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VOLUME 4

THIRD SESSION OF THE ELEVENTH PARLIAMENT

OF THE

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SESSION 1911

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VOLUME XLV.

See also Numerical List, Page 7.

ALPHABETICAL INDEX

TO THE

SESSIONAL PAPERS

OF THE

PARLIAMENT OF CANADA

THIRD SESSION, ELEVENTH PARLIAMENT, 1911.

A

Accidents on I.C.R.. .. ..83, 83*a*
Acton Vale, Post Office at.. 86
Accidents on railways.. 145
Admiralty Court in Nova Scotia.. 107
Adulteration of Food.. 14
Advalorem Duty.. 75
Agriculture, Annual Report.. 15
Agriculture and other products.. 173
Alaskan Boundary Commission, Report of.. 139
Alberta and Saskatchewan, control of lands, &c... .. ..106, 106*a*
Alberta and Saskatchewan, sale of lands in.. 133
Alberta and Saskatchewan Fisheries Commission.. 211
Aliens in the service of the Government 198
Annuities, Government.. 47
Astronomer, Chief, Report of.. .. .. .. 25*a*
Atlantic, Quebec and Western Railway.. .. ..89, 128, 128*b*
Athol Post Office, mail route.. 105
Atlantic Fisheries, Hague Award.. .. 97*b*
Atlantic Service, Fast.. 200
Auditor General, Annual Report.. 1
Australian Commonwealth, Reciprocal Trade with.. 109

B

Baby Farm, correspondence relative to.. 126
Banks Chartered.. 6
Bankers' Association, Rules, &c., of.. 153
Banks, Unpaid Balances in.. 7
Barnhill, Major J. L.. 185
Barracks Site at Toronto.. 126
Battlefields Commission:—
Memorandum respecting Finances.. . 58
Report from.. .. . . 58*a*
Report made to Government.. .. .. . 58*b*
Appointment of Members of.. .. .. 58*c*
Medals struck by.. .. .. 58*d*
Beauharnois Canal, Lighting of.. .. .. 98*a*
Beauharnois Canal, Sums paid by Concessionaries.. .. ..98*b*, 98*c*
Bear River, N.S., Rifle Range at.. 183
Bituminous Coal, imported.. 205
Boot Last Blocks.. 66
Bonds and Securities 49
British Canadian Loan and Investment Company 104
Bryce, Dr. P. H., Report of.. .. .. .. 25*c*
Burk's Falls, Wharf at.. 111
Butter and Eggs, Imported, and Prices of.. .. .. .179, 179*a*, 179*b*
By-Elections.. 18

C

Cab Hire and Street Ry. Fares in Ottawa.. 175
Canada and West Indies, Trade Relations.. 38
Canadian Atlantic Fishermen 84
Canadian Bankers' Association, Rules, &c. 153
Canadian Light, Heat & Power Co... .. 98a
Canadian Pacific Railway:—
Orders in Council, &c., &c. 55
Lands sold by.. .. .. 55a
Bridge at Lachine 80
Canadian Trade 10c
Canadians Accepted in Navy.. .. .. .. 56a
Canal Statistics 20a
Carrier & Lainé, Lévis, Expropriation of Property of .. .. p.p. 87, 87a, 87b, 87c, 87d
Census, Methods of taking 189, 189b, 189c
Census Schedules 189a
Charing Cross Bank 189
Chartered Banks 6
Chrysler, F. H., K.C., monies paid to.. 118
Chinese Frauds on Pacific Coast.. 207
Civil Service:—
Appointments and Promotions, Commissioners' Annual Report 31
List 30
Insurance Act 43
Employees at Ottawa 135
Clayoquot Life Saving Station 68
Comparative Prices, Canada and United States 36b
Coal Imported 205
Conciliation Board 202
Conference at Washington, re Fisheries 97, 98a
"Coquette", Trawler 85
Conservation Commission, &c. 52
Contract for Bridges 77
Creighton, W. O., Farmers' Delegate .. 76g
Criminal Statistics.. 7
Cumberland Coal and Railway Co. 72
Curator's Reports on Banks 152, 152a
Curran, R. E., Railway Mail Clerk.. .. 160
Customs Department, Annual Report.. 11
Customs Entries at Vancouver 102
Custom House Employees, Montreal.. .. 69
Customs Tariff Act 70, 75, 102a

D

Dairy and Cold Storage Commissioner.. 15a
'Daily Telegraph,' Quebec, monies paid to.. 147
Davis, M. P., Contractor.. .. .. 137a
Debates, Publication and Distribution of... .. ..115, 115a
De Courcey, Mr., amounts paid to.. ..74j, 74e
Deep Brook, N.S., Wharf at.. 193

D

Departments, obliged to Report to Parliament.. 127
Destructive Insects.. 51
Dickie Martin, Appointment of.. 185
Dividends unpaid in Banks.. 7
Divorces granted by Parliament, &c...116, 168
Dominion Lands, Survey.. .. .. ..60, 60a, 60b
Dominion Police.. 81
Dominion Lands.. .. ..96. 96a, 96b
Dominion Navies, Status of.. .. .. .. 208a
Drill Halls, or Armouries, contributions to.. 129
Drolet, Jean, amounts paid to.. .. .. .. 74h
Dussault & Lemieux, amounts paid to.. 93d
Dutch Loan Company.. 95

E

Eclipse Manufacturing Co., monies paid to.. 180
Elections, House of Commons.. 18
Electric installation at Quebec.. 117
Electric Light, inspection of.. 13
Elbow River, Water Power on.. .. ..123, 123a
Employees, Sessional, House of Commons.. .. .. 103a
Employees of Government at Montreal 69a
Employees of Government in Municipal Affairs.. .. ..195, 195a
Erie, Lake, and Great Lakes System.. 54
Estimates.. .. ..3 to 4, 5, 5a, 5b, 5c
'Essex Record,' monies paid to.. .. .. 74m
Excise Revenue.. 12
Exchequer Court Rules.. 197
Experimental Farms.. 16
External Affairs, Annual Report.. .. .. 29b

F

Farmer's Bank, Papers relating to..110, 110a
Farmers' Delegation.. 113
Fast Atlantic Service.. 200
Fisheries, Annual Report.. 22
Fish landed.. 84
Fisheries Act, changes in.. .. .. 97a
Fishery Bounty, names of persons receiving.. .. ..158, 158a
Fisheries Commission, Manitoba, Report of.. 174
Fisheries Commission, Alberta, Interim Report.. 211
Fishing in the Bays, Rights of.. 62
Fisheries Officers, Names, Salaries and Duties of.. 165
Fishery Regulations, Breaches of.. ..91, 91a
Fishery Wardens in Victoria Co., N.S. 165a
Food, Adulteration of.. 14
Forest Reserve Act.. 61
France, Trade Relations with.. .. .. .. 10a

F

French, Genl. Sir John, Report of.. .. .. 35a
Fruit and Vegetable Growers, Deputation of.. .. .. 113a

G

Gas, Inspection of.. 13
Geographic Board.. .. .. 21a
General Orders, Militia.. 41
Geological Survey, Report.. 26
Germany, Trade Relations with.. .. .. .. 10a
Georgian Bay Canal.. .. ..98, 98c
Glace Bay, Bait Association.. 177
Governor General's Warrants.. 42
Godleib, Said, Detention of, at Grosse Isle.. 167
Grain Statistics.. .. .. 10d
Grand Trunk Railway Co., Strike on..72a, 72b
Greenway, Thomas, Correspondence with 96b
Guysborough 'Times,' Postal Privileges 187

H

Hague Tribunal Award.. .. .. 97b
Haney, Quinlan & Robertson.. .. .. 77a
Harbours and Rivers, Amounts Expended on.. 184
Harbour Commissioners.. 23
'Herald,' Montreal, amounts paid to.. 74a
Hickman, W. A., Immigration Agent.. 76h
Holmes, Rt. Rev. Geo., D.D.. .. .. 130a
House of Commons:—
Internal Economy.. 46
By-Elections.. 18
Sessional Employees.. 103
Hydrographic Survey.. .. .. 25a

I

Ice Formation on the St. Lawrence.. .. 21b
Immigration, Interior Report, Part II.. 25c
Immigration:—
Japanese Immigrants.. 76
Special Agents.. .. .. 76a
Number of Arrivals.. .. .. 76b
Claims of Restaurant Keepers.. .. .. 76c
Complaints against J. Dery.. .. .. .. 76d
Complaints against Restaurant Keepers.. .. .. 76e
Letter by Mr. L. Stein.. .. .. 76f
Payments to W. O. Creighton.. .. .. 76g
Payments to W. A. Hickman.. .. .. .. 76h
Imperial Conference, Minutes of.. 208
Imperial Conference, Admiralty Conferences 208a, 208b, 208c
Imperial Conference, Military Conference.. .. .. 208d
Imperial Conference Secretariat, &c.. .. 176
Importations from the United States..131, 131a
Imports and Exports, 1846 to 1876.. .. .. 109c

I

Indian Reserves, Petroleum on.. 53
Indian Affairs, Annual Report.. 27
Indian Reserve, St. Peters.. .. ..71, 71a
Inland Revenue, Annual Report.. 12
Insect Pests.. 57
Insurance Act, Civil Service.. 43
Insurance, Annual Report.. 8
Insurance, Abstract.. 9
Intercolonial Railway, Accidents to Trains.. .. ..83, 83a
Intercolonial Railway, Renewal Equipment.. .. .. 83b
Intercolonial Railway, Maintenance Account.. .. .. 83b
Intercolonial Railway, Sleepers for.. .. 83c
Intercolonial Railway, East and Westbound Traffic.. 203
Internal Economy.. 46
International Waterways.. .. ..54, 54a
International Naval Conference.. .. .. 56m
'International,' Dredge, Work done by.. 93f
Interior, Annual Report.. 25
Inquiry Public Printing and Stationery. 39
Irrigation Grant, the Percy Aylwin.. .. 192
Irwin, Fanny Louise, Timber on Homestead of.. 132

J

Japanese Immigrants.. 76
Japan, Treaty with.. .. ..95d, 9
Jetté, His Honour, Judge, Administrator of Quebec.. 114
Journals, Distribution of.. .. .. 115b
Judges Residences in the Prov. of Quebec.. 170
Judges, Appointment of.. 199
Justice, Annual Report.. 34

K

Kelliher and Gordon, Agreement *re* N. T. R.. .. .. 77h
Kingston Firms, Supplies, &c., purchased from.. 156
Krenzer, J., Correspondence with.. .. .. 96b

L

Labour, Annual Report.. 36
Labour, Department of, Correspondence *re* Quebec Bridge.. .. .. 137c
Labour Gazette, Mailing List of.. 92
Lake, Genl. Sir P. H. N., Report of.. .. 35b
Lands, Dominion.. .. ..96, 96a, 96b
Laliberté, J. B., amounts paid to.. 146
La Patrie, amounts paid to.. .. .. 74d
La Presse, amounts paid to.. .. .. 74e
Law Firms, amounts paid to.. 99
La Vigie, amounts paid to.. .. .. 74c

L

Le Canada, amounts paid to.. .. .. ..74*f*, 74*k*
Letourneau, Louis, amounts paid to.. .. 148
Le Soleil, amounts paid to.. .. .. 74*b*
Letter Carriers in New Westminster.. .. 166
Lighthouse Keepers on River St. Lawrence.. .. ..94, 94*a*
Library of Parliament, Annual Report.. 33
List of Shipping.. .. .. 21*c*
Lobster Fishery Regulations.. 48
Long Sault, Works at.. .. ..157, 157*a*
Louisburg, Bait Freezers at 177*a*

M

Mahone Bay, Dismissal of Sub-collector at.. 161
'Manchester Engineer,' Stranding of. .. 182
Malboeuf, Jos. William, Half-breed Scrip, issued to.. 130
Manitoba Boundary.. 57
Manitoba Fisheries Commission.. 174
Manitoba and South-eastern Railway Co. 196
Marine, Annual Report.. 21
Martineau Company, monies paid to.. . 74*g*
Measures, Inspection of.. 13
Montreal Herald, amounts paid to.. .. 74*a*
Militia Council, Annual Report.. 35
Militia, General Orders.. 41
Militia Council, Interim Report.. .. .. 35*c*
Ministers of the Crown, Travelling Expenses of.. 172
Mines, Report of Department.. .. .. .. 26*a*
Mint, Operations of the.. 73
Miramichi Bay, Dredging in.. .. .. 93*a*
Miscellaneous, Unforseen Expenses.. .. 44
Meat Packers of Ontario and Quebec, Memorandum by.. .. .. 113*b*
Montreal Herald, amounts paid to.. .. 74*a*
'Montcalm,' Trips Made by Steamer.. .. 169
Montreal, Government Employees at.. .. 69*a*
Mounted Police.. 28

Mc

McDougall, Rev. John.. .. .. 71*a*

N

National Battlefields Commission.. .. ..
National Transcontinental Railway:—
Sixth Report of Commissioners.. 37
Concrete used in Construction.. .. .. 77*f*
Contracts for Bridges.. 77
Contracts at Winnipeg and St. Boniface.. .. .. 77*m*
Cost of Structures.. .. .. 77*c*
Eastern Division, Expenditure on.. .. 77*o*
Engineering Staff on.. .. .. 77*a*
Estimated Cost; Actual Cost.. .. .. .. 77*i*
Honey, Quinlan & Robertson, Contract of.. .. .. 77*a*

N

Interim Report of Commissioners.. .. 77*k*
Kelliher and Gordon, Agreement between.. .. .. 77*h*
Length in Miles of each Division, from Moncton to Winnipeg.. .. .. 77*l*
Over-classification or over-allowance.. 77*n*
Payments to Contractors.. .. .. 77*e*
Quantities of each kind of Excavation 77*b*
Spur Line to Quebec.. .. .. 77*p*
Total Expenditure on.. .. .. 77*j*
Train-hauled Filling.. .. .. 77*d*
58, 58*a*, 58*b*, 58*c*
Napanee River, Dredging of.. 93
Natural Gas, on Six Nation Reserve.. 71*c*
Naval Service of Canada:—
Applications for Service in.. .. .. .. 56*c*
Allowances to Petty Officers, &c.. .. .. 56*f*
Canadians Accepted in Navy.. .. .. .. 56*n*
Deputy Minister and other Officers in 56*d*
Expenditure in Connection with.. .. .. 56*b*
Increase of Wages Authorized.. .. .. 56*g*
International Naval Conference in London.. .. .. 56*l*
International Naval Conference, Correspondence.. .. .. 56*m*
Names of Employees in.. .. .. 56*e*
Name, Tonnage, &c., of each Ship.. .. 56*j*
Orders in Council, Travelling Allowances, &c.. .. .. 56*k*
Petitions for Postponement of Adoption of.. .. .. 56*i*
Regulations *re* Entry of Surgeons.. .. 56*o*
Rules and Regulations for.. .. .. 56*h*
Regulations in, *re* Rates of Pay.. 56
Regulations in, *re* Issue of Clothing.. 56*a*
Nelson River Survey.. 196
Newmarket Canal, Correspondence, &c.. 204
New Westminster, Penitentiary at.. .. 112
Newspapers, sums paid to 61
Netherland Loan Co.. .. .. ..95, 95*a*, 95*b*, 95*c*
North Atlantic Coast Fisheries.. 97
Northwest Territories Act, Chap. 62.. .. 79
North Bay, Receipts from Wharf at.. 111
Northwest Territories, Commissioner for 181
North Atlantic Collieries.. 155

O

Office Specialty Manufacturing Co., monies paid to.. 180
Opening and Closing of Parliament.. .. 104
Opium Smuggling on Pacific Coast.. .. 207
Orders in Council *re* D.L.S. Act.. 60
Ordinance to rescind Cukon Ordinance 78
Ottawa Improvement Commisison, Report of.. 138
Ottawa River Storage, Progress Report.. 19*a*
Oyster Culture.. 67

P

Paris Exposition, Expenses Incurred for 206
Parliament, Opening and Closing of.. .. 104
Parrsboro, Post Office Building at.. .. 86*a*
Pelagic Sealing Treaty.. 210
Pelletier, Sir Pantaleon, Leave of Absence of.. .. ..88, 88*a*
Penitentiaries, Annual Report.. 34
Penitentiary at New Westminster.. .. 112
Percy Alwyn, Irrigation Grant 192
Petroleum and Gas Regulations.. 53
Phœnix Bridge Co., Payment by.. 82
Picard, O., & Sons, money paid to.. .. 74*i*
Police, Dominion.. 81
Police, Royal Northwest Mounted.. .. 28
Postmaster General, Annual Report.. .. 34
Powassan to Nipissing, Mail Route.. .. 171
Preston, W. T. R... .. ..95, 95*a*, 95*b*, 95*c*
Preferential Tarriff, Goods Imported under.. 142
Prince Edward Island, Winter Steamers 159
Prince Edward Island, Tunnel.. 188
Printing Bureau, Employees of.. 190
Printing, &c., Government.. 74
Provincial Control of Lands, &c.. ..106, 106*a*
Proclamation bringing into Force 'An Act to Amend the Ry Act.' 108
Public Accounts, Annual Report.. 2
Public Lands, &c., Disposition of.. ..141, 141*a*
Public Printing and Stationery.. 32
Public Printing and Stationery Inquiry 39
Public Works, Annual Report.. 19

Q

Quebec, Extension of Boundaries of.. .. 65
Quebec Oriental Railway.. 89, 128, 128*a*, 128*b*
Quebec Board of Trade, Resolutions by:. 122
Quebec, Temporary Employees at.. .. .. 120*a*
Quebec Bridge Co., Legal Existence of.125, 125*a*
Quebec Bridge, Tenders, &c., for.. ..137, 137*a*
Quebec Bridge, Engineers Appointed.. 137*b*
Quebec Bridge, Correspondence *re* Plans for New Bridge.. .. .. 137*d*
Quebec Bridge, Correspondence, Department of Labour *re*.. .. .. 137*c*

R

Railways Owned or Operated in United States by Canadian Railways.. 186
Railways and Canals, Annual Report.. 20
Railway Commissioners, Report of.. .. 20*c*
Railway Statistics.. .. .. 20*b*
Reciprocity with the United States.. from 59 to 59*s*
Reciprocal Trade with the Australian Commonwealth.. 109
Reconnaisance Survey of the Nelson River.. .. .. 19*b*

R

Retiring Allowances.. 45
River des Prairies, Dredging Work Executed.. .. ..93*b*, 93*c*
Royal Northwest Mounted Police.. 28

S

Samson & Filion, Quebec, monies paid to 124
Saskatchewan University, Land Grant for.. 143
Secretary of State, Annual Report.. .. 29
Senate, Cost of.. 100
Sessional Employees, House of Commons 103*a*
Seventh Military District, Complaint against Commandant.. 178
Seybold Building, Cost of Alterations and Repairs to.. 154
Shareholders in Chartered Banks.. 6
Sherwin-Williams Paint Co., amounts paid to.. 124
Shipping, List of.. .. .. 21*c*
Six Nation Reserve, Natural Gas on.. .. 71*c*
South Grey, Appointments in.. .. ..120, 120*a*
Southwest ¼ Section 10, Township 38.. 96
Stadacona Farm, Purchase of.. 191
Steamboat Inspection.. .. .. 23*a*
St. Peters Indian Reserve.. .. ..71, 71*a*, 71*b*
St. Pie, Post Office at.. 86
S.S. 'Minto,' 'Stanley' and 'Earl Grey,' Coal Purchased for.. .. ..136, 136*b*
Superannuation, &c.. 45
Surveyor General, Report, &c.. 25
Supplies bought from Firms in Kingston.. 156
Subsidized Steamship Services.. .. .. .. 10*e*
Subsidy Act, 1910.. 207

T

Tanguay, George, Lease of Government Property.. 140
Tanguay, George, Quebec, monies paid to 150
Tariff Relations with the United States 109*a*, 109*b*
Taschereau, C. E., Quebec, monies paid to.. 150
Topographical Surveys Branch.. .. .. .. 25*b*
Trade and Commerce, Canadian Trade.. 10*c*
Trade and Commerce.. 10
Trade and Navigation.. .. ..
Trade Relations, Canada and West Indies.. 38
Trade with Foreign Countries.. .. .. 10*f*
Trade with United Kingdom and Foreign Countries.. .. .. 10*b*
Trade Unions.. 50
Transcontinental Railway Commissioners.. .. ..37, 77*k*

T

Transcontinental Railway, Contract for Bridges.. .. ..77, 77a
Travelling Expenses of Ministers, &c.. 175a, 175b
Treaty of Commerce, &c., with Japan.95d, 95e
Treaty re Pelagic Sealing.. 110
Trent Valley Canal, Lease of Water Power on.. .. .. 98d
Trout Lake, Mail Route.. 171

U

Unclaimed Balances in Banks.. 7
Unforseen Expenses.. 44
United Kingdom, Trade Relations with 10a
United States, Trade Relations with.. .. 10a
United States Consuls in Dominion.. .. 101
University of Saskatchewan, Land Grant for.. 143

V

Vancouver, Customs Entries at.. 102
Vancouver Dry Dock Company.. 162
Vannutelli, Cardinal, Guard and Escort for.. 121
Veterinary Director General, Report of.. 15b

V

Vice-Regal Drawing Room, Correspondence re.. 63
Voters' Lists, Printing of.. 209

W

Walsh, E. J., C.E., Correspondence with 204
'Wanda,' Appraising of the.. 163
Warrants, Governor General's.. 42
Weights, Measures, &c.. 13
Weigher, Appointment of at Montreal 134
Wentworth, Constituency, Appointments in.. .. .. 120c
Welland Canal, Enlargement.. .. .. ..98, 98c
Western Coal Operators' Association.. 202
Wheat Exported from Canada.. 119
Winnipeg River, Water Power Rights on 144
Winnipeg, Parliament Site in.. .. ..194, 194a
Wireless Telegraph Stations.. 90
'Wren,' the Trawler.. 85

Y

Yukon, Ordinances of Council, 1909.. .. 40
Yukon, Ordinances Rescinded.. 78
Yukon, Ordinances of Council, 1910.. .. 40a

See also Alphabetical List, Page 1.

LIST OF SESSIONAL PAPERS

Arranged in Numerical Order, with their titles at full length; the dates when Ordered and when Presented to the Houses of Parliament; the Names of the Senator or Member who moved for each Sessional Paper, and whether it is ordered to be Printed or Not Printed.

CONTENTS OF VOLUME 1.

(This volume is bound in two parts.)

1. Report of the Auditor General for the year ended 31st March, 1910. Volume I, Parts A to P, and Volume II, Parts Q to Y. Presented 21st November, 1910, by Hon. William Paterson.. .. ..*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 2.

2. Public Accounts of Canada, for the fiscal year ended 31st March, 1910. Presented 21st November, 1910, by Hon. William Paterson.
Printed for both distribution and sessional papers.

3. Estimates for the fiscal year ending 31st March, 1912. Presented 2nd December, 1910, by Rt. Hon. Sir Wilfrid Laurier... ..*Printed for both distribution and sessional papers.*

4. Supplementary Estimates for the fiscal year ending 31st March, 1911. Presented 6th February, 1911, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.

5. Further Supplementary Estimates of sums required for the service of the Dominion for the year ending on 31st March, 1911. Presented 16th March, 1911, by Hon. W. S. Fielding.. .. ..*Printed for both distribution and sessional papers.*

5*a*. Further Supplementary Estimates for the year esding 31st March, 1911. Presented 8th May, 1911, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.

5*b*. Further Supplementary Estimates for the fiscal year ended 31st March, 1911 Presented 3rd May, 1911, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.

5c. Further Supplementary Estimates for the fisc1 year ending 31st March, 1912. Presented 9th May, 1911, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.

5*d*. Further Supplementary Estimates of sums required for the service of the Dominion for the year ending on 31st March, 1912. Presented 17th May, 1911, by W. S. Fielding.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 2—*Concluded.*

6. List of shareholders in the Chartered Banks of the Dominion of Canada as on December 31, 1910. Presented 10th April, 1911, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 3.

7. Report on dividends remaining unpaid, unclaimed balances and unpaid drafts and bills of exchange in Chartered Banks of the Dominion of Canada, for five years and upwards prior to December 31, 1910. Presented 19th July, 1911, by Hon. William Templeman.. .. ..*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 4.

8. Report of the Superintendent of Insurance, for the year ended 31st December, 1910.
Printed for both distribution and sessional papers.

9. Abstract of Statements of Insurance Companies in Canada for the year ended 31st December, 1910. Presented 27th April, 1911, by Hon. W. S. Fielding.
Printed for distribution.

CONTENTS OF VOLUME 5.

10. Report of the Department of Trade and Commerce, for the fiscal year ended 31st March, 1910. Part 1, Canadian Trade. Presented 22nd November, 1910, by Rt. Hon. Sir Wilfrid Laurier.. .. ..*Printed for both distribution and sessional papers.*

10*a*. Report of the Department of Trade and Commerce, Part II. Canadian Trade with France, Germany, United Kingdom and United States. Presented 32nd November, 1910, by Rt. Hon. Sir Wilfrid Laurier.
Printed for both distribution and sessional papers.

10b. Report of the Department of Trade and Commerce, Part III. Canadian Trade with foreign countries, except France, Germany, the United Kingdom and United States Presented 22nd November, 1910, by Rt. Hon. Sir Wilfrid Laurier.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 6.

10c, Report of the Department of Trade and Commerce for the fiscal year ended 31st March, 1910. Part IV, Canadian Trade, Miscellaneous. Presented 31st March, 1911, by Hon. W. S. Fielding.. .. ..*Printed for both distribution and sessional papers.*

10d. Report of the Department of Trade and Commerce for the fiscal year ended March 31st 1910. Part V, Grain Statistics, including the crop year ended August 31st 1910, and the season of navigation ended December 6th, 1910. Presented 12th May, 1911, by Hon. William Paterson....*Printed for both distribution and sessional papers.*

10e. Report of the Department of Trade and Commerce for the fiscal year ended 31st March, 1910, Part VI., Subsidized steamship services. Presented 20th April, 1911, by Hon. William Paterson.. .. ..*Printed for both distribution and sessional papers.*

10*f* Report of Trade and Commerce for the fiscal year ended 31st March, 1910, part VII.—Trade of foreign countries and Treaties and Conventions. Presented 31st March, 1911, by Hon. W. S. Fielding.. ..*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 7.

11. Report of the Department of Customs, for the year ended 31st March, 1910. Presented 21st November, 1910, by Hon. William Paterson.
Printed for both distribution and sessional papers.

12. Reports, Returns and Statistics of the Inland Revenue for the Dominion of Canada, for the year ended 31st March, 1910. Presented 21st November, by Hon. William Templeman.. .. ..*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 8.

13. Inspection of Weights and Measures, Gas and Electric Light, for the year ended 31st March, 1910. Presented 21st November, 1910, by Hon. William Templeman.
Printed for both distribution and sessional papers.

14. Report on Adulteration of Food, for the year ended 31st March, 1910. Presented 21st November, 1910, by Hon. William Templeman.
Printed for both distribution and sessional papers.

15. Report of the Minister of Agriculture for the Dominion of Canada, for the year ended 31st March, 1910. Presented 21st November, 1910, by Hon. S. A. Fisher.
Printed for both distribution and sessional papers.

15a. Report of the Dairy and Cold Storage Commissioner for the fiscal year ending the 31st March, 1910. Presented 12th January, 1911. by Hon. S. A. Fisher.
Printed for both distribution and sessional papers.

15*b*. Report of the Veterinary Director General and Live Stock Commissioner, J. G. Rutherford, V.S., for the year ending 31st March, 1909.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 9.

16. Report of the Director and Officers of the Experimental Farms, for the year ending 31st March, 1910. Presented 21st November, 1910, by Hon. S. A. Fisher.
Printed for both distribution and sessional papers.

17. Criminal Statistics for the year ended 30th September, 1909. Presented 21st November, 1910, by Hon. S. A. Fisher.. .. ..*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 10.

18. (1908). Return of the eleventh general election for the House of Commons of Canada, held on the 19th and 26th of October, 1908.. .. ..*Reprinted.*

18. Return of By-Elections (Eleventh Parliament) House of Commons. 1910.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 11.

19. Report of the Minister of Public Works on the works under his control for the year ended 31st March, 1910. Presented 21st November, 1910, by Hon. William Pugsley.
Printed for both distribution and sessional papers.

19a. Progress Report Ottawa River Storage, for the fiscal year 1909-1910 (supplementing investigations in regard to Georgian Bay Ship Canal project). Presented 6th March, 1911, by Hon. William Pugsley..*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 12.

19b. Report upon Reconnaisance Survey of the Nelson River, September-October, 1909. Presented 16th February, 1911, by Hon. William Pugsley.
Printed for both distribution and sessional papers.

20. Report of the Department of Railways and Canals, for the fiscal year ended 31st March, 1910. Presented 21st November, 1910, by Hon. G. P. Graham.
Printed for both distribution and sessional papers.

20a. (1909.) Canal Statistics for the season of navigation, 1909. Presented 21st March, 1910, by Hon. G. P. Graham .. .. ..*Printed for both distrbiution and sessional papers.*

20a. Canal Statistics for the season of navigation, 1910. Presented 10th April, 1911, by Hon. G. P. Graham.. .. ..*Printed for both distribution and sessional papers.*

20b. Railway Statistics of the Dominion of Canada, for the year ended 30th June, 1910. Presented 16th December, 1910, by Hon. G. P. Graham.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 13.

20c. Fifth Report of the Board of Railway Commissioners for Canada, for the year ending 31st March, 1910. Presented 21st November, 1910, by Hon. G. P. Graham.
Printed for both distribution and sessional papers.

21. Report of the Department of Marine and Fisheries (Marine, 1910. Presented 21st November, 1910, by Hon. L. P. Brodeur.
Printed for both distribution and sessional papers.

21a. Report of the Geographic Board of Canada containing all decisions to 30th June, 1910.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 14.

21b. Report on Ice formation in the St. Lawrence River, and Report of the influence of Icebergs on the temperature of the Sea as shown by use of the Micro-Thermometer in a trip to Hudson Strait and Bay in July, 1910, by H. T. Barnes, D.Sc., F.R.S.C. Presented 16th May, 1911, by Hon. S. A. Fisher.
Printed for both distribution and sessional papers.

21c. List of Shipping issued by the Department of Marine and Fisheries, being a list of vessels on the registry books of Canada, on 31st December, 1910. Presented 19th July, 1911, by Hon. L. P. Brodeur.
Printed for both distribution and sessional papers.

22. Report of the Department of Marine and Fisheries (Fisheries), 1910. Presented 21st November, 1910, by Hon. L. P. Brodeur.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 15.

23. Report of the Harbour Commissioners, &c., to 31st December, 1910.
Printed for both distribution and sessional papers.

23a. Report of the Chairman of the Board of Steamboat Inspection, for the fiscal year 1910. Presented 21st November, 1910, by Hon. L. P. Brodeur.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 15—*Concluded.*

24. Report of the Postmaster General for the year ended 31st March, 1910. Presented 22nd November, 1910, by Rt. Hon. Sir Wilfrid Laurier.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 16.

25. Report of the Department of the Interior, for the fiscal year ending 31st March, 1910. Presented 21st November, 1910, by Hon. Frank Oliver.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 17.

25*a*. Report of the Chief Astronomer, Department of the Interior, for year ending 31st. March, 1910.. .. ..*Printed for both distribution and sessional papers.*

25*b*. Annual Report of the Topographical Surveys Branch, Department of the Interior, 1909-10. Presented 31st March, 1911, by Hon. Frank Oliver.
Printed for both distribution and sessional papers.

25*c*. Report of Dr. P. H. Bryce, Chief Medical Officer, Appendix to Report of Superintendent of Immigration. Presented 9th. December, 1910, by Hon. Frank Oliver.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 18.

25*d*. Report of the Hydrographic Survey (Streams measurement). Department of the Interior.. .. ..*Printed for both distribution and sessional papers.*

26. Summary Report of the Geological Survey Branch, Department of Mines, for Calendar year 1910. Presented 19th. July, 1911, by Hon. William TeTmpleman.
Printed for both distribution and sessional papers.

26*a*. (1909) Summary Report of the Mines Branch of Department of Mines, for the calendar year, 1909. Presented 26th. January, 1911, by Hon. William Templeman.
Printed for both distribution and sessional papers.
This is bound in Vol. XVI, 1910.

CONTENTS OF VOLUME 19.

27. Report of the Department of Indian Affairs, for the year ended 31st March, 1910. Presented 21st November, 1910, by Hon. Frank Oliver.
Printed for both distribution and sessional papers.

28. Report of the Royal Northwest Mounted Police, 1910. Presented 2nd December, 1910, by Rt. Hon. Sir Wilfrid Laurier..*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 20.

29. Report of the Secretary of State of Canada for the year ended 31st March, 1910. Presented 21st November, 1910, by Hon. Charles Murphy.
Printed for both distribution and sessional papers.

29a. (No issue).

CONTENTS OF VOLUME 20—*Concluded.*

29b. Report of the Secretary of State for External Affairs, for the year ended 31st March, 1910. Presented 21st November, 1910, by Hon. Charles Murphy.
Printed for both distribution and sessional papers.

30. Civil Service List of Canada, 1910. Presented 21st November, 1910, by Hon. Charles Murphy... .. ..*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 21.

31. Second Annual Report of the Civil Service Commission of Canada, for the period from 1st September, 1909 to 31st August, 1910. Presented 1st December, 1910, by Hon. Charles Murphy.. .. ..*Printed for both distribution and sessional papers.*

32. Annual Report of the Department of Public Printing and Stationery, for the fiscal year ended 31st March, 1910. Presented 22nd November, 1910. by Hon. Charles Murphy.. .. ..*Printed for both distribution and sessional papers.*

33. Report of the Joint Librarians of Parliament for the year 1910. Presented 17th November, 1910, by the Hon. the Speaker.. .. .. ..*Printed for sessional papers.*

34. Report of the Minister of Justice as to Penitentiaries of Canada, for the fiscal year ended 31st March, 1910. Presented 30th November, 1910, by Hon. A. B. Aylesworth.
Printed for both distribution and sessional papers.

35. Report of the Militia Council, for the fiscal year ending 31st March. 1910. Presented 21st November, 1910, by Hon. Sir Frederick Borden.
Printed for both distribution and sessional papers.

35a. Report of General Sir John French, G.C.B., Inspector General of the Imperial Forces, upon his Inspection of the Canadian Military Forces. Presented 22nd November, 1910, by Hon. Sir Frederick Borden.
Printed for both distribution and sessional papers.

35*b*. Report upon the best method of giving affect to the recommendations of General Sir John French, regarding the Canadian Militia, by Major General Sir P. H. N. Lake, K.C.M.G., Inspector General. Presented 22nd November, 1910, by Hon. Sir Frederick Borden.. .. ..*Printed for distribution and sessional papers.*

35c. Interim Report of the Militia Council for the Dominion of Canada on the Training of the Militia during the season of 1910. Presented 31st March, 1911, by Hon. Sir Frederick Borden.. .. ..*Printed for distribution.*

36. Report of the Department of Labour, for the fiscal year ending 31st March, 1910, including Report of Proceedings under the Industrial Disputes Investigation Act, 1907. Presented 21st November, 1910, by Hon. W. L. Mackenzie King.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 22.

36a. Report on Industrial Disputes in Canada up to 31st March, 1911.
Printed for both distribution and sessional papers.

36b. Comparative prices of Agricultural, Fisheries, Lumber and Mine products in Canada and the United States, 1906-1911. Presented 28th July, 1911, by Hon. W. L. Mackenzie King.. .. ..*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 22—*Concluded.*

37. Sixth Report of the Commissioners of the Transcontinental Railway, for the year ending 31st March, 1910. Presented 21st November, 1910, by Hon. G. P. Graham.
Printed for both distribution and sessional papers.

38. Report of the Royal Commission on Trade Relations between Canada and the West Indies, together with Part II, Minutes of evidence taken in Canada and Appendices; Part III, Minutes of evidence taken in the West Indies, and Appendices; and also Part IV, Minutes of evidence taken in London and Appendices. Presented 21st November, 1910, by Ho. William Paterson.. .. ..*Printed for Sessional Papers.*

39. Report of the Honourable the Secretary of State, on the inquiry into the affairs of the Department of Public Printing and Stationery. Presented 21st November, 1910, by Hon. Charles Murphy.. .. .. ..*Printed for both distribution anl sessional papers.*

CONTENTS OF VOLUME 23.

40. Ordinances of the Yukon Territory, passed by the Yukon Council in the year, 1909. Presented 21st November, 1910, by Hon. Charles Murphy.. .. ..*Not printed.*

40a. Ordinances of the Yukon Territory passed by the Yukon Council in the year 1910. Presented 4th April, 1911, by Hon. Charles Murphy.. .. ..*Not printed.*

41. General Orders issued to the Militia, between the 1st November, 1909, and the 18th October, 1910. Presented 22nd November, 1910, by Hon. Sir Frederick Borden.
Not printed.

42. Statement of Governor General's Warrants issued since the last session of Parliament. on account of the fiscal year 1910-11. Presented 22nd November, 1910, by Hon. William Paterson.. .. ..*Not printed.*

43. Statement in pursuance of section 17 of the Civil Service Insurance Act, for the year ending 31st March, 1910. Presented 22nd November, 1910, by Hon. William Paterson.
Not printed.

44. Statement of expenditure on account of miscellaneous unforeseen expenses, from the 1st April, 1910, to 17th November, 1910, in accordance with the Appropriation Act of 1910. Presented 22nd November, 1910, by Hon. William Paterson. ..*Not printed.*

45. Statement of Superannuation and Retiring Allowances in the Civil Service during the year ending 31st December, 1910, showing name, rank, salary, service, allowance and cause of retirement of each person superannuated or retired, also whether vacancy filled by promotion or by new appointment, and salary of any new appointee. Presented 22nd November, 1911, by Hon. William Paterson.. .. ..*Not printed.*

46. Report of the proceedings of the preceding year, of the Commissioners of Internal Economy of the House of Commons, pursuant to Rule 9. Presented 1st December, 1910, by the Hon. the Speaker.. .. ..*Printed for sessional papers.*

47. Return, in pursuance of section 16, of the Government Annuities Act, 1908, containing statement of the business done during the fiscal year, ending 31st March, 1910. Presented 1st December, 1910, by Hon. S. A. Fisher.. .. ..*Printed for sessional papers.*

48. Return to an order of the House of Commons, dated 1st December, 1910, for a copy of the existing lobster fishery regulations, adopted by Order in Council on 30th September, 1910. Presented 1st December, 1910, by Hon. L. P. Brodeur.
Printed for sessional papers.

CONTENTS OF VOLUME 23—*Continued.*

49. Detailed statement of all bonds or securities registered in the Department of the Secretary of State of Canada, since last return (25th November, 1909), submitted to the Parliament of Canada under Section 32 of Chapter 19, of the Revised Statutes of Canada, 1906. Presented 1st December, 1910, by Hon. Charles Murphy.. ..*Not printed.*

50. Annual Return respecting Trade Unions, under chapter 125, R.S.C., 1906. Presented 1st December, 1910, by Hon. Charles Murphy.. .. ..*Not printed.*

51. Regulations under "The Destructive Insect and Pest Act." Presented 1st December, 1910, by Hon. S. A. Fisher.. .. ..*Not printed.*

52. First Annual Report of the Commission on Conservation, 1910. Presented 5th December, 1910, by Hon. S. A. Fisher.. .. ..*Printed for sessional papers.*

53. Regulations established by Order in Council of 17th May, 1910, for the disposal of petroleum and gas on the Indian Reserves in the Provinces of Alberta and Saskachewan and in the Northwest Territories. Presented 5th December, 1910, by Hon. Charles Murphy.. .. .. y .. .. ..*Not printed.*

54. Report of the International Waterways Commission on the regulation of Lake Erie, with a discussion of the regulation of the Great Lakes System. Presented 7th December, 1910, by Hon. William Pugsley.. .. ..*Printed for sessional papers.*

54*a*. Return to an Address of the House of Commons, dated 12th December, 1910, for a copy of all orders in council or other authority, appointing members of the Canadian section of the Joint International Waterways Commission, together with all reports, recommendations and correspondence submitted to the Government, or any department thereof, by the said Canadian section, or any member thereof. Also a statement of the total expenses of such Canadian section up to date, with particulars thereof. Presented 8th May, 1911.—*Mr. Macdonell*.. .. .. ..*Not printed.*

55. Return in so far as the Department of the Interior is concerned) of copies of all Orders in Council, plans, papers, and correspondence which are required to be presented to the House of Commons, under a Resolution passed on 20th February, 1882, since the date of the last return, under such Resolution. Presented 9th December, 1910, by Hon. Frank Oliver.. .. ..*Not printed.*

55*a*. Return of lands sold by the Canadian Pacific Railway Company during the year which ended on the 31st October, 1910. Presented 4th May, 1911, by Hon. Frank Oliver .. .. *Not printed.*

56. Regulations issued by the Department of the Naval Service regarding rates of Pay, pursuant to Section 47 of the Naval Service Act. Presented 9th December, 1910, by Hon. L. P. Brodeur... .. ..*Not printed.*

56*a*. Regulations issued by the Department of the Naval Service, regarding the issue of the existing Lobster Fishery Regulations, adopted by rder in Council on 30th September, 1910, by Hon. L. P. Brodeur.. .. ..*Not printed.*

56b. Return to an order of the House of Commons, dated 5th December, 1910, for a statement showing the detailed expenditure to date out of the sum voted by the House in connection with the new Navy, giving in each case the amount paid, to whom paid and the object of the expenditure. Presented, 16th December, 1910.—*Mr. Monck*.. .. ..*Not printed.*

CONTENTS OF VOLUME 23—*Continued.*

56*c*. Return to an order of the House of Commons dated 14th December, 1910, for a Return showing how many applications have been received from Canadian citizens for service in the proposed Canadian Navy, as officers, and able seamen or blue-jackets, respectively, and how many officers and men, respectively, of the British Navy have made application for such service. Presented 11th January, 1911.—*Mr. Jameson* .. .. *Not printed.*

56*d*. Return to an address of the Senate dated 24th November, 1910, for the following information:—1. Has the Department of the Naval Service, which was erected by the legislation of last session, been regularly organized and put in operation? 2. Who has been appointed Deputy Minister by the Governor in Council? 3. Who are the other officials and clerks necessary for the proper administration of the affairs of the new department who have been appointed by the Governor in Council? 4. Who among these officials and clerks are those who have been transferred from the Department of Marine and Fisheries to the Department of the Naval Service? 3. Wro among these officials and clerks come from elsewhere? 6. What is the salary of each of the officials? Presented 11th January, 1911.—*Hon. Mr. Landry*....*Not printed.*

56*e*. Return to an order of the House of Commons, dated 7th December, 1910, for a statement showing:—1. The names of all those engaged to date by the Government in connection with the new Naval Deparment, whether for service at sea or for work in connection with the department, either for inside or ontside service. 2. The domicile of origin of those thus engagged, their previous occupation, rank or grade in the British Navy or elsewhere, and previous rate of pay or remuneration 3. The duties assigned, rank or occupation of those thus engaged in the service of Canada, and present salary and allowances. Presented 18th January, 1911.—*Mr. Monk*.. .. ..*Not printed*

56*f*. Copy of an Order in Council approved by His Excellency the Governor General on the 22nd December, 1910, authorizing certain allowances to Petty Officers and men in the Naval Service. Presented 19th January, 1911, by Hon. L. P. Brodeur.
Not printed.

56*g*. Copy of an Order in Council approved by His Excellency the Governor General on the 22nd December, 1910, and publisded in the *Canada Gozette* on the 14th January, 1911, authorizing increase in wages to certain ratings in the naval service. Presented 19th January, 1911, by Hon. L. P. Brodeur.. .. ..*Not printed.*

56*h*. Return to an Address of the House of Commons, dated 11th January, 1911, for a return showing all rules and regulations passed by the Governor in Council under the provisions of the Navy Act, adopted at the last session of parliament. Presented 26th January, 1911.—*Mr. Monk*.. .. ..*Not printed.*

56*i*. Return to an order of the Senate dated the 24th November, 1910, for a statement showing in as many distinct columns:—1. The name of the electoral district. 2 The name of the parish, township, town or city. 3. The name of the first signer, and mention of the additional number of signers of each of the petitions presented during the last session, either to the House of Commons or to the Senate, praying for the postponement of the adoption of the proposed Naval Act until the people have had the opportunity of expressing their will by means of a plebiscite. 4. The date of the presentation of each of these petitions. 5. The names, in each case, of the Member or Senator who presented these petitions. Presented 30th November, 1910.—*Hon. Mr. Landry*.. .. ..*Not printed.*

CONTENTS OF VOLUME 23—*Continued.*

56*j*. Return to an order of the Senate dated February 1, 1911, calling for in as many columns:—1. The names of all the ships of which the Canadian fleet service is actually composed. 2. The tonnage of each of these ships. 3. How old, is each ship at present. 4. The purchase price, or cost of construction, or, in default thereof, the actual value of each ship. 5. The horse-power of each of them. 6. The motive power, side wheels, propeller or sails. 7. The number of persons of which the crew of each of these ships is composed. 8. The cost of annual maintenance of each ship with its crew. 9. The purpose for which each ship is used, specifying whether it is for the guarding of the coasts, the protection of fisheries, or for the what other purpose. 10. The waters on which each of these ships sails—the waters of the Atlantic or Pacific Oceans, the Great Lakes, of the St. Lawrence river, or elsewhere, with a short statement showing the number and the net tonnage of the ships of the Great Lakes service,—of the ships stationed on the shores of British Columbia, and of the ships sailing on the waters of the eastern portion of the American continent owned by us. Presented 14th February, 1911.—*Hon. Mr. Landry.*
Not printed.

56*k*. Orders in Council published in *Canada Gazette* 11th February, 1911, No. 83/146. Regulations for entry of naval instructors. No. 91/146. Revised rates of pay for electricians. No. 86/146. Revised travelling allowances. Presented 23rd February, 1911, by Rt. Hon. Sir Richard Cartwright.. .. ..*Not printed.*

56*i*. Return to an address of the House of Commons, dated 6th February, 1911, for a copy of the final protocol or agreement entered into at the International Naval Conference held in London, December, 1908, February, 1909, and of the general report presented to the said Naval Conference on behalf of its drafting committee, and of all correspondence exchanged between the Imperial Government and the Government of Canada in regard to the same. Presented 10th March, 1911.—*Mr. Monk.. .. ..Not printed.*

56*m*. 1. Correspondence and documents respecting the International Naval Conference held in London, December, 1908, February, 1909. 2. Correspondence respecting the Declaration of London. 3. Final Act of the Second Peace Conference held at The Hague in 1907, and Conventions and Declarations annexed thereto. Presented 23rd March, 1911, by Rt. Hon. Sir Wilfrid Laurier.. .. ..*Not printed*

56*n*. Return to an order of the House of Commons, dated 27th February, 1911, for a Return showing:—1. How many Canadians have been accepted as members of the Canadian Navy. 2. What are the names and former residence of those who have been accepted. Presented 24th March, 1911.—*Mr. Taylor (Leeds),.. .. .. ..Not printed.*

56*o*. Order in Council, approved by His Excellency the Governor General on the 31st March, 1911, and published in the *Canada Gazette* April 15th, 1911:—No. 358 revised regulations for entry of surgeons into the Naval Service. Presented 24th April, 1911, by Hon. L. P. Brodeur.. .. ..*Not printed.*

57. Return to an Order of the House of Commons, dated the 7th December, 1910, for a copy of all correspondence between the Government of Canada or the Right Honourable, the First Minister, and the government of Manitoba, or the Premier of Manitoba, referring to the demand of Manitoba for an extension of boundaries and an increase in subsidy. Presented 14th December, 1910.—*Mr. Staples.*
Printed for sessional papers.

58. Memorandum respecting the finances of the National Battlefields Commission, as on the 31st March, 1910. Presented 15th December, 1910, by Hon. William Paterson.
Printed for sessional papers.

CONTENTS OF VOLUME 23—*Continued.*

58*a*. Report from The National Battlefields Commission. Presented 15th December, 1910, by Rt. Hon. Sir Wilfrid Lanrier.. .. ..*Printed for sessional papers.*

58*b*. Return to an Address of the Senate dated 24th February, 1911, calling for a copy of the last report made to the Government by the members of the Quebec Battlefields Commission. Presented 10th March, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

58*c*. Return to an Order of the Senate dated 12th January, 1911, for copies of all Orders in Council relating to the appointment of members of the "National Battlefields Commission" of the Province of Quebec, as well as a statement showing the sums received by the said Commission, the sources whence received, the interest thereon, the expenses incurred, the nature of such expenses, distinguishing what has been paid for the acquisition of lands, the balance in hand, and the approximate cost, with the nature of the expenses to be incurred to attain the end which the Commission has proposed for itself. Presented 21st March, 1911.—*Hon. Mr. Landry*. *Not printed.*

58*d*. Return to an order of the Senate dated 23rd February, 1911, for a statement showing the number of gold, silver, and bronze medals, which the Quebec Battlefields Commission has caused to be struck in commemoration of the three hundredth anniversary of the foundation of the City of Quebec, the cost of each of these series of medals, the names of the persons to whom, or the institutions to which, gold medals, silver medals, and bronze medals have been given. Presented 28th April, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

59 Return to an address of the House of Commons, dated 7th December, 1910, for a copy of all petitions, memorials and resolutions from individuals, Boards of Trade or other bodies and corporations, favouring or asking for a treaty or reciprocity with the United States; and also if all similar documents protesting against or unfavourable to the same, and a copy of all correspondence had with the Government, or any member thereof, concerning reciprocity with the United States, since the 1st January, 1910. Presented 15th December, 1910.—*Mr. Foster*.. .. .. ..*Not printed.*

59*a*. Supplementary return to an address of the House of Commons, dated 7th December 1910, for a copy of all petitions, memorials and resolutions from individuals, Boards of Trade or other bodies and corporations, favouring or asking for a treaty of reciprocity with the United States; and also of all similar documents protesting against or unfavourable to the same, and a copy of all correspondence had with the government, or any member thereof, concerning reciprocity with the United States, since the 1st January, 1910. Presented 11th January, 1911.—*Hon. Mr. Foster*. *Not printed*

59*b*. Further supplementary return to an Address of the House of Commons, dated 7th December, 1910, for a copy of all petitions, memorials and resolutions from individuals, Boards of Trade or other bodies and corporations, favouring or asking for a treaty of reciprocity with the United States; and also of all similar documents protesting against or unfavourable to the same, and a copy of all correspondence had with the Government, or any member thereof, concerning reciprocity with the United States, since the 1st January, 1910. Presented 3rd February, 1911.—*Hon. Mr. Foster*.. .. ..*Not printed.*

59*c*. Further supplementary return to an Address of the House of Commons, dated 7th December, 1910, for a copy of all petitions, memorials and resolutions from individuals, Boards of Trade or other bodies and corporations, favouring os asking for a treaty of reciprocity with the United States; and also of all similar documents

CONTENTS OF VOLUME 23—*Continued.*

protesting against or unfavourable to the same, and a copy of all correspondence had with the Government, or any member thereof, concerning reciprocity with the United States, since the 1st January, 1910. Presented 8th February, 1911.—*Hon. Mr. Foster*.. .. ..*Not printed.*

59*d*. Further supplementary return to an Address of the House of Commons, dated 7th December, 1910, for a copy of all petitions, memorials and resolutions from individuals, boards of trade or other bodies and corporations, favouring or asking for a treaty of reciprocity with the United States; and also of all similar documents protesting against or unfavourable to the same, and a copy of all correspondence had with the government, or any member thereof, concerning reciprocity with the United States, since the 1st January, 1910. Presented 27th February, 1911.—*Hon. Mr. Foster.*,
Not printed.

59*e*. Further supplementary return to an Address of the House of Commons, dated 7th December, 1910, for a copy of all petitions, memorials and resolutions from individuals, Boards of Trade or other bodies and corporations, favouring or asking for a treaty of reciprocity with the United States; and also of all similar documents protesting against or unfavourable to the same, and a copy of all correspondence had with the Government, or any member thereof, concerning reciprocity with the United States, since the 1st January, 1910. Presented 8th March, 1911.—*Hon. Mr. Foster.*
Not printed.

59*f*. Further supplementary return to an Address of the House of Commons, dated 7th December, 1910, for a copy of all petitions, memorials and resolutions from individuals, Boards of Trade or other bodies and corporations, favouring or asking for a treaty of reciprocity with the United States; and also of all similar documents protesting against or unfavourable to the same, and a copy of all correspondence had with the Government, or any member thereof, concerning reciprocity with the United States, since the 1st January, 1910. Presented 14th March, 1911.—*Hon. Mr. Foster.*
Not printed.

59*g*. Further supplementary return to an Address of the House of Commons, dated 7th December, 1910, for a copy of all petitions, memorials and resolutions from individuals, Boards of Trade or other bodies and corporations, favouring or asking for a treaty of reciprocity with the United States; and also of all similar documents protesting against or unfavourable to the same, and a copy of all correspondence had with the Government, or any member thereof, concerning reciprocity with the United States, since the 1st January, 1910. Presented 22nd March, 1911.—*Hon. Mr. Foster.*
Not printed.

59*h*. Further supplementary return to an Address of the House of Commons, dated 7th December, 1910, for a copy of all petitions, memorials and resolutions from individuals, Boards of Trade or other bodies and corporations, favouring or asking for a treaty of reciprocity with the United States; and also of all similar documents protesting against or unfavourable to the same, and a copy of all correspondence had with the Government, or any member thereof, concerning reciprocity with the United States, since the 1st January, 1910. Presented 27th March, 1911.—*Hon. Mr. Foster.*
Not printed.

59*i*. Further supplementary return to an Address of the House of Commons, dated 7th December, 1910, for a copy of all petitions, memorials and resolutions from individuals, boards of trade or other bodies and corporations, favouring or asking for a treaty of reciprocity with the United States; and also of all similar documents pro-

CONTENTS OF VOLUME 23—*Continued.*

testing against or unfavourable to the same, and a copy of all correspondence had with the Government, or any member thereof, concerning reciprocity with the United States, since the 1st January, 1910. Presented 28th March, 1911.—*Hon. Mr. Foster.*
Not printed.

59*j*. Further supplementary return to an Address of the House of Commons, dated 7th December, 1910, for a copy of all petitions, memorials and resolutions from individuals, Boards of Trade or other bodies and corporations, favouring or asking for a treaty of reciprocity with the United States; and also of all similar documents protesting against or unfavourable to the same, and a copy of all correspondence had with the government, or any member thereof, concerning reciprocity with the United States, since the 1st January, 1910. Presented 28th March, 1911.—*Hon. Mr. Foster.*
Not printed.

59*k*. Further supplementary return to an Address of the House of Commons, dated 7th December, 1910, for a copy of all petitions, memorials and resolutions from individuals, Boards of Trade or other bodies and corporations, favouring or asking for a treaty of reciprocity with the United States; and also of all similar documents protesting against or unfavourable to the same, and a copy of all correspondence had with the Government, or any member thereof, concerning reciprocity with the United States, since the 1st January, 1910. Presented 31st March, 1911.—*Hon. Mr. Foster.*
Not printed.

59*l*. Further supplementary return to an Address of the House of Commons, dated 7th December, 1910, for a copy of all petitions, memorials and resolutions from individuals, Boards of Trade or other bodies and corporations, favouring or asking for a treaty of reciprocity with the United States; and also of all similar documents protesting against or unfavourable to the same, and a copy of all correspondence had with the government, or any member thereof, concerning reciprocity with the United States, since the 1st January, 1910. Presented 7th April, 1911. *Hon. Mr. Foster.*
Not printed.

59*m*. Further supplementary return to an Address of the House of Commons, dated 7th December, 1910, for a copy of all petitions, memorials and resolutions from individuals, Boards of Trade or other bodies and corporations, favouring or asking for a treaty of reciprocity with the United States; and also of all similar documents protesting against or unfavourable to the same, and a copy of all correspondence had with the Government, or any member thereof, concerning reciprocity with the United States, since the 1st January, 1910. Presented 19th April, 1911.—*Hon. Mr. Foster.*
Not printed.

59*n*. Further supplementary return to an Address of the House of Commons, dated 7th December, 1910, for a copy of all petitions, memorials and resolutions from individuals, Boards of Trade or other bodies and corporations, favouring or asking for a treaty of reciprocity with the United States; and also of all similar documents protesting against or unfavourable to the same, and a copy of all correspondence had with the Government, or any member thereof, concerning reciprocity with the United States, since the 1st January, 1910. Presented 19th April, 1911.—*Hon. Mr. Foster.*
Not printed.

59*o*. Further supplementary return to an Address of the House of Commons, dated 7th December, 1910, for a copy of all petitions, memorials and resolutions from individuals, boards of trade or other bodies and corporations, favouring or asking for a treaty of reciprocity with the United States, and also of all somilar documents pro-

CONTENTS OF VOLUME 23—*Continued.*

testing against or unfavourable to the same, and a copy of all correspondence had with the Government, or any member thereof, concerning reciprocity with the United States, since the 1st January, 1910. Presented 2nd May, 1911.—*Hon. Mr. Foster.*
Not printed.

59*p*. Further supplementary return to an Address of the House of Commons, dated 7th December, 1910, for a copy of all memorials and resolutions from individuals, Boords of Trade or other bodies and corporations, favouring or asking for a treaty of reciprocity with the United States; and also of all similar documents protesting against or unfavourable to the same, and a copy of all correspondence had with the Government, or any member thereof, concerning reciprocity with the United States, since the 1st January, 1910. Presented 5th May, 1911.—*Hon. Mr. Foster.*
Not printed.

59*q*. Return to an Order of the House of Commons, dated 19th April, 1911, for a Return showing what duties are imposed by Australia, New Zealand, Norway, France, Spain, Sweden, Switzerland, Austria-Hungary, Japan, Argentine, Venezuela and Russia, respectively, upon each of the articles included in the reciprocity agreement between the United States and Canada.

And also, a statement showing the import prices in 1910 on which duty was collected on the butter, eggs cheese, salt, beef, bacon, hams, mutton, lamb, pork in brine and other meat products detailed, barley, beans, oats, peas, wheat, hay, flaxseed, green apples, and animals, imported from the above named countries. Presented 8th May, 1911.—*Hon. Mr. Foster*.. .. ..*Not printed.*

59*r*. Return to an order of the House of Commons, dated 8th May, 1911, for a Return showing, taking the latest Return of Commerce and Navigation of the United States as a basis, the advantage Canada will have in the United States market over her principal competitors, under the construction given at Washington by the United States Court of Customs Appeals on April 10th, 1911, regarding the favoured nation clause, by which the competitors of Canada in the United States market are denied the privileges granted to Canada by the reciprocal agreement in regard to the importation into the United States of the following goods and articles, namely: (*a*) Mackerel pickled or salted; (*b*) Herring, pickled; (*c*) Cod, Haddock, Hake and Pollock, dried, smoked, salted or pickled; (*d*) all other kinds of fish, salted or pickled; (*e*) Fish oils: (*f*) Butter; (*g*) Cheese; (*h*) Cattle; (*i*) Horses; (*j*) Oats; (*k*) Coke; (*l*) Mineral Waters; (*m*) Rolled Iron or Steel Sheets, coated with zinc, tin or other metal; (*n*) Mica; (*o*) Flax seed; (*p*) Beans and dried peas; (*q*) Onions; (*r*) Potatoes; (*s*) other vegetables in natural state.

Also showing the present rate of duty in the United States on the above goods and articles; the rate under the proposed reciprocal agreement of the said goods and articles; the value of goods; and the amount of duty collected on goods imported from said competitors on the trade of said year, which will be free under the agreement on goods from Canada. Presented 16th May, 1911.—*Mr. Sinclair*..*Not printed.*

59*s*. Further supplementary Return to an Address of the House of Commons, dated 7th December, 1910, for a copy of all memorials and resolutions from individuals, Boards of Trade or other bodies and corporations, favouring or asking for a treaty of reciprocity with the United States; and also of all similar documents protesting against or unfavourable to the same, and a copy of all correspondence had with the Government, or any member thereof, concerning reciprocity with the United States, since the 1st January, 1910. Presented 19th May, 1911.—*Hon. Mr. Foster*...*Not printed.*

CONTENTS OF VOLUME 23—*Continued.*

59*t*. Statements relative to (1) The yearly imports, quantity and value, for the past six years into Canada from, respectively, Australia, New Zealand, Denmark, Holland, Belgium, France, Argentine Republic and the United States, of wheat, oats, horses, cattle, sheep, lambs, mutton, beef, eggs, butter, cheese, fowl, vegetables and fruit.

(2) The average prices of butter and of eggs in London, England, for the past five years in comparison with the prices, respectively, in Eastern Provinces, in Montreal, in Toronto, in Minneapolis, in Chicago, in Detroit, in Buffalo, in Boston and in New York. Presented 28th July, 1911, by Hon. S. A. Fisher.. .. .. ..*Not printed.*

60. Return of orders in council passed between the 1st of November, 1909, and the 30th September, 1910, in accordance with the provisions of section 5 of the Dominion Lands Survey Act, Chapter 21, 7-8 Edward VII. Presented 11th January, 1911, by Hon. Frank Oliver.. .. ..*Not printed.*

60*a*. Return of Orders in Council which have been published in the *Canada Gazette* and in the British Columbia *Gazette*, between 1st November, 1909, and 30th September, 1910, in accordance with provisions of subsection (*d*) of section 38 of the regulations for the survey, administration, disposal and management of Dominion Lands within the 40-mile railway belt in the province of British Columbia. Presented 11th January, 1911, by Hon. Frank Oliver.. .. ..*Not printed.*

60*b*. Return called for by section 77 of the Dominion Lands Act, chapter 20 of the Statutes of Canada, 1908, which is as follows:—

"77. Every regulation made by the Governer in Council, in virtue of the provisions of this Act, and every order made by the Governor in Council, authorizing the sale of any land or the granting of any interest therein, shall have force and effect only after it has been published for four consecutive weeks in the *Canada Gazette*, and all such orders or regulations shall be laid before both Houses of Parliament within the first fifteen days of the session next after the date thereof, and such regulations shall remain in force until the day immediately succeeding the day of prorogation of that session of Parliament, and no longer, unless during that session they are approved by resolution of both Houses of Parliament." Presented 11th January, 1911, by Hon. Frank Oliver.. .. ..*Not printed.*

61. Return of Orders in Council passed between the 1st November, 1909, and the 30th September, 1910, in accordance with the provisions of the Forest Reserve Act, sections 7 and 13 of Chapter 56, Revised Statutes of Canada. Presented 11th January, 1911, by Hon. Frank Oliver.. .. ..*Not printed.*

62. Return to an order of the House of Commons, dated the 7th December, 1910, for a copy of Sir John Thompson's memorandum on the question of the rights of fishing in the bays of British North America, prepared for the use of the British Plenipotentiaries at Washington in 1888 , and a copy of the Treaty agreed to and approved by the President. Presented 11th January, 1911.—*Hon. Mr. Foster.*

Printed for sessional papers.

63. Return to an Address of the House of Commons, dated 7th December, 1910, for a copy of any memorials, correspondence, &c., between His Excellency the Governer General and the Colonial Office, or between any member of the government, and the foreign consuls general in Canada, relative to the status of the latter, at official functions, such as the vice-regal drawing room. Presented 11th January, 1911.—*Mr. Sproule.*

Printed for sessional papers.

CONTENTS OF VOLUME 23—*Continued.*

64. Return to an order of the House of Commons, dated 6th December, 1910, for a return showing:—1. What newspapers or companies publishing newspapers in the cities of Montreal and Quebec have directly or indirectly received sums from the Government of Canada for printing, lithographing, binding or other work, between the 31st March, 1910, and the 15th November, following.

2. What is the total amount paid to each of said newspapers or companies between the dates above stated. Presented 11th January, 1911.—*Mr. Monk*.. .. ..*Not printed.*

65. Return to an Address of the House of Commons, dated 7th December, 1910, for a copy of all Orders in Council, correspondence, papers, maps or other documents, which passed between the Government of Canada or any member thereof, and the Government of Quebec, or any member thereof, or any other parties on their behalf, or between the Government of Canada and the Government of Ontario, or any members thereof, regarding the extension of the boundaries of the province of Quebec, as set forth in an Order in Council dated 8th July, 1896, establishing a conventional boundary, therein specified. And also any correspondence, papers, documents, &c., that may have passed between the aforesaid governments or members thereof, relative to the passing of an Act to confirm and ratify the aforesaid conventional boundary, which was passed in 1898. Presented 11th January, 1911.—*Mr. Sproule.*

Printed for sessional papers.

66. Return to an Order of the House of Commons, dated 14th December, 1910, for a Return showing the names of manufacturers in Canada of turned kiln dried maple boot, last and shoe last blocks, in the rough, for making manufacturers' boot and shoe lasts. Presented 11th January, 1911.—*Mr. Hughes*.. .. ..*Not printed.*

67. Return to an Order of the House of Commons, dated 5th December, 1910, for a copy of all correspondence, reports, memorials, surveys and other papers in the possession of the Government, and not already brought down, regarding the oyster industry of Canada; also a copy of all correspondence, reports and other papers regarding the ownership and control of Oyster beds and of barren bottoms suitable for Oyster culture, and regarding the consolidating of the ownership with the control and regulation of such beds and barren bottoms, and vesting the same in the hands of the Dominion Government; also a copy of all correspondence, reports, recommendations and other papers relating to the leasing or sale of such beds or barren bottoms or of portions of them, for the purpose of Oyster culture or cultivation. Also a copy of all correspondence and reports relating to the culture, cultivation and conservation of oysters and other mollusks. Presented 11th January, 1911.—*Mr. Warburton.*

Printed for sessional papers.

68. Order of the House of Commons, dated 5th December, 1910, for a copy of all reports, evidence, correspondence, and other documents relating to an investigation into irregularities in the life saving station at Clayoquot, mentioned on page 353 of the Report of the Department of Marine and Fisheries for 1909 and 1910, sessional paper No. 22. Presented 11th January, 1911.—*Mr. Barnard*.. .. ..*Not printed.*

69. Return to an Order of the House of Commons, dated 14th December, 1910, for a Return showing how many employees of the custom house at Montreal have left the service since the 1st July, 1896, up to this date, with their names, duties, salaries and ages, respectively, and date of their leaving; the names, ages, salaries and duties of those who have replaced them, the date of their entry and their present salaries. Presented 11th January, 1911.—*Mr. Wilson (Laval)*.. .. ..*Not printed.*

CONTENTS OF VOLUME 23—*Continued.*

69*a*. Return to an Order of the House of Commons, dated 8th February, 1911, for a Return showing the full names of the permanent or temporary employees appointed at Montreal since the 1st of January, 1901, in the Post Office Department, the Customs, Inland Revenue and Public Works; the age and place of residence of these employees at the time of their appointment, the dates and nature of changes, promotions or increases of salary granted these employees since their appointment. Presented 28th April, 1911.—*Mr. Gervais*.. .. ..*Not printed.*

70. Return to an Address of the House of Commons, dated 7th December, 1910, for a Return showing what arrangements have been made with foreign countries by the Governor General in Council under the provisions of the Customs Tariff Act of 1907, without reference to Parliament. Presented 11th January, 1911.—*Mr. Ames*.. ..*Not printed.*

71. Return to an Order of the House of Commons, dated 14th December, 1910, for a Return showing the total expenses in connection with the surrender of St. Peter's Indian Reserve, including moving the Indians to new reserve, sale of lands, and all the expense made necessary by the surrender. Presented 11th January, 1911.—*Mr. Bradbury*.. .. ..*Not printed.*

71*a*. Return to an Order of the House of Commons, dated 14th December, 1910, for a copy of all correspondence with Rev. John McDougall and all instructions given to him regarding St. Peter's Indians and their reserve; and of Rev. John McDougall's report of his investigations at St. Peter's Indian Reserve. Presented 11th January, 1911. —*Mr. Bradbury*.. .. ..*Not printed.*

71*b*. Supplementary Return to an Order of the House of Commons, dated 14th December, 1910, for a Return showing the total expenses in connection with the surrender of St. Peter's Indian Reserve, including moving the Indians to new Reserve, sale of lands, and all the expense made necessary by the surrender. Presented 18th January, 1911. —*Mr. Bradbury*.. .. ..*Not printed.*

71*c*. Return to an Address of the House of Commons, dated 11th January, 1911, for a copy of all correspondence, offers, agreements, orders in council, reports, records, regulations, or other papers or documents, relating to the grant or surrender to one Merrill, or some other person or corporation, of the concession or right to bore for and acquire natural gas, upon or under the Six Nation Reserve, at or near Brantford, Ontario; together with a statement of all monies paid for said concession or right, and also of all monies subsequently received by the Six Nation Indians, or by the government on their behalf for such concession or rights. Presented 2nd February, 1911.—*Mr. Osler*.. .. ..*Not printed.*

72. Return to an Order of the House of Commons, dated 14th December, 1910, for a copy of all correspondence, reports, documents and papers relating to the strike of the employees of the Cumberland Coal and Railway Company, Limited, not previously brought down. Presented 11th January, 1911.—*Mr. Rhodes*.. .. ..*Not printed.*

72*a*. Return to an Order of the House of Commons, dated 5th December, 1910, for a copy of the agreement of settlement of the late strike between the Grand Trunk Railway Company and the conductors and brakemen, and of all correspondence, documents and papers relating thereto, or in consequence thereof, between the said parties, or between either and any person or persons authorized or professing to act for either, or between the Government or any Minister or Deputy Minister or other person on its behalf, and said parties, or either of them, or any person authorized or professing to act for them or either of them before, during, or since said strike. Presented 11th January, 1911.—*Mr. Northrup*.. .. ..*Not printed.*

CONTENTS OF VOLUME 23—*Continued.*

72*b*. Return to an Order of the House of Commons, dated 25th January, 1911, for a copy of all correspondence, documents and papers relating to the late strike on the Grand Trunk Railway between the said railway and the striking conductors and trainmen, or between either and any person or persons authorized or professing to act for either, or between the Government or any Minister or Deputy Minister, or any one on his behalf, and either of said parties or any on professing to act on behalf of either, since the 29th day of November, A.D., 1910, and particularly all documents, papers, correspondence and agreements relating to the reinstatement of any of the men who had been on strike, and the appointment of Judge Barron Presented 2nd February, 1911.—*Mr. Northrup*.. .. ..*Not printed.*

73. Return to an Order of the House of Commons, dated 7th December, 1910, for a Return implementing for the year 1910, the information brought down in answer to an Order of the House of Commons referring to the operations of the mint, dated January 19, 1910. Presented 11th January, 1911.—*Hon. Mr. Foster*.. .. ..*Not printed.*

74. Supplementary Return to an Order of the House of Commons, dated 24th November, 1909, for a return showing the total amounts paid by the government in each year since 1896, for all printing, advertising and lithographing done outside of the Government Printing Bureau; the total amount so paid by each department of the Government or such purposes during each year; the names and addresses of each individual, firm or corporation to whom any such moneys have been so paid, and the total amount paid to each such individual, firm or corporation in each year since 1896. What portion of the said sums, if any, so paid since 1896 was expended after public advertisement, tender and contract, to whom such tenders were awarded, whether to the lowest tender in each case, what portion was expended otherwise than by public advertisement, tender and contract, and to whom it was paid in each instance. Presented 11th January, 1911.—*Mr. Armstrong*.. .. ..*Not printed.*

74*a*. Return to an Order of the Senate dated 1st February, 1911, for a Return showing year by year, from July 1st, 1896 up to date, the amounts paid to the Montreal *Herald*, by the several departments of the Government of this country. Presented 8th March, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

74*b*. Return to an Order of the Senate dated 25th January, 1911, for the production of a statement showing, year by year, from the 1st July, 1896 up to this date, the sums of money paid to the newspaper, *Le Soleil*, by each of the different departments of the Government of this country. Presented 8th March, 1911.—*Hon. Mr. Landry.*
Not printed.

74*c*. Return to an Order of the Senate dated 25th January, 1911, for the production of a statement showing, year by year, the sums of money paid the newspaper *La Vigie*, of Quebec, by each of the different departments of the Government of this country from the founding of that newspaper up to this date. Presented 8th March, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

74*d*. Return to an Order of the Senate dated 1st February, 1911, for a Return showing, year by year, from 1st July, 1896, up to date, the amounts paid to *La Presse* of Montreal, by the several departments of the Government of this country. Presented 8th March, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

74*e*. Return to an Order of the Senate dated 1st February, 1911, for a Return showing, year by year, from July 1st, 1896, up to date, the amounts paid to *La Presse* of Montreal, by the several departments of the Government of this country. Presented 8th March, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

CONTENTS OF VOLUME 23—*Continued.*

74*f*. Return to an Order of the Senate dated 24th January, 1911, for a Return showing, year by year, from the 1st July, 1896, up to date, the amounts paid to the paper *Le Canada*, of Montreal, by each of the departments of the government of this country. Presented 8th March, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

74*g*. Return to an Order of the Senate dated 31st January, 1911, showing, year by year, from July the 1st, 1896, up to date, the amounts paid to the Martineau Company by the several departments of the country. Presented 4th April, 1911.—*Hon. Mr. Landry.* *Not printed.*

74*h*. Return to an Order of the Senate dated the 31st January, 1911, showing, year by year, from 1st July, 1896, up to date, the amounts paid to Mr. Jean Drolet, of Quebec, by the several departments of the country. Presented 4th April, 1911.—*Hon. Mr. Landry.* *Not printed.*

74*i*. Return to an Order of the Senate dated 3rd February, 1911, showing, year by year, from the 1st July, 1896, to this date, the sums of money paid to O. Picard and Sons, of Quebec, by the different departments of the Government of this country. Presented 4th April, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

74*j*. Return to an Order of the Senate dated 24th January, 1911, showing, year by year from July 1, 1896, up to date, the amounts paid to Mr. De Courcy, contractor, by each of the departments of this country. Presented 4th April, 1911. *Hon. Mr. Landry.* *Not printed.*

74*k*. Return to an Order of the House of Commons, dated the 23rd February, 1911, for a Return showing:—1. All sums of money paid by the Government since 31st March last to *Le Canada* newspaper of Montreal or the publishers of the same respectively, for advertising or printing, for lithographing or other work; and directly or indirectly for copies of the newspaper.

2. Is the said newspaper executing any work of any kind for the Government at present.

3. Have tenders been called publicly for any of the work done by said newspaper for the government during the past year. Presented 6th April, 1911.—*Mr. Monk.* *Not printed.*

74*l*. Supplementary Return to an Order of the Senate dated 24th January, 1911, for a Return showing year by year, from 1st July, 1896, up to date, the amounts paid to Mr. De Courcy, contractor, by each of the departments of this country. Presented 27th April, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

74*m*. Return to an Order of the House of Commons, dated 15th May, 1911, for a Return showing how much was paid by the Government to the proprietors or publishers of the Essex *Record*, a daily and weekly paper published in Windsor, Ontario, for printing and advertising, during the fiscal year ending 31st March, 1907, 1908, 1909, 1910 and 1911. Presented 18th July, 1911.—*Mr. Boyce*.. .. ..*Not printed.*

75. Return to an Order of the House of Commons, dated 12th December, 1910, for a Return showing the average value for duty in 1896 and in 1910, respectively, of the unit of each article or commodity enumerated in the schedules of the Customs Act, on which in both years an ad valorem duty was payable. Presented 12th January, 1911.—*Mr. Borden (Halifax)*.. .. ..*Not printed.*

CONTENTS OF VOLUME 23—*Continued.*

76. Return to an Order of the House of Commons, dated 14th December, 1910, for a Return showing all applications made to the Government during the period of agreement with Japan concerning Japanese immigrants, to admit such immigrants for special purposes, together with a copy of all correspondence in connection with the same. Presented 12th January, 1911.—*Mr. Taylor (New Westminster)*.. .. .. ..*Not printed.*

76*a*. Return to an Order of the House of Commons, dated 7th December, 1910, for a Return giving a list of the special immigration agents appointed by the government since the 31st March, 1909, in what portions of Great Britain and Irelond, the European Continent, or other country they are severally located, their addresses when they were so appointed the date of their appointment in each case their respective salaries and expenses, and any commissions that may have been paid to each or any since their appointment. Presented 12th January, 1911.—*Mr. Wilson (Lennox and Addington)*.. .. ..*Not printed.*

76*b*. Return to an Order of the House of Commons, dated 11th January, 1911, for a Return showing the number of immigrants who have come to Canada since the 31st March last up to the present time, the countries from which they came, the number from each such country, the number of males and the number of females in each case, the number under fourteen years of age, between fourteen and twenty-one years, between twenty-one and forty, and between forty and sixty in each case, their occupations before coming to Canada, their religion, their destination in Canada, their occupation when they arrived at such destination; also the number who have been prevented from landing, and the number deported. Presented 6th February, 1911.—*Mr. Wilson (Lennox and Addington)*.. .. ..*Not printed.*

76*c* Return to an Order of the Senate dated 24th January, 1911, calling for the production in detail of the accounts and claims fyled at the Department of the Interior or the Immigration Office, Quebec, by Mr. Jacques Dery; restaurant keeper, during the navigation season of 1910. Presented 7th February, 1911.—*Hon. Mr. Landry.*
Not printed.

76*d*. Return to an Order of the Senate dated 20th January, 1911, calling for the report received by the Immigration Department on the subject of the complaints brought against Mr. Jacques Dery, the keeper of the restaurant established in the immigration buildings at Quebec, and also of the correspondence exchanged and the inquiry held by the immigration agent with regard to the overcharges by the restaurant keeper, and of the refund which he had to make to immigrants of the price obtained for goods of bad quality. Presented 7th February, 1911.—*Hon. Mr. Landry.*
Not printed.

76*e*. Return to an Order of the Senate dated 25th January, 1911, for the production of a complaint, signed by a large number of persons employed at the Immigration Office and Immigration buildings at Quebec and addressed to the agent of the Department at that place, against Mr. Jacques Dery, the restaurant keeper, and also of the reply of the latter. Presented 7th February, 1911.—*Hon. Mr. Landry*.. .. .. ..*Not printed*

76*f*. Return to an Order of the Senate dated 25th January, 1911, that an Order of this House do issue for the production of a letter dated 1st June, 1910, written by Mr. L. Stein, of Quebec, addressed to Mr. W. D. Scott, Superintendent of Immigration. Presented 10th February, 1911.—*Hon. Mr. Londry*.. .. ..*Not printed.*

CONTENTS OF VOLUME 23—*Continued.*

76*g*. Return to an Order of the House of Commons, dated 3rd April, 1911, for a Return showing the itemized accounts, vouchers, statements, reports and other papers relating to the salary and expenses of and payments to W. O. Creighton, farmer delegate to Great Britain in 1910. Presented 28th April, 1911.—*Mr. Stanfield*.. .. ..*Not printed*

76*h*. Return to an Order of the House of Commons, dated 3rd April, 1911, for a Return showing all itemized accounts, vouchers, statements, reports and other papers relating to the salary of and payments to W. A. Hickman, immigration agent to Great Britain in 1902 and 1903. Presented 28th April, 1911.—*Mr. Stanfield*.. .. ..*Not printed.*

77. Return to an Order of the House of Commons, dated 5th December, 1910, for a Return showing:—1. The estimated quantity of each class of material required for the construction.

2. The rates or prices agreed upon and the estimated cost of each class of material, based on rates on accepted tender.

3. The total estimated cost based on these quantities and rates in each case of the several bridges let to contract during the fiscal year ended March 31, 1910, referred to on pages 3 and 4 of the Sixth Annual Report of the Commissioners of the Transcontinental Railway.

4. A copy of the specifications and contract in each case, the number of the contract and the name of the contractor.

5. The number of bridges yet to be let to contract, location and character, and the estimated quantity of the different kinds of material in each case.

6. Why these bridges have not been let to contract and when contracts will probably be entered into as to these.

7. The bridges let to contract before March 31, 1909, identified by locality, name of each contractor and number, the estimated cost of each of these bridges at the time the contract was let, based on contract prices, the changes made in the plans, specifications or contracts, if any, and claims or allowances for alterations or extras, if any, the percentage of the work done, the payments made to date, the amounts retained as contract reserve, and the ascertained or estimated amount required to complete in each case.

8. The bridges that have been completed, identified as above, the estimated cost at the time of awarding the contract, the nature and extent of changes in plans, specifications, or contract, if any, the increase or decrease of cost thereby occasioned, and the actual total cost of each of those bridges. Presented 13th January, 1911.—*Mr. Lennox*.. .. ..*Not printed.*

77*a*. Return to an Order of the House of Commons, dated 5th December, 1910, for a copy of the Tender and contract of Haney, Quinlan & Robertson for construction of locomotive and other shops about six miles east of Winnipeg, and the total estimated cost based on contract prices. Also a copy of the several other tenders sent in and a statement of the total estimated cost based upon each of these tenders as moneyed out at the time of awarding the contract. Presented 13th January, 1911.—*Mr. Lennox*.. .. ..*Not printed*

77*b*. Return to an Order of the House of Commons, dated 11th January, 1911, for a Return showing as to each contract district of the National Transcontinental Railway between Moncton and Winnipeg, respectively, what was the original departmental estimate of quantities of solid rock, broken stone, earth, sand, &c., and the quantities of each kind of excavation, as above, already paid for. Presented 24th January, 1911.—*Mr. Ames*.. .. ..*Not printed.*

CONTENTS OF VOLUME 23—*Continued.*

77*c*. Return to an Order of the House of Commons, dated 11th January, 1911, for a Return showing in all cases where finished structures on the National Transcontinental Railway, have differed materially, to an extent involving a difference in cost of more than $10,000, from the original standard plans; the original estimated cost of the structure; the cost according to altered plans; the nature of the change; the name of the resident engineer, and of the contractor or sub-contractor; the reason, if any, given for the alteration of plans; and a copy of the correspondence exchanged thereon between the headquarters staff and the engineer on the ground. Presented 24th January, 1911.—*Mr. Ames*.. .. ..*Not printed.*

77*d*. Return to an Order of the House of Commons, dated 11th January, 1911, for a Return showing the clause in the standard contract on the National Transcontinental Railway having reference to train hauled filling, with a statement showing what amounts have been paid to date, and to whom, for services of this nature. Presented 24th January, 1911.—*Mr. Ames*.. .. ..*Not printed.*

77*e*. Return to an Order of the House of Commons, dated 11th January, 1911, for a Return showing what amounts to date have been paid on force account to each and to all contracts connected with the National Transcontinental railway, setting forth the district affected thereby. Presented 24th January, 1911.—*Mr. Ames*.. ..*Not printed.*

77*f*. Return to an Order of the House of Commons, dated 11th January, 1911, for a Return showing all cases where in construction work on the National Transcontinetal Railway a richer mixture of concrete was used than that indicated in the standard specification, to an extent affecting the cost of the work to the amount of $5,000 or more; also the original estimated cost and the actual cost in each of such cases. Presented 24th January, 1911.—*Mr. Ames*.. .. ..*Not printed.*

77*g*. Return to an Order of the House of Commons, dated 11th January, 1911, for a Return showing a list of the members of the engineering staff who have been dismissed, or have resigned or left the service of the National Transcontinental Railway Commission since 1904, with position formerly held, the date of leaving, and the assigned cause in each instance. Presented 7th February, 1911.—*Mr. Ames*.. .. ..*Not printed.*

77*h*. Return to an order of the House of Commons, dated 26th January, 1911, for a Return showing:—1. In those cases in which an agreement was come to last autumn between Mr. Killiher and Mr. Gordon as to overbreak on the eastern Division of the Transcontinental Railway, what quantities of material, and of what class, and what sums of money were taken from or added to the progress Estimates.

2. In the cases where measurements had to be made, have they been made, and with what result. Presented 17th February, 1911.—*Mr. Lennox*.. .. .. ..*Not printed.*

77*i*. Return to an Order of the House of Commons, dated 11th January, 1911, for a Return showing, in respect of all cases on the National Transcontinental Railway, where the original specifications have not been adhered to; the estimated cost as per original plan; the actual or estimated cost as per amended plan; the name of the contractor and the resident engineer, and the reason given by the latter for such change. Presented 24th February, 1911.—*Mr. Ames*.. .. ..*Not printed.*

77*j*. Return to an Order of the House of Commons, dated 16th January, 1911, for a Return showing what will have been the total expenditure upon, in connection with or in consequence of, the National Transcontinental Railway up to the 31st of December, 1910, and what amount it is estimated will be required to complete and fully equip the said road between Winnipeg and Moncton. Presented 27th February, 1911.—*Mr. Ames*.. .. ..*Not printed*

CONTENTS OF VOLUME 23—*Continued.*

77*k*. Interim Report of the Commissioners of the Transcontinental Railway for the nine months ended December 31, 1910. Presented 27th February, 1911, by Hon. G. P. Graham.. .. .. .

CONTENTS OF VOLUME 23—*Continued.*

77*o*. Return to an Order of the House of Commons, dated 13th March, 1911, for a Return prepared upon the lines of Sessional Papers No. 46*i* of the 26th April, 1909, relating to the Eastern Division of the Transcontinental Railway, showing the actual expenditure upon each of the scheduled items upon each of the 21 contracts for construction of this division, down to the latest estimate made upon each contract, and the estimated quantity of work to be done and material to be furnished as to each of these items, and the estimated cost to complete the contract in each case. Presented 10th April, 1911.—*Mr. Lennox*.. .. ..*Not printed.*

77*p*. Return to an Address of the Senate dated 23rd March, 1911, for a copy of the Order in Council dated 23rd June, 1910, transferring from the Government to the National Transcontinental Railway Commission, the spur line between the Quebec bridge and the city of the same name. Presented 19th April, 1911.—*Hon. Mr. Landry.*
Not printed.

78. For approval by the House under section 17 of the Yukon Act, Chapter 63 of the Revised Statutes of Canada, 1906, a copy of an ordinance made by His Excellency the Governor General in Council, in virtue of the provisions of Section 16 of the said Chapter 63, on the 9th day of December, 1909, and intituled: "An ordinance to re-cind an Ordinance respecting the imposition of a tax upon ale, porter, beer or lager beer imported into the Yukon Territory. Presented 13th January, 1911, by Hon. Frank Oliver.. .. ..*Not printed.*

79. Return under Section 88 of the Northwest Territories Act, Chapter 62, Revised Statutes of Canada. Presented 16th January, 1911, by Hon. Frank Oliver.. .. ..*Not printed.*

80. Return to an Order of the House of Commons, dated 5th December, 1910, for a copy of all correspondence between the mover and any other persons, corporations and municipal as well as other public bodies, and the Department of Railways and Canals, respectisg the reconstruction and alteration of the Canadian Pacific Railway Company's bridge across the St. Lawrence river at Lachine, P.Q. Presented 16th January, 1911.—*Mr. Monk*.. .. ..*Not printed.*

81. Report of the Commissioner, Dominion Police Force, for the year 1910. Presented 17th January, 1911, by Sir Allen Aylesworth.. .. ..*Not printed.*

82. Return to an order of the House of Commons, dated 7th December, 1910, for a copy of all correspondence exchanged between the government and the Phœnix Bridge Company in connection with the payment by said company of $100,000 in discharge of claims *re* contract. Presented 16th January, 1911.—*Mr. Ames*.. .. .. ..*Not printed*

83. Return to an order of the House of Commons, dated 14th March, 1910, for a return showing the number of accidents to trains of the I.C.R. for ten months, from 1st April, 1908, to 31st December, 1908; the number of persons killed or injured in each of such accidents for ten months, from 1st April, 1908, to 31st December, 1908; and the cost of each of such accidents to the I. C. R., respectively, for repairs, property destroyed, compensation to passengers, and for compensation to shippers for freight and baggage. Presented 16th January, 1911.—*Mr. Stanfield*.. .. ..*Not printed.*

83*a*. Return to an order of the House of Commons, dated 14th March, 1910, for a return showing the number of accidents to trains on the I. C. R. between 1st April, 1909, and present date, and the location and particulars of each; the number of persons killed or injured in each of such accidents since 1st April, 1909, to date; and the cost of each of such accidents to the I. C. R., respectively, for repairs, property destroyed, compensation to passengers, and for compensation to shippers for freight and baggage. Presented 16th January, 1911.—*Mr. Stanfield*.. .. ..*Not printed.*

CONTENTS OF VOLUME 23—*Continued.*

83*b*. Return to an order of the House of Commons, dated 5th December, 1910, shewing all data, statements, estimates, recommendations and reports with regard to an Intercolonial railway renewal equipment account, and as to the initiation of such account and the operation thereof to the present time.

2. A copy of all correspondence with the Auditor General and other persons in regard thereto.

3. A copy of all correspondence, inquiries and investigations by or on behalf of the Auditor General as to the need for such account, and as to the sufficiency or otherwise of moneys carried to such account, and also as to the application of such moneys.

4. The same returns as to the maintenance of rails account; and the same returns as to a maintenance of bridges account, also as to any other items of maintenance, and as to any recommendations regarding the adoption of such accounts. Presented 16th January, 1911.—*Mr. Barker*.. .. ..*Not printed.*

83. Return to an order of the Senate dated 4th May, 1910, calling for the following information:—

1. Were tenders asked for, in 1908 and 1909, for the purchase of railway sleepers for the use of the Intercolonial railway, and were contracts awarded to the lowest tenderer?

2. Who had these contracts, and what is the name of each tendered, and also the amount of each tender?

3. Did the Department of Railways and Canals, in 1908 and 1909, award any contracts whatsoever for the purchase of the said sleepers and what price was paid to each contractor, and who had these contracts?

4. In 1908 and 1909, did the Department of Railways and Canals ask for tenders for the purchase of sleepers made of spruce, white, gray and yellow, as well as of birch, ash, poplar, &c.?

5. What quantity of these sleepers, for each kind of wood, was accepted and paid for in 1908 and 1909, and does the department propose to continue the system of purchasing these kinds of wood?

6. Who bought these sleepers of spruce, birch, ash, poplar, &c., and who gave the orders to receive these kinds of sleepers, and who received them and stamped them for the Intercolonial railway?

7. In 1909, did the department ask for tenders for sleepers of cedar, cyprus and hemlock? If so, who had these contracts and were these contracts granted to the lowest bidders, and what quantities were actually furnished by each contractor?

8. What quantity of sleepers has been furnished up to this date—

(*a*) by the contractors for New Brunswick; and

(*b*) by the contractors for Nova Scotia and for the province of Quebec, respectively?

9. Did the government by order in council authorize Messrs. Pottinger, Burpee or Taylor of Moncton, to purchase sleepers of spruce of all kinds and dimensions, and to cause these kinds of sleepers to be distributed in the district of Quebec, and notably in the district of River du Loup and Isle Verte?

10. What price did the department pay for the sleepers of spruce, hemlock, cedar, birch and poplar, &c.? Who is the contractor therefor? Who received and inspected the said sleepers?

11. Does the department know that these sleepers are absolutely unfit to be used in a railway, and that these sleepers are at the present time distributed along the Intercolonial railway to be used upon the main track?

CONTENTS OF VOLUME 23—*Continued.*

12. How much a carload does the freight of sleepers sent from New Brunswick cost in the district of Quebec? Presented 3rd February, 1911.—*Hon. Mr. Landry.* *Not printed.*

84. Return to an order of the House of Commons, dated 11th January, 1911, for a return showing the respective quantities of each of the staple varieties of fish landed by Canadian Atlantic fishermen yearly, since 1870, and the respective yearly values thereof. Presented 16th January, 1911.—*Mr. Jameson*.. .. ..*Not printed.*

85. Return to an order of the House of Commons, dated 7th December, 1910, for a copy of all letters, telegrams, correspondence, resolutions, memorials, reports, and all other papers in the possession of the government, not already brought down, regarding otter, beaver, or steam trawling, and the operations of the trawlers *Wren* and *Coquette* in the waters of the Northumberland strait, or elsewhere, in Nova Scotia. Presented 16th January, 1911.—*Mr. Chisholm* (*Antigonish*).. .. ..*Not printed.*

86. Return to an order of the House of Commons, dated 7th December, 1910, for a return showing the revenue of the post offices of Acton Vale, Upton and St. Pie, in the county of Bagot, province of Quebec, since the year 1903 up to 1910 inclusively.. Presented 17th January, 1911.—*Mr. Monk*.. .. ..*Not printed*

86*a*. Return to an order of the House of Commons, dated 16th January, 1911, for a copy of all instructions or communications from the Department of Public Works or any officer thereof, or the minister of public works, to the chief architect, or any other architect, with respect to the preparation of plans for the construction of a post office building at Parrsboro, Nova Scotia, and all other post office buildings or public buildings to be used wholly or in part by the Post Office Department, for which votes have been passed during the period from 1st January, 1908, to 31st December, 1910 Presented 20th April, 1911.—*Mr. Rhodes*.. .. ..*Not printed.*

87. Return to an address of the Senate dated 22nd April, 1910, for:—

1. Copies of all orders in council or of every order of the Department of Justice and of the Department of Public Works, and of all the correspondence exchanged between the government, the Departments of Justice and Public Works, the Bank of Montreal, the firm of Carrier & Lainé, of Lévis, and all other persons, on the subjects of—

(*a*) The acquisition by the government of the property of the firm of Carrier & Lainé, at the time of the sale thereof by the sheriff in 1908;

(*b*) the subsequent expropriation, for purposes of public utility, of the same property, which had fallen into the hands of the bank of Montreal:

(c) its definite purchase from the Bank of Montreal by the government;

(*d*) the appointment of an agent to represent the government at the sale by the sheriff;

(e) the appointment of experts for proceeding with the expropriation of the lands in question;

2. Copies of all reports submitted, directly or indirectly, to the government, or in its possession, by the experts hereinbefore mentioned, or by the arbitrators to whom the Bank of Montreal and the firm of Carrier & Lainé had submitted their differences, or by the various advocates or agents acting in the name and in the interests of the government.

3. Copies of the various contracts entered into between La Banque du Peuple and the People's Bank of Halifax in 1905, between the government and the bank of Montreal, in 1909, between the government and Mr Ernest Cann, who had become the

CONTENTS OF VOLUME 23—*Continued.*

lessee of the government, for a period of thirty years, of the lands and buildings formerly the property of Carrier & Lainé.

4. Copies of all documents whatsoever and of a correspondence relating to the various transactions aforesaid, and also a statement showing all the sums of money paid by the government with respect to such transactions, with the names of the persons to whom such sums were paid, and the amounts paid to each of them, and for what particular object. Presented 11th January, 1911.—*Hon. Mr. Landry.*

Not printed.

87*a*. Supplementary return to an address of the Senate dated 22nd April, 1910, for:—

1. Copies of all orders in council or of every order of the department of justice and of the department of public works, and of all the correspondence exchanged between the government, the department of justice and public works, the bank of Montreal, the firm of Carrier & Lainé, of Lévis, and all other persons, on the subject of

(*a*) The acquisition by the government of the property of the firm of Carrier & Lainé, at the time of the sale thereof by the sheriff in 1908;

(*b*) the subsequent expropriation, for purposes of public utility, of the same property, which had fallen into the hands of the Bank of Montreal;

(*c*) its definite purchase from the bank of Montreal by the government;

(*d*) the appointment of an agent to represent the government at the sale by the sheriff;

(*e*) the appointment of experts for proceeding with the expropriation of the lands in question;

2. Copies of all reports submitted, directly or indirectly, to the government, or in its possession, by the experts hereinbefore mentioned, or by the arbitrators to whom the bank of Montreal and the firm of Carrier & Lainé had submitted their differences, or by the various advocates or agents acting in the name and in the interests of the government.

3. Copies of the various contracts entered into between La Banque du Peuple, and the People's Bank of Halifax in 1905, between the government and the bank of Montreal, in 1909, between the government and Mr. Ernest Cann, who had become the lessees of the government, for a period of thirty years, of the lands and buildings formerly the property of Carrier & Lainé.

4. Copies of all documents whatsoever and of all correspondence relating to the various transactions aforesaid, and also a statement showing all the sums of money paid by the government with respect to such transactions, with the names of the persons to whom such sums were paid, and the amounts paid to each of them, and for what particular object. Presented 18th January, 1911.—*Hon. Mr. Landry.*

Not printed.

87*b*. Further supplementary return to an address of the Senate dated 22nd April, 1910, for:—

1. Copies of all orders in council or of every order of the Department of Justice and of the Department of Public Works, and of all the correspondence exchanged between the government, the Departments of Justice and Public Works, the Bank of Montreal, the firm of Carrier & Lainé, of Lévis, and all other persons, on the subjects of—

(*a*) The acquisition by the government of the property of the firm of Carrier & Lainé, at the time of the sale thereof by the sheriff in 1908;

(*b*) the subsequent expropriation, for purposes of public utility, of the same property, which had fallen into the hands of the bank of Montreal;

(c) its definite purchase from the Bank of Montreal by the government;

CONTENTS OF VOLUME 23—*Continued.*

(*d*) the appointment of an agent to represent the government at the sale by the sheriff;

(*e*) the appointment of experts for proceeding with the expropriation of the lands in question;

2. Copies of all reports submitted, directly or indirectly, to the government, or in its possession, by the experts hereinbefore mentioned, or by the arbitrators to whom the Bank of Montreal and the firm of Carrier & Lainé had submitted their differences, or by the various advocates or agents acting in the name and in the interests of the government.

3. Copies of the various contracts entered into between La Banque du Peuple and the People's Bank of Halifax in 1905, between the government and the Bank of Montreal in 1909, between the government and Mr. Ernest Cann, who had become the lessee of the government, for a period of thirty years, of the lands and buildings formerly the property of Carrier & Lainé.

4. Copies of all documents whatsoever and of all correspondence relating to the various transactions aforesaid, and also a statement showing all the sums of money paid by the government with respect to such transactions, with the names of the persons to whom such sums were paid, and the amounts paid to each of them, and for what particular object. Presented 27th January, 1911.—*Hon. Mr. Landry.*

Not printed.

87c. Supplementary return to an address of the Senate dated 22nd April, 1910, for copies:—

1. Copies of all orders in council or of every order of the Department of Justice and of the Department of Public Works; and of all the correspondence exchanged between the government, the Departments of Justice and Public Works, the Bank of Montreal, the firm of Carrier & Lainé, of Lévis, and all other persons, on the subjects of—

(*a*) The acquisition by the government of the property of the firm of Carrier & Lainé, at the time of the sale thereof by the sheriff in 1908;

(*b*) the subsequent expropriation, for purposes of public utility, of the same property, which had fallen into the hands of the bank of Montreal;

(*c*) its definite purchase from the Bank of Montreal by the government;

(*d*) the appointment of an agent to represent the government at the sale by the sheriff;

(*e*) the appointment of experts for proceeding with the expropriation of the lands in question;

2. Copies of all reports submitted, directly or indirectly, to the government, or in its possession, by the experts hereinbefore mentioned, or by the arbitrators to whom the Bank of Montreal and the firm of Carrier & Lainé had submitted their differences, or by the various advocates or agents acting in the name and in the interests of the government.

3. Copies of the various contracts entered into between La Banque du Peuple and the People's Bank of Halifax in 1905, between the government and the Bank of Montreal in 1909, between the government and Mr. Ernest Cann, who had become the lessee of the government, for a period of thirty years, of the lands and buildings formerly the property of Carrier & Lainé.

4. Copies of all documents whatsoever and of all correspondence relating to the various transactions aforesaid, and also a statement showing all the sums of money paid by the government with respect to such transactions, with the name of the persons to whom such sums were paid, and the amounts paid to each of them, and for what particular object. Presented 7th February, 1911.—*Hon. Mr. Landry.*

Not printed.

CONTENTS OF VOLUME 23—*Continued.*

87*d* Return to an order of the Senate dated 9th March, 1911, for a return of copy of the contract entered into between the Bank of Montreal and the People's Bank of Halifax, in 1905, in connection with the financial situation and with the obligations of the firm of Carrier-Laine, a copy of which contract was handed over to the government at the time of the financial transactions concluded between the Bank of Montreal and the government in 1909. Presented 4th April, 1911.—*Hon. Mr. Landry.*
Not printed.

88. Return to an address of the Senate dated 24th November, 1910, for copies of all orders in council, memoranda or other correspondence respecting the resignation of the present Lieutenant Governor of the province of Quebec, the apopintment of his successor, the application for leave of absence, and the appointment of an administrator during the absence from the country of His Honour Sir Pantaleon Pelletier. Presented 11th January, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

88*a*. Return to an address of the Senate dated 8th February, 1911, for a copy of the order in council extending, for a period of two months, the leave of absence already obtained by Sir Pantaleon Pelletier, together with copy of all the correspondence on the subject between the government, His Honour the Lieutenant Governor of the province of Quebec, and the present administrator of the said province. Presented 14th February, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

89. Return to an order of the House of Commons, dated 16th January, 1911, for a copy of all correspondence, letters, telegrams, reports and papers of every description between the liquidators of the Charing Cross Bank or of A. W. Carpenter or anyone on their behalf, and any member of the government, or official thereof, regarding the affairs of the Atlantic, Quebec and Western railway, the Quebec Oriental railway, or the new Canadian Company, limited. Presented 18th January, 1911.—*Mr. Ames.*
Not printed.

90. Return to an order of the House of Commons, dated 14th December, 1910, for a return showing how many wireless telegraph stations are owned by the government where are they located, the cost of each, and the revenue derived from each; what stations are leased, to whom they are leased, the amount of rental received each year and the period covered by said lease. Presented 18th January, 1911.—*Mr. Armstrong.*
Not printed.

91. Return to an order of the House of Commons, dated 15th March, 1910, for a return showing the names of all persons who have been fined for breach of fisheries regulations in the coast waters of the counties of Pictou and Cumberland, Nova Scotia, and Westmorland, New Brunswick, during the years 1907, 1908 and 1909, together with a full statement of the penalties inflicted, moneys collected, and fines or portion thereof remitted, if any, in each case, and for a copy of all instructions issued, reports, correspondence and documents relating in any manner thereto. Presented 18th January, 1911.—*Mr. Rhodes*.. .. ..*Not printed.*

91*a*. Return to an order of the House of Commons, dated 11th January, 1911, for a return showing the names of all persons who have been fined for breach of fishery regulations in the coast waters of Prince Edward Island since the year 1900 up to this date, together with a statement of the penalties inflicted, moneys collected, and fines or portions thereof remitted, in each case; and for a copy of all instructions issued, reports, correspondence and documents relating in any manner thereto. Presented 6th March, 1911.—*Mr. Fraser*.. .. ..*Not printed.*

CONTENTS OF VOLUME 23—*Continued.*

92. Return to an order of the House of Commons, dated 16th January, 1911, for a copy of the mailing list, and names of all parties to whom the Department of Labour mailed or otherwise sent copies of the *Labour Gazette* during the year 1910, and of the names of all correspondents that report to the department on labour topics for the purposes of the *Labour Gazette*. Presented 18th January, 1911.—*Mr. Currie (Simcoe).*
Not printed.

93. Return to an order of the House of Commons, dated 7th December, 1910, for a copy of all correspondence and other papers and documents that have passed between the government and any party or parties during the past year in connection with the dredging of the Napanee river; also any instruction given by the minister in connection therewith? Presented 18th January, 1911.—*Mr. Wilson (Lennox and Addington)*.. .. .. .

CONTENTS OF VOLUME 23—*Concluded.*

94a. Return to an order of the House of Commons, dated 26th January, 1911, for a return giving the names of the lighthouse keepers on the St. Lawrence, between Quebec and Montreal, since the 12th April, 1887, and what yearly salary has been paid them respectively since that date. Presented 27th February, 1911.—*Mr. Blondin.*
Not printed.

95. Return to an address of the House of Commons, dated 5th December, 1910, a copy of a Report by Mr. W. T. R. Preston, Commissioner of Trade and Commerce in Holland *re* the establishment of a Netherland loan company in Canada; of all communications between the Department of Trade and Commerce and any other department of the government and Mr. Preston on the subject matter of this report; a copy of all correspondence between Mr. Preston and any person or persons in Holland regarding proposed operations of a Dutch Loan Company in Canada, and a copy of correspondence or communications of any nature whatsoever between the government or the department with any persons relating to this question. Presented 19th January, 1911.—*Mr. Monk*.. .. .. .

CONTENTS OF VOLUME 24—*Continued.*

96*a*. Return to an order of the House of Commons, dated 7th December, 1910, for a copy of all applications, correspondence, and other documents in reference to sections 11, 12, 14, 22, 24, 28, 30, 32, 34, and 36 in township 10, range 22, west of the 4th meridian. Presented 1st February, 1911.—*Mr. Wallace*.. .. ..*Not printed.*

96*b*. Return to an order of the House of Commons, dated 8th February, 1911, for a copy of all letters, telegrams and correspondence between the Department of the Interior or any of its officials and Mr. J. Krenzer, or their solicitor, or one Mr. Wolf, and of all reports of the officials of the said department respecting the south half section 28, township 27, range 18, west of the 2nd principal meridian, and also all correspondence, letters and telegrams between the department and one Thomas Greenway or his brother respecting the said lands; and all correspondence between the department and its officials respecting the said lands; and all papers, reports, correspondence and documents put in the files of the department, since the 1st of April, in relation to the dispute between said Krenzer and said Greenway. Presented 22nd February, 1911.—*Mr. Staples*.. .. ..*Not printed.*

97. Minutes of conference held at Washington the 9th, 10th, 11th and 12th January, 1911, as to the application of the award delivered on the 7th September, 1910, in the North Atlantic coast fisheries arbitration to existing regulations of Canada and Newfonndland. Presented 19th January, 1911. by Sir Allen Aylesworth.

Printed for both distribution and sessional papers.

97*a*. Copy of order in council approved by His Excellency the Governor General in Council on the 21st January, 1911, relating to changes in the fishery regulations under section 54 of "The Fisheries Act," chapter 45 of the revised statutes of Canada, 1906, in conformity to the agreement made at the conference held at Washington, January, 1911 Also dspatch from Mr. Bryce to Lord Grey. Presented 25th January, 1911, by Hon. L. P. Brodeur... .. ..*Printed for both distribution and sessional papers.*

97*b*. (1) Copy of Hague Tribunal Award concerning Atlantic fisheries given 7th September, 1910;

(2) Extracts from the special fishery regulations for the province of Qnebec;

(3) Protocol 30 containing statements of the acts of Newfoundland and Canada objected to by the United States authorities.

On motion of Mr. Brodeur, it was ordered, That Rule 74 be suspended, and that the foregoing papers in connection with the "Hague Tribunal Award," be printed forthwith, and put under the same cover as the documents the printing of which was ordered at the sitting of the House on the 25th January, 1911. Presented 27th January, 1911, by Hon. L. P Brodeur.

Printed for both distribution and sessional papers.

98. Return to an order of the House of Commons, dated 11th January, 1911, for a copy of all memorials, petitions and requests received by the government since last session advocating the enlargement of the Welland canal, as well as all memorials, petitions, resolutions, &c., favouring the construction of the Montreal and Georgian Bay canal. Presented 20th January, 1911.—*Mr. Hodgins*.. .. ..*Not printed.*

98*a*. Return to an order of the House of Commons, dated 11th January, 1911, for a copy of the lease made between the government and the Canadian Light and Power Company relating to the Beauharnois canal. Presented 20th January, 1911.—*Mr. Lortie.*

Not printed.

CONTENTS OF VOLUME 24—*Continued.*

98*b*. Return to an order of the House of Commons, dated 23rd January, 1911, for a return showing in detail:—1. All sums paid by the concessionaires or grantees of the Beauharnois canal as rental or royalties upon the rights conveyed to them by the Crown on the Beauharnois canal, or paid by their assigns in the enjoyment of the said rights, since the concession.

2. Of all sums paid or expended by the government upon the said canal since the date of the said concession.

3. Of all sums actually due the Crown by the grantees or assigns for the use of the said canal or in connection therewith. Presented 7th February, 1911.—*Mr. Monk.*
Not printed.

98*c*. Supplementary return to an order of the House of Commons, dated 11th January, 1911, for a copy of all memorials, petitions and requests received by the government since last session advocating the enlargement of the Welland canal, as well as all memorials, petitions, resolutions, &c., favouring the construction of the Montreal and Georgian Bay canal. Presented 10th February, 1911.—*Mr. Hodgins*.. ..*Not printed.*

98*d*. Return to an order of the House of Commons, dated 1st February, 1911, for a copy of all leases, agreements and contracts made with any person, persons, company or corporations, granting by way of lease or otherwise, any water powers on or along the Trent Valley canal; together with any correspondence in connection with same. Presented 9th March, 1911.—*Mr. Roche*.. .. ..*Not printed.*

98*e*. Return to an address of the House of Commons, dated 23rd January, 1911, for a copy of all correspondence concerning the lease or alienation of the Beauharnois canal, of all reports called for by the government and made concerning the said alienation by experts, officers of the departments or others, of all orders in council respecting said alienation and of the deed or deeds between the Crown and the concessionaires embodying the said lease or alienation and respecting also any transfers of their rights and privileges by the original grantees. Presented 14th March, 1911.—*Mr. Monk*.. .. ..*Not printed.*

99. Return to an order of the House of Commons, dated 12th December, 1910, for a statement showing the amounts paid by the several government departments since 1st January, 1908, to the following law firms, or to any member thereof, and what has been in each case the nature of the service rendered; Messrs. Dandurand, Hibbard & Company, Montreal; Stewart, Cox & McKenna, Montreal; Smith, Markay & Company, Montreal; Hibbard, Boyer & Gosselin, Montreal. Presented 23rd January, 1911.—*Mr. Reid (Grenville)*.. .. ..*Not printed.*

100. Return to an order of the House of Commons, dated 14th December, 1910, for a return showing the cost of the Senate of Canada for each year since the fiscal year 1896. under the headings of number of senators, indemnity, travelling expenses, printing, staff, and contingencies. Presented 23rd January, 1911.—*Hon. Mr. Foster.*
Not printed.

101. Return to an order of the House of Commons, dated 16th January, 1911, for a return showing the names of the United States consuls or consular officers in the Dominion, the districts over which each has consular authority, the scale of fees which is exacted by them for certification of exports to the United States and the number of certified lots of goods exported under certificate during the year 1910. Presented 24th January, 1911.—*Mr. Rhodes*.. .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

102. Return to an order of the House of Commons, dated 7th December, 1910, for a copy of all customs entries made at Vancouver, British Columbia, for goods entered free of duty by each of the following parties during each of the years 1901, 1902, 1903, 1904, 1905, 1906, 1907, 1908, 1909 and 1910:—Robert Kelly, by himself, agent, or broker for him; Kelly, Douglas & Company, or agent, or broker, for them; and by any or all of the departments of the Dominion government; also by any other person, firm or firms, or broker, having been allowed to make free entry at Vancouver, British Columbia, during above years, declared as for supply to the Dominion government. Presented 24th January, 1911.—*Mr. Barnard*.. .. ..*Not printed.*

102*a*. Return to an order of the House of Commons, dated 23rd January, 1911, for a return showing the average value for duty in 1896 and 1910, respectively, of the unit of each article or commodity enumerated in the schedules of the Customs Act, on which an ad valorem duty was payable together with the rate of duty, the amount on which duty was paid, and the amount of duty paid for each year, with the totals, respectively. Presented 13th February, 1911.—*Hon. Mr. Foster*.. .. ..*Not printed.*

103. Return to an order of the House of Commons, dated 7th December, 1910, for a return showing the names, respective ages, when appointed, and pay received by the sessional employees of the House of Commons. Presented 25th January, 1911.—*Mr. Sproule*.. .. ..*Not printed.*

103*a*. Return to an order of the House of Commons, dated 13th February, 1911, for a return showing the names and addresses of all sessional employees of the House of Commons, beginning with the session immediately subsequent to the elections of 1896, and for each year succeeding, to and including the present session, their duties in each case, their home addresses, their salaries, their transfers in each and every case to either other appointments of the sessional staff or to permanent employment in any department, the dates of each such appointment or transfer, upon whose recommendation each such appointment was made, their dismissals, if any, and the reasons therefor. Presented 28th March, 1911.—*Mr. Sharpe (Ontario)*.. .. .. ..*Not printed.*

104. Return to an order of the House of Commons, dated 5th December, 1910, for a return showing the date of the opening and closing of parliament for each year from 1896 to 1910, and the number of days the House and Senate was in session for each of these years. Presented 27th January, 1911.—*Hon. Mr. Foster*.. .. ..*Not printed.*

105. Return to an order of the House of Commons, dated 23rd January, 1911, for a copy of all letters, telegrams, correspondence, petitions and communications referring in any manner to the establishment or maintenance of the mail route from Athol post office to South Athol, county of Cumberland, N.S Presented 27th January, 1911.—*Mr. Rhodes*.. .. ..*Not printed.*

106. Return to an order of the House of Commons, dated 11th January, 1911, for a copy of all correspondence, telegrams or memoranda had between this government, or any member thereof, and the provincial government of Alberta and Saskatchewan, or either of them, or any of their members, in reference to securing control by such provincial governments of the lands, timber, water powers, coal and other minerals, or any of the natural resources which exist within the respective boundaries of said provinces. Presented 27th January, 1911.—*Mr. Herron*.. .. ..*Not printed.*

106*a*. Return to an order of the House of Commons, dated 13th February, 1911, for copies of any correspondence between the government of the Dominion, or any member thereof, and the provincial governments of Alberta and Saskatchewan, or either of

CONTENTS OF VOLUME 24—*Continued.*

them, or any of their members, in reference to securing control by such provincial governments of the lands, timber, water powers, coal and other minerals, or any of the natural resources which exist within the respective boundaries of said provinces, other than school lands. Presented 20th February, 1911.—*Mr. Lake.. ..Not printed.*

107. Return to an order of the House of Commons, dated 23rd January, 1911, for a copy of all correspondence between the Minister of Justice and the Attorney General of Nova Scotia in respect to the proposed change in the constitution of the Admiralty Court for that province. Presented 30th January, 1911. *Mr. McKenzie.. .. .. Not printed.*

108. Return to an address of the House of Commons, dated 5th December, 1910, for a copy of the proclamation of the Governor in Council naming a day for the coming into force of an Act intituled "An Act to amend the Railway Act, 1903," chapter 31 of the Statutes of Canada of 1904 as provided for by Section 2 of that Act. Presented 30th January, 1911.—*Mr. Lennox.. .. ..Not printed.*

109. Return to an address of the House of Commons, dated 11th January, 1911, for a statement giving a concise history of the negotiations in regard to reciprocal trade carried on since 1900 between the governments of Canada and of the Australian Commonwealth, together with a copy of official telegrams upon the same subject exchanged between the two governments, or between the official representatives thereof, since the Imperial Conference of 1907. Presented 31st January, 1911. —*Mr. Ames.. .. ..Not printed.*

109a. Tariff relations between the United States and the Dominion of Canada, 1911. Presented 1st February, 1911, by Hon. W. S. Fielding.. .. ..Not printed.

109*b*. Tariff relations between the United States and the Dominion of Canada, correspondence and statements, 1911. Presented 6th February, 1911, by Hon. W. S. Fielding. *Printed for both distribution and sessional papers.*

109*c*. Return to an order of the House of Commons, dated 27th February, 1911, for a return showing respectively, the total trade, the imports, the exports for each year from 1816 to 1876, both inclusive, between the British North American possessions, except Newfoundland, and the United Kingdom, the United States of America and other countries respectively. Presented 14th March, 1911.—*Mr. Borden.. .. ..Not printed.*

110. Return to an order of the House of Commons, dated 16th January, 1911, for a copy of all correspondence between the Finance Department, or any of its officers ,or any members of the government, and any persons or corporotions with reference to the incorporation of the Farmer's Bank, or to circumstances in connection therewith. Presented 1st February, 1911.—*Hon. Mr. Foster.. .. ..Not printed.*

110*a*. Return to an order of the House of Commons, dated 23rd January, 1911, for a copy of all correspondence between the government or any member thereof, or any official of the Department of Finance, and any person or association, with reference to the conduct and affairs of the Farmer's Bank since the date of its organization. Presented 1st February, 1911.—*Hon. Mr. Foster.. .. ..Not printed.*

110*b*. Return to an order of the House of Commons, dated 23rd January, 1911, for a copy of the full report and finding of the curator of the Farmer's Bank, up to the time of his appointment as liquidator of the same by the shareholders for the requisition of which, authority is given to the Minister of Finance by Section 122 of the Bank Act. Presented 1st February, 1911.—*Hon. Mr. Foster.* *Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 24—*Continued.*

110*c*. Return to an address of the House of Commons, dated 16th January, 1911, for a copy of all applications, petitions, letters, telegrams and other documents and correspondence, and all orders in council and certificates, relating to or connected with the establishment of the Farmer's Bank of Canada and its operations. Presented 1st February, 1911—*Mr. Taylor (Leeds)*.

Printed for both distribution and sessional papers.

111. Return to an order of the House of Commons, dated 7th December, 1910, for a return showing the total cost to date of wharves at North Bay, Burks Falls and Maganatawan, Ontario; the name, date of appointment and salary of wharfinger in each case; the schedule of fees charged to public or others for use of wharf in each case; and a detailed statement of receipts for each wharf for the years 1907, 1908, 1909, giving name of party paying and for what. Presented 2nd February, 1911.—*Mr. Arthurs.*

Not printed.

112. Return to an order of the House of Commons, dated 23rd January, 1911, for a copy of all correspondence since the 1st January, 1909, with the Department of Justice or any officers of that department, making or supporting request for increase of pay to employees of the penitentiary at New Westminster; and of all reports or recommendations in that connection made by any officer of the department. Also a copy of all reports made during the period indicated, by the grand jury at New Westminster with reference to the conditions at said penitentiary. Presented 3rd February, 1911. *Mr. Taylor (New Westminster)*.. .. ..*Not printed.*

113. Report of proceedings between the Farmers' Delegation and the Prime Minister and members of the government held in the House of Commons chamber on the 16th December, 1910, with corresponding preliminary to the meeting. Presented 6th February, 1911, by Rt. Hon. Sir Wilfrid Laurier.

Printed for both distribution and sessional papers.

113*a*. Report of proceedings of the deputation of fruit and vegetable growers and the Prime Minister and members of the government held in the House of Commons on the tenth February instant. Presented 21st February, 1911, by Rt. Hon. Sir Wilfrid Laurier.

Printed for both distribution and sessional papers.

113*b*. Memorandum presented by the meat packers of Ontario and Quebec at a meeting held with members of the government on Monday, February 13, 1911. Presented 21st February, 1911, by Rt. Hon. Sir Wilfrid Laurier.

Printed for both distribution and sessional papers.

114. Return to an address of the Senate dated 12th January, 1911, for a copy of the order in council appointing His Honour Judge Jetté, administrator of the province of Quebec during the absence of Sir Pantaléon Pelletier, as well as a copy of any instruction whatsoever in connection with such appointment. Presented 19th January, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

115. Return to an address of the Senate dated 17th January, 1911, calling for dates of publication and distribution to members of parliament of the English and French editions of the debates of the Senate and of the House of Commons from the year 1900 to date. Presented 25th January, 1911.—*Hon. Mr. Landry*.. .. .. ..*Not printed.*

115*a*. Return to an order of the Senate dated 17th January, 1911, for a copy of a return showing, year by year, from 1900, up to the present day, the date of the publication and distribution to members of parliament:—

1. Of the English edition of the Journals of the Senate.

CONTENTS OF VOLUME 24—*Continued.*

2. Of the French edition of the same.
3. Of the English edition of the Journals of the House of Commons.
4. Of the French edition of the same. Presented 14th February, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

115*b*. Return to an order of the Senate dated 17th January, 1911, for a copy of a return showing, year by year, from 1900, up to the present day, the date of the publication and distribution to members of parliament:—

1. Of the English edition of the Jounrnals of the Senate.
2. Of the French edition of the same.
3. Of the English edition of the Journals of the House of Commons.
4. Of the French edition of the same. Presented 14th February, 1911.—*Hon. Mr Landry*.. .. ..*Not printed.*

116. Return to an address of the Senate dated 17th January, 1911, for a statement of the number of applications for and number of divorces granted by the parliament of Canada from 1894 to 1910 inclusive. Presented 24th January, 1911.—*Hon. Mr. McSweeny*.. .. ..*Not printed.*

117. Return to an address of the Senate dated 22nd April, 1910, showing the expenses incurred, and the date of each of the payments made by the government for the electric installation in each of the rooms of the immigration officer at Quebec during the years 1908 and 1909. Presented 31st January, 1911.—*Hon. Mr. Landry.*
1911.—*Mr. Lennox*.. .. ..*Not printed.*

118. Return to an order of the House of Commons, dated 16th January, 1911, for a return showing what amount the government paid Mr. F. H. Chrysler, K.C., for professional services between May, 1896, and 31st March, 1909, and what amount during the financial year ending 31st March, 1910; what amount since 31st March, 1910; what amount is now due by the government to Mr. Chrysler; and in what transactions or cases Mr. Chrysler is now engaged in for the government. Presented 6th February. 1911.—*Mr. Blain*.. .. ..*Not printed.*

119. Return to an order of the House of Commons, dated 25th January, 1911, for a statement showing:—

1. How much wheat was exported from Canada for the crop years ending 31st August, 1908, 1909 and 1910.

2. How much wheat was exported from Canada through United States ports during 1908, 1909 and 1910, naming said ports, and amount exported from each port.

3. How many terminal grain elevators are there at Port Arthur and Fort William, and what is the name of each.

4. How much grain was shipped through each elevator at Port Arthur and Fort William during each year 1908, 1909 and 1910, and what are the names of the elevators respectively.

5. How much wheat was exported from Canada during each crop year 1908, 1909 and 1910, not passing through the terminal elevators at Port Arthur and Fort William.

6. How many men are employed by the government in connection with the terminal elevators at Port Arthur and Fort William, and what is the total salary paid the men per year Presented 7th February, 1911.—*Mr. Schoffner.*

Printed for sessional papers.

120. Return to an order of the House of Commons. dated 18th January, 1911, for a return showing how many appointments have been made by the government from the con-

CONTENTS OF VOLUME 24—*Continued.*

stituency of South Grey since 1901, their names, to what positions appointed, and the salary or remuneration in each case. Presented 9th February, 1911.—*Mr. Blain.*
Not printed.

120*a*. Return to an order of the House of Commons, dated 25th January, 1911, for a return showing the full names of the permanent and temporary employees appointed at Quebec since the first of January, 1905, in the following departments: Post Office, Customs, Inland Revenue and Public Works; the age and place of residence of each of these employees at the time of their appointment, the dates and nature of changes, promotions or increases of salary granted them since their appointment. Presented 15th February, 1911.—*Mr. Lochance*.. .. ..*Not printed.*

120*b*. Supplementary return to an order of the House of Commons, dated 18th January, 1911, for a return showing how many appointments have been made by the government from the constituency of South Grey since 1904, their names, to what positions appointed, and the salary or remuneration in each case. Presented 20th February, 1911.—*Mr. Blain*.. .. ..*Not printed.*

120*c*. Return to an order of the House of Commons, dated 23rd January, 1911, for a return showing how many appointments have been made by the government from the constituency of Wentworth since 1901, together with their names, to what positions appointed, and the salary or remuneration in each case. Presented 27th February, 1911.—*Mr. Blaine*.. .. ..*Not printed.*

121. Return to an address dated the 24th November, 1910, for copies of all orders in council, of all decisions rendered by the Military Council or some of its members, and of all correspondence concerning the guard and escort of honour applied for in August and September last on the occasion of the visit in Quebec and Montreal of His Excellency Cardinal Vannutelli. Presented 10th February, 1911.—*Hon. Mr. Landry.*
Not printed.

122. Return to an address of the Senate dated 1st February, 1911, calling for copies of petitions presented by the Quebec Board of Trade, or of the resolutions adopted by it during November and December last, and transmitted to the Right Honourable the Prime Minister of this country, together with all correspondence exchanged on the subject of these resolutions. Presented 7th February, 1911.—*Hon. Mr. Landry.*
Not printed.

123. Return to an order of the House of Commons, dated 11th January, 1911, for a copy of all letters, agreements, telegrams, or memoranda with respect to the application for water-power license on the Elbow river west of Calgary. Presented 13th February, 1911.—*Mr. McCarthy*.. .. ..*Not printed*

123*a*. Return to an order of the House of Commons, dated 18th January, 1911, for a copy of all correspondence had between the government, or any member thereof, and the Municipal Council of the City of Calgary, or any member thereof, regarding the conserving of the water flow of the Elbow river above the intake established by the said city in connection with their water works system. Presented 16th February, 1911.—*Mr. McCarthy*.. .. ..*Not printed.*

124. Return to an order of the House of Commons, dated 26th January, 1911, for a statement showing the amounts paid by the various departments of the government to the Sherwin-Williams Company for paints and other goods in the years 1906, 1907, 1908, 1909 and 1910. Presented 14th February, 1911.—*Mr. Boyce*.. .. .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

125. Return to an order of the Senate dated 18th January, 1911, showing

1. In 1884, did a federal statute (47 Vict., ch. 78) confirm the legal existence of the Quebec Bridge Company?

2. In 1901, did not another federal statute (1 Edward VII, ch. 81), give birth to a company known as "The Quebec Terminal and Railway Company"?

3. In 1903, after having been, for two years, completely distinct from one another, did not the two above-mentioned companies amalgamate, constituting a new company, to which a federal statute (3 Edward VII, ch. 177) gave the name of "The Quebec Bridge and Railway Company"?

4. Was it not during the same year 1903, that were signed between the Quebec Bridge and Railway Company, the agreements which gave to the government the power to substitute itself to the bridge company and to complete at a certain date the colossal enterprise of the construction of a bridge over the St. Lawrence near Quebec?

5. Was not this substitution of the government to a private company confirmed by federal legislation in 1908 at the time of the adoption by parliament of chapter 59 of 7-8 Edward VII?

6. Under the said legislation, has the government passed an order in council enacting that it take hold of the whole of the undertaking, assets, properties and concessions of the said Quebec Bridge and Railway Company?

7. When was this order in council passed?

8. What composes the whole of the undertaking, assets, properties and concessions of the said company mentioned in the laws?

9. Has any part of the said whole of the undertaking, assets, properties and concessions of the company been transferred to the Grand Trunk Pacific Railway Company, or to the National Transcontinental Commission?

10. What was the part so transferred?

11. Does it comprise the bridge or some of the railway lines from the bridge and ending at the city of Quebec or at some place on the line of the Canadian Pacific railway, on the north, and of the Grand Trunk railway on the south of the river?

12. Are not the construction of the bridge and of the railway lines from the bridge, north and south of the St. Lawrence river, under the exclusive jurisdiction of the government who have kept the entire control thereof? Presented 14th February, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

125a. Return to an address of the Senate dated 22nd February, 1911, for a copy of the order in council, dated 17th August, 1908, authorizing the transfer to the government of the Quebec bridge, and of all the assets, franchises and privileges then the property of the Quebec Bridge and Railway Company. Presented 8th March, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

126. Return to an order of the House of Commons, dated 7th December, 1910, for a copy of all papers, reports, valuations, plans, documents, contracts, advertisements, tenders, offers, and letters, relating to the sale and disposition of the property purchased by the government for a barracks site at Toronto, and recently sold by the government, generally known as the Baby Farm or property; and more particularly, all correspondence, valuations or opinions as to the value of the said property, and as to the method of disposal thereof; and also a copy of advertisements, number of insertions, and names of papers in which same appeared, in the possession of the Department of Militia, or any other department of the government. Presented 10th February, 1911.—*Mr. Macdonell*.. .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

127. Return to an order of the Senate dated 17th January, 1911, for a return showing, in as many distinct columns:—

1. The names of all departments obliged by law to lay before parliament reports of their annual operations.

2. The date fixed by law for the laying of the said reports before parliament.

3. The date on which the said reports have been laid for the fiscal year ending 31st March, 1910, stating whether it was the English or the French edition which was so laid.

4. The date of the publication and distribution of the French edition of the said reports.

5. The title of the reports which, up to the 15th January, 1911, nine months and a half, after the fiscal year ending the 31st March, 1910, have not yet been published in French.

6. The titles of the reports which, up to the 15th January, 1911, twenty-one months and a half after the fiscal year ending the 31st March, 1909, have not yet been published in French. Presented 16th February, 1911.—*Hon. Mr. Landry.. ..Not printed.*

128. Return to an order of the House of Commons, dated 26th January, 1911, for a return showing the date of incorporation, a copy of the Act of incorporation, and any subsequent amendments thereto, all petitions, correspondence, applications and other papers or data asking for or relating to the grant of subsidy thereto, a copy of all contracts for construction, the subsidies granted and the several payments of the same, the dates of payment and the persons to whom cheques were issued therefor, a copy of engineer's reports and certificates on which payment was authorized in each case, the number of miles completed, the number now being operated, the number of miles still to be finished, the total cost to date and the estimated cost of completion, and the present condition of the road, in the case of the Atlantic, Quebec and Western Railway Company, the Quebec and Oriental R. R. Company and the new Canadian company. Also the shareholders, directors and officers of each of these companies, the capital subscribed and paid up by each subscriber, the amounts paid out each year to directors and officers as fees and salaries, the amount paid for promotion or other expenses, in detail, for each of the above companies. In the case of any mileage operated, the yearly revenues and working expenses. Presented 17th February, 1911.—*Hon. Mr. Foster.. .. ..Not printed.*

128*a*. Supplementary return to an order of the House of Commons, dated 23rd January, 1911, for a return showing the date of incorporation, a copy of the Act of incorporation, and any subsequent amendments thereto, all petitions, correspondence, applications and other papers for data asking for or relating to the grant of subsidy thereto, a copy of all contracts for construction, the subsidies granted and the several payments of the same, the dates of payment and the persons to whom cheques were issued therefor, a copy of engineer's reports and certificates on which payment was authorized in each case, the number of miles completed, the number now being operated, the number of miles still to be finished, the total cost to date and the estimated cost of completion, and the present condition of the road, in the case of the Atlantic, Quebec and Western Railway Company, the Quebec and Oriental R. R. Company and the new Canadian company. Also the shareholders, directors and officers of each of these companies, the capital subscribed and paid up by each subscriber, the amounts paid out each year to directors and officers as fees and salaries, the amount paid for promotion or other expenses, in detail, for each of the above expenses. In the case of any mileage operated, the yearly revenues and working expenses. Presented 17th March, 1911.—*Hon. Mr. Foster.. .. ..Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

128h. Further supplementary return to an order of the House of Commons, dated 23rd Jannary, 1911, for a return showing the date of incorporation, a copy of the Act of incorporation, and any subsequent amendments thereto, all petitions, correspondence, applications and other papers or data asking for or relating to the grant of subsidy thereto, a copy of all contracts for construction, the subsidies granted and the several payments of the same, the dates of payment and the persons to whom cheques were issued therefor, a copy of engineer's reports and certificates on which payment was authorized in each case, the number of miles completed, the number now being operated, the number of miles still to be finished, the total cost to date and the estimated cost of completion, and the present condition of the road, in the case of the Atlantic, Quebec and Western Railway Company, the Quebec and Oriental R. R. Company, and the new Canadian company. Also the shareholders, directors and officers of each of these companies, the capital subscribed and paid up by each subscriber, the amounts paid out each year to directors and officers as fees and salaries, the amount paid for promotion or other expenses, in detail, for each of the above companies. In the case of any mileage operated, the yearly revenues and working expenses. Presented 28th March, 1911.—*Hon. Mr. Foster*.. .. ..*Not printed.*

129. Return to an order of the House of Commons, dated 19th January, 1910, for a return showing in the construction of drill halls or armouries, or the leasing of sites for camps of instruction, in how many and what instances municipalities, regiments, or individuals, have contributed to the cost of the same in the way of concessions, sites, or moneys, and the amount in each case since 1904. Presented 20th February, 1911.—*Mr. Worthington*.. .. ..*Not printed.*

130. Return to an order of the House of Commons, dated 23rd January, 1911, for a copy of all correspondence with the Department of the Interior or any officer thereof in regard to half-breed scrips numbers A. 8931 and A. 9970 issued to Joseph William Malbœuf, together with a copy of all documents in any way relating to the said scrips. Presented 20th February, 1911.—*Mr. Martin (Regina)*.. .. ..*Not printed.*

130a. Return to an order of the House of Commons, dated 18th January, 1911, for a copy of all corrspondence, reports, letters, telegrams and other documents, exchanged between the Right Reverend George Holmes, D.D., of Lesser Slave Lake, or anyone on his behalf, and the Minister of the Interior, or any official or temporary employee of the government, in reference to the issue or application of half-breed scrip. Presented 22nd February, 1911.—*Mr. Ames*.. .. ..*Not printed.*

131. Return to an order of the Senate dated 9th February, 1911, for a return showing the importations by the Dominion from the United States in the year 1910 of the following commodities:—

1. Beef and live cattle. 2. Sheep. 3. Poultry. 4. Ham. 5. Pork. 6. Bacon, 7. Flour. 8. Wheat. 9. Barley.

With the value of the different articles.

Showing also the exportations from the Dominion to the United States of the corresponding products with their relative value. Presented 22nd February, 1911.—*Hon. Mr. Macdonald (B.C.)*.. .. ..*Printed for sessional papers.*

131a. Return to an order of the Senate dated 10th Februry, 1911, for a return showing in as many distinct columns, for the last five years, with an additional column containing the average thereof:—

I. The quality and value of each of the following products.—

CONTENTS OF VOLUME 24—*Continued.*

1. Live stock. 2. Pork and bacon. 3. Potatoes. 4. Eggs. 5. Butter. 6. Cheese. 7. Maple sugar. 8. Fruit. 9. Garden products. 10. Hay. 11. Wheat. 12. Flour. 13. Oats. 14. Other natural products. 15. Agricultural implements.

Of Canadian origin exported to:—(*a*) the United States; (*b*) the English market; (*c*) other countries.

II. The quantity and quality of the same articles, together with the amount of duty collected on each of them for consumption and imported from:—(*a*) the United States; (*b*) the British Isles; (*c*) other countries. Presented 14th March, 1911.—*Hon. Mr. Landry*.. .. .. .

CONTENTS OF VOLUME 24—*Continued.*

Also, statements showing the total cost of putting coal aboard; the quantity of freight handled at Pictou, and the total cost of handling such freight. Presented 21st February, 1911.—*Mr. Stanfield*.. .. ..*Not printed.*

136*b*. Return to an order of the House of Commons, dated 30th January, 1911, for a return showing the total quantity of coal delivered to ship at Pictou, in each year during which the SS. *Stanley* has been engaged in the winter service between Prince Edward Island and Nova Scotia, and the cost thereof.

Also, statments showing the total cost of putting coal aboard; the quantity of freight handled at Pictou, and the total cost of handling such freight. Presented 21st February, 1911.—*Mr. Stanfield*.. .. ..*Not printed.*

137. Return to an order of the House of Commons, dated 6th February, 1911, for a copy of the last advertisement for tenders, and the specification and contract or proposed contract for the erection of the Quebec bridge. Presented 21st February, 1911.—*Mr. Lennox*.. .. ..

CONTENTS OF VOLUME 24—*Continued.*

or their officers, in connection with the Quebec bridge. Presented 20th April, 1911.—*Mr. Ames*.. .. ..*Not printed.*

137*d*. Return to an order of the Senate dated 24th November, 1910, calling for a copy of all correspondence between the government, some of its members or employees, and the engineers oppointed to prepare the plans of the new bridge to replace the one which collapsed at Quebec in the year 1907. Presented 20th April, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

138. Report of the Ottawa Improvement Commission for the fiscal year ending 31st March, 1910, &c. Presented 21st February, 1911, by Hon. W. S. Fielding. .. .. ..*Not printed.*

139. Fourth Joint Report of the Commissioners for the demarcation of the meridian of the 141st degree of west longitude (Alaskan boundary) appointed in virtue of the first article of the convention between Great Britain and the United States, signed at Washington on the 21st April, 1906. Present d 21st February, 1911, by Rt. Hon. Sir Wilfrid Laurier.. .. ..*Printed for sessional papers.*

140. A return to an address of the Senate dated 20th January, 1911, calling for copies of all orders in council and ordinances, and of all correspondence exchanged between the parties interested in the subject:—

1. Of the lease, before 1896, to Mr. Georges Tanguay of a military property belonging to the government and situated on des Ramparts street at Quebec.

2. Of the requests made by other persons at that time, to purchase or lease the property in question.

3. Of the sale of the same property to the same Georges Tanguay, agreed to by the present government about 1897. Presented 21st February, 1911.—*Hon. Mr. Landry. Not printed.*

141. Return to an order of the House of Commons, dated 7th December, 1910, for a statement showing the disposition made by the government during the past year of the following:—public lands, timber limits, mineral areas, water-powers and fishing rights. Presented 22nd February, 1911.—*Mr. Sharpe (Lisgar)*.. .. .. ..*Not printed.*

141*a*. Supplementary return to an order of the House of Commons, dated 7th December, 1910, for a statement showing the disposition made by the government during the past year of the following:—public lands, timber limits, mineral areas, water-powers and fishing rights. Presented 19th May, 1911.—*Mr. Sharpe (Lisgar)*.. ..*Not printed.*

142. Return to an order of the House of Commons, dated 11th January, 1911, for a return showing the concessions granted to Canada by British countries, the products of which may be imposed into Canada under the preferential tariff. Presented 23rd February, 1911.—*Mr. Ames*.. .. ..*Not printed.*

143. Order in council, correspondence, &c., in respect to a resolution of the Legislative Assembly of the province of Saskatchewan, declaring it desirable that the parliament of Canada should create out of the public domain within the province, a suitable land grant for the University of Saskatchewan. Presented 23rd February, 1911, by Rt. Hon. Sir Wilfrid Laurier.. .. ..*Not printed.*

144. Return to an order of the House of Commons, dated 23rd January, 1911, for a return showing:—1. All grants, leases, licenses, and concessions given to individuals or corporations of water power rights or privileges on the Winnipeg river at present in force. 2. The names and descriptions of such power sites. 3. The terms and conditions upon which they are respectively held. 4. The dates upon which these powers

CONTENTS OF VOLUME 24—*Continued.*

or privileges were respectively given. 5. What constitutes forfeiture. 6. What grants, leases or licenses have been forfeited. 7. The general rules and regulations, if any, applying to the giving and holding of the water-powers on this river. 8. The amount of development effected by the grantees or lessees respectively. 9. What title or interest the Dominion claims in the running water, the bed of the river, and the banks thereof. Presented 24th February, 1911.—*Mr Haggart (Winnipeg).*

Not printed.

145. Return to an order of the House of Commons, dated 5th December, 1910, for a return showing the total number of accidents on railways in Canada since 1st April, 1909, and up to date; the number of fatal accidents; the number on each railway, and the causes of the same. Also, the number of accidents on construction work, fatal or otherwise, on the Canadian Northern and the Grand Trunk Pacific railways, and the causes of the same. Presented 24th February, 1911.—*Mr. Smith (Nanaimo).*

Not printed.

146. Return to an order of the Senate dated 24th January, 1911, showing, year by year, from 1st July, 1896, up to date, the amounts paid to Mr. J. B. Laliberté, of Quebec, merchant, by each of the departments of the government of this country. Presented 24th February, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

147. Return to an order of the Senate dated 25th January, 1911, for the production of a statement showing, year by year, from the 1st July, 1896, up to this date, the sums of money paid to the newspaper, the *Daily Telegraph*, of Quebec, by each of the different departments of the government of this country. Presented 24th February, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

148. Return to an order of the Senate dated 26th January, 1911, for a return showing, year by year, since 1st July, 1896, up to date, the amounts paid to Mr. Louis Letourneau, of Quebec, or to the Quebec Preserving Company, by each of the departments of the government of this country. Presented 24th February, 1911.—*Hon. Mr. Landry.*

Not printed.

149. Return to an order of the Senate dated 27th January, 1911, for the production of a return showing, year by year, from the 1st of July, 1896, to this date, the sums of money paid to Messrs. Samson and Filion, of Quebec, merchants, by each of the different departments of the government of this country. Presented 24th February, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed*

150. Return to an order of the Senate dated 27th January, 1911, for the production of a return showing, year by year, from the 1st July, 1896, to this date, the sums of money paid to Mr. C. E. Taschereau, of Quebec, notary, by each of the different departments of the government of this country. Presented 24th February, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

151. Return to an order of the Senate dated 27th January, 1911, for the production of a return showing, year by year, from the 1st July, 1896, to this date, the sums of money paid to Mr. George Tanguay, of Quebec, by each of the different departments of the government of this country. Presented 24th February, 1911.—*Hon. Mr. dry*.. .. ..*Not printed.*

152. Return to an order of the House of Commons, dated 6th February, 1911, for a copy of the curator's reports in the cases of all banks for which curators have been appointed. Presented 27th February, 1911.—*Hon. Mr. Foster*.. .. ..*Not printed*

CONTENTS OF VOLUME 24—*Continued.*

152. Supplementary return to an order of the House of Commons, dated 6th February, 1911, for a copy of the curators' reports in the cases of all banks for which curators have been appointed. Presented 2nd May, 1911.—*Hon. Mr. Foster*.. .. ..*Not printed.*

153. Return to an order of the House of Commons, dated 23rd January, 1911, for a copy of the by-laws, rules and regulations of the Canadian Bankers' Association as approved by the Treasury Board and now in effect. Presented 27th February, 1911.—*Hon. Mr. Foster*.. .. .. .

CONTENTS OF VOLUME 24—*Continued.*

158a. Return to an order of the House of Commons, dated 16th April, 1911, for a return showing the names of all persons in the province of New Brunswick who have received fishing bounties during the year ending 31st March, 1911, with the amount received by each. Presented 2nd May, 1911. *Mr. Daniel*.. .. ..*Not printed.*

159. Return to an order of the House of Commons, dated 20th January, 1911, for a copy of all reports, correspondence, and documents, not already brought down, including report of survey made in 1909 of the harbour of Cape John and Tatamagouche Bay, in the counties of Pictou and Colchester, in the province of Nova Scotia, relating to the route of the winter steamers between Prince Edward Island and the mainland of Canada, and suggesting or recommending a change or changes on such route, and an increase in the number of trips daily of such winter steamers; also a copy of all similar papers, not already brought down, relating to the route of the summer mail steamers between Charlottetown and the mainland of Canada, and suggesting a change in that route and an increase in the number of trips daily; and also with regard to connecting such suggested route with a point on the Intercolonial railway. Also for a copy of all similar papers, if any, relating to or suggesting the route between Cape Traverse in Prince Edward Island and Cape Tormentine in the mainland, as a route for the winter and summer steamers. Also for a copy of all reports, papers and correspondence relating to additional or improved aids to navigation of the harbour of Charlottetown and entrance thereto and in Tatamagouche bay and harbour. Presented 6th March, 1911. *Mr. Warburton*.. .. .. ..*Not printed.*

160. Return to an address of the House of Commons, dated 20th February, 1911, for a copy of all correspondence, recommendations, orders in council, or other documents relating to the case of R. E. Curran, a railway mail clerk, who was fatally injured in an accident at Owen Sound, on the 29th May, 1908, and with regard to which application was made for a compassionate grant or allowance to his heirs or family. Presented 7th March, 1911.—*Mr. Macdonell*.. .. ..*Not printed.*

161. Return to an address of the House of Commons, dated 27th February, 1911, for a copy of all orders in council, reports, correspondence, documents and papers touching the dismissal of the sub-collector of customs at Mahone bay, Nova Scotia. Presented 13th March, 1911.—*Mr. Taylor (Leeds)*.. .. ..*Not printed.*

162. Return to an order of the House of Commons, dated 20th February, 1911, for a return showing:—1. The nature of the subsidy which has been granted to the Vancouver Dry Dock Company.

2. The nature of payment of interest or of a guarantee of such subsidy. Presented 13th March, 1911.—*Mr. Barnard*.. .. ..*Not printed*

163. Return to an order of the House of Commons, dated 6th March, 1911, for a copy of all papers, reports of appraiser, letters and correspondence relating to the appraising and passing the customs of the vessel *Wanda*, owned by one William R. Travers, Toronto, on the 20th October, 1909. Presented 14th March, 1911.—*Mr. Sharpe (Ontario)*.. .. ..*Not printed.*

164. Statement of the affairs of the British Canadian Loan and Investment Company (Limited) for the year ended 31st December, 1910.

Also, a list of the shareholders on 31st December, 1910, in accordance with chapter 57 of 39 Victoria. Presented (Senate) 14th March, 1911, by the Hon. the Speaker.

Not printed

CONTENTS OF VOLUME 24—*Continued.*

165. Return to an order of the House of Commons, dated 27th February, 1911, for a return showing:—

1. How many fisheries officers have been appointed in connection with the Ontario fisheries service within the last year?

2. What are their names, their rank, and the limits territorially of the jurisdiction of each?

3. What is the salary of each, and what is the length of time or duration of such appointments?

4. Do the duties of these officers in any, and in what cases duplicate the services if similar officers appointed by the Ontario legislature?

5. Has anything been done, and what, to prevent the duplication of this service?

6. What is the total revenue derived during the years 1909 and 1910 from fisheries for the province of Ontario, and what was the total expenditure?

7. What will be the total expenditure for the year 1911?

8. Is any, and what, system followed in making appointments to this service as to efficiency. Presented 17th March, 1911.—*Mr. Porter*.. .. ..*Not printed.*

165*a*. Return to an order of the House of Commons, dated 16th February, 1911, for a return showing how many wardens for the protection of fisheries were appointed in Victoria county, N.S., between July and December in the years 1906, 1907, 1909 and 1910.

2. Their names, length of service and amount paid to each. Presented 24th March, 1911.—*Mr. Maddin*.. .. ..*Not printed.*

166. Return to an order of the House of Commons, dated 23rd January, 1911, for a copy of all correspondence between the Post Office Department and any of the officials or other persons, relative to making an allowance for the transportation of letter carriers on the tramway system in New Westminster. Presented 17th March, 1911.—*Mr. Taylor (New Westminster)*.. .. ..*Not printed.*

167. Return to an address of the Senate dated 23rd February, 1911, for a copy of all the documents relating to the case of cholera reported in November last as to the Russian Said Godlieb, to the quarantining of this person, and to his detention until this date on Grosse Isle, with a history of the case, day by day, up to this date. Presented 16th March, 1911.—*Hon. Mr. Landry*.. .. .. *Not printed.*

168. Return to an address of the Senate dated 17th January, 1911, for a statement of the number of divorces granted by the parliament of Canada since 1894 to 1910 inclusive, together with the number of divorces granted by each of the courts of Nova Scotia, New Brunswick, Prince Edward Island, and British Columbia; also the population of each of those provinces according to census of 1901; and the aggregate population of Ontario, Quebec, Manitoba, and the Northwest Territories according to census in 1901. Presented 16th March, 1911.—*Hon. Mr. Power*.. .. ..*Not printed.*

169. Return to an order of the Senate dated 17th February, 1911, for a return showing the correspondence exchanged, the report made by the captain and the log kept by him relating to the trip just made by the steamer *Montcalm* in the lower St. Lawrence, the island of Anticosti and to the Baie des Sept Isles, &c. Presented 16th March, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed*

170. Return to an address of the Senate dated 10th March, 1911, calling for a statement showing:—

1. Who are among the judges of the Superior Court of the province of Quebec, those whose place of residence is fixed by the commission appointing them, and what is, for each of these judges, the place so fixed.

CONTENTS OF VOLUME 24—*Continued.*

2. Who are the judges whose place of residence has been fixed or changed by order in council, and what is for each of these judges, the place of residence now fixed.

3. Who are the judges whose place of residence has never been fixed, neither in the commission nor by any subsequent order in council, and what is the judiciary district to which they were appointed. Presented 21st March, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

171. Return to an order of the House of Commons, dated 30th January, 1911, for a copy of all advertisements, letters, contracts, complaints, reports of inspectors and other correspondence regarding mail routes Trout creek to Loring and Powassan to Nipissing or Restoule. Presented 24th March, 1911.—*Mr. Arthurs*.. .. ..*Not printed*

173. Return to an order of the House of Commons, dated 27th February, 1911, for a return showing what ministers of the Crown were abroad in 1908, 1909 and 1910, on public business and on what business; what expenses were incurred by each while engaged on public business; what persons, if any, accompanied each minister on public business whose expenses were paid by the government, and the amount of such persons expenses. Presented 24th March, 1911.—*Mr. Sharpe (Ontario)*.. .. ..*Not printed*

173. Return to a order of the House of Commons, dated 27th February, 1911, for a return showing the value, respectively, of the following products of the country, by provinces, during the years 1909 and 1910, agricultural products of all kinds, including field products of every kind, fruit, vegetables, live stock, &c., dairy products, &c.; timber of all kinds; minerals of all kinds; fish of all kinds; and manufactured goods of all kinds. Presented 24th March, 1911.—*Mr. Macdonell*.. .. ..*Not printed.*

174. Report of the Manitoba Fisheries Commission, 1910-11. Presented 24th March, 1911, by Hon. L. P. Brodeur... .. ..*Not printed.*

175. Return to an order of the House of Commons, dated 14th December, 1910, for a return showing what amount has been paid by the government during the last fiscal year for cab hire and street railway fares in the city of Ottawa for the following persons, with the names and the amounts in each case: ministers of the Crown; speaker of the Senate and House of Commons; civil servants of all grades from deputy ministers down; all other persons employed in any government work or other service. Presented 27th March, 1911.—*Mr. Taylor (Leeds)*.. .. ..*Not printed.*

175*a*. Return to an order of the House of Commons, dated 14th December, 1910, for a return showing what amount has been paid by the government during the last fiscal year for travelling expenses with the names and the expenditure in each case, under the following heads, viz.: railway, steamship, and other lines of transportation; private cars; Pullman cars; tips to waiters; meals and hotel expenses; for the following persons: Ministers of the Crown; civil servants of all grades; immigration agents; and other persons employed by the government on any special or other work. Presented 20th April, 1911.—*Mr. Taylor (Leeds)*.. .. ..*Not printed.*

175*b*. Supplementary return to an order of the House of Commons, dated 14th December, 1910, for a return showing what amount has been paid by the government during the last fiscal year for travelling expenses with the names and the expenditure in each case, under the following heads, viz.: railway, steamship, and other lines of transportation; private cars; Pullman cars; tips to waiters; meals and hotel expenses, for the following persons: Ministers of the Crown; civil servants of all grades; immigration agents; and other persons employed by the government on any special or other york. Presented 20th July, 1911.—*Mr. Taylor (Leeds)*.. .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

176. Papers referring to the organization of a Secretariat, as follows:—1. Despatch to the governors of the self-governing colonies relative to the reorganization of the Colonial Office.

2. Note on a visit to Australia, New Zealand and Fiji in 1909, by Sir Charles Lucas, K.C.M.G., C.B., assistant under secretary of state for the Colonies.

3. Report of the Dominions Department of the Colonial Office for the year 1909-1910.

4. Imperial Copyright Conference, 1910, memorandum of the proceedings.

5. Further correspondence relating to the Imperial Conference.

6. Correspondence relating to th Imprial Confrence, 1911. Presented, 28th March, 1911, by Rt. Hon. Sir Wilfrid Laurier.. .. ..*Not printed.*

177. Return to an order of the House of Commons, dated 20th February, 1911, for a copy of the application by or on behalf of the Glace Bay Bait Association, Glace Bay, N.S., for moneys in connection with the cold storage building for the storage of bait, at Glace Bay, N.S.; also a copy of all correspondence between the said association or anyone on its behalf and the government, any department of the government, or anyone on behalf of the government or any of its departments. Presented 28th March, 1911.—*Mr. Maddin*.. .. ..*Not printed.*

177*a*. Return to an order of the House of Commons, dated 3rd April, 1911, for a copy of all the correspondence in connection with the building of bait freezers at Louisburg and Lingan in the riding of South Cape Breton. Presented 20th April, 1911.—*Mr. Mackenzie*.. .. ..*Not printed.*

178. Return to an address of the Senate dated 8th March, 1911, that an order of the Senate do issue for the production of a copy of the complaint made by the commandant of the 61st Regiment against the commandant of the 7th Military District, of the reply of the latter and of all correspondence on the subject between the authorities at Ottawa and those at Quebec and Montreal, together with a copy of the report of the Inspector General respecting the case. Presented 28th March, 1911.—*Hon. Mr. Landry*.. .. ..*Not printed.*

179. Return to an order of the House of Commons, dated 16th March, 1911, for a return showing the average prices of butter and of eggs in London, England, for the past five years in comparison with the prices, respectively, in eastern provinces, in Montreal, in Toronto, in Minneapolis, in Chicago, in Detroit, in Buffalo, in Boston and in New York. Presented 30th March, 1911.—*Mr. Sharpe (Ontario)*.. .. ..*Not printed.*

179*a*. Return to an order of the House of Commons, dated 23rd March, 1911, for a return showing the quantity and value of butter, eggs, poultry, chilled or frozen meat, bacon, lard, apples, vegetables, wheat, barley, cattle, horses and potatoes imported into Canada during the six months ending 1st March, 1911, the countries from which the same were imported and the duty collected thereon. Presented 6th April, 1911.—*Mr. Middlebro*.. .. ..*Not printed.*

179*b*. Supplementary return to an order of the House of Commons, dated 23rd March, 1911, for a return showing the quantity and value of butter, eggs, poultry, chilled or frozen meat, bacon, lard, apples, vegetables, wheat, barley, cattle, horses and potatoes imported into Canada during the six months ending 1st March, 1911, the countries from which the same were imported and the duty collected thereon. Presented 8th May, 1911.—*Mr. Middlebro*.. .. ..*Not printed.*

180. Return to an order of the House of Commons, dated 14th December, 1910, for a return showing the total payments made by the government to the Eclipse Manufacturing

CONTENTS OF VOLUME 23—*Continued.*

Company, Limited, for year 1909-10, and how these contracts were let; the total payments made by the government to the Office Specialty Manufacturing Company, Limited, for year 1909-10, and how these contracts were let; the total payments made by the government to Messrs. Ahearn & Soper for year 1909-10, and how these contracts were let. Presented 3rd April, 1911.—*Mr. Sharpe (Lisgar)*.. .. .. ..*Not printed.*

181. Return to an order of the Senate dated 22nd February, 1911, for a copy of all orders in council and of all orders issued by the Minister of the Interior giving, from time to time, to the commissioner for the Northwest Territories, since his appointment as such, the instructions which he is to follow in the exercise of his executive in so far as concerns the government of the Northwest Territories. Presented 4th April, 1911. *Hon. Mr. Landry*.. .. ..*Not printed.*

182. Return to an order of the Senate dated 16th March, 1911, calling for a copy of all correspondence relating to the stranding in August, 1910, of the ship *Manchester Engineer* near the Strait of Belle Isle, and of the investigation held with reference thereto at Quebec during the month of September or October last. Presented 4th April, 1911. —*Hon. Mr. Landry*.. .. ..*Not printed.*

183. Return to an order of the House of Commons, dated 15th February, 1911, for a return showing all communications, telegrams, letters, petitions or plans relating to the rifle range at Bear River, N.S., received since January, 1909.

2. From whom received and upon what dates respectively? Presented 5th April, 1911. —*Mr. Jameson*.. .. ..*Not printed.*

184. Return to an order of the House of Commons, dated 14th December, 1910, for a return showing what total amount has been annually expended in each province since 1880 by the Department of Public Works for harbours and rivers, together with the annual totals of said expenditure for the whole of Canada; also that the Department of Public Works prepare and lay upon the Table of this House with this Return a map for each province, showing the location of all wharves, piers, breakwaters, &c., constructed or purchased by the federal government, and presently owned by the Dominion of Canada. Presented 6th April, 1911.—*Mr. Ames*.. .. ..*Not printed.*

185. Return to an order of the Senate dated 22nd February, 1911, for:—

1. Copies of all papers relating to the appointment of Martin Dickie to the command of the 76th Regiment of the counties of Colchester and Hants.

2. Copies of all papers relating to the recommendation of Major J. L. Barnhill by Lieut. General Drury and others to the command of the said regiment.

3. Copies of all documents relating in any way to the reasons or causes why the said Major Barnhill as the senior officer of said regiment should not have been appointed to the command of the same.

4. Copies of all correspondence and other papers and documents relating to the recent reorganization of the 78th Colchester, Hants and Pictou Regiment of "Highlanders." Presented 4th April, 1911.—*Hon. Mr. Lougheed*.. .. ..*Not printed.*

186. Return to an order of the House of Commons, dated 27th March, 1911, for a return showing the mileage of railways owned, controlled or operated in the United States by the Grand Trunk, the Canadian Pacific and other Canadian railway companies.

2. Also the mileage of railways owned, controlled or operated by the United States railway corporations in Canada. Presented 10th April, 1911.—*Mr. Rutan.*

Not printed.

187. Return to an order of the House of Commons, dated 3rd April, 1911, for a copy of all correspondence, declarations, telegrams, mailing lists, and other documents relating

CONTENTS OF VOLUME 24—*Continued.*

to an application asking for the granting of statutory postal privileges to a newspaper published at New Glasgow, Nova Scotia, called the Guysborough *Times*. Presented 10th April, 1911.—*Mr. Sinclair*.. .. ..*Not printed.*

188. Return to an order of the House of Commons, dated 23rd January, 1911, for a copy of all memorials, reports, correspondence and documents in the possession of the government, not already brought down, relating to a survey of a route for a tunnel under the Straits of Northumberland between the province of Prince Edward Island and the mainland of Canada, and also relating to the construction of such tunnel. Presented 12th April, 1911.—*Mr. Richards*.. .. ..*Not printed.*

189. Return to an order of the House of Commons, dated 27th February, 1911, for a copy of all enactments, regulations, documents, papers and information of every kind setting forth or showing the systems or method by which the census is taken in the United Kingdom, the British Dominions and foreign countries, respectively; and showing in what respect, if any, the principle, system or method adopted in the United Kingdom, the British Dominions, and foreign countries differs from that proposed for the approaching census in Canada. Presented 12th April, 1911.—*Mr. Borden*.. .. ..*Not printed.*

189*a*. Forms of schedules, &c., in connection with the census to be taken during the year 1911. Presented 21st April, 1911, by Hon. S. A. Fisher.. .. ..*Not printed.*

189*b*. Supplementary return to an order of the House of Commons, dated 27th February, 1911, for a copy of all enactments, regulations, documents, papers and information of every kind setting forth or showing the systems or method by which the census is taken in the United Kingdom, the British Dominions and foreign countries, respectively; and showing in what respect, if any, the principle, system or method adopted in the United Kingdom, the British Dominions, and foreign countries differs from that proposed for the approaching census in Canada. Presented 10th May, 1911.—*Mr. Borden*.. .. ..*Not printed.*

190. Return to an order of the House of Commons, dated 6th February, 1911, for a return showing:—1. How many employees were connected with the Printing Bureau in 1896?

2. The names of those employees connected with the Printing Bureau who were dismissed between 1896 and 1911, and the date of dismissal and the cause in each case?

3. The names of those employees, who resigned or died between the years 1896 and 1911, and the date of resignation or death in each case.

4. The names of those who have been appointed to positions in connection with the Printing Bureau between 1896 and 1911, and the date of appointment in each case. Presented 12th April, 1911.—*Mr. Edwards*.. .. ..*Not printed.*

191. Return to an address of the Senate dated 17th January, 1911, for the production of a copy of the agreements concluded between the government and the former proprietor of the Stadacona farm at St. Félix du Cap Rouge, with reference to the purchase of the said farm, and of operating the same in the future as an experimental farm, and of all correspondence on these two matters. Presented 19th April, 1911.—*Hon. Mr. Landry* .. .. *Not printed.*

192. Return to an order of the House of Commons, dated 27th March, 1911, for a copy of all the correspondence, contracts, assignments and other documents with regard to what is called the Percy Aylwin irrigation grant, granted to him under order in council dated 1st September, 1908. Presented 8th May, 1911.—*Mr. Campbell*..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

193. Return to an order of the House of Commons, dated 27th February, 1911, for a copy of all letters, papers, telegrams, documents, vouchers and pay sheets, showing the names of all persons who supplied materials or worked, and the prices and rates of wages, and sums paid to each, in connection with the construction of a wharf at Deep Brook, N.S. Presented 28th April, 1911.—*Mr. Jameson*.. .. .. ..*Not printed.*

194. Return to an address of the House of Commons, dated 10th April, 1911, for a copy of all papers, documents, memoranda and correspondence relating to the parliament site in the city of Winnipeg for the province of Manitoba, including the reservations made in the Crown grants to the Hudson's Bay Company, and the purpose for which the same were made, and also a copy of the Dominion order in council, dated the 23rd January, 1872, and all subsequent orders in council and correspondence dealing with the site for both provincial and Dominion purposes. Presented 1st May, 1911. —*Mr. Haggart* (*Winnipeg*).. .. ..*Not printed.*

194a. Supplementary return to an address of the House of Commons, dated 10th April, 1911, for a copy of all papers, documents, memoranda and correspondence relating to the parliament site in the city of Winnipeg for the province of Manitoba, including the reservations made in the Crown grants to the Hudson's Bay Company, and the purpose for which the same were made, and also a copy of the Dominion order in council, dated the 23rd January, 1872, and all subsequent orders in council and correspondence dealing with the site for both provincial and Dominion purposes. Presented 20th July, 1911.—*Mr. Haggart* (*Winnipeg*).. .. ..*Not printed.*

195. Return to an address of the House of Commons, dated 23rd January, 1911, for a copy of all orders in council, regulations and rules of the several departments of the government respecting the participation by employees of the government in civic or municipal affairs, and especially with regard to their disability from serving in civic or municipal councils; and all correspondence, documents and papers since the first day of January, 1900, touching the operation of the said orders in council, rules and regulations. Also a list of all employees of the government who have been elected to or have served in city or municipal councils during the said period from the first day of January, 1900. up to the present time, including all those now so serving and those who have been prevented by the government from serving. Presented 1st May, 1911.—*Mr. Borden*.. .. ..*Not printed.*

195a. Supplementary return to an address of the House of Commons, dated 23rd January, 1911, for a copy of all orders in council, regulations and rules of the several departments of the government respecting the participation by employees of the government in civic or municipal affairs, and especially with regard to their disability from serving in civic or municipal councils; and all correspondence, documents and papers since the first day of January, 1900, touching the operation of the said orders in council, rules and regulations. Also a list of all employees of the government who have been elected to or have served in city or municipal councils during the said period from the first day of January, 1900, up to the present time, including all those now so serving and those who have been prevented by the government from serving. Presented 3rd May, 1911.—*Mr. Borden*.. .. ..*Not printed.*

196. Return to an address to His Excellency the Governor General of the 3rd April, 1911 for a copy of all orders in council, memoranda, papers and documents, relating to the transfer, or any negotiations concerning the transfer, of a charter known as the Manitoba and South Eastern Railway Company. Presented 2nd May, 1911.—*Mr McCarthy*.. .. ..*Not printed*

CONTENTS OF VOLUME 24—*Continued.*

197. General rule and order of the Exchequer Court of Canada in regard to seals. Presented 2nd May, 1911, by Hon. Charles Murphy.. .. ..*Not printed.*

198. Return to an order of the House of Commons, dated 18th January, 1911, for a return showing how many aliens there are in the service of the government of Canada who are residing out of Canada, their names, nationality, the nature of the service, term of service, residence, and salary.

2. The same information as to aliens now residing in Canada who have been in the service of the government of Canada for a period of three years or more, and the date and length of service.

3. The same information in regard to aliens in the service of the government of any province or provinces of Canada. Presented 9th May, 1911.—*Mr. Lennox.*

Not printed.

199. Return to an order of the House of Commons, dated 1st May, 1911, for a return giving the names of the gentlemen appointed as judges by the present government of Canada since they came into power in 1896, the residences of these gentlemen at the time of appointments, the positions to which they were respectively appointed, and in each case where the appointee had a predecessor in the position, the time which the position was vacant. Presented 11th May, 1911.—*Mr. Lennox*.. . . ..*Not printed.*

200. Return to an order of the House of Commons, dated 16th January, 1911, for a copy of all correspondence, telegrams, reports, contracts, papers and memorials in the possession of the government relating to the establishment of a fast Atlantic service between Canada and any other country; also with reference to an all red route, cable, or telegraph service, between Canada and any other country, within the past fifteen years. Presented 16th May, 1911.—*Mr. Armstrong*.. .. ..*Not printed*

201. Return to an order of the House of Commons, dated 18th May, 1911, for copies of any correspondence between the government of New Brunswick, or any member or members thereof, and the government of Canada, or any member thereof, with reference to changing the Subsidy Act, 1910, with respect to a subsidy for a line of railway from Grand Falls in the province of New Brunswick to the city of St. John in the same province. Presented 19th May, 1911.—*Mr. Carvell*.. .. ..*Not printed.*

202. Copy of report of Board of Conciliation and Investigation in the matter of the Western Coal Operators' Association and its employees. Presented 19th July, 1911, by Hon. W. L. Mackenzie King.. .. ..*Not printed.*

203. Return to an order of the House of Commons, dated 23rd January, 1911, for a return—

1. Showing in tons the east-bound and the west-bound traffic on the Intercolonial railway for the five years ending 30th June, 1910.

2. The miles of main trunk line and branches of the Intercolonial railway in each province through which it passes, distinguishing the trunk line from the branches.

3. Showing in tons the west-bound traffic originating in each of the maritime provinces during the period of five years ending 30th June, 1910. Presented 18th July, 1911.—*Mr. Sinclair*.. .. ..*Not printed.*

204. Return to an order of the House of Commons, dated 13th March, 1911, for a copy of all correspondence, telegrams, &c., during the past twelve months between Mr. E. J. Walsh, C.E., and the Minister of Department of Railways and Canals in regard to the Newmarket Canal. Presented 18th July, 1911.—*Mr. Wallace* .. .. ..*Not printed*

CONTENTS OF VOLUME 24—*Concluded.*

205. Return to an order of the House of Commons, dated 20th April, 1911, for a return showing:—1. The quantity of bituminous coal imported into Ontario transhipped into other provinces in 1910.

2. The quantity of bituminous coal imported into Ontario in 1910 imported by the different railway companies.

3. The quantity and value of slack coal imported into Ontario in 1910, what portion of this slack coal was transhipped to other provinces, and what imported by railway companies. Presented 18th July, 1911.—*Mr. Macdonell*.. .. .. ..*Not printed.*

206. Return to an order of the House of Commosn, dated 24th April, 1911, for a return showing in detail the expenses incurred and paid for the Paris exposition in 1900, as payments of the Colonial committee on account of space, &c., $87,000, as shown in the report of the Auditor General for 1899-1900, page D—15. Presented 21st July, 1911.—*Mr. Paquet*.. .. ..*Not printed*

207. Report of Mr. Justice Murphy, Royal Commissioner appointed to investigate alleged Chinese frauds and opium smuggling on the Pacific coast, 1910-11, together with copies of the evidence taken and exhibits produced before the said commissioner. Presented 21st July, 1911, by Rt. Hon. Sir Wilfrid Laurier.. .. ..*Not printed.*

208. Minutes of Proceedings of the Imperial Conference, 1911. Presented 27th July, 1911, by Rt. Hon. Sir Wilfrid Laurier.

Printed for both distribution and sessional papers.

208*a*. Despatches, &c., relative to the simultaneous publication of memorandum of conference on the subject of the status of Dominion navies. Presented 27th July, 1911, by Rt. Hon. Sir Wilfrid Laurier.

Printed for both distribution and sessional papers.

208*b* and **208***c*. Memorandum of conferences between the British admiralty and representatives of the Dominions of Canada and Australia; and also, copy of a cable despatch from Mr. Harcourt to Lord Grey. Presented 28th July, 1911, by Rt. Hon. Sir Wilfrid Laurier.. .. ..*Printed for both distribution and sessional papers*

208*d*. Report of a Committee of the Imperial Conference convened to discuss defence (military), of the War Office, 14th June and 17th June, 1911. Presented 28th July, 1911 by Hon. S. A. Fisher.. .. ..*Printed for both distribution and sessional papers.*

209. Memorandum respecting the printing of voters' lists. Presented 27th July, 1911, by Rt. Hon. Sir Wilfrid Lanrier.. .. ..*Not printed.*

210. Text of Pelagic Sealing Treaty signed at Washington, 7th July, 1911. Presented 27th July, 1911, by Rt. Hon. Sir Wilfrid Laurier.. .. .. ..Printed for sessional papers.

211. Interim report, Alberta and Saskatchewan Fisheries Commission, 1910. Presented 28th July, 1911, by Hon. L. P. Brodeur.. .. ..*Not printed.*

REPORT

OF THE

SUPERINTENDENT OF INSURANCE

OF THE

DOMINION OF CANADA

FOR THE

YEAR ENDED DECEMBER 31

1910

VOLUME I.

INSURANCE COMPANIES OTHER THAN LIFE.

PRINTED BY ORDER OF PARLIAMENT

OTTAWA
PRINTED BY C. H. PARMELEE, PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1911

[No. 8—1911.]

TABLE OF CONTENTS, 1910

PAGE.

REPORT OF SUPERINTENDENT OF INSURANCE TO MINISTER OF FINANCE FOR 1910, DATED JULY 4, 1911, REFERRING TO:

Fire Insurance, 1910:—
- Fire premiums and losses in Canada and rate of losses paid to premiums received in 1910 v
- Fire premiums and losses in Canada and rate of losses paid to premiums received for the years 1869-1910 vi
- Amount of Fire insurance written in Canada in 1910 vii
- Statement of gains and losses in surplus during 1910 xxi
- Income for the years 1875-1910,—Canadian Companies xxiii
- Expenditure for the years 1875-1910;—Canadian Companies xxiv
- Canadian fire companies in foreign fields xxv
- Companies that have retired or have amalgamated with other companies xxv

Accident Insurance, 1910 xxvi
Guarantee Insurance, 1910 xxvi
Contract Insurance, 1910 xxvii
Sickness Insurance, 1910 xxvii
Plate Glass Insurance in Canada, 1910 xxvii
Burglary Insurance, 1910 xxviii
Steam Boiler Insurance, 1910 xxviii
Automobile Insurance, 1910 xxviii
Weather Insurance, 1910 xxviii
Title Insurance, 1910 xxviii
Live Stock Insurance, 1910 xxix
Inland Transportation Insurance, 1910 xxix
Classification of licensed companies xxix
Classification of deposits xxx
Classification of premiums received in 1910 xxxi
Rules and Regulations of Treasury Board regarding the acceptance of securities for deposit xxxii

Legal Decisions;—

Fire Insurance;
- Hoffman v. The Calgary Fire Insurance Co xxxv
- Parsons v. Alberta-Canadian Insurance Co xxxvi
- Hartt v. Edmonton Steam Laundry Co., Limited xxxvi
- Trotter and Douglas v. Calgary Fire Insurance Co xxxvii
- Stevenson *es-qual* v. The North British and Mercantile Insurance Co., *et al* xxxvii
- Prairie City Oil Co. v. Standard Mutual Fire Insurance Co xxxviii
- Bell v. Hudson Bay Insurance Co xxxviii
- Thompson v. The Equity Fire Insurance Co. and the Union Bank of Canada xxxix
- The Trites-Wood Co., Ltd., v. Western Assurance Co xxxix
- Judgment appealed against sub. nom. Prairie City Oil Co v. Standard Mutual Fire Insurance Co xl
- Lewis v. Standard Mutual Fire Insurance Co xl
- Robert *et al.* v. The Equitable Mutual Assurance Co xl
- Patterson v. Central Canada Insurance Co xli

Accident Insurance;
- Nisbet v. Rayne & Bura xli
- Haines v. Canadian Railway Accident Insurance Co xlii
- Dawson v. Niagara & St. Catharines R. W. Co xlii

Legislation:—
- Dominion legislation xliii
- Ontario legislation xliv
- Quebec legislation xlv
- Manitoba legislation lvi
- New Brunswick legislation lxxi
- British Columbia legislation lix
- Saskatchewan legislation lxxiii

Insolvent Companies in the hands of Liquidators;—
- The Victoria-Montreal Fire Insurance Co lxxiv
- The Ontario Accident Insurance Co lxxiv
- The Empire Accident and Surety Co lxxiv

Promotion of New Companies lxxv

FIRE.

	Page.
Abstract of Fire Insurance in Canada for 1910	lxxviii
Premiums received for Fire Insurance in Canada for years 1869 to 1910	lxxx
Losses paid for Fire Insurance in Canada for years 1869 to 1910	xc
Summary of Fire Insurance in Canada for years 1869 to 1910	xcix
Abstract of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire &c. business done by companies transacting Fire and other classes of Insurance for 1910	cii
Statement of General Fire Assets and Liabilities of British Companies	cviii
Assets and Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance for 1910	cix and cx
Assets and Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance, 1910	cxii and cxiv
Cash Income and Expenditure of Canadian, British and American Companies doing Fire, &c., business for 1910	cxvi
Percentage or Ratio of Losses to Premiums, Premiums to Risks, &c., &c., of all Companies doing Fire or Fire and other Insurance for 1910	cxx
Analysis and Summary of Fire Insurance in unlicensed Companies, Associations or Underwriters for 1910	cxviii
Detailed Statement of Fire Companies	1 to 263

OTHER THAN FIRE OR LIFE.

Assets and Liabilities of Canadian Accident, Guarantee, Plate Glass, &c., Companies	cxxiv and cxxvi
Income and Expenditure of Canadian Accident, Guarantee, &c., Companies, 1910	cxxvii and cxxviii
Abstract of Guarantee Insurance in Canada for 1910	cxxix
Abstract of Accident Business in Canada for 1910	cxxx
Abstract of Employers' Liability Insurance in Canada for 1910	cxxx
Abstract of Burglary Insurance Business in Canada for 1910	cxxxi
Abstract of Hail Insurance in Canada for 1910	cxxxi
Abstract of Steam Boiler Insurance in Canada for 1910	cxxxi
Abstract of Inland Transportation Insurance in Canada for the year 1910	cxxxii
Abstract of Sickness Insurance in Canada for the year 1910	cxxxii
Abstract of Contract Insurance in Canada for the year 1910	cxxxiv
Abstract of Plate Glass Insurance in Canada for the year 1910	cxxxiv
Abstract of Title Insurance in Canada for the year 1910	cxxxiv
Abstract of Tornado Insurance in Canada for the year 1910	cxxxv
Abstract of Live Stock Insurance in Canada for the year 1910	cxxxv
Abstract of Automobile Insurance in Canada for 1910	cxxxv
Abstract of Weather Insurance in Canada for 1910	cxxxv
Abstract of Sprinkler Leakage Insurance in Canada for 1910	cxxxv
Abstract of Business done by Companies which transact more than one class of business	cxxxvi
Detailed Statements of Accident, Guarantee, Plate Glass and other Insurance Companies	265 to 401
List of Companies licensed to do business in Canada under the Insurance Act, as at September 8, 1911, with names of Chief Agent and amounts of deposit with Receiver General	cxlii
Canadian Directors or Advisory Boards and Trustees of British and American Companies	405
List of Directors and Shareholders of Canadian companies other than Life	407 to 498
Statement of Assessments made on companies other than Life for the year ending March 31, 1910	499

The Index to the individual Companies will be found at the end of the book.

INSURANCE DEPARTMENT,
OTTAWA, July 4, 1911.

To the Honourable W. S. FIELDING,
Minister of Finance.

SIR,—I have the honour herewith to submit the statements in detail of Insurance Companies, other than Life Insurance Companies, which are contained in a separate volume, for the year 1910, together with such an abstract and analysis of them as appears proper to exhibit the progress of the business and the conditions of the companies.

FIRE INSURANCE, 1910.

During the year 1910 the business of fire insurance in Canada was carried on by 60 companies; of these 25 were Canadian, 19 British and 16 American. This list of companies differs from that of the previous year by the addition of two Canadian companies (the Factories and the Hudson Bay); one British Company (the Royal Exchange); one American company (the Continental Fire), and one Lloyds association (Underwriters at American Lloyds, to whom a license was, on November 3, 1910, issued under the provisions of section 12 of the Insurance Act, 1910).

Near the close of the year licenses were issued to two British Companies (Provincial Insurance Co., Limited, and The Employers' Liability Assurance Corporation Limited). This latter company received a license for fire business in addition to guarantee, accident and sickness for which it was already licensed. Since the close of the year, a company whose headquarters is in Paris, France, has received a license for fire business, viz.: L'Union,Compagnie d'assurance contre l'incendie.

FIRE PREMIUMS AND LOSSES IN CANADA IN 1910.

Cash received for premiums during the year in Canada amounted to $18,725,531, being greater than that received in 1909 by $1,676,067, and the amount paid for losses was $10,292,393,which is greater than that paid in 1909 by $1,645,567. The ratio of losses paid to premiums received is shown in the following table:—

FIRE INSURANCE IN CANADA, 1910.

——	Paid for Losses.	Received for Premiums.	Rate of Losses paid per cent of premiums received.	The same for 1909.
	$	$		
Canadian Companies	2,544,650	4,334,612	58·71	56·41
British companies	5,488,726	10,243,235	53·58	49·89
American companies	2,259,017	4,147,684	54·46	46·96
Total	10,292,393	18,725,531	54·96	50·72

The corresponding results for the forty-two years over which our records extend, are given below:—

FIRE INSURANCE IN CANADA.

——	Premiums received.	Losses paid.	Rate of Losses paid per cent of premiums received.
	$	$	
1869	1,785,539	1,027,720	57·56
1870	1,916,779	1,624,837	84·77
1871	2,321,716	1,549,199	66·73
1872	2,628,710	1,909,975	72·66
1873	2,968,416	1,682,184	56·67
1874	3,522,303	1,926,159	54·68
1875	3,594,764	2,563,531	71·31
1876	3,708,006	2,867,295	77·33
1877	3,764,005	8,490,919	225·58
1878	3,368,430	1,822,674	54·11
1879	3,227,488	2,145,198	66·47
1880	3,479,577	1,666,578	47·90
1881	3,827,116	3,169,824	82·83
1882	4,229,706	2,664,986	63·01
1883	4,624,741	2,920,228	63·14
1884	4,980,128	3,245,323	65·16
1885	4,852,460	2,679,287	55·22
1886	4,932,335	3,301,388	66·93
1887	5,244,502	3,403,514	64·90
1888	5,437,263	3,073,822	56·53
1889	5,588,016	2,876,211	51·47
1890	5,836,071	3,266,567	55·97
1891	6,168,716	3,905,697	63·31
1892	6,512,327	4,377,270	67·22
1893	6,793,595	5,052,690	74·37
1894	6,711,369	4,589,363	68·38
1895	6,943,382	4,993,750	71·92
1896	7,075,850	4,173,501	58·98
1897	7,157,661	4,701,833	65·69
1898	7,350,131	4,784,487	65·09
1899	7,910,492	5,182,038	65·51
1900	8,331,948	7,774,293	93·31
1901	9,650,348	6,774,956	70·20
1902	10,577,084	4,152,289	39·26
1903	11,384,762	5,870,716	51·57
1904	13,169,882	14,099,534	107·06
1905	14,285,671	6,000,519	42·00
1906	14,687,963	6,584,291	44·83
1907	16,114,475	8,445,011	52·41
1908	17,027,275	10,279,455	60·37
1909	17,049,464	8,646,826	50·72
1910	18,725,531	10,292,393	54·96
Totals	299,465,997	190,558,361	63·63

Taking the totals for the same forty-two years, according to the rationalities of the companies, the following are the results:—

FIRE INSURANCE IN CANADA FOR THE FORTY-TWO YEARS—1869-1910.

	Premiums received.	Losses Paid	Rate of Losses paid per cent of premiums received.
	$	$	
Canadian companies	66,765,031	43,330,492	64·90
British companies	189,256,621	121,318,297	64·10
American companies	43,444,345	25,909,572	59·64
Total	299,465,997	190,558,361	63·63

The loss rate for 1910 (54.96) is 8.67 below the average for the forty-two years over which our records extend.

Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 58.40 per cent, which is 7.94 per cent greater than the 50.46 of the previous year, and is 2.41 per cent less than the average for the last fifteen years (60.81). The following are the rates of incurred losses from 1896:—

Companies.	1910.	1909.	1908.	1907.	1906.	1905.	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.
Canadian	60·41	55·87	72·11	53·28	52·68	48·71	97·50	53·17	42·51	58·22	83·25	53·20	55·22	69·06	69·50
British	57·01	49·74	58·07	55·22	46·65	43·07	110·34	50·97	40·40	74·15	97·99	58·80	79·12	63·50	59·50
American	59·72	46·72	55·74	51·36	40·45	38·01	110·55	47·93	38·61	66·83	107·17	57·25	71·05	64·32	61·72
Total	58·40	50·46	60·77	54·02	46·73	43·30	107·76	50·94	40·55	70·29	97·00	57·75	74·37	64·41	61·31

Fire Insurance in Canada in 1910.

The gross amount of policies, new and renewed, taken during the year by fire companies was $1,817,055,685, which is greater by $237,079,818 than the amount taken in 1909. The premiums charged thereon amounted in 1910 to $24,684,296.40, being $2,390,663.15 greater than the amount charged the previous year. The rate of premiums (1.358) is somewhat lower than that of 1909 (1.431). The loss rate (54.96) is 4.24 per cent greater than the loss rate of the previous year (50.72) and 8.67 per cent less than the average loss rate (63.63) for the past forty-two years.

The rate per cent of premiums charged upon risks taken is shown in the following table:—

	Gross amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	The same for 1909.	The same for 1908.	The same for 1907.	The same for 1906.	The same for 1905.
Companies.	$	$						
Canadian.....	528,093,567	7,285,309 12	1·38	1·41	1·51	1·51	1·52	1·56
British.....	936,097,608	12,422,358 59	1·33	1·38	1·48	1·48	1·52	1·69
American.....	352,864,510	4,976,628 69	1·41	1·45	1·54	1·56	1·60	1·69
Totals....	1,817,055,685	24,684,296 40	1·36	1·41	1·50	1·50	1·53	1·60

The increase in the amounts taken in 1910 as compared with 1909 among Canadian companies is $72,660,871. Among British companies there is an increase of $103,688,371, and among American companies there is an increase of $60,730,576.

In 1909 the increases in amounts written among Canadian, British and American companies reporting to the office were $31,668,036, $43,263,036, and $38,750,774 respectively.

The details of the increase and decrease for the individual companies are as follows:—

Canadian Companies.

Increase.—Acadia Fire, $2,871,912; British America, $5,014,199; Canadian Fire, $12,917,803; Central Canada Manufacturers, $3,953,361; Factories, $5,689,960; Hudson Bay, $7,543,731; London Mutual, $368,546; Manitoba, $9,585,598; Mercantile Fire, $3,394,411; North Empire, $2,258,465; Nova Scotia, $3,960,734; Occidental, $249,996; Ottawa Fire, $2,261,783; Pacific Coast, $1,926,578; Quebec Fire, $2,527,891; Rimouski, $5,412,578; Sovereign, $2,497,477; Western, $18,048,735. Total, $90,483,758.

Decrease.—Anglo-American, $2,314,506; Dominion Fire, $454,690; Eastern Canada Man. Mut., $516,486; Equity Fire, $4,507,982; Montreal-Canada, $2,247,261; Ontario, $1,292,584; Richmond and Drummond, $6,489,378. Total, $17,822,887.

Total Increase, $72,660,871.

British Companies.

Increase.—Alliance, $3,689,185; Atlas, $3,590,018; Caledonian, $3,596,376; Commercial Union, $10,061,025; General Accident, $1,551,369; Guardian, $2,352,473; Law, Union and Rock, $3,462,567; Liverpool and London and Globe, $15,522,273; London and Lancashire Fire, $5,617,993; London Assurance, $3,799,531; North British and Mercantile, $5,505,035; Northern, $3,704,991;

Norwich Union, $4,048,037; Phœnix of London, $18,774,134; Royal, $12,206,796; Scottish Union and National, $1,251,332; Royal Exchange, $1,674,097; Sun Fire, $666,990; Yorkshire, $2,614,149. Total increase, $103,688,371.

American Companies.

Increase.—Ætna Fire, $3,432,428; American Lloyds, $307,500; Continental Fire, $473,932; German American, $1,646,925; Hartford Fire, $5,675,332; Home Fire, $5,768,852; Insurance Co. of North America, $4,755,625; Lumber Ins. Co., $4,221,448; National Fire, $14,857,447; Phœnix of Hartford, $9,509,598; Queen of America, $4,312,191; Rochester German, $2,765,614; Springfield, $2,956,909; St. Paul Fire and Marine, $1,353,644. Total, $62,037,445.

Decrease.—Connecticut Fire, $231,194; Fidelity-Phenix, $1,075,675. Total, $1,306,869.

Total increase, $60,730,576.

Premiums and Losses Compared with Risks.

The average rate of premiums charged on each $1,000 of risks taken in 1910 is $13.582, as against $14.110 which was the corresponding rate in 1909. The individual rates for the different companies will be found in the annexed table, and will be seen to vary a good deal, as might naturally be expected, considering the varieties of the business done by the companies.

The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year), have been at the average rate of $5.61 per $1,000 current risk. The corresponding rates for 1882-3-4-5-6-7-8-9-90-1-2-3-4-5-6-7-8-9-1900-1-2-3-4-5-6-7-8-9, are $5.68, $5.56, $5.37, $4.54, $5.48, $5.70, $4.70, $4.19, $4.84, $5.33, $5.61, $6.17, $5.50, $5.75, $5.15, $5.38, $6.20, $4.99, $8.38, $6.68, $4.06, $5.22, $12.05, $4.88, $4.97, $5.69, $6.41 and $4.83, respectively.

The losses are, however, as usual, distributed very unevenly among the different companies, as appears from the following, computed on the above basis; where for convenience of comparison, the corresponding rates for 1909 are appended within parentheses:—

London Mutual, $2.47 ($3.23); Scottish Union and National, $3.42 ($3.46); Alliance, $3.45 ($2.09); Central Canada Manufacturers, $3.76 ($8.12); London Assurance, $3.90 ($2.33); Insurance Company of North America, $3.92 ($5.70); Hudson Bay, $3.94 (.....); Quebec Fire, $4.02 ($7.08); Western, $4.11 ($2.90); British America, $4.15 ($3.70); Montreal-Canada, $4.32 ($5.00); Canadian Fire, $4.43 ($4.54); Anglo-American, $4.56 ($4.37); Sun Insurance Office, $4.67 ($5.29); Royal, $4.70 ($4.47); Sovereign Fire, $4.77 ($6.52); Caledonian, $4.82 ($3.43); Pacific Coast Fire, $4.91 ($4.29); Liverpool and London and Globe, $5.08 ($5.05); Ætna Fire, $5.09 ($3.76); Law Union and Rock, $5.13 ($4.02); London and Lancashire Fire, $5.24 ($4.73); Equity Fire, $5.28 ($3.07); North British, $5.33 ($4.92); Northern, $5.37 ($5.17); Norwich Union Fire,

$5.46 ($4.53); Phœnix of Hartford, $5.57 ($3.95); Commercial Union, $5.65 ($4.70); Connecticut Fire, $5.95 ($6.16); Queen of America, $5.95 ($5.06); Guardian, $6.08 ($5.79); Atlas, $6.18 ($4.62); Manitoba Assurance, $6.18 ($3.62); Fidelity-Phenix, $6.23 ($4.95); Phœnix of London, $6.44 ($5.22); Yorkshire, $6.46 ($5.87); Dominion Fire, $6.50 ($6.99); German-American, $6.54 ($5.09); Occidental Fire, $6.58 ($4.13); Nova Scotia Fire, $6.61 ($3.88); Mercantile Fire, $7.14 ($4.86); Springfield Fire and Marine, $7.16 ($8.96); Hartford Fire, $7.52 ($5.22); North Empire Fire, $7.68 ($2.40); Home Fire $7.90 ($5.35); Rochester-German, $8.01 ($6.03); St. Paul Fire and Marine $8.06 ($5.87); General Accident Fire and Life, $8.44 ($9.04); Factories Ins. Co., $8.51 (.....); Acadia Fire, $9.25 ($7.75); Ontario Fire, $9.62 ($6.12); Richmond and Drummond, $10.07 ($15.30); Rimouski, $10.52 ($7.59); Eastern Canada Manufacturers, $13.33 ($8.12); National Fire, $14.49 ($7.14); Lumber Insurance Company, $25.88 ($20.74); Ottawa Assurance Company, $77.63 ($24.57).

The annexed table gives the gross amount of risks taken by the several companies during the year, and the premiums charged thereon, and also the distribution of losses with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses to those received for premiums during the year. For convenience of comparison the rates of 1909 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each company during the year.

Fire Insurance in Canada in 1910.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of risks taken.	The same for 1909.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent. of premiums received.	The same for 1909.
Canadian Companies.	$	$ c.			$ c.	$ c.		
Acadia Fire	15,269,731	227,206 55	1·49	1·47	105,901 02	155,086 26	68·28	43·78
Anglo-American	23 689,380	343,108 22	1·45	1·50	135,503 08	221,140 47	61·27	59·58
British America	55,888,726	690,235 47	1·24	1·28	230,934 32	363,565 09	63·52	59·08
Canadian Fire	33,750 319	416,237 79	1·23	1·81	109,007 34	262,047 81	41·60	48·65
Central Canada Manufacturers	7,212,536	70,961 56	0·98	1·33	15,975 78	50,651 24	31·54	57·26
Dominion Fire	20,418,609	306,518 52	1·50	1·57	123,844 25	202,389 87	61·19	49·41
Eastern Canada Manufacturers	2,239,739	36,604 16	1·63	1·29	15,198 55	15,348 32	99·02	57·26
Equity Fire	26,820,869	365,311 20	1·36	1·31	189,773 69	254,394 41	74·60	64·09
Factories Insurance Co	5,689 960	153,189 86	2·69	.....	68,052 52	112,042 96	60·74	....
Hudson Bay	7,543,731	121,606 80	1·61	.....	12,386 76	75,689 16	16·37	....
London Mutual	49,721,969	611,270 72	1·23	1·34	176,685 54	425,250 48	41·55	58·84
Manitoba Ass. Co	34,237,637	489,026 84	1·43	1·60	132,113 31	298,068 28	44·32	46·68
Mercantile Fire	18,030,971	233,608 58	1·30	1·45	139,681 11	195,667 73	71·39	46·53
Montreal-Canada	19,113,734	288,286 67	1·51	1·52	102,105 81	180,664 68	56·52	64·76
NorthEmpire Fire	2,822,798	57,849 90	2·05	1·63	8,942 60	26,842 38	33·32	7·79
Nova Scotia Fire	13,239,321	226,026 46	1·71	1·55	68,107 98	108,465 33	62·79	38·19
Occidental Fire	4,873,573	103,482 82	2·12	2·07	38,499 49	90,409 65	42·58	36·86
Ontario Fire	15,378,613	242,172 22	1·57	1·58	151,454 75	174,890 83	86 60	67 93
Ottawa Ass. Co	11,413,019	252,353 06	2 21	2 46	43,326 58	10,771 99	.....	91 75
Pacific Coast Fire	6,725,586	110,642 60	1·65	1 89	28,119 18	53,570 94	52·49	27 98
Quebec Fire	19,410,195	236,430 62	1·22	1 27	87,992·83	198,305 30	44·37	64·94
Richmond and Drummond	1,775,415	34,232 29	1·93	2·07	64,380 93	−20,417 73	.....	76·69
Rimouski	36,087,709	584,934 02	1·62	1·64	234,085 78	306,684 65	76·33	57·24
Sovereign Fire	10,460 387	144,085 70	1·38	1·50	27,388 56	71,318 80	38·40	71·56
Western	86,279,040	939,926 49	1·09	1·03	235,185 87	501,765 94	46·87	55·37
Totals	528,093,567	7,285,309 12	1·38	1·44	2,544,647 63	4,334,614 84	58·71	56·41
British Companies.								
Alliance	20,508,173	210,703 36	1·03	1·04	87,523 35	189,356 74	46·22	30·56
Atlas	38,676,731	541,291 25	1·40	1·48	289,072 99	475,196 31	60·83	46·03
Caledonian	33,394,988	420,104 25	1·26	1·28	175,706 48	357,400 54	49·16	40·54
Commercial Union	106,204,370	1,456,263 99	1·37	1·35	603,668 30	1,152,862 10	52·36	45·10
General Accident Fire and Life	21,295,798	298,716 68	1·40	1·46	147,557 08	220,036 73	67·06	32·62
Guardian	58,120,484	860,236 75	1·48	1·51	433,843 50	746,950 82	58·08	53·09
Law Union and Rock	15,276,197	197,172 88	1·29	1·37	81,628 78	168,874 36	48·34	43·99
Liverpool and London and Globe	116,959,149	1,585,098 51	1·36	1·41	621,266 24	1,129,594 43	55·00	60·32
London and Lancashire Fire	49,404,993	643,606 34	1·30	1·34	291,884 12	542,590 36	53·79	43·81
London Assurance	20,144,770	251,302 57	1·25	1·28	70,951 76	213,322 38	33·26	27·49
North British	74,469,605	923,820 71	1·24	1·32	458,522 21	796,033 19	57·60	56·96
Northera	45,295,357	633,237 15	1·40	1·49	289,765 92	568,559 55	50·96	55·42
Norwich Union Fire	52,024,151	720,825 51	1·39	1·43	321,782 98	621,627 70	51·76	41·31
Phoenix of London	86,200 251	1,113,069 80	1·29	1·52	499,450 92	937,087 33	53·30	55·85
Royal	114,295,198	1,493,200 98	1·31	1·35	686,344 73	1,221,855 34	56·17	50·84
Royal Exchange	1,674,097	17,489 96	1·04	.....	86 72	3,699 92	2·34	.....
Scottish Union and National	25,997,446	321,740 70	1·24	1·30	105,622 02	271,933 51	38·84	41·55
Sun Insurance Office	33,371,751	451,635 66	1·35	1·37	204,228 07	388,671 67	52·55	56·74
Yorkshire	22,784,099	282,841 54	1·24	1·22	119,819 68	237,581 65	50·43	50·86
Totals	936,097,608	12,422,358 59	1·33	1·38	5,488,725 85	10,243,234 63	53·58	49·89

FIRE INSURANCE in Canada in 1910—*Concluded.*

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of risks taken.	The same for 1909.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of premiums received.	The same for 1909.
American Companies.	$	$ c.			$ c.	$ c.		
Ætna Insurance Co	22,359,993	320,658 90	1·43	1·48	122,707 43	288,999 23	42·46	37·00
American Lloyds..	307 500	1,650 80	0·54	...	None.	466 80	.....	.....
Connecticut Fire..	10,358,162	155,949 61	1·51	1·39	52,519 19	135,376 98	38·79	60·10
Continental.....	473,932	7,030 59	1·48	.....	None.	4,176 62	.....	.....
Fidelity-Phenix...	24,360,436	361,059 84	1·48	.....	134,483 83	305,626 81	44·00	.....
German American	19,598,675	253,647 23	1·29	1·28	117,980 39	206,710 37	57·08	49·56
Hartford Fire.....	64,334,613	872,249 89	1·36	1·41	504,324 70	743,475 87	67·83	42·01
Home Fire.....	32,489,629	457,087 11	1·41	1·42	219,799 63	407,571 76	53·93	53·55
Insurance Co. of North America.	34,594,835	431,692 16	1·25	1·35	180,550 86	364,009 18	35·86	58·41
Lumber Insurance Co.	10,580,913	200,299 98	1·89	2·01	148,490 92	125,187 87	118·61	82·79
National Fire.....	22,543,238	340,192 28	1·51	1·50	164,239 63	275,142 14	59·69	16·32
Phœnix, of Hartford.....	29,145,111	374,813 22	1·29	1·39	133,340 58	306,257 24	43·54	38·50
Queen, of America	48,744,441	698,883 28	1·43	1·49	337,011 85	577,821 81	58·32	55·26
RochesterGerman	9,254,411	132,433 00	1·43	1·33	57,585 00	105,977 95	54·34	40·98
Springfield Fire and Marine.....	12,655,613	192,685 73	1·52	1·54	63,647 11	151,895 83	41·90	31·38
St. Paul Fire and Marine.....	11,063,005	176,295 07	1·59	1·62	72,334 62	148,987 20	48·55	31·34
Totals.....	352,864,510	4,976,628 69	1·41	1·45	2,259,015 74	4,147,683 66	54·46	46·96
Grand totals	1,817,055,685	24,684,296 40	1·36	1·41	10,292,389 22	18,725,533 13	54·96	50·72

BRITISH FIRE COMPANIES.

The total cash receipts from premiums were $10,243,235, being an increase of $522,238, as compared with the previous year; the payments for losses were $5,488,726, being $639,139 greater than for 1909; while the general expenses amounted to $3,095,224, being $119,423 greater than in 1909, thus showing balance of $1,659,285 favourable to the companies. In the previous year there was a favourable balance of $1,899,516.

Paid for losses.....	$ 5,488,726
" general expenses.....	3,095,224
Total.....	$ 8,583,950
Received for premiums.....	10,243,235
Balance in favour of the companies.....	$ 1,659,285

The following detail gives the balance for the different companies:—

Balance in favour.—Alliance, $45,920; Atlas, $39,641; Caledonia, $70,677; Commercial Union, $200,467; General Accident, $1,456; Guardian, $98,363; Law Union & Rock, $33,359; Liverpool & London & Globe, $179,990; London &

Lancashire Fire, $83,142; London Assurance, $72,845; North British & Mercantile, $105,506; Northern $117,930; Norwich Union, $95,409; Phœnix of London, $169,611; Royal, $164,517; Scottish Union and National, $80,522; Sun Fire, $60,643; Yorkshire, $44,765. Total, $1,664,763.

Adverse balances:—Royal Exchange, $5,478.

Total balance in favour, $1,659,285.

For every $100 of premiums received there was spent on the average $53.58 in payment of losses, and $30.22 for general expenses.

In 1909 the loss rate was $49.93, and the general expenses $30.47, for every $100 of premiums received.

For the fire business the rate of premium was $13.265 per $1,000 of risks taken, as against $13.837 in 1909.

Hence these companies have done a larger volume of business than in 1909 at a lower rate of premium, a slightly lower rate of expense, and at a higher rate of fire losses.

Collecting the result for the thirty-six years from 1875 to 1910, as regards the receipts for premiums and the expenditure of the British companies, we find:—

Paid for losses (1875-1910)	$ 115,670,754
" general expenses	50,324,145
Total payments	$ 165,994,899
Received for premiums	181,180,790
Excess of receipts over expenditure	$ 15,185,891

It will be seen, from an examination of the table given below, that an adverse balance was in existence from the year 1877 till the end of the year 1886, due to the exceptional circumstances of the conflagration at St. John in the first mentioned year—when the losses paid by British companies amounted to almost five millions of dollars; that such adverse balance was reversed at the end of the year 1887, when a favourable balance of $341,938 was shown, and that this favourable balance increased thereafter from year to year (with the exception of the year 1893) up to the close of 1899, when it amounted to $5,029,980. In 1900 the loss by the British companies on account of the Ottawa and Hull conflagration amounted to over two and a half million of dollars. To this is due the large deficit of that year, $1,365,476, wiping out the savings of the preceding four years, and reducing the favourable balance at the end of 1900 to $3,664,504, which sum had been still further reduced to $3,512,636 at the end of 1901. The favourable experience for the years 1902 and 1903, increased this balance to $7,123,044 at the end of 1903, but it was again reduced by the unfavourable

experience of 1904 to $3,969,472. During the past six years the favourable balance has been largely increased and now amounts to $15,185,891.

Year.	Balance.	Year.	Total. Balance.
	$		$
1875	+ 51,765		
1876	+ 89,015	1875 to 1876	+ 140,780
1877	− 4,210,951	1875 to 1877	− 4,070,171
1878	+ 676,548	1875 to 1878	− 3,393,713
1879	+ 210,430	1875 to 1879	− 3,183,283
1880	+ 727,389	1875 to 1880	− 2,455,894
1881	+ 161,162	1875 to 1881	− 2,294,732
1882	+ 481,511	1875 to 1882	− 1,813,221
1883	+ 439,797	1875 to 1883	− 1,373,424
1884	+ 443,919	1875 to 1884	− 929,505
1885	+ 674,984	1875 to 1885	− 254,521
1886	+ 237,216	1875 to 1886	− 17,305
1887	+ 359,243	1875 to 1887	+ 341,938
1888	+ 752,956	1875 to 1888	+ 1,094,894
1889	+ 918,128	1875 to 1889	+ 2,013,022
1890	+ 712,981	1875 to 1890	+ 2,726,003
1891	+ 470,014	1875 to 1891	+ 3,196,017
1892	+ 452,941	1875 to 1892	+ 3,648,958
1893	− 205,430	1875 to 1893	+ 3,443,528
1894	+ 172,105	1875 to 1894	+ 3,615,633
1895	+ 39,223	1875 to 1895	+ 3,654,856
1896	+ 709,118	1875 to 1896	+ 4,363,974
1897	+ 356,290	1875 to 1897	+ 4,720,264
1898	+ 140,610	1875 to 1898	+ 4,860,874
1899	+ 169,106	1875 to 1899	+ 5,029,980
1900	− 1,365,476	1875 to 1900	+ 3,664,504
1901	− 151,868	1875 to 1901	+ 3,512,636
1902	+ 2,247,890	1875 to 1902	+ 5,760,526
1903	+ 1,362,518	1875 to 1903	+ 7,123,044
1904	− 3,153,572	1875 to 1904	+ 3,969,472
1905	+ 2,546,435	1875 to 1905	+ 6,515,907
1906	+ 2,297,761	1875 to 1906	+ 8,813,668
1907	+ 1,539,204	1875 to 1907	+ 10,352,872
1908	+ 1,274,213	1875 to 1908	+ 11,627,090
1909	+ 1,899,516	1875 to 1909	+ 13,526,606
1910	+ 1,659,285	1875 to 1910	+ 15,185,891

+Favourable. −Adverse.

As the reports of the general business of the British companies which are appended to their several statements, are made up in a form not readily understood, except by an expert, I have this year, as in previous years, made an approximate analysis of them which will be found on page c. Only two or three of these companies profess to make any special provision for the liability under the head of 'Unearned Premiums,' but they set aside a certain sum under the title of 'Fire Fund,' which is held to meet future contingencies, and is charged against the company as a liability. I have taken 60 per cent of the annual revenue from premiums as a fair approximation to the exact *pro rata* of the premiums on unexpired risks, which forms the basis of the item in our returns for Canadian business. Also, in cases where life assurance is combined with fire (the assets of these branches being required by the Imperial statute to be kept separately) I have omitted the life-business entirely, considering that the life funds are more than sufficient to cover the liabilities in this branch, and thus making the results, as regards paid-up capital, less favourable to the companies.

American Fire Companies.

The receipts for premiums were $4,147,684; the payments for losses, $2,259,016; and the general expenses, $1,169,962. Hence for every $100 of premiums received there were spent on the average $54.46 in payment of losses, and $28.21 in general expenses.

The following detail gives the balances for the different companies:—

Balances in favour.—Ætna Fire, $95,245; American Lloyds, $350; Connecticut Fire, $49,333; Continental Fire, $2,244; Fidelity-Phenix, $93,984; German-American, $32,405; Hartford Fire, $8,008; Home Fire, $98,630; Insurance Co. of North America, $116,230; National Fire, $33,883; Phœnix of Hartford, $85,636; Queen of America, $67,018; Rochester German, $15,764; Springfield, $46,519; St. Paul, $28,625. Total, $773,874.

Adverse balance.—Lumber Insurance Co., $55,168.

Total balance in favour, $718,706.

The results of the total business of these companies, from 1875 to 1910 inclusive, are as follows:—

Paid for losses (1875-1910)	$	25,366,266
" general expenses		11,662,442
Total payments	$	37,028,708
Received for premiums		42,710,416
Excess of receipts over payments	$	5,681,708

The table given below shows the result of the business of each year from 1875 to 1910, inclusive, and the total results from year to year during the same period.

Year.	Balance	Year, inclusive.	Balance.
	$		$
1875	+ 58,841		
1876	+ 97,919	1875 to 1776	+ 156,760
1877	− 396,468	1875 to 1877	− 239,708
1878	+ 47,399	1875 to 1878	− 192,309
1879	+ 32,894	1875 to 1879	− 159,415
1880	+ 52,316	1875 to 1880	− 103,099
1881	+ 53,747	1875 to 1881	− 49,352
1882	+ 62,244	1875 to 1882	+ 12,892
1883	+ 102,135	1875 to 1883	+ 115,027
1884	+ 91,136	1875 to 1884	+ 206,163
1885	+ 100,784	1875 to 1885	+ 306,947
1886	+ 91,096	1875 to 1886	+ 398,043
1887	− 49	1875 to 1887	+ 397,994
1888	+ 102,288	1875 to 1888	+ 500,282
1889	+ 97,488	1875 to 1889	+ 597,770
1890	+ 54,404	1875 to 1890	+ 652,174
1891	+ 72,378	1875 to 1891	+ 724,552
1892	− 16,487	1875 to 1892	+ 708,065
1893	− 42,205	1875 to 1893	+ 665,860
1894	+ 7,392	1875 to 1894	+ 673,252
1895	− 53,047	1875 to 1895	+ 620,205
1896	+ 96,621	1875 to 1896	+ 716,826
1897	+ 51,695	1875 to 1897	+ 768,521
1898	+ 91,807	1875 to 1898	+ 860,328
1899	+ 100,740	1875 to 1899	+ 961,068
1900	− 385,296	1875 to 1900	+ 575,772
1901	+ 80,198	1875 to 1901	+ 655,970
1902	+ 586,257	1875 to 1902	+ 1,242,227
1903	+ 447,673	1875 to 1903	+ 1,689,900
1904	− 785,843	1875 to 1904	+ 904,057
1905	+ 993,349	1875 to 1905	+ 1,897,406
1906	+ 944,152	1875 to 1906	+ 2,841,558
1907	+ 701,798	1875 to 1907	+ 3,543,356
1908	+ 531,618	1875 to 1908	+ 4,074,974
1909	+ 888,028	1875 to 1909	+ 4,963,002
1910	+ 718,706	1875 to 1910	+ 5,681,708

+Favourable. −Adverse.

Canadian Fire Companies.

In considering the Canadian companies, their whole fire insurance business, in Canada and elsewhere, as well as their marine business and business in other branches must be taken into account, inasmuch as a separation of expenses between these branches has not been made.

The following table gives the distribution of fire business between Canada and elsewhere, for the fifteen companies transacting business outside of Canada, and shows that the home business was, on the whole, less favourable to the companies than the foreign business.

SESSIONAL PAPER No. 8

FIRE INSURANCE 1910.

Companies.	In Canada.				In Other Countries.			
	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of losses paid per cent of premiums received.	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of losses paid per cent of premiums received.
	$	$	$		$	$	$	
Acadia Fire	15,269,731	155,086	105,901	68·29	7,526,208	30,034	24,987	83·20
Anglo-American	23,689,380	221,140	135,503	61·27	2,500,007	2,114	7,875	372·52
British America	55,888,726	363,565	230,934	63·52	256,655,879	1,195,545	615,408	51·48
Canadian Fire	33,750,319	262,048	109,007	41·60	932,630	10,113	1,052	10·40
Factories	5,689,960	112,043	68,053	60·74	1,130,053	8,955	10,826	120·89
London Mutual	49,721,969	425,250	176,686	41·55	21,957,968	57,045	55,199	96·76
Montreal-Canada	19,113,734	180,665	102,106	56·52	1,719,182	10,115	7,654	75·67
Nova Scotia Fire	13,239,321	108,465	68,108	62·79	37,125	664	none	.....
Occidental Fire	4,873,573	90,410	38,499	42·58	533,905	4,237	229	5·40
Ontario Fire	15,378,613	174,891	151,455	86·60	993,373	10,199	1,560	15·30
Ottawa Assur'ce Co	11,413,019	10,772	43,327	.....	519,661	−8,769	14,990	.....
Pacific Coast	6,725,586	53,571	28,119	52·49	11,084,351	84,125	38,117	45·31
Rimouski	36,087,709	306,684	234,086	76·33	1,733,080	1,384	7,426	536·56
Sovereign Fire	10,460,387	71,319	27,389	38·40	45,382,932	260,649	107,109	41·09
Western	86,279,040	501,766	235,186	46·87	300,200,599	1,475,299	822,380	55·74
Totals	387,581,067	3,037,675	1,754,359	57·75	652,906,953	3,141,709	1,714,812	51·58

The subjoined table gives the rate per cent of losses paid, as compared with premiums received, upon business done in Canada and other countries by Canadian companies, during the years 1878 to 1910 inclusive, a perusal of which will show that, taken over the whole period, the Canadian business has been more favourable to the companies than the business transacted in other countries:—

Year.	In Canada.			In Other Countries.		
	Premiums received.	Losses paid	Rate per cent of losses paid as compared with Premiums received.	Premiums received.	Losses paid.	Rate per cent of losses paid as compared with Premiums received.
	$	$		$	$	
1878	591,495	241,545	40·84	1,251,923	737,430	58·90
1879	552,090	287,729	52·12	1,309,902	923,242	70·48
1880	459,653	219,954	47·85	1,377,310	885,293	64·28
1881	428,795	304,488	71·01	1,439,085	1,085,846	75·45
1882	543,126	334,000	61·50	1,413,989	1,137,399	80·44
1883	606,557	436,800	72·01	1,483,941	1,136,380	76·58
1884	550,188	376,969	68·52	1,401,051	1,122,882	80·15
1885	983,555	518,633	52·73	1,485,078	1,051,090	70·78
1886	996,562	655,534	65·78	1,499,840	1,049,575	69·98
1887	1,002,817	661,682	65·98	1,496,712	1,037,123	69·29
1888	1,002,109	655,191	65·38	1,453,410	1,008,509	69·39
1889	1,014,314	586,164	57·79	1,527,909	1,012,624	66·28
1890	1,018,226	604,846	59·40	1,584,879	910,511	57·45
1891	1,102,237	780,862	70·84	1,662,538	1,165,583	70·11
1892	629,708	485,446	77·09	1,907,652	1,191,545	62·46
1893	621,135	427,349	68·80	2,356,413	1,560,592	66·23
1894	626,768	423,777	67·61	2,303,219	1,442,596	62·63
1895	785,416	499,472	63·59	2,566,980	1,462,849	56·99
1896	782,956	460,236	58·78	2,487,459	1,446,314	58·14
1897	725,775	529,597	72·97	2,399,542	1,263,368	52·65
1898	783,326	392,821	50·15	2,260,724	1,464,544	64·78
1899	836,601	462,726	55·31	2,264,877	1,568,496	69·25
1900	689,956	658,405	95·43	2,804,896	1,969,862	70·23
1901	1,133,478	702,125	61·94	3,321,478	2,142,811	64·51
1902	1,291,216	519,990	40·27	3,464,786	2,119,685	61·18
1903	1,700,838	884,899	52·03	3,876,273	2,089,753	53·91
1904	2,184,021	1,994,982	91·34	4,400,112	3,204,318	72·82
1905	2,611,899	1,277,772	48·92	3,911,739	2,307,655	58·99
1906	2,657,701	1,414,455	53·22	4,452,074	4,163,837	93·53
1907	2,857,021	1,467,983	51·38	4,105,581	3,124,813	76·11
1908	3,219,443	2,323,829	72·18	2,964,411	2,185,538	73·73
1909	2,765,637	1,596,907	57·74	3,397,859	1,763,232	51·89
1910	3,037,675	1,754,359	57·75	3,141,709	1,714,812	54·58
Total	40,792,294	24,941,527	61·14	78,775,351	52,450,107	66·58

The assets of the twenty-five Canadian companies doing fire business amounted at the end of the year to $12,757,455, covering a total amount of insurance of all kinds of $1,075,610,390, being at the rate of $11.86 for every $1,000 of insurance

in force; they have also subscribed capital not called or not paid up, amounting to $3,979,617, making a total security of $15.56 for every $1,000 insured. The liabilities of the same companies amounted to $6,267,936, made up as follows:—

Unsettled losses	$ 748,189
Unearned premiums	4,965,810
Sundry	553,937
	$6,267,936

The unearned premiums are here taken to be 80 per cent of the *pro rata* proportions of the gross premiums for the time unexpired in the cases of fire and inland marine insurance, and 80 per cent of the whole premiums in the case of a current ocean risk. The surplus of assets over liabilities available for the protection of policy-holders, independent of the subscribed capital not called up, amounts to $6,489,518.92.

The capital stock of these companies paid up or in course of payment, amounts to $7,167,467.

The following table gives the condition at the end of 1910 of all the Canadian stock companies in reference to the surplus on account of policy-holders.

FIRE INSURANCE COMPANIES, DECEMBER 31, 1910.

—	Subscribed Capital.	Capital paid up	Excess of Assets over Liabilities excluding Capital stock.	Subscribed Capital not called or not paid up
	$	$	$	$
Acadia Fire	400,000	300,000	556,025	100,000
Anglo-American	274,680	100,408	137,773	174,272
British America	1,400,000	1,399,030	740,360	970
Canadian Fire	500,000	500,000	640,622	.....
Dominion Fire	480,300	169,932	44,785	310,368
Equity Fire	250,000	100,883	25,362	149,117
Factories Insurance Company	160,000	100,000	118,000	60,000
Hudson Bay	508,700	101,680	105,082	407,020
London Mutual	100,000	17,500	228,663	82,500
Manitoba	400,000	100,000	385,488	300,000
Mercantile Fire	250,000	50,000	274,443	200,000
Montreal-Canada	157,960	39,490	82,089	118,470
North Empire Fire	500,000	106,915	107,887	393,085
Nova Scotia Fire	403,200	100,800	147,848	302,400
Occidental Fire	500,000	125,412	160,543	374,588
Ontario Fire	269,400	109,365	13,527	160,035
Ottawa Assurance	250,000	125,000	103,077	125,000
Pacific Coast	561,800	309,767	373,803	252,033
Quebec Fire	225,000	125,000	377,078	100,000
Richmond and Drummond	257,700	108,000	17,981	149,700
Rimouski Fire	150,000	52,507	51,815	97,493
Sovereign-Fire	609,880	502,688	469,145	107,192
Western	2,500,000	2,484,626	1,291,270	15,374
	11,108,620	7,129,003	6,452,666	3,979,617

In previous reports an item has been given showing the total gain or loss in surplus during the year in respect to each company. This year I have endeavoured to show in the subjoined table the various sources of this gain or loss.

In the first column there is tabulated the "Underwriting Profit." This is the excess of premiums earned over losses incurred and expenses incurred. The premiums *earned* are arrived at by adding to the net cash received for premiums, the net outstanding premium at the end of the year and deducting the net outstandings at the beginning of the year. From the net premiums *written* thus obtained, there is deducted the increase in the *unearned* premiums. Where the losses and expenses incurred are in excess of the earned premiums there will be an underwriting loss, which is tabulated in the sixth column.

In the second column is tabulated the interest and rents earned. This is formed in a similar manner to that of the premiums *written*, by adding to the cash received for interest and rents, the outstandings at the end of the year, and deducting the outstandings at the beginning of the year.

In the third column the gains from other sources are tabulated. This will include the premiums on capital stock, amounts written off capital stock, reductions in the amount of paid up capital, gain in market values of investments, &c.

At the end of the year 1910 the basis of reserve liability was changed in accordance with section 134 of the Insurance Act, 1910, from the full unearned premium computed *pro rata* as at the date of such statement, to eighty per cent thereof. The surplus at the end of 1910 was thus benefited to the extent of 20 per cent of the Unearned premium. And this gain through change in reserve basis has been tabulated in the fourth column.

The fifth column gives the totals of the first four columns. In the sixth column is given the underwriting loss, and in the seventh the losses through other sources, such as bad or doubtful investments and other assets, &c. In the eighth column are tabulated the dividends declared during the year. The ninth column gives the totals of the sixth, seventh and eighth. The last column, being the difference between the fifth and the ninth, gives the total net gain or loss in surplus the minus sign denoting the loss. Only four companies show a loss in surplus. The total gain in surplus of the twenty-five Canadian companies is $1,451,333.20, of which $1,233,057.68 was due to the change of basis of reserve. The net underwriting gain was $72,643.73. The rents and interest upon investments, $401,161.09, more than offset the dividends paid, $392,435.72.

CANADIAN FIRE INSURANCE COMPANIES.

Statement of Gains and Losses in Surplus during 1910.

—	Underwriting profit. (1)	Interest and rent earned. (2)	Gains from other sources. (3)	Gain through change of reserve basis. (4)	Total gains. (5)	Underwriting loss. (6)	Losses through other sources. (7)	Dividends declared. (8)	Total losses. (9)	Balance Total net gains in surplus. (10)
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Acadia Fire	.....	29,539 42	27,502 05	23,469 94	80,511 41	21,350 37	.....	18,000 00	39,350 37	41,161 04
Anglo American	.....	15,364 15	.....	38,394 76	53,758 91	3,470 48	5,000 00	6,024 48	14,494 96	39,263 95
British America	89,733 70	57,726 82	.....	260,184 04	407,644 56	.....	8,240 66	57,750 00	65,990 66	341,653 90
Canadian Fire	61,049 62	34,202 48	.....	46,415 29	141,667 39	.....	.....	30,000 00	30,000 00	111,667 39
Central Canada Manufacturers	6,326 67	160,00	2,179 90	6,979 00	15,645 57	.....	.....	.....	.....	15,645 57
Dominion Fire	.....	5,605 72	2,036 07	29,786 82	37,428 62	19,465 75	.....	.....	19,465 75	17,962 87
Eastern Canada Manufacturers	9,038 53	1,196 30	4,369 80	.....	14,604 63	.....	.....	.....	.....	14,604 63
Equity Fire	.....	9,524 17	106,200 00	40,666 02	156,390 19	59,987 83	40,000 00	.....	99,987 83	56,402 36
Factories	.....	2,224 21	.....	43,094 14	45,318 35	13,398 45	22,500 00	.....	35,898 45	9,419 90
Hudson Bay	53,649 04	1,034 86	6,718 00	13,634 10	75,036 00	.....	.....	51,750 00	51,750 00	23,286 00
London Mutual	48,480 99	22,104 20	2,468 73	77,456 57	150,510 49	.....	.....	20,000 00	20,000 00	130,510 49
Manitoba	15,719 86	21,837 64	1,974 69	45,677 16	85,209 35	.....	.....	.....	.....	85,209 35
Mercantile Fire	.....	13,472 84	.....	27,968 99	41,441 83	14,286 89	850 77	12,500 00	27,637 66	13,804 17
Montreal, Canada	14,827 89	7,371 75	.....	30,786 63	52,986 27	.....	15,000 00	2,369 40	17,369 40	35,616 87
North Empire	.....	5,411 04	.....	3,834 03	9,245 07	2,580 39	.....	.....	2,580 39	6,664 68
Nova Scotia Fire	.....	8,669 76	2,555 24	15,543 01	26,768 01	27,136 38	.....	6,018 00	33,184 38	−6,416 37
Occidental Fire	6,450 57	9,106 70	.....	13,938 70	29,495 97	.....	.....	11,288 12	11,288 12	18,207 85
Ontario Fire	.....	3,717 81	16,680 00	23,419 43	43,817 24	40,213 70	3,242 30	.....	43,456 00	361 24
Ottawa Assurance	.....	2,905 88	.....	.....	2,905 88	18,931 09	2,938 36	.....	21,869 45	−18,963 57
Pacific Coast Fire	.....	25,228 17	69,807 33	19,853 13	114,888 63	13,646 14	.....	46,705 72	60,351 86	54,536 77
Quebec Fire	40,109 13	21,111 55	.....	28,691 70	89,912 38	.....	3,188 80	25,000 00	28,188 80	61,723 58
Richmond and Drummond	19,092 02	1,087 27	980 00	.....	21,159 29	.....	10,305 90	.....	10,305 90	10,853 39
Rimouski	.....	9,619 86	.....	40,672 95	50,292 81	128,397 70	.....	.....	128,397 70	−78,104 89
Sovereign Fire	.....	23,667 33	5,596 00	54,547 52	83,810 85	111,386 32	11,511 76	.....	122,898 08	−39,087 23
Western	182,417 20	69,271 15	10,617 16	348,043 75	610,349 26	.....	.....	105,000 00	105,000 00	505,349 26
Totals	546,895 22	401,161 09	259,684 97	1,233,057 68	2,440,798 96	474,251 49	122,778 55	392,435 72	989,465 76	1,451,333 20

Including the whole business of the mixed companies, outside as well as within the Dominion, it appears that the Canadian companies have received during the year 1910 a total cash income of $8,985,568.90, which is made up as follows:—

——	1910.	The same in 1909.	The same in 1908.	The same in 1907.
	$ cts.	$ cts.	$ cts.	$ cts.
Interest and dividends	369,724 69	323,309 70	301,209 15	269,918 89
Premiums	8,538,778 04	7,751,727 44	7,506,568 66	8,592,041 45
Sundry	77,066 17	60,092 07	77,726 33	59,425 71
Total	8,985,568 90	8,135,129 21	7,885,504 14	8,921,386 05

In the same way the cash expenditure during 1910 has been $8,569,179.18, distributed into:—

——	1910.	The same in 1909.	The same in 1908.	The same in 1907.
	$ cts.	$ cts.	$ cts.	$ cts.
Losses paid	4,974,826 76	4,412,541 61	5,471,015 65	5,786,024 20
General expenses	3,231,393 38	2,941,149 99	2,785,940 01	3,152,540 95
Dividends to stockholders	362,959 04	339,000 65	119,337 41	94,649 99
Total	8,569,179 18	7,692,692 25	8,376,293 07	9,033,215 14

Thus it appears that for every $100 of income there has been spent $95.36, namely: for losses, $55.36; for general expenses, $35.96; and for dividends to stockholders, $4.04. Hence, also, for every $100 of premiums received there has been paid out $58.26 for losses, $37.84 for expenses, and $4.25 for dividends to stockholders.

The total cash income received by the Canadian companies during the thirty-six years from 1875 to 1910 inclusive, is $179,663,289.14. The respective amounts for the several years, and the distribution thereof under proper headings, are shown in the subjoined table:—

CANADIAN COMPANIES—INCOME FOR THE YEARS 1875 TO 1910.

Year.	Premiums.	Interest and dividends.	Sundry.	Total.
	$ cts.	$ cts.	$ cts.	$ cts.
1875	3,273,692 53	190,950 19	3,356 10	3,467,998 82
1876	4,125,722 37	244,001 25	7,186 08	4,376,909 70
1877	3,512,673 47	218,770 38	6,236 04	3,737,679 89
1878	2,826,356 58	217,133 43	15,750 26	3,059,240 27
1879	2,863,826 01	185,247 30	10,196 03	3,059,269 34
1880	3,208,038 89	179,533 29	19,916 66	3,407,488 84
1881	3,131,925 97	169,392 14	30,702 06	3,332,020 17
1882	3,007,132 65	153,878 46	27,386 28	3,188,397 39
1883	3,005,945 52	132,126 05	30,438 85	3,168,510 42
1884	2,990,995 28	117,679 52	16,286 55	3,124,961 35
1885	3,089,381 09	107,151 57	16,044 77	3,212,577 43
1886	3,090,851 40	113,394 35	25,828 55	3,230,074 30
1887	3,346,968 91	114,522 46	18,398 62	3,479,889 99
1888	3,348,045 64	119,815 97	16,567 79	3,484,429 40
1889	3,539,640 73	119,929 14	12,420 02	3,671,989 89
1890	3,603,151 65	135,874 52	14,287 16	3,753,313 33
1891	3,586,851 72	134,421 14	12,208 29	3,733,481 15
1892	3,579,893 51	117,770 41	83,291 41	3,780,955 33
1893	4,143,323 99	139,080 23	*205,621 62	4,488,025 84
1894	4,142,923 05	140,213 35	6,025 87	4,289,162 27
1895	4,408,191 57	139,458 16	6,773 90	4,554,423 63
1896	4,168,663 92	132,581 62	6,289 09	4,307,534 63
1897	4,007,110 65	128,385 56	6,386 91	4,141,883 12
1898	4,157,139 74	134,006 75	5,897 89	4,297,044 38
1899	4,430,792 71	128,389 00	5,379 62	4,564,561 33
1900	5,345,803 78	135,529 30	32,559 76	5,513,892 84
1901	6,286,942 01	164,488 52	17,709 71	6,469,140 24
1902	6,775,963 74	155,059 80	7,543 74	6,938,567 28
1903	7,428,254 20	182,595 86	10,095 40	7,620,945 46
1904	8,342,437 94	193,742 25	12,306 10	8,548,486 29
1905	8,125,337 03	216,367 41	12,250 08	8,353,954 52
1906	8,663,876 20	244,284 68	†470,731 12	9,378,892 00
1907	8,592,041 45	269,918 89	59,425 71	8,921,386 05
1908	7,506,568 66	301,209 15	77,726 33	7,885,504 14
1909	7,751,727 44	323,309 70	60,092 07	8,135,129 21
1910	8,538,778 04	369,724 69	77,066 17	8,985,568 90
Total	171,946,970 04	6,269,936 49	1,446,382 61	179,663,289 14

The expenditure of the same companies during the same period of thirty-six years amounted in the aggregate to the sum of $181,125,027.17, thus showing an excess of expenditure over income to the amount of $1,461,738.03. The amount expended in the respective years, and their distribution under proper headings, are given in the following table:—

*Of this amount $197,500 was premiums upon the new stock issued by the British America and the Western.

†Of this amount, $387,500 was premium upon new stock issued by the British America and the Western.

EXPENDITURE FOR THE YEARS 1875 TO 1910.

Year.	Losses paid.	General Expenses.	Dividends to Shareholders.	Total Expenditures.	*c* Excess of income over Expenditure. — *d* The Reverse.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
1875	1,694,885 99	985,926 28	159,608 88	2,840,421 15	*c* 627,577 67
1876	2,746,563 00	1,342,268 96	213,655 04	4,302,487 00	*c* 74,422 70
1877	3,555,283 21	1,234,552 83	125,928 21	4,915,764 25	*d* 1,178,084 36
1878	1,891,130 71	1,026,354 51	146,163 83	3,063,649 05	*d* 4,408 78
1879	1,966,854 83	938,436 79	159,253 74	3,064,545 36	*d* 5,276 02
1880	2,236,943 54	889,409 73	164,650 50	3,291,003 77	*c* 116,485 07
1881	2,898,045 45	901,679 10	145,137 85	3,944,862 40	*d* 612,842 23
1882	2,294,212 90	917,526 03	110,813 47	3,322,552 40	*d* 134,155 01
1883	2,291,429 02	925,970 41	110,480 00	3,327,879 43	*d* 159,369 01
1884	2,165,708 63	871,037 06	102,675 50	3,139,421 19	*d* 14,459 84
1885	1,985,256 67	917,879 59	99,896 73	3,003,032 99	*c* 209,544 44
1886	2,128,942 82	926,299 50	114,809 02	3,170,051 34	*c* 60,022 96
1887	2,397,382 03	1,031,696 74	123,422 74	3,552,501 51	*d* 72,611 52
1888	2,355,960 53	1,009,167 74	122,198 27	3,487,326 54	*d* 2,897 14
1889	2,417,046 62	1,064,557 52	126,759 42	3,608,363 56	*c* 63,626 33
1890	2,254,866 61	1,114,472 16	135,689 92	3,505,028 69	*c* 248,284 64
1891	2,588,894 16	1,198,806 97	145,256 90	3,932,958 03	*d* 199,476 88
1892	2,454,821 80	1,440,994 51	128,372 23	4,024,188 54	*d* 243,233 21
1893	2,911,005 90	1,402,862 69	112,163 43	4,426,032 02	*c* 61,993 82
1894	2,749,953 12	1,389,355 44	157,025 56	4,296,334 12	*d* 7,171 85
1895	2,986,323 54	1,451,684 01	162,167 30	4,600,174 85	*d* 45,751 22
1896	2,777,327 97	1,417,637 39	162,610 10	4,357,575 46	*d* 50,040 83
1897	2,529,432 31	1,402,470 67	162,438 28	4,094,341 26	*c* 47,541 86
1898	2,700,774 91	1,394,742 19	164,092 45	4,259,609 55	*c* 37,434 83
1899	3,063,716 43	1,524,637 05	166,853 81	4,755,207 29	*d* 190,645 96
1900	3,828,359 85	1,921,904 32	159,674 98	5,909,939 15	*d* 396,046 31
1901	4,065,778 01	2,032,419 20	205,964 19	6,304,161 40	*c* 164,978 84
1902	3,987,114 25	2,276,809 16	214,175 08	6,478,098 49	*c* 460,468 79
1903	4,315,004 63	2,512,276 00	207,331 00	7,034,611 63	*c* 586,333 83
1904	6,706,551 96	2,809,501 20	151,604 22	9,667,657 38	*d* 1,119,171 09
1905	4,734,320 62	2,799,520 15	286,186 43	7,820,027 20	*c* 533,927 32
1906	6,693,036 95	2,981,601 05	279,202 53	9,953,840 53	*d* 574,948 53
1907	5,786,024 20	3,152,540 95	94,649 99	9,033,215 14	*d* 111,829 09
1908	5,471,015 65	2,785,940 01	119,337 41	8,376,293 07	*d* 490,788 93
1909	4,412,541 61	2,941,149 99	339,000 65	7,692,692 25	*c* 442,436 96
1910	4,974,826 76	3,231,393 38	362,959 04	8,569,179 18	*c* 416,389 72
Total	117,017,337 19	58,165,481 28	5,942,208 70	181,125,027 17	*d* 1,461,738 03

SESSIONAL PAPER No. 8

CANADIAN FIRE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian fire insurance companies carried on business outside Canada in the several countries, states, &c., set opposite their respective names, viz.;—

Name of Company.	Name of Countries, States, &c.
Acadia Fire Insurance Company	Newfoundland and United States.
Anglo-American Fire Insurance Company	Great Britain, Newfoundland, United States and Jamaica.
British America Assurance Company	United States, Mexico, Porto Rico, Honolulu, Continent of Europe, Batavia, Japan, Macassar, Philippines, Java, Egypt, India, Burmah, Ceylon, China, Hong Kong, Antigua and Bermuda.
Canadian Fire Insurance Company	Newfoundland.
Factories Insurance Co	United States.
London Mutual	Great Britain, Newfoundland and United States.
Mercantile Fire Insurance Company	India.
Montreal-Canada Fire Insurance Company	Great Britain, Newfoundland, United States and Jamaica.
Nova Scotia Fire Insurance Company	Newfoundland.
Occidental Fire Insurance Company	Newfoundland.
Ontario Fire Insurance Company	Newfoundland, United States, Panama and Jamaica.
Ottawa Assurance Company	United States.
Pacific Coast Fire Insurance Company	United States and reinsurance business in Great Britain.
La Compagnie d'assurance contre l'incendie de Rimouski	United States.
Sovereign Fire Assurance Company of Canada	United States and Britain.
Western Assurance Company	Newfoundland, the West Indies and the United States. The company also has a branch office in London, England, through which business is transacted in Great Britain and the continent of Europe as well as in Egypt, India, Burmah, China, Straits Settlements, Dutch East Indias and Australasia.

COMPANIES THAT HAVE RETIRED OR HAVE AMALGAMATED WITH OTHER COMPANIES.

Fire Companies.

During the year 1910 the Phenix Insurance Company of Brooklyn was amalgamated with the Fidelity Fire Insurance Co. of New York to form the Fidelity-Phenix Fire Insurance Co. to which a license for business in Canada was issued on April 11, 1910. The deposit of the Phenix in the hands of the Receiver General was transferred to the new company.

The license of the Richmond and Drummond Fire Insurance Company expired on Aug. 1, 1910, and was not renewed. All its outstanding policies were re-insured with the Union Assurance Society merged in the Commercial Union Assurance Co., Ltd., and the securities forming its deposit, with the exception of $5,000 held to cover outstanding claims, have been released.

The Eastern Canada Manufacturers Mutual Fire Insurance Company, by a reinsurance agreement dated December 2, 1910, reinsured all its outstanding policies with the Central Canada Manufacturers Mutual Fire Insurance Company and has given the necessary notice for the release of its deposit.

The Ottawa Assurance Company has reinsured its business with the Factories Insurance Company and is giving the necessary notice of its application for the release of its deposit.

The German American Insurance Company and the Rochester German Insurance Company have been amalgamated to form a new company of the same name as the former, and the deposits formerly held by the two companies have been merged and placed to the credit of the new company.

Companies other than Fire and Life.

The Dominion Plate Glass Insurance Company reinsured its business with Lloyds Plate Glass Insurance Company of New York and has given the necessary notice for the release of its deposit.

ACCIDENT INSURANCE, 1910.

Accident insurance may be subdivided into two classes, viz.:—*Employers' Liability Insurance and Personal Accident*, both of which are covered by an accident license.

The business of accident insurance was transacted by seventeen companies, viz.: Nine Canadian, three American and five British.

Employers' Liability.

Of the seventeen accident companies, fifteen transacted employers' liability insurance, viz.:—Seven Canadian, five British and three American.

The total premiums received for this class of risks was $1,644,252, and the losses paid amounted to $714,977, with unsettled claims outstanding to the amount of $432,086.

An abstract will be found at page cxxx.

Personal Accident.

All the accident companies transacted personal accident business, the total premiums for which were $1,815,571, insuring an amount of $296,236,458. The claims paid amounted to the sum of $603,331, and there were outstanding at the close of the year unsettled claims amounting to $118,868.

An abstract will be found at page cxxx.

GUARANTEE INSURANCE, 1910.

Guarantee business was transacted by eleven companies, of which four are Canadian, three British and four American.

The total premiums received were $298,940, guaranteeing an amount of $90,780,163, and the net amount paid for claims was $46,709, with unsettled claims amounting to $40,140 outstanding at the end of the year.

An abstract will be found at page cxxix.

The Guarantee Company of North America transacted business outside of the Dominion, which is not included in the above.

Contract Insurance.

Contract insurance was transacted by two companies, both American. This class of insurance is included in the definition of guarantee insurance in the Insurance Act, 1910.

The premiums received in 1910 amounted to $72,939, and the losses paid to $7,347, with unsettled claims amounting to $1,500.

An abstract will be found at page cxxxiv.

SICKNESS INSURANCE, 1910.

The business of sickness insurance was carried on by seventeen companies, viz.:—Two American, five British and ten Canadian.

It appears, however, that sickness insurance not in combination or in conjunction with accident risks has been carried on only to a very limited extent, and returns of the premiums received in respect thereof and losses paid, &c., have not been made to this Department.

In addition to the seventeen companies above referred to, five fraternal societies, licensed by this Department, viz.: the Supreme Court of the Independent Order of Foresters, the Subsidiary High Court of the Ancient Order of Foresters, the Canadian Order of the Woodmen of the World, the Catholic Mutual Benefit Association and the Royal Guardians, pay sick benefits to such of their members as stipulate therefor in the application for membership. In the case of the Ancient Order of Foresters, these benefits are paid partly through the lodges and partly by the Subsidiary High Court. The premiums received in Canada for sickness and funeral risks by these fraternal societies amounted to $375,312 and the claims paid amounted to $280,264.

PLATE GLASS INSURANCE IN CANADA, 1910.

The business of plate glass insurance was transacted by eleven companies, viz.: Five Canadian, two British and four American. Since the close of the year the business of the Dominion Plate Glass Insurance Company has been reinsured with the Lloyds Plate Glass Insurance Company of New York, a company which has been transacting plate glass insurance in Canada for many years.

The companies having adopted the system of insurance by replacement, instead of paying the value of the glass broken, and their contracts not stating any amounts as insured thereby, their returns do not show the amount of insurance effected during the year, nor the amount in force at the end thereof. The premiums received during the year in Canada for plate glass insurance were $151,399, being greater than the amount received the previous year by $18,498, and the total losses incurred were $61,504, being $8,421 greater than the amount incurred in 1909. An abstract will be found at page cxxxiv.

BURGLARY INSURANCE, 1910.

This branch of insurance, which is transacted to a considerable extent in Great Britain, was introduced into Canada eighteen years ago. It is carried on by five companies, three Canadian and two American. The total premiums received amounted to $55,934, and the losses paid to $14,265, with unsettled claims outstanding at the end of the year amounting to $3,780. An abstract will be found at page cxxxi.

STEAM BOILER INSURANCE, 1910.

This class of business was carried on by five companies, three Canadian and two American. The total premiums received amounted to $111,532, and the claims paid to $3,508, with no unsettled claims outstanding at the end of the year. An abstract will be found at page cxxxi.

AUTOMOBILE INSURANCE, 1910.

Automobile insurance was carried on by seven companies, three Canadian and four American. The premiums received amounted to $80,446, and the losses paid to $28,372, with $7,430 of losses outstanding. An abstract will be found at page cxxxv.

WEATHER INSURANCE, 1910.

Tornado insurance, to a very limited extent, was carried on by three American companies, the total premiums received being $588, with no losses incurred. Hail insurance was carried on by a Canadian company, the Hudson Bay Insurance Co., the premiums received being $226,881, and losses paid $73,362. General weather insurance, including hail, was carried on by the Canada Weather Insurance Company, the premiums received amounting to $4,369 and the losses paid to $482.

TITLE INSURANCE, 1910.

The Title and Trust Company is licensed by this Department to transact the business of 'Title insurance' as defined in the company's Act of incorporation, that is to say, 'guarantee the title to, or the quiet enjoyment of, property, either absolutely or subject to qualifications and conditions, and to guarantee any person interested in or about to become interested in, or owning, or about to purchase or acquire any real property, against any losses, actions, proceedings, claims or demands by reason of any insufficiency or imperfections or deficiency of title or in respect of encumbrances, burdens or outstanding rights; and to guarantee the due payment of the whole or part of any loan, advance, mortgage or claim, hypothecary or otherwise, or the interest thereon.'

The total premiums received during the year amounted to $2,898, and no claims were incurred.

LIVE STOCK INSURANCE, 1910.

A license was on the 18th day of May, 1908, issued to the Yorkshire Insurance Company for the transaction of the business of live stock insurance in addition to the business of fire insurance. On November 5, 1908, a license was issued to the General Animals Insurance Company of Canada for live stock insurance business. The premiums received during the year amounted to $86,645. The losses incurred were $51,025, and losses paid, $48,535, with unsettled claims at the end of the year amounting to $6,430. An abstract will be found at page cxxxv.

INLAND TRANSPORTATION INSURANCE, 1910.

Inland transportation insurance was carried on by eight companies, one Canadian, three British and four American. The premiums received amounted to $114,371 and the losses paid to $55,724, with $262 outstanding at the end of the year. An abstract will be found at page cxxxii.

Classification of Licensed Companies and of their Deposits.

At the present time there are one hundred and forty-eight (148) companies under the supervision of this office. The nature of the business transacted by them is as follows:—

Number of companies doing		life insurance	56
"	"	life insurance, assessment plan	4
"	"	fire insurance	59
"	"	accident insurance	22
"	"	guarantee insurance	14
"	"	steam boiler insurance	7
"	"	plate-glass insurance	13
"	"	burglary insurance	9
"	"	registered mail, &c., insurance.	9
"	"	sickness insurance	23
"	"	title insurance	1
"	"	tornado insurance	6
"	"	live stock	2
"	"	weather and hail insurance	2
"	"	automobile insurance	8
"	"	sprinkler leakage	2

The deposits for the protection of policy-holders, held by the Honourable the Receiver General in trust for these companies, at July 3, 1911, amounted to $57,243,741.61 in securities, as follows:—

Canadian government securities	$2,174,424 50
Canadian provincial securities	6,802,172 18
British government securities	1,430,800 02
British colonial securities	1,308,646 68
United States bonds	250,000 00
New York State bonds	78,000 00
Massachusetts bonds	1,805,000 00
Japanese government bonds	84,631 33
Montreal harbour bonds	566,000 00
Municipal securities	33,425,542 99
Bank stock	20,000 00
Loan companies' debentures	422,599 99
Railway securities, guaranteed	8,678,023 92
District of Columbia bonds	140,000 00
French rentes	57,900 00
Total	$57,243,741 61

There was also deposited with Canadian trustees, in conformity with the Act $21,284,787.77, making a total of $78,528,529.38 for the protection of policy-holders, being an increase since last report of $4,650,271.20.

The distribution of the total sum of $78,528,529.38 held, as above mentioned for the protection of policy-holders among the different classes, is as follows:—

Fire	$15,813,695 40
Life	59,087,640 44
Accident, guarantee, plate-glass, &c	3,627,293 54
	$78,528,629 38

The total amount of premiums received in Canada for all forms of insurance was $56,035,725, of which $29,087,391 was received by Canadian companies, and $26,948,334 by British and American. The following summary shows the distribution of the premiums to the various classes:—

PREMIUMS, 1910.

Fire	$18,725,531
Tornado	588
Automobile	80,446
Life	29,771,903
Life (assessment)	2,249,703
Personal accident	1,815,571
Guarantee	298,940
Plate glass	151,399
Steam boiler	111,532
Burglary	55,934
Sickness (so far as separate return made)	603,274
Inland transit	114,371
Contract	72,939
Employers' liability	1,644,252
Sprinkler leakage	18,548
Title insurance	2,898
Live stock	86,645
Hail and weather	231,250
Total	$56,035,724

Or dividing them according to the nationalities of the companies:—

PREMIUMS, 1910.

——	Canadian Companies.	British Companies.	American Companies.
	$	$	$
Fire	4,334,612	10,243,235	4,147,684
Tornado	.....	.....	588
Life	19,952,162	1,580,255	8,239,486
Life Assessment	2,249,703	.....	.....
Accident	1,056,085	442,241	317,245
Guarantee	108,876	120,695	69,369
Plate Glass	66,490	20,072	64,837
Steam Boiler	101,884	.....	9,648
Burglary	38,541	.....	17,393
Sickness	486,219	79,826	37,230
Inland Transit	4,208	62,897	47,266
Contract	.....	.....	72,939
Employers' Liability	362,769	967,358	314,125
Title Insurance	2,898	.....	.....
Live Stock	40,071	46,574	.....
Automobile	51,623	.....	28,823
Sprinkler Leakage	.....	.....	18,548
Hail and Weather	231,250	.....	.....
Total	29,087,391	13,563,153	13,385,181

RULES AND REGULATIONS REGARDING THE ACCEPTANCE OF SECURITIES OFFERED FOR DEPOSIT BY INSURANCE COMPANIES, &c., &c.

The following extracts from Orders in Council, Minutes of the Treasury Board, &c. (all of which have been previously published) are here collected for convenience of reference:—

Particulars of Securities offered for Deposit.—All applications for the acceptance of bonds or debentures, whether as original deposits or in exchange for securities which the applicants desire to have released, must be accompanied by a statement giving full particulars of the securities offered for acceptance under the following headings, viz.:—

'Date, date of maturity, place of payment of principal, rate of interest, how payable, *i.e.* yearly or half yearly, date and place of payment of interest, market value at time of application for acceptance, and, if not quoted in the market, the price at which purchased by the company and date of such purchase.

'Also as regards municipalities whose bonds or debentures are offered:

'The population, assessed value, rate of taxation, assets, total debenture indebtedness, and all other liabilities, income and expenditure for the last fiscal year, and any other details in the possession of the company which would be of assistance in determining the value of the securities offered for acceptance.

'The Board desire to be in possession of all possible information in relation to such securities in order that they may be in a position to give the matter proper consideration.' (T.B., Nov. 9, 1888.)

Railway Debentures.—'The Board are of opinion that they cannot accept as a deposit the bonds of any railway company, unless guaranteed directly or indirectly by the Canadian government, (T.B., Oct. 27, 1890,) *or by any province of Canada, by the United Kingdom or any British Colony; or by the government of any foreign country if the company depositing the same is incorporated in such foreign country. (Insurance Act, 1910, sec. 15.)*

Loan Companies' Bonds.—The Board had under consideration a memorandum from the Superintendent of Insurance with reference to the application of the Land Mortgage Companies' Association of the province of Ontario to have the debentures of loan companies accepted by the government as deposits on behalf of insurance companies in which he reports that the said association is composed of incorporated loan companies or societies authorized to lend money on real estate in the province of Ontario, and all such companies or societies are eligible for membership upon payment of certain fees; that the loan companies which compose the said association may be divided into the following classes:—

I. 'Companies incorporated under the provisions of the statutes of the province of Canada, 9 Victoria, chap. 90, consolidated in chapter 53 of the Consolidated Statutes of Upper Canada, included in chapter 169 of the Revised Statutes of Ontario (1887), and commonly known as the "Building Societies' Act."

II. 'Companies incorporated under the "Canada Joint Stock Companies' Act, 1877," now known as the "Companies' Act," being chapter 79 of the Revised Statutes of Canada (1906).

III. 'Companies incorporated under special Acts of the Legislature of the province of Canada or of the Parliament of the Dominion of Canada.'

IV. 'Companies incorporated under the "Ontario Joint Stock Companies' Letters Patent Act, 1874," being chapter 150 of the former and chapter 157 of the last Revised Statutes of Ontario.'

V. 'Companies incorporated under the English Companies' Act, and licensed to transact business in Canada under 37 Victoria, chapter 49, being chapter 125 of the Revised Statutes of Canada.'

The Board, after careful consideration of the report of the Superintendent of Insurance as to the class of securities upon which the above companies can invest their funds, and as to the borrowing powers of the said companies, direct that the debentures and debenture stock of such companies, belonging to the said association, as meet the requirements hereinafter set forth, may be accepted as deposits on behalf of the insurance companies, at such rate as the Treasury Board may see fit to place upon them, not, however, to exceed the value usually placed upon municipal securities, viz., 90 per cent of the par value thereof when the market value is at least equal to such par value, or 90 per cent of the market value when the market value is less than the par value.

(*The rate of acceptance has since been changed to 95 per cent of the market value at the time of deposit, such accepted value in no case to exceed par.* (*See below T.B., June 14, 1900.*)

The requirements above referred to are as follows:—

1. The company shall have kept strictly within the powers in relation to borrowing and investment conferred upon it by the Act under which it is incorporated.
2. It shall have a paid-up capital of at least $500,000.
3. It shall have been in successful operation as a loan company for not less than ten years.
4. It shall have a reserve fund amounting to not less than 25 per cent of its paid-up capital.
5. Its stock shall have a market value of not less than par.

The Board also direct that every application on behalf of an insurance company for the acceptance of any such debentures or debenture stock as herein above provided shall form the subject of a special reference to the Treasury Board, and that the company shall supply, for the information of the Board, all necessary particulars, including a statement of the borrowing powers and powers of investment of the loan company whose securities are offered as a deposit, and a statement showing in detail the nature of the investments of such loan company, all properly verified. (T.B., October 16, 1896.)

No assurance of acceptance of bonds by the Treasury Board.—The Superintendent asks the decision of the Board upon the following questions, viz.:—

'Will the Board inform a company desirous of purchasing certain bonds or securities whether they will be accepted or not as a deposit in the event of their being purchased?'

* * * * * * * * *

'The Board, after deliberation, are of the opinion that they cannot give any assurance to any company that securities will or will not be accepted in the event of their being purchased.' (T.B., April 1, 1889.)

Deposit Receipts.—'The Board direct that deposit receipts be not accepted in any case as a deposit on behalf of any company.' (T.B., January 25, 1888.)

Bank Stocks, &c.—'Bank stock or shares in any private company will not be accepted.' (O.C., January 17, 1876.)

Registered Bonds as Deposits.—'When registered bonds are received as deposits they must be registered in the name of the Receiver General. Bonds registered in the name of a company accompanied by an assignment in favour of the Receiver General, will not be accepted. When registered bonds are intended to be used as a deposit, they should, before being forwarded to this Department, be registered thus—in the name of 'the Receiver General of Canada in trust for (giving the name of the company) being part of the deposit made by the company with said Receiver General, in pursuance of the statutes of Canada in that behalf.' (T.B., July 13, 1891.)

Foreign Municipal Securities.—'The Board are of opinion that no municipal securities other than Canadian should be accepted for deposit under the Insurance Act.' (T.B., January 30, 1894.)

Exchange of Securities deposited with the Receiver General.—The Board establishes the following rule, viz., that bonds or securities of any kind deposited with the Receiver General can be released and withdrawn only upon the deposit with the Receiver General of an adequate amount of other securities satisfactory to the Board. (T.B., October 28, 1899.)

Municipal and other Securities as Deposits.—The Board on the report of the Superintendent of Insurance, direct as follows:—

(1) That Canadian municipal securities, Montreal Harbour bonds, Canadian Pacific Land Grant bonds, United States state securities and loan companies' debentures (where such securities are in all respects acceptable to the Treasury Board) be hereafter accepted at 95 per cent of their market value at the time of deposit, such accepted value in no case however to exceed par.

(2) That all securities of the classes mentioned in the preceding clause (1), which have been heretofore deposited and are still in the hands of the Dominion government at Ottawa, or in the hands of the Bank of Montreal, London, England, on behalf of the government, be revalued upon the basis set out in said clause (1).

(3) That for the purpose of such revaluation the various insurance companies by which such securities have been deposited be required to furnish from time to time when called for by the Superintendent schedules thereof giving the full particulars of such securities, including their par and market values, such par and market values to be certified to by a competent valuator or appraiser. (T.B., June 14, 1900.)

Respecting quality of paper and type used in bonds to be hereafter deposited with the Receiver General.—The Board had under consideration reports from the Comptroller of Dominion Currency and the Superintendent of Insurance in reference to the quality of the paper upon which bonds for deposit with the Receiver General are engraved, lithographed or printed, and also in reference to the quality of type used for such purpose.

From the reports above referred to, it appears that there are now on deposit with the Receiver General in the custody of the Comptroller of Dominion Currency, bonds and debentures to the amount of more than $38,000,000, which are held under and for the purposes of the Insurance Act; that of these securities about 65 per cent are municipal, the greater portion of which have half-yearly

or yearly coupons attached; that in some cases the principal is payable in yearly or half-yearly instalments, such instalments being sometimes represented by coupons attached to the bond, and sometimes by separate bonds; that these bonds and debentures have, when deposited, periods to run varying from two or three years to fifty years, and all such must be handled at least once and generally twice each year, and that notwithstanding the greatest care, the removal from the box containing them, unfolding, cutting and refolding and replacing them must of necessity to a certain extent wear and injure them, and hence the necessity of having all bonds, when deposited, in such sound condition that they may be reasonably expected, notwithstanding the unavoidable wear and tear, to hold together until the date of maturity; that many of the debentures now held are on the commonest kind of paper; that the coupons attached, from constant handling, are frequently torn, and that many of those on the debentures recently taken have been in such bad condition that they had to be patched before they were put into the vault.

In view of the above representations, and on the recommendation of the Superintendent of Insurance, the Board direct that, of the securities hereafter offered for the above named purposes only such be accepted as are either engraved, lithographed or printed in clearly legible type on tough, durable paper: Provided, however, that for good and sufficient cause shown bonds not meeting the foregoing requirements may be temporarily accepted.

The Board further direct that a copy of this Minute be sent to every licensed insurance company, and also that the Minute be published by the Superintendent of Insurance in his annual report. (T.B., June 5, 1908.)

LEGAL DECISIONS.

1. Fire Insurance

(*a*) *Fire Insurance Policy—Property subject to Agreement for Sale—Insurable Interest—Value of Property Insured—Subrogation.*

(1) The owner of property covered by insurance policy and subject to an agreement for sale has an insurable and beneficial interest in the property: Castellain v. Preston, followed.

(2) Where the insurance policy is claimed to be for a larger amount than the value of the property insured, the judgment, in the absence of fraud, will be in favour of the plaintiff for the value, with a reference to the clerk to ascertain such value.

(3) The insured, having a beneficial interest in the property covered by the policy, is entitled to the insurance money, and the insurance company will not be subrogated to the insured's right to claim from the purchaser the balance of the purchase price, if the contract for sale specially provides that the insured (the vendor) is not to be liable to the purchaser in the event of loss of property by fire.

(Jan. 20, 1909—Mr. Justice Scott—Hoffman v. The Calgary Fire Insurance Co.—11 Alberta Law Reports, p. 1.)

(*b*) *Application—Misrepresentation in—Policy Void on Account of—Knowledge of False Representation by Agent of Company—Effect of.*

Plaintiff insured a building with defendant company, and made certain statements in the application as to fires used on the premises which were found to be false. The premises were destroyed by fire, and the company disputed liability. In answer to the defence of misrepresentation, the defendant pleaded that the company's agent, who had filled out the application, was aware of the condition of the premises:—

Held, that the policy was void on account of the mis-statements contained in the application.

(2) That even if the plaintiff's agent had been aware of the condition of the premises, as it appeared that he filled out the application and had filled in the answers to the questions upon which the misrepresentations were based, he would be acting as agent of the plaintiff and in fraud of the company, and the company would not be bound by the policy or affected by his knowledge.

(Feb. 18, 1909—Mr. Justice Newlands—Parsons v. Alberta-Canadian Insurance Co.—Saskatchewan Law Reports, Vol. 2, p. 76.)

(*c*) *Garnishee Proceedings—Setting Aside—Judicature Ordinance—Rules 385, 386 "Debt" Fire Insurance Money—When "Debt" Attachable—"Person Claiming to be Interested in Moneys Attached."*

(1) The liability of a fire insurance company to indemnify the assured against loss by fire is not a debt attachable by garnishee within the meaning of Rule 385, at least until after the fact of liability and the amount of same are ascertained or agreed.

(2) The non-appearance of a fire insurance company to a garnishee summons is not such an admission of liability as will convert the claim into a debt: Randall v. Lithgow, distinguished.

(3) The liquidator of a company defendant is a person "claiming to be interested in the moneys attached" within the meaning of Rule 386 of the Judicature Ordinance, and as such may apply to set aside a garnishee summons.

(April 27, 1909—Mr. Justice Harvey—Hartt v. Edmonton Steam Laundry Co., Ltd., The Colonial Assurance Co., Garnishee—11 Alberta Law Reports, p. 130.)

(*d*) *Insurable interest—Statutory condition—Interpretation of contract—Agreement for sale—Change material to the risk—Fire occurring before the change notified to the company—Denial of all liability by the insurance company—Authority of Adjuster—Estoppel to deny authority—Proof of loss.*

The statutory condition contained in policies of fire insurance requiring the company's consent to an assignment of the property insured refers to the absolute divesting by the insured of all title and interest in the property.

The court should lean toward an insurable interest in the insured if at all possible : Inglis v. Stock.

An insurable interest does not necessarily require any right of property to support it.

In the case of an agreement for the sale of property insured the question as to whether or not an insurable interest was retained by the vendor is a question of

intention to be gathered from the agreement itself and the Court may assist the interpretation of the agreement by evidence of the negotiations which led up to it provided the agreement were not entirely inconsistent with the trend of the negotiations.

An agreement for sale which retains in the vendor an insurable interest is not a change material to the risk: Keefer v. The Phœnix Insurance Co. of Hartford.

A fire occurring immediately after a change material to the risk obviates the necessity of notice being given to the insurance company of the change, and particularly such notice will be excused if an effort made to give the notice was unsuccessful owing to the proper person to receive the notice not being at his office within business hours.

A notice of such change given within five days after the change was held to be sufficiently given.

An insurance company by denying liability for any loss which occurs is estopped from insisting upon strict proof of the loss.

A request for an adjuster to be sent to scene of fire, and the appearance of a well known adjuster after the request, who represents himself as being the company's adjuster, estops the company denying the authority of such adjuster.

(Jan. 18, 1910—Court en Banc —Trotter and Douglas v. Calgary Fire Insurance Co.—III Alberta Law Reports—p. 13.)

(*e*) *Condition in policy as to subsequent insurance—Consent of insurer—Breach of condition — Application for insurance — Representation of matter of fact — Warranty.*

Held:—1. A condition in a policy of fire insurance that the insurer will not be liable for loss if further and subsequent iusurance on the same property is effected without his consent, express or implied from his not expressing dissent after notice, is binding, and a breach of it is a bar to a claim by the insured under the policy.

2. A representation in an application for insurance against fire, or a clause in the policy, that there exists concurrent insurance on the property insured, does not involve a warranty that such insurance is absolute and will be effective in case of loss. Hence, a party insured in two companies, under policies that lapse in case of subsequent insurance effected without their consent, who, in his application to a third one, declares that he has concurrent insurance, makes no false representation although his failure to obtain the consent of the two first companies to insurance with the third, should relieve them from liability in case of loss.

May 5, 1910—Sir Melbourne M. Tait,——Stevenson es-qual. v. The North British & Mercantile Insurance Co. et al—38 Superior Court Reports, (Quebec, p. 351.)

(*f*) *Policy—Condition requiring notice of loss to be given in writing forthwith—Pleading—King's Bench Act, Rule 315 A.*

Held, per Metcalfe J. at the trial.

1. A provision of a fire insurance policy requiring the insured to give notice in writing of any loss to the company forthwith as a condition precedent to the liability of the company must be strictly complied with; and, if the insured fails to give such notice, he cannot recover on the policy, even in a case where the company was advised of the loss on the same day by a telegram from its agent, and he at once employed a professional adjuster to investigate the loss and report to the company.

Bell Bros. v. Hudson's Bay Insurance Co., (1909) 2 Sask, 355, followed.

2. The receipt by the company of a statutory declaration by the insured, giving particulars of the loss, 17 days after the fire, was not a compliance with the condition required notice in writing "forthwith".

The Queen v. Justices of Berkshire, (1878) 4 Q.B.D. per Cockburn, C. J., at p. 471 and Atlas v. Brownell, (1899) 29 S.C.R. 545, followed.

The defendants had in their pleading alleged the condition relied on to be that the plaintiff * * * * "should forthwith give notice of the alleged damage and loss to the defendants at their office."

On appeal

Held, per Howell, C. J. A., and Perdue, J. A., that the defendant had not distinctly set up the conditions of the policy intended to be relied on, which differed materially from that set up by the pleading, and had therefore failed to comply with Rule 315 A added to King's Bench Act by 7 and 8 Edw, VII, c. 12, s. 10, and that the appeal should be allowed, but without costs, as the point had not been taken at the trial or in the grounds of the appeal.

Held, per Richards and Cameron, J. J. A., that the condition of the policy had been set up with sufficient distinctness and that, at all events, it was too late to object to the plea on the ground urged for the first time on the argument of the appeal, and that the appeal should be dismissed.

The court being evenly divided, the appeal was dismissed without costs.

(June 6, 1910—Court of Appeal—Prairie City Oil Co. v. Standard Mutual Fire Insurance Co.—19 Manitoba Reports, p. 720.)

(g) *Action upon Policy of—Statutory Conditions—Notice of Loss—No Notice Given by Insured—Effect of Notice by Company's Agent—Effect of Non-Compliance with Conditions—Waiver by Company—Estoppel—Right of.*

Plaintiffs insured certain property with defendant company against loss by fire. The policy contained the usual statutory conditions, among them a provision that the insured should forthwith, after a loss, notify the company in writing. It was also provided that none of the conditions of the policy could be deemed to be waived by the company, unless the waiver should be in express terms in writing signed by the secretary. The property insured was destroyed by fire. The plaintiffs gave no notice of loss, but the company's agent gave notice. On receipt of the notice from the agent the company furnished forms for proof of loss, and also participated with other companies in making an adjustment. The company refused to settle, and the plaintiffs brought action:—

Held, that the condition requiring notice was equivalent to a stipulation that before anyone could make any demand against the company or bring any action to recover thereunder, he must forthwith give notice of loss, and such notice was a condition precedent to right to recover.

2. That the notice given by the company 's agent was not a compliance with the condition which required notice by the assured or in his absence by his agent, and only such notice could satisfy the terms of the policy.

3. That the waiver could not be relied upon by the plaintiffs, inasmuch as the policy itself provided that the conditions could not be waived except in writing signed by the secretary.

4. That Sec. 2 of the Fire Insurance Policy Ordinance did not assist the plaintiff, as this related only to the proof of loss, and the notice was not a part of the proof.

(July 14, 1910—Court en Banc—Bell v. Hudson Bay Insurance Co.—III Saskatchewan Law Reports, p. 219.)

Note:—The above judgment was revised by the Supreme Court of Canada April 4, 1911, but its judgment has not yet been published in the official reports.

(*h*) *Canada—Ontario—Insurance (Fire)—Statutory Condition—Gasoline "Stored or Kept" in Insured Building.*

A statutory condition applicable to fire insurance in Ontario provided that the insurance company should not be liable for loss or damage occurring while gasoline was "stored or kept" in the insured building.

The appellant insured a building used by him as a drug store and furniture shop. He had an assistant, a qualified chemist, who used the upper part of the building as a dwelling house. This assistant had a gasoline stove which he had used occasionally for domestic purposes and later on he brought it down to the shop and used it in making syrups, and while doing so the building took fire and and was burnt down. The only gasoline in the building was the small quantity which was in the stove.

Held, that the expression in the statutory condition as to gasoline being "stored or kept" imported the notion of warehousing or depositing for safe custody or keeping gasoline in stock for trade purposes, and did not apply to the small quantity which was in the stove for consumption and, consequently, that there had been no breach of the condition, and that the appellant was entitled to recover from the insurance company.

(July 15, 1910—Judicial Committee of the Privy Council—Thompson v. The Equity Fire Insurance Company and the Union Bank of Canada.—30 Canadian Law Times, p. 807.)

(*i*) *Premises "occupied as a sporting house"—Contract against public policy—Whether Court should entertain such contract—Higher rate charged—Increased risk—Variation—Change in situation of insured premises—Addition of party plaintiff.*

Defendant company issued a fire insurance policy to H., loss, if any, to be payable to W. The latter assigned his interest to plaintiffs. The policy covered a building situated, detached, 100 feet from any other building, "while occupied as a sporting house." The rate charged for insurance on dwelling houses in that locality was one per cent, while on the class of houses such as that in question the rate charged was two and a half per cent. After the issue of the policy a building was erected within 30 feet of the premises insured. It was provided in the policy that any change material to the risk should be communicated, in writing, to the local agent. The insured mentioned to the local agent the fact of the new building being put up, and was informed by him that it made no difference as he had charged a rate sufficient to cover the increased risk. There was also a provision that no agent could waive any condition in the policy, except by a document in writing signed by him. On a claim arising under the policy, the company set up illegality on account of the premises being used for immoral or unlawful purposes, and also that the policy became void by reason of the construction of the new building and the omission to communicate the fact, in writing, to the local agent. At the trial an amendment was allowed making H., the assured, a party plaintiff.

Held, (Irving, J. A., dissenting), that the policy was not void merely because it was issued in respect of premises used as those in question had been; that the insurance of property against loss is one of the things useful and necessary for the ordinary purposes of life, and the owner of such property is just as much entitled to protection from loss by means of a fire policy as by other means.

Per Martin and Galliher, JJ.A., that the plaintiffs were not entitled to sue on the contract of insurance, there being no evidence of privity of contract between them and W., their assignor, and that H. had not been properly added as a party.

(Nov. 1, 1910—Court of Appeal—The Trites-Wood Company, Limited, v. Western Assurance Co.—15 British Columbia Reports, p. 405.)

(*j*) *Policy—Statutory Conditions—Gasoline on Premises—Illuminating Oils insured—Notice of Loss—Remedial Clause in Act—Discretion of Court.*

By the Manitoba Fire Insurance Act (R.S.M. (1902) c. 87), an insurance company insuring against loss by fire is not liable "for loss or damage occurring while....gasoline....is stored or kept in the building insured or containing the property insured unless permission is given in writing by the company." Insurance was effected "on stock consisting chiefly of illuminating and lubricating oils, &c., and all other goods kept by them for sale." A small quantity of gasoline was in the building containing the stock when it was destroyed by fire.

Held, that gasoline being an illuminating oil, it was part of the stock insured and the above statutory condition could not be invoked to defeat the policy.

Held, per Anglin, J., that if gasoline was not insured as an illuminating oil it was within the description of "all other goods kept for sale."

By s. 2 of the said Insurance Act "where, by reason of necessity, accident or mistake the conditions of any contract of fire insurance on property in this province as to the proof to be given to the insurance company after the occurrence of a fire have not been strictly complied with.....or where from any other reason the Court or Judge before whom a question relating to such insurance is tried or inquired into considers it inequitable that the insurance should be deemed void or forfeited by reason of imperfect compliance with such conditions," the company shall not be discharged from liability.

By statutory condition 13 (*a*) in the schedule to the Fire Insurance Policy Act every person entitled to make a claim "is forthwith after loss to give notice in writing to the company."

Held, Fitzpatrick, C. J., dissenting, that the above clause applies to said condition.

Judgment appealed against (19 Man. R. 720) sub. nom. Prairie City Oil Co. v. Standard Mutual Fire Ins. Co., reversed, Fitzpatrick, C.J., dissenting.

Appeal allowed with costs.

(Nov. 21, 1910—Supreme Court of Canada—Lewis v. Standard Mutual Fire Insurance Co.—31 Canadian Law Times, p. 253. 44 Reports Supreme Court of Canada, p. 40.)

(*k*) *Policy issued on application of a firm—Death of a member of the firm occurring between the application and the issue of the policy—Premises insured adjudged to surviving partner alone under licitation proceedings—Undertaking to pay loss to executors of deceased partner.*

Held:—1. A policy of fire insurance by a mutual insurance company, issued on an application by a firm consisting of two members, after the death of one of them, the survivor continuing to carry on the business under the name of the firm, is good and valid.

2. A subsequent undertaking by the company to pay the loss, if any, to the executors of the deceased partner, is binding, notwithstanding licitation proceedings under which the insured premises were adjudged to, and became the property of, the surviving partner. The adjudication of property under licitation proceedings is not an alienation that annuls the insurance of it under art. 5307 R.S.Q., 1888.

Jan. 20, 1911—Mr. Justice Archibald—Robert et al. v. The Equitable Mutual Assurance Company—39 Superior Court Reports, (Quebec p. 321.)

(*l*) *Meaning of words "stored or kept" in relation to gasoline on premises—Excessive claims for loss as a defence to action on policy—Provision in policy for settlement of amount of loss by arbitration.*

1. The proper construction to be given to the words "stored or kept", in a condition of a fire insurance policy providing against liability of the company for loss or damage occurring while gasoline, &c., is stored or kept on the premises, is that they do not apply to a small quantity kept on hand for domestic purposes but import the idea of warehousing or depositing for safe custody or keeping in stock for trading purposes.

Thompson v. Equity Fire Ins. Co., (1910) A.C. 592, reversing 41 S.C.R. 491, followed.

2. A clause in a policy of fire insurance providing for the settlement of the amount of the loss or damage suffered by the insured by arbitration whether the right to recover is disputed or not and independently of all other questions, unless made by the policy a condition precedent to the right to bring an action, will not prevent the insured from suing without taking any steps towards such arbitration.

Scott v. Avery, (1856) 5 H.L. Cas. 811, and Caledonian Ins. Co. v. Gilmour, (1893) A.C. 85, followed.

The goods, insured for $1,000, were valued at $1,400 in the application. After the fire the plaintiff, in his proofs of loss, swore that his loss was $2,359.50, but the trial Judge estimated the loss at only $400.

Held, that this inflation of values was not fraudulent to the extent of vitiating the policy, or the plaintiff's claim under it.

(Feb. 16, 1911—Court of Appeal) Patterson v. Central Canada Insurance Co. —20 Manitoba Reports, p. 295.)

2.—Accident Insurance.

(*m*) *Employer and workman—Compensation—Accident arising out of the employment—Cashier—Murder—Risks incidental to the employment—Workmen's Compensation Act (Imperial) 1906 (6 Edw. 7, c. 58) s. 1, sub-s. 1.*

Appeal against an award by the judge of the Newcastle County Court.

The applicant was the widow of one Nisbet, a cashier in the employ of the respondents, who was shot in the train while carrying a large sum of money to the respondents' colliery for the payment of the weekly wages. The County Court judge held that the risk undertaken by Nisbet in carrying a large sum of money weekly was a risk incidental to his employment and likely to have been in the contemplation of the parties when Nisbet was engaged, and he accordingly made an award in favour of the applicant for £300. The respondents appealed.

The Court (Cozens-Hardy, M.R., Farwell, L. J., and Kennedy L. J.,) dismissed the appeal. Their lordships were all of opinion that the murder was an "accident" from the standpoint of the person who suffered from it and that it arose "out of the employment," which exposed the deceased to special risks, and consequently that his widow was entitled to compensation Their lordships also expressed the opinion that the point was incidentally decided by Challis v. London and South-Western Railway (1905) 2 K. B. 154.

July 21, 1910—Court of Appeal—Nisbet v. Rayne & Burn—Weekly Notes (England) 1910, part I, p. 194.)

(*n*) *Proviso against Liability if the Insured came to his Death while under the influence of Intoxicating Liquor—Onus of Proof—Condition that Notice of Death must be given within Ten Days thereafter—Tender before Action, whether an Admission of Liability—Waiver—Impossibility of Performance.*

When last seen alive, in November, 1908, the insured was under the influence of intoxicating liquor, and the probabilities were that he met his death by drowning on the same day, as nothing was seen or heard of him until his body was found in the river nearby in the following spring, greatly decomposed but without any marks of violence.

The policy sued on contained a provision upon which the defendants relied, namely, that if the insured met his death while under the influence of intoxicating liquor the claimant should only be entitled to one-tenth of the amount of the policy and the defendants made a tender of the one-tenth before action.

Held, that the burden of the proof was upon the defendants, and that, as there was no evidence to show exactly when the death took place, this defence failed.

Couadeau v. American Accident Co., (1984) 25 S.W. Rep. 6, followed.

The policy also contained a condition that notice of the death should be given by or on behalf of the insured within ten days thereafter.

Held, that a notice within ten days after discovery of the body was sufficient. (Cameron, J. A., dissenting.)

Baily v. DeCrespigny, (1869) L.R. 4 Q.B., at p. 185; and Trippe v. Provident Fund Society, (1893) 140 N.Y. App. 23, followed.

Cassel v. Lancashire &c. Ins. Co., (1885) 1 T.L.R. 495, distinguished.

Held, also per Perdue and Cameron, JJ.A., that the tender of the one-tenth made and pleaded by the defendants was a waiver of the defence of want of notice.

(Sept. 27, 1910—Court of Appeal—Haines v. Canadian Railway Accident Insurance Co.—20 Manitoba Reports, p. 69.)

(*o*) *Damages—Workmen's Compensation for Injuries Act, sec. 7—Death of Workman—Action by Widow—Assessment of Damages by Jury—Deduction of Insurance Moneys—Correction of Verdict—Judgment.*

In an action under the Workmen's Compensation for Injuries Act, by the widow and administratrix of a man who was killed while in the employment of the defendants, to recover damages as compensation for his death, the evidence showed that the damages, based upon an estimate of the wages for three years of a person in the same grade as the deceased, would amount to at least $2,200. Counsel for the plaintiff, however, in addressing the jury, told them that they should deduct from the amount they found on that basis a sum of $1,000 which the plaintiff had received for insurance on the life of the deceased. The jury announced a verdict of $1,200, not saying that they had found $2,200 and deducted $1,000; but the trial judge asked them if that was what they meant, and they said it was:—

Held, having regard to sec. 7 of the Workmen's Compensation for Injuries Act, R.S.O. 1897, ch. 160, that the $1,000 ought not to have been deducted; and that, upon the findings of the jury, judgment should be entered for $2,200.

Beckett v. Grand Trunk R.W. Co. (1885), 8 O.R. 601, 13 A.R. 174, 16 S.C.R. 713, and Grand Trunk R.W. Co. v. Jennings (1888) 13 App. Cas. 800, specially referred to.

(Oct. 11, 1910—Mr. Justice Clute—Dawson v. Niagara and St. Catherines R.W. Co.—22 Ontario Law Reports, p. 69.)

LEGISLATION.

1. Dominion Legislation.

The undermentioned Acts were passed by the Parliament of Canada at the session 1910-11, 1 Geo. V.:—

(1) An Act to incorporate the Guardian Accident and Guarantee Company, assented to April 4, 1911. This Act empowers the company to carry on accident insurance, sickness insurance, burglary insurance and also guarantee insurance and plate glass insurance to the extent specified therein. The authorized capital is one million dollars, with power to increase the same to two million dollars. Business not to be commenced until $1,000,000 capital stock have been subscribed and $250,000 paid thereon. The head office is to be at the City of Montreal.

(2) An Act respecting the National Weekly Indemnity Co. and to change its name to the "Merchants and Employers Guarantee and Accident Company," assented to April 4, 1911.

This company was incorporated by chapter 124 of the Quebec Statutes of 1909. By this Act it is declared to be a body corporate within the legislative authority of the Parliament of Canada, and its name changed to the "Employers Guarantee and Accident Company." The authorized capital is one million dollars. The Act authorizes the company to transact accident insurance, sickness insurance, automobile insurance, burglary insurance, bond insurance and plate glass insurance. The amount of capital to be subscribed before the election of directors is three hundred thousand dollars. The head office is to be in the City of Montreal.

(3) An Act to incorporate the Canadian Surety Company, assented to May 19, 1911. The authorized capital is one million dollars. The company has power to transact guarantee insurance, plate glass insurance and burglary insurance. The amount of capital to be subscribed before the election of directors is $150,000. The head office is to be at the City of Ottawa.

(4) An Act respecting the Canada National Fire Insurance Company, assented to May 19, 1911. This company was incorporated by chapter 60 of the Statutes of Canada of year 1909, assented to April 7, 1909. The present Act provides that the Minister of Finance may at any time not later than April 6, 1912, grant to the company the license necessary to carry on business. The head office is to be at the City of Winnipeg.

(5) An Act to incorporate the Casualty Company of Canada, assented to May 19, 1911. This company has power to carry on accident, sickness, plate glass, guarantee and burglary insurance. The authorized capital is $250,000. The amount of capital to be subscribed before the election of directors is $150,000. The head office is to be at the City of Toronto.

(6) An Act to incorporate the Continental Fire Insurance Company of Canada, assented to May 19, 1911. This Act grants authority to carry on fire insurance, accident insurance, inland transportation insurance, plate glass insurance, cyclone or tornado insurance and insurance against loss of rent arising from damage by fire or lightning. The authorized capital is $1,000,000. The amount to be subscribed before the election of directors is $250,000. The head office is to be at Winnipeg.

2.—Ontario Legislation.

Statutes of 1911, Chapter 19.

(1). An Act respecting Accidental Fires.

(Assented to March 24, 1911.)

His Majesty, by with the advise and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:—

1. This Act may be cited as the Accidental Fires Act.

2. No action shall be brought against any person in whose house or building or on whose land any fire shall accidentally begin, nor shall any recompense be made by him for any damage suffered thereby: provided that no contract or agreement made between landlord and tenant shall be hereby defeated or made void.

Statutes of 1911, Chapter 33.

(2) An Act respecting compensation for Fatal Accidents.

(Assented to 24th March, 1911.)

His Majesty, by and with the advice and consent af the Legislative Assembly of the Province of Ontario, enacts as follows:—

1. This Act may be cited as the Fatal Accidents Act.

2. In this Act,

(*a*) "Child" shall include son, daughter, grandson, granddaughter, stepson, stepdaughter, adopted child, and a person to whom the deceased stood in loco parentis;

(*b*) "Parent" shall include father, mother, grandfather, grandmother, stepfather, stepmother, a person who adopted a child, and a person who stood in loco parentis to the deceased.

3. Where the death of a person has been caused by such wrongful act, neglect or default, as if death had not ensued would have entitled the person injured to maintain an action and recover damages in respect thereof, the person who would have been liable if death had not ensued, shall be liable to an action for damages, notwithstanding the death of the person injured, and although the death was caused under circumstances amounting in law to culpable homicide.

4. (1) Every such action shall be for the benefit of the wife, husband, parent and child of the person whose death was so caused, and except as hereinafter provided, shall be brought by and the in name of the executor or administrator of the deceased, and in every such action such damages may be awarded as are proportioned to the injury resulting from such death to the persons respectively for whom and for whose benefit such action is brought; and the amount so recovered, after deducting the costs not recovered from the defendant, shall be divided amongst the before mentioned persons in such shares as may be determined at the trial.

(2) In assessing the damages in any action, whether, commenced before or after the passing of this Act, there shall not be taken into account any sum paid or payable on the death of the deceased or any future premiums payable under any contract of assurance or insurance made before or after the passing of this Act.

5. The defendant may pay into court one sum of money as compensation for his wrongful act, neglect or default, to all persons entitled to such compensation, without specifying the shares into which it is to be divided.

6. Not more than one action shall lie for and in respect of the same subject matter of complaint; and every such action shall be commenced within twelve months after the death of the deceased and not afterwards.

7. (1) The plaintiff shall in his statement of claim set forth or deliver therewith full particulars of the persons for whom and on whose behalf the action is brought.

(2) There shall be filed with the statement of claim an affidavit by the plaintiff in which he shall state that to the best of his knowledge, information and belief the persons on whose behalf the action is brought as set forth in the statement of claim or the particulars delivered are the only persons entitled or who claim to be entitled to the benefit thereof.

(3) The Court in which the action is brought or a judge thereof, if of opinion that there is a sufficient reason for doing so, may dispense with the filing of the affidavit.

8. (1) If there is no executor or administrator of the deceased, or there being such executor or administrator, no such action is within six months after the death of the deceased brought by such executor or administrator, such action may be brought by all or any of the persons for whose benefit the action would have been, if it had been brought by such executor or administrator.

(2) Every action so brought shall be for benefit of the same persons, and shall be subject to the same regulations and procedure, as nearly as may be, as if it were brought by such executor or administrator.

9. Where the compensation has not been otherwise apportioned a Judge in Chambers may apportion the same among the persons entitled, and may provide, for the costs of the application as he may deem just.

10. Where actions are brought by or for the benefit of two or more persons claiming to be entitled as wife, husband, parent, or child, of the deceased, the court in which the actions or either of them are pending may make such order as it may deem just for the determination not only of the question of the liability of the defendant, but of all questions as to the persons entitled under the provisions of this Act to the damages, if any, that may be recovered.

11. Chapter 166 of the Revised Statutes, 1897, and all amendments thereto are repealed.

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3. Quebec Legislation.

Extracts from the Revised Statutes-Quebec-1909, as amended by Chapter 44 of the Statutes of 1911.

Sec. XXII.—Insurance Companies and Mutual Benefit Societies.

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¶ 12—Registration.

* * * * * * * * *

6938.—No insurance company, mutual benefit or charitable association, can do business in this Province unless it be registered with the Provincial Treasurer in accordance with the provisions of this subsection.

6939—For registration purposes two registers shall be kept in the department of the Provincial Treasurer;

1. One wherein insurance companies within the meaning of articles 6940 and 6941 shall be registered;

2. Another wherein mutual benefit and charitable associations shall be registered.

* * * * * * * * *

6941—1. Insurance companies or mutual benefit or charitable associations, holding licenses from the Dominion of Canada may, upon proof that such licenses are still in force, be registered on the registers kept for registration purposes in the office of the Provincial Treasurer.

2. For the purposes of this section every insurance company or mutual benefit or charitable association holding a license under the Insurance Act of Canada, shall be deemed to be a corporation which may be registered with the Provincial Treasurer.

3. Where a company authorized under sections 111 to 126 of the Insurance Act 1910, of Canada, is registered under this section, every policy and certificate issued and used in this Province, shall conform and be subject to the provisions of the said sections, and, upon any contravention of the said sections, the corporation shall be liable to have its registration under this section suspended or cancelled.

4. Suspension or cancellation of the authorization of a company or association under the Insurance Act of Canada shall, ipso facto and without notice, effect, as the case may be, the suspension or cancellation of registration under this section.

Provided, that when such insurance company or association has, under the Insurance Act of Canada, been permitted to revive its authorization, the Provincial Treasurer may permit the company to be registered anew, and may issue his certificate thereof.

5. Corporations, companies or insurers within the meaning of paragraphs (1) and (3) of section 3 or of paragraph 5 of section 20 of the said Insurance Act, 1910, may, upon due application, be admitted to registration as if licensed under the the said Act.

* * * * * * * * *

6942. Before the issue of a license, or a certificate of registration, to a company or association having its head office outside the Province, the company or association shall file in the office of the Provincial Treasurer the documents provided for in the three next following paragraphs; that is to say:—

a. A copy of its charter, or of its letters patent certified by the officer having the custody of the original;

b. A power of attorney for the purpose hereinafter mentioned, from the company or association or its chief officer or agent in the province, or some other person resident and doing business in the Province, under the seal of the company or association and signed by the president and secretary or other proper officer thereof, in the presence of a witness who shall make oath or affirmation as to the due execution thereof; and the official positions in the company or association held by the officers signing such power of attorney, shall be sworn to or affirmed by some person cognizant of the facts necessary in that belief. But whenever the company or association has, by such power of attorney under its seal, appointed a general agent for Canada, and has thereby authorized such general agent to appoint chief officers or agents of the company or association in the various Provinces of Canada, then, after filing with the Provincial Treasurer a copy of said document, duly certified by a notary public or by the proper officer of the Dominion of Canada to be a true copy thereof, powers of attorney executed by the said general agent for Canada, in the presence of a witness who has by oath or affirmation duly verified the execution thereof, shall be deemed sufficiently executed by the company or association for all the purposes of this section.

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6943. Such power of attorney shall declare at what place in the Province the chief agency, head office or office of the attorney of the company or association

is, or is to be established, and shall expressly authorize the attorney to receive service of process in all actions, suits and proceedings against the company or association in the Province in respect of any liabilities incurred by it therein, and shall declare that service of process for or in respect of such liabilities at the chief agency, or personally on the attorney, at the place where such chief agency, head office or office of the attorney is established, shall be legal and binding on the company or association.

6944.—Whenever a company or association licensed or registered under this section, changes its chief agent, attorney, head office or chief agency in this Province, it shall file a power of attorney as hereinbefore mentioned, specifying the change and containing a similar declaration as to service of process as hereinbefore mentioned.

6945.—1. The companies or associations authorized by the Dominion of Canada, within the meaning of article 6941, which receive from time to time a license or other authorization under the Insurance Act of Canada, shall, annually after their first registration, under such license or authority, present to the Provincial Treasurer the document showing such authorization, within thirty days after the date thereof, and upon due presentation of the same, and upon payment to the Provincial Treasurer of the fee prescribed, they may be admitted to registration under such authority, or to renewal of registration, as the case may be, and in default of registration or of renewal of registration within the said thirty days, the company or association shall be deemed to be unregistered.

The presentation of such document shall not be necessary, on the Provincial Treasurer receiving from the proper officer of the Dominion of Canada notice that such license or document of authority has in fact been issued to the company or association named in the notice, and authorizes the transaction of insurance of the kind and for the term specified in the notice.

2. The suspension or cancellation or non-renewal of such document of authority issued under the Insurance Act of Canada, or issued by any province of Canada to an insurance company or association registered in this Province, shall operate ipso facto as a suspension or cancellation of registration in this Province; but registration so suspended may be revived as provided in this section.

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6947.—Upon proof that a company or association has, by accident or unavoidable cause, been prevented from fully complying with the provisions of this section within the time herein prescribed, and upon payment to the Provincial Treasurer of the fee herein enacted, the Provincial Treasurer may grant for a time limited therein, an interim certificate of registration, or may extend for a limited time the duration of a subsisting certificate of registration, but in default, in either case, of the renewal of registration, before the expiry of the time so limited the company or association shall be deemed to be unregistered.

6948.—Every insurance company or mutual benefit or charitable association, subject to the obligation of registering under this section, and doing business in the Province before the tenth day of February, 1909, shall obtain a certificate of registration from the Provincial Treasurer within twelve months from such date, for continuing to do business therein.

6949.—No insurance company or association, shall be registered under a name identical with that under which any other existing company or association is registered, or so nearly resembling such name as to be likely to be confounded therewith, nor under any other name likely, in the opinion of the Provincial Treasurer, to deceive the members or the public as to its identity.

6950.—The Provincial Treasurer shall cause to be published yearly in the Quebec Official Gazette, a list of companies or associations licensed or registered under this section, with the amount of the deposit, if any, made by each company or association; and, upon a new company or association being licensed or registered, or upon the license or certificate of a company or association being suspended or cancelled, or if the certificate is revived, he shall publish a notice thereof in the Quebec Official Gazette for the space of two weeks.

6951.—Subject to condition 23 of the policy set forth in article 7034, service of any written notice to any insurance company for any purpose of this section, where there is no other express provision relative thereto, may be by letter delivered at the chief office of the company in the Province, or by registered letter addressed to the company, its manager, or agent at such chief office, or by such written notice given in any other manner to an authorized agent of the company.

¶ 13—Suspension or Cancellation of Registration.

6952.—1. The happening of any of the following events shall ipso facto and without previous notice, cancel the registration of the company or association concerned:

(*a*) The repeal, or the expiry, of its charter, instrument of association, or constitution, or of its act or acts of incorporation;

(*b*) The revocation of its corporate powers;

(*c*) The cancellation, or the expiry without renewal, of the license or other authorization by which the company or association was authorized to exercise its corporate powers for the transaction of insurance;

(*d*) The passing of a resolution by the company or association for its winding up; or—

(*e*) The making of an order by any court for the winding up of the company or association.

And, upon proof that any of the said events has happened, the Provincial Treasurer, after notice to the company or association in cases where any dispute is likely to arise, shall cause the proper entry to be made in the register.

2. The happening of any of the following events shall ipso facto, and without notice, suspend the registration of the company or association:

(*a*) The suspension of any of the acts, instruments or charters, mentioned in sub-paragraphs *a* or *c* of paragraph 1, of this article; or—

(*b*) The suspension of the corporate powers of the company or association.

Upon proof that any of the said events has happened, the Provincial Treasurer after notice to the company or association in cases where any dispute is likely to arise, shall cause the proper entry to be made upon the register.

3. Where the happening of any of the events mentioned in paragraphs 1 and 2 of this article is disputed by written notice delivered to the Provincial Treasurer at his office, he shall decide both as to the facts and as to the law, and render his decision in writing, and such decision shall be final.

6953.—1. If the Provincial Treasurer decides in any disputed case that a company or association is or is not legally entitled to registration, or to renewal of registration, or if he suspends, revives or cancels the registration of a company or association, he shall, except as otherwise herein provided, render his decision in writing, and shall cause a certified copy of his decision to be delivered by registered mail or otherwise to the company or association at its head office in the Province.

2. Any person may obtain a certified copy of any such decision of the Treasurer, on application to his office, and upon payment of the fee prescribed.

3. The affidavits and depositions received or taken by the Provincial Treasurer in any disputed case shall be filed in his office.

4. The evidence and proceedings in any matter before the Provincial Treasurer may be reported by a stenographer who has taken an oath before a commissioner of the Superior Court to faithfully report the same.

5. The costs of every contestation are payable by the company or association if it loses. Nevertheless, if a third party should contest the right of the company or association to be registered, the Provincial Treasurer may exact from him, before holding the inquiry, such deposit as he may deem necessary to cover the costs occasioned by such inquiry, and such deposit shall be used to pay the costs if the third party loses.

6954.—1. Upon proof that any registry or certificate of registry has been obtained by fraud or mistake, or that a company or association exists for any illegal purpose, or is insolvent or is about to become insolvent, or has, within the meaning of articles 6955 and 6956, refused or neglected to pay a claim lawfully due, or has wilfully, and after notice from the Provincial Treasurer or inspector, contravened any of the provisions of this section, or has ceased to exist, the registration of such company or association may be suspended or cancelled by the Provincial Treasurer.

2. On the suspension or cancellation of the registration of any company or association except as herein otherwise enacted, the Provincial Treasurer shall, by registered mail or otherwise, cause notice thereof in writing, signed by him, to be delivered to the head office or chief agency of the company or association in the Province; and, from the date of such delivery, such company or association shall be deemed to be unregistered, but in the case of mere suspension of registration, the company or association shall be deemed to be unregistered only whilst such suspension lasts; and, from and after such delivery, the company or association shall withdraw every offer to enter into contracts, and shall absolutely cease to enter into contracts, but without prejudice to any liability incurred by such company or association, which may be enforced against the same as if such suspension or cancellation had not taken place.

6955.—Every lawful claim against an insurance company or association under any insurance contract, shall be payable on the expiration of sixty days after reasonable and sufficient proof has been furnished to the company or association of the happening of the event under which such claim was by said contract to accrue, and, where property was insured, after like proof of such additional matters as the law requires; and any provisions, conditions or stipulations to the contrary shall, as against the assured, be void; but the company or association may in its discretion pay the claim at any time before the expiration of the sixty days.

6956.—1. Any insurance company or association shall be liable to have its registration suspended by the Provincial Treasurer, upon the failure by it to pay an undisputed claim, or an insurance contract, within sixty days after becoming payable, or, if disputed, after final judgment and tender of a legal valid discharge, and, in either case, after notice, supported by affidavit, of the company's default delivered to the Provincial Treasurer.

2. When the registration of a company or association has been suspended under paragraph 1 of this article, but, within sixty days after the notice therein provided, it has fully paid all undisputed claims and final judgments upon or against it, the Provincial Treasurer, upon proof of the facts, may revive the registration of the company or association and issue his certificate of such revivor.

3. If, within the sixty days mentioned in paragraph 2 of this article, the company or association has not fully paid all undisputed claims and final judgments, the Provincial Treasurer, upon proof of the fact, shall cancel its registration.

4. If the law under or by virtue of which the company or association was incorporated prescribes payment of undisputed claims and final judgments within less than sixty days, this article shall not be deemed to extend the time so prescribed for payment, nor to extend the right of the company or association to revivor of registration hereunder beyond the time limited by the said enactment.

6957.—The Provincial Treasurer, or any person authorized by him in writing, and the inspector, shall have, at any time during business hours of every day except Sundays and holidays, access to all such books, securities and documents of a company or association as relate to its contracts, and any officer or person in charge, possession, custody or control of such books, securities or papers, refusing or neglecting to afford such access, shall be guilty of an offence, punishable as for an offence against article 6961, and, if registered, the company or association shall be liable to have its registration suspended, and, on continued refusal or neglect to afford such access, shall be liable to have its registration cancelled.

6958.—1. If it is established to the satisfaction of the Provincial Treasurer that the accounts of a registered company or association have been materially and wilfully falsified, or that for eighteen consecutive months there has been no bona fide audit of the books and accounts; or if there is filed in the office of the Provincial Treasurer a requisition for audit bearing the signatures, addresses and occupations of at least twenty-five persons being members of the company or association, claimants or persons entitled to claim or having insurable interest under contracts of the company or association, and if such requisition alleges in a sufficiently particular manner, to the satisfaction of the Provincial Treasurer, admittedly fraudulent or illegal acts, or repudiation of contracts, or insolvency, the said Treasurer may appoint a competent accountant, who shall, under his direction, make a special audit of the books and accounts and report thereupon to him in writing, verified upon oath.

2. For the purposes of this section a special auditor shall be sufficiently accredited, if he delivers to the secretary or to any officer of such company or association, a written declaration from the Provincial Treasurer to the effect that the latter has appointed such auditor to audit the books and accounts.

3. The expense of such special audit shall be borne by such company or association, and the auditor's account therefor, when approved in writing by the Provincial Treasurer, shall be payable by the company or association forthwith.

4. Where an audit is requested as mentioned in paragraph 1 of this article, the persons so requesting it shall, together with their requisition, deposit with the Provincial Treasurer proper security for the costs of the audit, in such sum, not exceeding two hundred dollars, as he shall determine; and where the facts alleged in the requisition appear to the Provincial Treasurer to have been partly or wholly disproved by the audit, he may pay the costs thereof partly or wholly out of the deposit.

5. All books, securities, vouchers and documents relating to the contracts or funds of the company or association shall be subject to the audit prescribed by this article.

6. Where any company or association, through a trustee, officer, employee, agent or auditor having in his custody, possession or power, its funds, books or vouchers, refuses to have the same duly audited as provided by article 6957 and by this article, or obstructs an auditor in the performance of his duties, the Provincial Treasurer upon proof of the fact may suspend or cancel its registration.

7. Every trustee, director, officer, manager, agent, collector, auditor or employee of a company or association, who knowingly makes or publishes, or assists in making or publishing any wilfully false statement of its financial affairs, or who makes or assists in making any untrue entry in any book of record, entry

or account, or who refuses or neglects to make any proper entry therein, or to exhibit the books, vouchers, securities and documents, or to allow the same to be inspected or audited either for the general purposes of the company or association or for the purposes of this section, and extracts to be taken therefrom, shall be guilty of an offence, and, upon summary conviction thereof before any police magistrate or justice of the peace having jurisdiction where the offence was committed, shall be imprisoned in the common gaol of the district or in the gaol of the Province, with or without hard labour, for a period not exceeding twelve months.

6959.—If the report made by the special auditor appears to the Provincial Treasurer to disclose fraudulent or illegal acts on the part of the company or association as mentioned in paragraph 1 of article 6958, or a repudiation of its contracts, or insolvency, the Provincial Treasurer shall notify the company or association accordingly, and furnish it with a copy of the special auditor's report, allowing two weeks for a statement to be filed with him in reply.

6960.—1. Upon consideration of the special auditor's report and of the statement of such company or association in reply, and of such evidence, documentory or oral, as he may require, the Provincial Treasurer shall render his decision in writing and may thereby continue, suspend or cancel the registration of the company or association.

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¶ 14—Penalties.

6961. 1. Any manager, director, officer, collector, agent, employee or other person, who, contrary to the provisions of this section, undertakes or effects, or agrees or offers to undertake or effect, any contract of insurance, or who collects or attempts to collect premiums, assessments on deposit notes or other dues, or who advertises for or solicits insurance contracts, shall be guilty of an offence, and upon summary conviction thereof before any police magistrate or justice of the peace having jurisdiction where the offence was committed, shall be liable to a penalty not exceeding two hundred dollars and costs and not less than twenty dollars and costs, and, in default of payment, shall be imprisoned, with or without hard labour, for a term not exceeding three months and not less than one month; and, on any subsequent conviction, he shall be imprisoned with hard labour for a term not exceeding twelve months and not less than three months.

2. In any trial, cause or proceeding under this section the burden of proving registration shall be upon the company, association or person charged.

3. Every application, contract, or other instrument of insurance, and every circular, advertisement or publication soliciting insurance, issued or used in the Province for the purposes of assessment insurance, shall contain the words "Assessment System" printed or stamped in large type at the head thereof.

Any contravention of this provision shall constitute an offence and shall be punishable as for an offence against paragraph 1 of this article.

4. All informations or complaints for the prosecution of offences under this section, shall be made in writing within the year following the commission of the offence.

5 All prosecutions under any of the provisions of this section, shall be taken, tried and judged according to the provisions of part XV of the Criminal Code.

6962.—Every offence committed by a company or association against this section shall be deemed to have been also committed by every officer of the same bound by virtue of his office or otherwise to fulfil any duty whereof such offence is a breach, or, if there be no such officer, then by every member of the board of

directors of such company or association and each act or omission constituting an offence under this section shall constitute, if continued, a new offence for every week during which the offence continues.

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6963.—2. Nevertheless commercial or manufacturing risks on property owned or occupied by persons, firms or companies may be insured or reinsured with non-registered foreign mutual companies or by non-registered insurers, underwriters or associations of insurers, provided such persons, firms or corporations comply with the provisions of paragrpah *e* of division III of article 1347 and any manager, director, officer, collector, agent, employer or person whatever effecting such insurance or re-insurance in contravention of these provisions, shall incur the penalty enacted in article 6961.

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6968.—1. It shall be the duty of the officers of every registered insurance company or association to have, at least once in every year, a *bona fide* and business-like audit of its books of record and account by a competent auditor.

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6972.—1. Subject to its by-laws or constitution, any company or association registered under this section, may hold absolutely to its own use and benefit such immovable property as may be necessary or useful in relation to the transaction of its business, and such immovable property, as, being hypothecated to it, is acquired by it for the protection of its investments, and it may, from time to time, sell, hypothecate, lease or otherwise dispose of the same; but the company or association shall sell any immovable acquired in satisfaction of any debt within seven years after it has been so acquired, otherwise it shall be forfeited to His Majesty for the uses of the Province.

2. No insurance company or association shall contract with any of its auditors, trustees, directors or executive officers for any loan or credit, or borrowing of money, and every attempt to so lend or borrow is prohibited.

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6991.—If the managers, directors or trustees of any fire, life, marine, or other insurance company, incorporated by the Parliament of Canada, or by the Legislature of this Province, knowingly and wilfully declare and pay any dividend or bonus out of the paid-up capital of the company, when the company is insolvent, or which would render it insolvent, or which would diminish the amount of its capital stock, or so declare and pay any dividend or bonus in contravention of article 6865, such managers, directors or trustees, who are present when such dividend or bonus is declared, shall be jointly and severally liable for all the debts of the company then existing and for all thereafter contracted while such managers, directors, or trustees, respectively, continue in office; but if any of them object to the declaration of such dividend or bonus, or to the payment of the same, and at any time before the time fixed for the payment thereof, file a written statement of such objection in the office of the company, and also in the registry office of the division or county where the company is situate, such manager, director or trustee shall be exempt from such liability.

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¶ 18—General Provisions applicable to all Companies or Associations.

7027.—When the subject matter of any insurance contract is property or an insurable interest within the limits of the Province, or is in connection with a person domiciled or resident therein, any policy, certificate, interim receipt, or writing evidencing the contract shall, if signed, countersigned, issued or delivered in the Province, or committed to the post office or to any carrier, messenger or agent, to be delivered or handed over to the assured, his representative or agent

in the Province, be deemed to evidence a contract made in the Province, and the contract shall be construed according to the law of the Province, and all moneys payable under the contract shall be paid at the office of the chief officer or agent of the company or association effecting the insurance in the Province. This article shall have effect notwithstanding any agreement, condition or stipulation to the contrary.

7028.—1. Where an insurance contract made by any company or association is evidenced by a written instrument, the company or association shall set out all the terms or conditions of the contract in full on the face or back of the instrument forming or evidencing the contract, and, unless so set out, no term or condition, stipulation or proviso modifying or impairing the effect of any such contract made or renewed after the tenth day of February, 1909, shall be good and valid or admissible in evidence to the prejudice of the assured or beneficiary.

2. Nothing contained in this article shall exclude the proposal or application of the assured from being considered with the contract, and the court shall determine how far the insurer was induced to enter into the contract by any misrepresentation contained in the said application or proposal.

3. A mutual benefit or charitable association may, however, instead of setting out the complete contract in the certificate or other instrument of contract, indicate therein, by particular references, those articles or provisions of the constitution, by-laws or rules which contain all the material terms of the contract not inserted in the instrument of contract itself, and the association shall, at or before the delivery over of such instrument of contract, deliver also to the assured a copy of the constitution, by-laws and rules therein referred to.

7029. After any loss or damage to insured property, the insurance company shall have, by a duly accredited agent, an immediate right of entry and access sufficient to survey and examine the property and make an estimate of the loss or damage.

¶ 19—Insurance of the Person.

7030—1. In any insurance of the person, where the money payable by way of premiums, dues or assessments (not being the initial premiums, dues or assessments), under any contract whatsoever, is unpaid, the insured, or one or more of the beneficiaries, under the policy, may, within thirty days from and including the first day on which the money is due, by registered letter or otherwise, pay, deliver or tender to the company or association at its head office, or at its chief agency in the Province, or to the collector or authorized agent of the company or association the sum in default. The contract of insurance shall continue in existence during such thirty days, and any stipulation or agreement to the contrary, shall, as against the assured or his beneficiaries, be utterly void. The thirty days hereinbefore mentioned shall run concurrently with the period of grace or credit, if any, allowed by the insurer for the payment of a premium or of an instalment of premium.

Nothing in this article shall be deemed to extend the period of grace or credit beyond the total of thirty days, or as preventing the insurer from charging legal interest, during such thirty days, upon the amount of the premium due by the insured.

2. Notwithstanding any stipulation or agreement to the contrary, any action or proceeding against the insurer for the recovery of any claim under or by virtue of a contract of insurance of the persons, may be commenced at any time within one year next after the happening of the event insured against, or within the further term of six months, by leave of a judge of the Superior Court, granted upon a

petition, upon its being shown to his satisfaction that there was a reasonable excuse for not commencing the action or proceeding within the first mentioned term.

3. But no such action or proceeding shall be commenced after the expiration of the year and additional six months, except in cases where death is presumed from the assured not having been heard of during seven years, in which case any action or proceedng may be commenced within one year and six months from the expiration of such period.

7031—1. No company or association shall insure or pay on the death of a child under ten years of age, any sum of money which, added to any sum payable on the death of such child by any other insurer, will exceed the following amounts respectively, that is to say:

If such child dies under the age of:—

2	years	$ 32
3	"	40
4	"	48
5	"	56
6	"	83
7	"	140
8	"	168
9	"	200
10	"	260

Nothing in this article shall apply to such insurance on the lives of children under ten years of age as were in existence on the tenth day of February, 1909, or apply to insurance on the lives of children of any age where the person effecting the insurance has a pecuniary interest in the life of the assured.

2. Where the age of the assured is, at the date of the contract, less than ten years, and the company or association has knowingly, or without sufficient inquiry, entered into any contract prohibited by paragraph 1 of this article, the premiums paid thereunder shall be recoverable from the company or association by the person or persons paying the same, together with legal interest thereon.

3. Every company or association undertaking or effecting insurances on the lives of children nnder ten years of age, shall print paragraphs 1 and 2 of this article, and article 2590 of the Civil Code, in conspicuous type upon every circular soliciting and upon every application for and every form of contract of such insurance: and any contravention of this provision shall be punishable as an offence against article 6961.

Nevertheless, instead of printing what is required by this paragraph, the company may, with the permission of the Provincial Treasurer, cause to be printed or stamped on the circulars, in every application and every form of contract in conspicuous type, the words: "All insurances effected or solicited in the Province of Quebec in connection with the lives of children under ten years of age are subject to the restrictions contained in article 7031 of the Revised Statutes of Quebec, 1909.

¶ 20—General Provisions applicable to all Fire Insurance Companies.

7032—1. Every company licensed and registered for the transaction of fire insurance may, within the limits prescribed by the license and registration, insure and reinsure dwelling houses, stores, shops and other buildings, household furniture, merchandise, machinery, live stock, farm produce, and other commodities, against damage or loss by fire or lightning, whether the same happens by accident or any other means except design on the part of the assured, the invasion of an enemy, or insurrection.

2. Any insurance company registered under this section for the transaction of fire insurance, and lawfully insuring any mercantile or manufacturing risk against fire, may, either by the same or a separate contract, insure the same risk against loss or damage arising from defects in or injuries to sprinklers or other fire extinguishing appliances.

7033—1. Contracts of fire insurance, with the exception of those entered into by mutual insurance companies on the mutual system which are limited to five years, shall not exceed the term of three years; and the insurance of mercantile and manufacturing risks shall, if on the cash system, be for terms not exceeding one year.

2. Any contract that may be made for one year or any shorter period, on the deposit note system, or for three years or any shorter period on the cash system, may be renewed, at the discretion of the board of directors, by a renewal receipt instead of a policy, on the insured paying the required premium, or, in the case of a contract on the deposit note system, by giving a new deposit note; and any cash payments or deposit notes for renewal, must be made at the end of the year or other period for which the deposit note was granted, otherwise the policy shall be null and void.

3. No registered company, authorized to effect insurance against fire in this Province, shall incur liability upon a single risk, to an amount exceeding ten per cent of its capital and surplus, unless such excess is reinsured in another company.

4. The Provincial Treasurer may suspend or cancel the license or registration of a company that assumes a heavier responsibility on a single risk than that permitted by paragraph 3 of this article.

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7034.—The conditions set forth in this article shall, as against the insurer, be deemed to be part of every contract of fire insurance entered into or renewed on or after the tenth day of February, 1909, in the Province, with respect to any property therein or in transit therefrom or thereto, and shall be printed on every such policy with the heading "Conditions of the Policy," and no stipulation to the contrary, or providing for any variation, addition or omission, shall be binding on the assured unless evidenced in the manner prescribed by articles 7035 and 7036.

Conditions of the Policy.

1. If any person insures his buildings or goods, and causes the same to be described otherwise than as they really are, to the prejudice of the company, or misrepresents or omits to communicate any circumstance which is material to be made known to the company, in order to enable it to judge of the risk it undertakes, such insurance shall be of no force with respect to the property in regard to which the misrepresentation or omission is made; but when the application is made out by the company's agent, such application shall be deemed to be the act of the company.

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7035.—If the insurer desires to vary the said conditions, or to omit any of them, or to add new conditions, there shall be added to the contract containing the printed statutory conditions, words to the following effect printed in conspicuous type and in ink of a different colour:

"Variations in conditions."

"This policy is issued on the above conditions with the following variations and additions: (set forth the conditions.)

"These variations are made by virtue of the Quebec Insurance Act, and shall have effect in so far as,by the court of judge before whom a question is tried relating thereto, they shall be held to be just and reasonable requirements on the part of the company."

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7037.—It is not necessary that the interim receipt which precedes the regular issue of a policy should contain all the conditions of the contract; but the insertion in full in the said interim receipt of the conditions of the contract derogating from the statutory conditions is sufficient. All statutory conditions apply to the interim contract, unless derogated from in the manner indicated by articles 7035 and 7036.

The following Acts were passed by the Legislature of the Province of Quebec during the session of 1911, assented to 24th March 1911:—

(1) An Act to amend the Act to incorporate the Mount Royal Assurance Company. This company was incorporated by chapter 67 of the Quebec Statutes of 1902, with power to carry on fire insurance, accident insurance, steam boiler insurance and plate glass insurance. The operations of the Company were restricted to the Province of Quebec. The amending Act removes this restriction and provides for the consolidation of the company's ten dollar shares into shares of a higher par value, not however exceeding $100.

(2) An Act to amend the Act to incorporate La Compagnie d'Assurance Mutuelle des Industries:—

This company was incorporated by chapter 126 of the Quebec Statutes of 1908 as a mutual and cash mutual fire insurance company. The amending Act changes the name to "l'Assurance des Industries, Compagnie Mutuelle", and fixes the amount of capital stock to be subscribed and the amount to be paid thereon before the company commences business.

(3) An Act to amend the Act to incorporate The Saw-mill Mutual Insurance Company, and to change its name to that of "The Mercantile Mutual Fire Insurance Company."

This company was incorporated by chapter 123 of the Quebec Statutes of 1909, with power to insure against fire, sawmills, grist mills, carding mills, foundries and other buildings therein described.

The amending Act changes the name as above indicated and provides for the insurance of all movable and immovable property susceptible of being insured under the Quebec Insurance Act.

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4. Manitoba Legislation.

Statutes of 1911, Chapter —.

An Act to amend 'The Manitoba Insurance Act.'

(Assented to March 24, 1911.)

His Majesty, by and with the advice and consent of the Legislative Assembly of Manitoba, enacts as follows:—

1. Section 44 of 'The Manitoba Insurance Act,' being chapter 82 of the Revised Statutes of Manitoba, 1902, is hereby amended by adding thereto the following sub-section:

(*a*) Every company licensed under this Act transacting fire or inland marine insurance, or both, shall, in addition to the information required to be given in the statement in this section referred to, include therein a statement showing the total liability of the company, if a Manitoba company, in respect of unearned premiums upon all its outstanding unmatured policies, and, if not a Manitoba company, in respect of unearned premiums upon all its outstanding unmatured policies of insurance upon property in Manitoba.

2. Sub-section 4 of section 64 of the said Act, as enacted by chapter 34 of 5 and 6 Edward VII., is hereby amended by adding at the end thereof the following: 'It shall also be the duty of the officers and agents of the company to furnish the inspector, on his request, with full information as to the total liability of the company, if a Manitoba company, in respect of unearned premiums upon all outstanding unmatured policies, and, if not a Manitoba company, in respect of unearned premiums upon all its outstanding unmatured policies of insurance upon property in Manitoba.'

3. The said Act, as amended by chapter 34 of 5 and 6 Edward VII., is hereby further amended by adding thereto the following sections:

IMPAIRMENT OF CAPITAL AND PAYMENT OF DIVIDENDS.

70. (1) Every company licensed to carry on the business of fire insurance or inland marine insurance, or both, shall at all times maintain assets in Manitoba at least equal in value to the total of the unearned premiums upon all outstanding unmatured policies upon property in Manitoba, calculated pro rata for the times unexpired, together with the amount of matured claims for losses in Manitoba, and all its other liabilities of every kind in Manitoba.

(2) No dividend shall be paid by any such company while its paid-up capital is impaired or while its assets are less than the amount required by the next preceding sub-section, nor shall any dividend be paid which would reduce its assets below the said amount or impair its capital.

(3) If it appears to the inspector of insurance at any time that the assets of any such company fall below the requirements of sub-section (1) of this section, he shall report the fact to the Minister, and state whether or not the company appears to him to have paid any dividend in contravention of the last preceding sub-section, and the Minister, after a full consideration of the matter and after giving the company a reasonable opportunity to be heard, may either recommend the cancellation of the company's license by the Lieutenant-Governor-in-Council, who may upon such recommendation order the cancellation of the same, or the Minister may, upon such terms and conditions as he may deem proper, limit a time within which such company shall make good the deficiency, and, upon the company's failure to make good such deficiency within the time so limited, such license shall be cancelled by the Lieutenant-Governor-in-Council upon the report of the Minister recommending the same.

(4) If at any time it be found that the assets of any such company are less than the amount required by sub-section (1) of this section, by an amount equal to twenty per cent or more of the total amount of the said unearned premiums, calculated as aforesaid, or that the company has paid any dividends in contravention of sub-section (2) of this section, it shall be the duty of the Minister to report the same to the Lieutenant-Governor-in-Council, whereupon the company's license shall be cancelled by order of the Lieutenant-Governor-in-Council.

72. If it should at any time appear, from the annual statement or from the inspector's examination of the affairs and conditions of any company carrying on the business of fire or inland marine insurance, or both, that the unearned premiums on all its outstanding policies of insurance upon property in Manitoba, together with its other liabilities in Manitoba, exceeds its assets in Manitoba, including the deposit in the hands of the Minister, the company shall be notified

by the Minister to make good the deficiency, and on its failure to make the same good (up to the date of making good) within sixty days of being so notified, the Minister shall recommend the cancellation of the license of the company under this Act, and the same shall be cancelled accordingly by order of the Lieutenant-Governor-in-Council.

6. This Act shall come into force on the day it is assented to.

The undermentioned Acts were passed by the Legislature of Manitoba in the session of 1911:—

(1) An Act to amend an Act to incorporate 'The Western Canada Accident & Guarantee Company.' Assented to March 10, 1911.

This company was incorporated by chapter 77 of the Acts of said Legislature of the year 1908. The said Act of incorporation was amended by the Act of 1911 by adding to section 20 the following sub-section:—

'In the event of the property and assets of the said company being insufficient to liquidate its debts, liabilities and engagements the share-holders shall be liable for the deficiency, but to no greater extent than the amount of the balance remaining unpaid upon their respective shares in the capital stock.'

(2) An Act to amend 'An Act to incorporate the Brandon Fire Insurance Company, Limited.' Assented to March 24, 1911.

This company was incorporated by chapter 102 of the Statutes of 1906. The amending Act changes the name of the company to 'The Canadian Phœnix Insurance Company,' increases the number of directors from 7 to 12, provides for the election of a first and a second Vice President, and removes the restriction requiring the directors to be resident in Manitoba.

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3. An Act to incorporate the Midland Fire and Accident Insurance Company, assented to March 24, 1911.

This Act authorizes the company to engage in fire insurance, cyclone or tornado insurance, accident insurance, hail insurance, inland marine insurance, inland transportation insurance, plate glass insurance and live stock insurance.

The authorized capital is $500,000 with power to increase the same to $1,000,000. Business is not to be commenced until $200,000 of the capital have been subscribed and $25,000 paid therein. The head office of the company is to be at the City of Brandon.

The powers conferred by the Act cease at the end of 2 years from the date it is assented to unless it commences business and goes into actual operation within such two years

4. An Act to incorporate the Pacific Casuality Company, assented to March 24, 1911.

This Act empowers the Company to engage in the businesses of accident insurance, sickness insurance, guarantee insurance, and also "to make contracts of insurance with any person in regard to the life of any person providing that the amount of insurance in such cases is not to exceed one tenth of the amount of accident insurance named in the policy on said person's life." The head office is to be at the City of Winnipeg.

The authorized capital is $500,000 with power to increase the same to $1,000,000. When $50,000 of the capital shall have been subscribed and $20,000 paid thereon a board of directors may be elected and business may be commenced.

5—British Columbia Legislation.

Statutes of 1911, Chapter.

An Act relating to Fire Insurance.

(Assented to on March 1, 1911).

His Majesty, by and with the advise and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

SHORT TITLE.

1. This Act may be cited as the "British Columbia Fire Insurance Act."

INTERPRETATION.

2. In this Act, unless the context otherwise requires,

(a) The expressions "Province" and "Legislature" mean respectively the Province and Legislature of British Columbia;

(b) The expression "Minister" means the Minister of Finance, or Acting-Minister, as the case may be;

(c) "Superintendent" means the Superintendent of Insurance or his deputy;

(d) "Company" means and includes any corporation or any society or association incorporated or unincorporated, or any partnership, or any underwriter or group of underwriters that undertakes or effects, or agrees or offers so to undertake or effect, any contract of indemnity against fire or a fire-insurance contract of any kind whatsoever;

(e) "Offer to undertake any contract" includes the setting up of a sign or inscription containing the name of the company, and the distribution or publication of any proposal, circular, card, advertisement, printed form or like document in the name of the company, or any written or oral solicitation in the company's behalf;

(f) "Contract" means and includes any contract or agreement, sealed, written or oral, the subject matter of which relates to fire insurance;

(g) "Written", as applied to any instrument, includes written or printed or partly written and partly printed;

(h) "Provincial company" means a company incorporated by or under any Act of the Legislature;

(i) "Canadian company" means a company incorporated or legally constituted in the Dominion of Canada, other than a Provincial company;

(j) "Mutual insurance" means insurance given in consideration of a premium note or undertaking with or without an immediate cash payment thereon;

(k) "Mutual company" means a company empowered solely to transact mutual insurance;

(l) "Cash mutual company" means a company organized to transact mutual insurance, but empowered to undertake contracts of insurance on both the cash plan or the premium-note or mutual plan;

(m) "Court" means the Supreme Court of British Columbia or any Judge thereof, or the Appellant Court, as the case may be;

(n) "Gazette" means the British Columbia *Gazette;*

(o) "Person" shall include any partnership or incorporated body of individuals;

(p) "Dominion license" means any license granted under and pursuant to the provisions of the "Insurance Act" of Canada.

APPLICATION OF ACT.

3. The provisions of this Act shall not apply to—

(a) A company incorporated under the "Mutual Fire Insurance Companies Act, 1902," or to any mutual company incorporated under any private Act of the Legislative Assembly of the Province of British Columbia; *or to*

(b) A company licensed by the Dominion of Canada except as to such sections thereof as are within the jurisdiction of the Legislative Assembly of the Province of British Columbia to enact.

LICENSES.

4. No company shall undertake or solicit, or agree or offer to undertake, any contract within the intent of section 2 of this Act, whether the contract be original or renewed, or accept or agree or negotiate for any premium or other consideration for the contract, or prosecute or maintain any action or proceeding in respect of the contract, except such actions or proceedings as arise in winding up the affairs of the company, without in each such case having first obtained from the Superintendent and holding a license under the provisions of this Act.

FORM OF LICENSES.

5. The license shall be in such form as may be time to time determined by the Superintendent, and it shall specify the business to be carried on by the company.

ISSUE OF LICENSES.

6. So soon as a company applying for a license has deposited with the Superintendent the security hereafter mentioned, and has otherwise conformed to the requirements of this Act, the Superintendent may issue the license.

DOMINION LICENSES.

7. *Insurance licensees of the Dominion of Canada shall, upon due application and upon proof of such Dominion license subsisting and upon otherwise conforming to the provisions of this Act applicable to Dominion licensees, be entitled to a license under this Act.*

NOTICE OF LICENSE PUBLISHED.

8. Every company on first obtaining such license shall forthwith give notice thereof in the *Gazette*, and shall continue the publication thereof once each week for the space of four weeks, and shall give the like notice for the same period when the company ceases to carry on business in British Columbia.

YEARLY PUBLICATION BY SUPERINTENDENT OF LICENSED COMPANIES.

9. The superintendent shall cause to be published yearly in the *Gazette* a list of companies licensed under this Act, with the amount of the deposit (if any) made by each company; and upon a new company being licensed or upon the license of a company being withdrawn, he shall publish a notice thereof in the *Gazette* for the space of four weeks.

Documents to be filed.

10. Before the issue of a license to a company other than a Provincial company, such company shall file in the office of the Superintendent the documents provided for in the next following subsections, that is to say:—

(*a*) A certified copy of the Act of Incorporation or other instrument of association of the company, which shall include its charter and regulations, verified in manner satisfactory to the Superintendent; and if any such instrument is not written in the English language, a notarially certified translation thereof:

(*b*) An affidavit or statutory declaration that the company is still in existence and legally authorized to transact business under its charter;

(*c*) A certified copy of the last balance-sheet and auditor's report thereon;

(*d*) Notice of the place where the head office without the Province is situate;

(*e*) Notice of the place where the head office of the company in the Province is to be situate:

(*f*) The amount of the capital of the company and the number of shares into which it is divided; the number of shares subscribed and the amount paid up thereon:

(*g*) A duly executed power of attorney under its common seal empowering some person therein named and residing in the city or place where the head office of the company in this Province is situate, verified in manner satisfactory to the Superintendent, to act as its attorney and to sue and be sued, plead or be impleaded in any Court, and generally on behalf of such company, and within the Province, to accept service of process and to receive all lawful notices, and to do all acts and to execute all deeds and other instruments relating to the matters within the scope of the power of attorney and of the company to give to its attorney: Provided that whenever the company has by power of attorney under the seal of the company appointed a general agent for Canada, and has thereby authorized such general agent to appoint other agents in the various provinces of Canada, then, after filing with the Superintendent a copy of said power duly certified by a Notary Public to be a true copy thereof, other powers of attorney executed by the said general agent for Canada, under his seal, in the presence of a witness, verified in manner satisfactory to the Superintendent, shall be deemed sufficiently executed by the company for all the purposes of this Act:

(*h*) In the case of companies not licensed under the "Insurance Act" of Canada, a statement in such form as may be required by the Superintendent of the condition and affairs of the company on the thirty-first day of December then next preceding, or up to the usual balancing day of the company, or as the said Superintendent shall require.

11. Such power of attorney shall declare at what place in the Province the chief agency, head office, or office of the attorney of the company is or is to be established, and shall expressly authorize the attorney to receive service of process in all actions, suits, and proceedings against the company in the Province in respect of any liabilities incurred by the company therein; and shall declare that service of process for or in respect of such liabilities thereat, or on the attorney, or any adult person in the employ of the company at the said office, shall be legal and binding, on the company to all intents and purposes whatsoever.

12. Whenever a company licensed under this Act changes its attorney, head office, or chief agency in the Province, the company shall file a power of attorney containing a declaration specifying the change, and a similar declaration as to service of process as hereinbefore mentioned.

13. Every company licensed under this Act to do fire insurance business in the Province shall cause to be printed, stamped, or written in plain letters across the face of every policy, interim receipt, or other insuring document covering fire loss issued by or on behalf of such company on property of any kind (either real

or personal) in the Province, or which on the face of such policy, interim receipt, or other insuring document is stated to be in the Province, the words: "Licensed under the 'British Columbia Fire Insurance Act'."

Deposit and Securities.

14. Every company shall, before the issue of the license, lodge with the Minister, either in cash or in any stock, debentures, or other securities approved by the Lieutenant-Governor in Council, a sum not less than twenty thousand dollars, accompanied by an affidavit of at least two of the principal officers of the company that the said securities are absolutely the property of the company and are free from liens and incumbrances of any nature whatsoever:

Provided, however, that the Minister may accept in lieu of such deposit a satisfactory bond of a guarantee company, approved by the Lieutenant-Governor in Council, that when called upon by the Superintendent it will provide a percentage of the amount at risk in the Province to enable him to reinsure the risks carried by such company in the Province.

15. Notwithstanding the provisions of its charter of incorporation, every company heretofore or hereafter chartered under the authority of the Legislature shall be governed only by this Act in regard to deposits to be made with the Minister.

16. Securities of the Dominion of Canada or securities issued by any of the Provinces of Canada shall be accepted at their market value at the time when they are deposited.

17. Other securities shall be accepted at such valuation as the Minister may direct.

18. If the market value of any of the securities which have been deposited by any company declines below the value at which they were deposited, the Minister may from time to time call upon the company to make a further deposit, so that the market value of all the securities deposited by any Company shall be equal to the amount which they are required to deposit by this Act.

19. Where any company desires to substitute other securities for securities deposited, the Minister may permit the substitution to be made.

20. The securities so deposited as aforesaid may be used by the Minister for the purpose of reinsuring all or any part of the risks of the company outstanding in the Province as and when the Superintendent may see fit.

21. *A company having made a deposit under this Act shall be entitled to withdraw the same with the sanction of the Minister, whenever it is made to appear to him that the company is carrying on its business of insurance under license of the Dominion of Canada.*

22. If from the annual statements or from an examination of the affairs and conditions of any company it appears that the reinsurance value of all its risks outstanding in the Province, together with any other liabilities in the Province, exceeds its assets in British Columbia, including the deposit in the hands of the Minister, then the company shall be called upon by the Minister to make good the deficiency at once, and on failure so to do its license shall be cancelled.

23. Except in cases in respect to which it may be otherwise provided by the Minister, so long as any company's deposit is unimpaired and no notice of any final judgment or order to the contrary is served upon him, the interest upon securities forming a deposit shall be handed over to the company when received by him.

24. Where a company fails to make the deposits under this Act at the time required, or where written notice has been served on the Superintendent of an undisputed claim arising from loss insured against in the Province remaining unpaid for the space of sixty days after being due, or of a disputed claim after

final judgment in the regular course of law and tender of a legal, valid discharge being unpaid, so that the amount of securities representing the deposit of the company is liable to be reduced by sale of any portion thereof, the license of the company shall, ipso facto, be null and void and shall be deemed to be cancelled; but the license may, in the two last-mentioned cases, be renewed and the company may again transact business if within six months after notice to the Superintendent of the company's failure to pay any undisputed claim or the amount of any final judgment, as provided in this section, such undisputed claim or final judgment upon or against the company is paid and satisfied, and the company's deposit is no longer liable to be reduced below the amount required by this Act.

ADMINISTRATION OF SECURITIES.

25. The securities deposited with the Minister shall be subject to administration only in respect of any contract which falls within section 2 of this Act, and which further has for its subject some property in the Province, or property in transit to or from the Province, or insurable interest of some resident of the Province, or where the contract itself makes the payment thereunder primarily payable to some resident of the Province.

26. Any company shall be liable, upon the application of any creditor or policyholder, to have its deposits in the hands of the Minister administered in manner hereinafter mentioned upon the failure of the company to pay any undisputed claim arising under any contract within the last preceding section for the space of sixty days after being due, or, if disputed, after final judgment and tender of a legal, valid discharge, and (in either case) after notice thereof to the Minister. In the event of such administration, all deposits of the company held by the Minister shall be applied pro rata towards the payment of all claims duly authenticated against the company, as well as in respect of unearned premiums, such being claims and premiums under the contract aforesaid; and the distribution of the proceeds of such deposits may be made by order of the Court.

27. In any case where a claim accruing on the occurrence of any event is by the terms of the contract payable on proof of such occurrence without any stipulated delay, the notice required in the last preceding section shall not be given until after the lapse of sixty days from the time when the claim becomes due.

28. Before an application is made to the Court for the administration of a company's deposit with the Minister, at least ten days' notice of the intended application shall be served on the Superintendent, and the notice shall designate the day named for the hearing of the application.

29. Upon granting an order for administration as aforesaid, the Court shall appoint a receiver, who may be an officer of the Court, who shall forthwith call upon the company to furnish a statement of all its outstanding contracts, being within sections 2 and 25 of this Act, and upon all claimants under such contracts to file their claims; and upon the filing of the claims before the receiver the parties interested shall have the right of contestation thereof, and the right of appeal from the decision of the receiver to the Court as aforesaid, according to the practice of the Court; and in case of any such administration, the claimants aforesaid shall be entitled to claim for a part of the premiums paid proportionate to the unexpired period of their contracts respectively, and such unearned premiums shall rank, in the distribution of the assets, with judgments obtained and claims accrued; and upon the completion of the schedule to be prepared by the receiver of all judgments against the company upon said outstanding contracts, and of all claims for unearned premiums or for surrender of policies, the Court shall cause the securities held by the Minister for the company, or any part of them, to be sold in such manner and after such notice and formalities as the Court appoints; but

all the proceeds thereof, after paying expenses incurred, shall be distributed pro rata amongst the claimants according to the schedule, and the balance (if any) shall be surrendered to the company. But if any claim arises within section 25 of this Act, after the statement of the said outstanding contracts has been obtained from the company as hereinbefore provided, and before the final order of the Court for the distribution of the proceeds of the securities, the holder of such claim, upon due proof thereof, shall be entitled to share in such distribution.

As to any claim arising after the distribution of the proceeds of the securities and as to any balance of claims against the company not fully paid and met by such distribution, the holders of such claims shall not be barred from any recourse they may have against the company.

30. The Court, by the order appointing a receiver or by any subsequent order, may authorize the receiver to exercise, in respect of the accounts of the company, all or any of the powers which the Registrar of the Court would have if he were taking an account of the claims against the said deposit; and every receiver so authorized shall possess the said powers, as well as the powers usually enjoyed by a receiver appointed under an order of the said Court.

SURRENDER OF SECURITIES.

31. When a company has ceased to transact business in the Province, and has given written notice to that effect to the Superintendent, it shall reinsure all such outstanding contracts as are within section 25 of this Act with some company or companies licensed to do business in the Province, or obtain a discharge of such contracts; and its securities shall not be delivered to the company until the same is done to the satisfaction of the Superintendent.

32. When a company has ceased to transact business in the Province after the notice hereby required and its license has in consequence been withdrawn, the company shall pay the losses arising from policies not reinsured or surrendered as if the license had not been withdrawn.

33. Upon making application for securities, the company shall file with the Superintendent a list of all contracts within section 25 of this Act, which have not been reinsured, as provided by section 31 of this Act, or have not been discharged; and it shall at the same time publish in the Gazette and in such newspaper or newspapers as the Superintendent may direct a notice that it has applied to the Minister for the release of its securities on a certain day, not less than three months after the date of the notice, and calling upon all claimants, contingent or actual, opposing the release to file their opposition with the Superintendent on or before the day so named; and after that day, if the Minister is satisfied that the company has ample assets to meet its liabilities under section 25 of this Act, all the securities may be released to the company by an order of the Lieutenant-Governor in Council, or a sufficient amount of them may be retained to cover the claims filed, and the remainder may be released; and thereafter from time to time, as such opposing claims lapse or proof is adduced that they have been satisfied, further releases may be made on the authority aforesaid.

DEPARTMENT OF INSURANCE.

34.—(1) The Lieutenant-Governor in Council may appoint an officer to be called "the Superintendent of Insurance" who shall have such powers, rights, and privileges of administration as may be required under the provisions hereof, and such officer shall be paid such salary as may be determimed from time to time by the Lieutenant-Governor in Council.

(2) The Superintendent shall act under the instructions of the Minister, and shall examine and report to the Minister from time to time upon all matters

connected with fire insurance as carried on by the several companies licensed to do business in British Columbia or required by this Act to make return of its affairs.

(3) The branch of the Civil Service by which the provisions of this Act are administered shall be known as "the Department of Insurance."

(4) The Superintendent shall keep a record of the several documents required to be filed by each company under this Act, and shall—

(*a*) Enter in a book under the heading of such company the securities deposited on its account with the Minister, naming in detail the several securities, their par value, their date of maturity, and value at which they are received as deposit, and such books shall be left open to public inspection;

(*b*) In each case, before the issue of any new license or the renewal of any license, make a report to the Minister that the requirements of the law have been complied with, and that from the statement of the affairs of the company it is in a condition to meet its liabilities;

(*c*) Keep a record of the licenses as they are issued;

(*d*) Visit personally or cause a duly qualified member of his staff to visit the head office or chief agency of each company in British Columbia at least once in every year, and examine carefully the statements of the condition and affairs of each company as required under this Act, and report thereon to the Minister as to all matters requiring his attention and decision;

(*e*) Prepare for the Minister from the said statements an annual report, on or before the thirty-first day of December in each year, showing the full particulars of each company's business, together with an analysis thereof, giving items classified from the statement made by each company.

(5) If the Superintendent, after a careful examination into the condition and affairs and business of any company licensed to transact business in British Columbia from the annual or other statements furnished by such company to the Minister, or for any other cause, deems it necessary and expedient to make a further examination into the affairs of such company, and so reports to the Minister, the Minister may, in his discretion, instruct the Superintendent to visit the head office or chief agency of such company to thoroughly inspect and examine into all its affairs, and to make all such further inquiries as are necessary to ascertain its condition and ability to meet its engagements, and whether it has complied with all the provisions of this Act, applicable to its transactions.

(6) The officers or agents of such company shall cause their books to be opened for the inspection of the Superintendent, and shall otherwise facilitate such examination so far as it is in their power.

(7) For the purpose of such inquiry the Superintendent may examine under oath the officers or agents of such company relative to its business.

35. (1) A report of all companies so visited by the Superintendent shall be entered in a book kept for that purpose, with notes and memoranda showing the condition of each company after such investigation.

(2) A special report shall be communicated in writing to the Minister, stating the Superintendent's opinion as to the standing and financial position of every company so visited, and all other matters desirable to be made known to the Minister, which shall not be open to public inspection.

36. (1) If it appears to the Superintendent that the assets of any company are insufficient to justify its continuance in business, or that it is unsafe for the public to effect insurance with it, he shall make a special report on the affairs of such company to the Minister.

(2) If the Minister, after full consideration of the report and after a reasonable time has been given to the company to be heard by him, and upon such further inquiry and investigation as he sees proper to make, reports to the Lieutenant-Governor in Council that he agrees with the Superintendent in the opinion

so expressed in his report, the Lieutenant-Governor in Council may, if he also agrees in such opinion, suspend or cancel the license of such company and prohibit the company from doing any further business; and thereafter it shall be unlawful for the company to do any further business in the Province until the suspension or prohibition is removed by the Lieutenant-Governor in Council.

(3) Notice of the suspension or cancellation of any license and prohibition from doing any further business shall be published in the *Gazette*; and thereafter any person transacting any business on behalf of the company, except for winding up its affairs, shall be deemed, for each offence, to be liable to the penalty provided by this Act.

(4) The suspension or cancellation or non-renewal of the license of any company under the "Insurance Act, 1910" (Dominion), shall, *ipso facto*, in the respective cases operate as a suspension or cancellation under this Act without notice from the Minister: Provided that if the companies licensed shall be revived under the said Act, the Minister shall, on proof of such revival and payment of the proper fees, grant said Company a new license.

(5) Such company shall during such suspension or cancellation be held to be unlicensed and unauthorized to do further business. The Minister may, however, issue such modified or conditional license as may be necessary for the protection of policyholders.

37. (1) The Minister may from time to time instruct the Superintendent to visit the head office of any company licensed under this Act and incorporated or legally formed elsewhere than in British Columbia, and to examine into the general condition and affairs of such company.

(2) If such company declines to permit such examination or refuses to give any information desired for such purpose in its possession or control, its license may be withdrawn by the Minister.

38. The Lieutenant-Governor in Council may from time to time appoint such officers and clerks under the Superintendent as are necessary for the purpose of this Act, and define their duties, which may be coextensive with those of the Superintendent as defined by this Act.

39. The Superintendent or any officer or clerk under him shall not, directly or indirectly, be interested as a shareholder in any insurance company doing business in British Columbia.

Investigation of Fire Losses.

40. (1) The Superintendent may investigate the cause, origin, and circumstance of every fire occurring in the Province by which property has been destroyed or damaged, and shall especially make investigation as to whether such fire was the result of negligence, carelessness, accident, or design or how otherwise, and shall have the right to supervise and direct such investigation whenever he deems it expedient or necessary, and shall keep in his office a record of all fires reported to him, together with all the facts, statistics, and circumstances, including the origin of the fires, which may be determined by the investigation provided by this Act; such records shall at all times be open to the public inspection.

(2) He shall have all the power, authority, and jurisdiction of any Magistrate or Coroner to take or cause to be taken the testimony on oath of all persons supposed to be cognisant of any of the facts or to have means of knowledge in relation to the matter as to which an examination is required to be made, and shall cause the same to be reduced to writing, with or without the intervention of a stenographer; and if he shall be of opinion that there is evidence sufficient to charge any person with the crime of arson, he shall at once report to the Attorney-General and furnish him with all such evidence, together with the names of witnesses and all the information obtained by him.

(3) He shall have power to summon and compel the attendance of witnesses before him to testify in relation to any matter which is, by the provisions of this Act, a subject of inquiry and investigation, and may require the production of any book, paper, or document deemed pertinent thereto, and to administer oaths and affirmations to any persons appearing as witnesses before him.

(4) He shall also have power at all times of day and night, in the performance of his duties, to enter upon and examine any building or premises where any fire has occurred, and other buildings or premises adjoining or near the same, and to issue warrants to answer the contempt of any person in refusing or neglecting to attend to give evidence, or refusing to take the oath or be examined or answer questions concerning the subject of the inquiry; and may impose upon the person making default such fine as he may think fit, not exceeding one hundred dollars, or may by warrant commit the person so refusing to the common gaol of the county wherein the inquiry is held, there to remain and be imprisoned for any period, not exceeding three months, unless in the meantime he purges his contempt.

(5) If the Superintendent be satisfied by evidence upon oath that it is probable that such person will not attend to give evidence without being compelled to do so, then instead of issuing a summons he may in the first instance issue his warrant.

(6) The Superintendent shall be entitled to command the services of one or more police officers or constables during such inquiries, and for the services of any summons or the execution of warrants issued by him.

(7) Any investigation held by or under the direction of the Superintendent under this Act, may, in the discretion of the Minister, be private, and persons other than those required to be present by the provisions of this Act may be excluded from the place where such investigation is held, and witnesses may be kept separate and apart from each other and not allowed to communicate with each other until they have been examined.

(8) The Superintendent or his deputy or subordinates, the chiefs of the fire departments of all cities, towns, and villages where a fire department exists, and the Mayor of any town or Reeve where no fire department exists, upon complaint of any person having an interest in any building or property adjacent, or without any complaint, shall have the right at all reasonable hours, for the purposes of examination, to enter into and upon all buildings and premises within their jurisdiction, and whenever any of the said officers shall find in any building or upon any premises combustible material, or conditions dangerous to the safety of the said building or premises, they may order such combustible material to be removed or such dangerous conditions remedied; and every such order shall be forthwith complied with by the owner or occupant of such building or premises: Provided, however, that if the said occupant or owner shall deem himself aggrieved by any such order made by any person other than the Superintendent, he may within forty-eight hours appeal therefrom to the Superintendent, and the cause of complaint shall be at once investigated by the direction of the latter; and unless the order is revoked by the authority of the Superintendent, such order shall remain in force and be forthwith complied with by such owner or occupant, and there shall be no appeal from the order of the Superintendent in any such matter.

(9) Any owner or occupant of buildings or premises failing to comply with the orders of any of the authorities in the last preceding section mentioned shall be liable, on summary conviction therefor before a Justice of the Peace or any person having a similar jurisdiction to a fine of not less than ten dollars nor more than one hundred dollars for each day's neglect or failure to comply therewith, and in default of payment of such fine to imprisonment for any term not exceeding sixty days.

(10) The provisions of, and the procedure and forms prescribed by, the "Summary Convictions Act" shall, so far as the same are applicable, apply to and govern the inflicting and levying of fines and penalities under this Act.

(11) All fines and penalties imposed under the said sections shall be payable to His Majesty the King, his heirs and successors, for the public uses of the Province.

(12) The Leiutenant-Governor in Council may from time to time appoint any person or persons as deputy or deputies to the Superintendent for the purpose of conducting such investigations, and such deputy shall thereupon become clothed with the same authority as the Superintendent.

INSURANCE IN UNLICENSED COMPANIES.

41. Nothwithstanding anything in this Act contained,—

(1) Any person may insure his property or any property in which he has an insurable interest situated in the Province, or property in transit to or from the Province, with any British or foreign unlicensed insurance company or underwriters, and may also insure with persons who reciprocally insure for protection only and not for profit; and any property insured or to be insured under the provisions of this section may, subject to the provisions of the next succeeding section hereof, be inspected, and any loss incurred in respect thereof adjusted: Provided such insurance is effected outside of the Province and without any solicitation whatsoever, directly or indirectly, on the part of such company, underwriters, or persons by which or whom the insurance is made: Provided, further, that no such company, underwriters, or persons shall, within the Province, advertise their business in any newspaper or other publication or by circular, or maintain an office or agency therein for the receipt of applications or the transaction of any act, matter, or thing relating in any way to their said business:

(2) Provided, further, that every person so insuring property shall make a return to the Superintendent, giving the location and a brief description of the property insured, the amount of the Insurance, and whether insured in Lloyd's or other similar associations, or in mutuals, reciprocal or other class of insurers; such return to be made by delivering or mailing it in a registered letter addressed to the Superintendent not later than the first day of March in each year for the year ending on the preceding thirty-first day of December:

(3) Provided, further, that such insurer or its representative, shall obtain a license from the Superintendent to have such risk inspected, or adjusted, subject to such rules and regulations as may be imposed from time to time by the Lieutenant-Governor in Council.

TAXATION.

42. (1) A tax shall be imposed on all premiums payable on risks in the province of two per cent. of the amount of such premiums, as shown by the returns to be made to the Insurance Department:

(a) In the case of such insurance premiums being paid to unlicensed companies, mutuals, or Lloyd's or otherwise than to a company licensed under this Act, such tax shall be payable by the insured:

(b) In case of premiums paid to companies licensed under this act, such tax shall be payable by the company receiving the same; and the provisions of the "Assessment Act," or, in the absence of appropriate provisions, such provisions as may be adopted by order of the Lieutenant-Governor in Council, for the purpose of enforcing payment of such tax shall apply in each case:

Provided, however, that this section shall not apply to companies already licensed and assessed under the "Assessment Act, 1903," and amending Acts, until the first day of January, A.D. 1912; and provided, further, that thereafter the pro-

visions of the "Assessment Act," shall not apply to that portion of the revenue of said companies derived from premiums upon which taxes are paid under this Act.

(2) Notwithstanding anything in any other Act contained, no company licensed under this Act shall be required to obtain a further license from any municipality.

ANNUAL STATEMENT.

43. (1) It shall be the duty of the president, vice-president, managing director, secretary, or manager of the company, and the treasurer, when the secretary is not also the treasurer of the company, to prepare annually on the first day of January, or within one month thereafter, a statement of the condition and affairs of the company on the date of the annual statement then next preceding, exhibiting the assets, liabilities, receipts, and expenditure in such form and with such items and details as shall be required by the Superintendent, and to cause such statement to be deposited in the office of the Superintendent; such statement to be accompanied by a statutory declaration to the effect shown in the form in the schedule to this Act, taken by a person authorized to take the same.

(2) The Superintendent may from time to time make such changes in the form of the statements as seem to him best adapted to elicit from the companies a true exhibit of their condition in respect to the several points enumerated in the preceding section.

(3) Every company shall, when required by the Superintendent, make prompt and explicit answer in reply to any inquiries in relation to its transactions.

CHANGE OF NAME.

44. Where a company incorporated under the provisions of a special or general Act of the Legislature is desirous of adopting a name differing from that by which it was incorporated, or where, in the opinion of the Lieutenant-Governor in Council, the name by which such company was incorporated may be easily confounded with that of any other existing company, the Lieutenant-Governor in Council, upon being satisfied that a change of name will not work or effect any improper purpose, may by Order in Council change the name of the Company to some other name to be set forth in the Order in Council; but no such change of name shall affect the rights or obligations of the company; and all proceedings which might have been commenced or continued by or against the company by its former name may be commenced and continued by or against the company by its new name.

45. The Lieutenant-Governor in Council may require the same notice to be given upon any application for such change of name as is required under the "Companies Act."

46. Notice of any change of name shall be forthwith inserted by the company in at least four issues of the *Gazette*.

SERVICE OF NOTICE.

47. After such certified copies and powers of attorney are filed as aforesaid, any process in any action, suit, or proceeding against the company in respect of any liabilities incurred in the Province may be served upon its attorney appointed pursuant to this Act, and such service shall be deemed to be service on the company: Provided, however, that nothing herein contained shall render invalid service in any other mode in which the company may be lawfully served.

RULES AND REGULATIONS.

48. For the purpose of carrying out the provisions of this Act according to their true intent and supplying any deficiency therein, the Lieutenant-Governor in Council may make rules and regulations not inconsistent with the spirit of this Act, which shall have the same force and effect as if incorporated herein.

PENALTIES.

49. (1) Any person or company contravening or committing any breach of this Act or any rules or regulations promulgated thereunder, or refusing, omitting, or neglecting to fulfil, observe, carry out, or perform any duty or obligation by this Act created, prescribed or imposed, shall be liable upon summary conviction to a penalty of not less than twenty dollars and not more than three hundred dollars for each such offence, recoverable under the provisions of the "Summary Convictions Act."

(2) Any director, officer, agent, employee, or other person representing or purporting to represent any company who, in contravention of section 4 of this Act, undertakes or effects, or agrees or offers to undertake or effect or solicit, any contract or collect any premium on behalf of any company without the company being licensed under this Act, or if such license has been suspended or cancelled without revival thereof, shall be liable to a penalty of two hundred dollars for every such contravention to this Act, to be recovered on conviction thereof before a Justice of the Peace or other person having similar authority.

(3) In any prosecution under this Act, whenever it appears that the defendant or accused has done any act or has been guilty of any act or omission in respect of which, were he not duly licensed he would be liable to some penalty under this Act or the regulations promulgated hereunder, it shall be incumbent upon the defendant or accused to prove that he or it is duly licensed.

FEES.

50. Each company shall pay to the Superintendent the following fees:—

(a) For recording and filing in the office of the Superintendent the documents required by this Act, prior to the issuance of the license, the sum of one dollar each:

(b) For a license to do business, two hundred and fifty dollars: Provided, always, that any company which has heretofore held a license under the "Companies Act" shall be entitled to a license under this Act without the payment of any further fee: Provided, also, that the Superintendent may issue a temporary license, with the approval of the Minister, to any such company, which shall empower such such company to continue its business without being subject to the penalties of this Act, for such a period of time as the Superintendent shall deem necessary in order to enable the company to apply for and obtain a regular license under this Act;

(c) For an annual license under subsection (3) of section 41, the sum of ten dollars for the purpose of inspection;

(d) For a license for each adjuster for each loss under subsection (3) of section 41, the sum of ten dollars;

(e) For a license under subsection (5) of section 36, such sum as the Minister may direct;

(f) For filing any other document hereunder, one dollar.

REPEAL OF ACTS.

51. The "Fire Inquiry Act," being chapter 81 of the Revised Statutes of British Columbia, and chapter 154, being the "Fire Companies Aid Amendment Act, 1871," are hereby repealed: Provided, however, that the repeal of the latter Act shall not take effect until the thirty-first day of December, 1911.

SCHEDULE.

(Section 43).

Form of Declaration to accompany the annual statement.

We, and and , of Company, do-solemnly declare that we are the above-described officers of the above Company, and that we have each of us individually the means of verifying the correctness of the statement within contained of the affairs of the Company; and that on the day of last all the above described assets were the absolute property of the said Company, free and clear from any liens or claims thereon except as above stated; and that the foregoing statement, with the schedules and explanations hereunto annexed and by us subscribed, are a full and correct exhibit of all the liabilities, and of the income and expenditure, and of the general conditions and affairs of the said Company on the said day of last, and for the year ending on that day.

And we make this solemn declaration conscientiously believing it to be true and knowing that it is of the same force and effect as if made under oath and by virtue of the "Canada Evidence Act".

Declared before me at
this day of , 19

(Signatures)

The undermentioned private acts were passed by the Legislature of the Province of British Columbia in the Session of 1911 assented to March 1, 1911:

(1) An act to incorporate the British Columbia Accident and Employer's Liability Insurance Company Limited. This Act confers on the company power to carry on accident insurance, sickness insurance, and guarantee insurance as therein defined. The authorized Capital of the Company is $250,000. The head office is to be at the City of Vancouver or such other place in the Province as may be determined by the Company. Before commencing to carry on business the Company is to deposit with the Provincial Government such security as the Lieutenant-Governor in Council may direct and approve. (*Chapter 57 of the Statutes of 1911*).

(2) An Act to incorporate the Vancouver Plate Glass Insurance Company. This Act confers on the Company power to transact the business of plate glass insurance. The authorized capital is $100,000 with power to increase the same to $500,000. The head office is to be at the City of Vancouver. (*Chapter 62 of the Statutes of 1911*).

6—New Brunswick Legislation.

Statutes of 1911, Chapter 3.

An Act respecting Fire Insurance.

(Passed April 6, 1911).

Be it enacted by the Lieutenant-Governor and Legislative Assembly as follows:

The provisions of Section 25 of 5 Edward VII., chapter 4, as amended by 9 Edward VII., chapter 40, shall apply to insurance monies payable under any fire insurance policy in as full and ample a manner as to life and accident insurance.

Note: Section 25 in the above Act referred to will be found at page lvii *of the Superintendent's report for the business of 1909, issued in 1910.*

1 GEORGE V., A. 1911

Consolidated Statutes of New Brunswick, 1903, Chapter 18 as Amended by Chapter 31 of the Statutes of 1911, passed April 6th, 1911.

An Act respecting the Imposition of certain Taxes on certain Incorporated Companies and Associations.

PART I.

1.—(1) In order to provide for the exigencies of the public service, there shall be and are hereby imposed upon the companies and associations hereinafter in Part I. hereof mentioned, the taxes hereinafter specifically named, which taxes each of such incorporated companies and associations respectively shall annually pay to the Receiver General for the use of the Province:

(2) Upon all companies accepting risks and carrying on the business of insurance against fire, one per centum of the net premiums received by each, together with an additional sum of one hundred dollars to be paid by each of the said companies, whose principal office and organization is not within the Province, and which holds a license under the Insurance Act of the Dominion of Canada to do business throughout the Dominion, and upon all companies, corporations, associations, firms, partnerships and individual underwriters and associations of underwriters formed upon the plan known as Lloyds whose principal office or organization is not within the Province, and which do not hold a license under the Insurance Act of the Dominion of Canada to do business throughout the Dominion accepting risks and carrying on the business of insurance against fire in the Province, an additional one per centum of the net premiums received by each and the sum of two hundred dollars, making a total of two per centum on net premiums, and two hundred dollars to be paid by each of the said unlicensed companies, corporations, associations, firms, partnerships or individual underwriters or associations of underwriters formed upon the plan known as Lloyds. The words "net premiums" in this subsection are hereby declared to mean the gross premiums received by each of the said companies upon its business within the Province for the year preceding the first day of May of the year in which the tax is paid, less any amount paid for reinsurances within the Province or upon the cancellation of any of its policies;

(3) Upon all insurance companies and associations of any kind having agencies or accepting risks upon the lives of persons within the Province, and transacting the business of life or endowment insurance therein as the sole object of their organization, or as incidental to other purposes of their organization, whose principal office and organization is not within the Province, the sum of two hundred and fifty dollars; and upon all similar companies or associations, whose principal office and organization is within the Province, the sum of one hundred dollars;

(4) Upon all companies doing the business of accident and guarantee insurance within the Province, the sum of twenty-five dollars; and an additional sum of one-half of one per centum upon the premiums of insurance annually received by each company in respect of its insurance in this Province.

2.—Such taxes, as far as respects the corporations or associations mentioned in sub-sections 1 to 14 inclusive, shall be payable by such corporations and associations annually on the first juridical day in the month of June in each year, on which day the first annual payment of the taxes aforesaid shall be due and payable by such companies to the Receiver-General of the Province, and such taxes shall be for the year following the date on which the same are hereby made payable.

3.—On or before the first day of May in each year every corporation doing the business of fire insurance or accident or guarantee insurance within the Province, shall, without awaiting any notice or demand to that effect from the Receiver-General, forward to him a detailed statement, in which shall be set forth the gross amount of the premiums received by such corporation in respect of its fire,

accident or guarantee business within the Province for the then last financial year, showing also in the case of fire insurance corporations, the amount paid by each such corporation for reinsurance within the Province, or on the cancellation of any of its policies.

4.—Every corporation or association whose duty it is to furnish a statement or report to the Receiver-General, as in the last preceding section required, neglecting or refusing to make such statement or report, or making an incomplete or incorrect statement or report, shall ipso facto be liable to a fine of ten dollars per day for each day during which such neglect or refusal continues, counting from the day when such return should have been made as required by the preceding section, until such report or statement is forwarded to the Receiver-General. An incorrect or incomplete statement shall be deemed not to be a report or statement within the requirements of this Chapter.

5.—Every annual tax imposed by Part I. hereof shall, on the date on which it becomes due, become a Crown debt and if not paid on such date may be recovered with legal interest thereon by an action brought in the name of His Majesty by the Receiver-General of the Province, in any Court of competent jurisdiction, and all fines imposed by Part I. hereof shall be recoverable in the same manner. In the case of a company, corporation, association, firm, partnership or individual underwriter or association of underwriters, formed upon the plan known as Lloyds, whose principal office or organization is not within the Province, and which does not hold a license under the Insurance Act of the Dominion of Canada to carry on the business of insurance against fire throughout the Dominion, such annual tax and all fines imposed by Part I. hereof shall be recoverable in like manner from or against any agent or broker by or through whom any application for insurance by such company, corporation, firm, partnership or individual underwriter or association of underwriters formed upon the plan known as Lloyds was solicited, written, accepted or forwarded or by or through whom any policy interim or renewal receipt of such unlicensed company, corporation, association, firm, partnership or individual underwriter or association of underwriters formed upon the plan known as Lloyds was issued, signed, countersigned or delivered or from or against any adjuster or appraiser acting (except in respect to insurance on property protected by a standard automatic sprinkler equipment) on behalf of such company, corporation, association, firm, partnership or individual underwriter or association of underwriters formed upon the plan known as Lloyds.

7—Saskatchewan Legislation.

Statutes of 1911, Chapter 9.

Attention is directed to the Workmen's Compensation Act, assented to March 23, 1911.

This Act will be of interest to Companies carrying in the business of accident insurance. It has not been deemed necessary however to do more here than refer to it.

The following Act was passed by the Legislature of the Province of Saskatchewan in the Session of 1911, assented to March 14, 1911:

An Act to amend "an Act to incorporate the Saskatchewan Guarantee and Fidelity Company".

This Company was incorporated by chapter 51 of the Statutes of 1908 assented to June 17, 1908, with power to carry on guarantee and plate glass insurance—

The amending Act increases the authorized capital from $250,000 to $1,000,000 and grants power to increase the same to $2,000,000 and repeals the power of the Company to issue bonds and debentures to secure payment of sums borrowed by it.

INSOLVENT COMPANIES IN THE HANDS OF LIQUADATORS.

(1) The Victoria-Montreal Fire Insurance Company.

Statement of the liquidator, John Hyde, as at May 31, 1911:—

ASSETS.

Cash on hand and on deposit in bank		$ 10,567 35
Shareholders' balances considered good		117,624 99
Total assets considered good		$ 128,192 34
Assets considered doubtful or bad:—		
Shareholders' balances	$ 35,197 78	
Bills receivable	20,072 88	
T. A. Temple & Sons	37,727 49	
Agencies' and brokers' balances	6,597 87	
		99,596 02
Total assets		$ 227,788 36

LIABILITIES.

Returned premiums unclaimed	$ 91 31
Claims not filed or not admitted but of which the liquidator has notice	36,253 22
Total liabilities	$ 36,344 53

RECEIPTS.

Cash on hand and in banks, June 30, 1910	$ 9,984 64
Interest on bank deposit account to May 1, 1911	295 20
Total	$ 10,567 35

EXPENDITURE.

Nil.

Balance on hand and in banks	$ 10,567 35

(2.) The Ontario Accident Insurance Company.

The liquidator's statement regarding the affairs of this company dated July 7, 1911, states that there are practically no differences from the statement furnished June 30, 1910, which appeared in last year's report.

(3.) The Empire Accident and Surety Company.

The London and Western Trusts Company, Limited, liquidators, has furnished the following statement of the affairs of the Empire Accident and Surety Company as at May 23, 1911:—

RECEIPTS.

Premiums	$ 9,765 86
Interest	2,781 35
Sale of securities	75,726 27
Stock	802 00
Furniture	1,234 36
Total	$ 90,309 84

DISBURSEMENTS.

Disability claims	$ 14,313 33
Imperial Guarantee and Accident Insurance Company for reinsurance	30,500 00
Death and guarantee	15,818 40
General claims	7,590 44
Solicitor	2,300 00
Travelling expenses, salaries, postage, printing, advertising and other expenses	3,069 95
Total disbursements	$ 73,592 12

ASSETS.

Cash in Merchants Bank	$ 16,975 13

LIABILITIES.

General claims	$ 25,208 38

Promotion of New Companies.

An important change in the law regarding the promotion and organization of insurance companies is contained in section 184 of the Insurance Act, 1910, which is as follows:—

"The entire cost of procuring the incorporation and subscriptions for stock shall be charged directly to the account of the shareholders and the amount thereof fixed by percentage on the capital stock or fixed in bulk and shown on the face of the form of the stock subscription contract, and shall not form a charge upon or be paid out of the paid-up capital nor from the insurance funds, nor be in any way chargeable directly or indirectly against the policy-holders."

The effect of this section is to render it necessary to sell the stock at a premium sufficient at least to cover the commission on the sale thereof and the cost of procuring the incorporation so that the Company can commence business without an impairment of capital. The total premium moreover ought not to be expended in procuring subscription but a portion kept in reserve for purposes of organization

In the past it has been too frequently the custom of promoters to attempt to make a harvest for themselves or their friends from the extravagant commissions allowed to those who procure the subscriptions. The undersigned ventures to submit that the habit of peddling out shares in small lots at what under such conditions can scarcely be otherwise than extravagant commissions, is not in the interest of either shareholders or policyholders of the Company.

The steady increase from year to year in the bulk of the full report issued from the Department, owing to the increase in the number of licenses issued, the number of classes of business transacted by the companies and the greater volume of the statements contained therein, it has been deemed expedient to issue the report for the business of 1910 in two volumes, one of which (Volume I.) deals with all classes of insurance (other than life insurance) transacted by the various companies; and the other (Volume II.) with the business transacted by life insurance companies. It is believed that this division will render the report more generally useful and it is hoped that an earlier issue, of at least one volume, will be secured thereby.

I have the honour to be, sir,
Your obedient servant,

W. FITZGERALD,
Superintendent of Insurance.

ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS OF FIRE INSURANCE IN CANADA AND OF STATEMENTS MADE BY COMPANIES LICENSED TO DO CLASSES OF INSURANCE OTHER THAN LIFE INSURANCE, FOR THE YEAR 1910, IN ACCORDANCE WITH THE INSURANCE ACT, 1910.

GENERAL TABLES.

ASSETS OF COMPANIES, FIRE, &c.
LIABILITIES OF COMPANIES, FIRE, &c.
INCOME AND EXPENDITURE OF COMPANIES, FIRE, &c.
PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1910.—Fire Insurance in Canada—Canadian Companies.

	Net cash received for Premiums.	Re-insurance and return Premiums.	Gross cash received for Premiums.	Gross amount of policies new and renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Net amount paid for losses	Unsettled Claims.	
								Not resisted.	Resisted.
	$	$	$	$	$	$	$	$	$
Acadia Fire	155,086	71,016	226,102	15,269,731	13,259,385	110,033	105,901	10,491	None.
Anglo-American	221,140	120,649	341,789	23,689,380	28,703,695	130,612	135,503	17,768	5,866
British America	363,565	257,850	621,415	55,888,726	61,736,512	252,113	230,934	40,581	None.
Canadian Fire	262,048	146,920	408,968	33,750,319	26,220,390	110,554	109,007	5,201	None.
Central Canada Manufacturers	50,651	10,685	61,336	7,212,536	6,207,681	15,976	15,976	None.	None
Dominion Fire	202,390	99,193	301,583	20,418,609	20,642,851	121,671	123,844	5,836	1,125
Eastern Canada Manufacturers	15,348	13,723	29,071	2,239,739	None.	15,199	15,199	None.	None.
Equity Fire	254,394	106,106	360,500	26,820,869	33,149,343	181,360	189,774	3,290	None.
Factories Insurance Co	112,043	52,940	164,983	5,689,960	8,204,891	69,841	68,053	2,694	None.
Hudson Bay	75,689	42,371	118,060	7,543,731	5,828,961	22,962	12,387	17,513	1,091
London Mutual	425,250	261,115	686,365	49,721,969	69,326,880	172,715	176,686	13,322	2,800
Manitoba Assurance Co	298,068	172,232	470,300	34,237,637	28,647,708	155,150	132,113	30,138	None.
Mercantile Fire	195,668	39,643	235,311	18,030,971	20,235,023	136,648	139,681	7,922	None.
Montreal-Canada Fire	180,665	114,724	295,389	19,113,734	23,840,222	104,823	102,106	20,269	716
North Empire Fire	26,842	22,488	49,330	2,822,798	2,189,625	10,473	8,943	1,531	None.
Nova Scotia Fire	108,465	106,353	214,818	13,239,321	12,161,764	71,934	68,108	5,089	None.
Occidental Fire	90,410	11,569	101,979	4,873,573	6,384,802	40,313	38,499	4,581	None.
Ontario Fire	174,891	76,927	251,818	15,378,613	11,398,120	146,678	151,455	18,062	None.
Ottawa Assurance Co	10,772	230,001	240,773	11,413,019	None.	46,196	43,327	3,006	None.
Pacific Coast Fire	53,571	59,552	113,123	6,725,586	5,362,564	24,845	28,119	3,401	None.
Quebec Fire	198,305	36,265	234,570	19,410,195	22,962,535	84,887	87,993	6,398	2,250
Richmond and Drummond	−20,418	54,072	33,654	1,775,415	None.	35,013	64,381	None.	1,990
Rimouski	306,684	203,431	510,115	36,087,709	25,892,540	265,706	234,086	49,675	None.
Sovereign Fire	71,319	68,785	140,104	10,460,387	7,737,654	32,939	27,389	7,559	None.
Western	501,766	395,443	897,209	86,279,040	62,417,271	255,695	235,186	40,229	None.
Totals for 1910	4,334,612	2,774,053	7,108,665	528,093,567	502,510,417	2,614,336	2,541,650	314,556	15,838
Totals for 1909	3,764,341	2,665,790	6,430,131	455,432,696	473,744,578	2,103,976	2,123,508	262,824	17,673
BRITISH COMPANIES.									
Alliance	189,357	22,145	211,502	20,508,173	27,182,502	86,728	87,523	2,977	None.
Atlas	475,196	63,898	539,094	38,676,731	50,968,838	300,984	289,073	23,682	None.
Caledonian	357,401	52,609	410,010	33,394,988	45,876,530	210,508	175,706	32,355	10,000
Commercial Union	1,152,862	252,965	1,405,827	106,204,370	118,708,074	641,529	603,668	85,784	2,330
General Accident Fire and Life	220,037	50,842	270,879	21,295,798	20,251,368	146,339	147,557	9,258	None.
Guardian	746,951	111,532	858,483	58,120,484	72,742,576	431,458	433,844	30,566	1,750
Law Union and Rock	168,874	27,700	196,574	15,276,197	19,275,637	90,466	81,629	14,428	300
Liverpool and London and Globe	1,129,594	341,332	1,470,926	116,959,149	134,421,797	673,698	621,266	97,213	None.
London and Lancashire Fire	542,590	94,858	637,448	49,404,993	60,525,684	294,968	291,884	30,797	100

London Assurance	213,322	35,455	248,777	20,144,770	23,866,650	86,239	70,952	18,915	None.
North British	796,033	123,385	919,418	74,469,605	95,749,524	498,909	458,522	59,278	None.
Northern	568,560	68,474	637,034	45,295,357	57,971,072	300,964	289,766	19,347	None.
Norwich Union Fire	621,628	91,625	713,253	52,024,151	64,558,468	341,642	321,783	47,541	None.
Phœnix of London	937,087	209,823	1,146,910	86,200,251	95,421,411	582,876	499,451	122,005	9,500
Royal	1,221,855	239,862	1,461,717	114,295,198	150,167,264	689,316	686,345	66,900	None.
Royal Exchange	3,700	924	4,624	1,674,097	1,531,022	87	87	None.	None.
Scottish Union and National	271,934	45,155	317,089	25,997,446	35,597,977	116,523	105,622	17,207	775
Sun Insurance Office	388,672	63,870	452,542	33,371,751	44,029,629	200,983	204,228	—22,919	None.
Yorkshire	237,582	30,247	276,829	22,784,099	24,617,751	146,455	119,820	21,994	8,819
Totals for 1910	10,243,235	1,935,701	12,178,936	936,097,608	1,143,463,774	5,840,672	5,488,726	723,166	33,574
Totals for 1909	9,720,997	1,689,947	11,410,941	832,409,237	1,059,178,683	4,835,334	4,849,587	415,665	31,304

AMERICAN COMPANIES.

Ætna Insurance Company	288,999	40,180	329,179	22,359,993	28,696,473	137,204	122,707	23,548	None.
American Lloyds	467	None.	467	307,500	307,500	None.	None.	None.	None.
Connecticut Fire	135,377	19,768	155,145	10,358,162	13,068,535	73,622	52,519	25,043	400
Continental	4,177	780	4,957	473,932	425,152	None.	None.	None.	None.
Fidelity-Phenix	305,627	46,868	352,495	24,360,436	27,473,856	172,253	134,484	47,047	None.
German American	206,710	44,774	251,484	19,598,675	21,350,330	128,327	117,980	17,577	None.
Hartford Fire	743,476	104,183	847,659	64,334,613	73,999,596	526,673	504,325	65,622	500
Home Fire	407,572	59,850	467,422	32,489,629	34,913,550	256,747	219,800	38,336	None.
Insurance Co. of North America	364,009	61,715	425,724	34,594,835	38,955,078	144,527	130,551	17,525	None.
Lumber Insurance Co	125,188	27,740	152,928	10,580,913	7,860,498	150,260	148,491	1,769	None.
National Fire	275,142	59,267	334,409	22,543,238	17,059,280	167,826	164,240	13,887	None.
Phœnix of Hartford	306,257	65,795	372,052	29,145,111	30,872,230	153,275	133,341	28,751	None.
Queen, of America	577,822	101,496	679,318	48,744,444	62,640,839	363,170	337,012	47,293	1,000
Rochester German	105,978	19,402	125,380	9,254,411	9,014,735	61,208	57,585	4,876	2,000
Springfield Fire and Marine	151,896	35,138	187,034	12,655,613	11,279,344	66,252	63,647	6,275	None.
Saint Paul Fire and Marine	148,987	27,548	176,535	11,063,005	10,385,553	75,566	72,335	7,023	None.
Totals for 1910	4,147,684	714,504	4,862,188	352,864,510	388,302,549	2,476,910	2,259,017	344,572	3,900
Totals for 1909	3,564,126	596,862	4,160,988	292,133,934	330,353,243	1,665,167	1,673,731	143,196	6,400

RECAPITULATION.

Canadian Companies	4,334,612	2,774,053	7,108,665	528,093,567	502,510,417	2,614,336	2,544,650	314,556	15,838
British Companies	10,243,235	1,935,701	12,178,936	936,097,608	1,143,463,774	5,840,672	5,488,726	723,166	33,574
American Companies	4,147,684	714,504	4,862,188	352,864,510	388,302,549	2,476,910	2,259,017	344,572	3,900
Totals for 1910	18,725,531	5,424,258	24,149,789	1,817,055,685	2,034,276,740	10,931,918	10,292,393	1,382,294	53,312
Totals for 1909	17,049,464	4,952,599	22,002,063	1,579,975,867	1,863,276,504	8,604,477	8,646,826	821,685	55,377

Summary of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

Premiums Received.

	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	Total.
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	113,833	114,377	135,852	174,047	191,035	194,077	184,799	146,532	174,892	174,006	166,401	186,895	1,956,746
Canada Agricultural	.....	.....	.....	.....	.....	109,892	131,639	115,897	97,468	.....	.....	.....	454,896
Canada Fire	.....	.....	.....	.....	.....	.....	.....	94,788	133,625	118,055	141,378	167,609	655,455
Citizens'	.....	.....	.....	.....	.....	.....	129,893	244,363	136,653	91,971	89,718	87,041	779,639
Dominion	.....	.....	.....	.....	.....	.....	.....	.....	.....	27,175	58,308	70,388	155,871
*London Mutual Fire	60,702	71,135	78,072	62,807	73,614	74,377	60,333	80,448	96,136	88,441	92,987	106,602	945,654
National Fire	.....	.....	.....	.....	.....	.....	.....	86,098	93,812	60,070	44,046	.....	284,026
Ottawa Agricultural	.....	.....	.....	.....	.....	.....	7,947	64,882	86,174	35,858	.....	.....	194,861
Provincial	99,913	97,633	171,514	161,158	190,857	244,331	217,213	179,236	72,495	.....	.....	.....	1,434,350
Quebec	72,234	72,725	73,602	77,508	75,169	79,453	86,424	82,203	80,042	66,012	60,600	62,559	888,531
Royal Canadian	.....	.....	.....	.....	.....	392,434	312,951	260,678	196,014	146,773	116,754	128,298	1,553,902
†Sovereign	.....	.....	20,680	59,121	55,623	83,250	80,091	92,656	95,117	82,819	63,695	†107,879	740,931
Stadacona	.....	.....	.....	.....	.....	21,918	183,009	201,429	84,132	.....	.....	.....	490,488
Western	154,680	180,730	227,698	262,206	256,598	254,049	252,355	232,431	276,395	270,716	268,935	272,758	2,909,551
	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
British Companies.													
Commercial Union	81,890	86,371	80,162	57,329	29,782	84,066	127,253	133,695	174,249	195,590	190,264	231,607	1,472,258
Guardian	3,156	8,780	17,392	32,947	54,387	51,225	50,905	42,717	54,433	51,813	50,253	62,745	480,753
Imperial	64,522	82,004	85,915	102,750	134,710	134,794	126,945	121,548	153,012	156,988	149,449	156,461	1,469,098
Lancashire	40,487	34,615	33,561	43,967	66,733	43,097	71,455	101,116	142,109	161,828	161,064	184,145	1,084,177
Liverpool and London and Globe	286,398	273,303	263,696	260,262	258,632	219,948	138,480	106,771	129,083	148,024	157,617	155,880	2,398,094
London and Lancashire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9,448	9,448
London Assurance	55,931	56,496	63,330	67,385	79,368	60,086	47,450	45,893	74,425	61,272	51,095	52,454	715,185
North British	141,822	168,500	203,724	235,290	309,234	322,516	292,563	265,910	288,943	282,475	262,508	253,871	3,027,356
Northern	18,115	25,252	50,682	69,905	72,359	76,397	60,830	59,737	68,799	76,010	68,628	75,175	721,919
Norwich Union	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	20,507	20,50
Phœnix, of London	86,081	82,643	80,133	108,215	158,403	188,503	162,030	151,223	157,844	171,410	150,898	162,339	1,659,722
Queen	94,048	106,616	122,609	150,530	179,562	163,329	160,594	153,273	198,087	193,664	182,042	195,069	1,899,423
Royal	241,683	238,451	262,509	315,848	371,045	405,501	361,514	323,450	360,915	359,006	343,317	417,150	4,000,389
Scottish Commercial	.....	.....	.....	.....	.....	.....	37,446	46,774	76,932	82,240	80,516	19,513	343,421
Scottish Imperial	4,878	22,367	36,133	55,192	59,050	60,011	46,250	45,303	48,389	54,590	51,503	52,044	535,710
	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460

American Companies.													
Ætna	107,635	114,121	153,751	177,943	183,929	168,147	152,835	130,653	118,640	118,901	110,533	103,175	1,610,268
Agricultural, of Watertown	.....	5,431	68,361	73,613	64,641	.....	.....	.....	.....	.....	‡27,279	47,290	286,615
Andes	.....	.....	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Hartford	57,531	75,229	60,909	80,687	103,685	90,902	96,054	78,207	83,332	86,618	80,184	83,191	976,529
Home	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Phenix, of Brooklyn	.....	.....	.....	.....	.....	.....	15,506	20,090	11,858	6,075	7,516	7,484	68,529
	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	225,512	241,140	3,003,372

RECAPITULATION.

Canadian companies	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
British companies	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,018,408	19,837,460
American companies	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	225,512	241,140	3,003,372
Grand totals	1,785,539	1,916,779	2,321,716	2,628,710	2,968,416	3,522,303	3,594,764	3,708,006	3,764,005	3,368,430	3,227,488	3,479,577	36,285,733

*Formerly the Agricultural Mutual.
†Formerly the Isolated Risk. In its premiums for 1880 the $17,352 received for reinsurance of risks of the National has not been included.
‡This is exclusive of $63,310 received for reinsurance of the risks of Canada Agricultural and Ottawa Agricultural.

Summary of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive.

	Totals, for 1869 to 1880.	Premiums Received.											Totals, for 1869 to 1891.
		1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	1,956,746	146,386	127,951	121,071	152,920	197,317	207,629	211,585	197,723	203,489	204,476	196,812	3,924,105
Canada Agricultural	454,896												454,896
Canada Fire	655,455	192,894	32,984										881,333
Citizens'	779,639	100,873	137,941	181,393	228,265	195,181	203,269	206,340	203,727	205,308	187,409	205,281	2,834,626
Dominion	155,871	34,371											190,242
Eastern										27,938	99,777	119,364	247,079
*London Mutual Fire	945,651	122,169	101,893	110,830	118,246	124,324	111,148	118,618	129,882	131,696	131,881	128,367	2,277,728
National Fire	284,026												284,026
Ottawa Agricultural	191,861												194,861
Provincial	1,434,350												1,434,350
Quebec	888,531	49,287	49,867	64,434	66,720	77,029	85,390	84,670	87,955	96,908	113,035	111,642	1,775,528
Royal Canadian	1,553,902	154,585	164,622	193,021	243,729	183,124	169,178	162,212	171,846	175,017	178,056	184,118	3,533,410
†Sovereign	740,931	123,476	102,554	88,443									1,055,404
Stadacona	490,488												490,488
Western	2,909,551	282,409	312,621	332,609	330,548	330,904	331,096	338,010	340,858	333,592	335,190	333,152	6,510,540
	13,441,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
British Companies.													
Atlas								32,969	45,895	55,945	63,701	58,162	256,672
Caledonian				71,047	90,947	88,281	92,531	105,539	106,886	107,905	103,689	100,936	867,761
City of London			127,100	149,665	171,502	170,338	170,317	160,215	153,789	143,490	140,758	144,256	1,531,430
Commercial Union	1,472,258	277,885	307,967	294,508	312,381	302,935	299,911	285,071	286,903	305,678	318,697	359,153	4,823,347
Employers' Liability								45,199	48,748	54,574	61,730	68,352	278,603
Fire Insurance Association		43,296	110,989	109,316	134,109	126,497	147,145	127,419	117,721	109,642	113,900	103,367	1,243,401
Glasgow and London					‡128,261	161,630	205,251	304,578	319,829	311,610	188,574		1,619,733
Guardian	480,753	64,915	71,095	97,785	143,518	150,313	150,430	162,569	179,807	194,418	195,007	180,565	2,071,205
Imperial	1,169,098	170,486	179,520	199,062	205,142	185,778	182,141	195,650	213,440	218,135	211,895	206,524	3,636,871
Lancashire	1,081,177	197,980	208,539	210,159	226,468	208,454	194,767	192,695	212,992	223,197	253,229	254,233	3,466,890
Liverpool and London and Globe	2,398,094	157,565	161,962	195,602	213,133	207,436	224,050	232,994	253,446	257,022	279,594	287,909	4,868,807
London and Lancashire	9,448	30,964	105,197	95,299	93,115	89,974	93,042	102,841	123,183	153,148	167,692	172,204	1,236,107
London Assurance	715,185	62,402	66,576	76,959	63,415	60,932	65,956	72,312	75,883	72,673	87,537	90,564	1,510,394
Manchester											53,067	96,309	149,376

National, of Ireland				32,528	45,969	54,082	71,432	73,840	73,413	[illegible]	[illegible]	74,116	577,571
North British	3,027,356	271,375	273,516	293,579	323,171	308,392	303,808	304,199	312,663	307,6.0	313,247	338,018	6,377,004
Northern	721,919	95,525	132,259	169,577	193,755	181,260	146,406	154,105	170,111	170,604	179,523	174,564	2,489,608
Norwich Union	20,507	52,901	73,067	90,770	92,451	90,185	88,683	86,664	89,800	89,334	93,026	101,378	968,766
Phœnix, of London	1,659,722	178,497	204,138	203,548	225,510	208,022	194,942	219,891	206,427	216,422	228,449	226,643	3,972,211
Queen	1,899,423	194,162	207,111	216,314	226,932	222,647	210,447	213,406	228,850	253,175	262,485	219,742	4,354,694
Royal	4,000,389	503,233	569,481	609,973	531,307	498,738	508,612	521,141	523,580	534,299	552,723	536,126	9,889,602
Scottish Commercial	343,421	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	343,421
Scottish Imperial	535,710	52,072	72,314	12,759	.....	.....	.....	.....	.....	.....	.....	.....	672,855
Scottish Union and National	.....	.....	37,627	50,400	51,033	60,507	79,141	100,695	115,916	114,598	123,755	134,247	867,919
Union Assurance Society	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	4,717	77,941	82,658
United Fire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	183,862	183,862
	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,189,171	58,340,768
American Companies.													
Ætna	1,640,268	107,571	105,571	114,615	114,885	107,688	103,382	124,413	129,986	120,290	125,767	133,832	2,928,268
Agricultural, of Watertown	286,615	57,361	51,885	70,457	74,840	70,393	78,389	79,570	75,134	79,249	77,541	77,753	1,079,187
Andes	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Connecticut	.....	.....	.....	.....	.....	.....	23,321	34,344	42,515	41,952	36,791	36,638	215,561
Hartford	976,529	87,616	103,355	131,133	135,369	131,177	124,597	127,371	128,510	128,235	128,684	149,422	2,351,998
Home	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Insurance Co. of N. America	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,904	26,773	46,150	75,827
Phœnix, of Brooklyn	68,529	14,840	27,004	37,885	42,487	58,922	65,924	63,377	69,845	70,806	72,552	84,310	676,481
Phœnix, of Hartford	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	45,946	129,904	175,850
Queen, of America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	42,800	42,800
	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403

RECAPITULATION.

Canadian Companies	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
British Companies	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,189,171	58,340,768
American Companies	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403
Grand totals	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,852,460	4,932,335	5,244,502	5,437,263	5,588,016	5,836,071	6,168,716	92,006,787

*Formerly the Agricultural Mutual.
†Formerly the Isolated Risk.
‡Not including $124,272 for reinsurance of risks of the Sovereign Insurance Company.

Summary of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1902, inclusive.

—	Totals, for 1869 to 1891.	Premiums Received.											Totals, for 1869 to 1902.
		1892.	1893.	1894.	1895.	1896.	1897.	1898.	1899.	1900.	1901.	1902.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
Anglo-American	.....	.....	.....	.....	.....	.....	.....	.....	.....	91,925	157,846	224,463	474,234
British America	3,924,105	172,414	202,076	220,398	276,294	288,119	296,273	302,255	347,188	235,868	350,233	414,847	7,030,070
Canada Agricultural	454,896	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	454,896
Canada Fire	881,333	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	881,333
Canadian Fire	.....	.....	.....	.....	.....	.....	42,376	56,508	79,662	112,412	134,572	162,676	588,206
Citizens	2,834,626	22,335	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,856,961
Dominion	190,242	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	190,242
Eastern	247,079	190,663	264,511	164,115	27,826	.....	.....	.....	.....	.....	.....	.....	894,194
Equity Fire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	92,536	127,665	220,201
*London Mutual Fire	2,277,728	128,513	122,772	155,762	184,519	171,331	183,394	210,304	197,778	210,694	250,290	333,306	4,426,391
Mercantile	.....	98,585	129,379	161,649	153,365	107,568	69,671	71,789	69,698	76,378	93,260	79,142	1,110,484
National Fire	284,026	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	284,026
Ottawa Fire	.....	.....	.....	.....	.....	.....	.....	.....	.....	117,386	130,532	140,285	388,203
Ottawa Agricultural	194,861	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	194,861
Provincial	1,434,350	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,434,350
Quebec	1,775,528	111,578	90,631	86,522	90,259	98,792	86,359	105,512	99,309	87,494	90,570	91,111	2,813,668
Royal Canadian	3,533,410	4,613	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3,538,023
†Sovereign	1,055,404	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,055,404
Stadacona	490,488	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	490,488
Victoria-Montreal	.....	.....	.....	.....	.....	.....	.....	.....	41,853	37,474	.....	.....	79,327
Western	6,510,540	323,340	328,428	319,848	418,863	396,045	343,143	375,559	348,251	329,120	427,571	482,295	10,603,003
	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	1,727,410	2,055,793	40,008,565
British Companies.													
‡Albion Fire Ins. Assn	1,243,401	105,216	119,693	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,468,310
Alliance	.....	172,368	203,641	175,016	169,589	155,115	181,141	187,036	184,326	150,786	105,469	147,381	1,831,868
Atlas	256,672	92,890	100,301	115,078	128,282	131,701	139,859	144,123	150,159	160,024	248,678	284,796	1,952,563
Caledonian	867,761	112,084	133,021	147,031	157,169	158,810	161,718	171,777	209,222	218,202	245,705	260,582	2,843,082
City of London	1,531,430	56,824	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,588,251
Commercial Union	4,823,347	357,747	364,276	385,647	373,555	362,375	352,964	342,317	343,388	372,261	424,009	442,169	8,941,055
Employers' Liability	278,603	76,058	9,128	.....	.....	.....	.....	.....	.....	.....	.....	.....	364,689
‡Glasgow and London	1,619,733	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,619,733
Guardian	2,071,205	236,617	294,310	287,175	290,007	322,355	313,722	300,025	320,833	322,218	395,463	445,608	5,599,538
Imperial	3,636,871	201,177	189,962	186,055	186,812	200,828	214,030	235,373	275,460	293,722	306,499	159,007	6,085,796
Lancashire	3,466,890	285,092	259,563	260,851	278,705	275,227	287,045	307,238	327,886	329,015	132,030	471	6,210,844

Law Union and Rock									26,859	50,430	63,830	66,177	207,296
Liverpool and London and Globe	4,868,807	312,472	323,872	330,175	353,996	353,541	352,228	343,981	349,264	369,966	399,352	417,774	8,775,428
London and Lancashire	1,236,107	190,308	194,053	170,472	181,436	195,260	214,128	209,023	207,095	220,607	251,142	259,033	3,528,664
London Assurance	1,510,394	104,206	107,918	118,754	121,333	134,996	128,400	131,713	131,420	116,182	134,952	135,187	2,875,455
Manchester	149,376	121,229	118,940	190,006	171,291	186,969	195,416	198,857	219,727	223,674	220,291	191,950	2,187,726
National of Ireland	577,571	90,476	100,301	115,078	128,282	131,701	139,859	144,123	150,159	160,024	229,536	268,000	2,235,110
North British	6,377,004	380,393	383,663	396,615	392,021	462,927	431,093	431,314	450,855	448,853	505,536	569,743	11,230,017
Northern	2,489,608	170,128	172,523	161,571	181,064	192,090	197,622	224,111	258,008	266,345	326,194	360,501	4,999,765
Norwich Union	968,766	118,399	142,281	137,557	187,821	213,605	270,584	270,860	279,969	293,292	347,145	396,957	3,627,239
Phœnix of London	3,972,211	250,285	260,576	260,506	304,805	319,317	362,427	403,622	502,604	538,801	594,203	705,756	8,475,113
Queen	4,354,694												4,354,694
Royal	9,889,602	567,387	594,631	568,972	604,234	616,175	600,107	583,260	613,666	639,260	814,149	981,856	17,073,299
Scottish Commercial	343,421												343,421
Scottish Imperial	672,855												672,855
Scottish Union and National	867,919	137,817	134,593	119,941	144,043	172,975	169,962	170,765	185,417	209,101	326,909	311,874	2,951,316
Sun Insurance Office		37,131	93,809	127,494	164,509	175,496	181,170	175,809	177,679	178,670	222,504	247,225	1,781,496
Union Assurance Soc	82,658	104,398	135,047	192,300	213,306	244,584	271,727	248,018	288,232	284,587	301,851	294,872	2,661,580
United Fire	183,862	173,044	187,094	156,450	18,027								718,477
	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,223,345	5,652,228	5,846,020	6,595,447	6,946,919	117,207,683
American Companies.													
Ætna	2,928,268	139,084	143,836	138,191	137,268	141,215	163,847	167,998	175,643	176,236	190,952	209,001	4,711,539
Agric. of Watertown	1,079,187	61,923	51,585	43,930	35,188	33,229	4,058						1,309,100
American Fire									33,216	42,818	-3,709		72,325
Andes	31,431												31,431
Connecticut	215,561	33,054	32,509	32,811	38,633	41,253	44,657	51,129	57,215	61,993	53,173	59,090	721,078
Hartford	2,351,998	144,483	138,504	144,480	156,537	157,980	162,970	178,307	185,804	207,015	230,284	223,802	4,282,164
Home, New York												82,277	82,277
Ins. Co. of North America	75,827	54,885	66,321	82,919	94,007	101,243	103,108	114,345	122,925	141,451	167,107	181,620	1,305,758
Phenix, of Brooklyn	676,481	88,426	89,314	89,542	100,185	91,809	59,922	75,132	77,288	120,384	147,379	178,036	1,793,898
Phœnix, of Hartford	175,850	211,876	238,319	192,951	197,867	155,162	149,928	127,584	119,606	124,755	126,764	139,791	1,960,453
Queen, of America	42,800	271,081	272,214	275,504	282,281	286,057	282,753	290,364	302,828	312,525	415,541	500,755	3,534,703
	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	1,074,525	1,187,177	1,327,491	1,574,372	19,804,726

RECAPITULATION.

Canadian Companies	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	1,727,410	2,055,793	40,008,565
British Companies	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,223,345	5,652,228	5,846,020	6,595,447	6,916,919	117,207,683
American Companies	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	1,074,525	1,187,177	1,327,491	1,574,372	19,804,726
Grand total	92,006,787	6,512,327	6,793,595	6,711,369	6,943,382	7,075,850	7,157,661	7,350,131	7,910,492	8,331,948	9,650,348	10,577,084	177,020,974

*Formerly the Agricultural Mutual. †Formerly the Isolated risk. ‡Not including $124,272 for reassurance of risks of the Sovereign Insurance Company.
‡Formerly the Fire Insurance Association.

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1910, inclusive.

—	Totals. for 1869 to 1902.	PREMIUMS RECEIVED.								Totals. for 1869. to 1910.
		1903.	1904.	1905.	1906.	1907.	1908.	1909.	1910.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$
Acadia Fire	.....	.....	.....	46,136	76,859	85,324	84,584	142,956	155,086	590,945
Anglo-American	474,234	271,787	284,863	286,564	264,515	266,824	270,407	242,605	221,140	2,582,939
British America	7,030,070	424,684	532,271	470,969	513,127	576,277	473,921	401,504	363,565	10,786,388
Canada Agricultural	454,896	.....	.....	.....	.....	.....	.....	.....	.....	454,896
Canada Fire	881,333	.....	.....	.....	.....	.....	.....	.....	.....	881,333
Canadian Fire	588,206	180,485	205,087	218,917	241,438	248,726	227,003	240,633	262,048	2,412,543
Central Canada Manufacturers	.....	.....	.....	.....	.....	3,852	23,269	29,674	50,651	107,446
Citizens	2,856,961	.....	.....	.....	.....	.....	.....	.....	.....	2,856,961
Dominion	190,242	.....	.....	.....	.....	.....	.....	.....	.....	190,242
Dominion Fire	.....	.....	.....	.....	.....	79,698	177,746	199,976	202,390	659,810
Eastern	894,194	.....	.....	.....	.....	.....	.....	.....	.....	894,194
Eastern Canada Manufacturers	.....	.....	.....	.....	.....	3,852	23,269	29,674	15,348	72,143
Equity Fire	220,201	135,900	151,142	182,851	199,876	208,423	205,658	154,570	254,394	1,713,015
Factories Insurance Co	.....	.....	.....	.....	.....	.....	.....	.....	112,043	112,043
Hudson Bay Insurance Co	.....	.....	.....	.....	.....	.....	.....	.....	75,689	75,689
*London Mutual Fire	4,426,391	392,062	430,190	458,212	426,825	382,799	433,080	389,419	425,250	7,764,228
Manitoba Assurance Co	.....	.....	.....	99,219	125,293	150,164	126,691	161,500	298,068	960,935
Mercantile Fire	1,110,484	80,009	92,760	96,861	121,277	158,699	164,690	172,111	195,668	2,192,559
Montreal-Canada Fire	.....	.....	127,386	231,025	324,803	267,106	214,847	199,825	180,665	1,545,657
National Fire	284,026	.....	.....	.....	.....	.....	.....	.....	.....	284,026
North Empire Fire	.....	.....	.....	.....	.....	.....	.....	8,154	26,842	34,996
Nova Scotia Fire	.....	.....	.....	32,857	35,481	51,129	65,224	79,293	108,465	372,449
Occidental Fire	.....	.....	.....	.....	.....	.....	.....	68,386	90,410	158,796
Ontario Fire	.....	.....	.....	.....	.....	245,354	227,320	165,571	174,891	813,136
Ottawa Assurance Co	388,203	190,351	161,041	175,239	187,662	3,866	37,290	27,492	10,772	1,181,916
Ottawa Agricultural	194,861	.....	.....	.....	.....	.....	.....	.....	.....	194,861
Pacific Coast Fire	.....	.....	.....	.....	.....	.....	30,294	46,985	53,571	130,850
Provincial	1,434,350	.....	.....	.....	.....	.....	.....	.....	.....	1,434,350
Quebec	2,813,668	93,964	119,631	126,742	124,079	149,138	159,117	174,658	198,305	3,959,302
Richmond and Drummond	.....	.....	.....	.....	38,629	92,539	102,893	94,212	−20,418	307,855
Rimouski	.....	.....	.....	.....	.....	214,941	247,625	332,250	306,684	1,101,500
Royal Canadian	3,538,023	.....	.....	.....	.....	.....	.....	.....	.....	3,538,023
†Sovereign	1,055,404	.....	.....	.....	.....	.....	.....	.....	.....	1,055,404
Sovereign Fire	.....	.....	.....	.....	27,560	73,801	71,871	63,713	71,319	308,264
Stadacona	490,488	.....	.....	.....	.....	.....	.....	.....	.....	490,488
Victoria-Montreal	79,327	.....	.....	.....	.....	.....	.....	.....	.....	79,327
Western	10,603,003	513,256	576,904	588,122	471,895	418,823	452,573	339,180	501,766	14,465,522
	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,681,335	3,819,372	3,764,341	4,334,612	66,765,031

British Companies.										
‡Albion Fire Insurance Association.	1,468,310									1,468,310
Alliance	1,831,868	204,485	242,675	154,112	140,736	130,804	132,712	144,660	189,357	3,171,409
Atlas	1,952,563	292,829	374,880	395,116	397,120	430,960	424,924	447,265	475,196	5,190,853
Caledonian	2,843,082	262,839	300,843	313,320	312,942	325,678	317,585	327,341	357,401	5,361,031
City of London	1,588,254									1,588,254
Commercial Union	8,944,055	458,743	528,215	539,213	548,442	602,268	1,020,459	1,080,096	1,152,862	14,874,353
Employers' Liability	364,689									364,689
General Accident Fire and Life							75,446	248,914	220,037	544,397
††Glasgow and London	1,619,733									1,619,733
Guardian	5,599,538	489,256	547,241	554,461	603,595	692,932	718,413	737,713	746,951	10,690,100
Imperial	6,085,796									6,085,796
Lancashire	6,210,844									6,210,844
**Law Union and Rock	207,296	83,194	117,898	123,828	125,833	143,074	132,707	137,735	168,874	1,240,439
Liverpool and London and Globe	8,775,428	684,482	957,611	1,086,199	1,139,347	1,210,725	1,388,605	1,151,480	1,129,594	17,523,471
London and Lancashire Fire	3,528,664	275,349	316,239	322,394	369,001	414,613	454,004	484,661	542,590	6,707,518
London Assurance	2,875,455	131,060	144,315	134,059	143,427	140,744	149,425	162,390	213,322	4,094,197
Manchester	2,187,726	197,750	114,838							2,500,314
National of Ireland	2,235,110	272,129	100,347							2,607,586
North British and Mercantile	11,230,017	569,180	648,079	680,717	697,011	736,274	793,670	789,309	796,033	16,940,290
Northern	4,999,765	383,105	446,894	470,401	487,221	572,650	568,123	546,028	568,560	9,042,750
Norwich Union	3,627,239	421,145	497,861	535,615	534,410	575,862	563,962	596,323	621,628	7,974,045
Phœnix of London	8,475,113	684,265	805,091	925,110	859,755	858,884	1,017,845	831,045	937,087	15,394,195
Provincial										
Queen	4,354,694									4,354,694
Royal	17,073,299	973,773	1,107,031	1,226,570	1,157,449	1,225,488	1,323,042	1,187,394	1,221,855	26,495,871
Royal Exchange									3,700	3,700
Scottish Commercial	343,421									343,421
Scottish Imperial	672,855									672,855
Scottish Union and National	2,951,316	337,110	309,052	268,177	274,780	264,151	260,377	270,394	271,934	5,207,291
Sun Insurance Office	1,781,496	251,833	300,260	313,880	351,305	378,767	392,924	371,141	388,672	4,530,278
Union Assurance Society	2,661,580	361,905	484,296	539,750	459,000	461,509				4,968,040
United Fire	718,477									718,477
Yorkshire						137,523	185,210	207,105	237,582	767,420
	117,207,683	7,334,432	8,313,666	8,582,925	8,601,374	9,302,906	9,919,403	9,720,997	10,243,235	189,256,621
American Companies.										
Ætna	4,711,539	212,034	236,078	255,163	234,767	239,572	232,900	243,822	288,999	6,654,874
Agricultural, of Watertown	1,309,100									1,309,100
American Fire	72,325									72,325
American Lloyds									467	467
Andes	31,431									31,431
Connecticut Fire	721,078	63,666	73,997	95,886	118,980	140,907	129,507	129,334	135,377	1,608,732
Continental									4,177	4,177
Fidelity-Phenix									305,627	305,627
German-American				139,126	160,258	173,898	196,683	176,560	206,710	1,053,235
Hartford Fire	4,282,164	249,366	361,430	545,981	606,054	655,510	636,686	716,326	743,476	8,796,993

SUMMARY of Premiums received for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1910, inclusive. *Concluded.*

—	Totals. for 1869 to 1902.	PREMIUMS RECEIVED. 1903.	1904.	1905.	1906.	1907.	1908.	1909.	1910.	Totals. for 1869. to 1910.
American Companies—Concluded.	$	$	$	$	$	$	$	$	$	$
Home, New York	82,277	184,321	280,366	328,482	345,343	354,096	345,068	326,419	407,572	2,653,944
Insurance Co. of North America	1,305,758	217,391	246,203	290,547	299,459	342,356	335,271	346,771	364,009	3,747,765
Lumber Insurance Company	.....	.....	.....	.....	35,047	60,772	82,740	108,330	125,188	412,077
National Fire	.....	.....	.....	.....	.....	.....	12,617	95,180	275,142	382,939
Phenix, of Brooklyn	1,793,898	190,020	237,783	274,999	296,444	312,426	327,691	331,830	.....	3,765,091
Phœnix, of Hartford	1,960,453	145,432	177,554	178,656	180,034	183,792	181,994	223,129	306,257	3,537,301
Queen, of America	3,534,703	505,602	531,530	579,064	575,739	593,834	642,699	561,114	577,822	8,102,107
Rochester German	.....	.....	.....	1,128	55,145	64,853	68,350	69,799	105,978	365,253
Springfield Fire	.....	.....	.....	.....	.....	.....	8,722	110,767	151,896	271,385
St. Paul Fire and Marine	.....	.....	.....	.....	.....	8,218	87,572	124,745	148,987	369,522
	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,130,234	3,288,500	3,564,126	4,147,684	43,444,345
RECAPITULATION.										
Canadian Companies	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,681,335	3,819,372	3,764,341	4,334,612	66,765,031
British Companies	117,207,683	7,334,432	8,343,666	8,582,925	8,601,374	9,302,906	9,919,403	9,720,997	10,243,235	189,256,621
American Companies	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,130,234	3,288,500	3,564,126	4,147,684	43,444,345
Grand totals	177,020,974	11,384,762	13,169,882	14,285,671	14,687,963	16,114,475	17,027,275	17,049,464	18,725,531	299,465,997

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk. ‡Formerly the Fire Insurance Association. **Formerly the Law Union and Crown.
††Not including $124,272 reinsurance of risks of the Sovereign Insurance Company.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

	LOSSES PAID.												
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	Total.
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	49,538	61,636	83,669	89,828	117,970	92,346	125,435	106,989	115,015	73,553	101,801	81,160	1,093,943
Canada Agricultural	.....	.....	.....	.....	.....	41,317	63,437	102,056	83,291	.....	.....	.....	290,101
Canada Fire	.....	.....	.....	.....	.....	.....	.....	35,688	134,715	78,517	102,582	120,719	472,221
Citizens'	.....	.....	.....	.....	.....	.....	62,632	168,608	309,010	69,599	71,197	55,674	736,720
Dominion	.....	.....	.....	.....	.....	.....	.....	.....	.....	10,676	34,024	48,973	93,673
*London Mutual Fire	42,317	64,078	55,048	50,165	47,273	45,047	59,423	64,166	68,358	67,599	85,031	75,098	723,603
National Fire	.....	.....	.....	.....	.....	.....	.....	42,839	167,447	48,944	28,502	.....	287,732
Ottawa Agricultural	.....	.....	.....	.....	.....	.....	280	14,362	52,743	40,779	.....	.....	108,164
Provincial	81,431	68,006	100,344	119,791	106,512	117,386	139,134	163,020	61,522	.....	.....	.....	957,146
Quebec	28,990	152,076	17,582	60,630	57,606	27,840	61,658	105,753	37,747	15,304	19,511	28,807	613,504
Royal Canadian	.....	.....	.....	.....	.....	157,672	322,405	332,977	560,179	55,147	54,597	63,473	1,546,450
†Sovereign	.....	.....	2,132	10,074	20,249	37,210	44,546	66,201	59,998	65,351	58,777	88,941	453,479
Stadacona	.....	.....	.....	.....	.....	.....	54,854	243,016	286,070	189,755	.....	.....	773,695
Western	73,840	107,618	155,564	179,981	138,039	143,652	148,402	153,373	250,067	112,845	131,328	138,794	1,733,503
	276,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934
British Companies.													
Commercial Union	38,223	45,035	85,262	88,407	31,765	30,467	65,287	55,723	420,405	74,117	129,527	103,516	1,167,734
Guardian	None.	1,300	3,923	22,910	77,859	34,465	24,275	11,930	442,575	22,081	40,661	23,638	705,617
Imperial	27,587	71,589	67,986	80,965	71,295	68,886	105,942	55,946	660,979	67,230	82,762	49,903	1,411,070
Lancashire	29,368	28,212	25,055	53,670	46,802	45,088	46,393	40,307	454,572	70,674	90,180	87,434	1,017,755
Liverpool and London and Globe	183,579	251,405	215,563	244,474	136,608	164,156	193,477	118,873	526,275	37,093	78,429	51,703	2,201,635
London and Lancashire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	465	465
London Assurance	66,274	33,221	35,034	84,493	43,875	56,724	16,544	37,888	25,118	29,697	44,827	14,406	488,101
North British	47,829	115,967	140,757	119,605	110,154	157,391	220,639	171,265	1,052,876	118,497	168,880	119,851	2,543,711
Northern	6,609	2,781	22,709	60,948	67,722	35,269	44,181	34,865	505,441	51,251	46,434	42,169	920,382
Norwich Union	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,415	1,415
Phœnix, of London	23,819	128,815	37,226	86,919	53,009	81,752	121,577	92,871	72,313	47,778	147,524	53,408	947,041
Queen	31,800	56,251	89,272	101,478	99,558	126,903	123,729	135,038	856,975	111,799	115,064	79,914	1,927,785
Royal	124,328	272,622	181,486	147,269	167,858	258,970	293,758	340,735	661,774	179,462	237,268	168,745	3,034,278

SUMMARY of Losses paid for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1880—*Concluded.*

	LOSSES PAID.												
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	Total.
British Companies-Con.	$	$	$	$	$	$	$	$	$	$	$	$	$
Scottish Commercial	.....	.....	.....	.....	.....	.....	9,977	39,648	14,247	37,401	46,439	29,617	177,329
Scottish Imperial	None.	17,134	18,127	45,029	60,811	60,035	33,830	33,769	24,755	33,491	47,545	26,239	400,765
	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076
American Companies.													
Ætna	82,299	111,235	116,943	142,928	182,368	103,864	113,761	62,622	342,208	63,166	87,139	44,229	1,452,762
Agricultural, of Watertown	.....	100	13,168	33,616	28,204	.....	.....	.....	.....	1,196	34,325	33,527	144,136
Andes	.....	.....	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Hartford	29,198	35,726	76,681	86,795	16,647	39,719	65,394	21,048	167,200	47,221	55,215	31,088	671,932
Home	60,691	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
Phenix, of Brooklyn	.....	.....	.....	.....	.....	.....	2,558	15,719	77,044	2,451	5,626	672	104,070
	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259

RECAPITULATION.

Canadian Companies	276,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934
British Companies	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076
American Companies	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259
Grand totals	1,027,720	1,624,837	1,549,199	1,909,975	1,682,184	1,926,159	2,563,531	2,867,295	8,490,919	1,822,674	2,145,198	1,666,578	29,276,269

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1891, inclusive.

—	Totals. for 1869 to 1880.	LOSSES PAID. 1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	Totals. for 1869 to 1891.
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	1,098,943	128,869	80,711	82,480	92,961	105,210	135,950	131,933	139,784	125,029	138,318	147,957	2,408,145
Canada Agricultural	290,101												290,101
Canada Fire	472,221	152,074	73,838										698,133
Citizens'	736,720	89,058	119,581	135,613	148,531	120,488	134,782	170,235	146,937	121,802	148,688	186,202	2,258,637
Dominion	93,673	54,582											148,255
Eastern										200	35,297	73,162	108,659
*London Mutual Fire	723,603	94,632	60,758	70,211	75,748	78,556	83,830	102,639	95,257	92,388	95,952	86,710	1,660,284
National Fire	287,732												287,732
Ottawa Agricultural	108,164												108,164
Provincial	957,146												957,146
Quebec	613,504	392,442	42,338	49,056	34,829	39,360	46,033	61,251	57,976	68,762	50,499	75,094	1,531,147
Royal Canadian	1,546,450	142,440	103,328	117,806	161,489	114,684	152,313	126,196	134,896	115,583	110,347	155,102	2,980,634
†Sovereign	453,479	107,042	78,811	96,884									736,216
Stadacona	773,695												773,695
Western	1,733,503	175,619	174,478	208,380	249,179	138,891	186,456	172,064	175,598	154,988	156,994	216,507	3,742,657
	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	736,095	940,734	18,689,605
British Companies.													
Atlas								19,824	23,873	31,835	45,657	44,945	166,134
Caledonian				18,631	67,032	48,046	72,624	71,996	69,500	72,645	73,415	84,273	578,162
City of London			66,220	82,158	94,585	86,607	127,550	117,840	127,144	79,129	87,048	66,237	934,518
Commercial Union	1,167,734	203,591	238,110	254,744	237,611	186,827	227,179	206,844	145,737	176,702	151,640	207,527	3,404,249
Employers' Liability								11,838	30,892	28,567	37,012	42,420	150,729
Fire Insurance Association		7,453	75,568	96,797	88,231	88,437	93,807	117,097	89,472	57,397	61,930	67,426	843,615
Glasgow and London					109,609	104,043	144,330	216,999	219,775	209,489	163,100		1,167,345

SUMMARY of losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive—*Concluded*

—	Totals. for 1869 to 1880.	LOSSES PAID. 1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	Totals. for 1869 to 1891.
British Companies–Con.	$	$	$	$	$	$	$	$	$	$	$	$	$
Guardian	705,617	58,965	45,027	38,740	68,562	79,163	99,846	121,111	93,334	115,694	146,763	154,623	1,727,445
Imperial	1,411,070	130,320	100,755	92,334	128,330	80,292	129,743	95,584	85,557	91,828	101,411	91,773	2,538,997
Lancashire	1,017,755	141,313	121,876	124,943	151,256	115,642	149,066	93,548	104,728	116,750	136,195	180,579	2,453,651
Liverpool and London and Globe	2,204,635	142,155	107,074	109,726	122,211	110,677	195,532	159,400	127,360	95,579	106,640	166,644	3,647,633
London and Lancashire	465	9,379	30,537	76,682	57,974	64,993	43,218	65,226	42,890	40,284	103,102	71,450	606,200
London Assurance	488,101	24,283	35,707	51,289	40,626	46,119	47,855	52,333	28,605	24,178	39,100	33,279	911,475
Manchester	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	6,700	47,525	54,225
National, of Ireland	.....	.....	.....	6,472	24,700	38,094	76,134	53,554	43,823	37,437	50,772	60,242	391,228
North British	2,543,711	253,794	179,488	168,409	190,535	155,895	186,642	190,752	165,952	199,030	174,988	246,459	4,656,555
Northern	920,382	65,338	89,217	87,365	166,240	105,279	130,787	100,586	99,298	86,775	126,609	101,091	2,078,967
Norwich Union	1,415	14,205	40,436	54,098	48,063	48,695	46,074	62,316	46,101	36,618	54,650	68,605	521,276
Phœnix, of London	947,041	121,359	123,946	145,025	176,594	91,904	150,407	112,280	96,786	88,548	110,201	138,527	2,302,618
Queen	1,927,781	150,759	150,717	132,189	140,051	129,232	128,645	119,806	107,049	107,028	115,506	117,058	3,325,321
Royal	3,034,275	324,667	315,855	418,241	360,084	295,008	267,443	307,772	284,209	227,111	294,526	366,376	6,495,567
Scottish Commercial	177,329	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	177,329
Scottish Imperial	400,765	21,821	39,593	21,229	.....	.....	.....	.....	.....	.....	.....	.....	483,408
Scottish Union and National	.....	.....	8,318	13,599	18,294	20,222	21,282	38,828	62,380	45,013	41,466	82,863	352,265
Union Assurance Soc'y	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,125	33,275	34,400
United Fire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	79,965	79,965
	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
American Companies.													
Ætna	1,452,762	60,018	82,164	51,952	55,224	54,276	68,401	68,430	73,742	58,422	84,647	74,395	2,184,133
Agricultural, of Watertown	144,136	29,316	20,271	28,965	33,740	38,663	49,976	51,946	47,337	70,273	44,920	67,015	629,558
Andes	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Connecticut	.....	.....	.....	.....	.....	.....	7,704	23,546	23,238	10,117	13,822	13,462	91,889
Hartford	671,932	71,227	56,554	71,415	85,534	68,868	69,043	65,514	58,558	57,552	109,018	108,034	1,493,279

Home	60,691												60,691
Insurance Co. of North America											11,866	21,104	32,970
Phœnix, of Brooklyn	104,070	3,100	3,710	14,795	17,500	25,116	28,736	91,693	26,034	32,558	27,297	46,323	420,932
Phœnix, of Hartford											9,346	73,474	82,820
Queen, of America												7,994	7,994
	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234

RECAPITULATION

Canadian Companies	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	736,095	940,734	18,689,605
British Companies	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	10,083,277
American Companies	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234
Grand totals	29,276,269	3,169,824	2,664,986	2,920,228	3,245,323	2,679,287	3,301,388	3,403,514	3,073,822	2,876,211	3,266,567	3,905,697	63,783,116

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk.

Summary of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1902, inclusive.

—	Totals. for 1869 to 1891.	Losses Paid. 1892	1893.	1894.	1895.	1896.	1897.	1898.	1899.	1900.	1901.	1902.	Totals. for 1869 to 1902.
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
Anglo-American	.....	.....	.....	.....	.....	.....	.....	.....	.....	51,801	82,516	105,206	239,526
British America	2,408,145	148,511	144,298	148,829	172,857	165,721	176,736	158,025	162,873	217,077	209,468	160,072	4,272,612
Canada Agricultural	290,101	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	290,101
Canada Fire	698,133	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	698,133
Canadian Fire	.....	.....	.....	.....	.....	.....	13,665	30,451	19,540	77,916	66,747	59,542	267,864
Citizens'	2,258,637	28,521	712	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,287,870
Dominion	148,255	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	148,255
Eastern	108,659	119,835	188,314	151,672	64,481	.....	.....	.....	.....	.....	.....	.....	632,961
Equity Fire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	37,956	55,075	93,031
*London Mutual Fire	1,660,284	96,262	99,088	126,532	117,940	125,638	131,415	119,357	120,542	124,692	139,713	156,868	3,018,331
Mercantile	.....	82,370	81,686	99,890	125,110	127,692	44,214	45,066	34,293	52,655	47,589	28,076	768,641
National Fire	287,732	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	287,732
Ottawa Fire	.....	.....	.....	.....	.....	.....	.....	.....	.....	47,615	84,583	71,290	203,488
Ottawa Agricultural	108,164	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	108,164
Provincial	957,146	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	957,146
Quebec	1,531,147	81,974	71,592	63,311	53,727	66,734	101,507	49,279	104,916	91,128	66,516	32,798	2,317,629
Royal Canadian	2,980,634	8,306	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,988,940
†Sovereign	736,216	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	736,216
Stadacona	773,695	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	773,695
Victoria-Montreal	.....	.....	.....	.....	.....	.....	.....	.....	8,137	51,741	.....	.....	59,878
Western	3,742,657	226,440	211,459	211,637	272,888	227,781	251,354	185,527	186,800	295,459	274,811	196,287	6,283,100
	18,689,605	792,219	797,149	801,871	807,003	713,566	718,894	587,705	637,101	1,013,087	1,009,899	865,211	27,433,310
British Companies.													
‡Albion Fire Insur. Ass.	843,615	90,724	82,427	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,016,766
Alliance	.....	115,399	177,903	162,232	124,330	106,349	94,831	118,921	106,732	242,278	150,163	22,399	1,421,507
Atlas	166,434	53,611	76,220	65,669	71,814	77,705	85,491	140,729	107,556	149,933	117,032	141,318	4,283,212
Caledonian	578,162	59,888	97,590	102,019	93,696	99,723	101,706	95,913	144,855	284,437	215,475	101,992	1,972,456
City of London	934,518	42,937	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	977,455
Commercial Union	3,404,249	289,795	253,659	241,680	298,272	224,423	255,913	276,668	287,269	300,438	281,721	153,784	6,267,901
Employers' Liability	150,729	51,649	53,423	.....	.....	.....	.....	.....	.....	.....	.....	.....	255,801
Glasgow and London	1,167,345	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,167,345
Guardian	1,727,445	193,029	172,147	217,304	218,756	188,995	240,995	170,135	216,100	334,691	324,933	198,438	4,202,971
Imperial	2,538,997	93,039	161,072	106,669	109,880	104,225	121,872	118,173	199,057	307,418	216,795	104,145	4,181,312
Lancashire	2,453,651	173,592	196,348	157,654	223,166	165,504	205,372	153,434	3,3295 2	293,934	206,042	20,273	4,492,270
Law Union and Rock	.....	.....	.....	.....	.....	.....	.....	.....	3,535	34,025	11,995	13,048	92,603

Liverpool and London and Globe	3,647,633	202,829	281,337	215,783	249,608	201,133	259,826	209,097	280,406	301,809	343,103	187,846	6,383,410
London and Lancashire	606,200	106,277	95,406	108,758	162,376	89,008	105,652	226,586	106,307	195,108	135,574	114,700	2,051,952
London Assurance	911,475	47,823	75,476	75,179	109,385	62,386	100,147	156,950	77,269	132,271	113,541	43,430	1,905,332
Manchester	54,225	79,519	109,692	148,745	155,536	107,167	149,540	112,863	147,384	321,487	204,759	73,324	1,664,241
National, of Ireland	391,228	61,713	77,817	65,741	71,814	77,705	85,491	140,729	107,556	149,933	128,980	120,683	1,479,390
North British	4,656,555	240,402	336,358	225,264	240,028	209,793	332,504	272,694	345,245	520,111	354,205	233,388	7,966,547
Northern	2,078,967	101,738	121,612	113,862	156,392	132,853	110,389	125,305	158,868	187,078	242,012	100,804	3,629,880
Norwich Union	521,276	74,582	91,212	114,258	131,346	123,332	172,310	196,340	171,356	293,017	252,542	176,084	2,317,655
Phœnix, of London	2,302,618	135,335	165,067	162,357	149,890	138,331	193,552	230,395	318,356	396,234	398,455	242,672	4,833,262
Queen	3,325,321	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3,325,321
Royal	6,495,567	361,616	446,332	402,605	439,127	389,995	377,278	394,200	416,076	497,403	485,718	365,377	11,071,294
Scottish Commercial	177,329	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	177,329
Scottish Imperial	483,408	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	483,408
Scottish Union and National	352,265	94,038	109,741	81,758	124,046	96,187	72,179	114,408	106,630	133,118	204,334	110,597	1,599,301
Sun Insurance Office	.....	7,717	58,177	88,469	116,304	105,069	150,728	115,180	414,113	163,464	160,533	95,030	1,204,784
Union Assurance Soc'ty	34,400	47,227	91,849	117,321	127,577	143,141	118,861	188,401	179,213	280,041	281,280	105,155	1,714,466
United Fire	79,965	153,670	165,277	121,534	28,994	.....	.....	.....	.....	.....	.....	.....	549,440
	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,231	4,889,192	2,724,487	79,688,641
American Companies.													
Ætna	2,184,433	105,379	91,254	77,816	107,468	67,243	110,165	102,714	106,455	296,451	141,995	78,116	3,469,489
Agricultural, of Watertown	629,558	47,990	43,037	55,666	42,230	36,693	2,104	.....	.....	.....	.....	.....	857,278
American Fire	.....	.....	.....	.....	.....	.....	.....	.....	5,207	36,703	25,070	.....	66,980
Andes	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Connecticut Fire	91,889	15,990	20,198	13,619	29,468	21,491	33,503	50,238	38,774	44,552	31,879	27,090	418,691
Hartford	1,493,279	72,716	97,167	94,407	118,373	80,304	99,292	119,092	111,647	263,300	147,172	70,822	2,767,571
Home, New Haven	60,691	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
Home, New York	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,794	1,794
Ins. Co. of N. America	32,970	31,075	43,132	58,653	58,703	68,471	86,638	91,294	77,244	178,154	110,412	69,749	906,525
Phenix, of Brooklyn	420,932	73,286	63,214	62,606	98,536	56,806	35,176	48,309	46,329	68,853	97,917	54,700	1,126,664
Phœnix, of Hartford	82,820	169,316	229,819	145,013	140,935	113,092	120,858	108,471	106,457	90,908	80,225	47,177	1,435,091
Queen, of America	7,994	191,150	171,608	184,851	188,697	169,841	160,539	119,542	185,612	267,054	241,165	213,140	2,101,193
	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	875,865	562,588	13,217,635

RECAPITULATION.

Canadian Companies	18,689,665	792,219	797,149	801,871	807,003	713,566	718,891	587,705	637,101	1,013,087	1,089,899	865,214	27,433,310
British Companies	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,231	4,889,192	2,724,487	79,688,641
American Companies	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	875,865	562,588	13,217,635
Grand totals	63,783,116	4,377,270	5,052,690	4,589,363	4,993,750	4,173,501	4,701,833	4,784,487	5,182,038	7,774,293	6,774,956	4,152,289	120,339,586

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk. ‡Formerly the Fire Insurance Association.

Summary of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1910, inclusive.

—	Totals for 1869 to 1902.	Losses Paid.								Totals for 1869 to 1910.
		1903.	1904.	1905.	1906.	1907.	1908.	1909.	1910.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$
Acadia Fire				6,463	18,307	27,231	33,580	62,589	105,901	254,071
Anglo-American	239,526	163,612	311,315	143,737	137,123	166,581	237,662	144,540	135,503	1,679,629
British America	4,272,612	208,212	529,763	242,700	266,930	270,614	330,845	237,212	230,934	6,589,822
Canada Agricultural	290,101									290,101
Canada Fire	698,133									698,133
Canadian Fire	267,861	102,643	156,010	76,536	102,785	87,804	157,805	117,063	109,007	1,177,514
Central Canada Manuf cturers						3,591	16,092	16,991	15,976	52,650
Citizens	2,287,870									2,287,870
Dominion	148,255									148,255
Dominion Fire						20,193	141,328	98,804	123,844	387 169
Eastern	632,961									632,961
Eastern Canada Manufacturers						3,591	16,092	16,991	15,199	51,873
Equity Fire	93,031	83,068	142,503	95,812	92,326	118,144	158,226	99,066	189,774	1,071,950
Factories Insurance Company									68,053	68,053
Hudson Bay Insurance Co									12,387	12,387
*London Mutual Fire	3,018,331	222,535	331,429	258,976	251,761	223,329	281,161	229,144	176,686	4,996,185
Manitoba Assurance Co				35,031	53,808	63,899	90,036	75,395	132,113	450,282
Mercantile Fire	768,641	41,137	112,271	27,283	26,928	50,468	82,014	80,080	139,681	1,328,503
Montreal-Canada Fire			87,819	116,052	195,434	192,313	183,170	129,411	102,106	1,006,305
National Fire	287,732									287,732
North Empire Fire								613	8,943	9,586
Nova Scotia Fire				7,998	10,770	16,513	18,736	30,279	68,108	152,434
Occidental Fire								25,209	38,499	63,708
Ontario Fire						69,431	184,594	112,474	151,455	517,954
Ottawa Assurance Co	203,488	123,038	188,564	86,738	101,826	93,823	19,221	25,225	43,327	888,250
Ottawa Agricultural	108,164									108,164
Pacific Coast Fire							39,005	13,148	28,119	80,272
Provincial	957,146									957,146
Quebec Fire	2,317,619	36,962	142,877	44,518	73,089	39,692	48,316	113,422	87,993	2,904,498
Richmond and Drummond					4,774	36,144	78,847	72,247	64,381	256,393
Rimouski						119,538	148,366	190,191	234,086	692,181
Royal Canadian	2,988,940									2,988,940
†Sovereign	736,216									736,216
Sovereign Fire					514	27,949	67,616	45,596	27,389	169,064
Stadacona	773,695									773,695
Victoria-Montreal	59,878									59,878
Western	6,283,100	228,471	558,864	257,221	259,953	170,571	319,514	187,788	235,186	8,500,668
	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	2,655,226	2,123,508	2,514,650	43,330,492

British Companies.										
‡Albion Fire Insurance Asociation	1,016,766									1,016,766
Alliance	1,421,507	114,640	556,239	87,964	53,809	82,537	79,673	44,206	87,523	2,528,098
Atlas	1,283,212	141,022	488,703	227,883	185,521	236,996	269,469	205,895	289,073	3,327,774
Caledonian	1,972,456	132,790	368,008	158,152	127,114	170,689	250,882	132,710	175,706	3,488,507
City of London	977,455									977,455
Commercial Union	6,267,901	261,278	559,371	223,062	202,418	288,982	525,607	487,171	603,668	9,419,458
Employers' Liability	255,801								None.	255,801
General Accident, Fire and Life							4,182	81,189	147,557	232,928
Glasgow and London	1,167,345									1,167,345
Guardian	4,202,971	285,672	446,445	284,460	280,528	367,923	446,333	391,660	433,844	7,139,836
Imperial	4,181,342									4,181,342
Lancashire	4,492,270									4,492,270
**Law Union and Rock	92,603	58,317	117,666	26,826	49,790	68,826	78,780	60,585	81,629	635,022
Liverpool and London and Globe	6,383,410	273,920	813,101	430,892	533,162	770,662	802,131	694,558	621,266	11,323,102
London and Lancashire Fire	2,051,952	148,788	422,806	131,844	131,795	168,438	284,920	212,309	291,884	3,844,736
London Assurance	1,905,332	78,041	168,649	54,203	48,502	68,347	86,932	44,643	70,952	2,525,601
Manchester	1,664,241	102,460	147,537							1,914,238
National, of Ireland	1,479,390	156,895	70,552							1,706,837
North British and Mercantile	7,966,547	316,374	741,146	282,439	319,625	451,605	431,631	449,596	458,522	11,417,485
Northern	3,629,880	261,952	555,909	219,090	213,028	340,211	420,626	302,622	289,766	6,233,084
Norwich Union	2,317,655	224,809	454,874	234,299	247,127	259,774	366,968	246,368	321,783	4,673,657
Phœnix of London	4,833,262	307,293	613,373	319,759	357,723	396,419	579,278	464,100	499,451	8,370,658
Provincial									None.	None.
Queen	3,325,321									3,325,321
Royal	11,071,294	497,345	1,379,588	490,421	554,056	760,509	703,270	693,694	686,345	16,746,513
Royal Exchange									87	87
Scottish Commercial	177,329									177,329
Scottish Imperial	483,408									483,408
Scottish Union and National	1,599,301	172,657	536,796	96,963	85,357	92,755	172,127	112,359	105,622	2,973,937
Sun Insurance Office	1,204,784	131,057	326,955	150,869	168,456	218,611	202,924	210,584	204,228	2,818,468
Union Assurance Society	1,714,466	138,454	405,201	215,580	271,233	272,661				3,017,595
United Fire	549,440									549,440
Yorkshire						53,019	70,992	105,338	119,820	354,199
American Companies.	79,688,641	3,803,761	9,172,919	3,634,706	3,829,244	5,073,985	5,776,725	4,819,587	5,488,726	121,318,297
Ætna	3,469,489	116,992	262,709	95,265	76,725	82,165	83,935	90,213	122,707	4,405,200
Agricultural of Watertown	857,278									857,278
American Fire	66,980									66,980
American Lloyds									None.	None.
Andes	5,668									5,668
Connecticut Fire	418,691	48,497	112,941	18,750	30,551	60,302	85,951	77,735	52,519	914,933
Continental									None.	None.
Fidelity-Phenix									134,484	134,484
German-American				34,712	48,148	81,223	131,174	87,504	117,980	500,741
Hartford Fire	2,767,571	102,555	333,098	185,198	239,367	307,852	318,158	309,100	504,325	5,059,024
Home, New Haven	60,691									60,691
Home, New York	1,794	61,654	425,292	159,003	132,325	212,116	188,051	174,738	219,800	1,574,833
Insurance Co. of North America	906,525	108,194	302,134	82,456	129,496	168,631	206,883	202,549	130,551	2,237,422

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1910, inclusive—*Concluded.*

—	Totals for 1869 to 1902.	Losses Paid.								Totals for 1869 to 1910.
		1903.	1904.	1905.	1906.	1907.	1908.	1909.	1910.	
American Companies—Concluded.	$	$	$	$	$	$	$	$	$	$
Lumber Insurance Company	.....	.....	.....	.....	39,105	15,027	54,276	89,689	148,491	346,588
National Fire	.....	.....	.....	.....	.....	.....	1,105	15,532	164,240	180,877
Phenix, of Brooklyn	1,126,664	81,713	241,826	97,903	108,411	185,351	176,132	136,363	.....	2,154,363
Phœnix, of Hartford	1,435,091	76,268	144,197	78,693	63,730	69,242	84,448	85,899	133,341	2,170,915
Queen, of America	2,101,193	261,401	542,943	214,788	272,219	324,018	430,842	310,093	337,012	4,794,509
Rochester German	.....	.....	.....	.....	12,820	54,677	40,003	28,604	57,585	193,689
Springfield Fire	.....	.....	.....	.....	.....	.....	None.	34,760	63,647	98,407
St. Paul Fire and Marine	.....	.....	.....	.....	.....	.....	41,543	39,092	72,335	152,970
	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,607	1,847,504	1,673,731	2,259,017	25,909,572
RECAPITULATION.										
Canadian Companies	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	2,655,226	2,123,508	2,544,650	43,330,492
British Companies	79,688,641	3,803,764	9,172,919	3,034,706	3,829,244	5,073,985	5,776,725	4,849,587	5,488,726	121,318,297
American Companies	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,607	1,847,504	1,673,731	2,259,017	25,909,572
	120,339,586	5,870,716	14,099,534	6,000,519	6,584,291	8,445,041	10,279,455	8,646,826	10,292,393	190,558,361

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk. ‡Formerly the Fire Insurance Association. **Formerly the Law Union and Crown.

SUMMARY of Fire Insurance in Canada for the years 1869 to 1910, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risks at Date of Statement.	Losses paid.
CANADIAN COMPANIES.	$	$	$	$
1869	501,362	41,090,604	59,340,916	276,116
1870	536,600	54,637,315	59,523,641*	453,414
1871	707,418	68,921,494	68,465,914*	414,339
1872	796,847	76,199,542	72,203,784*	510,469
1873	842,896	71,775,952	91,032,187*	487,649
1874	1,453,781	126,588,965	126,705,337*	662,470
1875	1,646,654	168,896,111	190,284,543	1,082,206
1876	1,881,641	198,509,113	231,834,162	1,509,048
1877	1,622,955	168,935,723	217,745,048	2,186,162
1878	1,161,896	127,288,165	171,430,720	828,069
1879	1,102,822	124,652,727	158,824,631	687,353
1880	1,190,029	131,079,789	154,403,173	701,639
18 1	1,206,470	140,331,153	153,436,408	1,336,758
1882	1,033,433	124,123,715	152,564,079	733,843
1883	1,091,801	122,302,460	149,930,173	760,430
1884	1,140,428	118,747,547	147,968,945	762,737
1885	1,107,879	111,162,914	143,759,390	597,189
1886	1,107,710	114,543,806	142,685,145	739,364
1887	1,121,435	109,206,925	154,165,902	764,321
1888	1,131,991	120,158,592	159,070,684	750,418
1889	1,173,948	122,965,987	158,883,612	678,752
1890	1,249,884	135,145,294	178,691,762	736,035
1891	1,278,736	135,943,671	177,785,359	940,734
1892	1,052,041	112,566,165	148,557,131	792,219
1893	1,137,797	123,785,683	154,614,280	797,149
1894	1,108,294	121,562,165	150,241,967	801,871
1895	1,151,126	130,567,693	143,697,862	807,003
1896	1,061,855	114,379,430	141,251,862	713,566
1897	1,021,216	107,268,258	154,231,897	718,891
1898	1,121,927	111,006,221	159,927,706	587,705
1899	1,183,739	130,509,195	169,792,859	637,101
1900	1,298,751	154,851,897	190,577,768	1,013,087
1901	1,727,410	170,894,095	221,756,637	1,009,899
1902	2,055,793	215,145,909	246,042,580	865,214
1903	2,282,498	216,505,990	260,637,251	1,209,678
1904	2,681,275	239,234,027	296,888,876	2,561,475
1905	3,013,714	301,816,272	328,340,100	1,399,065
1906	3,179,319	324,168,552	354,604,064	1,602,131
1907	3,681,335	375,927,812	412,019,532	1,801,449
1908	3,819,372	423,764,660	433,913,379	2,655,226
1909	3,764,341	455,432,696	473,744,578	2,123,503
1910	4,334,612	528,093,567	502,510,417	2,544,650
Totals	66,765,031	7,070,987,854	.. ..	43,330,492

*These returns are imperfect.

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1910, inclusive—*Con*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risks at Date of Statement.	Losses paid.
BRITISH COMPANIES.	$	$	$	$
1869	1,119,011	120,747,515	115,222,003	579,416
1870	1,185,398	131,570,928	120,903,017	1,024,362
1871	1,299,846	148,147,966	132,731,241	922,400
1872	1,499 620	174,361,395	145,700,486	1,136,167
1873	1,773,265	172,531,126	147,602,019	967,316
1874	1,809,473	177,346,240	155,088,455	1,120,106
1875	1,683,715	166,953,268	154,835,931	1,299,612
1876	1,597,410	178,725,453	153,885,268	1,168,858
1877	1,927,220	206,713,932	184,304,318	5,718,305
1878	1,994,940	213,127,414	202,702,743	880,571
1879	1,899,154	213,131,295	208,265,359	1,275,510
1880	2,048,408	227,537,306	229,745,985	855,423
1881	2,353,258	271,044,719	277,721,299	1,669,405
1882	2,908,458	321,466,183	339,520,054	1,768,444
1883	3,178,850	350,993,028	380,613,572	1,992,671
1884	3,472,119	354,458,616	413,441,198	2,290,588
1885	3,376,401	337,216,878	421,205,014	1,895,175
1886	3,429,012	349,100,117	393,166,340	2,338,164
1887	3,693,992	377,690,654	424,314,264	2,335,034
1888	3,859,282	376,540,072	434,941,055	2,094,465
1889	3,970,632	403,297,656	468,379,580	1,968,567
1890	4,072,133	427,931,692	474,884,419	2,229,556
1891	4,189,171	411,748,053	497,550,395	2,553,162
1892	4,455,474	466,900,791	549,223,123	2,878,149
1893	4,623,196	458,254,364	563,044,318	3,496,112
1894	4,602,747	435,237,770	567,948,304	3,094,861
1895	4,750,290	436,765,579	575,683,150	3,402,337
1896	5,006,047	459,959,398	591,656,008	2,845,994
1897	5,165,202	470,466,620	611,840,429	3,334,667
1898	5,223,345	481,404,453	629,768,638	3,557,122
1899	5,652,228	524,980,343	654,890,000	3,867,212
1900	5,846,020	540,448,980	681,751,373	5,515,231
1901	6,595,447	542,142,232	694,491,228	4,889,192
1902	6,946,919	556,692,825	695,220,761	2,724,487
1903	7,334,432	580,718,653	727,383,230	3,803,764
1904	8,343,666	600,942,293	745,159,661	9,172,919
1905	8,582,925	649,566,539	785,219,445	3,634,706
1906	8,601,374	672,318,145	855,091,245	3,829,244
1907	9,302,906	748,836,659	937,282,806	5,073,985
1908	9,919,403	789,146,201	976,873,509	5,776,725
1909	9,720,997	832,409,237	1,059,251,521	4,849,587
1910	10,243,235	936,097,608	1,143,463,774	5,488,726
Totals	189,256,621	17,304,679,196	.....	121,318,297

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1910, inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risks at Date of Statement.	Losses paid.
AMERICAN COMPANIES.	$	$	$	$
1869	165,166*	9,702,356	13,796,890*	172,188
1870	194,781	12,893,827	11,167,928	147,061
1871	314,452	27,367,712	27,256,629*	212,460
1872	332,243	26,526,334*	33,818,670	263,339
1873	352,255	26,788,850	40,120,629	227,219
1874	259,049	25,243,769	25,050,427	143,583
1875	264,395	17,357,605	19,300,555	181,713
1876	228,955	23,914,81	18,880,550	99,389
1877	213,830	21,013,457	18,298,315	586,452
1878	211,594	19,432,178	35,766,238	114,031
1879	225,512	22,920,397	40,267,995	182,305
1880	241,140	25,434,766	27,414,113	109,516
1881	267,388	30,040,366	31,053,261	163,661
1882	287,815	32,451,518	34,772,345	162,699
1883	354,090	40,284,814	41,720,296	167,127
1884	367,581	40,777,215	41,097,646	191,998
1885	368,180	37,623,116	46,830,075	186,923
1886	395,613	42,099,984	50,921,537	223,860
1887	429,075	45,859,509	56,287,171	304,159
1888	445,990	44,881,343	56,722,420	228,909
1889	443,436	46,518,461	57,275,186	228,922
1890	514,054	57,646,959	67,103,440	300,916
1891	700,809	75,726,695	84,266,437	411,801
1892	1,004,812	107,708,732	123,629,818	706,801
1893	1,032,602	105,564,192	124,028,459	759,429
1894	1,000,328	96,789,493	117,876,931	692,631
1895	1,041,966	100,305,776	118,491,852	784,410
1896	1,007,948	94,949,822	112,666,482	613,941
1897	971,243	85,963,431	102,449,891	648,275
1898	1,004,859	88,750,015	105,697,763	639,660
1899	1,074,525	100,767,561	112,186,803	677,725
1900	1,187,177	108,127,777	120,003,219	1,245,975
1901	1,327,491	108,486,527	122,439,754	875,865
1902	1,574,372	120,211,152	133,999,827	562,588
1903	1,767,832	136,050,121	152,433,226	857,274
1904	2,144,941	153,128,785	172,965,394	2,365,140
1905	2,689,032	188,712,561	201,586,650	966,748
1906	2,907,270	213,613,168	234,206,935	1,152,916
1907	3,130,234	239,440,520	265,401,198	1,569,607
1908	3,288,500	253,383,160	289,931,375	1,847,594
1909	3,564,126	292,133,934	330,290,388	1,673,731
1910	4,147,684	352,864,510	388,302,549	2,259,017
Totals	43,444,345	3,699,459,649		25,909,572

TOTALS FOR ALL YEARS FROM 1869 TO 1910 INCLUSIVE.

Canadian Companies	66,765,031	7,070,987,854		43,330,492
British "	189,256,621	17,304,679,196		121,318,297
American "	43,444,345	3,699,459,649		25,909,572
Grand totals	299,465,997	28,075,126,699		190,558,361

*These returns are imperfect.

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, &c., business done by Companies transacting Fire and other classes of Insurance, for 1910.

ACADIA FIRE INSURANCE COMPANY.

Nature of Business.	Net cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
In Canada	155,086	15,209,731	13,259,385	110,033	105,901	10,491	None.	Total business December 31, 1910.
In other countries	30,034	7,526,208	2,978,010	21,922	24,987	6,956	None.	
Totals	185,120	22,795,939	16,237,395	131,955	130,888	17,447	None.	

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

In Canada	221,140	23,689,380	28,703,695	130,612	135,503	17,768	5,866	Total business December 31, 1910.
In other countries	2,114	2,500,007	917,667	10,206	7,875	4,060	None.	
Totals	223,254	26,189,387	29,621,362	140,818	143,378	21,828	5,866	

BRITISH AMERICA ASSURANCE COMPANY.

In Canada	363,565	55,888,726	61,736,512	252,113	230,934	40,581	None.	Total business December 31, 1910.
In other countries	1,195,515	256,655,879	215,949,099	646,410	615,408	112,373	12,412	
Totals	1,559,110	312,544,605	277,685,611	898,523	846,342	152,954	12,412	

CANADIAN FIRE INSURANCE COMPANY.

In Canada	262,048	33,750,319	26,220,390	110,554	109,007	5,201	None.	Total business December 31, 1910.
In other countries	10,113	932,630	829,753	1,052	1,052	None.	None.	
Totals	272,161	34,682,949	27,050 143	111,606	110,059	5,201	None.	

FACTORIES INSURANCE COMPANY.

In Canada	112,043	5,689,969	8,204,891	69,841	68,053	2,694	None.	Total business December 31, 1910.
In other countries	8,955	1,130,053	276,446	13,292	10,826	2,459	500	
Totals	120,998	6,820,013	8,481,337	83,133	78,879	5,114	500	

HUDSON BAY INSURANCE COMPANY.

Fire	90,039	12,312,427	9,642,110	32,388	19,516	20,243	1,091	Total business December 31, 1910.
Hail	226,881	3,715,738	None.	73,549	73,362	187	None.	
Totals	316,920	16,028,165	9,642,110	105,937	92,878	20,430	1,091	

LONDON MUTUAL FIRE INSURANCE COMPANY.

In Canada	425,250	49,721,969	69,326,880	172,715	176,686	13,322	2,800	Total business December 31, 1910.
In other countries	57,045	21,957,968	7,671,750	65,895	55,199	14,999	700	
Totals	482,295	71,679,937	76,998,630	238,610	231,885	28,321	3,500	

MONTREAL-CANADA FIRE INSURANCE COMPANY.

In Canada	180,665	19,113,734	23,840,222	104,823	102,106	20,269	716	Total business December 31, 1910.
In other countries	10,115	1,719,182	743,983	8,485	7,654	2,560	None.	
Totals	190,780	20,832,916	24,584,205	113,308	109,760	22,829	716	

NOVA SCOTIA FIRE INSURANCE COMPANY.

In Canada	108,465	13,239,321	12,161,764	71,934	68,108	5,089	None.	Total business December 31, 1910.
In other countries	664	37,125	33,125	None.	None.	None.	None.	
Totals	109,129	13,276,446	12,194,889	71,934	68,108	5,089	None.	

OCCIDENTAL FIRE INSURANCE COMPANY.

In Canada	90,410	4,873,573	6,384,802	40,313	38,499	4,581	None.	Total business December 31, 1910.
In other countries	4,237	533,905	522,805	229	229	None.	None.	
Totals	94,647	5,407,478	6,907,607	40,542	38,728	4,581	None.	

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, &c., business done by Companies transacting Fire and other classes of Insurance, for 1910.—*Continued.*

ONTARIO FIRE INSURANCE COMPANY.

Nature of Business.	Net cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
In Canada	174,891	15,378,613	11,398,120	146,678	151,455	18,062	None.	Total business December 31, 1910.
In other countries	10,199	993,373	612,849	1,915	1,560	374	None.	
Totals	185,090	16,371,986	12,010,969	148,593	153,015	18,436	None.	

OTTAWA ASSURANCE COMPANY.

In Canada	10,772	11,413,019	None.	46,196	43,327	3,006	None.	Total business December 31, 1910.
In other countries	-8,769	519,661	None.	12,356	14,990	4,002	900	
Totals	2,003	11,932,680	None.	58,552	58,317	7,008	900	

PACIFIC COAST FIRE INSURANCE COMPANY..

In Canada	53,571	6,725,586	5,362,564	24,845	28,119	3,401	None.	Total business December 31, 1910.
In other countries	84,125	11,084,351	7,847,306	43,220	38,117	10,198	None.	
Totals	137,696	17,809,937	13,209,870	68,065	66,236	13,599	None.	

LA COMPAGNIE D'ASSURANCE CONTRE L'INCENDIE DE RIMOUSKI.

In Canada	306,684	36,087,709	25,892,540	265,706	234,086	49,675	None.	Total business December 31, 1910.
In other countries	1,384	1,733,080	None.	3,543	7,426	None.	None.	
Totals	308,068	37,820,789	25,892,540	269,249	241,512	49,675	None.	

SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

In Canada	71,319	10,460,387	7,737,654	32,939	27,389	7,559	None.	Total business December 31, 1910.
In other countries	260,649	45,382,932	33,915,336	124,843	107,109	31,558	None.	
Totals	331,968	55,843,319	41,652,990	157,782	134,498	39,117	None.	

WESTERN ASSURANCE COMPANY.

Fire	1,977,065	386,479,639	334,824,791	1,088,609	1,057,566	180,752	4,581	Total business December 31, 1910.
Marine	816,936	239,510,918	23,824,116	606,310	630,789	61,232	2,000	
Inland Transportation	4,208	23,042,830	757,059	421	885	None.	None.	
Totals	2,798,209	649,033,387	359,405,966	1,695,340	1,689,240	241,984	6,581	

ÆTNA INSURANCE COMPANY.

Fire	288,999	22,359,993	28,696,473	137,204	122,707	23,548	None.	In Canada December 31, 1910.
Automobile	9,564	463,087	353,687	2,154	2,154	None.	None.	
Totals	298,563	22,823,080	29,050,160	139,358	124,861	23,548	None.	

UNDERWRITERS AT AMERICAN LLOYDS.

Fire	467	307,500	307,500	None.	None.	None.	None.	In Canada December 31, 1910.
Sprinkler Leakage	250	237,000	233,500	None.	None.	None.	None.	
Totals	717	544,500	541,000	None.	None.	None.	None.	

FIDELITY-PHENIX FIRE INSURANCE COMPANY OF NEW YORK.

Fire	305,627	24,360,436	27,473,856	172,253	134,484	47,047	None.	In Canada December 31, 1910.
Tornado	280	48,850	65,600	None.	None.	None.	None.	
Totals	305,907	24,409,286	27,539,456	172,253	134,484	47,047	None.	

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, &c., business done by Companies transacting Fire and other classes of Insurance, for 1910.—*Concluded.*

HARTFORD FIRE INSURANCE COMPANY.

Nature of Business.	Net cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
Fire	743,476	64,334,613	73,999,596	526,673	504,325	65,622	500	In Canada December 31, 1910.
Inland Transportation	258	18,800	11,400	None.	None.	None.	None.	
Sprinkler Leakage	4,573	511,100	508,500	100	None.	100	None.	
Automobile	3,052	163,420	131,320	35	35	None.	None.	
Totals	751,359	65,027,933	74,650,816	526,808	504,360	65,722	500	

HOME INSURANCE COMPANY.

Fire	407,572	32,489,629	34,913,550	256,747	219,800	38,336	None.	In Canada December 31, 1910.
Automobile	15,706	849,000	676,500	9,021	8,471	550	None.	
Tornado	204	57,000	57,000	None.	None.	None.	None.	
Totals	423,482	33,395,629	35,647,050	265,768	228,271	38,886	None.	

INSURANCE COMPANY OF NORTH AMERICA.

Fire	361,009	34,594,835	38,955,078	144,527	130,551	17,525	None.	In Canada December 31, 1910.
Inland Transportation	31,103	1,627,009	1,253,360	9,605	9,355	250	None.	
Totals	395,112	36,221,844	40,208,438	154,132	139,906	17,775	None.	

LAW UNION AND ROCK INSURANCE COMPANY, LIMITED.

Fire	168,874	15,276,197	19,275,637	90,466	81,629	14,428	300	
Accident	9,796	2,501,834	2,005,834	2,625	2,154	471	None.	In Canada December 31, 1910.
Sickness	3,913	None.	None.	1,560	422	1,139	None.	
Employers' Liability	9,350	None.	None.	734	437	362	None.	
Totals	191,933	17,778,031	21,281,471	95,385	84,642	16,400	300	

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Fire	151,896	12,655,613	11,279,344	66,252	63,647	6,275	None.	In Canada December 31, 1910.
Tornado	104	15,940	39,180	None.	None.	None.	None.	
Totals	152,000	12,671,553	11,318,524	66,252	63,647	6,275	None.	

ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

Fire	148,987	11,063,005	10,385,553	75,566	72,335	7,023	None.	In Canada December 31, 1910.
Inland Transportation	23	9,625	7,105	None.	None.	None.	None.	
Automobile	501	72,850	70,850	None.	None.	None.	None.	
Totals	149,511	11,145,480	10,463,508	75,566	72,335	7,023	None.	

YORKSHIRE INSURANCE COMPANY, LIMITED.

Fire	237,582	22,784,099	24,617,751	146,455	119,820	21,994	8,819	In Canada December 31, 1910.
Live Stock	46,574	1,340,583	433,254	29,762	29,852	910	1,500	
Totals	284,156	24,124,682	25,051,005	176,217	149,672	22,904	10,319	

STATEMENT of General Fire Assets and Liabilities of British Companies, December 31, 1910.

Companies.	Assets.	Liabilities.				Surplus of Assets over Liabilities.	Capital paid up.	Reserve of Capital. Uncalled.
		Unearned Premiums.	Outstanding Losses.	Sundry.	Total Liabilities.			
	£	£	£	£	£	£	£	£
Alliance	4,125,277	784,489	105,827	54,536	944,852	3,180,425	1,000,000	4,450,000
Atlas	1,528,040	624,716	70,155	141,891	836,762	691,278	264,000	1,936,000
Caledonian	614,456	262,788	39,460	95,060	397,308	217,148	107,500	430,000
Commercial Union	4,558,137	1,883,980	267,238	695,885	2,847,103	1,711,034	295,000	2,655,000
General Accident	615,363	87,231		83,592	170,823	444,540	249,997	750,603
Guardian	2,221,998	347,350	57,407	200,054	604,811	1,620,187	1,000,000	1,000,000
Law Union and Rock	800,410	140,827	19,269	65,713	225,809	574,601	165,000	1,410,000
Liverpool and London and Globe	4,928,347	1,715,965	235,808	194,826	2,146,599	2,781,748	245,640	2,751,360
London and Lancashire Fire	3,175,880	933,486	313,739	581,830	1,829,055	1,346,825	264,125	2,377,125
London Assurance	1,599,129	394,449	32,668	20,217	447,334	1,151,795	448,275	448,275
North British	5,736,328	1,325,200	189,636	225,171	1,740,007	3,996,321	1,667,997	2,146,848
Northern	2,494,595	764,239	110,137	147,800	1,022,176	1,472,419	300,000	2,700,000
Norwich Union Fire	1,329,681	652,690	83,623	7,960	744,273	585,408	132,000	968,000
Phœnix, of London	2,363,783	846,000	111,502	13,256	970,758	1,393,025	381,980	2,419,920
Provincial	120,936	11,208	1,436	4,455	17,099	103,837	90,000	90,000
Royal Exchange	1,606,540	485,621	66,821	67,487	619,929	986,611	689,220	Nil.
Royal	6,695,194	2,356,066	167,267	677,557	3,200,890	3,494,304	441,702	2,502,978
Scottish Union and National	1,306,775	413,171	62,404	80,803	556,378	750,397	300,000	4,051,400
Sun Insurance Office	3,014,617	882,718	106,139	102,293	1,091,150	1,923,467	120,000	2,280,000
Yorkshire	691,581	173,748	23,344	97,574	294,666	396,915	75,657	560,913
Totals	49,530,067	15,085,942	2,063,880	3,557,960	20,707,782	28,822,285	8,238,093	35,870,822

TABLE 1.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire and other Insurance.

CANADIAN COMPANIES—ASSETS—1910.

Companies.	Real Estate.	Loans on Real Estate.	Bonds and Debentures.	Stocks.	Agents' Balances and Premiums Outstanding.	Cash on hand and in Banks.	Interest due and Accrued.	Other Assets.	Total. Assets.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Acadia Fire	16,894 00	37,000 00	144,545 00	459,478 39	23,385 38	12,301 28	10 00	20 00	693,634 05	Fire.
Anglo-American	None.	2,100 00	125,616 38	83,031 90	40,044 57	53,697 57	2,366 00	23,216 13	330,072 55	"
British America	172,861 00	4,200 00	1,366,607 94	91,365 00	266,758 72	35,588 67	21,908 03	15,071 69	1,974,361 05	"
Canadian Fire	None.	517,000 00	130,000 00	None.	41,050 00	105,532 61	1,078 57	6,822 31	831,483 49	"
Central Canada Manufacturers	None.	None.	113,970 00	None.	10,414,14	15,611 52	1,445 00	2,308 27	†143,748 93	"
Dominion Fire	None.	None.	91,066 24	None.	21,632 69	13,616 47	1,082 94	43,884 26	171,282 60	"
*Eastern Canada Manufacturers	None	None	None.	None.	None.	None.	None.	None.	None.	"
Equity Fire	None.	None.	107,929 72	2,062 50	88,401 10	454 20	770 17	37,537 60	237,155 29	"
Factories Ins. Co	None.	None.	57,918 70	36,000 00	188,562 47	10,422 35	161 66	2,955 34	296,020 52	"
Hudson Bay Ins Co	52,317 32	11,669 06	66,939 49	100 00	25,361 20	43,460 05	764 06	5,220 70	205,831 88	Fire and hail.
London Mutual	4,958 50	93,401 50	230,598 33	52,687 32	93,403 87	109,676 20	5,644 28	34,342 83	‡624,712 83	Fire.
Manitoba Assurance Co	None	None	524,561 71	None.	37,241 11	42,752 84	6,659 63	917 65	612,132 94	"
Mercantile Fire	None	None.	338,135 67	None.	19,744 09	35,382 61	889 84	88 11	394,240 32	"
Montreal-Canada	None	12,000 00	117,840 29	2,000 00	26,966 78	59,535 47	1,403 83	18,612 64	238,359 01	"
North Empire Fire	Non	27,693 85	72,584 28	None.	9,556 79	15,854 50	1,520 10	2,484 85	129,694 67	"
Nova Scotia Fire	20,000 00	None	102,964 35	60,110 75	22,342 18	39,693 35	620 94	15,377 11	261,108 68	"
Occidental Fire	5,428 80	63,567 43	61,350 00	None.	21,857 40	50,251 59	5,184 85	13,238 23	220,878 30	"
Ontario Fire	None.	None	66,467 75	10,436 00	21,885 92	14,493 13	472 61	15,047 07	128,802 51	"
Ottawa Assurance Co	None	5,000 00	63,138 70	None.	20,157 90	None.	1,317 10	39,534 31	129,148 01	"
Pacific Coast Fire	3,000 00	70,550 22	137,325 20	38,605 48	12,115 29	153,057 26	8,313 21	81,154 50	504,121 16	"
Quebec Fire	81,427 34	None.	211,779 49	105,000 57	22,498 54	80,072 04	1,052 34	724 16	503,155 38	"
Richmond and Drummond	None.	None.	57,500 00	None.	5,396 47	235 42	43 00	1,820 68	64,995 57	"
Rimouski	25,000 00	600 00	75,000 00	19,000 00	75,286 86	108,363 90	833 89	38,251 64	342,336 29	"
Sovereign Fire	None.	13,590 00	617,456 39	None.	75,691 46	20,775 61	5,266 94	18,716 85	751,497 25	"
Western	136,000 00	None.	1,736,096 25	494,314 30	442,004 06	45,902 60	22,723 93	91,610 77	2,968,681 91	Fire, marine and inland transportation.
Totals	517,886 96	888,372 06	6,617,391 88	1,454,192 21	1,011,758 99	1,066,732 14	92,133 25	508,987 70	12,757,455 19	

*This Company has retired from business and has reinsured all its outstanding policies in the Central Canada Manufacturers Mutual Fire Insurance Company. Its assets have been acquired by the latter Company. †Not including $158,992 premium notes which are treated as contingent assets only. ‡Not including $330,-594.91 premium notes which are treated as contingent assets only.

TABLE II.—CANADIAN COMPANIES—LIABILITIES—1910.

Companies.	Unsettled Losses	Reserve of Unearned Premiums.	Sundry.	Total Liabilities not including Capital Stock.	Excess of Assets over Liabilities excluding Capital Stock.	Capital Stock paid up in cash.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ ts.	$ cts.	
Acadia Fire	17,447 11	93,879 81	26,282 24	137,609 16	556,024 89	300,000 00	Fire.
Anglo-American	27,694 42	153,578 98	14,026 36	192,299 76	137,772 79	100,408 00	"
British America	165,366 23	1,040,736 14	27,898 22	1,234,000 59	740,360 46	† 1,399,029 79	"
Canadian Fire	5,200 50	185,661 14	None.	190,861 64	640,621 85	‡500,000 00	"
Central Canada Manufacturers	None.	27,035 00	78,960 31	106,895 31	36,853 62	c38,464 53	"
Dominion Fire	6,961 47	110,147 27	389 13	126,497 87	44,784 73	169,932 00	"
Eastern Canada Manufacturers	None.	None.	None.	None.	None.	cNone.	"
Equity Fire	4,790 00	162,664 15	44,339 24	211,793 39	25,361 90	100,882 50	"
Factories Ins. Co	5,644 09	172,376 49	None.	178,020 58	117,999 94	100,000 00	"
Hudson Bay Ins. Co	22,520 60	54,536 38	23,692 83	100,749 81	105,082 07	101,680 00	Fire and Hail.
London Mutual	31,820 43	309,826 30	54,402 84	396,049 57	228,663 26	17,500 00	Fire.
Manitoba Assurance	30,138 33	182,708 63	13,797 86	226,644 82	385,488 12	100 000,00	"
Mercantile Fire	7,921 70	111,875 94	None.	119,797 64	274,442 68	50,000 00	"
Montreal-Canada	23,545 88	123,146 50	9,577 70	156,270 08	82,088 93	39,490 00	"
North Empire Fire	1,530 55	15,296 11	4,980 72	21,807 38	107,887 29	106,915 00	"
Nova Scotia Fire	5,088 50	78,791 37	29,380 41	113,260 28	147,848 40	100,800 00	"
Occidental Fire	4,580 90	55,754 76	None.	60,335 66	160,542 64	125,412 52	"
Ontario Fire	18,436 89	93,677 73	3,161 17	115,275 79	13,526 72	109,365 00	"

Ottawa Assurance Co.	7,907 63	None.	18,163 49	26,071 12	103,076 89	*a*125,000 00	"
Pacific Coast Fire	13,599 26	79,412 53	37,306 82	130,318 61	373,802 55	309,767 29	"
Quebec Fire	8,647 73	114,766 82	2,662 95	126,077 50	377,077 88	125,000 00	"
Richmond and Drummond	1,989 69	None.	45,025 00	47,014 69	17,980 88	108,000 00	"
Rimouski	49,675 32	179,072 89	61,173 07	290,521 28	51,815 01	52,506 50	"
Sovereign Fire	39,116 70	218,190 05	25,045 55	282,352 30	409,144 95	502,688 00	"
Western	248,565 41	1,392,175 01	36,671 02	1,677,411 44	1,291,270 47	*b*2,484,625 65	Fire, Marine and Inland transportation.
Totals	748,189 34	4,965,810 00	553,936 93	6,267,936 27	6,439,518 92	7,167,466 78	

†In December, 1906, the capital stock of this Company, which was formerly $1,000,000 was further increased by an issue of $550,000 7 per cent preference stock subscribed for at a premium of 25 per cent. The total subscribed capital now stands at $1,400,000, of which there had been paid in up to the date of the return $1,399,029.79

‡The capital stock of this Company which had previously been $500,000, the whole of which was subscribed and $125,000 paid thereon, was by chapter 83 of the Statutes of 1904, reduced to $250,000, the amount paid up remaining unchanged. An additional $125,000 was paid in out of surplus in 1905. In 1909, by virtue of the above statute, the capital was increased to $500,000. An additional $250,000 was paid in out of surplus in 1909, making the capital fully paid up.

a$150,000 was paid into the capital stock of this company during the year 1904, and under the provisions of chapter 110 of the Statutes of 1904 the paid up capital was reduced to $100,000, the same amount at which it stood at the end of 1903. Further calls received during 1907 bring the paid up capital to $125,000. The subscribed capital was reduced from $500,000, to $250,000, at which it now stands.

*b*In December, 1906, preference stock of this Company to the amount of $500,000 was called in and cancelled, and a new issue of $1,000,000 7 per cent preference stock was made at 25 per cent premium. The total capital stock is now $2,500,000, fully subscribed.

*c*Deposit capital.

TABLE III.—Showing the Assets in Canada of British and American companies

BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Bonds and Debentures.
		$ cts.	$ cts.	$ cts.
Alliance	March 1, 1892	None.	None.	197,343 00
Atlas	March 7, 1887	None.	None.	344,924 77
Caledonian	February, 1883	None.	None.	293,047 44
Commercial Union	September 11, 1833	325,000 00	65,750 00	856,310 30
Employers' Liability	October 24, 1894	None.	None.	556,085 00
General Accident, Fire and Life	July 13, 1903	None	None.	235,463 44
Guardian	May 1, 1869	406,250 00	None.	719,401 94
Law Union and Rock	April 1, 1899	12,000 00	6,304,537 80	166,417 01
Liverpool and London and Globe	June 4, 1851	350,000 00	1,630,950 00	1,159,423 61
London and Lancashire Fire	April 1, 1880	None.	None.	455,130 22
London Assurance	March 1, 1862	None.	None.	170,340 00
North British	1862	189,000 00	3,732,626 10	2,355,000 4
Northern	1867	None.	None.	451,390 00
Norwich Union Fire	April 1, 1880	89,000 00	None.	474,389 56
Phœnix, of London	1804	None.	None.	801,305 30
Provincial	December 19, 1910	None.	None.	101,204 77
Royal	1851	525,000 00	592,250 00	1,435,481 39
Royal Exchange	November 3, 1910	43,922 58	None.	100,070 00
Scottish Union and National	February 25, 1882	None.	427,139 20	242,834 00
Sun Insurance Office	June 3, 1892	45,850 00	None.	402,171 62
Yorkshire	January 16, 1907	180,000 00	1,054,250 00	217,762 25
Totals		2,157,022 58	13,807,503 10	11,748,496 11

AMERICAN

Ætna Insurance Co	1821	None.	None.	193,373 00
American Lloyds	December 1, 1910	None.	None.	76,250 87
Connecticut Fire	June 28, 1886	None.	None.	110,000 00
Continental	August 31, 1910	None.	None.	53,000 00
Fidelity-Phenix	April 11, 1910	None.	None.	255,692 00
German American	December 7, 1904	None.	None.	149,468 00
Hartford Fire	November, 1835	None.	None.	523,869 11
Home Fire	January 1, 1902	None.	None.	290,966 00
Insurance Co. of North America	October 16, 1889	None.	None.	265,269 06
Lumber Insurance Co	October 8, 1905	None.	None.	99,510 00
National Fire	August 3, 1908	None.	None.	181,500 00
Phœnix of Hartford	May 29, 1890	None.	None.	217,535 00
Queen, of America	November 2, 1891	None.	None.	526,776 06
Rochester German	November 11, 1905	None.	None.	100,875 00
Springfield Fire and Marine	November 5, 1903	None.	None.	171,300 00
St. Paul Fire and Marine	September 14, 1907	None.	None.	168,705 00
Totals		None.	None.	3,383,089 10

doing business of Fire Insurance or of Fire and other classes of Insurance in Canada.

ASSETS IN CANADA—1910.

Stocks.	Agents' Balances and Premiums Outstanding.	Cash on hand and in Banks.	Interest Due and Accrued.	Other Assets.	Total Assets in Canada.	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
None.	15,545 63	10,172 73	None.	None.	223,061 36	Fire.
None.	38,246 20	8,894 01	2,556 88	5,000 00	399,621 80	"
None.	39,917 78	31,710 97	None.	6,400 00	371,076 19	"
None.	155,200 39	116,456 51	1,199 68	42,140 51	1,572,057 39	"
None.	161,808 40	19,739 78	None.	250 00	737,883 18	Fire, Accident, Guarantee and Sickness.
None.	33,299 30	26,252 98	3,729 88	5,552 23	301,297 83	Fire.
None.	72,002 43	82,036 59	11,411 64	None.	1,291,102 69	"
None.	19,796 62	270,001 65	192,555 58	7,619 78	6,972,923 41	Fire, Accident and Sickness.
None.	181,255 98	150,351 43	17,888 58	19,967 20	3,509,836 89	Fire and Life.
None.	48,152 52	68,864 38	2,004 55	None.	574,151 67	Fire.
None.	29,930 87	16,946 04	None.	None.	217,216 91	Fire and Life.
None.	89,147 62	96,049 78	90,049 00	103,149 42	6,655,022 41	"
None.	31,802 96	29,106 68	None.	9,000 00	521,299 64	Fire.
None.	48,944 01	120,531 03	None.	5,000 00	728,864 69	"
None.	34,731 73	45,513 89	8,526 05	12,000 00	905,076 97	"
None.	None.	None.	None.	None.	101,264 77	"
None.	204,080 44	115,267 86	17,604 14	54,824 18	2,944,598 01	Fire and Life.
None.	12,866 00	1,379 72	None.	3,651 74	161,890 13	Fire.
94,678 00	24,724 72	22,626 58	1,763 33	None.	813,765 83	"
None.	44,829 33	37,368 00	None.	8,610 35	538,829 39	"
None.	24,681 17	14,919 46	2,307 70	5,500 00	1,499,420 58	" and Live Stock.
94,678 00	1,310,964 19	1,284,190 19	351,687 01	288,665 50	31,013,203 63	

COMPANIES.

None.	10,726 33	None.	None.	None.	200,000 33	Fire and Automobile.
None.	1,595 53	None.	1,463 00	None.	79,309 40	Fire, Sprinkler Leakage.
None.	18,021 57	None.	611 67	None.	128,663 24	Fire.
None.	2,073 69	None.	None.	350 59	55,434 19	"
None.	66,926 71	None.	None.	None.	322,618 71	Fire and Tornado.
None.	29,978 57	13,930 25	None.	None.	193,376 82	Fire.
49,200 00	110,996 74	25,820 80	8,498 35	None.	718,385 00	Fire, Automobile, Sprinkler Leakage and Inland Transportation.
None.	17,795 61	None.	None.	None.	308,761 64	Fire, Auto. and Tornado.
None.	27,173 83	97,085 78	1,953 08	None.	891,481 75	Fire and Inland Transp.
None.	60,100 05	None.	1,872 50	None.	161,491 55	Fire.
None.	18,361 13	None.	None.	None.	199,864 13	"
94,941 00	37,807 13	8,699 77	2,195 80	5,297 81	366,476 51	"
None.	76,850 45	46,530 69	5,629 86	None.	655,787 03	"
None.	17,115 48	14,913 10	713 53	None.	133,617 11	"
None.	24,848 66	None.	2,250 37	None.	198,399 03	Fire and Tornado.
None.	12,634 85	None.	871 67	None.	182,211 52	Fire Auto. and Inland Transp.
144,141 00	533,018 36	206,980 39	26,089 83	5,658 31	4,301,976 99	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire Insurance or of Fire and other Insurance in Canada, for the Year 1910.

BRITISH COMPANIES—LIABILITIES IN CANADA.

Companies.	Unsettled Losses. (Fire)	Reserve of Unearned Premiums. (Fire)	Liabilities under Life and other Branches.	Sundry.	Total Liabilities in Canada.	*e* Excess of Assets over Liabilities. — *d* The Reverse	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Alliance	2,977 00	113,972 53	.....	None.	116,949 53	*e* 106,111 83	Fire.
Atlas	23,681 55	274,342 34	.....	None.	298,023 89	*e* 101,598 00	"
Caledonian	42,354 66	226,002 82	.....	7,379 69	275,737 17	*e* 95,339 02	"
Commercial Union	88,113 67	672,105 58	.....	None.	760,219 25	*e* 811,838 14	" [and Sickness.
Employers' Liability	None.	None.	531,969 27	None.	531,969 27	*e* 205,913 91	Fire, Accident, Guarantee
General Accident, Fire and Life	9,258 34	122,326 54	.....	1,482 47	133,067 35	*e* 171,230 48	Fire.
Guardian	32,315 62	415,820 58	.....	None.	448,136 20	*e* 842,966 40	"
Law Union and Rock	14,728 41	107,502 05	12,589 92	None.	134,820 38	*e* 6,838,108 06	Fire, Accident & Sickness.
Liverpool and London and Globe	97,212 97	769,524 86	96,294 60	19,406 50	982,438 93	*e* 2,527,397 96	Fire and Life.
London and Lancashire Fire	30,897 15	329,935 22	.....	None.	360,832 37	*e* 213,319 30	Fire.
London Assurance	18,915 00	123,468 42	12,311 00	None.	154,694 42	*e* 62,522 49	Fire and Life.
North British	59,277 93	482,072 97	431,850 14	11,177 83	984,378 87	*e* 5,670,643 54	"
Northern	19,347 56	324,657 41	.....	None.	344,004 97	*e* 177,294 67	Fire.
Norwich Union Fire	47,540 84	356,281 74	.....	None.	403,822 58	*e* 325,042 02	"
Phœnix Assurance Co. of London	131,504 72	509,906 71	.....	None.	641,411 43	*e* 263,665 54	"
Provincial	None.	None.	.....	None.	None.	*e* 101,204 77	"
Royal	66,900 00	787,947 48	574,015 41	1,345 42	1,430,208 31	*e* 1,514,389 70	Fire and Life.
Royal Exchange	None.	10,080 00	.....	None.	10,080 00	*e* 151,810 13	Fire.
Scottish Union and National	17,982 30	178,200 71	.....	None.	196,183 01	*e* 617,582 82	"
Sun Insurance Office	22,918 63	238,392 20	.....	None.	261,310 83	*e* 277,518 56	"
Yorkshire	30,813 00	130,448 32	14,289 50	None.	175,550 82	*e* 1,323,869 76	Fire and Live Stock.
Totals	756,739 35	6,172,988 48	1,673,319 84	40,791 91	8,643,839 58	*e*22,399,367 10	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire Insurance or of Fire and other Insurance in Canada, during the Year 1910—*Concluded.*

AMERICAN COMPANIES.

Companies.	Unsettled Losses. (Fire)	Reserve of Unearned Premiums. (Fire)	Liabilities under Life and other Branches.	Sundry.	Total Liabilities in Canada.	*e* Excess of Assets over Liabilities. — *d* The Reverse	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Ætna	23,548 21	156,137 83	3,719 56	None.	183,405 60	*e* 25,693 73	Fire and Automobile.
American Lloyds	None.	825 40	512 51	25 00	1,362 91	*e* 77,946 49	Fire & Sprinkler Leakage
Connecticut Fire	25,442 62	78,709 18	.....	None.	104,151 80	*e* 24,511 44	Fire.
Continental	None.	2,733 87	.....	None.	2,733 87	*e* 52,700 32	"
Fidelity-Phenix	47,047 36	158,479 76	235 12	None.	205,762 24	*e* 116,856 47	Fire and Tornado.
German American	17,577 00	108,262 40	.....	6,631 29	132,470 69	*e* 60,906 13	Fire.
Hartford Fire	66,122 08	403,068 18	4,847 76	None.	474,038 02	*e* 244,346 98	Fire, Automob., Sprinkler Leakage and Inland Transportation.
Home Fire	38,335 99	201,466 64	6,791 47	111 25	246,705 35	*e* 62,056 29	Fire, Auto. and Tornado.
Insurance Co. of North America	17,525 00	196,575 00	12,165 97	None.	226,265 97	*e* 165,215 78	Fire & Inland Transportation.
Lumber Insurance Co	1,769 19	61,000 60	.....	None.	62,769 79	*e* 98,721 76	Fire.
National Fire	13,887 06	133,238 78	.....	None.	147,125 84	*e* 52,738 29	"
Phœnix, of Hartford	28,750 99	170,752 40	.....	None.	199,503 39	*e* 166,973 12	"
Queen, of America	48,293 40	360,696 10	.....	866 19	409,855 69	*e* 245,931 37	"
Rochester German	6,876 28	54,132 77	.....	None.	61,009 05	*e* 72,608 06	"
Springfield Fire and Marine	6,274 90	74,564 23	83 89	None.	80,923 02	*e* 117,476 01	Fire and Tornado.
St. Paul Fire and Marine	7,022 99	72,106 02	709 47	None.	79,838 48	*e* 102,373 04	Fire, Auto. and Inland Transportation.
Totals	348,473 07	2,232,749 16	29,065 75	7,633 73	2,617,921 71	*e* 1,687,055 28	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies in Canada of British and American Companies

CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies.	Net cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Acadia Fire	185,120 70	29,499 10	16,599 09	231,218 89	None.
Anglo-American	223,254 83	13,658 11	None.	236,912 94	None.
British America	1,559,187 70	52,676 01	5,836,49	1,617,700 20	None.
Canadian Fire	272,161 10	34,561 22	None.	306,722 32	None.
Central Canada Manufacturers	50,651 24	None.	2,179 90	52,831 14	14,782 78
Dominion Fire	202,389 87	5,366 72	None.	207,756 59	4,586 18
Eastern Canada Manufacturers	15,348 32	None.	3,622 30	18,970 62	*-23,681 76
Equity Fire	254,394 41	9,592 40	None.	263,986 81	25,442 50
Factories Ins. Co	120,997 56	2,861 71	None.	123,859 27	None.
Hudson Bay	316,919 79	1,142 32	2,203 50	320,265 61	51,680 00
London Mutual	482,295 26	21,516 01	2,673 48	506,484 75	None.
Manitoba Assurance Co	298,068 28	19,750 70	None.	317,818 98	85,000 00
Mercantile Fire	195,667 73	13,614 89	87 43	209,370 05	None.
Montreal-Canada	190,779 82	6,892 07	None.	197,671 89	None.
North Empire Fire	26,842 38	5,277 81	None.	32,120 19	6,915 00
Nova Scotia Fire	109,129 56	8,437 42	523 41	118,090 39	None.
Occidental	94,646 89	5,446 64	None.	100,093 53	14,153 61
Ontario Fire	185,090 43	3,980 11	None.	189,070 54	16,045 00
Ottawa Assurance Co	2,003 33	2,919 66	None.	4,922 99	None.
Pacific Coast Fire	137,695 66	20,820 56	29,033 33	187,549 55	112,460 93
Quebec Fire	198,305 30	14,893 97	6,103 57	219,302 84	None.
Richmond and Drummond	-20,417 73	1,476 27	980 00	-17,961 46	23,425 00
Rimouski	308,068 28	8,898 85	1,508 97	318,476 10	None.
Sovereign Fire	331,967 75	21,268 01	500 00	353,735 76	66,117 00
Western	2,798,209 58	65,174 13	5,214 70	2,868 598 41	None.
Totals	8,538,778 04	369,724 69	77,066 17	8,985,568 90	396.926 24

BRITISH

Alliance	189,356 74	None.	40 00	189,396 74	
Atlas	475,196 31	12,710 48	None.	487,906 79	
Caledonian	357,400 54	12,507 44	None.	369,907 98	
Commercial Union	1,152,862 10	36,643 27	17,351 51	1,206,856 88	
General Accident Fire and Life	220,036 73	9,090 26	10,151 44	239,278 43	
Guardian	746,950 82	30,821 80	16,251 75	794,024 37	
Law Union and Rock	168,874 36	372,832 97	295 14	542,002 47	
Liverpool and London and Globe	1,129,594 43	127,108 94	21,964 17	1,278,667 54	
London and Lancashire Fire	542,590 36	18,106 05	None.	560,696 41	
London Assurance	213,322 38	6,680 00	None.	220,002 38	
North British	796,033 19	255,800 88	7,848 91	1,059,682 98	
Northern	568,559 55	174 68	None.	568,734 23	
Norwich Union	621,627 70	20,983 62	3,797 53	646,408 85	
Phœnix of London	937,087 33	30,396 33	None.	967,483 66	
Royal	1,221,855 34	56,956 03	25,005 24	1,303,816 61	
Royal Exchange	3,699 92	None.	186 66	3,886 58	
Scottish Union and National	271,933 51	120,905 27	None.	392,838 78	
Sun Insurance Office	388,671 67	613,64	1,637 02	390,922 33	
Yorkshire	237,581 65	47,329 83	1,500 00	286,411 48	
Totals	10,243,234 63	1,159,661 49	106,029 37	11,508,925 49	

*Deposit capital returned..

doing Fire, Marine and other Insurance, and the Cash Income and Expenditure transacting the business of Fire Insurance.

AND EXPENDITURE, 1910.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stock-holders.	Total Cash Expenditure.	*e* Excess of Premiums over Losses paid. — *d* The Reverse	*e* Excess of Income over Expenditure. — *d* The Reverse	Nature of Business.
cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
130,888 02	58,859 12	22,500 00	212,247 14 *e*	54,232 68 *e*	18,971 75	Fire.
143,377 91	89,471 30	6,024 48	238,873 69 *e*	79,876 92 *d*	1,960 75	"
849,544 30	655,880 49	57,750 00	1,563,174 79 *e*	709,643 40 *e*	54,525 41	Fire and Inland Marine.
110,059 33	84,636 31	30,000 00	224,695 64 *e*	162,101 77 *e*	82,026 68	Fire.
15,975 78	14,295 31	None.	30,271 09 *e*	34,675 46 *e*	22,560 05	"
123,844 25	75,123 14	None.	198,967 39 *e*	78,545 62 *e*	8,789 20	"
15,198 55	4,812 75	None.	20,011 30 *e*	149 77 *d*	1,040 68	"
189,773 69	121,307 69	None.	311,081 38 *e*	64,620 72 *d*	47,094 57	"
78,878 59	39,193 69	None.	118,072 28 *e*	42,118 97 *e*	5,786 99	"
92,877 59	119,421 94	51,750 00	264,049 53 *e*	224,042 20 *e*	56,216 08	Fire and Hail.
231,884 73	153,956 42	20,000 00	405,841 15 *e*	250,410 53 *e*	100,643 60	Fire.
132,113 31	90,383 22	None.	222,496 53 *e*	165,954 97 *e*	95,322 45	"
139,681 11	58,284 20	12,500 00	210,465 31 *e*	55,986 62 *d*	1,095,20	"
109,760 05	85,905 00	None.	195,665 05 *e*	81,019 77 *e*	2,006 84	"
8,942 60	14,905 11	None.	23,847 71 *e*	17,899 78 *e*	8,272 48	"
68,107 98	45,875 70	6,048 00	120,031 68 *e*	41,021 58 *d*	1,941 29	"
38,728 49	43,269 10	11,288 12	93,285 71 *e*	55,918 40 *e*	6,807 82	"
153,015 15	74,592 85	None.	227,608 00 *e*	32,075 28 *d*	38,537 46	"
58,316 53	12,351 40	None	70,667 93 *d*	56,313 20 *d*	65,744 94	"
66,236 09	90,048 54	15,098 44	171,383 07 *e*	71,459 57 *e*	16,166 48	"
87,992 83	60,195 64	25,000 00	173,188 47 *e*	110,312 47 *e*	46,114 37	"
64,380 93	1,619 27	None.	66,000 20 *d*	84,798 66 *d*	83,961 66	"
241,511 49	116,332 10	None.	357,843 59 *e*	66,556 79 *d*	39,367 49	"
134,497 51	173,114 29	None.	307,611 80 *e*	197,470 24 *e*	46,123 96	"
1,689,239 95	947,558 80	105,000 00	2,741,798 75 *e*	1,108,969 63 *e*	126,799 66	Fire, Marine and Inland Transportation.
4,974,826 76	3,231,393 38	362,959 04	8,569,179 18 *e*	3,563,951 28 *e*	416,389 72	

COMPANIES.

87,523 35	55,913 00	.....	143,436 35 *e*	101,833 39 *e*	45,960 39	Fire.
289,072 99	146,482 39	.....	435,555 38 *e*	185,123 32 *e*	52,351 41	"
175,706 48	111,017 27	.....	286,723 75 *e*	181,694 06 *e*	83,184 23	"
603,668 30	348,727 01	.....	952,395 31 *e*	549,193 80 *e*	254,461 57	"
147,557 08	71,023 45	.....	218,580 53 *e*	72,479 65 *c*	20,697 90	"
433,843 50	214,744 82	.....	648,588 32 *e*	313,107 32 *e*	145,436 05	"
81,628 78	53,886,57	.....	135,515 35 *e*	87,245 58 *e*	406,487 12	"
621,266 24	328,337 81	.....	949,604 08 *e*	508,328 19 *e*	329,063 46	"
291,884 12	167,564 48	.....	459,448 60 *e*	250,706 24 *e*	101,247 81	"
70,951 76	69,525 88	.....	140,477 64 *e*	142,370 62 *e*	79,524 74	"
458,522 21	232,005 31	.....	690,527 52 *e*	337,510 98 *e*	369,155 46	"
289,765 92	160,863 43	.....	450,629 35 *e*	278,793 63 *e*	118,104 88	"
321,782 98	204,435 80	.....	526,218 78 *e*	299,844 72 *e*	120,190 07	"
499,450 92	268,025 11	.....	767,476 03 *e*	437,636 41 *e*	200,007 63	"
686,344 73	370,993 51	.....	1,057,338 24 *e*	535 510 61 *e*	246,478 37	"
86 72	9,090 83	.....	9,177 55 *e*	3,613 20 *d*	5,290 97	"
105,622 02	85,789 62	.....	191,411 64 *e*	166,311 49 *e*	201,427 14	"
204,228 07	123,800 48	.....	328,028 55 *e*	184,443 60 *e*	62,893 78	"
119,819 68	72,996 95	.....	192,816 63 *e*	117,761 97 *e*	93,594 85	"
5,488,725 85	3,095,223 75	.....	8,583,949 60 *e*	4,754,508 78 *e*	2,924,975 89	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies in Canada of British and American Companies

AMERICAN

INCOME (CASH)

Companies.	Net cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ætna Insurance Co.	288,999 23	7,861 70	None	296,860 93	
American Lloyds	466 80	None.	None.	466 80	
Connecticut Fire	135,376 98	3,850 00	None.	139,226 98	
Continental	4,176 62	None.	None.	4,176 62	
Fidelity-Phenix	305,626 81	9,116 13	None.	314,742 94	
German American	206,710 37	5,486 80	None.	212,197 17	
Hartford Fire	743,475 87	22,455 02	None.	765,930 89	
Home Fire	407,571 76	11,558 32	None.	419,130 08	
Insurance Co. of North America	364,009 18	10,418 80	None.	374,427 98	
Lumber Insurance Co.	125,187 87	3,745 00	None.	128,932 87	
National Fire	275,142 14	8,125 00	None.	283,267 14	
Phœnix of Hartford	306,257 24	13,430 42	None.	319,687 66	
Queen, of America	577,821 81	22,512 58	None.	600,334 39	
Rochester German	105,977 95	5,225 00	None.	111,202 95	
Springfield Fire and Marine	151,895 83	7,100 00	None.	158,995 83	
St. Paul Fire and Marine	148,987 20	6,665 00	None.	155,652 20	
Totals	4,147,683 66	137,549 77	None.	4,285,233 43	

doing Fire, Marine and other Insurance, and the Cash Income and Expenditure transacting the business of Fire Insurance—*Concluded.*

COMPANIES.

EXPENDITURE (CASH)						
Paid for Losses.	General Expenses.	Dividends or Bonus to Stock-holders.	Total Cash Expenditure.	*e* Excess of Premiums over Losses paid. — *d* The Reverse	*e* Excess of Income over Expenditure. — *d* The Reverse	Nature of Business.
cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
122,707 43	71,046 41	.....	193,753 84	*e* 166,291 80	*e* 103,107 09	Fire.
None.	116 70	.....	116,70	*e* 466 80	*e* 350 10	"
52,519 19	33,525 14	.....	86,044 33	*e* 82,857 79	*e* 53,182 65	"
None.	1,932 38	.....	1,932 38	*e* 4,176 62	*e* 2,244 24	"
134,483 83	77,158 92	.....	211,642 75	*e* 171,142 98	*e* 103,100 19	"
117,980 39	56,325 09	.....	174,305 48	*e* 88,729 98	*e* 37 891 69	"
504,324 70	231,143 07	.....	735,467 77	*e* 239,151 17	*e* 30,463 12	"
219,799 63	89,142 71	.....	308,942 34	*e* 187,772 13	*e* 110,187 74	"
130,550 86	117,228 80	.....	247,779 66	*e* 233,458 32	*e* 126,648 32	"
148,490 92	31,865 29	.....	180,356 21	*d* 23,303 05	*d* 51,423 34	"
164,239 63	77,019 45	.....	241,259 08	*e* 110,902 51	*e* 42,008 06	"
133,340 58	87,280 46	.....	220,621 04	*e* 172,916 66	*e* 99,066 62	"
337,011 85	173,791 70	.....	510,803 55	*e* 240,809 96	*e* 89,530 84	"
57,585 00	32,629 55	.....	90,214 55	*e* 48,392 95	*e* 20,988 40	"
63,647 11	41,729 52	.....	105,396 63	*e* 76,652 58	*e* 53,619 20	"
72,334 62	48,027 19	.....	120,361 81	*e* 88,248 72	*e* 35,290 39	"
2,259,015 74	1,169,962 38	.....	3,428,978 12	*e* 1,888,667 92	*e* 856,255 31	

TABLE VI.—Showing the Rate of Losses paid, General Expenses, and Stockholders' Dividends, per cent of Premums received by Canadian Companies doing Fire or Fire and other Insurance during 1910; also the Rates of the Premiums charged per cent of Amounts insured and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

—	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	Net Amount of Insurance in force at Date.	Assets.	Rate of Assets per cent of Amount of Insurance in force.
Canadian Companies.						$	cts.		$	cts.	
Acadia Fire	Fire	70 70	31 79	12 15	91 79	22,795,938	300,223 87	1 32	16,237,394	693,634 05	4 27
Anglo-American	"	64 22	40 08	2 70	100 83	26,189,387	373,523 19	1 43	29,621,362	330,072 55	1 11
British America	"	54 49	42 07	3 70	96 63	312,544,605	2,537,499 18	81	277,685,611	1,974,361 05	71
Canadian Fire	"	40 44	31 10	11 02	73 26	34,682,949	426,744 60	1 23	27,050,143	831,483 49	3 07
Central Canada Manufacturers	"	31 54	28 22	.....	57 30	7,212,536	70,961 56	98	6,207,681	143,748 93	2 32
Dominion Fire	"	61 19	37 12	.....	95 77	20,418,609	306,518 52	1 50	20,642,851	171,282 60	83
Eastern Canada Manufacturers	"	99 02	31 36	.....	105 49	2,239,739	36,604 16	1 63	None.	None.	.....
Equity Fire	"	74 60	47 68	.....	117 84	20,820,869	365,311 20	1 36	33,149,343	237,155 29	72
Factories Insurance Co	"	65 19	32 39	.....	95 33	5,689,960	153,189 86	2 69	8,481,337	296,020 52	3 49
Hudson Bay	Fire and Hail	29 31	37 68	16 33	82 45	16,028,165	360,126 75	2 25	9,642,110	205,831 88	2 13
London Mutual	Fire	48 08	31 92	4 15	80 13	71,679,937	821,832 45	1 15	76,998,630	624,712 83	81
Manitoba Assurance Co	"	44 32	30 32	.....	70 01	34,237,637	489,026 84	1 43	28,647,708	612,132 94	2 14
Mercantile Fire	"	71 39	29 79	6 39	100 52	26,074,301	276,358 56	1 06	20,235,023	394,240 32	1 95
Montreal-Canada	"	57 53	45 03	.....	98 98	20,832,916	305,221 97	1 46	24,584,205	238,359 01	97
North Empire Fire	"	33 32	55 53	.....	74 25	2,822,798	57,849 90	2 05	2,189,625	129,694 67	5 92
Nova Scotia Fire	"	62 41	42 04	5 54	101 64	13,270,446	226,780 69	1 71	12,194,889	261,108 68	2 14
Occidental	"	40 92	45 72	11 93	93 20	5,407,478	109,829 19	2 03	6,907,607	220,878 30	3 20
Ontario Fire	"	82 67	40 30	.....	120 38	16,371,985	259,640 31	1 59	12,010,969	128,802 51	1 07
Ottawa Assurance Co	"	.....	.....	.....	.....	11,932,680	262,656 64	2 20	None.	129,148 01	.....
Pacific Coast Fire	"	48 10	65 40	10 96	91 38	17,809,937	230,162 99	1 29	13,209,870	504,121 16	3 82
Quebec Fire	"	44 37	30 36	12 61	78 97	19,410,195	236,430 62	1 22	22,962,535	503,155 38	2 19
Richmond and Drummond	"	.....	.....	.....	.....	1,775,415	34,232 29	1 93	None.	64,995 57	.....
Rimouski	"	78 40	37 76	.....	112 36	37,820,789	616,671 61	1 63	25,892,540	342,336 29	1 32
Sovereign Fire	"	40 52	52 16	.....	86 96	55,843,319	564,245 67	1 01	41,652,990	751,497 25	1 80
Western	Fire, Marine and Inland Transportation	60 37	33 86	3 75	95 58	649,033,387	4,546,937 13	70	359,405,966	2,968,681 91	83
Total		58 26	37 84	4 25	95 37	1,458,951,977	13,965,579 77	96	1,075,610,389	12,757,455 19	1 19

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire Insurance in Canada during 1910, also the Rates of Premiums charged per cent of Amounts insured.

——	Name of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
British Companies.					$	$ cts.	
Alliance	Fire.	46·22	29·53	75·75	20,508,173	210,703 36	1·03
Atlas	"	60·83	30·83	91·66	38,676,731	541,291 25	1·40
Caledonian	"	49·16	31·06	80·22	33,394,988	420,101 25	1·26
Commercial Union	"	52·36	30·25	82·61	106,204,370	1,456,263 99	1·37
General Accident, Fire and Life	"	67·06	32·28	99·34	21,295,798	298,716 68	1·40
Guardian	"	58·08	28·75	86·83	58,120,484	860,236 75	1·48
Law, Union and Rock	"	48·34	31·91	80·25	15,276,197	197,172 88	1·29
Liverpool and London Globe	"	55·00	29·07	84·07	116,959,149	1,585,098 51	1·36
London and Lancashire Fire	"	53·79	30·88	84·68	49,404,993	643,606 34	1·30
London Assurance	"	33·26	32·59	65·85	20,144,770	251,302 57	1·25
North British	"	57·60	29·14	86·75	74,469,605	923,820 71	1·24
Northern	"	50·96	28·29	79·26	45,295,357	633,237 15	1·40
Norwich Union Fire	"	51·76	32·89	84·65	52,024,151	720,825 51	1·39
Phœnix, of London	"	53·30	28·60	81·90	86,200,251	1,113,069 80	1·29
Royal	"	56·17	30·36	86·54	114,295,198	1,493,200 98	1·31
Royal Exchange	"	2·34	245·70	248·04	1,674,097	17,489 96	1·04
Scottish Union and National	"	38·84	31·55	70·39	25,997,446	321,740 70	1·24
Sun Insurance Office	"	52·55	31·85	84·40	33,371,751	451,635 66	1·35
Yorkshire	"	50·43	30·72	81·16	22,784,099	282,841 54	1·24
Total		53·58	30·22	83·80	936,097,608	12,422,358 59	1·33

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire Insurance in Canada during 1910, also the Rates of Premiums charged per cent of Amounts insured.—*Concluded.*

——	Name of Business.	Rate of Losses paid per cent of premiums received.	Rate of General Expenses per cent of premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
American Companies.							
Ætna Insurance Co.	Fire	42·46	24·58	67·04	22,359,993	320,658 90	1·43
American Lloyds	"	.....	25·00	25·00	307,500	1,650 80	0·54
Connecticut Fire	"	38·79	24·76	63·56	10,358,162	155,949 61	1·51
Continental	"	.....	46·27	46·27	473,932	7,030 59	1·48
Fidelity-Phenix	"	44·00	25·25	69·25	24,360,436	361,059 84	1·48
German American	"	57·08	27·25	84·32	19,598,675	253,647 23	1·29
Hartford Fire	"	67·83	31·09	98·92	64,331,613	872,249 89	1·36
Home Fire	"	53·93	21·87	75·80	32,489,629	457,087 11	1·41
Insurance Co., of North America	"	35·86	32·20	68·07	34,594,835	431,692 16	1·25
Lumber Insurance Co.	"	118·61	25·45	144·07	10,580,913	200,299 98	1·89
National Fire	"	59·69	27·99	87·69	22,543,238	340,192 28	1·51
Phœnix, of Hartford	"	43·54	28·50	72·01	29,145,111	374,813 22	1·29
Queen, of America	"	58·32	30·08	88·40	48,744,444	698,883 28	1·43
Rochester German	"	54·34	30·79	85·13	9,254,411	132,433 00	1·43
Springfield Fire and Marine	"	41·90	27·47	69·39	12,655,613	192,685 73	1·52
St. Paul Fire and Marine	"	48·55	32·24	80·79	11,063,005	176,295 07	1·59
Total	.....	54·46	28·21	82·67	352,864,510	4,976,628 69	1·41

SESSIONAL PAPER No. 8

ANALYSIS and Summary of the Statement of Fire Insurance carried on property in Canada by Fire Insurance Companies, Associations or Underwriters not licensed to transact business in Canada, made under the provisions of sec. 139 of The Insurance Act, 1910.

Province in which Property is Situated.	Amount of Insurance.
	$
Nova Scotia	3,353,455
New Brunswick	5,678,513
Quebec	62,396,924
Ontario	76,041,130
Manitoba	9,144,925
Saskatchewan	5,183,791
Alberta	5,393,020
British Columbia	11,521,203
Not specified	10,802,268
	189,515,229

Nature of Property Insured.	Amount of Insurance.
	$
Lumber and lumber mills	14,397,736
Other industrial plants and mercantile establishments	148,339,254
Stock and merchandise	22,256,716
Miscellanous	4,518,023
Not specified	3,500
	189,515,229

Nature of Insurers.	Amount of Insurance.
	$
Lloyd's Associations	53,652,758
Reciprocal Underwriters	13,535,704
Mutual Companies	81,389,370
Stock Companies	35,932,793
*Not specified	5,004,604
	189,515,229

*The greater portion of this amount represents floating insurance on stock, railway equipment, etc., distributed throughout Canada.

TABLE showing Total Assets, and their nature, of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, &c.

CANADIAN COMPANIES—ASSETS, 1910.

Companies.	Real Estate.	Loans on Real Estate.	Bonds and Debentures.	Stocks.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection and Ins. Co.	None.	5,800 00	144,545 52	38,498 00	None.	12,168 95	2,626 25	11,420 11	2,745 00	217,803 83	Steam Boiler, etc.
Canada Accident	None.	None.	233,051 64	None.	231 32	23,627 59	1,212 56	23,990 24	250 00	282,363 35	Accident, Sickness and Plate Glass.
Canada Weather Ins. Co.	None.	None.	21,868 00	None.	None.	13,485 48	137,50	203 17	231 84	35,925 99	Weather.
Canadian Casualty and Boiler	None.	None.	108,481 64	None.	325 86	6,650 71	1,951 15	6,118 00	1,856 98	125,387 34	Accident, Sickness, Steam Boiler and Automobile.
Canadian Railway Accident.	None.	15,500 00	146,546 80	None.	6,710 62	57,632 36	1,559 41	77,865 03	11,313 45	317,127 67	Accident and Sickness.
Dominion Guarantee Co.	36,796 65	None.	27,670 00	None.	None.	4,568 10	None.	7,948 87	67,887 63	144,871 25	Burglary.
Dominion of Canada Guarantee and Accident	None.	1,000 00	431,838 63	None.	2,002 01	29,190 74	6,676 49	40,843 91	3,534 03	515,085 81	Guarantee, Accident Sickness, Burglary and Plate Glass.
Dominion Plate Glass	None.	None.	40,100 00	None.	None.	9,106 31	None.	985 97	720 25	50,912,53	Plate Glass.
General Accident Assurance Co.	None.	None.	95,655 66	38,891 75	808 97	16,288 79	1,930 91	23,895 94	4,867 41	182,339 43	Accident and Sickness.
General Animals Insurance Co.	None.	None.	11,347 60	None.	None.	2,029 91	229 17	5,633 41	1,808 39	21,018 48	Live Stock.
Guarantee Company of North America	45,100 00	None.	453,930 67	852,355 00	None.	243,109 16	7,654 70	5,377 41	5,185 73	1,612,712 67	Guarantee.
Imperial Guarantee and Accident	400 00	None.	200,900 00	None.	5,000 00	55,368 69	316 66	39,819 39	3,359 0	305,163 84	Accident, Guarantee and Sickness.
London and Lancashire Guarantee and Accident Company of Canada	65,011 50	None.	366,875 48	None.	832 51	42,670 27	301 74	17,155 64	3,304 35	496,151 49	Accident, Guarantee Sickness and Plate Glass.

London and Lancashire Plate Glass and Indemnity Company of Canada	None.	None.	31,615 28	None.	None.	14,820 68	None.	226 17	1,449 18	48,111 31	Burglary and Plate Glass.
Protective Association of Canada	None.	None.	16,152 00	None.	None.	13,015 27	131 66	1,277 48	693 31	31,269 72	Accident and Sickness.
Sterling Accident and Guarantee Co., of Canada	None.	None.	35,744 58	3,744 72	None.	7,681 21	361 67	7,764 81	1,000 00	56,296 99	Accident and Sickness.
Title and Trust Co	None.	8,503 45	92,244 26	None.	None.	1,664 82	1,449 91	None.	8,836 69	112,702 13	Title Insurance.
Travellers' Indemnity Company of Canada	None.	43,200 00	93,382 50	None.	None.	12,674 48	1,664 17	5,095 28	None.	156,016 43	Automobile, Sickness and Steam Boiler.
Totals	147,308 15	74,006 45	2,551,950 26	933,489 47	15,911 29	565,753 52	28,206 95	275,620 83	119,043 34	4,711,290 26	

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary, Steam Boiler, &c.

CANADIAN COMPANIES—LIABILITIES, 1910.

Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities.	Capital Stock paid up or in course of Collection.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$cts.	
Boiler Inspection and Insurance Co	None.	90,008 45	None.	90,008 45	127,795 38	75,075 00	Steam Boiler, etc.
Canada Accident	24,842 02	80,337 48	271 44	105,450 94	176,912 41	43,320 00	Accident, Sickness and Plate Glass.
Canada Weather Insurance Co	None.	2,902 50	None.	2,902 50	33,023 49	60,665 00	Weather.
Canadian Casualty and Boiler	8,100 00	53,534 31	422 86	62,057 17	63,330 17	50,000 00	Accident, Sickness, Steam Boiler and Automobile.
Canadian Railway Accident	55,000 00	138,515 68	None.	193,515 68	123,611 99	62,500 00	Accident and Sickness.
Dominion Guarantee Co., Limited	1,380 00	15,664 57	31,293 88	48,338 45	96,532 80	80,000 00	Burglary.
Dominion of Canada Guarantee and Accident	30,311 44	112,400 98	None.	142,712 42	372,373 39	122,220 00	Guarantee, Accident, Sickness, Burglary and Plate Glass.
Dominion Plate Glass	None.	37,621 32	9,405 33	47,026 65	3,885 88	10,000 00	Plate Glass.
General Accident Assurance Co	30,534 67	67,064 36	1,031 06	98,630 09	83,709 34	50,000 00	Accident and Sickness.
General Animals Insurance Co	1,020 00	11,733 20	3,330 68	19,083 88	1,964 60	35,055 00	Live Stock.
Guarantee Company of North America	22,967 00	86,842 80	96,497 42	206,307 22	1,406,405 45	304,600 00	Guarantee.
Imperial Guarantee and Accident	21,982 52	73,043 77	712 50	95,738 79	209,425 05	200,000 00	Accident, Guarantee and Sickness.
London and Lancashire Guarantee and Accident Company of Canada	30,247 50	56,346 10	5,898 01	92,491 61	403,659 88	400,000 00	Accident, Guarantee, Sickness and Plate Glass.
London and Lancashire Plate Glass and Indemnity Company of Canada	210 00	38 30	100 00	348 30	47,763 01	50,000 00	Burglary and Plate Glass.
Protective Association of Canada	5,968 18	14,232 00	396 08	20,596 26	10,673 46	20,000 00	Accident and Sickness.
Sterling Accident and Guarantee Co. of Canada	3,995 18	16,427 11	4,808 81	25,231 10	31,065 89	49,540 00	Accident and Sickness.
Title and Trust Co	None.	None.	230 22	230 22	112,471 91	107,825 00	Title Insurance.
Travellers' Indemnity Co. of Canada	4,038 75	13,786 06	3,854 80	21,679 61	134,336 82	100,000 00	Automobile, Sickness and Steam Boiler.
Totals	243,597 26	870,498 99	158,253 09	1,272,349 34	3,438,940 92	1,820,800 00	

SESSIONAL PAPER No. 8

TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary, Steam Boiler Insurance &c.

INCOME, 1910.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Boiler Inspection and Insurance Co.	75,388 60	7,382 73	1,511 55	84,282 88	None.
Canada Accident	178,480 18	8,321 97	None.	186,802 15	None.
Canada Weather Ins. Co.	4,369 06	1,182 91	40 00	5,591 97	60,710 00
Canadian Casualty and Boiler	83,598 89	4,051 77	1,855 65	89,509 31	None.
Canadian Railway Accident	358,642 21	8,210 08	None.	366,852 29	None.
Dominion Guarantee Co., Limited	38,330 76	984 74	6,032 78	45,348 24	None.
Dominion of Canada Guarantee and Accident	328,831 19	17,386 53	None.	346,217 72	None.
Dominion Plate-Glass	35,782 14	1,805 99	None.	37,588 13	None.
General Accident Assurance Co.	284,828 86	5,607 54	None.	290,436 40	None.
General Animals Insurance Co.	40,071 35	490 63	133,25	40,695 23	3,190 50
Guarantee Company of North America	219,415 12	65,199 31	1,459 29	286,073 72	None.
Imperial Guarantee and Accident	206,446 43	9,378 40	None.	215,824 83	None.
London and Lancashire Guarantee and Accident Company of Canada	134,195 35	3,017 76	4,450 54	141,663 65	300,000 00
London and Lancashire Plate Glass and Indemnity Company of Canada	5,114 51	1,854 98	None.	6,969 49	None.
Protective Association of Canada	70,597 29	740 00	None.	71,337 29	None.
Sterling Accident and Guarantee Co., of Canada	48,279 45	1,384 29	None.	49,663 74	None
Title and Trust Company	2,897 51	3,436 93	None.	6,334 44	1,500 00
Travellers' Indemnity Co., of Canada	30,434 22	6,009 02	None.	36,443 24	None.
Totals	2,145,703 12	146,448 54	15,483 06	2,307,634 72	365,400 50

TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary, Steam Boiler Insurance &c.—*Concluded.*

EXPENDITURE, 1910.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonuses to Stockholders.	Total Cash Expenditure.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection and Insurance Co.	1,234 08	55,593 72	None.	56,827 80	Steam Boiler, &c.
Canada Accident	65,697 61	62,338 80	4,332 00	132,368 41	Accident, Sickness and Plate Glass.
Canada Weather Insurance Co.	481 78	30,466 71	None.	30,948 49	Weather.
Canadian Casualty and Boiler	29,910 28	50,031 79	None.	79,942 07	Accident, Sickness, Steam Boiler, and Automobile.
Canadian Railway Accident	171,175 09	166,648 30	6,250 00	344,073 39	Accident and Sickness.
Dominion Guarantee Co., Limited	8,746 34	23,248 55	6,400 00	38,394 89	Burglary.
Dominion of Canada Guarantee and Accident	115,640 90	159,615 69	18,333 00	293,589 59	Guarantee, Accident, Sickness, Burglary and Plate Glass.
Dominion Plate Glass	13,605 20	19,062 67	1,000 00	33,667 87	Plate Glass.
General Accident Assurance Co	155,967 97	116,967 81	None.	272,935 78	Accident and Sickness.
General Animals Insurance Co	18,683 38	23,823 63	None.	42,507 01	Live Stock.
Guarantee Company of North America	41,262 23	143,842 13	24,368 00	209,472 36	Guarantee.
Imperial Guarantee and Accident	92,804 75	109,613 58	12,000 00	214,418 33	Accident, Guarantee and Sickness.
London and Lancashire Guarantee and Accident Company of Canada	54,068 71	63,788 01	None.	117,856 72	Accident, Guarantee, Sickness and Plate Glass.
London and Lancashire Plate Glass and Indemnity Company of Canada	1,618 65	5,183 30	None.	6,801 95	Burglary and Plate Glass.
Protective Association of Canada	34,642 97	33,910 40	None.	68,553 37	Accident and Sickness.
Sterling Accident and Guarantee Company of Canada	18,140 65	26,882 76	None.	45,023 41	Accident and Sickness.
Title and Trust Company	None.	7,177 28	None.	7,177 28	Title Insurance.
Travellers' Indemnity Company of Canada	5,249 27	10,973 28	None.	16,222 55	Automobile, Sickness and Steam Boiler.
Total	828,929 86	1,109,168 41	72,683 00	2,010,781 27	

Abstract of Guarantee Insurance in Canada for the Year 1910.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
American Surety Co.	5,929	1,326	1,719,300	1,157	1,458,400	None.	None.	None.	None.
Dominion of Canada Guarantee and Accident	28,654	2,268	10,074,549	1,768	8,792,483	8,123	7,933	1,958	None.
Employers' Liability	42,605	2,979	11,639,308	2,533	9,073,158	21,582	5,398	19,650	None.
Guarantee Company of North America	43,155	.....	17,567,915	.....	14,877,449	3,941	3,941	None.	None.
Imperial Guarantee and Accident	28,450	1,050	7,055,618	993	6,457,452	8,481	7,109	4,460	None.
International Fidelity	6,012	1,178	599,500	1,055	538,000	558	511	48	None.
London & Lancashire Guarantee and Accident	8,617	585	2,463,898	509	1,456,923	10,062	7,673	2,425	None.
London Guarantee and Accident	69,617	3,707	20,188,826	3,466	19,625,726	7,162	9,030	4,250	None.
Maryland Casualty Co.	1,596	9	92,200	8	90,200	None.	None.	None.	None.
Railway Passengers	8,473	337	1,767,199	315	1,902,683	None.	None.	None.	None.
United States Fidelity and Guaranty	55,832	6,085	17,611,850	5,682	16,459,619	12,016	5,114	7,349	None.
Totals	298,910	19,524	90,780,163	17,486	80,732,093	71,925	46,709	40,140	.....

Guarantee Company of North America.

In Canada	43,155	.....	17,567,915	.....	14,877,449	3,941	3,941	None.	None.
In other Countries	176,260	.....	64,045,230	.....	49,750,696	38,886	37,321	22,967	None.
Totals	219,415	.....	81,613,145	.....	64,628,145	42,827	41,262	22,967	None.

Abstract of Personal Accident Insurance in Canada for the Year 1910.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
Canada Accident	40,363	5,742	13,747,340	3,656	11,306,940	11,242	16,717	4,705	None.
Canadian Casualty and Boiler	32,973	3,869	9,346,696	2,092	5,288,362	12,353	13,174	2,500	None.
Canadian Railway Accident	307,251	28,182	35,443,334	23,105	24,693,929	92,237	92,133	18,875	900
Dominion of Canada Guarantee and Accident	208,950	20,982	37,916,135	15,160	26,479,665	68,239	68,305	11,606	3,000
Employers' Liability	91,278	5,047	14,392,700	4,902	13,962,700	26,864	27,941	4,250	None.
Fidelity and Casualty Co. of New York	65,261	3,828	22,992,333	3,698	22,270,333	20,770	17,035	6,370	None.
General Accident Assurance Co. of Canada	69,649	5,100	7,289,557	1,362	3,810,546	25,754	25,092	3,000	None.
Imperial Guarantee and Accident	177,831	9,959	20,428,553	9,180	17,103,053	61,185	62,715	12,949	None.
Law Union and Rock	9,796	944	2,501,834	814	2,005,834	2,625	2,154	471	None.
London and Lancashire Guarantee & Accident	46,705	4,684	9,983,733	3,625	7,732,250	17,998	15,961	4,380	5,000
London Guarantee and Accident	133,550	8,498	19,723,150	8,317	19,370,150	56,153	56,978	6,156	None.
Maryland Casualty Company	62,829	3,018	9,803,920	2,453	8,167,095	30,464	30,055	4,683	None.
Ocean Accident and Guarantee	157,845		23,429,570		22,305,080	55,389	50,213	13,298	None,
Protective Association of Canada	70,597	5,360		6,082		18,140	16,669	2,588	None.
Railway Passengers	49,772	3,167	7,811,950	3,057	7,519,950	14,764	11,450	4,931	None.
Sterling Accident and Guarantee	20,712	3,876	7,611,150	2,316	4,200,600	6,327	9,010	905	None.
Sun Life Assurance Co.	54	None.	None.	18	3,000	None.	None.	None.	None.
Travelers	189,155	13,413	53,814,503	11,181	45,419,686	89,524	87,729	8,301	None.
Totals	1,815,571	125,660	296,236,458	101,024	241,639,173	610,028	603,331	109,968	8,900

Abstract of Employers' Liability Insurance in Canada for the Year 1910.

Canada Accident	106,311	447	4,562,250	433	4,432,250	50,742	36,597	16,714	None.
Canadian Railway Accident	51,391	315	2,024,000	274	2,565,667	30,200	20,855	20,325	None.
Dominion of Canada Guarantee and Accident	648	41	61,500	4	6,000	16	16	None	None.
Employers' Liability	542,034	1,920	19,331,167	1,808	18,171,167	314,750	279,817	137,300	None.
Fidelity and Casualty Co. of New York	440	21	182,500	19	162,500	None.	None.	None.	None.
General Accident Assurance Co. of Canada	126,321	571	5,782,500	480	4,848,500	86,202	95,456	22,026	None.
Imperial Guarantee and Accident	166	3	20,000	7	45,000	10	351	None.	None.
Law Union and Rock	9,350	296		285		734	437	362	None.
London & Lancashire Guarantee and Accident	60,102	914	5,085,432	736	4,266,432	24,398	23,574	9,248	3,600
London Guarantee and Accident	105,657	650	6,528,500	614	6,168,500	37,537	30,894	15,678	None.
Maryland Casualty Company	195,082	1,221	2,812,500	1,081	2,325,000	80,754	83,711	33,312	None.
Ocean Accident and Guarantee	263,522		11,726,166		11,586,842	151,743	82,343	108,181	None.

Railway Passengers	46,795	197	1,970,000	191	1,906,667	16,922	16,779	2,864	None.
Sterling Accident and Guarantee Company	17,830	163	340,375	28	35,875	4,724	4,899	2,565	None.
Travelers	118,603	736	7,360,000	648	6,480,000	84,086	39,338	59,911	None.
Totals	1,644,252	7,495	69,286,890	6,608	63,000,400	912,818	714,977	428,486	3,600

Abstract of Burglary Insurance in Canada for the Year 1910.

Dominion Guarantee Co., Limited	38,331	2,739	4,916,199	2,446	4,488,624	9,040	8,746	380	1,000
Dominion of Canada Guarantee and Accident	126	6	10,050	6	10,050	None.	None.	None.	None.
Fidelity and Casualty Co. of New York	17,193	1,007	1,646,724	942	1,624,940	7,225	5,482	2,400	None.
London and Lancashire Plate Glass and Indemnity Co. of Canada	84	10	.....	9	.....	37	37	None.	None.
Maryland Casualty Company	200	17	24,150	17	24,150	None.	None.	None.	None.
Totals	55,934	3,779	6,597,123	3,420	6,147,764	16,302	14,265	2,780	1,000

Abstract of Hail Insurance in Canada for the Year 1910.

Hudson Bay Insurance Company	226,881	4,020	3,715,738	None.	None.	73,549	73,362	187	None.

Abstract of Steam Boiler Insurance in Canada for the Year 1910.

Boiler Inspection and Ins. Co. of Canada	75,389	1,128	8,835,800	2,349	19,384,650	1,234	1,234	None.	None.
Canadian Casualty and Boiler	26,345	466	2,916,100	1,144	6,706,600	710	844	None.	None.
Fidelity and Casualty Co. of New York	1,563	28	345,000	25	315,000	None.	None.	None.	None.
Hartford Steam Boiler and Ins. Co. of New York	None.	None.	None.	None.	None.	None.	None.	None.	None.
Maryland Casualty Co.	8,085	110	1,323,596	180	2,394,166	1,430	1,430	None.	None.
Travellers' Indemnity Co. of Canada	150	3	40,000	3	40,000	None.	None.	None.	None.
Totals	111,532	1,735	13,460,496	3,701	28,840,416	3,374	3,508	None.	None.

Abstract of Inland Transportation Insurance in Canada for the Year 1910.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not resisted	Resisted.
	$		$		$	$	$	$	$
American and Foreign Marine	15,882	962	73,436,208	None.	None.	None.	None.	None.	None.
British and Foreign Marine	1,921	189	1,124,111	4	129,395	None.	105	None.	None.
Hartford Fire Insurance Co	258	.....	18,800	.....	11,400	None.	None.	None.	None.
Insurance Co. of North America	31,103	.....	1,627,009	.....	1,253,360	9,605	9,355	250	None.
Marine Insurance Co	51,449	.....	56,617,267	None.	None.	45,379	45,379	None.	None.
Ocean Marine Insurance Co	6,527	.....	29,653,786	None.	None.	12	None.	12	None.
St. Paul Fire and Marine Insurance Co	23	19	9,625	2	7,105	None.	None.	None.	None.
Western	4,208	.....	23,042,830	.....	757,059	421	885	None.	None.
Totals	114,371	1,170	185,529,636	6	2,158,319	55,417	55,724	262	None.

Abstract of Sickness Insurance in Canada for the Year 1910.

*Ancient Order of Foresters	121,677	.....	.....	.....	.....	81,546	81,546	.....	.....
Canada Accident	9,286	2,552	.....	2,551	.....	4,737	3,666	2,380	None.
Canadian Casualty and Boiler	9,840	535	.....	346	.....	7,058	5,698	2,800	None.
Canadian Railway Accident	.....	.....	.....	.....	.....	61,843	58,187	13,650	1,250
Catholic Mutual Benefit Association	7,319	896	.....	2,313	.....	4,557	4,557	None.	None.
Dominion of Canada Guarantee and Accident	.....	.....	.....	.....	.....	39,480	39,387	8,747	None.
Employers' Liability	21,150	3,459	5,078,149	3,406	4,990,399	15,542	14,967	3,800	None.
Fidelity and Casualty Co. of New York	35,948	2,832	1,364,618	2,754	1,327,251	22,896	19,084	5,800	None.
General Accident Assurance Co	44,946	2,956	.....	441	.....	24,491	23,320	3,300	None.
Imperial Guarantee and Accident	.....	460	.....	417	.....	22,141	22,630	4,573	None.
*Independent Order of Foresters	234,674	7,610	.....	42,861	.....	197,741	190,009	34,801	1,680
Law Union and Rock Insurance Co	3,913	186	.....	127	.....	1,560	422	1,139	None.
London and Lancashire Guarantee and Accident	16,034	2,967	.....	2,317	.....	6,336	6,856	775	None.
London Guarantee and Accident	17,022	703	2,182,872	682	2,151,485	5,847	6,181	780	None.
Maryland Casualty	1,282	145	186,333	95	130,583	361	561	38	None.
Ocean Accident and Guarantee	25,298	.....	.....	.....	.....	6,554	7,907	866	None.
Protective Association of Canada	.....	.....	.....	.....	.....	19,395	17,974	3,195	None.
Railway Passengers	12,443	.....	.....	.....	.....	7,379	7,828	1,092	300
*Royal Guardians	554	18	900	81	4,200	308	308	83	None.

Sterling Accident and Guarantee Co.	8,253	2,000	.....	1,430	.....	3,231	3,988	300	None.
Travellers' Indemnity Co. of Canada	22,547	3,077	.....	2,345	.....	5,962	5,173	1,444	None.
*Woodmen of the World	8,088	812	.....	1,780	.....	3,844	3,844	None.	None.
Totals	603,271	31,238	8,812,872	63,889	8,003,918	542,809	524,033	89,566	3,230

*Including funeral benefits.

Abstract of Plate Glass Insurance in Canada for the Year 1910.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not resisted	Resisted.
	$		$		$	$	$	$	$
Canada Accident	22,487	1,729	.....	3,405	.....	9,052	8,739	1,092	None.
Dominion of Canada Guarantee and Accident	453	28	.....	28	.....	None.	None.	None.	None.
Dominion Plate Glass	35,782	2,774	.....	4,803	.....	13,605	13,605	None.	None.
Fidelity and Casualty Co., of New York	456	63	1,473,220	52	1,040,430	130	None.	130	None.
Lloyds Plate Glass	43,486	2,718	.....	7,796	.....	22,616	19,984	2,631	None.
London and Lancashire Guarantee and Accident Co., of Canada	2,737	470	.....	469	.....	75	5	70	None.
London and Lancashire Plate Glass and Indemnity Co., of Canada	5,031	456	.....	None.	.....	1,540	1,582	210	None.
Maryland Casualty	566	58	.....	56	.....	None.	None.	None.	None.
National Provincial Plate Glass	6,512	.....	.....	.....	.....	2,350	1,978	412	None.
New York Plate Glass	20,329	.....	.....	.....	.....	8,706	8,879	513	None.
Ocean Accident and Guarantee	13,560	.....	.....	.....	.....	3,430	3,054	484	None.
Totals	151,399	8,296	1,473,220	16,609	1,040,430	61,504	57,826	5,542	None.

Abstract of Contract Insurance in Canada for the Year 1910.

American Surety Co.	14,292	345	2,366,609	290	2,207,992	2,000	2,000	None.	None.
United States Fidelity and Guaranty	58,647	934	5,367,043	632	4,991,577	2,526	5,347	1,500	None.
Totals	72,939	1,279	7,733,652	922	7,199,569	4,526	7,347	1,500	None.

Abstract of Title Insurance in Canada for the Year 1910.

Title and Trust Co.	2,898	169	189,610	.....	.....	None.	None.	None.	None.
Totals	2,898	169	189,610	.....	.....	None.	None.	None.	None.

Abstract of Tornado Insurance in Canada for the Year 1910.

Fidelity-Phenix	280		48,850		65,600	None.	None.	None.	None.
Home Insurance Co.	264	5	57,060	5	57,060	None.	None.	None.	None.
Springfield Fire and Marine	104		15,940		39,180	None.	None.	None.	None.
Totals	588	5	121,790	5	161,780	None.	None.	None.	None.

Abstract of Live Stock Insurance in Canada for the Year 1910.

General Animals Insurance Co	40,071	1,763	965,460	990	352,538	21,263	18,683	1,720	2,300
Yorkshire Insurance Co	46,574	1,139	1,340,583	850	433,254	29,762	29,852	910	1,500
Totals	86,645	2,902	2,306,043	1,840	785,792	51,025	48,535	2,630	3,800

Abstract of Automobile Insurance in Canada for the Year 1910.

Ætna Insurance Co	9,564	232	463,087	180	353,687	2,154	2,154	None.	None.
Canadian Casualty and Boiler	16,066	303	769,073	182	486,095	11,161	10,194	2,800	None.
General Accident	27,820	904	8,985,500	651	6,464,560	8,327	7,442	1,485	None.
Hartford Fire	3,052		163,420		131,320	35	35	None.	None.
Home Insurance Co.	15,706	462	849,000	338	676,506	9,021	8,471	550	None.
St. Paul Fire and Marine	501		72,850		70,850	None.	None.	None.	None.
Travellers' Indemnity Co., of Canada	7,737	213	2,130,060	132	1,320,060	2,671	76	2,595	None.
Totals	80,446	2,114	13,432,930	1,483	9,502,952	33,369	28,372	7,430	None

Abstract of Weather Insurance in Canada for the Year 1910.

Canada Weather Insurance Co	4,369	575	553,543	548	539,011	482	482	None.	None.
Totals	4,369	575	553,543	548	539,011	482	482	None.	None.

Abstract of Sprinkler Leakage Insurance in Canada for the Year 1910.

Maryland Casualty	13,725	198	1,810,479	146	1,077,779	3,255	617	2,676	None.
Hartford Fire	4,573		511,100		508,500	100	None.	100	None.
Underwriters at American Loyds	250	22	237,000	21	233,500	None.	None.	None.	None.
Totals	18,548	220	2,558,579	167	1,819,779	3,355	617	2,776	None.

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which transact more than one class of business.

CANADA ACCIDENT ASSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies, in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid	Unsettled Claims.		Remarks.
								Not Resisted.	Resisted.	
	$		$		$	$	$	$	$	
Accident	40,381	5,742	13,747,340	3,656	11,306,940	11,268	16,786	4,705	None.	Total business December 31, 1910.
Employers' Liability	105,311	447	4,562,250	433	4,432,250	50,742	36,507	16,714	None.	
Plate Glass	22,487	1,729	.....	3,405	.....	9,052	8,739	1,092	None.	
Sickness	9,301	2,552	.....	2,551	.....	4,737	3,666	2,380	None.	
Totals	178,480	10,470	.....	10,045	.....	75,799	65,698	24,891	None.	

CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

Accident	32,392	3,883	9,383,696	2,100	5,312,862	12,353	13,174	2,500	None.	Total business, December 31, 1910.
Employers' Liability	None.	None.	None.	2	20,000	None.	None.	None.	None.	
Automobile	16,066	303	769,073	182	486,095	11,161	10,194	2,800	None.	
Steam Boiler	25,444	466	2,916,100	1,141	6,706,600	710	844	None.	None.	
Sickness	9,697	535	.....	346	.....	7,058	5,698	2,800	None.	
Totals	83,599	5,187	.....	3,774	.....	31,282	29,910	8,100	None.	

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Accident	307,251	28,182	35,443,334	23,105	24,693,929	92,237	92,133	18,875	900	Total business, December 31, 1910.
Sickness						61,843	58,187	13,650	1,250	
Employers' Liability	51,391	315	2,924,000	274	2,565,667	30,200	20,855	20,325	None.	
Totals	358,642	28,497	38,367,334	23,379	27,259,596	184,280	171,175	52,850	2,150	

DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Accident	298,950	20,982	37,916,135	15,166	26,479,665	68,239	68,305	11,606	3,000	Total business, December 31, 1910.
Sickness						39,480	39,387	8,747	None.	
Burglary	126	6	10,050	6	10,050	None.	None.	None.	None	
Employers' Liability	648	41	61,500	4	6,000	16	16	None.	None.	
Guarantee	28,654	2,268	10,074,549	1,768	8,792,483	8,123	7,933	1,958	None.	
Plate Glass	453	28	.....	28	.....	None.	None.	None	None.	
Totals	328,831	23,325	.....	16,972	.....	115,858	115,641	22,311	3,000	

GENERAL ACCIDENT ASSURANCE COMPANY.

Automobile	27,820	904	8,985,500	651	6,464,500	8,327	7,442	1,485	None.	Total business, December 31, 1910.
Accident	66,319	6,548	10,606,590	2,222	5,738,504	29,496	28,239	3,596	None.	
Sickness	47,858	2,964	.....	446	.....	26,130	24,831	3,428	None.	
Employers' Liability	142,832	2,108	11,975,000	998	9,950,000	86,202	95,456	22,026	None.	
Totals	284,829	12,524	.....	4,317	.....	150,155	155,968	30,535	None.	

IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Accident	177,831	9,959	20,428,553	9,180	17,103,053	62,185	62,715	12,949	None.	Total business, December 31, 1910.
Sickness		460	.....	417	.....	22,141	22,630	4,573	None.	
Employers' Liability	166	3	20,000	7	45,000	10	351	None.	None.	
Guarantee	28,450	1,050	7,055,618	993	6,457,452	8,481	7,109	4,460	None.	
Totals	206,447	11,472	.....	10,597	.....	92,817	92,805	21,982	None.	

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

Accident	46,705	4,634	9,983,733	3,625	7,732,250	17,998	15,961	4,380	5,000	Total business, December 31, 1910.
Sickness	16,034	2,967	.....	2,317	.....	6,336	6,856	775	None.	
Employers' Liability	60,102	914	5,685,432	736	4,266,432	24,398	23,574	9,248	3,600	
Guarantee	8,617	585	2,463,898	509	1,456,923	10,062	7,673	2,425	None.	
Plate Glass	2,737	470	.....	469	.....	75	5	70	None.	
Totals	134,195	9,620	18,133,063	7,656	13,455,605	58,869	54,069	16,898	8,600	

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which transact more than one class of business—*Continued.*

LONDON AND LANCASHIRE PLATE GLASS AND INDEMNITY COMPANY OF CANADA.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies, in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid	Unsettled Claims.		Remarks.
								Not Resisted.	Resisted.	
	$		$		$	$	$	$	$	
Burglary	84	10	.....	9	.....	37	37	None.	None.	Total business, December 31, 1910.
Plate Glass	5,031	456	.....	None.	.....	1,540	1,582	210	None.	
Totals	5,115	466	.....	9	.....	1,577	1,619	210	None.	

THE PROTECTIVE ASSOCIATION OF CANADA.

Accident Sickness	70,597	5,360	.....	6,082	.....	18,140 19,395	16,669 17,974	2,588 3,195	None. None.	Total business, December 31, 1910.
Totals	70,597	5,360	.....	6,082	.....	37,535	34,643	5,783	None.	

STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Accident	22,196	3,971	7,957,400	2,398	4,337,850	6,746	9,254	1,130	None.	Total business, December 31, 1910.
Sickness	8,253	2,000	.....	1,430	.....	3,231	3,988	300	None.	
Employers' Liability	17,830	163	340,375	28	35,875	4,724	4,899	2,565	None.	
Totals	48,279	6,134	8,297,775	3,856	4,373,725	14,701	18,141	3,995	None.	

TRAVELLERS' INDEMNITY COMPANY OF CANADA.

Sickness	22,547	3,077	.....	2,345	.....	5,962	5,173	1,444	None.	Total business, December 31, 1910
Automobile	7,737	213	2,130,000	127	1,320,000	2,671	76	2,595	None.	
Steam Boiler	150	3	40,000	3	40,000	None.	None.	None.	None.	
Totals	30,434	3,293	2,170,000	2,480	1,360,000	8,633	5,249	4,039	None.	

AMERICAN SURETY COMPANY.

Guarantee	5,929	1,326	1,719,300	1,157	1,458,400	None.	None.	None.	None.	In Canada, December 31, 1910.
Contract	14,291	345	2,366,609	290	2,207,992	2,000	2,000	None.	None.	
Totals	20,220	1,671	4,085,909	1,447	3,666,392	2,000	2,000	None.	None.	

EMPLOYERS' LIABILITY ASSURANCE CORPORATION.

Accident	91,278	5,047	14,392,700	4,902	13,962,700	26,864	27,941	4,250	None.	In Canada, December 31, 1910.
Sickness	21,150	3,459	5,078,149	3,406	4,990,399	15,542	14,967	3,800	None.	
Employers' Liability	542,034	1,920	19,331,167	1,808	18,171,167	344,750	279,817	137,300	None.	
Guarantee	42,605	2,979	11,639,308	2,533	9,073,158	21,582	5,398	19,650	None.	
Totals	697,067	13,405	50,441,324	12,649	46,197,424	408,738	328,123	165,000	None.	

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Accident	65,261	3,828	22,992,333	3,698	22,270,333	20,770	17,034	6,370	None.	In Canada, December 31, 1910.
Sickness	35,948	2,832	1,364,618	2,754	1,327,251	22,896	19,084	5,800	None.	
Employers' Liability	440	21	182,500	19	162,500	None.	None.	None.	None.	
Burglary	17,193	1,007	1,646,724	942	1,624,940	7,225	5,482	2,400	None.	
Steam Boiler	1,563	28	345,000	25	315,000	None.	None.	None.	None.	
Plate Glass	456	63	1,473,220	52	1,040,430	130	None.	130	None.	
Totals	120,861	7,779	28,004,395	7,490	26,740,454	51,021	41,600	14,700	None.	

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which combine more than one class of business—*Concluded.*

LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies, in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid	Unsettled Claims.		Remarks.
								Not Resisted.	Resisted.	
	$		$		$	$	$	$	$	
Accident	133,550	8,498	19,723,150	8,317	19,370,150	56,153	56,978	6,156	None.	In Canada, December 31, 1910.
Sickness	17,022	703	2,182,872	682	2,151,485	5,847	6,181	780	None.	
Employers' Liability	105,657	650	6,528,500	614	6,168,500	37,537	30,894	15,678	None.	
Guarantee	69,617	3,707	20,188,826	3,466	19,625,726	7,162	9,030	4,259	None.	
Totals	325,846	13,558	48,623,348	13,079	47,315,861	106,699	103,083	26,851	None.	

MARYLAND CASUALTY COMPANY.

Accident	62,829	3,018	9,803,920	2,453	8,167,095	30,464	30,055	4,683	None.	In Canada December 31, 1910.
Sickness	1,282	145	186,333	95	130,583	361	561	38	None.	
Employers' Liability	195,082	1,221	2,812,500	1,081	2,325,000	80,754	83,711	33,312	None.	
Burglary	200	17	24,150	17	24,150	None.	None.	None.	None.	
Guarantee	1,596	9	92,200	8	90,200	None.	None.	None.	None.	
Plate Glass	566	58	.....	56	.....	None.	None.	None.	None.	
Steam Boiler	8,085	110	1,323,596	180	2,394,166	1,430	1,430	None.	None.	
Sprinkler Leakage	13,725	198	1,801,479	146	1,077,779	3,255	617	2,676	None.	
Totals	283,365	4,776	.....	4,036	.....	116,264	116,374	40,709	None.	

OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED.

Accident	157,845		23,429,570		22,305,080	55,389	50,213	13,298	None.	In Canada December 31, 1910.
Sickness	25,298					6,554	7,907	866	None.	
Employers' Liability	263,522		11,726,166		11,586,842	151,743	82,343	108,181	None.	
Plate Glass	13,560					3,430	3,054	484	None.	
Totals	430,225		35,155,736		33,891,922	217,116	143,517	122,829	None.	

RAILWAY PASSENGERS ASSURANCE COMPANY

Accident	49,772	3,167	7,811,950	3,057	7,519,950	14,764	11,450	4,931	None.	In Canada December 31, 1910.
Sickness	12,443					7,379	7,828	1,092	300	
Employers' Liability	46,795	197	1,970,000	191	1,906,667	16,922	16,779	2,864	None.	
Guarantee	8,473	337	1,767,199	315	1,902,683	None.	None.	None.	None.	
Totals	117,483	3,701	11,549,149	3,563	11,329,300	39,065	36,057	8,887	300	

TRAVELERS INSURANCE COMPANY.

Accident	189,155	13,413	53,814,503	11,181	45,419,686	89,524	87,729	8,301	None.	In Canada December 31, 1910.
Employers' Liability	118,603	736	7,360,000	648	6,480,000	84,086	39,338	59,911	None.	
Totals	307,758	14,149	61,174,503	11,829	51,899,686	173,610	127,067	68,212	None.	

UNITED STATES FIDELITY AND GUARANTY COMPANY.

Guarantee	55,832	6,085	17,611,850	5,682	16,459,619	12,016	5,114	7,349	None.	In Canada December 31, 1910.
Contract	58,647	934	5,367,04[illegible]	632	4,991,577	2,526	5,347	1,500	None.	
Totals	115,479	7,019	22,978,8[illegible]	6,314	21,451,196	14,512	10,461	8,849	None.	

LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, 1910, as at September 8, 1911.

Name of Company.	Chief Agent to receive Process	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Acadia Fire Insurance Company	R. K. Elliot, Secretary, Halifax, N.S.	60,000	57,953	Fire.
The Ætna Insurance Co., Hartford, Connecticut	F. W. Evans, General Agent, Montreal	262,793	245,028	Fire and Automobile.
The Ætna Life Insurance Co., Hartford, Connecticut	T. H. Christmas, Chief Agent, Montreal	4,973,780	4,616,650	Life.
The Alliance Assurance Company, Limited	T. D. Belfield, Chief Agent, Montreal	367,433	303,777	Fire, Accident, Sickness, and Guarantee.
The American and Foreign Marine Insurance Company	Robert J. Dale, Chief Agent, Montreal	25,000	25,000	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The American Surety Company of New York	W. H. Hall, Chief Agent, Toronto	100,000	99,500	Guarantee
The Anglo-American Fire Insurance Company	H. H. Beck., Manager, Toronto	51,120	50,583	Fire.
The Atlas Assurance Company, Limited	Matthew C. Hinshaw, Chief Agent, Montreal	376,333	376,187	Fire.
The Boiler Inspection and Insurance Company of Canada	H. N. Roberts, Secretary, Toronto	95,074	90,570	Steam Boiler.
The British America Assurance Company	P. H. Sims., Secretary, Toronto	62,400	58,520	Fire.
The British Columbia Life Assurance Company	Frederick W. Law, Secretary, Vancouver	55,000	54,164	Life.
The British and Foreign Marine Insurance Co., Limited	Robert J. Dale, Chief Agent, Montreal	117,000	111,150	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Caledonian Insurance Company	Lansing Lewis, Manager, Montreal	366,459	348,380	Fire.
The Canada Accident Assurance Company	T. H. Hudson, Secretary, Montreal	91,035	87,418	Accident, Sickness, Plate Glass and Guarantee.
The Canada Life Assurance Company	Hon. Geo. A. Cox, President, Toronto	61,000	57,950	Life.
The Canada National Fire Insurance Company	W. T. Alexander, Managing Director, Winnipeg	55,000	52,250	Fire.
The Canada Weather Insurance Company	Geo. W. Hunt, Chief Agent, Toronto	21,000	20,719	Insurance against injury to property, caused by cyclones, tornadoes, windstorms, frost or hail, except with respect to property in transit on water.
The Canadian Casualty and Boiler Insurance Company	C. Norie-Miller, Manager, Toronto	55,000	52,500	Accident, Sickness and Steam Boiler.
The Canadian Fire Insurance Company	R. T. Riley, Chief Agent, Winnipeg	70,000	66,500	Fire.
The Canadian Railway Accident Insurance Company	John Emo, Chief Agent, Ottawa	40,380	38,466	Accident and Sickness.

The Central Canada Manufacturers Mutual Fire Insurance Company	B. L. Anderson, Secretary, Toronto	54,000	51,300	Fire.
The Commercial Union Ass. Co., Limited, London, Eng.	James McGregor, Chief Agent, Montreal	1,269,327	1,202,371	Fire and Life.
The Confederation Life Association	J. K. Macdonald, Managing Director, Toronto.	85,367	75,847	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.	Dewar & Bethune, Chief Agents, Ottawa	125,000	123,950	Fire.
The Continental Insurance Company	Joseph Rowat, Chief Agent, Montreal	53,000	52,742	Fire.
The Continental Life Insurance Company	Geo. B. Woods, President, Toronto	55,000	52,443	Life.
The Crown Life Insurance Company	William Wallace, General Manager, Toronto	69,368	67,246	Life.
The Dominion Fire Insurance Company	Robt. F. Massie, President, Toronto	54,965	50,961	Fire.
The Dominion Guarantee Company, Limited	Charles W. Hagar, General Manager, Montreal	28,000	25,603	Burglary.
The Dominion Life Insurance Company	Thos. Hilliard, President, Waterloo, Ont	59,153	56,812	Life.
The Dominion of Canada Guarantee and Accident Insurance Company	Charles A. Withers, Manager, Toronto	200,740	185,682	Guarantee, Accident, Sickness, Burglary and Plate Glass.
The Employers' Liability Assurance Corporation, Limited.	Richard I. Griffin, Chief Agent, Montreal	655,545	621,276	Fire, Accident, Guarantee and Sickness.
*The Equitable Life Assurance Society of the United States	Sergeant P. Stearns, Manager, Montreal	2,222,270	2,050,982	Life.
The Equity Fire Insurance Company of Canada	Wm. G. Brown, Manager, Toronto	55,333	53,069	Fire.
The Excelsior Life Insurance Company	Edwin Marshall, General Manager, Toronto	54,000	52,300	Life.
Factories Insurance Company	Burnett, Ormsby and Clapp, Limited, Chief Agents, Toronto	57,000	51,307	Fire.
The Federal Life Assurance Company of Canada	David Dexter, President, Hamilton	78,092	73,889	Life.
The Fidelity and Casualty Company of New York	Bartholomew Minehan, Chief Agent, Toronto	132,000	119,394	Burglary, Accident, Sickness, Steam Boiler and Plate-Glass.
The Fidelity-Phenix Fire Insurance Company of New York.	A. M. M. Kirkpatrick, Chief Agent, Toronto	270,300	254,495	Fire and Tornado.
The General Accident Assurance Company of Canada	C. Norie-Miller, Secretary, Toronto	44,266	42,037	Accident and Sickness.
The General Accident Fire and Life Assurance Corporation, Limited	Thomas H. Hall, Chief Agent, Toronto	216,657	208,619	Fire.
The General Animals Insurance Company of Canada	R. A. Leduc, Chief Agent, Montreal	11,000	10,450	Live Stock.
The German-American Insurance Company	Esinhart & Evans, Chief Agents, Montreal	291,407	269,578	Fire.
The Germania Life Insurance Company	C. R. G. Johnson, Chief Agent, Montreal	172,333	168,583	Life.
The Great-West Life Assurance Company	J. H. Brock, Managing Director, Winnipeg, Man	60,000	57,000	Life.
The Guarantee Company of North America	Edward Rawlings, President, Montreal	59,400	56,550	Guarantee.
The Guardian Assurance Company, Limited, London, Eng.	Hugh M. Lambert, Chief Agent, Montreal	606,133	565,512	Fire.
The Hartford Fire Insurance Company, Hartford, Conn.	Peter A. McCallum, Chief Agent, Toronto	640,073	606,289	Fire, Inland Transportation, Cyclone or Tornado, Sprinkler Leakage and "Insurance against loss or damage to Automobiles by Accident, Burglary or Theft."
The Hartford Steam Boiler Inspection and Insurance Co.	N. H. Roberts, Chief Agent, Toronto	45,000	36,765	License restricted to guaranteeing the policy contracts of the Boiler Inspection and Insurance Company of Canada.
The Home Life Association of Canada	J. K. McCutcheon, Managing Director, Toronto	53,500	51,976	Life.
The Home Insurance Company	F. W. Evans, Chief Agent, Montreal	389,333	362,622	Fire, Automobile and Tornado

*This Company has also $3,734,775 vested in Canadian Trustees under the Insurance Act.

LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Continued.*

Name of Company.	Chief Agent to receive Process	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Hudson Bay Insurance Company	Charles E. Berg, Manager, Vancouver	65,976	63,337	Fire and Hnil.
The Imperial Guarantee and Accident Insurance Company of Canada	E. Willans, Secretary, Toronto	111,000	106,200	Guarantee, Accident, Sickness Burglary and Plate Glass.
The Imperial Life Assurance Company of Canada	J. K. Pickett, Manager, Toronto	243,296	231,642	Life.
The Insurance Company of North America, Philadelphia, Pa	Robt. Hampson & Son, Ltd., Chief Agts., Montreal	308,080	287,724	Fire and Inland Transportation
The International Casualty Company	H. N. Galer, Chief Agent, Vancouver	20,000	19,000	Accident, Sickness and Automobile (limited to the Province of British Columbia).
The International Fidelity Insurance Co	Neil Sinclair, Chief Agent, Toronto	5,000	5,000	Guarantee Insurance, restricted to employees of Singer Sewing Machine Co.
The Law Union and Rock Insurance Co., Limited	J. E. E. Dickson, Manager for Canada, Montreal	264,400	231,019	Fire, Accident and Sickness.
The Liverpool and London and Globe Insurance Company Liverpool, Eng	J. Gardner Thompson, Mgr. for Canada, Montreal	1,182,783	1,148,223	Fire and Life.
The Lloyds Plate Glass Insurance Co., New York	J. Carl Reed, Le Grand Reed, Geo. B. Shaw and Chas. B. McNaught, Chief Agts., Toronto.	113,900	109,209	Plate-Glass.
The London Assurance	W. Kennedy, W. B. Colley, Joint Chief Agents, Montreal	209,583	201,233	Fire and Life.
The London Guarantee and Accident Co., Limited	D. W. Alexander, Manager for Canada, Toronto	217,540	210,244	Guarantee, Burglary, Accident and Sickness.
The London and Lancashire Fire Ins. Co., Liverpool, Eng.	Alfred Wright, Chief Agent, Toronto	480,383	453,451	Fire.
The London and Lancashire Guarantee and Accident Co. of Canada	Alexander MacLean, Secretary, Toronto	88,631	87,575	Guarantee, Accident, Sickness and Plate-Glass
*The London and Lancashire Life and General Assurance Association, Limited.	Alexander Bissett and Leonard Atkins, Chief Agents, Montreal	138,500	131,001	Life.
The London and Lancashire Plate Glass and Indemnity Company of Canada	Alex. MacLean, Chief Agent, Toronto	31,633	31,633	Burglary.
The London Mutual Fire Ins. Co. of Canada	David Weismiller, President, Toronto, Ont.	61,500	58,482	Fire.

*This Company has also $2,908,950 vested in Canadian Trustees under the Insurance Act.

The London Life Insurance Co.	J. G. Richter, Manager, London, Ont.	60,000	53,095	Life.
The Lumber Insurance Company of New York	E. D. Hardy, Chief Agent, Ottawa	107,000	100,405	Fire.
The Manitoba Assurance Company	J. Gardner Thompson, Managing Director, Montreal	54,867	52,294	Fire.
The Manufacturers Life Insurance Co.	G. A. Somerville, General Manager, Toronto	197,177	185,229	Life.
The Marine Insurance Co., Limited	W. J. G. Thompson, Chief Agent, Halifax	126,533	105,850	Automobile and Inland Transportation.
The Maryland Casualty Co., Baltimore, Md	J. William Mackenzie, Chief Agent, Toronto	270,707	253,561	Accident, Sickness, Burglary, Guarantee, Plate Glass and Steam Boiler.
The Mercantile Fire Insurance Company	Alfred Wright, Secretary, Toronto	157,872	144,929	Fire.
*The Metropolitan Life Insurance Co., New York	John Tilton, Chief Agent, Ottawa	6,091,472	5,631,359	Life.
The Monarch Life Assurance Company	J. W. W. Stewart, Managing Director, Winnipeg	56,454	50,521	"
The Montreal-Canada Fire Insurance Company	A. Champagne, President, Montreal	60,000	57,000	Fire.
The Mutual Life Assurance Co. of Canada	Geo. Wegenast, Managing Director, Waterloo	114,000	109,013	Life.
†The Mutual Life Insurance Co. of New York	Fayette Brown, Manager, Montreal	2,965,227	2,853,591	"
The National Fire Insurance Co. of Hartford	Smith, Mackenzie & Hall, Chief Agents, Toronto	275,000	262,556	Fire and Tornado.
The National Life Assurance Co. of Canada	A. J. Ralston, Chief Agent, Toronto	55,000	53,500	Life.
The National Surety Company	Harry W. Crossin, Chief Agent, Toronto	54,000	52,506	Guarantee.
The National Provincial Plate Glass Insurance Co., Limited	J. H. Ewart, Chief Agent, Toronto	12,167	10,118	Plate Glass.
National Union Fire Insurance Co. of Pittsburgh, Pa	Arthur P. Rainey, Chief Agent, Winnipeg	54,333	51,424	Fire.
††The New York Life Insurance Co.	Percy V. Raven, Chief Agent, Montreal	6,109,517	5,699,228	Life.
The New York Plate Glass Insurance Co.	Gustave Fauteux, Chief Agent, Montreal	35,467	31,006	Plate Glass.
The North American Life Assurance Co.	L. Goldman, Managing Director, Toronto	61,200	57,950	Life.
The North British and Mercantile Ins. Co., London, Eng.	Randall J. Davidson, Manager, Montreal	1,228,333	1,153,280	Fire and Life.
The North Empire Fire Insurance Company	Donald H. McDonald, President, Winnipeg, Man	57,516	55,171	Fire.
The Northern Assurance Co., Ltd.	Robt. W. Tyre, Manager, Montreal	507,600	451,390	"
The Northern Life Assurance Company of Canada	John Milne, Managing Director, London, Ont.	67,107	64,204	Life.
The Norwich Union Fire Insurance Society, Norwich, Eng.	John B. Laidlaw, Chief Agent, Toronto	530,700	488,305	Fire.
The Norwich Union Life Insurance Society	John B. Laidlaw, Chief Agent, Toronto	72,780	68,910	Life.
The Nova Scotia Fire Insurance Company	Arthur C. Baillie, Manager, Halifax, N.S.	53,000	50,779	Fire.
The Occidental Fire Insurance Company	A. F. Kempton, Secretary, Wawanesa, Man.	55,000	54,175	"
The Ocean Accident and Guarantee Corporation, Limited.	Charles H. Neely, Manager, Toronto	478,133	420,603	Accident, Sickness, Guarantee and Plate Glass.
The Ocean Marine Insurance Co., Limited	Robt. Hampson & Son, Limited, Chief Agents, Montreal	122,640	121,725	Insuring postal and express packages in transit in Canada
The Ontario Fire Insurance Company	Robert Thomson and Percy W. Thomson, General Managers, St. John, N.B.	50,500	50,149	Fire.
The Pacific Coast Fire Insurance Co.	General Manager, Vancouver	58,100	50,985	"
The Phœnix Insurance Co., Hartford, Conn.	J. W. Tatley, Chief Agent, Montreal	284,000	268,952	"
‡The Phœnix Assurance Co., Limited	R. MacD. Paterson and J. B. Paterson, General Agents, Montreal	1,272,240	1,162,424	Fire and Life.

*This Company has also $2,557,717 vested in Canadian Trustees under the Insurance Act. †This Company has also $4,341,130 vested in Canadian Trustees under the Insurance Act. ††This Company has also $3,163,320 vested in Canadian Trustees under the Insurance Act. ‡This Company has also $1,536,625 vested in Canadian Trustees under the Insurance Act.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Concluded.*

Name of Company.	Chief Agent to receive Process	Amount of Deposit with Receiver General.		Description. of Insurance Business for which Licensed.
		Par	Accepted Value.	
		$	$	
The Protective Association of Canada	Eugene E Gleason, Secretary, Granby, Que.	18,000	15,344	Accident and Sickness restricted to members of the Masonic Order within Canada, and limited in amount as provided in the Association's Act of incorporation.
The Provident Savings Life Assurance Society of New York	J. S. Lovell, Chief Agent, Toronto	457,722	434,750	Life.
Provincial Insurance Company, Limited	Willis, Faber & Co. of Canada, Limited, Chief Agents, Montreal	120,207	101,307	Fire.
The Prudential Insurance Co. of America	Charles G. McAron, Chief Agent, Montreal	720,000	702,909	Life.
The Quebec Fire Assurance Co.	Colin E. Sword, Secretary, Quebec	148,760	145,526	Fire.
The Queen Insurance Co. of America, New York	William MacKay, Chief Agent, Montreal	554,483	521,654	"
The Railway Passengers Assurance Company	Frank H. Russell, Chief Agent, Toronto	128,967	106,750	Guarantee, Accident, Sickness
The Reliance Mutual Life Assurance Society, London, Eng.	John B. Laidlaw, Chief Agent, Toronto.	109,500	96,133	Life. [and Plate Glass.
de Rimouski; La Compagnie d'Assurance contre l'incendie.	Napoleon Bernier, Secretary, Rimouski, P.Q.	55,000	51,680	Fire.
The Royal Guardians	A. T. Patterson, Supreme Secretary, Montreal.	98,482	94,578	Life and Sickness.
The Royal Insurance Co., Limited, Liverpool, Eng.	William MacKay, Chief Agent, Montreal	1,531,427	1,472,483	Fire and Life.
The Royal Exchange Assurance	Arthur Barry, Chief Agent, Montreal	121,667	100,070	Fire.
The Scottish Union and National Insurance Co., Edinburgh, Scotland	Esinhart & Evans, Chief Agents, Montreal	326,310	291,243	"
The Security Life Insurance Company of Canada.	James E. Wilder, President, Montreal	57,000	51,108	Life.
The Sovereign Fire Assurance Co., of Canada	H. S. Wilson, Managing Director, Toronto.	57,500	50,786	Fire.
The Sovereign Life Assurance Co., of Canada	Thomas Allen, Chief Agent, Toronto	52,000	50,000	Life.
The Springfield Fire and Marine Insurance Co	Joseph Murphy, Chief Agent, Toronto.	185,000	173,279	Fire, Tornado and Sprinkler
*The Standard Life Assurance Co.	D. M. McGoun, Manager, Montreal.	6,456,825	5,828,613	Life. [Leakage.
The State Life Insurance Co., Indianapolis, Ind.	W. H. Hunter, Chief Agent, Toronto	127,000	121,141	"
The Star Life Assurance Society	Alf. W. Briggs, Chief Agent, Toronto.	218,513	199,820	"
The St. Paul Fire and Marine Insurance Co.	Robt. J. Dale, Chief Agent, Montreal.	171,000	159,794	Fire, Inland Transportation, Tornado and Automobile.
The Sterling Accident and Guarantee Co. of Canada.	Robert Thomson and Percy W. Thomson, Managers, St. John, N.B	39,333	32,250	Accident and Sickness.
The Sun Insurance Office, London, Eng.	H. M. Blackburn, Chief Agent, Toronto.	410,364	382,657	Fire.
The Sun Life Assurance Co. of Canada	R. Macaulay, President, Montreal	64,000	60,800	Life.

The Supreme Court of the Independent Order of Foresters..	Elliot G. Stevenson, Supreme Chief Ranger, Toronto.....	100,000	100,000	Life, Disability and Sickness Ins. on the Assessment Plan.
The Subsidiary High Court of the Ancient Order of Foresters	William Williams, Permanent Secretary, Toronto.....	59,494	57,263	Life and Sickness.
The Title and Trust Company.....	John J. Gibson, Manager, Toronto.....	77,000	75,989	Title Insurance as defined in Company's Act of Incorporation.
†The Travelers Insurance Co., Hartford, Conn.....	Frank F. Parkins, Chief Agent, Montreal.	872,900	820,553	Life and Accident.
The Travellers' Indemnity Co., of Canada.....	Frank F. Parkins, Chief Agent, Montreal.....	81,000	79,379	Accident, Sickness, Steam-Boiler, Automobile and Plate Glass.
The Travellers Life Assurance Company of Canada.....	George H. Allen, Managing Director, Montreal	55,000	52,599	Life.
Underwriters at American Lloyds.....	W. A. Ralston, Chief Agent, Montreal.....	76,900	72,396	Fire and Sprinkler Leakage.
L'Union Compagnie d'Assurances contre l'incendie, Paris, France.....	Louis Maurice Ferrand, Chief Agent, Montreal	57,900	55,295	Fire.
The Union Mutual Life Insurance Co., Portland, Maine.....	Henri E. Morin, Chief Agent, Montreal.....	1,487,599	1,447,129	Life.
The Union Life Assurance Co.....	Hardy Pollman Evans, President, Toronto....	55,000	51,274	"
The United States Fidelity and Guaranty Co., Baltimore, Md.....	Arthur E. Kirkpatrick, Chief Agent, Toronto..	200,000	183,745	Guarantee, Accident, Sickness, Burglary, Plate Glass and Steam Boiler.
The United States Life Insurance Co., New York.....	Lewis A. Stewart, Chief Agent, Toronto.....	304,073	276,332	Life.
The Western Assurance Co.....	W. B. Meikle, Managing Director, Toronto....	63,553	60,896	Fire and Inland Transportation
The Yorkshire Insurance Co., Limited.....	P. M. Wickham, Chief Agent, Montreal.....	356,697	347,109	Fire, Live Stock, Accident, Sickness and Plate Glass.

*This Company has also $1,059,530 vested in Canadian Trustees under the Insurance Act.
†This Company has also $2,000,000 vested in Canadian Trustees under the Insurance Act.

THE following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 102 of the Insurance Act, 1910, to transact all business connected with policies existing at March 31, 1878, and their deposits are applicable to those policies, subject to the provisions of the Statutes in that behalf.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
		$	$	
The Connecticut Mutual Life Insurance Company, Hartford, Conn.	F. W. Evans, General Agent, Montreal...	111,500	106,500	Life.
The Edinburgh Life Assurance Company	F. W. Kingstone, Chief Agent, Toronto..	95,667	93,317	"
The Life Association of Scotland	Charles M. Holt, Attorney, Montreal...	175,930	153,599	"
The National Life Insurance Company of the U. S. of America.	Charles Powis, Chief Agent, Hamilton..	60,000	58,200	"
The Northwestern Mutual Life Insurance Company, Milwaukee, Wis.	William Angus, Attorney, Montreal....	100,000	100,000	"
The Phœnix Mutual Life Insurance Company, Hartford, Conn.	C. R. G. Johnson, Chief Agent, Montreal.	130,280	130,125	"
The Scottish Amicable Life Assurance Society	Charles J. Fleet, Attorney, Montreal	148,000	141,850	"
The Scottish Provident Institution	John H. Dunlop, Attorney, Montreal	91,000	86,450	"

The EMPIRE ACCIDENT AND SURETY COMPANY is now in liquidation, a Winding-up Order having been made on 16th May, 1908. The London and Western Trusts Company of London, Ontario, has been appointed Liquidator.

The GERMAN AMERICAN INSURANCE COMPANY and the ROCHESTER GERMAN INSURANCE COMPANY have been amalgamated to form a new company of the same name as the former. The deposits of the two old companies have been merged and placed to the credit of the new company.

The liquidation proceedings of the MUTUAL RESERVE LIFE INSURANCE COMPANY which commenced on 18th February, 1908, have been completed and by an order of the Court dated 7th July, 1911, the liquidator, Mr. E. R. C. Clarkson, Toronto, was discharged.

The business of the ONTARIO ACCIDENT INSURANCE COMPANY has been reinsured with the LONDON & LANCASHIRE GUARANTEE & ACCIDENT INSURANCE COMPANY OF CANADA as from 31st July, 1908. This Company is also in liquidation, a Winding-up Order having been made on 6th August, 1908, and Mr. Geoffrey T. Clarkson appointed Liquidator.

The deposit formerly held by the Receiver General on behalf of the UNION ASSURANCE SOCIETY, London, England, now forms part of the deposit of the COMMERCIAL UNION ASSURANCE COMPANY, Ltd., the two companies having been amalgamated.

The PHENIX INSURANCE COMPANY OF BROOKLYN has been merged in the FIDELITY-PHENIX FIRE INSURANCE COMPANY OF NEW YORK and its business in Canada is now transacted by the latter company.

The license of the RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY expired on August 1st, 1910, and has not been renewed. Its outstanding policies have been reinsured with the UNION ASSURANCE SOCIETY merged in the COMMERCIAL UNION ASSURANCE CO., Ltd. Securities to the par value of $5,000 are held by the Receiver General to cover outstanding claims. The remainder of the deposit has been released to the Company.

The license of the CANADIAN GUARDIAN LIFE INSURANCE COMPANY expired on the 1st May, 1911, and has not been renewed. On that date there was issued to the Company, a modified license under the provisions of Section 41 of the Insurance Act, 1910, permitting it to transact business relating to its existing contracts, but prohibiting the transaction of any new business.

The business of the DOMINION PLATE GLASS INSURANCE COMPANY has been reinsured with the LLOYDS PLATE GLASS INSURANCE COMPANY OF NEW YORK, and the former company is giving the notice necessary for the release of its deposit which is still in the hands of the Receiver General

The EASTERN CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY has reinsured all its outstanding risks with the CENTRAL CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY and its deposit has been released.

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THE OTTAWA ASSURANCE COMPANY has reinsured its business in the FACTORIES INSURANCE COMPANY and is giving the notice necessary for the release of its deposit which is still in the hands of the Receiver General.

The business of the ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA has been reinsured in the SUN LIFE ASSURANCE COMPANY OF CANADA and its deposit has been released to the latter Company.

THE following Insurance Companies are registered under the Insurance Act, 1910, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan:—

Name of Company.	Chief Agent to receive Process.
*c*The Canadian Order of the Woodmen of the World	Clair Jarvis, Chief Agent, London, Ont.
The Commercial Travellers' Mutual Benefit Society	Etta M. Rowley, Secretary, Toronto.
*c*The Grand Council of the Catholic Mutual Benefit Association of Canada	John J. Behan, Chief Agent, Kingston, Ont.

c. This Order is also authorized to transact the business of Sickness Insurance.

STATEMENTS

OF

INSURANCE COMPANIES

TRANSACTING FIRE INSURANCE

AND OF

INSURANCE COMPANIES TRANSACTING ONE OR MORE CLASSES OF INSURANCE IN COMBINATION WITH FIRE INSURANCE.

LIST OF COMPANIES LICENSED UNDER THE INSURANCE ACT, 1910, TO TRANSACT IN CANADA THE BUSINESS OF FIRE INSURANCE DURING THE YEAR ENDED DECEMBER 31, 1910.

The Acadia Fire Insurance Company.
Ætna Insurance Company.
The Alliance Assurance Company (Limited).
American Lloyds, Underwriters at.
Anglo-American Fire Insurance Company.
The Atlas Assurance Company (Limited).
British America Assurance Company.
Caledonian Insurance Company.
The Canadian Fire Insurance Company.
The Central Canada Manufacturers Mutual Fire Insurance Company.
The Commercial Union Assurance Company (Limited).
The Connecticut Fire Insurance Company, Hartford, Connecticut.
The Continental Insurance Company.
The Dominion Fire Insurance Company.
The Eastern Canada Manufacturers Mutual Fire Insurance Company.
The Employers' Liability Assurance Corporation (Limited).
The Equity Fire Insurance Company of Canada.
Factories Insurance Company.
The Fidelity-Phenix Fire Insurance Company of New York.
General Accident Fire and Life Assurance Corporation (Limited).
German American Insurance Company.
Guardian Assurance Company (Limited).
The Hartford Fire Insurance Company.
The Home Insurance Company.
The Hudson Bay Insurance Company.
Insurance Company of North America.
The Law Union and Rock Insurance Company (Limited).
The Liverpool and London and Globe Insurance Company (Limited).
The London and Lancashire Fire Insurance Company.
The London Assurance.
The London Mutual Fire Insurance Company of Canada.
Lumber Insurance Company of New York.
The Manitoba Assurance Company.
The Mercantile Fire Insurance Company.
The Montreal-Canada Fire Insurance Company.
National Fire Insurance Company of Hartford.
North British and Mercantile Insurance Company.
The North Empire Fire Insurance Company.
The Northern Assurance Company (Limited).

The Norwich Union Fire Insurance Society.
The Nova Scotia Fire Insurance Company.
The Occidental Fire Insurance Company.
The Ontario Fire Insurance Company.
Ottawa Assurance Company.
The Pacific Coast Fire Insurance Company.
Phœnix Assurance Company (Limited).
The Phœnix Insurance Company.
Provincial Insurance Company (Limited).
The Quebec Fire Assurance Company.
Queen Insurance Company of America.
The Richmond and Drummond Fire Insurance Company.
The Rimouski Fire Insurance Company.
Rochester German Insurance Company, of Rochester, New York.
The Royal Exchange Assurance.
The Royal Insurance Company (Limited).
The Scottish Union and National Insurance Company.
The Sovereign Fire Assurance Company of Canada.
Springfield Fire and Marine Insurance Company.
St. Paul Fire and Marine Insurance Company.
Sun Insurance Office, London, England.
The Western Assurance Company.
Yorkshire Insurance Company (Limited).

LIST OF COMPANIES LICENSED UNDER THE INSURANCE ACT, 1910, TO TRANSACT IN CANADA THE BUSINESS OF ONE OR MORE CLASSES OF INSURANCE IN COMBINATION WITH FIRE INSURANCE DURING THE YEAR ENDED DECEMBER 31, 1910

Ætna Insurance Company.
American Lloyds, Underwriters at.
The Employers' Liability Assurance Corporation (Limited).
The Fidelity-Phenix Fire Insurance Company of New York.
The Hartford Fire Insurance Company.
The Home Insurance Company.
The Hudson Bay Insurance Company.
Insurance Company of North America.
The Law Union and Rock Insurance Company (Limited).
Springfield Fire and Marine Insurance Company.
St. Paul Fire and Marine Insurance Company.
The Western Assurance Company.
Yorkshire Insurance Company (Limited).

THE ACADIA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—C. C. BLACKADAR. | Chief Agent and Secretary—R. K. ELLIOT

Principal Office—Halifax, N.S.

(Incorporated by an Act of the Legislative Assembly of Nova Scotia, March 31, 1862; amended March 31, 1863, April 18, 1870, April 30, 1873, April 17, 1879, May 3, 1887, and April 7, 1905. Dominion license issued July 31, 1905. Previous to this date the company's business was confined to the Province of Nova Scotia.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 400,000 00
Amount paid up in cash	300,000 00

(For list of Shareholders, see Appendix.)

LEDGER ASSETS.

Value of real estate held by the company	$ 16,894 00
Loans on mortgages on real estate, first liens	37,000 00

Bonds and debentures owned by the company, viz. :—

	Par value.	Book value.	Market value.
On deposit with Receiver General—			
City of Halifax, 1913-1918, 4½ p.c	$ 32,000 00	$ 34,405 00	$ 32,320 00
Dartmouth Ferry, 1915, 4½ p.c.	10,000 00	10,100 00	10,000 00
Town of Dartmouth, 1913-1926, 4½ p.c. and 4 p.c	11,000 00	10,930 00	11,000 00
Town of Bridgewater, N.S., 1932, 4 p.c.	2,000 00	1,855 00	1,900 00
Town of Sydney, N.S., 1912, 4½ p.c	5,000 00	5,000 00	5,000 00
	$ 60,000 00	$ 62,290 00	$ 60,220 00
Held by the Company—			
Acadia Loan Corporation, 1916, 4½ p.c.	$ 5,000 00	$ 5,000 00	$ 5,000 00
Eastern Canada Savings & Loan, 1911-13, 4½ p.c.	15,000 00	15,000 00	15,000 00
City of Halifax School, 1917, 4½ p.c.	1,000 00	1,020 00	1,020 00
City of Halifax Tram., 1916, 5 p.c.	5,000 00	4,906 25	5,050 00
Dominion Iron & Steel Co., 1925, 5 p.c.	5,000 00	4,475 00	4,750 00
Nova Scotia Steel & Coal Co., 1959, 5 p.c.	16,500 00	16,500 00	16,005 00
	$ 47,500 00	$ 46,901 25	$ 46,825 00

Stocks owned and held by the company, viz. :—

Bank of British North America, 30 shares	$ 7,299 70	$ 10,147 00	$ 10,949 55
Bank of Montreal, 27 shares	2,700 00	6,216 75	6,608 25
Bank of Nova Scotia, 46 shares	4,600 00	12,871 00	12,972 00
Canadian Bank of Commerce, 718 shares	35,900 00	44,723 18	76,826 60
Dominion Bank, 12 shares	1,200 00	2,940 00	2,784 00
Merchants Bank of Canada, 225 shares	22,500 00	39,047 20	41,850 00
Molsons Bank, 25 shares	2,500 00	5,050 00	5,125 00
Nova Scotia Savings, Loan and Building Society, 11 shares	2,640 00	3,907 59	3,907 59
Royal Bank of Canada, 1,193 shares	119,300 00	223,316 25	288,706 00
Halifax City, permanent stock	30,000 00	30,500 00	37,500 00
C.P.R. common stock, 50 shares	5,000 00	9,012 50	9,750 00
	$233,639 70	$387,731 47	$456,978 39
Total par, book and market values of bonds and stocks	$341,139 70	$496,922 72	$504,023 39

ACADIA FIRE—*Continued.*

LEDGER ASSETS—*Concluded.*

Carried out at book value	$	496,922 72
Cash at head office		6,488 78
Cash in Royal Bank of Canada		5,812 50
Total ledger assets	$	563,218 00

OTHER ASSETS.

Market value of stocks, bonds and debentures over book value	$	107,100 67
Rents due		20 00
Interest due		10 00
Agents' balances and premiums uncollected		23,385 38
Total assets	$	693,634 05

LIABILITIES.

(1) Liabilities in Canada.

Total net amount of unsettled unadjusted claims	$	10,490 65
Reserve of unearned premiums $103,307.57 ; carried out at 80 p.c.		82,646 06
Dividends declared due, and unpaid		4,500 00
Due for reinsurance		7,319 63
Total liabilities in Canada, except capital stock	$	104,956 34

(2) Liabilities in other Countries.

Total net amount of unsettled unadjusted claims	$	6,956 46
Reserve of unearned premiums $14,042.18 ; carried out at 80 p.c.		11,233 75
Due for reinsurance		14,462 61
Total liabilities in other countries	$	32,652 82
Total liabilities in all countries, except capital stock	$	137,609 16
Surplus on policy-holders' account	$	556,024 89

Capital stock paid up, $300,000.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 226,102 59	$ 61,149 14	
Deduct reinsurance $56,457.06 and return premiums $45,673.97	71,016 33	31,114 70	
Net cash received for premiums	$ 155,086 26	$ 30,034 44	
Net cash received for premiums in all countries			$ 185,120 70
Cash received for interest and dividends			29,499 10
Cash received for rents			20 32
Net gain on sale of investments			16,578 77
Total income			$ 231,218 89

ACADIA FIRE—*Continued.*

EXPENDITURE.

	In Canada.	In other countries.	
Amount paid for losses occurring in previous years	$ 7,731.28	$ 10,266.33	
Deduct savings and salvage and reinsurances	1,372.16	244.68	
Net amount paid for said losses	$ 6,359.12	$ 10,021.65	
Amount paid for losses occurring during the year	$ 114,161.08	$ 28,446.63	
Deduct savings and salvage and reinsurances	14,619.18	13,481.28	
Net amount paid for said losses	$ 99,541.90	$ 14,965.35	
Total net amount paid for losses			$ 130,888.02
Dividends			22,500.00
Commissions and brokerage			41,231.56
Paid for salaries Home Office Officials, $6,060.78; directors' fees, $4,500; auditors' fees, $300; travelling expenses, $585.30			11,446.08
Taxes			1,134.58
All other payments and expenditure, viz.:— Advertising, $362.83; fire departments, patrol and salvage corps, assessments, $30; furniture and fixtures, $114.50; inspections and surveys, $10.33; legal fees, $46.50; maps and plans, $522.50; postage, telegrams, telephones and express, $367.14; printing and stationery, $1,447.27; rents, $750; sundries, $1,394.83			5,045.90
Bad debts written off			1.00
Total expenditure			$ 212,247.14

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31st, 1909	$ 544,146.25
Amount of cash income as above	231,218.89
Total	$ 775,365.14
Amount of expenditure as above	212,247.14
Balance, net ledger assets at December 31, 1910	$ 563,118.00

STATEMENT OF REINSURANCE OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$ 24,143.95
" " commission thereon	6,035.98
" " losses recovered from said companies	8,092.87
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $14,089.32, carried out at 80 per cent thereof	$ 11,271.46
Amount of reinsurance premiums payable to such companies	7,228.76
Amount of cash or other securities held as security for recovery of losses	21,691.37

ACADIA FIRE—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement....	12,153,861	181,342.73	4,548,301	43,564.97	16,702,162	224,907.70
Taken during the year, new and renewed.....	15,269,731	227,206.55	7,526,208	73,017.32	22,795,939	300,223.87
Total.....	27,423,592	408,549.28	12,074,509	116,582.29	39,498,101	525,131.57
Deduct terminated..... ..	11,584,596	176,581.76	6,141,131	59,325.39	17,725,727	235,907.15
Gross in force at end of year.	15,838,996	231,967.52	5,933,378	57,256.90	21,772,374	289,224.42
Deduct reinsured.....	2,579,611	39,582.75	2,955,369	28,954.31	5,534,980	68,537.06
Net in force at December 31, 1910.....	13,259,385	192,384.77	2,978,009	28,302.59	16,237,394	220,687.36

ÆTNA INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—WM. B. CLARK. | Secretary—HY. B REES.

Principal Office—Hartford, Conn.

Head Office in Canada—Montreal. | Chief Agent in Canada—F. W. EVANS.

(Incorporated June 5, 1819. Commenced business in Canada, 1821.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 5,000,000 00

ASSETS IN CANADA.

Stocks and bond in deposit with the Receiver General, viz.:—

	Par value.	Market value.
Montreal Corporation 4 per cent stock	$ 6,000 00	$ 6,075 00
Montreal Harbour bonds	4,000 00	4,000 00
Winnipeg City bonds, 1914—4 p.c.	31,792 70	31,793 00
Town of Westmount bonds, 1938—3½ p.c.	50,000 00	46,000 00
City of Hamilton bonds, 1920—4 p.c.	46,000 00	45,080 00
City of Montreal bonds, 1942—4 p.c.	50,000 00	50,125 00
Prov. of Manitoba debentures, 1947—4 p.c.	5,000 00	5,000 00
Prov. of Manitoba Municipal Commissioners, 1916 4 p.c	3,000 00	3,000 00
Total par and market values	$ 195,792 70	$ 191,073 00
Bonds held by company, Prov. of Manitoba	7,000 00	7,300 00
Totals	$ 202,792 70	$ 198,373 00

Carried out at market value		$ 198,373 00
Cash in hands of agents		10,726 33
Total assets in Canada		$ 209,099 33

LIABILITIES IN CANADA

Net amount of fire losses adjusted but not due	$ 179 90	
" " " " claimed but not adjusted	23,368 31	
Total net amount of unsettled claims for fire losses in Canada		$ 23,548 21
Reserve of unearned premiums (fire) $195,172.29 carried out at 80 per cent		156,137 83
Reserve of unearned premiums (automobile) $4,649.45 carried out at 80 per cent		3,719 56
Total amount of all liabilities in Canada		$ 183,405 60

ÆTNA —*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums	$ 329,179 55	
Deduct reinsurace and return premiums	40,180 32	
Total net cash received for fire premiums		$ 288,999 23
Received for automobile premiums		9,563 79
Received for interest on bonds and stocks		7,861 70
Total income in Canada		$ 306,424 72

EXPENDITURE IN CANADA.

Paid for fire losses occurring in previous years	$ 9,051 83	
Paid for fire losses occurring during the year	$ 113,864 74	
Deduct amount received for reinsurance, savings and salvage	209 14	
Net amount paid for said losses	$ 113,655 60	
Total net amount paid for fire losses		$ 122,707 43
Paid for automobile losses		2,154 05
Paid for commission or brokerage, fire, $55,652.76; automobile, $1,902.85		57,555 61
" salaries, fees, &c		3,929 02
" taxes		5,381 17
" general expenses, viz.:—Stationery, $139,73; postage, telegraph, duty, express, and exchange, $1,325.86; advertising, $73.31; travelling expenses, $899.27; maps, $335.28; Underwriters' Association expenses and board dues, $3,010.01; sundry payments, $300		6,083 46
Total expenditure in Canada		$ 197,810 74

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement.	14,593	$ 25,398,590	$ 343,315 76
Taken during the year, new and renewed	10,630	22,359,993	320,658 90
Total	25,223	$ 47,758,583	$ 663,974 66
Deduct terminated	9,474	18,852,833	284,129 37
Gross in force at date	15,749	$ 28,905,750	$ 379,845 29
Deduct reinsured		209,277	2,506 80
Net in force on December 31, 1910	15,749	$ 28,696,473	$ 377,338 49
Automobile Risks			
Policies taken during year, new and renewed	232	$ 463,087	$ 11,789 79
Deduct terminated	52	109,400	2,490 90
Gross and net in force at Dec. 31, 1910	180	$ 353,687	$ 9,298 89

Total number of policies in force in Canada at December 31, 1910, 15,929

Total net amount in force	$29,050,160 00
Total premiums thereon	386,637 29

ÆTNA—*Continued.*

General Business Statement for the Year ending December, 31, 1910.

LEDGER ASSETS.

Book value of real estate	$ 588,207	93
Cash on hand and in banks	1,605,460	37
Agents' debit balances	1,396,583	36
Book value of stocks and bonds	15,852,049	66
Total net ledger assets	$19,442,301	32

NON LEDGER ASSETS.

Interest accrued	$ 91,200	56
Market value of bonds and stocks over book value	1,706,176	09
Gross assets	$21,239,677	97
Deduct assets not admitted	216,132	50
Total admitted assets	$21,023,545	47

LIABILITIES.

Net amount of unpaid losses and claims	$ 639,801	37
Amount of unearned premiums	7,323,103	38
Amount reclaimable on perpetual fire insurance policies	101,115	19
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued	1,000	00
State, county and municipal taxes due or accrued	140,000	00
Balance held for Munich Reinsurance Company under contract	449,509	41
Total liabilities (except capital stock)	$ 8,654,529	35
Capital stock paid up in cash	5,000,000	00
Surplus over liabilities	7,369,016	12
Total liabilities	$21,023,545	47

INCOME.

Net cash received from premiums other than perpetuals	$ 8,327,844	63
Deposit premiums received on perpetual risks	5,212	00
Received for interest and dividends	759,527	11
Rents, (including $20,000 for Company's occupancy of its own buildings.)	20,000	00
Agents' balances charged off	6	95
Gross profit on sale or maturity of bonds	7,444	71
Premium paid by stockholders on increase of capital	1,000,000	00
All other income	10,104	00
Total income	$10,130,139	40

ÆTNA—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

DISBURSEMENTS.

Net amount paid for losses	$ 3,956,748 58
Expenses of adjustment and settlement of losses	42,313 60
Cash dividends paid stockholders	749,864 30
Commission or brokerage	1,567,018 77
Deposit premiums returned	2,896 28
Salaries $170,316.32, and expenses $121,084.83, of special and general agents	291,401 15
Salaries, fees and all other charges of officers, directors, trustees, home and branch office employees	355,695 23
Rents, (including $20,000 for company's occupancy of its own buildings)	42,459 47
Taxes on real estate	10,666 50
State taxes on premiums and Insurance Department licenses and fees	143,147 48
Underwriters' boards and tariff associations	89,331 05
Fire department, fire patrol and salvage corps assessments, fees and expenses	14,003 50
Inspections and surveys	40,519 18
All other licenses, fees and taxes	196,585 07
Agents' balances charged off	2,047 66
Gross loss on sale or maturity of bonds	41,663 98
Paid Munich Reinsurance Company on account of Reserve Fund	98,297 94
" " " " for interest on balance	21,759 65
All other expenditure	216,397 97
Total expenditure	$ 7,882,817 36

RISKS AND PREMIUMS.

Amount of policies written or renewed during the year—Fire	$829,005,049 00
Premiums thereon	10,017,644 54
Amount of policies terminated—Fire	723,848,100 00
Premiums thereon	9,191,089 78
Net amount in force at end of the year—Fire	1,287,673,974 00
Premiums thereon	15,028,685 21
Net amount in force at end of year—Marine and Inland	$ 31,403,826 00
Premiums thereon	779,133 09
Perpetual risks in force at end of year—Fire	$ 4,544,863 00
Deposits thereon	106,437 04

THE ALLIANCE ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—Rt. Hon. LORD ROTHSCHILD. | General Manager and Secretary—ROBERT LEWIS.

Principal Office—Bartholomew Lane, London, England.

Chief Agent in Canada—THOS. D. BELFIELD. | Head Office in Canada—39 St. Sacrament St., Montreal.

(Established, August 4, 1824. Commenced business in Canada, March 1, 1892.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 26,523,333 33
Amount paid up in cash	4,866,666 67

ASSETS IN CANADA.

Stocks, bonds, &c., in deposit with Receiver General :—

	Par value.	Market value.
Province of British Columbia 3 per cent stock—1941	$109,500 00	$ 91,980 00
Grand Trunk Pacific Railway 3 per cent bonds—1962	126,533 33	105,363 00
Total	$236,033 33	$197,343 00

Carried out at market value	$	197,343 00
Cash at head office in Canada		5,771 17
Cash in Bank of Montreal		4,401 56
Agents' balances and premiums uncollected		15,545 63
Total assets in Canada	$	223,061 36

LIABILITIES IN CANADA.

Total net amount of unsettled claims for losses	$	2,977 00
Reserve of unearned premiums $142,465.66 ; carried out at 80 per cent.		113,972 53
Total liabilities in Canada	$	116,949 53

INCOME IN CANADA.

Gross cash received for premiums	$	211,501 49
Deduct reinsurance and return premiums		22,144 75
Net cash received for premiums	$	189,356 74
Received for rents		40 00
Total income in Canada	$	189,396 74

ALLIANCE—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years	$ 3,772 40	
Amount paid for fire losses occurring during the year	$ 83,899 70	
Deduct savings and salvage and reinsurance	148 75	
Net amount paid for the said losses	$ 83,750 95	
Total net amount paid for losses		$ 87,523 35
Commission or brokerage		32,226 86
Salaries, fees and all other charges of officials		11,657 65
Taxes		3,282 85
Miscellaneous payments, viz. :—Rents, $2,822.50; postage, $705.10; stationery, $1,454.79; advertisements, $63.10; travelling expenses, $641.88; cables and telegrams, $87.96; general expenses, $2,970.31		8,745 64
Total expenditure in Canada		$ 143,436 35

RISKS AND PREMIUMS IN CANADA.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 24,048,243	$ 234,107 57
Policies taken during the year, new and renewed	20,508,173	210,703 36
Total	$ 44,556,416	$ 444,810 93
Deduct terminated	16,516,223	168,694 09
Gross in force at end of year	$ 28,040,193	$ 276,116 84
Deduct reinsured	857,691	8,432 62
Net in force at December 31, 1910	$ 27,182,502	$ 267,684 22

ALLIANCE—*Continued.*

General Business Statement for the Year ending December 31, 1910.

FIRE INSURANCE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Amount of fire insurance at the beginning of the year :—			Claims under policies paid and outstanding		491,615 0 0
Reserve for unexpired risks	£526,946 0 0		Commission		162,958 10 1
Additional reserve	1,573,054 0 0		Expenses of management		312,752 2 0
		2,100,000 0 0	Contributions to fire brigades		13,409 16 6
Premiums		1,307,481 19 2	Transferred to profit and loss account :—		
Interest, dividends and rents	£ 92,343 5 8		*(a)* Underwriting surplus on the year's fire account	£223,746 10 7	
Less income tax thereon	4,568 19 8		*(b)* Interest, dividends and rents, less income tax thereon	87,774 6 0	
		87,774 6 0			411,520 16 7
			Amount of fire insurance fund at the end of the year, as per Balance Sheet :—		
			Reserve for unexpired risks, being 40 per cent of premium income for the year	£ 522,993 0 0	
			Additional reserve	1,577,007 0 0	
					2,100,000 0 0
	£3,495,256 5 2				£3,495,256 5 2

PROFIT AND LOSS ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Balance of last year's account		671,761 8 11	Dividends to shareholders		350,000 0 0
Interest, dividends and rents not carried to other accounts	£ 55,203 7 6		Property tax and income tax on profits		15,861 4 9
Less income tax thereon	2,793 18 2		Applied in reduction of office premises account		20,143 5 1
		52,409 9 4	Balance, as per Balance Sheet		786,662 1 6
Transferred from fire insurance account :—					
(a) Underwriting surplus on the year's fire account	£ 323,746 10 7				
(b) Interest, dividends and rents, less income tax thereon	87,774 6 0				
		411,520 16 7			
Transferred from marine insurance account :—					
(a) Underwriting surplus on the year's marine account	£ 28,552 3 2				
Less amount added to reserve	9,434 0 0				
	£ 19,118 3 2				
(b) Interest, dividends and rents, less income tax thereon	17,856 13 4				
		36,974 16 6			
	£1,172,666 11 4				£1,172,666 11 4

ALLIANCE—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£	s.	d.
Authorized and Subscribed Capital £5,450,000, consisting of 250,000 Original Shares and 450,000 New Shares, each New Share carrying the same right to Dividend and Assets as each Original Share:—			
Issued { 250,000 Original Shares of £20 each, with £2 4s. 0d. per Share paid up.			
Issued { 450,000 New Shares of £1 each (fully paid)	1,000,000	0	0
Life Assurance Fund	12,118,604	1	11
Annuity Fund	745,562	10	2
Fire Insurance Fund	2,100,000	0	0
Marine Insurance Fund	428,425	15	0
Personal Accident Insurance Fund (Including £990 for estimated outstanding claims.)	8,904	6	6
Employers' Liability Insurance Fund (Including £24,611 for estimated outstanding claims)	115,935	0	4
Miscellaneous Accident Insurance Fund	85,736	3	11
General Fund	78,250	3	3
Sinking Fund and Capital Redemption Fund	593,740	9	10
Profit and Loss Account	786,662	1	6
	£18,061,820	12	5
Claims admitted or intimated, but not paid—			
Life Assurance	116,884	12	5
Fire Insurance	105,826	13	10
Marine Insurance	29,150	14	10
Miscellaneous Accident Insurance	1,712	16	0
Annuities due and unpaid	47	5	10
Outstanding Dividends	29	8	0
Sundry Creditors—			
Fire Insurance Account	45,677	9	4
Marine Insurance Account	685	9	6
Personal Accident Insurance Account	560	9	5
Employers' Liability Insurance Account	193	18	7
Miscellaneous Accident Insurance Account	222	16	1
Miscellaneous Creditors	10,686	5	3
	£18,373,498	11	6

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	3,380,529	5	8
Mortgages on property out of the United Kingdom	52,925	12	0
Loans on parochial and other public rates	682,234	9	7
Do. Life Interests	428,995	17	0
Do. Reversions	129,395	3	3
Do. Rent Charges	171,121	16	7
Do. Stocks and Shares	39,679	0	0
Do. Company's Policies within their surrender values	837,421	1	0
Do. Personal Security	26,983	17	7
Investments (at Book Values)—			
Deposit with the High Court			
India, 3½ per cent Stock 1931	24,000	0	0
London County Consolidated 3½ per cent Stock	20,310	0	0
British Government Securities	146,797	0	0
Municipal and County Securities, United Kingdom	586,829	0	0
Indian and Colonial Government Securities	1,021,631	1	7
Indian and Colonial Provincial Securities	134,837	0	0
Indian and Colonial Municipal Securities	494,642	0	0
Foreign Government Securities	1,258,645	0	0
Do. Provincial Securities	12,071	0	0
Do. Municipal Securities	471,408	0	0
Railway and other Debentures and Debenture Stocks—			
Home and Foreign	4,146,309	13	7
Railway and other Preference and Guaranteed Stocks	903,634	0	0
Do. Ordinary Stocks	924,223	0	0
Stocks and Shares (other than Railway Stocks)	361,376	0	0
Rent Charges	8,965	7	7
Freehold Ground Rents	173,562	0	0
Leasehold do	86,478	7	3
House Property	813,045	15	0
Life Interests	2,855	15	11
Reversions	98,117	17	4
Agents' Balances	375,780	18	4
Sundry Debtors	5,507	9	10
Outstanding Premiums	33,931	6	6
Outstanding Interest, Dividends and Rents	22,667	12	3
Interest, Dividends and Rents accrued, but not payable	185,337	1	0
Bills Receivable	9,183	5	10
Cash:			
On Deposit	176,811	17	0
In hand and on Current Account	125,863	19	10
	£18,373,498	11	6

UNDERWRITERS AT AMERICAN LLOYDS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Attorneys in Fact—EDWARD E. HALL and CHARLES A. TROWBRIDGE.
Chief Agent in Canada—W. A. RALSTON.

Secretary—EDWARD E. HALL.
Principal Office—New York.
Head office in Canada—Montreal.

(Formed April 20, 1890. Dominion license issued November 30, 1910.)

ASSETS IN CANADA.

Bonds and debentures owned by the company and deposited with the Receiver General, viz. :—

	Par Value.	Market Value.
State of Massachusetts, 1935, 3½ p. c.	$ 30,000 00	$ 28,050 00
State of New York, 1960, 4 per cent	25,000 00	26,218 75
City of Toronto, 1948, 4 per cent	21,900 00	21,982 12
Total par and market values	$ 76,900 00	$ 76,250 87

Carried out at market value	$	76,250 87
Interest accrued		1,463 00
Agents' balances and premiums uncollected		850 50
Net amount of outstanding premiums (sprinkler leakage)		745 03
Total assets in Canada	$	79,309 40

LIABILITIES IN CANADA.

Total reserve of unearned premiums, fire, $825.40; sprinkler leakage $497.51; carried out at 80 per cent	$	1,058 33
Due and accrued for salaries, rent, &c., fire		25 00
" " taxes, &c., sprinkler leakage		15 00
Total liabilities in Canada	$	1,098 33

INCOME IN CANADA.

Gross cash received for sprinkler leakage premiums	$ 285 00	
Deduct return premiums	35 00	
Net cash received for said sprinkler leakage premiums		$ 250 00
" " fire "		466 80
Total income in Canada		$ 716 80

EXPENDITURE IN CANADA.

Paid for commission or brokerage, fire, $116.70; sprinkler leakage, $50	$	166 70
Total expenditure in Canada	$	166 70

AMERICAN LLOYDS—*Continued.*

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	No.	Amount.	Premiums thereon.
Policies taken during the year		$ 307,500	$ 1,650 80
Gross and net in force at December 31, 1910		$ 307,500	$ 1,650 80
Sprinkler Leakage Risks.			
Policies taken during the year	22	$ 237,000	$ 1,030 03
Deduct terminated	1	3,500	35 00
Gross and net in force at December 31, 1910	21	$ 233,500	$ 995 03

General Business Statement for the Year ending December 31, 1910.

INCOME.

Total premium income	$	271,626 47
Received for interest and dividends		35,772 00
Gross increase by adjustment in book value of ledger assets		6,746 32
All other income		2,000 00
Total income	$	316,144 79

DISBURSEMENTS.

Net amount paid for losses	$	56,916 47
Expenses of adjustment and settlement of losses		1,669 68
Paid stockholders for interest or dividends		56,239 08
Commission or brokerage		89,494 83
Allowances to local agencies for miscellaneous agency expenses		518 25
Salaries, fees and all other charges of officers, directors, trustees and home office employees		5,020 00
Underwriters' boards and tariff associations		259 09
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,964 28
State taxes on premiums, Insurance Department licenses and fees		3,586 95
All other licenses, fees and taxes		250 00
Gross loss on sale or maturity of ledger assets		320 00
Gross increase by adjustment in book value of ledger assets		70,431 25
All other expenditure		26,011 99
Total expenditure	$	312,681 87

LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collateral	$	17,500 00
Book value of bonds		870,814 69
Cash in trust companies and banks		61,432 73
Agents' balances		39,779 53
Total ledger assets	$	989,526 95

AMERICAN LLOYDS—*Concluded.*

NON LEDGER ASSETS.

Interest accrued	$	7,967 16
Market value of bonds and stocks over book value		1,437 43
Gross assets	$	998,931 54
Deduct assets not admitted		381 53
Total admitted assets	$	998,550 01

LIABILITIES.

Net amount of unpaid losses and claims	$	2,945 00
Total unearned premiums		152,703 36
State, County and Municipal taxes due or accrued		2,750 00
Reinsurance, $2,233.55; return premiums, $4,044.26		6,277 81
Underwriters' deposits		100,000 00
Total liabilities, excluding capital stock	$	264,676 11
Surplus over all liabilities		733,873 90
Total liabilities	$	998,550 01

RISKS AND PREMIUMS (FIRE RISKS).

Amount of policies written or renewed during the year	$	54,894,741 00
Premiums thereon		366,560 35
Amount of policies terminated during the year		51,897,741 00
Premiums thereon		390,345 54
Net amount of policies in force at December 31, 1910		44,711,774 00
Premiums thereon		305,406 59

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910

President—H. H. BECK. | Secretary—PERCY W. THOMSON.
Manager—H. H. BECK. | Principal Office—Toronto.

(Incorporated, March 13, 1899, by letters patent under the Ontario Insurance Act, Amended in 1906. Commenced business March, 1899. Dominion license issued August 1, 1900.)

CAPITAL.

*Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	274,680 00
Amount paid up in cash	100,408 00

(For List of Shareholders, see Appendix.)

ASSETS.

Mortgage loans on real estate, first liens		$ 2,100 00
Bonds on deposit with Receiver General :—		
	Par value.	Book and Market value.
Town of Ingersoll debentures, 1919, 4 per cent	$ 10,726 46	$ 10,809 68
Canadian Northern Railway bonds, 1930, 4 per cent	40,393 33	42,011 27
Total par, book and market values	$ 51,119 79	$ 52,820 95

Other bonds or debentures owned by the company :—

City of Victoria,	1915, 4 per cent	$ 10,000 00	$ 9,939 20
Town of Lethbridge,	1912 to 1933, 5 per cent	10,000 00	10,226 99
City of Calgary,	1921, 4 per cent	5,000 00	4,852 85
Town of Portage la Prairie,	1945, 5 "	5,000 00	5,401 00
City of Moosejaw,	1954, 5 "	5,000 00	5,349 37
Municipality of Lorne, 1912 to 1918,	5 "	3,500 00	3,500 00
Town of Kenora,	1926, 4½ "	3,417 59	3,373 60
City of Grand Forks	1919, 5 "	5,000 00	5,000 00
Town of Port Arthur,	1930, 4 "	10,000 00	9,258 36
City of Strathcona,	1927, 6 "	9,770 89	10,010 34
City of St. Boniface,	1928, 5 "	6,000 00	5,883 72
Total held by the company		$ 72,688 48	$ 72,795 43
Total par, book and market values		$ 123,808 27	$ 125,616 38

Carried out at book and market value	125,616 38
Montreal-Canada Fire Insurance Co. stock owned, 11,383 shares par value, $28,457.50 ; book value	118,031 90

*An Act was passed by the Ontario Legislature at the session of 1906, the effect of which was to reduce the subscribed capital to $168,200, the amount paid thereon to $89,760 and the par value of the shares from $100 to $40 each, the amount of capital authorized remaining as before, at $1,000,000. New capital to the amount of $106,480 has been issued upon which a first call of 10 per cent has been paid.

ANGLO-AMERICAN FIRE—*Continued.*

ASSETS—*Concluded.*

Cash at head office		$ 9,053 41
Cash in banks, viz.:—		
Molsons Bank	$ 6,431 31	
Union Bank	3,331 93	
Standard Bank	12,584 77	
Royal Bank	16,182 74	
Union Trust Co., Toronto	5,616 47	
" " Winnipeg	496 94	
Total carried out		44,644 16
Net ledger assets		$ 299,445 85

OTHER ASSETS.

Interest accrued	$ 2,366 00
Agents' balances ($4,833.42 on business prior to Oct. 1, 1910)	40,044 57
Amount due for reinsurance	16,404 95
Office furniture, $2,072.25; maps, &c., $9,720.94	11,793 19
Other assets	17 99
Gross assets	$ 370,072 55
Deduct for bad or doubtful assets :—	
Stock, $35,000; Reinsuring Companies, $5,000	40,000 00
Net assets	$ 330,072 55

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses unadjusted	$ 17,767 95	
" " resisted, in suit	5,866 00	
Total net amount of unsettled claims for fire losses		$ 23,633 95
Reserve of unearned premiums, $185,582.97; carried out at 80 per cent.		148,466 37
Dividends declared, but not yet due		6,024 48
Reinsurance premiums due		4,726 88
Amount due for auditors' fees		275 00
Total liabilities in Canada		$ 183,126 68

(2) Liabilities in other Countries.

Net amount of losses unadjusted	$ 4,060 47
Reserve of unearned premiums $6,390.77; carried out at 80 per cent.	5,112 61
Total liabilities outside of Canada	$ 9,173 08
Total liabilities in all countries, (except capital stock)	$ 192,299 76
Surplus on policy-holders' account	$ 137,772 79

Capital stock paid up in cash, $100,408.

ANGLO-AMERICAN FIRE—*Continued.*

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 341,789 18	$ 22,911 96	
Deduct reinsurance, $90,963.74; return premiums, $50,482.57	120,648 71	20,797 60	
	$ 221,140 47	$ 2,114 36	
Net cash received for premiums			$ 223,254 83
Received for interest and dividends			13,658 11
Total income			$ 236,912 94

EXPENDITURE.

	In Canada.	In other countries.	
Amount paid for losses occurring in previous years	$ 35,077 32	$ 1,746 00	
Deduct savings and salvage	6,552 53	16 34	
Net amount paid for said losses	$ 28,524 79	$ 1,729 66	
Amount paid for losses occurring during the year	$ 201,775 97	$ 7,727 17	
Deduct reinsurance, savings and salvage	94,797 68	1,582 00	
Net amount paid for said losses	$ 106,978 29	$ 6,145 17	
Total	$ 135,503 08	$ 7,874 83	
Total net amount paid for losses			$ 143,377 91
Amount of dividends paid at 6 per cent			6,024 48
Commission or brokerage			41,833 14
Salaries, $17,738.85; directors' fees, $4,187.04; travelling expenses, $898.36; auditors' fees, $550; agents' bonuses, $1,477.39			24,851 64
Taxes, $3,576.09; Government fees and license, $1,145.16			4,721 52
Miscellaneous payments, viz.:—General expenses, $3,758.97; postage, telegrams, telephones and express, $1,791.97; lighting, $317.48; revision of plans, $983.03; rent, $2,907.75; advertising, $1,051.82; exchange, $186.70; Goad's plans, $754.65; legal expenses, $442.60; inspections and surveys, $3,633.40; printing and stationery, $2,224.46; fire departments patrol, assessments, &c., $12.44			18,065 27
Total expenditure			$ 238,873 69

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1909	$ 301,406 60
Income as above	236,912 94
Total	$ 538,319 54
Expenditure as above	238,873 69
Net ledger assets, December 31, 1910	$ 299,445 85

ANGLO-AMERICAN FIRE—*Continued.*

STATEMENT OF REINSURANCES OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reiusurance premiums in unlicensed companies	$	58,095 84
Amount of commission thereon		18,016 77
Amount of losses recovered from said companies		56,902 22

Reserve of unearned premiums ou all risks reinsured in unlicensed companies, $36,552.09 ; carried out at 80 per cent thereof	$	29,241 68
Amount of losses due and recoverable from such companies		15,879 50

ANGLO-AMERICAN FIRE—*Concluded.*

RISKS AND PREMIUMS.

—	In Canada.			In Other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at December 31, 1909....	34,732	37,957,644	497,528 89	1,983	525,873	8,317 35	36,715	38,483,517	505,846 24
Taken during year—new.....	14,558	16,691,963	224,047 66	2,626	2,479,107	30,176 67	17,184	19,171,070	254,224 33
" " renewed.....	5,004	6,997,417	119,060 56	30	20,900	238 30	5,034	7,018,317	119,298 86
Total.....	54,294	61,647,024	840,637 11	4,639	3,025,880	38,732 32	58,933	64,672,904	879,369 43
Deduct terminated.....	21,038	25,334,483	371,822 89	3,059	1,432,290	14,124 56	24,097	26,766,773	385,947 45
Gross in force at end of year.....	33,256	36,312,541	468,814 22	1,580	1,593,590	24,607 76	34,836	37,906,131	493,421 98
Deduct reinsured.....	.....	7,608,846	106,360 83	.....	675,923	11,564 57	.....	8,284,769	117,925 40
Net in force at December 31, 1910.....	33,256	28,703,695	362,453 39	1,580	917,667	13,043 19	34,836	29,621,362	375,496 58

THE ATLAS ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—HERBERT BROOKS.
Gen. Man. and Sec.—SAMUEL J. PIPKIN.
Chief Agent in Canada—M C. HINSHAW.

Principal Office—London, Eng.
Head Office in Canada—Montreal.

(Established in 1808. Commenced business in Canada, March 7, 1887.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 2,200,000	$ 10,706,666 67
Amount paid up in cash	264,000	1,284,800 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General:—

	Par value.	Market value.
Canada 3½ per cent inscribed stock, 1910-1954	$ 82,733 33	$ 83,147 00
Newfoundland Govt. 4 per cent inscribed stock, 1913-1938	48,666 67	49,396 66
Victorian Govt. 4 per cent inscribed stock, 1919	24,333 33	24,698 32
Canada 3½ per cent stock, 1910-1934	102,200 00	102,711 00
Canada 3¾ per cent stock, 1912	59,999 90	60,517 00
Canada 3½ per cent registered stock, 1930-50	24,334 00	24,454 79
Total par and market values	$ 342,267 23	$ 344,924 77

Carried out at market value		$344,924 77
Cash in banks, viz.:—		
Bank of British North America, Montreal	$ 7,772 75	
Union Bank, Winnipeg	1,121 29	
Total		8,894 04
Amount of cash in hands of agents		38,246 20
Office furniture, plans, &c		5,000 00
Interest accrued		2,556 88
Total assets in Canada		$399,621 89

LIABILITIES IN CANADA.

Total net amount of unsettled claims for losses	$ 23,681 55
Reserve of unearned premiums $342,927.93; carried out at 80 per cent.	274,342 34
Total liabilities in Canada	$298,023 89

ATLAS ASSURANCE COMPANY—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 539,094 49	
Deduct reinsurance, $2,571 26; return premiums &c., $61,326 92	63,898 18	
Net cash received for premiums		$475,196 31
Received for interest on stocks (paid direct to head office)		12,490 39
Interest on bank deposits		220 09
Total income in Canada		$487,906 79

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years	$ 11,770 18	
Amount paid for losses occurring during the year	$ 285,118 72	
Deduct amount received for reinsurance	7,815 91	
Net amount paid for said losses	$ 277,302 81	
Total net amount paid for losses		$289,072 99
Commission or brokerage		90,175 86
Salaries, fees and all other charges of officials		24,983 98
Taxes		7,319 32
Miscellaneous payments, viz.:—Furniture and plant, $5.50; agents charges, $1,414.55; advertising, $793.50; office rent and taxes, $5,160.88; maps and block plans, $1,045.75; office charges, $2,429.52; postage, express and telegrams, $1,095.55; travelling expenses, $3,762.55; Insurance Association and tariff charges, $5,324.70; stationery and printing, $2,970.73		24,003 23
Total expenditure in Canada		$435,555 38

RISKS AND PREMIUMS IN CANADA.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 46,951,743	$ 626,572 66
Taken during the year—new and renewed	38,676,731	541,291 25
Total	$ 85,628,474	$1,167,863 91
Deduct terminated	34,264,999	502,780 84
Gross in force at end of year	$ 51,363,475	$ 665,083 07
Deduct reinsured	394,637	4,212 64
Net in force, December 31, 1910	$ 50,968,838	$ 660,870 43

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

FIRE DEPARTMENT.

The net premiums were £1,041,194 : 3 : 6, and the losses £465,350 : 13 : 7, being 44·7 per cent of the premiums. The underwriting surplus of the account is £194,805 : 0 : 2, and the profit £196,460 : 18 : 9, of which £35,427 : 0 : 10, has been carried to Profit and Loss Account, and the balance left in the Fire Fund bringing it up to £1,007,993 : 14 : 8.

ATLAS ASSURANCE COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued*

PROFIT AND LOSS ACCOUNT.

The sum of £35,427 : 0 : 10, has been transferred from the profits of the Fire Department, and the account credited with interest (other than that of the Life and Sinking Funds Accounts) percentage on Life Business and Transfer Fees. After writing off £11,929 : 14 : 2, from securities and carrying £2,000 : 0 : 0, to Contingency Fund, the Profit and Loss Account will show a balance of £66,000 : 0 : 0.

DIVIDEND.

The directors have declared a dividend for the year 1910 of six shillings per share, free of income tax. Two shillings per share, or £22,000, was paid in October last, and the balance of four shillings per share will be paid on the 29th April, making a total dividend for the year of £66,000, being 25 per cent of the paid up capital of the Company.

FUNDS.

The funds of the company, after payment of dividend, will stand as follows :—

Fire insurance fund	£ 1,007,993	14	8			
Sinking Fund and Capital Redemption Fund	77,728	0	4			
Employers' liability insurance fund, accident and general fund	25,100	7	2			
Contingency Fund	22,080	0	0	£ 1,132,902	2	2
Life Assurance fund				2,085,791	7	4
Total funds of the company				£ 3,218,693	9	6
Policy-holders have the additional security of—						
Paid up capital				264,000	0	0
Uncalled capital				1,936,000	0	0
Total security for policy-holders				£ 5,418,693	9	6

ATLAS ASSURANCE COMPANY—*Continued.*

General Business Statement for the Year ending December 31, 1910—*Continued.*

Fire Account.

	£	s.	d.		£	s.	d.
Amount of fire insurance fund at the beginning of the year, viz.:—				Losses by fire	£ 459,387	3	9
Reserve for unexpired risks	£418,133	12	0	Contribution to fire brigades	5,963	9	10
Additional reserve fund	430,182	3	4				
	848,615	15	4		465,350	13	7
Premiums	1,041,194	3	6	Commission	199,812	15	1
				Expenses of management	166,708	7	2
				State and Municipal taxes (foreign)	14,517	7	6
				Transfer to profit and loss account	63,910	8	6
				Amount of fire insurance fund at the end of the year, viz.:—			
				Reserve for unexpired risks, being 40 per cent of premium income for the year	£416,477	13	5
Interest dividends and rents	£ 30,114	1	1	Fire reserve fund	591,516	1	3
Less income tax	1,630	16	5				
	28,483	7	8		1,007,993	14	8
	£1,918,293	6	6		£1,918,293	6	6

Profit and Loss Account.

	£	s.	d.		£	s.	d.
Balance of last year's account (1909)	55,000	0	0	Application of balance of 1909 account:—			
				Dividend to shareholders (1909 account)	55,000	0	0
Interest, dividends, &c., not carried to other accounts	39,117	2	10	Written off securities	11,929	14	2
Transfer from fire account	35,427	0	10	Carried to contingency fund	2,000	0	0
" " life account	5,306	3	0	Balance, viz.:—			
Transfer fees	79	7	6	Interim dividend (1910 account) paid 29th October, 1910	£ 22,000	0	0
				Available for completion of dividend for the year 1910, payable 29th April, 1911	44,000	0	0
					£ 66,000	0	0
	£134,929	14	2		£ 134,929	14	2

ATLAS ASSURANCE COMPANY—*Continued.*

General Business Statement for the Year ending December 31, 1910—*Continued.*

Balance Sheet.

LIABILITIES.

Shareholders.

				£	s.	d.
Capital subscribed, £2,200,000, in 220,000 shares of £10 each, £1 4s. paid				264,000	0	0
Fire insurance fund		£1,007,993	14	8		
Fixed term assurance fund		77,728	0	4		
Employers' liability, accident and general insurance funds		25,100	7	2		
Contingency Fund		22,080	0	0		
Profit and loss	£66,000 0 0					
Less interim dividend paid in October, 1910	22,000 0 0	44,000	0	0		
				1,176,902	2	2
Outstanding fire losses		£ 70,155	5	11		
Due to other offices for reassurances		102,586	1	7		
Sundry unclaimed dividends		865	17	0		
Outstanding commission		6,689	18	11		
Bills payable		31,748	16	5		
				212,045	19	10
				£1,652,948	2	0

ASSETS.

Shareholders.

				£	s.	d.
Mortgages on property within the United Kingdom				117,498	0	0
Mortgages on property out of the United Kingdom				300	0	0
Loans on personal security				883	6	8
Investments (including those deposited under local laws in various colonies and foreign countries as security for holders of policies issued there):—						
In British government securities	£ 7,937	0	0			
Indian and Colonial government securities	199,595	2	2			
Foreign government securities	123,452	5	8			
Railway and other debentures and debenture stocks	342,862	18	0			
Railway and other stocks and shares (preference and ordinary)	81,344	6	7			
State and municipal securities (colonial and foreign)	183,692	9	2			
Freeholds and other property	167,408	7	4			
Stocks and shares other than railway	28,550	5	10			
	£1,134,842	14	9			
				£1,253,524	1	11
Branch and agency balances	244,525	11	10			
Due by other offices for reassurances	19,352	11	3			
Outstanding premiums	12,851	3	7			
" accounts	1,090	16	8			
" interest (due, £719 17 9; accrued £ 12,581 15 0	13,301	12	9			
				£291,121	16	1
Bills receivable	£ 6,667	3	5			
Cash (on deposit)	67,233	0	7			
" (in hand and on current account)	34,402	0	0			
				108,302	4	0
				£1,652,948	2	0

ATLAS ASSURANCE COMPANY—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

Balance Sheet—*Concluded.*

Liabilities—*Concluded.*

Life.

	£ s. d.	£ s. d.
Life assurance fund	2,085,791 7 4	
Claims under life policies, announced but not yet paid	22,211 10 0	
		2,108,002 17 4
		£3,760,950 19 4

Assets—*Concluded.*

Life.

	£ s. d.	£ s. d.
Mortgages on property within the United Kingdom.	205,773 2 10	
Loans on parochial and other rates	170,985 5 5	
Loans on life interests and reversions	78,701 6 2	
London county council, 3 p.c., stock	21,954 15 0	
Municipal and county securities, United Kingdom.	26,307 3 9	
Investments—		
In British government securities	9,155 10 0	
Indian and colonial government securities	244,671 16 10	
Foreign government securities	186,916 8 3	
Railway and other debentures and debenture stocks	440,207 12 2	
Railway and other stocks and shares (preference and ordinary)	255,759 3 9	
State and Municipal securities (colonial and foreign)	128,597 3 9	
Stocks and shares (other than railway)	80,345 10 0	
Ground rents	15,396 1 5	
Life interests and reversions	7,679 5 0	
Loans on the company's policies	144,298 11 7	
" on policies of other companies	6,600 0 0	
" on personal security with life policy	2,000 0 0	
Branch and agency balances	19,501 14 10	
Outstanding premiums	9,735 4 8	
" interest dividends and rents (due £1,525 18 7; accrued, £25,514 3 0)	27,040 1 7	
Cash (on deposit) £17,400 6 4		
Cash (in hand and on current acct.) 8,946 14 0	26,347 0 4	
		2,108,002 17 4
		£3,760,950 19 4

Note.—The stock exchange securities in the above balance sheet are taken at cost or under and are in total below market value at 31st December, 1910, less accrued interest and dividends.

BRITISH AMERICA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—Hon. GEO. A. COX. Secretary—P. H. SIMS.

Principal Office—20 and 22 Front St., East, Toronto.

(Incorporated, February 13, 1833, by an Act of the Legislature of the late Province of Upper Canada; amended in 1869 by 32–33 Vic., Chap. 67, and in 1875 by 35 Vic., Chap. 98, and in 1874 by 37 Vic., Chap. 86. In 1882 the Acts were amended and consolidated by 45 Vic., Chap. 99, amended in 1893 by 56 Vic., Chap. 75, and in 1901 by 1 Edward VII., Chap. 90, and in 1904 by 4 Edward VII., Chap. 51, and in 1906 by 6 Edward VII., Chap. 64, and in 1907 by 6–7 Edward VII., Chap. 65. Commenced business in Canada June 19, 1835.)

CAPITAL.

Amount of joint stock capital authorized	$ 3,000,000 00
Amount subscribed for	1,400,000 00
Amount paid up	849,029 79
Amount of preferred stock paid up	550,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company, viz.:—		
Company's premises, corner Front and Scott streets, Toronto	$	172,861 00
Amount secured by way of loans on real estate by bond or mortgage, first liens		4,200 00

Stocks and bonds owned by company:—

	Par value.	Market value.
In deposit with the Receiver General—		
City of St. Catharines, 1919 4 p.c.	$ 15,000 00	$ 14,625 00
" Montreal, 1925 4 p.c.	5,000 00	5,000 00
" London, Ont., 1921 4 p.c.	9,000 00	8,865 00
" Winnipeg, Man., 1917–1938 4 and 3½ p.c.	9,000 00	8,190 00
" Vancouver, B.C., 1945 4 p.c.	3,000 00	3,030 00
Central Canada Loan and Savings Co., debentures, 60 days notice, 4 p.c.	21,400 00	21,400 00
Total in deposit with Receiver General	$ 62,400 00	$ 61,110 00
Held at Company's Head office—		
Prov. New Brunswick 1912 4 p.c.	$ 10,000 00	$ 10,100 00
" " 1938 3 p.c.	5,840 00	4,905 60
Total	$ 15,840 00	$ 15,005 60
Mexican Government 1920 5 p.c. deposited in Mexico	$ 25,000 00	$ 24,500 00
Held with Insurance Departments or with Trustees in the United States—		
Georgia State bonds 1915 4½ p.c.	$ 10,000 00	$ 10,300 00
Province of Manitoba 1930 4 p.c.	5,000 00	5,050 00
New Mexico Territorial 1925 5 p.c.	10,000 00	10,300 00
New York State Highway Imp. 1958 4 p.c.	5,000 00	5,250 00
Greenville Co., South Carolina, 1933 4½ p.c.	5,000 00	5,000 00
City of London, Ont., 1916–1921 4 p.c.	150,000 00	146,715 00
" Brooklyn, N.Y., 1936 3½ p.c.	30,000 00	27,000 00

BRITISH AMERICA—*Continued.*

ASSETS—*Continued.*

Held with Insurance Departments or with Trustees in the United States—Concluded.

City of Cleveland, Ohio, 1923, 4 p.c.	$ 100,000 00	$ 101,000 00
" Kingston, Ont., 1919-1925, 4½ p.c.	20,000 00	20,000 00
" New York, 1919-1941, 3½ p.c.	175,000 00	165,900 00
" New York, 1959, 4 p.c.	75,000 00	75,000 00
" Richmond, Va., 1924-1927, 4 p.c	26,300 00	25,774 00
" Riverside, 1923-1935, 5 p.c.	25,000 00	26,570 00
" Toledo, 1919, 4½ p.c.	10,000 00	10,400 00
Canadian Northern Ry. Con., 1930, 4 p.c.	40,393 34	40,393 34
Imperial Rolling St. Co., 1911, 4½ p.c.	64,000 00	64,000 00
Suburban Rapid Transit Co., 1938, 5 p.c.	22,000 00	21,120 00
West Shore Railway, 2361, 4 p.c.	12,000 00	12,120 00
Central Canada Loan and Saving Co., 1911-1912, 4 p.c.	365,000 00	365,000 00
Mathews Steamship Co., 1911-1912, 5 p.c.	11,000 00	11,000 00
Provincial Light, Heat and Power, 1946, 5 p.c.	55,000 00	56,100 00
Toronto General Trust Corp'n Investment Receipt, 1913 4½ p.c.	12,000 00	12,000 00
Toronto Savings and Loan Co., 4 p.c. 1912..	50,000 00	50,000 00
Total	$ 1,277,693 34	$ 1,265,902 34
Total in all countries	$ 1,380,933 34	$ 1,366,607 94

Carried out at market value	$ 1,366,607 94

Stocks owned by the Company—

110 shares Dominion Savings and Invt. Soc.	$ 5,500 00	$ 4,125 00
7,264 shares Western Assurance Co. stock	145,280 00	72,640 00
100 shares Chicago, Milwaukee and St. Paul Ry. (preferred stock)	10,000 00	14,600 00
Total par and market values.	$ 160,780 00	$ 91,365 00

Carried out at market value	91,365 00
Cash on hand at head office	946 14

Cash in banks, namely—

Canadian Bank of Commerce, New York	$ 125,878 68	
Cash deposited with Trustees, New York	11,250 02	
U.S. Mortgage and Trust Co. New York.	19,950 00	
Total	$ 157,078 70	
Less overdraft Canadian Bank of Commerce, Toronto	122,436 17	
		34,642 53
Total ledger assets		$ 1,670,622 61
Interest due, $14,954.11 ; do. accrued, $6,953.92..		21,908 03
Rents due		299 99
Agents' balances, ($14,882.50 on business written prior to Oct. 1, 1910)		265,082 12
Bills receivable		1,676 60
Office furniture, maps, &c		13,477 57
Due for reinsurance		1,294 13
Total assets		$ 1,974,361 05

LIABILITIES.

(1) Liabilities in Canada.

Net amount of fire losses adjusted and unpaid	$ 4,913 00	
" " unadjusted	35,668 00	
Total net amount of unsettled claims for fire losses in Canada		$ 40,581 00

BRITISH AMERICA—*Continued.*

Liabilities in Canada—Concluded.

Reserve of unearned premiums fire, $395,830; carried out at 80 per cent.	$	316,664 00
Dividends declared and due but unpaid		5,962 85
Taxes due and accrued		4,346 02
Due for Directors Fees		5,550 00
Total liabilities in Canada	$	373,103 87

(2) Liabilities in other Countries.

Net amount of fire losses unadjusted	$	112,373 43	
" " resisted, in suit		12,411 80	
Total net amount of unsettled fire losses in other countries (of which $13,725.19 accrued previous to 1910)	$		124,785 23
Reserve of unearned premiums, fire, $905,090.18; carried out at 80 per cent.			724,072 14
Taxes due and accrued			12,039 35
Total liabilities in other countries	$		860,896 72
Total liabilities, (excluding capital stock,) in all countries	$		1,234,000 59

Capital stock paid up in cash, $1,399,029.79

INCOME.

	In Canada.	In other countries.	
Gross cash received for fire premiums	$ 621,415 49	$ 1,826,423 18	
Deduct reinsurance, $536,844.05; return premiums $357,884.41	257,850 40	630,878 09	
Net cash received for fire premiums	$ 363,565 09	$ 1,195,545 09	
Total net cash received for fire premiums			$ 1,559 110 18
Total net cash for premiums on marine business			77 52
Received for interest and dividends on bonds and stocks			52,676 01
Received for rents			4,833 25
Other income			1,003 24
Total income			$ 1,617,700 20

EXPENDITURE.

	In Canada.	In other countries.	
Amount paid for fire losses occurring in previous years	$ 32,367 09	$ 98,402 02	
Deduct amount received for reinsurance, &c	12,965 18	18,344 16	
Net amount paid for said losses	$ 19,401 91	$ 80,057 86	
Paid for fire losses occurring during the year	$ 289,541 55	$ 663,112 94	
Deduct savings, salvage and reinsurance	78,009 14	127,762 54	
Net amount paid for said losses	$ 211,532 41	$ 525,350 40	
Total net amount paid for fire losses	$ 230,934 32	$ 615,408 26	
Total net amount paid during the year for fire losses			$ 846,342 58

BRITISH AMERICA—*Continued.*

EXPENDITURE—*Concluded.*

Net amount paid during the year for marine losses (in Canada, $2,729.61; in other countries, $472.11)	$	3,201 72
Dividends		57,750 00
Commission or brokerage		339,163 94
Paid for salaries of Home Office officials, $62,672.85; salaries of special and general agents, $68,558.20; directors' fees, $7,130.84; auditors' fees, $754.12; travelling expenses, $36,708.69		175,824 70
Taxes		46,865 87
Miscellaneous payments, viz.:—Advertising, $10,244.19; fire departments, patrol, salvage corps assessments, &c., $3,412.74; furniture and fixtures, $2,207.73; inspections and surveys, $2,591.67; legal expenses, $1,375.93; maps and plans, $6,984.61; postage, telegrams, telephones and express, $13,664.25; printing and stationery, $13,437.06; rent, $7,040.53; board expenses and Tariff Associations, $19,875.50; exchange, $2,394.80; office expenses, $9,772.45; sundries, $1,024.52		94,025 98
Total expenditure	$	1,563,174 79

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, December 31, 1909	$	1,624,338 06
Income as above		1,617,700 20
Appreciation in securities		1,080 90
	$	3,243,119 16
Expenditure as above	$1,563,174 79	
Amount written off ledger assets	9,321 76	
Total		1,572,496 55
Balance, net ledger assets, at December 31, 1910	$	1,670,622 61

Reinsurance in Unlicensed Companies (Canadian Business)

Amount of reinsurance premiums in unlicensed companies (cash)	$	129,743 97
Commission thereon, $31,461.11; losses received $74,919.84		106,380 95
Reserve of unearned premiums, $62,365.07; carried out at 80 p.c.	$	49,892 06
Amount of losses recoverable from such companies		9,578 93
Amount of reinsurance premiums payable to such companies		24,114 94

BRITISH AMERICA—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.		In Other Countries.		Totals in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
Fire Risks.	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement..	72,002,290	911,611 43	261,038,217	2,190,335 98	333,040,507	3,101,947 41
Taken during the year—new and renewed.....	55,888,726	690,235 47	256,655,879	1,847,263 71	312,544,605	2,537,499 18
Total.....	127,891,016	1,601,846 90	517,694,096	4,037,599 69	645,585,112	5,639,446 59
Deduct terminated.....	53,502,253	688,883 93	247,522,335	1,898,323 64	301,024,588	2,587,207 57
Gross in force at end of year.....	74,388,763	912,962 97	270,171,761	2,139,276 05	344,560,524	3,052,239 02
Deduct reinsured.....	12,652,251	166,486 70	54,222,662	362,960 98	66,874,913	529,447 68
Net in force at December 31, 1910.....	61,736,512	746,476 27	215,949,099	1,776,315 07	277,685,611	2,522,791 34

CALEDONIAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President and General Manager—ROBERT CHAPMAN. | Secretary—R. HILL STEWART.

Principal Office—Edinburgh, Scotland.

Manager in Canada—LANSING LEWIS. | Head Office in Canada—Montreal.

(Organized in 1805. Incorporated, June 18, 1846. Commenced business in Canada, February, 1883.)

CAPITAL.

Amount of joint stock capital authorized, £1,000,000	$ 4,866,666 67
Amount subscribed for £537,500	2,615,833 33
Amount paid up in cash, £107,500	523,166 67

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General :—

	Par value.	Market value.
City of Toronto 4 per cent (1913) bonds	$ 7,300 00	$ 7,300 00
City of Montreal 4 per cent debenture stock (1932)	48,666 67	49,153 33
City of Toronto 4 per cent (1924) bonds	13,972 20	13,972 20
" 4 " (1925) "	38,933 33	38,933 34
City of Quebec 5 " (1913) "	24,333 33	24,811 89
" R. C. School bonds, (1947) 4½ p.c.	15,000 00	15,340 50
Montreal R. C. School 4 per cent bonds (1926)	15,000 00	15,000 00
Montreal Permanent 3 per cent debenture stock	15,086 66	12,069 33
City of Hamilton 4 per cent debentures (1934	48,666 67	46,870 86
City of St. Henri 4½ per cent debentures (1953)	30,000 00	33,066 00
Toronto Mortgage Corporation 4 p.c. debentures (1912)	36,499 99	36,499 99
Total par and market values	$293,458 85	$293,017 44

Carried out at market value	$ 293,017 44
Cash in banks :—	
Molson's Bank, Montreal (current account)	$ 9,037 05
" " (deposit account)	19,551 36
Bank of Ottawa, Winnipeg	3,122 56
Total	31,710 97
Cash in hands of agents	39,917 78
Insurance maps and plans	5,000 00
Office furniture	1,400 00
Total assets in Canada	$ 371,076 19

CALEDONIAN—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 32,354 66	
" " " " resisted, not in suit	10,000 00	
Total net amount of unsettled claims for losses		$ 42,354 66
Reserve of unearned premiums		282,503 53
Commission on uncollected premiums in agents' hands		7,379 69
Total liabilities in Canada		$ 332,237 88

INCOME IN CANADA.

Gross cash received for premiums	$ 410,069 76	
Deduct reinsurance, and return premiums	52,669 22	
Net cash received for premiums		$ 357,400 54
Received for interest and dividends on bonds and stocks		10,105 82
Interest on bank account		2,401 62
Total income in Canada		$ 369,907 98

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years	$ 7,553 12	
Amount paid for losses occurring during the year	$ 174,058 39	
Deduct amount received for reinsurance	5,905 03	
Net amount paid for said losses	$ 168,153 36	
Total net amount paid for losses		$ 175,706 48
Commission or brokerage		63,873 75
Salaries, fees and all other charges of officials		22,454 83
Paid for taxes		5,972 41
Miscellaneous payments, viz.:—Printing and stationery, $2,703.29; travelling expenses, $2,521.10; advertising, $573 66; postage, and telegrams, $1,797.06; rent, $3,425; plans, $1,295.05; charges and law costs, $1,742.62; board expenses, $4,054.02; bad and doubtful debts, $248.40; office furniture, $356.08		18,716 28
Total expenditure in Canada		$ 286,723 75

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	27,621	$ 42,653,864	$ 512,007 88
Policies taken during the year, new and renewed	16,766	33,394,988	420,104 25
Total	44,387	$ 76,048,852	$ 932,112 13
Deduct terminated	15,213	29,552,684	377,829 99
Gross in force at end of year	29,174	$ 46,496,168	$ 554,282 14
Deduct reinsured		619,638	8,456 83
Net in force on December 31, 1910	29,174	$ 45,876,530	$ 545,825 31

CALEDONIAN—*Continued.*

General Business Statement for the Year ending December 31, 1910.

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire insurance fund at the beginning of the year:—				Claims under policies paid and outstanding	212,872	8	10
Reserve for unexpired risks.....£148,545 0 0				Commission	85,168	10	4
Additional reserve. 100,000 0 0	248,545	0	0	Expenses of management	68,453	6	2
Premiums.....£549,679 13 10				Foreign and colonial taxes	8,595	13	9
Less reinsurance premiums..... 111,700 1 5	437,979	12	5	Contributions to fire brigades	1,958	1	7
Interest, dividends, rents (*less* income tax)	9,227	4	5		£387,048	0	8
				Carried to profit and loss account	59,790	16	2
				Amount of fire insurance fund at the end of the year, as per general balance-sheet:—			
				Reserve for unexpired risks, being 34 per cent of premium income for the year.....£148,913 0 0			
				Additional reserve.. 100,000 0 0	248,913	0	0
	£695,751	16	10		£695,751	16	10

PROFIT AND LOSS ACCOUNT

	£	s.	d.		£	s.	d.
Balance of last year's account	86,703	9	4	Dividend paid to shareholders in 1910	25,800	0	0
Interest and dividends (*less* income tax) yielded by investments representing paid-up capital, debentures, and amount in profit and loss account	10,614	3	4	Interest on debentures (*less* income tax)	3,120	1	5
Transfer fees	31	12	6	Bad and doubtful debts	65	9	10
Transferred from fire account	59,790	16	2	Income tax	5,147	14	10
				Balance, as per general balance-sheet	123,006	15	3
	£157,149	1	4		£157,149	1	4

CALEDONIAN—*Concluded.*

General Balance-sheet.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Shareholders' capital, £537,500 in 21,500 shares of £25, with £5 paid on each: total amount paid	107,500	0	0	Investments:—			
Fire insurance fund	248,913	0	0	Indian and Colonial Government securities	53,812	7	6
Accident insurance fund	1,619	14	4	Foreign government securities	1,951	1	0
Employers' liability insurance fund	6,329	5	3	Foreign municipal securities	102,445	19	8
Annuities certain and leasehold redemption fund	4,459	15	6	Railway and other debentures and debenture stocks—home and foreign	53,494	10	10
General insurance fund	516	0	3	Railway and other preference and guaranteed stocks	54,375	0	0
Profit and loss account	123,006	15	3	Railway ordinary stocks	84,865	6	2
	£492,344	10	7	Feu-duties and ground annuals	61,820	13	6
Terminable debentures at 4½ per cent	70,000	0	0	House property	90,779	9	2
*Claims admitted or intimated but not paid:—				Agents' balances	69,482	19	2
Fire insurance £39,460 0 0				*Outstanding premiums	115	8	9
General insurance 14 12 0				*Outstanding interest, dividends, and rents	13	7	0
	39,474	12	0	*Interest accrued but not payable	3,753	14	6
Due to insurance companies	9,943	15	3	Cash on deposit	5,400	0	0
*Unclaimed dividends	2,765	9	6	Cash in hand and on current account	32,417	9	6
*Expenses and commission outstanding:—				Office furniture and maps	4,702	6	0
Fire insurance £5,587 5 7				Stamps	42	11	5
Accident insurance 39 7 5				Due by Life Department	7,617	11	0
Employers' liability insurance 102 7 0							
General insurance 14 0 0							
	5,743	0	0				
*Income tax outstanding:—							
Fire insurance £4,307 2 0							
Accident insurance 14 18 8							
Employers' liability insurance 37 3 2							
General insurance 2 2 0							
	4,361	5	10				
Sundry balances due by the company	2,457	2	0				
	£627,089	15	2		£627,089	15	2

* Included in corresponding items in Revenue Account.

THE CANADIAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—JAS. H. ASHDOWN. | Secretary—C. S. RILEY.
Chief Agent—R. T. RILEY. | Head Office—Winnipeg, Man.

(Incorporated by Act of the Legislature of the Province of Manitoba, Chapter 53 of the Statutes of 1887, amended by Chapter 49 of the Statutes of 1895. Incorporated by Act of the Parliament of the Dominion of Canada, 60-61 Victoria, Chapter 76; amended in 1904 by 4 Edward VII., Chapter 58. Dominion license issued September 1, 1897.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 500,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loans secured by mortgages, first liens			$ 547,000 00
Debentures and bonds owned by the company :—	Par value.	Book and Market value.	
*City of Winnipeg 4 per cent bonds, 1923	$ 70,000 00	$ 70,000 00	
Canada Permanent Mortgage Corporation 4 per cent debentures, 1911-1912	30,000 00	30,000 00	
Home Investment and Savings Association 5 per cent debentures, 1911-1912	20,000 00	20,000 00	
Dominion Permanent Loan Co. 5 per cent debentures, 1911	10,000 00	10,000 00	
Total par, book and market values	$ 130,000 00	$ 130,000 00	
Carried out at book and market value			130,000 00
Cash on hand at head office and branches			5,197 21
Cash in banks, viz. :—			
Union Bank of Canada, Winnipeg		$ 36,614 68	
" " Toronto		12,433 95	
" " Calgary		26,672 16	
" " Vancouver		11,857 70	
Northern Crown Bank, Winnipeg		12,756 91	
Total carried out			100,335 40
Total ledger assets			$ 782,532 61
Interest accrued			1,078 57
Agents' balances ($288.50 on business prior to Oct. 1, 1910)			41,050 00
Furniture and fixtures			6,822 31
Total assets			$ 831,483 49

* In deposit with the Receiver General.

CANADIAN FIRE—*Continued.*

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses unadjusted	$	5,200 50
Reserve of unearned premiums, $227,343.89, carried out at 80 per cent		181,875 11
Total liabilities in Canada (not including capital stock)	$	187,075 61

(2) Liabilities in other Countries.

Reserve of unearned premiums, $4,732.54, carried out at 80 per cent	$	3,786 03
Total liabilities in all countries (except capital stock)	$	190,861 64
Surplus on policy-holders' account	$	640,621 85

Capital stock paid up, $500,000.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 408,968 03	$ 11,373 20	
Deduct reinsurance, $92,229.62; and return premiums, $55,950.51	146,920 22	1,259 91	
Net cash received for premiums	$ 262,047 81	$ 10,113 29	
Total net cash received for premiums in all countries			$ 272,161 10
Cash received for interest and dividends			34,561 22
Total income			$ 306,722 32

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid for losses occurring in previous years	$ 5,869 11		
Deduct reinsurance	2,214 86		
Net amount paid for said losses	$ 3,654 25		
Amount paid for losses occurring during the year	$ 157,914 17	$ 1,051 99	
Deduct amount received for reinsurance	52,561 08		
Net amount paid for said losses	$ 105,353 09	$ 1,051 99	
Total net amount paid for losses	$ 109,007 34	$ 1,051 99	
Total net amount paid for losses in all countries			$ 110,059 33
Amount of dividends paid stockholders, 6 per cent			30,000 00
Paid for commission or brokerage			28,627 05
" salaries of officials, $31,378.66; directors' fees, $590; auditors' fees, $600; travelling expenses, $3,256.31			35,824 97
Paid for taxes			5,024 63

CANADIAN FIRE—*Continued.*

EXPENDITURE—*Concluded.*

Sundry payments:—Printing and stationery, $2,970.60; postage, telephones, express and telegrams, $1,111.86; office charges, $3,337.49; advertising, $843.95; rent, $3,524.20; legal expenses, $81.08; board fees, $3,322.95; agents' charges, $838.41; total, $16,330.54; less office furniture written off in excess of that paid out, $870.88		15,159 66
Total expenditure	$	224,695 64

SYNOPSIS OF LEDGER ACCOUNTS.

Amount net ledger assets, December 31, 1909	$	700,505 93
Amount of cash income as above		306,722 32
Total	$	1,007,228 25
Amount of expenditure as above		224,695 64
Balance, net ledger assets, December 31, 1910	$	782,532 61

STATEMENT OF REINSURANCE OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$	90,798 49
" commission thereon		23,356 28
" losses recovered from said companies		53,896 08
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $41,421.97; carried out at 80 per cent thereof	$	33,137 57
Amount of losses (outstanding) due and recoverable from such companies		1,335 00
	$	34,472 57
Amount of reinsurance premiums payable to such companies		1,326 10

CANADIAN FIRE INSURANCE COMPANY—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums.	No.	Amount.	Premiums.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement.	25,273	23,687,176	396,460 26	941	768,142	8,638 16	26,214	24,455,318	405,098 42
Taken during the year--new and renewed.....	16,678	33,750,319	116,237 79	980	932,630	10,506 81	17,658	34,682,949	426,744 60
Total.....	41,951	57,437,495	812,698 05	1,921	1,700,772	19,144 97	43,872	59,138,267	831,843 02
Deduct terminated.....	14,224	25,592,498	282,980 59	970	804,242	9,123 48	15,194	26,396,740	292,104 07
Gross in force at end of year.....	27,727	31,844,997	529,717 46	951	896,530	10,021 49	28,678	32,741,527	539,738 95
Deduct reinsured.....	.....	5,624,607	99,562 20	.....	66,777	556 41	.....	5,691,384	100,118 61
Net in force at December 31, 1910.....	27,727	26,220,390	430,155 26	951	829,753	9,465 08	28,678	27,050,143	439,620 34

THE CENTRAL CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—P. W. ELLIS. | Sec. and Chief Agent—B. L. ANDERSON.
Vice-President—W. B. TINDALL | Manager—E. P. HEATON.

Principal Office—Toronto.

(Incorporated, April 27, 1907, by an Act of the Parliament of Canada, 6-7 Edward VII., chap. 75; amended in 1910 by 9-10 Edward VII., chap. 83. Dominion license issued October 16, 1907.)

(For List of Directors, see Appendix.)

LEDGER ASSETS.

Bonds on deposit with the Receiver General, viz.:—

	Par value.	Book value.	Market value.
Province of Ontario debentures, 1926-3½ p.c.	$ 54,000 00	$ 53,922 50	$ 51,570 00
City of Hull, 1934, 1935, 5 p.c.	60,000 00	62,400 00	62,400 00
Total par, book and market values.	$ 114,000 00	$ 116,322 50	$ 113,970 00

Carried out at book value		$ 116,322 50
Cash at head office		5,495 52
Cash in Metropolitan Bank: trust account, $92.29; current account, $10,023.71		10,116 00
Advances of salary		500 00
Total ledger assets		$ 132,434 02
Market value of debentures under value in account		2,352 50
		$ 130,081 52

OTHER ASSETS.

Interest accrued		1,445 00
Office furniture		1,635 00
Amount of premium notes on hand on which policies are issued	$ 325,441 61	
Deduct amount paid thereon, $155,035.47; and amount assessed thereon remaining unpaid, $10,414.14	165,449 61	
Balance carried out		159,992 00
Total assessments on premium notes	$ 165,449 61	
Deduct amount paid thereon	155,035 47	

SESSIONAL PAPER No. 8

CENTRAL CANADA MANUFACTURERS—*Continued.*

OTHER ASSETS—*Concluded.*

Balance carried out	$	10,414 14
Amount due for reinsurance losses		173 27
Gross assets	$	303,740 93
Deduct unassessed portion of premium notes treated as contingent assets available for 2nd and 3rd year assessments and if required for payment of excess losses		159,992 00
Balance net assets	$	143,748 93

LIABILITIES.

Reserve of unearned premiums, $34,918.75; carried out at 80 per cent.	$	27,935 00
Amount of money borrowed		67,000 00
Interest accrued thereon		340 00
Received from members for payment over to other companies		6,516 91
Reinsurance premiums		5,103 40
Total liabilities	$	106,895 31

Deposit capital paid up in cash and notes, $38,464.53.

INCOME.

Gross cash received for premiums	$ 61,336 09		
Deduct reinsurance, $9,141.30; and return premiums, $1,543.55	10,684 85		
Total net cash received for premiums		$	50,651 24
Cancelled deposit capital			2,179 90
Additions to capital deposit account			14,782 78
Total income		$	67,613 92

EXPENDITURE.

Amount paid for losses occurring during the year	$	21,128 51
Less amount received for reinsurances		5,152 73
Total net amount paid for losses	$	15,975 78
Paid for taxes		376 87
Miscellaneous payments, viz.:—Rent, legal, auditor's fees, &c., $2,088.39; interest and bank charges, less on bonds, $1,799.04; printing, postage and stationery, $1,097.18; office salaries, $6,849.67; inspection salaries, $1,583.37; inspection expenses, including travelling, $688.82; office expenses, including travelling, $1,143.25; office furniture, $885; total, $16,134.72, less fees and earnings of Insurance Dept., $5,445.34		10,689 38
Commission or brokerage		3,229 06
Total expenditure	$	30,271 09

CENTRAL CANADA MANUFACTURERS—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Balance of net ledger assets, December 31, 1909	$	21,574 28
Amount of cash income		67,613 92
Total	$	89,188 20
Amount of cash expenditure		30,271 09
Balance, net ledger assets, December 31, 1910 ($132,434.02, less ledger liabilities, $73,516.91)	$	58,917 11

Statement of reinsurances of Canadian business in companies not licensed under the Insurance Act.

Amount of reinsurance premiums in unlicensed companies	$	3,903,17
Amount of commissions thereon		300 31
Reserve of unearned premiums on all risks reinsured in unlicensed companies $1,951.58, carried out at 80 per cent thereof	$	1,561 26
Amount of reinsurance premiums payable to such companies		1,955 92

RISKS AND PREMIUMS.

	Amount.	Premiums.
Gross policies in force at date of last statement	$ 2,726,575	$ 35,833 42
Taken during the year, new and renewed	7,212,536	70,961 56
Total	$ 9,939,111	$ 106,794 98
Deduct terminated	4,292,329	44,091 67
Gross in force at end of year	$ 5,646,782	$ 62,703 31
Taken over from Eastern Canada Manufacturers Mutual Fire Insurance Company	1,783,627	22,957 48
Total	$ 7,430,409	$ 85,660 79
Deduct reinsured	1,222,728	15,822 62
Net in force at December 31, 1910	$ 6,207,681	$ 69,838 17

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED.)

(Including the business of the Union Assurance Society.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—W. MURRAY GUTHRIE.
Secretary—HENRY MANN.
Principal Office—London, England.

Chief Agent in Canada—JAS. McGREGOR.
Head Office in Canada—Montreal.

(Established, September 28, 1861. Commenced business in Canada, September 11, 1863.)

Amount of capital authorized and subscribed for	£2,950,000 stg. =	$14,356,666 66
Amount of capital paid up in cash	295,000 stg. =	1,435,666 66

ASSETS IN CANADA (FIRE DEPARTMENT.)

Value of real estate, office building, 232-4 St. James St. Montreal		$ 325,000 00
Amount secured by way of loans on real estate by bond or mortgage, first lien		65,750 00
Montreal Board of Trade debentures		2,000 00

Stocks, bonds, &c., in deposit with the Receiver General, viz. :—

	Par Value.	Market Value.
Queensland 4 per cent bonds, 1915	$ 68,133 34	$ 68,133 33
Canada 3 per cent stock, 1938	24,333 34	21,900 00
Canadian Northern Railway 4 per cent debentures, 1930	177,633 34	177,633 33
Ceylon 4 per cent inscribed stock, 1934	29,200 00	30,952 00
Province of Ontario stock, 1946, 3½ per cent	36,500 00	34,310 00
City of Ottawa bonds, 1919, 4 per cent	50,000 00	49,500 00
City of Quebec debentures, 1923, 4 per cent	24,333 33	24,090 00
Victorian Government stock, 1923, 3½ per cent	24,333 33	23,360 00
New South Wales stock, 1924, 3½ per cent	124,666 67	118,016 66
City of Winnipeg debentures, 1941, 3½ per cent	53,000 00	47,700 00
Newfoundland bonds, 1941-1951, 3½ per cent	48,666 67	44,773 33
Queensland Government bonds, 1913, 4 per cent	18,493 33	18,493 33
South Australia bonds, 1916, 4 per cent	24,333 33	24,333 33
British Columbia inscribed stock, 1941, 3 per cent	48,666 67	40,393 33
City of Montreal stock, 1948, 4 per cent	24,333 34	24,820 00
Irish land stock, 1933, 2¾ per cent	48,666 67	38,568 33
City of Ottawa R. C. School debs., 1939, 4½ per cent	55,000 00	55,000 00
Canada Permanent Mort. Corp. 4 per cent debs., 1917,	24,333 33	24,333 33
Total	$901,626 69	$866,310 30

Carried out at market value	866,310 30
Cash on hand at head office in Canada	24,094 27

Cash in banks, viz. :—

Bank of British North America, Vancouver	$ 20,237 17	
Bank of British North America, Montreal	53,860 69	
Union Bank of Canada, Montreal	11,082 19	
Union Bank of Canada, Winnipeg	1,083 93	
Bank of Toronto, Montreal	18,601 71	
	$ 104,895 69	
Overdraft.		
Bank of British North America, Winnipeg	$ 6,964 43	
Merchants Bank of Canada, Montreal	5,569 02	
	12,533 45	
Balance in banks		92,362 24

COMMERCIAL UNION—*Continued.*

ASSETS IN CANADA—*Concluded.*

Agents' balances		$ 153,551 96
Interest accrued		1,199 68
Rents accrued		6,032 41
Bills receivable		1,648 43
Office furniture and plans		13,409 73
Due for reinsurance		20,698 37
Total assets in Canada (exclusive of assets of life branch)		$ 1,572,057 39

LIABILITIES IN CANADA (FIRE DEPARTMENT).

Net amount of losses claimed but not adjusted	$ 85,783 67	
" " " resisted in suit	2,330 00	
Total net amount of unsettled claims for losses		$ 88,113 67
Reserve of unearned premiums		840,131 98
Total liabilities in Canada		$ 928,245 65

INCOME IN CANADA.

Gross cash received for premiums	$ 1,405,827 00	
Deduct reinsurance and return premiums	252,964 90	
Net cash received for premiums		$ 1,152,862 10
Received for interest on bonds, stocks, &c		36,643 27
Received for rents		17,351 51
Total income in Canada		$ 1,206,856 88

EXPENDITURE IN CANADA.

Paid for losses incurred in previous years	$ 50,175 01	
Deduct amount received for savings, salvages and reinsurances	2,252 55	
Net amount paid for said losses	$ 47,922 46	
Paid for losses occurring during the year	$ 607,119 18	
Deduct amount received for savings, salvage and reinsurances	51,373 34	
Net amount paid for said losses	$ 555,745 84	
Total net amount paid for losses		$ 603,668 30
Commission and brokerage		214,031 32
Salaries, fees and other charges of officials		65,204 75
Taxes		14,148 73
Miscellaneous payments, viz.:—Rent, $8,204.75; travelling and surveys, $6,214.21; stationery and printing, $7,759.89; advertising and subscriptions, $5,034.74; postage and exchange, $5,673.64; office expenses, $3,944.81; legal expenses, $142.67; underwriters' association, $12,304.49; maps and block plans, $3,160.24; sundries, $847.10; salvage corps, $15.80; fire record, $103; express, $660.44; miscellaneous, $1,276.43		55,342 21
Total expenditure in Canada		$ 952,395 31

COMMERCIAL UNION—*Continued.*

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	61,530	$ 118,941,337	$ 1,644,422 82
Taken during the year, new and renewed	42,576	106,204,370	1,456,263 99
Total	104,106	$ 225,145,707	$ 3,100,686 81
Deduct terminated	37,879	99,153,330	1,347,528 82
Gross in force at end of year	66,227	$ 125,992,377	$ 1,753,157 99
Deduct reinsured		7,284,303	136,936 34
Net in force at December 31, 1910	66,227	$ 118,708,074	$ 1,616,221 65

General Business Statement for the Year ending December 31, 1910.

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire insurance fund at the beginning of the year:—				Claims paid and outstanding, after deduction of reinsurances	1,502,552	17	10
Reserve for unexpired risks	1,206,064	10	10	Commission and brokerage	518,354	8	5
Additional reserve	1,604,660	17	8	Contributions to fire brigades	15,235	2	10
Add:—	£ 2,810,725	8	6	State charges—Foreign	52,561	14	9
"Ocean" fire insurance fund	17,584	17	6	Expenses of management	537,842	9	8
	2,828,310	6	0		605,639	7	3
Premiums, after deduction of reinsurances	3,139,966	13	1	Bad debts	238	11	1
				Amount to profit and loss	200,000	0	0
				Amount of fire insurance fund at the end of the year:—			
				Reserve for unexpired risks, being 40 per cent of premium income for the year	1,255,986	13	3
				Additional reserve	1,885,505	1	3
					3,141,491	14	6
	£5,968,276	19	1		£5,968,276	19	1

COMMERCIAL UNION—*Continued.*

General Business Statement for the Year ending December 31, 1910—*Continued.*

MARINE REVENUE ACCOUNT.

	£ s. d.		£ s. d.
Amount of marine insurance fund at the beginning of the year.....	716,399 17 7	Claims paid and outstanding, after deduction of reinsurances	151,771 3 0
Premiums, after deduction of reinsurances, discounts, and returns	306,920 12 1	Expenses of management.. £ 44,122 10 6	
		Subscriptions to Lloyd's and register books.. 718 15 0	
		Underwriters' and managers' commissions.. 7,597 13 6	
			52,438 19 0
		Bad debts	322 3 5
		Amount to profit and loss.....	60,000 0 0
		Amount of marine insurance fund at the end of the year	758,788 4 3
	£1,023,320 9 8		£1,023,320 9 8

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.
Balance of last year's account.....	177,474 10 8	Dividend paid 3rd May	103,250 0 0
Interest and dividends not carried to other accounts.. £ 242,598 15 0		Interim dividend paid 3rd Nov....	103,250 0 0
Less income tax. 12,281 18 5		Interest on debenture stocks—	
	230,316 16 7	*West of England* £ 11,209 3 3	
Amount transferred from fire department	200,000 0 0	*Palatine*..... 9,699 9 9	
Amount transferred from marine department	60,000 0 0	*Union*..... ..... 21,750 14 3	
Amount transferred from general accident insurance account.....	60,000 0 0	*Ocean*.. ..... 32,451 6 10	
			75,110 14 1
One-fifth of shareholders' proportion of life profits (1903-1907)—£78,223	15,644 12 0	Income tax on profits.....	10,999 6 11
		Alterations, repairs, office fittings and furniture at head office and branches.....	16,497 14 0
One-fifth of shareholders' proportion of life profits (*Union*)—£19,001	3,800 4 0	Amount written off cost of businesses acquired..	250,000 0 0
		Amount written off freehold premises	20,000 0 0
Transfer and other fees.....	394 6 5	Guarantee and pension fund.	10,000 0 0
		Balance carried to next year's account.....	158,522 14 8
£	747,630 9 8	£	747,630 9 8

SESSIONAL PAPER No. 8

COMMERCIAL UNION—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

GENERAL BALANCE SHEET.

LIABILITIES.	£	s.	d.
Shareholders' capital—			
Subscribed (295,000 shares of £10 each).....£ 2,950,000			
Paid-up	295,000	0	0
Investment reserve fund	91,995	4	3
Guarantee and pension fund	132,659	6	4
Profit and loss account	158,522	14	8
Shareholders' life profits account	31,289	4	0
" " Union Life fund	7,600	8	0
Fire insurance fund	3,141,491	14	6
Marine insurance fund	758,788	4	3
Accident insurance fund	179,586	9	0
Employers' liability insurance fund	438,419	18	2
General accident insurance fund	636,456	5	5
Leasehold redemption and sinking fund account	167,345	3	9
West of England 4 per cent debenture stock	294,464	0	0
Palatine 4 per cent debenture stock	257,195	0	0
Union 4 " " "	574,879	0	0
Ocean 4 " " "	861,540	0	0
Mortgage created by the Scottish County and Mercantile	6,000	0	0
Amounts due to other companies for reinsurances	330,887	6	8
Amount due to "Hand-in-Hand" fund	4,071	16	10
Claims admitted or intimated but not paid, less amounts recoverable under reinsurances:—			
Fire	267,237	14	10
Marine	3,023	0	0
General accident	455,815	12	1
Amount due to life department pending investment	115,060	11	6
Perpetual premiums, fire deposits and fees	15,453	1	5
Bills payable	11,976	15	3
Temporary loan from bankers	239,624	19	10
Amounts due to agents and others	84,300	13	5
Interest received in advance of due dates	1,452	4	0
Unclaimed dividends and interest, including interest due January 1, 1911, on *Union* debenture stock	12,190	10	11
Life account, as per balance sheet	£1,395,282	0	1
West of England life fund "	597,401	11	3
'Hand-in-Hand' fund "	3,747,487	3	2
Union life fund "	3,979,178	6	7
	£22,293,656	0	2

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	148,419	6	6
Mortgages on property out of the United Kingdom	94,614	13	11
Mortgages on rates raised under Acts of Parliament	14,545	8	2
Loans upon life interests and reversions	3,600	0	0
Loans upon personal security	15,099	9	11
Investments (including those deposited under local laws or by contract in various colonies in foreign countries as security for holders of policies issued there)—			
British Government securities	126,694	7	8
Municipal and county securities, United Kingdom	3,205	0	0
Indian and Colonial Government securities	303,136	7	8
Indian and Colonial Government provincial securities	37,190	12	3
Indian and Colonial Government municipal securities	228,151	1	2
Foreign Government securities	513,596	8	11
Foreign provincial securities	18,600	0	0
Foreign municipal securities	697,162	16	2
Railway and other debentures and debenture stocks—home and foreign—			
U. S. railway bonds	2,167,360	8	11
Other investments	662,541	19	2
Railway and other preference and guaranteed stocks and shares	247,790	4	10
Railway and ordinary stocks and shares	208,818	7	11
Freehold premises at home and abroad, partly occupied as offices of the company, and partly producing revenue	1,042,540	0	5
Leased premises producing revenue	126,808	16	9
Freehold ground rents, feu duties and ground annuals	18,367	5	8
Cost of businesses acquired	1,064,675	19	4
Branch, agency and other balances	857,842	3	3
Amounts due by other companies for reinsurances and losses	180,050	17	11
Contribution of expenses due by *West of England* life fund	1,815	19	4
Amount due by *Union* life fund	756	15	6
Outstanding premiums:—			
Fire	53,016	16	4
Marine	58,246	1	7
Accident	7,212	8	7
Outstanding interest, dividends and rents	4,330	0	11
Bills receivable	33,512	1	4
Stamps in hand	835	8	6
Cash—On deposit	168,375	7	5
In hand and on current account	465,184	3	1
Life investments and outstanding accounts, as per balance sheet	£4,395,282	0	1
West of England life fund "	597,401	11	3
'Hand-in-Hand fund "	3,747,487	3	2
Union life fund "	3,979,178	6	7
	£22,293,656	0	2

THE CONNECTICUT FIRE INSURANCE COMPANY, HARTFORD, CONN.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—J. D. BROWNE. | Secretary—W. T. HOWE.

Chief Agents in Canada—DEWAR & BETHUNE.

Principal Office—Hartford, Conn. | Head Office in Canada—Ottawa.

(Incorporated, June, 1850. Commenced business in Canada, 1886.)

CAPITAL.

Amount of capital authorized		$ 3,000,000 00
Amount of capital subscribed for and paid up in cash		1,000,000 00

ASSETS IN CANADA.

Canada 3½ per cent stock, 1913, in deposit with Receiver General—		
Par value, $110,000; market value		$ 110,000 00
Agents' balances		18,021 57
Interest accrued		641 67
Total assets in Canada		$ 128,663 24

LIABILITIES IN CANADA.

Net amount of losses adjusted but not due	$ 5 04	
" " claimed but not adjusted	25,037 58	
" " resisted, in suit	400 00	
Total net amount of unsettled claims for losses		$ 25,442 62
Reserve of unearned premiums, $98,386.47; carried out at 80 per cent		78,709 18
Total liabilities in Canada		$ 104,151 80

INCOME IN CANADA.

Gross cash received for premiums	$ 155,144 80	
Deduct reinsurance, $306.29; and return premiums, $19,461.53	19,767 82	
Net cash received for premiums		$ 135,376 98
Received for interest or dividends on stocks		3,850 00
Total income in Canada		$ 139,226 98

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years	$ 3,939 80	
Amount paid for losses occurring during the year	$ 49,337 44	
Deduct savings, salvage and reinsurance	758 05	
Net amount paid for said losses	$ 48,579 39	
Total net amount paid for losses		$ 52,519 19

CONNECTICUT FIRE—*Continued.*

EXPENDITURE—*Concluded.*

Commission or brokerage	$	26,283 32
Taxes		3,389 57
Miscellaneous payments, viz. :—Postage, telegraph, &c., $412.63 ; adjustment and travelling expenses, $920.30 ; underwriters' associations, $1,557.92 ; advertising and printing, $167.34 ; maps and corrections, $794.06 ;		3,852 25
Total expenditure in Canada	$	86,044 33

RISKS AND PREMIUMS IN CANADA.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 11,725,925	$ 175,929 86
Policies taken during the year, new and renewed	10,358,162	155,949 61
Total	$ 22,084,087	$ 331,879 47
Deduct terminated	8,946,528	140,780 41
Gross in force at end of year	$ 13,137,559	$ 191,099 06
Deduct reinsurance	69,024	651 82
Net in force at December 31, 1910	$ 13,068,535	$ 190,447 24

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

LEDGER ASSETS.

Book value of real estate	$	192,200 00
Mortgage loans on real estate, first liens		909,050 00
Loans secured by pledge of bonds, stock and other collaterals		109,000 00
Book value of stocks and bonds		5,502,679 78
Cash on hand and in banks		409,899 49
Agents' debit balances		187,862 88
Bills receivable		40,511 80
Total	$	7,351,203 95

NON-LEDGER ASSETS.

Interest due and accrued		40,991 25
Net amount of uncollected premiums not more than three months due.		182,000 00
Gross assets	$	7,574,195 20
Deduct assets not admitted		95,748 48
Total admitted assets	$	7,478,446 72

LIABILITIES.

Total net amount of unpaid losses or claims	$	359,057 08
Unearned premiums		4,019,326 51
State, county and municipal taxes due or accrued		50,000 00
Total liabilities, (excluding capital stock)	$	4,428,383 59

CONNECTICUT FIRE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.
Concluded.

LIABILITIES—*Concluded.*

Joint stock capital paid up in cash	$	1,000,000 00
Surplus over all liabilities		2,050,063 13
Total liabilities	$	7,478,446 72

INCOME.

Net cash received for premiums	$	3,784,838 04
Interest and dividends		266,364 99
Rents (including $10,000 for company's occupancy of its own buildings)		11,231 26
Profit on sale or maturity of ledger assets		250 00
Agents' balances previously charged off		167 30
Total income	$	4,062,851 59

DISBURSEMENTS.

Net amount paid for losses	$	1,842,697 51
Expenses of adjustment and settlement of losses		29,340 87
Dividends to stockholders		187,000 00
Commission or brokerage		812,675 90
Allowances to local agencies for miscellaneous agency expenses		19,465 86
Salaries, $85,170.95, and expenses, $52,085.55, of special or general agents		137,256 50
Salaries, fees and all other charges of officers, directors, trustees and home office employees		192,563 74
Rents (including $10,000 for company's occupancy of its own buildings)		28,902 04
Underwriters' boards and tariff associations		20,308 11
Inspections and surveys		22,250 52
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expense		27,867 89
Taxes on real estate		2,534 14
State taxes on premiums, Insurance Department licenses and fees		81,370 81
All other licenses, fees and taxes		12,297 18
Agents' balances charged off		1,601 72
Gross decrease, by adjustment, in book value of real estate		20,575 00
Gross loss on sale or maturity of ledger assets		21,010 31
All other expenditure		93,750 08
Total expenditure	$	3,553,468 18

RISKS AND PREMIUMS.

Fire Risks.

Written or renewed during the year	$ 424,940,515 00
Premiums thereon	4,948,064 00
Terminated during the year	360,492,860 00
Premiums thereon	4,377,792 00
Net in force, December 31, 1910	683,697,688 00
Premiums thereon	7,660,454 52

THE CONTINENTAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—HENRY EVANS
Chief Agent in Canada—JOSEPH ROWAT. | Secretary—J. E. LOPEZ.

Head Office—New York. Head Office in Canada—Montreal.

(Incorporated, January 1853. Dominion license issued November 25, 1910.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid in cash		$ 2,000,000 00

ASSETS IN CANADA.

In deposit with Receiver General, viz. :—

	Par value.	
State of New York bonds, 1960, 4 per cent	$ 53,000 00	
Carried out at par value		$ 53,000 00
Agents' balances and premiums uncollected		2,073 69
Office furniture and plans		360 50
Total assets in Canada		$ 55,434 19

LIABILITIES IN CANADA.

Reserve of unearned premiums $3,417.34. Carried out at 80 per cent.		$ 2,733 87
Total liabilities in Canada		$ 2,733 87

INCOME IN CANADA.

Gross cash received for premiums	$ 4,956 90	
Deduct reinsurance, and return premiums	780 28	
Total net cash received for premiums		$ 4,176 62
Total income in Canada		$ 4,176 62

EXPENDITURE IN CANADA.

Commission or brokerage	$ 1,225 72
Salaries	454 00
All other expenditure, viz. :—Printing and stationery, $3.50 ; postage, express, exchange, telephone, $109.91 ; legal expenses, $26.75 ; rent, $112.50	252 66
Total expenditure in Canada	$ 1,932 38

CONTINENTAL—*Continued.*

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Policies taken during the year	245	$ 473,932	$ 7,030 59
Deduct terminated	22	48,780	900 80
Gross and net in force at Dec., 31, 1910	223	$ 425,152	$ 6,129 79

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

LEDGER ASSETS.

Book value of real estate	$ 1,200,000 00
Loans on mortgage of real estate, first liens	2,700 00
Book value of stocks and bonds	18,390,580 00
Cash on hand and in banks	3,389,125 49
Agents' balances and bills receivable	1,049,710 37
Total ledger assets	$ 24,032,115 86

NON-LEDGER ASSETS.

Interest due and accrued	$ 184,426 42
Other non-ledger assets	3,429 45
Gross assets	$ 24,219,971 73
Deduct assets not admitted	21,933 72
Total admitted assets	$ 24,198,038 01

LIABILITIES.

Net amount of unpaid losses	$ 526,052 26
Unearned premiums	7,917,551 92
State, county or municipal taxes due or accrued	135,000 00
Salaries, rents, bills, expenses, &c., due or accrued	29,000 00
Commission, brokerage and other charges, due or to become due	102,788 87
Reinsurance premiums	31,188 95
Principal unpaid on scrip, $26,793; interest due or accrued on same, $6,068.40	32,861 40
Special unearned premium reserve	102,000 00
Reserve for contingencies	250,000 00
All other liabilities	7,993 42
Total liabilities (except capital stock)	$ 9,134,436 82
Capital stock paid up in cash	2,000,000 00
Surplus over all liabilities	13,063,601 19
Total liabilities	$ 24,198,038 01

CONTINENTAL—*Concluded.*

INCOME.

Net cash received for premiums	$	7,308,442 92
Interest and dividends		855,092 92
Rents (including $47,366.35 for company's occupancy of its own buildings)		134,654 85
Gross profit on sale or maturity of ledger assets		533,383 00
Gross increase by adjustment in book value of ledger assets		314,302 00
All other income		7,953 42
Total income	$	9,153,829 11

DISBURSEMENTS.

Net amount paid for losses	$	3,079,739 13
Expenses of adjustment and settlement of losses		99,618 57
Dividends to shareholders		1,750,000 00
Commission or brokerage		1,504,790 95
Allowances to local agencies for miscellaneous agency expenses		3,917 67
Salaries, $119,746.94; and expenses, $92,874.18; of special and general agents		212,621 12
Salaries, fees and other charges of officers, directors, trustees and home office employees		445,600 88
Rents, (including $47,366.35 for company's occupancy of its own buildings)		69,976 72
Underwriters' boards and tariff associations		73,563 04
Fire department, fire patrol and salvage corps, assessments, fees, taxes and expenses		18,156 69
Inspections and surveys		8,606 22
Taxes on real estate		22,340 71
State taxes on premiums, and insurance department licenses and fees		161,752 58
All other licenses, fees and taxes		28,637 94
Agents' balances charged off		10,466 52
Gross loss on sale or maturity of ledger assets		17,661 00
Gross decrease by adjustment in book value of ledger assets		561,893 00
All other expenditure		232,051 16
Total expenditure	$	8,301,393 90

RISKS AND PREMIUMS.

Amount of policies written or renewed during the year	$	1,059,403,944 00
Premiums thereon		8,869,841 54
Amount terminated during the year		954,923,523 00
Premiums thereon		7,689,902 77
Net amount in force at December 31, 1910		1,438,363,682 00
Premiums thereon		15,101,835 77

THE DOMINION FIRE INSURANCE COMPANY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—ROBT. F. MASSIE. Secretary—NEIL W. RENWICK.

Principal Office—Toronto.

(Incorporated, 1904. Charter renewed and amended, 1907. Commenced business May 11, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	480,300 00
Amount paid up in cash	169,932 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount of loans secured by bank stocks ..... $ 18,700 00

	Par value.	Market value.	Am't loaned.
50 shares Bank of Toronto stock	$ 5,000 00	$ 21,444 00	$ 15,000 00
42 " Dominion Bank "	9,200 00		
12 " " " "	1,200 00	4,839 00	3,700 00
10 " Bank of Hamilton "	1,000 00		
	$ 16,400 00	$ 26,283 00	$ 18,700 00

Bonds and debentures owned by the company:—

In deposit with the Receiver General:—	Par value.	Book value	Market value.
City of Calgary, 1926, 4½ per cent	$ 5,000 00	$ 5,000 00	$ 5,000 00
Town of Galt, 1946, 4 per cent	5,000 00	4,827 00	4,770 59
City of Toronto, 1945, 3½ per cent	9,733 33	8,819 36	8,809 24
City of Edmonton, 1926, 5 per cent	10,000 00	10,392 50	10,566 00
City of Vancouver, 1926, 4 per cent	10,000 00	9,693 00	9,769 00
City of Winnipeg, 1920, 4 per cent	5,000 00	4,922 50	4,919 00
City of Regina, 1920, 4½ per cent	10,232 05	10,006 53	10,129 73
Total	$ 54,965 38	$ 53,660 89	$ 53,963 47

Owned and held by the company.			
City of Port Arthur, 1910—1924, 5 per cent	$ 2,860 97	$ 2,860 97	$ 2,997 32
Can. Northern Ry. bonds, 1918, 4½ per cent	5,000 00	4,837 00	4,845 50
City of Nanaimo, debs., 1950, 5 per cent	5,000 00	4,950 00	5,000 00
City of Strathcona, debs., 1912—1931, 5 per cent	5,000 00	5,000 00	5,000 00
City of Strathcona debs., 1929, 4½ per cent	5,665 41	5,320 38	5,489 21
Town of Goderich, debs., 1911—1940, 4½ per cent	10,000 00	9,437 00	9,712 00
City of Revelstoke, debs., 1960, 5 per cent	5,000 00	5,000 00	5,000 00
Total	$ 38,526 38	$ 37,405 35	$ 37,954 03
Total bonds and debentures	$ 93,491 76	$ 91,066 24	$ 91,917 50

DOMINION FIRE—*Continued.*

ASSETS—*Concluded.*

Carried out at book value		$ 91,066 24
Cash at head office		4,817 93
Cash in banks:—		
Molsons Bank, Toronto	$ 246 61	
Bank of Toronto, Toronto	8,549 15	
Bank of Nova Scotia, St. Johns, N. B.	2 78	
Total		8,798 54
Advances to agents, and sundry accounts		1,760 24
Total ledger assets		$ 125,142 95

OTHER ASSETS.

Interest accrued	$ 1,082 94
Office furniture and plans	11,412 94
Reinsurance cancelled premiums	9,893 62
Agents' balances and premiums uncollected—net ($1,053.63 on business prior to Oct. 1, 1910)	21,632 69
Due for reiusurance	2,117 46
Total assets	$ 171,282 60

LIABILITIES.

Net amount of losses unadjusted	$ 5,836 47	
Amount of losses resisted (not in suit)	1,125 00	
Total net amount of losses unsettled		$ 6,961 47
Reserve of unearned premiums, $ 148,934.09, carried out at 80 p. c.		119,147 27
Due for reinsurance premiums—net		389 13
Total liabilities		$ 126,497 87
Surplus on policy-holders account		$ 44,784 73

Capital stock paid up, $169,932.

INCOME.

Gross cash received for premiums	$ 301,583 23	
Deduct reinsurance $ 56,732.75; and return premiums $ 42,460.66	99,193 41	
Total net cash received for premiums		$ 202,389 87
Received for interest		5,366 72
Total		$ 207,756 59
Received for calls on capital stock		4,586 18
Total income		$ 212,342 77

DOMINION FIRE—*Concluded.*

EXPENDITURE.

Amount paid for losses occurring in previous years	$ 9,341 16	
Deduct amount received for reinsurances, &c.	3,921 02	
Net amount paid for said losses	$ 5,420 14	
Amount paid for losses occurring during the year	$ 150,454 83	
Deduct amount received for savings, salvage and reinsurances	35,745 04	
Net amount paid for said losses	$ 114,709 79	
Total net amount paid during the year for losses		$ 120,129 93
Paid for commission or brokerage		40,837 09
Paid for salaries, home office officials, $13,847.64; auditors' fees, $425; travelling expenses, $4,022.95		18,295 59
Taxes and registration fees		4,444 26
Miscellaneous payments, viz.:— Printing and stationery, $1,654.44; telephones, express, postage and telegrams, $1,525.82; general expenses, $2,234.49; rent, $2,810.83; solicitors' fees, $1,738.76; advertising, $1,317.85; commission on stock, maps and plans, $205.40; bond account, $58.61; loss expenses, $3,714.32		15,260 52
Total expenditure		$ 198,967 39

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1910	$ 111,767 57
Income as above	212,342 77
Total	$ 324,110 34
Expenditure as above	198,967 39
Balance, net ledger assets, December 31, 1910	$ 125,142 95

STATEMENT OF REINSURANCE OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$ 59,841 99
" " commission thereon	15,992 23
" " losses received from said companies	33,331 39
Reserve of unearned premiums on all risks reinsured in unlicensed companies $31,120.07, carried out at 80 per cent thereof.	$ 24,896 06
Amount of losses due and recoverable from such companies	4,118 50
" " reinsurance premiums payable to such companies	335 51

RISKS AND PREMIUMS

	Amount.	Premiums thereon.
Gross policies in force at December 31, 1909	$ 20,896,395	$ 302,939 50
Taken during the year—new and renewed	20,418,609	306,518 52
Total	$ 41,315,004	$ 609,458 02
Deduct terminated	17,014,095	267,668 82
Gross in force at end of year	$ 24,300,909	$ 341,789 20
Deduct reinsured	3,658,058	56,461 11
Net in force December 31, 1910	$ 20,642,851	$ 285,328 09

THE EASTERN CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—Hon. J. D. ROLLAND. | Manager—E. P. HEATON.

Principal Office—Montreal.

(Incorporated, April 27, 1907, by an Act of the Parliament of Canada, 6–7 Edward VII., chap. 83; amended in 1910 by 9–10 Edward VII., chap. 92.
Dominion license issued November 16, 1907.)

This Company ceased to do business on December 1st, 1910, when its business was reinsured by the Central Canada Manufacturers Mutual Fire Insurance Company. The Company has now no assets and no liabilities. The deposit of $60,000 with the Receiver General is in process of being released.

INCOME.

Gross cash received for premiums	$ 29,071 35	
Deduct reinsurance, $13,245.17, and return premiums, $477.86	13,723 03	
Total net cash received for premiums		$ 15,348 32
Net amount received for interest		1,222 30
Premium on sale of bonds		2,400 00
Total income		$ 18,970 62

EXPENDITURE.

Amount paid for losses during the year	$ 20,434 78	
Deduct amount received for reinsurace	5,236 23	
Total net amount paid for losses		$ 15,198 55
Paid for taxes		376 87
All other expenditure, viz.:—Inspection salaries, $1,341.66; expenses (Perry business), $477.87; rent, auditors,' legal fees, &c., $1,840.02; interest and bank charges, $365.82; printing, postage and stationery, $925.52; office salaries, $5,610.20; travelling and inspection expenses, $499.61; office and travelling expenses, $1,066.07. Total, $11,760.95. Less insurance earnings and brokerage, $5,892.57; commission, $682.50; furniture sold, $750. Total, $7,325.07. Balance		4,435 88
Total expenditure		$ 20,011 30

EASTERN CANADA MANUFACTURERS—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Balance of net ledger assets December 31, 1909		$ 22,752 64
Amount of cash income		18,970 62
Deposit cancelled		1,969 80
Total		$ 43,693 06
Amount of cash expenditure		$ 20,011 30
Deposit capital repaid		23,681 76
Total		$ 43,693 06

RISKS AND PREMIUMS.

	Amount.	Premium thereon.
Gross amount in force at December 31, 1909	$ 2,314,075	$ 29,741 75
Taken during the year, new and renewed	2,239,739	36,604 16
Total	$ 4,553,814	$ 66,345 91
Deduct terminated	2,770,187	43,387 43
Gross in force at end of year	$ 1,783,627	$ 22,957 48
Deduct reinsured	249,753	3,641 40
Net in force at December 31, 1910	$ 1,533,874	$ 19,316 08

Gross and net taken over by The Central Canada Manufacturers Mutual Fire Insurance Company.

*THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—LORD CLAUD HAMILTON. | General Manager—S. STANLEY BROWN.

Chief Agent in Canada—RICHARD I. GRIFFIN.

Principal Office—London, England. | Head Office in Canada—Montreal.

(Incorporated, October 25, 1880. Licensed for Accident and Guarantee business in Canada, October 24, 1894, and commenced such business in 1895. New license issued for Accident, Guarantee and Sickness business, February 20, 1900.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£	1,000,000
Amount paid up in cash		200,000

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz.:—

	Par value.	
Province of Quebec bonds, 1928, 4 per cent	$ 41,853 33	
Newfoundland bonds, 1947–1951, 3½ per cent	34,553 33	
Province of Manitoba debentures, 1947, 4 per cent	15,573 33	
City of Quebec stock, 1923, 4 per cent	5,353 34	
Province of British Columbia stock, 1941, 3 per cent	68,133 33	
Canadian Northern Railway guaranteed bonds, 1930, 4 per cent.	36,013 33	
Province of Nova Scotia stock, 1954, 3½ per cent	24,333 33	
Tasmanian bonds, 1911–1914, 4 per cent	9,733 33	
Japanese gold bonds, (from time to time on notice being given) 4 per cent	26,231 33	
Japanese Government bonds, 1925, 4½ per cent	48,666 67	
City of Toronto debentures, 1948, 4 per cent	14,600 00	
City of Winnipeg stock, 1940, 4 per cent	21,900 00	
Canada Registered stock, 1930-50, 3½ per cent	48,666 67	
City of Edmonton bonds, 1949, 4½ per cent	39,906 67	
City of Vancouver bonds, 1949, 4 per cent	24,333 33	
City of Ottawa debentures, 1940, 4 per cent	24,333 33	
G. T. P. (branch lines, guaranteed by Prov. of Sask.) 1939, 4 per cent	21,900 00	
City of North Vancouver schools, 1960, 5 per cent	9,000 00	
City of Lachine debentures, 1950, 4½ per cent	16,000 00	
Town of Notre Dame de Grace debentures, 4½ per cent	25,000 00	
Total	$ 556,084 65	

Carried out at par value		$ 556,085 00
Cash at head office		200 00
Deposit with Accident Underwriters' Association		250 00

Cash in banks in Canada, viz :—

Bank of Montreal, Montreal	$ 11,010 72	
" Toronto	8,529 06	
Total		19,539 78

*This Company was licensed November 29, 1910, to transact the business of Fire insurance in addition to the businesses of Accident, Guarantee and Sickness insurance for which it was already licensed but to December 31, 1910, no Fire insurance business was transacted in Canada.

EMPLOYERS' LIABILITY—*Continued.*

ASSETS IN CANADA—*Concluded.*

Net amount of outstanding premiums:—		
Accident	$ 16,073 93	
Guarantee	8,594 28	
Sickness	4,697 84	
Liability	132,442 35	
Total		161,808 40
Total assets in Canada		$ 737,883 18

LIABILITIES IN CANADA.

Net amount of Accident claims outstanding	$ 4,250 00	
" Guarantee "	19,650 00	
" Sickness "	3,800 00	
" Liability " "	137,500 00	
Total net amount of unsettled claims for losses in Canada (estimated).		$ 165,000 00
Reserve of unearned premiums, viz.:—		
Accident risks	$ 47,655 89	
Guarantee "	19,374 25	
Sickness "	10,316 05	
Liability "	289,623 08	
Total reserve, $366,969.27; carried out at 80 per cent thereof		293,575 42
Total liabilities in Canada		$ 458,575 42

INCOME IN CANADA.

For Guarantee Risks—		
Gross cash received for premiums	$ 46,535 15	
Deduct reinsurance, $87.12, and return premiums, $3,843.13	3,930 25	
Net cash received for said premiums		$ 42,604 90
For Accident Risks—		
Gross cash received for premiums	$ 92,787 26	
Deduct reinsurance, $142.50, and return premiums, $1,366 42	1,508 92	
Net cash received for said premiums		91,278 34
For Sickness Risks—		
Gross cash received for premiums	$ 21,432 57	
Deduct reinsurance, $26.50, and return premiums, $255.80	282 30	
Net cash received for said premiums		21,150 27
For Liability Risks—		
Gross cash received for premiums	$ 567,582 80	
Deduct reinsurance, $2,279.68, and return premiums, $23,269.40	25,549 08	
Net cash received for said premiums		542,033 72
Total income in Canada		$ 697,067 23

EMPLOYERS' LIABILITY—*Continued.*

EXPENDITURE IN CANADA.

For Guarantee Risks—

Net amount paid for claims occurring in previous years		$ 3,466 03
Amount paid for claims occurring during the year	$ 3,959 03	
Deduct recoveries and reinsurance	2,027 24	
Net amount paid for said claims		$ 1,931 79
Total net amount paid for guarantee claims		$ 5,397 82

For Accident Risks—

Net amount paid for claims occurring in previous years		$ 5,327 09
Amount paid for claims occurring during the year		22,613 78
Total net amount paid for accident claims		$ 27,940 87

For Sickness Risks—

Net amount paid for claims occurring in previous years		$ 3,224 78
Amount paid for claims occurring during the year	$ 11,884 98	
Deduct reinsurances	142 50	
Net amount paid for said claims		$ 11,742 48
Total net amount paid for sickness claims		$ 14,967 26

For Liability Risks—

Net amount paid for claims occurring in previous years		$ 72,367 78
Amount paid for claims occurring during the year	$ 211,132 08	
Deduct reinsurances	3,682 52	
Net amount paid for said claims		$ 207,449 56
Total net amount paid for liability claims		$ 279,817 34

Total net amount paid for all claims	$	328,123 29
Commission or brokerage		158,120 16
Paid for salaries of officials, $28,823.22; travelling expenses, $5,240.19		34,063 41
Taxes		5,687 36
Miscellaneous payments, viz.:—Postage, telegrams, &c., $5,321.14; rent, $4,025; printing and stationery, $3,842.45; advertising, $1,247.82; office furniture, $551.57; legal expenses, $785.69..		15,773 97
Total expenditure in Canada	$	541,768 19

RISKS AND PREMIUMS IN CANADA.

Guarantee Risks—	No.	Amount.	Premiums thereon.
Policies in force at date of last statement	2,759	$ 10,527,765	$ 43,277 40
Policies taken during the year—new	1,097	5,083,555	19,163 99
" " renewed	1,882	6,555,753	26,130 97
Total	5,738	$ 22,167,073	$ 88,572 36
Deduct terminated	3,205	13,057,915	49,723 87
Gross in force at December 31, 1910	2,533	$ 9,109,158	$ 38,848 49
Deduct reinsured		36,000	100 00
Net in force at December 31, 1910	2,533	$ 9,073,158	$ 38,748 49

EMPLOYERS' LIABILITY—*Continued.*

RISKS AND PREMIUMS IN CANADA—*Concluded.*

	No.	Amount.	Premiums thereon.
Accident Risks—			
Policies in force at date of last statement	4,433	$ 12,633,000	$ 84,923 11
Policies taken during the year—new	1,490	3,903,100	27,413 11
" " renewed	3,557	10,489,600	66,996 69
Total	9,480	$ 27,025,700	$ 179,332 91
Deduct terminated	4,572	13,028,000	83,846 12
Gross in force at December 31, 1910	4,908	$ 13,997,700	$ 95,486 79
Deduct reinsured		35,000	175 00
Net in force at December 31, 1910	4,908	$ 13,962,700	$ 95,311 79
Sickness Risks—			
Policies in force at date of last statement	3,954	$ 5,723,887	$ 24,024 74
Policies taken during the year—new	847	1,218,825	4,934 61
" " renewed	2,612	3,859,324	15,958 84
Total	7,413	$ 10,802,036	$ 44,918 19
Deduct terminated	4,006	5,804,137	24,256 08
Gross in force at end of year	3,407	$ 4,997,899	$ 20,662 11
Deduct reinsured		7,500	30 00
Net in force at December 31, 1910	3,407	$ 4,990,399	$ 20,632 11
Liability Risks—			
Policies in force at date of last statement	1,584	$ 15,680,666	$ 429,013 46
Policies taken during the year—new	599	5,955,500	140,052 72
" " renewed	1,321	13,375,667	479,095 08
Total	3,504	$ 35,011,833	$1,048,161 26
Deduct terminated	1,696	16,820,666	468,256 56
Gross in force at end of year	1,808	$ 18,191,167	$ 579,904 70
Deduct reinsured		20,000	658 53
Net in force at December 31, 1910	1,808	$ 18,171,167	$ 579,246 17

EMPLOYERS' LIABILITY—*Concluded.*

General Business Statement for the Year ending December 31, 1910.

Revenue Account.

INCOME.	£	s.	d.	EXPENDITURE.	£	s.	d.
Balance 1909 account	1,098,139	4	11	Charges against revenue of the year—			
Less dividend	50,000	0	0	Expenses of management £ 105,972 18 9			
	£1,048,139	4	11	Commissions 327,679 4 4			
Revenue of the year—				Taxes 24,860 15 1			
Premiums, less bonus and returns to the assured and reassurance £1,249,783 19 7				£ 458,512 18 2			
Interest and rents 58,205 1 10				Losses paid and outstanding 673,221 3 7			
Transfer fees 66 12 6				Bad debts 258 15 5			
Profit on exchange 4,535 18 1					1,131,992	17	2
£1,312,591 12 0				Hamilton House. Written off cost	219	7	7
Realized profits on investments 2,090 6 4				Balance of this account	1,230,828	6	1
Hamilton House, interest on fund 219 7 7							
	1,314,901	5	11				
	£2,363,040	10	10		£2,363,040	10	10

Balance Sheet.

LIABILITIES.	£	s.	d.	£	s.	d.	ASSETS.	£	s.	d.
Shareholders' capital—							By investments—at or below cost—			
10,000 shares, £10 each	1,000,000	0	0				British and Colonial Government securities	75,280	8	1
To capital—100,000 shares £2 paid				200,000	0	0	Foreign Government securities	266,861	5	9
" amounts due to other companies and agents				18,758	19	0	Foreign and colonial municipal securities	339,698	2	6
" outstanding liabilities				71,932	1	10	Railway and other debentures and debenture stocks	807,707	6	1
" Reserves—							Preference and ordinary stocks and shares	38,888	18	6
Outstanding losses £ 382,788 2 0							Hamilton House £65,912 9 6			
Revenue balance £1,230,828 6 1							Redemption fund investment 7,706 14 4			
Less interim Div. 15,000 0 0								73,619	3	10
	1,215,828	6	1				Freehold premises	4,403	19	2
				1,598,616	8	1	Loans on security	12,500	0	0
								£1,618,959	3	11
							By branch and agency balances	218,648	12	10
							" amounts due from other companies	6,062	17	10
							" outstanding premiums	3,274	2	10
							" interest and rents accrued	19,630	12	0
							" cash at bankers	22,731	19	6
				£1,889,307	8	11		£1,889,307	8	11

THE EQUITY FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—HON. THOS. CRAWFORD, M.L.A. Manager and Secretary—WM G. BROWN.

Principal Office—Toronto.

(Incorporated by letters patent (Ontario) bearing date January 29, 1898, commenced business in Ontario, January 29, 1898. Re-incorporated by Act of Parliament of Canada in 1909 by 8-9 Edward VII., cap 81. Dominion license issued July 1, 1901.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	250,000 00
Amount paid up in cash	100,882 50

(For List of Shareholders, see Appendix)

ASSETS.

Bonds and debentures owned by the company, viz.:—

	Par value.	Book and Market value.
*City of Toronto Bonds, 1910 and 1919—3½ per cent	$ 24,333 33	$ 24,350 00
*Town of Woodstock bonds, 1920—4 per cent	11,000 00	11,203 00
City of Toronto debentures, 1913—3½ per cent	15,000 00	14,821 97
*Town of Portage la Prairie, 1945—5 per cent	5,000 00	5,433 20
Toronto and York Radial Ry. Co., 1919—5 per cent	10,000 00	10,373 75
*City of Calgary, 1925—4½ per cent	5,000 00	5,066 82
City of Winnipeg, 1920 4 per cent	5,000 00	5,000 00
City of Ottawa, 1915—4 per cent	5,000 00	5,000 00
Hamilton Cataract Power, Light and Traction Co., 1943 —5 per cent	5,000 00	5,205 38
*Town of Fort William, 1936—4½ per cent	10,000 00	10,192 08
Montreal Light, Heat and Power Co., 1933—5 per cent	10,000 00	10,518 05
Imperial Rolling Stock Co., 1911-1912—5 per cent	765 47	765 47
Total par, book and market values	$106,098 80	$ 107,929 72

Carried out at book and market value		$ 107,929 72
21 shares Dominion Permanent Loan Co. stock, par value $2,062 50; book and market value		2,062 50
Cash at head office and in transit		454 20
Loan to Independent Fire	$30,951 09	
Loan to Metropolitan Fire	20,331 06	
		51,282 15
Advance secured by Life Policy		319 10
Total ledger assets		$ 162,047 67

*On deposit with the Receiver General.

EQUITY FIRE—*Continued.*

OTHER ASSETS.

Interest due and accrued on stocks and bonds	$	770 17
Agents' balances ($9,328.12 prior to Oct. 1, 1910)		34,773 26
Bills receivable for reinsurance of business of Metropolitan Fire and Independent Fire		53,627 84
Office furniture, $3,063.61; plans, $8,453.12		11,516 73
Reinsurance losses		12,039 01
Due for legal expenses paid		2,380 61
Total	$	277,155 29
Deductions made in respect of amounts owing by the Metropolitan Fire and the Independent Fire which are unsecured except by premium notes and unpaid capital inadmissible as assets. (Amount unsecured $54,113.23)		40,000 00
Total net assets	$	237,155 29

LIABILITIES.

(1) *Liabilities in Canada.*

Total net amount of unsettled claims for losses in Canada	$	3,290 00
Reserve of unearned premiums, $203,330.17, carried out at 80 per cent.		162,664 15
Reinsurance and return premiums unpaid		5,939 84
Due and accrued for salaries, rent, &c.		900 00
Imperial Bank overdraft		37,499 40
Total liabilities in Canada	$	210,293 39

(2) *Liabilities in other Countries.*

Net amount of losses resisted, in suit	$ 1,500 00	
Total liabilities outside of Canada		$ 1,500 00
Total liabilities in all countries, except capital stock		$ 211,793 39

Capital stock paid up, $100,882.50.

INCOME.

	In Canada.	
Gross cash received for premiums	$ 360,500 50	
Deduct reinsurance, $58,928.51, and return premiums, $47,177.58	106,106 09	
Net cash received for premiums		$ 254,394 41
Received for interest and dividends on bonds, stocks, &c		9,592 40
Total		$ 263,986 81
Receipts for calls on capital stock		25,442 50
Total income		$ 289,429 31

EQUITY FIRE—*Continued.*

EXPENDITURE.

	In Canada.	
Amount paid for losses occurring in previous years	$ 13,886 56	
Deduct amount received for savings, salvage and reinsurance	2,182 67	
Net amount paid for said losses	$ 11,703 89	
Amount paid for losses occurring during the year	$ 192,197 13	
Deduct savings, salvage and reinsurance	18,643 05	
Net amount paid for said losses	$ 173,554 08	
Total net amount paid for losses, $185,257.97 ; adjustment expenses, $4,515.72		$ 189,773 69
Paid for commission or brokerage		59,468 42
Salaries, $25,894.22 ; travelling expenses, $700 ; directors' fees, $3,512.62 ; auditors' fees, $870		30,976 84
Paid for taxes		6,271 48
All other expenditure, viz. :—Advertising, $1,281.89 ; fire departments, patrol and salvage corps assessments, $88.04 ; furniture and fixtures, $361 ; inspections and surveys, $2,048.89 ; legal fees, $6,570.16 ; maps and plans, $912.87 ; postage, telegrams, telephone and express, $3,405.20 ; printing and stationery, $3,346.26 ; rents, $2,250 ; discount and exchange, $448.62 ; bonus to agents, $850.32 ; guarantee bonds and mercantile agency, $202.70 ; commission on stock subscriptions, $2,825		24,590 95
Total expenditure		$ 311,081 38

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year	$ 146,200 34
Income as above	289,429 31
Total	$ 435,629 65
Expenditure as above	311,081 28
Net ledger assets, December 31, 1910 ($162,047.77 less loan $37,499.40)	$ 124,548 37

Reinsurance in Companies not licensed under the Insurance Act.

Amount of reinsurance premiums in such companies	$ 63,741 00	
Amount of commission thereon	14,908 00	
Amount of losses recovered from such companies	28,680 00	
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $29,373, carried out at 80 per cent	$ 23,498 40	
Amount of losses due and recoverable from such companies	4,609 06	
	$ 28,107 46	
Net amount of reinsurance premiums payable to such companies	7,499 00	

EQUITY FIRE—*Concluded.*

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	23,017	$ 24,611,974	$ 313,949 94
Taken during the year, new and renewed	15,960	18,596,418	261,858 56
Total	38,977	$ 43,208,392	$ 575,808 50
Deduct terminated	15,410	17,907,868	254,282 58
Gross in force at end of year	23,567	$ 25,300,524	$ 321,525 92
Deduct reinsured		3,106,663	44,057 09
Net in force at December 31, 1910	23,567	$ 22,193,861	$ 277,468 83
Net in force Equity Fire Policies	23,567	$ 22,193,861	$ 277,468 83
Reinsured business of other companies	12,514	10,955,482	120,861 48
Total net in force Dec. 31, 1910	36,081	$ 33,149,343	$ 398,330 31

FACTORIES INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—C. R. CLAPP. | Secretary—W. E. D. BALDWIN.
Vice-President—J. Y. ORMSBY. | Treasurer—R. B. YOUNG.

Principal Office—Toronto.

(Incorporated as Montmagny Mutual Fire Insurance Company under the authority of chapter 68 of the Consolidated Statutes for Lower Canada; and by chapter 70 of the statutes of Quebec of 1905, as amended by chapter 119 of the statutes of Quebec of 1909, certain additional powers were conferred upon the said company; and also by "The Quebec Insurance Act," chapter 69 of the statutes of Quebec of 1908, the said company is enabled to exercise certain additional powers. Incorporated as Factories Insurance Company, May 4, 1910, by an Act of the Parliament of Canada, 9–10 Edward VII., chap. 128. Dominion license issued December 17, 1910.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	160,000 00
Amount paid up in cash	100,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures owned by the Company, viz.:—

	Par value.	Book and market value.
*Province of Nova Scotia, 1922, 3 per cent	$ 25,000 00	$ 23,742 50
*Province of New Brunswick, 1933, 3½ per cent	15,000 00	15,000 00
*City of Hull, 1940, 1941, 4 per cent	10,000 00	9,176 20
*Town of Nicolet, P.Q., 1915, 4½ per cent	7,000 00	7,000 00
Town of Nicolet, P.Q., 1915, 4½ per cent	3,000 00	3,000 00
Total par, book and market values	$ 60,000 00	$ 57,918 70

Carried out at book and market value		$ 57,918 70
1,800 shares Ottawa Assurance Company's stock, par value $45,000; market value		45,000 00
Cash in banks, viz.:—		
La Banque Nationale, Quebec	$ 1,208 33	
Northern Crown Bank, Toronto	9,214 02	
Total		10,422 35
Total ledger assets		$ 113,341 05

*In deposit with Receiver General.

FACTORIES INSURANCE COMPANY—*Continued.*

ASSETS—*Concluded.*

Interest accrued		$ 161 66
Agents' balances and premiums uncollected		6,116 14
Premium notes assessed, unpaid		8,212 16
Due for reinsurance		2,655 34
Furniture and fixtures		300 00
Amount of premium notes on hand on which policies are issued	$ 541,208 07	
Deduct amount paid thereon	357,614 55	
Balance carried out		183,593 52
Gross assets		$ 314,379 87
Deduct for bad and doubtful assets :—Stock, $9,000 ; premium notes, etc., $9,359.35		18,359 35
Balance net assets		$ 296,020 52

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses, unadjusted		$ 2,694 09
Reserve of unearned premiums		169,922 74
Total liabilities in Canada		$ 172,616 83

(2) Liabilities in other Countries.

Net amount of losses, unadjusted	$ 2,450 00	
Net amount of fire losses resisted, in suit	500 00	
Total net amount of unsettled claims for losses		$ 2,950 00
Reserve of unearned premiums		2,453 75
Total liabilities in other countries		$ 5,403 75
Total liabilities in all countries, except capital stock		$ 178,020 58
Surplus on policyholders' account		$ 117,999 94

Capital stock paid up, $100,000.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 164,983 13	$ 18,462 21	
Deduct reinsurance, $35,360.21 and return premiums, $27,087.57	52,940 17	9,507 61	
Net cash received for premiums	$ 112,042 96	$ 8,954 60	
Total net cash received for premiums in all countries (including $14,786.78 reinsurance, net risks, Ottawa Assurance Company)			$ 120,997 56
Received for interest on bonds, &c			2,861 71
Total income			$ 123,859 27

FACTORIES INSURANCE COMPANY—*Continued.*

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid for losses occurring in previous years	$ 1,055 00	$ 530 37	
Deduct savings and salvage	141 56	45 96	
Net amount paid for said losses	$ 906 44	$ 484 41	
Amount paid for losses occurring during the year	$ 71,804 12	$ 12,029 12	
Deduct reinsurances	4,658 04	1,687 46	
Net amount paid for said losses	$ 67,146 08	$ 10,341 66	
Total net amount paid for losses	$ 68,052 52	$ 10,826 07	
Total net amount paid for losses in all countries			$ 78,878 59
Commission or brokerage			31,652 35
Salaries Home Office officials, $5,000; directors' fees, $367.55			5,367 55
Taxes			1,128 54
All other expenditure, viz.:—Legal expenses			1,045 25
Total expenditure			$ 118,072 28

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, Dec. 31, 1909		$ 121,054 06
Amount of cash income as above		123,859 27
Total		$ 244,913 33
Amount of cash expenditure as above	$ 118,072 28	
Reduction of valuation of Ottawa Assurance Company's shares	13,500 00	
Total		131,572 28
Balance, net ledger assets, Dec. 31, 1910		$ 113,341 05

STATEMENT OF REINSURANCE OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies		$ 17,294 82
Amount of commission thereon		3,942 49
Amount of losses recovered from said companies		4,340 41
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $8,647.41; carried out at 80 per cent thereof		$ 6,917 93
Amount of losses due and recoverable from such companies		592 13
		$ 7,510 06
Reserve, foreign reinsurance on Ottawa risks		40,000 00
		$ 47,510 06
Amount of reinsurance premiums payable to such companies		Nil.

FACTORIES' INSURANCE COMPANY—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.		In Other Countries.		Totals in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at Dec. 31, 1909	7,573,726	232,042 09			7,573,726	232,042 09
Taken during the year, new and renewed	5,689,960	153,189 86	1,130,053	18,462 21	6,820,013	171,652 07
Total	13,263,686	385,231 95	1,130,053	18,462 21	14,393,739	403,694 16
Deduct terminated	4,367,281	140,090 13	792,884	11,178 92	5,160,165	151,269 05
Gross in force at end of year	8,896,405	245,141 82	337,169	7,283 29	9,233,574	252,425 11
Deduct reinsured	1,800,987	34,025 50	60,723	1,148 90	1,861,710	35,174 40
Net in force at Dec. 31, 1910	7,095,418	211,116 32	276,446	6,134 39	7,371,864	217,250 71
Reinsured from Ottawa Assurance Company (Dec. 31, 1910.)—						
Gross in force	8,471,932	193,423 17				
Deduct reinsurance	7,362,459	167,031 58				
Net in force	1,109,473	26,391 59				
Total net in force in Canada	8,204,891	237,507 91				

THE FIDELITY-PHENIX FIRE INSURANCE COMPANY, OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—HENRY EVANS. | Secretary—J. A. SWINERTON

Principal Office—46 Cedar Street, New York, N.Y.

Chief Agent in Canada—
A. M. M. KIRKPATRICK. | Head Office in Canada—Toronto.

(Formed by the amalgamation on Jan. 25, 1910, of the Fidelity Fire Insurance Company of New York and the Phenix Insurance Company of Brooklyn. The latter company had previously transacted business in Canada under license dated May 1, 1874. On April 11, 1910, a new license was issued to the Fidelity-Phenix.)

CAPITAL.

Amount authorized, subscribed for and paid up in cash	$ 2,500,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.	
District of Columbia, 1924, 3·65 per cent bonds	$ 125,000 00	$ 132,500 00	
City of Toronto 3½ per cent bonds, 1913, 1929, 1944	130,300 00	123,192 00	
Total par and market values	$ 255,300 00	$ 255,692 00	
Carried out at market value			$ 255,692 00
Agents' balances and premiums uncollected			66,926 71
Total assets in Canada			$ 322,618 71

LIABILITIES IN CANADA.

Net amount of losses due and yet unpaid	$ 47,047 36
Reserve of unearned premiums: fire, $198,099.70; tornado, $293.90; carried out at 80 per cent	158,714 88
Total liabilities in Canada	$ 205,762 24

INCOME IN CANADA.

Gross cash received for fire premiums	$ 352,495 05	
Deduct reinsurance, $1,529.40; and return premiums, $45,338.84	46,868 24	
Total net cash received for premiums: fire, $305,626.81; tornado, $280.12		$ 305,906 93
Interest on bonds (paid direct to head office)		9,116 13
Total income in Canada		$ 315,023 06

FIDELITY-PHENIX—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for fire losses occurring in previous years	$ 9,278 31	
Amount paid for fire losses occurring during the year	$ 128,288 18	
Deduct savings and salvage and reinsurance	3,082 66	
Net amount paid for said losses	$ 125,205 52	
Total net amount paid for fire losses		$ 134,483 83
Commission or brokerage, fire, $64,905.68; tornado, $61.62		64,967 30
Taxes		1,888 16
General expenses:—Postage, $809.61; telegrams, $166.27; express, $107.83; exchange, $178.42; duty on supplies, $427.10; board, expenses, $3,591.76; advertising, $310.95; printing and stationery $757.26; sundries, $4,015.88		10,365 08
Total expenditure in Canada		$ 211,704 37

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 28,114,116	$ 413,832 21
Taken during the year—new and renewed	24,360,436	361,059 84
Total	$ 52,474,552	$ 774,892 05
Deduct terminated	24,793,852	379,501 42
Gross in force at end of year	$ 27,680,700	$ 395,390 63
Deduct reinsured	206,844	2,165 90
Net in force at December 31, 1910	$ 27,473,856	$ 393,224 73
Tornado Risks.		
Gross polices in force at date of last statement	$ 24,925	$ 215 85
Taken during the year—new and renewed	48,850	309 62
Total	$ 73,775	$ 525 47
Deduct terminated	5,675	20 60
Gross in force at December 31, 1910	$ 68,100	$ 504 87
Deduct reinsured	2,500	25 00
Net in force at December 31, 1910	$ 65,600	$ 479 87

Total number of policies in force in Canada at date	(No return)
Total net amount in force	$27,539,456 00
Total premiums thereon	393,704 60

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

LEDGER ASSETS.

Book value of real estate	$ 67,500 00
Mortgage loans on real estate, first liens	544,500 00
Book value of stocks and bonds	10,498,085 00
Cash on hand and in banks	1,517,120 03
Agents' balances and bills receivable	1,002,515 31
Other ledger assets	15,021 88
Total ledger assets	$ 13,644,742 22

FIDELITY-PHENIX—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

NON-LEDGER ASSETS.

Interest accrued	$	96,767 50
Rents accrued		18 00
Other non-ledger assets		150,939 58
Gross assets	$	13,892,467 30
Deduct assets not admitted		102,168 88
Total admitted assets	$	13,790,298 42

LIABILITIES.

Net amount of unpaid losses and claims	$	581,255 37
Unearned premiums		6,510,468 24
Return premiums and reinsurance premiums		7,994 31
Salaries, rents, expenses, bills, accounts, fees &c., due or accrued		53,594 05
Taxes due or accrued		125,000 00
All other liabilities		640,000 00
Commissions, brokerage &c.		22,379 30
Unearned premium reserve		100,000 00
Due Reinsuring Co., reserve and interest		15,520 36
Total liabilities, except capital stock	$	8,056,211 63
Capital stock paid up in cash		2,500,000 00
Surplus beyond liabilities and capital stock		3,234,086 79
Total liabilities	$	13,790,298 42

INCOME.

Net cash received for premiums	$	5,627,342 68
Interest and dividends		458,767 84
Rents, (including $1,500 for company's occupancy of its own buildings)		7,293 00
Gross profit on sale or maturity of ledger assets		82,554 69
Gross increase by adjustment in book value of ledger assets		1,197,360 49
Agents' balances previously charged off		986 38
All other income		27,117 40
Total income	$	7,401,422 48

DISBURSEMENTS.

Net amount paid for losses	$	3,541,456 41
Expenses of adjustment and settlement of losses		118,819 92
Dividends to stockholders		50,000 00
Commission or brokerage		1,095,588 36
Allowances to local agencies for miscellaneous agency expenses		1,858 96
Salaries, $167,045.28, and expenses, $121,148.83, of special and general agents		288,194 11

FIDELITY-PHENIX—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

DISBURSEMENTS—*Concluded.*

Salaries, fees and all other charges of officers, directors, trustees and home office employees	$ 442,230 54
Rents, (including $1,500 for company's occupancy of its own buildings)	66,481 84
Underwriters' boards and tariff associations	68,512 91
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	12,866 39
Taxes on real estate	1,306 78
Inspections and surveys	25,617 84
State taxes on premiums and Insurance Department licenses and fees	188,555 67
All other licenses, fees and taxes	18,188 97
Gross loss on sale or maturity of ledger assets	363,088 45
Gross decrease by adjustment in book value of ledger assets	661,514 35
Agents' balances charged off	1,474 30
All other disbursements	298,235 90
Total expenditure	$ 7,243,991 70

RISKS AND PREMIUMS.

Fire risks—written or renewed during the year—amount	$ 695,496,243 00
Premiums thereon	7,855,052 92
Terminated during the year	799,724,317 00
Premiums thereon	9,088,058 84
Net amount in force, December 31, 1910	1,149,192,395 00
Premiums thereon	13,023,722 87

GENERAL ACCIDENT FIRE AND LIFE ASSURANCE CORPORATION, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—LT. COL. H. S. HOME-DRUMMOND. | Secretary—J. MAYHEW ALLEN.

Chief Agent in Canada—THOMAS H. HALL.

Principal Office—Perth, Scotland. | Head Office in Canada—Toronto.

(Incorporated, February 23, 1891. Dominion license issued, July 14, 1908.)

CAPITAL.

Amount of joint stock capital authorized	£	1,000,000
Amount subscribed for		1,000,000
Amount paid up in cash		249,999

ASSETS IN CANADA.

Debentures on deposit with Receiver General, viz :—

	Par value.	Market value.
Town of Clinton, waterworks debentures, 1937, 4½ p.c.	$ 5,000 00	$ 4,904 00
City of Cranbrook, debentures, 1911 to 1929, 5 p.c.	33,941 60	33,602 18
City of Wetaskiwin, debentures, 1911 to 1960, 5 p.c.	10,000 60	10,000 00
City of Prince Albert, debentures, 1911 to 1937, 5 p.c.	4,762 65	4,865 37
Saskatoon, S. D., debentures, 1911 to 1928, 1911 to 1950, 5 p.c.	30,000 00	30,622 09
City of Medicine Hat, debentures, 1928, 5 p.c.	2,000 00	2,059 00
Portage La Prairie, S.D., debentures, 1911-1928, 5 p.c.	1 000 00	18,356 40
City of Edmonton, debentures, 1911-1920, 5 p.c.	30,000 00	30,369 00
City of Nanaimo, debentures, 1960, 5 p.c.	1[illegible],000 00	16,000 00
City of Saskatoon, debentures, 1920, 5 p.c.	30,000 00	30,894 00
City of Moosejaw, debentures, 1915 to 1920, 4½ p.c.	14,000 00	13,791 40
Canada Landed and National Investment Co., 1913, 4½ p.c.	15,000 00	15,000 00
Total par and market values	2[illegible],704 85	$ 210,463 44

Carried out at market value	$	210,463 44

In hands of the company, viz.:—

	Par value.	Market value.
Canada Landed and National Investment Co.	$ 10,000 00	$ 10,000 00
Grand Valley R.R.	17,000 00	15,000 00
Total par and market values	$ 27,000 00	$ 25,000 00

Carried out at market value		25,000 00
Cash at head office in Canada		50 00
Cash in Imperial Bank of Canada		26,202 98
Cash in hands of inspectors		114 65
Agents' balances and outstanding premiums, (less commission.)		33,247 45
Interest accrued		3,729 88
Bills receivable held by the company		51 85
Office furniture and plans		5,437 58
Total assets in Canada	$	304,297 83

SESSIONAL PAPER No. 8

GENERAL ACCIDENT FIRE AND LIFE—*Continued.*

LIABILITIES IN CANADA.

Total net amount of unsettled claims for losses	$	9,258 34
Reserve of unearned premiums, $152,908.18; carried out at 80 per cent..		122,326 54
Due for reinsurance		1,482 47
Total liabilities in Canada	$	133,067 35

INCOME IN CANADA.

Gross cash received for premiums	$ 270,878 99		
Deduct reinsurance, $3,668.28; and return premiums, $47,173.98	50,842 26		
Total net cash received for premiums		$	220,036 73
Received for interest			9,090 26
Profit on sale of investments, $10,126.44; transfer fees, $25			10,151 44
Total income in Canada		$	239,278 43

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years	$ 10,476 37		
Amount paid for losses occurring during the year	137,080 71		
Total net amount paid for losses		$	147,557 08
Paid or allowed for commission or brokerage			39,948 33
Salaries, fees, and all other charges of officials			16,593 81
Taxes			3,728 23
All other expenditure, viz.:—General charges, $955.11; legal expenses, $96; advertising, $411.14; printing and stationery, $2,306.59; postage, parcels, &c., $1,486.39; rent, $1,572.86; board of fire underwriters' fees, $3,110.25; entertainment, $85.19; furniture, $312.68; plant, $416.86			10,753 07
Total expenditure in Canada		$	218,580 52

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	7,499	$ 14,413,012	$ 241,253 21
Taken during the year, new and renewed	8,105	21,295,798	298,716 68
Total	15,604	$ 35,708,810	$ 539,969 89
Deduct terminated	6,436	15,151,284	246,306 73
Gross in force at December 31, 1910	9,168	$ 20,557,526	$ 293,663 16
Deduct reinsured		306,158	4,727 03
Net in force at December 31, 1910	9,168	$ 20,251,368	$ 288,936 13

GENERAL ACCIDENT FIRE AND LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1910.

FIRE DEPARTMENT.

The net premium income amounted to £145,384 4 11, as compared with £118,294 3 7 for the previous year. Losses paid and provided for amounted to 51·42 per cent, as compared with 49·80 per cent for 1909. After setting aside 40 per cent to meet unexpired risk, the balance of £13,872 18 8 has been carried to Profit and Loss Account. The Fire Fund now amounts to £70,059 19 10.

FIRE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Fund at beginning of year:—			Losses paid after deduction of reinsurance		75,849 10 2
Reserve for unexpired risks	47,317 13 6		Commission		11,866 18 9
" " Outstanding claims	12,991 7 3		Expenses of management		34,044 3 3
		60,309 0 9	Fund at end of year:—		
Premiums	£299,824 12 9		Reserve of unexpired risks	58,153 13 11	
Less reassurance	154,440 7 10		" " Outstanding claims	11,906 5 11	
					70,059 19 10
		145,384 4 11	Balance carried to profit and loss account		13,872 18 8
		£205,693 5 8			£205,693 5 8

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.
Balance brought forward from last year	8,697 19 10	Depreciation property, furniture and Fixtures	6,132 1 0
Net interest and rents (*less*) income tax, not carried to other accounts	28,979 8 6	Provision for income tax, payable in 1911	2,525 14 4
Transfer fees	85 9 1	Proportion of purchase account written off	3,850 19 11
Profit on investments realized	3,418 2 9	Provision for doubtful accounts	1,904 5 10
Balance carried from fire revenue account	13,872 18 8	Balance	42,965 11 3
" " " Accident and general account	1,332 13 6		
Shareholders' proportion of life profit	992 0 0		
	£ 57,378 12 4		£ 57,378 12 4

GENERAL ACCIDENT FIRE AND LIFE—*Concluded*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£ s. d.	£ s. d.
Shareholders capital—		
Subscribed 200,000 shares of £5 each		1,000,000 0 0
Whereof £1 5 / -per share has been called up on 199,996 ordinary shares	249,995 0 0	
and whereof 10 / -per share has been called up on 4 preference shares (these are the last of the issue of preference shares, which were converted into ordinary shares in 1902,) the holder having declined to convert	2 0 0	
		249,997 0 0
General reserve fund		180,000 0 0
Life assurance fund		60,006 2 4
Annuity fund		5,595 18 8
Capital redemption assurance fund		3,509 17 2
Fire insurance fund		70,059 19 10
Reserve for fire bonus policies		4,083 6 10
Accident insurance fund		611,449 12 6
Reserve for premiums paid in advance		3,514 9 5
Profit and loss account	£42,965 11 3	
Less interim dividend	11,249 16 2	
		31,715 15 1
Reserve for investments redeemable at par		2,488 16 2
Reserve for depreciation of securities (This will now amount to £15,000).		10,000 0 0
		£1,232,420 17 11
Claims under life policies admitted but not yet paid	£ Nil.	
Sundry creditors	24,575 16 3	
Sums due to other companies	54,532 3 3	
Funds held in trust	6,750 0 0	
Unclaimed dividends	400 11 11	
		86,258 11 5
		£1,318,679 9 4

ASSETS.	£ s. d.	£ s. d.
Mortgages on property within the United Kingdom £51,230 12 4; less loan £27,000	24,230 12 4	
Mortgages on property out of the United Kingdom	24,349 18 8	
Investments—		
In British government securities	22,145 17 2	
Indian and colonial securities	94,049 5 9	
Foreign government securities	221,631 3 2	
Railway and other debentures and debenture stocks	303,365 19 0	
Railway shares, preference and ordinary	54,844 12 10	
House property, £172,283 19 3; less loan £28,338 10 0	143,945 9 3	
Bank stock, commercial and insurance companies' stocks and shares	24,794 19 9	
Loans upon personal securities	16,644 0 0	
Loans upon miscellaneous securities	31,499 14 10	
Feu-duties and ground rents	875 10 0	
40,000 cum. shares, £1 ea., of Law, Fidelity and General Assurance Co. Ltd., 5s. pd.	10,000 0 0	
		972,377 2 9
Agency and other company balances, *less* commission		219,789 19 3
Prepaid commission		14,683 3 11
Interest accrued		12,198 6 3
Cash—on deposit	£3,139 18 11	
In hand and on current account	46,585 3 9	
		49,725 2 8
Furniture and fittings at head office, and London, Philadelphia, Paris, Antwerp, Toronto, Cape Town, and other branch offices		27,606 18 8
Purchase accounts of Royal Exchange Co's Belgian business; Scottish Live Stock Insurance Co., Ltd.; Northern Plate Glass Insurance Co., Ltd.; Life and Health Assurance Association, Ltd.		16,573 19 8
Sundry debtors		5,724 16 2
		£1,318,679 9 4

N.B.—In addition to the above funds, there is £750,000 of capital at call as security for policy-holders.

GERMAN AMERICAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—WILLIAM N. KREMER. | Secretary—CHARLES G. SMITH.

Chief Agents in Canada—ESINHART & EVANS.

Principal Office—1 Liberty St., New York. | Head Office in Canada—Montreal.

(Incorporated March 6, 1872. Commenced business in Canada, December 7, 1904.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash....	$ 1,500,000 00

ASSETS IN CANADA.

Bonds and debentures in deposit with Receiver General, viz. :—

	Par value.	Market value.
City of Toronto Local Improvement debentures, 1912 —3½ per cent	$ 110,000 00	$ 104,500 00
City of Toronto General Consolidated Loan debentures 1944—3½ per cent.	51,100 00	44,968 00
Total par and market values	$ 161,100 00	$ 149,468 00

Carried out at market value		$ 149,468 00
Cash in Dominion Bank, Toronto		13,930 25
Agents' balances		29,978 57
Total assets in Canada		$ 193,376 82

LIABILITIES IN CANADA.

Total net amount of unsettled, unadjusted claims for losses	$ 17,577 00
Reserve of unearned premiums $135,327.99, carried out at 80 per cent	108,262 39
Due and accrued for salaries, rent, advertising, agency, &c., expenses	6,631 29
Total liabilities in Canada	$ 132,470 68

INCOME IN CANADA.

Gross cash received for premiums	$ 251,484 54	
Deduct reinsurance, $38,644.80 and return premiums, $6,129.37	44,774 17	
Net cash received for premiums		$ 206,710 37
Received for interest on bonds		5,486 80
Total income in Canada		$ 212,197 17

GERMAN AMERICAN—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years	$ 6,991 80	
Deduct reinsurances	5 03	
Net amount paid for said losses	$ 6,986 77	
Amount paid for losses occurring during the year	$ 113,200 76	
Deduct savings, salvage and reinsurance	2,207 14	
Net amount paid for said losses	$ 110,993 62	
Total net amount paid for losses		$ 117,980 39
Commission or brokerage		42,712 08
Salaries, fees and all other charges of officials		4,942 67
Paid for taxes		3,315 40
Miscellaneous payments, viz.:—Advertising, $561.17; local boards and tariff associations, $2,342.84; maps and surveys, $825.07; stationery and printing, $129.67; postage, express, &c., $1,006 07; duty and other miscellaneous, $302.62; rent, $187.50		5,354 94
Total expenditure in Canada		$ 174,305 48

RISKS AND PREMIUMS IN CANADA.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 18,437,413	$ 241,120 97
Policies taken during the year—new and renewed	19,598,675	253,647 23
Total	$ 38,036,088	$ 494,768 20
Deduct terminated	16,035,165	217,589 53
Gross in force at end of year	$ 22,000,923	$ 277,178 67
Deduct reinsured	650,593	9,959 83
Net in force at December 31, 1910	$ 21,350,330	$ 267,218 84

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

INCOME.

Net cash received for premiums		$ 7,150,197 66
Interest and dividends		624,065 12
Rents (including $48,000 for company's occupancy of its own buildings)		140,926 67
Profit on sale or maturity of ledger assets		35,907 31
Agents' balances		2,001 79
Other income		15,605 59
Total income		$ 7,968,704 14

DISBURSEMENTS.

Net amount paid for losses	$ 3,479,108 61
Expenses of adjustment and settlement of losses	92,311 65
Paid stockholders for interest or dividends	450,000 00
Commissions or brokerage	1,294,946 09

GERMAN AMERICAN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

DISBURSEMENTS—*Concluded.*

Allowances to local agencies for miscellaneous agency expenses	$ 880 59
Salaries, $266,683.07, and expenses $97,194.02 of special and general agents	363,877 09
Salaries, fees and all other charges of officers, directors, trustees and home office employees	297,304 62
Rents (including, $48,000 for company's occupancy of its own buildings)	65,830 19
Underwriters' boards and tariff associations	72,865 72
Inspections and surveys	54,938 56
Fire department, fire patrol, salvage corps assessments, fees, taxes and expenses	40,520 10
Taxes on real estate	19,968 20
State taxes on premiums, Insurance Department licenses and fees	139,351 99
All other licenses, fees and taxes	29,870 15
Loss on sale or maturity of ledger assets	12,180 94
Agents' balances charged off	5,204 86
Gross decrease by adjustment in book value of ledger assets	200 00
All other disbursements	237,651 21
Total disbursements	$ 6,657,010 57

LEDGER ASSETS.

Book value of real estate	$ 1,851,403 21
Mortgage loans on real estate, first liens	137,000 00
Book value of bonds and stocks owned	14,049,088 96
Cash on hand and in banks	554,897 70
Agents' balances	1,361,191 14
Other assets	19,814 67
Total ledger assets	$17,973,395 68

NON-LEDGER ASSETS.

Interest due and accrued	51,879 50
Rents due	1,728 18
Gross assets	$18,027,003 36
Deduct assets not admitted	856,891 28
Total admitted assets	$17,170,112 08

LIABILITIES.

Net amount of unpaid losses and claims	$ 720,392 20
Unearned premiums	6,917,452 64
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued	6,707 62
State, county and municipal taxes due or accrued	125,000 00

GERMAN AMERICAN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

LIABILITIES—*Concluded.*

Commissions, brokerage, &c., due or to become due to agents and brokers	$ 41,850 58
Return premiums and reinsurance premiums	296,747 71
All other liabilities	19,561 34
Total amount of all liabilities, except capital stock	$ 8,127,712 09
Capital actually paid up in cash	1,500,000 00
Surplus	7,542,399 99
Total liabilities	$17,170,112 08

RISKS AND PREMIUMS.

Fire Risks.

Written or renewed during the year	$ 1,182,067,410 00
Premiums thereon	11,542,975 98
Terminated during the year	1,112,456,047 00
Premiums thereon	10,992,864 42
Net in force at December 31, 1910	1,399,186,398 00
Premiums thereon	13,134,565 60

GUARDIAN ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—HON. EVELYN HUBBARD. | Principal Office—London, England.
Manager Fire Dept.—A. J. RELTON. | Chief Agent in Canada—HUGH M. LAMBERT.

Head Office in Canada—Montreal.

(Established, December 17, 1821. Commenced business in Canada, May 1, 1869.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£2,000,000 stg.	=$9,733,333 33
Amount paid up in cash	1,000,000 "	= 4,866,666 67

ASSETS IN CANADA.

Value of real estate (unencumbered) Metropolitan Bank building, 181 St. James St., Montreal, $81,250 and Guardian building, 160 St. James St, Montreal, $325,000 ..... $ 406,250 00

Stocks, bonds or debentures owned by the company, viz.:—

In deposit with Receiver General:—	Par value.	Market value.
Province of Quebec 3 per cent stock, 1937	$ 48,666 67	$ 41,853 33
Côte St. Antoine (Westmount) 4 per cent bonds, 1934	30,000 00	29,400 00
Canadian Northern Ry. 4 per cent bonds, 1930	48,666 67	49,153 33
Province of Manitoba 4 per cent bonds, 1928, 1930, 1933, 1935	98,000 00	99,960 00
City of Brantford 4 per cent bonds, 1916	10,000 00	9,800 00
City of St. Henri 4 per cent bonds, 1950	10,000 00	10,000 00
Province of British Columbia 3½ per cent bonds, 1937	50,000 00	47,000 00
City of Toronto 3½ per cent debentures, 1944	36,500 00	33,101 85
Town of Côte St. Antoine 4 per cent debentures, 1934	5,000 00	4,900 00
City of St. Henri 4½ per cent debentures, 1920	6,000 00	6,234 00
" " 4 " " 1950	5,000 00	5,000 00
Town of St. Louis du Mile End 4 per cent debentures, 1935	20,000 00	20,000 00
Town of Maisonneuve 5 per cent debentures, 1946	7,000 00	7,784 00
City of Winnipeg 5 per cent debentures, 1923	14,000 00	15,225 00
" Vancouver 3½ " " 1939-1944	25,000 00	22,317 40
" Hochelaga R. C. S. bonds 4½ per cent 1938	30,000 00	31,785 00
Municipality of St. Gregoire de la Thaumaturge School 4½ per cent debentures, 1947	25,000 00	25,562 50
City of Montreal 4 per cent R. C. S. bonds, 1926	15,000 00	15,000 00
Province of Quebec 5 per cent bonds, 1912	7,000 00	7,175 00
Town of Lachine 4½ per cent debentures, 1944	10,000 00	10,000 00
Province of New Brunswick 3 per cent debentures, 1938	58,400 00	49,202 00
City of Toronto 3½ per cent debentures, 1944	21,900 00	19,937 03
Total	$ 581,133 34	$ 560,390 44
In control of company at Montreal:—		
Province of Quebec Montreal Commercial High School 4 per cent 1949	49,000 00	48,877 50
City of London, Ont. 4 per cent debentures, 1939	25,000 00	24,165 00
" Montreal 7 per cent permanent stock, 1939	3,000 00	5,250 00
" Ottawa R. C. School 4½ per cent debentures, 1939	55,000 00	56,281 50
" Winnipeg school 4 per cent, 1943	25,000 00	24,437 50
Total	$ 157,000 00	$ 159,011 50
Total par and market values	$ 738,133 34	$ 719,401,94

GUARDIAN—*Continued.*

ASSETS—*Continued.*

Carried out at market value		$ 719,401 94
Cash on hand at head office in Canada		74 88
Cash in banks, viz.:—		
Molsons Bank: General account, $33.702 74; manager's account, $376 13; Metropolitan building, $309 75	$ 34,388 62	
Dominion Bank: General account, $42,604 92; Guardian building, $4,968 17.	47,573 09	
Total cash in banks		81,961 71
Cash in hands of agents		72,002 43
Interest accrued		11,411 64
Total assets in Canada		$ 1,291,102 60

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 30,565 62	
" resisted, in suit	1,750 00	
Total net amount of unsettled claims for losses		$ 32,315.62
Reserve of unearned premiums $519,775 72; carried out at 80 per cent		415,820.58
Total liabilities in Canada		$ 448,136 20

INCOME IN CANADA.

Gross cash received for premiums	$ 858,482 59	
Deduct reinsurance, $10,644.44 and return premiums, $100,887.33.	111,531 77	
Net cash received for premiums		$ 746,950 82
Received for interest on stocks, bonds, &c		30,821 80
Received for rents		16,251 75
Total income in Canada		$ 794,024 37

EXPENDITURE IN CANADA.

Paid for losses occurring in previous years	$ 53,200 73	
Paid for losses occurring during the year	$ 400,944 09	
Deduct amount received for savings, salvage and reinsurances	301 32	
Net amount paid for said losses	$ 400,642 77	
Total net amount paid for losses		$ 433,843 50
Commission and brokerage		133,939 20
Salaries, fees, and all other charges of officials		37,618 11
Taxes		9,562 80
Miscellaneous payments, viz.:—Dominion Government assessment, $430 44; travelling expenses, $3,387.19; tariff association charges, $8,754.52; advertising, $2,542.24; postage, $4,080.65; printing and stationery, $4,082.99; maps and plans, $1,907.54; rents, &c., $3,189.55; sundries, $3,297.38; legal expenses, $239.75; commercial agencies, $335.02; books and newspapers, $186.45; office furniture, $744.50; bank exchange, $130.89; repairs and supplies, $315.60		33,624 71
Total expenditure in Canada		$ 648,588 32

GUARDIAN—*Continued.*

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	40,541	$ 70,573,252	$ 994,131 82
Taken during the year—new and renewed.... ..	29,943	58,120,484	860,236 75
Total.....	70,484	$ 128,693,736	$1,854,368 57
Deduct terminated....	25,640	54,459,208	826,312 61
Gross in force at end of year.....	44,844	$ 74,234,528	$1,028,055 96
Deduct reinsured.....	.....	1,491,952	20,055 76
Net in force at December 31, 1910.....	44,844	$ 72,742,576	$1,008,000 20

General Business Statement for the Year ending December 31, 1910.

FIRE DEPARTMENT.

The Fire Premiums, after deducting reinsurances, amounted to £578,915 12s. 8d., as against £554,849 13s. 5d. in 1909, showing an increase of £24,065 19s. 3d., and the Losses, after making the same deduction, to £278,548 4s. 8d (48·11 per cent. of the premiums), as against £292,031 4s. 4d. in 1909, being a reduction of £13,482 19s. 8d.

The Expenses of Management, including Fire Brigade Charges, and Commission together amounted to £211,601 1s. 8d., being 36·55 per cent of the premiums.

After providing for losses, expenses, bad debts, and for the additional premium reserve (£11,250) required by the increase in premiums during the year, there was a profit on the Trading Account of £77,492 12s. 3d. Adding to this the interest on the Reserve Funds, which amounts to £30,171 12s. 1d., there results a profit of £107,664 4s. 4d. Out of this sum the Directors have carried £20,000 to the General Reserve Fund, leaving a balance of £87,664 4s. 4d. to be transferred to Profit and Loss. The Premium Reserve Fund now amounts to £256,900, and the General Reserve Fund to £540,000, making the Total Fund in this Department £796,900.

DIVIDEND AND APPROPRIATION STATEMENT.

The Directors recommend to the Proprietors that for the year ending the 31st December, 1910, a Dividend of 10s. be declared free of Income Tax, on each £10 Share of the Subscription Capital, being at the rate of 10 per cent on the paid-up Capital of £5 per Share; and that, 4s. on each Share having been paid as an interim Dividend in January last, the balance of 6s. on each Share be paid on the 1st July next.

The Appropriation Statement will thus be as follows, viz.:—

	£ s. d.
Balance on Profit and Loss Account, including £58,400 of Guardian Life Profits.....	170,637 5 9
Proposed Dividend at 10 per cent. free of Income Tax (of which £40,000 has already been paid as Interim Dividend).....	100,000 0 0
Balance carried forward to 1911, including £43,800, being three-fifths of Life Profits reserved for dividend during the next three years.	70,637 5 9

GUARDIAN ASSURANCE COMPANY, LIMITED—*Continued.*

General Business Statement for the Year ending December 31, 1910—*Continued.*

FIRE INSURANCE REVENUE ACCOUNT.

	£ s. d.		£ s. d.
Amount of Fire Insurance Fund at the beginning of the Year, viz.:—		Claims under Policies paid and outstanding	278,548 4 8
Reserve for unexpired risks £245,650 0 0		Commission	68,543 1 2
General Reserve Fund 520,000 0 0		Expenses of Management	139,370 12 1
765,650 0 0		Contributions to Fire Brigades	3,687 8 5
Premiums	578,915 12 8	Agents' Bad Debts	23 14 1
Interest and Dividends £31,578 17 0		Transfer to Profit and Loss Account	87,664 4 4
Less Income Tax 1,407 4 11	30,171 12 1	Amount of Fire Insurance Fund at the end of the year, viz.:—	
		Reserve for unexpired risks, being 44·38 per cent of premium income for the year £256,900 0 0	
		General Reserve Fund 540,000 0 0	796,900 0 0
	£1,374,737 4 9		£1,374,737 4 9

PROFIT AND LOSS ACCOUNT (PROPRIETORS' REVENUE ACCOUNT).

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Balance of last year's account	91,837 17 1		Interim dividend to proprietors paid in January, 1910	40,000 0 0	
Transfer from Life Fund, Share of Profits of Quinquennium ended 31st December, 1909	73,000 0 0		Dividend to proprietors paid in July, 1916	60,000 0 0	
		164,837 17 1			100,000 0 0
Interest, Dividends and Rents not carried to other accounts £ 44,826 5 2			Expenses not charged to other accounts		3,109 6 10
Less Income Tax 2,672 17 0			Written off value of purchased businesses		21,849 17 7
		42,153 8 2	Loss on investment realized		376 8 7
Transfer fees		107 10 0	Depreciation in securities written off		3,790 0 10
Transfer from fire revenue account		87,664 4 4	Balance carried forward. Arising on this account £112,237 5 9		
Transfer from accident, burglary and general assurance revenue account		5,000 0 0	Add amount of life profit, as per contra, less amount included in Dividend for 1910	58,400 0 0	
					170,637 5 9
		£299,762 19 7			£299,762 19 7

GUARDIAN ASSURANCE COMPANY, LIMITED—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded*

GENERAL BALANCE SHEET.

LIABILITIES.

	£	s.	d.
Proprietors' capital paid up	1,000,000	0	0
Life assurance fund	4,089,890	5	3
Fire insurance fund	796,900	0	0
Accident, burglary, and general assurance fund	131,847	2	9
Redemption assurances fund	7,961	13	7
Officials' fidelity guarantee fund	1,861	4	11
Investment reserve fund	45,000	0	0
Profit and loss account	170,637	5	9
	£6,244,097	12	3
Claims admitted or intimated but not paid	131,187	6	1
Annuities due and unpaid	666	6	7
Balances due to reinsuring companies	98,085	14	11
Dividends outstanding	42	0	0
Expenses of management due	13,189	1	3
Interest prepaid	3,051	11	10
Bills payable	8,062	13	10
Profit and loss: Balance due to proprietors	92,661	4	1
Balances due to other funds	17,748	5	6
Purchase of business:—			
Balance of cost outstanding	5,339	7	8

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom	1,381,801	5	5
Mortgages on property out of the United Kingdom	40,575	0	0
Loans on parochial and other public rates	1,441	1	0
Loans on life interests	273,231	3	10
Loans on reversions	103,965	11	11
Loans on the company's policies within their surrender values	224,109	10	6
Credit premiums (limited to 20 p.c.)	5,856	17	1
Loans on personal security	7,457	10	0
Investments:			
Deposit with the High Court (Bank of England stock)	19,712	0	0
British government securities	67,578	14	8
Bank of England stock	5,408	19	3
Municipal and county securities (United Kingdom)	15,501	15	0
Indian and Colonial Government securities	366,529	4	11
Indian and Colonial Provincial securities	69,408	13	11
Indian and Colonial Municipal securities	185,427	17	7
Foreign government securities	134,296	18	4
Foreign municipal securities	37,962	9	11
Railway and other debentures and debenture stocks (home and foreign)	1,911,848	13	9
Railway and other preference and guaranteed stocks	507,827	15	1
Railway and other ordinary stocks and shares	99,810	6	2
Rent charges	15,732	5	1
Freehold ground rents	35,803	8	10
Leasehold ground rents	104,271	8	0
House property, freehold and leasehold	287,141	7	8
Life interests	10,460	0	0
Reversions	28,829	14	10
Claims due from reinsuring companies	48,562	11	7
Balances due from other funds	17,748	5	6
Balance due from Westminster fund	2,609	9	0
Profit due from fire fund	87,664	4	4
Profit due from accident, burglary and general fund	5,000	0	0
Office furniture	243	3	3
Agents' balances	198,656	0	8
Balances due from reinsuring companies	6,708	0	6
Outstanding premiums	24,500	3	1

Outstanding interest, dividends and rents			
Interest accrued but not payable	10,202	2	6
Bills receivable, Agents' remittances, &c.	68,307	15	0
Fixed deposits at bankers	6,866	11	7
Cash—On deposit	18,756	11	8
In hand and on current account	95,500	0	0
	80,749	12	7
	£6,614,137	4	3

NOTE—The Life Assurance Fund is, according to the Constitution of the Company, a separate Trust Fund applicable primarily and in priority to all other claims for the Security of the Life Policy Holders.

THE HARTFORD FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—CHAS. E. CHASE. | Secretaries—FREDERICK SAMSON, S. E. LOCKE.

Principal Office—Hartford, Conn., U. S.

Chief Agent in Canada—P. A. MCCALLUM. | Head Office in Canada—Toronto.

(Incorporated, May, 1810. Commenced business in Canada, November, 1836.)

CAPITAL.

Amount of capital authorized	$ 3,000,000 00
Subscribed for and paid up in cash	2,000,000 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General :—

	Par value.	Market value.	
City of Winnipeg Water Works, 1941, 3½ per cent	$ 50,000 00	$ 44,500 00	
City of Winnipeg School debentures, 1941, 4 per cent	50,000 00	48,875 00	
Montreal Corporation, 4 per cent stock	62,500 00	62,500 00	
Bank of Montreal stock, 100 shares	20,000 00	49,200 00	
City of Toronto, 1930-1945, 3½ per cent	239,440 00	218,289 46	
City of Toronto general consolidated loan, 1927-1929, 3½ per cent	68,133 34	63,704 65	
Canadian Northern Railway guaranteed bonds	86,000 00	86,000 00	
Total par and market value	$ 576,073 34	$ 573,069 11	
Carried out at market value			$ 573,069 11
Cash in Imperial Bank, Toronto			25,820 80
Agents' balances and uncollected premiums: fire, $109,592; other, $1,404.74			110,996 74
Interest accrued: fire, $7,878.35; other, $620			8,498 35
Total assets in Canada			$ 718,385 00

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted	$ 65,622 08	
" " resisted, not in suit, (accrued in previous year)	500 00	
Total net amount of unsettled claims for fire losses		$ 66,122 08
Total net amount of unsettled claims for sprinkler leakage		100 00
Reserve of unearned premiums: fire, $503,835.22; automobile, $1,621.22; inland transit, $108.25; sprinkler leakage, $4,205.23. Total, $509,769.92; carried out at 80 per cent		407,815 94
Total liabilities in Canada		$ 474,038 02

HARTFORD FIRE INSURANCE COMPANY—*Continued.*

INCOME IN CANADA.

Fire Risks—		
Gross cash received for premiums	$ 847,659 35	
Deduct reinsurance and return premiums	104,183 48	
Net cash received for said premiums	$ 743,475 87	
Automobile Risks—		
Gross cash received for premiums	$ 3,650 12	
Deduct return premiums	598 43	
Net cash received for said premiums	$ 3,051 69	
Inland Transportation Risks—		
Gross cash received for premiums	$ 265 25	
Deduct return premiums	7 05	
Net cash received for said premiums	$ 258 20	
Sprinkler Leakage Risks—		
Gross cash received for premiums	$ 4,737 75	
Deduct reinsurance and return premiums	165 00	
Net cash received for said premiums	$ 4,572 75	
Total net cash received for premiums		$ 751,358 51
" " interest and dividends		22,455 02
Total income in Canada		$ 773,813 53

EXPENDITURE IN CANADA.

Paid for fire losses occurring in previous years	$ 43,774 13	
Paid for fire losses occurring during the year	460,550 57	
Total net amount paid during the year for fire losses		$ 504,324 70
" " " automobile losses		35 00
Commission or brokerage, fire, $149,354.77; other, $1,843.39		151,198 16
Salaries, fees, &c.		28,749 05
Taxes		10,887 80
Miscellaneous payments, viz.:—Postage, telegrams, telephones, exchange and express, $2,406.92; maps, stationery, printing and office supplies, $2,779.25; duty, advertising and sundry expenses, $1,098.43; office rent, clerks, travelling expenses and supervision of Manitoba and Northwest business, $15,804.12; rents, clerks and other expenses of agencies at Montreal and Toronto, $14,404.40; expenses of associations and boards, $5,658.33		42,151 45
Total expenditure in Canada		$ 737,346 16

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 66,679,729	$ 912,682 57
Taken during the year—new and renewed	64,334,613	872,249 89
Total	$ 131,014,342	$1,784,932 46
Deduct terminated	56,827,846	808,385 90
Gross in force at end of year	$ 74,186,496	$ 976,546 56
Deduct reinsured	186,900	1,285 95
Net in force at December 31, 1910	$ 73,999,596	$ 975,260 61

HARTFORD FIRE INSURANCE COMPANY—*Continued.*

RISKS AND PREMIUMS IN CANADA—*Concluded.*

Automobile Risks.		
Policies taken during the year—new and renewed	$ 163,420	$ 3,909 45
Deduct terminated	32,100	667 00
Gross and net in force at December 31, 1910	$ 131,320	$ 3,242 45
Inland Transportation Risks		
Policies taken during the year—new and renewed	$ 18,800 00	$ 265 25
Deduct terminated	7,400 00	48 75
Gross and net in force at December 31, 1910	$ 11,400 00	$ 216 50
Sprinkler Leakage Risks		
Policies taken during the year—new and renewed	$ 511,100	$ 5,883 16
Deduct terminated	2,600	12 50
Gross and net in force at December 31, 1910	$ 508,500	$ 5,870 66

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

LEDGER ASSETS.

Book value of real estate	$ 791,824 16
Loans on mortgages of real estate, first liens	465,166 67
Loans secured by pledge of bonds, stocks or other collaterals	10,000 00
Book value of stocks and bonds	18,819,692 24
Cash in hand and in banks	1,216,461 83
Agents' balances	2,407,025 74
Other assets	3,500 00
Total ledger assets	$ 23,713,670 64

NON-LEDGER ASSETS.

Interest due and accrued	239,249 22
Rents accrued	1,395 21
Market value of real estate over book value	2,275 84
Market value of bonds and stocks over book value	479,535 67
Gross assets	$ 24,436,126 58
Deduct assets not admitted	72,491 59
Total admitted assets	$ 24,363,634 99

LIABILITIES.

Net amount of unpaid losses	$ 1,454,926 59
Unearned premiums	13,784,741 07
State, county and municipal taxes due or accrued	200,000 00
Total liabilities, except capital stock	$ 15,439,667 66
Capital stock paid up in cash	2,000,000 00
Surplus	6,923,967 33
Total liabilities	$ 24,363,634 99

SESSIONAL PAPER No. 8

HARTFORD FIRE INSURANCE COMPANY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

INCOME.

Net cash received for premiums	$15,789,688 87
Interest and dividends	856,005 02
Rents, (including $22,500 for Company's occupancy of its own building)	47,650 39
Conscience money	850 00
Premiums on exchange of bonds	1,997 50
Profit on sale or maturity of ledger assets	43,787 03
Received from reinsuring companies	72,545 23
Agents' balances previously charged off	239 56
Rent on property previously sold	147 30
Total income	$16,812,910 90

EXPENDITURE.

Net amount paid for losses	$ 8,323,706 94
Expenses of adjustment and settlement of losses	146,310 76
Dividends to shareholders	800,000 00
Commission or brokerage	2,909,587 56
Salaries, $565,021.82; and expenses, $281,817.25 of special and general agents	846,839 07
Salaries, fees and all other charges of officers, directors, trustees and home office employees	632,753 09
Rents, (including $22,500 for Company's occupancy of its own building)	101,803 10
Underwriters' boards and tariff associations	191,741 66
Fire Department, Fire Patrol and Salvage Corps assessments, fees, taxes and expenses	77,695 79
Inspections and surveys	58,297 76
Taxes on real estate	11,323 63
State taxes on premiums and Insurance Department licenses and fees	301,602 38
All other licenses, fees and taxes	161,429 55
Gross loss on sale or maturity of ledger assets	23,661 00
Agency balances charged off	7,444 56
Gross decrease by adjustment in book value of ledger assets	46,193 50
All other expenditure	554,880 07
Total expenditure	$ 15,195,270 42

RISKS AND PREMIUMS—FIRE RISKS.

Amount of policies written or received during the year	$1,701,167,157 00
Premiums thereon	19,415,663 16
Amount terminated during the year	1,516,984,758 00
Premiums thereon	18,127,091 22
Net amount in force December 31, 1910	2,239,623,017 00
Premiums thereon	25,876,778 85

MARINE AND INLAND RISKS.

Net amount in force December 31, 1910	$ 21,833,975 00
Premiums thereon	512,028 77

THE HOME INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—ELDRIDGE G. SNOW. | Secretary—AREUNAH M. BURTIS.

Principal Office—New York.

Chief Agent in Canada—F. W. EVANS. | Head Office in Canada—Montreal.

(Incorporated 1853. Commenced business in Canada, January 1, 1902.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 3,000,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General :—

	Par value.	Market value.
City of Toronto debentures, 1944, 4 per cent	$ 243,333 33	$ 238,466 00
District of Columbia 3·65 per cent bonds, 1924	50,000 00	52,500 00
Total par and market values	$ 293,333 33	$ 290,966 00

Carried out at market value	$	290,966 00
Agents' balances and outstanding premiums		17,795 64
Total assets in Canada	$	308,761 64

LIABILITIES IN CANADA.

Total net amount of unsettled claims for fire losses	$	38,335 99
" " " automobile losses		550 00
Reserve of unearned premiums :—Fire, $251,833.30; automobile, $7,801.84; tornado, $111.25. Total, $259,746.39. Carried out at 80 per cent		207,797 11
Total liabilities in Canada	$	246,683 10

INCOME IN CANADA.

Gross cash received for fire premiums	$ 467,421 86	
Deduct reinsurance, and return premiums	59,850 10	
Net cash received for fire premiums	$	407,571 76
" " tornado premiums		203 50
" " automobile premiums		15,706 02
Interest on bonds		11,558 32
Total income in Canada	$	435,039 60

HOME—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for fire losses occurring in previous years	$ 1,388 16	
Amount paid for fire losses occurring during the year	$ 228,087 69	
Deduct savings, salvage and reinsurance	9,676 22	
Net amount paid for said losses	$ 218,411 47	
Total net amount paid for fire losses		$ 219,799 63
Net amount paid for automobile losses		8,470 86
Commission or brokerage in Canada (fire $73,612.22, automobile $3,104.09, tornado $30.53)		76,746 84
Salaries, fees and all other charges of officials		2,309 22
Taxes		6,070 90
All other payments and expenditures viz.:—advertising $4, postage, $2,045.39, maps, $848.05; Underwriters' Association, and board dues, $3,772.93; sundries, $480		7,150 37
Total expenditure in Canada		$ 320,547 82

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	13,459	$ 30,091,518	$ 408,498 99
Taken during the year—new and renewed	10,963	32,489,629	457,087 11
Total	24,422	$ 62,581,147	$ 865,586 10
Deduct policies terminated	10,022	27,592,797	398,472 16
Gross in force at Dec. 31, 1910	14,400	$ 34,988,350	$ 467,113 94
Deduct reinsured		74,800	966 43
Net in force at Dec. 31, 1910	14,400	$ 34,913,550	$ 466,147 51
Automobile Risks.			
Taken during the year—new and renewed	462	$ 849,000	$ 19,332 00
Deduct terminated	124	172,500	3,728 33
Gross and net in force at Dec. 31, 1910	338	$ 676,500	$ 15,603 67
Tornado Risks.			
Taken during the year—new and renewed	5	$ 57,000	$ 203 50
Gross and net in force at Dec. 31, 1910	5	$ 57,000	$ 203 50

Number of policies in force in Canada at date	14,743	
Total net amount in force at December 31, 1910		$ 35,647,050 00
Total net premiums thereon		481,954 68

HOME—*Continued.*

General Business Statement for the Year ending December 31, 1910.

INCOME.

Total premium income	$ 13,199,397 00
Received for interest and dividends	1,065,790 68
Received for (rents, including $10,000 for company's occupancy of its own buildings)	171,601 48
Profit on sale or maturity of stocks and bonds	630,836 61
Agents' balances previously charged off	1,267 75
Profit and loss account	1,509 92
Total income	$ 15,070,403 44

DISBURSEMENTS.

Net amount paid for losses	$ 5,634,938 57
Expenses of adjustment and settlement of losses	129,371 29
Paid stockholders for interest or dividends	900,000 00
Commission or brokerage	2,509,387 17
Salaries, $253,765.33, and expenses, $107,196, of special and general agents	360,961 33
Salaries, fees and all other charges of officers, directors, trustees, and home office employees	412,875 76
Rents, (including $10,000 for company's occupancy of its own buildings)	127,093 82
Taxes on real estate	54,960 04
State taxes on premiums, Insurance Department licenses and fees	304,181 67
All other licenses, fees and taxes	9,697 73
Underwriters' boards and tariff associations	93,044 03
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses	36,713 86
Inspections and surveys	70,014 67
Profit and loss account	217 72
Gross loss on sale or maturity of stocks	511 45
Gross decrease, by adjustment, in book value of bonds	33,715 00
Agents' balances charged of	3,006 22
All other expenditure	461,513 43
Total disbursements	$ 11,142,203 76

LEDGER ASSETS.

Book value of real estate	$ 1,150,000 00
Mortgage loans on real estate, first liens	48,300 00
Book value of bonds and stocks owned	24,050,956 79
Cash in banks and trust companies (not on interest)	1,823,450 84
Cash in banks and trust companies (on interest)	1,000,000 00
Agents' balances	1,794,489 80
Bills receivable	52,370 46
Counter and office premiums uncollected	340,860 89
Total ledger assets	$ 30,260,428 78

HOME—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value	$ 63,944 21
Gross assets	$30,324,372 99
Deduct assets not admitted	145,459 36
Total admitted assets	$30,178,913 63

LIABILITIES.

Net amount of unpaid losses and claims	$ 1,168,315 74
Total unearned premiums	11,645,873 00
Reserve as a conflagration surplus	1,500,000 00
Salaries, rents, &c., due or accrued	100,000 00
State, County and Municipal taxes due or accrued	200,000 00
Commission, brokerage and other charges due or to become due to agents and brokers	67,813 14
Reinsurance premiums	167,298 57
Total liabilities, excluding capital stock	$ 14,849,300 45
Capital stock paid up in cash	3,000,000 00
Surplus over all liabilities	12,329,613 18
Total liabilities	$ 30,178,913 63

RISKS AND PREMIUMS.

Fire Risks.

Amount of policies written or renewed during the year	$1,926,234,060 00
Premiums thereon	17,856,969 38
Amount of policies terminated during the year	1,658,161,487 00
Premiums thereon	15,371,265 38
Net amount of policies in force at December 31, 1910	2,097,676,087 00
Premiums thereon	21,034,192 00

Marine and Inland Risks.

Net amount in force at December 31, 1910	$ 27,575,309 00
Premiums thereon	687,057 00

THE HUDSON BAY INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—JOHN R. BERRY. | Secretary—F. F. QUICK.
Vice President—R. L. REID. | Manager—CHAS. E. BERG.

Principal Office—Vancouver, B.C.

(Incorporated by chapter 50 of the statutes of 1908 of Saskatchewan. Incorporated, May 4, 1910, by an Act of the Parliament of Canada, 9-10 Edward VII., chap. 110. Dominion license issued December 6, 1910.)

CAPITAL.

Amount of joint stock capital authorized	$	2,000,000 00
Amount subscribed for		508,700 00
Amount paid up in cash		101,680 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company	$	52,317 32
Amount secured by way of loans on real estate, by bond or mortgage, first liens		11,669 06

Bonds and debentures on deposit with Receiver General, viz. :—

	Par value.	Book and market value.
City of North Vancouver, 1960, 5 per cent	$ 5,000 00	$ 5,237 50
Town of Weyburn, 1950, 5 per cent	3,000 00	3,000 00
City of Edmonton, 1945, 4½ per cent	2,967 38	2,912 09
City of Victoria, 1943, 4½ per cent	3,000 00	3,132 30
City of Lethbridge, 1939, 4½ per cent	3,000 00	2,940 30
City of Brandon, 1939, 5 per cent	3,000 00	3,243 60
Corporation of Richmond, B.C., 1959, 4½ per cent	3,000 00	3,000 00
City of New Westminster, 1959, 5 per cent	5,000 00	5,150 00
City of Kamloops, B.C., 1910-1920, 5 per cent	3,000 00	3,000 00
City of Port Arthur, 1928, 5 per cent	3,000 00	3,110 40
City of Strathcona, 1919, 4½ per cent	2,000 00	1,911 60
City of Saskatoon, 1939, 5 per cent	3,000 00	3,177 30
City of Revelstoke, 1960, 5 per cent	3,000 00	3,000 00
City of Calgary, 1929, 5 per cent	3,000 00	3,190 20
City of Moose Jaw, 1920, 4½ per cent	3,000 00	2,952 60
City of Kelowna, 1935, 5 per cent	3,000 00	3,000 00
City of Fernie, 1939, 5 per cent	2,000 00	1,980 00
Municipality of Oak Bay, B.C., 1929, 5 per cent	2,000 00	2,062 20
City of Winnipeg, 1923, 4 per cent	5,000 00	4,880 00
City of Medicine Hat, 1928, 5 per cent	3,000 00	3,089 40
City of Nanaimo, 1950, 5 per cent	3,000 00	2,970 00
	$ 65,976 38	$ 66,939 49

Carried out at book and market value 66,939 49

HUDSON BAY—*Continued.*

ASSETS—*Concluded.*

Value in account of stocks owned by the company (Merchants Fire Insurance Co. L't'd)		$ 100 00
Cash at head office		2,474 31
Cash in banks, viz :—		
Bank of Hamilton, Vancouver, current account	$ 16,071 38	
Bank of Hamilton, Vancouver, savings account	9,914 36	
Bank of Hamilton, Moose Jaw, deposit receipt	5,000 00	
Bank of Hamilton, Winnipeg, deposit receipt	10,000 00	
Total		40,985 74
Total ledger assets		$ 174,485 92

OTHER ASSETS.

Interest accrued	764 06
Agents' balances and premiums uncollected ($4,076.97 on business prior to Oct. 1, 1910)	17,638 61
Notes for hail premiums	7,722 59
Plans, furniture and fixtures	5,220 70
Total assets	$ 205,831 88

LIABILITIES.

(1) Liabilities in Canada.

Net amount of fire losses unadjusted	$ 17,512 70	
Net amount of fire losses resisted not in suit	1,091 00	
Total net amount of unsettled fire claims ($5,089.03 accrued prior to Oct. 1, 1910)		$ 18,603 70
Total net amount of hail losses unadjusted		187 00
Reserve of unearned premiums, $62,337.50, carried out at 80 per cent thereof		49,870 00
Reinsurance premiums due		7,457 46
Due from Calgary Fire Ins. Co. in liquidation, $4,249.07; accrued taxes, $1,486.30; rest account, $10,500		16,235 37
Total liabilities in Canada		$ 92,353 53

(2) Liabilities in other Countries.

Net amount of losses unadjusted	$ 3,729 90
Reserve of unearned premiums, $5,832.98; carried out at 80 per cent	4,666 38
Total liabilities outside of Canada	$ 8,396 28
Total liabilities in all countries, except capital stock	$ 100,749 81
Surplus on policy-holders' account	$ 105,082 07

Capital stock paid up, $101,680.

HUDSON BAY—*Continued.*

INCOME.

For Fire Risks.	In Canada.	In other countries.	
Gross cash received for premiums	$ 118,060 35	$ 15,575 66	
Deduct reinsurance, $20,866.38; return premiums, $22,730.69	42,371 19	1,225 88	
Net cash received for said premiums	$ 75,689 16	$ 14,349 78	
For Hail Risks.			
Gross cash received for premiums	$ 226,887 43		
Deduct return premiums	6 58		
Net cash received for said premiums	$ 226,880 85		
Total net cash received for premiums in all countries			$ 316,919 79
Received for interest and dividends			1,142 32
" " rents			463 50
" " premiums on stock sales			1,740 00
Total			$ 320,265 61
Received for increased capital			64,243 40
Total income			$ 384,509 01

EXPENDITURE.

	In Canada.	In other countries.	
Amount paid for losses occurring in previous years	$ 3,281 70	$ 1,432 28	
Deduct reinsurances	342 16	Nil.	
Net amount paid for said losses	$ 2,939 54	$ 1,432 28	
Net amount paid for losses occurring during the year	$ 11,199 77	$ 5,696 97	
Deduct reinsurances	$ 1,752 55	Nil.	
Net amount paid for said losses	$ 9,447 22	$ 5,696 97	
Total net amount paid for fire losses			$ 19,516 01
" " hail "			73,361 58
Dividends paid to stockholders during the year			51,750 00
Commission or brokerage			85,648 77
Paid for salaries Home Office officials, $15,182.05; directors' fees, $245; auditors' fees, $375; travelling expenses, $4,012.54			19,814 59
Paid for taxes			1,213 87
All other payments and expenditures viz.:—Advertising, $1,353.05; furniture, fixtures, maps and plans, $1,666.37; legal fees, $801.41; postage, telegrams, telephones and express, $1,214.12; printing and stationery, $2,515.04; rents, $1,841.06; Underwriters' boards, tariff associations and adjusting expenses, $644.49; exchange, $56.18; investment expenses, $269.20; Dominion charter expense, $446.60; underwriters' stock sales, $705; sundries, $710.19; commission on sale of stock, $522.			12,744 71
Total expenditure			$ 264,049 53

HUDSON BAY—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at December 31, 1909	$	48,177 37
Cash income as above		384,509 01
Estimated increase in value of real estate		1,600 00
Total	$	434,286 38
Amount of expenditure as above		264,049 53
Balance net ledger assets at December 31, 1910, ($174,485.92, less $4,249.07)	$	170,236 85

STATEMENT OF REINSURANCES OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$	20,757 54
Amount of commission thereon		5,189 39
Amount of losses recovered from said companies		1,742 55
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $2,638.97, carried out at 80 per cent thereof	$	2,111 18
Amount of losses due and recoverable from such companies		7,019 00
Amount of reinsurance premiums payable to such companies		7,457 46

HUDSON BAY—*Concluded.*

RISKS AND PREMIUMS.

Fire Risks.	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement		2,775,272	55,184 48		62,233	1,478 85		2,837,505	56,663 33
Taken during the year, new		6,613,963	103,239 32		4,768,697	15,575 66		11,382,660	118,814 98
" " renewed		929,767	18,367 48					929,767	18,367 48
Total		10,319,002	176,791 28		4,830,930	17,054 51		15,149,932	193,845 79
Deduct terminated		4,258,707	63,227 41		1,002,915	5,254 47		5,261,622	68,481 88
Gross in force at end of year		6,060,295	113,563 87		3,828,015	11,800 04		9,888,310	125,363 91
Deduct reinsured		231,334	5,122 07		14,866	134 08		246,200	5,256 15
Net in force at December 31, 1910		5,828,961	108,441 80		3,813,149	11,665 96		9,642,110	120,107 76
Hail Risks.									
Taken during the year and terminated	4,020	3,715,738	222,944 29						

INSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—EUGENE L. ELLISON. | Secretary—T. HOWARD WRIGHT.
Chief Agents in Canada— | Principal Office—Philadelphia.
ROBERT HAMPSON & SON. | Head Office in Canada—Montreal.

(Incorporated April 14, 1794. Commenced business in Canada, November 7, 1889.

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 4,000,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.
City of Montreal 4 per cent bonds, 1925-1926	$ 111,000 00	$ 111,000 00
" 3½ " 1939	45,000 00	41,400 00
Canadian Northern Railway 4 per cent bonds, 1930.	30,173 33	30,475 06
Province of Nova Scotia 3 per cent bonds, 1922	10,000 00	9,100 00
City of Ottawa 3½ per cent bonds, 1928	30,000 00	27,900 00
City of Toronto consolidated 3½ per cent bonds, 1945.	4,866 67	4,234 00
City of Winnipeg school 4 per cent debentures, 1941.	12,000 00	11,760 00
City of Winnipeg local improvement 4 per cent debentures, 1938	30,000 00	29,400 00
Total par and market values	$ 273,040 00	$ 265,269 06

Carried out at market value		$ 265,269 06
Cash in banks, viz.:—		
Bank of Montreal	$ 77,405 84	
" St. John, N.B.	4,516 26	
" Halifax, N.S.	15,163 68	
Total cash in banks		97,085 78
Interest accrued		1,953 08
Agents' balances and outstanding premiums		27,173 83
Total assets in Canada		$ 391,481 75

LIABILITIES IN CANADA.

Net amount of fire losses adjusted but not due	$ 15,075 00	
" " claimed but not adjusted	2,450 00	
Total net amount of unsettled claims for fire losses		$ 17,525 00
Total net amount of unsettled claims for inland transportation losses.		250 00
Reserve of unearned premiums fire: $245,718.75; inland transportation $14,894.96; total $260,613.71. Carried out at 80 per cent.		208,490 97
Total liabilities in Canada		$ 226,265 97

INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums	$ 425,724 21	
Deduct reinsurance, $2,651.51 and return premiums, $59,063.52	61,715 03	
Net cash received for fire premiums		$ 364,009 18
Net cash received for inland transportation premiums		31,102 86
Interest on bonds, &c.		10,418 80
Total income in Canada		$ 405,530 84

EXPENDITURE IN CANADA.

Net amount paid for fire losses occurring in previous years	$ 2,658 94	
Deduct reinsurance	39 59	
Net amount paid for said losses	$ 2,619 35	
Amount paid for fire losses occurring during the year	$ 127,937 84	
Deduct reinsurances	6 33	
Net amount paid for said losses	$ 127,931 51	
Total net amount paid for fire losses		$ 130,550 86
Net amount paid during the year for inland transportation losses		9,355 49
Paid for commission and brokerage (fire)		91,455 97
" " (inland transportation)		6,929 43
Taxes		5,489 58
Miscellaneous payments, viz.:—Advertising, $410.88; postage, telegrams, &c., $3,194.40; printing and stationery, $4,469.58; travelling expenses, $4,590.75; underwriters' associations, $4,492.76; sundries, $568.41; office expenses, $870.72; expenses, office of Superintendent of Insurance, $24.98; office furniture, $355.75; duty, $104.67; mercantile agencies, $27.50; maps and plans, $1,172.85		20,283 25
Total expenditure in Canada		$ 264,064 58

RISKS AND PREMIUMS IN CANADA.

	Amount.	Premiums thereon.
Fire Risks.		
Gross policies in force at date of last statement	$ 35,315,732	$ 450,077 28
Taken during the year—new and renewed	34,594,835	431,692 16
Total	$ 69,910,567	$ 881,769 44
Deduct terminated	30,499,993	405,915 03
Gross in force at end of year	$ 39,410,574	$ 475,854 41
Deduct reinsured	455,496	4,266 43
Net in force, December 31, 1910	$ 38,955,078	$ 471,587 98
Inland Transportation Risks.		
Gross policies in force at date of last statement	$ 625,600	$ 17,149 98
Taken during the year—new and renewed	1,627,009	39,235 73
Total	$ 2,252,609	$ 56,385 71
Deduct terminated	999,249	26,595 79
Gross and net in force December 31, 1910	$ 1,253,360	$ 29,789 92
Total number of policies in Canada at date	(No return)	
Total net amount in force		$ 40,208,438 00
Total premiums thereon		501,377 90

SESSIONAL PAPER No. 8

INSURANCE COMPANY OF NORTH AMERICA—*Continued*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

LEDGER ASSETS.

Book value of real estate	$ 315,380 00
Mortgage loans on real estate, first liens	288,275 00
Book value of stocks and bonds owned by the company	12,454,776 92
Cash on hand and in banks and trust companies	1,401,982 95
Bills receivable, taken for marine and inland risks	26,543 14
Agents' debit balance	1,419,440 52
Total ledger assets	$15,906,398 53

NON-LEDGER ASSETS.

Interest due and accrued	69,207 75
Salvage claims	70,500 00
Reinsurance claims on losses paid	35,678 24
Gross assets	$ 16,081,784 52
Deduct assets not admitted	41,519 10
Total admitted assets	$ 16,040,265 42

LIABILITIES.

Net amount of unpaid losses and claims—fire, $509,500; marine and inland, $590,000	$ 1,099,500 00
Total unearned premiums—fire, $5,649,097; marine and inland, $730,319.23	6,379,416 23
Amount reclaimable by the insured on perpetual fire policies, being 90 and 95 per cent of the premium or deposit received	746,438 51
Commissions, brokerage and other charges due or to become due to agents and brokers	80,000 00
Reinsurance premiums	22,576 75
Total liabilities (not including capital stock)	$ 8,327,931 49
Joint stock capital paid up in cash	4,000,000 00
Surplus over all liabilities	3,712,333 93
Total liabilities	$16,040,265 42

INCOME.

Net cash received for premiums other than perpetuals—fire, $6,255,596.09; marine and inland, $2,735,115.74	$ 8,990,711 83
Deposit premiums received on perpetual risks	11,073 48
Received for interest and dividends	565,872 28
Rents (including $10,000 for company's occupancy of its own buildings)	19,605 19
Profit on sale or maturity of ledger assets during the year	53,102 50
Perpetual permits, transfer fees and earned deposits	2,678 69
Agents, balances previously charged off	806 37
Other income	616 07
Total income	$ 9,644,466 41

INSURANCE COMPANY OF NORTH AMERICA—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

DISBURSEMENTS.

Net amount paid for losses—fire, $3,140,586 49; marine and inland, $1,489,433 24	$ 4,630,019 73
Expenses of adjustment and settlement of losses	67,669 97
Deposit premiums returned on perpetual risks	21,894 18
Paid stockholders for interest or dividends	360,000 00
Allowances to local agencies for miscellaneous agency expenses	150,291 20
Salaries, $292,118 66, and expenses, $90,546.54 of special and general agents	382,665 20
Commission or brokerage	1,989,793 57
Salaries, fees and all other charges of officers, directors, trustees and home office employees	182,875 21
Rents (including $10,000 for company's occupancy of its own buildings)	40,298 00
Underwriters' boards and tariff associations	50,208 24
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	15,941 20
Inspections and surveys	32,315 98
Taxes on real estate	3,860 80
State taxes on premiums, Insurance Department licenses and fees	188,972 42
All other licenses, fees and taxes	39,752 42
Agents, balances charged off	8,371 32
Gross loss on sale of real estate	600 00
Gross decrease in book value of ledger assets	522 27
All other expenditure	205,575 29
Total expenditure	$ 8,371,627 00

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	$669,836,846 00
Premiums thereon	8,035,342 35
Amount of marine or inland risks written or renewed during the year	759,827,134 00
Premiums thereon	4,345,658 02
Amount of fire risks terminated	597,661,249 00
Premiums thereon	7,384,897 02
Amount of marine and inland risks terminated	747,906,787 00
Premiums thereon	4,343,778 24
Net amount of fire risks in force on December 31, 1910	919,888,669 00
Premiums thereon	10,934,552 82
Net amount of marine and inland risks in force on December 31, 1910	66,341,504 00
Premiums thereon	1,440,375 34

PERPETUAL RISKS.

Amount in force, December 31, 1910	$ 31,883,705 79
Deposits	823,258 92

THE LAW UNION AND ROCK INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—HON. ALFRED LYTTELTON. | General Manager and Secretary—A. MACKAY.

Agent in Canada—J. E E. DICKSON. | Head Office in Canada—Montreal.

Principal Office—126 Chancery Lane, London, England.

(Incorporated, 1806. Commenced business in Canada, April 1, 1899.)

CAPITAL.

Amount of joint stock capital authorized	$ 10,375,000 00
Amount subscribed for	7,875,000 00
Amount paid up in cash	825,000 00

ASSETS IN CANADA.

Value of real estate held by the company, including lot in Victoria	$ 12,000 00
Amount of mortgage loans on real estate, first liens	6,304,537 80

Bonds owned by the company and deposited with the Receiver General, viz.:—

	Par value.	Market value.
City of Toronto, 3½ per cent bonds, 1929	$ 24,333 33	$ 23,500 00
City of Victoria, B.C., 5 per cent bonds, 1911-1936	60,000 00	67,767 01
Province of Quebec, 3 per cent inscribed stock, 1937	87,600 00	75,150 00
Total par and market values	$ 171,933 33	$ 166,417 01

Carried out at market value	166,417 01
Cash at head office in Canada	6,728 03

Cash in banks, viz.:—

Union Bank, Montreal	$ 3,273 55
Dominion Bank, Montreal	30,000 40
" Winnipeg	215,944 14
Bank of Montreal, Vancouver	7,639 97
Canadian Bank of Commerce, Victoria	1,236 90
Royal Bank of Canada, Montreal	5,178 66

Total cash in banks	263,273 62
Interest due and accrued	192,555 58
Agents' balances and premiums uncollected, fire	13,420 22
Net amount of outstanding premiums: Accident, $2,805.60; Employers' liability, $2,486.80; sickness, $1,084	6,376 40

LAW UNION AND ROCK—*Continued.*

ASSETS IN CANADA—*Concluded.*

Office furniture and insurance maps	$	7,369 78
Deposit with Casualty Underwriters Association		250 00
*Total assets in Canada	$	6,972,928 44

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted	$	14,175 41	
" " adjusted but not due		253 69	
" " resisted, not in suit		300 00	
Net amount of unpaid fire losses	$	14,728 41	
Net amount of unpaid accident claims	$	470 80	
" " sickness claims		1,138 50	
" " employers' liability claims		362 40	
Net amount of said unpaid claims	$	1,971 70	
Total net amount of unpaid losses	$		16,700 11
Reserve of unearned premiums: Fire, $134,377.56; accident, $5,906.34; sickness, $2,348.70; employers' liability, $5,017.73. Total, $147,650.33 Carried out at 80 per cent			118,120 26
Total liabilities in Canada	$		134,820.37

INCOME IN CANADA.

Fire Risks.		
Gross cash received for premiums	$	196,574 32
Deduct reinsurance, and return premiums		27,699 96
Net cash received for fire premiums	$	168,874 36
Accident Risks.		
Gross cash received for premiums	$	11,438 24
Deduct reinsurance, $403.08; return premiums, $1,239.49		1,642 57
Net cash received for accident premiums	$	9,795 67
Employers' Liability Risks.		
Gross cash received for premiums	$	10,776 78
Deduct reinsurance, $379.50; return premiums, $1,047.63		1,427 13
Net cash received for employers' liability premiums	$	9,349 65

*In addition to the above assets the following Canadian stocks and bonds are held at the head office, London, England:—

	Par value.	Market value.
Village of Parkdale 6 per cent bonds, 1914-15	$ 23,000 00	$ 25,121 27
Grand Trunk Midland Ry. of Canada 5 per cent bonds, 1912	25,000 00	25,500 00
Rural Municipality of Shell River annually, 1911 to 1928, 7 per cent	11,394 09	11,394 09
City of Vancouver, 1926 4 per cent	20,000 00	20,200 00
Province of Manitoba, Series E., 1923, 5 per cent	25,000 00	27,500 00
Canada Atlantic Railway, 1955, 4 per cent	7,500 00	7,275 00
Grand Trunk Railway, 4 per cent G'teed stock	7,500 00	7,350 00
Winnipeg Electric Railway, 1935, 5 per cent	50,000 00	53,608 50
Dominion of Canada 3½ per cent bonds, 1919	50,000 00	51,000 00
City of Winnipeg, 1920-1933, 4 per cent	8,000 00	8,234 52
Grand Trunk Pacific, 1955, 4 per cent	62,500 00	59,625 00
Montreal Warehousing Co., 1936, 4 per cent	50,000 00	52,062 08
	$ 339 894 09	$ 348,870 46

LAW UNION AND ROCK—*Continued.*

INCOME IN CANADA—*Concluded.*

Sickness Risks.

Gross cash received for premiums	$ 4,595 89	
Deduct reinsurance, $173 50; return premiums, $509.80	683 30	
Net cash received for sickness premiums	$ 3,912 59	
Total net cash received for premiums		$ 191,932 27
Received for interest on bonds, stocks: fire, $372,832.97; other, including rent, $373,128.11		745,961 08
Received for rents, fire		295 14
Total income in Canada		$ 938,188 49

EXPENDITURE IN CANADA.

Fire Risks.

Net amount paid for losses occurring in previous years	$ 5,891 04	
Amount paid for losses occurring during the year	$ 76,476 16	
Deduct amount received for savings, salvage and reinsurance	738 42	
Net amount paid for said claims	$ 75,737 74	
Total net amount paid for fire claims		$ 81,628 78

Accident Risks.

Amount paid for claims occurring during the year	$ 2,280 01	
Deduct salvages and reinsurances	125 80	
Net amount paid for accident claims		2,154 21

Employers' Liability Risks.

Net amount paid for claims occurring in previous years	$ 66 20	
Amount paid for claims occurring during the year	$ 402 71	
Deduct salvages and reinsurances	31 50	
Net amount paid for said claims	$ 371 21	
Total net amount paid for employers' liability claims		437 41

Sickness Risks.

Amount paid for claims occurring during the year	$ 459 07	
Deduct salvages and reinsurances	37 50	
Net amount paid for sickness claims		421 57
Total net amount paid for claims		$ 84,641 97
Paid or allowed for commission or brokerage: fire, $32,000.57; other, $7,320 85		39,321 42
Salaries, fees and all other charges of officials: fire, $8,623; other, $5,646.44		14,269 44
Taxes: fire, $2,786.; other, $241.09		3,027 09
Miscellaneous expenditure, fire, viz.:—Advertising, $1,140.; postage and exchange, $1,167; travelling, $1,105; stationery, $1,946; fire insurance boards, $1,834; rent, light and phones, $1,932; plans, $949; sundries, $404		10,477 00

LAW UNION AND ROCK—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Miscellaneous expenditure, other, viz.:—Advertising, $228.99; furniture and fixtures, $321.35; legal fees, $10; postage, telegrams, telephones and express, $453.23; printing and stationery, $2,147.04; rent, $216.90; insurance boards, $262; sundries, $134.69	$ 3,774 20
Total expenditure in Canada	$ 155,511 12

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 16,643,911	$ 231,751 02
Taken during the year, new and renewed	15,276,197	197,172 88
Total	$ 31,920,108	$ 428,923 90
Deduct terminated	11,474,821	160,562 65
Gross in force at end of year	$ 20,445,287	$ 268,361 25
Deduct reinsured	1,169,650	7,963 20
Net in force at December 31, 1910	$ 19,275,637	$ 260,398 05

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	104	$ 268,083 80	$ 1,537 95
Taken during the year, new	845	2,244,750 00	12,236 72
" " renewed	99	257,083 80	1,412 25
Total	1,048	$2,769,917 60	$ 15,186 92
Deduct terminated	234	672,083 80	2,971 16
Gross in force at end of year	814	$2,097,833 80	$ 12,215 76
Deduct reinsured		92,000 00	403 08
Net in force at December 31, 1910	814	$2,005,833 80	$ 11,812 68

Employers' Liability Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	29		$ 1,357 50
Taken during the year, new	275		11,127 49
" " renewed	21		1,099 25
Total	325		$ 13,584 24
Deduct terminated	40		3,178 29
Gross in force at end of year	285		$ 10,405 95
Deduct reinsured			370 50
Net in force at December, 31, 1910	285		$ 10,035 45

Sickness Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	80		$ 767 60
Taken during the year, new	128		4,854 95
" " renewed	58		533 50
Total	266		$ 6,156 05
Deduct terminated	139		1,285 15
Gross in force at end of year	127		$ 4,870 90
Deduct terminated			173 50
Net in force at December 31, 1910	127		$ 4,697 40

LAW UNION AND ROCK—*Continued.*

General Business Statement for the Year ending December 31, 1910

FIRE ACCOUNT.

The fire premiums, after deduction of reinsurances, amounted to £234,711 11s. 5d. The losses by fire, less reinsurances, were £100,794 13s. 11d. or 42·94 per cent of the premium income. The expenses of every description, including commission and quinquennial bonus to staff, amounted to £85,266 14s. 9d. and were at the rate of 36·33 per cent of the net premium income, leaving a profit balance on the fire business for the year of £48,650 2s. 9d., which, together with £11,577 13s. 6d. of interest has been carried to profit and loss account. The fire reserves have been increased by £8,885, and now amount to £293,885.

ACCIDENT ACCOUNT.

The premium income and interest (£255 16s.0d.) amounted to £18,361 3s. 6d.; thereout claims, commission, expenses and bonus to policy-holders were paid amounting to £10,902 3s. 7d.; and £7,713 5s. 9d. has been carried to profit and loss account. The reserves have been increased by £3,407.

PROFIT AND LOSS ACCOUNT.

The sum of £253,729 9s. 8d. was brought forward from 1909. To that amount has been added profit from the fire account, £48,650 2s. 9d. ; from the employers' liability account, £3,976 9s. 3d.; from the accident account, £7,457 9s. 9d.; from the burglary and general account, £1,873 14s. 10d., making, with £49,713 7s. 6d. of interest, and transfer fees, £80 5s. 0d., a total of £365,480 18s. 9d. Thereout has been paid for dividends to shareholders, £73,125; for interest on debentures, £13,869 0s. 7d.; for expenses of management, £4,000 ; for fine on redemption of the 4½ per cent debenture stock, £4,000 ; leaving after carrying £13,944 to strengthen the premium reserves of the fire, employers' liability, accident and burglary accounts, a balance of £256,542 18s. 2d. to be carried forward as a general reserve, and to support future dividends.

FUNDS.

The company's funds at the close of the year amounted to £9,120,372 2s. 5d., and its total income to £1,270,413 3s. 5d.

DIVIDEND.

The directors recommend the payment of a dividend for the year now current of 6s. 6d. per share, free of income tax and payable half-yearly on the 31st May and 30th November.

FIRE ACCOUNT.

For reserve fund—					Losses by fire (paid and outstanding) after deduction of reinsurances			£ 100,794 13 11
Premium reserve for unexpired risks	£ 85,000	0	0		Commission			32,927 7 11
General fire reserve	200,000	0	0		Expenses of management			48,545 4 3
			£ 285,000	0 0	Contributions to fire brigades			2,104 3 1
Premiums received, less reinsurances			234,711	11 5	Bonus to staff			1,689 19 6
Interest, dividends and rents	£ 11,993	8 11			Carried to profit and loss account :—			
Less income tax thereon	415	15 5			Profit realized	£ 48,650	2 9	
					Interest	11,577	13 6	
Brought from profit and loss account as addition to reserve			11,577	13 6				60,227 16 3
			8,885	0 0	Fire insurance fund at the end of the year :—			
					Reserve for unexpired risks, being 40 per cent of the premium income for the year	£ 93,885	0 0	
					General fire reserve	200,000	0 0	
								292,885 0 0
			£ 540,174	4 11				£ 540,174 4 11

LAW UNION AND ROCK—*Continued.*

General Business Statement for the Year ending December 31, 1910—*Continued.*

Accident Account.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Accident Insurance Fund at the beginning of the year:—			Payments under Policies, including Medical and Legal Expenses in connection therewith		4,192 3 0
Reserve for unexpired Risks	3,835 0 0		Commission		2,642 6 0
Total estimated liability in respect of outstanding claims	1,420 18 6		Expenses of Management		2,876 17 6
		5,255 18 6	Bonus to Policyholders		1,190 17 1
Premiums received, *less* Reinsurances		18,105 7 6	Carried to Profit and Loss Account:—		
Interest, Dividends and Rents	£ 265 0 0		Profit realized	7,457 9 9	
Less Income Tax thereon	9 4 0		Interest	255 16 0	
		255 16 0			7,713 5 9
Brought from Profit and Loss Account as addition to Reserve		3,407 0 0	Accident Insurance Fund at the end of the year:—		
			Reserve for Unexpired Risks, being 40 per cent of the Premium Income for the year	£7,212 0 0	
			Total estimated liability in respect of outstanding claims	1,166 12 8	
					8,408 12 8
		£ 27,024 2 0			£ 27,024 2 0

Profit and Loss Account.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Balance at the beginning of the year		253,729 9 8	Dividends to Shareholders for the year ended 31st December, 1910	73,125 0 0	
Interest, Dividends and Rents not carried to other Accounts	38,281 13 1		Interest on Debenture Stock	13,869 0 7	
Less Income Tax thereon	1,326 16 7				86,994 0 7
	£36,954 16 6		Fine on redemption of 4½ per cent Debenture Stock		4,000 0 0
" (*less* Tax) brought from Fire Account	11,577 13 6		Expenses not charged to other Accounts		4,000 0 0
" (*less* Tax) brought from Employers' Liability Account	840 5 0		Carried to Fire Account as addition to Reserve	£8,885 0 0	
" (*less* Tax) brought from Accident Account	255 16 0		" Employers' Liability Account	1,280 0 0	
" (*less* Tax) brought from Burglary and General Account	81 16 6		" Accident Account	3,407 0 0	
		49,713 7 6	" Burglary and General Account	372 0 0	
Trading Profit realized:—					13,944 0 0
Fire Account		48,650 2 9	Balance, as per Balance Sheet		256,542 18 2
Employers' Liability Account		3,976 9 3			
Accident Account		7,457 9 9			
Burglary and General Account		1,873 14 10			
Transfer Fees		80 5 0			
		£365,480 18 9			£365,480 18 9

LAW UNION AND ROCK—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

Balance Sheet.

Liabilities.					Assets.			
Capital				£1,575,000	Mortgages on property within the United Kingdom			£ 1,517,229 13 10
In 150,000 shares on which 12s. per share is paid and £1 fully paid shares.				75,000	Mortgages on property out of the United Kingdom			1,992,837 1 4
Capital paid up				£ 165,000 0 0	Loans on parochial and other public rates			194,117 2 6
Debenture stock				283,360 0 0	Loans on life interests			200,196 8 1
Life assurance fund				7,611,358 11 2	Loans on reversions			153,877 1 9
Fire reserve fund				293,885 0 0	Loans on stocks and shares			44,321 8 11
Profit and loss account				256,542 18 2	Loans on the company's policies within their surrender values			341,945 7 11
Fixed term assurance fund				276,445 1 8	Loans on personal security			2,420 0 0
Employers' liability insurance fund				21,865 14 6	Loans on the company's fully paid shares			33,254 9 4
Accident insurance fund				8,408 12 8	Investments :—			
Burglary and general insurance fund				2,219 3 3	Deposit with the High Court (Consols)			20,735 0 0
Staff pension fund				33,000 0 0	British Government securities			370,120 10 9
				£ 8,952,085 1 5	Municipal and County securities (United Kingdom)			44,097 9 10
Claims intimated but not yet paid :—					Indian and Colonial Government securities			157,123 19 6
Life assurance	£	66,945	8 5		Indian and Colonial Provincial securities			34,932 12 10
Fire insurance		19,269	9 6		Indian and Colonial Municipal securities			136,021 7 4
Annuities due and unpaid		1,463	19 2		Foreign government securities			341,084 10 7
Balances due to other fire offices on reinsurance premium accounts		57,664	4 5		Foreign provincial securities			20,053 15 4
Outstanding life reassurance premiums		14,211	6 10		Foreign municipal securities			228,331 12 0
Outstanding accident reassurance premiums		684	1 5		Railway and other debentures and debenture stocks—home and foreign			1,425,135 11 10
Outstanding expenses		3,624	2 1		Railway and other preference and guaranteed stocks			194,443 9 7
Auditors' fees		500	0 0		Railway and other ordinary stocks			340,883 16 8
Reserve for amalgamation expenses, £10,146 5s. 3d. less £9,018. 10s. 4d. paid for legal expenses, stamp duties, etc.		1,097	14 11		Rent charges			21,924 15 0
Proprietors' Dividends outstanding		1,864	4 3		Freehold ground rents			30,204 9 4
Interest accrued on debenture stock		962	10 0		Leasehold ground rents			19,195 5 6
				168,287 1 0	House property (freehold and leasehold property)			417,444 7 3
					Life interests			4,451 12 6
					Reversions			180,342 13 11
					Agents' balances—			
					Fire			98,692 5 8
					Life			87,591 5 5
					Accident, etc.			7,253 16 3
					Outstanding premiums (head office)—			
					Fire			4,291 9 0
					Life			23,465 18 1
					Accident, etc.			385 0 2
					Outstanding interest, dividends and rents, less income tax			26,651 10 1
					Interest accrued but not payable, less income tax			125,154 1 6
					Bills receivable			1,752 3 10
					Cash—			
					On deposit			247,732 7 4
					In hand and on current accounts			30,676 11 8
				£9,120,372 2 5				£ 9,120,372 2 5

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—W. F. MOORE. | General Manager and Sec'y—A. G. DENT.

Chief Agent in Canada—J. GARDNER THOMPSON.

Principal Office—Liverpool, Eng. | Head Office in Canada—Montreal.

(Established, May 21, 1836. Commenced business in Canada, June 4, 1851.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 3,000,000 stg. =	$ 14,600,000,00
Amount paid up in cash	300,000 " =	1,460,000.00

ASSETS IN CANADA.

Real estate held by the company, viz. :—		
The company's building, St. James Street, corner of Place d'Armes Square, Montreal		$ 350,000 00
Loans secured on bonds and mortgages on real estate (first liens)		1,630,950 00

Stocks and bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent inscribed stock 1913	$ 100,000 00	$ 101,000 00
Canada 3½ per cent stock 1930-1950	570,616 67	564,911 00
Canadian Pacific Railway 3½ per cent land grant stock, 1938	48,666 67	48,666 00
Canadian Northern Railway 4 per cent guaranteed bonds 1930	73,000 00	74,460 00
Canadian Northern Railway 3½ per cent guaranteed debenture stock, 1938	146,000 00	135,780 00
City of Montreal consolidated 4 per cent bonds of 1921	40,000 00	40,000 00
City of Ottawa 4 per cent bonds, 1915	18,000 00	18,000 00
Town of St. Henri 4½ per cent bonds, 1920	50,000 00	50,000 00
City of Winnipeg 4 per cent bonds, 1931	46,500 00	46,500 00
City of Toronto 3½ per cent bonds, 1912	60,000 00	57,600 00
City of Sherbrooke 4 per cent debentures, 1921	30,000 00	29,400 00
Total par and market values	$1,182,783 34	$1,166,317 00

Carried out at market value	1,166,317 00
Montreal Board of Trade 5 per cent 2nd mortgage bonds, 1922, par and market value	1,000 00
Cash on hand at head office in Canada	41,424 06

Cash in banks, viz. :—

Bank of Montreal, Montreal, General	$ 84,855 29
" " Manager	997 33
" Winnipeg	17,261 11
" St. John, N.B.	5,813 64
Total	108,927 37
Interest accrued	17,888 58

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Agents' balances and premiums uncollected	$	181,255 98
Office furniture, maps, plans, &c., at Montreal office and St. John, N.B., branch offices (estimated)		5,000 00
All other assets		14,967 29
*Total assets in Canada	$	3,517,730 28

LIABILITIES IN CANADA.

Net amount of unsettled losses (previous years)	$ 8,270 00	
" " " " claimed but not adjusted	3,175 00	
" " " " due and yet unpaid	85,767 97	
Total net amount of losses unsettled		$ 97,212 97
Reserve of unearned premiums $961,906.07; carried out at 80 per cent		769,524 86
Liabilities under the life department		96,294 60
Due and accrued for salaries, rent and general expenses		500 00
Due for reinsurance		18,906 50
Total liabilities in Canada		$ 982,438 93

* In addition to the above assets there are other Canadian investments held at the head office of the company in Liverpool, as follows:—

	Par value.	Market value.
Grand Trunk Railway 4 per cent perpetual debenture stock	$ 9,733 33	$ 10,025 33
Grand Trunk Railway 5 per cent perpetual debenture stock	341,640 00	427,283 60
Grand Trunk Railway 6 per cent equipment mortgage bonds	12,166 67	13,748 33
Ontario and Quebec Railway Co. 6 per cent common stock	23,000 00	34,155 00
Ontario and Quebec Railway Co. 5 per cent permanent debenture stock	19,466 67	25,306 67
Province of Quebec 4 per cent bonds, 1934	194,666 67	196,613 33
City of Winnipeg 5 per cent bonds, 1911	16,468 00	16,468 01
Mutual Terminal Co. of Buffalo, 4 p. c. 1st mortgage bonds	50,000 00	50,000 00
United Counties of Stormont, Dundas and Glengarry 4 per cent bonds, 1910 to 1915	3,281 25	3,281 27
Buffalo and Lake Huron Railway 5½ per cent first mortgage perpetual debentures	23,846 67	31,716 07
Buffalo and Lake Huron Railway 5½ per cent second mortgage bonds	8,760 00	11,650 74
Buffalo and Lake Huron Railway ordinary (889 shares)	43,264 67	5,624 40
Atlantic and Northwest Railway 5 per cent guaranteed first mortgage bonds	148,433 33	173,667 00
New Brunswick Railway Co. 4 per cent perpetual consolidated debenture stock	97,333 33	100,253 33
Canadian Northern Railway 4 per cent first mortgage consolidated debenture bonds	9,733 33	9,928 00
Canadian Northern Railway Ontario Division 4 per cent first mortgage debenture '30 years'	24,333 33	24,820 00
Grand Trunk Pacific Railway nominal capital 3 per cent first mortgage bonds	121,666 67	100,983 33
Province of Ontario 4 per cent registered stock	48,666 67	50,613 33
City of Toronto 4 per cent general consolidated loan debentures	146,000 00	146,000 00
" " 3½ per cent L. I. debs	55,000 00	52,800 00
" " 4 " " L. I. "	48,666 67	48,666 67
Total par and market values	$1,446,127 26	$1,533,604 41

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$1,470,926 52	
Deduct reinsurance, $96,669.58, and return premiums, $244,662.51	341,332 09	
Net cash received for premiums		$ 1,129,594 43
Received for interest on bonds, mortgages, stocks, &c		127,108 94
Received for rents		21,964 17
Total income in Canada		$ 1,278,667 54

EXPENDITURE IN CANADA.

Amount paid for losses occurring during previous years	$ 36,706 62	
Deduct savings, salvage and reinsurance	195 00	
Net amount paid for said losses	$ 36,511 62	
Paid for losses occurring during the year	$ 602,986 05	
Deduct savings, salvage and reinsurance	18,231 43	
Net amount paid for said losses	$ 584,754 62	
Total net amount paid for losses		$ 621,266 24
Commission or brokerage		206,000 18
Salaries, fees and all other charges of officials		59,677 50
Taxes		14,682 69
Miscellaneous payments, viz.:—Advertising, $2,331.30; rent and light $8,830.40; travelling and inspection, $5,411,57; printing and stationery, $6,188.42; postage, telegrams and exchange, $7,379.25; maps and plans, $948.73; underwriters and commissioners, $11,473.94; law expenses, $231.60; office furniture, $1,700.86; general expenses, $3,481.40		47,977 47
Total expenditure in Canada		$ 949,604 08

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	67,421	$ 133,972,456	$ 1,877,810 80
Taken during the year new and renewed	45,024	116,959,149	1,585,098 51
Total	112,445	$ 250,931,605	$ 3,462,909 31
Deduct terminated	43,211	109,301,256	1,590,589 41
Cross in force at end of year	69,234	$ 141,630,349	$ 1,872,319 90
Deduct reinsurance		7,208,552	96,397 53
Net in force at December 31, 1910	69,234	$ 134,421,797	$ 1,775,922 37

SESSIONAL PAPER No. 8

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

General Business Statement for the Year ending December 31, 1910.

FIRE ACCOUNT.

	£	s.	d.
Amount of fire insurance fund at beginning of the year:—			
Reserve for unexpired risks being 40 per cent of year's income.	1,065,380	10	3
Additional reserve	134,619	9	9
Premiums received after deduction reinsurances	2,788,848	11	2
Interest (less income tax)	51,682	7	10
	£4,040,530	19	0

	£	s.	d.
Claims under policies paid and outstanding	1,366,588	14	11
Expenses of management	478,200	9	5
Commission	414,331	7	3
Other payments, viz.:—			
Contributions to fire brigades at home and abroad	4,453	9	10
State taxes (foreign)	80,706	16	5
Carried to profit and loss	330,710	12	9
Amount of fire insurance fund at the end of the year, as in balance sheet:			
Reserve for unexpired risks being 40 per cent of the premium income for the year	1,115,539	8	5
Additional reserve	250,000	0	0
	£4,040,530	19	0

PROFIT AND LOSS ACCOUNT.

	£	s.	d.
Balance of last year's account	1,072,391	8	2
Interest (less income tax) not carried to other accounts	164,600	9	7
Profits realized from fire account	330,710	12	9
" " " members' life profits account	18,423	0	0
Carried from suspense account	70,000	0	0
Exchange	4,158	12	8
Transfer fees	18	19	6
	£1,660,303	2	8

	£	s.	d.
Dividends to shareholders:—			
Amount paid to Globe six p. c. perpetual annuitants in 1910. £49,626 0 0			
Less income tax 2,894 17 0			
	46,731	3	0
Balance of dividend for 1909, paid 23rd May, 1910	135,102	0	0
Income tax on profits	4,122	11	0
Reconstitution of capital — expenses	16,001	7	10
Purchase of other companies' business	48,810	16	8
Carried to general reserve fund	150,000	0	0
Carried to accident reserve fund	25,000	0	0
Carried to staff pension fund	25,000	0	0
Interim dividend for the year 1910, paid 22nd Nov. £122,820 0 0			
Less income tax 7,164 10 0			
	115,655	10	0
*Carried to next year's account	1,093,879	14	2
	£1,660,303	2	8

* The above balance will be reduced to £955,093 2s. 2d. by payment of balance of 1910 dividend on 22nd May.

Balance Sheet.

LIABILITIES.

	£	s.	d.
Members' capital, 300,000 shares of £10 each, of which 245,640 are issued, and £1 per share paid up.	245,640	0	0
Four per cent perpetual debenture stock	895,800	0	0
Life assurance funds—			
Liverpool & London & Globe	3,858,577	14	5
Globe	83,355	19	0
Annuity fund—			
Liverpool & London & Globe	1,165,347	7	0
Globe	1,929	14	7
General reserve fund	1,750,000	0	0
Fire reserve fund	1,365,539	8	5

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom	156,539	16	9
Mortgages on property out of the United Kingdom	1,076,785	9	5
Loans on the Company's policies within their surrender values	162,378	17	8
Loans on parochial and other rates	146,291	19	3
Loans on life interests and annuities	38,237	10	0
Investments at their book values—			
Deposits with the High Court— British government securities	43,216	0	10

LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

General Business Statement—*Concluded.*

Balance Sheet—*Concluded.*

LIABILITIES.	£	s.	d.
Accident insurance fund	17,267	1	5
General accident insurance fund	32,439	6	11
Employers' liability insurance fund	87,954	9	2
Profit and loss	1,093,879	14	2
Members' life profits account	35,251	6	7
Other funds, viz.:—			
Four per cent debenture stock premium fund	268,600	0	0
Permanent fire policy deposit fund	42,654	10	5
Staff pension fund	25,000	0	0
Suspense account	177,610	10	7
Transfer fees reserved	852	3	6
Claims under life policies admitted but not paid—			
Liverpool & London & Globe	29,755	11	3
Globe	2,500	0	0
Outstanding accident claims	39,586	10	0
Outstanding fire losses	235,807	14	5
Annuities due and unpaid	2,806	6	6
Other sums owing by company—			
Dividends due and unpaid	3,015	9	4
Amount owing to other insurance companies	173,604	9	5
Current accounts owing by company	17,284	19	0
Bills payable	920	15	3
	£11,523,394	11	4

ASSETS.	£	s.	d.
British government securities	61,730	4	3
Municipal and county securities, United Kingdom	93,324	12	4
Indian and Colonial government securities	391,816	16	4
Indian and Colonial municipal securities	165,685	11	1
Indian and Colonial provincial securities	67,440	16	7
Foreign government securities	188,729	15	8
Foreign municipal securities	355,861	7	2
Foreign provincial securities	309,813	18	1
Stocks and shares of other companies	89,400	15	11
Bonds of other companies	9,612	10	0
Railway and other debentures and debenture stocks	3,021,953	6	2
Railway and other preference and guaranteed stocks	2,133,983	2	6
Railway and other ordinary stocks	1,570	10	7
House property, including offices partly occupied by the Company	1,116,238	8	8
Land	8,842	15	7
Freehold ground rents	30,159	1	11
Leasehold ground rents	1,371	8	2
Life interest and annuities	125,767	9	3
Reversions	7,973	5	1
Rent charges	109,724	0	4
*Agents' balances	497,283	18	2
*Outstanding premiums	285,171	14	2
Outstanding interest, dividends and rents	12,570	15	5
Outstanding interest, accrued but not due	71,504	15	2
Cash on deposit	246,580	4	7
Cash in hand and on current account	299,060	10	1
Other assets—			
Loans on reversions	4,062	0	6
Loans on stocks and shares	10,727	2	6
Amounts owing to the Company	504	3	3
Amounts owing by other insurance companies	64,745	3	1
Bills receivable	27,792	19	6
Stationery and office furniture	1,156	1	9
GLOBE.			
House property, including offices partly occupied by the Company	87,785	13	7
	£11,523,394	11	4

* Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up; since collected.

Deposits out of general assets have been made in various places out of the United Kingdom, under local laws, as security to policyholders in those places, for all classes of business. The only specific deposit of life assurance assets which has been made abroad in respect of life assurance business is $100,000 deposited in the United States.

THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—GEO. H. ROBERTSON. | General Manager and Secretary—F. W. P. RUTTER.

Principal Office—Liverpool, England.

Chief Agent in Canada—ALFRED WRIGHT. | Head Office in Canada—Toronto.

(Established December 10, 1861. Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of joint stock capital authorized	$ 14,600,000 00
Amount subscribed for	12,854,083 33
Amount paid up in cash	1,285,408 33

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General:

	Par value.	Market value.
City of Montreal technical school, 1949, 4 per cent	$ 68,133 34	$ 67,962 98
Canada, 3 per cent stock, 1938	29,200 00	26,864 00
Niagara Falls Park 4 per cent debentures, 1927	24,333 33	24,333 33
British Columbia 3½ per cent bonds, 1937	20,000 00	18,800 00
British Consolidated stock, 2½ p. c.	29,200 00	23,360 00
City of Guelph 4½ per cent debentures. 1935	10,000 00	10,000 00
City of Grand Forks 6 per cent debentures, 1917-1918	25,000 00	25,000 00
Cape of Good Hope debentures, 1917, 4 per cent	24,333 33	24,333 33
City of Columbia debentures, 1920, 6 per cent	3,000 00	3,000 00
City of Edmonton debentures, 1919-1920, 4½ per cent	2,470 04	2,470 04
British Government 3 per cent local loans, 1912	26,766 67	25,696 00
Province of Manitoba 4 per cent debentures, 1947-1948	26,280 00	26,280 00
City of Vancouver 4 per cent debentures, 1948	4,866 67	4,866 67
City of Toronto, debentures 1929, 3½ per cent	48,666 67	44,697 20
Canada 3½ per stock, 1930-1950	48,666 67	48,666 67
Prov. of Ontario stock, 1947, 4 per cent	29,200 00	29,200 00
City of Winnipeg, 1910, 4 per cent	14,600 00	14,600 00
	$ 434,716 70	$ 420,130 22

Carried out at market value	$ 420,130 22

Other debentures in the possession of the company, viz.:—

	Par value.	Market value.
Dominion Permanant Loan Co.'s debentures	$ 15,000 00	$ 15,000 00
Reliance Loan and Savings Co., 5 per cent	20,000 00	20,000 00

Carried out at market value	35,000 00
Cash at head office in Canada	2,352 32

Cash in banks, viz.:—

Dominion Bank, Toronto	$ 42,566 38
" " Winnipeg	9,673 47
Bank of British North America, Montreal	14,272 21
Total carried out	66,512 06

LONDON AND LANCASHIRE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Interest accrued		$ 2,004 55
Agents' balances and premiums uncollected		48,152 52
Total assets in Canada		$ 574,151 67

LIABILITIES IN CANADA.

Net amount of losses unsettled but not resisted	$ 30,797 15	
" " resisted, in suit	100 00	
Total net amount of unsettled claims for losses (of which $3,450 accrued prior to 1910)		$ 30,897 15
Reserve of unearned premiums, $412,419.02, carried out at 80 per cent		329,935 22
Total liabilities in Canada		$ 360,832 37

INCOME IN CANADA.

Gross cash received for premiums	$ 637,448 26	
Deduct reinsurance, $18,836.61, and return premiums, $76,021.29	94,857 90	
Net cash received for premiums		$ 542,590 36
Cash received for interest		7,324 56
Interest on government deposit (paid direct to Home Office)		10,781 49
Total income in Canada		$ 560,696 41

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years	$ 24,362 65	
Amount paid for losses occurring during the year	$ 283,342 96	
Deduct amount received for reinsurance	15,821 49	
Net amount paid for said losses	$ 267,521 47	
Total net amount paid for losses		$ 291,884 12
Commission or brokerage		102,372 85
Salaries, fees and all other charges of officials		24,306 47
Taxes		6,468 52
All other payments, viz.:—Advertising, $3,311; rent, $3,264.40; maps and plans, $815.76; inspection, $7,743.61; postage, telegrams and express, $3,093.20; underwriters' association, $6,561.83; office expenses, $2,725.35; duty and sundries, $744.98; legal expenses, $85.51; travelling expenses, $1,113.79; office furniture, $831.78; stationery and printing, $4,125.43		34,416 64
Total expenditure in Canada		$ 459,448 60

LONDON AND LANCASHIRE—*Continued.*

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	37,005	$ 53,810,617	$ 716,511 75
Policies taken during the year, new and renewed	21,675	49,404,993	643,606 34
Total	58,680	$ 103,215,610	$1,360,118 09
Deduct terminated	17,750	40,828,472	558,782 08
Gross in force at end of year	40,930	$ 62,387,138	$ 801,336 01
Deduct reinsured		1,861,454	19,710 41
Net in force at December 31, 1910	40,930	$ 60,525,684	$ 781,625 60

General Business Statement for the Year ending December 31, 1910.

FIRE DEPARTMENT.

The net premiums amounted to £1,555,808 10s. 6d., and the net losses, paid and outstanding, to £751,950 11s. 1d.

The fire fund for unexpired risks has been increased from £595,000 to £625,000, and the sum of £257,133 10s. 6d. has been transferred to profit and loss account.

DIVIDEND AND FUNDS.

The amount standing to the credit of profit and loss account at the closing of the accounts for 1909 was £417,105 12s. 2d. From this requires to be deducted:—

(*a*) The interim dividend of £42,260 paid in November last.

(*b*) The cost of business acquired, £9,171 18s. 3d.

(*c*) The sum of £10,000 passed to the credit of staff pension fund.

After increasing the fire fund by £30,000, the accident fund by £10,000, and the marine fund by £20,655 18s. 8d, the directors propose:—

(1) To pay on the 1st May, 1911, a dividend of 10s. per share free of income tax, making, with the interim dividend already paid, a total distribution for the year of £95,085 or 18s. per share, and

(2) To carry forward the remaining balance of £641,184 12s. 1d. to the next account.

The financial position of the company will then stand as follows:—

Capital paid up	£ 264,125	0	0
Reserve fund	750,000	0	0
Fire fund	625,000	0	0
Accident fund	215,000	0	0
Marine fund	154,681	13	0
Staff pension fund	75,206	7	11
Balance carried forward	641,184	12	1
Funds	£2,725,197	13	0

LONDON AND LANCASHIRE—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
To fire fund reserve for unexpired risks, brought forward	595,000	0	0	By losses, paid and outstanding, less reinsurances	751,950	11	1
" premiums, less reinsurance	1,555,808	10	6	" commissions, paid and incurred	234,778	16	1
" interest	25,411	8	0	" management and general expenses	270,172	18	2
				" income tax and foreign state taxes	37,184	2	8
				" balance carried to profit and loss account	257,133	10	6
				" fire fund reserve for unexpired risks, carried forward	625,000	0	0
	£2,176,219	18	6		£2,176,219	18	6

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward	427,105	12	2	Interim Dividend paid 1st Nov., 1910	42,260	0	0
Deducted 27th April, 1910: amount carried to Staff Pension Fund	10,000	0	0	Provision for final dividend for 1910	52,825	0	0
	£ 417,105	12	2	Cost of businesses acquired	9,171	18	3
Balance from Fire Account	257,133	10	6	Amount carried to staff pension fund	10,000	0	0
" " Accident Account	20,822	3	7	Balance carried forward	641,184	12	1
" " Marine Account	15,000	0	0				
Interest not carried to other accounts	45,380	4	1				
	£ 755,441	10	4		£ 755,441	10	4

BALANCE SHEET.

Liabilities.				*Assets.*			
Capital, 105,650 shares of £25 each, £2 10s. per share paid	£ 264,125	0	0	Buildings, unencumbered— United Kingdom	£ 244,908	19	0
Reserve fund	750,000	0	0	Colonial and foreign	218,691	8	7
Fire fund	625,000	0	0	Salvage premises (part ownership)	9,829	18	4
Accident fund	215,000	0	0	Mortgages and debentures on real estate	103,567	10	0
Marine fund	154,681	13	0	British government securities	37,090	2	1
Staff pension fund	75,206	7	11	British railway guaranteed and preference stocks	214,082	9	0
Balance of profit and loss account	641,184	12	1	Mersey dock bonds and annuities, and local debentures	100,122	6	11
Dividend due 1st of May, 1911	52,825	0	0	Local board loans and corporation stocks	71,260	17	6
Dividends unclaimed	524	8	0	Stocks of incorporated companies and other investments	63,276	5	0
Losses in course of adjustment	313,739	2	9	Colonial government and province securities	195,197	12	2
Bills payable	382	12	7	Colonial and Indian debentures and inscribed stocks	111,826	8	8
Balance of reinsurance accounts with other companies	275,691	3	0	United States government, state and municipal bonds	275,933	11	3
Foreign balances and sundry creditors	252,408	5	11	United States railway bonds	896,095	6	0
				United States railway stocks and other investments	32,728	6	3
				Foreign government securities	231,900	1	11
				Foreign railway bonds and debentures	122,443	12	11
				Cash with bankers and on deposit	387,046	7	0
				Bills receivable	15,506	3	4
				Home branches' and agents' balances	45,483	4	10
				Foreign " " "	210,739	6	0
				Outstanding premiums	3,787	13	6
				Accrued interest and sundry debtors	29,850	15	0
	£3,620,768	5	3		£3,620,768	5	3

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Governor—ALFRED CLAYTON COLE. | Manager Fire Dept.—JAMES CLUNES.

Principal Office—No. 7, Royal Exchange, London, E.C., England.

Joint Chief Agents and Managers—W. KENNEDY and W. B. COLLEY. | Head Office in Canada—Montreal.

(Incorporated, June 22, 1720. Commenced business in Canada, March 1, 1862.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 4,363,210 00
Amount paid up in cash	2,181,605 00

ASSETS IN CANADA.

	Par value.	Market value.	
*Montreal Corporation 4 per cent stock, 1921	$ 167,000 00	$ 170,340 00	
Carried out at market value			$ 170,340 00
Cash on hand at head office in Canada			159 47
Cash in Union Bank of Canada, Montreal			16,786 57
Agents' balances			29,930 87
Total assets in Canada			$ 217,216 91

LIABILITIES IN CANADA.

Total amount of unsettled claims for losses	$ 18,915 00
Reserve of unearned premiums, $154,335 52; carried out at 80 p. c.	123,468 42
Reinsurance reserve under life department	12,311 00
Total liabilities in Canada	$ 154,694 42

INCOME IN CANADA.

Gross cash received for premiums	$ 248,776 92	
Deduct reinsurance, $5,271 42, and return premiums, $30,183 12	35,454 54	
Net cash received for premiums		$ 213,322 38
Interest on deposit with Receiver General, paid direct to head office, England		6,680 00
Total income in Canada		$ 220,002 38

* Deposited with Receiver General for Fire and Life.

LONDON ASSURANCE—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous year	$ 3,755 93	
Deduct reinsurance	127 74	
Net amount paid for said losses	$ 3,628 19	
Paid for losses occurring during the year	$ 70,256 08	
Deduct reinsurances	2,932 51	
Net amount paid for said losses	$ 67,323 57	
Total net amount paid for losses		$ 70,951 76
Paid for commission or brokerage		40,103 94
Paid for salaries, fees and all other charges of officials		12,828 42
Paid for taxes		3,500 23
All other payments, viz.:—Rent, $2,360.32; office expenses, $890.58; postage, $2,187.07; tariffs, $2,026.18; stationery, $1,614.29; maps, $635.34; travelling expenses, $2,622.49; advertising, $757.02		13,093 29
Total expenditure in Canada		$ 140,477 64

RISKS AND PREMIUMS IN CANADA

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 22,273,604	$ 272,347 13
Taken during the year, new and renewed	20,144,770	251,302 57
Total	$ 42,418,374	$ 523,649 70
Deduct terminated	17,320,552	220,574 66
Gross in force at end of year	$ 25,097,822	$ 303,075 04
Deduct reinsured	1,231,172	19,588 92
Net in force at December 31, 1910	$ 23,866,650	$ 283,486 12

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

FIRE DEPARTMENT.

The premium income for the year, after deduction of reassurances and returns, amounted to £657,415 0s. 10d., and the losses, inclusive of all claims to the 31st December, 1910, to £300,258 7s. 5d.

The balance at the credit of the fund, after transferring £43,969 17s. 11d. to profit and loss, amounted on the 31st December, 1910, to £600,000.

MARINE DEPARTMENT.

The net premiums received during the year amounted to £326,583 16s. 0d. The losses paid and outstanding for 1910, and former years, amounted to £252,940 11s. 6d. The balance at the credit of the fund, after transferring £17,571 15s. 3d. to profit and loss, amounted, on the 31st December, 1910, to £330,000.

PROFIT AND LOSS.

The amount standing to the credit of this account on the 31st December, 1910, was £147,969 7s. 0d., out of which the directors now recommend a dividend of 20 per cent, being £2 10s. 0d. per share, payable as follows: £1 5s 0d. on the 1st April, and £1 5s. 0d. on the 2nd October, free of income tax.

THE LONDON ASSURANCE—*Continued.*

General Business Statement for the Year ending December 31, 1910—*Continued.*

FIRE ACCOUNT.

	£ s. d.		£ s. d.
Amount of fire insurance fund at Dec. 31, 1909	520,000 0 0	Losses after deduction of reassurances and salvages	300,258 7 5
Premiums after deduction of reassurances and returns	657,415 0 10	Expenses of management (apportioned)	130,176 17 9
Interest and dividends £ 18,535 19 4		Commission	120,886 2 8
Less income tax 658 2 3		Bad debts	1 12 2
	17,877 17 1	Carried to profit and loss account	43,969 17 11
		Amount of the fund at this date, as per balance sheet	600,000 0 0
	£1,195,292 17 11		£1,195,292 17 11

MARINE ACCOUNT.

	£ s. d.		£ s. d.
Amount of marine insurance fund at Dec. 31, 1909	310,000 0 0	Losses after deduction of reassurances and salvages on account of 1910 and former years	252,940 11 6
Premiums after deduction of brokerage, discount, reassurances, and returns	326,583 16 0	Expenses of management (apportioned)	31,284 16 10
Interest and dividends £ 11,049 7 5		Agents' Commission	15,295 8 7
Less income tax 392 4 11		Bad debts	148 6 4
	10,657 2 6	Carried to profit and loss account	17,571 15 3
		Amount of the fund at this date, as per balance sheet	330,000 0 0
	£ 647,240 18 6		£ 647,240 18 6

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.
Balance of account at Dec. 31, 1909	139,575 8 11	Dividends to shareholders	89,655 0 1
Interest and dividends not carried to other accounts £ 36,994 11 8		Income tax	1,516 1 0
Less income tax 1,313 4 5		Life expenses	3,101 3 1
	35,681 7 3	Balance as per balance sheet	147,969 7 0
Transferred from life account	5,410 11 10		
" " Fire account	43,969 17 11		
" " Marine account	17,571 15 3		
Transfer fees	32 10 0		
	£ 242,241 11 2		£ 242,241 11 2

THE LONDON ASSURANCE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£ s. d.	£ s. d.
Shareholders' Capital, £896,550, of which is paid up		448,275 0 0
General reserve fund		350,000 0 0
Life assurance funds—		
Non-Participating	£ 558,059 15 10	
Participating	1,936,595 11 2	
		2,494,655 7 0
Capital and leasehold redemption		827 16 11
Accident fund		12,570 6 3
Fire fund	£ 600,000 0 0	
Marine fund	330,000 0 0	
Joint fire and marine funds		930,000 0 0
Investments depreciation account		100,000 0 0
Profit and loss		147,969 7 0
	£	4,484,297 17 2
Outstanding life claims	£ 29,057 11 0	
" Fire losses	32,668 0 0	
" Accident losses	883 0 0	
" Marine losses	5,531 7 1	
" Dividends to shareholders	1,151 15 0	
Fire premiums due to other companies	19,065 10 2	
Accident premiums due to other companies	228 9 4	
Life premiums paid in advance	113 15 5	
Marine premiums due to other companies	25,765 9 11	
Clerks' savings fund	10,192 14 3	
		124,657 15 2
		£4,608,955 12 4

ASSETS.	£ s. d.	£ s. d.
Mortgages on property within the United Kingdom	£ 967,590 10 6	
Loans upon parliamentary rates	97,091 9 1	
		1,064,681 19 7
Loans on the corporation's life policies		126,618 12 10
Loans on railway and on other securities		53,853 7 11
Investments—		
In British government securities		29,207 0 0
Indian and colonial government securities		37,058 3 4
Foreign government securities		281,660 16 2
Municipal securities		425,155 0 6
Railway and other debentures and debenture stocks		1,297,431 16 4
Railway and other preferred and ordinary stocks		483,402 7 0
Indian railway annuities guaranteed		39,811 0 0
Ground rents		295,758 3 1
Freehold property		28,860 0 0
Reversions		32,255 5 1
Life interests		1,665 1 3
Premises account		12,900 0 0
Agents' balances, viz.:—		
Life	£ 15,567 13 6	
Fire	106,583 17 7	
Marine	66,274 6 5	
Accident	957 0 0	
		189,382 17 6
Loans upon personal security		Nil.
Marine reassurances recoverable		16,003 13 10
Outstanding premiums—		
Life	£ 9,012 3 6	
Fire	4,669 2 3	
Marine	60,547 0 11	
		74,258 6 8
Outstanding interest		3,077 19 6
Fire premiums due by other companies		2,178 1 10
Accident premiums due by other companies		199 4 3
Cash :—		
On deposit	£ 40,040 0 0	
In hand and on current accounts	66,701 14 5	
		106,741 14 5
Bills receivable		6,[illegible] 18 1
Policy stamps		411 3 2
		£4,608,955 12 4

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President and Chief Agent—D. WEISMILLER. | Secretary—A. T. PLATT.

Principal Office—Toronto, Ontario.

(Incorporated in 1859 under the Act respecting Mutual Insurance Companies, being cap. 52 of the Consolidated Statutes of Upper Canada; amended in 1863 by 27 Vic., cap. 52. Incorporated in 1878 by Act of the Dominion of Canada, 41 Vic., cap. 40; amended in 1899 by 62-63 Vic., cap. 118; amended in 1901 by 1 Edward VII., cap. 103. Organized and commenced business in Canada, 1859.)

CAPITAL.

Amount of capital authorized	$	500,000 00
Amount subscribed for		100,000 00
Amount paid up in cash		17,500 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by company	$	4,958 50
Loans secured by way of mortgages on real estate, first liens		93,401 50
Municipal and loan companies' debentures owned by the company, viz.:—		

In deposit with the Receiver General:—	Par value.	Book value.
Springhill debentures, 1933, 4 per cent	$ 24,000 00	$ 23,040 00
Ontario Loan & Debenture Company, 1919, 4 p.c	8,000 00	8,000 00
Huron & Erie Loan & Savings Company, 1911, 4 p.c.	7,800 00	8,000 00
Canada Permanent Mortgage Corporation, 1916, 4 p.c.	7,500 00	7,500 00
City of Victoria, 1952, 4 p.c	6,000 00	5,970 00
Town of Dauphin, Manitoba, debentures, 1925, 5 p.c.	8,000 00	8,634 40
Total in deposit with Receiver General	$ 61,300 00	$ 61,144 40
In possession of company:—		
City of Victoria, 1952, 4 p.c	$ 4,000 00	$ 3,980 00
Canada Permanent Mortgage Corporation, 1915, 4 p.c	12,500 00	12,500 00
Reliance Loan & Savings Company, 1912, 5 p.c	5,000 00	5,000 00
Winnipeg Electric Railway, 1935, 5 p.c	11,000 00	11,880 00
Town of North Battleford, 1911 to 1917, 5 p.c	6,369 57	6,367 81
Municipality of Edward, 1911 to 1928, 5 p.c and 6 p.c.	4,202 60	4,202 60
Imperial Rolling stock, 1914, 4½ p.c	20,000 00	19,413 33
Imperial Rolling stock, 1912-1913, 4½ p.c	10,000 00	9,524 98
Provincial Light, Heat & Power Company, 1946, 5 p.c	10,000 00	10,200 00
Interurban Electric Car Company, 1914, 5 p.c.	12,500 00	12,500 00
Mexican Northern Power Company, 1939, 5 p.c	10,000 00	9,000 00
Quebec Railway, Light, Heat & Power Company, 1939, 5 p.c	17,000 00	14,953 75
Electrical Development Company, 1933, 5 p.c.	10,000 00	8,350 00
Mexican North Western Railway Company, 1949, 5 p.c	9,733 33	8,078 66
P. Burns & Co., 1924, 6 p.c	3,500 00	3,640 00
City Central Real Estate Company, 1940, 5 p.c	10,000 00	9,000 00
International Transit Company, 1925, 5 p.c.	10,000 00	9,020 00
Village of Sterling, 1911-1918, 5 p.c	2,278 71	2,278 71
Dominion Steel Corporation, 1915, 5 p.c	10,000 00	9,564 09
Total in possession of company	$ 178,084 21	$ 169,453 93
Total par and book values	$ 239,384 21	$ 230,598 33

Carried out at book value		230,598 33

LONDON MUTUAL FIRE—*Continued.*

ASSETS—*Concluded.*

Stocks owned by the company, viz.:—

		Par value.	Book value.
186 shares	Reliance Loan & Savings Company stock	$ 1,860 00	$ 1,860 00
25 "	Quebec Light, Heat & Power Company	1,500 00	1,500 00
2940 "	Imperial Fire Insurance Co	29,400 00	39,427 32
75 "	Sovereign Bank	7,500 00	
88 "	Sawyer-Massey Company	8,800 00	9,900 00
		$ 49,060 00	$ 52,687 32

Carried out at book value		$ 52,687 32
Cash on hand at head office		5,331 24
Cash with agents and in transmission		22,443 88
Cash in banks :—		
Bank of Nova Scotia	$ 213 49	
Union Bank	5,444 37	
Merchants Bank	5,411 20	
Royal Bank	65,596 42	
City & Midland, London, Eng	5,235 60	
Total carried out		81,901 08
Agents' accounts paid for by time drafts		48,836 88
Accounts due		804 60
Total ledger assets		$ 540,963 33

OTHER ASSETS.

Interest accrued		5,644 28
Agents' balances ($15,724.02 on business prior to Oct. 1, 1910)		22,112 56
Premium notes on hand on which policies are issued	$ 649,573 53	
Deduct amount paid thereon, $296,524.19; and amount assessed thereon remaining unpaid, $22,454.43	318,978 62	
Balance carried out		330,594 91
Total assessments on premium notes	$ 318,978 62	
Deduct amount paid thereon	296,524 19	
Balance carried out		22,454 43
Office furniture, Goad's plans, &c		11,312 26
Reinsurance due		22,225 97
Total assets		$ 955,307 74
Deduct unassessed premium notes, which are admitted as contingent assets available if required for payment of losses		330,594 91
Balance net assets		$ 624,712 83

The company holds the following bonus stocks, not included in the assets, no value as yet being placed thereon :—

88 shares	Sawyer-Massey Company, Ltd	$ 8,800 00
100 "	Mexican Northern Power Company	10,000 00
40 "	City Central Real Estate Company	4,000 00
		$ 22,800 00

LONDON MUTUAL FIRE—*Continued.*

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses unadjusted	$ 24,209 72	
Deduct amount of reinsurance	10,887 84	
Net amount of said losses	$ 13,321 88	
" " " " resisted in suit	2,800 00	
Total net amount of unsettled claims for losses		$ 16,121 88
Reserve of unearned premiums $352,865.17; carried out at 80 per cent. (Based upon the cash premiums and the portion of the premium notes usually collected).		282,292 14
Reinsurance premiums		21,403 10
Dividends to stockholders declared but not yet due		20,000 00
Total liabilities in Canada (excluding capital stock)		$ 339,817 12

(2) Liabilities in other Countries.

Net amount of losses unadjusted	$ 31,952 75	
Deduct reinsurance	16,954 20	
Net amount of said losses	$ 14,998 55	
" " " " resisted in suit	700 00	
Total net amount of unsettled claims for losses in other countries		$ 15,698 55
Reserve of unearned premiums, $34,417.70; carried out at 80 per cent.		27,534 16
Due for reinsurances		12,999 74
Total liabilities in other countries		$ 56,232 45
Total liabilities in all countries (except capital stock)		$ 396,049 57
Surplus on policy-holders' account		$ 228,663 26

(Capital stock paid up in cash, $17,500.)

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 686,365 56	$ 212,261 83	
Deduct reinsurance, $277,538.97 and return premiums, $138,793.16	261,115 08	155,217 05	
Net cash received for premiums	$ 425,250 48	$ 57,044 78	
Total net cash received for premiums			$ 482,295 26
Received for interest and dividends on stock, and all other sources			21,516 01
Rents			224 75
Income from other sources, transfer fees, &c			480 00
Profit from securities sold			1,968 73
Total income			$ 506,484 75

LONDON MUTUAL FIRE—*Continued.*

EXPENDITURE.

	In Canada.	In other countries.	
Amount paid for losses occurring in previous year	$ 30,285 80	$ 10,160 45	
Deduct amount received for reinsurance, savings and salvages	10,193 08	5,157 90	
Net amount paid for said losses	$ 20,092 72	$ 5,002 55	
Paid for losses occurring during the year	$ 260,249 56	$ 92,170 02	
Deduct savings, salvage and reinsurance	103,656 74	41,973 38	
Net amount paid for said losses	$ 156,592 82	$ 50,196 64	
Total net amount paid for losses, viz.: in Canada, $176,685.54; in other countries $55,199.19			$ 231,884 73
Amount of dividends paid during the year			20,000 00
Commission or brokerage			72,588 10
Taxes			5,959 82
Salaries, H.O. officials. $32,193.13; directors' fees, $930; auditors' fees, $650			33,773 13
Miscellaneous payments, viz.:—Agency inspection, $8,074.02; bonus to agents, $5,532.07; law expenses, $1,854.25; postage, telegrams, telephones and express, $2,828.24; advertising, $3,753.42; rent, $1,984.85; printing and stationery, $3,013.59; office furniture and plans, $1,051.08; loss adjustments, $4,002.56; other expenses, $9,541.29			41,635 37
Total expenditure			$ 405,841 15

Statement of reinsurance of Canadian business in companies not licensed under the Insurance Act:—

Amount of reinsurance premiums in unlicensed Companies (Treaty)	$ 167,602 53
Amount of commission thereon	43,995 46
Amount of losses recovered from said companies	87,981 37
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $86,910.80, 80 per cent thereof carried out	$ 69,528 64
Amount of losses due and recoverable from such companies	11,771 11
	$ 81,299 75
Amount of reinsurance premiums payable to such companies	$ 11,445 16
Amount of cash, held on deposit in Royal Bank, Toronto, for recovery of losses, &c	61,064 10
	$ 72,509 26

LONDON MUTUAL FIRE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1909		$ 443,819 73
Amount of cash income as above	$ 506,484 75	
" " appreciation	1,500 00	
Total		507,984 75
Total		$ 951,804 48
Amount of expenditure as above	$ 405,841 15	
Written off securities	5,000 00	
Total		410,841 15
Balance, net ledger assets, December 31, 1910		$ 540,963 33

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Total in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums Thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date last statement	87,603,440	1,016,888 63	10,900,092	129,451 03	98,503,532	1,146,339 66
Taken during the year—new and renewed	49,721,969	611,270 72	21,957,968	210,561 73	71,679,937	821,832 45
Total	137,325,409	1,628,159 35	32,858,060	340,012 76	170,183,469	1,968,172 11
Deduct terminated	48,033,331	650,117 75	17,666,021	188,634 49	65,699,352	838,752 24
Gross in force at end of year	89,292,078	978,041 60	15,192,039	151,378 27	104,484,117	1,129,419 87
Deduct reinsured	19,965,198	237,918 01	7,520,289	85,754 41	27,485,487	323,672 45
Net in force on Dec. 31, 1910	69,326,880	740,123 56	7,671,750	65,623 86	76,998,630	805,747 42

LUMBER INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—G. A. MITCHELL. | Secretary—R. H. McKELVEY.
Chief Agent in Canada—E. D. HARDY.
Principal Office—New York. | Head Office in Canada—Ottawa.
(Incorporated June 15, 1904. Dominion license issued October 8, 1906.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$	200,000 00

ASSETS IN CANADA.

Province of Ontario 3½ per cent debentures, 1936, in deposit with the Receiver General, par value $107,000; market value	$	99,510 00
Agents' balances		60,109 05
Interest accrued		1,872 50
Total assets in Canada	$	161,491 55

LIABILITIES IN CANADA.

Total net amount of unsettled claims for losses	$	1,769 19
Reserve of unearned premiums $76,250.75. Carried out at 80 per cent.		61,000 60
Total liabilities	$	62,769 79

INCOME IN CANADA.

Gross cash received for premiums	$	152,927 75
Deduct reinsurance, and return premiums		27,739 88
Net cash received for premiums	$	125,187 87
Interest on bonds, &c		3,745 00
Total income in Canada	$	128,932 87

EXPENDITURE IN CANADA.

Total net amount paid for losses	$	148,490 92
Commission or brokerage		9,653 69
Salaries, fees and all other charges of officials		21,336 99
Taxes		874 61
Total expenditure in Canada	$	180,356 21

LUMBER INSURANCE—*Continued.*

RISKS AND PREMIUMS IN CANADA.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 5,049,042	$ 98,060 10
Taken during the year, new and renewed	10,580,913	200,299 98
Total	$ 15,629,955	$ 298,360 08
Deduct terminated	7,769,457	145,858 58
Gross and net in force at December 31, 1910	$ 7,860,498	$ 152,501 50

General Business Statement for the Year ending December 31, 1910.

INCOME.

Net premium income	$ 350,376 08
Interest on bonds and deposits and dividends on stocks	17,372 89
Gross increase, by adjustment, in book value of bonds	73 30
Agents' balances charged off	323 31
Total income	$ 368,145 58

DISBURSEMENTS.

Net amount paid for losses	$ 227,143 47
Expenses of adjustment and settlement of losses	4,072 06
Dividends paid stockholders	20,000 00
Commission and brokerage	84,500 72
Salaries, fees and other charges of officers, directors, trustees and home office employees	6,822 35
Underwriters' Boards and Tariff Associations	1,143 46
Rents	575 16
State taxes on premiums, Insurance Department licenses and fees	12,349 65
Agents' balances charged off	193 62
Deposit premiums returned	4,553 79
Gross decrease, by adjustment, in book value of bonds	314 46
All other disbursements	5,194 71
Total disbursements	$ 366,863 45

LEDGER ASSETS.

Book value of bonds owned	$ 395,056 97
Cash in trust companies and banks on interest	43,453 98
Agents' balances	95,528 77
Total	$ 534,039 72

NON-LEDGER ASSETS.

Interest accrued on bonds	4,247 51
Gross assets	$ 538,287 23
Deduct assets not admitted	40,903 86
Total admitted assets	$ 497,383 37

LUMBER INSURANCE—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded*

LIABILITIES.

Net amount of unpaid losses	$	24,583 84
Reserve of unearned premiums		192,386 15
Commissions, brokerage and other charges due or to become due to agents and brokers; and state, county and municipal taxes due or accrued; and salaries, rents, expenses, bills, accounts, fees, &c., due or accrued		28,467 97
Total	$	245,437 96
Capital stock paid up		200,000 00
Gross divisible surplus		51,945 41
Total liabilities	$	497,383 37

RISKS AND PREMIUMS.

Amount of policies written or renewed during the year	$	44,373,024 00
Premiums thereon		730,827 20
Amount terminated		36,314,942 00
Premiums thereon		638,213 04
Net amount in force at December 31, 1910		25,409,051 00
Premiums thereon		373,872 97

THE MANITOBA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—Sir E. S. CLOUSTON, Bart. | Secretary—J. W. BINNIE.
Vice-President and Managing Director— | Principal Office—MONTREAL.
J. GARDNER THOMPSON.

(Incorporated May 28, 1886, by an Act of the Legislative Assembly of Manitoba, being chapter 63 of the Statutes of Manitoba, 1886, amended by chapter 73 of the Statutes of Manitoba, 1904. Commenced business in Manitoba, in 1890. Dominion license issued January 25, 1905.)

†CAPITAL.

Amount of joint stock capital authorized	$ 400,000 00
Amount subscribed for	400,000 00
Amount paid up	100,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Stocks and bonds owned, viz.:—

	Par value.	Book value.	Market value.
Montreal Protestant School Board 4 per cent bonds, 1935	$ 32,000 00	$ 32,000 00	31,680 00
City of Montreal 4 per cent stock, 1925–1927	2,000 00	2,000 00	2,000 00
Grand Trunk Railway of Canada perpetual 4 per cent debentures	111,933 33	100,487 88	115,291 00
Province of Nova Scotia 3 per cent debentures, 1922	15,000 00	13,498 02	13,500 00
Montreal Light, Heat and Power Co., 5 per cent bonds, 1933	79,000 00	80,130 60	81,370 00
Winnipeg Electric Railway 5 per cent bonds, 1935	10,000 00	10,672 00	10,400 00
City of Toronto 3½ per cent local improvement debentures, 1915	60,000 00	57,803 29	57,000 00
*Town of Outremont 4 per cent bonds, 1938	50,000 00	50,855 28	46,250 00
*Dominion of Canada 3½ per cent stock, 1930–1950	4,866 66	4,722 00	4,867 00
Province of Manitoba Drainage 4 per cent debentures, 1937	21,000 00	21,202 36	21,210 00
Commercial High School 4 per cent bonds, 1949	35,000 00	34,900 00	35,000 00
New Brunswick Cold Storage Co., 4 per cent debentures (guaranteed by Province of New Brunswick), 1947	9,000 00	8,868 55	9,090 00
Montreal W.P. lien gold bonds, 1932, 4½ per cent.	31,633 33	30,074 57	30,052 00
Shawinigan W. and Power bonds, 1934, 5 per cent.	25,000 00	25,802 74	25,750 00
R. C. S. Comrs. of St. Leo, Westmount, 1950, 5 per cent	25,000 00	26,347 50	26,250 00
Quebec Montmorency and Charlevoix bonds, 1923, 5 per cent	25,000 00	25,196 92	25,125 00
Total par, book and market values	$ 536,433 32	$ 524,561 71	$ 534,835 00

Carried out at book value	$ 524,561 71
Cash on hand at head office	14,252 20

*On deposit with Receiver General. †On April 27, 1910, the amount of the subscribed capital of this company was increased to $400,000, and the amount of paid up capital to $100,000.

MANITOBA ASSURANCE—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz. :—		
Bank of Montreal, Montreal General	$ 14,512 35	
" " " " Manager	1,649 17	
Canadian Bank of Commerce, Winnipeg	12,339 12	
Total cash in banks		$ 28,500 64
Total ledger assets		$ 567,314 55
Market value of bonds and debentures over book value,	$10,273.29	

OTHER ASSETS.

Interest accrued and unpaid on bonds and stock	6,659 63
Agents' balances and premiums uncollected ($261.98 on business prior to Oct. 1, 1910)	37,241 11
Due for reinsurance	917 65
Total assets	$ 612,132 94

LIABILITIES.

Total net amount of unsettled claims for losses	$ 30,138 33
Reserve of unearned premiums, $228,385.79 ; carried out at 80 per cent	182,708 63
Due and accrued for salaries, rent, advertising, agency and other expenses	2,000 00
Due for reinsurances	11,797 86
Total liabilities, except capital stock	$ 226,644 82
Surplus on policy-holders' account	$ 385,488 12

Capital stock paid up, $100,000.

INCOME.

Gross cash received for premiums	$ 470,300 60	
Deduct reinsurance, $90,944.95, and return premiums, $81,287.37	172,232 32	
Total net cash received for premiums		$ 298,068 28
Received for interest on stocks, bonds, &c		19,750 70
Received for increased capital		85,000 00
Total income		$ 402,818 98

EXPENDITURE.

Amount paid for losses occurring in previous years	$ 12,249 86	
Deduct savings, salvage and reinsurances	5,148 15	
Net amount paid for said losses	$ 7,101 71	
Amount paid for losses occurring during the year	$ 143,547 89	
Deduct savings, salvage and reinsurances	18,536 29	
Net amount paid for said losses	$ 125,011 60	
Total net amount paid for losses		$ 132,113 31
Paid or allowed for commission or brokerage		56,008 49

MANITOBA ASSURANCE—*Concluded.*

EXPENDITURE—*Concluded.*

Paid for salaries, H. O. officials, $16,231.77; directors' fees, $528.52; auditors' fees, $250		17,010 29
Paid for taxes		4,187 11
All other payments, viz:—Advertising, $864.71; printing and stationery, $1,953.27; inspections and surveys, $1,483.14; rent, $2,397.30; postage, telegrams and express, $2,386.61; underwriters and commissioners, $2,535.42; maps and plans, $314.83; law charges, $74.03; general expenses, $737.25; furniture and fixtures, $383.01: fire departments, patrol and salvage corps assessments, $47.76		13,177 33
Total expenditure	$	222,496 53

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets December 31, 1909	$	387,630 46
Amount of cash income, as above		402,818 98
Sinking fund		566 18
Total	$	791,015 62
Amount of expenditure as above	$ 222,496 53	
Foreign reinsurance account	1,204 54	
		223,701 07
Balance, net ledger assets, December 31, 1910	$	567,314 55

STATEMENT OF REINSURANCES OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$	89,924 23
" " commission thereon		22,904 98
" " losses recovered from said companies		43,555 74
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $46,372.23, carried out at 80 per cent thereof	$	37,097 78
Amount of losses due and recoverable from such companies		11,664 87

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at December 31, 1909	18,118	$ 28,118,522	$ 433,263 21
Taken during the year—new and renewed	17,068	34,237,637	489,026 84
Total	35,186	$ 62,356,159	$ 922,290 05
Deduct terminated	12,361	25,668,776	385,186 21
Gross in force at December 31, 1910	22,825	$ 36,687,383	$ 537,103 84
Deduct reinsured		8,039,675	108,217 06
Net in force at December 31, 1910	22,825	$ 28,647,708	$ 428,886 78

THE MERCANTILE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—W. A. SIMS.
Head Office—Waterloo, Ont.
Business Office—Toronto.

Secretary and Chief Agent—
ALFRED WRIGHT.

(Incorporated by Ontario Act, 37 Vic., cap. 87, 1874; amended by 55 Vic., cap. 101 (Ontario), 1892. Commenced business in Canada, November 1, 1875.)

CAPITAL.

Amount of joint stock capital authorized	$ 500,000 00
Amount subscribed for	250,000 00
Amount paid up in cash	50,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Stocks, bonds and debentures in deposit with the Receiver General, viz.:—

	Par value.	Book value.	Market value.
Markham, 1911-1920, 5 per cent.	$ 6,638 62	$ 6,638 62	$ 7,474 08
Canadian Northern Ry., 1953, 3 p. c	73,000 00	66,751 12	62,059 00
British Columbia Dyking, 1937, 3½ p. c	10,000 00	10,598 97	10,000 00
City of Winnipeg stock, 1940, 4 p. c	9,733 34	10,080 08	9,952 32
Canada stock, 1913, 3½ per cent	22,000 00	22,000 00	22,000 00
" bonds, 1914-1919, 3¾ p. c	17,033 34	16,905 60	17,374 00
Province of Ontario stock, 1947, 4 p. c	19,466 67	20,077 28	20,148 00
Total par, book and market values	$ 157,871 97	$ 153,051 67	$ 148,998 40

Carried out at book value	$ 153,051 67

Other bonds, &c., owned by the company, viz.:—

	Par value.	Book value.	Market value.
*London and Northwestern Railway 4 per cent preference stock	$ 10,458 48	$ 12,067 97	$ 11,190 57
*Caledonian Railway 3 per cent pref. con. orn. stock	63,996 71	47,254 56	40,487 92
*Grand Trunk Pacific 3 per cent 1st mortgage bonds	29,199 99	24,128 88	24,090 00
*London, Chatham and Dover debenture stock, 4½ per cent	24,333 33	27,865 00	27,963 33
*Liverpool Corporation 3 per cent	47,693 36	41,612 44	41,970 15
*C. P. R. 4 per cent pref. non. com.	41,366 95	42,506 92	43,435 30
Total par, book and market values.	$ 217,048 82	$ 195,435 77	$ 189,137 27

Carried out at book value	195,435 77
Cash on hand at head office	11 04
Cash for investment ($11,517.34, less due Winnipeg Branch, $327.53).	11,189 81

*Held by the chairman and deputy chairman of the London and Lancashire Fire Insurance Company in trust for the Mercantile Fire.

MERCANTILE FIRE—*Continued.*

ASSETS—*Concluded.*

Cash in Dominion Bank	$ 8,950 00	
" Union Bank, Winnipeg	5,231 76	
Net amount carried out		$ 14,181 76
Cash in Canada Permanent Mortgage Corporation		10,000 00
Total ledger assets		$ 383,870 05
Deduct excess of book value of bonds and debentures over market value		10,351 77
		$ 373,518 28

OTHER ASSETS.

Interest accrued and unpaid on stocks and bonds, not included in market value	889 84
Agents' balances	19,744 09
Due for reinsurance	88 11
Total assets	$ 394,240 32

LIABILITIES.

Net amount of losses unadjusted ($2,032 accrued in previous years)	$ 7,921 70
Reserve of uncarned premiums, $139,844.93, carried out at 80 p. c.	111,875 94
Total liabilities (excluding capital stock)	$ 119,797 64
Surplus on policy-holders' account	$ 274,442 68

Capital stock paid up, $50,000.

INCOME.

Gross cash received for premiums	$ 235,310 96	
Deduct reinsurance, $5,137.85, and return premiums, $34,505.38	39,643 23	
Total net cash received for premiums		$ 195,667 73
Received for interest and dividends on stocks, bonds, &c		13,614 89
Endorsement fees		87 43
Total income		$ 209,370 05

EXPENDITURE.

Amount paid for losses occurring in previous years	$ 8,922 94	
Amount paid for losses occurring during the year	$ 131,248 06	
Deduct amount received for reinsurance	489 89	
Net amount paid for said losses	$ 130,758 17	
Total net amount paid for losses		$ 139,681 11
Commission or brokerage		37,513 68
Salaries, home office officials, $8,399.44; travelling expenses, $131.37		8,530 81
Taxes		1,600 65
Dividends		12,500 00

MERCANTILE FIRE—*Concluded.*

EXPENDITURE—*Concluded.*

Miscellaneous payments,* viz.:—Postage, telegrams, telephones and express, $1,323.03; stationery and printing, $1,661.74; advertising, $633.18; inspections and surveys, $3,255.33; maps and plans, $599.81; sundries, $318.18; fire underwriters, $1,761.63; rents, $1,007.31; office expenses, $39.86; office furniture, $27.16; legal expenses, $11.83	$	10,639 06
Total expenditure	$	210,465 31

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, December 31, 1909	$	384,965 31
Income as above		209,370 05
Total	$	594,335 36
Expenditure as above		210,465 31
Ledger assets, December 31, 1910	$	383,870 05

RISKS AND PREMIUMS.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement..	12,339	$ 18,495,619	$ 247,618 33
*Taken during the year—new and renewed	7,988	18,030,971	233,608 58
Total	20,327	$ 36,526,590	$ 481,226 91
Deduct terminated	6,996	15,600,118	206,928 57
Gross in force at end of year	13,331	$ 20,926,472	$ 274,298 34
Deduct reinsured		691,449	7,286 26
Net in force, December, 1910	13,331	$ 20,235,023	$ 267,012 08

*In addition to the Canadian risks, $8,043,330 in amount and $42,750 in premiums were written on 'Mercantile' policies in other countries, and all are insured with the London and Lancashire Fire.

THE MONTREAL-CANADA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—A. CHAMPAGNE. Secretary—PERCY W. THOMSON.

Vice-President and Manager—H. H. BECK.

Principal Office—59 St. James St., Montreal.

(Incorporated in 1859 under the name of 'The Mutual Fire Insurance Company of the City of Montreal' under the authority of 'An Act to amend the Act authorizing the establishment of mutual fire insurance companies in Lower Canada,' being chapter 59 of the Statutes of the Province of Canada of 1859; corporate existence continued with the addition of certain powers by chapter 62 of the Statutes of 1881. Incorporated in 1903 by an Act of the Parliament of the Dominion of Canada, 3 Edward VII., cap. 158 and name changed to the 'Montreal-Canada Fire Insurance Company.' Previous to February 16, 1904, the date of issue of its Dominion license, the Company's business was confined to the Province of Quebec.)

CAPITAL.

Amount of joint stock capital authorized	$	1,000,000 00
Amount subscribed for		157,960 00
Amount paid up in cash		39,490 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loan secured by mortgage on real estate	$	12,000 00

Debentures owned by the company, viz.:—

	Par, Book and Market value.	
Ste. Thérèse, 1911 to 1927, 4 per cent	$ 14,540 29	
Berthierville, 1929, 5 per cent	2,000 00	
*St. Henri, 1938, 4 per cent	10,000 00	
*Cote St. Paul, 1937, 4 per cent	50,000 00	
Ste. Elizabeth, 1940, 4 per cent	6,000 00	
Levis, 1936 to 1951, 4 per cent	35,300 00	
Carried out at book value		117,840 29
150 shares Sovereign Bank stock		12,000 00
Cash on hand and in course of transmission		5,493 46

Cash in banks, viz.:—

Union Bank, Toronto	$ 2,336 10	
Hochelaga, Montreal	2,175 32	
Royal Bank, Toronto	48,780 59	
Total		53,292 01
Deposit in Montreal		750 00
Total ledger assets	$	201,375 76

* In deposit with Receiver General.

MONTREAL-CANADA—*Continued.*

ASSETS—*Concluded.*

Interest due and accrued	$	1,403 83
Agents' balances and premiums uncollected (of which $13,317.13 was on business issued prior to Oct. 1, 1910)		31,966 78
Office furniture		4,056 48
Goad's plans		7,176 96
Due for reinsurances		17,379 20
Gross assets	$	263,359 01
Deduct for bad or doubtful assets :—Stock, $10,000 ; agents' balances, $5,000 ; reinsuring companies, $10,000		25,000 00
Net assets	$	238,359 01

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses, unadjusted	$ 20,269 41		
Net amount of losses, resisted, in suit	716 00		
Total net amount of unsettled claims for losses		$	20,985 41
Reserve of unearned premiums, $149,149.50 ; carried out at 80 per cent			119,319 60
Due for auditor's fees			275 00
Due to other companies for reinsurances			6,713 08
Dividends declared but not yet due			2,369 40
Reinsurance premiums			220 22
Total liabilities in Canada		$	149,882 71

(2) Liabilities in other Countries.

Total net amount of unsettled claims for losses	$	2,560 47
Reserve of unearned premiums, $4,783.63 ; carried out at 80 per cent		3,826 90
Total liabilities in other countries	$	6,387 37
Total liabilities in all countries, except capital stock	$	156,270 08
Surplus on policy-holders' account	$	82,088 93

Capital stock paid up, $39,490.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 295,388 89	$ 15,974 15	
Deduct reinsurance, $74,358.78 ; and return premiums, $46,224.44	114,724 21	5,859 01	
Net cash received for said premiums	$ 180,664 68	$ 10,115 14	
Total net cash received for premiums			$ 190,779 82
Received for interest on bonds, &c.			6,892 07
Total income			$ 197,671 89

MONTREAL—CANADA—*Continued.*

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid for losses occurring in previous years	$ 27,106 37	$ 1,746 00	
Deduct savings, salvage and reinsurance	8,838 19	16 34	
Net amount paid for said losses	$ 18,268 18	$ 1,729 66	
Amount paid for losses occurring during the year	$ 113,382 34	$ 7,727 17	
Deduct savings, salvage and reinsurance	29,544 71	1,802 59	
Net amount paid for said losses	$ 83,837 63	$ 5,924 58	
Total net amount paid for losses	$ 102,105 81	$ 7,654 24	
Total net amount paid for losses in all countries			$ 109,760 05
Commission or brokerage			33,246 85
Salaries, $23,345.21; directors' fees, $2,743.69; auditors' fees, $550; travelling expenses: officials, $1,043.62, agents, $150; agents' bonuses, $1,424.38			29,256 90
Taxes, $3,983.46; government fees and licenses, $1,230.66			5,214 12
All other expenditure, viz.:—General expenses, $8,550.85; rent, $1,381.73; lighting, $95; postage, express, telegrams and telephones, $1,222.59; advertising, $835.84; exchange, $128.10; revision of plans, $268.53; printing and stationery, $1,752.99; legal expenses, $237.89; inspections and surveys, $3,395.79; fire departments, patrol and salvage corps assessments, $120.72; maps and plans, $197.10			18,187 13
Total expenditure			$ 195,665 05

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, Dec. 31, 1909	$ 192,655 84
Cash income as above	197,671 89
Total	$ 390,327 73
Expenditure as above	195,665 05
Balance, net ledger assets, Dec. 31, 1910 ($201,375.76 less deposit, $6,713.08)	$ 194,662 68

STATEMENT OF REINSURANCES OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$ 53,333 98
Amount of commission thereon	14,960 14
Amount of losses recovered from said companies	28,888 31
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $28,761.38; carried out at 80 per cent thereof	$ 23,009 11
Amount of losses due and recoverable from such companies	15,824 75
Amount of cash or other securities held as security for recovery of losses, &c.	$ 6,713 08

MONTREAL-CANADA—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Totals in all Countries.		
	Number.	Amount.	Premiums.	Number.	Amount.	Premiums.	Number.	Amount.	Premiums.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at Dec. 31, 1909	42,376	31,544,647	399,519 67	704	491,550	7,852 75	43,080	32,036,197	407,402 42
Taken during the year—new	12,135	13,745,122	195,998 40	2,613	1,700,032	16,720 40	14,748	15,445,154	212,718 80
" " " renewed	3,746	5,368,612	92,288 27	21	19,159	214 90	3,767	5,387,762	92,503 17
Total	58,257	50,658,381	687,836 34	3,338	2,210,732	24,788 05	61,595	52,869,113	712,624 39
Deduct terminated	16,494	20,513,380	304,329 48	951	1,333,771	12,715 22	17,445	21,847,151	317,044 70
Gross in force at end of year	41,763	30,145,001	383,506 86	2,387	876,961	12,072 83	44,150	31,021,962	395,579 69
Deduct reinsured		6,304,779	85,214 56		132,978	2,226 27		6,437,757	87,440 83
Net in force at Dec. 31, 1910	41,763	23,840,222	298,292 30	2,387	743,983	9,846 56	44,150	24,584,205	308,138 86

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—JAMES NICHOLS. Secretary—B. R. STILLMAN.

Chief Agents in Canada—SMITH, MACKENZIE AND HALL.

Principal Office—Hartford, Conn. Head Office in Canada—Toronto.

(Incorporated, May, 1869. Dominion license issued, August 3, 1908.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 1,000,000 00

ASSETS IN CANADA.

Debentures on deposit with the Receiver General, viz.:—

	Par value.	Book value.	Market value.
City of Fort William, 1933, 5 p.c.	$ 100,000 00	$ 102,000 00	$ 107,000 00
City of Hamilton, 1927, 4 p.c.	50,000 00	46,725 00	49,500 00
Town of Maisonneuve, 1946, 4½ p.c.	25,000 00	24,375 00	25,000 00
	$ 175,000 00	$ 173,100 00	$ 181,500 00

Carried out at market value	$ 181,500 00
Agents' balances and premiums uncollected	18,364 13
Total assets in Canada	$ 199,864 13

LIABILITIES IN CANADA.

Net amount of fire losses adjusted but not due	$ 4,666 98	
" " " claimed but not adjusted	9,220 08	
Total net amount of unsettled fire claims (of which $314.45 accrued in 1909)		$ 13,887 06
Reserve of unearned premiums, $166,548.48, carried out at 80 per cent		133,238 78
Total liabilities in Canada		$ 147,125 84

INCOME IN CANADA.

Gross cash received for fire premiums	$ 334,409 26	
Deduct reinsurance, $9,943.41, and return premiums, $49,323.71	59,267 12	
Total net cash received for fire premiums		$ 275,142 14
Interest on debentures		8,125 00
Total income in Canada		$ 283,267 14

NATIONAL FIRE—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for fire losses occurring in previous years	$ 10,300 91	
Amount paid for losses occurring during the year	$ 154,048 19	
Deduct reinsurances	109 47	
Net amount paid for said losses	$ 153,938 72	
Total net amount paid for fire losses		$ 164,239 63
Paid or allowed for commission or brokerage		47,493 42
Paid for salaries, fees and all other charges of officials		15,216 02
Paid for taxes		1,924 66
All other expenditure, viz.:—Stationery and printing, $2,154.59; advertising, $250.71; postage, telegrams and express, $1,084.86; travelling expenses, $2,921.01; maps, $3,832.93; boards, $735.48; incidentals, $55.33; duty, $88.88; adjustment expenses, $1,161.56; rent, $100.00		12,385 35
Total expenditure in Canada		$ 241,259 08

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 6,132,416	$ 98,949 68
Policies taken during the year, new and renewed	22,543,238	340,192 28
Total	$ 28,675,654	$ 439,141 96
Deduct terminated	11,159,610	163,153 23
Gross in force at end of year	$ 17,516,044	$ 275,988 73
Deduct reinsured	456,764	9,533 21
Net in force at December 31, 1910	$ 17,059,280	$ 266,455 52

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

INCOME.

Net cash received for premiums	$ 7,138,058 68
Interest and dividends	357,340 00
Rents	13,765 09
Agents' balances previously charged off	755 13
Profit on sale or maturity of ledger assets	12,212 36
Conscience fund	10 00
Total income	$ 7,522,141 26

DISBURSEMENTS.

Net amount paid for losses	$ 3,007,437 77
Expenses of adjustment and settlement of losses	34,711 89
Interest or dividends to stockholders	200,000 00
Commissions or brokerage	1,270,016 09
Salaries, $411,042.36, and expenses, $181,002.72, of special and general agents	592,045 08
Salaries, fees and all other charges of officers, directors, trustees and home office employees	154,322 32
Allowances to local agencies for miscellaneous agency expenses	6,757 54
Rents	18,935 53

NATIONAL FIRE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

DISBURSEMENTS—*Concluded.*

Underwriters' boards and tariff associations	$	74,525 99
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		48,803 13
Inspections and surveys		14,582 79
Taxes on real estate		5,895 66
State taxes on premiums and insurance department licenses and fees		148,472 53
All other licenses, fees and taxes		61,772 70
Agents' balances charged off		256 71
Gross loss on sale or maturity of ledger assets		15,129 33
All other disbursements		322,276 54
Total disbursements	$	5,975,941 60

LEDGER ASSETS.

Book value of real estate	$	644,103 43
Mortgage loans on real estate, first liens		1,470,175 00
Book value of bonds and stocks		7,134,361 48
Cash on hand and in trust companies and banks		393,990 34
Agents' balances		804,361 86
Total	$	10,446,992 11

NON-LEDGER ASSETS.

Interest accrued		87,917 56
Market value of real estate over book value		13,637 26
Market value of bonds and stocks over book value		269,188 56
Gross assets	$	10,817,735 49
Deduct assets not admitted		25,442 15
Total admitted assets	$	10,792,293 34

LIABILITIES.

Net amount of unpaid losses and claims	$	646,089 21
Total unearned premiums		6,075,294 78
Taxes due or accrued		125,000 00
All other liabilities		300,000 00
Total liabilities, not including capital stock	$	7,146,383 99
Capital stock paid up in cash		1,000,000 00
Surplus over all liabilities, including capital stock		2,645,909 35
Total liabilities	$	10,792,293 34

RISKS AND PREMIUMS.

Amount of policies written or renewed during the year	$	1,050,341,552 00
Premiums thereon		10,635,098 26
Amount of policies terminated during the year		772,698,883 00
Premiums thereon		7,347,538 43
Net amount in force at December 31, 1910		1,043,189,381 00
Premiums thereon		11,777,809 93

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—CHARLES J. CATER SCOTT. | Manager—JAMES CHATHAM.

Manager in Canada—RANDALL DAVIDSON.

Principal Office—Edinburgh. | Head Office in Canada—Montreal

(Established 1809. Commenced business in Canada, 1862.)

CAPITAL.

Amount of joint stock capital authorized	$ 29,200,000 00
Amount subscribed for	18,565,579 00
Amount paid up in cash	8,117,586 62

ASSETS IN CANADA.

Real estate held by the company, viz.:—

Five-story building, situated N.W. corner St. François Xavier and Hospital streets, Montreal, occupied by the company and tenants as offices	$ 155,000 00	
Four-story building, 26 Wellington street, Toronto, occupied by the company and tenants as offices	34,000 00	
		$ 189,000 00
Loans secured by bonds or mortgages constituting a first lien upon real estate		3,732,626 10
Amount of loans secured by debentures of the London and Canadian Loan and Agency Company		87,600 00

Stocks and bonds, viz.:—

Deposited with Receiver General:—	Par value.	Market value.
City of Brantford bonds, 1934, 4 p.c.	$ 50,000 00	$ 48,125 00
City of Belleville bonds, 1934, 4½ p.c.	50,000 00	50,000 00
Cote St. Antoine bonds, 1932, 4 p.c.	100,000 00	96,625 00
Town of Goderich bonds, 1927, 5 p.c.	54,000 00	55,890 00
City of Halifax bonds, 1918, 4½ p.c.	44,000 00	44,990 00
City of London bonds, 1913, 5 p.c.	48,666 67	49,457 49
City of London bonds, 1921, 4 p.c.	25,000 00	24,750 00
Town of Longueuil bonds, 1934, 4½ p.c.	25,000 00	24,562 50
Montreal Harbour bonds, 1913, 5 p.c.	14,000 00	14,210 00
Montreal Harbour bonds, 1917, 4 p.c.	52,000 00	51,285 00
City of Nelson, B.C., bonds, 1921, 5 p.c.	25,000 00	25,000 00
Province of New Brunswick bonds, 1914, 4½ p.c.	25,000 00	25,406 25
City of Three Rivers bonds, 1931, 4 p.c.	43,000 00	40,688 75
City of Victoria, B.C., bonds, 1917, 5 p.c.	126,000 00	132,300 00
Town of Welland bonds, 1918, 5 p.c.	32,000 00	33,000 00
City of Calgary bonds, 1924, 5 p.c.	24,000 00	24,900 00
City of Lethbridge bonds, 1939, 4½ p.c.	25,000 00	25,000 00
Montreal Harbour bonds, 1917, 4 p.c.	8,000 00	7,900 00
City of Nelson bonds, 1917, 5 p.c.	26,000 00	26,000 00
Town of Owen Sound bonds, 1920, 4½ p.c.	95,000 00	95,950 00
City of St. Catharines bonds, 1925, 4½	15,000 00	15,206 25
Town of St. Henri bonds, 1915, 4 p.c.	100,000 00	99,500 00
Town of St. Henri bonds, 1918, 4½ p.c.	20,000 00	20,450 00
Town of St. Henri bonds, 1919, 4½ p.c.	80,000 00	82,000 00
Toronto General Consolidated Loan debentures, 1929, 3½ p.c.	121,666 67	113,758 34
Total deposited with Receiver General	$1,228,333 34	$1,226,954 58

NORTH BRITISH AND MERCANTILE—*Continued.*

ASSETS IN CANADA—*Continued.*

Stocks and bonds—*Continued.*

Other investments entirely in the control of the Company:—

	Par value.	Market value.
Town of Acton bonds, 1922, 4½ p.c.	$ 18,000 00	$ 18,000 00
City of Halifax stock, 5 p.c.	15,000 00	16,500 00
City of London bonds, 1914, 4 p.c.	20,000 00	19,925 00
Bell Telephone Co. bonds, 1925, 5 p.c.	50,000 00	51,500 00
Town of Brockville Waterworks bonds, 1924, 4½ p.c.	16,000 00	15,800 00
City of Brockville Local Improvements bonds, 1915, 4½ p.c.	8,021 95	8,052 06
Canada Permanent Mortgage Corporation bonds, 1911, 4 p.c.	25,000 00	24,875 00
Town of Cobourg bonds, 1912, 4½ p.c.	3,500 00	3,500 00
Town of Cornwall bonds, 1921, 4½ p.c.	16,509 76	16,509 76
City of Edmonton bonds, 1927, 4½ p.c.	26,101 41	25,742 51
Village of Kingsville bonds, 1923, 5 p.c.	11,365 84	11,905 72
Town of Kincardine bonds, 1916, 4½ p.c.	3,051 70	3,109 31
Lachine Dissentient School debentures, 1915, 4½ p.c.	3,374 83	3,374 83
Town of Leamington bonds, 1915, 5 p.c.	1,736 20	1,768 75
Town of Maisonneuve bonds, 1946, 4½ p.c.	20,000 00	20,900 00
Montreal Board of Trade, 1922, 5 p.c.	5,000 00	4,250 00
Montreal Protestant School bonds, 1923, 4 p.c.	18,000 00	17,910 00
Montreal School bonds, 1924, 4 p.c.	40,000 00	39,800 00
Montreal R. C. School bonds, 1918, 4 p.c.	55,000 00	54,725 00
Montreal Light, Heat & Power Co., Lachine bonds, 1933, 5 p.c.	25,000 00	25,812 50
City of New Westminster bonds, 1939, 5 p.c.	64,300 00	64,300 00
Prince Edward Island bonds, 1916, 4 p.c.	25,000 00	24,937 50
City of Quebec R. C. School Commissioners, 1948, 4½ p.c.	50,000 00	52,312 50
Township of Richmond, B.C., bonds, 1941, 5 p.c.	40,000 00	42,600 00
Town of Collingwood bonds, 1925, 1936, 4½ p.c.	22,631 64	23,577 18
Town of Salaberry of Valleyfield, P.Q., bonds, 1925, 4 p.c.	33,000 00	31,267 50
Ste. Cunegonde of Montreal City & Water Power Co. bonds, 1915, 5 p.c.	75,000 00	77,625 00
St. James Cathedral debenture, 1914, 4½ p.c.	47,107 26	41,107 26
District of South Vancouver, B. C., 1959, 5 p.c.	25,000 00	25,593 75
Town of Trenton bonds, 1930, 5 p.c.	30,000 00	31,425 00
Toronto Railway Co., 1921, 4½ p.c.	25,000 00	25,250 00
Town of Woodstock bonds, 1914, 6 p.c.	25,000 00	26,125 00
Town of Wallaceburg bonds, 1926, 4½ p.c.	11,034 78	11,034 78
West Toronto Junction bonds, 1943.	31,300 00	26,605 00
Winnipeg Electric Street Railway bonds, 1927, 5 p.c.	50,000 00	51,750 00
Norfolk & Western Pocahontas Joint bonds, 1941, 4 p.c.	25,000 00	22,125 00
St. Louis Iron Mountain & Southern Railway Co., 1929, 4 p.c.	25,000 00	20,750 00
Wabash R. R. Co. Second Mortgage, 1939, 5 p.c.	25,000 00	27,250 00
Town of Lindsay bonds, 1926, 4½ p.c.	69,000 00	69,690 00
Toronto Mortgage bond, 1913, 4½ p.c.	50,000 00	49,750 00
Total	$1,129,035 37	$1,128,045 91

Total stocks and bonds, market value 2,355,000 49

NORTH BRITISH AND MERCANTILE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Cash in Bank of Montreal: Montreal, $83,404; Winnipeg, $12,645.78	$	96,049 78
Interest due, $1,525; accrued, $88,524		90,049 00
Rents		549 42
Balance due by agents (Fire, $87,016.21; Life, $2,131.41)		89,147 62
Office furniture and supplies in Montreal, Toronto, St. John, N.B.		15,000 00
Total assets in Canada	$	6,655,022 41

LIABILITIES IN CANADA.

Total net amount of unsettled claims for losses	$	59,277 93
Reserve of unearned premiums, $602,591.21; carried out at 80 p. c.		482,072 97
Liability under the life branch		431,850 14
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses		11,177 83
Total liabilities in Canada	$	984,378 87

INCOME IN CANADA.

Gross cash received for premiums	$ 919,418 11		
Deduct reinsurance, and return premiums	123,384 92		
Net cash received for premiums		$	796,033 19
Received for interest on bonds, stocks, mortgages, &c.			252,262 36
Rents			7,848 91
Bank deposit account, fire, $1,956.64; life, $1,581.88			3,538 52
Total income in Canada		$	1,059,682 98

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years	$ 18,899 60		
Deduct reinsurances	8 90		
Net amount paid for said losses		$	18,890 70
Paid for losses occurring during the year	$ 451,220 39		
Deduct savings, salvage and reinsurances	11,588 88		
Net amount paid for said losses	$ 439,631 51		
Total net amount paid for losses		$	458,522 21
Commission or brokerage			137,517 55
Salaries, fees and all other charges of officials			38,327 14
Taxes			10,449 77

SESSIONAL PAPER No. 8

NORTH BRITISH AND MERCANTILE—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

All other expenses in Canada, viz.:—Advertising, newspapers and directories, $2,436.96; bookbinding, printing, stationery and office supplies, $5,638.51; heating, lighting and water, $736.41; Underwriters' Association, $9,175.81; travelling expenses and inspecting, $9,515.84; office furniture and expenses, $152.94; insurance superintendence, $460.55; postage, express, bank charges and telegrams, $4,090.68; plans, $2,192.45; telephone and tolls, $798.39; miscellaneous, $745.35; calendars, $297.29; retiring allowances, $999.96; office allowances and rents, $7,970.00; auditors' and legal fees, $724.00; freight and duty, $70.21; investment expenses, $785.95; guarantee premiums, $119.55; total, $47,210.85; less proportion of expenses chargeable to life branch, $1,500.....$	45,710 85
Total expenditure in Canada.....$	690,527 52

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	46,210	$ 94,499,344	$ 1,206,894 23
Taken during the year—new and renewed....	29,484	74,469,605	923,820 71
Total.....	75,694	$ 168,968,949	$ 2,130,714 94
Deduct terminated.....	27,631	70,046,168	905,343 40
Gross in force at end of year.....	48,063	$ 98,922,781	$ 1,225,371 54
Deduct reinsured.....		3,173,257	36,574 86
Net amount in force at December 31, 1910....	48,063	$ 95,749,524	$ 1,188,796 68

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

FIRE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.
Amount of fire insurance at the beginning of the year—			Claims under policies paid and outstanding.....	1,101,912 8 0
Reserve for unexpired risks....	877,066 2 2		Commission.....	367,738 3 11
Additional reserve.....	1,550,000 0 0		Expenses of management.....	*401,851 16 0
		2,427,066 2 2	Contributions to fire brigades....	7,254 17 1
Premiums.....		2,208,667 3 0	Transferred to profit and loss account:—	
Interests, dividends, and rents.	£81,243 2 5		(a) Surplus on fire business for year.....	£ s. d. 323,509 3 0
Less income tax thereon.....	2,259 9 8		(b) Interest, dividends, and rents, less income tax thereon.....	78,983 12 9
		78,983 12 9		402,492 15 9
			Amount of fire insurance fund at the end of the year—	
			Reserve for unexpired risks, being 40 per cent of premium income for the year....	£883,466 17 2
			Additional reserve.....	1,550,000 0 0
				2,433,466 17 2
		£4,714,716 17 11		£4,714,716 17 11

NORTH BRITISH AND MERCANTILE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

*DETAILS OF EXPENSES OF MANAGEMENT.

Salaries at home and abroad, including directors' fees	£ 282,378	7	9
Foreign and colonial government taxes and licenses, rents, and sundry office expenses	88,813	13	4
Agents' charges and travelling expenses	30,469	17	2
Books, advertising, postages, telegrams, &c	50,476	8	6
Retiring allowances	5,523	7	9
Law expenses	2,960	9	10
Salvage corps, &c	7,456	6	1
	£468,078	10	5
Deduct—applicable to other departments	66,226	14	5
	£401,851	16	0

PROFIT AND LOSS.

Balance of last year's account				£ 1,031,914	0	2
Interest and dividends not carried to other accounts	£ 87,942	4	7			
Less income tax thereon	2,445	15	3			
				85,496	9	4
Transferred from fire account :—						
(*a*) Surplus on fire business for year	£ 323,509	3	0			
(*b*) Interest, dividends, and rents, less income tax thereon	78,983	12	9			
				402,492	15	9
Shareholders' life and annuity profit account				30,250	0	0
Transfer fees				122	12	6
				£ 1,550,275	17	9

Dividend and bonus to shareholders for 1909, paid in May and November, 1910	£ 195,250	0	0
Dividend on preference stock paid in January and July, less tax	19,775	0	0
Sum transferred to superannuation fund	25,000	0	0
Superannuation fund annual subscription	1,000	0	0
Irrecoverable balances	173	16	5
Income tax	13,840	10	7
Written off company's premises	50,000	0	0
Expenses in connection with purchase of :—			
Railway Passengers Assurance Co	8,191	13	1
Ocean Marine Insurance Co	16,988	10	8
Balance	1,220,056	7	0
	£ 1,550,275	17	9

NORTH BRITISH AND MERCANTILE—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

BALANCE SHEET.

LIABILITIES.

Shareholders' Capital :—			
Authorized—			
Shares	£ 3,000,000 0 0		
4% preference stock	3,000,000 0 0		
	£ 6,000,000 0 0		
Subscribed—			
110,000 shares of £25 each	£ 2,750,000 0 0		
4% preference stock	1,064,845 0 0		
	£ 3,814,845 0 0		
Paid up—£6 5s. per share		£ 687,500 0 0	
" Preference stock		980,497 5 0	
		£ 1,667,997 5 0	
Profit and loss		1,220,056 7 0	
Dividends unclaimed		6,053 1 9	
Superannuation fund		170,188 5 9	
Shareholders' life, annuity, and sinking fund profit account		188,692 0 0	
Temporary loan		250,000 0 0	
FIRE DEPARTMENT.			
Fire insurance fund		2,433,466 17 2	
Outstanding liabilities		414,806 16 2	
Claims admitted or intimated, but not paid	£ 189,635 11 3		
Bills payable	3,434 11 6		
Reinsurance premiums	173,481 19 1		
Sundry outstanding balances	47,495 5 10		
Interest received but not due	759 8 6		
	£ 414,806 16 2		
		£ 6,351,260 12 10	

ASSETS.

Investments :—		
British government securities	£ 364,233 10 6	
Public boards in the United Kingdom	61,945 13 0	
Indian and colonial government securities	78,628 15 8	
Indian and colonial provincial securities	5,158 17 11	
Indian and colonial municipal securities	158,034 2 4	
Foreign government securities	228,131 11 1	
Foreign provincial securities	106,305 17 8	
Foreign municipal securities	316,318 4 7	
Railway and other debentures and debenture stocks, home and foreign	1,239,351 2 7	
Railway and other preference and guaranteed stocks	9,678 8 0	
Guaranteed Indian railway stock	68,981 9 7	
Foreign railway and other preference and guaranteed stocks	299,082 11 0	
Railway ordinary stocks	94,105 13 9	
Stocks and shares other than railway stocks	339,331 14 11	
Indian government railway annuities	21,449 8 0	
Railway Passengers Assurance Co.'s shares	850,000 0 0	
Ocean Marine Insurance Co.'s shares	525,000 0 0	
Feu duties and feuing ground	6,393 14 11	
House property in Edinburgh, London, &c., partly occupied as offices of company, and partly let	682,912 5 11	
Salvage corps premises	15,069 1 7	
Agents' balances	458,955 12 0	
Outstanding premiums	62,857 8 2	
Outstanding interest, dividends and rents	23,196 12 1	
Bills receivable	8,940 0 1	
Cash—On deposit	43,890 1 9	
In hand and on current account	109,830 8 2	
Due by life branch	120,565 18 0	
Due by annuity branch	50,000 0 0	
Due by employers' liability branch	409 9 7	
Due by sinking fund	2,500 0 0	
	£ 6,351,260 12 10	

NOTE.—Part of the above assets has been specifically deposited under local laws in various places out of the United Kingdom as security to holders of policies there issued.

THE NORTH EMPIRE FIRE INSURANCE COMPANY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—D. H. McDONALD. | Secretary—E. HOLROYDE.

Principal Office—Winnipeg, Man.

(Incorporated June 16, 1908, by an Act of the Parliament of Canada, 7-8 Edward VII., chap. 136. Dominion license issued August 12, 1909.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	500,000 00
Amount paid up in cash	106,915 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate ... $ 27,693 85

Bonds in deposit with Receiver General :—

Municipal Bonds.	Par value.	Book value.
City of Winnipeg hospital bonds, 1936, 4 per cent	$ 973 33	$ 926 16
Village of Balcarres bonds, 1915, 6 per cent	580 24	585 82
South Vancouver bonds, 1959, 4½ per cent	45,000 00	45,000 00
School District Debentures.		
Clear Creek, 1911-19, 6 per cent	900 00	961 82
Prudential, 1911-19, 6 per cent	2,250 00	2,392 11
Kelliher, 1911-19, 7 per cent	1,530 00	1,705 65
Poplar Hill, 1911-19, 6 per cent	900 00	963 46
Heavyland, 1911-16, 6 per cent	600 00	643 67
Ormiston, 1911-15, 6 per cent	250 00	276 55
Wheatwyn, 1911-13, 6 per cent	300 00	320 17
Tiferas Israel, 1911-16, 6 per cent	600 00	780 20
Wheatwyn, 1911-13, 6 per cent	187 50	173 59
Herzel, 1911-17, 8 per cent	140 00	174 18
Ormiston, 1911-15, 6 per cent	125 00	129 56
Loon Lake, 1911-15, 6 per cent	250 00	320 70
Herzel, 1911-17, 6 per cent	780 00	849 02
Knapton, 1911-19, 6 per cent	1,080 00	1,275 84
Brockton, 1911-19, 7 per cent	1,070 00	1,260 60
Total in deposit with Receiver General	$ 57,516 07	$ 59,734 10

Other debentures owned by the company, viz.:—

School District Debentures.		
Sunny View, 1911-19, 5½ per cent	1,200 00	1,230 37
Riversdale, 1911-19, 5½ per cent	1,035 00	1,050 52
Sudom, 1911-19, 5½ per cent	1,300 00	1,332 74
Daysville, 1911-19, 6 per cent	1,000 00	1,050 92
Kingsland, 1911-19, 5½ per cent	1,800 00	1,853 88
McConnell, 1911-19, 5¼ per cent	1,080 00	1,105 95
Round Valley, 1911-19, 5½ per cent	1,620 00	1,642 99
Lamoyle, 1911-19, 6 per cent	765 00	759 77
Warman, 1911-19, 6 per cent	900 00	926 04
Berrywater, 1911-19, 5½ per cent	1,860 00	1,817 00
Buffalo View, 1911-19, 5 per cent	1,080 00	1,080 00
Total par and book values	$ 71,996 07	$ 72,584 23

NORTH EMPIRE FIRE—*Continued.*

ASSETS—*Concluded.*

Carried out at book value	$	72,584 28
Cash in Imperial Bank		15,854 50
Total ledger assets	$	116,132 63

OTHER ASSETS.

Interest accrued		1,520 40
Agents' balances ($430.36, on business prior to Oct. 1, 1910)		9,556 79
Plans, $1,290.50; furniture and fixtures, $415.57		1,706 07
Amount due for reinsurance		678 78
Underwriters' deposit		100 00
Total assets	$	129,694 67

LIABILITIES.

Net amount of losses unadjusted	$	1,530 55
Reserve of unearned premiums, $19,120.14; carried out at 80 per cent.		15,296 11
Cash in suspense		20 00
Reinsurance premiums held in reserve		4,960 72
Total liabilities	$	21,807 38
Surplus on policy-holders' account	$	107,887 29

Capital stock paid up in cash, $106,915.

INCOME.

Gross cash received for premiums	$	49,330 37	
Deduct reinsurance, $14,311.17; and return premiums, $8,176.82		22,487 99	
Net cash received for premiums			$ 26,842 38
Received for interest			5,277 81
Total			$ 32,120 19
Received for calls on capital			6,915 00
Total income			$ 39,035 19

EXPENDITURE.

Amount paid for losses occurring during the year	$	10,612 99	
Deduct amount received for reinsurances		1,670 39	
Total net amount paid for losses			$ 8,942 60
Commission or brokerage			2,203 17
Paid for salaries: home office officials, $5,559.10; agents, $595.82; Auditors' fees, $100; travelling expenses, $1,704.30			7,959 22
Taxes			1,147 13

NORTH EMPIRE FIRE—*Concluded.*

EXPENDITURE—*Concluded.*

Other payments and expenditures, viz.:—Maps and plans, $200.50; postage, exchange, express, telegrams and telephones, $901.31; office expenses, $273.09; printing and stationery, $1,362.24; investment expenses, $66.50; underwriters' charges, $86.38; rents, $600; furniture, $34.07; advertising, $71.50	$	3,595 59
Total expenditure	$	23,847 71

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1909	$	95,964 43
Amount of cash income as above		39,035 19
Total	$	134,999 62
Amount of expenditure		23,847 71
Balance, net ledger assets at December 31, 1910, ($116,132.63, less $4,980.72, ledger liabilities)	$	111,151 91

STATEMENT OF REINSURANCES OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT:—

Amount of reinsurance premiums in unlicensed companies	$	11,024 21
" " commission thereon		2,756 05
" " losses recovered from said companies		1,676 39
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $5,512.10; carried out at 80 per cent thereof	$	4,409 68
Amount of losses due and recoverable from such companies		678 78
" " reinsurance premiums payable to such companies		6,361 05
" " cash or other securities held as security for recovery of losses		4,960 72

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	470	$ 608,233	$ 10,201 79
Taken during the year—new and renewed	2,047	2,822,798	57,849 90
Total	2,517	$ 3,431,031	$ 68,051 69
Deduct terminated	277	586,310	8,176 82
Gross in force at end of year	2,240	$ 2,844,721	$ 59,874 87
Deduct reinsured		655,096	14,311 17
Net in force at Dec. 31, 1910	2,240	$ 2,189,625	$ 45,563 70

THE NORTHERN ASSURANCE COMPANY, (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—COLONEL ROBERT BARING. | General Manager—H. E. WILSON.

Principal Offices—London and Aberdeen.

Head Office in Canada—Montreal. | Manager for Canada—ROBERT W. TYRE.

(Established, June 2, 1836. Commenced business in Canada, 1867.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 3,000,000 00	$ 14,600,000 00
Amount paid in cash	300,000 00	1,460,000 00

ASSETS IN CANADA.

Bonds in deposit with Receiver General:—

	Par value.	Market value.
City of Toronto debentures, 1919, 5 p.c.	$ 34,553 33	$ 35,589 93
City of Toronto bonds, 1929, 3½ p.c.	146,000 00	135,780 00
British Consolidated stock, 1923, 2½ p.c.	36,500 00	28,835 00
City of Winnipeg debentures, 1941, 3½ p.c.	30,000 00	26,700 00
City of Winnipeg bonds, 1925, 4 p.c	25,000 00	24,750 00
Canada stock, 1930 50, 3½ p. c.	65,213 33	65,213 33
Grand Trunk Pacific Railway 1st mortgage bonds, Guaranteed by Government of Canada, 1962, 3 p.c.	170,333 33	139,366 73
Total par and market values	$ 507,599 99	$ 456,234 99

Carried out at market value		$ 456,234 99
Cash in hand: Montreal, $11,001.69; Winnipeg, $33.92		11,035 61
Cash in banks, viz.:—		
Bank of Montreal, Montreal	$ 274 19	
" " British North America, Montreal	2,534 28	
Union Bank of Canada, Montreal	2,635 23	
" " " Winnipeg	12,250 41	
Bank of British North America, Victoria	376 96	
Total		18,071 07
Cash in hands of agents		31,802 96
Insurance maps and plans		5,500 00
Office fixtures and furniture		3,500 00
Total assets in Canada		$ 526,144 63

LIABILITIES IN CANADA.

Total net amount of unsettled claims for losses	$ 19,347 56
Reserve of unearned premiums $405,821.76; carried out at 80 p.c.	324,657 41
Total liabilities in Canada	$ 344,004 97

THE NORTHERN—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 637,034 19	
Deduct reinsurance, and return premiums	68,474 64	
Net cash received for premiums		$ 568,559 55
Interest on bank deposits		174 68
Total income in Canada		$ 568,734 23

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years	$ 8,149 08	
Paid for losses occurring during the year	$ 287,696 13	
Deduct reinsurances	6,079 29	
Net amount paid for said losses	$ 281,616 84	
Total net amount paid for losses		$ 289,765 92
Commission or brokerage		100.330 43
Salaries, fees and all other charges of officials		26,314 38
Taxes		8,512 27
Miscellaneous payments, viz.:—Maps, $1,060.27; postage and telegrams, $2,914.49; Underwriters' Associations, $6,279.70; rent, $3,166.66; stationery and printing, $3,883.64; travelling expenses, $4,045.81; advertising, $916.46; office furniture and repairs, $647.41; auditors' fees, $505; exchange, $238.53; sundry payments, $1,023.81; cleaning and lighting, $766.52; newspapers and books, $153.05; subscriptions and donations, $22; legal expenses, $83		25,706 35
Total expenditure in Canada		$ 450,629 35

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	32,522	$ 54,824,200	$ 781,926 01
Taken during the year—new and renewed	21,135	45,295,357	633,237 15
Total	53,657	$ 100,119,557	$1,415,163 16
Deduct terminated	19,968	41,453,427	613,937 50
Gross in force at end of year	33,689	$ 58,666,130	$ 801,225 66
Deduct reinsured		695,058	9,640 60
Net in force at December 31, 1910	33,689	$ 57,971,072	$ 791,585 06

General Business Statement for the Year ending December 31, 1910.

FIRE DEPARTMENT.

The premiums received last year amounted to £1,273,731, showing, in comparison with the premiums of the previous year, an increase of £45,029. The losses incurred amounted to £601,912, or 47·3 per cent of the premiums. The general average of the experience of the company from the beginning is now 57·8 per cent, or, including its provision for losses on current risks, 60 per cent. The expenses of management (including commission to agents and charges of every kind) came to £474,077, or 37·2 per cent of the premiums, a ratio slightly less than that of the previous year.

The result is that, after charging the account with £636,866, being 50 per cent of the premiums of the year, and crediting it with £614,351, the amount similarly charged

THE NORTHERN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

in 1909, there remains a credit balance of £175,227, which, as usual, has been transferred to the profit and loss account.

In order to follow the form of account prescribed by the Assurance Companies' Act, 1909, interest on the fire fund, amounting (less income tax) to £64,343, has been credited. This sum has also been transferred to the profit and loss account.

PROFIT AND LOSS.

The balance of the profit and loss account is						£287,196 13 8
Made up as follows :—						
Amount brought forward from the year 1909, after giving effect to the resolutions passed at the general meeting				£ 124,289	7 0	
Balances of 1910 accounts transferred :—						
Fire and accident				245,226	7 7	
Interest not carried to other accounts				12,155	18 6	
				£ 381,671	13 1	
Less—						
Interim dividend paid in November last	£	45,000	0 0			
Amount written off securities		39,882	0 0			
Sundry debits as detailed in account		9,592	19 5			
				94,474	19 5	
				£ 287,196	13 8	
Out of this the directors propose :—						
To add to the staff pension fund				£ 15,000	0 0	
To pay a further dividend on account of the year 1910, of 4s. per share, (less Income tax) absorbing				56,500	0 0	
To pay a bonus of 1/- per share (less Income tax) on account of the year 1910, absorbing				14,125	0 0	
						85,625 0 0
Leaving to be carried forward						£201,571 13 8

DIVIDEND.

From the preceding portion of the report it will be seen that the total amount proposed to be distributed amongst the shareholders for the year 1910 is £115,625, viz.:

	£ s. d.			
Interim dividend of	0 3 0	per share paid in November last	£	45,000
Dividend	0 4 0	" (less income tax) (makings 7s. per share for the year) to be paid now		56,500
Bonus of	0 1 0	" (less Income tax)		14,125
Total			£	115,625

FUNDS.

After providing for payment of the proposed dividend and bonuses, the funds of the company, as at 31st December, 1910, will stand as follows :—

	£ s. d.
Capital subscribed, £3,000,000, paid up	300,000 0 0
Fire reserve fund and unearned premium reserve	1,636,865 15 0
Life and annuity funds	5,040,555 10 4
Endowment and capital redemption fund	85,137 3 0
Employers' liability and accident funds	46,149 13 8
Staff funds	152,557 10 6
Investment reserve funds	33,669 18 1
Profit and loss balance	201,571 13 8
	£ 7,496,507 4 3

THE NORTHERN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

FIRE ACCOUNT.

	£ s. d.		£ s. d.
Amount of Fire Insurance Fund at the beginning of the year :—		Claims under policies paid and outstanding	601,912 2 4
Reserve for unexpired risks	614,351 3 6	Commission	199,850 2 10
Additional reserve	1,000,000 0 0	Expenses of management	270,768 17 1
Premiums	1,273,731 10 1	Contributions to fire brigades	3,458 7 9
Interest, dividends and rents £ 67,158 6 0		Transfered to profit and loss account: —	
Less income tax thereon 2,814 17 5		Profit for the year £ 175,227 8 7	
	64,343 8 7	Interest 61,343 8 7	
			239,570 17 2
		Amount of Fire Insurance fund at end of year as per balance sheet:—	
		Reserve of unexpired risks being 50 p. c. of premium income for year £ 636,865 15 0	
		Additional reserve 1,000,000 0 0	
			1,636,865 15 0
	£ 2,952,426 2 2		£ 2,952,426 2 2

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.
Balance brought forward from last year :—		Amount transferred to staff pension funds in terms of resolutions of general meeting, held 4th May, 1910	15,000 0 0
General fund £ 214,289 7 0		Loss on exchange	1,877 14 2
Shareholders' life bonus, instalment 1910 7,500 0 0		Dividend and bonus declared May 4th, 1910	75,000 0 0
	221,789 7 0	Shareholders' life bonus (1906-10) 5th instalment	7,500 0 0
Interest, dividends and rents not carried to other accounts £ 12,687 16 0		Dividend declared October 13th, 1910	45,000 0 0
Less income tax thereon 531 17 6		Income tax	4,274 0 0
	12,155 18 6	Allowances to families of deceased officers	796 13 4
Amount transferred from employers' liability account	2,279 18 8	Company's moiety of assurance premiums of staff	1,509 10 4
Amount transferred from fire account	239,570 17 2	Agents' and other balances irrecoverable	1,135 1 7
Amount transferred from general account	2,161 4 7	Amount transferred to meet deficiency in value of securities :—	
Amount transferred from accident account	1,214 7 2	Non-participation account £ 8,699 0 0	
		Annuity account 24,505 0 0	
		Employers' liability account 1,150 0 0	
		Staff pension fund account 5,528 0 0	
			39,882 0 0
		Balance at credit of this account, as per balance sheet	287,196 13 8
	£ 479,171 13 1		£ 479,171 13 1

THE NORTHERN—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

Balance Sheet.

LIABILITIES.	£	s.	d.
Shareholders' capital paid up	300,000	0	0
Fire insurance fund	1,636,865	15	0
Accident insurance fund	2,863	3	1
General insurance fund	12,595	15	6
Life insurance funds—			
Participation branch	3,829,208	0	6
Non-participation branch	317,332	8	2
Endownment and capital redemption fund	85,137	3	0
Annuity fund	894,015	1	8
Employers' liability fund	30,690	15	1
Staff pension fund	127,632	16	8
Fletcher trust fund	9,924	13	10
Investment reserve fund	33,669	18	1
Balance at the credit of profit and loss account	287,196	13	8
Outstanding fire claims	110,137	3	11
Outstanding life claims	50,774	7	4
Unclaimed surrender values	2,138	7	7
Unpaid annuities	543	12	6
Outstanding charges	24,214	8	9
Bills payable	41,295	5	8
Due to other companies and agents	80,713	17	11
Shareholders' dividends unclaimed	1,546	2	4
Due by general funds to life, employers' liability and staff funds.	126,939	19	6
	£8,005,465	9	9

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	237,601	14	9
Mortgages on property out of the United Kingdom	31,601	11	8
Loans on parochial and other public rates	365,710	14	4
Loans on life interests	49,600	0	0
Loans on reversions	45,945	17	3
Loans on stocks and shares	5,812	10	0
Loans on company's policies	254,862	2	3
Investments—			
Deposit with the High Court—(£28,000 south-eastern Ry. 3% preference stock)	20,440	0	0
In British government securities	448,759	6	9
British municipal securities	424,560	3	3
Indian and colonial government securities	533,988	5	9
Indian and colonial provincial securities	96,683	5	7
Indian and colonial municipal securities	330,647	19	6
Foreign government securities	626,292	4	11
Foreign provincial securities	53,812	16	11
Foreign municipal securities	612,869	11	4
Railway and other debentures and debenture stocks—home and foreign	1,445,586	7	10
Railway and other preference and guaranteed stocks—home and foreign	531,857	15	0
Railway ordinary stocks	54,918	0	2
Rent charges	5,084	6	7
House property (company's office)	614,549	14	10
" (mortgages foreclosed)	22,053	11	11
Company's interest in salvage corps' building	7,010	9	2
Freehold ground rents	45,888	3	1
Reversions	389,690	0	0
Bills receivable	36,804	4	7
Due from agents	311,683	19	11
Outstanding premiums	33,442	13	5
Outstanding interest, dividends and rents	5,791	6	11
Interest accrued but not payable	69,059	12	8
Cash in hands of bankers (on deposit)	16,858	4	0
Cash in hand and on current account	148,505	0	1
Stamps on hand	562	15	10
Due by general funds to life, employers' liability and staff funds.	126,939	19	6
	£8,005,465	9	9

THE NORWICH UNION FIRE INSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—Major F. ASTLEY CUBITT. Secretary—C. A. BATHURST BIGNOLD.

Principal Office—Norwich, England.

Chief Agent in Canada—JOHN B. LAIDLAW | Head Office in Canada—Toronto.

(Organized and commenced business, 1797. Commenced business in Canada, April, 1880.)

CAPITAL

Amount of joint stock capital authorized and subscribed for	£1,100,000	$ 5,333,333 33
Amount of capital paid up in cash	132,000	642,400 00

ASSETS IN CANADA.

Value of real estate held by the company		$ 80,000 00

Stocks and bonds in deposit with Receiver General :—

	Par value.	Market value.
Canada 4 per cent inscribed stock, 1912	$ 97,333 34	$ 97,820 00
" 3 " " 1938	26,766 67	24,090 00
City of Toronto 3½ per cent, 1913 and 1929	73,666 67	70,184 17
" debs., 1915, 4 per cent	30,000 00	29,697 00
" debs., 1944, 3½ per cent	38,933 33	35,355 36
City of Quebec 3½ per cent stock, 1962	38,933 33	35,429 33
City of Montreal permanent debenture stock, 3 per cent	24,333 33	19,466 67
" 3½ debenture stock, 1942	21,333 33	22,386 67
Can. Permanent Mortgage Corporation 4 p. c., 1911	25,000 00	25,000 00
Canadian Northern Railway, cons. deb., 4 p. c., 1929-30	58,400 00	59,568 00
City of Winnipeg 4 per cent, 1925	20,000 00	19,730 00
Province of New Brunswick bonds, 1938, 3 per cent	29,200 00	24,405 36
District of South Vancouver, 1959, 5 per cent	10,000 00	11,257 00
Total par and market values	$ 496,900 00	$ 474,389 56

Carried out at market value		474,389 56
Cash on hand : Toronto, $9,159.72 ; Montreal, $50		9,209 72

Cash in banks, viz. :—

Molsons Bank, Toronto (current account)	$ 3,977 35	
" " (special ")	42,937 36	
" Montreal (current ")	450 00	
" " (special ")	7,358 42	
Imperial Bank, Toronto (" ")	44,979 99	
" " (current ")	11,618 19	
Total		111,321 31
Agents' balances		48,944 01
Goad's plans		5,000 00
Total assets in Canada		$ 728,864 60

THE NORWICH UNION FIRE—*Continued.*

LIABILITIES IN CANADA.

Total net amount of unsettled claims for losses (of which $1,200 accrued prior to 1910)		$ 47,540 84
Reserve of unearned premiums, $445,352.18; carried out at 80 per cent		356,281 74
Total liabilities in Canada		$ 403,822 58

INCOME IN CANADA.

Gross cash received for premiums	$ 713,252 78	
Deduct reinsurance, $11,683.12; and return premiums, $79,941.96	91,625 08	
Net cash received for premiums		$ 621,627 70
Received for interest on stocks, bonds, bank deposits, &c		20,983 62
Endorsement fees		245 22
Received for rents		3,552 31
Total income in Canada		$ 646,408 85

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years	$ 26,488 48	
Deduct savings, salvage and reinsurance	6 21	
Net amount paid for said losses	$ 26,482 27	
Amount paid for losses occurring during the year	$ 301,347 41	
Deduct reinsurances, savings and salvage	6,046 70	
Net amount paid for said losses	$ 295,300 71	
Total net amount paid for losses		$ 321,782 98
Commission or brokerage		109,176 18
Salaries, fees and all other charges of officials		42,698 76
Taxes		8,541 87
Miscellaneous payments, viz.:—Stationery, $9,130.12; postage, $3,859.11; advertising, $4,172.74; travelling expenses, $5,938.60; Goad's plans, $1,986.63; sundry charges, $5,938.25; board expenses, $6,937.91; office furniture, $1,359.96; rent, $2,400; remittance charges, $344.40; telegrams, telephones and express, $1,951.27		44,018 99
Total expenditure in Canada		$ 526,218 78

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	39,503	$ 61,860,288	$ 844,339 96
Policies taken during the year, new and renewed	26,882	52,024,151	720,825 51
Total	66,385	$ 113,884,439	$1,565,165 47
Deduct terminated	24,794	47,967,948	688,234 46
Gross in force at end of year	41,591	$ 65,916,491	$ 876,931 01
Deduct reinsured		1,358,023	14,988 22
Net in force at December 31, 1910	41,591	$ 64,558,468	$ 861,942 79

THE NORWICH UNION FIRE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

The Fire Account shows that after deduction of reinsurances the net premiums amounted to £1,087,816, and the net losses paid and outstanding to £530,311. After charging agents' commission and all expenses of management and carrying £34,596, portion of profit, to profit and loss, the balance in this account is £1,043,949.

The Accident Account shows the net premiums for the year at £313,456, and the claims paid at £190,869. After charging agents' commission and all expenses of management and carrying £13,110, to profit and loss, the balance in this account, consisting of premium reserve and provision for outstanding claims, is £251,708.

The Profit and Loss Account shows a balance of £62,150, out of which an interim dividend of twelve shillings per share, less income tax, was paid in January, 1911, and the directors recommend that a further dividend of eighteen shillings per share, less income tax, be paid on the 8th June next, making thirty shillings per share for the year 1910.

The assets of the society as shown in the balance sheet amount to £2,206,114, as compared with £2,059,506 for the previous year.

THE NORWICH UNION FIRE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

FIRE REVENUE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Amount of fire insurance fund at the beginning of the year:—			Claims under policies, paid and outstanding	523,945 11 2	
Reserve for unexpired risks	366,834 4 8		Contributions to fire brigades	6,366 6 11	
Additional reserve	550,000 0 0				530,311 18 1
		916,834 4 8	Commission		213,011 7 9
Premiums		1,087,816 14 5	Colonial and foreign taxes	£ 18,157 10 11	
			Expenses of management	164,594 9 11	
					182,752 0 10
			Portion of profit transferred to profit and loss account		34,596 11 11
			Amount of fire insurance fund at end of the year:—		
			Reserve for unexpired risks, being 40 per cent of premium income for the year	£ 435,126 13 9	
			Additional reserve	608,822 6 9	
					1,043,949 0 6
	£ 2,004,650 19 1				£ 2,004,650 19 1

PROFIT AND LOSS ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.
Balance of last year's account	£ 55,000 0 0		Dividends to shareholders	£ 55,000 0 0
Interest and dividends	68,206 2 6		Debenture interest	23,200 0 0
Amount transferred from fire account	34,596 11 11		Income tax	5,563 10 7
Amount transferred from accident account	13,110 15 3		Bad debts	556 0 7
Transfer fees	55 0 0		Expenses—Reserve account	2,000 0 0
			Decreased value of investments, less profit on sale and maturity of stocks	22,498 18 6
			Balance as per balance sheet	62,150 0 0
	£ 170,968 9 8			£ 170,968 9 8

THE NORWICH UNION FIRE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£	s.	d.
Capital subscribed—			
£1,100,000 in 44,000 shares of £25 each, £3 paid up	132,000	0	0
Debenture stock (Norwich and London)	580,000	0	0
Fire insurance fund	1,043,919	0	6
Accident and employers' liability insurance fund	251,708	14	1
Clerks' superannuation and benefit fund	39,325	13	2
Profit and loss account	62,150	0	0
	£2,109,133	7	9
Fire claims admitted or intimated but not paid	83,623	9	11
Unclaimed dividends	392	2	0
Sundry creditors, fire	6,083	1	5
" " Accident	5,397	18	11
Bills payable	1,484	8	5
	£2,206,114	8	5

ASSETS.	£	s.	d.	£	s.	d.
Mortgages on property within the United Kingdom				16,880	0	0
" " out of the United Kingdom				7,000	0	0
Loans on parochial and other rates				26,157	0	0
Investments—						
Deposits with High Court:						
£7,500 Bank of England stock	18,956	5	0			
£5,000 Consols	3,971	17	6			
				22,928	2	6
British government securities				212,085	12	6
Municipal and county securities, United Kingdom				35,797	5	10
Indian and colonial government securities				154,799	12	6
" " " Provincial securities				8,921	4	0
" " " Municipal securities				64,965	4	0
Foreign government securities				71,816	2	10
" Provincial securities				66,090	0	0
" Municipal securities				173,059	0	8
Railway and other debentures and debenture stocks (home and foreign)				475,160	2	4
Railway and other preference and guaranteed stocks				163,853	17	8
" " Ordinary stocks				49,207	12	6
House property				143,517	2	9
Agents' balances				129,436	17	5
Outstanding premiums				83,126	16	7
Interest accrued but not payable				20,283	16	2
Bills receivable				7,159	15	4
Cash—						
On deposit				96,861	12	5
In hand and on current account				177,007	10	5
				£2,206,114	8	5

THE NOVA SCOTIA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910

President—ANDREW MACKINLAY. | Secretary and Chief Agent—ARTHUR C. BAILLIE.

Principal office—Halifax.

(Incorporated by an Act of the Legislative Assembly of Nova Scotia, assented to March 27, 1902; amended by Chapter 123 of the (Nova Scotia) Acts of 1905. Dominion license issued August 3, 1905.)

CAPITAL.

Amount of joint stock capital authorized	$ 500,000 00
Amount subscribed for	403,200 00
Amount paid up in cash	100,800 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Value of real estate, company's office building	$ 18,537 97
Amount of loans secured by bonds, stocks or other marketable collaterals, viz.:	9,000 00

	Par value.	Market value.	Amount loaned.
Royal Bank of Canada stock	$ 2,500 00	$ 6,050 00	
Nova Scotia Steel and Coal Co	3,000 00	2,910 00	$ 9,000 00
County of Halifax	4,000 00	4,240 00	
	$ 9,500 00	$ 13,200 00	$ 9,000 00

Bonds and debentures owned by the company, viz.:—

On deposit with Receiver General:—	Par value.	Book value.	Market value.
Town of North Sydney bonds, 1923, 4 p.c	$ 5,000 00	$ 4,600 00	$ 4,616 50
Town of Amherst bonds, 1933, 4 p.c	13,000 00	12,025 00	12,298 00
Halifax school bonds, 1928, 4 p.c	2,000 00	1,870 00	1,940 00
Town of Truro bonds, 1935, 4 p.c	5,000 00	4,625 00	4,771 50
Municipality of Lunenburg bonds, 1934, 4 p.c	2,000 00	1,850 00	1,910 80
Town of New Glasgow bonds, 1924, 4½ p.c	5,000 00	4,900 00	5,050 00
Municipality of Antigonish bonds, 1935, 4½ p.c	15,000 00	15,000 00	15,000 00
Town of North Sydney bonds, 1921 22, 4 p.c	3,000 00	2,700 00	2,892 10
County of Halifax bonds, 1920-23, 5 p.c.	2,000 00	2,100 20	2,135 15
Town of Bridgewater, 1932, 4 p.c.	1,000 00	910 00	898 30
Total on deposit with Receiver General	$ 53,000 00	$ 50,580 20	$ 51,512 35

THE NOVA SCOTIA FIRE—*Continued.*

LEDGER ASSETS—*Concluded.*

	Par value.	Book value.	Market value.
In possession of the Company :—			
Nova Scotia Steel and Coal Co. bonds, 1957, 5 p.c.	$ 6,600 00	$ 6,375 00	$ 6,402 00
Acadia Loan Corporation debentures, 1911-1914, 4½ p.c.	15,000 00	15,000 00	15,000 00
Eastern Canada Savings and Loan Co., Limited, debentures, 1912, 4½ p.c.	20,000 00	20,000 00	20,000 00
Town of Stellarton debentures, 1938, 4½ p.c.	5,000 00	5,000 00	5,000 00
Town of Glace Bay debentures, 1938, 5 p.c.	5,000 00	5,000 00	5,000 00
Waegwolithic Ltd., 1932, 5 p.c.	50 00	50 00	50 00
Total bonds in possession of the company	$ 51,650 00	$ 51,425 00	$ 51,452 00
Stocks owned by the company, viz.:—			
83⅓ shares Nova Scotia Savings Loan and Building Society	$ 20,000 00	$ 28,896 75	$ 28,896 75
89 shares Royal Bank of Canada	8,900 00	19,347 50	21,538 00
40 " N. S. S. L. & B. Soc	9,600 00	9,676 00	9,676 00
	$ 38,500 00	$ 57,920 25	$ 60,110 75
Total par, book and market values of bonds and stocks	$ 143,150 00	$ 159,925 45	$ 163,075 10

Carried out at book value	$	159,925 45
Cash at head office		12,407 31
Cash in Bank of Nova Scotia, $17,286.04 ; Eastern Trust Co., $10,000		27,286 04
Total ledger assets	$	227,156 77

OTHER ASSETS.

Market value of real estate over book value	1,462 03
" bonds and stocks over book value	3,149 65
Interest accrued	620 94
Agents' balances and premiums uncollected ($1,450.01 on business prior to Oct. 1, 1910)	22,342 18
Office furniture, $2,624.43, and Goad's plans, $2,658.93	5,283 36
Rents accrued	93 75
Total assets	$ 260,108 68

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses unadjusted	$	5,088 50
Reserve of unearned premiums, $94,002.26 ; carried out at 80 p.c.		75,201 81
Extra reserve for contingencies		3,323 86
Dividends declared but not yet due		3,024 00
Reinsurance premiums due		12,286 02
Held in trust for reinsurance against unexpired risks		14,070 39
Total liabilities in Canada, except capital stock	$	112,994 58

THE NOVA SCOTIA FIRE—*Continued.*

LIABILITIES—*Concluded.*

(2) Liabilities in other Countries.

Reserve of unearned premiums, $332.12; carried out at 80 per cent.	$	265 70
Total liabilities in other countries	$	265 70
Total liabilities in all countries, except capital stock	$	113,260 28
Surplus on policy-holders' account	$	146,848 40

Capital stock paid up, $100,800.

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 214,817 72	$ 754 23	
Deduct reinsurance, $79,599.41, and return premiums, $26,752.98 (Canada)	106,352 39	90 00	
Net cash received for premiums	$ 108,465 33	$ 664 23	
Total net cash received for premiums			$ 109,129 56
Received for interest and dividends on stocks, bonds, &c			8,437 42
Received for rent			523 41
Total income			$ 118,090 39

EXPENDITURE.

	In Canada.	In other countries.	
Net amount paid for losses occurring in previous years	$ 1,262 00		
Amount paid for losses occurring during the year	$ 96,562 41		
Deduct reinsurances	29,716 43		
Net amount paid for said losses	66,845 98		
Total net amount paid for losses			$ 68,107 98
Dividends paid during the year			6,048 00
Paid or allowed for commission or brokerage			14,560 97
Paid for salaries, H. O. officials, $5,670.60; do. of special and general agents, $4,250; directors' fees, $1,000; auditors' fees, $150; travelling expenses, $3,278.26:			14,348 86
Paid for taxes			1,780 09
All other payments, viz.:—Printing and stationery $3,957.86; postage, telephone, telegrams and express, $2,145.96; office furniture and fittings, $2,874.43; advertising, $2,258.80; legal expenses, $38.50; sundries, $1,845.70; boards and tariff associations, $630.60; maps and plans, $1,408.93; fire departments, patrol and salvage corps assessment fees, $25			15,185 78
Total expenditure			$ 120,031 68

THE NOVA SCOTIA FIRE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Balance of net ledger assets, December 31, last year	$	215,027 67
Income as above		118,090 39
Total	$	333,118 06
Expenditure as above		120,031 68
Balance, net ledger assets, December 31, 1910 ($227,156.77 less $14,070.39 reinsurance premiums payable)	$	213,086 38

STATEMENT OF REINSURANCES OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$	82,774 81
" commission thereon		20,231 18
" losses recovered from said companies		29,703 10
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $45,688.62, carried out at 80 per cent thereof	$	36,550 90
Amount of losses due and recoverable from such companies		4,765 89
Amount of reinsurance premiums payable to such companies	$	12,227 34
Amount of cash or other securities held as security for recovery of losses		14,070 39

THE NOVA SCOTIA FIRE—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.		In Other Countries.		Totals in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at December 31, 1909	11,805,808	176,432 46	87,210	968 08	11,893,018	177,400 54
Taken during the year—new	9,159,777	161,894 14	29,225	635 42	9,189,002	162,529 56
" " renewed	4,079,544	64,132 32	7,900	118 81	4,087,444	64,251 13
Total	25,045,129	402,458 92	124,335	1,722 31	25,169,464	404,181 23
Deduct terminated	7,685,945	143,006 47	87,210	968 08	7,773,155	143,974 55
Gross in force at end of year	17,359,184	259,452 45	37,125	754 23	17,396,309	260,206 68
Deduct reinsured	5,197,420	89,218 15	4,000	90 00	5,201,420	89,308 15
Net in force at December 31, 1910.	12,161,764	170,234 30	33,125	664 23	12,194,889	170,898 53

THE OCCIDENTAL FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—ALEX. NAISMITH. | Chief Agent and Secretary—A. F. KEMPTON.

Principal Office—Wawanesa, Man.

(Incorporated by an Act of the Legislature of the Province of Manitoba, chapter 65 of the Statutes of 1902. Incorporated, June 16, 1908, by an Act of the Parliament of Canada, 7-8 Edward VII., Chap. 139. Dominion license issued, May 5, 1909.)

CAPITAL.

Amount of joint stock capital authorized	$ 500,000 00
Amount subscribed for	500,000 00
Amount paid up in cash	125,412 52

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate	$ 5,428 80
Amount secured by way of loans on real estate, first liens	63,567 43

Debentures owned by the company, viz.:—

	Par value.	Book and Market value.
*Province of Manitoba Telephone and Telegraph system, 1947, 4 per cent	$ 55,000 00	$ 55,000 00
Huntley School, 1919, 5½ per cent	1,350 00	1,350 00
Waldron School, 1920, 5 per cent	2,500 00	2,500 00
Flying Arrow School, 1919, 5½ per cent	1,500 00	1,500 00
Echo School, 1919, 5½ per cent	1,000 00	1,000 00
Total par, book and market values	$ 61,350 00	$ 61,350 00

Carried out at book and market value	61,350 00
Alberta Government deposit	5,150 00

Cash in banks, viz.:—

Union Bank, Wawanesa	$ 10,174 97	
" savings account	23,220 57	
Imperial Bank	16 82	
Canada Permanent Mortgage Corporation	20 26	
Bank of British North America	106 52	
Home Investment	5,590 00	
Bank of Toronto	550 00	
Bank of Nova Scotia	188 07	
Bank of Hamilton	10,384 38	
Total		50,251 59
Total ledger assets		$ 185,747 82

*On deposit with the Receiver General.

OCCIDENTAL FIRE—*Continued.*

OTHER ASSETS.

Interest accrued	$	5,184 85
Agents' balances ($2,497.25 on business prior to Oct. 1, 1910)		20,648 78
Bills receivable, held by the company		1,208 62
Office furniture, $1,909.33; maps and plans, $6,178.90		8,088 23
Total assets	$	220,878 30

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses unadjusted	$	4,580 90
Reserve of unearned premiums, $66,566.10; carried out at 80 per cent		53,252 88
Total liabilities in Canada	$	57,833 78

(2) Liabilities in other Countries.

Reserve of unearned premiums, $3,127.36; carried out at 80 per cent.	$	2,501 88
Total liabilities in other countries	$	2,501 88
Total liabilities (excepting capital stock) in all countries	$	60,335 66
Surplus on policy holders' account	$	160,542 64

Capital stock paid up in cash, $125,412.52.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 101,979 02	$ 4,324 23	
Deduct reinsurance, $636.57; and return premiums, $11,019.79	11,569 37	86 99	
Net cash received for fire premiums	$ 90,409 65	$ 4,237 24	
Total net cash received for premiums			$ 94,646 89
Cash received for interest			5,446 64
Total			$ 100,093 53
Received for calls on capital stock			14,153 61
Total income			$ 114,247 14

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid for losses occurring in previous years	$ 2,767 76		
Amount paid for losses occurring during the year	$ 36,818 98	$ 229 00	
Deduct reinsurances	1,087 25		
Net amount paid for said losses	$ 35,731 73	$ 229 00	
Total net amount paid for losses	$ 38,499 49	$ 229 00	
Total net amount paid for losses			$ 38,728 49

OCCIDENTAL FIRE—*Concluded.*

EXPENDITURE—*Concluded.*

Dividends paid stockholders	$	11,288 12
Commission or brokerage		19,437 01
Paid for:—Salaries H. O. officials, $8,088; do. of special and general agents, $1,710; directors' fees, $419.25; auditors' fees, $149.65; travelling expenses, $2,302.05; President's grant, $300		12,968 95
Taxes		1,557 55
All other payments and expenditures, viz.:—Advertising, $978.03; fire inspection, $947.14; maps and plans, $1,709.85; printing and stationery, $1,696.91; postage, telegrams and express, $1,080.28; office furniture, $203.95; legal expenses, $130.34; fuel, $158.26; boards, tariff associations, &c., $771.02; exchange and disc., $754.91; sundries, $472.10; bonds, $46; insurance, $7.80; commission on loans, $349		9,305 59
Total expenditure	$	93,285 71

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at December 31, 1909	$	164,786 39
Income as above		114,247 14
Total	$	279,033 53
Amount of expenditure as above		93,285 71
Balance, net ledger assets at December 31, 1910	$	185,747 82

STATEMENT OF REINSURANCE OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT:—

Amount of reinsurance premiums in unlicensed companies	$	124 18
Reserve of unearned premiums on all risks reinsured in unlicensed companies $179.20, carried out at 80 per cent thereof	$	143 36

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement	6,012	5,944,175	107,219 92	643	576,910	6,754 40	6,655	6,521,085	113,974 32
Taken during the year	4,497	4,873,573	103,482 82	635	533,905	6,346 37	5,132	5,407,478	109,829 19
Total	10,509	10,817,748	210,702 74	1278	1,110,815	13,100 77	11,787	11,928,563	223,803 51
Deduct terminated	3,998	4,353,196	84,055 42	659	588,010	6,846 05	4,657	4,941,206	90,901 47
Gross in force at end of year	6,511	6,464,552	126,647 32	619	522,805	6,254 72	7,130	6,987,357	132,902 04
Deduct reinsured	.....	79,750	1,341 83	..	.....	.....	.....	.....	.....
Net in force at Dec. 31, 1910	6,511	6,384,802	125,305 49	619	522,805	6,254 72	7,130	6,987,357	132,902 04

THE ONTARIO FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—ROBERT THOMSON. | Secretary—PERCY W. THOMSON.
General Managers and Chief Agents— | Principal Office—St. John, N.B.
WM. THOMSON & Co.

(Incorporated, May 16, 1905, by an Act of Parliament of Canada, 4–5 Edward VII., chap. 137. Dominion license issued January 18, 1907.)

CAPITAL.

Amount of joint capital authorized	$ 500,000 00
Amount subscribed for	269,400 00
Amount paid up in cash	109,365 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Bonds and debentures owned by the company, viz. :—

	Par value.	Book value.	Market value.	
*Province of Nova Scotia, 1918–1920, 4 per cent.	$ 16,500 00	$ 16,632 50	$ 16,225 05	
* " " 1915, 4½ per cent.	2,000 00	2,078 40	2,018 20	
*Province of New Brunswick, 1922, 4 per cent.	4,500 00	4,565 25	4,402 00	
* " " 1933, 3½ per cent.	4,500 00	4,155 55	4,007 70	
*Province of Manitoba, 1930, 1935, 4 per cent.	23,000 00	23,230 00	21,200 00	
Woodstock School, 1929, 4 per cent.	5,000 00	4,778 50	4,694 00	
Provincial Light, Heat & Power, 1946, 5 per cent	7,000 00	7,210 00	7,210 00	
Calgary, 1937, 4½ per cent	5,000 00	5,180 00	4,906 60	
Trinidad Electric Co., Ltd., 1931, 5 per cent.	1,920 00	1,833 60	1,804 80	
Totals	$ 69,420 00	$ 69,663 80	$ 66,467 75	
Carried out at book value				$ 69,663 80

Stocks owned by company, viz. :—

	Par value.	Book value.	Market value.	
30 shares Acadia Loan Corporation	$ 3,000 00	$ 1,822 50	$ 1,836 00	
7 shares National Insurance Corporation, Limited	700 00	1,050 00	1,050 00	
20 shares Steamship Tanagra Co., Limited	2,000 00	1,000 00	1,200 00	
17 " " Cheronea Co., Ltd.	1,700 00			
10 " " Cunaxa Co., Ltd.	1,000 00			
50 " " Pandosia Co., Ltd.	5,000 00	6,350 00	6,350 00	
30 " " Leuctra Co., Ltd.	3,000 00			
30 " " Albuera Co., Ltd.	3,000 00			
Totals	$ 19,400 00	$ 10,222 50	$ 10,436 00	
Carried out at book value				10,222 50
Cash at head office				100 00
Cash in Royal Bank of Canada				463 65
Agents' accounts paid by time drafts				13,929 48
Total ledger assets				$ 94,379 43

*In deposit with Receiver General.

THE ONTARIO FIRE—*Continued.*

OTHER ASSETS.

Interest accrued	$	472 64
Furniture and maps		11,000 00
Agents' balances and premiums uncollected		21,885 92
Reinsurances		4,931 11
Total	$	132,669 10
Deduct excess of book value of bonds and stocks over market value		2,982 55
Total assets	$	129,686 55
Deduction for outstanding premiums and reinsurance		7,000 00
Balance net assets	$	122,686 55

LIABILITIES.

(1) Liabilities in Canada.

Total net amount of unsettled, unadjusted claims for losses	$	18,062 40
Reserve of unearned premiums, $112,770.41 ; carried out at 80 per cent.		90,216 33
Net amount due for reinsurance		3,161 17
Total liabilities in Canada	$	111,439 90

(2) Liabilities in other Countries.

Net amount of losses claimed, adjusted and unpaid	$	374 49
Reserve of unearned premiums, $4,326.75 ; carried out at 80 per cent		3,461 40
Total liabilities in other countries	$	3,835 89
Total liabilities in all countries (except capital stock)	$	115,275 79
Surplus of assets over liabilities	$	7,410 76

Capital stock paid up in cash, $109,365.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 251,818 12	$ 16,323 32	
Deduct reinsurance, $37,262.65, and return premiums, $45,788.36	76,927 29	6,123 72	
Net cash received for premiums	$ 174,890 83	$ 10,199 60	
Total net cash received for premiums			$ 185,090 43
Received for interest and dividends			3,980 11
Total			$ 189,070 54
Received for calls on capital			16,045 00
Total income			$ 205,115 54

THE ONTARIO FIRE—*Continued.*

EXPENDITURE.

	In Canada.	In other Countries.
Amount paid for losses occurring in previous years	$ 27,538 59	$ 60 00
Less amount received for reinsurances	4,699 59	40 00
Net amount paid for said losses	$ 22,839 00	$ 20 00
Amount paid for losses occurring during the year	$ 157,513 69	$ 4,225 62
Deduct savings, salvage and reinsurances	28,897 94	2,685 22
Net amount paid for said losses	$ 128,615 75	$ 1,540 40

Total net amount paid for losses	$	153,015 15
Paid for commission or brokerage		35,838 94
Paid for: salaries Home office officials, $14,924.79; directors' fees, $3,250; auditors' fees, $350; travelling expenses, $2,641.22		21,166 01
Paid for taxes		5,537 21
All other payments, viz.:—Office equipment, $6.71; printing and stationery, $1,198.89; office expenses, $1,662.16; advertising, $1,486.68; maps and plans, $970.52; postage, express and telegrams, $2,289.86; exchange, $500.37; legal expenses, $2,264.44; rents, $1,671.06		12,050 69
Total expenditure	$	227,608 00

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1909	$	116,871 89
Amount of cash income as above		205,115 54
Total	$	321,987 43
Expenditure as above		227,608 00
Balance, net ledger assets at December 31, 1910	$	94,379 43

STATEMENT OF REINSURANCES OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$	31,431 21
Amount of commission thereon		7,643 25
Amount of losses recovered from said companies		23,624 79
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $18,228, carried out at 80 per cent	$	14,582 40
Amount of losses due and recoverable from such companies		528 08
	$	15,110 48
Amount of reinsurance premiums payable to such companies		2,538 92

THE ONTARIO FIRE—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In Other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums	No.	Amount.	Premiums	No.	Amount.	Premiums.
		$	$ cts.		$	$ cts		$	$ cts.
Gross in force Dec. 31, 1909.....	13,455	21,889,520	300,895 06	514	348,470	6,397 47	13,969	22,237,990	307,202 53
Taken during the year—new.....	9,768	11,265,123	172,305 41	1,382	930,765	16,841 69	11,100	12,195,888	189,147 10
Taken during the year—renewed.	4,641	4,113,490	69,866 81	35	62,607	626 40	4,676	4,176,097	70,493 21
Total.....	27,864	37,268,133	542,977 28	1,881	1,341,842	23,865 56	29,745	38,609,975	566,842 84
Deduct terminated.....	13,039	17,344,694	275,600 16	381	597,794	12,717 59	13,420	17,942,488	288,317 75
Gross in force Dec. 31, 1910...	14,825	19,923,439	267,377 12	1,500	744,048	11,147 97	16,325	20,667,487	278,525 09
Deduct reinsured.	.....	2,725,319	41,625 92	.....	131,199	2,494 46	.....	2,856,518	44,120 38
Net in force at Dec. 31, 1910.	14,825	17,198,120	225,751 20	1,500	612,849	8,653 51	16,325	17,810,969	234,404 71

†OTTAWA ASSURANCE COMPANY,

formerly THE OTTAWA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—C. R. CLAPP. | Chief Agent and Secretary—W. E. D. BALDWIN.

Principal Office—Toronto, Canada.

(Incorporated by letters patent, Ontario, bearing date September 30, 1899; re-incorporated July 18, 1904, by an Act of the Parliament of Canada, 4 Edward VII., Cap. 110; amended in 1909 by 8-9 Edward VII., Cap. 117 and name changed to "Ottawa Assurance Company," commenced business in Ontario, November 1, 1899; Dominion license issued February 23, 1900.)

CAPITAL.

Amount of joint stock capital authorized	$	1,000,000 00
Amount subscribed for		250,000 00
Amount paid up in cash		125,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loans on real estate, second liens	$	5,000 0
Amount of loans secured by $2,500 gold bonds of New York and Ontario Power Company		2,000 00
Amount of loans upon which interest has been overdue for one year or more previous to statement $5,000		

Bonds owned by the company, viz.:—

	Par value.	Book and Market value.
*Ottawa City 3½ per cent debentures, 1913	$ 16,000 00	$ 15,457 60
*Province of Quebec inscribed stock, 1937, 3 per cent.	10,000 00	9,122 00
*Province of New Brunswick debs., 1933, 3½ per cent.	10,000 00	10,000 00
*City of Fort William debentures, 1938, 4½ per cent.	10,000 00	10,000 00
*City of Nelson debentures, 1928, 5 per cent	10,000 00	10,634 00
*Town of Kincardine debentures, 1938, 5 per cent	3,000 00	3,237 60
Metropolitan Street Ry., New York, 2002, 4 per cent	10,000 00	4,687 50
Total par, book and market values	$ 69,000 00	$ 63,138 70

Carried out at book and market value		63,138 70
All other assets		3,372 48
Total ledger assets	$	73,511 18

†This company has retired from business. Its policies have been reinsured in the Factories Insurance Company.

*On deposit with the Receiver General.

OTTAWA ASSURANCE COMPANY—*Continued.*

OTHER ASSETS.

Interest, due, $873.80; accrued, $443.30		$ 1,317 10
Agents' balances		20,157 90
Due for reinsurance losses		34,161 83
Total assets		$ 129,148 01

LIABILITIES.

Net amount of losses unadjusted (of which $500 accrued in previous years) —Canada	$ 3,005 71	
" " " (of which $1,400 accrued in previous years) —Other countries	4,001 92	
Losses resisted—in suit—other countries	900 00	
Total unsettled claims		$ 7,907 63
Unclaimed dividend cheque		3 76
Bank overdraft		18,159 73
Total liabilities in all countries, except capital stock		$ 26,071 12
Surplus on policy-holders' account		$ 103,076 89

Capital stock paid up, $125,000.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 240,772 56	$ 10,303 58	
Deduct reinsurance, $189,795.05; and return premiums, $59,277.76	230,000 57	19,072 24	
Net cash received for premiums	$ 10,771 99	$ – 8,768 66	
Net cash received for premiums, in all countries			$ 2,003 33
Income received for interest on bonds, &c			2,919 66
Total income			$ 4,922 99

EXPENDITURE.

	In Canada.	In other Countries.	
Gross cash paid for losses	$ 156,844 05	$ 18,919 77	
Deduct received for reinsurance	113,517 47	3,929 82	
Total (including $6,272.50 accrued in previous year)	$ 43,326 58	$ 14,989 95	
Total net amount paid for losses in all countries			$ 58,316 53
Paid or allowed for commission or brokerage			9,929 69
Legal fees			109 26
Taxes			2,312 45
Total expenditure			$ 70,667 93

SESSIONAL PAPER No. 8

OTTAWA ASSURANCE COMPANY—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1909		$ 124,030 99
Amount of cash income as above		4,922 99
Total		$ 128,953 98
Amount of expenditure as above	$ 70,667 93	
Loss on sale of securities	2,938 36	
		73,606 29
Balance, net ledger assets, ($73,511.18; less, $18,163.49) at December 31, 1910		$ 55,347 69

REINSURANCES IN FOREIGN UNLICENSED COMPANIES.

Amount of reinsurance premiums in such companies	$ 98,903 88
Amount of commission thereon	25,118 27
Amount of losses recovered from such companies	61,099 07
Amount of losses due and recoverable from such companies	$ 21,542 37

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement	6,038,489	150,983 84	1,182,409	27,822 31	7,220,898	178,806 15
Taken during the year, new and renewed	11,413,019	252,353 06	519,661	10,303 58	11,932,680	262,656 64
Total	17,451,508	403,336 90	1,702,070	38,125 89	19,153,578	441,462 79
Deduct terminated	8,979,576	209,913 73	1,702,070	38,125 89	10,681,646	248,039 62
Gross in force at end of year	8,471,932	193,423 17	Nil.	Nil.	8,471,932	193,423 17
Deduct reinsured	8,471,932	193,423 17	Nil.	Nil.	8,471,932	193,423 17
Net in force at December 31, 1910	Nil.	Nil.	Nil.	Nil.	Nil.	Nil.

THE PACIFIC COAST FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—THOS. T. LANGLOIS. | Secretary—FRED. H. GODFREY.
Chief Agent—R. H. DUKE. | Manager—T. WESLEY GREER.
Principal Office—Vancouver, B.C.

(Incorporated by an Act of the Legislature of the Province of British Columbia, chapter 54 of the Statutes of 1890, amended by chapter 61 of the Statutes of 1906. Re-incorporated in 1908 by Act of the Parliament of the Dominion of Canada, being chapter 143, of the Statutes of 1907-8. Dominion license issued November 5, 1908.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	561,800 00
Amount paid up in cash	309,767 29

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Book value of real estate	$ 3,000 00
Amount secured by way of loans on real estate, first liens	70,550 22

Bonds and debentures owned by the Company, viz.:—

	Par value.	Book value.
*City of Edmonton, 1932-1942, 4½ per cent	$ 58,099 89	$ 53,825 20
National Finance Company, Limited, 1911-1914, 6 per cent.	83,500 00	83,500 00
Totals	$ 141,599 89	$ 137,325 20

Carried out at book value	137,325 20

Stocks owned by the Company, viz.:—

	Par Value.	Book Value.	Market Value.
168 shares British Columbia Permanent Loan Company of Vancouver, B.C., permanent stock	$ 16,800 00	$ 24,192 00	$ 25,200 00
278 shares British Columbia Permanent Loan Company, instalment stock	21,300 00	14,413 48	16,570 95
Total	$ 38,100 00	$ 38,605 48	$ 41,770 95

Carried out at book value	38,605 48
Cash at head office	2,287 50
Cash in B. C., permanent L. & S. Co.	$ 127,715 58
" Royal Bank of Canada	23,054 18
Total	150,769 76
Agreement H.O. property	75,000 00
Total ledger assets	$ 477,538 16

*Deposited with the Receiver General.

THE PACIFIC COAST—*Continued.*

OTHER ASSETS.

Interest accrued	$	8,313 21
Agents' balances and premiums uncollected		12,115 29
Office furniture and fixtures, $1,625.87; Goad's maps and supplies, $2,409.54		4,035 41
Due for reinsurance		2,119 09
Total assets	$	504,121 16

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses unadjusted (of which $88.20 accrued in previous years)	$	3,100 90
Reserve of unearned premiums, $48,791.57; carried out at 80 per cent thereof		39,033 26
Dividends declared and due, and remaining unpaid		32,020 28
Total liabilities in Canada	$	74,454 44

(2) Liabilities in other Countries.

Net amount of losses unadjusted	$	10,198 36
Reserve of unearned premiums, $50,474.09; carried out at 80 per cent		40,379 27
Premiums due reinsuring companies		5,286 54
Total liabilities in other countries	$	55,864 17
Total liabilities in all countries, except capital stock	$	130,318 61
Surplus on policy-holders account	$	373,802 55

Capital stock paid up, $309,767.29.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 113,123 09	$ 119,600 24	
Deduct reinsurance, $45,014.53; and return premiums, $50,014.14	59,552 15	35,475 52	
Net cash received for premiums	$ 53,570 94	$ 84,124 72	
Total net cash received for premiums in all countries			$ 137,695 66
Interest and dividends on stocks and bonds			20,820 56
Rents			1,338 46
Transfer and endorsement fees			128 65
Premium on capital stock			27,566 22
Total			$ 187,549 55
Received for increased capital			142,727 29
Total income			$ 330,276 84

THE PACIFIC COAST—*Continued.*

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid for losses occurring in previous years	$ 9,061 36	$ 3,849 70	
Deduct reinsurances, savings and salvages	2,474 30	304 68	
Net amount paid for said losses	$ 6,587 06	$ 3,545 02	
Amount paid for losses occurring during the year	$ 42,288 02	$ 35,058 08	
Deduct reinsurances	20,755 90	486 19	
Net amount paid for said losses	$ 21,532 12	$ 34,571 89	
Total net amount paid for fire losses	$ 28,119 18	$ 38,116 91	
Total net amount paid for losses in all countries			$ 66,236 09
Amount paid for dividends during the year at 10 per cent			15,098 44
Commission or brokerage			33,941 76
Paid for salaries:—Home office officials and staff, $12,123.71; directors' fees, $982; auditors' fees, $150; travelling expenses, $811.06.			14,066 77
Taxes and licenses			2,764 58
Commission for sale of capital stock			28,025 25
All other expenditure, viz.:—Adjustment expenses, $1,152.68; rents, $1,200; maps, plans and office supplies, $1,312.40; stationery, advertising and printing, $2,935.82; postage, telephones, express, telegrams and exchange, $1,122.21; fees (Board of Underwriters), $1,133.62; furniture and fixtures, $760.15; miscellaneous expense, $199.38; Underwriters' Boards, Tariff Associations, $1,133.92			11,250 18
Total expenditure			$ 171,383 07

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1909		$ 278,644 39
Amount of income as above		330,276 84
Amount of appreciation in real estate, &c., H. O. property		40,000 00
	$	648,921 23
Amount of expenditure as above		171,383 07
Balance, net ledger assets, December 31, 1910		$ 477,538 16

STATEMENT OF REINSURANCES OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$ 41,581 59
Amount of commission thereon	14,308 65
Amount of losses recovered from said companies	22,460 06
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $20,790.80, carried out at 80 per cent thereof	$ 16,632 64
Amount of losses due and recoverable from such companies	10,079 37
Amount of reinsurance premiums payable to such companies	6,095 61

THE PACIFIC COAST—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force December 31, 1909	5,179	7,323,508	104,342 75	3,550	6,264,421	71,524 55	8,729	13,587,932	175,867 30
Taken during the year—new and renewed	4,285	6,725,586	110,642 60	9,103	11,084,351	119,520 39	13,388	17,809,937	230,162 99
Total	9,464	14,049,094	214,985 35	12,653	17,348,775	191,044 94	22,117	31,397,869	406,030 29
Deduct terminated	3,340	5,138,409	70,682 24	5,397	8,477,617	97,659 55	8,737	13,616,026	168,341 79
Gross in force at end of year	6,124	8,910,685	144,303 11	7,256	8,871,158	93,385 39	13,380	17,781,843	237,688 50
Deduct reinsured	.....	3,548,121	58,508 63	.....	1,023,852	2,320 85	.....	4,571,973	60,829 48
Net in force at December 31, 1910	6,124	5,362,564	85,794 48	7,256	7,847,306	91,064 54	13,380	13,209,870	176,859 02

PHŒNIX ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—
THE RT. HON. LORD GEO. HAMILTON, G.C.S.I. | Manager—G. H. RYAN.

Principal Office—19 Lombard Street, London, E.C., England.

General Agents in Canada—R.MACD PATERSON
J. B. PATERSON. | Head Office in Canada—Montreal.

(Organized, A.D. 1782. Commenced business in Canada, A.D. 1804. In 1908 an Act was passed by the Parliament of Canada, 7-8 Edward VII., Cap. 145, providing that notwithstanding anything contained in The Insurance Act a license might be granted to the Company to carry on in Canada in addition to its fire insurance business, the existing life insurance business in Canada of the Pelican and British Empire Life Office. In 1910 a further Act was passed by the Parliament of Canada empowering the Company to transact in Canada life insurance business generally. A license was granted to the Company for life insurance on April 4, 1910.)

CAPITAL.

Amount of capital authorized and subscribed for	£ 2,801,900	$ 13,635,913 33
Amount paid up in cash	381,980	1,858,969 33

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada 3½ per cent stock, 1911-1934	$ 70,566 67	$ 70,566 66
Canada 3½ per cent inscribed stock, 1930-1950	48,666 67	52,647 60
Canada bonds, 1912, 3¾ per cent	194,666 67	194,666 66
Canadian Northern Railway deb. stock, 1958, 3 p.c.	24,333 33	20,683 33
New South Wales stock, 1950, 3½ per cent	48,666 67	47,075 26
City of Edmonton debs., 1928-1948, 5 per cent	48,666 67	51,586 66
City of Winnipeg stock, 1940, 4 per cent	48,666 67	47,620 33
City of Regina bonds, 1923, 5 per cent	24,333 33	25,793 33
City of Montreal 4 per cent bonds, 1925	6,000 00	6,000 00
Province of Quebec 3 per cent inscribed stock, 1937	84,553 33	71,024 80
City of Winnipeg 4 per cent bonds, 1917	25,000 00	24,812 50
City of Toronto 3½ per cent bonds, 1944-1945	87,600 00	79,497 00
Western Australia stock, 1927 or 1947, 3½ per cent	55,966 67	54,007 82
G.T.P. 1st mortgage bonds, 1962, 3 per cent	70,566 69	58,323 35
Total par and market values	$ 838,253 37	$ 804,305 30

Carried out at market value		$ 804,305 30
Cash at head office in Canada		115 54
Cash in banks		45,398 35
Cash in hands of agents		34,731 73
Interest accrued		8,526 05
Office furniture and plans		12,000 00
Total assets in Canada		$ 905,076 97

PHŒNIX ASSURANCE—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses reported or supposed but not claimed	$ 122,004 72	
" " resisted, in suit	9,500 00	
Total net amount of unsettled claims for losses (of which $9,700 accrued in previous years)		$ 131,504 72
Reserve of unearned premiums $637,383.39 ; carried out at 80 per cent.		509,906 71
Total liabilities in Canada		$ 641,411 43

INCOME IN CANADA.

Gross cash received for premiums	$1,146,910 42	
Deduct reinsurance, and return premiums	209,823 09	
Net cash received for premiums		$ 937,087 33
Interest on deposit with the Receiver General, paid direct to the head office in London		30,396 33
Total income in Canada		$ 967,483 66

EXPENDITURE IN CANADA.

Paid for losses occurring in previous years	$ 44,933 48	
Deduct reinsurance	6,353 54	
Net amount paid for said losses	$ 38,579 94	
Paid for losses occurring during the year	$ 484,146 33	
Deduct reinsurance	23,275 35	
Net amount paid for said losses	$ 460,870 98	
Total net amount paid for losses		$ 499,450 92
Commission or brokerage		179,198 30
Salaries and other charges of officials		37,581 31
Taxes		11,208 90
Miscellaneous payments, viz.:— Advertising, $1,420.36; travelling, $3,147.49; exchange, $401.81; office expenses, $3,375.35; boards of underwriters, $9,802.13; office furniture $7,422.74; legal expenses, $461.40; papers and periodicals, $224.15; plans, $2,504.59; postage, telegrams and express, $3,123.27; stationery and printing, $3,381.96; rent, $4,375; Sundry, $396.35		40,036 60
Total expenditure in Canada		$ 767,476 03

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	41,494	$ 94,588,168	$ 1,391,612 12
Taken during the year—new and renewed	24,262	86,200,251	1,113,069 80
Total	65,756	$ 180,788,419	$ 2,504,681 92
Deduct terminated	20,842	79,258,346	1,241,230 41
Gross in force at end of year	44,914	$ 101,530,073	$ 1,263,451 51
Deduct reinsured		6,108,662	43,716 93
Net in force December 31, 1910	44,914	$ 95,421,411	$ 1,219,734 58

PHŒNIX ASSURANCE—*Continued.*

General Business Statement for the Year ending December 31, 1910.

FIRE DEPARTMENT.

The fire premiums received, after deducting reinsurances, amounted to £1,410,000, and the losses paid and outstanding to £701,129, or 49·7 per cent of the premiums. The expenses and commission together amounted to £540,523, being 38·3 per cent of the premiums. A profit is shown in this department of £168,429, which with the receipts for interest of £53,672 makes a total of £222,101 to be carried to profit and loss.

PROFIT AND LOSS ACCOUNT.

The operations of the year resulted in an amount standing to the credit of profit and loss, including £222,101 transferred from the fire account and £70,903 interest not carried to other accounts, of £407,045. From this sum the directors have set aside £125,000 as an addition to the fire general reserve, increasing that reserve to £925,000. This leaves an available balance in profit and loss of £282,045, and the shareholders' profits from the life department for the past five years, amounting to £52,000, as before mentioned, will be duly credited to profit and loss in the current year.

The directors now recommend payment of a total dividend for the year 1910 of 35s. per share (equal to 35 per cent on the paid-up capital), subject to income tax. After deduction of 2s. for income tax and 12s., the net interim dividend paid on the 1st November last, there remains to be paid a net balance of 21s. per share upon the 76,396 shares forming the capital of the company, which will absorb £80,216. For the past four years the dividend has been at the rate of 30s. per share, free of tax. The profits contributed by the life department as stated above are sufficient to maintain the increase in the dividend during the current quinquennium. The directors recommend that future dividends be declared subject to deduction of income tax.

Resources of the Company on the 31st December, 1910.

Fire funds	£	1,575,000
Life and capital redemption funds		10,360,677
Employers' liability, accident, and general funds		97,031
Marine fund		7,511
Law life guarantee fund (securing the debenture stock)		1,000,000
Profit and loss account		282,045
	£	13,322,264
Capital paid up		381,980
	£	13,704,244

PHŒNIX OF LONDON—*Continued.*

General Business Statement for the Year ending December 31, 1910—*Continued.*

FIRE REVENUE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Amount of funds at the beginning of the year:—			Claims under policies paid and outstanding		701,129 5 10
Reserve for unexpired risks	650,000 0 0		Commission	232,699 2 6	
General reserve	800,000 0 0		Expenses of management	297,610 2 11	
		1,450,000 0 0	Contributions to fire brigades	10,213 12 7	
Premiums		1,410,000 10 3			540,522 18 0
Interest, dividends, and rents	£ 56,520 3 6		Balance carried to profit and loss account		222,101 10 6
Less income tax thereon	2,848 1 11		Amount of funds at the end of the year:—		
		53,672 1 7	Reserve for unexpired risks	£650,000 0 0	
Transfer fees		81 2 6	General reserve	925,000 0 0	
Transferred from profit and loss account		125,000 0 0			1,575,000 0 0
		£3,038,753 14 4			£3,038,753 14 4

PROFIT AND LOSS ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Balance of last year's account		278,415 7 3	Final dividend for 1909 at 18s. a share on 68,062 shares		61,255 16 0
Balance from fire account:—			Interim dividend on account of 1910 of 12s. a share on 76,396 shares		45,837 12 0
Profit realized	168,429 8 11		Final dividend to Law Life shareholders		25,000 0 0
Net interest on fire funds	53,672 1 7		Interest on debenture stock, paid 1st Nov., 1910	20,000 0 0	
		222,101 10 6	Less income tax thereon	1,166 13 4	
Interest, dividends and rents not carried to other accounts	£ 74,698 14 6				18,833 6 8
Less income tax thereon (including £9,752 accrued interest brought into account for the first time)	3,795 13 8		Interest accrued on debenture stock to 31st Dec., 1910	£ 6,666 13 4	
		70,903 0 10	Less income tax thereon	388 17 9	
Shareholders' portion of surplus of Law Life fund as at 31st December, 1909		53,553 3 9			6,277 15 7
			Fees, stamps, legal and other expenses of Law Life transfer		18,589 4 4
			Bad debts		464 0 11
			New share capital issued to Law Life shareholders, 8,334 fully-paid £5 shares		41,670 0 0
			Transferred to fire general reserve		125,000 0 0
			Balance carried forward		282,045 6 10
		£ 624,973 2 4			£ 624,973 2 4

PHŒNIX OF LONDON—*Concluded.*

General Business Statement for the Year ending December 31, 1910 —*Concluded.*

GENERAL BALANCE SHEET.

Liabilities.	£	s.	d.
Capital (fully subscribed) £2,801,900—			
In 53,776 £50 shares, £5 paid £268,880			
In 22,620 £5 shares, fully-paid ("Pelican" shares)... 113,100			
	381,980	0	0
Fire insurance funds	1,575,000	0	0
Employers' liability, accident and general insurance funds	97,031	1	9
Marine insurance funds	7,510	14	11
Profit and loss account	282,045	6	10
	£2,343,567	3	6
Law Life 4 per cent debenture stock	1,000,000	0	0
Interest on " " accrued but not due	6,277	15	7
Claims admitted or intimated but not paid—			
Fire insurance	111,502	0	0
Marine insurance	198	10	10
Outstanding accounts—			
Fire insurance	13,169	0	10
Accident insurance	5,051	0	5
Marine insurance	501	2	0
Dividends	86	14	0
Debenture stock interest	131	9	0
Life department funds and outstanding liabilities as per separate balance sheet	10,470,170	6	6
	£13,950,655	2	8

Assets.	£	s.	d.
Mortgages on property within the United Kingdom	620,684	7	2
Loans on life interests	185,046	6	2
Loans on reversions	42,849	14	3
Loans on stocks and shares	8,903	7	0
Investments (at book values):—			
British Government securities	48,054	0	0
Indian and Colonial Government securities	154,794	0	0
" " Provincial securities	25,073	0	0
" " Municipal securities	100,729	0	0
Foreign Government securities	118,493	0	0
" Provincial securities	88,834	0	0
" Municipal securities	255,275	0	0
Railway and other debentures and debenture stocks, home and foreign	871,627	8	10
Railway and other preference and guaranteed stocks	39,755	0	0
Railway ordinary stocks	20,509	0	0
Freehold ground rents	22,013	18	10
House property	390,215	8	4
Salvage corps premises (company's share)	20,132	18	0
Life interests	7,116	18	4
Reversions	3,725	0	0
Agents' balances	252,924	12	6
Outstanding premiums (accident department)	5,148	8	4
Outstanding interest, dividends and rents (less income tax)	3,855	4	4
Interest accrued but not payable (less income tax)	31,849	3	3
Bills receivable	18,248	16	4
Cash—On deposit	27,296	3	1
In hand and on current account	117,331	1	5
Life department assets, as per separate balance sheet	10,470,170	6	6
	£13,950,655	2	8

THE PHŒNIX INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—D. W. C. SKILTON. | Secretaries—J. B. KNOX AND THOS. C. TEMPLE.

Chief Agent in Canada—J. W. TATLEY.

Principal Office—Hartford, Conn. | Head office in Canada—Montreal.

(Incorporated, May 31, 1854. Commenced business in Canada, May 20, 1890.)

CAPITAL.

Amount of joint stock capital authorized	$ 5,000,000 00
" subscribed for and paid up in cash	2,000,000 00

ASSETS IN CANADA.

Bonds in deposit with Receiver General, viz.:—

	Par value.	Market value.
City of Guelph bonds, 1919, 5 per cent.	$ 24,000 00	$ 24,960 00
Town of Westmount debs., 1915, 4 per cent.	50,000 00	48,875 00
City of Victoria bonds, 1928, 5 per cent.	20,000 00	21,700 00
Town of St. Henri bonds, 1918, 1949 4½ per cent	95,000 00	98,150 00
Province of New Brunswick bonds, 1922, 4 per cent.	5,000 00	4,950 00
City of Brantford bonds, 1934, 4 per cent.	20,000 00	18,900 00
Total deposit with the Receiver General.	$ 214,000 00	$ 217,535 00
Imperial Bank stock, 411 shares	41,100 00	94,941 00
Total par and market values	$ 255,100 00	$ 312,476 00

Total carried out at market value		$ 312,476 00
Cash at head office in Canada		6,213 00
Cash in Imperial Bank, Montreal		2,486 77
Agents' balances and outstanding premiums		37,807 13
Interest accrued		2,195 80
Maps and plans		3,684 90
Office furniture		1,612 91
Total assets in Canada		$ 366,476 51

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 18,511 68	
" " reported or supposed but not claimed	710 00	
" " adjusted but not due	9,529 31	
Total net amount of unsettled claims for losses		$ 28,750 99
Reserve of unearned premiums, $213,440.50; carried out at 80 p.c.		170,752 40
Total liabilities in Canada		$ 199,503 39

PHŒNIX OF HARTFORD—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 372,052 43	
Deduct reinsurance, and return premiums	65,795 19	
Net cash received for premiums		$ 306,257 24
Received for interest on bonds and stocks		13,222 00
Received for interest on bank account		208 42
Total income in Canada		$ 319,687 66

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years	$ 9,369 86	
Deduct reinsurances	553 44	
Net amount paid for said losses	$ 8,816 42	
Amount paid for losses occurring during the year	$ 139,113 87	
Deduct savings, salvage and reinsurances	14,589 71	
Net amount paid for said losses	$ 124,524 16	
Total net amount paid for losses		$ 133,340 58
Commission and brokerage		53,593 84
Salaries, fees and all other charges of officials		11,055 99
Taxes		4,673 96
Miscellaneous payments, viz.: Travelling expenses, $1,369.06; Underwriters' Association, $3,071.09; postage, $1,306.20; printing, $2,903.52; maps, $1,124.14; customs and express, $437.50; rents, $2,738.84; advertising, $487.86; exchange, $372.06; subscriptions, $144.92; sundries, $344.86; office furniture, $300.26; commercial agencies, $25; fieldmen's expenses, $2,226.68; supplies, $817.08; telegraph and telephone, $287.60.		17,956 67
Total expenditure in Canada		$ 220,621 04

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	17,089	$ 24,932,457	$ 335,629 99
Taken during the year—new and renewed	15,264	29,145,111	374,813 22
Total	32,353	$ 54,077,568	$ 710,443 21
Deduct terminated	11,577	21,006,728	279,783 29
Gross in force at end of year	20,776	$ 33,070,840	$ 430,659 92
Deduct reinsured		2,198,610	25,566 27
Net in force at December 31, 1810	20,776	$ 30,872,230	$ 405,093 65

PHŒNIX OF HARTFORD—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

LEDGER ASSETS.

Book value of real estate	$	130,091 14
Mortgage loans on real estate, first liens		50,350 00
Loans secured by pledge of bonds, stocks or other collaterals		14,200 00
Book value of stocks and bonds owned by the company		7,872,241 39
Cash on hand and in trust companies and banks		737,817 20
Agents' debit balances		802,832 55
Total ledger assets	$	9,607,532 28

NON-LEDGER ASSETS.

Interest due and accrued		86,482 91
Rents accrued		1,231 58
Market value of real estate over book value		10,922 24
Market value of bonds and stocks over book value		988,335 86
Net cash value of premiums in course of collection		50,400 00
Reinsurance due from other companies		4,940 61
Gross assets	$	10,749,845 48
Deduct assets not admitted		12,188 16
Total admitted assets	$	10,737,657 32

LIABILITIES.

Net amount of unpaid losses and claims	$	582,060 06
Total unearned premiums		4,325,466 01
State, county and municipal taxes due or accrued		155,000 00
Salaries, rents, etc., due and accrued		20,000 00
Total liabilities, not including capital stock	$	5,082,526 07
Capital stock paid up in cash		2,000,000 00
Surplus over all liabilities		3,655,131 25
Total liabilities	$	10,737,657 32

INCOME.

Net cash received for premiums	$	5,027,169 14
Received for interest and dividends		390,031 79
Rents		13,189 50
Agents' balances charged off		5 00
Gross profit on sale or maturity of ledger assets		5,171 57
Gross increase by adjustment in book value of ledger assets		4,983 25
Total income	$	5,440,550 25

PHŒNIX OF HARTFORD—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

DISBURSEMENTS.

Net amount paid during the year for losses	$	2,273,453 16
Expenses of adjustment and settlement of losses		32,067 89
Dividends paid to stockholders, (including $49,360 stockholders' tax)		329,360 00
Commission or brokerage		963,976 66
Rents		20,404 83
Salaries, $250,090.12, and expenses, $153,661.48 of special and general agents and branch office employees		403,751 60
Salaries, fees and all other charges of officers, directors, trustees and home office employees		129,610 97
Underwriters' boards and tariff associations		61,140 79
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		15,515 62
Inspections and surveys		17,217 81
Taxes on real estate		1,767 99
State taxes on premiums, Insurance Department licenses and fees		119,729 41
All other licenses, fees and taxes		23,463 17
Gross decrease by adjustment in book value of ledger assets		54,388 67
Agents' balances charged off		132 40
All other payments and expenditures		130,974 19
Total expenditure	$	4,576,955 16

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	$734,809,715 00
Premiums thereon	6,810,312 45
Amount of policies terminated	670,568,379 00
Premiums thereon	6,571,921 59
Net amount in force on December 31, 1910	848,014,398 00
Premiums thereon	8,368,509 90

PROVINCIAL INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—SIR J. W. SCOTT, Bart. | Secretary—F. C. SCOTT.

Principal Office—Bolton, England.

Chief Agents in Canada—WILLIS, FABER & Co., of Canada, Limited. | Head Office in Canada—Montreal.

(Established, October 17, 1903. Dominion license issued December 19, 1910.)

CAPITAL.

Amount of joint stock capital authorized	£250,000 = $	1,216,666 67
Amount subscribed for	180,000 =	876,000 00
Amount paid up in cash	90,000 =	438,000 00

ASSETS IN CANADA.

On deposit with Receiver General, viz. :—

	Par value.	Market value.
British Consols, 1923, or later, 2½ per cent	$ 121,180 00	$ 96,338 10
City of Montreal bonds, 1950, 4 per cent	4,866 66	4,866 67
Total par and market values	$ 126,046 66	$ 101,204 77

Carried out at market value	$	101,204 77
Total assets in Canada	$	101,204 77

PROVINCIAL INSURANCE COMPANY (LIMITED).

General Business Statement for the Year ending December 31, 1910.

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Reserve for unexpired risks at December 31, 1909	5,680	0	0	Losses (paid and outstanding) after deduction of reinsurances	6,936	15	4
Premiums, less reinsurances	18,679	4	10	Expenses of management	5,230	0	0
				Commission	2,525	1	9
				Transfer to profit and loss account	2,195	7	9
				Reserve for unexpired risks at December 31, 1910, (40% of the net premiums)	7,472	0	0
	£24,359	4	10		£24,359	4	10

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance from last year	2,203	6	5	Dividend of 5 %, less income tax	4,237	10	0
Interest and dividends received and outstanding	4,521	13	6	Transferred to general reserve fund	3,000	0	0
Profit from fire account	2,195	7	9	Transferred to accident account to increase reserve for unexpired risks to 40 %	109	8	4
				Balance to next year	1,573	9	4
	£8,920	7	8		£8,920	7	8

BALANCE SHEET.

LIABILITIES.				£	s.	d.	ASSETS.	£	s.	d.
Shareholders' Capital—							Mortgages on property within the United Kingdom	1,775	0	0
Authorized—25,600 shares of £10 each, £250,000.							Consols	4,413	5	6
Subscribed—18,000 shares of £10 each, £180,000.							Indian and colonial securities	1,008	11	1
Paid up—18,000 shares of £5 paid	£ 90,000	0	0				Railway and other debentures and debenture stocks	44,923	12	11
General reserve fund	16,000	0	0				Railway stocks, preference and ordinary	25,774	13	7
Fire account—reserve for unexpired risks	7,472	0	0				Foreign railway debentures and guaranteed shares	6,760	11	5
Accident account—reserve for unexpired risks	2,564	0	0				Commercial and industrial companies' preference shares	16,997	3	6
Profit and loss account	1,573	9	4				Freehold property	10,150	0	0
Total funds available for fire and accident liabilities				117,609	9	4	Agents' balances	3,378	10	0
Dividend of 5 %, less income tax				4,237	10	0	Outstanding interest	1,600	0	0
Outstanding fire losses				1,436	5	0	Outstanding premiums	1,110	0	0
Outstanding accident claims				1,051	0	0	Cash at bankers, at branches and in hand	5,380	13	4
Sundry liabilities				217	0	0	Office furniture, fittings, &c., less depreciation	1,282	3	0
				£124,551	4	4		£124,554	4	4

THE QUEBEC FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—Sir C. A. P. PELLETIER. | Secretary and Chief Agent—COLIN E. SWORD.

Principal Office—Quebec.

(Organized, April 2, 1818, and incorporated by Act of L. C., 9 George IV., cap. 58; amended by 18 Vic., cap. 212 and by 29–30 Vic., cap. 127 and by 41 Vic. cap. 31, and by 42 Vic., cap. 69, and by 46 Vic., cap. 83. Commenced business, 1818.)

CAPITAL.

Amount of capital authorized and subscribed	$ 225,000 00
Amount paid up in cash	125,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Real Estate—Company's Office, St. Peter St., Quebec	$ 81,427 34

Bonds in deposit with Receiver General :—

	Par value.	Book value.	Market value.
City of Quebec Corporation bonds, 1914, 5 p.c.	$ 30,000 00	$ 30,900 00	$ 30,630 00
City of Quebec Corporation bonds, 1922 4½ p.c	3,000 00	3,000 00	3,067 50
New Brunswick bonds, 1914, 4½ p.c.	10,000 00	11,000 00	10,160 00
City of Hull bonds, 1936, 5 p.c	10,000 00	10,500 00	10,364 60
City of Three Rivers bonds, 1931, 4 p.c.	10,000 00	10,000 00	9,560 00
Province of Manitoba, 1947, 4 p.c.	46,720 00	48,121 59	46,719 99
„ Quebec registered stock, 1912, 5 p.c.	4,000 00	4,600 00	4,060 00
City of Vancouver sterling debentures, 1947-1948, 4 p.c.	5,840 00	5,869 20	5,781 60
City of Montreal Technical School, 1949, 4 p.c.	29,200 00	28,948 88	28,968 00
Total with Receiver General	$ 148,760 00	$ 152,939 67	$ 149,191 09

Other bonds owned by the company :—

City of Quebec Corporation debentures, 1911, 4½ p.c.	$ 1,000 00	$ 1,050 00	$ 1,000 00
City of Quebec Corporation debentures, 1914, 5 p.c.	1,000 00	1,060 00	1,021 00
City of Quebec Corporation debentures, 1926, 4½ p.c.	4,000 00	4,340 00	4,110 00
†Egyptian Unified debt, 1912, 4 p.c.	19,466 67	19,442 34	19,515 34
†City of Vancouver, 1947-1948, 4 p.c.	13,626 67	13,694 80	13,490 40
G.T.P. Ry. bonds, 1962, 3 p.c	24,333 33	19,953 33	19,831 66
City of Hull, P.Q., bonds, 1937, 4 p.c.	4,000 00	3,914 83	3,620 00
Total	$ 67,426 67	$ 63,455 30	$ 62,588 40

†Held by Company's attorneys at Liverpool, England.

QUEBEC—*Continued.*

ASSETS—*Concluded.*

†Stocks owned by the company :—

	Par value.	Book value.	Market value.
London and North Western Railway 4 p.c. preference stock	$ 27,632 93	$ 32,195 00	$ 29,567 24
Canadian Pacific Railway perpetual Consolidated 4 p.c. debenture stock	48,666 67	51,465 00	51,100 00
British Columbia Electric Railway Perpetual Consolidated 4½ p.c. debenture stock	24,333 33	22,873 33	24,333 33
Total stocks	$ 100,632 93	$ 105,533 33	$ 105,000 57
Total par, book and market values of bonds and stocks	$ 316,819 60	$ 322,928 30	$ 316,780 06

Carried out at book value		$ 322,928 30
Cash on hand at head office		1,857 05
Cash at branch offices : Montreal, Toronto and at Liverpool, Eng.		14,918 60
Cash in banks, viz. :—		
Bank of British North America, Quebec	$ 18,969 36	
" " Montreal	7,173 98	
Dominion Bank, Toronto	18,731 31	
Canadian Bank of Commerce, Winnipeg	8,009 97	
Quebec Bank, Toronto	409 67	
Canada Permanent Mortgage Corporation, Toronto	10,000 00	
Total		63,297 29
Total ledger assets		$ 484,428 58
Market value of bonds and stocks under book value		6,148 24
		$ 478,280 34

OTHER ASSETS.

Interest accrued	1,652 34
Rents due, $20.84 ; accrued, $703.32	724 16
Agents' balances and premiums uncollected ($895.27 on business prior to Oct. 1, 1910)	22,498 54
Total assets	$ 503,155 38

LIABILITIES.

Net amount of losses adjusted and unpaid	$ 8 03	
Net amount of losses unadjusted	6,389 70	
Net amount of losses resisted—in suit (occurred in 1909)	2,250 00	
Total net amount of unsettled claims for losses		$ 8,647 73
Total reserve of unearned premiums, $143,458.52 ; carried out at 80 per cent		114,766 82
Due and accrued for salaries, rent, &c		2,662 95
Total liabilities, except capital stock		$ 126,077 50
Surplus on policy-holders' account		$ 377,077 88

Capital stock paid up in cash, $125,000.

†Held by company's attorneys at Liverpool, England.

QUEBEC—*Concluded.*

INCOME.

Gross cash received for premiums	$ 234,569 74	
Deduct reinsurance $6,757.04 and return premiums $29,507.40	36,264 44	
Net cash received for premiums		$ 198,305 30
Received for interest and dividends on bonds and stocks		14,893 97
Received for rent		6,082 71
" from The London & Lancashire Fire Insurance Company		20 86
Total income		$ 219,302 84

EXPENDITURE.

Net amount paid for losses occurring in previous years	$ 10,948 41	
Deduct savings and salvage	1,444 60	
Net amount paid for said losses	$ 9,503 81	
Amount paid for losses occurring during the year	$ 80,436 09	
Deduct reinsurances	1,947 07	
Net amount paid for said losses	$ 78,489 02	
Total net amount paid for losses		$ 87,992 83
Dividends		25,000 00
Commission or brokerage		34,868 50
Salaries, fees, &c.		12,614 83
Taxes		3,137 91
Miscellaneous payments, viz:—Printing and stationery, $2,177.15; rent, $1,729.64; plans and maps, $102.66; postage, exchange, express, telegrams and telephones, $1,336.67; legal expenses, $5.88; advertising, $573.93; office charges, $638.85; Underwriters' Association, $1,958.18; inspections and surveys, $1,226.12; sundry, $102.27; furniture and fixtures, $29,72; total, $9,881.07; less proportion of expenses paid by London & Lancashire in 1910, $306.67		9,574 40
Total expenditure		$ 173,188 47

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1909	$ 438,314 21
Amount of cash income as above	219,302 84
Total	$ 657,617 05
Amount of expenditure as above	173,188 47
Balance, net ledger assets at December 31, 1910	$ 484,428 58

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	17,275	$ 19,746,422	$ 253,758 36
Taken during the year—new and renewed	10,432	19,410,195	236,430 62
Total	27,707	$ 39,156,617	$ 490,188 98
Deduct terminated	11,269	15,718,656	208,127 23
Gross in force at end of year	16,438	$ 23,437,961	$ 282,061 75
Deduct reinsured		475,426	6,019 23
Net in force at Dec. 31, 1910	16,438	$ 22,962,535	$ 276,042 52

QUEEN INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—EDWARD F. BEDDALL. | Secretary—N. S. BARTOW.

Principal Office—New York.

Agent in Canada—WILLIAM MACKAY. | Head Office in Canada—1709 Notre Dame St., Montreal.

(Incorporated, Sept. 11, 1891. Commenced business in Canada, Nov. 2, 1891.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 1,000,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General :—

	Par value.	Market value.
City of Halifax 5 per cent stock	$ 60,000 00	$ 75,000 00
New Zealand 4 per cent stock, 1929	48,666 66	50,470 00
Province of Quebec 3 per cent inscribed stock, 1937	30,416 67	25,418 75
Province of Manitoba Drainage 4 per cent debentures, 1935-1937	40,000 00	40,400 00
Canadian Northern Railway guaranteed 4 per cent bonds, 1930	48,666 66	48,666 66
City of Toronto consol. 3½ per cent debentures, 1929	48,666 67	45,259 99
City of Montreal 3½ consol. debenture stock, 1942	34,066 67	31,000 66
City of Montreal Sinking Fund 4 per cent debentures, 1942	70,000 00	70,000 00
City of of Ottawa 3½ per cent bonds, 1928	30,000 00	28,200 00
City of Winnipeg 4 per cent debentures, 1919	12,000 00	11,880 00
Montreal Harbour 4 per cent debentures, 1921	10,000 00	10,000 00
Province of Ontario 3½ per cent bonds, 1936	40,000 00	37,200 00
City of Victoria 4 per cent debentures, 1918	20,000 00	20,000 00
" " St. Henri School debentures, 1949, 4½ per cent.	32,000 00	33,280 00
Total par and market values	$ 524,483 33	$ 526,776 06

Carried out at market value		$ 526,776 06
Cash at head office in Canada		6,175 21
Cash in banks, viz. :—		
Bank of British North America, Halifax	$ 6,712 34	
Dominion Bank, Montreal	26,097 31	
" " Winnipeg	3,681 39	
" " Calgary	3,864 44	
Total		40,355 48
Cash in hands of agents		76,850 45
Interest accrued		5,629 86
Total assets in Canada		$ 655,787 06

QUEEN—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 47,293 40	
" " resisted in suit	1,000 00	
Total net amount of unsettled claims for losses (of which $1,000 accrued prior to 1910)		$ 48,293 40
Reserve of unearned premiums, $450,870.12; carried out at 80 per cent thereof		360,696 10
Balance due to reinsuring companies		666 52
Due and accrued for salaries, rent, &c		199 67
Total liabilities in Canada		$ 409,855 69

INCOME IN CANADA.

Gross cash received for premiums	$ 679,317 41	
Deduct reinsurance, and return premiums	101,495 60	
Net cash received for premiums		$ 577,821 81
Interest on bonds and stocks and bank deposit		22,512 58
Total income in Canada		$ 600,334 39

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years	$ 21,134 77	
Amount paid for losses occurring during the year	$ 326,323 26	
Deduct salvage, savings and reinsurances	10,446 18	
Net amount paid for said losses	$ 315,877 08	
Total net amount paid for losses		$ 337,011 85
Commission or brokerage		99,290 04
Salaries, fees and all other charges of officials		35,328 43
Taxes		8,709 17
Miscellaneous payments, viz.:—Postage, express and telegrams, $3,453.68; printing and stationery, $4,283.84; advertising, $897.88; Underwriters' Association, $6,135.29; rent, $4,959.63; office expenses, $4,019.85; maps and plans, $1,231.63; office furniture, $536.51; travelling expenses, $3,260.46; legal expenses, $665.55; sundries, $1,019.74		30,464 06
Total expenditure in Canada		$ 510,803 55

RISKS AND PREMIUMS IN CANADA.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 61,650,830	$ 878,831 98
Policies taken during the year—new and renewed	48,744,444	698,883 28
Total	$ 110,395,274	$1,577,715 26
Deduct terminated	45,571,399	706,271 11
Gross in force at end of year	$ 64,823,875	$ 871,444 15
Deduct reinsured	2,183,036	27,670 67
Net in force at December 31, 1910	$ 62,640,839	$ 843,773 48

QUEEN—*Continued.*

General Business Statement for the Year ending December 31, 1910.

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$	65,000 00
Book value of stocks and bonds owned by the company		7,822,146 15
Cash on hand, in trust companies and banks		362,569 89
Agents' balances and bills receivable		754,256 89
Total ledger assets	$	9,003,972 93

NON-LEDGER ASSETS.

Interest due and accrued	$	71,949 38
Due for reinsurance on losses paid		591 88
Gross assets	$	9,076,514 19
Deduct assets not admitted		50,625 33
Total admitted assets	$	9,025,888 86

LIABILITIES.

Net amount of unpaid losses and claims	$	421,309 33
Total unearned premiums		4,009,955 46
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued		26,234 90
State, county and municipal taxes, due or accrued		78,894 46
Commission, brokerage and other charges, due or to become due to agents and brokers		6,962 89
Return premiums and reinsurance premiums		59,188 91
Pension obligations		34,218 00
Total liabilities, not including capital stock	$	4,636,763 95
Capital stock paid up in cash		1,000,000 00
Surplus beyond liabilities, including capital stock		3,389,124 91
Total liabilities	$	9,025,888 86

INCOME.

Net cash received for premiums	$	4,631,526 61
Interest and dividends		310,318 31
Gross profit on sale or maturity of bonds and stocks		6,552 65
Agents' balances previously charged off		32 51
Total income	$	4,948,430 08

QUEEN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

DISBURSEMENTS.

Net amount paid during the year for losses	$	2,285,809 21
Expenses of adjustment and settlement of losses		53,168 57
Cash dividends paid stockholders		300,000 00
Commission or brokerage		849,055 33
Allowances to local agencies for miscellaneous agency expenses		28,563 94
Salaries, fees and all other charges of officers, directors, trustees and home office employees		295,336 18
Salaries, $94,452.48, and expenses, $64,103.03 of special and general agents		158,555 51
Rent		36,765 15
Underwriters' boards and tariff associations		51,592 40
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		26,200 96
Inspections and surveys		19,580 30
State taxes on premiums, insurance department licenses and fees		90,982 64
All other licenses, fees and taxes		18,742 13
Agents' balances charged off		868 15
Gross loss on sale or maturity of ledger assets		300 63
Gross decrease, by adjustment, in book value of bonds		6,552 65
All other expenditure		133,418 06
Total expenditure	$	4,355,482 81

RISKS AND PREMIUMS.

Fire risks written or renewed during the year	$	508,020,464 00
Premiums thereon		6,029,690 07
Amount terminated during the year		459,844,095 00
Premiums thereon		5,658,213 34
Net amount in force at December 31, 1910		676,056,479 00
Premiums thereon		7,657,855 15

*THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—M. G. CROMBIE. | Secretary—S. C. FOWLER.
Manager and Chief Agent—N. B. PRICHARD. | Principal Office—Richmond, P.Q.

(Incorporated by an Act of the Parliament of the Dominion of Canada, 3 Edward VII., cap. 183, assented to June 25, 1903. Dominion license issued April 24, 1906.)

CAPITAL.

Amount of joint stock capital authorized	$	500,000 00
Amount subscribed for		257,700 00
Amount paid up in cash		108,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Bonds on deposit with Receiver General, viz. :—

	Par value.	Book value.
City of Winnipeg waterworks debentures, 1941, 3½ p. c.	$ 10,000 00	$ 10,000 00
City of Ottawa debentures, 1915, 4 per cent	6,000 00	6,000 00
City of Victoria local improvement debentures, 1915, 4 per cent	25,000 00	25,000 00
City of Belleville gas works improvement debentures, 1925, 4½ per cent	5,000 00	5,000 00
City of Hamilton debentures, 1920, 4 per cent	1,000 00	1,000 00
Town of St. Paul, P.Q., debentures, 1937, 4 per cent.	2,000 00	2,000 00
Town of Cote St. Antoine (Westmount, P.Q.) debentures, 1934, 4 per cent	5,000 00	5,000 00
Town of Verdun debentures, 1937, 5 per cent	6,000 00	6,000 00
Total par and book values	$ 60,000 00	$ 60,000 00

Carried out at book value	$	60,000 00
Cash on hand at head office		4 77
Cash in Eastern Townships bank		230 65
Total ledger assets	$	60,235 42
Market value of bonds and debentures under book value		2,500 00
	$	57,735 42

OTHER ASSETS.

Interest due on bonds	43 00
Agents' balances and premiums uncollected ($27,340.07 on business prior to Oct. 1, 1910)	27,340 07
Furniture, $414.57; plans, $800; reinsurances, $8,824.40	10,038 97
Gross assets	$ 95,157 46
Deduct assets considered bad or doubtful	30,161 89
Total net assets	$ 64,995 57

*This company has retired from business. Its policies have been reinsured in the Union Assurance Society.

SESSIONAL PAPER No. 8

THE RICHMOND AND DRUMMOND—*Continued*

LIABILITIES.

Net amount of losses resisted, in suit	$ 954 16	
" " resisted, not in suit	1,025 53	
Total net amount of unsettled claims for losses		$ 1,989 69
Borrowed money on demand note		45,000 00
Legal fees		25 00
Total liabilities		$ 47,014 69

Capital stock paid up, $108,000.

INCOME.

	In Canada.	
Gross cash received for premiums	$ 33,649 85	
Deduct reinsurance, $39,958.72 and return premiums, $14,112.96	54,071 68	
Net cash received for said premiums	$ −20,421 83	
Endorsement fees	4 10	
Total net cash received for premiums		$ −20,417 73
Received for interest		1,476 27
Profit on real estate sold		980 00
Total		$ −17,961 46
Received for calls on capital		23,425 00
Total income		$ 5,463 54

EXPENDITURE.

Amount paid for losses occurring in previous years	$ 32,969 03	
Deduct savings, salvage and reinsurances	1,611 09	
Net amount paid for said losses	$ 31,357 94	
Amount paid for losses occurring during the year	$ 41,563 93	
Deduct reinsurances	8,540 94	
Net amount paid for said losses	$ 33,022 99	
Total net amount paid for losses		$ 64,380 93
Commission or brokerage		−6,662 95
Paid for salaries: Home office officials, $4,916.93; agents, $335.78; directors' fees, $428.65; advisory board, $221.75; auditors' fees, $242.95; travelling expenses, $297.81		6,443 87
Taxes		2,168 45
All other expenditures, viz.:—Printing and stationery, $900.55; rents, $547.50; postage, telegrams, express and telephones, $557.77; sundry, $90.69; legal expenses, $495.76; subscriptions and advertising, $172.71; discount and exchange, $70.43; total, $2,835.41; less furniture sold, $566.70; less maps and plans sold, $2,200; less Underwriters' boards and tariff associations, fees returned, $398.81; total deductions, $3,165.51		−330 10
Total expenditure		$ 66,000 20

THE RICHMOND AND DRUMMOND—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1909	$	75,772 08
Amount of cash income as above		5,463 54
Total	$	81,235 62
Amount of expenditure as above		66,000 20
Balance, net ledger assets, December 31, 1910 ($60,235.42, less $45,000 borrowed money)	$	15,235 42

RISKS AND PREMIUMS.

	In Canada.		
	No.	Amount.	Premiums thereon.
		$	$ cts.
Gross policies in force at date of last statement	6,919	6,991,590	142,465 89
Taken during the year—new	1,310	1,340,049	25,394 78
Taken during the year—renewed	447	435,366	8,837 51
Total	8,676	8,767,005	176,698 18
Deduct terminated	6,759	5,782,005	134,996 24
Gross in force at end of year	1,917	2,985,000	41,701 94
Deduct reinsured	1,917	2,985,000	41,701 94
Net in force at December 31, 1910	None.	None.	None.

LA COMPAGNIE D'ASSURANCE CONTRE L'INCENDIE DE RIMOUSKI.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—L. DIONNE. | Secretary and Chief Agent—NAPOLÉON BERNIER.

Principal Office—Rimouski, P. Q.

(Incorporated by an Act of the Parliament of Canada, 6 Edward VII., 1906, cap. 116. Dominion license issued July 19, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	150,000 00
Amount paid up in cash	52,506 50

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Value of real estate	$ 25,000 00
Amount of loans secured by bonds, stocks or other marketable collaterals	600 00

Bonds and debentures owned by the company, viz. :—

	Par value.	Book and Market value.
*Town of St. Germain de Rimouski, 1955-1956—4½ per cent.	$ 55,000 00	$ 55,000 00
Kamouraska Telephone Company, 1922, 5 per cent	20,000 00	20,000 00
	$ 75,000 00	$ 75,000 00

Carried out at book value	75,000 00

	Par value.	Book value.	Market value.
950 shares of The Crown Fire Insurance Company stock on which 10 per cent has been paid and a premium of 10 per cent paid thereon	$ 95,000 00	$ 19,000 00	$ 19,000 00

Carried out at book value	19,000 00
Cash at head office	49 70

Cash in banks, viz. :—

La Banque Nationale, Rimouski	$ 27,377 48
The Eastern Townships Bank	41,378 73
Standard Bank, Toronto	39,506 22
Bank of Nova Scotia	51 77
Total cash in banks	108,314 20
Total ledger assets	$ 227,963 90

* In deposit with Receiver General.

LA COMPAGNIE DE RIMOUSKI—*Continued.*

OTHER ASSETS.

Interest accrued		$ 833 89
Rents due, $65.50 ; accrued, $114.17		179 67
Agents' balances and premiums uncollected ($18,491.67 on business prior to Oct. 1, 1910)		87,273 90
Agent's balance secured by mortgage on real estate		1,700 00
Office furniture, $1,625.70 ; Goad's plans, $9,107.71		10,733 41
Reinsurance on claims		65,855 90
Amount of premium notes on hand on which policies are issued	$ 93,231 03	
Deduct amount paid thereon $73,855.14, and amount assessed thereon remaining unpaid $2,394.81	76,249 95	
Balance carried out		16,981 08
Total assessments on premium notes	$ 76,249 95	
Deduct amount paid thereon	73,855 14	
Balance carried out		2,394 81
Total		$ 413,916 56
Deduct assets not admitted		71,580 27
Total admitted assets		$ 342,336 29

LIABILITIES.

Net amount of losses adjusted and unpaid	$ 23,650 89	
" " " " unadjusted	26,024 43	
Total net amount of unsettled claims		$ 49,675 32
Reserve for mutual policies		16,981 08
Reserve of unearned premiums, fixed premium policies, $203,364.76 ; carried out at 80 per cent		162,691 81
Reinsurance premiums		61,173 07
Total liabilities in Canada		$ 290,521 28
Surplus of assets over liabilities		$ 51,815 01

Capital stock paid up in cash, $52,506.50.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums, fixed premium policies	$ 483,267 97	$ 28,614 00	
Deduct reinsurance, $143,369.21, and return premiums, $87,292.71	203,431 55	27,230 37	
	$ 279,836 42	$ 1,383 63	
Net cash received for fixed premiums in all countries			$ 281,220 05
Mutual system premiums			26,848 23
Interest and dividends			8,898 85
Rents			1,431 50
Income received from other sources			77 47
Total income			$ 318,476 10

LA COMPAGNIE DE RIMOUSKI—*Continued.*

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid for losses occurring in previous years	$ 24,971 54	$ 7,737 15	
Deduct savings, salvage and reinsurances	6,916 31	3,854 54	
Net amount paid for said losses	$ 18,055 23	$ 3,882 61	
Amount paid for losses occurring during the year	$ 293,463 36	$ 8,988 58	
Deduct reinsurances	77,432 81	5,445 48	
Net amount paid for said losses	$ 216,030 55	$ 3,543 10	
Total net amount paid for losses	$ 234,085 78	$ 7,425 71	
Total net amount paid for losses in all countries			$ 241,511 49
Commission or brokerage			72,562 26
Paid for salaries—Home office officials, $11,453.76; special agents, $1,277.50; directors' fees, $7,704.79; auditors' fees, $150; travelling expenses: officials, $1,555.93; agents, $2,610.02			24,752 00
Taxes			4,476 52
All other expenditure, viz.:—Advertising, $1,112.28; express, telephones, postage and telegrams, $1,318.11; office furniture and fixtures, $556.33; stationery and printing, $4,100.36; Goad's plans, $2,245.06; heat, light and caretaking, $832.96; guarantee insurance, $73; rents, $500; miscellaneous, $361.27; legal fees, $1,911.65; rent and wages, 3 months, Western Branch, $1,530.30			14,541 32
Total expenditure			$ 357,843 59

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1909	$ 267,656 16
Amount of cash income as above	318,476 10
Total	$ 586,132 26
Amount of expenditure as above, (including $324.77, sundries)	358,168 36
Balance, net ledger assets, December 31, 1910	$ 227,963 90

STATEMENT OF REINSURANCES OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$ 212,835 66
Amount of Commission thereon at 25 per cent	53,208 91
Amount of losses recovered from said companies	93,112 08
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $84,120.58; carried out at 80 per cent thereof	$ 67,296 46
Amount of losses due and recoverable from such companies	65,855 90
Amount of reinsurance premiums payable to such companies	61,173 07
Amount of cash or other securities held as security for recovery of losses	65,237 15

LA COMPAGNIE DE RIMOUSKI—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement	20,225,544	302,832 16	457,936	9,577 77	20,683,480	312,409 93
Taken during the year —new and renewed	36,087,709	584,934 02	1,733,080	31,737 59	37,820,789	616,671 61
Total	56,313,253	887,766 18	2,191,016	41,315 36	58,504,269	929,081 54
Deduct terminated	17,417,270	293,055 85	1,464,434	28,069 74	18,881,704	321,125 59
Gross in force at December 31, 1910	38,895,983	594,710 33	726,582	13,245 62	39,622,565	607,955 95
Deduct reinsured	13,003,443	212,835 66	726,582	13,245 62	13,730,025	226,081 28
Net in force at December 31, 1910	25,892,540	381,874 67	.....	.....	25,892,540	381,874 67

ROCHESTER GERMAN INSURANCE COMPANY OF ROCHESTER, NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—A. VOGT. | Secretary—EDWARD E. PASCHALL.

Chief Agent in Canada—P. M. WICKHAM.

Principal Office—Rochester, N.Y. | Head Office in Canada—Montreal.

(Incorporated, February 16, 1872; organized, February 23, 1872. Commenced business in Canada, November 11, 1905.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 500,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General :—

	Par value.	Market value.
Province of Manitoba 4 per cent bonds, 1935	$ 50,000 00	$ 48,500 00
Montreal Harbour 4 per cent bonds, 1924	25,000 00	24,375 00
Town of Lachine 4 per cent bonds, 1941	25,000 00	23,000 00
" 4½ " 1944	5,000 00	5,000 00
Total par and market values	$ 105,000 00	$ 100,875 00

Carried out at market value	$ 100,875 00
Cash in Imperial Bank of Canada	14,913 10
Agent's balances and premiums uncollected	17,115 48
Interest accrued	713 53
Total assets in Canada	$ 133,617 1

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 4,848 32	
" " adjusted but not due	27 96	
" " resisted, in suit	2,600 00	
Total net amount of unsettled claims for losses		$ 6,876 28
Reserve of unearned premiums, $67,665.96; carried out at 80 p.c.		54,132 77
Total liabilities in Canada		$ 61,009 05

INCOME IN CANADA.

Gross cash received for premiums	$ 125,380 42	
Deduct reinsurance, and return premiums	19,402 47	
Total net cash received for premiums		$ 105,977 95
Received for interest on bonds		5,225 00
Total income in Canada		$ 111,202 95

ROCHESTER GERMAN—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous year	$ 3,253 78	
Amount paid for losses occurring during the year	$ 56,096 59	
Deduct amount paid for savings and salvage	1,765 37	
Net amount paid for said losses	$ 54,331 22	
Total net amount paid for losses		$ 57,585 00
Paid or allowed for commission or brokerage		23,671 11
Paid for salaries, fees, &c.		4,300 00
Paid for taxes		1,546 91
All other payments, viz.:—Postage, $438.68; telegrams, express and duty, $382.37; printing, $161,46; advertising, $10.50; exchange, $62.08; local boards, $928.98; sundry expenses, $369.75		2,353 82
Total expenditure in Canada		$ 89,456 84

RISKS AND PREMIUMS IN CANADA.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 6,291,935	$ 82,959 63
Policies taken during the year—new and renewed	9,254,411	132,433 00
Total	$ 15,546,346	$ 215,392 63
Deduct terminated	6,457,945	91,146 31
Gross in force at end of year	$ 9,088,401	$ 124,246 32
Deduct reinsured	73,666	885 13
Net in force at December 31, 1910	$ 9,014,735	$ 123,361 19

General Business Statement for the Year ending December 31, 1910.

INCOME.

Net cash received for premiums	$ 1,584,895 35
Interest and dividends	75,184 45
Rents (including $6,435 for company's occupancy of its own buildings)	75,024 51
Received on Renis contract previously charged to profit and loss account	3,075 01
Profit local agency	9,156 52
Agents' balances previously charged off	8 09
Gross profit on sale or maturity of ledger assets	500 00
Total income	$ 1,747,843 93

DISBURSEMENTS.

Net amount paid for losses	$ 809,305 48
Expenses of adjustment and settlement of losses	16,951 10
Paid stockholders for interest or dividends	70,000 00
Commissions or brokerage	384,055 46
Allowances to local agencies for miscellaneous agency expenses	1,209 54
Salaries, $79,109.51, and expenses, $17,437.21 of special and general agents	96,546 72
Salaries, fees and all other charges of officers, directors, trustees and home office employees	54,089 01
Rents (including $6,435 for company's occupancy of its own buildings)	9,343 90
Underwriters' boards and tariff associations	25,041 67
Fire department, fire patrol and salvage corps assessment, fees, taxes, and expenses	22,729 89

ROCHESTER GERMAN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

DISBURSEMENTS—*Concluded.*

Taxes on real estate		$ 12,339 49
State taxes on premiums and Insurance Department licenses and fees		34,573 86
All other licenses, fees and taxes		4,445 43
Agents' balances charged off		4,295 43
Gross loss on sale or maturity of ledger assets		2,159 63
All other disbursements		84,131 38
Total disbursements	$	1,631,217 99

LEDGER ASSETS.

Book value of real estate	$	793,135 67
Mortgage loans on real estate, first liens		233,665 00
Book value of bonds and stocks		1,054,830 41
Cash on hand, in trust companies and banks		300,646 43
Agents' balances		241,062 54
Total ledger assets	$	2,623,340 05

NON-LEDGER ASSETS.

Interest due and accrued		10,726 18
Rents due		1,905 65
Other assets		9,036 02
Gross assets	$	2,645,007 90
Deduct assets not admitted		1,909 30
Total admitted assets	$	2,643,098 60

LIABILITIES.

Net amount of unpaid losses and claims	$	160,613 35
Total unearned premiums		1,363,071 38
Dividends declared and unpaid		15,000 00
State, county and municipal taxes, due or accrued		17,500 00
Total amount of all liabilities, except capital	$	1,556,184 73
Capital actually paid up in cash		500,000 00
Surplus		586,913 87
Total liabilities	$	2,643,098 60

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	$197,163,751 00
Premiums thereon	2,385,015 45
Amount of risks terminated during the year	171,167,637 00
Premiums thereon	2,140,857 45
Net amount in force, December 31, 1910	228,386,942 00
Premiums thereon	2,567,387 68

THE ROYAL EXCHANGE ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Governor—Sir NEVILE LUBBOCK, K.C.M.G. | Secretary—W. N. WHYMPER.

Principal Office—Royal Exchange, London, E.C.

Chief Agent in Canada—ARTHUR BARRY. | Head Office in Canada—Montreal.

(Incorporated June 22, 1720. Dominion license issued November 4, 1910.)

CAPITAL.

Amount of joint stock capital authorized, £2,000,000	= $	9,733,333 33
Amount subscribed for and paid up in cash, £689,219 17s. 10d	=	3,354,203 46

ASSETS IN CANADA.

Value of real estate held by the company			$ 43,922 58
Bonds and debentures in deposit with the Receiver General, viz.:—			
	Par value.	Market value.	
Irish Land Stock, 1933 or later, 2¾ per cent	$ 121,666 67	$ 100,070 00	
Carried out at market value			100,070 00
Cash at head office in Canada			18 23
Cash in Bank of Montreal			1,361 49
Rents due			186 66
Agents' balances and premiums uncollected			12,866 09
Office furniture, $465.08; Goad's plans, $3,000			3,465 08
Total assets in Canada			$ 161,890 13

LIABILITIES IN CANADA.

Reserve of unearned premiums, $12,600; carried out at 80 per cent	$	10,080 00
Total liabilities in Canada	$	10,080 00

INCOME IN CANADA.

Gross cash received for premiums	$ 4,623 87		
Deduct reinsurances, and return premiums	923 95		
Net cash received for premiums		$	3,699 92
Received for rents			186 66
Total income in Canada		$	3,886 58

EXPENDITURE IN CANADA.

Net amount paid for losses occurring during the year	$	86 72
Commission or brokerage		562 46
Salaries and all other charges of officials		2,149 92
Taxes		1,299 25

THE ROYAL EXCHANGE ASSURANCE—*Continued.*

EXPENDITURE—*Concluded.*

All other payments, viz.:—Advertising, $90.45; exchange, $0.55; express, freight, postage and telegrams, $157.79; office expenses, $178.39; plans, $2,237.50; stationery and books, $1,938.97; travelling expenses, $475.55	$	5,079 20
Total expenditure in Canada	$	9,177 55

RISKS AND PREMIUMS IN CANADA.

	Amount.	Premiums thereon.
Policies taken during the year	$ 1,674,097	$ 17,489 96
Deduct terminated	143,075	1,022 17
Gross and net in force at December 31, 1910	$ 1,531,022	$ 16,467 79

General Business Statement for the Year ending December 31, 1910.

FIRE INSURANCE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire insurance fund at the beginning of the year	311,200	0	0	Claims under policies paid and outstanding	368,199	14	9
*Premiums	809,368	3	0	Commission	142,932	11	10
Interest, dividends, and rents £ 4,217 15 9				Expenses of management	158,202	8	10
Less income tax thereon 247 15 9				Bad debts	47	18	4
	4,000	0	0	Contributions to fire brigades	4,443	10	3
Transferred to fire insurance fund from profit and loss account	50,000	0	0	Transferred to profit and loss account	148,141	19	0
				Amount of insurance fund at the end of the year, as per balance sheet—			
				Reserve for unexpired risks, being 40% of the premium income for the year £302,600 0 0			
				Additional reserve 50,000 0 0			
					352,600	0	0
	£1,174,568	3	0		£1,174,568	3	0

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account	268,779	10	7	Dividend to proprietors	62,029	15	9
Interest, dividends, and rents not carried to other accounts £61,578 13 8				Expenses not charged to other accounts	25,229	2	7
Less income tax thereon 3,616 9 10				Trasferred to fire insurance account	50,000	0	0
	57,962	3	10	Transferred to marine insurance account	20,000	0	0
Transferred from life assurance account	50,105	0	0	Balance, as per balance sheet	430,411	0	7
Transferred from annuity account	12,060	5	4				
" " sinking fund and capital redemption account	390	0	0				
Transferred from fire insurance account	148,141	19	0				
Transferred from marine insurance account	36,527	2	3				
Transferred from employers' liability insurance	1,573	18	2				
Transferred from personal accident account	2,926	7	5				
Transferred from general insurance account	8,726	14	9				
Transferred from trustee and executor account	476	17	7				
	£ 587,669	18	11		£ 587,669	18	11

THE ROYAL EXCHANGE ASSURANCE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

GENERAL BALANCE SHEET.

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	594,352	12	7
Mortgages on property out of the United Kingdom	6,385	10	1
Loans on parochial and public rates	223,622	2	10
Loans on life interests	138,548	9	6
Loans on reversions	139,880	11	0
Loans on stocks and shares	217,813	15	3
Loans on Company's policies within their surrender values	165,700	4	9
Loans on personal security	104,995	17	6
Investments:—			
Deposit with the High Court (Bank of England stock)	20,250	0	0
British Government securities and Bank of England stock	132,473	15	2
Municipal and county securities, United Kingdom	56,916	18	2
Indian and Colonial Government securities	171,130	8	4
Indian and Colonial provincial securities	8,669	10	0
Indian and Colonial municipal securities	61,804	12	7
Foreign Government securities	361,667	7	7
Foreign provincial securities	50,454	10	9
Foreign municipal securities	275,359	17	4
Railway and other debentures and debenture stocks—Home and Foreign	1,474,844	3	6
Railway and other preference and guaranteed stocks	348,711	10	8
Railway ordinary stocks	180,814	16	4
Rent charges	21,370	18	9
Freehold ground rents	110,156	0	0
House property	373,442	8	10
Life interests	63,131	3	1
Reversions	68,847	7	7
Agents' balances	418,972	5	8
Outstanding premiums	25,466	19	5
Outstanding interest, dividends and rents	7,599	17	7
Interest accrued but not payable	58,669	15	6
Bills receivable	6,300	19	7
Marine stamps	709	5	9
Cash:—			
On deposit	103,333	16	6
In hand and on current account	94,062	11	11
	£6,086,460	4	1

LIABILITIES.	£	s.	d.
Proprietors' capital paid up	689,219	17	10
Life assurance fund	3,180,334	9	0
Annuity fund	807,269	0	0
Fire insurance fund	352,600	0	0
Accident insurance fund	9,150	0	0
Employers' liability insurance fund	79,336	0	0
General insurance fund	20,944	0	0
Marine insurance fund	208,468	18	6
Sinking fund and capital redemption fund	41,757	3	7
Profit and loss account (general reserve fund)	430,411	0	7
Claims admitted or intimated, but not paid:—			
Life assurance	25,575	15	6
Fire insurance	66,821	0	4
Annuities due and unpaid	8,899	0	0
Surrendered and settlement policies suspense accounts	4,571	8	0
Deposit fund (clerks' savings)	20,841	2	8
Security deposit fund (security for agents and others)	5,320	0	0
Pension and other reserve funds	58,495	7	1
Bills payable	1,636	10	9
Sundry creditors	74,818	10	3
	£6,086,460	4	1

THE ROYAL INSURANCE COMPANY (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—JOHN RANKIN. | Manager—CHAS. ALCOCK.
Principal Office—Liverpool, England.

Head Office in Canada—Montreal. | Manager in Canada—WM. MACKAY.
(Established, May 31, 1845. Commenced business in Canada, 1851.)

CAPITAL.

Joint stock capital authorized, £3,000,000 sterling	$ 14,600,000 00
Capital stock subscribed for, £2,944,680 sterling	14,330,776 00
Amount paid up in cash, £441,702 sterling	2,149,616 40

ASSETS IN CANADA.

Real estate in Canada held by the company, viz.:—Building situate Notre Dame street and Place d'Armes square, Montreal, $450,000; building situate 27 and 29 Wellington street east, Toronto, $75,000.		$ 525,000 00
Amount secured by way of loans on real estate by bond or mortgage, first liens		592,250 00

Stocks and bonds in deposit with Receiver General:

	Par value.	Market Value.
Canada 3½ per cent stock, 1930–1950	$ 153,300 00	$ 153,300 00
Province of Quebec 3 per cent stock, 1937	17,033 33	14,137 66
Canadian Northern Ry. guaranteed 4 per cent bonds, 1930	504,186 67	511,749 50
Province of Nova Scotia 3½ per cent bonds, 1945	108,040 00	98,316 40
" New Brunswick 4 per cent bonds, 1922	24,500 00	24,500 00
" " 3 per cent bonds, 1938	77,866 67	65,018 67
" Manitoba 4 per cent bonds, 1924–1937	125,000 00	125,000 00
" British Columbia 3½ per cent bonds, 1937	100,000 00	93,875 00
City of Montreal R.C. school 4 per cent bonds, 1945	50,000 00	49,337 50
" Victoria 4½ per cent bonds, 1943	60,000 00	63,375 00
" Toronto 3½ per cent bonds, 1945	97,333 33	88,330 00
" Vancouver 4 per cent, 1945–1946	50,000 00	48,875 00
Canada 4 per cent debentures, 1912	48,666 67	48,666 66
Province of Ontario debentures, 1939, 4 per cent	50,000 00	51,000 00
Total par and market values	$1,465,926 67	$1,435,481 39

Carried out at market value	1,435,481 39
Loans on security of the company's policies (life department)	41,898 84
Cash at head office in Canada	10,740 33

Cash in banks, viz.:—

Bank of Nova Scotia, Halifax	$ 2,198 32	
Royal Bank, Montreal	19,209 03	
Molsons Bank, Montreal	63,335 31	
Royal Bank, Winnipeg	5,782 36	
" Toronto	6,147 30	
Molsons Bank, Calgary	7,855 21	
Total cash in banks		104,527 53
Cash in hands of agents (fire)		154,270 03
Interest accrued: fire, $16,600.36; life, $934.47; due: life, $159.31		17,694 14
Net outstanding and deferred premiums, life policies		49,810 41

THE ROYAL INSURANCE COMPANY—*Continued.*

ASSETS IN CANADA—*Concluded.*

Office furniture and fixtures throughout Montreal and Toronto buildings; also furniture at Quebec, Hamilton and other agencies, including supplies, block plans, &c		$ 8,500 00
Due and accrued for rents: Montreal, $4,021.69; Toronto, $403.65		4,425 34
Total assets in Canada (fire and life)		$ 2,944,598 01

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted	$ 66,265 00	
" " reported or supposed, but not claimed	635 00	
Total net amount of unsettled claims for fire losses		$ 66,900 00
Reserve of unearned premiums, $984,934.35: carried out at 80 per cent.		787,947 48
Liabilities under life branch		574,015 41
Amount of all other claims against the Company in Canada		1,345 42
Total liabilities in Canada (fire and life)		$ 1,430,208 31

INCOME IN CANADA (FIRE BRANCH.)

Gross cash received for fire premiums	$ 1,461,717 15	
Deduct reinsurance	239,861 81	
Net cash received for fire premiums		$ 1,221,855 34
Interest on bonds, stocks, mortgages, &c		56,956 03
Rents		25,005 24
Total income in Canada		$ 1,303,816 61

EXPENDITURE IN CANADA (FIRE BRANCH.)

Amount paid for fire losses occurring in previous years	$ 71,977 94	
Deduct savings, salvage and reinsurance	8,048 93	
Net amount paid for said losses	$ 63,929,01	
Paid for fire losses occurring during the year	$ 631,208 29	
Deduct reinsurance, savings and salvage	8,792 57	
Net amount paid for said losses	$ 622,415 72	
Total net amount paid for fire losses		$ 686,344 73
Paid for commission or brokerage		210,692 41
Paid for salaries, fees and all other charges of officials		78,945 59
Taxes		14,127 16
Miscellaneous payments, viz.:—Printing and stationery, $9,042.42; travelling and inspection expenses, $5,961.18; Underwriters' Associations, $12,377.10; advertising, $1,941.11; rents, $11,447.68; postage, telegrams and express, $6,216.93; maps and plans, $2,153.20; office furniture, $862.64; legal expenses, $1,392.51; office expenses $12,522,98; sundries, $3,310.60		67,228 35
Total expenditure in Canada		$ 1,057,338 24

THE ROYAL INSURANCE COMPANY—*Continued.*

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 148,579,077	$ 1,943,200 00
Taken during the year—new and renewed	114,295,198	1,493,200 98
Total	$ 262,874,275	$ 3,436,400 98
Deduct terminated	106,047,363	1,505,207 44
Gross in force at end of year	$ 156,826,912	$ 1,931,193 54
Deduct reinsured	6,659,648	88,113 36
Net in force December 31, 1910	$ 150,167,264	$ 1,843,080 18

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

FIRE DEPARTMENT.

The premiums, after deduction of reinsurances, amounted to £3,895,074 1s. 7d., and the net losses to £1,925,188 8s. 6d. After charging commission, expenses of management, and fire brigade contributions, the surplus of £580,852 5s. 10d. has been carried to profit and loss, from which account the sum of £500,000 has been transferred to the fire fund, increasing the same to £2,800,000.

PROFIT AND LOSS.

The amount at the credit of the profit and loss account, after payment of the final dividend for the year 1909, was		£ 1,007,057 16 11
Less income tax for the year 1910		39,727 14 7
		£ 967,330 2 4
To which have been added—		
From fire account	£580,852 5 10	
" marine account	44,382 19 0	
Interest, *less* income tax, not carried to other accounts	262,749 14 8	
		887,984 19 6
		£ 1,855,315 1 10
Less—		
Interest on debenture stock paid July 1, 1910	£ 15,891 11 4	
Interim dividend : 11s. 6d. per share, *less* income tax, paid Dec. 15, 1910	159,442 4 7	
		175,333 15 11
		£ 1,679,981 5 11
The directors have carried to the—		
Fire fund	£500,000 0 0	
Superannuation fund	15,000 0 0	
		515,000 0 0
		£ 1,164,981 5 11
Provision for debenture interest due and paid January 1, 1911		15,891 12 2
		£ 1,149,089 13 9

THE ROYAL INSURANCE COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

DIVIDEND.

In addition to the interim dividend already paid, the directors recommend a further dividend of 11s. 6d. per share, *less* income tax, payable on June 14, being—

9s. 6d. per share, *less* income tax, from fire profits and interest	£131,713	2	5				
2s. per share, *less* income tax, from life profits.	27,729	1	7				
				£	159,442	4	0
Balance of profit and loss, as per balance sheet				£	989,647	9	9

FUNDS.

After providing for debenture interest and the final dividend for 1910, the funds of the company will stand as follows, viz. :—

Capital paid up				£	441,702	0	0
Life assurance fund	£ 9,574,969	11	1				
Annuity fund	731,877	9	1				
					10,306,847	0	2
Capital redemption assurances fund					18,681	3	3
Employers' liability fund	£128,735	5	10				
Personal accident fund	28,618	5	0				
General insurances account	119,858	14	3				
					277,212	5	1
Marine fund					897,320	5	0
Superannuation fund					102,531	14	9
Fire fund	£ 2,800,000	0	0				
Reserve fund	1,600,000	0	0				
Balance of profit and loss	989,647	9	9				
					5,389,647	9	9
				£	17,433,941	18	0

THE ROYAL INSURANCE COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

FIRE ACCOUNT.

Fire fund at the beginning of the year—						
Reserve for unexpired risks	£1,515,353	0	0			
Additional Reserve	784,647	0	0			
				£2,300,000	0	0
Premiums after deduction of reinsurances				3,895,074	1	7
Transferred from profit and loss				500,000	0	0
				£6,695,074	1	7

Claims paid and outstanding				£1,925,188	8	6
Commission				604,440	14	10
Expenses of management				776,128	11	2
Contributions to fire brigades				8,464	1	3
Surplus carried to profit and loss				580,852	5	10
Fire fund at the end of the year—						
Reserve for unexpired risks, being 40 per cent of premiums	£1,558,629	0	0			
Additional reserve	1,241,971	0	0			
				2,800,000	0	0
				£6,695,074	1	7

PROFIT AND LOSS ACCOUNT.

Balance of last year's account				£1,007,057	16	11
Interest and dividends not carried to other accounts	£ 274,675	2	2			
Less income tax	11,925	7	6			
				262,749	14	8
Transferred from fire account				580,852	5	10
Transferred from marine account				44,382	19	0
				£1,895,042	16	5

Dividend for year 1910—						
Interim payment	£ 159,442	4	7			
Provision for final payment	159,442	4	0			
				£ 318,884	8	7
Interest on debenture stock—						
Paid July 1, 1910	£ 15,891	11	4			
Provision for payment due January 1, 1911	15,891	12	2			
				31,783	3	6
Income tax for the year 1910				39,727	14	7
Transferred to—						
Fire fund				500,000	0	0
Superannuation fund				15,000	0	0
Balance carried forward				989,647	9	9
				£1,895,042	16	5

THE ROYAL INSURANCE COMPANY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

BALANCE SHEET.

LIABILITIES.

Shareholders' capital paid up—294,468 shares of £10 each, £1 10s. per share paid				£	441,702 0 0
Life assurance fund					9,574,969 11 1
Annuity fund					731,877 9 1
Capital redemption assurances fund					18,681 3 3
Employers' liability fund					128,735 5 10
Personal accident fund					28,618 5 0
General insurance account					119,858 14 3
Marine fund					897,320 5 0
Superannuation fund					102,531 11 9
Fire fund					2,800,000 0 0
Reserve fund					1,600,000 0 0
Profit and loss account					989,647 9 9
					£17,433,941 18 0
4 per cent redeemable debenture stock					843,800 0 0
Perpetual insurance account					19,020 11 11
Claims admitted or intimated but not paid—					
Life	£	63,733	17 5		
Fire		167,266	11 1		
Marine		53,612	8 7		
General		8,975	0 0		
					293,587 17 1
Annuities due and unpaid					245 14 5
Outstanding dividends					7,858 12 9
Outstanding balances					230,144 6 4
Bills payable					18,756 8 10
Balances of reinsurance accounts					245,464 1 9
Debenture interest, due January 1, 1911					15,891 12 2
Final dividend, payable June 14, 1911					159,442 4 0
					£19,268,153 7 3

ASSETS.

Mortgages on property within the United Kingdom				£	1,907,089 4 0
" " out of the United Kingdom					265,926 6 1
Loans on parochial and other public rates					510,258 8 9
" life interests					123,625 0 2
" reversions					10,408 19 0
" stocks and shares					282,371 17 4
" company's policies within their surrender values					569,405 4 4
Investments—					
Deposit with the High Court					23,369 1 0
British government securities					404,193 1 1
Municipal and county securities, United Kingdom					225,664 11 3
Indian and colonial government securities					254,205 6 9
" " provincial securities					139,429 16 0
" " municipal securities					190,608 11 3
Foreign government securities					236,863 1 8
" provincial securities					201,119 0 0
" municipal securities					630,181 19 1
Railway and other debentures and debenture stocks—home and foreign					4,484,610 12 8
Railway and other preference and guaranteed stocks					3,888,790 10 0
" ordinary stocks (of which £464,088 17s. 6d. is in Preferred)					551,677 5 4
Freehold ground rents					130,574 9 10
House Property—Freehold—					
United Kingdom	£	1,285,159	5 8		
India and colonies		320,112	14 0		
United States		927,305	3 5		
Other foreign countries		144,730	5 0		
					2,677,307 8 1
Leasehold					181,110 16 11
Agents' balances					751,584 13 11
Outstanding premiums					24,659 14 9
" interest, dividend and rents					5,798 18 4
Interest accrued but not payable					146,351 9 3
Bills receivable					48,599 3 1
Cash—					
On deposit					18,560 2 1
In hand and on current account					383,808 15 3
					£19,268,153 7 8

THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—J. A. COOK. | Secretary—JOHN GUNN.

Principal Office—Edinburgh, Scotland.

Chief Agents in Canada—ESINHART & EVANS. | Head Office in Canada—Montreal.

(Organized, 1824. Incorporated, June, 26, 1833. Commenced business in Canada, February, 1882.)

CAPITAL.

Amount of capital authorized	$ 30,000,000 00
" subscribed for	25,418,800 00
paid up in cash	1,500,000 00

ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada by bond or mortgage—first liens	$ 427,139 20

Bonds and stocks in deposit with Receiver General:—

	Par value.	Market value.
Canada 4 per cent inscribed stock, 1910-1935	$ 97,333 33	$ 100,000 00
City of St. John 4 per cent debentures, 1936	2,000 00	1,970 00
" Hamilton, Ont., 4 per cent bonds, 1934	41,853 33	43,000 00
" London, Ont., 4 per cent bonds 1925	20,000 00	20,000 00
" Montreal 3 per cent permanent debenture stock, 1925	91,493 34	77,864 00
Total par and market values	$ 252,680 00	$ 242,834 00

Carried out at market value	$ 242,834 00
Cash in hands of agents	24,724 72
Cash in Imperial Bank of Canada	22,626 58
Interest due, $1,500; accrued, $263.33	1,763 33
*Total assets in Canada	$ 719,087 83

*Besides these there are other Canadian investments held at Hartford, the U.S. branch of the company, as follows:—

THE SCOTTISH UNION AND NATIONAL—*Continued.*

Bonds and debentures, viz. :—

	Par Value.	Market Value.
Manitoba Provincial bonds, 4 per cent, 1928	$ 50,000 00	$ 50,500 00
Ontario Government certificates, 1924	91,845 00	87,880 00
Quebec Province, 5 per cent, 1912	47,500 00	49,400 00
Cities : Brandon, 5 per cent, 1939	7,000 00	7,000 00
" 4½ per cent, 1939	38,000 00	38,000 00
Brantford, 4 per cent, 1930	30,000 00	29,250 00
" 4 per cent, 1918	10,000 00	9,625 00
" 4½ per cent, 1928	10,000 00	9,880 00
Calgary, 4½ per cent, 1928-37	50,805 00	52,837 00
Edmonton, 4½ per cent, 1929-49	50,000 00	50,200 00
Fort William, 4½ per cent, 1939	50,000 00	50,500 00
Hamilton, 4 per cent, 1934	7,000 00	7,000 00
Kingston, 4½ per cent, 1915	24,428 00	24,550 00
London, 4 per cent, 1912-25	55,000 00	55,000 00
Montreal, 3½ per cent, 1933	25,000 00	20,708 00
Port Arthur, 5 per cent, 1928-37	50,000 00	52,625 00
St. Henri, 4½ per cent, 1953	50,000 00	53,500 00
Sherbrooke, 4 per cent, 1921	50,000 00	48,750 00
South Vancouver, 5 per cent, 1959	25,000 00	25,000 00
Three Rivers, 4¼ per cent, 1959	50,000 00	50,000 00
Victoria, 4 per cent, 1958-59	50,500 00	50,500 00
Winnipeg, 4 per cent. 1943	50,000 00	50,000 00
Towns : Dundas, 5 per cent, 1912	35,000 00	35,350 00
Petrolia, 4 per cent, various years	39,647 00	38,937 00
Peterborough, 3½ per cent, 1931	50,000 00	47,000 00
St. Louis, 4½ per cent, 1949	50,000 00	50,000 00
Toronto Junction, Ont., 2½ per cent, 1943	55,000 00	55,000 00
Village, DeLorimer, 4½ per cent, 1937	45,000 00	45,000 00
Alberta & Great Waterways Ry. bonds, 5 per cent, 1959	100,000 00	110,000 00
Bell Telephone Co. of Canada bonds, 5 per cent, 1925	50,000 00	52,375 00
Canadian Northern, Ont. Div., bonds, 4 per cent, 1930	100,500 00	100,500 00
" " Winnipeg Ter., 4 per cent, 1939	75,000 00	74,625 00
Canadian Pacific bonds, 5 per cent, 1915	50,000 00	53,750 00
Electrical Development Co. of Ontario bonds, 5 per cent, 1933	25,000 00	20,625 00
Grand Trunk Pacific bonds, 4 per cent, 1955	50,000 00	50,250 00
" " bonds, 4 per cent, 1939	50,000 00	47,700 00
Grand Trunk Western bonds, 4 per cent, 1950	50,000 00	49,000 00
Halifax Electric Tramway Co., bonds, 5 per cent, 1916	25,000 00	25,375 00
London, Ontario, St. Ry. bonds, 5 per cent, 1915-25	25,000 00	25,000 00
Montreal Light, Heat and Power Co. bonds, 4½ per cent, 1932	50,000 00	49,438 00
Montreal Street Ry. bonds, 4½ per cent, 1922	25,000 00	25,000 00
Montreal Warehousing Co. bonds, 4 per cent, 1936	25,000 00	23,250 00
Minneapolis, St. Paul & Sault Ste. Marie bonds, 4 per cent, 1938	25,000 00	26,125 00
Nakusp & Slocan bonds, 4 per cent, 1918	50,000 00	48,500 00
Ottawa Electric Ry. Co. bonds, 4 per cent, 1912-22	50,000 00	48,750 00
Shawinigan Water Power Co. bonds, 5 per cent, 1934	25,000 00	27,000 00
St. Lawrence & Ottawa Ry. bonds, 4 per cent	25,000 00	25,500 00
Toronto Railway Co. bonds, 4½ per cent, 1911-21	125,000 00	126,250 00
Toronto Street Railways bonds, 6 per cent, 1914	40,000 00	41,600 00
Winnipeg Electric Ry. bonds, 5 per cent, 1935	50,000 00	51 750 00
Canada Landed & National Invest. Co. debentures, 4 per cent, 1912-15	10,980 00	10,980 00
Canada Permanent Mortgage Co. debentures, 4 per cent, 1911-14	100,000 00	100,000 00
Canadian Birkbeck Invest. & Savings Co. debentures, 4½ per cent, 1914	25,000 00	25,000 00
Central Canada Loan & Savings Co. debentures, 4 per cent, 1913	25,000 00	25,000 00
Huron & Erie Loan & Savings Co. debentures, 4 per cent, 1912	25,000 00	25,000 00
London and Canadian Loan & Agency Co. debentures, 4 per cent, 1912-14	75,000 00	75,000 00
London and Canadian Loan & Agency Co. debentures, 4¼ per cent, 1915	25,000 00	25,000 00
Landed Banking & Loan Co., Hamilton, debentures, 4¼ per cent, 1915	25,000 00	25,000 00
Toronto Mortgage Co. debentures, 4 per cent, 1913	50,000 00	50,000 00
	$2,598,205 00	$2,607,335 00

THE SCOTTISH UNION AND NATIONAL—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses adjusted but not due	$ 14,167 30	
" claimed but not adjusted	3,040 00	
" resisted, not in suit	775 00	
Total net amount of unsettled claims for losses (of which $2,525 accrued prior to 1910)		$ 17,982 30
Reserve of unearned premiums, $222,750.89 carried out at 80 per cent.		178,200 71
Total liabilities in Canada		$ 196,183 01

INCOME IN CANADA.

Gross cash received for premiums	$ 317,089 24	
Deduct reinsurance, and return premiums	45,155 73	
Net cash received for premiums		$ 271,933 51
Received for interest on bonds, stocks, mortgages, &c		119,640 87
Received for interest on bank deposits		1,264 40
Total income in Canada		$ 392,838 78

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years	$ 4,556 43	
Amount paid for losses occurring during the year	$ 104,509 11	
Deduct amount received for reinsurances	3,443 52	
Net amount paid for said losses	$ 101,065 59	
Total net amount paid for losses		$ 105,622 02
Commission or brokerage		57,818 83
Taxes		4,817 56
Paid for salaries, fees and all other charges of officials		9,820 00
Miscellaneous payments, viz.:—Printing and stationery, $1,224.35; postage, telegrams and express, $1,888.93; advertising, $76; travelling and adjusting expenses, $4,458.39; maps and plans, $1,074.53; Underwriters' Associations, local boards, &c., $3,528.07; office expenses, $99.96; rents, $665; sundries, $318		13,333 23
Total expenditure in Canada		$ 191,411 64

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	18,965	$ 33,864,726	$ 424,429 78
Taken during the year, new and renewed	12,762	25,997,446	321,740 70
Total	31,727	$ 59,862,172	$ 746,170 48
Deduct terminated	11,202	22,679,884	297,788 50
Gross in force at end of year	20,525	$ 37,182,288	$ 448,381 98
Deduct reinsured		1,584,311	16,570 59
Net in force at December 31, 1910	20,525	$ 35,597,977	$ 431,811 39

THE SCOTTISH UNION AND NATIONAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

FIRE INSURANCE ACCOUNT.

The premium revenue was					£688,617	12 8
The claims, including contributions to fire brigades and full provision for all outstandings, were	£369,343	12	7			
The commission and other expenses amounted to	246,413	8	8			
					615,757	1 3
					£ 72,860	11 5
Adding the interest, less income tax, on the fire insurance fund					14,851	18 2
There is a surplus of					£ 87,712	9 7
To this there has to be transferred from the fire insurance fund the sum of					2,535	18 3
Leaving to be carried to profit and loss account the sum of					£ 90,248	7 10

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

Balance brought forward from last year after payment of 1909 dividend					£112,084	14 1
Interest, dividends, and rents, less income tax					34,258	5 0
Profit realized in the accounts shown					95,014	14 4
Transfer fees					66	10 0
					£241,424	3 5
Less—						
Interest on accident bonds	£ 6,137	6	4			
Income tax on profits	2,547	7	2			
Agents' balances irrecoverable	1,187	18	6			
Transferred to employers' liability account	12,291	0	2			
					22,163	12 2
					£219,260	11 3
Out of this the directors propose to pay a dividend at the rate of 17½ per cent, absorbing	£ 52,500	0	0			
And to carry forward	166,760	11	3			
					219,260	11 3

The dividend will be payable (free of income tax) in equal moieties on June 1 and December 1 next.

The total funds of the company have increased during the year by the sum of £204,194 1s. 4d.

FIRE INSURANCE ACCOUNT.

Fire insurance fund at January 1, 1910:—Reserve for unexpired risks	£346,844	14	7
Premiums after deducting reinsurance premiums	688,617	12	8
Interest, dividends and rents, £15,442 14s. 1d.; less income tax, £590 15s. 11d.	14,851	18	2
	£1,050,314	5	5
Claims paid and outstanding after deducting reinsurance recoveries	£365,362	1	3
Commission	120,369	8	1
Expenses of management	126,044	0	7
Contributions to fire brigades	3,981	11	4
Profit realized—transferred to profit and loss account	90,248	7	10
Fire insurance fund at December 31, 1910:—Reserve for unexpired risks, being 50 per cent of the premium income for the year	344,308	16	4
	£1,050,314	5	5

THE SCOTTISH UNION AND NATIONAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance at January 1, 1910		164,584	14	1	Dividend paid to shareholders	52,500	0	0
Interest, dividends, and rents not carried to other accounts £35,620 18s. 7d. (less income tax) £1,362 13s. 7d.		34,258	5	0	Interest on accident bonds	6,137	6	4
Profit realized—					Agents' balances irrecoverable	1,187	18	6
Fire account £	90,248 7 10				Income tax on profits	2,547	7	2
Accident account	3,501 9 9				Transferred to employers' liability account	12,291	0	2
General account	1,264 16 9				Balance at December 31, 1910	219,260	11	3
		95,014	14	4				
Transfer fees		66	10	0				
	£	293,924	3	5	£	293,924	3	5

THE SCOTTISH UNION AND NATIONAL—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

BALANCE SHEET.

Liabilities.	£ s. d.	£ s. d.
Shareholders' capital paid up	300,000 0 0	
Life assurance fund	4,535,711 9 0	
Annuity fund	323,682 12 11	
Fire insurance fund	314,308 16 4	
Accident insurance fund	15,135 2 10	
Employers' liability insurance fund	34,466 16 2	
Sinking fund and capital redemption fund	20,341 19 2	
General assurance fund	1,321 15 0	
General reserve fund	300,000 0 0	
Profit and loss account	219,260 11 3	
		6,091,229 2 8
Claims admitted or intimated, but not payable until after December 31, 1910—		
Life assurance	£52,837 11 3	
Fire insurance	62,403 16 10	
		115,241 8 1
Annuities due and unpaid	£ 461 19 3	
Due under accident bonds maturing 1926	133,608 15 0	
Unclaimed dividends	2,046 16 1	
Deposits made by agents as security	110 0 0	
Bills payable—fire account	7,095 0 0	
Balances of other companies' accounts	67,471 11 0	
Outstanding commission and other charges—		
Life account	3,250 18 3	
Fire account	1,532 6 1	
Accident account	460 16 3	
Employers' liability account	474 9 5	
Sinking fund account	17 4 4	
General account	65 9 5	
Profit and loss account	2,547 7 2	
		219,142 12 3
		£6,428,613 3 0

Assets.	£ s. d.
Mortgages on property within the United Kingdom	419,937 6 5
" " out of the United Kingdom	199,215 14 6
Loans on parochial and other public rates	26,699 17 8
" life interests	39,778 0 4
" reversions	50,300 15 4
" stocks and shares	9,650 0 0
" company's policies within their surrender values	251,659 4 5
Investments—	
Deposit with the high court (consols)	20,726 8 9
British Government securities	12,323 17 5
Municipal and county securities, United Kingdom	96,875 0 1
Indian and Colonial Government securities	154,876 9 3
" provincial securities	36,084 19 7
" municipal "	270,425 19 9
Foreign government securities	124,828 10 6
" provincial "	54,940 17 0
" municipal "	233,566 2 6
Railway and other debentures and debenture stocks—home and foreign	2,872,217 18 9
" preference and guaranteed stocks	490,334 3 11
" ordinary stocks	339,873 8 9
Freehold ground rents	65,457 4 5
House property	177,377 15 0
Life interests	1,150 0 0
Reversions	37,471 2 10
Agents' balances	121,869 18 2
Outstanding premiums	108,246 5 1
" interest, dividends and rents	2,076 14 4
Interest accrued but not payable until after December 31, 1910	73,949 1 0
Bills receivable	24,278 1 7
Cash—	
On deposit	4,000 0 0
In hand and on current account	83,597 18 0
Company's own shares	1,835 0 0
Landed property	22,989 7 8
	£6,428,613 3 0

MEMO. 1.—A part of the company's assets has been deposited under local laws in various places out of the United Kingdom as security to holders of fire policies there issued. MEMO. 2.—The values of the Stock Exchange securities are, in respect of those held by the company on the 31st December, 1909, the middle prices quoted on that date, and in respect of those purchased since that date the purchase prices, less in both cases accrued interest and sums written off premiums on terminable securities.

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—CYRUS A. BIRGE. | Managing Director—H. S. WILSON.
Principal Office—Toronto. | Secretary—F. WILLARD SMITH.

(Incorporated, May 16, 1905, by an Act of the Parliament of Canada, 4-5 Edward VII., cap. 159. Dominion license issued May 11, 1906.)

CAPITAL.

Amount of capital authorized	$ 2,000,000 00
Amount subscribed for	609,880 00
Amount paid up in cash	502,688 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on Real Estate by bond or mortgage, first liens	$ 13,590 00

Bonds owned by the company, viz.:—

With Receiver General, Ottawa.	Par value.	Book value.	Market value.
City of Toronto, 1944, 3½ p.c.	$ 36,500 00	$ 33,762 50	$ 33,215 00
Town of Gananoque, 1935, 4 p.c.	20,000 00	19,576 00	18,200 00
City of Calgary, 1926, 4½ p.c.	1,000 00	939 10	1,000 00
With Company, Toronto.			
City, New York, corporate stock, 1959, 4 p.c.	50,000 00	50,250 00	50,000 00
City, Strathcona, debs., 1949, 4½ p.c.	15,261 86	14,587 28	14,651 39
City, Revelstoke, corporate stock, 1927, 5 p.c.	10,000 00	10,000 00	10,000 00
Toronto and York, Radial Ry. Co., 1917, 5 p.c.	30,000 00	30,000 00	30,000 00
Total held in Canada	$ 162,761 86	$ 159,114 88	$ 157,066 39
In deposit or with Trustees, United States.			
City of Cleveland, 1926, 4 p.c.	$ 25,000 00	$ 25,500 00	$ 25,250 00
City of Cincinnati, 1956, 3½ p.c.	20,000 00	20,000 00	18,400 00
City of Columbus, 1947, 4 p.c.	20,000 00	21,226 60	20,200 00
City of New York, 1954, 3½ p.c.	40,000 00	36,800 00	35,200 00
City of Seattle, School, 1926, 4 p.c.	100,000 00	101,360 00	97,000 00
City of Los Angeles, 1929 to 1933, 3¾ p.c.	110,000 00	105,600 00	102,550 00
City of New York, consol. stock, 1915 to 1918, 3½ p.c.	18,000 00	17,385 90	17,360 00
City of New York, consol. and corporate stock, 1960, 4¼ p.c.	143,000 00	145,507 50	144,430 00
Total outside of Canada	$ 476,000 00	$ 473,379 40	$ 460,390 00
Total par, book and market values	$ 638,761 86	$ 632,494 28	$ 617,456 39

Carried out at book value	632,494 28
Cash on hand at head office	1,812 36

THE SOVEREIGN FIRE—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz.:—		
Imperial Bank of Canada, Toronto	$ 317 04	
New York Trust Co.	4,686 24	
Bank of Hamilton, Toronto	3,046 30	
London City & Midland Bank, Limited, London, Eng.	5,479 12	
Chicago Savings Bank & Trust Co., Chicago	1,868 46	
Wisconsin National Bank, St. Paul, Minn.	10 68	
Philadelphia Fire Underwriters' Fund	100 00	
Canadian Bank of Commerce, San Francisco	3,455 41	
Total		18,963 25
Advances for travelling expenses		1,646 10
Total ledger assets		$ 668,505 99
Market value of bonds under book value		15,037 89
		$ 653,468 10
Interest accrued on bonds		5,266 94
Agents' balances ($2,474.52 on business prior to Oct. 1, 1910.)		75,691 46
Office furniture and plans		11,600 00
Due for reinsurance		5,470 75
Total assets		$ 751,497 25

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses adjusted and unpaid	$ 1,576 34	
" " unadjusted	5,982 44	
Total net amount of losses unsettled		$ 7,558 78
Reserve of unearned premiums, $54,628.79; carried out at 80 per cent.		43,703 04
Due other companies for reinsurance		13,854 21
Total liabilities in Canada		$ 65,116 03

(2) Liabilities in other Countries.

Net amount of losses adjusted and unpaid	$ 3,253 95	
" " unadjusted	28,303 97	
Total net amount of losses unsettled		$ 31,557 92
Reserve of unearned premiums, $218,108.78; carried out at 80 per cent.		174,487 01
Due other companies for reinsurance		10,191 34
Taxes due and accrued		1,000 00
Total liabilities in other countries		$ 217,236 27
Total liabilities in all countries, except capital stock		$ 282,352 30
Surplus on policy-holders' account		$ 469,144 95

Capital stock paid up, $502,688.

THE SOVEREIGN FIRE—*Continued.*

INCOME.

	In Canada	In other countries.	
Gross cash received for premiums	$ 140,103 90	$ 389,385 94	
Deduct reinsurance, $ 103,487.30, and return premiums, $94,034.79	68,785 10	128,736 99	
Net cash received for premiums	$ 71,318 80	$ 260,648 95	
Total net cash received for premiums in all countries			$ 331,967 75
Interest on bonds			21,268 01
Received for premium on capital stock			500 00
Total			$ 353,735 76
Received for calls on capital			66,117 00
Total income			$ 419,852 76

EXPENDITURE.

	In Canada.	In other countries	
Amount paid for losses occurring in previous years	$ 4,383 68	$ 15,519 93	
Deduct reinsurance	2,374 91	1,696 37	
Net amount paid for said losses	$ 2,008 77	$ 13,823 56	
Amount paid for losses occurring during the year	$ 45,189 62	$ 116,260 39	
Deduct reinsurance, savings and salvage	19,809 83	22,975 00	
Net amount paid for said losses	$ 25,379 79	$ 93,285 39	
Total net amount paid for losses	$ 27,388 56	$ 107,108 95	
Total net amount paid for losses in all countries			$ 134,497 51
Commission or brokerage			97,129 70
Salaries H. O. officials, $30,746.27; directors' fees, $743; Auditors' fees, $500; travelling expenses, $9,662.49			41,651 76
Taxes			7,549 08
All other payments, viz.:—Advertising, $1,294.88; Fire departments, patrol and salvage corps assessments, $1,111.98; furniture and fixtures, $1,904.79; legal fees, $1,037.50; Maps and plans, 1,747.12; postage, telegrams, telephones and express, $3,112.09; printing and stationery, $3,195.36; rents, $3,108.50; Underwriters, Boards, Tariff Assoc., $1,447.77; subscriptions and bonuses, $1,533.34; contingent profit, $702.06; stock sales expenses, $4,756.92; capital stock underwriting account, $150; sundries, $1,681.44			26,783 75
Total expenditure			$ 307,611 80

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets, December 31, 1909		$ 557,798 25
Amount of income as above		419,852 76
Total		$ 977,651 01
Amount of expenditure as above	$ 307,611 80	
Loss on sale of securities	1,533 22	
Total		309,145 02
Balance, net ledger assets, December 31, 1910		$ 668,505 99

THE SOVEREIGN FIRE—*Concluded.*

STATEMENT OF REINSURANCES OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$ 52,927 40
Amount of commission thereon	14,786 00
Amount of losses recovered from said companies	18,229 44
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $34,402.81, carried out at 80 per cent.	$ 27,522 25
Amount of losses due and recoverable from such companies	4,192 67
Amount of reinsurance premiums payable to such companies	17,900 31
Amount of cash or other securities held as security for recovery of losses, &c	9,434 71

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement	9,146,839	129,142 22	14,549,203	176,939 25	23,696,042	306,081 47
Taken during the year, new	8,446,448	116,642 01	45,382,932	417,159 97	53,829,380	533,801 98
" renewed	2,013,939	27,443 69	.....	.....	2,013,939	27,443 69
Total	19,607,226	273,227 92	59,932,135	594,099 22	79,539,361	867,327 14
Deduct terminated	8,142,658	120,128 31	20,831,952	244,168 60	28,974,610	364,296 91
Gross in force at end of year	11,464,568	153,099 61	39,100,183	349,930 62	50,564,751	503,030 23
Deduct reinsured	3,726,914	54,887 78	5,184,847	50,219 40	8,911,761	105,107 18
Net in force at Dec. 31, 1910	7,737,654	98,211 83	33,915,336	299,711 22	41,652,990	397,923 05

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—A. W. DAMON. | Secretary—W. J. MACKAY.

Chief Agent in Canada—JOSEPH MURPHY.

Principal Office—Springfield, Mass. | Head Office in Canada—Toronto.

(Incorporated, April 24, 1849. Dominion license issued November 5, 1908.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 2,000,000 00

ASSETS IN CANADA.

Bonds and debentures on deposit with Receiver General, viz. :—

	Par value.	Market value.
City of Montreal Catholic School, 1948, 4 per cent	$ 25,000 00	$ 24,500 00
" " Protestant School, 1938, 4 per cent.	25,000 00	24,500 00
" Winnipeg, 1925 and 1934, 4 per cent	60,000 00	59,350 00
Town of Westmount, P. Q., 1947, 4½ per cent	35,000 00	37,450 00
Province of Nova Scotia, 1915, 4½ per cent	25,000 00	25,500 00
	$ 170,000 00	$ 171,300 00

Carried out at market value	$ 171,300 00
Agents' balances and outstanding premiums	24,848 66
Interest accrued	2,250 37
Total assets in Canada	$ 198,399 03

LIABILITIES IN CANADA.

Unsettled claims for fire losses—reported or supposed but not claimed	$ 6,274 90
Reserve of unearned premiums; fire, $93,205.29; tornado, $104.86; total, $93,310.15, carried out at 80 per cent	74,648 12
Total liabilities in Canada	$ 80,923 02

INCOME IN CANADA.

Gross cash received for fire premiums	$ 187,034 01	
Deduct reinsurance, and return premiums	35,138 18	
Total net cash received for premiums: fire, $151,895.83; tornado, $103.80		$ 151,999 63
Interest on bonds and debentures		7,100 00
Total income in Canada		$ 159,099 63

SPRINGFIELD FIRE AND MARINE—*Continued.*

EXPENDITURE IN CANADA.

Paid for fire losses occurring in previous years	$ 3,669 94	
Paid for fire losses occurring during the year	$ 61,391 04	
Deduct amount received for reinsurance	1,413 87	
Net amount paid for said losses	$ 59,977 17	
Total net amount paid for fire losses		$ 63,647 11
Paid or allowed for commission or brokerage, fire, $25,199.99; tornado, $15.57		25,215 56
Paid for taxes		2,136 85
All other expenditure, viz. :—Agency miscellaneous expenses, express, duties and incidentals, $965.89; board associations, $1,539.41; printing and stationery, $1,030,09; travelling and special agents' expenses, $7,866.09; advertising, $199.14; maps, $1,861.40; adjusting losses, $783.74; inspections and surveys, $146.92		14,392 68
Total expenditure in Canada		$ 105,392 20

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 7,534,574	$ 121,088 10
Taken during the year, new and renewed	12,655,613	192,685 73
Total	$ 20,190,187	$ 313,773 83
Deduct terminated	8,528,767	135,254 74
Gross in force at December 31, 1910	$ 11,661,420	$ 178,519 09
Deduct reinsured	382,076	6,589 96
Net in force at December 31, 1910	$ 11,279,344	$ 171,929 13

Tornado Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 33,240	$ 170 60
Taken during the year	15,940	103 80
Total	$ 49,180	$ 274 40
Deduct terminated	10,000	50 00
Gross and net in force December 31, 1910	$ 39,180	$ 224 40

Total net amount in force	$ 11,318,524 00
Total premiums thereon	172,153 53

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

INCOME.

Net cash received for premiums	$ 5,243,334 31
Interest and dividends	346,683 47
Rent (including $15,000 for company's occupancy of its own buildings)	15,000 00
Agents' balances previously charged off	604 46
Gross profit on sale or maturity of ledger assets (stocks and bonds)	4,239 00
Additions in 1910 to Munich Reinsurance Co	2,211 65
Total income	$ 5,612,072 89

SPRINGFIELD FIRE AND MARINE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued*

DISBURSEMENTS.

Net amount paid for losses	$ 2,863,911 36
Expenses of adjustment and settlement of losses	30,497 37
Commission or brokerage	1,023,621 05
Allowances to local agencies for miscellaneous agency expenses	37,284 39
Salaries, $167,581.77, and expenses, $105,776.02, of special and general agents	273,357 79
Salaries, fees and all other charges of officers, directors, trustees and home office employees	285,480 51
Rents, (including $15,000 for company's occupancy of its own buildings)	31,900 08
Underwriters' boards and tariff associations	53,141 72
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	34,912 53
Taxes on real estate	4,447 70
State taxes on premiums, Insurance Department licenses and fees	112,959 79
All other licenses, fees and taxes	52,596 64
Stockholders for interest or dividends	200,000 00
Agents' balances charged off	2,380 72
All other disbursements	197,456 88
Total disbursements	$ 5,203,948 53

LEDGER ASSETS.

Book value of real estate	$ 300,000 00
Mortgage loans on real estate, first liens	1,317,820 00
Loans secured by pledge of bonds, stocks or other collaterals	6,000 00
Book value of bonds and stocks	6,342,852 77
Cash on hand and in banks	475,285 04
Agents' balances	889,743 91
Total ledger assets	$ 9,331,701 72

NON-LEDGER ASSETS.

Interest accrued	57,826 13
Market value of bonds and stocks over book value	590,597 23
Gross assets	$ 9,980,125 08
Deduct assets not admitted	11,982 22
Total admitted assets	$ 9,968,142 86

LIABILITIES.

Net amount of unpaid losses and claims	$ 456,070 20
Total unearned premiums	4,575,478 94
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued	7,713 32
State, county and municipal taxes due or accrued	50,000 00
Funds held for Munich Reinsurance Co. under treaty	231,960 04
Interest accrued on above	4,639 20
Total amount of all liabilities, except capital	$ 5,325,861 70

SPRINGFIELD FIRE AND MARINE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

LIABILITIES—*Concluded.*

Capital actually paid up in cash	$ 2,000,000 00
Surplus over all liabilities	2,642,281 16
Total liabilities	$ 9,968,142 86

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	$589,093,632 00
Premiums thereon	7,094,456 92
Amount of risks terminated during the year	540,249,089 00
Premiums thereon	6,654,190 87
Net amount in force, December 31, 1910	763,854,143 00
Premiums thereon	8,778,957 42

ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—C. H. BIGELOW. | Secretary—A. W. PERRY.

Chief Agent in Canada—ROBERT J. DALE.

Principal Office—St. Paul, Minn., U.S.A. | Head Office in Canada—Montreal.

(Incorporated, May, 1865. Dominion license issued, September 14, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 2,000,000 00
Amount subscribed for and paid up in cash	500,000 00

ASSETS IN CANADA.

Bonds and debentures on deposit with the Receiver General, viz.:—

	Par value.	Market value.
City of Galt, 1946, 4 per cent	$ 51,000 00	$ 48,705 00
City of Hamilton, 1927-1957, 4 per cent	50,000 00	49,500 00
Province of Manitoba, 1937, 4 per cent	60,000 00	60,000 00
City of Fort William, 1940, 4½ per cent	10,000 00	10,500 00
Total par and market values	$ 171,000 00	$ 168,705 00

Carried out at market value		$ 168,705 00
Cash at head office (Inland Transportation)		23 23
Agents' balances and outstanding premiums, fire, $12,634.85 ; automobile, $1,261.18		13,896 03
Interest accrued, fire		871 67
Total assets in Canada		$ 183,495 93

LIABILITIES IN CANADA.

Net amount of losses adjusted but not due	$ 2,222 99	
Net amount of losses claimed but not adjusted	4,800 00	
Total net amount of unsettled claims for fire losses		$ 7,022 99
Reserve of unearned premiums, fire, $90,132.53 ; automobile, $881.07 ; inland transportation, $5.77 ; total $91,019.37, carried out at 80 per cent		72,815 49
Total liabilities in Canada		$ 79,838 48

INCOME IN CANADA.

Fire Risks.

Gross cash received for fire premiums	$ 176,534 73	
Deduct reinsurance, and return premiums	27,547 53	
Total net cash received for fire premiums		$ 148,987 20

Automobile Risks.

Gross cash received for premiums	$ 562 47	
Deduct return premiums	61 50	
Total net cash received for automobile premiums		500 97

ST. PAUL FIRE AND MARINE—*Continued.*

INCOME—*Concluded.*

Total net cash received during the year for inland transportation premiums	$	23 23
Received for interest on bonds		6,665 00
Total income in Canada	$	156,176 40

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous year	$	3,791 78	
Amount paid for losses occurring during the year	$	70,114 49	
Deduct reinsurances		1,571 65	
Net amount paid for said losses	$	68,542 84	
Total net amount paid for fire losses			$ 72,334 62
Paid for commission on brokerage, fire, $29,070.38; inland transportation, $4.28; automobile, $345.35			29,420 01
Paid for salaries, fees and all other charges of officials			5,000 00
Paid for taxes, fire			3,595 12
All other payments, viz.:—Stationery and printing, $60.65; postage, telegrams, telephones and express, $733.25; advertising, $246 50; travelling expenses, $2,446.55; maps and plans, $160.37; office furniture, $5.62; adjusting and legal fees, $590.34; Underwriters' Association, local boards, &c., $911.83; office expenses, $5,192.46; duty and collection expenses, $14.12			10,361 69
Total expenditure in Canada			$ 120,711 44

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Fire Risks.			
Gross policies in force at date of last statement		$ 8,562,893	$ 137,247 00
Taken during the year, new and renewed		11,063,005	176,295 07
Total		$ 19,625,898	$ 313,542 07
Deduct terminated		9,175,845	139,816 07
Gross in force at end of year		$ 10,450,053	$ 173,726 00
Deduct reinsured		64,500	1,241 00
Net in force at December 31, 1910		$ 10,385,553	$ 172,485 00
Inland Transportation Risks.			
Gross policies taken during the year	19	$ 9,625	$ 23 23
Deduct terminated	17	2,520	11 68
Gross and net in force at December 31, 1910	2	$ 7,105	$ 11 55
Automobile Risks.			
Gross policies taken during the year		$ 72,850	$ 1,823 65
Deduct terminated		2,200	61 50
Gross and net in force at December 31, 1910		$ 70,650	$ 1,762 15
Total net amount in force (Fire, Inland Transportation and Automobile)			$ 10,463,830 00
Total net premiums thereon			174,258 70

ST. PAUL FIRE AND MARINE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

INCOME.

Net cash received for premiums	$	5,016,032 76
Interest and dividends		256,628 66
Rents (including $12,000 for company's occupancy of its own buildings)		25,706 90
Agents' balances charged off		10 00
Profit on sale or maturity of ledger assets		865 75
Total income	$	5,299,244 07

DISBURSEMENTS.

Net amount paid for losses	$	2,619,992 35
Expenses of adjustment and settlement of losses		52,993 24
Interest or dividends to stockholders		60,000 00
Commission or brokerage		1,177,735 44
Allowances to local agencies for miscellaneous agency expenses		6,438 95
Salaries, $54,359.78; and expenses, $106,348.84; of special and general agents		160,708 62
Salaries, fees and all other charges of officers, directors, trustees and home office employees		87,206 13
Rents (including $12,000 for company's occupancy of its own building)		12,510 00
Underwriters' boards and tarriff associations		9,444 56
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		9,169 74
Inspections and surveys		20,417 61
Taxes on real estate		6,578 00
State taxes on premiums and Insurance Department licenses and fees		118,667 72
All other licenses, fees and taxes		15,819 72
Gross loss on sale or maturity of ledger assets		21,873 53
Agents' balances charged off		2,512 97
All other disbursments		101,472 11
Total expenditure	$	4,483,540 69

LEDGER ASSETS.

Book value of real estate	$	320,410 22
Mortgage loans on real estate, first liens		573,800 00
Book value of stocks and bonds		5,324,477 11
Cash on hand, in trust companies and banks		356,584 73
Agents' balances		505,045 61
Bills receivable		18,308 10
Due for reinsurances		16,525 87
Total ledger assets	$	7,115,151 64

NON-LEDGER ASSETS.

Interest accrued		43,486 85
Gross assets	$	7,158,638 49
Deduct assets not admitted		122,617 91
Total admitted assets	$	7,036,020 58

ST. PAUL FIRE AND MARINE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

LIABILITIES.

Net amount of unpaid losses and claims	$	353,860 94
Total unearned premiums		4,057,506 09
Commissions, brokerage and other charges due or to become due to agents and brokers		3,112 15
State, county and municipal taxes due or accrued		75,000 00
Total liabilities, not including capital stock	$	4,489,479 18
Capital stock paid up in cash		500,000 00
Surplus over all liabilities, including capital stock		2,046,541 40
Total liabilities	$	7,036,020 58

RISKS AND PREMIUMS.

	Fire risks.	Marine and Inland risks.
Amount written or renewed during the year	$365,862,894 00	$256,277,460 00
Premiums thereon	5,023,978 29	1,616,636 05
Amount terminated during the year	315,859,975 00	243,384,585 00
Premiums thereon	4,596,420 66	1,291,050 12
Net amount in force December 31, 1910	559,957,331 00	19,140,206 00
Premiums thereon	7,185,419 70	517,260 88

SUN INSURANCE OFFICE, LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—FREDERICK HENRY NORMAN. | Manager, G. S. MANVELL.

Principal Office—London, England.

Manager in Canada— H. M. BLACKBURN. | Head Office in Canada— 15 Wellington St. East, Toronto.

(Organized, April 7, 1710. Commenced business in Canada, June 3, 1892.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 11,680,000 00
Amount paid up in cash	584,000 00

ASSETS IN CANADA.

Value of real estate held by the company (Toronto office)		$ 45,850 00

Stocks and bonds in deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada stock, 1938, 3 p.c	$ 23,530 33	$ 22,977 29
Province of Manitoba, debentures, 1947, 4 p.c	48,666 67	48,666 67
City of Montreal stock, 1932, 4 p.c	48,666 67	49,650 00
" Toronto local imp., 4 p.c., 1912	34,066 67	35,088 67
" Toronto, con., 3½ p.c	24,333 33	23,116 66
" Vancouver bonds, 1931-1932, 4 p. c	24,333 33	24,820 00
" Winnipeg debentures 1918 and 1943, 4 p.c	67,000 00	65,660 00
" Victoria, drainage, 1958, 4 p. c	25,000 00	24,750 00
" Halifax con. fund, 1940, 4 p. c	15,000 00	15,000 00
" Calgary bonds, 1937, 4½ p.c	14,600 00	15,184 00
Province of Nova Scotia stock, 1954, 3½ p. c	24,333 33	22,873 33
Grand Trunk Pacific 1st mortgage bonds (guaranteed) 1962, 3 p.c	36,500 00	31,025 00
City of Toronto bonds, 1929, 3½ p.c	24,333 33	23,360 00
Total par and market values	$ 410,363 66	$ 402,171 62

Carried out at market value		402,171 62
Cash at head office in Canada		69 97

Cash in banks, viz.:—

Dominion Bank	$ 17,842 25	
Union Bank of Canada	19,455 87	
Total carried out		37,298 12
Agents' balances and premiums uncollected		44,829 33
Office furniture and plans		8,610 35
Total assets in Canada		$ 538,829 39

SUN INSURANCE OFFICE—*Continued.*

LIABILITIES IN CANADA.

Total net amount of unsettled claims for losses		$ 22,918 63
Reserve of unearned premiums $297,990.25, carried out at 80 per cent		238,392 20
Total liabilities in Canada		$ 261,310 83

INCOME IN CANADA.

Gross cash received for premiums	$ 452,541 45	
Deduct reinsurance, $8,096.90, and return premiums, $55,772.83	63,869 78	
Net cash received for premiums		$ 388,671 67
Endorsement fees		155 10
Interest from bank		613 64
House account (net)		1,481 92
Total income in Canada		$ 390,922 33

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years	$ 26,163 26	
Amount paid for losses occurring during the year	$ 181,424 32	
Deduct savings, salvage and reinsurances	3,359 51	
Net amount paid for said losses	$ 178,064 81	
Total net amount paid for losses		$ 204,228 07
Commission or brokerage		73,789 89
Salaries, fees and all other charges of officials		19,555 85
Taxes		5,637 67
Miscellaneous payments, viz.:—Postage, $3,107.80; advertising, $4,044.09; stationery and printing, $2,552.91; plans, $1,525.97; telephone, $213.70; board dues, $4,422c&6; rents, $2,096.25; miscellaneons, $383.88; auditor, $400; insurance superintendence, $216.55; travelling expenses, $5,853.06		24,817 07
Total expenditure in Canada		$ 328,028 55

RISKS AND PREMIUMS IN CANADA,

	Amount.	Premiums.
Gross policies in force at beginning of year	$ 42,441,721	$ 560,211 36
Policies taken during the year—new and renewed	33,371,751	451,635 66
Total	$ 75,813,472	$1,011,847 02
Deduct terminated	31,102,434	429,009 17
Gross in force at end of year	$ 44,711,038	$ 582,837 85
Deduct reinsured	681,409	10,211 50
Net in force at December 31, 1910	$ 44,029,629	$ 572,626 35

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

FIRE ACCOUNT.

Premiums received, less reinsurances	£1,471,196 15 10
Losses paid and outstanding being at the rate of 44.50 per cent on the premiums received	654,711 12 8

SUN INSURANCE OFFICE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

FIRE ACCOUNT—*Concluded.*

Expenses of management (including commission to agents and working charges of all kinds) being at the rate of 36·81 per cent					$ 541,608	0 6
Interest					67,919	7 1
After reserving as unearned 40 per cent of the premiums to cover liabilities under current policies, there is a credit balance of, £345,491 12s., which is transferred to the profit and loss account.						

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

The balance brought forward from last year was					£365,431	9 11
Paid for dividends in respect of 1909					120,000	0 0
Leaving a credit balance of					£245,431	9 11
This, by the operations of the year, has been increased to					£635,705	14 4
There has been :—						
Carried to reserve for outstanding commission and charges	£	3,000	0	0		
Carried to pension fund		5,000	0	0		
Carried to dividend reserve		30,000	0	0		
					38,000	0 0
Leaving at credit, as appears in the balance sheet					£597,705	14 4
An interim dividend of six shillings per share, less income tax, was paid in January, 1911, absorbing	£	67,800	0	0		
The directors have declared a further dividend of six shillings per share, less income tax, payable on the 7th of July, which will absorb a further sum of.		67,800	0	0		
					135,600	0 0
Leaving unappropriated					£462,105	14 4
It is proposed to apply £120,000 of this balance to increase, by 10s. per share, the amount paid up on the 240,000 shares issued, making them £1 per share paid					£120,000	0 0
And to carry forward in profit and loss account					342,105	14 4
					£462,105	14

FUNDS.

The total funds of the office will then stand as follows :—			
Capital paid up	£240,000	0	0
Fire fund	2,088,478	14	4
Accident fund	8,228	15	8
Employers' liability fund	116,010	13	1
Burglary and general fund	10,114	17	11
Dividend reserve	150,000	0	0
Pension fund	53,198	0	8
Balance at credit of profit and loss account, after payment of dividends and appropriation for increased capital	342,105	14	4
	£3,008,136	16	0

THE SUN INSURANCE OFFICE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.	£	s.	d.
Amount of fund at beginning of year—				Losses				654,711	12	8
Fire reserve at 31st December, 1909	£ 1,500,000	0	0	Commission	£ 237,158	15	3			
Unearned premiums	591,173	16	7	General expenses	304,449	5	3			
	2,091,173	16	7					541,608	0	6
Premiums (less reinsurances)	1,471,196	15	10	Amount of fund at end of year—						
Interest	67,919	7	1	Unearned premiums 40 per cent.	£ 588,478	14	4			
				Reserve	1,500,000	0	0			
								2,088,478	14	4
				Balance carried to profit and loss account				345,491	12	0
	£ 3,630,289	19	6					£ 3,630,289	19	6

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward from 1909	365,431	9	11	Dividends for 1909 paid in 1910	120,000	0	0
Income from investments (less income tax) not carried to other accounts	42,352	3	4	Income tax on profits	3,159	11	8
Balance from fire account	345,491	12	0	Bad debts	899	14	10
" accident account	1,673	17	11	Balance of employer's liability account	15	12	0
" burglary and general account	2,940	18	7	Carried to reserve for outstanding commission charges	3,000	0	0
Profit on exchange	1,802	13	7	Carried to pension fund	5,000	0	0
Transfer fees	85	17	6	Carried to dividend reserve	30,000	0	0
Conscience money	2	0	0	Balance carried to balance sheet	597,705	14	4
	£ 759,780	12	10		£ 759,780	12	10

SUN INSURANCE OFFICE—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

Balance Sheet.

LIABILITIES.

	£	s.	d.
Capital—£2,400,000.			
240,000 shares of £10 each, 10/- per share paid	120,000	0	0
2,500 of these shares are held by the office but are not included among the investments.			
Fire fund	2,088,478	14	4
Accident fund	8,228	15	8
Employers' liability fund	116,010	13	1
Burglary and general fund	10,714	17	11
Dividend reserve	150,000	0	0
Pension fund	53,198	0	8
Balance at credit of profit and loss account	597,705	14	4
	£3,143,736	16	0
Outstanding losses on fire account	106,139	3	11
Outstanding losses on burglary and general account	585	0	0
Branch and agency balances	21,012	18	10
Amount due to other offices for reinsurances	52,901	0	6
Bills payable	3,284	9	11
Reserve for outstanding commission and charges	20,000	0	0
Clerks' deposit fund	10,591	17	2
Staff fidelity guarantee fund	2,072	16	4
Sundry creditors	5,083	4	8
Dividend warrants uncleared	12	0	0

In the above Accounts are comprised the figures relating to the business of the Patriotic Office.

£3,365,419 7 4

ASSETS.

	£	s	d.	£	s.	d.
Mortgages on property within the United Kingdom	151,384	9	5			
Mortgages on property outside the United Kingdom	5,000	0	0			
Loans on parochial and other public rates	223	11	6			
Investments:—						
British government securities	32,550	0	0			
Municipal securities, United Kingdom	21,484	0	6			
Colonial government securities	35,126	10	11			
Colonial provincial securities	18,153	1	2			
Colonial municipal securities	56,714	19	9			
Foreign government securities	144,127	14	0			
Foreign provincial securities	45,674	10	6			
Foreign municipal securities	77,668	16	8			
Railway and other debentures and debenture stocks—Home, colonial and foreign	939,353	4	7			
Railway and other preference and guaranteed stocks and shares	180,654	6	1			
Railway and other ordinary stocks and shares	150,882	13	5			
House property, including premises occupied by the office	954,594	13	6			
Salvage Corps premises	23,228	0	0			
Deposits with colonial banks	7,250	0	0			
Other investments	2,666	11	6			
				2,846,737	3	6
Branch and agency balances				293,088	3	6
Due by other offices				11,729	6	0
Outstanding premiums (since received)				31,052	5	3
Bills receivable				10,615	10	8
Sundry debtors				2,702	11	11
Cash on deposit, at bankers, and in hand				169,491	6	6
				£3,365,419	7	4

THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—HON. GEO. A. COX. | Secretary—C. C. FOSTER.
General Manager—W. B. MEIKLE. | Principal Office—Toronto.

(Incorporated, August 31, 1851, by Act of the Legislature of the late Province of Canada, 14-15 Vic., cap. 162; amended in 1857, 20 Vic., cap. 167, and in 1872, 35 Vic., cap. 99, and in 1875, 38 Vic., cap. 81, in 1887, 50-51 Vic., cap. 102, and in 1901 by 1 Edward VII., cap. 116, and in 1904 by 4 Edward VII., cap. 141, and in 1906 by 6 Edward VII., cap. 179. Commenced business in Canada, August, 1851.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 2,500,000 00
Amount paid up in cash ($1,000,000 preferred)	2,484,625 65

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate—Company's building, corner of Scott and Wellington Sts., Toronto	$ 136,000 00

Bonds owned by the company:—

In deposit with the Receiver General.	Par value.	Market value.
Town of Owen Sound, 1925, 4 per cent	$ 6,000 00	$ 5,835 00
City of London, 1921, 4 per cent	4,000 00	3,880 00
Canada Permanent and Western Canada Mortgage Corporation, 1911 and 1913, 4 per cent	13,500 00	13,500 00
Central Canada Loan and Savings Company, 4 per cent	14,100 00	14,100 00
City of Winnipeg, 1941, 3½ per cent	2,000 00	1,780 00
Canadian Northern Railway, 1930, 4 per cent	5,353 33	5,353 33
Province of Manitoba, 1930, 4 per cent	10,000 00	10,100 00
Toronto Savings and Loan Company, 1912, 1913, 4 per cent	8,600 00	8,600 00
Total in deposit with the Receiver General	$ 63,553 33	$ 63,148 33
Bonds in deposit or with trustees in United States, viz.—		
City of New York, 1919, 3½ per cent	$ 141,000 00	$ 133,950 00
City of New York, 1941, 3½ per cent	6,000 00	5,280 00
City of Portland, Oregon, 1921, 6 per cent	5,000 00	5,400 00
City of Portland, Oregon, 1933, 4 per cent	15,000 00	14,400 00
City of Portland, Oregon, 1922-23, 5 per cent	30,000 00	32,100 00
City of Columbus, Ohio, 1919, 4 per cent	50,000 00	50,000 00
City of Toledo, Ohio, 1942 and 1944, 4 per cent	50,000 00	50,500 00
City of Los Angeles, California, 1922 to 1943, 3¾ per cent	110,000 00	102,350 00
City of Richmond, Virginia, 1921-1927, 4 per cent	42,000 00	41,160 00
City of Winnipeg, Manitoba, 1913 1920, 4 per cent	30,000 00	29,840 00
Town of Stayner, 1913 to 1928, 4 per cent	16,172 44	14,884 93
Toronto Savings and Loan Company, 1912-1913, 4 per cent	50,000 00	50,000 00
Central Canada Loan and Savings Company, various, 1912, 4 per cent	300,000 00	300,000 00
Town of Cobourg, 1924 to 1927, 4 per cent	25,000 00	23,595 00
City of Kingston, 1918-27, 4½ per cent	21,300 00	21,300 00
City of Kingston, 1922-23, 4 per cent	26,700 00	25,453 00
Kingston and Pembroke Railway, 1912, 3 per cent	50,000 00	49,000 00
Canadian Northern Railway, 1911, 4½ per cent	50,000 00	50,000 00

THE WESTERN—*Continued.*

Stocks and bonds owned by the company—*Concluded.*

City of London, 1911, 4 p.c.	$ 40,000 00	$ 40,000 00
City of Montreal, 1917-1924, 4 p.c.	46,000 00	45,900 00
Canadian Northern Railway, 1919 and 1930, 4 p.c.	147,333 33	147,333 33
Province of Manitoba, 1930, 4 p.c.	60,000 00	60,600 00
Chicago, Milwaukee and St. Paul Railway, 1989, 4 p.c.	8,000 00	8,000 00
Niagara, St. Catharines and Toronto Ry. Co., 1929, 5 p.c.	25,000 00	24,500 00
Dominion of Canada Stock, 1913, 3½ p.c.	65,350 00	64,696 50
Georgia State bonds, 1933, 3½ p.c.	10,000 00	9,400 00
Mathews Steamship Co. bonds, 1912-1916, 5 p.c.	25,000 00	25,000 00
Provincial Light, Heat and Power Co., 1946, 5, p.c.	100,000 00	102,000 00
City of New York Corporate Stock, 1955, 4 p.c.	100,000 00	99,000 00
Greenville Co., South Carolina, 1933, 4½ p.c.	5,000 00	5,000 00
Aurora, Elgin and Chicago Railway, 1946, 5 p.c.	5,000 00	4,750 00
Chicago Railway Co., 1927, 5 p.c.	5,000 00	4,850 00
Minneapolis and St. Paul Street Railway 1928, 5 p.c.	5,000 00	5,250 00
Total in United States	$1,664,855 77	$1,645,492 76

Other bonds and stock :—

Cape of Good Hope Con. Stock, 1943, 3 p.c., in deposit at Pretoria	$ 29,200 20	$ 24,455 16
Clifton Hotel bonds, 1911, 6 p.c. (with company)	3,000 00	3,000 00
Total par and market values	$1,760,609 30	$1,736,096 25

Carried out at market value	$ 1,736,096 25

Stocks owned by the company :—

		Par value	Market value.
919 shares	Canadian Bank of Commerce	$ 45,950 00	$ 97,414 00
2,044 "	Canada Permanent Mtge. Co	20,440 00	33,112 80
300 "	Dominion Savings and Investment Co.	15,000 00	11,250 00
20 "	Toronto General Trusts Corporation	2,000 00	3,500 00
19,683 "	British America Assurance Co.	492,075 00	246,037 50
200 "	Chicago & Northwestern Ry. Co.	20,000 00	29,000 00
500 "	Lehigh Valley Ry. Co.	25,000 00	45,000 00
200 "	Louisville & Nashville Ry. Co.	20,000 00	29,000 00
Total par and market values		$ 640,465 00	$ 494,314 30

Carried out at market value	494,314 30
Cash on hand at head office	2,995 00

Cash in bank, &c., viz.:—

Canadian Bank of Commerce, New York, current account	$ 204,171 84
" " " trustee account	32,962 78
Bank of Nova Scotia, St. John, N.B.	81 28
Corn Exchange, National Bank, Chicago	2,036 76
Total	$ 239,252 66
Less overdraft Can. Bank of Commerce, Toronto	196,345 06
Balance in banks	42,907 60
Total ledger assets	$ 2,412,313 15

OTHER ASSETS.

Interest due and accrued on stocks and bonds	22,723 93
Agents' balances, ($7,607.40 on business prior to Oct. 1, 1910)	428,111 63
Bills receivable	13,892 43
Maps, plans, furniture and fixtures	30,299 73
Rents accrued	655 81
Due for reinsurance	60,685 23
Total assets	$ 2,968,681 91

THE WESTERN—*Continued.*

LIABILITIES.

(1) Liabilities in Canada.

Net amount of fire losses unadjusted (of which $833 accrued in previous years)	$ 40,228 56	
Net amount of inland navigation losses unadjusted (of which $1,000 accrued in previous years)	19,410 00	
Net amount of inland navigation losses resisted, in suit, accrued in previous years	1,000 00	
Total net amount of unsettled claims in Canada		$ 60,638 56
Reserve of unearned premiums :—		
Fire	$ 368,007 08	
Inland navigation	24,107 10	
Ocean	13,749 06	
Total reserve $405,863.24 carried out at 80 per cent thereof		324,690 59
Dividends declared and due and remaining unpaid		981 93
Taxes due and accrued		5,690 00
Due for directors' fees		8,325 00
Total liabilities (excluding capital stock) in Canada		$ 400,326 08

(2) Liabilities in other countries.

Net amount of fire losses adjusted and unpaid	$ 2,055 00	
" " resisted, in suit	4,581 00	
Net amount of losses unadjusted	138,468 85	
Total net amount of unsettled claims for fire losses ($18,193.76 of which accrued in previous years)		$ 145,104 85
Net amount of inland navigation and ocean losses unadjusted	$ 41,822 00	
" " " " resisted in suit	1,000 00	
Total amount of unsettled claims for inland navigation and ocean losses (of which $504 accrued in previous years)		42,822 00
Total net amount of unsettled claims in other countries		$ 187,926 85
Reserve of unearned premiums :—		
Fire	$1,204,978 81	
Inland marine and time risks	101,481 79	
Ocean marine	27,894 92	
Total reserve $1,334,355.52, carried out at 80 per cent		1,067,484 42
Taxes due and accrued		21,674 09
Total liabilities in other countries		$ 1,277,085 36
Total liabilities (excluding capital stock) in all countries		$ 1,677,411 44

Capital stock paid up in cash, $2,484,625.65.

THE WESTERN—*Continued.*

INCOME.

For Fire Risks	In Canada	In other countries	
Gross cash received for premiums	$ 897,208 82	$2,408,999 09	
Deduct reinsurance, $893,189.60, and return premiums $435,953.73	395,442 88	933,700 45	
Net cash received for fire premiums	$ 501,765 94	$1,475,298 64	
For Inland and Ocean Risks			
Gross cash received for premiums	$ 360,703 44	$ 831,416 46	
Deduct reinsurance, $230,619.49 and return premiums, $144,564	120,867 84	254,315 65	
Net cash received for inland marine and ocean premiums	$ 239,835 60	$ 577,100 81	
For Inland Transportation Risks.			
Gross cash received for premiums	$ 10,822 37	$ 4,795 29	
Deduct reinsurance, $10,047.11 and return premiums, $1,361.96	8,606 19	2,802 88	
Net cash received for inland transportation premiums	$ 2,216 18	$ 1,992 41	
Total net cash received for premiums in all countries			$ 2,798,209 58
Received for interest and dividends on stocks, bonds, &c			65,174 13
Received for rents			5,214 70
Total income			$ 2,868,598 41

EXPENDITURE.

For Fire Losses	In Canada	In other countries	
Amount paid for losses occurring in previous years	$ 54,704 81	$ 135,419 57	
Deduct savings, salvage and reinsurances	35,818 43	23,622 77	
Net amount paid for said losses	$ 18,886 38	$ 111,796 80	
Paid for losses occurring during the year	$ 398,183 80	$ 925,808 31	
Deduct savings salvage and reinsurances	181,884 31	215,224 80	
Net amount paid for said losses	$ 216,299 49	$ 710,583 51	
Total net amount paid for fire losses	$ 235,185 87	$ 822,380 81	
For Inland Transportation Losses.			
Paid for losses occurring in previous years	$ 141 30	$ 757 74	
Deduct amount received for reinsurances	1 75	433 18	
Net amount paid for said losses	$ 139 55	$ 324 56	
Paid for losses occurring during the year	$ 895 10	$ 144 60	
Deduct savings, salvage and reinsurances	546 61	72 30	
Net amount paid for said losses	$ 348 49	$ 72 30	
Total net amount paid for inland transportation losses	$ 488 04	$ 396 86	
Total net amount paid for fire and inland transportation losses			$ 1,058,451 08
Total net amount for marine and inland losses in Canada, $129,484.51; in other countries, $501,304.36			630,788 87
Commission or brokerage			447,656 56
Paid for salaries H. O. officials, $94,120.87; do. of general and special agents, $127,338.72; directors' fees, $11,580.16; auditors' fees, $505.81; travelling expenses, $59,607.99			293,153 55

THE WESTERN—*Continued.*

EXPENDITURE—*Concluded.*

Taxes	$	63,306 71
Dividends		105,000 00
Miscellaneous payments, viz.:—		
Advertising, $12,923.93; boards and tariff associations, $32,015.19; postage, telephones, telegraph and express, $21,604,30; law expenses. $1,185.89; printing and stationery, $26,804.43; furniture, maps, plans &c., $10,128.53; rent, $16,243 17; exchange, $2,705.54]; office expenses $11,302.40; various, $2,846.93; inspections and surveys, $2,941.17; fire departments, patrol, and salvage corps assessments &c., $2,740.50		143,441 98
Total expenditure	$	2,741,798 75

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, January 1, 1910	$	2,274,896 33
Income as above		2,868,598 41
Amount of assets written up		10,617 16
Total	$	5,154,111 90
Expenditure as above		2,741,798 75
Balance—ledger assets, December 31, 1910	$	2,412,313 15

REINSURANCE OF CANADIAN BUSINESS IN UNLICENSED COMPANIES.

Amount of reinsurance premiums in unlicensed companies	$	212,857 47
Commission thereon, $36,497.14; losses recovered $108,431.44		144,928 58
Reserve $50,780.06; carried out at 80 per cent		40,624 05
Amount of losses recoverable		13,052 43
Amount of reinsurance premiums payable to such companies		113,186 72

THE WESTERN—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
(1). Fire Risks.	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement...	104,508,087	1,210,620 70	347,530,630	3,097,294 97	452,038,717	4,307,915 67
Taken during the year, new and renewed...	86,279,040	939,926 49	300,200,599	2,431,806 39	386,479,639	3,371,732 88
Total.	190,787,127	2,150,547 19	647,731,229	5,529,101 36	838,518,356	7,679,648 55
Deduct terminated.	81,207,916	952,182 67	302,510,072	2,551,287 95	383,717,988	3,503,470 62
Gross in force at end of year	109,579,211	1,198,364 52	345,221,157	2,977,813 41	454,800,368	4,176,177 93
Deduct reinsured	47,161,940	496,406 62	72,813,637	544,509 74	119,975,577	1,040,916 36
Net in force Dec. 31, 1910.	62,417,271	701,957 90	272,407,520	2,433,303 67	334,824,791	3,135,261 57
(2). Inland Marine Risks.						
Gross policies in force at date of last statement...	2,720,667	30,299 52	8,714,033	123,194 97	11,434,700	153,494 49
Taken during the year....	17,735,764	107,085 71	54,198,227	226,926 74	71,933,991	334,012 48
Total.	20,456,431	137,385 26	62,912,260	350,121 71	83,368,691	487,506 97
Deduct terminated.	18,677,368	91,886 00	54,117,371	222,853 33	72,794,739	314,739 33
Gross in force at end of year	1,779,063	45,499 26	8,794,889	127,268 38	10,573,952	172,767 64
Deduct reinsured	514,873	13,909 29	2,001,009	53,647 61	2,515,882	67,556 90
Net in force Dec. 31, 1910..	1,264,190	31,589 97	6,793,880	73,620 77	8,058,070	105,210 74
(3). Ocean Risks.						
Gross policies in force at date of last statement...	2,603,250	24,395 67	15,773,721	195,554 96	18,376,971	219,950 63
Taken during the year....	45,079,382	266,067 69	122,497,545	558,814 70	167,576,927	824,882 39
Total.	47,682,632	290,463 36	138,271,266	754,369 66	185,953,898	1,044,833 02
Deduct terminated.	43,202,100	245,408 22	122,451,710	569,071 20	165,653,810	814,479 42
Gross in force at end of year	4,480,532	45,055 14	15,819,556	185,298 46	20,300,088	230,353 60
Deduct reinsured	1,224,098	14,991 25	3,309,944	28,269 48	4,534,042	43,260 73
Net in force Dec. 31. 1910..	3,256,434	30,063 89	12,509,612	157,028 98	15,766,046	187,092 87
(4). Inland Transportation Risks.						
Policies taken during the year	22,793,138	11,174 56	249,692	5,134 82	23,042,830	16,309 38
Deduct terminated.	20,543,710	10,246 36	235,192	4,717 32	20,778,902	14,963 68
Gross in force at end of year	2,249,428	928 20	14,500	417 50	2,263,928	1,345 70
Deduct reinsured	1,499,619	618 80	7,250	208 75	1,506,869	827 55
Net in force Dec. 31, 1910..	749,809	309 40	7,250	208 75	757,050	518 15

Total number of policies in force.....(No return)
Total net amount in force.....$359,405,966 00
Total premiums thereon..... 3,428,083 33

YORKSHIRE INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—The Right Honourable LORD WENLOCK, K.C.B., G.C.S.I., G.C.I.E.

Secretary and General Manager—JAMES HAMILTON.

Chief Agent in Canada—P. M. WICKHAM.

Principal Office—York, England.

Head Office in Canada—Montreal.

(Company established in 1824 and constituted by Deed of Settlement July 20, 1825. Subsequently incorporated by Certificate of Register of Joint Stock Companies, London, July 29, 1898, under Joint Stock Companies Act. Dominion license issued January 16, 1907.)

CAPITAL

Amount of joint stock capital authorized	$ 4,860,000 00
Amount subscribed for	2,802,130 20
Amount paid up in cash	367,693 02

ASSETS IN CANADA.

Value of real estate held by company	$ 180,000 00
Amount secured by way of loans on real estate by bond or mortgage, first liens	1,054,250 00

Stock and bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.
Canada registered stock, 1930-1950	$ 48,666 67	$ 48,666 67
Province of Quebec, 1912, 5 per cent bonds	14,600 00	14,746 00
Canadian Northern Railway Guaranteed first mortgage bonds, 1929, 4 per cent	24,333 33	24,090 00
Province of Manitoba bonds, 1947, 4 per cent	25,000 00	25,000 00
New Brunswick Coal and Railway Company guaranteed debentures, 1953, 4 per cent	26,000 00	26,000 00
Canada stock, 1930-50, 3½ per cent	23,846 67	23,833 33
City of Fort William debentures, 1928, 5 per cent	14,250 00	14,891 25
City of Fort William Hospital debentures, 1928, 5 per cent	18,000 00	18,810 00
City of Montreal R.C.S. debentures, 1948, 4 per cent	22,000 00	21,725 00
Total par and market values	$ 216,696 67	$ 217,762 25

Carried out at market value	217,762 25
Cash at head office in Canada	8,359 70

Cash in Banks, viz.:—

Canadian Bank of Commerce	$ 4,497 66
La Banque Provinciale	2,062 10
Total carried out	6,559 76
Agents' balances and outstanding premiums: fire, $22,712.92; live stock, $1,968.25	24,681 17

YORKSHIRE—*Continued.*

ASSETS—*Concluded.*

Interest accrued		$ 2,307 70
Office furniture and Goad's plans		5,500 00
*Total assets in Canada		$ 1,499,420 58

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted	$ 21,994 00	
Net amount of fire losses resisted, in suit	800 00	
Net amount of fire losses resisted, not in suit	8,019 00	
Total net amount of unpaid fire claims (of which $300 accrued in 1909)		$ 30,813 00
Total amount of unpaid live stock claims (of which $1,500 resisted in suit, accrued in 1909)		2,410 00
Reserve of unearned premiums, fire, $163,060.40; carried out at 80 per cent		130,448 32
Reserve of unearned premiums, live stock		14,849 38
Due for reinsurance		14,289 50
Total liabilities in Canada		$ 192,810 20

INCOME IN CANADA.

Fire Risks.		
Gross cash received for premiums	$ 276,828 47	
Deduct reinsurance, and return premiums	39,246 82	
Net cash received for said premiums	$ 237,581 65	
Live Stock Risks.		
Gross cash received for premiums	$ 49,416 37	
Deduct return premiums	2,842 87	
Net cash received for said premiums	$ 46,573 50	
Total net cash received for premiums		$ 284,155 15
Interest on mortgages, &c		47,329 83
Received for rents		1,500 00
Total income in Canada		$ 332,984 98

*In addition to the above assets the following Canadian investments are held at the head office of the Company in York, England:—

	Par value.	Market value.
City of Vancouver bonds, 1917–1918, 4 per cent	$ 26,000 00	$ 25,610 00
British Columbia Electric Railway 4½ per cent Perpetual Consolidated debenture stock	40,000 00	41,600 00
British Columbia Electric Railway 4½ per cent First Mortgage debenture bonds	68,000 00	70,720 00
Quebec Central Railway debenture stock, 1919, 4 per cent	10,500 00	10,500 00
Suburban Rapid Transit Co. First Mortgage, 30-year Gold Bonds, 1938, 5 per cent	30,000 00	30,000 00
Imperial Rolling Stock Co., Limited, (Can. Northern Ry. Car equipment)—		
First Mortgage Gold Bonds, Series P, 1909–1917, 4½ per cent	18,500 00	18,500 00
Montreal Warehousing Co., 1936, 4 per cent	51,000 00	49,980 00
City of Fort William debentures, 1938, 5 per cent	6,000 00	6,330 00
N. S. Steel and Coal Co. 50-year First Mortgage bonds, 1959, 5 per cent	21,200 00	19,716 00
	$ 271,200 00	$ 272,956 00

YORKSHIRE—*Continued.*

EXPENDITURE IN CANADA.

Fire Risks.		
Net amount paid for losses occurring in previous years	$ 3,877 51	
Amount paid for losses occurring during the year	115,942 17	
Total net amount paid for fire losses	$ 119,819 68	
Live Stock Risks.		
Amount paid for losses occurring in previous years	$ 1,000 00	
Amount paid for losses occurring during the year	28,851 98	
Total net amount paid for live stock losses	$ 29,851 98	
Total net amount paid for losses		$ 149,671 66
Paid for commission or brokerage: fire, $42,434.98; live stock, $5,563.43		47,998 41
Paid for salaries, fees, and all other charges of officials: fire, $11,470.32; live stock: (salaries of officials, $2,524.01; travelling expenses, $3,000.64), $5,524.65		16,994 97
Paid for taxes: fire, $4,139.10; live stock, $164.50		4,303 60
Miscellaneous payments, Fire, viz.:—Rent, light, heat and telephone, $958.05; printing and stationery, $1,904.51; travelling expenses, $2,109.80; advertising, $431.75; postage, telegrams and express, $1,754.74; petty expenses and sundries, $1,147.09; office furniture and fittings, $43 70; underwriters' association fees, $2,896.93; plans, $713.66; directors' fees, $720; property assessments, $1,022.17; legal fees, $347; janitor's wages, $75; property expenses, $828.15		14,952 55
Miscellaneous payments, Live Stock, viz.:—Advertising, $217.17; furniture and fixtures, $204.20; vet. surgeon's fees, $25.55; postage, telegrams, telephones and express, $558.46; printing and stationery, $1,104.11; rent, $85.10; sundries, $428.08		2,622 67
Total expenditure in Canada		$ 236,543 86

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement.	10,534	$ 20,900,634	$ 266,369 25
Policies taken during the year—new and renewed	9,000	22,784,099	282,841 54
Total	19,534	$ 43,684,733	$ 549,210 79
Deduct terminated	7,312	18,794,782	238,082 18
Gross in force at end of year	12,222	$ 24,889,951	$ 311,128 61
Deduct reinsured		272,200	1,259 25
Net in force at date	12,222	$ 24,617,751	$ 309,869 36
Live Stock Risks.			
Gross policies in force at date of last statement.	253	$ 221,097	$ 14,517 20
Taken during the year—new	1,139	1,340,583	50,345 15
Total	1,392	$ 1,561,680	$ 64,862 35
Deduct terminated	842	1,128,426	35,163 58
Gross and net in force at December 31, 1910	550	$ 433,254	$ 29,698 77

YORKSHIRE—*Continued.*

General Business Statement for the Year ending December 31, 1910.

IN THE FIRE DEPARTMENT.

The net premium income, after deduction of reinsurances, amounted to £289,580, as against £276,259 in the previous account.

The losses were £130,904, the ratio being 45·2 per cent, as against 50·1 per cent for the previous year.

From the balance at credit of this account £51,010 has been carried to profit and loss, and the reserve for unexpired liability has been increased to £115,840.

THE PROFIT AND LOSS ACCOUNT

includes £3,000, one-fifth proportion of the shareholders' profits declared in the life department at last valuation. After payment of the dividend and other charges, with £2,285 carried to the employers' liability account, £5,000 carried to the dividend reserve account (making it £20,000), £3,568 carried to the pension and guarantee fund (making it £10,000), £20,000 carried to the general reserve fund, £51,498 is carried forward.

IN THE GENERAL ACCOUNT.

The premium income amounted to £158,845, the claims paid and outstanding were £82,408, or 51·9 per cent, as compared with 56·3 per cent last year, and after increasing the reserve for unexpired liability to £40,375, a balance of £6,624 is carried forward.

THE GENERAL RESERVE FUND

after deduction of the costs of acquired companies–including the 'United Legal 'Society —now stands at £327,667.

YORKSHIRE—*Continued.*

General Business Statement for the Year ending December 31, 1910—*Continued.*

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Reserve for unexpired risks brought from last year	110,504	0	0	Claims under policies, paid and outstanding	130,904	17	8
Premiums	289,580	8	1	Commission	31,879	7	9
Interest, dividends, and rents £ 5,412 0 0				Expenses of management	73,252	16	3
Less income tax thereon 210 14 3				Contributions to fire brigades	2,301	19	7
	5,231	5	9	Bad debts	125	13	11
				Carried to profit and loss account	51,010	18	8
				Reserve for unexpired risks, being 40 per cent of premium income for the year	115,840	0	0
£	405,315	13	10	£	405,315	13	10

GENERAL ACCOUNT (BURGLARY, LIVE STOCK, MOTOR CAR, FIDELITY, THIRD PARTY, ETC.)

	£	s.	d.		£	s.	d.
Reserve for unexpired risks, brought from last year	28,650	15	7	Claims under policies, paid and outstanding	82,408	6	2
Premiums	158,845	0	4	Commission	22,695	18	11
Interest, dividends, and rents £ 1,497 0 0				Expenses of management	36,720	18	7
Less income tax thereon 57 19 3				Bad debts	110	6	2
	1,439	0	9	Reserve for unexpired risks on the premiums of the year (after deduction of £37,720 for term and transit risks—live stock department—expired within the year)	40,375	0	0
				Balance carried forward	6,624	6	10
£	188,934	16	8	£	188,934	16	8

YORKSHIRE—*Continued.*

General Business Statement for the Year ending December 31, 1910—*Continued.*

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account	51,578	6	1	Dividends to shareholders	37,828	10	0
Interest and dividends not carried to other accounts £ 18,289 10 6				Expenses not charged to other accounts	3,000	0	0
Less income tax thereon 697 12 4				Carried to employers' liability account	2,285	12	11
	17,591	18	2	" dividend reserve	5,000	0	0
Brought from life account	3,000	0	0	" pension and guarantee fund	3,568	7	0
" fire account	51,010	18	8	" general reserve fund	20,000	0	0
				Balance carried forward	51,498	13	0
	£ 123,181	2	11		£ 123,181	2	11

GENERAL RESERVE FUND.

	£	s.	d.		£	s.	d.
Balance from last account	349,705	9	8	Purchase of business account	42,038	3	2
Brought from profit and loss account	20,000	0	0	Balance carried forward	327,667	6	6
	£ 369,705	9	8		£ 369,705	9	8

YORKSHIRE—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

GENERAL BALANCE SHEET.

Liabilities.	£	s.	d.	£	s.	d.
Shareholders' capital—						
Authorized—						
190,000 shares of £5 each	£ 950,000	0	0			
50,000 " £1 "	50,000	0	0			
	£1,000,000	0	0			
Issued—						
111,314 shares of £5 each, 10s. paid	£ 55,657	0	0			
20,000 " £1 " fully paid	20,000	0	0			
				75,657	0	0
Life assurance and annuity fund				1,996,331	9	9
Sinking fund and capital redemption fund				23,849	9	10
Fire insurance fund				115,840	0	0
Accident insurance fund				5,510	12	0
" " account balance				1,671	8	10
Employers' liability fund				45,138	6	5
General account fund				40,375	0	0
" balance				6,624	6	10
Marine insurance fund				11,900	13	6
Profit and loss account				51,498	13	0
General reserve fund				327,667	6	6
Investment reserve fund				20,000	0	0
Dividend reserve fund				20,000	0	0
Pension and guarantee fund				10,000	0	0
				£2,752,064	6	8
Claims admitted or intimated but not paid—						
Life assurance	£ 12,406	3	0			
Fire insurance	23,343	17	3			
Marine insurance	500	0	0			
General insurance	5,745	18	1			
				41,995	18	4
Bills payable—fire				3,102	12	3
Unclaimed dividends				1,123	8	3
Due to other companies and agents—						
Life assurance	£ 10,409	13	11			
Fire insurance	83,533	7	1			
Accident insurance	45	18	2			
Employers' liability insurance	2,079	8	9			
General insurance	5,000	12	0			
Marine insurance	560	12	11			
				101,629	12	10

Assets.	£	s.	d.
Mortgages on property within the United Kingdom	550,013	12	2
" " out of the United Kingdom	281,982	16	3
Loans on parochial and other public rates	15,044	11	8
" life interests	109,184	8	2
" reversions	113,054	8	4
" company's policies within their surrender values	62,984	1	0
" personal security	71,597	8	5
Investments:—			
Deposit with the high court—			
£6,500 North British Railway 3 p.c. consolidated lien stock £ 5,184 0 0			
£14,924 10s. 7d. Midland Railway Consolidated 2½ p.c. perpetual preference stock 9,925 0 0			
£6,500 consols 5,265 0 0			
	20,374	0	0
British Government securities	4,493	0	0
Municipal and county securities, United Kingdom	7,253	0	0
Indian and Colonial government securities	24,046	0	0
" provincial "	29,112	0	0
" municipal "	79,573	0	0
Foreign government securities	138,622	0	0
" provincial "	20,638	0	0
" municipal "	105,929	0	0
Railway and other debentures and debenture stocks home and foreign	392,758	11	8
Railway and other preference and guaranteed stocks	93,883	0	0
" " ordinary stocks	91,133	0	0
Rent charges	5,340	1	0
Freehold ground rents	6,392	0	0
Leasehold ground rents	7,555	5	0
House property	286,391	15	11
Life interests	10,413	0	0
Reversions	66,564	3	10
Fixed deposits with colonial and continental banks, and deposit stocks	26,745	1	10
Investments not otherwise classified	3,700	0	0
Agents' balances	214,015	9	6
Outstanding premiums	6,093	16	6
" interest, dividends and rents	3,812	1	8
Interest accrued but not payable	15,141	3	11
Bills receivable	5,326	13	11

Premiums and interest paid in advance—						
Life assurance	£	1,498	4	4		
Fire insurance		8,787	16	9		
					10,286	1 1
Sundry creditors—						
Life assurance	£	2,583	19	3		
Fire insurance		1,025	16	0		
Accident insurance		39	19	5		
Employers' liability insurance		8,459	7	8		
General insurance		3,575	17	6		
Marine insurance		63	13	3		
					15,748	13 1
					£2,925,950	12 6
Liabilities of the Great Britain Mutual Life Assurance Society, as per separate balance sheet					45,078	19 3
					£2,971,029	11 9

Cash :—						
On deposit	£	1,500	0	0		
In hand and on current account		30,373	16	2		
					31,873	16 2
Due from other companies					18,749	18 3
Sundry debtors					6,160	7 4
					£2,925,950	12 6
Assets of the Great Britain Mutual Life Assurance Society, as per separate balance sheet					45,078	19 3
					£2,971,029	11 9

STATEMENTS

OF

ACCIDENT, GUARANTEE, PLATE GLASS,

STEAM BOILER,

BURGLARY, SICKNESS, INLAND TRANSIT,

AND OTHER

INSURANCE COMPANIES

TRANSACTING BUSINESS

OTHER THAN FIRE OR LIFE.

LIST OF COMPANIES

LICENSED UNDER THE INSURANCE ACT, 1910, TO TRANSACT IN CANADA THE BUSINESS OF INSURANCE OTHER THAN FIRE OR LIFE DURING THE YEAR ENDING DECEMBER 31, 1910.

ACCIDENT.

The Canada Accident Assurance Company.
The Canadian Casualty and Boiler Insurance Company.
The Canadian Railway Accident Insurance Company.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited). (*See* Fire Statement.)
The Fidelity and Casualty Company of New York.
The General Accident Assurance Company of Canada.
The Imperial Guarantee and Accident Insurance Company of Canada.
The Law Union and Rock Insurance Company (Limited). (*See* Fire Statement.)
The London and Lancashire Guarantee and Accident Company of Canada.
The London Guarantee and Accident Company (Limited).
Maryland Casualty Company.
Ocean Accident and Guarantee Corporation (Limited).
The Protective Association of Canada.
Railway Passengers Assurance Company.
The Sterling Accident and Guarantee Company of Canada.
The Travelers Insurance Company.
The Travellers Indemnity Company of Canada.

GUARANTEE.

American Surety Company of New York.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited). (*See* Fire Statement.)
The Guarantee Company of North America.
The Imperial Guarantee and Accident Insurance Company of Canada.
The International Fidelity Insurance Company.
The London and Lancashire Guarantee and Accident Company of Canada.
The London Guarantee and Accident Company (Limited).
Maryland Casualty Company.
National Surety Company.
Railway Passengers Assurance Company.
The United States Fidelity and Guaranty Company.

LIVE STOCK INSURANCE.

The General Animals Insurance Company of Canada.
Yorkshire Insurance Company (Limited). (See Fire Statement.)

PLATE GLASS INSURANCE.

The Canada Accident Assurance Company.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Dominion Plate Glass Insurance Company.
The Fidelity and Casualty Company of New York.
The Imperial Guarantee and Accident Insurance Company of Canada.
Lloyds Plate Glass Insurance Company of New York.
The London and Lancashire Plate Glass and Indemnity Company of Canada.
The London and Lancashire Guarantee and Accident Company of Canada.
Maryland Casualty Company.
National Provincial Plate Glass Insurance Company (Limited).
The New York Plate Glass Insurance Company.
Ocean Accident and Guarantee Corporation (Limited).
The Travellers' Indemnity Company of Canada.

STEAM BOILER INSURANCE.

The Boiler Inspection and Insurance Company of Canada.
The Fidelity and Casualty Company of New York.
The Hartford Steam Boiler Inspection and Insurance Company.
The Travellers' Indemnity Company of Canada.

BURGLARY INSURANCE.

The Dominion Guarantee Company (Limited).
The Dominion of Canada Guarantee and Accident Insurance Company.
The Fidelity and Casualty Company of New York.
The Imperial Guarantee and Accident Insurance Company of Canada.
The London Guarantee and Accident Company (Limited).
The London and Lancashire Plate Glass and Indemnity Company of Canada.
Maryland Casualty Company.

SICKNESS INSURANCE.

The Canada Accident Assurance Company.
The Canadian Casualty and Boiler Insurance Company.
The Canadian Order of the Woodmen of the World. (*See* Life Statement. Vol. II.)
The Canadian Railway Accident Insurance Company.
Catholic Mutual Benefit Association, The Grand Council of the. (*See* Life Statement. Vol. II.)
The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited). (*See* Fire Statement.)
The Fidelity and Casualty Company of New York.
The General Accident Assurance Company of Canada.
The Imperial Guarantee and Accident Insurance Company of Canada.
The Law Union and Rock Insurance Company (Limited). (*See* Fire Statement.)
The London and Lancashire Guarantee and Accident Company of Canada.
The London Guarantee and Accident Company (Limited).
Maryland Casualty Company.
Ocean Accident and Guarantee Corporation (Limited.)
The Protective Association of Canada.
Railway Passengers Assurance Company.
The Royal Guardians. (*See* Life Statement. Vol. II.)
The Sterling Accident and Guarantee Company of Canada.
The Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada. (*See* Life Statement. Vol. II.)
The Supreme Court of the Independent Order of Foresters. (*See* Life Statement. Vol. II.)
The Travellers' Indemnity Company of Canada.

INLAND TRANSPORTATION INSURANCE.

The American and Foreign Marine Insurance Company.
The British and Foreign Marine Insurance Company (Limited.)
Hartford Fire Insurance Company. (*See* Fire Statement.)
Insurance Company of North America. (*See* Fire Statement.)
The Marine Insurance Company (Limited).
The Ocean Marine Insurance Company (Limited).
Saint Paul Fire and Marine Insurance Company. (*See* Fire Statement.)
The Western Assurance Company. (*See* Fire Statement.)

TITLE INSURANCE.

The Title and Trust Company.

WEATHER INSURANCE.

The Canada Weather Insurance Company.

TORNADO INSURANCE.

Fidelity–Phenix Fire Insurance Company of New York. (*See* Fire Statement.)
Hartford Fire Insurance Company. (*See* Fire Statement.)
The Home Insurance Company. (*See* Fire Statement.)
National Fire Insurance Company of Hartford. (*See* Fire Statement.)
Springfield Fire and Marine Insurance Company. (*See* Fire Statement.)
Saint Paul Fire and Marine Insurance Company. (*See* Fire Statement.)

SPRINKLER LEAKAGE INSURANCE.

American Lloyds, Underwriters at. (*See* Fire Statement.)
Hartford Fire Insurance Company. (*See* Fire Statement.)

AUTOMOBILES INSURANCE.

Hartford Fire Insurance Company. (*See* Fire Statement.)
The Home Insurance Company. (*See* Fire Statement.)
Saint Paul Fire and Marine Insurance Company. (*See* Fire Statement.)
The Travellers' Indemnity Company of Canada.

HAIL INSURANCE.

The Hudson Bay Insurance Company. (*See* Fire Statement.)

THE AMERICAN AND FOREIGN MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—W. L. H. SIMPSON. | Principal Office—New York, N.Y.
Secretary—JOHN E. HOFFMAN. | Head Office in Canada—Montreal.

Chief Agent in Canada—Robert J. Dale.

(Organized and incorporated, December, 1896. Commenced business in Canada, January 1, 1904.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$	300,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—		
United States 4 per cent registered bonds, 1925	$	25,000 00
Cash at head office in Canada		3,073 84
Total assets in Canada	$	28,073 84

LIABILITIES IN CANADA—*Nil.*

INCOME IN CANADA.

Gross cash received for premiums	$	15,967 49
Deduct return premiums		85 43
Net cash received for inland transportation premiums	$	15,882 06
Total income in Canada	$	15,882 06

EXPENDITURE IN CANADA.

Paid for commission or brokerage	$	3,176 40
All other expenditure		260 00
Total	$	3,436 40
Less salvages		2,854 99
Balance net expenditure in Canada	$	581 41

THE AMERICAN AND FOREIGN—*Continued.*

RISKS AND PREMIUMS IN CANADA.

Inland Transportation Risks.	No.	Amount.	Premium.
Policies taken during the year	962	$ 73,436,208	$ 15,967 45
Deduct terminated	962	73,436,208	15,967 45

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

INCOME.

Total amount received for premiums	$	217,021 68
Total amount received for interest and dividends		30,383 71
Agents' balances previously charged off		96 54
Gross increase by adjustment in book value of ledger assets		128 87
Total income	$	247,630 80

DISBURSEMENTS.

Net amount paid for losses	$	72,653 03
Expenses of adjustment and settlement of claims		1,403 78
Paid stockholders for interest or dividends		14,000 00
Commissions or brokerage		66,322 17
Salaries, fees and all other charges of officers, directors, trustees and home office employees		1,614 53
Allowances to local agencies for miscellaneous agency expenses		147 24
State taxes on premiums, and insurance department licenses and fees		6,082 72
Municipal licenses and state licenses		835 41
Gross decrease in book value of bonds and stocks		1,032 06
Underwriters' boards and tariff associations		148 41
Inspections and surveys		48 72
Other disbursements		2,408 53
Total disbursements	$	166,696 60

LEDGER ASSETS.

Book value of bonds and stocks	$	888,108 48
Cash in trust companies and in banks		38,917 37
Agents' balances		40,160 36
Total ledger assets	$	967,186 21

NON-LEDGER ASSETS.

Interest accrued	$	3,947 50
Due from other companies for reinsurance		4,003 33
Gross assets	$	975,137 04
Deduct assets not admitted		39,071 71
Total admitted assets	$	936,065 33

THE AMERICAN AND FOREIGN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

LIABILITIES.

Net amount of unpaid losses and claims	$	57,455 00
Total unearned premiums		53,443 80
State, county and municipal taxes due or accrued		9,500 00
Commissions, brokerage and other charges due or to become due to agents and brokers		1,541 52
Reinsurance premiums		6,198 98
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued		200 00
Total liabilities, except capital	$	128,339 30
Capital paid up in cash		300,000 00
Surplus over all liabilities		507,726 03
Total liabilities	$	936,065 33

RISKS AND PREMIUMS.

For Marine and Inland Risks.

Amount written or renewed during the year	$856,161,736 00
Premiums thereon	726,090 73
Amount terminated during the year	850,018,824 00
Premiums thereon	642,034 96
Net amount in force at December 31, 1910	6,548,777 00
Premiums thereon	82,234 18

AMERICAN SURETY COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—H. D. LYMAN. | Secretary—H. B. ZEVELY.
Principal Office—100 Broadway, New York.

Chief Agent in Canada—WILLIAM H. HALL. | Head Office in Canada—Toronto.

(Incorporated, April 14, 1884. Commenced business in Canada, July, 1887.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 2,500,000 00

ASSETS IN CANADA.

Bonds owned by the company:—

	Par value.	Market value.
*Canadian Northen Railway, Winnipeg terminals guaranteed bonds, 1939, 4 per cent	$ 100,000 00	$ 100,000 00
Province of New Brunswick 3 per cent bonds, 1939	10,000 00	9,700 00
Total par and market values	$ 110,000 00	$ 109,700 00

Carried out at market value		$ 109,700 00
Cash at head office in Canada		25 00
Cash in banks, viz.:—		
Imperial Bank of Canada, Toronto	$ 428 71	
Home Bank, Toronto	1,274 74	
Molsons Bank, Montreal	20,000 00	
Total cash in banks		21,703 45
Interest accrued		2,300 00
Gross premiums due and uncollected on Canadian policies in force (guarantee, $115.50; contract, $1,317.79;) total $1,433.29, less commission, $286.66		1,146 63
Total assets in Canada		$ 134,875 08

LIABILITIES IN CANADA.

Reserve of unearned premiums, (guarantee, $2,818.76; contract, $9,519.78). Total $12,338.54, carried out at 80 per cent	$ 9,870 83
Total liabilities in Canada	$ 9,870 83

*In deposit with Receiver General.

AMERICAN SURETY COMPANY—*Continued.*

INCOME IN CANADA.

For Guarantee Risks—		
Gross cash received for premiums	$ 6,698 92	
Deduct return premiums	770 05	
Net cash received for said premiums	$ 5,928 87	
For Contract Risks—		
Gross cash received for premiums	$ 15,260 14	
Deduct return premiums	968 58	
Net cash received for said premiums	$ 14,291 56	
Total net cash received for premiums		$ 20,220 43
Received for interest		4,089 63
Total income in Canada		$ 24,310 06

EXPENDITURE IN CANADA.

For Guarantee Risks—		
Net amount paid for claims occurring in previous years	Nil.	
Deduct salvages and reinsurances	$ 150 40	
Net amount paid for guarantee risks	$ – 150 40	
For Contract Risks—		
Net amount paid for contract risks	$ 2,000 00	
Total net amount paid for claims		$ 1,849 60
Commission and brokerage		2,736 10
Paid for salaries of officials, $5,288.34; travelling expenses, $229.50		5,517 84
Taxes		1,084 50
Miscellaneous payments, viz.: Postage, $294.26; rents, $400; furniture, $140; printing and stationery, $475.45; telegrams, telephone, express, &c., $498.52		1,808 23
Total expenditure in Canada		$ 12,996 27

RISKS AND PREMIUMS IN CANADA.

Guarantee Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	910	$ 1,174,100	$ 5,165 15
Taken during the year—new and renewed	1,326	1,719,300	6,725 77
Total	2,236	$ 2,893,400	$ 11,890 92
Deduct terminated	1,079	1,435,000	6,038 57
Gross and net in force at December 31, 1910	1,157	$ 1,458,400	$ 5,852 35
Contract Risks.			
Gross policies in force at date of last statement	252	$ 1,593,680	$ 13,638 11
Taken during the year—new and renewed	345	2,366,609	16,200 73
Total	597	$ 3,960,289	$ 29,838 84
Deduct terminated	307	1,752,297	13,095 31
Gross and net in force at December 31, 1910	290	$ 2,207,992	$ 16,743 53

SESSIONAL PAPER No. 8

AMERICAN SURETY COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

LEDGER ASSETS.

Book value of real estate	$	3,166,047 91
Mortgage loans on real estate, first liens		197,166 67
Book value of stocks and bonds owned		3,853,995 10
Cash on hand and in banks; deposits in trust companies		955,804 07
Gross premiums in course of collection		429,359 25
Total ledger assets	$	8,602,373 00

NON-LEDGER ASSETS.

Interest accrued	$	31,602 90
Rents due and accrued		8,619 18
Gross assets	$	8,642,595 08
Deduct assets not admitted		399,066 02
Total admitted assets	$	8,243,529 06

LIABILITIES.

Total amount of unpaid fidelity and surety losses	$	825,467 48
Total unearned premiums		1,377,822 93
Commission, brokerage, &c., due or to become due to agents		15,215 70
Salaries, expenses, &c., due and accrued		12,500 00
State, county and municipal taxes due or accrued		40,624 76
Advance premiums		19,947 20
Other liabilities		48,585 02
Total liabilities, except paid up capital	$	2,340,163 09
Capital stock paid up		2,500,000 00
Surplus beyond capital and other liabilities		3,403,365 97
Total liabilities	$	8,243,529 06

INCOME.

Net cash received for premiums	$	2,443,611 98
Received for interest and dividends		197,002 98
Received for rents		326,054 09
Gross profit on sale or maturity of ledger assets (bonds and stocks)		15,346 25
Increase in reserve for repairs and expenses on real estate		7,545 40
Total income	$	2,989,560 70

AMERICAN SURETY COMPANY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENIDNG DECEMBER 31, 1910.—*Concluded.*

EXPENDITURE.

Net amount paid for fidelity and surety losses	$	8,395 10
Investigation and adjustment of fidelity claims		45,851 59
Dividends paid stockholders		375,000 00
Commission or brokerage		223,800 59
Salaries, travelling and all expenses of agents not on commission account		629,220 42
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		293,510 08
Inspections		16,610 29
Taxes on real estate		73,388 65
State taxes on premiums, and Insurance Department licenses and fees.		50,398 90
All other licenses, fees and taxes		16,315 21
Rent		42,000 00
Gross loss on sale of ledger assets		20,777 20
Repairs and expenses (other than taxes) on real estate, including rent of building, leased for 99 years		206,039 22
Agents' balances charged off		25,194 31
All other expenditure		134,842 60
Total expenditure	$	2,161,344 16

EXHIBIT OF PREMIUMS

	For Fidelity Risks	For Surety Risks
Premiums on policies written or renewed during the year	$ 1,189,193 33	$ 1,766,753 61
Premiums on risks expired and terminated	1,215,710 55	1,659,900 71
Premiums on policies in force at end of year	970,813 55	1,713,324 08

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—John L. BLAIKIE. | Vice-President, Chief Agent and Secretary—H. N. ROBERTS.

Principal Office—Toronto.

(Incorporated, April 8, 1875, by 38 Vic., cap. 95; amended in 1882 by 45 Vic., cap. 102, and in 1889, by 52 Vic., cap 97, and in 1892, by 55-56 Vic., cap. 68. Commenced business in Canada, October 9, 1875.)

CAPITAL.

Amount of joint stock capital authorized	$ 500,000 00
Amount subscribed for	100,100 00
Amount paid up in cash	75,075 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 5,800 00

Bonds owned by the company, viz.:—

	Par value.	Book value.	Market value
City of Vancouver, 1942 and 1946 3½ and 4 p.c.	$ 14,000 00	$ 13,372 84	$ 13,090 00
Town of Owen Sound, 1923, 4 p. c.	4,000 00	4,013 58	3,861 20
City of London, Ont., 1914, 4½ p. c.	10,574 11	11,177 91	10,574 11
City of London, Ont., 1921, 4 p. c	6,000 00	6,000 00	5,936 40
Canada Landed and National Investment Company's debentures, 1912, 4 p. c	8,000 00	8,000 00	8,000 00
Town of Maisonneuve, 1946, 4½ p. c.	10,000 00	9,761 97	10,100 00
City of Westmount 1947, 4½ p. c.	9,000 00	9,090 00	9,450 00
City of Edmonton, 1911-1938, 5 p. c.	9,333 34	9,566 57	9,800 56
	$ 70,907 45	$ 70,982 87	$ 70,812 27
(The above are on deposit with the Receiver General.)			
City of Hamilton, 4 p. c. annually	8,712 16	8,484 68	8,581 32
Canada Southern Ry. bonds 1912, 6 p. c.	19,000 00	19,759 21	19,950 00
City of Kamloops debentures, 1956, 5 p.c.	5,000 00	4,769 50	5,000 00
Canadian Northern Ry., Car Equipment, 1915, 4½ p. c	15,000 00	14,587 50	14,761 50
City of Edmonton, S.D., 1911-1938, 5 p.c.	4,666 76	4,783 43	4,900 43
City of Saskatoon, S. D., 1921-1935, 5 p.c.	20,000 00	20,503 74	20,600 00
Total par, book and market values.	$ 143,286 37	$ 143,870 96	$ 144,545 52
Carried out at book value			143,870 96

Stock owned by the company, viz.:—

	Par value.	Book value.	Market value
628 shares Canada Parmanent Mortgage Corp	$ 6,280 00	$ 7,713 70	$ 10,048 00
50 " Toronto General Trusts Corp.	5,000 00	7,362 50	8,600 00
200 " Consumers Gas Co.	10,000 00	20,950 12	19,850 00
Total par, book and market values.	$ 21,280 00	$ 36,026 32	$ 38,498 00
Carried out at book value			36,026 32

THE BOILER INSPECTION AND INSURANCE CO.—*Continued.*

LEDGER ASSETS—*Concluded.*

Cash at head office	$	523 21
Cash in Bank of Nova Scotia, Toronto, savings account, $3,237.42; do. current account, $4,063 81; do. Montreal, current account, $4,344.51		11,645 74
Total ledger assets	$	197,866 23

OTHER ASSETS.

Market value of stocks, bonds and debentures, over book value		3,146 24
Interest accrued on debentures, &c		2,626 25
Office furniture and inspectors' appliances		1,500 00
Special service accounts in course of collection		1,245 00
Net amount of outstanding premiums		11,420 11
Total assets	$	217,803 83

LIABILITIES.

Reserve of unearned premiums $112,510.56 carried out at 80 per cent	$	90,008 45
Total liabilities (excluding capital stock)	$	90,008 45
Surplus on policy-holders' account	$	127,795 38

(Capital stock paid up $75,075)

INCOME.

Gross cash received for premiums	$ 86,033 59		
Deduct return premiums	10,649 99		
Net cash received for steam boiler premiums		$	75,388 60
Received for interest and dividends			7,382 73
Income for special service department			1,511 55
Total income		$	84,282 88

EXPENDITURE.

Total net amount paid for steam boiler claims	$	1,234 08
Commission or brokerage		6,903 66
Paid for salaries of officials, $6,018.92; salaries of agents, $5,571 24; travelling expenses, $896.95; inspectors' salaries and expenses $28,607.83		41,094 94
Taxes		1,494 10
Miscellaneous payments:—Head office expenses, $440.00; advertising, $949.69; furniture and appliances, $366.06; postage, telegrams, telephones and express, $812.69; printing and stationery, $1,416.51; rent $1,976, exchange, $67.02; legal fees, $73.05		6,101 02
Total expenditure	$	56,827 80

THE BOILER INSPECTION AND INSURANCE CO.—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets December 31, 1909	$	170,411 15
Income as above		84,282 88
Total	$	254,694 03
Amount of expenditure as above		56,827 80
Net ledger assets December 31, 1910	$	197,866 23

RISKS AND PREMIUMS.

Steam Boiler Risks.	No.	Amount.	Premiums.
Policies in force at date of last statement	1,981	$ 16,713,650	$ 183,148 20
Taken during the year—new and renewed	1,128	8,835,800	90,025 09
Total	3,109	$ 25,549,450	$ 273,173 29
Deduct terminated	760	6,164,800	66,902 25
Gross and net in force at December 31, 1910	2,349	$ 19,384,650	$ 206,271 04

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—G. B. HEYWORTH. | Secretary—WILLIAM GOW.
Principal Office—Liverpool, Eng. | Head Office in Canada—Montreal.

Chief Agent in Canada—ROBERT J. DALE.

(Organized, 1863; incorporated, August 5, 1867. Commenced business in Canada, May 16, 1888.)

CAPITAL.

Amount of joint stock capital authorized and subscribed.	£ 1,340,000 =	$ 6,521,333 33
Amount paid up in cash	268,000 =	1,304,266 67

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General :—

	Par value.	
City of Montreal 4 per cent debentures, 1926	$ 112,000 00	
" " " stock, 1926-1927	5,000 00	
Carried out at par value		$ 117,000 00
Interest accrued		780 00
Cash at head office in Canada		331 61
Total assets in Canada		$ 118,111 61

LIABILITIES IN CANADA.

Total net reserve of unearned premiums	$ 166 73
Total liabilities in Canada	$ 166 73

INCOME IN CANADA.

Gross cash received for premiums	$ 1,969 51	
Deduct reinsurance, $23.23; return premiums, &c., $25.10	48 33	
Net cash received for inland transportation premiums		$ 1,921 18
Received for interest on bonds and stock		4,680 00
Total income in Canada		$ 6,601 18

THE BRITISH AND FOREIGN—*Continued.*

EXPENDITURE IN CANADA.

Total net amount paid for inland transportation claims occurring in previous years	$	105 00
Paid for commission or brokerage		369 03
Total expenditure in Canada	$	474 03

RISKS AND PREMIUMS IN CANADA.

Inland Transportation Risks.	No.	Amount.	Premiums thereon.
Policies in force at date of last statement	1	$ 100,000	$ 150 00
Policies taken during the year	189	1,124,111	1,969 51
Total	190	$ 1,224,111	$ 2,119 51
Deduct terminated	....	1,087,611	1,774 51
Gross in force at December 31, 1910	4	$ 136,500	$ 345 00
Deduct reinsured	....	7,105	11 55
Net in force at December 31, 1910	4	$ 129,395	$ 333 45

General Business Statement for the Year ending December 31, 1910.

The underwriting account for 1909, now closed, has resulted in a profit of £44,382 19s. The interest account for the year 1910 is £65,122 2s. 4d.

The combined result amounts to £109,505 1s. 4d. which, with the balance of £143,234 12s. 6d. brought forward from last account, leaves to the credit of profit and loss account £252,739 13s. 10d.

An interim dividend of 10s. per share, less income tax, having been paid in August last, it is now proposed to pay a dividend of 10s. per share, less income tax payable on March 16 next, this being a distribution of 25 per cent for the year. After providing for dividend and income tax there will remain a balance of £186,993 10s. at the credit of profit and loss account.

The premiums for the year 1910 amount to £444,964 16s. 11d. and the claims settled to £165,981 7s. 7d., leaving a net balance, after deducting expenses, of £237,683 10s. 8d. at the credit of underwriting account.

THE BRITISH AND FOREIGN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.
Balance, December 31, 1909	203,534 12 6	Dividend paid, February 10, 1910	60,300 0 0
Balance underwriting account, 1909	235,000 16 0	Interim dividend, less income tax, paid August 1, 1910	31,545 16 8
Interest account, 1910	65,122 2 4	Claims, returns, &c., and commissions on profits of 1909, settled in 1910 £ 160,617 17 0	
Unclaimed dividends	2 16 0	Amount transferred to underwriting suspense account to close 1909 30,000 0 0	
			190,617 17 0
		Income tax	2,657 6 6
		Balance carried down	218,539 6 8
	£ 503,660 6 10		£ 503,660 6 10

UNDERWRITING ACCOUNT.

	£ s. d.		£ s. d.
Premiums, 1910, less returns, reinsurances and foreign taxes	444,964 16 11	Claims, 1910	165,981 7 7
		General expenses, including directors' and auditors' remuneration	41,299 18 8
		Balance carried down	237,683 10 8
	£ 444,964 16 11		£ 444,964 16 11

BALANCE SHEET.

	£ s. d.		£ s. d.
Capital—67,000 shares at £20 per share—£1,340,000.		Investments	1,761,672 5 5
" paid up £4 per share	268,000 0 0	Stamps	740 15 9
Reserve fund	1,000,000 0 0	Cash at bankers and on hand and bills receivable	52,608 9 5
Balance profit and loss account brought down	218,539 6 8	Interest and rents accrued but not received	27,400 7 8
Balance underwriting account	237,683 10 8	Accounts due to the company	229,664 0 5
Underwriting suspense and reinsurance accounts	175,879 16 9		
Accounts due by the company	171,983 4 7		
	£2,072,085 18 8		£2,072,085 18 8

THE CANADA ACCIDENT ASSURANCE COMPANY

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—R. WILSON SMITH. | Secretary and Chief Agent—T. H. HUDSON.

Head Office—Montreal.

(Incorporated, June 23, 1887, by 50-51 Vic., cap. 106 ; amended in 1899 by 62-63 Vic., cap. 98. Commenced business in Canada, September 10, 1888.)

CAPITAL.

Amount of Capital authorized	$	500,000 00
" subscribed for		108,300 00
" paid up in cash		43,320 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Bonds and debentures in deposit with Receiver General, viz.:—

	Par value.	Book and Market value.
Town of Whitby 5 p.c., 1916-1918	$ 302 02	$ 302 02
City of St. Henri 4½ p.c., 1951	8,000 00	8,860 00
Town of St. Louis 4 p.c., 1937	10,000 00	10,000 00
Town of St. Louis 4½ p.c., 1929	4,000 00	4,260 00
Province of New Brunswick 4 p.c., 1921	5,000 00	5,100 00
" " 3 p.c., 1938	9,733 33	8,760 00
" Manitoba 4 p.c., 1947	1,000 00	1,010 00
	$ 38,035 35	$ 38,232 02

Carried out at book and market value ..... $ 38,232 02

Stock and bonds held by company viz.:—

	Par value.	Book and Market value.
Dominion of Canada inscribed stock, 3½ p.c.	$ 37,960 00	$ 37,960 00
City of Three Rivers debentures, 1956, 4½ p.c	15,000 00	15,367 50
Canadian Northern Railway Co.'s bonds, (guaranteed by Province of Manitoba) 1930, 4 p.c	12,166 66	12,288 32
Town of Sydney, N.S., debentures, 1932, 4 p.c	5,000 00	4,655 00
" St. Louis " 1929, 4½ p.c	1,000 00	1,065 00
" Valleyfield " 1926, 4 p.c	5,000 00	4,750 00
" Hintonburg " 1922, 5 p.c	2,500 00	2,657 50
City of Winnipeg " 1938, 4 p.c	15,000 00	14,850 00
" Vancouver " 1939, 3½ p.c	4,000 00	3,588 00
Village of Verdun " 1929, 4 p.c	2,000 00	1,906 00
Town of Lachine " 1940, 4 p.c	6,000 00	5,628 00
Windsor Hotel Co.'s bonds, 1931, 4½ p.c	5,000 00	4,950 00
City of Stratford, bonds, 1936, 4 p.c	8,000 00	7,560 00
Town of Maisonneuve, 1946, 4½ p.c	5,000 00	5,100 00
Province of Manitoba, 1947, 4 p.c	5,000 00	5,050 00
City of St. Henri, School, 1949, 4½ p.c	11,000 00	11,667 00
Town of Verdun, 1939, 5 p.c	5,000 00	5,510 50
" St. Paul, 1949-1950, 4½ p.c	20,000 00	21,448 00
City of Montreal (St. Paul) 1950, 4½ p.c	15,000 00	16,087 50
" Fraserville, 1940, 5 p.c	5,000 00	5,197 50
Town of Vaudreuil, 1929, 4½ p.c	5,000 00	4,900 00
City of Ottawa, R.C.S.S., 1916, 4½ p.c	2,660 00	2,633 80
	$ 192,226 66	$ 194,819 62

Carried out at book and market value 194,819 62

THE CANADA ACCIDENT—*Continued.*

LEDGER ASSETS—*Concluded.*

Cash on hand at head office and in transit		$ 13,807 03
Cash in Molsons Bank		9,820 56
Accident Trust Deposit		250 00
Agents' balances		231 32
Total ledger assets		$ 257,160 55

OTHER ASSETS.

Interest accrued		1,212 56
Gross premiums due and uncollected on policies in force, viz.:—		
Accident	$ 2,168 93	
Plate Glass	1,655 95	
Sickness	1,058 33	
Employers' liability	27,103 77	
Total	$ 31,986 98	
Less commission	7,996 74	
Net amount of outstanding premiums		23,990 24
Total assets		$ 282,363 35

LIABILITIES.

(1) Liabilities in Canada.

Net amount of outstanding claims:—		
Accident	$ 4,705 34	
Plate Glass	1,092 18	
Sickness	2,380 00	
Employers' liability	16,714 50	
Total net amount of unpaid claims (of which $3,050.60 accrued in previous years) $24,892.02, less reinsurances, $50		$ 24,842 02
Reserve of unearned premiums for accident risks	$ 19,918 49	
" " plate glass risks	28,658 57	
" " sickness risks	5,017 86	
" " employers' liability risks	46,826 93	
Total net reserve, $100,421.85; carried out at 80 per cent		80,337 48
Agents' balances		210 81
Total liabilities in Canada		$ 105,390 31

(2) Liabilities in other Countries.

Due and accrued for reinsurance	$ 60 63
Total liabilities in other countries	$ 60 63
Total liabilities (exc'uding capital stock) in all countries	$ 105,450 94
Surplus of assets over liabilities	$ 176,912 41

Capital stock paid up, $43,320.

THE CANADA ACCIDENT—*Continued.*

INCOME.

	In Canada.	Other Countries.	
Accident Risks—			
Gross cash received for premiums	$ 42,511 19	$ 18 50	
Deduct reinsurance, $1,457.96, and return premiums, $689.94	2,147 90	.....	
Net cash received for said premiums	$ 40,363 29	$ 18 50	
Employers' Liability Risks—			
Gross cash received for premiums	$ 110,981 49		
Deduct return premiums	4,670 77		
Net cash received for said premiums	$ 106,310 72		
Sickness Risks—			
Gross cash received for premiums	$ 9,737 11	$ 15 00	
Deduct reinsurance, $223.20; return premiums, $227.78	450 98	.....	
Net cash received for said premiums	$ 9,286 13	$ 15 00	
Plate Glass Risks—			
Gross cash received for premiums	$ 24,422 77		
Deduct return premiums	1,936 23		
Net cash received for said premiums	$ 22,486 54		
Total net cash received for premiums			$ 178,480 18
Received for interest			8,321 97
Total income			$ 186,802 15

EXPENDITURE.

	In Canada.	Other Countries.	
Accident Risks—			
Net amount paid for claims occurring in previous years	$ 8,180 99	$ 41 75	
Amount paid for claims occurring during the year	$ 9,017 71	$ 26 67	
Deduct salvages and reinsurance	481 49	.....	
Net amount paid for said claims	$ 8,536 22	$ 26 67	
Total net amount paid for accident claims	$ 16,717 21	$ 68 42	
Sickness Risks—			
Net amount paid for claims occurring in previous years	$ 309 61		
Net amount paid for claims occurring during the year	3,356 55		
Total net amount paid for sickness claims	$ 3,666 16		
Employers' Liability Risks—			
Net amount paid for claims occurring in previous years	$ 2,479 21		
Amount paid for claims occurring during the year	34,027 33		
Total net amount paid for employers' liability claims	$ 36,506 54		
Plate Glass Risks—			
Net amount paid for claims occurring in previous years	$ 728 91		
Net amount paid for claims occurring during the year	8,010 37		
Total net amount paid for plate glass claims	$ 8,739 28		
Total net amount paid for claims in Canada, $65,629.19; in other countries, $68.42			$ 65,697 61
Amount of dividends paid to shareholders			4,332 00

THE CANADA ACCIDENT—*Continued.*

EXPENDITURE—*Concluded.*

Paid or allowed for commission or brokerage		$ 37,506 92
Paid for salaries of officials, $12,104.04; directors' fees, $700; auditors' fees, $100; travelling expenses, $1,372.39		14,276 43
Paid for taxes		1,939 68
Miscellaneous payments, viz.:—Printing and stationery, $1,499.08; advertising, $168.50; elevator inspections, $708.50; rent, $1,115.80; postage, telegrams, telephone and express, $953.96; general expenses, $2,350.32; office furniture and fixtures, $149.96; premiums written off, $1,018.13; medical fees, $294.20; legal fees, $357.32		8,615 77
Total expenditure		$ 132,368 41

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, January 1, 1910		$ 198,946 51
Income as above		186,802 15
Advance in value of securities	$ 1,111 37	
Net income Commercial Union	2,458 12	
		3,569 49
		$ 389,318 15
Expenditure as above		132,368 41
Balance, net ledger assets, December 31, 1910 ($257,160.55, less $210.81 agents' balances)		$ 256,949 74

THE CANADA ACCIDENT—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In Other Countries.			Total in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
Accident Risks.		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement	2,893	10,218,425	38,472 01	14	70,000	365 00	2,907	10,288,425	38,837 01
Taken during the year—new and renewed	5,742	13,747,340	42,531 90				5,742	13,747,340	42,531 90
Total	8,635	23,965,765	81,003 94	14	70,000	365 00	8,649	24,035,765	81,368 94
Deduct terminated	4,979	12,346,425	39,233 00	14	70,000	365 00	4,993	12,416,425	39,598 00
Gross in force at end of year	3,656	11,619,340	41,770 94				3,656	11,619,340	41,770 94
Deduct reinsured		312,400	1,933 96					312,400	1,933 96
Net in force at December 31, 1910	3,656	11,306,940	39,836 98				3,656	11,306,940	39,836 98
Sickness Risks.									
Gross policies in force at date of last statement	2,280		8,362 63	2		30 00	2,282		8,392 63
Taken during the year—new and renewed	2,552		10,042 21				2,552		10,042 21
Total	4,832		18,404 84	2		30 00	4,834		18,434 84
Deduct terminated	2,281		8,369 12	2		30 00	2,283		8,399 12
Gross and net in force at December 31, 1910	2,551		10,035 72				2,551		10,035 72
Plate Glass Risks.									
Gross policies in force at date of last statement	3,228		54,923 47				3,228		54,923 47
Taken during the year—new and renewed	1,729		24,361 88				1,729		24,361 88
Total	4,957		79,285 35				4,957		79,285 35
Deduct terminated	1,552		22,225 00				1,552		22,225 00
Gross and net in force December 31, 1910	3,405		57,060 35				3,405		57,060 35
Employers' Liability Risks.									
Gross policies in force at date of last statement	309	3,062,750	45,323 44				309	3,062,750	45,323 44
Taken during the year—new and renewed	447	4,562,250	131,428 81				447	4,562,250	131,428 81
Total	756	7,625,000	176,752 25				756	7,625,000	176,752 25
Deduct terminated	323	3,192,750	83,298 92				323	3,192,750	83,298 92
Gross and net in force at December 31, 1910	433	4,432,250	93,453 33				433	4,432,250	93,453 33

THE CANADA WEATHER INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—A. BEVERLEY WELFORD.
Vice-President—ANGUS MCKAY.

Secretary and Chief Agent—
GEORGE W. HUNT.
Principal Office—Toronto.

(Incorporated, June 16, 1908, by an Act of the Parliament of Canada, 7-8 Edward VII, chap. 91. Dominion license issued February 1, 1910.)

CAPITAL.

Amount of joint stock capital authorized	$	500,000 00
Amount subscribed for		117,600 00
Amount paid up in cash		60,665 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures on deposit with Receiver General, viz. :—

	Par value.	Book and Market value.
Town of Port Arthur, 1937, 5 per cent.	$ 11,000 00	$ 11,638 00
City of Stratford, 1939, 4½ per cent.	10,000 00	10,230 00
	$ 21,000 00	$ 21,868 00

Carried out at book and market value	$	21,868 00
Cash on hand at head office		0 61
Cash in banks, viz. :— Traders' Bank, Toronto		13,484 84
Total ledger assets	$	35,353 48

OTHER ASSETS.

Interest accrued		137 50
Office furniture and fixtures, less 20 p.c. written off for depreciation		231 84
Premiums due and uncollected on policies in force $254.83, less $51.66 commission on outstanding premiums		203 17
Total assets	$	35,925 99

SESSIONAL PAPER No. 8

THE CANADA WEATHER INSURANCE COMPANY—*Concluded.*

LIABILITIES.

Reserve of unearned premiums, $3,628.13 ; carried out at 80 per cent.		$ 2,902 50
Total liabilities (excluding capital stock)		$ 2,902 50
Surplus of assets over liabilities		$ 33,023 49

Capital stock paid up in cash $60,665.

INCOME.

Gross cash received for premiums	$ 4,432 36	
Deduct return premiums	63 30	
Total net cash received for weather insurance premiums		$ 4,369 06
Received for interest		1,182 91
Premium on capital stock		40 00
Total		$ 5,591 97
Received for calls on capital stock		60,710 00
Total income		$ 66,301 97

EXPENDITURE.

Total net amount paid for weather claims	$ 481 78
Commission or brokerage	868 95
Salaries of officials and clerks, $4,389.60 ; do. of agents, $1,040 : directors' fees and expenses, $378.20 ; auditors' fees, $10 ; travelling expenses: head office, $46.60 ; agents, $800.85	6,665 25
Taxes	253 62
All other expenditure, viz. :—Advertising, $81.88 ; furniture and fixtures, $289.80 ; legal expenses, $156.93 ; exchange, $17.05 ; postage, telegrams, telephone and express, $253.11 ; printing and stationery, $433.70 ; rent, $665 ; investigation and adjustment expenses, $16 ; commission on sale of stock, $341.45 ; sundries, $25.65	2,280 57
Organization expenses	20,398 32
Total expenditure	$ 30,948 49

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of cash income	$ 66,301 97
" expenditure	30,948 49
Balance, net ledger assets, as at December 31, 1910	$ 35,353 48

RISKS AND PREMIUMS.

Weather Risks.	No.	Amount.	Premiums thereon.
Policies taken during the year—new	575	$ 553,543	$ 4,687 19
Deduct terminated	27	14,533	200 80
Gross and net in force at December, 31, 1910	548	$ 539,010	$ 4,486 39

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—DR. W. A. YOUNG. | †Chief Agents—W. G. FALCONER and C. NORIE-MILLER.

Head Office, Toronto.

(Incorporated, March 7, 1903, by Letters Patent of the Province of Ontario. Amended by an Act of the Legislature of Ontario, being chapter 149 of the Statutes of Ontario, 1909. Commenced business in Ontario, April, 1903. Dominion license granted July 7, 1905.)

CAPITAL.

Amount of capital authorized	$	889,200 00
" subscribed		313,100 00
" paid up in cash		50,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures owned by the company, viz.:—

	Par value.	Book value.	Market value.
*London Loan Co., 1915, 4 p.c.	$ 45,000 00	$ 45,000 00	$ 45,000 00
Standard Loan debentures, 1912 to 1917, 4 p.c.	52,950 00	52,950 00	52,950 00
City of Port Arthur, debs., 1939, 5 p.c.	5,000 00	5,399 50	5,295 50
Town of Brockville, 1911 to 1919, 4½ p.c	5,236 14	5,236 14	5,236 14
Total par, book and market values.	$ 108,186 14	$ 108,585 64	$ 108,481 64

Carried out at book value	$	108,585 64
Cash at head office		75 00
Cash in Imperial Bank, Toronto		6,575 71
Agents' ledger balances		130 71
Bills receivable		195 15
Accounts receivable		277 01
Total ledger assets	$	115,839 22
Deduct market value of bonds and stocks under book value		104 00
	$	115,735 22

OTHER ASSETS.

Office furniture, $1,079 and engineers' equipment, $500.97		1,579 97
Interest accrued		1,954 15
Gross premiums in course of collection: Accident, $5,271.69; sickness, $1,391.77; steam boiler, $1,958.85; automobile, $49.76. Total, $8,672.07, less commission $2,554.07		6,118 00
Total assets	$	125,387 34

*In deposit with Receiver General.

†Since the end of the year a new power of Attorney has been given, appointing C. Norie-Miller as chief agent of the Company.

THE CANADIAN CASUALTY AND BOILER—*Continued.*

LIABILITIES.

Amount of accident losses unadjusted	$ 2,500 00	
Amount of personal property losses unadjusted	2,800 00	
Amount of sickness losses unadjusted	2,800 00	
Total net amount of unsettled claims		$ 8,100 00
Reserve of unearned premiums—		
Accident	$ 16,728 90	
Sickness	5,002 50	
Steam boiler	38,246 23	
Elevator	76 42	
Automobile	6,803 94	
Teams	5 00	
Total net reserve of unearned premiums, Canada, $66,862.99; other countries, $54.87; total $66,917.86; carried out at 80 per cent		53,534 29
Reinsurance accounts payable		422 86
Total liabilities		$ 62,057 15

Capital stock paid up, $50,000.

INCOME.

Accident Risks—		
Gross cash received for premiums	$ 41,619 97	
Deduct reinsurance, Canada, $8, 646.91; other countries, $581.04	9,227 95	
Net cash received for said premiums	$ 32,392 62	
Sickness Risks—		
Gross cash received for premiums	$ 9,892 01	
Deduct reinsurance, Canada, $52.25; other countries, $143,12	195 37	
Net cash received for said premiums	$ 9,696 64	
Steam Boiler Risks—		
Gross cash received for premiums	$ 26,345 33	
Deduct reinsurance (in other countries)	901 32	
Net cash received for said premiums	$ 25,444 01	
Automobile Risks—		
Net cash received for premiums	$ 16,066 22	
Total net cash received for premiums		$ 83,598 89
Received for interest		4,054 77
" special services of engineers		1,855 65
Total income		$ 89,509 31

EXPENDITURE.

Accident Risks—		
Net amount paid for claims occurring in previous years	$ 3,321 57	
Amount paid for claims occurring during the year	$ 11,940 09	
Deduct reinsurances	2,087 22	
Net amount paid for said claims	$ 9,852 87	
Total net amount paid for accident claims	$ 13,174 44	

THE CANADIAN CASUALTY AND BOILER—*Continued.*

EXPENDITURE—*Concluded.*

Sickness Risks—		
Net amount paid for claims occurring in previous years	$ 1,440 18	
Amount paid for claims occurring during the year	$ 4,513 81	
Deduct reinsurances	256 15	
Net amount paid for sickness claims	$ 4,257 66	
Total net amount paid for sickness claims	$ 5,697 84	
Automobile Risks—		
Amount paid for claims occurring in previous years	$ 1,833 61	
Amount paid for claims occurring during the year	8,360 53	
Net amount paid for automobile claims	$ 10,194 14	
Steam Boiler Risks—		
Net amount paid for claims occurring in previous years	$ 134 00	
Amount paid for claims occurring during the year	709 86	
Net amount paid for steam boiler claims	$ 843 86	
Total net amount paid for claims		$ 29,910 28
Commission or brokerage		19,544 37
Paid for salaries of officials, $16,442.44; do. of agents, $1,050; directors' fees, $500; auditors' fees, $250; travelling expenses, $5,390.63		23,633 07
Taxes		1,783 28
Miscellaneous expenditure, viz.:—Printing and stationery, $1,379.50; advertising, $473.45; postage, telephones, express, telegrams, &c., $731.66; law costs, $132.71; rent, $1,183.46; sundry expenses, $844.46; medical officers fees, $32; bad debts, $293.83		5,071 07
Total expenditure		$ 79,942 07

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets December 31, 1909	$ 106,271 98
Income as above	89,509 31
Total	$ 195,781 29
Expenditure as above	79,942 07
Balance, net ledger assets December 31, 1910	$ 115,839 22

THE CANADIAN CASUALTY AND BOILER—*Continued.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums.	No.	Amount.	Premiums.
Accident Risks.		$	$ cts.		$	$ cts.		$	$ cts.
Gross in force at end of previous year	2,927	7,353,797	42,645 83	5	15,800	120 00	2,932	7,369,597	42,765 83
Taken during the year—new	972	2,085,100	14,575 31	7	14,000	44 38	979	2,099,100	14,619 69
" " renewed	2,897	7,261,596	41,209 96	7	23,000	120 00	2,904	7,284,596	41,329 96
Total	6,796	16,700,493	98,431 10	19	52,800	284 38	6,815	16,753,293	98,715 48
Deduct terminated	3,892	9,625,717	55,802 52	9	23,300	147 13	3,901	9,649,017	55,949 65
Gross in force at end of year	2,904	7,074,776	42,628 58	10	29,500	137 25	2,914	7,104,276	42,765 83
Deduct reinsured	812	1,786,414	9,170 77	2	5,000	27 50	814	1,791,411	9,198 27
Net in force Dec. 31, 1910	2,092	5,288,362	33,457 81	8	24,500	109 75	2,100	5,312,862	33,567 56

THE CANADIAN CASUALTY AND BOILER—*Concluded.*

RISKS AND PREMIUMS—*Concluded.*

		In Canada.	
Sickness Risks.	No.	Amount.	Premiums.
Gross in force at end of previous year	438		$ 7,459 50
Taken during the year—new	121		6,347 72
" " renewed	414		7,269 40
Total	973		$ 21,076 62
Deduct terminated	626		10,780 87
Gross in force at Dec. 31, 1910	347		$ 10,295 75
Deduct reinsured	1		290 75
Net in force at Dec. 31, 1910	346		$ 10,005 00
Steam Boiler Risks.			
Gross in force at end of previous year	1,131	$ 5,914,800	$ 67,678 20
Taken during the year—new	429	2,800,100	28,207 05
" " renewed	37	116,000	1,428 16
Total	1,597	$ 8,830,900	$ 97,313 41
Deduct terminated	433	1,840,550	25,001 23
Gross in force at Dec. 31, 1910	1,164	$ 6,950,350	$ 72,312 18
Deduct reinsured	20	283,750	899 20
Net in force at Dec. 31, 1910	1,144	$ 6,706,600	$ 71,412 98
Elevator Risks.			
Gross in force at end of previous year	3	$ 25,000	$ 493 50
Deduct terminated	1	5,000	35 00
Gross and net in force at Dec. 31, 1910	2	$ 20,000	$ 458 50
Automobile Risks.			
Gross in force at end of previous year	135	$ 288,230	$ 8,627 11
Taken during the year—new	234	619,423	17,049 43
" " renewed	69	149,650	4,469 50
Total	438	$ 1,057,303	$ 30,146 04
Deduct terminated	256	571,208	16,538 16
Gross and net in force at Dec. 31, 1910	182	$ 486,095	$ 13,607 88
Team Risks.			
Taken during the year—new and in force at end of year	1	$ 250	$ 10 00

Total number of policies in force at date	3,775
Total net amount in force	$ 12,525,807 00
Total premiums thereon	129,051 92

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—DENIS MURPHY. | Secretary—H. W. PEARSON.
Chief Agent—JOHN EMO. | Head Office—Ottawa, Ont.

(Incorporated, July 23, 1894, by 57–58 Vic., cap. 118; amended in 1899 by 62-63 Vic., cap. 106. Commenced business in Canada, August 27, 1895.)

CAPITAL.

Amount of capital authorized	$	500,000 00
" subscribed		250,000 00
" paid up in cash		62,500 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loans secured by bond or mortgage, first liens on real estate	$	15,500 00

Bonds in deposit with the Receiver General, viz.:—

	Par value.	Book and market value.
Province of Quebec 5 p.c., 1912	$ 4,380 00	$ 4,567 55
City of Vancouver, 1944, 3½ p.c.	1,000 00	880 00
" Belleville, 1940, 4 p.c.	5,000 00	5,113 01
" Winnipeg, 1917 and 1933, 4 p.c.	20,000 00	20,000 00
" Fort William, 1926, 4½ p.c.	5,000 00	5,061 34
" Stratford, 1928-1931, 4 p. c.	5,000 00	5,000 00
Total par, book and market values	$ 40,380 00	$ 40,621 90

Carried out at book and market value		40,621 90

Other bonds held by the company:—

	Par value.	Book and market value.
City of Vancouver, 1944, 3½ p.c.	$ 4,000 00	$ 3,520 00
Town of Brockville, 1922, 4½ p.c.	5,000 00	5,051 38
City of Guelph, 1917, 5 p.c.	5,840 00	6,039 53
City of Toronto, 1911, 3½ p.c.	10,000 00	9,716 95
Town of Port Arthur, 1935, 5 p.c.	10,000 00	10,675 99
City of Chatham, 1920–1923, 5 p.c.	12,000 00	12,135 00
Province of Ontario, 1939, 4 p.c.	15,000 00	15,280 00
Dauphin, Man., school district, 1921, 5 p.c.	20,292 65	20,997 62
Town af Bracebridge, 1926–1929, 4½ p.c.	12,410 77	12,034 19
City of Medicine Hat, 1928, 5 p.c.	5,000 00	5,237 51
City of Moose Jaw, 1924–1938, 5 p.c.	5,000 00	5,236 73
Total par, book and market values	$ 164,543 42	$ 105,924 90

Carried out at book and market value		105,924 90
Cash at head office		4,463 69

Cash in banks, viz.:—

Bank of Ottawa savings account	$ 35,774 05	
" , current account	17,394 62	
Total cash in banks		53,168 67
Total ledger assets	$	219,679 16

THE CANADIAN RAILWAY ACCIDENT—*Continued.*

OTHER ASSETS.

Railroad collection lists due		$ 5,896 19
Agents' ledger balances		6,710 62
Interest accrued		1,559 41
Office furniture and equipment		5,417 26
Outstanding premiums: accident, $89,049.46; employers' liability, $8,502.57. Total, $97,552.03; less commission, $19,687		77,865 03
Total assets		$ 317,127 67

LIABILITIES.

Net amount of outstanding claims:—

Accident claims unadjusted	$ 18,875 00	
Sickness "	13,650 00	
Employers' liability "	20,325 00	
Accident claims resisted in suit	900 00	
Sickness " " " "	1,250 00	
Total net amount of unpaid claims		$ 55,000 00
Reserve of unearned premiums: accident, $153,609.72; employers' liability, $19,534.89. Total $173,144.61, carried out at 80 per cent		138,515 68
Total liabilities (including capital stock)		$ 193,515 68
Surplus on policy-holders' account		$ 123,611 99

Capital stock paid up, $62,500.

INCOME.

Gross cash received for premiums: accident, $366,153.31; employers' liability, $61,126.05		$ 427,279 36
Deduct reinsurance: accident, $26,473.88; employers' liability, $6,551.97; and return premiums: accident, $32,428.43, employers liability, $3,182.87		68,637 15
Net cash received for premiums: accident, $307,251; employers' liability, $51,391.21		$ 358,642 21
Received for interest		8,210 08
Total income		$ 366,852 29

EXPENDITURE.

For Accident Risks—		
Net amount paid claims occurring in previous years	$ 19,671 59	
Paid for claims occurring during the year	$ 77,966 22	
Deduct reinsurances	5,504 40	
Net amount paid for said claims	$ 72,461 82	
Total net amount paid for accident claims		$ 92,133 41

THE CANADIAN RAILWAY ACCIDENT—*Continued.*

EXPENDITURE—*Concluded.*

For Employers' Liability Risks—		
Net amount paid for claims occurring in previous years	$ 10,979 67	
Amount paid for claims occurring during the year	$ 13,390 12	
Deduct reinsurances	3,515 12	
Net amount paid for said claims	$ 9,875 00	
Total net amount paid for employers' liability claims		$ 20,854 67
For Sickness Risks—		
Net amount paid for claims occurring in previous years	$ 11,243 72	
Amount paid for claims occurring during the year	$ 48,965 15	
Deduct reinsurances	2,021 86	
Net amount paid for said claims	$ 46,943 29	
Total net amount paid for sickness claims		58,187 01
Total net amount paid for claims		$ 171,175 09
Amount of dividends paid stockholders during the year		6,250 00
Commission or brokerage		105,209 55
Paid for salaries of officials, $23,711.74; directors' fees, $935.50; auditors' fees, $600; travelling expenses, $1,654.80		26,902 04
Taxes		3,704 18
Miscellaneous payments, viz.:—Furniture and fixtures, $1,147.54; printing and stationery, $6,194.64; rent, $4,933.85; legal costs, $804.06; postage, telephone, express and telegrams, $2,893.64; lighting, $292.86; exchange, $614.26; advertisements, $1,917.50; agents' convention, $2,848.95; miscellaneous items, $2,192.99; medical fees, $3,054.86; agents' balances, $1,858.53; accounts written off, $2,078.85		30,832 53
Total expenditure		$ 344,073 39

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1909	$ 196,900 26
Income as above	366,852 29
Total	$ 563,752 55
Expenditure as above	344,073 39
Balance, net ledger assets, December 31, 1910	$ 219,679 16

THE CANADIAN RAILWAY ACCIDENT—*Concluded*

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	20,205	$ 25,517,423	$ 295,370 52
Taken during the year	28,182	35,443,333	373,959 73
Total	48,387	$ 60,960,756	$ 669,330 25
Deduct terminated	25,282	32,504,170	339,988 78
Gross in force at end of year	23,105	$ 28,456,586	$ 329,341 47
Deduct reinsured	.....	3,762,657	21,905 45
Net in force, December 31, 1910	23,105	$ 24,693,929	$ 307,436 02
Employers' Liability Risks.			
Gross policies in force at date of last statement	163	$ 1,615,000	$ 33,829 69
Taken during the year	315	2,924,000	66,324 84
Total	478	$ 4,539,000	$ 100,154 53
Deduct terminated	204	1,855,000	55,172 65
Gross in force at end of year	274	$ 2,684,000	$ 44,981 88
Deduct reinsured	.....	118,333	6,551 97
Net in force at December 31, 1910	274	$ 2,565,667	$ 38,429 91

THE DOMINION GUARANTEE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—F. W. EVANS.
Head Office—Montreal.

Secretary—WILLIAM J. KIRBY.
General Manager and Chief Agent—CHAS. W. HAGAR.

(Incorporated, April 26, 1893, by 56 Vict., cap. 78; amended in 1894 by 57-58 Vic., cap. 121, and in 1901 by 1 Edward VII., cap. 95, and in 1903 by 3 Edward VII., cap. 113, and in 1908 by 7-8 Edward VII., cap. 102. Commenced business in Canada, June 6, 1893.)

CAPITAL.

Amount authorized and subscribed for	$	200,000 00
Amount paid up in cash		80,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate	$	36,796 65

*Bonds owned by the company :—

	Par value.	Book value.	Market value.
Montreal Protestant School bonds 1923, 4 per cent	$ 13,000 00	$ 13,000 00	$ 13,209 30
Town of Peterborough bonds, 1931, 3½ per cent	15,000 00	14,670 00	14,700 00
Total par, book and market values	$ 28,000 00	$ 27,670 00	$ 27,909 30

Carried out at book value		27,670 00
Electric plant		65,542 67
Cash on hand at head office		1,994 86
Cash in Molsons Bank: Savings department, $83.46; general account, $2,489.78		2,573 24
Loan		150 00
Total ledger assets	$	134,727 42

OTHER ASSETS.

Rent accrued		283 33
Office furniture		1,911 63
Outstanding premiums, Burglary		4,451 78
Earnings of other branches, outstanding, viz.:—Signal box service "outstanding" $547.62; burglar alarm earnings, $1,014.79; advance messenger service, $301.63; special watchings, $89.65		1,953 69
Electric light fixtures and wiring		1,543 40
	$	144,871 25

*Deposited with Receiver General.

THE DOMINION GUARANTEE—*Continued.*

LIABILITIES

Net amount of losses unadjusted	$ 380 00	
" " resisted, in suit	1,000 00	
Total net amount of unpaid claims ($1,000 accrued in previous years)		$ 1,380 00
Reserve of unearned premiums, $18,730.53 carried out at 80 per cent.		14,984 42
Additional reserve maintained		4,596 29
Dividends to stockholders remaining unpaid		6,400 00
Accrued interest		375 00
Accrued commission		495 00
Bonus to staff, commission account		1,125 00
Plant reserve		13,648 79
Fire alarm earnings, prepaid		2,859 43
Patrol service, prepaid		310 67
Installation plant reserve account		2,163 85
Total liabilities (excluding capital stock)		$ 48,338 45
Surplus on policy-holders' account		$ 96,532 80

Capital stock paid up, $80,000.

INCOME.

Gross cash received for premiums	$ 42,058 23	
Deduct reinsurance, and return premiums	3,727 47	
Total net cash received for burglary premiums		$ 38,330 76
Received for interest		984 70
" for rents		1,248 82
Net earnings from other branches		4,783 96
Total income		$ 45,348 24

EXPENDITURE.

Net amount paid for claims occurring in previous years	$ 86 62	
Amount paid for claims occurring during the year	$ 8,674 12	
Deduct salvages and reinsurance	14 40	
Net amount paid for said claims	$ 8,659 72	
Total net amount paid for burglary claims		$ 8,746 34
Commission or brokerage		8,056 31
Dividends, 6 p.c.; bonus, 2 p.c		6,400 00
Paid for salaries of officials, $4,780; directors' fees, $4,000; auditors' fees, $250; travelling expenses, $58.30		9,088 30
Taxes		860 21
Miscellaneous payments, viz.:—Printing and stationery, $357.30; advertising, $452.54; expense account, $1,518.89; rent, $2,500; patents account, $415		5,243 73
Total expenditure		$ 38,394 89

SESSIONAL PAPER No. 8

THE DOMINION GUARANTEE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, Jan. 1, 1910	$	127,774 07
Income as above		45,348 24
	$	173,122 31
Expenditure as above		38,394 89
Balance, net ledger assets, Dec. 31, 1910	$	134,727 42

RISKS AND PREMIUMS.

Burglary Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of the year	2,561	$ 4,680,254	$ 39,151 58
Policies taken during the year—new	539	1,058,009	9,442 02
" " renewed	2,200	3,858,190	32,343 39
Total	5,300	$ 9,596,453	$ 80,936 99
Deduct terminated	2,854	5,107,829	43,475 92
Gross and net in force at December 31, 1910	2,446	$ 4,488,624	$ 37,461 07

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—ALBERT E. GOODERHAM. | Manager—C. A. WITHERS.
Sec.-Treas.—J. L. TURQUAND. | Principal Office—Toronto, Ont.

(Incorporated, June 23, 1887, by 50-51 Vic., cap. 105; amended in 1893 by 56 Vic., cap. 80; and in 1898 by 61 Vic., cap. 102; and in 1899 by 62-63 Vic., cap. 108. Commenced business in Canada, November 5, 1887.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	244,400 00
Amount paid up in cash	122,220 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 1,000 00

Bonds and debentures owned by the Company, viz.:—

	Par value.	Book and Market value.
City of Hamilton, 1920, 4 p. c	$ 20,000 00	$ 20,787 00
City of Brantford, 1918, 4 p. c	10,000 00	10,283 50
Town of Dundas, 1917, 4 p. c	9,000 00	9,189 00
City of Chatham, 1914, 4½ p. c	5,586 60	5,705 25
City of Vancouver, 1942, 3½ p. c	24,000 00	22,041 91
City of Toronto, 1928-1929, 4 and 3½ p. c	19,466 67	19,466 65
City of Peterborough, 1931, 3¾ p. c	10,000 00	9,886 96
City of Toronto, 1912, 3½ p. c	15,000 66	14,929 00
City of Winnipeg, school debentures, 1935, 4 p. c	15,000 00	15,030 00
Town of Port Arthur, 1935, 5 p. c	17,000 00	17,838 55
City of Fort William, 1927, 4½ p. c	19,686 50	18,753 95
District of So. Vancouver, debs., 1959, 5 p. c	20,000 00	21,106 00
City of London, debs., 1933, 4 p. c	10,000 00	10,066 79
City of Strathcona, debs., 1933, 6 p. c	6,000 00	6,176 00
Total deposit with Receiver General	$ 200,739 77	$ 201,260 56
Toronto Railway bonds, 1921, 4½ p. c	10,220 00	10,448 80
Town of Strathroy, 1929-1932, 4 p. c	10,495 86	10,495 86
City of Windsor, 1918-1920, 4 p. c	10,165 63	10,003 34
City of Calgary, 1925, 4½ p. c	15,000 00	15,042 00
Canada Permanent Mortgage Corporation, 1911, 4 p. c.	10,000 00	10,000 00
Town of Portage la Prairie, 1928 and 1948, 5 p. c	23,230 00	22,941 62
City of Moosejaw, 1912-1937, 5 p. c	9,000 00	8,849 50
City of North Vancouver, 1957, 5 p. c	10,000 00	9,666 72
City of Regina, 1912-1913, 4½ p. c	14,713 83	14,604 58
Town of Berlin, 1914-1926, 5 p. c	9,839 78	9,839 78
Lethbridge, 1928, 5 p. c	16,500 00	17,452 24
Revelstoke, 1929, 5 p. c	4,911 50	4,911 50
Claresholm, 1917-1919, 5 p. c	7,512 51	7,485 91
City of Strathcona, 1915, 5 p. c	10,000 00	9,619 04
" " 1933, 6 p. c	4,000 00	4,088 00
Town of Weyburn, 1919, 5 p. c	5,000 00	5,106 29
Town of Medicine Hat, 1911-1924, 5 p. c	14,000 00	14,172 72
Nelson Street Ry, 1930, 5 p. c	10,000 00	10,000 00
St. Mary's, 1924-1929, 4½ p. c	7,930 26	7,711 63
Point Grey, 1960, 5 p. c	10,000 00	10,660 97
Saskatoon, 1940, 5 p. c	6,000 00	6,350 90
Smith's Falls, 1937-40, 5 p. c	10,726 13	11,126 67
Total par, book and market values	$ 429,985 27	$ 431,838 63

Carried out at book value	431,838 63

SESSIONAL PAPER No. 8

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued.*

ASSETS—*Concluded.*

Cash on hand at head office		$ 6,931 63
Cash in banks, viz. :—		
Traders Bank, Toronto	$ 15,773 16	
Union Bank, Toronto	3,891 07	
" " Winnipeg	2,540 90	
" " Calgary	53 98	
Total carried out		22,259 11
Agents' balances		2,002 01
Total ledger assets		$ 464,031 38

OTHER ASSETS.

Office furniture,		3,534 03
Interest due, $60 ; accrued, $6,616.49		6,676 49
Gross premiums due and uncollected on policies in force, viz. :—		
Accident	$ 46,220 97	
Guarantee	4,440 18	
Plate glass	305 48	
Burglary	88 25	
Total outstanding premiums $51,054.88 ; less 20 p. c.		40,843 91
Total assets		$ 515,085 81

LIABILITIES.

Outstanding claims unadjusted—		
Accident	$ 11,606 41	
Guarantee	1,958 33	
Sickness	8,746 70	
	$ 22,311 44	
Outstanding claims resisted—		
Accident (in suit)	$ 3,000 00	
Amount added for possible claims	$ 5,000 00	
Total unsettled losses		$ 30,311 44
Reserve of unearned premiums—		
Accident and sickness	$ 126,051 19	
Guarantee	13,836 13	
Employers' liability	324 29	
Plate glass	226 64	
Burglary	62 97	
Total net reserve $140,501.22, carried out at 80 per cent		112,400 98
Total liabilities (excluding capital stock)		$ 142,712 42
Surplus on policy-holders account		$ 372,373 39

Capital stock paid up, $122,220.

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued.*

INCOME.

For Accident and Sickness Risks.		
Gross cash received for premiums	$ 313,056 53	
Deduct reinsurance, $7,212.39, and return premiums, $6,894.36	14,106 75	
Net cash received for accident and sickness premiums	$ 298,949 78	
For Guarantee Risks.		
Gross cash received for premiums	$ 32,020 29	
Deduct reinsurance, $2,909.50, and return premiums, $457.19	3,366 69	
Net cash received for guarantee premiums	$ 28,653 60	
For Employers' Liability Risks.		
Gross cash received for premiums	$ 4,472 23	
Deduct reinsurance	3,823 65	
Net cash received for employers' liability premiums	$ 648 58	
For Plate Glass Risks.		
Net cash received for plate glass premiums	$ 453 29	
For Burglary Risks.		
Net cash received for burglary premiums	$ 125 91	
Total net cash received for premiums		$ 328,831 19
Cash received for interest on bonds		17,386 53
Total income		$ 346,217 72

EXPENDITURE.

For Accident Risks.		
Net amount paid for claims occurring in previous years	$ 14,672 73	
Amount paid for claims occurring during the year	53,632 13	
Total net amount paid for accident claims	$ 68,304 86	
For Guarantee Risks.		
Net amount paid for claims occurring in previous years	$ 1,767 92	
Amount paid for claims occurring during the year	$ 19,036 59	
Deduct salvages and reinsurances	12,871 65	
Net amount paid for said claims	$ 6,164 94	
Total net amount paid for guarantee claims	$ 7,932 86	
For Sickness Risks.		
Net amount paid for claims occurring in previous years	$ 8,654 33	
Amount paid for claims occurring during the year	30,732 85	
Total net amount paid for sickness claims	$ 39,387 18	
For Employers' Liability Risks.		
Total net amount paid for employers' liability claims	$ 16 00	
Total amount paid for claims		$ 115,640 90
Dividends paid stockholders at 10 per cent and bonus		18,333 00
Commission or brokerage		97,119 15
Paid for salaries of officials, $29,443.45; directors' fees, $3,460; travelling expenses, $5,255.52		38,158 97
Taxes		3,349 19
Miscellaneous payments :—Printing and advertising, $7,348.08; furniture, $358.23; rent, $5,287.38; postage, telegraph, telephone, &c., $3,965.59; law costs, $110.35; sundries, $3,918.75		20,988 38
Total expenditure		$ 293,589 59

SESSIONAL PAPER No. 8

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, January 1, 1910	$	411,403 25
Income as above		346,217 72
Total	$	757,620 97
Expenditure as above		293,589 59
Balance, net ledger assets, December 31, 1910	$	464,031 38

RISKS AND PREMIUMS.

Accident and Sickness Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	15,177	$ 28,289,930	$ 248,121 16
Taken during the year—new	6,164	10,136,390	112,555 90
" " renewed	14,706	27,731,940	242,655 25
" " industrial	112	47,805	1,482 50
Total	36,159	$ 66,206,065	$ 604,814 81
Deduct terminated	20,993	38,838,150	345,223 21
Gross in force at end of year	15,166	$ 27,367,915	$ 259,591 60
Deduct reinsured		888,250	7,489 22
Net in force at December 31, 1910	15,166	$ 26,479,665	$ 252,102 38
Guarantee Risks.			
Gross policies in force at date of last statement	1,653	$ 6,604,084	$ 22,310 92
Taken during the year—new	586	2,920,482	11,763 28
" " renewed	1,682	7,154,067	26,596 66
Total	3,921	$ 16,678,633	$ 60,670 86
Deduct terminated	2,153	6,953,374	30,024 10
Gross in force at end of year	1,768	$ 9,725,259	$ 30,646 76
Deduct reinsured		932,776	2,974 50
Net in force at December 31, 1910	1,768	$ 8,792,483	$ 27,672 26
Plate Glass Risks.			
Taken during the year and in force at Dec. 31, 1910	28		$ 453 29
Burglary Risks.			
Taken during the year and in force at Dec. 31, 1910	6	$ 10,050	$ 125 94
Employers' Liability Risks.			
Gross policies in force at date of last statement	10	$ 15,000	$ 858 60
Taken during the year—new	36	54,000	3,822 63
" " renewed	5	7,500	641 93
Total	51	$ 76,500	$ 5,323 16
Deduct terminated	8	12,000	850 93
Gross in force at end of year	43	$ 64,500	$ 4,472 23
Deduct reinsured	39	58,500	3,823 65
Net in force at December 31, 1910	4	$ 6,000	$ 648 58

Total number of policies in force at date	16,972	
Total net amount in force		$ 35,288,198 00
Total premiums thereon		281,002 45

*THE DOMINION PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President and Chief Agent—A. RAMSAY. | Secretary—E. DOWSLEY.
Principal Office, Montreal.

(Incorporated, May 22, 1888, by 51 Vic., cap. 95. Commenced business in Canada, Dec. 14, 1888, by taking over the plate glass business of A. Ramsay.)

CAPITAL.

Amount of joint stock capital authorized	$ 50,000 00
Amount subscribed for	25,000 00
Amount paid up in cash	10,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Bonds deposited with the Receiver General, viz.:—

	Par value.	Book value.
City of Port Arthur debentures, 1937, 5 per cent	$ 6,000 00	$ 6,000 00
Montreal Protestant School Board bonds, 1929, 4 per cent	11,000 00	11,000 00
City of Sorel debentures, 1934, 4½ per cent	9,000 00	9,000 00
City of Winnipeg bonds, 1928, 4 per cent	4,000 00	4,000 00
Total	$ 30,000 00	$ 30,000 00

Held by the company, viz.:—

City of Three Rivers, Que., 1946, 4 per cent	$ 2,000 00	$ 2,000 00
City of Saskatoon, Sask., 1920, 5 per cent	5,000 00	5,100 00
Town of Dorval, Que., 1940, 5 per cent	3,000 00	3,000 00
Total	$ 10,000 00	$ 10,100 00
Total par and book values	$ 40,000 00	$ 40,100 00

Carried out at book value	$ 40,100 00
Cash on hand at head office	5,104 44
Cash in Quebec Bank, Montreal	4,001 87
Plate glass stock	320 25
Total ledger assets	$ 49,526 56

OTHER ASSETS

Agents' balances, $1,302.06; less commission, $316.09	985 97
Office fixtures	400 00
Total assets	$ 50,912 53

LIABILITIES.

Reserve of unearned premiums	$ 47,026 65
Total liabilities (excluding capital stock)	$ 47,026 65
Surplus on policy-holders account	$ 3,885 88

Capital stock paid up, $10,000.

* This Company has retired from business and has reinsured its outstanding policies in Lloyds Plate Glass Insurance Company of New York.

THE DOMINION PLATE GLASS—*Concluded.*

INCOME.

Gross cash received for premiums	$ 38,144 54	
Deduct reinsurance, and return premiums	2,362 40	
Net cash received for plate glass premiums		$ 35,782 14
Received for interest on bonds		1,805 99
Total income		$ 37,588 13

EXPENDITURE.

Amount paid for losses occurring during the year	$ 14,224 07	
Deduct salvages and reinsurances	618 87	
Net amount paid for plate glass claims		$ 13,605 20
Amount of dividends paid during the year		1,000 00
Paid for commission or brokerage		13,306 04
Paid for salaries of officials, $800; salaries of agents, $485; directors' fees, $15		1,300 00
Taxes		829 90
Miscellaneous payments, viz.:—Advertising, $12; legal expenses, $46; postage, telegrams, telephones and express, $65.63; rent, $2,400; underwriters' association expenses, $480.80; sundries, $622.30		3,626 73
Total expenditure		$ 33,667 87

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1909	$ 45,606 30
Cash income as above	37,588 13
Total	$ 83,194 43
Expenditure as above	33,667 87
Balance, net ledger assets, at Dec. 31, 1910	$ 49,526 56

RISKS AND PREMIUMS.

Plate Glass Risks.	No.	Premiums thereon.
Policies in force at date of last statement	4,494	$ 81,502 88
Taken during the year—new	2,446	30,957 56
" " renewed	328	5,596 83
Total	7,268	$ 118,057 27
Deduct terminated	2,464	27,405 66
Gross in force at end of year	4,804	$ 90,651 61
Deduct reinsured	1	17 85
Net in force Dec. 31, 1910	4,803	$ 90,633 76

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—K. J. HILLAS. | Secretary—J. GATY.

Principal Office—New York City.

Head Office in Canada—Toronto. | Chief Agent in Canada—BARTHOLOMEW MINEHAN.

(Incorporated, March 20, 1876. Dominion license granted May 15, 1905.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 1,000,000 00

ASSETS IN CANADA.

On deposit with Receiver General, viz.:—

	Par value.	Book value.	Market value.
State of Massachusetts bonds, 1935-1938, 3½ per cent.	$ 100,000 00	$ 105,158 46	$ 95,000 00
City of Toronto R.C.S.S., 1930, 4 p.c.	32,000 00	30,928 00	31,360 00
Total par, book and market values	$ 132,000 00	$ 136,086 46	$ 126,360 00

Carried out at market value		$ 126,360 00
Interest accrued		1,856 66
Gross premiums due and uncollected on Canadian policies in force, viz.:—		
Accident	$ 2,622 27	
Sickness	16,401 28	
Burglary	3,560 31	
Plate glass	320 79	
Liability	281 00	
Steam boiler	577 93	
Net amount of outstanding premiums, carried out		23,763 58
Total assets in Canada		$ 151,980 24

LIABILITIES IN CANADA.

Amount of unsettled claims, viz.:—		
Accident	$ 6,370 00	
Sickness	5,800 00	
Burglary	2,400 00	
Plate glass	130 00	
Total amount of unsettled claims		$ 14,700 00
Reserve of unearned premiums—		
Accident	$ 29,415 94	
Sickness	22,380 29	
Burglary	8,875 23	
Plate glass	563 12	
Steam boiler	1,783 70	
Liability	290 62	
Total net reserve, $63,308.90, carried out at 80 per cent		50,647 12
Due and accrued for salaries, rent, advertising, agency and other expenses		6,896 97
Total liabilities in Canada		$ 72,244 09

SESSIONAL PAPER No. 8

THE FIDELITY AND CASUALTY COMPANY—*Continued.*

INCOME IN CANADA.

For Accident Risks—		
Gross cash received for premiums	$ 67,673 55	
Deduct reinsurance, and return premiums	2,413 01	
Net cash received for accident premiums	$ 65,260 54	
For Sickness Risks—		
Gross cash received for premiums	$ 36,813 41	
Deduct reinsurance, and return premiums	865 05	
Net cash received for sickness premiums	$ 35,948 36	
For Burglary Risks—		
Gross cash received for premiums	$ 17,743 34	
Deduct reinsurance, and return premiums	550 38	
Net cash received for burglary premiums	$ 17,192 96	
For Liability Risks—		
Net cash received for liability premiums	$ 440 25	
For Steam Boiler Risks—		
Net cash received for steam boiler premiums	1,562 50	
For Plate Glass Risks—		
Net cash received for plate glass premiums	456 02	
Total net cash received for premiums		$ 120,860 63
Received for interest and dividends		4,140 00
Total income in Canada		$ 125,000 63

EXPENDITURE IN CANADA.

For Accident Risks—		
Net amount paid for claims occurring in previous years	$ 2,634 40	
Net amount paid for claims occurring during the year	14,399 66	
Total net amount paid for accident claims	$ 17,034 06	
For Sickness Risks—		
Net amount paid for claims occurring in previous years	$ 1,987 72	
Net amount paid for claims occurring during the year	17,095 93	
Total net amount paid for sickness claims	$ 19,083 65	
For Burglary Risks—		
Net amount paid for claims occurring in previous years	$ 657 28	
Net amount paid for claims occurring during the year	4,824 98	
Total net amount paid for burglary claims	$ 5,482 26	
Total net amount paid for claims		$ 41,599 97
Commission or brokerage		35,202 78
Salaries of agents, $15,303.30; travelling expenses, $2,504.85		17,808 15
Taxes		1,835 04
All other payments, viz.:—Postage, telegrams, telephones and express, $2,918.18; rent, $2,300.83; printing and stationery, $338.17; furniture and fixtures, $759.59; medical fees, $77; legal fees, $10.15.		6,403 92
Total expenditure in Canada		$ 102,849 86

THE FIDELITY AND CASUALTY COMPANY—*Continued.*

RISKS AND PREMIUMS IN CANADA.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	3,669	$ 17,947,883	$ 46,043 01
Taken during the year—new and renewed.....	3,828	22,992,333	59,751 22
Total.....	6,897	$ 40,940,216	$ 105,794 23
Deduct terminated.....	3,199	18,669,883	46,962 35
Gross and net in force at Dec. 31, 1910	3,698	$ 22,270,333	$ 58,831 88
Sickness Risks.			
Gross policies in force at date of last statement...	2,399	$ 851,312	$ 37,875 05
Taken during the year—new and renewed...	2,832	1,364,618	45,346 01
Total.....	5,231	$ 2,215,930	$ 83,221 06
Deduct terminated.....	2,477	888,679	38,460 48
Gross and net in force at Dec. 31, 1910	2,754	$ 1,327,251	$ 44,760 58
Burglary Risks.			
Gross policies in force at date of last statement...	1,005	$ 1,429,895	$ 17,298 07
Taken during the year—new and renewed.....	1,007	1,646,724	18,565 99
Total	2,012	$ 3,076,619	$ 35,864 06
Deduct terminated.....	1,070	1,451,679	18,113 60
Gross and net in force at Dec. 31, 1910.....	942	$ 1,624,940	$ 17,750 46
Liability Risks.			
Policies taken during the year.....	21	$ 182,500	$ 702 75
Deduct terminated.....	2	20,000	121 50
Gross and net in force at Dec. 31, 1910.	19	$ 162,500	$ 581 25
Steam Boiler Risks.			
Policies taken during the year.....	28	$ 345,000	$ 2,370 43
Deduct terminated.....	3	30,000	230 00
Gross and net in force at Dec. 31, 1910	25	$ 315,000	$ 2,140 43
Plate Glass Risks.			
Policies taken during the year.....	63	$ 1,473,220	$ 1,104 14
Deduct terminated.....	11	432,790	327 33
Gross and net in force at Dec. 31, 1910.....	52	$ 1,040,430	$ 776 81

Total number of policies in force.....	7,490	
Total net amount in force.....		$ 26,740,454 00
Total premiums thereon.....		124,841 41

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

INCOME.

Total net cash received for premiums.....	$ 7,553,917 97
Interest and dividends.....	303,495 81
Rents	90,809 87
Unearned premiums held under contract with Munich Reinsurance Company.....	1,046 55
Fidelity insurance fund (subscription from agents and employees).....	871 69
Money borrowed temporarily.....	150,000 00
Agents' balances charged off..	139 73
Profit and loss account	10 71
Premiums paid in advance.....	3,000 00

THE FIDELITY AND CASUALTY COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

INCOME—*Concluded.*

Gross profit on sales or maturity of stock	$	7,506 25
Gross increase by adjustment in book value of ledger assets		1,396 74
All other income		120 66
Total income	$	8,112,315 98

DISBURSEMENTS.

Net amount paid for losses	$	2,777,500 14
Investigation and adjustment of claims		559,505 82
Commission or brokerage, less amount received on return premiums and reinsurance		1,999,471 39
Cash paid stockholders for interest or dividends		180,000 00
Salaries, travelling and all other expenses of agents not paid by commissions		404,468 05
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		553,610 86
Medical examiners' fees and salaries		9,103 25
Inspections (other than medical and claim)		229,542 10
State taxes on premiums and Insurance Department fees		123,465 39
Taxes on real estate		21,915 43
Rents		68,768 41
All other taxes and fees		8,698 27
Agents' balances charged off		394 21
Gross decrease, by adjustment, in book value of bonds		4,284 77
All other expenditure		389,393 68
Total disbursements	$	7,330,122 07

LEDGER ASSETS.

Book value of real estate	$	1,399,603 66
Loans secured by pledge of bonds, stocks or other collaterals		5,000 00
Premiums in course of collection		1,319,652 67
Book value of bonds and stocks		6,674,792 48
Cash on hand and in banks		276,487 10
Agents' balances and sundry ledger assets		96,990 04
Bills receivable		7,250 00
Total ledger assets	$	9,779,775 95

NON-LEDGER ASSETS.

Interest accrued		41,950 65
Rents accrued		255 00
Market value of bonds and stocks over book value		332,052 02
Gross assets	$	10,154,033 62
Deduct assets not admitted		294,603 37
Total admitted assets	$	9,859,430 25

THE FIDELITY AND CASUALTY COMPANY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

LIABILITIES.

Net amount of unpaid claims and expenses of settlement	$	2,130,287 88
Total unearned premiums		4,230,357 89
Commissions, brokerage and other charges due or to become due to agents or brokers		303,336 16
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued		52,034 24
State, county and municipal taxes due or accrued		109,418 91
Reinsurance		16,411 23
Advance premiums		3,000 00
All other liabilities		68,888 10
Total	$	6,913,734 41
Capital stock paid up in cash		1,000,000 00
Surplus beyond capital and other liabilities		1,945,695 84
Total liabilities	$	9,859,430 25

EXHIBIT OF PREMIUMS.

——	Premiums written or renewed during the year.	Premiums terminated during the year.	Net Premiums in force at Dec. 31, 1910.
	$	$	$
Accident	2,737,878 84	2,701,439 55	2,027,540 62
Health	1,658,367 90	1,602,031 99	1,198,197 12
Liability	3,112,598 55	2,672,033 64	2,303,339 39
Plate glass	525,284 01	499,597 28	417,766 20
Steam boiler	535,961 66	555,297 35	786,470 63
Burglary and theft	730,953 21	757,559 56	744,166 97
Fidelity	345,316 17	415,849 54	287,582 46
Fly wheel	116,943 48	108,819 94	187,919 76
Workmen's collective	28,182 96	26,914 41	22,192 89
Surety	242,249 82	45,512 79	187,234 03

THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—PELEG HOWLAND | *Chief Agents—W. G. FALCONER, C. NORIE-MILLER.

Principal Office—Toronto.

(Incorporated by an Act of the Parliament of Canada, 6 Edward VII., cap. 98; assented to July 13, 1906. Dominion license issued September 4, 1906.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	200,000 00
Amount paid up in cash	50,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Debentures deposited with the Receiver General :—

	Par value	Market value	Book value
City of Kingston, 1910, 4½ p. c.	$ 3,000 00	$ 3,000 00	$ 3,000 00
City of Winnipeg, 1912 and 1925, 4 p. c.	13,000 00	12,874 00	12,955 37
City of Victoria, 1915, 4 p. c.	6,000 00	5,908 80	5,965 48
City of Hamilton, 1912 to 1921, 4 p. c.	9,807 25	9,748 40	9,794 84
Town of Brampton, 1915 to 1921, 4¼ p.c.	12,459 02	12,072 77	12,459 02
Total deposited with Receiver General	$ 44,266 27	$ 43,603 97	$ 44 174 71
Other debentures held by the company, viz.:—			
Niagara Navigation Co., 1916, 4½ p.c.	10,000 00	9,500 00	9,762 69
Canada Landed and National Invest. Co., Ltd., 1913, 4½ p.c	10,000 00	10,000 00	10,000 00
Strathcona school 1911, to 1939, 5 p.c.	4,833 34	4,901 49	4,891 59
City of Valleyfield 1933, 5 p.c.	5,000 00	5,260 50	5,281 91
City of Cranbrook, 1911 to 1929, 5 p.c.	4,848 95	4,800 51	4,848 95
City of Saskatoon, 1939, 5 p.c	5,000 00	5,316 00	5,295 20
Town of Red Deer, 1911 to 1927, 6 p.c.	2,112 44	2,273 19	2,303 50
City of Wetaskiwin, 1911 to 1960, 5 p. c.	5,000 00	5,000 00	5,000 00
City of Revelstoke, 1960, 5 p.c.	5,000 00	5,000 00	5,000 00
Total par, market and book values...	$ 96,061 00	$ 95,655 66	$ 96,558 55
Carried out at book value			$ 96,558 55

	Par value,	Market value.	Book value
275 shares Consumers Gas Co	$ 13,750 00	$ 27,293 75	$ 27,159 50
36 shares C. P. R. stock	3,600 00	7,038 00	5,433 75
20 shares Imperial Bank stock	2,000 00	4,560 00	4,481 00
	$ 19,350 00	$ 38,891,75	$ 37,074 25

Carried out at book value	37,074 25
Cash at head office	162 25

*Since the end of the year a new power of attorney has been given appointing C. Norie-Miller as chief agent of the Company.

THE GENERAL ACCIDENT—*Continued.*

LEDGER ASSETS—*Concluded.*

Cash in Imperial Bank of Canada		$ 16,126 54
Bills receivable		68 38
Agents' ledger balances		740 59
Deposit with underwriters' association		250 00
Other ledger assets ($1,301.55 less $1.43 credit inspectors' accounts)		1,300 12
Total ledger assets		$ 152,280 68

OTHER ASSETS.

Market value of stock and bonds over book value		914 71
Interest accrued		1,930 91
Office furniture and fittings		3,315 86
Net amount of uncollected premiums, viz.:—		
On accident policies	$ 3,947 59	
On sickness policies	1,654 55	
On liability policies	25,870 15	
Total, less commission		23,895 94
Total assets		$ 182,338 10

LIABILITIES.

(1) LIABILITIES IN CANADA.

Accident claims unadjusted	$ 3,000 00	
Sickness "	3,300 00	
Liability "	23,510 72	
Total net amount of unpaid claims		$ 29,810 72
Reserve of unearned premiums :—		
Accident	$ 9,935 88	
Sickness	5,952 75	
Liability	52,960 41	
Total $68,849.07 ; carried out at 80 per cent		55,079 25
Due and accrued for salaries, rent, &c		615 86
Due for reinsurance		115 20
Total liabilities in Canada		$ 85,921 03

(2) LIABILITIES IN OTHER COUNTRIES.

Accident Claims unadjusted	$ 595 95	
Sickness "	128 00	
Total net amount of unpaid claims		$ 723 95
Reserve of unearned premiums :—		
Accident	$ 5,912 15	
Sickness	798 33	
Liability	8,270 91	
Total $14,981.39 ; carried out at 80 per cent		11,985 11

THE GENERAL ACCIDENT—*Continued.*

LIABILITIES—*Concluded.*

Total liabilities in other countries		$ 12,709 06
Total liabilities (except capital stock) in all countries		$ 98,630 09
Surplus on policy-holders' account		$ 83,708 01

Capital Stock paid up, $50,000.

INCOME.

For Accident Risks—

	In Canada.	In other countries.
Gross cash received for premiums	$ 63,093 90	$ 10,453 63
Deduct reinsurance	2,445 33	4,783 73
Net cash received for accident premiums	$ 60,648 57	$ 5,669 90
For Sickness Risks—		
Gross cash received for premiums	$ 45,247 52	$ 3,185 56
Deduct reinsurance	301 41	273 25
Net cash received for sickness premiums	$ 44,946 11	$ 2,912 31
For Employers' Liability including Automobile Risks—		
Gross cash received for premiums	$ 154,140 72	$ 16,817 39
Deduct reinsurances		306 14
Net cash received for liability premiums	$ 154,140 72	$ 16,511 25

Total net cash received for premiums in all countries		$ 284,828 86
Received for interest and dividends		5,607 54
Total income		$ 290,436 40

EXPENDITURE.

For Accident Risks—

	In Canada.	In other countries.
Net amount paid for claims occurring in previous years	$ 2,338 58	....
Amount paid for claims occurring during the year	$ 23,256 07	$ 4,849 45
Deduct reinsurances	502 18	1,703 27
Net amount paid for said claims	$ 22,753 89	$ 3,146 18
Total net amount paid for accident claims	$ 25,092 47	$ 3,146 18
For Sickness Risks—		
Net amount paid for claims occurring in previous years	$ 2,128 89	....
Amount paid for claims occurring during the year	$ 21,239 20	$ 1,571 07
Deduct reinsurances	47 90	60 00
Net amount paid for said claims	$ 21,191 30	$ 1,511 07
Total net amount paid for sickness claims	$ 23,320 19	$ 1,511 07

THE GENERAL ACCIDENT—*Continued.*

EXPENDITURE—*Concluded.*

For Employers' Liability including Automobile Risks—

	In Canada.	
Net amount paid for claims occurring in previous years	$ 31,880 17	
Amount paid for claims occurring during the year	71,017 89	
Total net amount paid for employers' liability including automobile claims	$ 102,898 06	
Total net amount paid for claims		$ 155,967 97
Commission or brokerage		75,337 47
Paid for salaries of officials, $18,144.17; do. of agents, $60; directors' fees, $2,100; auditors' fees, $400; travelling expenses, $2,727.48		23,431 65
Taxes		2,622 75
All other expenditure, viz.:—Advertising, $2,412.40; legal expenses, $366.28; printing, books and stationery, $3,039.05; postage, telegrams, telephones and express, $1,803.49; rent, $2,950.76; sundry expenses, $791.60; furniture and fittings, $402.84; general charges, $1,734.57; medical examiners' fees, $239; elevator inspection fees, $1,835.95		15,575 94
Total expenditure		$ 272,935 78

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1909	$ 134,780 06
Amount of income as above	290,436 40
Total	$ 425,216 46
Amount of expenditure as above	272,935 78
Balance, net ledger assets, December 31, 1910	$ 152,280 68

THE GENERAL ACCIDENT—*Continued.*

RISKS AND PREMIUMS

—	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums.	No.	Amount.	Premiums.
		$	$ cts.		$	$ cts.		$	$ cts.
Accident Risks.									
Gross policies in force at date of last statement	1,521	4,915,975	21,039 44	674	1,593,500	8,280 62	2,195	6,509,475	29,320 06
Taken during the year—new	3,580	3,067,432	49,705 49	501	1,151,083	7,255 82	4,081	4,218,515	56,961 31
" " renewed	1,520	4,222,125	20,715 03	947	2,165,950	9,430 32	2,467	6,388,075	30,145 35
Total	6,621	12,205,532	91,459 96	2,122	4,910,533	24,966 76	8,743	17,116,065	116,426 72
Deduct terminated	4,695	7,147,070	65,057 02	1,258	2,980,075	13,091 21	5,953	10,127,145	78,148 23
Gross in force at end of year	1,926	5,058,462	26,402 94	864	1,930,458	11,875 55	2,790	6,988,920	38,278 49
Deduct reinsured	564	1,247,916	6,655 22	4	2,500	51 25	568	1,250,416	6,706 47
Net in force at December 31, 1910	1,362	3,810,546	19,747 72	860	1,927,958	11,824 30	2,222	5,738,504	31,572 02
Employers' Liability including Automobile Risks.									
Gross policies in force at date of last statement	1,106	10,976,000	116,517 01	676	6,560,000	24,014 13	1,782	17,536,000	140,531 14
Taken during the year—new	865	8,668,000	128,624 14	632	6,182,500	19,692 36	1,497	14,850,500	148,316 50
" " renewed	610	6,100,000	58,469 78	1	10,000	50 00	611	6,110,000	58,510 78
Total	2,581	25,744,000	303,601 93	1,309	12,752,500	43,756 49	3,890	38,496,500	347,358 42
Deduct terminated	1,450	14,427,000	197,656 82	791	7,650,000	27,443 07	2,241	22,077,000	225,099 89
Gross in force at December 31, 1910	1,131	11,317,000	105,945 11	518	5,102,500	16,313 42	1,649	16,419,500	122,258 53
Deduct reinsured	.....	5,000	306 14	... ..	....	....	.. ..	5,000	306 14
Net in force at December 31, 1910	1,131	11,312,000	105,638 97	518	5,102,500	16,313 42	1,649	16,414,500	121,952 39

THE GENERAL ACCIDENT—*Concluded.*

RISKS AND PREMIUMS—*Concluded.*

	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums.	No.	Amount.	Premiums.
		$	$ cts.		$	$ cts.		$	$ cts.
Sickness Risks.									
Gross policies in force at date of last statement	417		8,946 75	4		1,948 40	421		10,895 15
Taken during the year—new	2,543		42,374 19	5		622 68	2,548		42,996 87
" " renewed	413		8,874 63	3		2,048 13	416		10,922 76
Total	3,373		60,195 57	12		4,619 21	3,385		64,814 78
Deduct terminated	2,920		47,603 81	7		3,022 55	2,927		50,626 36
Gross in force at end of year	453		12,591 76	5		1,596 66	458		14,188 42
Deduct reinsured	12		686 25				12		686 25
Net in force at December 31, 1910	441		11,905 51	5		1,596 66	446		13,502 17

Total policies in force, December 31, 1910	4,317	
Total net amount in force		$ 22,153,004 00
Total premiums thereon	$ 167,026 58	
Coupon premiums in force	124 05	
		167,150 63

THE GENERAL ANIMALS INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—ROBERT NESS. | Secretary—JOSEPH D'HALEWYN.
Chief Agent—R. A. LEDUC. | Principal Office—Montreal.

(Incorporated by an Act of the Parliament of Canada, April 27, 1907. Dominion license issued, November 5, 1908.)

CAPITAL.

Amount of joint stock capital authorized	$ 500,000 00
Amount subscribed for	117,900 00
Amount paid up in cash	35,055 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Bonds in deposit with Receiver General:

	Par value.	Book value.	Market value.
Municipalité Scolaire de St. Jean de la Croix, 1938, 5 p.c.	$11,000 00	$ 11,000 00	$ 11,347 60

Carried out at book value	$	11,000 00
Cash at head office		1,439 40
Cash in Hochelaga bank		590 51
Advances to agents		76 34
Total ledger assets	$	13,106 25

OTHER ASSETS.

Market value of bonds over book value		347 60
Interest accrued		229 17
Office furniture		1,712 05
Agents' balances and outstanding premiums, $7,140.79, less com. $1,507.38		5,633 41
Personal accounts		20 00
Total assets	$	21,048 48

LIABILITIES.

Outstanding claims viz.:—

Live stock claims adjusted and unpaid	$ 170 00	
" " " unadjusted	1,550 00	
" " " resisted, not in suit	2,300 00	
Total net amount of unpaid live stock claims		$ 4,020 00
Reserve of uncarned premiums		14,666 50
Due and accrued for salaries, rent &c		397 38
Total liabilities		$ 19,083 88
Surplus on policy-holders' account		$ 1,964 60

Capital stock paid up in cash $35,055.

THE GENERAL ANIMALS INSURANCE—*Concluded.*

INCOME.

Gross cash received for premiums	$ 46,101 84	
Deduct reinsurance, and return premiums	6,030 49	
Total net cash received for live stock premiums		$ 40,071 35
Received for interest		490 63
Transfer fees		93 25
Received for calls on capital		3,190 50
Premiums on calls		40 00
Total income		$ 43,885 73

EXPENDITURE.

Net amount paid for claims occurring in previous years	$ 1,440 00	
Amount paid for claims occurring during the year	$ 19,549 20	
Deduct reinsurances	2,305 82	
Net amount paid for said claims	$ 17,243 38	
Total net amount paid for live stock claims		$ 18,683 38
Commission or brokerage		7,454 25
Paid for salaries of officials, $4,614.20; do. of agents, $1,291.50; directors' fees, $470; auditors' fees $150; travelling expenses, $1,464.12.		7,989 82
Taxes		1,429 17
All other expenditure, viz.: printing and stationery, $1,057.62; furniture, $693.59; advertising, $859.78; sundry expenses, $303.65; postage, express, telegraph and telephone, $558.33; commission on sale of stock, $114.50; rent, $1,219.74; legal expenses, $205.36; collection and exchange, $34.60; bad debts, $527.80; medical examiners' fees and attendance, $1,375.42		6,950 39
Total expenditure		$ 42,507 01

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at Dec. 31, 1909	$ 11,727 53
Income as above	43,885 73
Total	$ 55,613 26
Expenditure as above	42,507 01
Balance, net ledger assets, at December 31, 1910	$ 13,106 25

RISKS AND PREMIUMS.

Live Stock Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at Dec. 31, 1909	698	$ 319,976	$ 24,816 60
Policies taken during the year	1,763	965,460	48,248 35
Total	2,461	$ 1,285,436	$ 73,064 95
Deduct terminated	1,471	909,998	41,971 69
Gross in force at December 31, 1910	990	$ 375,438	$ 31,093 26
Deduct reinsured		22,900	1,760 25
Net in force at December, 31, 1910	990	$ 352,538	$ 29,333 01

THE GUARANTEE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President and Manager—EDWARD RAWLINGS. | Secretary—RICHARD B. SCOTT

Head Office—57 Beaver Hall Hill, Montreal.

(Incorporated August 2, 1851, by Act of the Legislature of the Province of Canada, 14-15 Vic., cap. 36; amended in 1873 by 36 Vic., cap. 22; and in 1880 by 43 Vic., cap. 71; and in 1881 by 44 Vic., cap. 57. Commenced business in Canada, April, 1872. Commenced business in the United States, January, 1881).

Amount of capital authorized	$ 1,000,000 00
Amount subscribed	668,600 00
Amount paid up in cash	304,600 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Value of real estate held by the company	$ 45,100 00

Stocks and bonds owned by the company, viz. :—

Bonds.	Par value.	Book value.	Market value.
Montreal Corporation, 1921-1925, 4 p.c.	$ 30,500 00	$ 30,815 00	$ 30,500 00
" Harbour, 1913-1915, 5 p.c.	30,000 00	33,000 00	30,300 00
" Harbour, 1917-1918, 4 p.c.	11,000 00	11,220 00	10,670 00
" Street Railway, 1922, 4½ p.c.	20,000 00	20,333 75	20,200 00
Lake Champlain and St. Lawrence Junction Railway, 1910, p.c.	5,000 00	4,500 00	5,000 00
Canada Southern Railway, 1913, 5 p.c.	10,000 00	10,700 00	10,100 00
Province of Quebec, 1912, 5 p.c.	1,000 00	1,060 00	1,000 00
Province of Manitoba, 1935, 4 p.c.	20,000 00	20,600 00	20,200 00
City of Winnipeg, 1920-1935, 4 p.c.	25,000 00	24,975 00	25,000 00
City of Victoria, B.C., 1925, 4 p.c.	12,000 00	11,940 00	12,000 00
City of Brooklyn, New York, Rgd.1911, 3 p.c.	100,000 00	99,000 00	100,000 00
City of New York, 1917, 3½ p.c.	100,000 00	103,500 00	96,000 00
City of New York, 1917, 4 p.c.	10,000 00	9,937 50	9,900 00
City of Richmond, Va., 1920-1926, 4 p.c.	16,000 00	16,745 00	15,685 00
Montreal Board of Trade, 2nd Mortgage, 1922, 5 p.c.	2,500 00	1,625 00	2,250 00
City of Toronto, 1915, 3½ p.c.	10,000 00	9,625 00	9,800 00
Dominion of Canada stock, 1913, 3½ p.c.	2,399 67	2,375 67	2,375 67
City of Montreal stock, 1921-1927, 4 p.c.	21,800 00	22,428 50	21,800 00
City of Montreal stock, 7 p.c.	17,800 00	32,680 00	31,150 00
Total bonds	$ 444,999 67	$ 467,060 42	$ 453,930 67

THE GUARANTEE COMPANY OF NORTH AMERICA—*Continued.*

LEDGER ASSETS—*Concluded.*

Stocks.	Par value.	Book value.	Market value.
U. S. Guarantee Company	$ 149,100 00	$ 164,010 00	$ 178,920 00
Montreal Telegraph Company	60,000 00	96,335 80	87,000 00
Western Union Telegraph Co.	71,600 00	61,638 00	51,910 00
Bell Telephone Co. of Canada	187,500 00	248,061 15	261,375 00
Mackay Companies, preferred	50,000 00	36,293 75	38,500 00
Bank of Montreal	20,000 00	49,822 50	48,800 00
Pennsylvania R. R. Co.	50,000 00	65,810 94	64,375 00
Merchants Bank of Canada	10,000 00	15,317 00	18,700 00
Great Northern Railway Co.	20,000 00	24,725 00	24,675 00
Montreal Street Railway Co.	10,000 00	18,025 00	21,800 00
Molsons Bank	20,000 00	40,930 00	41,000 00
Chicago, Milwaukee and St. Paul R. R. Co.	10,000 00	12,587 50	12,500 00
Total stocks	$ 658,200 00	$ 833,559 64	$ 852,355 00
Total bonds and stocks	$1,103,199 67	$1,300,620 06	1,306,285 67

*Carried out at book value	$	1,300,620 06
Cash on hand at head office and branch offices		2,755 88

Cash in banks, viz. :—

Dominion Bank, Montreal: current account $1,369.34; other $20,000	$	21,369 34
Chase National Bank, New York		17,327 50
Bank of Montreal, Montreal: current account, $13,830.78; other $40,000		53,830 78
" Chicago		9,212 78
National Bank of Kentucky, Louisville, Ky.		1,597 12
Bank of Buffalo, Buffalo, N.Y.		3,693 17
Standard Bank of Canada, Toronto		35,400 41
Union Trust Co., Pittsburg, Pa.		7,334 96
Fourth National Bank, Nashville, Tenn.		400 00
Third National Bank, Atlanta, Ga.		1,147 96
Philadelphia Trust, Safe Deposit and Insurance Co., Philadelphia		15,329 36
Central National Bank, Philadelphia		5,427 98
New England Trust Co., Boston		10,201 59
First National Bank, Pittsburg		5,556 76
United States Trust Company, New York		1,616 46
Commercial Trust Co., Philadelphia		5,100 00
Franklyn National Bank, Philadelphia		5,099 17
Columbia Trust Co., New York		2,640 98
Title Guarantee & Trust Co., New York		4,429 83
Farmers Loan & Trust Co., New York		2,255 16
Mercantile Trust Co., New York		307 02
New York Trust Co., New York		4,425 50
Union Trust Co., New York		2,426 88
Bankers Trust Co., New York		4,677 87
Metropolitan Bank, New York		1,030 58
Knickerbocker Trust Co., New York		2,001 56
Manhattan " "		661 19
Mechanics' Bank, Brooklyn		58 42
American Trust and Savings Co., Chicago		10,271 66
United Empire Bank, Toronto		5,146 75
Graham, Vaughan & Co., New York		374 54
Total cash in banks		240,353 28
Total ledger assets	$	1,588,829 22

*Of the above securities an amount of the par value of $59,399.67 is on deposit with the Receiver General, viz. :—Montreal Harbour bonds, $30,000; Montreal Corporation bonds, $7,000; Dominion of Canada stock, $2,399.67; Montreal Corporation stock, $10,000; City of Winnipeg bonds, $10,000.

SESSIONAL PAPER No. 8

THE GUARANTEE COMPANY OF NORTH AMERICA—*Continued.*

OTHER ASSETS.

Market value of stocks and bonds over book value	$	5,665 61
Interest accrued		7,654 70
Premiums in course of collection		5,377 41
Office furniture and fixtures, including safes at head office and branches		5,185 73
Total assets	$	1,612,712 67

LIABILITIES.

(1) Liabilities in Canada.

Reserve of unearned premiums	$	23,187 02
Due and accrued for salaries, rent, advertising, agency and other expenses		6,488 41
Surplus reinsurance reserve		3,215 50
Total liabilities in Canada	$	32,890 93

(2) Liabilities in other Countries.

Total net amount of unsettled claims for guarantee losses	$	22,967 00
Reserve of unearned premiums		85,366 48
Due and accrued for salaries, rent, advertising, agency and other expenses		1,020 45
Surplus reinsurance reserve and contingencies		61,562 36
Taxes due and accrued (estimated)		2,500 00
Total liabilities in other countries	$	173,416 29
Total liabilities (except capital stock) in all countries	$	206,307 22
Surplus on policy-holders' account	$	1,406,405 45

Capital stock paid up, $304,600.

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 47,303 07	$ 201,363 31	
Deduct reinsurance, $16,989.78, and return premiums, $12,261.48	4,148 45	25,102 81	
Net cash received for premiums	$ 43,154 62	$ 176,260 50	
Total net cash received for guarantee premiums in all countries			$ 219,415 12
Received for interest and dividends			65,199 31
Received for rents			1,459 29
Total income			$ 286,073 72

EXPENDITURE.

	In Canada.	In other countries.	
Net amount paid for claims occurring in previous years		$ 21,402 00	
Amount paid for claims occurring during the year	$ 7,449 24	$ 48,727 67	
Deduct reinsurance and recoveries	3,508 41	32,808 27	
Net amount paid for said claims	$ 3,940 83	$ 15,919 40	
Total net amount paid for guarantee claims	$ 3,940 83	$ 37,321 40	

THE GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*

EXPENDITURE—*Concluded.*

Total amount paid for guarantee claims in all countries	$	41,262 23
Amount of dividends paid during the year at 8 per cent		24,368 00
Commission or brokerage		17,880 30
Paid for salaries of officials, $42,931.60; salaries of agents, $19,841.46; directors' fees, $8,836; auditors' fees, $600; travelling expenses, $1,525.48; inspection and revision, $20,132.92		93,867 46
Taxes (state, national and municipal)		4,901 05
Miscellaneous payments, viz.:—Advertising, $1,167.33; rent, $8,490.98; postage, telephone, express, telegrams, &c., $4,336.56; printing and stationery, $3,035.36; legal expenses, $1,530.32; office furniture and fixtures, $704.09; office expenses, $5,625.70; adjustment of claims, $2,302.98		27,193 32
Total expenditure	$	209,472 36

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1909	$	1,513,164 61
Amount of cash income as above		286,073 72
Total	$	1,799,238 33
Amount of expenditure as above	$ 209,472 36	
Loss on matured bonds and stocks	936 75	
Total		210,409 11
Balance, net ledger assets, December 31, 1910	$	1,588,829 22

RISKS AND PREMIUMS.

Guarantee Risks.	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ c.	$	$ c.	$	$ c.
Gross policies in force at date of last statement	13,697,078	42,971 78	54,310,951	171,932 59	68,008,029	214,904 37
Taken during the year—new	4,039,737	7,647 70	17,491,135	79,387 97	21,530,872	87,035 67
Taken during the year—renewed	13,528,178	40,937 63	46,554,095	121,478 10	60,082,273	162,415 73
Total	31,264,993	91,557 11	118,356,181	372,798 66	149,621,174	464,355 77
Deduct terminated	16,032,703	44,023 66	62,741,151	186,575 90	78,773,854	230,599 56
Gross in force at date	15,232,290	47,533 45	55,615,030	186,222 76	70,847,320	233,756 21
Deduct reinsured	354,841	1,159 41	5,864,334	15,932 31	6,219,175	17,091 72
Net in force, Dec. 31, 1910	14,877,449	46,374 04	49,750,696	170,290 45	64,628,145	216,664 49

*THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—LYMAN B. BRAINERD. | Secretary—C. S. BLAKE.

Principal Office—Hartford, Conn.

Chief Agent in Canada—H. N. ROBERTS. | Head Office in Canada—Toronto.

(Incorporated in 1866; amended in 1868, 1874 and 1883. Dominion license issued July 12, 1907.)

CAPITAL.

Amount of joint stock capital authorized, subscribed and paid up in cash	$	1,000,000 00

ASSETS IN CANADA.

Commonwealth of Massachusetts 3 per cent bonds, 1941, in deposit with the Receiver General, par value	$	45,000 00
Interest accrued		675 00
Total assets in Canada	$	45,675 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

LEDGER ASSETS.

Book value of real estate	$	91,400 00
Mortgage loans on real estate, first liens		1,140,810 00
Book value of bonds and stocks		3,153,429 52
Cash on hand and in banks		149,953 43
Cash in course of transmission		24,184 09
Gross premiums in course of collection		345,195 16
Total ledger assets	$	4,904,972 20

NON-LEDGER ASSETS.

Interest accrued on bonds and mortgages	$	71,231 96
Market value of bonds and stocks over book value		27,098 20
Gross assets	$	5,003,302 36
Deduct assets not admitted		135,755 08
Total admitted assets	$	4,867,547 28

*This company is licensed to transact in Canada the business of guaranteeing the full and faithful performance of all and every obligation and undertaking assumed by the Boiler Inspection and Insurance Company of Canada under the provisions of its policies.

THE HARTFORD STEAM BOILER—*Concluded.*

LIABILITIES.

Total unpaid claims and expenses of settlement	$	130,809 04
Unearned premiums		2,010,733 76
Commissions, brokerage and other charges due or to become due to agents or brokers		41,888 01
State, county and municipal taxes due or accrued		25,000 00
Special and contingent reserve		20,149 16
Total liabilities, except capital stock	$	2,228,579 97
Capital stock paid up		1,000,000 00
Surplus beyond all liabilities		1,638,967 31
Total liabilities	$	4,867,547 28

INCOME.

Total net cash received for premiums	$	1,363,184 27
Interest and dividends		198,120 81
Rents, (including $5,000 for company's occupancy of its own buildings)		6,869 15
Inspections		22,021 63
Gross profits on sale or maturity of ledger assets		3,276 75
Agents' balances previously charged off		665 30
Total cash income	$	1,594,137 91

EXPENDITURE.

Net amount paid for losses	$	127,803 61
Commission or brokerage		185,671 78
Interest or dividends to stockholders		120,000 00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		63,631 45
Salaries, travelling and all other expenses of agents		279,024 86
Inspections, other than medical and claim		505,687 81
Rents,(including $5,000 for company's occupancy of its own buildings)		5,000 00
Taxes on real estate		1,964 91
State taxes on premiums, Insurance Department licenses and fees		28,196 13
All other licenses, fees and taxes		25,172 57
Gross loss on sale or maturity of bonds		3,216 23
All other expenditure		58,639 50
Total expenditure	$	1,404,008 85

EXHIBIT OF PREMIUMS.

	Steam boiler.	Fly wheel.
Premiums written or renewed during the year	$ 1,496,011 70	$ 37,175 85
Premiums on risks terminated during the year	1,422,596 90	3,364 51
Net premiums in force at December 31, 1910	3,778,411 73	38,671 92

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—E. W. Cox. | Secretary—FRANK W. COX.
Principal Office—Toronto. | General Manager—E. WILLANS.

(Incorporated, May, 1905. Commenced business in Canada, July 14, 1905.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$	1,000,000 00
Amount paid up in cash		200,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Value of real estate held by the company	$	400 00

Bonds or debentures deposited with the Receiver General, viz.:—

	Par value.	Book and Market value.
City of Winnipeg, 1920, 4 per cent	$ 10,000	$ 10,000
" Kingston, 1923, 4 per cent	10,000	10,000
" Woodstock, 1924, 4½ per cent	15,000	15,900
" Victoria, 1951, 4 per cent	15,000	15,000
Central Canada Loan and Savings Co., 1915, 4 per cent	50,000	50,000
Toronto Loan and Savings Co., 1915, 4 per cent	11,000	11,000
Total deposited with Receiver General	$ 111,000	$ 111,900

Other debentures held by the company, viz. :—

Central Canada Loan and Savings Co., 1915, 4 per cent	25,000	25,000
Toronto Savings and Loan Co., 1915, 4 per cent	64,000	64,000
Total par, book and market values	$ 200,000	$ 200,900

Carried out at book and market value		200,900 00
Cash at head office		2,797 08

Cash in banks, viz. :—

Central Canada Loan and Savings Co	$ 1,267 29	
Toronto Savings and Loan Co	47,355 46	
Imperial Bank, St. Thomas	300 00	
Bank of Nova Scotia	3,648 86	
Total carried out		52,571 61
Accident Underwriters' Association deposit		250 00
Total ledger assets	$	256,918 69

OTHER ASSETS.

Interest accrued		316 66
Office furniture, (less depreciation)		3,109 10
Advances to agents		5,000 00

THE IMPERIAL GUARANTEE AND ACCIDENT—*Continued.*

OTHER ASSETS—*Concluded.*

Gross amount of uncollected premiums, viz. :—		
On Accident policies	$ 42,841 37	
On Guarantee policies	5,242 24	
On Sickness policies	1,521 75	
On Employers' liability policies	37 50	
Total, $49,642.86, less commission, $9,823.47.		$ 39,819 39
Total assets		$ 305,163 84

LIABILITIES.

Reserve for unpaid claims :—		
Accident claims	$ 12,949 28	
Guarantee claims	4,460 00	
Sickness claims	4,573 24	
Total net amount of unpaid claims		$ 21,982 52
Reserve of unearned premiums :—		
Accident	$ 75,296 01	
Guarantee	13,023 71	
Employers' liability	306 57	
Sickness	2,678 42	
Total net reserve, $91,304.71 ; carried out at 80 per cent.		73,043 77
Due and accrued for sundry expenses		712 50
Total liabilities		$ 95,738 79
Surplus on policy-holders' account		$ 209,425 05

Capital stock paid up, $200,000.

INCOME.

Accident and Sickness Risks—		
Gross cash received for premiums	$ 188,515 20	
Deduct reinsurance, $10,331.96 ; return premiums, $352.26.	10,684 22	
Net cash received for accident and sickness premiums		$ 177,830 98
Guarantee Risks—		
Gross cash received for premiums	$ 31,107 49	
Deduct reinsurance, $703.33 ; return premiums, $1,954.46	2,657 79	
Net cash received for guarantee premiums		28,449 70
Net cash received for employers' liability premiums		165 75
Total net cash received for premiums		$ 206,446 43
Received for interest		9,378 40
Total income		$ 215,824 83

THE IMPERIAL GUARANTEE AND ACCIDENT—*Continued.*

EXPENDITURE.

Accident Risks—		
Net amount paid for claims occurring in previous years	$ 13,478 36	
Amount paid for claims occurring during the year	$ 51,284 15	
Deduct reinsurances	2,047 82	
Net amount paid for said claims	$ 49,236 33	
Total net amount paid for accident claims		$ 62,714 69
Guarantee Risks—		
Net amount paid for claims occurring in previous years	$ 3,088 45	
Amount paid for claims occurring during the year	4,020 79	
Total net amount paid for guarantee claims		7,109 24
Sickness Risks—		
Net amount paid for claims occurring in previous years	$ 5,062 16	
Amount paid for claims occurring during the year	$ 17,610 76	
Deduct reinsurances	42 84	
Net amount paid for said claims	$ 17,567 92	
Total net amount paid for sickness claims		22,630 08
Employers' Liability Risks—		
Net amount paid for claims occurring in previous years	$ 340 74	
Amount paid for claims occurring during year	10 00	
Total net amount paid for employers' liability claims		350 74
Total net amount paid for claims		$ 92,804 75
Amount of dividends to shareholders (at 6 p.c.)		12,000 00
Commission or brokerage		62,935 14
Paid for salaries of officials, $24,937.20; directors' fees, $720; auditors' fees, $625; travelling expenses, $3,851.06		30,133 26
Taxes		2,328 43
All other expenditure, viz.:—Office furniture and fixtures, $327.53; printing and stationery, $2,996.71; advertising, $1,700.28; rent, $3,158.11; postage, telegrams, express and telephone, $1,829.63; sundry expenses, $1,708.35; legal expenses, $262; medical fees, $229; advances to agents, $2,005.14		14,216 75
Total expenditure		$ 214,418 33

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at December 31, 1909		$ 255,512 19
Income for the year		215,824 83
Total		$ 471,337 02
Expenditure		214,418 33
Balance, net ledger assets at December 31, 1910		$ 256,918 69

THE IMPERIAL GUARANTEE AND ACCIDENT—*Concluded.*

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	7,529	$ 16,034,911	$ 126,504 01
Taken during the year—new	5,006	8,710,286	97,016 35
" " renewed	4,953	11,718,267	84,234 83
Total	17,488	$ 36,463,464	$ 307,755 19
Deduct terminated	8,308	16,928,911	146,930 14
Gross in force at end of year	9,180	$ 19,534,553	$ 160,825 05
Deduct reinsured		2,431,500	10,233 03
Net in force at December 31, 1910	9,180	$ 17,103,053	$ 150,592 02
Guarantee Risks.			
Gross policies in force at date of last statement...	893	$ 6,320,247	$ 26,914 05
Taken during the year—new	424	2,869,837	11,940 87
" " renewed	626	4,185,781	17,432 05
Total	1,943	$ 13,375,865	$ 56,286 97
Deduct terminated	950	6,668,413	29,536 22
Gross in force at end of year	993	$ 6,707,452	$ 26,750 75
Deduct reinsured		250,000	703 33
Net in force at December 31, 1910	993	$ 6,457,452	$ 26,047 42
Sickness Risks.			
Gross policies in force at date of last statement...	337		$ 4,425 90
Taken during the year—new	218		2,518 28
" " renewed	242		3,006 35
Total	797		$ 9,950 53
Deduct terminated	380		4,593 68
Gross and net in force at end of year	417		$ 5,356 85
Employers' Liability Risks.			
Gross policies in force at date of last statement...	4	$ 25,000	$ 472 50
Taken during the year	3	20,000	203 25
Gross and net in force at December 31, 1910	7	$ 45,000	$ 675 75

Total number of policies in force at date	10,597	
Total net amount in force		$ 23,605,505 00
Total premiums thereon		182,672 04

*THE INTERNATIONAL FIDELITY INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—DE WITT VAN BUSKIRK. | Secretary—CECIL PIATT.

Principal Office—15 Exchange Place, Jersey City, N. J.

Head Office in Canada—20 King St. East, Toronto | Chief Agent in Canada—NEIL SINCLAIR.

(Incorporated, December 27, 1904. Dominion license granted June 2, 1905.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash		$ 300,000 00

ASSETS IN CANADA.

United States 2 per cent consols, 1923, on deposit with Receiver General, par value		$ 5,000 00
Total assets in Canada		$ 5,000 00

LIABILITIES IN CANADA.

Total net reserve of unearned premiums		$ 2,772 50
Total net amount of unpaid claims (guarantee)		47 52
Total liabilities in Canada		$ 2,820 02

INCOME IN CANADA.

Gross cash received for premiums	$ 6,156 00	
Deduct return premiums	144 00	
Total net cash received for guarantee premiums		$ 6,012 00
Total income in Canada		$ 6,012 00

EXPENDITURE IN CANADA.

Amount paid for claims occurring during the year	$ 910 13	
Deduct reinsurances	399 44	
Net amount paid for guarantee claims		$ 510 69
Salaries of officials, $100; legal expenses, $53.46		153 46
Taxes		192 50
Miscellaneous expenses, postage, telegrams, telephone and express		75 00
Total expenditure in Canada		$ 931 65

*Business in Canada is restricted to the issue of contracts or bonds to the Singer Sewing Machine Company as against loss arising from the defaults, neglect or breaches of duty by the employees of said Singer Sewing Machine Company.

THE INTERNATIONAL FIDELITY INSURANCE COMPANY—*Continued.*

RISKS AND PREMIUMS IN CANADA.

Guarantee Risks.	No.	Amount.	Premiums thereon.
Policies in-force at date of last statement	1,122	$ 571,500	$ 5,823 75
Policies taken during the year-- new	462	231,500	2,467 50
" " renewed.	716	368,000	3,680 00
Total	2,300	$ 1,171 000	$ 11,971 25
Deduct terminated,	1,245	633,000	6,426 25
Gross and net in force, December 31, 1910	1,055	$ 538,000	$ 5,545 00

General Business Statement for the Year ending December 31, 1910.

INCOME.

Net cash received for premiums	$	135,492 45
Interest		15,235 17
Other income		1,517 97
Total income	$	152,245 59

EXPENDITURE.

Net amount paid policy-holders for losses	$	38,132 96
Commission or brokerage		7,013 10
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		15,688 06
Salaries, travelling and all other expenses of agents not paid by commission		995 62
Insurance department licenses and fees		804 60
All other licenses, fees and taxes		4,032 81
Rent		1,712 78
Legal expenses		707 76
Advertising		6 37
Printing and stationery		1,773 88
Postage, telegraph, telephone and express		2,775 71
Furniture and fixtures		864 29
Gross decrease in book value of stocks		5,740 00
Stockholders for interest or dividends		30,000 00
Agents' balances charged off		15 00
All other expenditure		2,541 99
Total expenditure	$	112,804 93

LEDGER ASSETS.

Book value of bonds	$	464,160 00
Cash in hand and in banks		23,914 98
Gross premiums in course of collection		9,110 92
Total ledger assets	$	497,185 90

SESSIONAL PAPER No. 8

THE INTERNATIONAL FIDELITY INSURANCE COMPANY—*Concluded.*

NON-LEDGER ASSETS.

Reinsurance commissions	$	97 81
Gross assets	$	497,283 71
Deduct assets not admitted		1,251 40
Total admitted assets	$	496,032 31

LIABILITIES.

Total unpaid claims and expenses of settlement	$	9,249 11
Total unearned premiums, Fidelity		64,350 94
Reinsurance		376 23
Advance premiums		110 23
Return premiums		339 60
Commission and brokerage		1,966 84
Total liabilities, not including capital stock	$	76,392 95
Capital paid up in cash		300,000 00
Surplus over all liabilities		119,639 36
Total liabilities	$	496,032 31

EXHIBIT OF PREMIUMS.

Fidelity.

Premiums on policies written during the year	$	114,231 78
Premiums on policies terminated during the year		101,707 69
Net premiums in force at December 31, 1910		98,338 40

Surety.

Premiums on policies written during the year	$	34,942 81
Premiums on policies terminated during the year		12,277 61
Net premiums in force at December 31, 1910		27,948 73

LLOYDS PLATE GLASS INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—WILLIAM T. WOODS. | Secretary—CHAS. E. W. CHAMBERS.

Principal Office—63 William Street, New York.

Principal Office in Canada—Toronto. | Chief Agent in Canada—ARTHUR L. EASTMURE.

(Incorporated, August, 1882. Commenced business in Canada, July 12, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash		$ 250,000 00

ASSETS IN CANADA.

Bonds on deposit with the Receiver General, viz.:—

	Par value.	Market value.	
Province of Manitoba, 1930, 4 per cent	$ 40,000 00	$ 40,400 00	
City of Ottawa, 1913, 4½ per cent	6,000 00	6,060 00	
" Montreal stock, 1926-1927, 4 per cent	5,000 00	5,000 00	
" Winnipeg, 1918, 4 per cent	10,000 00	9,900 00	
" Toronto, 1913, 3½ per cent	5,000 00	4,950 00	
Town of Westmount, 1947, 4½ per cent	2,000 00	2,140 00	
" Westmount, 1945, 4 per cent	10,000 00	10,000 00	
Total par and market values	$ 78,000 00	$ 78,450 00	
Carried out at market value			$ 78,450 00
Deposited with Underwriters' Association			100 00
Premiums in course of collection			13,073 85
Total assets in Canada			$ 91,623 85

LIABILITIES IN CANADA.

Total net amount of unpaid claims		$ 2,631 09
Reserve of unearned premiums, $59,901.30, carried out at 80 per cent thereof		47,921 04
Total liabilities in Canada		$ 50,552 13

INCOME IN CANADA.

Gross cash received for premiums	$ 57,635 80	
Deduct reinsurance, and return premiums	14,149 50	
Net cash received for plate glass premiums		$ 43,486 30
Received for interest		3,135 00
Total income in Canada		$ 46,621 30

LLOYDS PLATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring during the year	$ 21,385 18	
Deduct salvages	1,400 76	
Net amount paid for plate glass claims		$ 19,984 42
Commission or brokerage		17,457 06
Taxes		1,223 81
Miscellaneous payments, viz.:—Printing and stationery, $76.13; duty on supplies, $73.05; underwriters' expenses, $578.26; Superintendent of Insurance, $24.40		751 84
Total expenditure in Canada		$ 39,417 13

RISKS AND PREMIUMS IN CANADA.

Plate Glass Risks.	No.	Premiums thereon.
Gross policies in force at date of last statement	7,934	$ 128,094 07
Taken during the year—new and renewed	2,718	56,386 40
Total	10,652	$ 184,480 47
Deduct terminated	2,856	61,857 13
Gross and net in force, December 31, 1910	7,796	$ 122,623 34

General Business Statement for the Year ending December 31, 1910.

LEDGER ASSETS.

Book value of real estate		$ 245,763 18
Mortgage loans on real estate, first liens		15,000 00
Book value of stocks and bonds held by the company		567,362 38
Cash on hand and in banks		15,757 89
Premiums in course of collection		135,444 73
Total ledger assets		$ 979,328 18

NON-LEDGER ASSETS.

Market value of real estate over book value		19,236 82
Interest accrued		3,405 64
Rent accrued		275 00
Salvage glass on hand		4,705 81
Sundry accounts		145 00
Gross assets		$ 1,007,096 45
Deduct assets not admitted		88,937 12
Total admitted assets		$ 918,159 33

LLOYDS PLATE GLASS—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

LIABILITIES.

Net amount of unpaid losses	$	36,608 71
Unearned premiums		282,624 19
Commissions, brokerage and other charges due or to become due to agents or brokers		31,574 68
Due or accrued for salaries, rents, expenses, bills, accounts, fees, &c.		30 58
Due or accrued for state, county or municipal taxes		7,000 00
Return premiums		620 85
Total liabilities, except capital stock	$	358,459 01
Capital stock paid up		250,000 00
Surplus beyond capital and other liabilities		309,700 32
Total liabilities	$	918,159 33

INCOME.

Net cash received for premiums	$	519,078 15
Interest and dividends		24,686 52
Rents (including $8,500 for company's occupancy of its own buildings)		17,989 98
Gross profit on sale or maturity of ledger assets		475 00
Agents' balances previously charged off		4 76
Other income		6,050 00
Total cash income	$	568,284 41

EXPENDITURE.

Net amount paid for losses	$	180,572 32
Dividends to stockholders		50,000 00
Paid for commission or brokerage to agents, less amount received from reinsurance and return premiums		166,682 28
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		60,515 33
Salaries, travelling and all other expenses of agents not paid by commission		5,803 07
State taxes on premiums and insurance department licenses and fees		13,208 90
Rent (including $8,500 for company's occupancy of its own buildings)		9,529 92
Taxes on real estate		6,680 01
All other licenses, fees and taxes		1,970 19
Agents' balances charged off		1,771 20
All other expenditure		39,121 43
Total expenditure	$	535,854 65

EXHIBIT OF PREMIUMS.

Premiums on plate glass written or renewed during the year	$	589,879 19
Premiums on risks terminated during the year		564,951 00
Premiums on net amount in force at December 31, 1910		567,695 92

THE LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—ALFRED WRIGHT. | Secretary and Chief Agent—ALEXANDER MACLEAN

Head Office—61-65 Adelaide St. E., Toronto.

(Incorporated by an Act of Parliament of Canada. April 10, 1908. Dominion license issued July 24, 1908.)

CAPITAL.

Amount of paid up stock capital authorized and subscribed for	$	500,000 00
Amount paid up in cash		400,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Book value of real estate	$	65,011 50

Bonds and debentures in deposit with Receiver General, viz.:—

	Par value.	Book value.	Market value.
Cape of Good Hope, 1917, 4 per cent	$ 34,066 67	$ 33,000 00	$ 34,066 67
British Government local loans, 1912, 3 per cent	48,666 66	47,000 00	48,666 66
City of Winnipeg, L. I. Debs, 1913, 4 p.c.	400 70	390 34	400 70
City of Hull, bonds, 1937, 4 p.c.	5,499 71	5,445 00	5,445 00
	$ 88,633 74	$ 85,835 34	$ 88,579 03

Bonds and debentures owned and deposited in the United States :—

State and Municipal Bonds.	Par value.	Book value	Market value.
State of Connecticut, 1934, 3½ p. c.	$ 40,000 00	$ 40,000 00	$ 40,000 00
City of New Britain, Conn., water, 1933 4 p. c.	25,000 00	25,000 00	25,000 00
City of New London, Conn., school, 1924 4 p. c.	5,000 00	5,000 00	5,000 00
City of Middletown, Conn., city improvment, 1921, 3½ p. c.	12,000 00	11,520 00	11,520 00
City of South Norwalk, Conn., water, 1925, 4 p. c.	25,000 00	25,000 00	25,000 00
City of Stamford, Conn., sewer, 1924, 4 p. c.	25,000 00	25,000 00	25,000 00
City of Waterbury, Conn., storm water drainage, 1915, 3½ p. c.	1,000 00	978 10	978 10
City of Waterbury, Conn., storm water drainage, 1924, 3½ p. c.	1,000 00	940 00	940 00
City of Willimantic, Conn., 1925, 4 p.c.	20,000 00	20,000 00	20,000 00
City of New York, N. Y. Corporate Stock, 1957, 4½ p.c.	60,000 00	63,900 00	64,200 00
City of Schenectady, N.Y., water, 1917, 1918, 1923, 4 p.c.	17,000 00	16,887 10	16,887 10

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT—*Continued.*

ASSETS—*Concluded.*

Bonds and debentures—*Concluded.*

Railroad Bonds.	Par value.	Book value.	Market value.
Hereford Railway Co. mortgage, 1930, 4 p.c.	$ 10,000 00	$ 9,500 00	$ 9,500 00
Gauranteed by Maine Central R. R. (Boston and Maine System).			
Montana Central Railway Co. first mortgage gold, 1937, 5 p.c.	30,000 00	34,200 00	33,900 00
Accrued interest paid on bonds purchased		3,114 94	
Total par, book and market values	$ 359,633 74	$ 366,875 48	$ 366,501 23

Carried out at book value	$	366,875 48
Cash at head office		1,491 54
Cash in Dominion Bank: Toronto $22,851.91, Hartford $18,326,82		41,178 73
Agents' ledger balances		420 01
All other assets		3,686 85
Total ledger assets	$	478,664 11

OTHER ASSETS.

Rents due	$	30 00
Interest due and accrued		301 74

Gross premiums due and uncollected on policies in force, viz.:—

Accident	$	7,598 90
Employers' liability		12,051 64
Guarantee		1,753 85
Sickness		2,819 07
Plate glass		327 27
Total	$	24,350 73
Less commission		7,195 09
Net amount of outstanding premiums		17,155 64
Total assets	$	496,151 49

LIABILITIES.

Outstanding claims, viz.:—

Guarantee	(unadjusted)	$	2,425 00
Accident	"		4,380 00
Sickness	"		775 00
Plate glass	"		70 00
Employers' liability	"		9,247 50
Accident "	(resisted, in suit)		5,000 00
Employers' "	" "		3,400 00
" "	(resisted, not in suit)		200 00
Total net amount of unpaid claims		$	25,497 50
Reserve for unreported claims			4,750 00

SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT—*Continued.*

LIABILITIES—*Concluded.*

Reserve for unearned premiums, viz.:—		
Accident	$ 23,672 07	
Employers' liability	33,193 68	
Guarantee	4,213 07	
Sickness	8,326 13	
Plate glass	1,027 68	
Total reserve, $70,432.63, carried out at 80 per cent		56,346 10
Due for reinsurance		898 01
Due and accrued for salaries, rent, advertising, agency and other expenses (outside Canada)		5,000 00
Total liabilities in all countries		$ 92,491 61
Surplus on policy-holders' account		$ 403,659 88

Capital stock paid up, $400,000.

INCOME.

	In Canada.	
For Accident Risks—		
Gross cash received for premiums	$ 48,678 85	
Deduct reinsurance, $1,449.10; and return premiums, $524.83	1,973 93	
Net cash received for accident premiums	$ 46,705 02	
For Employers' Liability Risks—		
Gross cash received for premiums	$ 63,389 12	
Deduct reinsurance, $936; and return premiums, $2,351.21	3,287 21	
Net cash received for employers' liability premiums	$ 60,101 91	
For Guarantee Risks—		
Gross cash received for premiums	$ 10,461 31	
Deduct reinsurance, $1,530.34; and return premiums, $314.46	1,844 80	
Net cash received for guarantee premiums	$ 8,616 51	
For Sickness Risks—		
Gross cash received for premiums	$ 16,393 71	
Deduct reinsurance, $207; and return premiums, $151.96	358 96	
Net cash received for sickness premiums	$ 16,034 75	
For Plate Glass Risks—		
Gross cash received for premiums	$ 2,812 21	
Deduct return premiums	75 05	
Net cash received for plate glass risks	$ 2,737 16	
Total net cash received for premiums in all countries		$ 134,195 35
Interest		3,017 76
Rents		4,450 54
Received for calls on capital		300,000 00
Total income		$ 441,663 65

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT—*Continued.*

EXPENDITURE.

For Accident Risks—		
Net amount paid for claims occurring in previous years	$ 7,343 26	
Amount paid for claims occurring during the year	$ 8,823 75	
Deduct reinsurance	206 05	
Net amount paid for said claims	$ 8,617 70	
Total net amount paid for accident claims	$ 15,960 96	
For Employers' Liability Risks—		
Net amount paid for claims occurring in previous years	$ 12,023 76	
Amount paid for claims occurring during the year	$ 12,538 12	
Deduct reinsurances	987 82	
Net amount paid for said claims	$ 11,550 30	
Total net amount paid for employers' liability claims	$ 23,574 06	
For Sickness Risks—		
Net amount paid for claims occurring in previous years	$ 1,295 15	
Amount paid for claims occurring during the year	5,561 08	
Total net amount paid for sickness claims	$ 6,856 23	
For Plate Glass Risks—		
Net amount paid for claims occurring during the year	$ 4 70	
For Guarantee Risks—		
Net amount paid for claims occurring in previous years	$ 36 00	
Amount paid for claims occurring during the year	7,636 76	
Total net amount paid for guarantee claims	$ 7,672 76	
Total net amount paid for all claims		$ 54,068 71
Paid for commission or brokerage		32,647 39
Paid for salaries of officials, $14,830.41; auditors' fees, $5; travelling expenses, $3,616.08		18,451 49
Taxes		1,430 76
All other expenditure, viz.:—Advertising, $1,495.88; legal fees, $119 33; postage, telegrams, telephone and express, $1,437.83; printing and stationery, $3,976.57; rent, $1,742.58; general expenses, $1,567.84; surveys, $319.97; U.S. Ins. Dept. fees, $101.25; sundries, $197.12.		11,258 37
Total expenditure		$ 117,856 72

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1909.	$ 154,857 18
Amount of cash income as above	441,663 65
Total	$ 596,520 83
Amount of expenditure as above	117,856 72
Balance, net ledger assets, at Dec. 31, 1910	$ 478,664 11

SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT—*Concluded.*

RISKS AND PREMIUMS.

(1) *Accident Risks.*	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	3,044	$ 9,202,019	$ 38,768 87
Taken during the year—new	1,753	3,697,200	23,320 56
" " renewed	2,931	6,286,533	37,762 43
Total	7,728	$ 19,185,752	$ 99,851 86
Deduct terminated	4,103	11,187,002	51,113 61
Gross in force at end of year	3,625	$ 7,998,750	$ 48,738 25
Deduct reinsured		266,500	1,394 10
Net in force at December 31, 1910	3,625	$ 7,732,250	$ 47,344 15
(2) *Employers' Liability Risks.*			
Gross policies in force at date of last statement...	494	$ 3,725,761	$ 37,202 21
Taken during the year—new	469	2,747,066	46,780 98
" " renewed	445	2,938,366	35,465 20
Total	1,408	$ 9,411,193	$ 119,448 39
Deduct terminated	672	5,124,761	52,999 59
Gross in force at end of year	736	$ 4,286,432	$ 66,448 80
Deduct reinsured		20,000	817 87
Net in force at December 31, 1910	736	$ 4,266,432	$ 65,630 93
(3) *Sickness Risks.*			
Gross policies in force at date of last statement...	1,831		$ 12,386 41
Taken during the year—new	1,225		8,938 65
" " renewed	1,742		12,049 59
Total	4,798		$ 33,374 65
Deduct terminated	2,481		16,521 39
Gross in force at end of year	2,317		$ 16,853 26
Deduct reinsured			201 00
Net in force at December 31, 1910	2,317		$ 16,652 26
(4) *Guarantee Risks.*			
Gross policies in force at date of last statement...	252	$ 2,065,458	$ 13,946 93
Taken during the year—new	495	2,161,620	9,925 73
" " renewed	90	302,278	1,339 83
Total	837	$ 4,529,356	$ 25,212 49
Deduct terminated	328	2,386,758	15,209 00
Gross in force at end of year	509	$ 2,142,598	$ 10,003 49
Deduct reinsured		685,675	1,577 35
Net in force at December 31, 1910	509	$ 1,456,923	$ 8,426 14
(5) *Plate Glass Risks.*			
Taken during the year—new	470		$ 3,142 76
Deduct terminated	1		3 28
Gross and net in force at end of year	469		$ 3,139 48

Total number of policies in force to date 7,656

Total premiums thereon ..... $ 141,192 96

THE LONDON AND LANCASHIRE PLATE GLASS AND INDEMNITY COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—ALFRED WRIGHT. | Secretary and Chief Agent—ALEXANDER MACLEAN.

Principal Office—Toronto, Ontario.

(Incorporated May 19, 1909, by 8-9 Edward VII., chap. 99. Dominion License issued September 18, 1909.)

CAPITAL.

Amount authorized and subscribed for		$ 250,000 00
Amount paid up in cash		50,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds in deposit with the Receiver General, viz.:—

	Par Value.	Book Value.	
Dominion of Canada, 1914-1919, 3½ per cent bonds	$ 31,633 33	$ 31,615 28	
Carried out at book value			$ 31,615 28
Cash at head office			69 77
Cash in Bank of Toronto, Toronto			14,750 91
Interest received			1,349 18
Underwriters' Ass'n. deposit			100 00
Total ledger assets			$ 47,885 14

OTHER ASSETS.

Net amount of outstanding premiums, viz.: plate glass, $263.13; burglary, $12; total, $275.13; less commission, $48.96	226 17
Total assets	$ 48,111 31

LIABILITIES.

Net amount of unadjusted plate glass claims	$ 210 00
Reserve of unearned premiums: burglary, $47.88; carried out at 80 per cent.	38 30
Reserve for possible claims	100 00
Total liabilities	$ 348 30
Surplus on policy-holders' account	$ 47,763 01

Capital stock paid up in cash, $50,000.

SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE PLATE GLASS AND INDEMNITY—*Concluded.*

INCOME.

Gross cash received for plate glass premiums	$ 7,853 36	
Deduct reinsurance, $2,730.58; return premiums, $92.02	2,822 60	
Net cash received for said premiums		$ 5,030 76
Net cash received for burglary premiums		83 75
Total net cash received for premiums		$ 5,114 51
Received for interest		1,854 98
Total income		$ 6,969 49

EXPENDITURE.

Net amount paid for plate glass claims occurring in previous years	$ 251 94	
Amount paid for claims occurring during the year	$ 1,338 21	
Deduct salvage and reinsurances	8 50	
Net amount paid for said claims	$ 1,329 71	
Total net amount paid for plate glass claims		$ 1,581 65
" " burglary "		37 00
Total net amount paid for plate glass and burglary claims		$ 1,618 65
Paid for commission or brokerage		1,935 96
Paid for salaries of officials, $1,026.81; travelling expenses, $394.72.		1,421 53
Paid for taxes		297 20
All other expenditure, viz.:—Advertising, $214.89; legal expenses, $0.10; office and general expenses, $151.55; postage, telegrams, telephone and express, $63.36; preliminary expenses, $169.45; printing and stationery, $785.08; rent, $143.59; surveys, $0.59.		1,528 61
Total expenditure		$ 6,801 95

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets as at Dec. 31, 1909	$ 47,717 60
Cash income as above	6,969 49
Total	$ 54,687 09
Expenditure as above	6,801 95
Balance, net ledger assets at Dec. 31, 1910	$ 47,885 14

RISKS AND PREMIUMS.

Burglary Risks.	No.	Premiums.
Gross policies in force at date of last statement	1	$ 12 00
Policies taken during the year—new	10	113 75
Total	11	$ 125 75
Deduct terminated	2	30 00
Gross and net in force at Dec. 31, 1910	9	$ 95 75

Plate Glass Risks.	No.	Premiums.
Gross policies in force at date of last statement	99	$ 2,201 80
Policies taken during the year—new	418	6,995 59
Policies taken during the year—renewed	38	675 28
Total	555	$ 9,872 67
Deduct terminated	154	3,046 00
Gross and net in force at Dec. 31, 1910	401	$6,826 67

THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Principal Office—
42-45 New Broad St., London, England.
Head office in Canada—Toronto.

Joint Secretaries—
S. L. Anderson, W. R. Strong.
Manager for Canada—D. W. ALEXANDER.

(Established, A. D. 1867. Commenced business in Canada, July, 1880.)

CAPITAL.

Amount of joint stock capital authorized	£250,000 sterling.
Amount subscribed for	150,000 "
Amount paid up in cash	75,000 "

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada Stock, 1910-1935, 3¾ and 4 p.c.	$ 45,746 67	$ 45,682 79
City of Toronto debentures, 1929 and 1930, 3½ p.c.	24,333 33	22,873 33
Canadian Northern Railway Guaranteed bonds, 1930, 4 p.c.	17,520 00	17,520 00
Province of Ontario stock, 1946, 3½ p.c	24,333 33	22,873 33
Canadian Northern Railway debenture stock, 1938, 3½ p.c.	12,166 67	11,071 67
City of Winnipeg stock, 1940, 4 p.c.	4,866 67	5,037 00
City of Victoria debentures, 1933 to 1958, 4 p.c.	14,600 00	14,339 21
Canada stock, 1930-1950, 3½ p.c.	17,033 33	17,033 33
City of Winnipeg stock, 1940, 4 p.c	15,573 33	15,607 40
Province of Alberta debentures, 1938, 4 p.c.	19,466 67	19,596 44
Total par and market values	$ 195,640 00	$ 191,634 50

Carried out at market value		$ 191,634 50
Market value of $10,000 Province of New Brunswick bonds, 1941, 3 p.c. (deposited with New Brunswick Government)		8,262 00
Cash at head office in Canada		5,114 05
Cash in Bank of Hamilton, $89.44 ; Bank of Nova Scotia, $19,295.58.		19,385 02
Office furniture		1,000 00
Agents' ledger balances		736 04
Net amount of outstanding premiums—Accident	$ 14,901 40	
" " " Guarantee	3,497 74	
" " " Sickness	5,133 92	
" " " Employers' liability	20,289 56	
		43,822 62
Total assets in Canada		$ 269,954 23

SESSIONAL PAPER No. 8

THE LONDON GUARANTEE AND ACCIDENT—*Continued.*

LIABILITIES IN CANADA.

Outstanding claims, viz.:—

Employers' liability, unadjusted	$ 15,677 50	
Accident— "	6,155 68	
Guarantee— "	4,250 00	
Sickness— "	780 00	
Total net amount of unsettled claims for losses		$ 26,863 18

Reserve of unearned premiums :—

Guarantee	$ 33,535 43	
Accident	67,052 71	
Sickness	8,605 99	
Employers' liability	62,824 78	
Total, $172,018,91 ; carried out at 80 per cent		137,615 13
Total liabilities in Canada		$ 164,478 31

INCOME IN CANADA.

Guarantee Risks—

Gross cash received for guarantee premiums	$ 71,685 99	
Deduct reinsurance, $52.08 ; return premiums, $2,016.68	2,068 76	
Net cash received for said premiums		$ 69,617 23

Accident Risks—

Gross cash received for accident premiums	$ 135,445 70	
Deduct reinsurance, $51.38 ; return premiums, $1,844 56.	1,895 94	
Net cash received for said premiums		133,549 76

Employers' Liability Risks—

Gross cash received for employers' liability premiums	$ 108,399 79	
Deduct reinsurance, $225.00 ; return premiums, $2,517 78.	2,742 78	
Net cash received for said premiums		105,657 01

Sickness Risks—

Gross cash received for sickness premiums	$ 17,307 42	
Deduct return premiums	285 00	
Net cash received for said premiums		17,022 42
Total net cash received for premiums		$ 325,846 42
Interest on deposit received direct in England		7,927 38
Total income in Canada		$ 333,773 80

THE LONDON GUARANTEE AND ACCIDENT—*Continued.*

EXPENDITURE IN CANADA.

Guarantee Risks—		
Net amount paid for losses occurring in previous years	$ 6,118 35	
Amount paid for losses occurring during the year	$ 5,785 14	
Deduct recoveries	2,873 38	
Net amount paid for said losses	2,911 76	
Total net amount paid for guarantee claims		$ 9,030 11
Accident Risks—		
Net amount paid for losses occurring in previous years	$ 6,980 27	
Net amount paid for losses occurring during the year	49,997 51	
Total net amount paid for accident claims		56,977 78
Employers' Liability Risks—		
Net amount paid for losses occurring in previous years	$ 9,034 30	
Amount paid for losses occurring during the year	$ 23,097 07	
Deduct amount recovered	1,237 50	
Net amount paid for losses occurring during the year	$ 21,859 57	
Total net amount paid for employers' liability claims		30,893 87
Sickness Risks—		
Net amount paid for claims occurring in previous years	$ 1,114 05	
Net amount paid for claims occurring during the year	5,067 27	
Total net amount paid for sickness claims		6,181 36
Total net amount paid for said losses		$ 103,083 08
Paid for commission or brokerage		76,245 10
Salaries of officials, $39,351.28; directors' fees, $250; auditors' fees, $600; travelling expenses, $8,116.58		48,317 86
Paid for taxes		3,369 08
Miscellaneous payments, viz.:—Law costs, $797.79; printing and stationery, $3,728.55; postage, express, telephone and telegrams, $2,165.95; rent, $3,579.20; agency charges, $590.26; sundry expenses, $4,458.61; advertising, $1,651.18		16,971 54
Total expenditure in Canada		$ 247,986 66

RISKS AND PREMIUMS IN CANADA.

Guarantee Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	3,497	$ 18,437,550	$ 65,362 31
Taken during the year new	1,578	9,614,056	29,030 39
" " renewed	2,129	10,574,770	39,400 97
Total	7,204	$ 38,626,376	$ 133,793 67
Deduct terminated	3,735	18,988,600	66,670 73
Gross in force at Dec. 31, 1910	3,469	$ 19,637,776	$ 67,122 94
Deduct reinsured	3	12,050	52 08
Net in force at Dec. 31, 1910	3,466	$ 19,625,726	$ 67,070 86

SESSIONAL PAPER No. 8

THE LONDON GUARANTEE AND ACCIDENT—*Continued.*

RISKS AND PREMIUMS IN CANADA—*Concluded.*

Accident Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement..	8,138	$ 18,463,800	$ 116,484 17
Taken during the year—new	3,701	7,805,250	53,792 99
" " renewed	4,797	11,917,900	81,901 38
Total	16,636	$ 38,186,950	$ 252,178 54
Deduct terminated	8,317	18,806,800	118,021 73
Gross in force at Dec. 31, 1910	8,319	$ 19,380,150	$ 134,156 81
Deduct reinsured	2	10,000	51 38
Net in force at Dec. 31, 1910	8,317	$ 19,370,150	$ 134,105 43
Employers' Liability Risks.			
Gross policies in force at date of last statement..	627	$ 4,465,000	$ 90,440 59
Taken during the year—new	445	4,279,000	61,361 95
" " renewed	205	2,249,500	57,948 89
Total	1,277	$ 10,993,500	$ 209,751 43
Deduct terminated	662	4,815,000	91,959 71
Gross in force at Dec. 31, 1910	615	$ 6,178,500	$ 117,791 72
Deduct reinsured	1	16,000	225 00
Net in force Dec. 31, 1910	614	$ 6,168,500	$ 117,566 72
Sickness Risks.			
Gross policies in force at date of last statement..	938	$ 1,950,000	$ 15,600 16
Taken during the year—new	161	1,060,405	8,483 25
" " renewed	542	1,122,467	8,979 73
Total	1,641	$ 4,132,872	$ 33,063 14
Deduct terminated	959	1,981,387	15,851 16
Gross and net in force at Dec. 31, 1910	682	$ 2,151,485	$ 17,211 98

Total number of policies in force at date	13,079
Total net amount in force	$ 47,315,861 00
Total premiums thereon	335,954 99

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

The net income from premiums, after deducting reassurances, was £719,892 11s. 11d.

The balance of claims account, including reserves for claims then under investigation and provision for liability on notices of accidents received was £351,787 19s. 4d.

The Directors recommend the transfer of £3,000 to the Reserve Fund, and £7,000 to the Investments Reserve Fund, raising these funds to £245,000 and £23,000 respectively, and the payment (1) on the Preference Shares of a dividend for the half-year ending 31st December, 1910, after the rate of 5 per cent per annum less Income Tax, (2) on the Ordinary Shares of a total dividend for the year of twenty-five shillings per share (less Income Tax) of which dividend eight shillings per share was paid in September last.

THE LONDON GUARANTEE AND ACCIDENT—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910- *Continued.*

REVENUE ACCOUNT.

EXPENDITURE.	£	s.	d.	INCOME.	£	s.	d.
To claims, balance of account and costs and expenses re settlements	351,787	19	4	By premiums, less bonus and rebates to assured and reassurances..	719,892	11	11
To charges: Branch and agency commission, including reserves re balances, policy stamps	201,602	4	4	By interest, less tax and provision for investments redeemable at par	26,640	7	0
To income and other taxes, home and foreign	10,813	17	2	By miscellaneous income	29	7	5
To advertising, agency extension, printing and stationery	25,917	16	9				
To rent, salaries and general law charges, directors', auditors', medical and other fees	56,126	4	1				
To postages, receipt stamps and miscellaneous charges	11,360	5	7				
To balance carried to general revenue account	88,953	19	1				
	£746,562	6	4		£746,562	6	4

GENERAL REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.	£	s.	d.
To provision for current policies (unearned premiums) December 31, 1910	268,963	5	5	By balance from last year	35,797	18	2			
To interim dividend paid Sept., 1910	10,625	0	0	Less balance dividend 1909	18,125	0	0	17,672	18	2
To reserve	3,000	0	0	By provision for current policies (unearned premiums) December 31, 1909				222,417	5	4
To investments reserve fund	7,000	0	0	By balance from account 1910 as above				88,953	19	1
To loss on sale of securities	1,388	13	9							
To balance carried to balance sheet	38,067	3	5							
	£329,044	2	7					£329,044	2	7

THE LONDON GUARANTEE AND ACCIDENT—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

BALANCE SHEET.

	£	s.	d.		£	s.	d.
To capital:—50,000 shares of £5 each..... £250,000				By investments.....	780,394	8	11
of which are subscribed:—				By interest accrued due.....	5,935	16	5
25,000 ordinary shares £2 paid ... £50,000				By branch and agents' balances £151,956 10 11			
5,000 5% preferred shares fully paid..... 25,000				Less reserve for commission, &c..... 37,671 0 0			
	75,000	0	0		114,285	10	11
To unclaimed dividends.....	679	2	3	By cash at London bankers..... £ 5,679 19 11			
To sundry creditors.....	26,706	3	7	By cash at banks at home and abroad..... 5,207 19 4			
To claims under investigation and provision for liability on notices of accidents received and for deferred payments.....	284,252	0	0	By cash in hands of trustees..... 37,100 0 0			
To reserve.....	245,000	0	0	By cash in transit..... 11,570 16 3			
To investments reserve fund	23,000	0	0	By cash on hand at head office and branches..... 1,493 2 11			
To provision for current policies (unearned premiums).....	268,963	5	5		61,051	18	5
To general revenue account.....	38,067	3	5				
	£961,667	14	8		£961,667	14	8

THE MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—ROBERT BARING. | Secretary—W. F. THOMPSON.

Principal Office—20 Old Church Street, London, Eng.

Head Office in Canada—Halifax. | Chief Agent in Canada—W. J. G. THOMSON.

(Established July 30, 1836; incorporated in January, 1881. Commenced business in Canada, December 14, 1896.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£	1,000,000 00
" paid up in cash		180,000 00

ASSETS IN CANADA

Bonds in deposit with the Receiver General, viz.:—

	Par value.	
British consolidated stock, 1923, 2½ p.c	$ 121,666 66	
Canadian Northern Railway guaranteed bonds, 1930, 4 p.c	4,866 67	
Carried out at par value	$	126,533 33

LIABILITIES IN CANADA.

Nil.

INCOME IN CANADA.

Gross cash received for Inland Transportation premiums	$ 56,107 40	
Deduct return premiums	1,658 45	
Net cash received for Inland Transportation premiums	$	54,448 95
Total income in Canada	$	54 448 95

EXPENDITURE IN CANADA.

Paid for Inland Transportation claims occurring during the year	$	45,378 74
" commission or brokerage		7,954 53
" taxes		752 37
All other expenditure, viz.:—Miscellaneous expenses for running agencie		467 44
Total expenditure in Canada	$	54,553 08

THE MARINE INSURANCE COMPANY—*Concluded.*

RISKS AND PREMIUMS IN CANADA.

For Inland Transportation Risks.	Amount.	Premiums thereon.
Policies taken during the year	$ 56,617,267	$ 56,107 40
Deduct terminated	56,617,267	56,107 40

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

BALANCE SHEET.

LIABILITIES.

Capital account, viz.:—

Capital subscribed	£1,000,000 0 0		
Less amount not called up	820,000 0 0		
		£ 180,000	0 0
Reserve fund		780,000	0 0
Sundry creditors		9,448	6 2
Balance of underwriting account on the 31st December, 1909	£ 457,954 6 4		
The amount of settlements during 1910 applicable to 1909 and former years, was	£ 109,916 14 0		
Amount paid for dividends	80,000 0 0		
Amount added to reserve fund	20,000 0 0		
	209,916 14 0		
		248,037	12 4
Net amount of premiums and interest on investments for 1910, was	£ 345,056 5 4		
Settlements and office expenses for the year 1910 were	131,540 9 6		
		213,515	15 10
		£1,431,001	14 4

ASSETS.

Securities:—

Government, Metropolitan, and Stock guaranteed by Government	£146,492 0 11		
Indian Government	43,800 0 0		
Indian Railway	117,970 12 10		
Colonial	79,945 18 0		
Foreign Government and American	414,831 2 8		
British Railway	167,246 14 3		
Other	292,441 15 3		
Total amount of securities		£1,262,728	3 11
House property in London and Amsterdam		73,872	7 1
Amount due for premiums and on reinsurance account		70,312	15 1
Bills receivable		3,007	2 7
Cash and stamps in hand		211	6 2
Cash at bankers		20,869	19 6
		£1,431,001	14 4

MARYLAND CASUALTY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—JOHN T. STONE. | Secretary—JAMES F. MITCHELL.

Principal Office—Baltimore, Md., U.S.A.

Chief Agent in Canada—J. WM. MACKENZIE. | Head Office in Canada—Toronto.

(Incorporated March, 1898. Commenced business in Canada, May 12, 1903.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 1,000,000 00

ASSETS IN CANADA.

Bonds on deposit with the Receiver General, viz.:—

	Par value.	Market value.	
City of Toronto 3½ per cent	$ 38,933 33	$ 36,500 00	
" Charlottetown 4 per cent, 1927	10,000 00	9,400 00	
Canadian Northern Railway 4 per cent, 1930	44,773 33	44,773 33	
City of Vancouver 4 per cent, 1946	10,000 00	9,550 00	
" Calgary, 1925, 4½ per cent	5,000 00	5,000 00	
" Peterborough, 1937, 4¾ per cent	17,000 00	17,637 50	
" Brandon, 1934, 4½ per cent	10,000 00	10,000 00	
" St. Catharines, 1922, 4½ per cent	5,000 00	5,000 00	
Town of Amherst, 1938, 4½ per cent	15,000 00	15,000 00	
City of St. Boniface, 1928, 5 per cent	10,000 00	10,300 00	
" Brantford, 1939, 4 per cent	50,000 00	47,930 00	
C. N. R. guaranteed bonds, 1959, 4 per cent	10,000 00	10,000 00	
City of London debentures, 1919-1920, 4½ per cent	10,000 00	10,150 00	
Total par and market values	$ 235,706 66	$ 231,240 83	
Carried out at market value			$ 231,240 83
Cash at head office in Canada			396 51
Total cash in banks, viz.:—Royal Bank of Canada, $3,741.79; Central Canada L. S. Co., $4,818.90; Imperial Trust Co. Association deposit, $250.00			8,810 69
Interest due, $3,993.07; accrued, $507.60			4,500 67

Gross amount of outstanding and deferred premiums, viz.:—

Accident	$ 6,918 01	
Sickness	80 75	
Employers' liability	20,281 60	
Steam boiler	1,116 78	
Personal property	1,180 55	
Guarantee	84 00	
Plate glass	832 94	
Burglary	149 25	
		30,643 88
Total assets in Canada		$ 275,592 58

MARYLAND CASUALTY—*Continued.*

LIABILITIES IN CANADA.

Net amount of unsettled losses :—

For accident claims	$ 4,683 25	
For employers' liability claims	33,312 00	
For sickness claims	37 50	
For sprinkler leakage claims	2,676 00	
Total net amount of unsettled losses		$ 40,708 75

Reserve of unearned premiums, viz.:—

Accident	$ 33,059 83	
Sickness	675 58	
Employers' liability	102,622 09	
Steam boiler	14,423 62	
Sprinkler leakage	7,790 21	
Guarantee	839 92	
Plate glass	1,018 49	
Burglary	183 25	
Total		160,612 99
Total liabilities in Canada		$ 201,321 74

INCOME IN CANADA.

Accident Risks—

Gross cash received for premiums	$ 74,062 97	
Deduct return premiums	11,233 74	
Net cash received for accident premiums		$ 62,829 23

Sickness Risks—

Gross cash received for premiums	$ 1,987 50	
Deduct reinsurance, and return premiums	705 84	
Net cash received for sickness premiums		1,281 66

Employers' Liability Risks—

Gross cash received for premiums	$ 216,130 86	
Deduct reinsuraunce, and return premiums	21,048 84	
Net cash received for employers' liability premiums		195,082 02

Steam Boiler Risks—

Gross cash received for premiums	$ 10,961 97	
Deduct reinsurance, and return premiums	2,876 84	
Net cash received for steam boiler premiums		8,085 13

Sprinkler Leakage Risks—

Gross cash received for premiums	$ 18,450 25	
Deduct return premiums	4,725 12	
Net cash received for sprinkler leakage premiums		13,725 13

Plate Glass Risks—

Gross cash received for premiums	$ 623 24	
Deduct return premiums	56 80	
Net cash received for plate glass premiums		566 44

Burglary Risks—

Net cash received for burglary premiums		199 72

MARYLAND CASUALTY—*Continued.*

INCOME IN CANADA—*Concluded.*

Guarantee Risks—		
Gross cash received for premiums	$ 1,605 83	
Deduct reinsurance, and return premiums	10 00	
Net cash received for guarantee premiums		$ 1,595 83
Total net cash received for premiums		$ 283,365 16
Received for interest		8,326 14
Total income in Canada		$ 291,691 30

EXPENDITURE IN CANADA.

Accident Risks—		
Net amount paid for claims occurring in previous years	$ 4,273.46	
Amount paid for claims occurring during the year	25,781.00	
Total net amount paid for accident claims		$ 30,054 46
Sickness Risks—		
Net amount paid for claims occurring in previous years	$ 237.34	
Amount paid for claims occurring during the year	323.60	
Total net amount paid for sickness claims		560 94
Employers' Liability Risks—		
Net amount paid for claims occurring in previous years	$ 36,269.21	
Amount paid for claims occurring during the year	47,442.17	
Total net amount paid for employers' liability claims		83,711 38
Steam Boiler Risks—		
Total amount paid for steam boiler claims occurring during the year		1,430 00
Sprinkler Leakage Risks—		
Net amount paid for claims occurring in previous years	$ 38.00	
Amount paid for claims occurring during the year	578.76	
Total net amount paid for sprinkler leakage claims		616 76
Total net amount paid for all claims		$ 116,373 54
Commission or brokerage		76,369 08
Salaries of officials, $11,672.47; travelling expenses, $1,167.40		12,839 87
Taxes		2,940 16
All other expenditure, viz.:—Advertising, $201.88; furniture and fixtures, $632.01; legal fees, $145.59; postage, telegrams, telephone and express, $1,066.07; printing and stationery, $1,329.49; rent, $1,051.29; sundries, $330.01; agents' bonds, $114.87; inspections, $4,358.07; exchange, $186.31		9,415 62
Total expenditure in Canada		$ 217,938 27

SESSIONAL PAPER No. 8

MARYLAND CASUALTY—*Continued.*

RISKS AND PREMIUMS IN CANADA.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	2527	$ 8,971,798	$ 49,611 03
Taken during the year—new	1148	3,292,575	31,899 08
" " renewed	1870	6,511,345	44,417 60
Total	5545	$ 18,775,718	$ 125,927 71
Deduct terminated.....	3092	10,608,623	59,808 05
Gross and net in force at December 31, 1910....	2453	$ 8,167,095	$ 66,119 66
Sickness Risks.			
Gross policies in force at date of last statement..	131	$ 157,553	$ 1,447 16
Taken during the year—new.	51	65,000	716 00
" " renewed	94	121,333	1,241 00
Total.....	276	$ 343,886	$ 3,404 16
Deduct terminated.....	181	213,303	2,053 00
Gross and net in force at December 31, 1910....	95	$ 130,583	$ 1,351 16
Employers' Liability Risks.			
Gross policies in force at date of last statement .	548	$ 1,761,150	$ 131,856 26
Taken during the year—new..... ...	628	2,013,500	168,863 24
" " renewed.....	593	799,000	54,849 45
Total.....	1769	$ 4,573,650	$ 355,568 95
Deduct terminated	688	2,248,650	150,092 12
Gross and net in force at December 31, 1910....	1081	$ 2,325,000	$ 205,476 83
Steam Boiler Risks.			
Gross policies in force at date of last statement .	111	$ 2,022,666	$ 26,370 42
Taken during the year—new	62	772,096	6,638 19
" " renewed.....	48	551,500	4,771 39
Total.....	221	$ 3,346,262	$ 37,780 00
Deduct terminated	41	952,096	9,287 45
Gross and net in force at Dec. 31, 1910.....	180	$ 2,394,166	$ 28,492 55
Sprinkler Leakage Risks.			
Gross policies in force at date of last statement.	127	$ 1,589,879	$ 11,283 80
Taken during the year—new	112	1,006,383	9,117 46
" " renewed.....	86	795,096	9,215 56
Total.....	325	$ 3,391,358	$ 29,616 82
Deduct terminated	179	2,313,579	15,633 92
Gross and net in force at Dec. 31, 1910.....	146	$ 1,077,779	$ 13,982 90
Plate Glass Risks.			
Taken during the year—new.....	58	None	1,456 18
Deduct terminated.....	2	.....	56 80
Gross and net in force at Dec. 31, 1910.....	56	$	$ 1,399 38
Burglary Risks.			
Taken during the year, and in force at Dec. 31, 1910.....	17	24,150	348 97
Guarantee Risks.			
Taken during the year—new	9	92,200	1,689 83
Deduct terminated.....	1	2,000	10 00
Gross and net in force at Dec. 31, 1910.....	8	$ 90,200	$ 1,679 83

MARYLAND CASUALTY—*Continued.*

General Business Statement for the Year ending December 31, 1910.

INCOME.

Net cash received for premiums	$4,488,755 68
Interest and dividends	174,013 35
Rents, (including $23,638.84 for Company's occupancy of its own buildings)	43,036 74
Gross profit on sale or maturity of bonds	600 00
Gross increase in book value of stocks and bonds	16,128 77
Total income	$4,722,534 54

EXPENDITURE.

Net amount paid policy-holders for losses	$ 1,651,293 37
Investigation and adjustment of claims	342,227 62
Cash paid stockholders for interest or dividends	410,000 00
Commission or brokerage to agents, (less received on return premiums and reinsurance)	1,209,242 09
Salaries, travelling and all other expenses of agents not paid by commissions	124,269 03
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	215,062 75
Medical examiners' fees and salaries	3,300 00
Inspections (other than medical)	118,067 87
Rents, (including $23,638.84 for Company's occupancy of its own buildings)	23,797 87
State taxes on premiums, Insurance Department licenses and fees	88,350 28
Taxes on real estate	7,808 30
All other licenses, fees and taxes	22,935 18
Gross loss on sale or maturity of bonds and stocks	12 50
Gross decrease in book value of bonds	96,658 75
All other expenditure	133,032 74
Total expenditure	$ 4,446,058 35

LEDGER ASSETS.

Book value of real estate	$ 532,171 69
Book value of bonds and stocks	4,271,916 42
Cash in hand and in banks	169,068 80
Bills receivable	6,963 70
Agents' balances	17,308 3[illegible]
Reinsured losses due from other companies	2,237 25
Premiums in course of collection	768,917 62
Total ledger assets	$ 5,768,583 83

NON-LEDGER ASSETS.

Interest due and accrued	26,923 82
Total	$ 5,795,507 65
Deduct assets not admitted	71,236 29
Total admitted assets	$ 5,724,271 36

MARYLAND CASUALTY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

LIABILITIES.

Net amount of unpaid claims and expenses, except liability claims	$	215,924 14
Special reserve for unpaid liability losses		963,125 68
Total unearned premiums		2,108,696 06
Commissions, brokerage and other charges due or to become due to agents or brokers		202,146 95
State, county or municipal taxes due or accrued		75,846 28
Salaries, rents, expenses, &c., due or accrued		15,295 14
Reinsurance		418 87
Total liabilities, except capital	$	3,581,453 12
Capital stock paid up in cash		1,000,000 00
Surplus beyond capital and other liabilities		1,142,818 24
Total liabilities	$	5,724,271 36

EXHIBIT OF PREMIUMS.

	Premiums written or renewed during the year.	Premiums terminated during the year.	Net premiums in force at Dec. 31, 1910.
	$ cts.	$ cts.	$ cts.
Accident	928,924 27	913,184 59	658,057 44
Health	338,803 41	327,551 01	244,448 37
Liability	2,754,617 85	2,528,577 15	1,639,030 51
Plate Glass	351,338 39	338,261 49	293,077 89
Steam boiler	306,026 73	258,235 93	485,022 93
Burglary and theft	380,462 04	362,136 88	421,557 66
Sprinkler	225,915 30	206,163 95	202,366 81
Fly-wheel	30,995 18	22,596 21	43,152 55
Auto property damage	57,149 96	41,348 96	44,051 01
Workmen's collective	51,764 18	51,983 95	15,913 09
Fidelity	13,857 58	673 17	12,639 41
Surety	60,369 98	4,049 73	54,677 81
Physicians' defence	37,102 72	28,660 24	32,472 84

NATIONAL PROVINCIAL PLATE GLASS INSURANCE COMPANY (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—SPENCER JOHN PORTAL. | Manager—WILFRED GALE.

Principal Office—London, England.

Chief Agent in Canada—JOHN HAMILTON EWART. | Head Office in Canada—Toronto.

(Established by Deed of Settlement in 1854. Registered in 1862 under the Companies Act, 1862, as an unlimited company; incorporated under the Companies Acts, 1862 to 1883, as a limited company, June 18, 1885. Dominion license issued, April 4, 1907.)

CAPITAL.

Amount of joint stock capital authorized, £50,000	$	243,333 33
Amount subscribed for and paid up in cash, £20,525		99,888 33

ASSETS IN CANADA.

British consolidated 2½ per cent stock, 1923 or later, in deposit with the Receiver General, par value, $12,166.67; book value	$	10,118 00
Other assets		581 72
Cash at Head Office in Canada		18 71
Total assets in Canada	$	10,718 43

LIABILITIES IN CANADA.

Total net amount of unpaid claims	$	412 00
Reserve of unearned premiums, $6,525.75: carried out at 80 per cent.		5,220 60
Total liabilities in Canada	$	5,632 60

INCOME IN CANADA.

Gross cash received for premiums	$	8,050 15	
Deduct reinsurance, $71.92; and return premiums, $1,466.69		1,538 61	
Total net cash received for plate glass premiums			$ 6,511 54
Received for interest and dividends			13 04
Total income in Canada			$ 6,524 58

NATIONAL PROVINCIAL PLATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years	$ 40 00	
Paid for claims occurring during the year	$ 1,940 73	
Deduct salvages and reinsurances	3 00	
Net amount paid for claims	$ 1,937 73	
Total net amount paid for plate glass claims		$ 1,977 73
Commission or brokerage		2,270 69
Taxes		873 74
All other expenditure:—Stationery and printing, $153.85; postage, telephone, telegrams and express, $33.47; legal expenses, $37.50; glass assurance, $102.90; other expenses, $2.25; duty, $11.20		341 17
Total expenditure in Canada		$ 5,463 33

RISKS AND PREMIUMS IN CANADA.

Plate Glass Risks.	Premiums thereon.
Policies in force at date of last statement	$ 11,560 80
Taken during the year, new	5,355 56
" " renewed	2,882 70
Total	$ 19,799 06
Deduct terminated	6,342 46
Gross in force at date	$ 13,456 60
Deduct reinsured	165 41
Net in force at December 31, 1910	$ 13,291 19

General Business Statement for the Year ending December 31, 1910.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
To balance of last account	633	0	11	By replacement of breakages and commission	32,690	6	0
Net premiums	52,779	16	0	Branch office and agency expenses.	1,939	13	10
Dividends and rents	2,474	8	7	Rent and rates £1,014 13 2			
				Salaries and office expenses 4,770 17 6			
				Directors' and auditors' fees 1,420 0 0			
				Printing and stationery 259 18 0			
				Postage 259 11 6			
				Law expenses 81 9 2			
				Advertising 41 8 0			
				Taxes and duty 891 6 11			
					8,739	4	3
				Furniture and repairs	77	16	3
				Bad debts	19	16	9
				Septennial returns	924	11	6
				Balance	11,495	16	11
	£ 55,887	5	6		£ 55,887	5	6

NATIONAL PROVINCIAL PLATE GLASS—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

BALANCE SHEET.

Liabilities.	£	s.	d.	*Assets.*	£	s.	d.	£	s.	d.
To shareholders' capital 4,105 shares of £5 each fully paid	20,525	0	0	By investments at cost:						
Outstanding liabilities, including commission	1,716	5	3	British government securities £	3,274	5	7			
Reserve	38,822	14	7	Colonial government securities	5,679	13	3			
Revenue account balance £11,495 16 11				British railway debentures and debenture stocks	6,375	17	4			
Less interim dividend, 6,157 10 0	5,338	6	11	Foreign government and corporation securities	7,600	16	8			
				Colonial railway capital stock	1,000	0	0			
				Foreign railway debentures and debenture stocks	16,006	15	7			
				Sundry colonial securities	1,149	9	8			
								41,086	18	1
				Office and warehouse, freehold, copyhold and leasehold premises.				12,007	2	11
				Office furniture and safes				143	19	1
				Branch and agency balances				4,794	14	8
				Sundry debtors				413	9	6
				Stock of glass, vans, horses and harness £	4,038	0	0			
				Stationery and stamps	290	4	9			
								4,328	4	9
				Cash at bankers £	3,585	0	2			
				Cash in hand	42	17	7			
								3,627	17	9
£	66,402	6	9					£ 66,402	6	9

NATIONAL SURETY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—WILLIAM B. JOYCE. | Secretary—DAVID W. ARMSTRONG, JR.

Chief Agent in Canada—HARRY W. CROSSIN.

Principal Office—New York. Head Office in Canada—Toronto.

(Incorporated, February 24, 1897. Dominion license issued, November 30, 1910.)

CAPITAL.

Amount of joint-stock capital authorized, subscribed for, and paid up in cash	$ 1,500,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver-General, viz.:—

	Par value.	Market value.	
Town of Maisonneuve, 1950, 4½ p.c.	$ 54,000 00	$ 54,540 00	
Carried out at market value			$ 54,540 00
Interest accrued			405 00
Total assets in Canada			$ 54,945 00

EXPENDITURE IN CANADA.

Advertising, $7.30 ; travelling expenses, $89.80 ; insurance department fees, $85	$ 182 10
Total expenditure in Canada	$ 182 10

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

INCOME.

Net cash received for premiums	$ 2,905,795 82
Interest and dividends	120,848 56
Rents	6,996 56
Agents' balances charged off	27 05
Income received from other sources	269,170 07
Gross profit on sale or maturity of ledger assets	685 60
Total income	$ 3,303,523 66

NATIONAL SURETY COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

DISBURSEMENTS.

Net amount paid policy-holders for losses	$	685,498 60
Investigation and adjustment of claims		92,850 20
Cash paid stockholders for interest or dividends		339,994 00
Commissions or brokerage		605,118 66
Salaries, fees, and all other compensation of officers, directors, and home office employees		321,144 34
Salaries, travelling, and all other expenses of agents not paid by commissions		117,839 90
Taxes on real estate		2,002 10
State taxes on premiums, insurance department licenses and fees		58,491 84
All other licenses, fees and taxes		7,114 29
Agents' balances charged off		5 00
Gross loss on sale or maturity of ledger assets		3,948 99
All other disbursements		221,162 76
Total disbursements	$	2,455,170 68

ASSETS.

Book value of real estate	$	156,443 08
Mortgage loans on real estate, first liens		14,000 00
Book value of bonds and stocks		2,969,211 85
Cash in hand and in banks		1,566,578 58
Premiums in course of collection		737,976 43
Suspense items		19,692 41
Other ledger assets		147,625 47
Total ledger assets	$	5,611,227 82

NON-LEDGER ASSETS.

Interest accrued	$	24,238 55
Market value of real estate over book value		2,250 00
Total	$	5,637,716 37
Deduct assets not admitted		377,567 61
Total admitted assets	$	5,260,148 76

LIABILITIES.

Net amount of unpaid claims and expenses of settlement	$	816,029 16
Total unearned premiums		1,607,886 60
Commissions, brokerage, and other charges due or accrued		97,762 20
Salaries, rents, bills, expenses due or accrued		4,144 06
State, county and municipal taxes due or accrued		40,000 00
Dividends declared and unpaid		15,018 00
Return premiums, $6,682.56; reinsurance, $34,253.02		40,935 58
Advance premiums		3,235 00
Other liabilities		40,203 17
Total liabilities (except capital)	$	2,665,213 77

SESSIONAL PAPER No. 8

NATIONAL SURETY COMPANY—*Concluded.*

GENERAL BUSINESS FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

LIABILITIES—*Concluded.*

Capital stock paid up in cash	$	1,500,000 00
Surplus above capital and other liabilities		1,094,934 99
Total liabilities	$	5,260,148 76

RISKS AND PREMIUMS.

—	Premiums on policies written or renewed during the year.	Premiums on risks expired and terminated.	Premiums on policies in force at end of year.
	$ cts.	$ cts.	$ cts.
Fidelity risks	1,379,114 27	1,231,169 51	999,411 08
Surety risks	1,950,319 38	1,675,972 68	1,542,358 38
Burglary and Theft risks	490,126 55	415,223 38	564,955 02

THE NEW YORK PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—MAJOR A WHITE. | Secretary—J. CARROLL FRENCH.

Principal Office—42 Cedar Street, New York.

Head Office in Canada—Montreal. Chief Agent in Canada—G. FAUTEUX.

(Incorporated, March, 1891. Commenced business in Canada, January, 1900.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 200,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz. :—

	Par value.	Market value.	
City of Quebec bonds, 1932, 3½ p.c.	$ 11,000 00	$ 9,900 00	
City of Toronto bonds, 1929-1944, 3½ p.c.	19,466 67	18,000 00	
City of Ottawa bonds, 1915, 4 p.c	5,000 00	5,000 00	
Total par and market values	$ 35,466 67	$ 32,900 00	
Carried out at market value			$ 32,900 00
Premiums due and uncollected			3,546 83
Interest accrued			566 50
Total assets in Canada			$ 37,013 33

LIABILITIES IN CANADA.

Plate glass losses unadjusted	$ 512 58
Reserve of unearned premiums, $23,724.60 ; carried out at 80 per cent	18,979 68
Due and accrued for agency expenses	43 45
Commission on unpaid premiums	1,218 56
Total liabilities in Canada	$ 20,754 27

INCOME IN CANADA.

Gross cash received for premiums	$ 24,471 98	
Deduct return premiums	4,143 42	
Net cash received for plate glass premiums		$ 20,328 56
Received for interest		1,211 88
Total income in Canada		$ 21,540 44

THE NEW YORK PLATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for claims occurring in previous years	$ 685 54	
Amount paid for claims occurring during the year	8,192 96	
Total net amount paid for plate glass claims		$ 8,878 50
Commission or brokerage		6,879 60
Taxes		751 30
All other payments, viz. :—Premium on bond, $15 ; exchange, $2.61 ; printing and stationery, $2.50 ; advertising, $8 ; legal advice, $1 ; postage, telegrams, telephone and express, $56.41 ; duty, $28.13		113 65
Total expenditure in Canada		$ 16,623 05

RISKS AND PREMIUMS IN CANADA.

Plate Glass Risks.	Premiums thereon.
Gross policies in force at date of last statement	$ 47,675 29
Taken during the year—new and renewed	23,785 83
Total	$ 71,461 12
Deduct terminated	24,349 35
Gross and net in force at December 31, 1910	$ 47,111 77

General Business Statement for the Year ending December 31, 1910.

INCOME.

Net cash received for plate glass premiums		$ 592,191 11
Interest and dividends, $32,039.39 ; rents, $9,100		41,139 39
Gross profit on sale or maturity of ledger assets		508 87
Agents' balances previously charged off		210 95
Total income		$ 634,050 32

EXPENDITURE.

Net amount paid for plate glass losses	$ 217,714 81
Cash paid stockholders for interest or dividends	32,000 00
Commission or brokerage	221,115 39
Salaries, travelling and all other expenses of agents not paid by commission	4,616 98
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	57,455 19
State taxes on premiums and Insurance Department licenses and fees	13,920 46
All other licenses, fees and taxes	1,091 46
Rent	12,908 19
Agents' balances charged off	845 69
All other expenditure	* 13,227 00
Total expenditure	$ 574,895 17

THE NEW YORK PLATE GLASS—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

LEDGER ASSETS.

Book value of bonds and stocks	$	822,552 47
Cash on hand and in banks		31,566 49
Premiums in course of collection		127,979 72
Total ledger assets	$	982,098 68

NON-LEDGER ASSETS.

Interest accrued	$	2,291 50
Gross assets	$	984,390 18
Deduct assets not admitted		56,548 27
Total admitted assets	$	927,841 91

LIABILITIES.

Total amount of unpaid claims and expenses of settlement	$	21,728 85
Total unearned premiums		316,135 63
Dividends due stockholders		8,000 00
Commissions, brokerage and other charges due or to become due to agents or brokers		42,104 63
State, county and municipal taxes due or accrued		3,000 00
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued		500 00
Total liabilities, except capital	$	391,469 11
Capital paid up in cash		200,000 00
Surplus over all liabilities		336,372 80
Total liabilities	$	927,841 91

EXHIBIT OF PREMIUMS.

For Plate Glass Risks.

Premiums written or renewed during the year	$	735,765 19
Premiums terminated during the year		648,544 04
Net premiums in force at December 31, 1910		630,268 90

OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—SIR THOMAS HEWITT, K.C. ; J.P. | Secretary—RICHARD J. PAULL.

Principal Office—London, Eng.

Manager in Canada—CHARLES H. NEELY. | Head Office in Canada—Toronto.

(Incorporated under the Companies' Acts, 1862 and 1867. Empowered by special act of Parliament in 1871. Commenced business in Canada, September 1, 1895.)

CAPITAL.

Amount of joint stock capital authorized	$ 5,000,000 00
Amount subscribed for	3,107,000 00
Amount paid up in cash	861,540 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada stock, 1930-1950, 3½ p. c.	$ 4,866 67	$ 4,866 67
Province of Quebec, 4 p. c., 1928	12,166 67	12,288 33
Côte St. Antoine (Westmount) 4 p. c., 1934	25,000 00	24,525 00
City of St Henry, 4 p. c., 1950	20,000 00	20,000 00
Canadian Northern Railway, 4 p. c., 1930	29,200 00	29,492 00
New South Wales inscribed stock, 3 p. c., 1935	24,333 33	21,048 33
Province of Ontario stock, 3½ p. c., 1946	53,533 33	49,705 60
Province of Quebec stock, 3 p. c., 1937	24,333 33	20,683 33
City of Winnipeg debs., 4 p. c., 1936-1940	43,800 00	42,923 98
Canadian Northern R'y. g'teed. bonds, 1930, 4 p. c.	19,466 66	19,661 32
City of Winnipeg stock, 1940, 4 p. c.	4,866 67	4,769 32
New South Wales, 1935, 3 p. c.	12,166 67	10,524 16
British Consols, 1923, 2½ p. c.	21,900 00	17,410 50
Total par and market values	$ 295,633 33	$ 277,898 54

Carried out at market value		$ 277,898 54
Cash at head office in Canada		50 00
Cash in Bank of Montreal		61,049 22
Deposit with Underwriters' Association : Casualty, $250 ; Plate Glass $100		350 00
Advanced travelling expenses		1,200 00
Advanced commission		452 05
Claims recoverable, on account of reinsurance		2,615 37
Premiums due and uncollected on policies in force, viz.:—		
Accident	$ 31,709 46	
Plate Glass	2,521 41	
Sickness	5,191 50	
Employers' liability	53,365 18	
Total	$ 92,787 55	
Less reserve for commission	24,124 00	
Net amount of outstanding and deferred premiums		68,663 55
Total assets in Canada		$ 412,278 73

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

LIABILITIES IN CANADA.

Total amount of unpaid claims :—		
Accident, unadjusted	$ 13,297 77	
Plate glass, "	483 83	
Sickness, "	866 20	
Employers' liability "	108,181 09	
Special reserve for unknown claims	10,000 00	
Total net amount of unpaid claims (of which $6,225 applies to previous years)		$ 132,828 89
Reserve of unearned premiums :—		
Accident	$ 81,921 48	
Plate glass	15,588 53	
Sickness	13,232 97	
Employers' liability	81,785 84	
Total net reserve of unearned premiums		190,528 82
Reinsurance premiums due		549 63
Total amount of all liabilities in Canada		$ 323,907 34

INCOME IN CANADA.

Accident Risks—		
Gross cash received for accident premiums	$ 164,023 06	
Deduct reinsurance	6,178 46	
Net cash received for accident premiums		$ 157,844 60
Sickness Risks—		
Gross cash received for sickness premiums	$ 26,157 28	
Deduct reinsurance	859 40	
Net cash received for sickness premiums		25,297 88
Employers' Liability Risks—		
Gross cash received for premiums	$ 264,481 25	
Deduct reinsurance	958 97	
Net cash received for employers' liability premiums		263,522 28
Plate Glass Risks—		
Net cash received for plate glass premiums		13,559 88
Total net cash received for premiums		$ 460,224 64
Received for interest and dividends		815 49
Total income in Canada		$ 461,040 13

EXPENDITURE IN CANADA.

Accident Risks—		
Net amount paid for claims occurring in previous years	$ 8,122 06	
Amount paid for claims occurring during the year	$ 45,507 87	
Deduct reinsurance	3,416 77	
Net amount paid for said claims	$ 42,091 10	
Total net amount paid for accident claims	$ 50,213 16	

SESSIONAL PAPER No. 8

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Sickness Risks—

Net amount paid for claims occurring in previous years	$ 2,219 77	
Amount paid for claims occurring during the year	$ 5,928 16	
Deduct reinsurance	240 71	
Net amount paid for said claims	$ 5,687 45	
Total net amount paid for sickness claims	$ 7,907 22	

Employers' Liability Risks—

Net amount paid for claims occurring in previous years	$ 32,556 10	
Amount paid for claims occurring during the year	$ 54,011 79	
Deduct reinsurance	4,225 06	
Net amount paid for said claims	$ 49,786 73	
Total net amount paid for employers' liability claims	$ 82,342 83	

Plate Glass Risks—

Net amount paid for losses occurring in previous years	$ 107 95	
Amount paid for losses occurring during the year	2,946 17	
Total net amount paid for plate glass claims	$ 3,054 12	
Total net amount paid for all claims		$ 143,517 33
Commission or brokerage		122,616 08
Paid for salaries of officials, $20,486.65; auditors' and directors' fees, $1,000; travelling expenses, $1,644.50; pay roll audit expenses, $549.23		23,680 38
Taxes		4,234 19
Miscellaneous payments:—Printing and stationery, $3,836.87; advertising, $2,096.26; rent and light, $5,325.81; office furniture and fittings, $461.25; sundry expenses, $2,731.17; postage, exchange, telegrams and express, $2,296.29; legal expenses and medical examiners' fees, $3,029.87		19,777 52
Total expenditure in Canada		$ 313,825 50

RISKS AND PREMIUMS IN CANADA.

Accident Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 20,324,210	$ 151,493 56
Taken during the year—new	9,862,310	85,674 57
Taken during the year—renewed	13,567,260	84,806 70
Total	$ 43,753,780	$ 321,974 83
Deduct terminated	20,413,700	151,953 41
Gross in force at end of year	$ 23,340,080	$ 170,021 42
Deduct reinsured	1,035,000	6,178 46
Net in force at December 31, 1910	$ 22,305,080	$ 163,842 96

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

RISKS AND PREMIUMS IN CANADA—*Concluded.*

Employers' Liability Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 9,920,999	$ 136,981 32
Taken during the year—new	11,614,500	284,193 04
" " renewed	111,666	2,720 61
Total	$ 21,647,165	$ 423,897 97
Deduct terminated	10,056,499	259,367 42
Gross in force at end of year	$ 11,590,666	$ 164,530 55
Deduct reinsured	3,824	958 87
Net in force at December 31, 1910	$ 11,586,842	$ 163,571 68
Sickness Risks.		
Gross in force at date of last statement		$ 24,208 73
Taken during the year—new		11,251 63
" " renewed		15,678 19
Total		$ 51,138 55
Deduct terminated		23,813 20
Gross in force at end of year		$ 27,325 35
Deduct reinsured		859 40
Net in force at December 31, 1910		$ 26,465 95
Plate Glass Risks.		
Gross policies in force at date of last statement		$ 11,610 61
Taken during the year—new		12,080 04
" " renewed		1,476 10
Total		$ 25,166 75
Deduct terminated		3,632 73
Gross and net in force at December 31, 1910		$ 21,534 02
Total net amount in force		$ 33,891,922 00
Total premiums thereon		375,414 61

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

The revenue for the year amounted to	£1,727,069	12	6
Of this, the total premium income, less reinsurances and bonus to assured, amounted to	1,659,727	1	6
The income from the investments, after making provision for depreciation of leaseholds, was	67,263	5	0
The compensation paid and provided for, including incidental expenses, amounted to	844,818	2	11
The investments and other assets amounted to	2,320,098	14	3
After debiting all charges and expenses, there remains, including the amount brought forward, a credit balance of	£1,015,380	6	7
Less amount to be set aside as proportion of premiums unearned	581,524	14	8
Leaving available revenue balance	£ 433,855	11	11

The Directors propose to pay therefrom, in addition to the interim dividend paid on January 31, 1911 (amounting to 4s. per share on the part paid shares and £1 per share on the fully paid shares) a further dividend of 2s. per share on the part paid shares and 10s. per share on the fully paid shares for the year ending December 31, 1910, payable on the 31st day of March, 1911, together with a bonus of similar amounts. The balance remaining will amount to £366,942 13 1, which will be carried forward.

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

General Business Statement for the Year ending December 31, 1910—*Continued.*

REVENUE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To balance of revenue account, December 31, 1909	320,341 14 10		By compensation paid and incidental expenses	796,818 2 11	
Deduct transfer to Staff Provident Fund	£5,000 0 0		Deduct provision for claims outstanding, December 31, 1909	562,000 0 0	
Balance of dividend for the year 1909, and bonus, less tax	32,451 6 10			£234,818 2 11	
	£ 37,451 6 10		Add provision for claims outstanding, December 31, 1910	610,000 0 0	
		282,890 8 0			844,818 2 11
To proportion of premiums unearned, brought forward from December 31, 1909		496,616 18 7	By printing and stationery, advertising, postages, travelling expenses, &c.		105,413 18 7
To premiums, less reinsurances and bonus to assured		1,659,727 1 6	By expenses of management, inclusive of salaries, rent at head office and branches, directors' remuneration, and auditors' fee		233,847 10 2
To interest, dividends and rents, less provision for depreciation of leaseholds		67,263 5 0	By commissions, including provision for commission in respect of agents' balances		307,117 0 10
To transfer fees		79 6 0	By balance carried down		1,015,380 6 7
		£2,506,576 19 1			£2,506,576 19 1
To balance brought down		£1,015,380 6 7	By proportion of premiums unearned		£ 581,524 14 8
			By balance carried to balance sheet		433,855 11 11
		£1,015,380 6 7			£1,015,380 6 7

OCEAN ACCIDENT AND GUARANTEE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

BALANCE SHEET.

LIABILITIES.		£ s. d.	ASSETS.	£ s. d.
To Shareholders' Capital :—			By Investments at cost, viz. :—	
AUTHORIZED—			British Government Securities	92,113 1 1
200,000 Shares of £5 each. £1,000,000 0 0			Indian and Colonial Government Securities	110,322 6 5
SUBSCRIBED—			" " Provincial "	16,688 6 10
12,000 of £5 each (fully paid)	£60,000 0 0		" " Municipal "	19,334 3 2
112,308 Shares of £5 each (£1 per Share paid)	561,540 0 0		Foreign Government Securities	92,684 5 7
124,308	£621,540 0 0		" Provincial "	21,134 10 0
Less Uncalled Capital	449,232 0 0		" Municipal "	151,211 5 0
		172,308 0 0	Railway and other debentures and debenture stocks—Home	46,735 3 5
To Sundry accounts pending		63,851 8 2	" " " " " American	560,398 5 0
To Reinsurance and other funds		28,210 17 2	" " " " " Foreign	148,493 1 10
To Unclaimed dividends		273 16 5	Railway and other preference and guaranteed stocks	31,503 14 5
To Staff Provident Fund		15,437 10 0	" ordinary stocks	96,699 17 8
To Capital Redemption Fund		11,889 9 11	By Mortgages on freehold and leasehold properties	143,818 5 10
To General Insurance Fund, viz. :—			By Advance to Commercial Union Assurance Co., Ltd., against securities	275,000 0 0
Provision for claims outstanding	£610,000 0 0		By Freehold and leasehold premises (*less depreciation*) being the Corporation's Head Office and branches	237,116 12 2
Investment Reserve and General Contingency Fund	102,747 6 0		By Rents due from tenants and other balances	18,864 5 1
Proportion of premiums unearned	581,524 14 8		By Balances at branches and agents' balances (*less provision for commission, cancelments and non-renewals*)	154,409 12 10
	£1,294,272 0 8		By Cash at bankers and in hand :—	
To Reserve Fund	300,000 0 0		On current account and in hand	£70,682 8 0
To Balance from Revenue Account	433,855 11 11		On deposit account	21,000 0 0
		2,028,127 12 7		91,682 8 0
			By investments and cash in Trustees' hands to meet Capital Redemption Fund	11,889 9 11
		£2,320,098 14 3		£2,320,098 14 3

The above investments, less the Investment Reserve and General Contingency Fund, are in the aggregate fully of the value stated in the Balance Sheet.

THE OCEAN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—A. H. CAMPBELL. | Secretary—H. T. RUSSELL ROSS.
Principal Office—London, England.

Chief Agents in Canada— ROBT. HAMPSON & SON. | Head Office in Canada—Montreal.

(Organized, 1859. Incorporated, 1888. Commenced business in Canada, 1898.)

CAPITAL.

Amount of capital authorized and subscribed for	£ 1,000,000	$ 4,866,666 67
Amount of capital paid up in cash	100,000	486,666 67

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.	
Canada, 3½ p.c. stock 1930—1950	$ 122,640	$ 121,725	
Carried out at market value			$ 121,725 00
Total assets in Canada			$ 121,725 00

LIABILITIES IN CANADA.

Unadjusted inland transportation claims	$ 11 53
Total liabilities in Canada	$ 11 53

INCOME IN CANADA.

Net Cash received for inland transportation premiums	$ 6,526 86

EXPENDITURE IN CANADA.

Paid for commission or brokerage	$ 671 67
Paid for taxes	2 57
Total expenditure in Canada	$ 674 24

RISKS AND PREMIUMS IN CANADA.

Inland Transportation Risks.	Amount.	Premiums.
Policies taken during the year	$ 29,653,786	$ 6,526 86
Deduct terminated	29,653,786	6,526 86

THE OCEAN MARINE—*Continued.*

General Business Statement for the Year ending December 31, 1910

Balance Sheet.

LIABILITIES.	£	s.	d.
To Capital—40,000 shares of £25 each, paid up £2 10 s. per share (now vested in the North British and Mercantile Insurance Company)	100,000	0	0
" Sundry creditors	23,903	14	4
" Reserve underwriting account	25,578	7	6
" Balance of underwriting account, 1910	114,189	14	5
" Reserves at 31st December, 1909 £ 337,473 0 1			
" Balance of profit and loss account 31st December, 1910. 64,690 1 3			
	402,163	1	4
	£665,834	17	7

ASSETS.	£	s.	d
By British Government securities	40,224	10	0
" British municipal and County securities	20,993	0	0
" Indian and Colonial Government securities	94,642	10	0
" Guaranteed and other Indian railway stock	32,330	0	0
" Indian government railway annuities	11,937	10	0
" Foreign government securities	28,930	15	0
" Foreign municipal securities	81,301	2	4
" Railway and other debentures and debenture stocks	136,873	8	4
" Railway and other preference and ordinary stocks and shares	18,988	1	0
" Railway preference and guaranteed stocks	5,153	1	9
" Cash at bankers, short loans and on hand	38,047	9	0
" Freehold premises	90,000	0	0
" Interest on investments accrued	6,105	7	10
" Policy stamps on hand	283	16	4
" Bills receivable	500	0	0
" Agents' balances and outstanding premiums	59,524	6	0
£	665,834	17	7

THE OCEAN MARINE—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

Profit and Loss Account.

	£	s.	d.		£	s.	d.
To Interest and rent received and accrued	21,313	0	3	By dividend declared on account of 1910, less tax	19,775	0	0
" Balance of underwriting account, 1909, per last account	58,614	14	2	" income tax	949	16	10
" Profit on underwriting account	9,481	0	5	" depreciation in value of securities	3,993	16	9
				" balance carried to balance sheet	64,690	1	3
	£ 89,408	14	10		£ 89,408	14	10

Underwriting Account.

	£	s.	d.		£	s.	d.
To net premiums for 1910, after deducting returns and reinsurances	221,206	2	11	By net claims under policies for 1910	88,934	7	7
				" directors' remuneration	£ 3,300 0 0		
				" office salaries	7,856 3 6		
				" general offices charges	3,277 17 1		
				" subscriptions to Lloyd's registers, &c	610 16 0		
				" rates, taxes, &c	1,537 4 4		
				" rent of company's office	1,500 0 0		
					18,082	0	11
				" balance carried to balance sheet	114,189	14	5
	£221,206	2	11		£221,206	2	11

THE PROTECTIVE ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—J. T. FARISH. | Secretary and Manager—E. E. GLEASON.

Principal Office—Granby, P.Q.

(Incorporated by an Act of the Parliament of Canada, March 22, 1907. Dominion License issued June 18, 1907.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$	50,000 00
Amount paid up in cash		20,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

On deposit with Receiver General:—

	Par value.	Book value.	Market value.	
Village of Granby debentures, 1936, 4 p.c.	$ 16,000	$ 16,000	$ 14,192	
City of Port Arthur, 1925, 5 p.c.	2,000	1,960	1,960	
Total par, book and market values	$ 18,000	$ 17,960	$ 16,152	
Carried out at book value				$ 17,960 00
Cash at head office				895 51
Cash in Eastern Townships Bank, Granby				12,119 76
Total ledger assets				$ 30,975 27
Market value of debentures under book value				1,808 00
				$ 29,167 27

OTHER ASSETS.

Office furniture	693 52
Interest accrued	131 66
Net amount of outstanding premiums	1,277 48
Total assets	$ 31,269 93

LIABILITIES.

Outstanding accident claims, unadjusted	$ 2,678 21	
" sickness " "	3,289 97	
Total net amount of unpaid claims		$ 5,968 18
Reserve of unearned premiums, $17,789; carried out at 80 per cent		14,232 00
Due and accrued for salaries, rent, &c		396 08
Total liabilities		$ 20,596 26

SESSIONAL PAPER No. 8

THE PROTECTIVE ASSOCIATION—*Concluded.*

INCOME.

Gross cash received for accident and sickness premiums	$ 70,709 49	
Deduct return premiums	112 20	
Total net cash received for premiums		$ 70,597 29
Received for interest		740 00
Total income		$ 71,337 29

EXPENDITURE.

Accident Risks :—		
Amount paid for claims occurring in previous years	$ 1,117 00	
" " " during the year	15,551 90	
Total amount paid for accident claims	$ 16,668 90	
Sickness Risks :—		
Amount paid for claims occurring in previous years	$ 1,774 00	
" " " during the year	16,200 07	
Total amount paid for sickness claims	$ 17,974 07	
Total net amount paid for all claims		$ 34,642 97
Commission or brokerage		13,378 70
Paid for:—Salaries of officials, $7,313.50; do., of agents, $4,100; Auditors' fees, $25; travelling expenses, $2,410		13,848 50
Taxes		708 85
Miscellaneous payments, viz.:—Office furniture and fixtures, $231.71; postage, $798 00; printing, stationery and advertising, $1,261.60; rent, $303.20; sundries, $342.83; medical and legal expenses, $3,037.01		5,974 35
Total expenditure		$ 68,553 37

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, Dec. 31, 1909	$ 28,191 35
Amount of cash income as above	71,337 29
Total	$ 99,528 64
Expenditure as above	68,553 37
Balance, net ledger assets, at Dec. 31, 1910	$ 30,975 27

RISKS AND PREMIUMS.

Accident Risks.	No.	Premiums.
Gross policies in force at date of last statement	4,505	$ 54,060 00
Policies taken during the year, new	2,878	.....
Policies taken during the year, renewed	2,482	.....
Total	9,865	.....
Deduct terminated	3,783	.....
Gross and net in force December 31, 1910	6,082	$ 72,984 00

RAILWAY PASSENGERS ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—RT. HON. SIR S. PONSONBY-FANE, G.C.B., I.S.O.
Secretary—A. VIAN.

Chief Agent in Canada—FRANK H. RUSSELL
Principal Office—
64 Cornhill, London, E.C., Eng.

Head Office in Canada—Toronto.

(Organized, March, 1849. Licensed to do business in Canada, November 27, 1902.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 1,000 000 stg.
Amount paid up in cash	200 000 "

ASSETS IN CANADA.

British 2½ per cent consols, 1923, in deposit with the Receiver General, par value, $121,666.66, market value		$ 96,725 00
Cash at head office in Canada		4 17
Cash in banks		445 09
Net amount of outstanding premiums viz.:—		
Accident	$ 5,695 86	
Guarantee	492 62	
Employers' liability	1,718 08	
Sickness	1,423 98	
Total outstanding premiums ($9,330.57; less commission, $2,700)		6,630 57
Total assets in Canada		$ 103,804 83

LIABILITIES IN CANADA.

Net amount of outstanding claims viz.:—		
Accident	$ 4,939 70	
Sickness	1,391 84	
Employers' liability	2,864 16	
Total (including $300 sickness claims resisted)		$ 9,186 70
Reserve of unearned premiums viz.:—		
On accident business	$ 25,670 58	
On guarantee business	4,205 91	
On sickness business	6,417 65	
On employers' liability business	19,662 78	
Total, $55,956.92; carried out at 80 per cent		44,765 54
Total liabilities in Canada		$ 53,952 24

RAILWAY PASSENGERS—*Continued.*

INCOME IN CANADA.

Guarantee Risks—		
Gross cash received for premiums	$ 9,106 75	
Deduct reinsurance, $140.58; return premiums, $492.88	633 46	
Net cash received for guarantee premiums		$ 8,473 29
Accident Risks—		
Gross cash received for premiums	$ 50,847 48	
Deduct reinsurance, $78; return premiums, $997.10	1,075 10	
Net cash received for accident premiums		49,772 38
Employers' Liability Risks—		
Gross cash received for premiums	$ 51,991 71	
Deduct reinsurance, $3,434.55; return premiums, $1,761.89	5,196 44	
Net cash received for employers' liability premiums		46,795 27
Sickness Risks—		
Gross cash received for premiums	$ 12,711 86	
Deduct reinsurance, $19.50; return premiums, $249.28	268 78	
Net cash received for sickness premiums		12,443 08
Total income in Canada		$ 117,484 02

EXPENDITURE IN CANADA.

Accident Risks—		
Net amount paid for claims occurring in previous years	$ 1,616 00	
Amount paid for claims occurring during the year	9,833 67	
Total net amount paid for accident claims	$ 11,449 67	
Employers' Liability Risks—		
Net amount paid for claims occurring in previous years	$ 2,721 57	
Amount paid for claims occurring during the year	$ 14,823 10	
Deduct reinsurances	765 02	
Net amount paid for said claims	$ 14,058 08	
Total net amount paid for employers' liability claims	$ 16,779 65	
For Sickness Risks—		
Net amount paid for claims occurring in previous years	$ 1,841 41	
Net amount paid for claims occurring during the year	5,986 66	
Total net amount paid for sickness claims	$ 7,828 07	
For Guarantee Risks—		
Amount paid for claims occurring during the year	$ 100 00	
Deduct recoveries	100 00	
Total net amount paid for all claims		$ 36,057 39
Paid for commission or brokerage		27,444 17
Paid for salaries of officials, $9,000.00; travelling expenses $973.15		9,973 15
Paid for taxes		1,673 40

RAILWAY PASSENGERS—*Continued.*

EXPENDITURE—*Concluded.*

All other expenditure, viz. :—Advertising, $993.71; rent, $1,957; printing, $1,786.45; postage, express, telegrams and telephone, $942.65; medical fees, $749; office furniture and fixtures, $126.55; legal expenses, $214.99; adjustment expenses, $1,254.89; sundries, $507.65		8,532 89
Total expenditure in Canada		$ 83,681 00

RISKS AND PREMIUMS IN CANADA.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of year	2,927	$ 7,141,900	$ 46,628 87
Policies taken during the year—new	1,130	2,551,650	18,960 96
" " renewed	2,037	5,260,300	33,506 81
Total	6,094	$ 14,953,850	$ 99,096 64
Deduct terminated	3,037	7,418,900	47,677 48
Gross in force at end of year	3,057	$ 7,534,950	$ 51,419 16
Deduct reinsured		15,000	78 00
Net in force at December 31, 1910	3,057	$ 7,519 950	$ 51,341 16
Employers' Liability Risks.			
Gross policies in force at beginning of year	182	$ 1,810,000	$ 29,414 09
Policies taken during the year—new	98	980,000	25,339 75
" " renewed	99	990,000	18,196 10
Total	379	$ 3,780,000	$ 72,949 94
Deduct terminated	188	1,870,000	30,343 65
Gross in force at end of year	191	$ 1,910,000	$ 42,606 29
Deduct reinsured		3,333	3,434 55
Net in force at December 31, 1910	191	$ 1,906,667	$ 39,171 74
Guarantee Risks.			
Gross policies in force at beginning of year	326	$ 2,096,163	$ 8,803 69
Policies taken during the year—new	182	823,166	3,062 17
" " renewed	155	944,033	3,926 39
Total	663	$ 3,863,362	$ 15,792 25
Deduct terminated	348	1,901,563	7,239 86
Gross in force at Dec. 31, 1910	315	$ 1,958,799	$ 8,552 39
Deduct reinsured		56,116	140 58
Net in force at December 31, 1910	315	$ 1,902,683	$ 8,411 81

Sickness Risks (Combined with Accident).	Premiums.
Gross policies in force at beginning of year	$ 11,657 23
Taken during the year—new	4,740 24
" " renewed	8,375 70
Total	$ 24,774 17
Deduct terminated	11,919 37
Gross in force at end of year	$ 12,854 80
Deduct reinsured	19 50
Net in force at December 31, 1910	$ 12,835 30

Total number of policies in force at date	3,563	
Total net amount in force		$ 11,329,300 00
Total net premiums thereon		111,760 01

RAILWAY PASSENGERS—*Continued.*

General Business Statement for Year ending December 31, 1910.

Accident Insurance.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Amount of Accident Insurance Fund at the beginning of year :—			Payments under policies including medical and legal expenses		108,282 10 5
Reserve for unexpired risks	£58,437 0 0		Commission		31,135 11 8
Add—to make up 33⅓ per cent of 1909 premiums	11,373 0 0		Expenses of management		37,705 11 7
	£ 69,810 0 0		Amount of Accident Insurance Fund at end of year :—		
Estimated liability in respect of outstanding claims £23,255 0 0			Reserve for unexpired risks, being 33⅓ per cent of premium income for the year £67,822 0 0		
Add additional amount transferred from General Insurance Fund as at December 31, 1909 10,150 0 0			Total estimated liability in respect of outstanding claims 36,837 0 0		
	33,405 0 0				101,659 0 0
		103,215 0 0	Balance to Profit and Loss Account		28,894 16 7
Premiums (less bonuses and reassurances)		203,464 10 3			
Interest and dividends	£4,245 13 4				
Less income tax thereon	247 13 4				
		3,998 0 0			
		£310,677 10 3			£310,677 10 3

General Insurance.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Amount of General Insurance Fund at the beginning of the year :—			Payments under policies, (including medical and legal expenses)		10,605 0 7
Reserve for unexpired risks	7,400 0 0		Commission		6,265 11 3
Add—to make up 33⅓ per cent of premium income for 1909	1,169 0 0		Expenses of management		6,090 5 6
	£ 8,569 0 0		Amount of General Insurance Fund at end of the year :—		
Estimated liability in respect of outstanding claims £5,065 0 0			Reserve for unexpired risks, being 33⅓ per cent of premium income for the year £11,102 0 0		
Add—additional amount transferred from General Insurance Fund as at December 31, 1909 1,468 0 0			Total estimated liability in respect of outstanding claims 5,778 0 0		
	6,533 0 0	15,102 0 0			16,880 0 0
			Balance to Profit and Loss Account		9,180 18 4
Premiums (less reinsurances)		33,304 15 8			
Interest and dividends	£653 2 0				
Less income tax thereon	38 2 0				
		615 0 0			
		£49,021 15 8			£49,021 15 8

RAILWAY PASSENGERS—*Continued.*

Employers' Liability Insurance (United Kingdom).

	£ s. d.	£ s. d.		£ s. d.
Amount of Employers' Liability Insurance Fund at the beginning of the year :—			Payments under policies (including medical and legal expenses)..	83,301 5 2
Reserve for unexpired risks	38,959 0 0		Commission	14,263 12 1
Estimated liability in respect of outstanding claims £78,254 0 0			Expenses of management	20,210 17 9
Add—additional amount transferred from General Reserve 33,769 0 0			Amount of Employers' Liability Insurance Fund at the end of year :—	
	112,023 0 0		Reserve for unexpired risks, being 40 per cent of premium income for the year £44,206 0 0	
		150,982 0 0	Total estimated liability in respect of outstanding claims 126,560 0 0	
Premiums (less reinsurance)		110,514 2 1	Reserve for contingencies 7,000 0 0	
Interest and dividends £6,586 4 0				177,766 0 0
Less income tax thereon 384 4 0				
		6,202 0 0		
Balance to Profit and Loss Account		27,843 12 11		
		£295,541 15 0		£295,541 15 0

Profit and Loss Account.

	£ s. d.	£ s. d.		£ s. d.
General Insurance Fund at December, 31, 1909 £122,967 16 10			Balance of Employers' Liability Insurance Account at December 31, 1910	27,843 12 11
Less amounts transferred to open up new accounts :—			Balance of dividend (free of income tax) for year 1909, paid to former shareholders £25,000 0 0	
Accident Insurance Account £103,215 0 0			Interest paid to former shareholders from Jan. 1, to Sept. 30, 1910, the date of completion of purchase by North British and Mercantile Insurance Company £25,500 0 0	
General Insurance Account 15,102 0 0			Less income tax 1,487 10 0	
	118,317 0 0			21,012 10 0
		4,650 16 10		49,012 10 0
General Reserve Fund at same date £ 75,000 0 0			Expenses not charged to other accounts :—	
Less transferred to Employers' Liability Insurance Account 33,769 0 0			Refitting and refurnishing new premises; Law and parliamentary charges connected with Act of Parliament transferring proprietorship; special printing and stationery due to change in proprietorship and provision for income tax	9,857 0 0
		41,231 0 0	Balance	36,150 4 1
Premises renewal fund, at same date		30,000 0 0		
Balance of Accident Insurance Account at December 31, 1910		28,894 16 7		
Balance of General Insurance Account at December 31, 1910		9,180 18 4		
Interest and dividends not carried to other accounts £9,457 9 0				
Less income tax thereon 551 13 9				
		8,905 15 3		
		£122,863 7 0		£122,863 7 0

RAILWAY PASSENGERS—*Concluded.*

Balance Sheet.

LIABILITIES.	£ s. d.	£ s. d.
Shareholders' Capital—		
100,000 shares of £10 each, called up £2 per share (now vested in the North British and Mercantile Insurance Company)...	200,000 0 0	
Accident Insurance Fund £104,659 0 0		
General Insurance Fund..... 16,880 0 0		
Employers' Liability Insurance Fund..... 177,766 0 0		
	299,305 0 0	
Profit and Loss Account	36,150 4 1	
Other sums owing by the Company—		
Due to other companies ..... £ 1,048 9 10		
Sundry creditors..... 28,965 1 0		
Unclaimed dividends, &c..... 6,725 13 11		
	36,739 4 9	
	£572,194 8 10	

ASSETS.	£ s. d.	£ s. d.
Mortgages on property in the United Kingdom...	33,500 0 0	
Investments :—		
British Government securities.....	53,085 19 9	
Municipal and County securities U. K..... ..	1,704 6 2	
Indian and Colonial Government securities.....	36,070 2 1	
Indian and Colonial Municipal "	5,293 16 6	
Foreign Government "	37,2291 5 0	
Foreign Provincial "	4,784 8 6	
Foreign Municipal "	51,490 18 8	
Guaranteed and other Indian Railway stock.....	35,885 12 5	
Railway and other debentures and debenture stock (home and foreign)	183,245 6 5	
Railway and other preference and guaranteed stock.....	33,502 12 8	
Railway ordinary stock.....	6,117 1 8	
Ground rents (leasehold)..... ...	8,065 9 3	
		510,036 19 1
Due from other companies.....	£ 537 4 11	
Agents' balances..... ..	17,614 11 1	
Outstanding premiums.....	21,199 14 6	
Interest account.....	2,891 18 3	
Cash on hand and on current account....	11,909 17 8	
Due from sundry debtors.....	8,004 3 4	
		62,157 9 9
		£572,194 8 10

The values of the Stock Exchange securities are inserted at or under cost price. Part of the above assets has been specifically deposited under local laws in various places out of the United Kingdom as security to holders of policies there issued.

*THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—ROBERT THOMSON. | Secretary-Treasurer—PERCY W. THOMSON.
Chief Agents—WM. THOMSON & Co.

Principal Office—St. John, N.B.

(Incorporated July 7, 1900, by Act of Parliament of Canada, 63-64 Vic., cap. 87; amended in 1907 by 6-7 Edward VII., cap. 135. Commenced business in Canada, May 15, 1902.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	249,300 00
Amount paid up in cash	49,540 00

(For List of Shareholders, see Appendix.)

ASSETS.

Stocks and bonds deposited with the Receiver General, viz:—

	Par value.	Book value.	Market value.
City of Vancouver bonds, 1939, 3½ p.c.	$ 15,000 00	$ 13,875 00	$ 13,875 00
Province of Quebec, 3 p.c. stock, 1937	21,333 33	21,869 58	21,869 58
Quebec Ry., L. H. and P. Co., 5 pc.	1,080 00	830 00	830 00
London Electric Co., Ltd.	3,000 00	2,910 00	2,910 00
Total par, book and market values	$ 43,333 33	$ 39,484 58	$ 39,484 58

Carried out at book value	$ 39,484 58

Stocks owned by the Company:—

	Par value.	Book value.	Market value.
South Shore Line, Steamship 'Sellasia'	$ 500 00	$ 250 00	$ 250 00

Carried out at book value	250 00
Cash at Head Office	123 20
Cash in Royal Bank	5,944 41
Agents' accounts	1,613 60
Total ledger assets	$ 47,415 79

OTHER ASSETS.

Interest accrued		361 67
Office furniture		1,000 00
Gross premiums due and uncollected on policies in force, viz,—		
Accident	$ 3,938 86	
Sickness	935 21	
Employers' liability	2,890 71	
Total net amount of outstanding premiums		7,764 81
Total assets		$ 56,542 27

*Formerly The Accident and Guarantee Co. of Canada. Name changed by an Act of the Parliament of Canada, 6-7 Edward VII., cap. 135, to 'The Sterling Accident and Guarantee Company of Canada.'

THE STERLING ACCIDENT AND GUARANTEE—*Continued.*

LIABILITIES.

(1) Liabilities in Canada.

Net amount of outstanding claims :—		
Accident	$ 2,300 00	
Sickness	400 00	
Employers' liability	3,000 00	
Total net amount of unpaid claims		$ 5,700 00
Reserve of unearned premiums, viz :—		
Accident	$ 12,125 57	
Sickness	4,507 29	
Workmens' collective	120 00	
Employers' liability	3,059 46	
Total, $19,812.32 ; carried out at 80 per cent		15,849 86
Due on account of reinsurance premiums		4,808 81
Total liabilities (excluding capital stock)		$ 26,358 67

(2) Liabilities in other Countries.

Total unpaid accident claims	$ 225 00
Total net reserve for accident risks, $721.56 ; carried out at 80 per cent.	577 25
Total liabilities outside of Canada	$ 802 25
Total liabilitities in all countries (excluding capital stock)	$ 27,160 92
Surplus of assets over liabilities	$ 29,381 35

Capital stock paid up in cash $49,540 00

INCOME.

	In Canada.	In other Countries.
Accident Risks—		
Gross cash received for premiums	$ 36,599 14	$ 2,026 70
Deduct reinsurance, $4,626.27 ; return premiums, $11,803.90	15,887 55	542 62
Net cash received for accident premiums	$ 20,711 59	$ 1,484 08
Employers' Liability and Workmen's Collective Risks—		
Gross cash received for premiums	$ 46,542 60	.....
Deduct reinsurance, $18,703.48; return premiums, $10,008.91	28,712 39	.....
Net cash received for said premiums	$ 17,830 21	.....
Sickness Risks—		
Gross cash received for premiums	$ 12,002 14	.....
Deduct reinsurance, $393.17 ; return premiums, $3,355.40	3,748 57	.....
Net cash received for sickness premiums	$ 8,253 57	.....

THE STERLING ACCIDENT AND GUARANTEE—*Continued.*

INCOME—*Concluded.*

Total net cash received for premiums		$ 48,279 45
Received for interest and dividends		1,384 29
Total income		$ 49,663 74

EXPENDITURE.

Accident Risks—	In Canada.	In Other Countries.	
Net amount paid for claims occurring in previous years	$ 3,587 66	$ 50 00	
Amount paid for claims occurring during the year	$ 5,641 17	$ 194 38	
Deduct amount received for reinsurance	219 28	.....	
Net amount paid for said claims	$ 5,421 89	$ 194 38	
Total net amount paid for accident claims	$ 9,009 55	$ 244 38	
Sickness Risks—		In Canada.	
Net amount paid for claims occurring in previous years		$ 1,055 63	
Amount paid for claims occurring during the year		2,931 38	
Total net amount paid for sickness claims		$ 3,988 01	
Employers' Liability Risks and Workmens' Collective—			
Net amount paid for claims occurring in previous years		$ 2,739 83	
Amount paid for claims occurring during the year		$ 18,808 99	
Deduct amount received for reinsurance		16,650 11	
Net amount paid for said claims		$ 2,158 88	
Total net amount paid for employers' liability claims		$ 4,898 71	
Total net amount paid for all claims, viz.:—In Canada, $17,896.27; in other countries, $244.38. Total			$ 18,140 65
Commission or brokerage			15,101 65
Paid for salaries of officials, $5,362.23; directors' and auditors' fees, $400; travelling expenses, $1,204.60			6,966 83
Taxes			1,457 22
Miscellaneous payments, viz.—Legal expenses, $22.55; postage, telegrams, telephones, express, &c., $1,594.55; rent, $884; advertising, $113.60; printing and stationery, $897.08; total, $3,511.78; less furniture sold, $154.72			3,357 06
Total expenditure			$ 45,023 41

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, January 1, 1910		$ 42,775 46
Income as above		49,663 74
Total		$ 92,439 20
Expenditure as above		45,023 41
Balance, net ledger assets, December 31, 1910		$ 47,415 79

THE STERLING ACCIDENT AND GUARANTEE—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums.	No.	Amount.	Premiums.
Accident Risks.		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement	2,995	5,031,750	25,197 14	172	439,000	1,456 18	3,167	5,470,750	26,653 32
Taken during the year—new	1,392	2,111,100	9,251 65	28	85,500	560 62	1,420	2,199,600	9,812 27
Taken during the year—renewed	2,484	5,497,050	28,986 49	67	260,750	1,427 32	2,551	5,757,800	30,413 81
Total	6,871	12,642,900	63,435 28	267	785,250	3,444 12	7,138	13,428,150	66,879 40
Deduct terminated	4,555	6,960,350	34,546 39	185	531,750	2,283 80	4,740	7,492,100	36,830 19
Gross in force at end of year	2,316	5,682,550	28,888 89	82	253,500	1,160 32	2,398	5,936,050	30,049 21
Deduct reinsured		1,481,950	3,873 64	.....	116,250	481 31	.....	1,598,200	4,354 95
Net in force at December 31, 1910	2,316	4,200,600	25,015 25	82	137,250	679 01	2,398	4,337,850	25,694 26
Sickness Risks.									
Gross policies in force at date of last statement	1,548	.....	8,667 49						
Taken during the year—new	500	.....	3,538 38						
Taken during the year—renewed	1,500	.....	8,652 06						
Total	3,548	.....	20,857 93						
Deduct terminated	2,118	.....	11,485 17						
Gross in force at end of year	1,430	.....	9,372 76						
Deduct reinsured	.....	.....	358 17						
Net in force at December 31, 1910	1,430	.....	9,014 59						
Employers' Liability Risks and Workmens' Collective.									
Gross policies in force at date of last statement	23	36,500	5,286 60						
Policies taken during the year—new	67	155,875	28,686 91						
Policies taken during the year—renewed	96	184,500	12,968 01						
Total	186	376,875	46,941 52						
Deduct terminated	100	217,500	21,848 00						
Gross in force at end of year	86	159,375	25,093 52						
Deduct reinsured	58	123,500	18,734 60						
Net in force at December 31, 1910	28	35,875	6,358 92						

THE TITLE AND TRUST COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—E. F. B. JOHNSTON, K. C. | Manager and Chief Agent—JOHN J. GIBSON

Principal Office—Toronto.

(Incorporated by an Act of the Parliament of Canada, 4-5 Edward VII., cap. 162, July 20, 1905. Dominion License issued, July 19, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	263,500 00
Amount paid up in cash	107,825 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Amount secured by way of loans on real estate by bond or mortgage, first liens	$ 8,506 45

Bonds and debentures owned, viz :—

	Par value.	Book value.	Market value.
Port Arthur, 1927, 5 p.c.	$ 1,500 00	$ 1,606 93	$ 1,552 50
Gananoque, 1933, 4 p.c.	5,000 00	4,820 06	4,650 00
Fort William, 1927, 5 p.c.	6,000 00	5,973 24	6,270 00
*City of Lethbridge, 1928, 5 p.c.	55,000 00	57,501 29	57,475 00
*City of Fernie, B. C., 1939, 5 p.c.	10,000 00	10,000 00	10,000 00
*City of Moosejaw, 1919, 4½ p. c.	6,000 00	6,000 00	6,000 00
*Municipality of Point Grey, B. C., 1959, 5 p. c.	6,000 00	6,312 74	6,330 00
	$ 89,500 00	$ 92,214 26	$ 92,277 50

Carried out at book value		92,244 26
Cash at head office		526 07
Cash in banks, viz.:—		
Sterling Bank, Toronto	$ 147 75	
Traders " "	991 00	
Total cash in banks		1,138 75
Total ledger assets		$ 102,415 53

OTHER ASSETS

Interest accrued	1,449 91
Balance of bonus paid for lease of office	433 59
Office furniture	1,300 00
Accounts receivable	7,103 10
Total assets	$ 112,702 13

*These debentures are held by the Receiver General, Ottawa, in respect of the Title insurance business of the company. The Port Arthur, Gananoque and Fort William debentures are held by the Department of Insurance, Ontario, in respect of the Trust and Title business of the company.

THE TITLE AND TRUST COMPANY—*Concluded.*

LIABILITIES.

Clients account net	$	230 22
Total liabilities	$	230 22

INCOME.

Net cash received for premiums	$	2,897 51
Interest and dividends		3,436 93
Total	$	6 334 44
Received for calls on capital		1,500 00
Total income	$	7,834 44

EXPENDITURE.

Commissions	$	54 93
Paid for salaries of officials, $4,070.13; auditors' fees, $117.50		4,187 63
Taxes		455 51
Miscellaneous payments, viz.:—General expenses, $68.19; printing and stationery, $211.34; rent, $990; law costs, $733; postage, telephone, telegrams and express $107.98; advertising, $368.70		2,479 21
Total expenditure	$	7,177 28

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1909	$	96,480 09
Amount of cash income as above		7.834 44
*Net cash profits from other branches		5,048 06
Total	$	109,362 59
Amount of expenditure as above		7,177 28
Balance, net ledger assets, at December 31, 1910 ($102,415.53 less $230.22)	$	102,185 31

RISKS AND PREMIUMS.

Title Risks	No.	Amount.	Premiums.
Gross policies in force at date of last statement	not known		
Taken during the year—new	169	$ 189,609 82	$ 2,867 51
Total	169	$ 189,609 82	$ 2,867 51

*Synopsis of Trust Branch—Income and Expenditure—

Proportion of interest receipts	$	1,850 66
Commissions, &c		9,993 42
Total	$	11,844 08
Proportion of expenses		6,796 02
Net cash profits	$	5,048 06

THE TRAVELLERS' INDEMNITY COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—S. C. DUNHAM.
Vice President and General Manager—FRANK F. PARKINS.
Secretary—GEO. C. G. TRAQUAIR.
Head Office—Montreal.

(Incorporated, April 12, 1907. Dominion license issued March 23, 1909.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$	500,000 00
Amount paid up in cash		100,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage—first liens	$	43,200 00

Bonds and debentures owned by the company:—

	Par Value.	Book Value.	Market Value.
*City of Victoria, B.C., 1955, 4 p.c.	$ 15,000 00	$ 14,887 50	$ 14,587 50
* " London, 1915 to 1918, 4½ p.c.	50,000 00	51,693 00	50,500 00
" Montreal, 1939, 3½ p.c.	3,000 00	2,739 30	2,745 00
* " Lachine, 1949, 4½ p.c.	10,000 00	10,230 00	10,000 00
† Town of Kenora, 1936, 5½ p.c.	10,000 00	10,745 00	10,700 00
City of Hamilton, 1920, 4 p.c.	5,000 00	4,849 50	4,850 00
	$ 93,000 00	$ 95,144 30	$ 93,382 50

Carried out at book value		95,144 30
Cash in Royal Bank, Montreal		12,674 48
Total ledger assets	$	151,018 78
Deduct book value of bonds and debentures over market value		1,761 80
	$	149,256 98

OTHER ASSETS.

Interest accrued		1,664 17
Gross amount of outstanding and deferred premiums, viz:—		
Sickness	$ 3,739 50	
Steam Boiler	130 00	
Automobile	2,733 33	
Total	$ 6,602 83	
Deduct commissions	1,507 55	
Net amount of outstanding premiums		5,095 28
Total assets	$	156,016 43

*On deposit with Receiver-General.
†Of this amount, $6,000 is on deposit with Receiver-General.

THE TRAVELLERS' INDEMNITY—*Continued.*

LIABILITIES.

Net amount of unpaid automobile claims		$ 2,595 00
Net amount of unpaid sickness claims		1,443 75
Reserve of unearned premiums :—		
Sickness	$ 12,213 39	
Steam Boiler	253 30	
Automobile	4,785 88	
Total		17,232 57
Accrued for taxes		135 84
Accrued for salaries, rent, advertising, agency and other expenses		262 45
Premiums paid in advance		10 00
Total liabilities		$ 21,679 61
Excess of assets over liabilities		$ 134,336 82

Capital stock paid up in cash, $100,000.00.

INCOME.

Sickness Risks—			
Gross cash received for premiums	$ 28,277 72		
Deduct return premiums	5,730 77		
Net cash received for sickness premiums		$22,546 95	
Steam Boiler Risks :—			
Net cash received for premiums		150 00	
Automobile Risks :—			
Gross cash received for premiums	$ 9,111 95		
Deduct reinsurance and return premiums	1,374 68		
Net cash received for said premiums		7,737 27	
Total net cash received for premiums			$ 30,434 22
Net cash received for interest			6,009 02
Total income			$ 36,443 24

EXPENDITURE.

For Sickness Risks—			
Net amount paid for claims occurring in previous years	$ 655 36		
Amount paid for claims occurring during the year	4,517 91		
Total net amount paid for sickness claims	$ 5,173 27		
Net amount paid for auto. liability claims occurring during the year	76 00		
Total net amount paid for all claims			$ 5,249 27
Commission or brokerage			7,139 05
Paid for salaries of officials, $1,639.00 ; travelling expenses, $122.40			1,761 40
Taxes			624 44

THE TRAVELLERS' INDEMNITY—*Concluded.*

EXPENDITURE—*Concluded.*

Miscellaneous expenses, viz.—Surgeon's fees, $166.00; postage, telegrams, telephones and express, $102.04; exchange, $8.34; rent, $212.30; printing and stationery, $676.34; advertising, $259.47; furniture and fixtures, $21.40; adjusting, $2.50		1,448 39
Total expenditure	$	16,222 55

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, Dec. 31, 1909	$	130,798 09
Amount of income as above		36,443 24
Total	$	167,241 33
Amount of expenditure as above		16,222 55
Balance, net ledger assets, Dec. 31, 1910	$	151,018 78

RISKS AND PREMIUMS.

Sickness Risks.	No.	Amount.	Premiums thereon.
Gross policies in force Dec. 31, 1909	1,106		$ 10,770 80
Taken during year—new and renewed	3,077		32,673 19
Total	4,183		$ 43,443 99
Deduct terminated	1,838		19,017 21
Gross and net in force at Dec. 31, 1910	2,345		$ 24,426 78
Automobile Liability.			
Taken during year—new	213	$ 2,130,000	$ 11,845 28
Deduct terminated	81	810,000	2,273 51
Gross and net in force at Dec. 31, 1910	132	$ 1,320,000	$ 9,571 77
Steam Boiler.			
Taken during year—new	3	$ 40,000	$ 280 00
Deduct terminated			
Gross and net in force at Dec. 31, 1910	3	$ 40,000	$ 280 00

THE TRAVELERS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

ACCIDENT DEPARTMENT—CANADIAN BUSINESS.

(For Assets, see Life Statement.)

LIABILITIES IN CANADA.

Unsettled Employers' Liability claims (including $23,970 where suits are brought by the injured)		$ 59,911 19
Unsettled accident claims		8,300 53
Reserve of unearned premiums, viz.:—		
Accident risks	$ 81,796 26	
Employers' liability risks	52,472 80	
Ten premium accident	26,515 00	
Total, $160,784.06, carried out at 80 per cent		128,627 25
Due and accrued for salaries, rent, advertising, agency and other expenses		1,744 10
Due and accrued for taxes		202 67
Total liabilities in Canada		$ 198,785 74

INCOME IN CANADA.

Accident Risks—		
Gross cash received for premiums	$ 191,814 59	
Deduct return premiums	2,659 54	
Net cash received for accident premiums		$ 189,155 05
Employers' Liability Risks—		
Gross cash received for premiums	$ 125,732 40	
Deduct return premiums	7,129 90	
Net cash received for employers' liability premiums		118,602 50
Total income in Canada		$ 307,757 55

EXPENDITURE IN CANADA.

Accident Risks—		
Net amount paid for claims occurring in previous years	$ 6,505 42	
Amount paid for claims occurring during the year	81,223 52	
Total net amount paid for accident claims		$ 87,728 94
Employers' Liability Risks—		
Net amount paid for claims occurring in previous years	$ 15,163 21	
Amount paid for claims occurring during the year	24,174 35	
Total net amount paid for employers' liability claims		39,337 56

THE TRAVELERS—*Continued.*

EXPENDITURE—*Concluded.*

Total net amount paid for claims	$ 127,066 50
Paid for commission or brokerage	75,949 08
Paid for salaries of officials, $19,395.18; travelling expenses, $2,845.81	22,240 99
Paid for taxes	2,796 66
Miscellaneous expenses, viz.:—Legal expenses, $4,489.61; exchange, $245.16; postage, telegrams, telephones and express, $704.97; medical fees, $2,597.10; rent, $4,323.62; sundries, $1,830.28; adjusting, $686.85	14,877 59
Total expenditure in Canada	$ 242,930 82

RISKS AND PREMIUMS IN CANADA.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	8,641	$ 34,455,918	$ 127,206 64
Taken during the year, new and renewed	13,413	53,814,503	205,121 05
Total	22,054	$ 88,270,421	$ 332,327 69
Deduct terminated	10,980	43,161,587	168,735 16
	11,074	$ 45,108,834	$ 163,592 53
Ten premium accident policies paid up	107	$ 310,852	.....
Employers' Liability Risks			
Gross policies in force at date of last statement.	423	$ 4,230,000	$ 35,880 50
Taken during the year—new and renewed	736	7,360,000	133,351 50
Total	1,159	$11,590,000	$169,232 00
Deduct terminated	511	5,110,000	63,405 91
Gross and net in force at Dec. 31, 1910	648	$ 6,480,000	$105,826 09

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

(Accident Department.)

INCOME.

Total premium income	$ 10,005,137 29
Inspections	290 00
Cash received for interest	607,569 26
Agents' balances previously charged off	1,625 09
Gross profit on sale or maturity of bonds	617 63
Profit and loss	678 40
Gross increase by adjustment in book value of bonds	9,019 00
Total income	$ 10,624,936 67

DISBURSEMENTS.

Net amount paid for accident, employers' liability and health losses	$ 4,127,525 87
Matured endowments and surrender values under ten premium accident policies	21,081 28
Investigation and adjustment of claims	985,427 77
Paid stockholders for interest and dividends	750,000 00
Commission to agents	2,373,026 81

THE TRAVELERS—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

DISBURSEMENTS—*Concluded.*

Salaries, travelling and all other expenses of agents not paid by commission	432,510 24
Salaries, travelling and other expenses of pay roll auditors	91,264 27
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	348,817 10
Medical examiners' fees and salaries	34,916 75
Inspections	173,740 48
Travelling expenses, home office	35,183 70
State taxes on premiums, Insurance Department licenses and fees	143,422 52
Taxes on capital stock	116,900 00
All other licenses, fees and taxes	10,266 36
Rents, including $41,149.27 for company's occupancy of its own buildings	129,762 98
Agents' balances charged off	2,578 16
Gross loss on sale or maturity of bonds and stocks	4,525 67
Gross decrease, by adjustment, in book value of bonds	20,910 75
Profit and loss	115 90
All other expenditure	233,089 96
Total disbursements	$ 10,035,066 57

LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals	$ 413,156 53
Book value of bonds and stocks owned	13,727,202 34
Cash on hand and in banks	918,684 67
Premiums in course of collection	1,485,446 06
Bills receivable	28,078 54
Agents' ledger balances	33,999 26
Total ledger assets	$ 16,606,567 40

NON-LEDGER ASSETS.

Interest accrued	144,217 77
Market value of stocks over book value	329,382 66
Total	$17,080,167 83
Deduct assets not admitted	389,607 77
Total admitted assets	$16,690,560 06

LIABILITIES.

Total unearned premiums, accident, employers' liability and health	$ 420,023 99
Special reserve for unpaid liability losses	4,051,291 00
Total unearned premiums	4,507,874 71
Advance premiums	5,538 42
Commissions, brokerage and other charges due or to become due to agents or brokers	289,221 99
Taxes due or accrued	266,946 00

THE TRAVELERS—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910— *Concluded.*

LIABILITIES—*Concluded.*

Due or accrued on account of salaries, rent, expenses, bills, accounts, fees and taxes, &c.		123,302 00
Special reserves		425,850 27
Total liabilities, excluding capital stock	$	10,090,048 38
Joint stock capital paid up in cash		2,500,000 00
Surplus over all liabilities		4,100,511 68
Total liabilities	$	16,690,560 06

EXHIBIT OF PREMIUMS.

Accident.

Premiums on policies written or renewed during the year	$	4,319,897 94
Premiums on policies terminated		4,086,738 80
Net premiums in force at December 31, 1910		3,069,715 25

Employers' Liability.

Premiums on policies written or renewed during the year	$	6,661,328 52
Premiums on policies terminated		5,786,131 33
Net premiums in force at December 31, 1910		4,721,348 08

Health.

Premiums on policies written or renewed during the year	$	611,019 84
Premiums on policies terminated		557,930 80
Net premiums in force at December 31, 1910		449,052 44

Workmens' Collective.

Premiums on policies written or renewed during the year	$	87,071 73
Premiums on policies terminated		91,077 83
Net premiums in force at December 31, 1910		6,969 18

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—JOHN R. BLAND. | Secretary—GEORGE R. CALLIS.

Principal Office—Baltimore, Md., U.S.A.

Chief Agent in Canada—ARTHUR E. KIRKPATRICK. | Head Office in Canada—Toronto.

(Incorporated, March 19, 1896. Commenced business in Canada, March 12, 1903.)

CAPITAL.

Amount of joint stock capital authorized	$ 2,500,000 00
Amount subscribed for and paid up in cash	2,000,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz :—

	Par value.	Book value.	Market value.
City of Montreal, 1937, 3½ p.c.	$ 30,000 00	$ 30,020 00	$ 27,450 00
" Quebec, 1932, 3½ "	25,000 00	25,000 00	23,250 00
" Ottawa, 1928, 3½ "	40,000 00	40,000 00	37,200 00
" Toronto, 1916, 3½ "	10,000 00	9,512 06	9,700 00
C.N.R. Steel Bonds, 1930, 4 p.c.	5,000 00	4,912 50	4,850 00
	$ 110,000 00	$ 109,444 56	$ 102,450 00
Special deposit with Quebec Government, viz :—			
Province of Quebec, 3 p.c. inscribed stock, 1937	20,000 00	18,500 00	18,000 00
Special deposit with New Brunswick Govt., viz :—			
Canadian Northern, Winnipeg Terminal 1939, 4 p.c.	10,000 00	10,000 00	10,000 00
Total par, book and market values	$ 140,000 00	$ 137,944 56	$ 130,450 00
Carried out at market value			$ 130,450 00

Stocks owned by the company in Canada, viz :—

	Par value.	Book value.	Market value.
25 Shares Sterling Bank	$ 2,500 00	$ 3,125 00	$ 3,125 00
25 Shares Farmers' Bank	2,500 00	2,459 15	.....
	$ 5,000 00	$ 5,584 15	$ 3,125 00
Carried out at market value			3,125 00
Cash at head office in Canada			304 19
Cash in Dominion Bank, Toronto			284 99
Interest due, $912.50; accrued, $675			1,587 50
Net amount of outstanding premiums, viz :—			
Guarantee	$ 4,605 34		
Contract	2,334 25		
			6,939 59
Total assets in Canada			$ 142,691 27

THE UNITED STATES FIDELITY AND GUARANTY—*Continued.*

LIABILITIES IN CANADA.

Total net amount of unpaid contract claims		$ 1,500 00
Total net amount of unpaid guarantee claims		7,348 54
Reserve of unearned premiums, viz:—		
Guarantee	$ 28,501 32	
Contract	25,712 20	
Total $54,213.52; carried out at 80 p. c.		43,370 82
Due and accrued for salaries, rent, advertising, &c		240 11
Taxes due and accrued		927 82
Total liabilities in Canada		$ 53,387 29

INCOME IN CANADA.

Guarantee Risks—		
Gross cash received for premiums	$ 61,213 10	
Deduct reinsurance and return premiums	5,381 47	
Net cash received for guarantee premiums		$ 55,831 63
Contract Risks—		
Gross cash received for premiums	$ 63,940 60	
Deduct reinsurance and return premiums	5,294 08	
Net cash received for contract premiums		58,646 52
Total net cash received for premiums		$ 114,478 15
Received for interest and dividends		5,000 00
Total income in Canada		$ 119,478 15

EXPENDITURE IN CANADA.

Guarantee Risks—		
Net amount paid for claims occurring in previous years	$ 446 65	
Amount paid for claims occurring during the year	$ 6,264 67	
Deduct recoveries and reinsurances	1,597 04	
Net amount paid for said claims	$ 4,667 63	
Total net amount paid for guarantee claims	$ 5,114 28	
Contract Risks:—		
Net amount paid for claims occurring in previous years	$ 4,320 99	
Amount paid for claims occurring during the year	$ 1,692 50	
Deduct reinsurances and recoveries	666 66	
Net amount paid for said claims	$ 1,025 84	
Total net amount paid for contract claims	$ 5,346 83	
Total net amount paid for all claims		$ 10,461 11
Commission or brokerage		27,093 01
Paid for salaries of officials, $5,865.95; Agents, $5 700.00; travelling expenses, $519.30		12,085 25
Paid for taxes		1,704 12

SESSIONAL PAPER No. 8

THE UNITED STATES FIDELITY AND GUARANTY—*Continued.*

EXPENDITURE—*Concluded.*

Miscellaneous payments viz.:—Printing and stationery, $232.81; duty, $259.07; postage, telephones, express and telegrams, $1,375.17; rent, $1,200; advertising, $1,331.66; law fees, $13.80; sundries, $374.26; exchange, $202.39; furniture and fixtures, $65.50.....	5,054 66
Total expenditure.....	$ 56,398 15

RISKS AND PREMIUMS IN CANADA.

Guarantee Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	3,979	$ 14,367 727	$ 51,357 31
Policies taken during the year—new.....	3,788	8,517 755	35,124 07
" " " renewed.....	2,297	9,094 095	27,110 83
Total.....	10,064	$ 31,979 577	$ 113,592 21
Deduct terminated	4,382	15,519 958	56,589 57
Gross and net in force at December 31, 1910.....	5,682	$ 16,459 619	$ 57,002 64
Contract Risks.			
Gross policies in force at date of last statement...	414	$ 3,114 805	$ 36,278 84
Policies taken during the year—new.....	842	4,159 626	49,982 42
" " " renewed.....	92	1,207 417	11,817 53
Total	1,348	$ 8,481 848	$ 98,078 79
Deduct terminated.....	716	3,490 271	46,654 39
Gross and net in force at December 31, 1910	632	$ 4,991 577	$ 51,424 40

Total number of policies in force, December 31, 1910.....6,314	
Total net amount in force, December 31, 1910 .....$	21,451,196 00
Total premiums thereon.....	108,427 04

General Business Statement for the Year ending December 31, 1910.

INCOME.

Total net cash received for premiums.....$	3,776,143 63
Interest.....	166,176 06
Rents (including $21,320.83 for company's occupancy of its own buildings).....	35,473 27
Profits on sale or maturity of bonds.....	668 10
Department Guaranteed Attorneys.....	23,177 48
Bills payable.....	90,000 00
Commission on fly-wheel premiums in excess of those paid	37 72
Agents' balances.....	4,046 71
Inspections.....	30 39
Total income.....$	4,095,753 36

THE UNITED STATES FIDELITY AND GUARANTY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

DISBURSEMENTS.

Net amount paid for losses	$	842,076 23
Investigation and adjustment of claims		125,871 41
Commission or brokerage, (less amount received on return premiums and reinsurance)		700,063 89
Cash paid stockholders for interest or dividends		160,000 00
Salaries, travelling and all other expenses of agents not paid by commissions		408,384 09
Salaries of officers and home office employees		287,754 61
Inspections other than medical		14,836 11
Loss on sale of bonds		3,310 00
Gross decrease by adjustment in book value of ledger assets		30,000 00
Taxes on real estate		9,357 79
State taxes on premiums, Insurance Department licenses and fees		79,038 05
All other licenses, fees and taxes		24,503 25
Rents (including $21,320.83 for company's occupancy of its own buildings)		70,035 65
Agents' balances charged off		5,478 74
All other expenditure		416,133 15
Total expenditure	$	3,176,842 97

LEDGER ASSETS.

Book value of real estate	$	534,213 63
Mortgage loans on real estate, first liens		3,000 00
Loans secured by pledge of bonds, stocks or other collaterals		112,919 00
Book value of bonds and stocks		4,290,638 63
Cash on hand and in banks		604,823 29
Bills receivable		750 00
Due by U. S. Government under construction contracts		15,748 39
Due for subscriptions, Department Guaranteed Attorneys		41,748 50
Account with suspended bank		34,543 19
Advance secured		48,146 75
Gross premiums in course of collection		572,300 17
Total ledger assets	$	6,258,861 55

NON-LEDGER ASSETS.

Interest due and accrued		55,115 30
Rents due and accrued		458 33
Gross assets	$	6,314,435 18
Deduct assets not admitted		272,267 41
Total admitted assets	$	6,042,167 77

SESSIONAL PAPER No. 8

THE UNITED STATES FIDELITY AND GUARANTY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

LIABILITIES.

Total net amount of unpaid claims and expenses of settlement	$	980,965 62
Total unearned premiums		1,967,255 14
Commission, brokerage, &c		106,765 53
Taxes due or accrued		54,623 85
Return premiums		8,945 58
Due on account of reinsurance		13,092 59
Munich Reinsurance Co., Reserve Account		18,192 41
Salaries, rents, &c., due or accrued		5,000 00
Total liabilities, excluding capital stock	$	3,154,840 72
Capital stock paid up in cash		2,000,000 00
Surplus over all liabilities		887,327 05
Total liabilities	$	6,042,167 77

EXHIBIT OF PREMIUMS.

	Premiums written or renewed during the year.	Premiums terminated during the year.	Net premiums in force at Dec. 31, 1910.
Fidelity and Surety	$ 3,852,379 67	$ 3,478,940 87	$ 3,324,278 40
Burglary and Theft	334,712 69	321,428 16	345,842 67
Accident	23,226 26	2,568 57	18,744 71
Health	12,195 42	1,905 95	9,284 01
Liability	160,154 16	25,113 47	134,984 02
Fly-wheel	849 11	.....	642 21
Plate Glass	17,744 95	1,760 94	15,984 01
Auto property damage	5,721 77	41 00	5,680 77
Steam boiler	8,030 90	1,463 98	6,536 92
Workmen's collective	2,354 75	.....	2,354 75

APPENDIX

LIST OF DIRECTORS AND SHAREHOLDERS

OF FIRE INSURANCE COMPANIES OTHER THAN FIRE OR LIFE
AND OF INSURANCE COMPANIES

AS AT DECEMBER 31, 1910

OR SUBSEQUENT LIST.

LIST OF CANADIAN DIRECTORS OR MEMBERS OF ADVISORY BOARDS OF AMERICAN AND BRITISH COMPANIES.

(Fire and other than Fire and Life).

ALLIANCE ASSURANCE COMPANY, (LIMITED).

J. Hodgson.

AMERICAN SURETY COMPANY OF NEW YORK.

Hon. S. C. Wood, Lt.-Col. James Mason, J. Herbert Mason, Hon. J. J. Foy, K.C.

GENERAL ACCIDENT FIRE AND LIFE ASSURANCE CORPORATION, (LIMITED).

Peleg Howland, Chairman; D. R. Wilkie, and F. Gordon Osler.

GUARDIAN ASSURANCE COMPANY, (LIMITED).

W. M. Ramsay, Chairman; Hon. Alphonse Desjardins, R. Wilson Smith, J. O. Gravel.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, (LIMITED).

Sir E. S. Clouston, Chairman; Sir Alexander Lacoste, Hon. Sir Geo. E. Drummond, F. W. Thompson, M. Chevalier.

THE LONDON GUARANTEE AND ACCIDENT COMPANY, (LIMITED).

(Advisory Board).

Robert Kilgour.

LUMBER INSURANCE COMPANY OF NEW YORK.

Dwight J. Turner.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Archibald MacNider, Chairman; Charles F. Sise, G. N. Moncel.

THE NORWICH UNION FIRE INSURANCE SOCIETY.

Hon. J. J. Foy, K.C., Godfrey B. Patteson and Sir Wm. Mortimer Clark

OCEAN ACCIDENT AND GUARANTEE CORPORATION, (LIMITED).

(Advisory Board)

William M. Ramsay and Edward B. Greenshields.

THE ROYAL EXCHANGE ASSURANCE.

H. V. Meredith and J. S. Hough.

THE TRAVELERS INSURANCE COMPANY.

Trustees: The Royal Trust Company, Fred. W Evans, Frank F. Parkins.

YORKSHIRE INSURANCE COMPANY, (LIMITED).

Hon. Chas. J. Doherty, G. M. Bosworth, Alph. Racine, Alexander L. MacLaurin.

THE ACADIA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS (As at Feb. 27, 1911).

C. C. Blackadar, President; A. E. Jones, Vice-President; Donald Keith, Freeman Elliot, Chas. H Mitchell, Geo. R. Hart, Wm. M. P. Webster.

LIST OF SHAREHOLDERS—(As at December 31, 1910).

Name.	Address.	Amount Subscribed.	Amount Paid up.
		$	$
Andrews, Eva L.	Wolfville, N.S.	400	300
Archbold, Rev. F. H. W.	Dublin, Ireland. G.B.,	600	450
Barnes, H. W.	Halifax, N.S.	1,200	900
Barnstead, Chas. A.	"	400	300
Bauld, Est. Wm.	"	2,000	1,500
Bayne, A. N.	"	1,040	780
Belcher, Est. J. S.	"	400	300
Bligh, F. P.	"	520	390
Bligh, H. H.	Ottawa, Can.	2,400	1,800
Blackadar, C. C.	Halifax, N.S.	14,760	11,070
Boak, Anna M.	Dorchester, Mass.	800	600
Boak, Mary Anne	Baddeck, C.B.	400	300
Boggs, Florence M.	Halifax, N.S.	400	300
Burton, H. P.	Dartmouth, N.S.	1,000	750
Burton, Charlotte.	Halifax, N.S.	920	690
Burton, Frederick M.	"	960	720
Burton, John H.	Cookshire, Que.	920	690
Bird, J. Godfrey.	Montreal, P. Q.	25,360	19,020
Cabot, Anna M.	Halifax, N.S.	360	270
Cabot, Richard.	"	400	300
Caldwell, Clara M.	"	400	300
Campbell, Eliza	"	1,000	750
Christie, Isabella.	Victoria, B.C.	1,200	900
Coffin, Est. Peter.	Louisburg, N.S	2,000	1,500
Costley, Alfred.	Halifax, N.S.	3,800	2,850
Cogswell, Emily I.	"	720	540
Creed, Laura H.	Darmouth, N.S.	2,360	1,770
Crichton, Anne M. in trust	Halifax, N.S.	2,000	1,500
Crosskill, Est. Herbert.	"	1,600	1,200
Cunningham, Frances A.	New Jersey, U.S.A.	800	600
Curry, Martha Jane	Halifax, N.S.	2,000	1,500
Deaf and Dumb Institution.	"	440	330
Dunbar, Est. William.	"	1,600	1,200
Duncan, Mary K.	"	560	420
Duncanson, Est. Thos.	Ottawa, Can.	960	720
Eastern Trust Co., Trus.	Halifax, N.S.	160	120
Eastern Trust Co. and F. H. W. Archbold Trus.	"	480	360
Elliot, Est. Edward.	Dartmouth, N.S.	760	570
Elliot, Freeman.	Halifax, N.S.	2,440	1,830
Elliot, Margaret, J.	Dartmouth, N.S.	520	390
Elliot, Alfred.	"	1,000	750
Elliot, R. K.	"	600	450
Fairie, Annie L.	Montreal, P.Q.	800	600
Forsyth, Est. Alex.	Windsor, N.S.	2,440	1,830
Fraser, William.	Antigonish, N.S.	800	600
Freeman, Anna A. S.	Halifax, N.S.	160	120
Farquhar, Jessie.	"	520	390
Fordham, Minna F.	"	2,000	1,500
Gates, Eleanor F.	Halifax, N.S.	1,000	750
Geldert, JennicA.	Windsor, N.S.	1,160	870
Godfrey, James. M.	Halifax, N.S.	400	300
Gordon, Est. James.	"	5,480	4,110
Grant, Lillian D.	"	80	60
Halifax Industrial School.	"	600	450
Hart, Geo. R.	"	14,920	11,190
Hart, Helen C.	"	1,360	1,020

THE ACADIA FIRE INSURANCE COMPANY.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed.	Amount paid up.
		$	$
Hext, Catherine G	London, England	280	210
Hiblert, W. H. & H. A	Berwick, N.S	800	600
Home for the Aged	Halifax, N.S	160	120
Holmes, Annie	Bridgeville, N.S	1,200	900
Howe, Sydenham	Middleton, N.S	640	480
Hunt, Mary Emma	Halifax, N.S	720	540
Johnston, Agnes B. D	"	920	690
Jones, A. E	"	5,360	4,020
Jones, Kate Dickson	Weymouth, N.S	200	150
Jordan, Mary M	Halifax, N.S	200	150
Jordan, Rev. L. H	"	800	600
Jost, Emma B	"	400	300
Keith, Donald	"	7,640	5,730
Kellogg, Frances H. T	"	120	90
Kennedy, Prof. G. T	Wolfville, N.S	1,000	750
Kerr, C. J	Halifax, N.S	160	120
Kerr, Est. James	"	800	600
Kerr, Fanny M	"	400	300
MacKenzie, F. A. A	Montreal, P.Q	480	360
MacKenzie, J. C	Dartmouth, N.S	600	450
MacKinlay, A. & H. B. Stairs	Halifax, N.S	320	240
McInnes, W. R	"	29,320	21,990
McNab, John	"	3,000	2,250
Matheson, Joseph	Lower L'Ardoise, N.S	4,000	3,000
Mitchell, Sophia A	Halifax, N.S	600	450
Mitchell, C. H	"	10,080	7,560
Moren, Zeba	Liverpool, N.S	320	240
Moren, Martha	Halifax, N.S	800	600
Moren, Sarah E	"	1,920	1,440
Moren, Mary C	"	200	150
Morris, Ellen A	Middleton, N.S	200	150
Morrisey, T. L	Montreal, P.Q	93,560	70,170
Muir, D. H	Truro, N.S	1,000	750
Mulroney, Catherine	Halifax, N.S	1,600	1,200
Mumford, Est. M. C	"	400	300
Mount Allison College	Sackville, N.B	1,320	990
Oxley, F. H	Halifax, N.S	400	300
Parker, Fanny H	Dartmouth, N.S	4,600	3,450
Payzant, J. Y. & Eastern Trust Co	Halifax, N.S	1,720	1,290
Payzant, W. L., J. Y. Smith & Eastern Trust Co., Trus	"	6,000	4,500
Poors Association	"	160	120
Pickford, Anna B	"	520	390
Richardson, Ella F	"	200	150
Ritchie, Eliza	"	1,000	750
Ritchie, Ella	"	1,000	750
Ritchie, Mary	"	1,000	750
Ritchie, J. W. P. Trus	"	720	540
Ritchie, W. B. A. & T. R. Robertson	"	640	480
Ritchie, George	"	2,000	1,500
Roche, William	"	25,120	18,840
Roche, Charles	"	2,560	1,920
Rosenburg, Emily C	Dartmouth, N.S	800	600
Ross, Euphemia S	Truro, N.S	840	630
Searfe, Alice	Halifax, N.S	320	240
Shatford, J. F	"	600	450
Shatford, S. S	"	200	150
Shiels, John	"	4,920	3,690
Smellie, Maria C	Brockville, Ont	400	300
Silver, Est. John	Burin, Newfoundland	800	600
Smith, Ada L	Halifax, N.S	520	390
Smith, Letitia M	"	520	390
Smith, S. Fanny	"	520	390
Smith, Geo. A	"	520	390
Smith, J. Elliot	Wolfville, N.S	2,000	1,500

SESSIONAL PAPER No. 8

THE ACADIA FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Amount subscribed.	Amount paid up.
		$	$
Smith, Est. S. S. B.	Halifax, N.S.	6,040	4,530
Smith, G. M.	"	2,000	1,500
Smith, O. E.	"	4,000	3,000
Stimpson, Florence A	Sydney, N.S.	1,400	1,050
Stanley, Edward	Dartmouth, N.S.	200	150
Sutherland, Elizabeth	Windsor, N.S.	1,200	900
Sweet, Est R. J.	Halifax, N.S.	120	90
Symonds, Mrs. W m	"	200	150
Stawell, Ellen	"	1,000	750
Taylor, Geo. H.	"	400	300
Taylor, Martha J.	"	800	600
Thomson, Catherine B.	"	400	300
Tremaine, Est. W. H.	Truro, N.S.	80	60
Tremaine, Est. Jane	"	120	90
Tufts, J. F.	Wolfville, N.S.	6,000	4,500
Tufts, Hilda A.	"	4,000	3,000
Tullock, D. J.	Dartmouth, N.S.	400	300
Tullock, M. A.	"	400	300
Tulloch, Edith	"	400	300
Twining, Russell	Halifax, N.S.	40	30
Twining, Alice E.	"	760	570
Uniacke, Frederica D.	"	1,120	840
Uniacke, Mary A.	"	800	600
Urquhart, Barbara	Richmond, N.S.	400	300
Vondy, Agnes J.	Halifax, N.S.	1,000	750
Webster, W. M. P.	"	10,000	7,500
Wainwright, Anne H.	"	960	720
Wainwright, Rev. H. S.	Kingston, N.B.	400	300
Wainwright, C. E.	Halifax, N.S.	400	300
Wallis, Leander	"	200	150
Wallis, Est Samuel	"	1,600	1,200
Webb, W. H.	"	1,760	1,320
White, M. V.	Corstorphine, Scotland, Eng.	2,000	1,500
Woodill, Mrs John	Rockingham, N.S.	560	420
Woodill, D. C.	Melrose, Mass.	240	180
Wright, Amelia S	Windsor, N.S.	320	240
Wright, Alice E.	Halifax, N.S.	400	300
Wright, Helen L.	"	400	300
Young, Chas. E.	Falmouth, N.S.	1,000	750
	Total	$400,000	$300,000

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

LIST OF DIRECTORS--(As at Feb. 17, 1911.)

H. H. Beck, President; R. S. Ewing, A. C. Heighington, Vice-Presidents; J. B. How, Percy W. Thomson.

LIST OF SHAREHOLDERS—As at December 31, 1910.

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Anglin, S.	Kingston	10	400	200
Arthur, J. Robins	Collingwood	20	800	400
Abbot, Edwin	Brockville	10	400	200
Ainley, Norman	Toronto	10	400	200
Barber, J. R	Georgetown	350	14,000	3,000
Booth, Anna E.	Victoria, B. C.	10	400	200
Bowlby, G. H., M.D.	Berlin	50	2,000	1,000
Boeckh, Emil C.	Toronto	10	400	200
Bruce, Edward W.	"	20	800	400
Barron, William, Estate E. H. Webling, Executor.	Brantford	10	400	200
Burnley, S. M. & Bro.	"	10	400	200
Boughner, J. C.	Ottawa	5	200	100
Berry, Hartley	Tilsonburg	10	400	200
Bennett, Josiah	Toronto	20	800	400
Brown, Alex., Executors of	"	10	400	200
Burgess, H. H	Owen Sound	10	400	200
Burnham, Dr George	Peterborough	20	800	240
Brown, Miss Sarah	Brantford	5	200	100
Bowie, R.	Brockville	50	2,000	1,600
Burrows, F.	Napanee	5	200	200
Brook, B. F.	Listowel	50	2,000	1,000
Burrill, William	Yarmouth, N.S.	20	800	240
Beck, H. H.	Toronto	353	14,120	3,140
Byrnes, M.P. & J. J. in trust	Collingwood	18	720	720
Craig, James	Toronto	30	1,200	600
Clark, Robert	Goderich	20	800	400
Cowan, J. W. Executors of	Toronto	10	400	200
Coates, D. H.	Brantford	5	200	100
Copeland, W. A	Collingwood	40	1,600	800
Chant, Sperrin	St. Thomas	10	400	200
Cavanagh, Milton	Owen Sound	20	800	400
Carpenter, E. R.	Collingwood	10	400	200
Campbell, Alexander	Los Angeles, Cal.	10	400	200
Caldwell, Dr William	Peterborough	50	2,000	1,000
Cousin, Miss Annie	Brantford	10	400	200
Collins, J. D.	Peterborough	20	800	440
Cossitt, Newton	Brockville	50	2,000	1,000
Clements, L.	Kingston	10	400	200
Cappon, Prof. James	"	20	800	400
Cook, Daniel	Georgetown	10	400	200
Curtiss, Dr. James D.	St. Thomas	70	2,800	1,400
Cann, Augustus	Yarmouth, N.S.	25	1,000	500
Davidson, G. A.		334	13,360	1,336
De la Sabliere, C. H. R.	Toronto	10	400	200
Dupuis, Prof. N. F.	Kingston	20	800	400
Dunlop, H. C.	Goderich	50	2,000	2,000
Dalton, C. C.	Toronto	20	800	400
Dusseau, L. V.	"	10	400	200
Ewing, R. S.		1,222	48,890	10,440
Ego, Dr Angus	Markdale	10	400	200
Friel, Mrs J. F.	Chicago	10	400	200
Fair, Robert	Peterborough	10	400	200
Fife, Mrs E. J.	Kenora	50	2,000	1,000
Frawley, M. J.	Barrie	20	800	400
Forrester, A., Executors of	Mitchell	50	2,000	1,000

ANGLO-AMERICAN FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Fowler, Dr George S.	Teeswater	10	400	200
Gowans, John, Executors of	Toronto	50	2,000	1,000
Gage, W. J.	"	50	2,000	1,000
Grobb, Franklin	Brantford	20	800	800
Gillespie, A.	Lindsay	10	400	200
Galbraith, Catherine, Executors of	Kingston	30	1,200	600
Graham, Thomas.	Fenelon Falls	5	200	100
Govenlock, William	Seaforth	50	2,000	1,000
Gallagher, Mrs L	Teeswater	5	200	100
Hallam, J., Executors of	Toronto	50	2,000	1,000
Heighington, A. C.		317	12,688	2,340
Hill, Wm. H	Peterborough	25	1,000	468
Heyd, G. D., K. C.	Brantford	45	1,800	900
Harley, A. E.	"	10	400	200
Harley, W. R., Estate of	Canning, Ont	10	400	200
Harold, John.	Paris	30	1,200	600
Howie, Hugh.	Brantford	10	400	200
Hamilton, A., Executors of	Toronto	30	1,200	600
Harold, Samuel.	Brantford	50	2,000	1,000
Hume, John.	Port Hope	10	400	200
How, J. B.		347	13,880	3,260
Hefferman, Miss M.C.	London	10	400	400
Howell, Mrs Clara E.	Victoria, B.C.	14	560	280
Jenkins, Mrs F. E.	Madoc	10	400	200
Johnson, J. A.	Consecon	10	400	200
Kilgour, Joseph.	Toronto	50	2,000	1,000
Kranz, Carl.	Berlin	10	400	200
Kerr, John R.	Brantford	10	400	200
Kerr, R. J	"	5	200	100
King, Mrs Alberta	Ottawa, Ill., U.S.	5	200	100
Long, Thomas.	Toronto	84	3,360	3,360
Lytel, H. J.	Lindsay	20	800	400
Leitch, Dr A.	St. Thomas	50	2,000	1,000
Logie, G. R.	Toronto	5	200	100
Lazier, Mrs Francis H.	Washington, D. C	10	400	280
Long, J. J., jr., in trust.	Collingwood	18	720	720
Lytel, Mrs H. E	Huntsville	20	800	400
Long, C. T., Estate of	Toronto	7	280	280
Long, Miss Elizabeth	Toronto	7	280	280
Long, T. P.	Collingwood	9	360	360
Macintosh, J. A.	Toronto	50	2,000	1,000
McLaughlin, R. J.	Lindsay	10	400	200
McWilliams, Mrs Eliza M.	Denoro, B. C.	5	200	100
McLean, Thos., Estate of	Toronto	10	400	200
McLaughlin, M.	"	10	400	200
Macpherson, Angus	Markdale	10	400	200
McCauley, R.	Toronto	10	400	200
McFaul, Dr A. M.	Collingwood	10	400	200
Mills, Prof. Jas.	Ottawa	50	2,000	1,000
Moore, W. P.	Toronto	10	400	200
Millman, Dr Thomas.	Toronto	10	400	200
Murray, Wm., Executrs of.	Rapid City, Man	20	800	400
Murray, Rev. J. L.	Toronto	10	400	200
Mudie, J. F.	"	10	400	200
Magwood, J., Executors of	Lindsay	10	400	200
Middleboro, W. S.	Owen Sound	10	400	200
Morgan, J. D.	Dundalk	10	400	200
Marsh, Rev C. H	Lindsay	10	400	200
Mulloy, C. W.	Aurora	30	1,200	600
Mitchell, L. H.		333	13,320	1,332
Morrow, R. F.	Peterborough	50	2,000	1,000
Neelands, Dr Jacob.	Lindsay	40	1,600	480
Nichol, Wm.	Brantford	10	400	200
Nordheimer, S. C.	Toronto	10	400	200

ANGLO-AMERICAN FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Nurmberger, A.	Toronto	10	400	200
Nairn, Chas. A.	Goderich	20	800	400
Pinch, J. S.	Owen Sound	20	800	400
Philip, D. L., Executors of	Brantford	10	400	200
Robertson, R. W.	"	50	2,000	1,000
Ranton, W. Geo	"	10	400	200
Reynolds, P. W., Executors of	Norwood	10	400	200
Ruston, Thomas	Georgetown	10	400	400
Robson, Thomas	Fenelon Falls	5	200	100
Stevens, W. H.	Lindsay	10	100	200
Somerville, W.	Seaforth	10	400	200
Smith, Dr A. Dalton.	Mitchell	50	2,000	1,000
Stonabaugh, H.	Brantford	20	800	400
Shapley, W. H.	Toronto	50	2,000	1,200
Sinclair, Dr D. J.	Woodstock	10	400	200
Simpson, C. M.		333	13,320	1,332
Simpson, I., Executors of	Kingston	20	800	400
Schell, R. S. "	Brantford	50	2,000	1,000
Swale, Cecil	Wiarton	10	400	200
Stephens, R. L.	Markdale	10	400	200
Sutherland, James	Newmarket	10	400	400
Somerville, Mrs. Eva	Seaforth	5	200	100
Spotton, Anson	Harriston	20	800	320
Turner, Dr H. A.	Millbrook	10	400	200
Tom, J. Elgin	Goderich	20	800	400
Terryberry, E. B.	Woodstock	15	600	300
Tranmer, E. G.	Brantford	10	400	200
Tretheway, Catherine	Owen Sound	20	800	400
Tobey, J. D.	Owen Sound	10	400	200
Twoomey, Jeremiah	Fenelon Falls	5	200	100
Thomson, Percy W.	St. John, N.B	250	10,000	1,000
Tudhope, W. R.	Toronto	50	2,000	1,000
Union Life Assurance Co	"	20	800	400
Verity, Mrs Minnie	Brantford	10	400	200
Vance, G. M.	Shelburne	5	200	100
Verity, W. J.	Brantford	15	600	300
Verity, Percy E.	"	20	800	400
Vrooman, J. P.	Napanee	5	200	100
Wheeler, Mrs Annie	St. Paul, Minn.	7	280	280
Wickett, S. R.	Toronto	5	200	100
Webster, Samuel	Norval	10	400	200
Wood, W. T.	Millbrook	10	400	200
Wilkinson, W., Executors of	Toronto	5	200	100
Wilks, A. J., K.C.	Brantford	5	200	100
Waddell, Hugh	Peterborough	70	2,800	1,400
Wood, Isaac	Kingston	10	400	200
Whitney, Charles	Brantford	25	1,000	500
Williams, W. J.	"	10	400	200
Webster, David	"	10	400	200
Wilson, Thos.	Tara	1	40	20
Williams, Wm.	Collingwood	10	400	200
Widdifield, W. C.	Newmarket	10	400	200
Witts, Miss L. K.	Brantford	10	400	200
Ward, Henry A.	Port Hope	5	200	100
Wilkins, F. W.	Norwood	20	800	400
Watson, F. C.	Sarnia	5	200	100
	Total	6,867	$ 274,680	$ 100,408

SESSIONAL PAPER No. 8

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at January 1, 1911.)

John L. Blaikie, President; H. N. Roberts, Vice-President; F. G. B. Allan, Charles S. Blake, Lyman B. Brainerd, George C. Robb.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Address.	Amount subscribed.	Amount paid up in cash.
		$	$
Allan, F. G. B.	Toronto	2,000	1,500
Blaikie, John L.	"	2,000	1,500
Brainerd, Lyman B.	Hartford, Conn.	3,000	2,250
Blake, Charles S.	"	2,000	1,500
Robb, George C.	Toronto	2,000	1,500
Roberts, H. N.	"	2,000	1,500
The Hartford Steam Boiler Inspection & Insurance Co.	Hartford, Conn.	87,100	65,325
	Total.	$100,100	$75,075

BRITISH AMERICA ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 24, 1911.)

Hon George A. Cox, President; W. R. Brock, Vice President; Robert Bickerdike, M.P., E. W. Cox, D. B. Hanna, John Hoskin, K.C., LL.D., Alexander Laird, Z. A. Lash, K.C., LL.D., W. B. Meikle, George A. Morrow, Augustus Myers, Frederick Nicholls, James K. Osborne, Colonel Sir Henry Pellatt, C.V.O., E. R. Wood.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

COMMON STOCK.

Name.	Residence.	Amount Subscribed.	Amount Paid.
		$	$ cts.
Agar, Miss Florence	Toronto	150	150 00
Aitken, Mrs. Janet	"	1,150	1,150 00
Armour, Robert	Montreal	1,925	1,925 00
Atkinson, D. H	Toronto	125	125 00
Armour, E. Douglas, K.C	"	500	500 00
Allen, Mrs. Emma J	"	950	950 00
Agar, R. T.	Ingersoll	250	250 00
Allen, J. K	Newcastle	200	200 00
Ardagh, Henry H. (Ardraven)	Barrie	225	225 00
Ardagh, Miss Anna B. (Ardraven)	"	225	225 00
Bain, John	Toronto	125	125 00
Baines, W. J. and A. R. Boswell, in trust	"	50	50 00
Banks, W. H., in trust	"	25	
Barkworth, J. E	Baltimore, Md	500	500 00
Behan, Mrs. Julia	Mimico	325	325 00
Bell, A. J	Halifax, N.S	250	250 00
Bezley, Mrs. E. A	Toronto	275	275 00
Bond, Exec. of Estate John M	Guelph, Ont	650	650 00
Bower, Mrs. Sarah E	Toronto	500	500 00
Bowie, Dr. E. F	"	50	50 00
Boyd, W. Y	Gananoque	125	63 06
Boyd, Mrs. Mary H	Toronto	200	200 00
Browne, Rev. George	"	650	650 00
Bryan, A. W	"	500	150 00
Buntin, estate of Alex	Montreal	7,125	7,125 00
Buntin, Mrs. Isabella G	"	7,100	7,100 00
Brumell, Mrs. Kate W	Toronto	2,400	2,400 00
Burton, George F	"	500	500 00
Blossom, George W	Chicago, Ill	2,500	2,500 00
Bickerdike, Robert M. P	Montreal	2,975	2,975 00
Bousall, Miss Phœbe	Hamilton	100	100 00
Baker, John T	New York	2,500	2,500 00
Bedingfield, George, Administrator Estate of late W. J. Bryan	Toronto	250	250 00
Baxter, Estate of James E	Simcoe	100	100 00
Black, Mac. M	Springfield	125	125 00
Brumell, Arthur K	Brantford	125	125 00
Banks, Mrs. Emily	Toronto	500	500 00
Bailey, P. L	"	500	500 00
Byrnes, M. P. & J. J. Byrnes, Trustee	"	2,850	2,850 00
Biggs, Gertrude L	"	675	675 00
Carey, J. P	Unknown	25	25 00
Carpenter, E. R	Collingwood	325	325 00
Carpmael, Miss A. C	Tunbridge Wells, Eng	1,500	1,500 00
Cartwright, John R	Toronto	300	300 00
Cathcart, R	Unknown	25	25 00
Clark, James	Bullock's Corners	700	700 00
Clark, Daniel, M.D	Toronto	2,925	2,925 00
Clark, Sir Wm. Mortimer, K.C	"	325	325 00
Coutts, James	Ufford, Muskoka	500	500 00
Cuckney, R	Chatham	100	66 73
Cox, Mrs. Annie S	Paris	650	650 00
Cox, Hon. George A	Toronto	21,100	21,100 00
Cox, Hon. George A., in trust	"	50,000	50,000 00

SESSIONAL PAPER No. 8

BRITISH AMERICA ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed.	Amount Paid.
		$	$ cts.
Cox, Hon. George A. & W. B. Meikle, joint trustees	Toronto	21,250	21,250
Cox, E. W.	"	1,650	1,650 00
Cox, Hon. George A. (in trust)	"	80,000	80,000 00
Chafee, Zechariah	Providence, R.I.	1,175	1,175 00
Chaffee, Zechariah, jr.	"	450	450
Curtis, Frank E	Simcoe	100	100 00
Cunningham, Robert	Guelph	1,250	1,250 00
Clarkson, Edith Mary	Toronto	10,000	10,000 00
Champion, Charles	Brantford	675	675 00
Champion, Iden W	"	650	650 00
Cook, Christopher, and W. G. Hilliker, Manager (Royal Loan & Savings Co.)	"	2,500	2,500 00
Dexter, Geo. J.	Atlanta, Ga.	650	650 00
DeGex, L. M.	Strathroy	650	650 00
Dickson, Robert	St. Mary's	5,000	5,000 00
Duncan, John, executor W. Duncan	Toronto	425	425 00
Dunham, Mrs. Alice.	Boston, Mass	1,675	1,675 00
Dunlop, H. C	Goderich	1,200	1,200 00
Dunlop, James, Administrator	Woodstock	150	150 00
Dundas, Mrs. Amy C.	Toronto	475	475 00
Dundas, Miss Amy D.	"	100	100 00
Dunnet, Mrs. Jessie	"	750	750 00
Dupuis, Mrs. Annie J	Kingston	325	325 00
Dickert, D. O	Woodstock	250	100 00
Duffett, Walter	Toronto	500	500 00
Davidson, Nancy W	"	375	375 00
Denton, A. Muir	Port Dalhousie	775	775 00
Elliott, Christopher	Unknown	400	400 00
Emery, Mrs. C. E. and H. M.	Port Burwell	250	250 00
Essery, W. H	Toronto	250	75 00
Farthings, J. Murray, trustee	Aylmer	250	250 00
Ferrah, Miss Maggie	Oakville	25	25 00
Ferrah, Miss Mary	"	50	50 00
Fitton, C. E. and H. W., Executors, in trust	Brantford	250	250 00
Freyseng, Peter	Toronto	650	650 00
Featherstonhaugh, Mrs. Catharine	"	1,125	1,125 00
Fitton, H. W.	Brantford	250	250 00
Ferrier, Mrs. Annie	Orangeville	175	175 00
Farwell, W. G., in trust	New York	1,000	1,000 00
Fudger, W. E.	Toronto	550	550 00
Fletcher, Robert J.	Barrie	250	250 00
Forster, George	Toronto	25	25 00
Gamble, Geo.	"	525	525 00
Gamble, Mrs. Matilda	"	600	600 00
Gardiner, Samuel.	Unknown	25	25 00
Garrett, Mrs. Alice, Executrix, in trust	Niagara	1,375	1,375 00
Gibson, Rev. John.	Thornhill	250	250 00
Gilmour, Thomas.	Toronto	1,250	1,250 00
Gilmour, Miss Jessie	Mimico	50	50 00
Goad, Charles E., Estate Toronto G. Trusts Corp. Exs.	Toronto	17,500	17,500 00
Gorham, Mrs. H. D.	Milton	250	250 00
Godwin, W. H.	Kingston	125	125 00
Garrow, E. F.	Winnipeg	500	500 00
Hamilton, Clark and R. V. Rogers, jr., trustees	Kingston	225	225 00
Hamilton, J. M. and J. H. Sharpe, Executors	San Francisco, Cal.	1,800	1,800 00
Hammond, L. D.	Chicago, Ill.	1,000	1,000 00
Hanlin, Mrs. Helen	Fergus	200	200 00
Harris, Arthur B.	Clarkson	325	325 00
Henderson, John.	Ottawa	1,750	1,750 00
Heribel, Louis Emile	St. Hyacinthe, Que.	75	75 00
Hewson, Mrs. Fanny B.	Niagara Falls	500	500 00
Holcroft, H. S.	Orillia	250	250 00

BRITISH AMERICA ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed.	Amount Paid.
		$	$ cts.
Hoskin, John, K.C., LL.D.	Tunbridge Wells, Eng.	7,000	7,000 00
Howe, Etna B	Toronto	1,350	1,350 00
Hooper, E. M.	St. Catharines	50	50 00
Hooper, Mrs Isabella L.	"	50	50 00
Hutton, Mrs. E. A.	Guelph	500	500 00
Hime, W. L. and M. W., in trust	Toronto	500	500 00
Hirschberg, F. D.	Saint Louis, Mo.	2,500	2,500 00
Hay, A. W.	Quebec, Que.	500	500 00
Howson, H. B.	Toronto	250	250 00
Haney, Mrs. Annie M.	Strathroy	375	375 00
Irving, Mrs. Louisa S.	Toronto	75	75 00
Irwin, J.	Strathroy	500	500 00
Jackes, Mrs. Kate, executrix	Toronto	1,225	1,225 00
Jaffray, Robert	"	5,000	5,000 00
Kenny, James J	San Francisco, Cal	1,975	1,975 00
Kenny, Miss Marion	Mimico	125	125 00
Kent, Miss Myra	Toronto	1,325	1,325 00
Kirkpatrick, W. M. and A. T., executors	"	625	625 00
Kimmerly, P. G.	"	500	500 00
Kernahan, J. K	St. Catharines	250	250 00
Knowlton, F. J. G.	St. John, N. B.	500	500 00
Larkin, Ellen M., executrix, and H. E. McSloy, executor of estate of P. Larkin	St. Catharines	5,000	5,000 00
Lavis, Charles, Estate S. Masson, executor	Belleville	2,000	2,000 00
Lash, Z. A., K.C., LL.D., trustee	Toronto	1,650	1,650 00
Leach, James	"	1,000	1,000 00
Leckie, Miss Sarah	Bullock's Corners	325	325 00
Leslie, William	Unknown	50	50 00
Lester, Thomas W.	Hamilton	550	550 00
Long, Thomas	Collingwood	11,550	11,550 00
Long, Thomas, in trust	"	6,350	6,350 00
Long, J. J.	"	2,850	2,850 00
MacGillivray, Mrs. Clara D.	Kingston	500	500 00
Macaulay, Miss Charlotte L.	"	500	500 00
Macdonald, The Baroness	Ottawa	1,400	1,400 00
MacKerchar, Donald	Minneapolis, Minn	50	50 00
Madison, Mrs. Esther A.	Toronto	250	250 00
Marling, Thos. W. B.	Montreal	25	25 00
Marsh, Mrs. Emily Carew	Lindsay	525	525 00
Maughan, Nicholas, Estate of	Toronto	650	650 00
Meadows, Mrs. Emily M.	Ireland	600	600 00
Moran, W. J.	Winnipeg, Man.	450	450 00
Mountain, Rev. J. J. S.	Southwold, Eng.	2,550	2,550 00
Mountain, Mrs. L. M	"	900	900 00
Moyna, Rev. Michael	Barrie	1,000	1,000 00
Munro, Alexander	Toronto	125	125 00
Myers, Augustus	"	13,300	13,300 00
MacMahon, H. P	Woodstock	250	250 00
MacMahon, H. W	Toronto	250	250 00
Mahony, T. H.	Quebec	2,000	2,000 00
Meikle, W. B	Toronto	1,250	1,250 00
Morrow, G. A.	"	2,500	2,500 00
Milner, Margaret Flavelle	"	300	300 00
Munroe, James	"	50	50 00
McCallum, J. Findlay	Edmonton, Alta.	125	125 00
Murray, Rev. James	Toronto	50	50 00
McCauley, Rev. Samuel	Belleville	175	175 00
McCauley, Mrs. Letta M.	Toronto	175	175 00
McKay, George	Unknown	50	50 00
McDonald, Mrs. Alice	Guelph	175	175 00
McIntosh, James Innes	"	200	200 00
McKeown, Mrs. Christina Innes	Orangeville	175	175 00
McLaughlin, Dr. R. G.	Toronto	50	50 00
McCabe, S. L.	Lotus	500	500 00

BRITISH AMERICA ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed.	Amount Paid.
		$	$ cts.
McGee, Mrs. Annie	Toronto	325	325 00
McLean, Donald	"	50	50 00
National Trust Co., Ltd	"	16,700	16,700 00
Nicol, Miss Margaret P	St. Marys	250	250 00
Niehaus, Charles	Toronto	2,000	2,000 00
Niven, J. K. and Co	"	250	250 00
Northcote, Henry	"	50	50 00
Northern Life Assnrance Co	London	5,000	5,000 00
National Trust Co., Limited, administrators Estate of John Morrison	Toronto	4,400	4,400 00
Nicholls, H. A	Richmond Hill	100	100 00
O'Hara, James	Toronto	150	150 00
Osborne, James Kerr	"	17,250	17,250 00
O'Flynn, Francis E	Belleville	400	400 00
O'Flynn, Philo Walter	Madoc	425	425 00
O'Flynn, Harry H	Toronto	250	250 00
O'Flynn, Fred'k W	"	250	250 00
Park, James	"	50	50 00
Parker, Rev. Caleb	Strathclair, Man	300	300 00
Paterson, Miss Helen M	Toronto	350	350 00
Paterson, Miss Mary Louise	Deer Park	1,200	1,200 00
Paterson, John A	Toronto	50	50 00
Patrick, Geo. S	Lindsay	300	300 00
Paterson, Rev. T. W	Deer Park	2,100	2,100 00
Pellatt, Sir Henry M	Toronto	7,650	7,650 00
Perry, Walter D	"	7,000	7,000 00
Pyne, R. A. and W. F. MacQueen Exs	"	200	200 00
Porter, John S	"	850	850 00
Potts, Mrs. Jane V	Sterling	500	500 00
Pearey, G. S., in trust	Toronto	300	300 00
Philps, E. L	St. John, N.B	500	500 00
Poole, James	Glencoe	100	100 00
Power, William	Toronto	100	100 00
Raikes, George, in trust	Barrie	1,500	1,500 00
Ramsay, William	Scotland	650	650 00
Reed, Hayter, trustee	Montreal	2,200	2,200 00
Robinson, H. M. and A. A., Extx	Toronto	1,000	1,000 00
Robinson, Mrs. Elizabeth	"	1,250	1,250 00
Rowsell, Mrs. Elizabeth	"	250	250 00
Rance, Mrs. Harriet	Clinton	1,000	1,000 00
Renwick, Mrs. Jane Macdonald	London, Eng	250	250 00
Ross, Fred H	Toronto	250	250 00
Raikes, George	Barrie	1,500	1,500 00
Ridout, Percival F	Toronto	750	750 00
Scholfield, Mrs. A. L., in trust	Guelph	225	225 00
Scott, Ann	Unknown	200	200 00
Shaw, Mrs. Isabella T	Hamilton	375	375 00
Simpson, Benjamin M	Philadelphia	1,000	1,000 00
Smith, Alexander	Toronto	1,000	1,000 00
Smith, G. B	"	2,500	2,500 00
Smith, Mrs. Jane M., executrix	Montreal	150	150 00
Sproule, Mrs. Elizabeth J	Springfield-on-Credit	125	125 00
Staebler, J. M., Estate	Berlin	250	75 00
Stewart, James B	Toronto	100	100 00
Stewart, John	"	100	100 00
Stewart, John and John Duncan, executors, in trust	"	1,300	1,300 00
Stewart Rev. Wm., D.D	"	650	650 00
Swan, Henry	"	50	50 00
Scott, C. W	"	500	500 00
Smith, W. W	Raleigh, N.C.	1,000	1,000 00
Simpson, Chas. C	Philadelphia	500	500 00
Simpson, Wm. M	"	500	500 00
Smart, A. M	London	500	500 00
Sims, P. H	Toronto	5,000	5,000 00
Smiley, James	Paris	100	100 00

BRITISH AMERICA ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed.	Amount Paid.
		$	$ cts.
Sharpe, Miss Clara L.	San Francisco	425	425 00
Strathy, James Robert	Toronto	225	225 00
Strathy, Miss Elizabeth M. L.	"	225	225 00
Strathy, A. G.	"	225	225 00
Strathy, Gerard B.	"	225	225 00
Taylor, Maria and R. V. Sinclair, Extr.	Ottawa	250	250 00
Thompson, Robert, Estate of	Toronto	13,600	13,600 00
Tilley, Mrs. Elizabeth M.	London	100	100 00
Toronto General Trust Corporation, in trust.	Toronto	5,250	5,250 00
Toronto General Trust Corporation, Extr. Estate Jane Todd Kirkland.	"	2,000	2,000 00
Toronto General Trust Corporation, Extr. Estate John Gowans	"	1,250	1,250 00
Townley, W. R.	Chicago, Ill.	500	500 00
Toronto General Trust Corporation, Admin. Estate of Mrs. E. M. Dalton	Toronto	325	325 00
Torrance, Rev. Robert, D.D.	Guelph	300	300 00
Toronto General Trust Corporation, trustees	Toronto	750	750 00
Turner, G. R.	McGregor, Ia.	100	100 00
Turner, C. C.	Winnipeg, Man.	125	125 00
Turner, J. A. & C.	Melfort, Sask.	225	225 00
Wade, Mrs. Lillie M.	Brighton	825	825 00
Walker, Mrs. Mary L.	Ottawa	600	600 00
Walker, W. H.	"	350	350 00
Warner, Mrs. Carrie L.	Toronto	1,000	1,000 00
Warren, Chas. D	"	25	25 00
Watson, Mrs. Sarah	"	1,000	1,000 00
Watson, Mrs. Sarah, in trust for G. B. and J. M. Watson	"	2,125	2,125 00
Watson, Thomas	"	2,000	2,000 00
Weir, James	Unknown	200	200 00
Western Assurance Co	Toronto	310,825	310,825 00
Wilson, Chas. S., Extr. and trustee of estate	"	1,000	1,000 00
Wilson, John	Unknown	200	200 00
Wingard, Miss Nora M.	Morrisburg	650	650 00
Wigham, John Walker	Toronto	1,000	1,000 00
Wolfe, Mrs. Maud G.	Petrolia	1,300	1,300 00
Whittier, H. F.	Trenton	450	450 00
Wolfe, Fred., in trust for F. B. Wolfe	Petrolia	50	50 00
Woodman, Gordon O.	Winnipeg	1,000	1,000 00
Wood, Lucinda J.	Brantford	675	675 00
	Total	$850,000	$849,029 79

BRITISH AMERICA ASSURANCE COMPANY—*Concluded.*

LIST OF PREFERRED STOCKHOLDERS.

Name.	Residence.	Amount Subscribed.	Amount Paid.
		$	$ cts.
Baker, J. T.	New York	800	800 00
Brock, W. R.	Toronto	5,000	5,000 00
Cox, Hon. Geo. A.	"	125,000	125,000 00
Cox, E. W.	"	25,000	25,000 00
Dominion Securities Corporation, Ltd.	"	176,000	176,000 00
Hanna, D. B.	"	5,000	5,000 00
Hodgens, W. S., in trust	"	16,200	16,200 00
Laird, Alexander	"	5,000	5,000 00
Nash, Z. A., K. C., LL.D.	"	5,000	5,000 00
Meikle, W. B., in trust	"	25,000	25,000 00
Morrow, G. A., in trust	"	50,000	50,000 00
Nicholls, Frederic	"	5,000	5,000 00
Toronto General Trusts Corporation, executors of estate of late Charles E. Goad	"	5,000	5,000 00
Townley, W. R.	Chicago, Ill.	2,000	2,000 00
Wood, E. R.	Toronto	100,000	100,000 00
	Total	$550,000	$550,000 00

THE CANADA ACCIDENT ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 17, 1911.)

R. Wilson-Smith, President; Hon. Alph. Desjardins, Vice-President; T. H. Hudson, Manager; J. P Cleghorn, S. H. Ewing, Hon. S. C. Wood.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Commercial Union Assurance Co., Limited.	London, Eng.	99,300	39,720
R. Wilson-Smith	Montreal, P.Q.	4,000	1,600
Thomas H. Hudson	"	1,000	400
Hon. A. Desjardins	"	1,000	400
S. H. Ewing	"	1,000	400
J. P. Cleghorn	"	1,000	400
Hon. S. C. Wood	Toronto	1,000	400
	Total	$108,300	$43,320

THE CANADA WEATHER INSURANCE COMPANY.

LIST OF DIRECTORS (As at December 31, 1910.)

A. B. Welford, President; Angus McKay, Vice-President; Geo. W. Hunt, Frederick Millman, Jas. B. MacLaren.

LIST OF SHAREHOLDERS—(As at 31st December, 1910.)

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Adams, Hy	Embro, Ont	200 00	200 00
Atmore, T. S.	St. George, Ont	200 00	200 00
Alexander, Jno	Palermo, Ont	200 00	200 00
Anderson & Tannahill	Cobourg, Ont	100 00	100 00
Appel, Wm. M.	Tavistock, Ont	100 00	100 00
Ashley, R. B.	Brampton, Ont	100 00	100 00
Armour, Mary, (administratrix of the estate of A. Armour, deceased)	Copetown, Ont	200 00	200 00
Adamson, E. H.	Winterbourne, Ont	200 00	200 00
Atkinson, C. E.	Newport, Ont	100 00	100 00
Armstrong, J. B.	Orangeville, Ont.	100 00	40 00
Adams, E. L.	McGregor, Ont.	100 00	100 00
Armstrong, B. J.	Grimsby, Ont.	100 00	
Ball, J. W.	Wycombe, Ont.	100 00	100 00
Barker, Wm.	Princeton, Ont.	100 00	100 00
Bechtel, A.	Baden, Ont.	100 00	100 00
Bechtel, G.	Baden, Ont.	200 00	200 00
Bellamy, J. J.	Berryland, Ont.	100 00	100 00
Biggar, J. C.	Mohawk, Ont.	100 00	100 00
Black, G. D.	Ayr, Ont.	100 00	100 00
Boulter, W.	Demorestville, Ont.	100 00	100 00
Broughton, H. S.	Bradford, Ont.	100 00	100 00
Burgis, E. A.	Burford, Ont.	400 00	100 00
Burton, M. E.	Hamilton, Ont.	100 00	100 00
Brown, Jno.	Oxford Centre, Ont.	800 00	800 00
Badder, Chas.	Dresden, Ont.	100 00	100 00
Brewer, A. J.	Bothwell, Ont.	100 00	100 00
Bell, L.	Tiverton, Ont.	100 00	100 00
Biggar, W. H.	Mohawk, Ont.	100 00	100 00
Brooking, W. H.	Dundas, Ont.	100 00	100 00
Brooking, W. E.	Dundas, Ont.	100 00	100 00
Buckel, Jno.	New Hamburg, Ont.	100 00	100 00
Brown, Jacob	Nanticoke, Ont.	100 00	100 00
Berdux, P. J.	Wellesley, Ont.	200 00	200 00
Bond and Realty Ltd.	Toronto, Ont.	200 00	20 00
Bond and Realty Ltd.	Toronto, Ont.	47,300 00	4,920 00
Baker, A. T.	Port Dalhousie, Ont.	100 00	100 00
Brown, Jas.	Lurgan, Ont.	100 00	100 00
Brown, Thos.	Varcoey, Ont.	100 00	100 00
Broughton, V. E.	Bradford, Ont.	100 00	100 00
Blackburn, P. C.	Chatham, Ont.	100 00	100 00
Bowman, G. A.	Conestogo, Ont.	200 00	200 00
Brubacher, A. B.	St. Jacobs, Ont.	100 00	100 00
Baechler, A.	Tavistock, Ont.	100 00	100 00
Boothe, P. J.	Toronto, Ont.	100 00	100 00
Bacon, J. A.	Alton, Ont.	100 00	100 00
Bundscho, S.	Shakespeare, Ont.	100 00	100 00
Brock, George	Adelaide, Ont.	100 00	100 00
Brown, J. S.	Laurel, Ont.	100 00	40 00
Blakie, A. J.	White Oak, Ont.	100 00	40 00
Blair, George	Belfountain, Ont.	200 00	200 00
Brown, J. C.	Sable, Ont.	100 00	30 00
Backus, M.	Chathan, Ont.	100 00	80 00
Bingeman, B. J.	Bloomingdale, Ont.	200 00	100 00
Bunting, W. H.	St. Catharines, Ont.	100 00	
Campbell, A.	Woodville, Ont.	100 00	100 00
Campbell, P.	Merton, Ont.	100 00	100 00
Campbell, W. L.	Bradford, Ont.	100 00	100 00

SESSIONAL PAPER No. 8

THE CANADA WEATHER INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence	Amount Subscribed	Amount paid up in cash.
		$	$ cts.
Caister, E.	Tavistock, Ont.	100 00	100 00
Chantler, J. G.	Beeton, Ont	100 00	100 00
Clarkson, Wm.	Sweabourg, Ont.	100 00	100 00
Clinton, Wm.	Wellington, Ont	100 00	100 00
Cowie, Geo.	Brantford, Ont.	100 00	100 00
Cuncannon, Wm.	Didsbury, Alta	100 00	100 00
Chapin, T. F.	Beeton, Ont	100 00	100 00
Clark, J. W.	Cainsville, Ont.	100 00	100 00
Crerar, A	Lisbon, Ont	100 00	100 00
Collins, J. S.	Woodstock, Ont.	200 00	200 00
Chapman, J. G	St. Thomas, Ont.	100 00	100 00
Crumback, J. S.	Mohawk, Ont.	500 00	500 00
Clark, W. I	Alliston, Ont.	100 00	100 00
Crumback, J. M.	Oakland, Ont.	100 00	100 00
Campbell, J. H.	Brantford, Ont.	100 00	100 00
Caskey, Jas.	Kincardine, Ont.	100 00	100 00
Coombs, G. R.	Bradford, Ont.	100 00	100 00
Connon, Jno.	Hamilton, Ont.	100 00	100 00
Croft, D.	Tavistock, Ont	100 00	100 00
Campbell, Don.	Ballinafad, Ont.	100 00	100 00
Coad, Geo	Alliance, Ont.	100 00	100 00
Campbell, P. D.	Chatham, Ont.	400 00	400 00
Campbell, R. B.	Armow, Ont.	100 00	100 00
Campbell, D. J.	Strathroy, Ont.	100 00	100 00
Cation, W. J.	Snelgrove, Ont.	100 00	100 00
Campbell, T.	Fernhill, Ont.	100 00	100 00
Church, H. L.	Stoney Creek, Ont.	100 00	100 00
Cousins, J. S.	Belmont, Ont.	100 00	40 00
Cation, J. B.	Snelgrove, Ont.	100 00	100 00
Corbett, W. L.	Brinsley, Ont.	100 00	100 00
Cerswell, J. H.	Bond Head, Ont.	100 00	100 00
Carpenter, G. H.	Fruitland, Ont.	100 00	25 00
Coulson, B. J.	Niagara Falls, Ont	200 00	60 00
Coulter, J. A.	Essex, Ont.	100 00	90 00
Coxon, G. J.	Milverton, Ont.	100 00	
Duncanson, Jas.	Dutton, Ont.	100 00	100 00
Dutcher, J. A	Bradford, Ont	100 00	100 00
Dalton, E.	Tansley, Ont.	200 00	200 00
Drummond, J. D. F.	Ailsa, Craig, Ont.	100 00	100 00
Dewar, J. D.	Coldstream, Ont.	100 00	100 00
Dewey, G. E.	Chatham, Ont.	100 00	100 00
Dolson, J. M.	Alloa, Ont.	100 00	100 00
Davidson, W. T	Snelgrove, Ont.	100 00	100 00
Donaldson, W. A.	Mono Mills, Ont.	100 00	40 00
Doyle, J. M.	London, Ont.	100 00	30 00
Edgington, E. G.	Brownsville, Ont.	200 00	200 00
Edgington, E.	Woodstock, Ont.	200 00	200 00
Edgar, W. A.	Ingersoll, Ont.	100 00	100 00
Edwards, Chas.	Onondaga, Ont.	200 00	200 00
Elliott, Jas. R.	Ingersoll, Ont.	200 00	200 00
Edmondson, A.	Echo Place, Ont	100 00	100 00
Edmondson, Chris.	Brantford, Ont.	100 00	100 00
Eidt, A.	New Hamburg, Ont.	100 00	100 00
Everitt, Geo.	Newbury, Ont.	100 00	100 00
Ellis, J. F.	Essex, Ont	100 00	100 00
Elliott F. B.	Napier, Ont	100 00	
Elliott, Jas.	Mitchell, Ont.	100 00	25 00
Elliott, John.	" "	100 00	80 00
Fox, P. C.	Leamington, Ont.	100 00	100 00
Freeborn, W. H.	Wellesley, Ont.	200 00	200 00
Freeborn, A. K.	"	100 00	100 00
Felker, J. F	Stoney Creek, Ont.	100 00	100 00
Fraser, A	Bradford, Ont	200 00	200 00
Fraser, A.	Verdun, Ont.	100 00	100 00
Forrest, Jas.	Nithburg, Ont	100 00	100 00

THE CANADA WEATHER INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed.	Amount paid up in cash.
		$ c.	$ c.
Ford, A.	Chatham, Ont.	100 00	100 00
Fretz, Wm	Jordan Harbor, Ont.	200 00	200 00
Forman, A. E	Woodstock, Ont.	600 00	600 00
Fisher, H. St. C.	Queenston, Ont.	100 00	100 00
Fisher, C. H	" "	100 00	100 00
Ferguson, John	Kincardine, Ont.	100 00	20 00
Fowlie J. A.	Orillia, Ont.	200 00	.....
Fraser, R. C	Arkona, Ont.	100 00	.....
Garner, Thos	Palermo, Ont	100 00	100 00
Gerow, W. J.	Bloomfield, Ont.	100 00	100 00
Goring, A. H.	Tavistock, Ont.	200 00	200 00
Green, G. G.	Bradford, Ont.	100 00	100 00
Gawley, G. R	East Linton, Ont.	100 00	100 00
Glasgow, T. J.	Tupperville, Ont.	100 00	100 00
Geddie, Robt	Paris, Ont	100 00	100 00
Gough, T. E.	Strathroy, Ont.	100 00	100 00
Glaister, Wm	Wellesley, Ont.	100 00	100 00
Guthrie, Don	Beachville, Ont.	500 00	500 00
Gardner, A.	Woodstock, Ont.	100 00	100 00
Guy, James.	Sable, Ont	100 00	100 00
Gayman, M.	St. Catharines, Ont	100 00	70 00
Goos, Jno.	Hanover, Ont.	100 00	10 00
Harman, H.	Becton, Ont	100 00	100 00
Holland, I.	Brownsville, Ont.	500 00	500 00
Hollman, A. C.	New Dundee, Ont.	100 00	100 00
Howell, J. B.	St. George, Ont.	200 00	200 00
Hill, J. J.	Toronto, Ont	100 00	100 00
Hunt, Geo. W	" "	2,000 00	800 00
Hutchinson, R. J.	London, Ont.	100 00	100 00
Heilman, B.	Rodney, Ont.	100 00	100 00
Hardy, Hy.	Strathroy, Ont.	300 00	300 00
Hamilton, D. R.	Burford, Ont.	100 00	100 00
Hager, L.	Palermo, Ont.	500 00	500 00
Hall, Chas.	Trafalgar, Ont.	100 00	100 00
Honsberger, E.	Jordan Station, Ont.	200 00	200 00
Honsberger, M.	" " "	200 00	200 00
Howey, J. C.	Nanticoke, Ont.	100 00	100 00
Hurst, J. G.	Conestogo, Ont	200 00	200 00
Hurst, Mary M.	" "	400 00	400 00
Henderson, J. F.	Wardsville, Ont.	100 00	100 00
Hamacher, I.	Poplar Hill, Ont.	100 00	100 00
Huston, E. T.	Glencoe, Ont.	100 00	100 00
Hamilton, A. M.	Winterbourne, Ont.	200 00	200 00
Harrison B.	Caledon, Ont.	100 00	40 00
Hilborn, I.	Elmira, Ont.	100 00	100 00
Ireland, M. J	Burlington, Ont.	100 00	100 00
Ingoldsby, Thos.	Mayfield, Ont.	100 00	100 00
Ivey, Jno.	Jarvis, Ont.	200 00	200 00
Ionson, G. A.	Ingersoll, Ont	100 00	100 00
James, David.	Thornhill, Ont.	100 00	100 00
Johnston, J.	Chatham, Ont.	100 00	100 00
Jackson, Wm. A.	London, Ont	100 00	30 00
Johnston, L. K.	Orangeville, Ont.	100 00	40 00
Karn, V. W.	Woodstock, Ont.	200 00	200 00
Kelly, D. A.	Picton, Ont.	100 00	100 00
Kendrick, A.	Cainsville, Ont.	100 00	100 00
Kendrick, U. O.	Cainsville, Ont.	100 00	100 00
Kienzle, Jacob.	Conestogo, Ont.	100 00	100 00
Kelly, Chas.	Curries Crossing, Ont.	300 00	300 00
Koch, J. S.	Tavistock, Ont.	100 00	100 00
Lampman, W. F.	Woodstock, Ont.	200 00	200 00
Lester, H. A.	Burford, Ont.	100 00	100 00
Lester, E. A.	Burford Ont.	100 00	100 00
Lunn, Jas	Port Talbot, Ont.	100 00	100 00
Lang, Robt.	Erin, Ont	100 00	100 00
Livingstone, P. J.	Baden, Ont	100 00	100 00

SESSIONAL PAPER No. 8

THE CANADA WEATHER INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash
		$	$ cts.
Laidlaw, A. E	Brampton, Ont	300 00	300 00
Lunn, W. H	St. Thomas, Ont	100 00	100 00
Lyons, Jas	Cheltenham, Ont	100 00	100 00
Little Thos	Cheltenham, Ont	200 00	200 00
Lyons, W. G	Terra Cotta, Ont	100 00	100 00
Lyons, Georgiana	Terra Cotta, Ont	100 00	100 00
Letson, W. J	West Montrose, Ont	100 00	10 00
Lawrence, W. J	North Toronto, Ont	200 00	160 00
Lindley, W. S	Ingersoll, Ont	100 00	
Mabee, M. I	Picton, Ont	100 00	100 00
MacLaren, Jas. B	Toronto, Ont	2,000 00	800 00
Malone, John	Brechen, Ont	100 00	100 00
Maus, H. S	Paris, Ont	200 00	200 00
Manson, Wm	Ayr, Ont	100 00	100 00
Millman, F	Woodstock, Ont	2,000 00	800 00
Mogk, W. Jr	Tavistock, Ont	100 00	100 00
Mowbray, F. B	Palermo, Ont	200 00	200 00
Mott, Chas	Mount Vernon, Ont	100 00	100 00
Meyers, C. B	Bayside, Ont	100 00	100 00
Mitton, W. J	Thamesville, Ont	100 00	100 00
Miller, F. W	Lawrence Station, Ont	100 00	100 00
Misner, G. W	Jerseyville, Ont	100 00	100 00
Marshall, Jas. R	Northwood, Ont	100 00	100 00
Mander, Wm	Bradford, Ont	100 00	100 00
Misener, W. S	Hamilton, Ont	100 00	100 00
Macdonald, Hugh	Boston Mills, Ont	100 00	100 00
Might, A	Brittania, Ont	100 00	100 00
Miller, F. A	Burford, Ont	400 00	400 00
Miller, Walter	Bradford, Ont	100 00	100 00
Marshall, Robt	Snelgrove, Ont	100 00	100 00
Murray, Jas	Wilton Grove, Ont	100 00	40 00
Mackenzie, J. A	Kincardine, Ont	300 00	300 00
Miller, Ferd	Brodhagen, Ont	100 00	100 00
Martin, Jas	Amherstburg, Ont	100 00	100 00
Major, P. M	Puce, Ont	200 00	80 00
Mitchell, Wm	Grimsby, Ont	100 00	10 00
McDonald, T. D	Olinda, Ont	100 00	100 00
McKay, A	Ingersoll, Ont	2,000 00	800 00
McDonald, A	Wellesley, Ont	100 00	100 00
McArthur, A	Cataract, Ont	100 00	100 00
McArthur, J. C	Rockside, Ont	100 00	100 00
McKinnon, D. C	Glammis, Ont	100 00	100 00
McMillan, D	Rodney, Ont	100 00	100 00
McEachren, D	Crinan, Ont	100 00	100 00
McNeil, D. M	Strathroy, Ont	100 00	100 00
McDonald, M	Rockton, Ont	100 00	100 00
McMurchy, John	Brampton, Ont	100 00	100 00
McFarland, J. B	Woodstock, Ont	300 00	300 00
McQuaker, Jno	Owen Sound, Ont	100 00	100 00
McKenzie, Jas	Jarvis, Ont	100 00	100 00
McCartney, W. A	Omagh, Ont	100 00	100 00
McCallum, D. H	Cowal, Ont	100 00	100 00
McAllister, Geo	Bloomingdale, Ont	200 00	200 00
McIntyre, A	Woodstock, Ont	100 00	100 00
McGregor, R. J	Inglewood, Ont	300 00	300 00
McLachlin, Alex	Cowal, Ont	100 00	100 00
McEachren, Neil	Crinan, Ont	100 00	100 00
McCracken, W. R. S	Glencoe, Ont	100 00	100 00
McDonald, S. O	Cheltenham, Ont	300 00	300 00
McDiarmid, H. S	Fingal, Ont	100 00	100 00
McDonald, J. C	Springbank, Ont	100 00	100 00
McKinnon, Alex	Hillsburg, Ont	100 00	100 00
McFarlan, John	Leesboro, Ont	100 00	40 00
McGregor, James W	Springbank, Ont	100 00	100 00
McMaster, J. E	Orangeville, Ont	300 00	120 00
McEachern, Don	Linwood, Ont	100 00	100 00

THE CANADA WEATHER INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed.	Amount Paid up in Cash.
		$	$ cts.
McLachlin, D. J.	Aylmer, Ont.	100 00	
McCaugherty, D. H.	Streetsville, Ont	200 00	100 00
McTavish, A. C	Shakespeare, Ont.	200 00	80 00
Nelles, T. R.	Simcoe, Ont.	100 00	100 00
Nesbitt, E. W.	Woodstock, Ont.	100 00	100 00
Newton, E.	Toronto, Ont.	3,000 00	
Oatman, A. L	Cornell, Ont.	100 00	100 00
Ogilvie, George	Bradford, Ont.	200 00	200 00
Patterson, N	Woodville, Ont.	100 00	100 00
Potter, W. A.	Woodstock, Ont	200 00	200 00
Porter, S.	Mount Vernon, Ont	500 00	500 00
Proctor, G. A.	Sarnia, Ont.	100 00	100 00
Pumfrey, C. R.	Thamesville, Ont.	100 00	100 00
Pearce, E. H.	Wallacetown, Ont	100 00	100 00
Pranglen, L. J	St. Thomas, Ont.	100 00	100 00
Pollard, Alice	Burford, Ont.	200 00	200 00
Pearce, S. M.	Iona, Ont.	100 00	100 00
Park, J. H	Burford, Ont.	100 00	100 00
Pettit, C. C.	Fruitland, Ont	200 00	200 00
Pollard, Arthur	Burford, Ont.	200 00	200 00
Pearce, W. C	Iona, Ont.	100 00	100 00
Peters, James	Falconbridge, Ont	100 00	100 00
Pollock, T. E.	Kincardine, Ont	100 00	100 00
Parrott, George	Glencoe, Ont	100 00	65 00
Pierce, Thomas.	Glen Oak, Ont.	100 00	
Quinn, Thomas.	Caledon, Ont.	100 00	100 00
Reynolds, J. M.	Beeton, Ont	100 00	100 00
Robinson, Wm.	Stevensville, Ont.	200 00	200 00
Russell, W. S.	Tavistock, Ont.	100 00	100 00
Rayner, John.	Beeton, Ont	100 00	100 00
Reiner, E. K.	Wellesley, Ont.	200 00	200 00
Rowe, J. C.	Hickson, Ont.	100 00	100 00
Rittenhouse, S. H	Jordan Harbor, Ont.	200 00	200 00
Rapley, Fred.	Strathroy, Ont	100 00	100 00
Roberts, W. A.	Salmonville, Ontario	200 00	80 00
Reid, D	Orangeville, Ont.	100 00	40 00
Robotham, G. D.	Strathroy, Ont.	100 00	100 00
Ross, H. D	Nairn, Ont.	100 00	100 00
Remus, Charles	Harriston, Ont.	200 00	
Rudd, S. R.	Arnprior, Ont.	100 00	70 00
Ryan, H. L	Chatham, Ont.	100 00	
Saunders, C. F	Burford, Ont.	200 00	200 00
Scott, Alexander	Tavistock, Ont.	100 00	100 00
Sebben, George	Ingersoll, Ont	300 00	300 00
Smith, Wm. M.	Scotland, Ont.	500 00	500 00
Selby, Wm	Bradford, Ont.	100 00	100 00
Stratton, W. A	Calgary, Alta.	100 00	100 00
Stewart, Robert	Milton West, Ont.	100 00	100 00
Sager, J. F.	Alberton, Ont	200 00	200 00
Strangway, E. T.	Beeton, Ont	100 00	100 00
Strangway, H. A	Beeton, Ont.	100 00	100 00
Swinn, A	Guysboro, Ont.	100 00	100 00
Standing, D. J	Burford, Ont	200 00	200 00
Scarff, J. W.	Woodstock, Ont.	100 00	100 00
Schuyler, J. W.	Brantford, Ont.	100 00	100 00
Sanderson, J. C	Jarvis, Ont	100 00	100 00
Schaub, L.	Wellesley, Ont	200 00	200 00
Sarnia Realty Co., Limited	Sarnia, Ont	100 00	100 00
Simpkin, G. P.	Bradford, Ont.	100 00	100 00
Scott, Henry.	Woodstock, Ont	1,000 00	1,000 00
Scott, T. G.	Tiverton, Ont.	100 00	100 00
Simpson, William	Onondaga, Ont.	100 00	100 00
Shantz, E. J.	Heidelburg, Ont.	100 00	100 00
Staebler, George.	Tavistock, Ont	200 00	200 00
Snider, W. W.	St. Jacobs, Ont	500 00	500 00
Schmidt, A. D.	North Woolwich, Ont.	200 00	200 00

THE CANADA WEATHER INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Shantz, T. S.	Waterloo, Ont.	100 00	100 00
Sterns, S. S.	Saskatoon, Sask.	100 00	100 00
Scott, Henry	Melville Cross, Ont.	100 00	40 00
Simpson, J. A.	The Maples, Ont.	100 00	40 00
Shewfelt, P.	Armow, Ont.	100 00	100 00
Smith, E. A.	Brantford, Ont.	100 00	30 00
Shepherd, J. H.	Bridgeport, Ont.	300 00	300 00
Shoebotham, Wm. M.	London, Ont.	200 00	80 00
Spencer, C. C.	Picton, Ont.	100 00	100 00
Secord, B. W.	Pelham Corners.	100 00	100 00
Strong, J. H.	Belle River, Ont.	100	100 00
Scott, A. A.	McGregor, Ont.	500	450 00
Smythe, J. A.	Essex, Ont.	100	60 00
Stimers, A. O.	"	100	50 00
Stoddart, A. E. B.	Bradford, Ont.	100	70 00
Taylor, T. P.	Brantford, Ont.	200	200 00
Taylor, R. R.	Scotland, Ont.	100	100 00
Taylor, Jas. L.	Hamilton, Ont.	100	100 00
Taylor, G. R.	Guelph, Ont.	200	200 00
Tracey, O. J.	Beeton, Ont.	200	200 00
Tisdale, H.	Paris, Ont.	100	100 00
Turner, W. H.	Southwold, Ont.	100	100 00
Tubby, J. H.	Stevensville, Ont.	500	500 00
Thomson, Thos.	Cainsville, Ont.	100	100 00
Trimble, W. H.	Laurel, Ont.	100	40 00
Toohill, R. F.	Napier, Ont.	100	20 00
Turner, W. H.	Southwold, Ont.	200	180 00
Turney, W. H.	Trenton, Ont.	100	5 00
Urquhart, D.	Hensall, Ont.	100	
Vansickle, W. C.	Hamilton, Ont.	300	300 00
Vansickle, W. B.	"	200	200 00
Vogler, J. B.	Bothwell, Ont.	100	100 00
Wallace, Hy.	South Middleton, Ont.	300	300 00
Welford, A. B.	Woodstock, Ont.	2,000	800 00
Welford, F. B.	Toronto, Ont.	2,100	1,400 00
Waites, Wm.	Woodstock, Ont.	300	300 00
Waites, L.	"	200	200 00
Wilson, J., Jr.	Oakville, Ont.	200	200 00
Wrinch, L. E.	Merton, Ont.	100	100 00
Weber, C. S.	Heidelburg, Ont.	100	100 00
Watson, Jno.	Toronto, Ont.	1,000	1,000 00
Wilson, W. H.	Woodstock, Ont.	100	100 00
Wilson, F. G.	"	100	100 00
Weber, S. M.	Floradale, Ont.	100	100 00
Wood, W. E.	Jarvis, Ont.	100	100 00
Wagner, P. A.	St. Agatha, Ont.	100	100 00
Wilson, L. L.	Niagara Falls, Ont.	300	300 00
Wright, A. P.	Bradford, Ont.	100	100 00
Weber, M. L.	St. Jacobs, Ont.	100	100 00
Wand, E. W.	Woodstock, Ont.	100	100 00
Weidenhammer, F. J.	Hawkesville, Ont.	200	200 00
Woodland, Jas.	Orangeville, Ont.	100	40 00
Wiedrick, Wm.	Edmonton, Alta.	100	100 00
Wilson, R. W.	Strathroy, Ont.	100	100 00
Walker, T. P.	Brantford, Ont.	100	100 00
Wilson, J. W.	Nortonville, Ont.	100	5 00
Webster, D. F.	West Lorne, Ont.	100	90 00
Yungblut, E.	Tavistock, Ont.	100	100 00
Young, D. W.	Burtch, Ont.	200	200 00
Young, Jas.	Mohawk, Ont.	200	200 00
Zavitz, J. C.	Fernhill, Ont.	100	100 00
Zehr, C. I.	Tavistock, Ont.	200	200 00
Zilliax, Hy.	Elmira, Ont.	500	500 00
	Total	$ 117,600	$ 60,665 00

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1910.)

W. A. Young, M. D., President, C. Norie-Miller, F. Norie-Miller, Franklin J. Moore, Vice-President, W. S. Dinnick.

LIST OF STOCKHOLDERS—(As at December 31, 1910.)

Name.	Residence.	Number of Shares.	Amount Subscribed.	Amount paid up.
			$	$ cts.
W. S. Dinnick	Toronto	25	2,500	399 00
W. A. Young, M.D.	"	25	2,500	399 00
C. Norie-Miller	"	25	2,500	399 00
F. Norie-Miller	Perth, Scotland	25	2,500	399 00
Franklin J. Moore	Philadelphia, Pa.	25	2,500	399 00
General Accident Fire and Life Assurance Corporation (Limited)	Perth, Scotland	3,006	300,600	48,005 00
		3,131	313,100	50,000 00

THE CANADIAN FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 17, 1911.)

J. H. Ashdown, President; R. T. Riley, Vice-President; R. J. Campbell, G. R. Crowe, J. Galt, F. W. Stobart, J. A. M. Aikins, G. V. Hastings.

LIST OF SHAREHOLDERS—(As at December 31, 1910).

Name.	Residence.	Amount subscribed and paid up in cash.
		$
Adams, Chas	Toronto, Ont	1,000
Adams, J. H	"	1,000
Agnew, Amy J	Elko, B. C	200
Aikins, J. A. M	Winnipeg, Man	13,600
Alley, W. S	Toronto, Ont	1,000
Anderson, Wm	Winnipeg, Man	200
Andrew, T. N	Port Arthur, Ont	900
Ashdown, Emma L	Winnipeg, Man	10,000
Ashdown, Harry	"	10,000
Ashdown, J. H	"	12,100
Ashdown, Lilhan	"	10,000
Armytage, Kathleen	"	1,000
Banning, Florence	"	10,000
Bathgate, J. L	"	1,600
Bawlf, N	"	3,200
Black, Alex	"	2,500
Blowey, J. T	Edmonton, Alta	1,000
Brock, J. H	Winnipeg, Man	1,000
Buchanan, D. W	"	500
Cadham, J. O	Portage la Prairie, Man	500
Cameron, A. L	Calgary, Alta	1,500
Campbell, Mary	Winnipeg, Man	1,500
Campbell, R. J	"	6,200
Carr, Mrs. Evelyn M	Virden, Man	1,500
Carson, A	Toronto, Ont	300
Cassie, W. M	Winnipeg, Man	200
Clark, S. P	"	2,000
Clayton, Fred. W	Portage la Prairie, Man	2,000
Cockburn, Jennie	Winnipeg, Man	1,500
Cockburn, J. W	"	2,000
Cross, A. E	Calgary, Alta	500
Cross, Wm	Winnipeg, Man	2,500
Crowe, Annie M	"	1,000
Crowe, G. R	"	10,000
Crowe, Herbert	Halifax, N. S	12,500
Crowe, J. A	Winnipeg, Man	1,000
Cruthers, S	Oakville, Ont	200
Culver, W. H. (estate of)	Winnipeg, Man	6,000
Davidson, Sophia E	Neepawa, Man	250
Davidson, J. A	"	250
Denison, A. L	Winnipeg, Man	1,200
Elliott, D. K	"	3,100
Fitzgerald, H. G	Lakefield, Ont	1,000
Flower, C. A	Winnipeg, Man	5,000
Forrest, Helen R	"	1,500
Foster, F. K	"	1,750
Galt, G. F	"	21,200
Galt, John	"	46,600
Greene, J. J	Hamilton, Ont	2,500
Hanbury, John	Brandon, Man	1,000
Hastings, G. V	Winnipeg, Man	10,000
Hume, Mona	"	1,800
Howden, J. H	Neepawa, Man	200
Hutchings, E. F	Winnipeg, Man	9,000

THE CANADIAN FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed and paid up in cash.
		$
Hutchings, R. J	Calgary, Alta	1,000
Huxley, J. E	Winnipeg, Man	14,750
Ireland, W. W	Carberry, Man	500
Johnson, Mabel F	St. John's, Nfld	500
Johnston, W	Winnipeg, Man	2,000
Keddy, P. E. & R. W. Earle (executors and trustees)	Brandon, Man	1,000
Kelly, Jennie W	"	500
Kelly, Mary L	Winnipeg, Man	1,800
Kinnisten, W. H. (estate of)	Calgary, Alta	1,000
Lindsay, W. J	Winnipeg, Man	1,000
Lougheed, J. A	Calgary, Alta	1,000
Lundy, E. B	Portage la Prairie, Man	500
Macdonald, P. A	Winnipeg, Man	1,000
MacKenzie, Kenneth	"	3,700
Manwaring, H. A	Birtle	500
Marsh, D. W	Calgary, Alta	2,500
Marsh, G. T	Toronto, Ont	2,500
Marsh, W. A	Quebec, P.Q	5,000
Martin, Robert	Vancouver, B. C	1,000
Masters, T. P	"	2,000
Matheson, R. M	Brandon, Man	1,500
Matheson, W. A	Winnipeg, Man	1,500
Meredith, H	Brandon, Man	3,300
Millar, T. B	Portage la Prairie, Man	2,500
Milroy, Dr T. M	Winnipeg, Man	500
Mitchell, J. B	"	1,000
Molson, Maria D	Calgary, Alta	600
Murdoff, Margaret	Vancouver, B. C	1,800
Murphy, G. B	Carberry, Man	500
McAllister, J. E	Winnipeg, Man	500
McBride, A	Calgary, Alta	2,400
McDermott, P. J	Minnedosa, Man	500
McDiarmid, J	Brandon, Man	500
McDonald, J. J	Winnipeg, Man	2,000
McIntyre, Mrs. Susie F	Portage la Prairie, Man	500
McKechnie, Albert	Vancouver, B. C	1,000
McKenny, J. T	Duluth, Minn	600
McLaren, G. W	Summerland, B. C	100
McLaren, J. B	Winnipeg, Man	1,000
McLenaghen, J	Toronto, Ont	2,500
McNaughton, R. D	Moosomin, Sask	3,100
Nanton, A. M	Winnipeg, Man	2,300
Newton, C. H	"	500
Orde, W. L	"	1,600
O'Reilly, E. (estate of)	"	300
Pace, F. W	"	5,000
Parrish, W. L	"	1,000
Parsons, S. R	Toronto, Ont	5,000
Pattinson, Ada B. W. (estate of)	Winnipeg, Man	1,000
Patton, F. L	"	500
Pearce, Margaret A	Calgary, Alta	1,000
Pearce, Wm	"	1,000
Peters, Maggie R	Brandon, Man	1,200
Powis, Edmund	Toronto, Ont	20,000
Redmond, Jas	Montreal, Que	6,200
Royal Trust Co. (executors estate of Jas. Reilly)	Calgary, Alta	500
Richards, S. N	Winnipeg, Man	1,000
Riley, C. S	"	25,500
Riley, I. H	"	200
Riley, R. T	"	25,250
Riley, W. J	Calgary, Alta	1,000
Robinson, Jerry	Winnipeg, Man	1,000
Robinson, Capt. Wm	"	5,000
Rutherford, J. G	Ottawa, Ont	500

SESSIONAL PAPER No. 8

THE CANADIAN FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed and paid up in cash.
		$
Riley, Jean I.	Winnipeg, Man.	3,000
Richards, Nora Ann	"	1,000
Sanford, Mrs. H. S.	Hamilton, Ont.	2,500
Saunders, Bernard P. & Duffus, Allan W	Halifax, N. S.	800
Schofield, F. H.	Winnipeg, Man	6,000
Scott, Hattie May	"	1,500
Spearman, T. W	Norwood, Ont	500
Somerset, Mrs. Elizabeth S.	Toronto, Ont.	3,850
Stewart, D. A. (estate of)	Halifax, N. S.	2,000
Stitt. Wm.	Winnipeg, Man.	3,700
Stobart, F. W.	Bedford, Eng.	27,500
Stobart, F. W. (in trust for Millicent)	"	300
Stobart, F. W. (in trust for Frank E.)	"	200
Stobart, F. W. (in trust for Grace M.)	"	400
Stobart, F. W. (in trust for Phœbe B.)	"	200
Stobart, F. W. (in trust for Wm.)	"	100
Tufts, Prof. J. F.	Wolfville, N. S	5,000
Walker, Dr Thos. D.	St. John, N. B.	1,000
Waller, F	Lindsay, Ont.	1,000
Webb, Mrs. Mabel T.	Quebec, P.Q.	6,200
Wellwood, Mrs. Sarah Jane	Minnedosa, Man.	1,000
Whitla, Mrs. E. K	Winnipeg, Man	1,100
Whyte, Wm	"	2,500
Wilson, R. R	"	6,200
Windatt, Miss Clara I	Bowmanville, Ont.	1,000
Wright, S. R	Swan River, Man	800
Young, A. L.	Souris, Man	600
	Total	$ 500,000

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at March 1, 1911.)

D. Murphy, President; J. Gardner Thompson, Vice-President; Sir E. Clouston, Sir Alex. Lacoste, F. W. Thompson, J. W. Binnie, W. E. Matthews.

LIST OF SHAREHOLDERS (As at December 31, 1910.)

Name.	Residence.	Amount Subscribed for.	Amount paid up in cash.
		$	$
John Belfrey	St. Thomas	100	25
Leonard Calder	Saskatoon	100	25
Jas. McIntosh	London	500	125
P. Bellefeuille	Three Rivers	500	125
E. E. White	Manilla, P. I.	500	125
Est. Thos. Newman	Schreiber	500	125
Michael Green	Vancouver, B. C.	300	75
J. G. Gladman	Toronto	100	25
J. H. Walker	Canmore, Alta	300	75
Est. John Smith	Montreal	500	125
D. Murphy	Ottawa	500	125
W. E. Matthews	"	500	125
Est. S. A. Smith	Montreal	600	150
J. M. McNamara	North Bay	1,000	250
Sir E. Clouston	Montreal	500	125
Sir A. Lacoste	"	500	125
J. G. Thompson	"	500	125
J. W. Binnie	"	500	125
F. W. Thompson	"	500	125
The Liverpool, London and Globe Ins. Company.	Liverpool, Eng.	241,500	60,375
	Total	250,000	62,500

THE CENTRAL CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1910).

P. W. Ellis, President; W. B. Tindall, Vice-President; B. E. Bechtel, G. Frank Beer, R. D. Fairbairn, A. Jephcott, W. C. Ludlaw, G. B. Meadows, Howard Murray, A. C. Ransom, W. H. Rowley, J. H. Sherrard, J. F. M. Stewart, C. C. L. Wilson.

(No Shareholders).

THE DOMINION FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at March 1, 1911.)

Robert F. Massie, President; Alexander Turner and Philip Pocock, Vice-Présidents; Nicholas Bawlf, Henry Brock, R. S. Cassels, Charles H. Heys, R. J. Hutchings, Robert Kelly, K. W. Mackenzie, Albert Oakley, Emile Ostiguy, E. M. Sippell.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Andrews, T. B.	Brandon, Man.	1,000	350 00
Andrews, Arthur T.	Winnipeg, Man.	500	175 00
Ackland, D. & Son, Limited.	" "	500	175 00
Assiniboia Music Company	Medicine Hat, Alta.	500	175 00
Argue & Cooper.	Swift Current, Sask.	1,000	350 00
Astley Jones Piano & Organ Co.	Edmonton, Alta.	1,000	350 00
Annable, Geo. M.	Moosejaw, Sask.	1,000	350 00
Alexander, John.	Toronto, Ont.	1,000	350 00
Arnell, John.	Calgary, Alta.	500	175 00
Amundsen, Ole J., & North, John G.	Claresholm, Alta.	500	175 00
Ashton, Edward.	Lloydminster, B.C.	300	105 00
Adolph, F. W.	Baynes Lake, B.C.	500	175 00
Arnold, J. A.	Cranbrook, B.C.	500	175 00
Bronillard, Ovide.	Carmel, Que.	7,500	2,625 00
Bailey, Thomas T.	Portage la Prairie, Man.	1,000	350 00
Bownass, William	Victoria, B.C.	1,000	350 00
Baskerville, Charles A.	Winnipeg, Man.	500	175 00
Bawlf, Nicholas	" "	5,000	1,750 00
Braid, William.	Vancouver, B.C.	1,000	350 00
Brown, John.	Carman, Man.	500	175 00
Black, George.	Winnipeg, Man.	1,500	525 00
Bellamy, Thomas.	Edmonton, Alta.	1,000	350 00
Brotherton, Walter J.	Medicine Hat, Alta.	500	175 00
Beveridge, John C.	" "	500	175 00
Burnett, Arthur.	Maple Creek, Sask.	500	175 00
Brown, E. Clinton.	St. John, N.B.	1,000	350 00
Bradley & Tuck	Calgary, Alta.	500	175 00
Battell Bros., Limited.	Moosejaw, Sask.	2,500	875 00
Bartlett, James H.	Souris, Man.	1,000	350 00
Brown, J. & E.	Portage la Prairie.	500	175 00
Baird, Samuel A.	Victoria, B.C.	2,500	875 00
Bareshaw, Frederick B.	Toronto	500	175 00
Bright, Albert	Winnipeg, Man.	5,000	1,750 00
Brock, Henry.	Toronto, Ont.	5,000	1,750 00
Brown, Annie (estate of).	Manchester, Eng.	5,000	1,750 00
Baker, Alfred H.	Rosebank, Man.	500	175 00
Bridgett, Robert J.	Okotoks, Alta.	300	105 00
Bradley, Levi.	High River, Alta.	500	175 00
Bowman, C. B.	Lethbridge, Alta.	500	175 00
Blow, Thomas H.	Calgary, Alta.	500	175 00
Budd, George H.	Raymond, Alta.	300	105 00
Beebe, Wm. A.	Blairmore, Alta.	300	105 00
Belleau, Jas. F.	Quebec, Que.	500	175 00
Brais & Dupras	Longueuil, Que.	500	175 00
Bray, Charles Jas.	Gleichen, Alta.	300	105 00
Blackbourn, Frederick H.	" "	200	70 00
Barnard, Robt. J.	Vancouver, B.C.	500	175 00
Baker, Camilla A.	Vermilion, Alta.	300	105 00
Brincombe, Matthew.	" "	300	105 00
Brett, Robt. G., M.D.	Banff, Alta.	1,000	350 00
Brewster, William Andrew.	" "	500	175 00
Ballantyne Bros.	High River, Alta.	300	105 00
Black, D. E.	Calgary, Alta.	300	105 00
Barron, Ralph.	Didsbury, Alta.	500	175 00

THE DOMINION FIRE INSURANCE COMPANY.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Bovey, John N. & Charles	Winnipeg, Man.	500	175 00
Bell, Nat	Edmonton, Alta	500	175 00
Bradley, James	Wetaskiwin, Alta	100	35 00
Beaubien, L. E	Sorel, Que	100	35 00
Crichton, D. R	Calgary, Alta	500	175 00
Cowan, James	Portage la Prairie, Man	1,000	350 00
Costigan, C	" " "	500	175 00
Clark, Charles W	Winnipeg, Man.	400	140 00
Cunningham, Harry C	Carman, Man	500	175 00
Chrisholm, A. R	Edmonton, Alta	500	175 00
Cristall, Abraham	" "	1,000	350 00
Colling, John W	Moosejaw, Sask.	500	175 00
Clark, Aleck	Regina, Sask	1,000	350 00
Curran, Joseph B	Brandon, Man	500	175 00
Courtney, T. F	Halifax, N. S	1,000	350 00
Crowell, Maurice O	" "	1,000	350 00
Comer, Chas. F. (estate of)	Calgary, Alta	1,000	350 00
Courtice, Andrew J	Maple Creek, Sask	500	175 00
Currie, Lottie L	Brandon, Man	300	105 00
Craig, Thomas	Ridgetown, Ont	200	70 00
Collins, Franklin	Miami, Man	5,000	1,750 00
Coventry Bros	Moosejaw, Sask	1,000	350 00
Cushing, Arthur T	Edmonton, Alta	1,000	350 00
Currie, Robt. Wilson	Souris, Man	500	175 00
Carleton, James G	St. John, N.B	100	35 00
Clarke, Richard H	Moosejaw, Sask	1,000	350 00
Coppinger, Thos. S	Morden, Man	1,000	350 00
Campbell, Walter L	Viking, Alta	500	175 00
Callander, John C	Hartney, Man	500	175 00
Cote, Joseph	Ottawa, Ont	300	105 00
Currie, William	Brandon, Man	500	175 00
Campbell, A. M	Winnipeg, Man	2,000	700 00
Carstens, Hugo	" "	500	175 00
Cassels, R. S	Toronto, Ont	5,000	1,750 00
Curtis, John Harvey	Nanton, Alta	300	105 00
Cote, Clarence J	Claresholm, Alta	100	35 00
Cressman, Millo	Stavely, Alta	200	70 00
Cameron, C. E	Leavings, Alta	200	70 00
Chown, W. W	Edmonton, Alta	100	35 00
Cobley, Geo. Co	Frank, Alta	500	175 00
Cabana, Joseph N	St. Hyacinthe, Que	500	175 00
Clements & Son	Vegreville, Alta	500	175 00
Craig Bros	Vermilion, Alta	300	105 00
Crosby, Louis S	Banff, Alta	300	105 00
Cobbledick, Joseph	Calgary, Alta	300	105 00
Cawker, Edwin Morley	Medicine Hat, Alta	500	175 00
Chambers, Hugh Wesley	Didsbury, Alta	300	105 00
Clark, Aleda Maud	Regina, Sask	500	175 00
Campbell, R. J	Boissevain, Man	500	175 00
Campbell, Robt. E	Calgary, Alta	500	175 00
Campeau, J. Alph. & Co	Thetford Mines, Que	200	70 00
Dauray, L. O	St Denis, Que	1,000	350 00
Deacon, William. H	Winnipeg, Man	500	175 00
Douglas & Co	" "	1,000	350 00
Dickinson, Lionel	Victoria, C B.	1,500	525 00
Davidson, William W	Moosejaw, Sask	1,000	350 00
Davidson, Albert T	Winnipeg, Man	5,000	1,750 00
Driscoll, Alfred	Edmonton, Alta	2,000	700 00
Doyle, Ernest M	Calgary, Alta	500	175 00
Dixon Bros	Maple Creek, Sask	1,000	350 00
Dick, Albert A	Calgary, Alta	1,000	350 00
Dorrell, Henry	Moosejaw, Sask	1,000	350 00
Douglas, Wm. G	Winnipeg, Man	500	175 00
Devlin, Mark	" "	5,000	1,750 00

SESSIONAL PAPER No. 8

THE DOMINION FIRE INSURANCE COMPANY.—*Continued.*

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Donaldson, Joseph	Brandon, Man	500	175 00
Douglas, H. W. B	Edmonton, Alta	2,000	700 00
Doyle, Wm. B	Claresholm, Alta	200	70 00
Denney, S. E	Wetaskiwin, Alta	500	175 00
Drain, D. C	Blairmore, Alta	300	105 00
Demers, N. A	Frechette, Que	100	35 00
Desjardines, J. M	Laurentides, Que	200	70 00
The Duthie Co	Fernie, B. C	500	175 00
Edgecombe, Alfred G	St. John, N. B	1,000	350 00
Elliott, John Thompson	Boissevain, Man	500	175 00
Edwards, Ernest George	Dundurn, Sask	500	175 00
Evans, Jaue	Brandon, Man	500	175 00
Edwards, Robert H	Halifax, N. S	500	175 00
Edgar, Norman S	Regina, Sask	1,000	350 00
Fontaine, V. Ernest	St. Hyacinthe, Que	1,000	350 00
Frankfurter, George	Winnipeg, Man	1,000	350 00
Fairbairn, James	Portage la Prairie, Man	500	175 00
Finch, Hilliard Newton	Carman, Man	500	175 00
Farrell, Hon. Just. Alex. G	Moosomin, Sask	1,000	350 00
Fleming, John H	Maple Creek, Sask	500	175 00
Foley, Charles R	Killarney, Man	500	175 00
Fraser, Donald & Co	Winnipeg, Man	500	175 00
Farmer, James H	Frank, Alta	300	105 00
Fear, Wm. Henry & Geo. M	Banff, Alta	500	175 00
Fuse, Hyotaro	Victoria, B.C	1,000	350 00
Fraser, F. B	Gervin, Sask	500	175 00
Foisy, J. H	Montreal, Que	200	70 00
Fraser, John Duncan	Tuxford, Sask	1,000	350 00
Foley, Timothy & Michael	St Paul, Minn	5,000	1,750 00
Green, James Douglas	Edmonton, Alta	1,000	350 00
Gordon, C. H. & Co	Regina, Sask	1,000	350 00
Green, Fred. Joseph	Calgary, Alta	500	175 00
Gooderidge, Henry	Edmonton, Alta	1,000	350 00
Gariepy, J. H	" "	1,000	350 00
Gilmour, T. H	Winnipeg, Man	5,000	350 00
Green, Patrick	" "	300	105 00
Griffiths, Thomas	" "	300	105 00
Gunn, Robt. R	" "	1,000	350 00
Gunn, J. A., M.D	" "	1,000	350 00
Gardner, Arthur C	" "	500	175 00
Grier, D. J	Macleod, Alta	300	105 00
Gaetz & Smith	Red Deer, Alta	200	70 00
Gaetz & Gaetz	" "	200	70 00
Gayette, Alexander	Frank, Alta	300	105 00
Gates, John L	Fernie, B.C	500	175 00
Gordon, Charles	Vegreville, Alta	300	105 00
Gainer, J	Strathcona, Alta	300	105 00
Guertin, H	Montreal, Que	200	70 00
Guertin, V	" "	300	105 00
Gareau, J. O	" "	200	70 00
Harvey, J. Newton	St. John, N.B	2,500	875 00
Hunter James	" "	500	175 00
Huston, James	Manitou, Man	500	175 00
Harlow, Robert J	Victoria, B.C	500	175 00
Hoover & Co	Winnipeg, Man	1,000	350 00
Hanlon, Michael	" "	1,000	350 00
Hesson, Fred. H	" "	500	175 00
Huckell, Benjamin A	Carberry, Man	200	70 00
Hutchings, Charles H	St. John, N.B	500	175 00
Hutchings, Robert John	Calgary, Alta	5,000	1,750 00
Higgs, Frederick F	" "	2,000	700 00
Hatfield, Thomas A	" "	5,000	1,750 00
Harwood, Frank C	Moosejaw, Sask	500	175 00
Hawke, John	" "	500	175 00

THE DOMINION FIRE INSURANCE COMPANY.—*Continued.*

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Hall, Geo. C.	Portage la Prairie, Man.	500	175 00
Hanna, Edmund Wellington	Winnipeg, Man.	500	175 00
Heinmiller, Edwin J.	Regina, Sask.	500	175 00
Hill, W. H. A.	" "	1,500	525 00
Hearn, A. R. B.	Brandon, Man.	200	70 00
Henderson, Geo. G.	Fernie, B.C.	500	175 00
Heys, Charles H.	Toronto, Ont.	5,000	1,750 00
Hitchcock, Arthur	Moosejaw, Sask.	1,000	350 00
Hunter, Helen.	Hartney, Man.	500	175 00
Hasselfield, Charles Frederick	Deloraine, Man.	500	175 00
Hornby, James A.	Calgary, Alta.	500	175 00
Holmes, Norman G.	Claresholm, Alta.	100	35 00
Heap & MacLean	Macleod, Alta.	100	35 00
Hall & Fairweather	St. John, N.B.	1,000	350 00
Hopkins, Frank B. D.	" "	1,000	350 00
Higinbotham, John D	Lethbridge, Alta.	500	175 00
Hunter, Geo.	Calgary, Alta.	500	175 00
Haddin, John.	Winnipeg, Man.	200	70 00
Hammell, George & Joseph	Carstairs, Alta.	300	105 00
Inglis, John.	Brandon, Man.	1,000	350 00
Jones, M. Beer	Moncton, N.B.	500	175 00
Johnson, Henry John	Fernie, B.C.	1,000	350 00
Johnston, William	Winnipeg, Man.	1,000	350 00
Jackson, Geo. Nelson	" "	2,000	700 00
Jackson Bros.	Edmonton, Alta	1,000	350 00
Jessup, A. Z.	Nanton, Alta.	100	35 00
Johnston, J. J.	Lethbridge, Alta.	200	70 00
Kelly, Robert	Vancouver, B.C.	5,000	1,750 00
Knott, Frederick John	Winnipeg, Man.	500	175 00
Kent & Brown Co., Ltd.	Moosejaw, Sask.	500	175 00
Kennedy, James	St. John, N.B.	1,300	1,300 00
Keen, Wm. Henry	Nanton, Alta.	200	70 00
Kennedy, J. D.	Sherbrooke, Que.	500	175 00
Kingsley, John T. D.	Claresholm, Alta.	200	70 00
Kieffer Bros.	Montreal, Que.	200	70 00
Likely, Joseph A.	St. John, N.B.	1,300	1,300 00
Laing, Geo. A.	Vancouver, B.C.	500	175 00
Lush, Frank	Deloraine, Man.	500	175 00
Long & Co.	Medicine Hat, Alta.	500	175 00
Loree, William	Winnipeg, Man.	1,000	350 00
Lockhart, C. B.	St. John, N.B	500	175 00
Livingston, Donald Lamont	Deloraine, Man.	500	175 00
Lawlor, Thomas James	Killarney, Man.	1,000	350 00
Ludlow, James H.	Winnipeg, Man.	300	105 00
Lethbridge Brewing & Malting Co.	Lethbridge, Alta.	500	175 00
Lethbridge Herald Printing Co.	" "	100	35 00
Lang August V.	Frank, Alta.	300	105 00
Lacy, Gully & Co.	Vegreville, Alta.	300	105 00
Lloyd, Geo. H.	Strathmore, Alta.	500	175 00
Lessard, P. E.	Edmonton, Alta	2,500	875 00
Legault, O. W.	St. Laurent, Que.	100	35 00
Massie, Robt. F.	Toronto, Ont.	12,000	4,200 00
Mackenzie, Kenneth W.	Edmonton, Alta.	5,000	1,750 00
Morris, Mrs. Margaret	" "	1,000	350 00
Magrath, Hart & Co.	" "	5,000	1,750 00
Muir, William	Brandon, Man.	3,000	1,050 00
Maynard, James	Victoria, B.C.	2,500	875 00
Maxwell, Thomas H.	Winnipeg, Man.	500	175 00
Millidge, Josiah John	Brandon, Man.	1,000	350 00
Milne, David.	Medicine Hat, Alta.	500	175 00
Muir, James	Calgary, Alta.	1,000	350 00
Micklethorough, Robt. E	Regina, Sask.	500	175 00
Mytton, Henry Francis.	" "	1,000	350 00
Murdoff, Harry Morton	Winnipeg, Man.	500	175 00

SESSIONAL PAPER No. 8

THE DOMINION FIRE INSURANCE COMPANY.—*Continued.*

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Mickle, George Thomas	Ridgetown, Ont.	200	70 00
Morrison & Johnston	Lacombe, Alta.	1,000	350 00
Metcalfe, J. H.	Portage la Prairie, Man.	500	175 00
Mayer, Samuel F.	Edmonton, Alta.	1,000	350 00
Millar, Thomas	Moosejaw, Sask.	500	175 00
Mathews, Edward Charles	" "	1,000	350 00
Mitchell & Hembroff	" "	1,000	350 00
Macdonald, Hon. Just. D. A.	Winnipeg, Man.	500	175 00
Macdonald, Duncan M.	" "	1,000	350 00
Mahony, William B.	Halifax, N.S.	300	105 00
Murphy, William Geo.	Carberry, Man.	500	175 00
Mickleborough, George	Regina, Sask.	500	175 00
Munroe, Robert	Miami, Man.	5,000	1,750 00
Masse, L. A.	Montreal, Que.	11,000	2,750 00
Morris, Edward Arthur	Vancouver, B.C.	5,000	1,750 00
Macdonnell, D. G.	" "	2,500	875 00
Mitchell, J. B.	Winnipeg, Man.	500	175 00
Martin, William D.	Moncton, N.B.	500	175 00
Meredith, Henry	Brandon, Man.	200	70 00
Macpherson, R. G.	Vancouver, B.C.	1,500	525 00
Marsh, John H.	Leavings, Alta	100	35 00
Martin, Alex.	Calgary, Alta.	300	105 00
Moore, Philip A.	Banff, Alta.	1,000	350 00
Morrison, Duncan Wright	High River, Alta.	300	105 00
Moore, Wm., jr.	Victoria, B.C.	500	175 00
Maguire, W.	Rivière Bonaventure, Que.	500	175 00
Manley & Loney	Moosejaw, Sask.	2,500	875 00
McTavish, A. R.	Calgary, Alta.	500	175 00
McLennan, R. P.	Vancouver, B.C.	1,000	350 00
McIntosh, David	Winnipeg, Man.	500	175 00
McClymont, Thomas	Prince Rupert, B.C.	500	175 00
McDonald, John R. D.	Winnipeg, Man.	500	175 00
McDiarmeid, Alfred Reginald	Brandon, Man.	1,000	350 00
McRae, Alexander C.	Winnipeg, Man.	500	175 00
McMillan, Allan F.	Vancouver, B.C.	100	35 00
McDermott, Patrick Joseph	Minnedosa, Man.	1,000	350 00
McNaughton, James	Killarney, Man.	500	175 00
McLeod, Kenneth A.	Vancouver, B.C.	1,000	350 00
McLean, Donald	Moosejaw, Sask.	2,000	700 00
McLean, William John	Medicine Hat, Alta.	1,000	350 00
McKenzie & Mann	Swift Current, Sask.	500	175 00
McBride, Edward	Calgary, Alta.	1,000	350 00
McCrimmon, Malcolm	Edmonton, Alta	1,000	350 00
McAvity, James Lupton	St. John, N.B.	1,000	350 00
McLeod, Malcolm J.	Winnipeg, Man.	500	175 00
McInnis, J. K.	Regina, Sask.	500	175 00
McCutcheon, Albert N.	Winnipeg, Man.	5,000	1,750 00
McCarthy, Edward	Regina, Sask.	2,500	875 00
McKillop, Dougald	Portage la Prairie, Man.	500	175 00
McRobbie, John H.	St. John, N.B.	1,300	1,300 00
McElvenny, Wm. James	Winnipeg, Man.	500	175 00
McLeod, Wm. E.	Okotoks, Alta.	500	175 00
McKenzie, Malcolm W.	Nanton, Alta.	200	70 00
McNeil, J. C.	Calgary, Alta.	500	175 00
McIntyre, Duncan J.	Coleman, Alta.	300	105 00
MacFarlane, Robt. Geo.	Melville, Sask.	100	35 00
McClure, Roland W.	Winnipeg, Man.	500	175 00
McMillan, Neil	Moosejaw, Sask.	1,000	350 00
Mackie, Henry Arthur	Edmonton, Alta.	2,500	875 00
Nolan, John A.	Calgary, Alta.	500	175 00
Neilson, Hugh	" "	1,000	350 00
Nankin, Samuel	Edmonton, Alta.	1,500	525 00
Naden, Thomas Holmes	Macclesfield, England	500	175 00
Neff, Charles E.	Medicine Hat, Alta.	500	175 00

THE DOMINION FIRE INSURANCE COMPANY.—*Continued.*

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Normand, N.	Laurierville, Que.	100	35 00
Olafson, Gisli	Winnipeg, Man.	500	175 00
Osborne, William J.	" "	1,000	350 00
Ostigny, Emile	St. Hyacinthe, Que.	5,700	5,700 00
Outhit, C. W.	Halifax, N.S.	1,000	350 00
Oakley, Albert	Toronto, Ont.	5,000	1,750 00
Oliver, William	Lethbridge, Alta.	500	175 00
O'Hara, C. V.	Frank, Alta.	300	105 00
Ou, Mar	Blairmore, Alta.	300	105 00
Ontkes, Didderich & Armstrong, Burton, H.	Crossfield, Alta.	300	105 00
Ostrum, Lars Avel	Staveley, Alta.	500	175 00
Potter & MacDougall	Edmonton, Alta.	1,000	350 00
Pocock, Philip	London, Ont.	5,500	1,925 00
Parker, James	Victoria, B.C.	500	175 00
Pearson, Thomas Tyson	Winnipeg, Man.	500	175 00
Price, Harry Stevenson	Boissevain, Man	500	175 00
Pollock, William	Maple Creek, Sask.	2,000	700 00
Pickard, Isaac H.	Edmonton, Alta.	3,000	1,050 00
Porter, Nathaniel J.	Moosejaw, Sask.	500	175 00
Parker, Wm. Anselm	Manitou, Man.	500	175 00
Payne, Howard R. A.	Winnipeg, Man.	500	175 00
Paine, Wm. B.	" "	1,000	350 00
Powell, James A.	Edmonton, Alta.	2,000	700 00
Ponoka Land Co.	Ponoka, Alta.	100	35 00
Philbrick, E. E.	Danville, Que.	100	35 00
Queen, James Matthews	St. John, N.B.	500	175 00
Quick, Gordon Wright	Maple Creek, Sask.	1,000	350 00
Renwick, Neil W.	Toronto, Ont.	5,000	1,750 00
Ross Bros.	Edmonton, Alta.	1,000	350 00
Russell, Lang & Co.	Winnipeg, Man.	1,000	350 00
Robertson, Wm.	Calgary, Alta.	2,000	700 00
Ross, Daniel Norman	Winnipeg, Man.	500	175 00
Robertson & Hackett	Vancouver, B.C.	1,000	350 00
Ruby, John E.	Winnipeg, Man.	500	175 00
Rubinovich & Haskell	Montreal, Que.	1,000	350 00
Rombough, A. L.	Boissevain, Man.	100	35 00
Reid, Charles	Swift Current, Sask.	1,000	350 00
Reid, Thomas	Regina, Sask.	500	175 00
Robinson, Geo. Thomas C.	Calgary, Alta.	1,000	350 00
Rubinovich, Israel Moses	Montreal, Que.	1,000	350 00
Rose, Frederick E.	St. Stephen, N.B.	5,000	1,750 00
Riddell, John R.	Moosejaw, Sask.	500	175 00
Roughton, Stephen	Kingston	500	175 00
Rosse, E. C.	Regina, Sask.	500	175 00
Roberts, Sidney	Edmonton, Alta.	1,000	350 00
Robertson, Benjamin	St. John, N.B.	200	70 00
Rundle, Wm. P.	Portage la Prairie, Man.	500	175 00
Revercomb, Charles H.	Victoria, B.C.	500	175 00
Ringrose, Geo. W.	Claresholm, Alta.	100	35 00
Shea, Patrick	Winnipeg, Man.	500	175 00
Simpson, G. Herbert	Montreal, Que.	1,000	350 00
Senecal, Rev. L. A.	St. Hyacinthe, Que.	500	175 00
Schnarr, Wm. Joseph	Killarney, Man.	500	175 00
Star Electric Co.	Winnipeg, Man.	500	175 00
Steele, Frederick	" "	500	175 00
Shore (estate of Sidney)	Victoria, B.C.	500	175 00
Stephens, G. F. & Co., Ltd.	Winnipeg, Man.	500	175 00
Spencer, Christopher	Victoria, B.C.	2,500	875 00
Sherlock, Philip James	Killarney, Man.	200	70 00
Sutherland, Donald MacLeod	Boissevain, Man.	600	210 00
Slater, Ransom L.	Moosejaw, Sask.	500	175 00
Sugarman, William	Edmonton, Alta.	1,000	350 00
Stewart, James N.	Regina, Sask.	1,000	350 00
Shannon, Wellington Belford	Viscount, Sask.	500	175 00

SESSIONAL PAPER No. 8

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Shaw, Francis Wood	Gibson Landing, B.C.	500	175 00
Sipprell, E. M.	St. John, N.B.	5,000	1,750 00
Stuart, James	Winnipeg, Man.	5,000	1,100 00
Snell, Herbert	Moosejaw, Sask.	1,000	350 00
Smith, Geo K.	" "	500	175 00
Schaab, Andrew	Regina, Sask.	500	175 00
Smith, William Holmes	Carman, Man.	500	175 00
Siebenbaum, H.	Victoria, B.C.	1,300	455 00
Smith, Daniel	Winnipeg, Man.	5,000	1,750 00
Somerville, W. & Son	Chatham, Ont	300	105 00
Sala, Paul	Winnipeg, Man.	500	175 00
Smith, Edward J. C.	Victoria, B.C.	500	175 00
Shaw & Cooper	Nanton, Alta.	300	105 00
Sibbett & Hallett	" "	300	105 00
Sage, Robert	Lethbridge, Alta.	200	70 00
Sparks, Abraham	Blairmore, Alta	300	105 00
Spencer, John H.	Medicine Hat, Alta.	100	35 00
Seigler, Henry	Edmonton, Alta.	1,000	350 00
Sutherland, James A.	Crossfield, Alta.	300	105 00
Sisman, Herbert	Aurora, Ont.	300	105 00
Stuart, T. R. & Co.	Calgary, Alta.	500	175 00
Shantz, Elijah B.	Carstairs, Alta.	300	105 00
Solis, E. H.	Valleyfield, Quebec.	500	175 00
Skelton, Henry	Strathcona, Alta.	5,000	1,750 00
Thomas, F. S.	St. John, N.B.	100	35 00
Thomas, Robert C.	Calgary, Alta	2,000	700 00
Taylor, D. J.	Winnipeg, Man.	2,000	700 00
Taylor, Edmund L.	"	2,000	700 00
Thorne, Levert H	St. John, N.B.	100	35 00
Taylor, Alexander	Edmonton, Alta	1,000	350 00
Turnbull & McCullock, Drs.	Moosejaw, Sask.	1,000	350 00
Thomson, Wm. A., M.D.	Regina, Sask.	500	175 00
Tenaille, Daniel T	Maple Creek, Sask	1,000	350 00
Turner, Hyles Egbert	Winnipeg, Man.	500	175 00
Turner, Alexander	Hamilton, Ont.	5,000	1,750 00
Tavender, E. F. L.	Calgary, Alta.	2,500	875 00
Taylor, Frank L.	Winnipeg, Man.	500	175 00
Thompson, Lewis Edwin	Davidson, Sask.	500	175 00
Troughton, E.	Lumsden, Sask.	200	70 00
Trudel, Benoit.	Montreal, Que.	300	105 00
Thompson, Miss Lottie.	Calgary, Alta.	1,000	350 00
Urquhart, Andrew	Lacombe, Alta.	2,000	700 00
Underwood, Thomas	Calgary, Alta	2,500	875 00
Vrooman, Wm. A.	Winnipeg, Man.	500	175 00
Vail, Charles E	St. John, N.B.	2,000	700 00
Vrooman, Geo. L.	Lethbridge, Alta	200	70 00
Webster, Geo. W.	Swift Current, Sask.	2,000	700 00
Wilson, Frederick C. B.	Maple Creek, Sask.	500	175 00
Wilson, Alexander	Victoria, B.C.	500	175 00
Williamson Bros.	Edmonton, Alta.	1,000	350 00
Welch, Alexander Robt.	Boissevain, Man.	1,000	350 00
Whitla, Henry Walter.	Winnipeg, Man.	1,000	350 00
Wiseman, R. B. & Co.	" "	500	175 00
White & Manahan	" "	500	175 00
Watts, Thomas A.	" "	1,000	350 00
Williams, W. T.	Victoria, B.C.	2,500	875 00
Walton & Cleave	Carman, Man.	500	175 00
Wellington, John H	Moosejaw, Sask.	1,000	350 00
Watson Bros.	Calgary, Alta.	1,000	350 00
Western Planing Mills Co.	" "	1,000	350 00
Whittaker, John Thomas	Moosejaw, Sask.	500	175 00
Walton, Geoffrey H.	Winnipeg, Man.	2,500	875 00
Williamson, Matthew R.	" "	500	175 00
Whitlock, George H.	Moosejaw, Sask.	1,000	350 00

THE DOMINION FIRE INSURANCE COMPANY.—*Concluded.*

LIST OF SHAREHOLDERS.—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Wadleigh, William Wilfred	Edmonton, Alta	5,000	537 00
Williamson, Robt. G	Maple Creek, Sask	500	175 00
Wilkinson, James B	Deloraine, Man	500	175 00
Wallis, Henry A	Killarney, Man	1,000	350 00
Watt, John Robt. Langmuir	Winnipeg, Man	500	175 00
White, Thomas F	St. John, N.B	500	175 00
Wallace, Charles A	Calgary, Alta	1,000	350 00
Welliver, Robt. Barclay	Red Deer, Alta	100	35 00
Wallace, Dora E	Fernie, B.C.	500	175 00
Worth & Holden	Vegreville, Alta	300	105 00
Williams, David	Canmore, Alta	1,000	350 00
Weber, Manasseh	Didsbury, Alta	500	175 00
Yates, Albert R	Gleichen, Alta	200	70 00
Total		$180,300	$169,932 00

THE DOMINION GUARANTEE COMPANY (LIMITED.)

LIST OF DIRECTORS (as at February 25, 1911)

Fred. W. Evans, Pres., Benj. Tooke, Vice Pres., J. M. Fortier, William Hanson, H. B. Ames, M.P., Geo. G. Foster, K.C., F. W. Fairman.

LIST OF SHAREHOLDERS (As at December 31, 1910).

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$
Ames, H. B., M.P.	Montreal	10,500	4,200
Ames, Mrs C. M.	"	7,000	2,800
Ames, Miss M. C.	"	2,000	800
Andrus, Mrs Z. B.	East Orange, N. J.	2,200	880
Bickerdike, R.	Montreal	5,000	2,000
Brown, R. A.	New York	3,900	1,560
Drummond, Lady G. J.	Montreal	5,000	2,000
Evans, F. W.	"	5,500	2,200
Evans, F. W., (Executor)	"	5,000	2,000
Evans, Mrs M. L.	"	1,300	520
Eveleigh, J.	"	4,500	1,800
Eveleigh, Miss J. S.	"	500	200
Ewing, estate late S.	"	15,000	6,000
Finley, " S.	"	10,000	4,000
Fairman, " F.	"	2,500	1,000
Fairman, F. W.	"	2,500	1,000
Fairman, Mrs M.	"	400	160
Foster, G. G., K.C.	"	6,900	2,760
Fortier, J. M.	"	6,600	2,640
Good, Brent	New York	10,000	4,000
Greenshields, J. N.	Montreal	2,500	1,000
Greenshields, R. A. E.	"	7,500	3,000
Gemmill, Mrs E. H.	Ottawa	1,000	400
Hanson, Edwin.	Montreal	2,500	1,000
Hanson, Wm.	"	3,700	1,480
Hanson Bros.	"	2,900	1,160
Hagar, Walter C.	"	2,500	1,000
Locker, C. R.	"	5,000	2,000
Miller, Laura C.	"	5,000	2,000
Moseley, Miss M. R.	"	2,500	1,000
Marsh, Mrs Jessie T.	London, Eng.	3,900	1,560
Nelson, Fred. E.	Montreal	5,000	2,000
Ogilvie, Mrs S. L.	"	5,000	2,000
Routh, Executors late J. H.	"	1,000	400
Sherwood, Mrs E. A.	Ottawa	15,000	6,000
Strachan, estate W.	Montreal	5,000	2,000
Sims, A. Haig	"	10,000	4,000
Smith, R. Wilson	"	2,500	1,000
Torrance, John	"	2,500	1,000
Torrance, J. F.	"	2,500	1,000
Tooke, Benj.	"	5,400	2,160
Wait, Miss M. A.	"	800	320
	Total	$200,000	$80,000

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1910)

A. E. Gooderham, President ; C. D. Warren and James F. W. Ross, Vice-Presidents ; Robert Archer, R. L. Patterson, W. G. Blackstock, D. D. Mann, J. E. Roberts.

LIST OF SHAREHOLDERS—(As at December 31, 1910).

Name.	Number of shares.	Of which are preferred.	Amount subscribed.	Amount paid up.
			$	$
S. F. McKinnon	100		10,000	5,000
C. D. Warren	90		9,000	4,500
R. L. Patterson	50		5,000	2,500
Robert Crean (estate of)	20		2,000	1,000
Robert Archer	50	30	5,000	2,500
J. I. Thornton	20	10	2,000	1,000
Henry Lowndes (estate of)	30	10	3,000	1,500
John Flett	50		5,000	2,500
James F. W. Ross	160	60	16,000	8,000
Blackstock, (Mrs) H.V	30		3,000	1,500
D. D. Mann	100		10,000	5,000
Geo. Gooderham (in trust)	150	75	15,000	7,500
Albert E. Gooderham	50		5,000	2,500
Geo. Gooderham (estate of)	1,454	1,002	145,400	72,700
Wm G. Blackstock	20		2,000	1,000
Jas. E. Roberts	70		7,000	3,520
Total	2,444	1,187	$244,400	$122,220

THE DOMINION PLATE GLASS INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1910).

A. Ramsay, President ; J. C. Holden, Vice-President ; Chas. Tymonds, A. F. Ramsay, E. Dowsley, Secretary-Treasurer.

LIST OF SHAREHOLDERS—(As at December 31, 1910).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Ramsay, A.	Montreal	20,000	8,000
Ramsay, A. F.	"	1,000	400
Ramsay, W. B.	"	1,000	400
Holden, J. C.	"	1,000	400
Tymonds, Chas.	"	1,000	400
Dowsley, E.	"	1,000	400
	Total	$25,000	$10,000

THE EQUITY FIRE INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 28, 1911.)

Hon. Thos. Crawford, President; C. C. VanNorman, Alfred Taylor and J. M. Queen, Vice-Presidents, His Honor Judge Morgan, W. R. Tudhope, D. Hibner, David Carlyle, W. Vandusen.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Ainlay, Thomas	Mount Forest, Ont.	250	25
Alexander, A. W.	Guelph, Ont.	500	250
Alexander, Dr. W. H.	Toronto, Ont.	500	250
Allen, Herbert Philip	London, Ont.	500	250
Ardagh, Henry H.	Barrie, Ont.	600	350
Arthur, Dr. Jos. Robins	Collingwood, Ont.	500	250
Bailey, James	Harriston, Ont.	250	125
Baldwin, Geo. S.	Aurora, Ont.	1,100	600
Ball, George	Barrie, Ont.	500	250
Barrick, Dr. E. J.	Toronto, Ont.	500	250
Beach, A. W.	Winchester, Ont.	50	5
Beattie, James	Seaforth, Ont.	250	125
Begg, Herbert	Toronto, Ont.	500	50
Bell, Judge A.	Chatham, Ont.	2,000	1,000
Berry, Hartley	Brantford, Ont.	1,000	500
Biggar, W. H., K.C.	Montreal, P.Q.	500	250
Bishop, William	Ottawa, Ont.	100	100
Blair, Geo. F.	Goderich, Ont.	100	50
Boles, estate Jas. P.,	Ingersoll, Ont.	1,000	500
Bonnick, Mrs. Esther Louise	Toronto, Ont.	500	250
Boyer, J.	Kincardine, Ont.	500	250
Brook, B. F., estate of	Listowel	600	350
Brooke, estate of J. E.	Toronto, Ont.	1,500	750
Brown, F. Clement	Vancouver, B. C.	500	50
Brown, Wm Greenwood	Toronto, Ont.	10,950	2,495
Bruce, E. W.	"	500	250
Burgess, Herbert H.	Owen Sound, Ont.	750	375
Burr, Mrs. Emma C.	Guelph, Ont.	1,000	500
Burr, estate F. C.	"	2,000	1,000
Burr, M. W.	"	1,250	625
Burritt, estate of A.	Mitchell, Ont.	2,500	1,250
Cable, William	Toronto, Ont.	500	50
Cameron, Mrs. Emily and Miss Maud	Petrolia, Ont.	500	50
Cameron, John H.	Brussels, Ont.	750	375
Campbell, Arch. G.	Harriston, Ont.	500	250
Carlyle, David	Toronto, Ont.	1,100	550
Carlyle, Mrs. Isabel	"	150	75
Carpenter, E. R.	Collingwood, Ont.	500	250
Carroll, estate Ellen	Richmond Hill, Ont.	500	50
Carscadden, Mrs. Nellie E.	Galt, Ont.	1,500	150
Carscadden, Thomas	"	3,000	1,500
Carson, C.J. John	Montreal, Que.	2,050	2,050
Carson, estate of Samuel	Meaford, Ont.	500	50
Chisholm, Mrs. Norah M.	Belleville, Ont.	500	250
Chrysler, M. A.	Orono, Me., U.S.A.	500	250
Cockburn, Mrs. M. H.	Toronto, Ont.	500	50
Cody, Miss Annie	Newmarket, Ont.	500	250
Coldbeck, E. C.	West Toronto, Ont.	1,500	750
Connell, Dr. J. C.	Kingston, Ont.	600	350
Cook, John C.	Kincardine, Ont.	500	250
Cormack, estate of James	Guelph, Ont.	1,000	500
Cornish, estate of Rev. A. C.	Toronto, Ont.	1,000	100
Crawford, G. S.	"	1,000	500
Crawford, The Hon. Thomas	"	5,750	2,875
Crowhan, Alva W.	Peterborough, Ont.	500	250
Crowhan, Mrs Clara	"	500	250
Cyr, Isaac	Medicine Hat, Alta.	500	50

THE EQUITY FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Dufton & Sons	Stratford, Ont	250	125
Dunlop, James	Hamilton, Ont	800	550
Eakins, Thomas	Harriston, Ont	250	125
Elliott, Dr. Adam G	Lucknow, Ont	500	250
Elliott, C. H	London, Ont	500	250
Elliot, Wm	Mitchell, Ont	2,500	1,250
Escott, Mrs. Marion M	London	500	250
Ferguson, D. M	Stratford, Ont	500	250
Ferrier, Mrs. Annie	Guelph, Ont	250	125
Fielding, F. C	Cobocouk, Ont	50	50
Filsinger, Fred. B	Toronto, Ont	450	45
Fisher, S. J	Campbellford, Ont	100	10
Ford, Thos. S	Mitchell, Ont	500	250
Forrester, estate of Andrew	"	2,500	250
Fowke, Fred. L	Oshawa, Ont	500	250
Frawley, M. J	Barrie, Ont	1,000	500
Frost, estate of George	Toronto, Ont	500	250
Fulford, F. W	Brockville, Ont	100	10
Garroch, estate of Peter	Listowell Ont	1,200	1,200
Gibson, Rev. John	Thornhill, Ont	500	250
Gilles,, estate of John	Teeswater, Ont	500	50
Gourlay, Mrs. Ida Gertrude	West Toronto, Ont	1,000	100
Gourlay, Richard	West Toronto, Ont	1,000	100
Gowans, estate of John	Toronto, Ont	1,000	500
Greenizen, Isaac	Petrolia, Ont	350	225
Greer, T. W	Toronto, Ont	100	10
Grover, Geo. A	Toronto, Ont	250	125
Groves, Dr. Abraham	Fergus, Ont	500	250
Hales, James	Toronto, Ont	500	250
Hall, Zalmon A	Hamilton, Ont	500	250
Hallam, estate John,	Toronto, Ont	500	250
Halls, estate of Charlotte	Goderich	1,000	500
Hara, Fred. N	Merritton	250	125
Hawley, Miss Deborah	Belleville Ont	1,250	625
Haywood, Alfred	Toronto	500	250
Hendrie, William	Hamilton, Ont	2,500	1,250
Henwood, Dr. Alfred J	Brantford, Ont	2,850	1,425
Henwood, Edwin D	Toronto, Ont	350	35
Henwood, Geo. Digby	Victoria, B. C	300	150
Hibner, D	Berlin, Ont	10,500	5,250
Hill, Jonathan A	Toronto, Ont	2,000	1,000
Hipkins, J. C	New York, N. Y	2,500	250
Hiscox, estate of William	Port Perry, Ont	250	125
Hortin, estate of William	Windsor, Ont	1,000	100
Houston, John	Port Rowan, Ont	100	10
Howell, F. J	Hamilton, Ont	250	125
Hutton, J. O	Kingston, Ont	100	10
Irwin, H. E., K.C	Toronto, Ont	1,350	675
Irwin, John W	London, Ont	500	50
Jarvis, Chauncey G	London, Ont	250	125
Jenkins, Mrs. Fredericka E	Madoc, Ont	500	50
Jennings, estate B	Toronto, Ont	250	125
Jewell, John	Brantford, Ont	250	125
Joynt, W	Ottawa, Ont	100	50
Keefer, J. G	Norwood, Ont	1,000	500
Kerr, James	Alexandria, Ont	50	50
Kerr, James	Sarnia, Ont	950	575
Keystone Underwriting & Brokerage Co Limited	Toronto, Ont	20,000	5,000
King, W. C	Bowmanville, Ont	1,550	775
Knox, estate of John	Norwood, Ont	1,000	500
Lush, Mrs. Jean Anderson	Galt, Ont	2,500	250
Leonard, Henry F	Brantford, Ont	750	75
Lewis, William	Mount Forest, Ont	250	25
Livingston, David W	Toronto, Ont	100	50
Lucas, J. A	Haliburton, Ont	100	10

SESSIONAL PAPER No. 8

THE EQUITY FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Luke, Sidney	Tilsonburg, Ont.	500	250
McArthur, Alexander	Seaforth, Ont.	1,650	165
McCamus, David N.	St. Marys, Ont.	500	250
McCamus, Rev. John A.	Pickering, Ont.	500	250
McCrimmon, Dr. John.	Kincardine, Ont.	250	125
McDiarmid, H. F	Ingersoll, Ont.	1,000	500
McEvers, Miss Laura A.	Cobourg, Ont.	1,000	100
McIntosh, James Innes.	Guelph, Ont.	250	125
McKay, estate of Andrew B.,	Woodstock, Ont.	500	250
McKeown, Mrs. Christiana I.	Orangeville, Ont.	250	125
McLean, Peter D.	Woodbridge, Ont.	1,000	500
McMurchie, James	Blyth, Ont.	500	250
McDonald, Mrs. Alice	Guelph, Ont.	250	125
McLaren, A. F.	Toronto, Ont.	1,000	100
McPherson, James A	Kincardine, Ont.	250	125
Manning, estate of Alex.,	Toronto, Ont.	2,500	1,250
Manning, Wm. H	Coldwater, Ont.	500	250
Mark, Elisha	Fenelon Falls, Ont.	100	50
Marr, John	London, Ont.	500	250
Marshall, Noel	Toronto, Ont.	500	375
Martin, Dr. G. S.	Schreiber, Ont.	500	250
Matthews, Asa	Toronto, Ont.	500	250
Meikle, Thomas D., M.D.	Mount Forest, Ont.	500	250
Meiklejohn, John	Harriston, Ont.	250	125
Meyers, Arch. J.	Montreal, P.Q.	200	100
Miller, Lorne L	Aylmer, Ont.	50	5
Mills, Jesse S.	Toronto, Ont.	1,160	600
Mills, Mrs. James	Calgary, Alta.	500	50
Mills, Thomas A.	Wingham, Ont.	250	125
Morden, Estate of James, D.	Orangeville, Ont.	200	20
Morgan, Edward, (His Honor Judge)	Toronto, Ont.	2,500	1,250
Morgan, Joseph.	Walkerton, Ont.	500	200
Morissette, J. B	Quebec, P. Q.	1,000	500
Moore, estate of Alvin J.	Goderich, Ont.	250	125
Moyer, Dr. Sylvester	Preston, Ont.	100	50
Munn, Angus.	Ripley, Ont.	500	250
Murdoch, John G.	Lucknow, Ont.	500	250
Murray, Rev. John L.	Toronto, Ont.	1,000	100
Murray, R. W.	Toronto, Ont.	500	250
Murray, Thomas.	Owen Sound, Ont.	500	250
Nairn, Charles. A.	Goderich, Ont.	1,000	500
Needler, William.	Lindsay, Ont.	5,100	2,600
Nichol, Dr. William	Brantford, Ont.	500	250
Noaker, Mrs. Anna Seager	China Grove, N. Ca., U.S.A.	1,000	500
Noll, Joseph J.	Toronto, Ont.	350	175
Norris, James.	North Bay, Ont.	500	250
Noxon, Stephen.	Ingersoll, Ont.	1,000	100
Ormerod, G.W., in trust	East Toronto, Ont.	500	250
Packham, James H.	Owen Sound, Ont.	500	250
Perry, S. D.	Toronto, Ont.	50	5
Pickard, Emma C., Mrs.	Seaforth, Ont.	250	25
Piggott, John	Chatham, Ont.	500	250
Pinch, John S.	Owen Sound, Ont.	500	250
Platt, G. D.	Picton, Ont.	500	250
Porter, George.	Goderich, Ont.	500	250
Powell, A. B.	Toronto, Ont.	200	20
Queen, James	St. John, N. B.	6,000	3,625
Rae, George Martin	Toronto, Ont.	2,250	1,125
Rance, Miss Alice M.	Clinton, Ont.	1,000	500
Rance, Henry Tory.	"	1,350	725
Reedy, George.	Toronto, Ont.	500	250
Reynolds, estate of Pete	Norwood, Ont.	500	250
Richard, Hector.	Ottawa, Ont.	100	10
Richards, John.	Toronto, Ont.	5,000	2,500
Richardson, Mrs. Eliz. L.	Aurora, Ont.	500	250
Ripley, C. W.	Ingersoll, Ont.	1,000	500

THE EQUITY FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Robertson A. H.	Maxville, Ont.	50	50
Robertson, R. J.	Ingersoll, Ont.	500	250
Robertson, Wm. J.	St. Catharines, Ont.	500	200
Rogers, Thomas G.	Toronto, Ont.	50	10
Rogers, Thomas G. in trust	Toronto, Ont	1,500	150
Ross, Charles G.	Newmarket, Ont.	500	250
Rutherford, Dr. J. R	Aurora, Ont.	500	250
Schaefer, Henry M.	Milverton, Ont	250	125
Seagram, Arthur W.	Toronto, Ont.	1,750	175
Shaw, C. S	Ottawa, Ont.	100	25
Sherin, Wesley	Lakefield, Ont	50	50
Shortt, Prof. Adam	Kingston, Ont.	250	25
Simpson, W. Graham	Toronto, Ont.	250	125
Sloan, John	Galt, Ont	1,000	500
Smith, Dr. Arthur Dalton	Mitchell, Ont.	2,000	1,000
Smith, Mrs. Ethel B.	Barrie, Ont.	500	250
Smith, John	Tillsonburg, Ont.	1,000	500
Smith, John A.	Trenton, Ont.	100	50
Smith, Wm.	Brockville, Ont.	500	250
Smith, W. F.	Philadelphia, Pa.	800	400
Spratt, W. A.	Hamilton, Ont.	500	250
Stalker, Dr. Malcolm	Walkerton, Ont.	500	150
Steele, James	Vankleek Hill, Ont.	50	12·50
Stevenson, Henry M.	Toronto, Ont.	8,000	2,000
Stewart, Robert	Guelph, Ont.	500	250
Stiver, Reuben A.	Unionville, Ont.	250	25
Stocking, C. P.	Wanbanshene, Ont.	500	250
Strang, Hugh I.	Goderich, Ont.	250	125
Strang, Miss Rose I.	Grimsby, Ont.	250	125
Strath, Robert S.	Toronto, Ont.	100	10
Tatham, Sidford	Listowel, Ont.	500	250
Taylor, Alfred	Galt, Ont.	2,500	1,250
Teasdall, Dr. Walter J.	London, Ont.	500	50
Tudhope, W. R.	Toronto, Ont.	1,000	500
Turner, Mrs. Edith E.	"	500	250
Vandervoort, Mrs. Ida M.	Sidney Crossing, Ont.	500	250
Vandusen, Whitford	Toronto, Ont.	2,500	500
Vankleek, Mrs. Martha M.	Leamington, Ont.	1,000	500
Salisbury, Mrs. Clarissa Ann	Tisdale, Sask.		
Caverly, Annetta	Wallbridge, Ont.		
VanNorman, Chas. C.	Toronto, Ont.	3,000	1,500
VanNorman, Harold R.	"	4,500	450
Walker, John A., K.C.	Chatham, Ont.	1,500	750
Warren, Frederick	Toronto, Ont.	500	250
Waterhouse, James	Ingersoll, Ont.	1,000	500
Wells, Dr. S. M.	Barrie, Ont	500	250
Wesley, Samuel	Barrie, Ont	1,000	500
White, James	Woodstock, Ont.	500	250
White, J. W.	Chatham, Ont	500	250
Wightman, Robert	Owen Sound, Ont.	500	250
Wilkins, Frederick W.	Norwood, Ont.	1,000	100
Wilkinson, A. W.	Barrie, Ont.	560	50
Williams, Rev. Daniel	Bethany, Ont.	5,000	2,500
Williams, Miss M. P.	Norwood, Ont.	500	250
Williams, Miss Oliva Louise	New York City, N.Y.	1,000	100
Willson, F. C.	Ballantra, Ont.	500	50
Wilson, Mrs. Carrie E.	Pt. Huron, Mich.	100	10
Wilson, James & Sons	Fergus, Ont.	250	125
Woods, Walter	Hamilton, Ont.	600	350
Yates, Herbert R.	Brantford, Ont.	500	150
Young, Rev. John	Hamilton, Ont.	250	125
Yule, Alexander	Harriston, Ont.	500	250
Yule, estate John	Guelph, Ont.	1,000	500
Zegler, Dr. Orlando H.	Toronto, Ont.	250	125
	Total	$ 250,000	$ 160,882.50

FACTORIES INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 28, 1911.)

C. R. Clapp, Pres., J. Y. Ormsby, Vice-Pres., F. Murphy, R. B. Young, W. Jackson.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Clapp, C. R.	Toronto	1,600	1,000
Ormsby, J. Y.	"	1,600	1,000
Young, R. B.	"	1,600	1,000
Baldwin, W. E.	"	1,600	1,000
Jackson, W.	Montreal	1,600	1,000
Templeton, R. P.	Toronto	1,600	1,000
Murphy, Fergus	Quebec	1,600	1,000
Cronyn, V. F.	Toronto	148,800	93,000
Total	Total	$160,000	$100,000

THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1910.)

D. R. Wilkie, Peleg Howland, W. G. Jaffray, Franklin J. Moore, Robert Jaffray, R. Hobson, T. J. Drummond, F. Norie-Miller, F. Gordon Osler.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
W. G. Jaffray	Toronto	2,000	500
Peleg Howland	"	2,000	500
D. R. Wilkie	"	2,000	500
Col. H. S. Home Drummond	Perth, Scotland	2,000	500
Franklin J. Moore	Philadelphia, Pa	2,000	500
Robt. Jaffray	Toronto	2,000	500
R. Hobson	Hamilton	2,000	500
T. J. Drummond	Montreal	2,000	500
F. Norie-Miller	Perth, Scotland	2,000	500
C. Norie-Miller	Toronto	2,000	500
R. Y. Sketch	Perth, Scotland	2,000	500
F. Gordon Osler	Toronto	2,000	500
General Accident Fire and Life Assurance Corporation, Limited	Perth, Scotland	176,000	44,000
Total		$200,000	$50,000

THE GENERAL ANIMALS INSURANCE COMPANY.

LIST OF DIRECTORS (as at February 22, 1911.)

Robert Ness, President; A. Frigon, Vice-President; A. Champagne, L. A. Lavallée, L. P. Bérard, A. E. Brégent.

LIST OF SHAREHOLDERS (as at December 31, 1910.)

Name.	Residence	Amount subscribed.	Amount paid in cash.
		$ c.	$ c.
Agla, Arthur	Harrow, Ont	100 00	30 00
Alarie, G.	Joliette, Que	200 00	60 00
Archambault, J.	Roxton Pond, Que	100 00	30 00
Archambault, U.	Hull, Que	2,000 00	600 00
Barrette, J. A.	Saint Barthelemy, Que	100 00	30 00
Belanger, O. A	Papineauville, Que	1,500 00	450 00
Berard, L. P.	Montreal, Que	9,500 00	2,850 00
Brégent, A. E.	"	7,000 00	2,100 00
Brousseau, F. J.	Sault-au-Recollet, Que	4,100 00	1,230 00
Champagne, A.	Montreal, Que	10,000 00	3,000 00
Chatelain, P.	Thurso, Que	500 00	150 00
Chatelain, Sam	Saint-Andre Avelin, Que	100 00	30 00
Chauret, Ad.	Papineauville, Que	500 00	150 00
Chevrier, R.	Ottawa, Ont	500 00	150 00
Choinière, A.	Waterloo, Que	100 00	30 00
Cleveland, H. R.	Danville, Que	100 00	30 00
Collin, A	St. Narcisse, Que	100 00	30 00
Cornu, F.	Angers, Que	1,000 00	300 00
Daigneault, F. H	Acton Vale, Que	100 00	30 00
D'Amour, L. A.	Montreal, Que	1,000 00	250 00
Decary, P.	"	100 00	25 00
Deguise, A.	"	500 00	150 00
Delorme, E.	Sault-au-Recollet, Que	800 00	240 00
D'Halewyn, Baron J.	Montreal, Que	10,400 00	3,120 00
Desaulniers, E.	"	500 00	150 00
Desjardins, Hon. Alp.	"	100 00	30 00
Duchêne, Edg.	Quebec	500 00	150 00
Duhamel, Ed.	Granby, Que	100 00	30 00
Dupuis, H.	Hull, Que	1,000 00	300 00
Fauteux, F.	Montreal, Que	1,000 00	300 00
Frigon, A. P.	"	9,500 00	2,850 00
Gagnon, J. L. S.	Ahuntsic, Que	700 00	210 00
Gauthier, J. A.	Hull, Que	500 00	150 00
Gauthier, J. O.	Papineauville, Que	100 00	25 00
Généreux, D.	Montreal, Que	5,000 00	1,500 00
Gohier, A. et Cie	"	1,000 00	300 00
Gonthier, Geo.	"	100 00	30 00
Grothe, J. D. M.	Iberville, Que	1,000 00	300 00
Heroux, Melle C.	Montreal, Que	200 00	60 00
Houle, Rev. J. B.	Sainte-Madeleine, Que	500 00	150 00
Janelle, J. A.	Sherbrooke, Que	200 00	60 00
Jodoin, M.	Montreal, Que	2,000 00	600 00
Kannon, M.	"	1,000 00	300 00
Lachapelle, E. P.	"	100 00	30 00
Lamarre & Cie	"	500 00	150 00
Lanctot, Roch.	Saint-Constant, Que	2,000 00	600 00
Laporte, H.	Montreal, Que	400 00	120 00
Laramée, A.	Montreal, Que	1,500 00	450 00
Laramee, D. C.	"	800 00	240 00
Larivière, Hon. A. A. C.	"	100 00	30 00
Laurin, A. M.	Buckingham, Que	1,000 00	300 00
Lavallée, L. A.	Montreal, Que	5,000 00	1,500 00
Leduc, R. A.	Ville de Saint-Paul, Que	8,300 00	2,300 00
Lippe, J. H.	Buckingham, Que	500 00	150 00
Mackay, E. W.	Richmond, Que	100 00	25 00
Mailhot, J. A.	Montreal, Que	500 00	150 00

SESSIONAL PAPER No. 8

THE GENERAL ANIMALS INSURANCE COMPANY.—*Concluded.*

LIST OF SHAREHOLDERS.—*Concluded.*

Name.	Residence	Amount subscribed.	Amount paid in cash.
		$ c.	$ c.
Malo, J. A	Maisonneuve, Que	500 00	150 00
Marchand, C. A	Montreal, Que	1,000 00	300 00
Martin, S.	Granby, Que	100 00	30 00
Melançon, H	Ottawa, Ont	500 00	150 00
Michaud, F	Montreal, Que	200 00	60 00
Monet, G	"	1,000 00	300 00
Monty, Ad	Roxton Pond, Que	300 00	90 00
Ness, Robert	Howick, Que	5,000 00	1,500 00
Paradis, J. G	Lac au Saumon, Que	200 00	60 00
Perrier, MacKay A	Papineauville, Que	1,000 00	300 00
Phaneuf, Ant	St-Antoine, Que	100 00	30 00
Pilon, H	Vaudreuil, Que	200 00	60 00
Prévost, J., Sr	Sault-au-Recollet, Que	100 00	30 00
Rochon, A	Roxton Pond, Que	100 00	25 00
Rochon, N	Montreal, Que	5,500 00	1,650 00
St. Pierre, I	Roxton Pond, Que	200 00	60 00
St. Pierre, W	South Stukely, Que	100 00	25 00
Sawyer, E	Montreal, Que	1,000 00	300 00
Senecal, T. P	Sault-au Recollet, Que	600 00	180 00
Sylvestre, L. P	St-Barthelemy, Que	100 00	30 00
Telmosse, A. I	Ottawa, Ont	2,000 00	600 00
Telmosse, J. B. R	Sorel, Que	100 00	30 00
Toupin, Rev J	St-Antoine Abbe, Que	1,000 00	250 00
Tracy, A. W	Sherbrooke, Que	200 00	60 00
Vallieres A. I et Cie	Montreal, Que	100 00	30 00
Watson, John	Howick, Que	500 00	150 00
	Total	$117,900 00	$35,055 00

THE GUARANTEE COMPANY OF NORTH AMERICA.

LIST OF DIRECTORS—(As at December 31 1910.)

Edward Rawlings, President and Managing Director; Hartland S. McDougall, Vice-President; Sir E. S. Clouston, Jas. B. Forgan, Geo. Hague, William Wainwright, Hon. E. C. Smith, H. W. Cannon, H. E. Rawlings.

LIST OF SHAREHOLDERS—(As at December 31 1910.)

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Clouston, Sir Edward S., Bart.	Montreal	25	1,250	1,250
Cumming, Mrs. E. M.	Vancouver, B. C.	5	250	250
Dixon, B. Homer, estate of	Toronto	100	5,000	5,000
Gilroy, Mrs. B.	Winnipeg	75	3,750	750
Girdwood, G. P., M.D., in trust	Montreal	31	1,700	340
Gibb, Jas. D., estate of	"	30	1,500	1,500
Gunn, Geo. C.	London, Ont.	10	500	100
Gunn, Mrs. Theresa M.	"	10	500	100
Gundry, Mrs. M. A., estate of	Toronto	75	3,750	750
Hague, George	Montreal	20	1,000	1,000
Hall, Benjamin, estate of	"	80	4,000	4,000
Hamilton, John	Quebec	50	2,500	2,500
Morrice, D.	Montreal	60	3,000	600
MacDougall, H. S.	"	350	17,500	3,500
McCulloch, Wm, estate of	Toronto	6	300	60
McCulloch, Robertson	Montreal	6	300	60
McCulloch, Henry	"	6	300	60
McCulloch, Robertson, and Royal Trust Co., Trust 1	"	6	300	60
McCulloch, Robertson, and Royal Trust Co., Trust 2	"	6	300	60
Mackintosh, J. C.	Halifax, N. S.	6	300	60
MacTier, Mrs. Ethel	Montreal	14	700	700
Nelles, R. Campbell, and Royal Trust Co., executors	"	210	10,500	10,500
Piddington, Mrs. Susan	Quebec	3	150	150
Piddington, Florence	"	3	150	150
Piddington, Ethel E.	"	3	150	150
Piddington, Vivian M.	"	3	150	150
Piddington, Arthur G.	"	6	300	300
Piddington, Samuel	Ottawa	21	1,050	1,050
Piddington, Alfred	Montreal	21	1,050	1,050
Fiddington, Mrs. Annie, institute	Quebec	21	1,050	1,050
Ross, James G., estate of	"	120	6,000	1,200
Riddell, Alex. F.	Montreal	10	500	100
Ramsay, William	Toronto	60	3,000	3,000
Rawlings, Edward	Montreal	7,945	397,250	132,730
Rawlings, H. E. A.	"	25	1,250	1,250
Rawlings, Mrs. L.	"	5	250	250
Rawlings, Edward, in trust for:—				
Rawlings, Miss A. L.	"	6	300	300
Rawlings, Miss K. M. B., now Mrs B. M. Glassco	"	5	250	250
Rawlings, George W.	"	5	250	250
Rawlings, H. E. A.	"	5	250	250
Rawlings, W. T.	"	5	250	250
Renfrew, Mrs. G. Constance	Quebec	3	150	150
Smith, Larratt W., estate of	Toronto	100	5,000	5,000
Stayner, Mrs. H. R.	"	53	2,650	2,650
Stayner, T. Sutherland, estate of	"	90	4,500	2,900
Stayner, Winslow S.	Colchester, England	137	6,850	5,250
Strickland, Mrs. C. C., estate of	Lakefield, Ont.	30	1,500	300
Torrance, Jas. F.	Montreal	365	18,250	4,130
Torrance, John	"	366	18,300	4,180
Thomson, Geo. H.	Quebec	60	3,000	3,000
Walker, James R.	Montreal	6	300	60

SESSIONAL PAPER No. 8

THE GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Withall, Wm. J., estate of	Montreal	86	4,300	4,300
Withall, Mrs E.	"	20	1,000	1,000
Wainwright, Wm.	"	100	5,000	2,000
Armes, G. R. W.	New York	540	27,000	7,000
Atkins, Edw. F.	Boston, Mass.	100	5,000	5,000
Burroughs, H. N., estate of.	Philadelphia, Pa.	50	2,500	2,500
Bullions, Mrs. L. C.	Troy, N. Y.	5	250	250
Barr, John W., jr.	Louisville, Ky	10	500	500
Caldwell, Miss Mary.	Troy, N. Y.	5	250	250
Comegys, B. B., estate of.	Philadelphia, Pa.	20	1,000	1,000
Cannon, H. W.	New York, N. Y.	200	10,000	6,000
Chafee, Z.	Providence, R.I.	7	350	350
Chafee, Z, jr.	"	7	350	350
Chase, Mrs Mamie F.	Nashville, Tenn.	10	500	500
Collins, Mrs. Burd Thaw.	Pittsburg, Pa.	5	250	250
Darsie, T. Chalmers.	"	5	250	250
Dunham, Mrs. Alice.	Boston, Mass.	6	300	300
Duncan, W. Butler	New York	30	1,500	1,500
Dohrman, Mrs E., estate of.	Alleghany, City, Pa.	20	1,000	1,000
Dickson, Mrs. S. H.	"	6	300	300
Day, Mrs, Lillie M.	Pittsburg, Pa	8	400	400
Emens, Mrs. Jessie F., estate of.	Syracuse, N. Y.	30	1,500	1,500
Furnival, Mrs. Amy.	Portland, Me.	20	1,000	1,000
Forgan, Jas. B.	Chicago, Ill	20	1,000	1,000
Gibbs, Mrs. Sarah B.	New York	40	2,000	2,000
Garrison, Mrs. Sallie E.	Pittsburg, Pa.	14	700	700
Gorman, George J.	"	10	500	500
Hamilton, W. A.	Boston, Mass.	10	500	100
Hartshorne, Charles, estate of.	Philadelphia, Pa.	50	2,500	2,500
Hepburn, A. B.	New York, N. Y.	20	1,000	1,000
Jesup, Maria deWitt	New York, N. Y.	200	10,000	2,000
Illinois Trust & Saving Bank, Trustee under the will of Hon. J. Russell Jones	Chicago, Ill	20	1,000	1,000
Keech, W. H.	"	15	750	750
Lloyd, D. McK.	Pittsburg, Pa.	10	500	500
Loutrel, Cyrus F., estate of	South Orange, N. J.	50	2,500	2,500
Merrill, C. L.	Pittsburg, Pa.	10	500	500
Messler, Mrs. M. R.	"	14	700	700
Messler, Eugene L.	"	14	700	700
Messler, Mrs. Agnes C.	"	28	1,400	1,400
Minturn, Mrs. S. S.	New York, N. Y.	200	10,000	10,000
McCook, Willis F.	Pittsburg, Pa.	5	250	250
McCoy, Mrs. Mary E.	Alleghany City, Pa.	20	1,000	1,000
McClintock, Mrs. Mary G.	Pittsburg, Pa	13	650	650
Pennsylvania Co., for insurance on lives and granting annuities, &c. — Trustees under will of Jos. W. Drexel, deceased	Philadelphia, Pa.	200	10,000	10,000
Pell, Alfred, estate of	"	40	2,000	2,000
Pulsford, Mrs. Josephine. A.	South Orange, N. J.	120	6,000	6,000
Quarier, Cushman.	Louisville, Ky	10	500	500
Ricketson, Mrs. Clementine G.	Pittsburg, Pa	13	650	650
Rolph, W. T.	Louisville, Ky.	10	500	500
Smith, Hon. J. Gregory, estate of.	St. Albans, Vt.	100	5,000	5,000
Sabine, Mrs. J. Lee, estate of.	Philadelphia, Pa	60	3,000	3,000
Schoonmaker, James M.	Pittsburg, Pa	20	1,000	1,000
Stites, John.	Louisville, Ky.	10	500	500
Stockton, Philip	Boston	20	1,000	1,000
Thompson, Mary Thaw, testamentary trustee.	Pittsburg, Pa.	20	1,000	1,000
Walton, Samuel B.	"	20	1,000	1,000
Weld C. Minot	Boston.	10	500	500
	Total	13,372	$668,600	$304,600

THE HUDSON BAY INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 18, 1911).

J. R. Berry, Pres., R. L. Reid, K.C., Vice-Pres., W. E. Knowles, C. E. Berg, T. A. Lyttleton, M. J. MacLeod, W. Loree, A. G. Creelman, H. E Anderson.

LIST OF SHAREHOLDERS—(As at December, 31st, 1910).

Name.	Residence.	Amount subscribed.	Amount paid up in cash
		$ c.	$ c.
Berg, C. E.	Vancouver, B. C.	91,300 00	18,260 00
Miller, Thos.	Moose Jaw, Sask.	500 00	100 00
Loree, W.	Winnipeg, Man.	23,000 00	4,600 00
Berg, L. S.	Willmar, Minn.	2,000 00	400 00
MacLeod, M. J.	Winnipeg, Man.	5,000 00	1,000 00
Quayle, E. H.	Red Wing, Minn.	3,000 00	600 00
Keay, Wm.	Moose Jaw, Sask.	500 00	100 00
Loree, K. E.	Winnipeg, Man.	1000 00	200 00
Farrell, A. G.	Moosomin, Sask.	2,500 00	500 00
Loucks, M.	Calgary, Alberta.	300 00	60 00
Loree, J. F.	Winnipeg, Man.	10,000 00	2,000 00
Berg, R. Q.	Vancouver, B. C.	3,000 00	600 00
Kern, J. H.	Moose Jaw, Sask.	1,600 00	320 00
Caldwell, J. E.	" " "	500 00	100 00
Rice, J. E.	Calgary, Alberta.	500 00	100 00
Sheppard, J. A.	Moose Jaw, Sask.	10,000 00	2,000 00
Knowles, W. E.	" " "	10,000 00	2,000 00
Duff, James.	Drinkwater, Sask.	500 00	100 00
Duff, Wm. Henry	" "	1,000 00	200 00
Prout, Wm.	" "	500 00	100 00
Fulmore, L. F.	Milestone, "	100 00	20 00
Jones Alf. Edgar.	" "	500 00	100 00
Fox, Jas. Russell.	Weyburn, "	2,000 00	400 00
Ashford, Thos.	" "	1,000 00	200 00
Kellock, David.	Kinnears Mills, Que.	1,000 00	200 00
Willett, John, D.	Drinkwater, Sask.	1,000 00	200 00
T. J. How Land Co., Ltd.	Rouleau, "	500 00	100 00
Brubaker, John, Henry.	Moose Jaw, "	2,500 00	500 00
Ledingham, Robert.	" " "	2,500 00	500 00
McMillan, Neil	" " "	2,000 00	400 00
Oliver, Edward.	" " "	1,000 00	200 00
Lockwood, Wm. W.	Tuxford, "	500 00	100 00
Bastedo, John, G.	Moose Jaw, Sask.	1,000 00	200 00
Rouatt, John.	" " "	1,000 00	200 00
Spence, Geo. Wishart.	" " "	500 00	100 00
Allcock, Robt. Edgar.	" " "	1,000 00	200 00
Weber, Wm. Henry.	Lethbridge, Alberta.	500 00	100 00
Becher, Chas. D. T.	MacLeod, "	500 00	100 00
Mathews, Robt. G.	" "	500 00	100 00
Cochlin, Luke, Henry.	Granum, "	500 00	100 00
Anderson, H. E.	Moose Jaw, Sask.	10,000 00	2,000 00
Robertson, J. B.	Stavely, Alberta.	500 00	100 00
La Mere, Wm.	" "	500 00	100 00
Allan, Robt. B.	" "	500 00	100 00
Cunningham, Wm. T.	Moose Jaw, Sask.	500 00	100 00
Severson, G. R.	Stavely, Alberta.	500 00	100 00
Parrie, Thos. C.	High River, Alberta	500 00	100 00
Sims, Henry, B.	Moose Jaw, Sask.	500 00	100 00
Dillabough, H. S.	" " "	2,000 00	400 00
Campbell, James.	" " "	2,000 00	400 00
McRoberts, Wm. H.	" " "	500 00	100 00
Stirling, Wm. C.	Nanton, Alberta.	1,000 00	200 00
Thompson, Wm. K.	Calgary, "	2,000 00	400 00
Amundsen, Ole, J.	Claresholm, "	2,500 00	500 00
Chapin, Oris, S.	Calgary, "	2,500 00	500 00
Brown, Arthur, G.	Vancouver, B. C.	1,000 00	200 00
Robertson, John.	Cranbrook, B. C.	500 00	100 00
Stanley, R. W.	Medicine Hat, Alberta.	500 00	100 00
Legge, Arthur, H.	Winnipeg, Man.	500 00	100 00
Dalgarno, Andrew.	Victoria, B. C.	5,000 00	1,000 00
Campbell, Isabella	Moosejaw, Sask.	500 00	100 00
Logan, William.	Westview, Sask.	1,000 00	200 00
Giles, Harry.	Tuxford, Sask.	200 00	40 00

SESSIONAL PAPER No. 8

THE HUDSON BAY INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Suscribed.	Amount paid up in cash.
		$ cts.	$ cts.
Murphy, John H.	Milestone, Sask.	1,500 00	300 00
Murphy, Martha A.	Utica, Minn.	1,000 00	200 00
McCallum, Alex. R.	Vancouver, B. C.	1,000 00	200 00
Rose, Herbert M.	" "	5,000 00	1,000 00
Hill, George	Calgary, Alberta.	500 00	100 00
Heaps, Edward H.	Vancouver, B. C.	1,000 00	200 00
Reid, R. L.	" "	2,500 00	500 00
Jackson, J. W	" "	500 00	100 00
Berry, John R.	" "	40,000 00	8,000 00
Gilliland, Wm. James	Victoria, B. C.	500 00	100 00
Springer, C. S	Calgary, Alberta.	500 00	100 00
Dick, David H.	Vancouver, B. C.	200 00	40 00
Muir, A. Maxwell.	Victoria, B. C.	1,000 00	200 00
Hobson, George.	Vancouver, B. C.	500 00	100 00
Jeffery, Fred	" "	1,500 00	300 00
Lyttleton Bros.	" "	10,000 00	2,000 00
Cran, James.	Duncan, B. C.	500 00	100 00
Keetch, Scott N.	North Arm, B.C.	1,000 00	200 00
Dowswell, Robt.	Victoria, B. C.	1,000 00	200 00
Kemp, Jane.	Colwood, B. C.	500 00	100 00
Lemon, Gonnason & Co.	Victoria, B. C.	2,500 00	500 00
Douglas, Chas. S.	Vancouver, B. C.	1,000 00	200 00
Leith, Thos.	" "	1,000 00	200 00
McKee, George E.	" "	1,000 00	200 00
Harvey, Eben N.	" "	500 00	100 00
Sampson, John.	Nanaimo, B. C.	2,500 00	500 00
Aitken, Hugh.	" "	500 00	100 00
Stevens, Chas. G.	" "	500 00	100 00
McLellan, Wm. H.	" "	200 00	40 00
Johns, Albion.	Victoria, B. C.	500 00	100 00
Croft, Christopher	Vancouver, B. C.	1,000 00	200 00
McFeely, Edw. John.	" "	10,000 00	2,000 00
Entin, Axel.	Kelowna, B. C.	1,000 00	200 00
Willits, P. B.	" "	500 00	100 00
Megraw, Ainsley.	Hedley, B. C.	1,000 00	200 00
Loree, Jas. C.	New Wesminster, B. C.	9,000 00	1,800 00
Paulson, Thos. H.	Paulson, B. C.	500 00	100 00
Paulson, John W.	Vancouver, B. C	500 00	100 00
Fales, Wm. E.	New Westminster, B. C.	2,000 00	400 00
Gosnell, Wm.	Nelson, B. C.	1,000 00	200 00
Braden, Wm. Robt.	Rossland, B. C.	1,000 00	200 00
Belyea, H. A.	New Westminster, B. C.	1,000 00	200 00
Macfarlane, Rachel Mck.	Vancouver, B. C.	1,000 00	200 00
Nelson, Nels.	New Westminster, B. C.	2,000 00	400 00
Quick, S. F.	Vancouver, B. C.	10,500 00	2,100 00
Ziegler, Alex.	Halbrite, Sask.	1,000 00	200 00
Leggott, Wilfrid	" "	500 00	100 00
Lavery, A. L.	New Westminster, B. C.	2,000 00	400 00
Gilmour, Hugh	Pasqua, Sask.	2,500 00	500 00
Loree, Lorenda A.	Winnipeg, Man.	5,100 00	1,020 00
Thomson, Alvena J.	Nutana, Sask.	500 00	100 00
Loree, Joseph	Davidson, Sask.	500 00	100 00
Stout, Thos.	Rossland, B. C.	2,000 00	400 00
Murray, Norman H.	Lethbridge, Alta.	1,000 00	200 00
Hick Hardware Co.	" "	1,000 00	200 00
Davies, S. G.	" "	500 00	100 00
Coy, Ida May.	Saskatoon, Sask.	1,000 00	200 00
Coy, Wm. Henry	Saskatoon, Sask.	1,000 00	200 00
Eddy, Everett H.	Grand Rapids, Mich.	5,000 00	1,000 00
Gladstone, C. S. (in trust)	Prince Albert, Sask.	300 00	60 00
Stull, Jas. F. A.	" "	5,000 00	1,000 00
McDonald, Chas.	" "	1,000 00	200 00
McLeod, Samuel.	" "	500 00	100 00
McLeod, Winnifred E.	" "	500 00	100 00
Kernaghan, Jos. B.	" "	500 00	100 00
Stinson, Jennie G	" "	1,000 00	200 00
Crawford, John (in trust).	" "	400 00	80 00

THE HUDSON BAY INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$ c.	$ c.
Brown, Archibald L	Saskatoon, Sask	1,000 00	200 00
Breckenridge Wm. J	Pincher Creek, Alta	500 00	100 00
Kettles, Chas	" "	1,000 00	200 00
McDougall, D. C	" "	500 00	100 00
Clark, Jas	Claresholm, Alta	1,000 00	200 00
Robertson, Edwin	" "	1,000 00	200 00
Griesbach, Emiel	Gleichen, Alta	1,000 00	200 00
Broad, Robt. L	Wolseley, Sask	2,000 00	400 00
Gregson, Thos. H	Oxbow, Sask	1,000 00	200 00
Stewart, Henry A	Saskatoon, Sask	200 00	40 00
Stribling, F. W	High River, Alta	1,000 00	200 00
Creelman, Carrie V	Vancouver, B.C	10,000 00	2,000 00
Creelman, Angus G & Carrie V. (in trust)	Vancouver, B.C	3,500 00	700 00
Bowes, Cyrus H	Victoria, B.C	5,000 00	1,000 00
Pennock, Wm. H	Victoria, B.C	2,500 00	500 00
Birley, Richard B	Tuxford, Sask	200 00	40 00
Marlatt, Ivan R	" "	1,000 00	200 00
Robertson, Jos. Oscar	Griffin, Sask	1,000 00	200 00
Banninger, Arthur	Windthorst, Sask	3,000 00	600 00
Le Roy, Frank	Victoria, B.C	5,000 00	1,000 00
Truscott, T. E	Alameda, Sask	2,000 00	400 00
McLean, Arthur A	Carievale, Sask	500 00	100 00
Bergstrom, John M	Wauchope, Sask	1,000 00	200 00
Wankel, Arthur N	Plentywood, Montana	9,000 00	1,800 00
Ross, John C	Victoria, B.C	5,000 00	1,000 00
Mitchell, Andrew H	"	2,500 00	500 00
Weaver, Herbert D	Saskatoon, Sask	500 00	100 00
Braden, Alice M	Rossland, B.C	1,000 00	200 00
Braden, Alf. Wm	"	1,000 00	200 00
Seaborn, Walter E	Moose Jaw, Sask	6,000 00	1,200 00
Burton, William	Brownlee, Sask	1,000 00	200 00
Berry, Laura W	Vancouver, B.C	10,000 00	2,000 00
Berry, Karl R	"	10,000 00	2,000 00
Gigniere, Anna L	"	500 00	100 00
Sellick, Mrs. A	Victoria, B.C	100 00	20 00
Bernath, Edward	"	2,500 00	500 00
Punnett, R. B	"	1,000 00	200 00
Housser, G. B	Portage La Prairie, Man	1,000 00	200 00
Comber, Edw. F	Selkirk, Man	500 00	100 00
Lord, John W	Winnipeg, Man	500 00	100 00
Jos. Chew, Lumber & Shingle Mfg. Co., Ltd	Vancover, B.C	10,000 00	2,000 00
Martin, Edw. A	Milestone, Sask	1,000 00	200 00
Humphrey, A. P	Craik, Sask	1,000 00	200 00
Morris, Fred	McLeod, Alberta	1,000 00	200 00
Robinson, E. F	Vancouver, B.C	1,000 00	200 00
Delano, Mary Ella	Salt Lake City, Utah	500 00	100 00
Weiss, Fred. E	Burlingame, Cal	5,000 00	1,000 00
Murphy, Edgar H	Vancouver, B.C	1,000 00	200 00
Gray, Miss Annie E	"	1,000 00	200 00
Howard, Mrs. Mabel	"	5,000 00	1,000 00
Wilson, Chester M	Craik, Sask	1,000 00	200 00
Dobson, Wm. M	Vancouver, B.C	1,000 00	200 00
Berry, Ezra H. (in trust)	Portland, Ore	300 00	60 00
Freeman, Arthur C	MacLeod, Alberta	1,000 00	200 00
Chalmers, James G	Vancouver, B.C	1,000 00	200 00
McMurtry, Samuel	Oxbow, Sask	1,000 00	200 00
Wilson, Chas	Nanaimo, B. C	500 00	100 00
Mainwaring, A. E	"	500 00	100 00
Hemans, J	"	500 00	100 00
Freeman, Mary H	"	100 00	20 00
Gutsell, R. L	Vancouver, B.C	300 00	60 00
James, T. J	Windthorst, Sask	500 00	100 00
Angas, H. S	Vancouver, B.C	300 00	
	Total	$508,700 00	$101,680 00

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at January 11, 1911).

E. W. Cox. Hon. Geo. A. Cox, Hon. F. T. Frost, R. Bickerdike, Elias Rogers, S. Burrows, G. A. Morrow, J. J. Kenny, H. C. Cox, W. D. Robb, P. G. Goldsmith, Noel Marshall.

LIST OF SHAREHOLDERS—(As at December 31, 1910).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		$	$
Cox, Hon. G. A.	Toronto	175,000	35,000
Cox, H. C.	"	65,000	13,000
Cox, E. W.	"	100,000	20,000
Cox, F. G., Estate	"	55,000	11,000
Davis, A. L., Estate	"	160,000	32,000
Goldsmith, Dr. P. G.	"	25,000	5,000
Hodgens, W. S.	"	25,000	5,000
Morrow, G. A.	"	55,000	11,000
Marshall, Noel	"	25,000	5,000
Rogers, E.	"	10,000	2,000
Willans, E.	"	50,000	10,000
Wood, E. R.	"	100,000	20,000
Bickerdike, R.	Montreal	10,000	2,000
Burrows, S.	Belleville	10,000	2,000
Corby, H.	"	10,000	2,000
Frost, Hon. F. T.	Smith's Falls	10,000	2,000
Kenny, J. J.	San Francisco	50,000	10,000
Morrow, G. W.	Peterboro	40,000	8,000
Robb, W. D.	Montreal	5,000	1,000
Tassie, W. O.	Winnipeg	20,000	4,000
	Total	$ 1,000,000	$ 200,000

THE LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 1, 1911).

Alfred Wright, Pres., Thomas F. Dobbin, A. W. Blake, A. E. Blogg, Alex. MacLean.

LIST OF SHAREHOLDERS—(As at December 31, 1910).

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$	$
Wright, Alfred	Toronto	2,000	1,600
Dobbin, Thomas F.	Montreal	2,000	1,600
Blake, A. W.	Winnipeg	2,000	1,600
Blogg, A. E.	Toronto	2,000	1,600
MacLean, Alex.	"	2,000	1,600
London and Lancashire Fire Insurance Co.	Liverpool, Eng.	490,000	392,000
		$ 500,000	$ 400,000

THE LONDON AND LANCASHIRE PLATE GLASS AND INDEMNITY COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 15, 1911).

Alfred Wright, Alex. MacLean, A. E. Blogg, C. M. Horswell, F. J. J. Stark, J. R. Sangster, S. G. Wright, Thomas F. Dobbin.

LIST OF SHAREHOLDERS—(As at December 31, 1910).

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ cts.	$ cts.
Wright, Alfred	Toronto, Ont	2,500 00	500 00
MacLean, Alex	"	2,500 00	500 00
Blogg, A. E.	"	2,500 00	500 00
Horswell, C. M.	"	2,500 00	500 00
Stark, F. J. J.	"	2,500 00	500 00
Sangster, J. R.	"	2,500 00	500 00
Wright, S. G.	"	2,500 00	500 00
Dobbin, Thomas F.	Montreal, Que.	2,500 00	500 00
London & Lancashire Fire Insurance Company	Liverpool, England	230,000 00	46,000 00
	Total	$250,000 00	$ 50,000 00

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Feb. 27, 1911).

D. Weismiller, Pres., D. Kemp, Vice President, Charles Catelli, F. J. A. Davidson, J. J. Walsh, H. H. Beck, Dr. S. A. Weismiller, A. M. Stewart, H. Simmers.

LIST OF SHAREHOLDERS—(As at December 31 1910).

Name.	Residence.	Number of shares.	Amount paid up.
			$ c.
D. Kemp	Toronto	10	175 00
Henry Blachford	Montreal	50	875 00
H. H. Beck	Toronto	60	1,050 00
Chas. M. Simpson	Winnipeg	50	875 00
L. H. Mitchell	"	40	700 00
Geo. Davidson	Toronto	16	280 00
W. E. Cooper	Montreal	50	875 00
P. L. Lukis	"	50	875 00
A. W. Laing	"	50	875 00
J. D. Cameron	"	30	525 00
Benj. Burland	"	30	525 00
Wm. Brisbane	"	30	525 00
J. P. L. Bérabé	"	20	350 00
D. Weismiller	Toronto	75	1,312 50
H. Simmers	"	40	700 00
S. A. Weismiller	"	30	525 00
Chas. H. Catelli	Montreal	50	875 00
John Campbell	"	59	1,032 50
M. C. Hunter	Mimico	60	1,050 00
R. Hildreth	Montreal	40	700 00
J. L. Cooper	"	41	717 50
J. Irwin	"	25	437 50
J. H. Pringle	"	34	595 00
A. C. Jenking	"	25	437 50
A. M. Stewart	Toronto	10	175 00
F. J. A. Davidson	"	10	175 00
N. Grant	Mimico	15	262 50
	Total	1,000	$17,500 00

THE MANITOBA ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 24, 1911).

Sir Edward S. Clouston, Bart., President; J. Gardner Thompson, Vice-President and Managing Director; J. W. Binnie, Secretary; Geo. E. Drummond, F. W. Thompson, Sir Alexander Lacoste.

LIST OF SHAREHOLDERS—(As at December 31, 1910).

Name.	Amount subscribed.	Amount paid up in cash.
	$	$
Liverpool & London & Globe Insurance Co. Ltd.	388,000	97,000
J. Gardner Thompson	4,500	1,125
Sir E. S. Clouston, Bart.	1,500	375
George E. Drummond	1,500	375
Fred. W. Thompson	1,500	375
Sir Alexander Lacoste	1,500	375
J. W. Binnie	1,500	375
Total	$ 400,000	$ 100,000

THE MERCANTILE FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at March 1, 1911.)

W. A. Sims, President; Alfred Wright, Secretary; A. E. Blogg, Arthur W. Blake, T. F. Dobbin, Alexander McLean.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Residence.	Capital subscribed.	Amount paid in cash.
		$	$
Sims, W. A.	Bushey, Herts, Eng	2,000	400
Wright, Alfred.	Toronto	2,000	400
Blogg, A. E.	"	2,000	400
McLean, Alexander	"	2,000	400
Dobbin, T. F.	Montreal	2,000	400
Blake, Arthur W.	Winnipeg, Man	2,000	400
London and Lancashire Fire Insurance Co.	Liverpool, Eng.	238,000	47,600
	Total	$ 250,000	$ 50,000

THE MONTREAL-CANADA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1910).

A. Champagne, Vice-President ; H. H. Beck, Managing-Director ; J. B. How, R. S. Ewing, H. C. Bourne, F. C. Larivière, Noé Leclaire, Emery Larivière, Percy W. Thompson.

LIST OF SHAREHOLDERS—(As at December 31 1910).

Name.	Residence.	Amount Subscribed.	Amount paid up in cash.
		$	$ cts.
Agar, N. E.	Toronto	10,000	2,500 00
Amiot, Dame A.	Montreal	150	37 50
Amiot, O.	"	380	95 00
Beck, H. H.	Toronto	10,000	2,500 00
Bourassa, A.	Montreal	1,000	250 00
Bourne, H. C.	"	10,000	2,500 00
Bonin, I.	Saint Timothée	200	50 00
Barrette, Succ. N.	Montreal	730	182 50
Boivin, G.	"	570	142 50
Beauséjour, J. E.	"	80	20 00
Beauvais, Dame G.	"	90	22 50
Bertrand, Dame Vve P.	"	310	77 50
Beauchemin, L. J. O.	"	200	50 00
Boucher, J. N.	"	340	85 00
Boivin, Dame G.	"	270	67 50
Champagne, A.	"	870	217 50
Champagne A. (in trust).	"	8,000	2,000 00
Comillard, Dame Vve T.	"	60	15 00
Campbell, B.	"	260	65 00
Charbonneau, O.	"	90	22 50
Constantineau, G.	"	200	50 00
De Bellefeuille, E. L.	"	40	10 00
Dowd, F.	"	60	15 00
Desjardins, L. H.	Terrebonne, P.Q.	290	72 50
Decary, A.	Montreal	130	32 50
Doutre, J. and wife	"	150	37 50
Dupras, M. A.	"	180	45 00
Desrosiers, B.	Lac Masson	60	15 00
Deschesne, T.	Montreal	50	12 50
Dionne, A.	"	710	177 50
Desjardins, M.	"	90	22 50
Ewing, R. S.	"	10,000	2,500 00
Gauthier, T.	"	430	107 50
Gratton, C.	"	400	100 00
Giroux, Dame N.	"	40	10 00
Girard, J.	"	130	32 50
Girard, Dame J.	"	130	32 50
Heighington, A. C.	"	10,000	2,500 00
Howe, H. R.	"	10,000	2,500 00
How, J. B.	"	10,000	2,500 00
Huberdeau, M.	"	580	145 00
Jessup, J. A.	"	10,000	2,500 00
Julien, Dame O.	"	410	102 50
Julien, L.	"	600	150 00
Kolber, Dame S.	"	100	25 00
Leduc, E. D.	"	770	192 50
Leclaire, Noé	"	500	125 00
Lariviere, incorporated	"	370	92 50
Larivière, F. C.	"	550	137 50
Larivière, E.	"	1,000	250 00
Labrecque, J. O.	"	250	62 50
Lambert, A.	"	70	17 50
Lamer, Dame J. E.	"	190	47 50
Lalonde, N.	"	500	125 00
Laberge, L., M.D.	"	800	200 00
Laperre, Dame A.	"	680	170 00
Lamy, Hercule	"	300	75 00
Lamy, Hercule	"	250	62 50
Lamer, J. E.	"	250	62 50

SESSIONAL PAPER No. 8

THE MONTREAL-CANADA FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Laviolette, Dr. I.	Montreal	960	240 00
Laurier, C. H.	"	1,170	292 50
Laurier, Dame A.	"	90	22 50
Larose, A.	"	90	22 50
Labrecque, Delle A	"	90	22 50
Lanoix, C.	"	70	17 50
Leblanc, A.	"	40	10 00
Laporte, L.	"	90	22 50
Mousseau, J. G.	"	30	7 50
Major, E.	"	50	12 50
Moisan, Succ. C. Z.,	"	120	30 00
O'Neil, T. J.	"	360	90 00
Papineau, N.	Valleyfield	10,000	2,500 00
Poirier, L.	Montreal	20	5 00
Payette, L.	"	140	35 00
Perras, J.	"	130	32 50
Paquette, A.	"	320	80 00
Papineau, J. A.	"	4,670	1,172 50
Quintal, Dame I.	"	220	55 00
Roy, A. W.	"	50	12 50
Racette et Frère	"	2,010	502 50
Robert, E.	"	240	60 00
Rousseau, E.	"	240	60 00
Destroismaisons R.	"	140	35 00
Rutherford, J. W. (in trust)	Toronto	5,830	1,457 50
St. Aubin, C.	Montreal	60	15 00
Cherrier, Succ. C. S.	"	1,430	357 50
St. Denis, J. A.	"	2,000	500 00
St. Jean, T.	"	220	55 00
Thomson, P. W.	"	10,000	2,500 00
Tessier, A. L.	"	350	87 50
Todd, F. H.	"	10,000	2,500 00
Trempe, A. J. S.	"	1,400	350 00
Zappa, J. B.	"	450	112 50
	Total	$ 157,960	$ 39,490 00

THE NORTH EMPIRE FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February, 14, 1911.)

D. H. McDonald, Pres; A. J. Adamson, Michael Long, W. C. Leistikow, Vice-Presidents; J. W. Bettes, F. W. Drewry, H. W. Hutchinson, John A. McDonald, Colin Inkster, W. Gardner Boggs, W. G. Livingston, M. Conway, D. L. Mather, J. D. McArthur, Arthur Stewart, J. A. Thompson.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$	$
Adamson, A. J.	Winnipeg, Man.	50,000	10,000
Adamson, J. E.	"	2,500	575
Adamson, Alan B	"	1,000	200
Acheson, J. A.	"	500	115
Allen, J. A.	Regina, Sask.	1,000	230
Appleton, John	Winnipeg, Man	500	115
Adamson, Long & McDonald	"	70,500	14,100
Bain, Alex	"	2,500	575
Bashford, W. B.	Rosthern, Sask.	10,000	2,000
Bell, W. J.	Saskatoon, Sask.	10,000	2,300
Bell, Elizabeth, Mrs.	Winnipeg, Man.	10,000	2,000
Bettes, J. W	"	5,000	1,150
Campbell, Robt	"	5,000	1,000
Conway, Michael	"	10,000	2,300
Cooper, G. W.	Keremos, B.C.	5,000	1,000
Coyle, D. F.	Winnipeg, Man	2,500	575
Chambers, Robt.	Gretna, Man	2,000	460
Drewry F. W.	Winnipeg, Man.	3,000	690
Enright, John	"	2,500	575
Friesen, Jacob L.	Gretna, Man.	2,500	575
Friesen, Peter J.	"	2,500	575
Friesen, Jacob P.	"	5,000	1,150
Fahey, Joseph	Winnipeg, Man.	5,000	1,060
Fitzpatrick, Frank	Margaret, Man.	2,000	460
Griffin, J. I	Pense, Sask.	300	69
Gordon, Albert L	Regina, Sask.	2,500	575
Holroye, Ed	Winnipeg, Man	5,000	1,000
Heubach, W. A.	Punnichy, Sask.	5,000	1,000
Hugg, J. B.	Winnipeg, Man.	10,000	2,000
Hutchinson, H. W.	"	10,000	2,000
Hay, R. F.	"	2,000	460
Hamilton, W. L.	Passburg, Alta.	5,000	1,150
Haney, W. A.	Winnipeg, Man.	500	115
Haney, Florence M. Mrs.	"	500	115
Inkster, Colin	"	5,000	1,150
Johnston, Jas. & Robt.	"	10,000	2,000
Jordan, W.	"	10,000	2,300
Kenaston, F. E.	Minneapolis, Minn.	10,000	2,300
Long, Michael	Winnipeg, Man.	10,000	2,300
Leistikow, W. C.	"	20,000	4,600
Lamont, John H., Hon.	Regina, Sask.	5,000	1,150
Livingston, W. G.	Winnipeg, Man	8,000	1,600
Livingston, M. A., Miss	"	8,000	1,660
Long, William	"	2,000	400
McDonald, D. H.	"	30,000	6,900
McCraney, Geo. E.	Rosthern, Sask.	5,000	1,150
McKenty, F. D., M. D	Gretna, Man.	5,000	1,150
McKenty, Jas., M. D	Winnipeg, Man.	5,000	1,150
McKenzie, N. M. W. J.	North Bay, Ont.	1,000	230
McArthur, John D.	Winnipeg, Man.	25,000	5,750
McDonald, D. O.	"	1,000	230
Mather, D. L.	"	25,000	5,000
McDonald, John A.	"	5,000	1,000
Newth, R.	Lipton, Sask.	1,000	230

SESSIONAL PAPER No. 8

THE NORTH EMPIRE FIRE INSURANCE COMPANY.—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$	$
O'Grady, J. W. deC	Winnipeg, Man	10,000	2,000
Rand, T. W	"	200	46
Russell, Wm	"	2,000	400
Riordan, John	"	5,000	1,000
Roblin, R. P., Hon	"	5,000	1,150
Roberts, Henry L	Grimsby, Ont	5,000	1,150
Ross, J. I	Fillmore, Sask	500	115
Stewart, Arthur	Winnipeg, Man	2,500	500
Stirk, H. F	Gretna, Man	3,000	690
Spaight, Augusta, Miss	Winnipeg, Man	1,000	230
Smith, P. A	Fort Frances, Ont	2,000	460
Sullivan, Sara A., Mrs	Toronto, Ont	2,500	500
Turriff, J. G	Ottawa, Ont	5,000	1,150
Turriff, Lily J., Miss	Winnipeg, Man	1,000	230
Thompson, John A	"	5,000	1,150
Thomson, Wm	Fort Qu'Appelle, Sask	1,000	230
Willoughby, W. B	Moosejaw, Sask	500	115
Wilson, David	Fort Qu'Appelle, Sask	500	115
Young, John M.	Regina, Sask	5,000	1,000
Young, Donald D	Winnipeg, Man	1,000	230
	Total	$500,000	$106,915

THE NOVA SCOTIA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 22, 1911.)

Andrew Mackinlay, President; Jno. R. MacLeod, Vice-President; John Y. Payzant, J. W. Allison, Frank Stanfield, J. A. Chisholm, W. J. Clayton.

LIST OF SHAREHOLDERS —(As at December 31, 1910.)

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Payzant, John Y.	Halifax	21,400	5,350 00
Mackinlay, Andrew	"	2,500	625 00
Campbell, G. S.	"	7,500	1,875 00
Chisholm, Hon. Wm. Est.	"	10,000	2,500 00
Outhit, C. W., in trust	"	2,500	625 00
Outhit, C. W., "	"	1,000	250 00
Outhit, C. W., "	"	750	187 50
Outhit, C. W., "	"	500	125 00
Outhit, C. W., "	"	750	187 50
Johnson, J. A.	"	1,000	250 00
Shanks, W. A.	"	500	125 00
Thomson, J. T.	"	500	125 00
Outhit, C. W.	"	5,000	1,250 00
Payzant, William L.	"	2,000	500 00
Holmes, Isabella	"	500	125 00
Wallis, Leander	"	300	75 00
Clarke, F. J.	"	250	62 50
Courtney, T. F.	"	500	125 00
Smith, G. M.	"	1,250	312 50
Smith, N.	"	1,000	250 00
Fraser, J. F.	"	500	125 00
Hopgood, Wm. J.	"	500	125 00
Borden, Robert L.	"	2,500	625 00
Taylor, Bertha L.	"	500	125 00
McInnes, Hector	"	1,000	250 00
Smith, L. M.	"	1,000	250 00
Mitchell, T.	"	1,000	250 00
Hunt, J. J.	"	500	125 00
Scriven, Jas. A.	"	500	125 00
Scriven, Wm R.	"	500	125 00
Mitchell, Walter	"	1,000	250 00
Longard, Chas. H.	"	2,500	625 00
DeWolfe, J. E.	"	1,000	250 00
Allison, J. W.	Dartmouth	5,000	1,250 00
Stearns, L. & sons	"	500	125 00
McKay, A. H.	"	500	125 00
McGregor, Rev. D. Est.	Amherst	500	125 00
McCormick, Chas.	Annapolis	500	125 00
McCormick, Edgar	"	500	125 00
King, A. M.	"	500	125 00
Wilson, Thos. A., Est.	Bridgewater	1,000	250 00
Davison, Frank	"	2,000	500 00
McKay, David	"	1,000	250 00
Cashen, W. B.	"	1,500	375 00
Davison, A. F.	"	2,000	500 00
Brown, Percy E.	Goldboro	4,000	1,000 00
Mitchell, Fred. J.	Old Bridgeport	2,500	625 00
McDonald, Henry C.	"	1,000	250 00
Richards, T. R., Est.	Little Bras d'Or	500	125 00
Smith, Lady Sarah	Dorchester, N. B.	200	50 00
McDonald, Hon. Wm.	Glace Bay	1,750	437 50
McCawley, Stuart	"	500	125 00
Garton, Rev. John W.	Winnipeg	600	150 00
Colley, Ben. W.	Halifax	500	125 00
Bain, H. M.	Kentville	200	50 00
Pyke, John G.	Liverpool	1,000	250 00
Farish, Dr Henry G.	"	500	125 00
Young, J. W. Est.	Lunenburg	1,000	250 00
Kaulbach, Edwin C.	"	2,000	500 00

SESSIONAL PAPER No. 8

THE NOVA SCOTIA FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Emount subscibed.	Amount paid up in cash.
		$	$ cts.
Rudolph, Edna H.	Lunenburg	1,000	250 00
Owen, D. M.	"	1,000	250 00
King, James W	"	1,000	250 00
Smith, Freeman G	"	500	125 00
Mader, C. U., M.P.P.	Mahone Bay	1,000	250 00
Mills, J. W.	"	1,000	250 00
Colp, W. E., Est.	"	1,000	250 00
Jones, T. R	Middleton	1,000	250 00
Dand, Raymond	New Glasgow	2,500	625 00
Miller, C. J., M.D.	"	2,500	625 00
McGregor, J. Heywood	"	1,000	250 00
McNeil, W. P	"	2,500	625 00
Ritchie, Henry.	"	1,000	250 00
Archibald, Blowers	North Sydney	2,000	500 00
McLean, Dr J. W.	"	1,250	312 50
Russell, James A.	Pictou	1,600	400 00
Elliot, G. H., Est.	Brooklyn, N. Y.	500	125 00
Fraser, Mrs. Isabella	Pictou	500	125 00
Whitman, Rev. Geo. W	Granville Ferry	300	75 00
McKinnon, A. A.	Springhill	1,000	250 00
Hargreaves, C	"	1,000	250 00
Lefurgey, J. E.	Summerside, P.E.I.	4,000	1,000 00
Travis, C. B	Sydney	5,000	1,250 00
McCormick, John	Sydney Mines	500	125 00
Tremaine, Rufus A.	Truro	500	125 00
MacKenzie, Hugh	"	500	125 00
Bowers, E. C.	Westport	250	62 50
McDonald, Geo.	Olds, Alberta	1,000	250 00
Dimock J. Wesley.	Windsor	500	125 00
Thomson, Geo., Est.	Wolfville	1,000	250 00
Smith, J. Elliott	"	1,000	250 00
Starr, C. R. H.	"	250	62 50
Cann, Charles W.	Yarmouth	500	125 00
Eakins, R. S.	"	500	125 00
Godfrey, Charles G.	"	500	125 00
Elliot, C. Clifford	Strathmore, Alta.	500	125 00
Cann, H. Bradford	Yarmouth	500	125 00
Cummings & Rennie	Truro	1,000	250 00
Harvey, Dr. F. C.	Wolfville	1,000	250 00
Gates, A. B.	Middleton	1,000	250 00
Clayton, Wm. J.	Halifax	2,500	625 00
Harrington, Dr. M. P.	Bridgewater	1,000	250 00
MacLeod, John R.	Liverpool	57,400	14,350 00
Porter, Wm. Lloyd	Yarmouth	500	125 00
Mackintosh, J C	Halifax	12,000	3,000 00
McCurdy, F. B. & Co.	"	100,300	25,075 00
Mackintosh, J. C. & Co	"	3,900	975 00
Buckley, Albert H.	"	2,650	662 50
Simmonds, Jas.	"	3,750	937 50
Lithgow, Wm.	"	400	100 00
Baillie, Arthur C.	"	5,200	1,300 00
Fraser, Duncan L.	Bridgewater	1,000	250 00
Day, James W.	Halifax	1,000	250 00
Lithgow, J. C.	"	400	100 00
Halifax School for the Blind	"	450	112 50
The Institution for the Deaf & Dumb	"	500	125 00
Halifax Industrial School	"	450	112 50
The University of Mount Allison College	Sackville, N.B.	1,300	325 00
Chisholm, J. A.	Halifax	2,500	625 00
Stanfield, Frank.	Truro	53,400	13,350 00
Hart, Havelock Mc	Halifax	1,000	250 00
McKay, Miss Isabella	Dartmouth	2,000	500 00
		$ 403,200	$ 100,800 00

THE OCCIDENTAL FIRE INSURANCE COMPANY.

LIST OF DIRECTORS— (As at Feb. 20, 1911.)

Alex. Naismith, Pres. R. M. Matheson, Vice-Pres., A. F. Kempton, C. D. Kerr, A. F. Higgins, Wm. Patterson, S. H. Henderson, J. M. Fraser, Wm. Dowling.

LIST OF SHAREHOLDERS— (As at Dec. 31 1910.)

Name.	Residence.	Amount subscribed.	Amount paid in cash and notes.
		$	$ cts.
Allison, Andrew	Roland, Man	2,000	800 00
Allison, John E	Wawanesa, Man	2,500	865 20
Allison, John E, in trust	"	500	150 00
Allison, John E, in trust	"	500	157 50
Allison, Andrew G	Roland, Man	2,500	700 00
Allison, Amy	Lethbridge, Alta	1,000	200 00
Atkinson, C. L	Wawanesa, Man	5,000	1,200 00
Adam, Francois	Camrose, Alta	5,000	2,000 00
Anderson, John B	Lethbridge, Alta	2,000	400 00
Argue, A. W	Grenfell, Sask	2,000	400 00
Argue, W. P	Vancouver, B. C	5,000	800 00
Alloway & Champion	Winnipeg, Man	11,500	2,600 00
Bennest, G. F	Brandon, Man	500	200 00
Black, J. H	Morden, Man	1,500	600 00
Bowman, N. C	Minnedosa, Man	1,500	600 00
Broad R. L	Wolseley, Sask	1,000	100 00
Broad, Flora	"	1,000	400 00
Bradshaw, Finn & Wayne	Prince Albert, Sask	1,000	400 00
Bond, Amos	Roland, Man	500	200 00
Barclay, Lillian D	Star City, Sask	2,000	423 34
Brock, J. H	Winnipeg, Man	2,000	800 00
Butcher, F. J	Carman, Man	500	200 00
Brooks, Nettie A	Staunton, Va	500	200 00
Carss, Alfred	Victoria B.C	1,000	400 00
Christie, E. L	Brandon, Man	1,000	400 00
Carson, James T	Winnipeg, Man	5,000	1,000 00
Cunningham, H. C	Carman, Man	1,000	400 00
Cavanagh, W. J	Vancouver B. C	2,500	262 50
Campbell, R. J	Boissevain, Man	2,000	800 00
Cowan, H. J	Portage La Prairie, Man	500	200 00
Cooper, Miss Maria	Regina, Sask	500	200 00
Carrothers, M	Nesbitt, Man	1,000	400 00
Chalmers, John M	Pilot Mound, Man	5,000	2,000 00
Crothers, Charles	Wawanesa, Man	1,000	210 00
Collins, Franklin	Miami, Man	7,500	1,000 00
Champion H. T	Winnipeg, Man	6,000	400 00
Chatterton S. G	Lumsden, Sask	6,000	400 00
Cunningham, Alice M	Carman, Man	500	200 00
Dorsey, W. S	Brandon, Man	2,000	600 00
Dowling, Wm	"	12,500	3,050 00
Dewart, Edward H	Stockton, Man	3,500	400 00
Downie, James	Wawanesa, Man	1,000	400 00
Donald, W. A	Virden, Man	7,500	2,430 00
Donald Lucie	"	3,500	650 00
Driscoll Richard	Winnipeg, Man	5,800	
Elder, Peter	Rounthwaite, Man	500	200 00
Elliott, James	Wawanesa, Man	10,000	2,000 00
Edmand, F. B	Brandon, Man	1,500	200 90
Elliott, John T	Boissevain, Man	2,000	800 00
Ferris, M. A	Portage La Prairie, Man	500	200 00
Foster W. C. F	Wawanesa, Man	500	200 00
Fargey, Samuel	Belmont, Man	200	80 00
Fraser, J. M	Toronto, Ont	12,500	3,350 00
Groves, T. J	Roland, Man	200	80 00
Graham, Wm. F	Lacombe, Alta	1,000	200 00

SESSIONAL PAPER No. 8

THE OCCIDENTAL FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash and notes.
		$	$ cts.
Graham, H. C.	Brandon, Man	1,000	400 00
Gross, John P.	Wetaskiwin, Alta	2,500	1,000 00
Greer, Wm A.	Oxbow, Sask	2,000	500 00
Greer, Magaret H	"	4,000	700 00
Haverson, J. H	Carman, Man	1,500	600 00
Harrison, P. H.	Victoria, B. C	3,300	320 00
Harrison, Bertha H	"	1,200	480 00
Hay, C. Drummond	Belmont, Man	400	132 52
Hearn, A. R. B	Brandon, Man	2,000	500 00
Heaslip, S. A.	Vancouver, B. C.	500	200 00
Henderson, H. E.	Brandon, Man	1,000	400 00
Henderson, S. H.	Wawanesa, Man	12,500	2,400 00
Higgins, A. F.	Roland, Man	10,000	1,000 00
Horsfall, Hy	Hilton, Man	2,000	800 00
Hastings, Miss M. A.	Sintaluta, Sask	1,000	201 20
Henderson, F. G. A.	Brandon, Man	1,000	400 00
Harcourt, W. L	"	1,000	400 00
Hills, Herbert E.	"	1,000	400 00
Harrison, Fred. Wm.	Wawanesa, Man	1,500	200 00
Hughes James J	Toronto, Ont	2,500	250 00
Hill Andrew D	Portage La Prairie, Man	1,000	100 00
Hadley, George W.	Brandon, Man	10,000	2,500 00
Higgins, Jessie F.	Roland, Man	1,000	250 00
Hill, Wm A.	"	1,000	250 00
Hill, John K.	Portage La Prairie, Man	2,000	400 00
Hodgson, James H	Myrtle, Man	2,500	1,000 00
Hodgson, Archie	Roland, Man	1,000	400 00
Hodgson, Wm T.	"	2,000	800 00
Johnston, W. T.	Wawanesa, Man	1,000	261 50
Jones, B. K.	Roland, Man	500	200 00
Johnson, Percie	St. Johns, Nfld.	1,000	210 00
Johnson, Geo. E.	Lemberg, Sask	2,000	200 00
Kempton, A. F.	Wawanesa, Man	12,000	1,465 13
Kempton, A. F. (in trust)	"	100	40 00
Kempton, Richard	Hilton, Man	100	40 00
Kerr, C. D.	Wawanesa, Man	5,000	1,785 00
Kirk, T. W.	Myrtle, Man	8,000	2,000 00
Koester, Carl	Elkhorn, Man	1,000	400 00
Kircaldy, James	Brandon, Man	2,500	1,000 00
Langtry, Robert	Roland, Man	4,000	1,000 00
Livingston, Peter	Morden, Man	5,000	2,000 00
Lundy, F. B.	Portage La Prairie, Man	1,000	400 00
Livingstone, Wm	Morden, Man	1,000	400 00
Little, Charlotte	Carmangay, Alta	500	200 00
Laycock, A.	Foxwarren, Man	1,000	210 00
Larson, Alfred	Carman, Man	2,000	800 00
Lowry, Wm. A	Calgary, Alta	1,000	100 00
Matheson, J. S.	Brandon, Man	2,000	800 00
Matheson, R. M	"	8,000	2,400 00
Matheson, T. S.	Winnipeg, Man.	5,000	2,000 00
Millidge, J. J.	Brandon, Man	4,000	800 00
Mitchell, James B.	Winnipeg, Man	2,000	400 00
Mickleborough, Geo.	Regina, Sask	1,000	110 25
Martin, Wm. M.	"	2,000	800 00
Mooney, W. S.	Lacombe, Alta	1,000	400 00
Monteith, George B.	Boissevain, Man	1,000	400 00
May, A. E.	Edmonton, Alta	1,000	400 00
Manning, Luther	Crystal City, Man	1,000	400 00
Magee, Belle	Wawanesa, Man	500	50 00
Markle, M. C.	Shoal Lake, Man	1,000	200 00
Munro, Robert.	Miami, Man	7,500	1,000 00
McConnell, B. J.	Morden, Man	3,000	1,200 00
McDonald, J. A.	Roland, Man	7,500	2,550 00

THE OCCIDENTAL FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash and notes.
		$	$ cts.
McDonald, Roland	Victoria B. C	7,500	2,000 00
McLachlan, A. L	Carman, Man	10,000	3,250 00
McLachlan, J. H	Vancouver, B. C	20,000	6,000 00
McLeod, Agnes M	Morden Man	2,500	1,000 00
McLachlan, Lucy J	Carman, Man	2,500	1,000 00
McKenzie, John	Vancouver, B. C	2,500	1,000 00
McNaughton, Wm	Alameda, Sask	2,000	400 00
McVicar, D. A	Wolseley, Sask	500	55 13
McPherson, Chas D	Portage La Prairie, Man	3,500	400 00
McPherson, E. A	"	500	200 00
McCowan, David	"	1,000	400 00
McCowan, John	"	1,000	400 00
McDonald, Raymond	Roland, Man	5,000	1,250 00
McDonald, J. D	Saskatoon, Sask	1,000	400 00
McDonald, E. L	Wawanesa, Man	1,000	100 00
McConnell, H. McK	Morden, Man	500	200 00
McKellar Annie	Wawanesa, Man	1,000	100 00
Naismith, Alex	"	5,500	2,200 00
Patterson, Wm	"	5,000	1,400 00
Parker, B. C., jr	Winnipeg, Man	2,100	40 00
Phillips, James	Roland, Man	2,000	800 00
Phillips, Alex. R	"	500	200 00
Pearce, S. F	Cypress River, Man	1,000	400 00
Powell, George	Grenfell, Sask	1,000	400 00
Parker, Wm A	Manitou, Man	2,000	400 00
Rogers, C. R	Wawanesa, Man	2,000	800 00
Ross, George	Roland, Man	2,500	1,000 00
Richardson, Wm	Portage La Prairie, Man	2,000	500 00
Russell, W. J	Crystal City, Man	1,000	400 00
Scott, Henry	West Summerland, B. C	3,500	800 00
Scott Estate of James	Hilton, Man	5,600	1,440 00
Shilson, H. S	Roland, Man	200	80 00
Shilson, Owen	Snowflake, Man	7,000	800 00
Shilson, A. E. & F	Velma, Man	12,500	1,000 00
Speers, H. D	Brandon, Man	300	120 00
Sutton, Est. of M. E	Roland, Man	3,000	1,200 00
Sutton, Sarah J	"	500	200 00
Scott, John	Hilton, Man	3,000	400 00
Shaver, Rachel	Portage La Prairie, Man	500	200 00
Stauffer, Albert	Sintaluta, Sask	2,500	200 00
Sutherland, D. McL	Boissevain, Man	2,000	250 00
Seaborn, W. E	Moose Jaw, Sask	5,000	400 00
Shilson, Lottia H	Roland, Man	1,000	263 25
Snider, A. W	Wawanesa, Man	5,000	1,200 00
Van Someren, A. P	Saskatoon, Sask	2,000	400 00
Wallace, B. D	Brandon, Man	500	200 00
Welch, John	Roland, Man	3,000	1,200 00
Webster, Henry	"	5,000	1,000 00
Weldon, Chas G	Grenfell, Sask	500	200 00
Webster, Alice	Roland, Man	500	200 00
Watson, George	Pilot Mound, Man	5,000	2,000 00
Welch, Alex. R	Boissevain, Man	10,000	1,750 00
Wilkinson, Joseph	Roland, Man	3,000	1,200 00
Whitley, E. M.	Wawanesa, Man	4,500	1,400 00
Whitney, E. M. (in trust)	"	500	50 00
		$ 500,000	$125,962 52

THE ONTARIO FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1910.)

Robert Thomson, President; Robert S. Ewing, Vice-president; Percy W. Thomson, George S. Ewart, J. A. Jessup, Angus C. Heighington, Robert T. Leavitt, Alfred Porter, J. Royden Thomson.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Residence.	Amount subscribed	Amount paid up.
		$	$
George A. B. Addy	St. John, N. B.	1,000	400
Hugh Aitken	Nanaimo, B C	500	200
J. B. M. Baxter	St. John, N. S.	500	200
J. W. Beckwith	Bridgetown, N. S.	5,000	1,550
Jas. T. Bennett	St. John, N. B.	1,000	360
John W. Blanchard	Windsor, N. S.	200	80
John D. Chipman	St. Stephen, N. B.	2,000	800
E. S. Cameron	Owen Sound, Ont.	200	80
Thomas Clarke	St. John, N. B	1,000	400
William Crawford	St. John, N. B.	1,000	400
Allan R. Crookshank	Norton, N. B.	500	200
Wm. Currie	Brandon, Man	200	80
Robert John Dale	Montreal, P.Q.	25,000	10,000
James Doyle	St. John, N. B.	500	200
George G. Dunstan	Halifax, N. S.	500	200
Robert S. Ewing	St. John, N. B	11,800	4,720
George S. Ewart	Toronto, Ont.	2,000	800
Claude K. Eville	Brandon, Man.	1,000	400
Fred S. Farris	St. John, N. B.	200	80
D. Hall Fairweather	Winnipeg, Man.	500	200
Delmer Clinton Findlay	Calgary, Alta.	500	200
Jno. D. Fraser	Tuxford, Sask.	4,000	1,600
J. Edwin Ganong	St. Stephen, N. B.	2,000	800
H. S. Gregory & Sons	St. John, N. B	5,000	2,000
Alma F. Gregory	St. John, N. B	5,000	2,000
Wm. P. Gray	Campbellton, N. B.	500	200
Lewis S. Haslam	St. Louis, Mo.	2,000	800
Rupert G. Haley	St. John, N. B.	5,000	2,000
Angus C. Heighington	Toronto, Ont.	2,000	800
John B. How	Montreal, P.Q.	500	200
D. S. Hooper	Louisburg, C. B.	200	80
W. S. Holland	Vancouver, B. C.	2,500	2,200
Sydenham J. Howe	Kingston, Jam.	1,000	400
Arthur S. Hutchins	Liverpool, N. S.	300	120
Gilbert C. Jordan	St. John, N. B.	500	200
M. Beer Jones	Moncton, N. B.	500	200
James Macintosh Johnston	Winnipeg, Man.	500	200
Robert T. Leavitt	St. John, N. B	2,000	800
William H. Logan	Victoria, B.C.	2,500	770
L. H. Lockhart	Dorchester, N. B.	1,000	400
Claude Harold LeMesurier	Montreal, P.Q.	2,500	1,000
Gershon S. Mayes	St. John, N. B	5,000	2,000
L. L. McGlashan	Niagara Falls, Ont	1,200	480
Alex. McDermott	St. John, N B	500	200
S. Louis Melliday	St. John, N. B.	200	80
A. W. McLeod	New Westminster	500	200
J. B. Morrell	New York, N. Y.	700	700
John A. Olive	St. John, N. B.	19,500	5,895
Lucy M. Noyes	New York, N. Y.	5,000	2,000
National Insurance Corporation	St. John, N. B.	10,000	5,000
Alfred Porter	St. John, N. B.	2,000	800
Charles H. Read	Port Elgin, N. B	1,000	400
Clarence D. Robinson	St. John, N. B	200	80
Wm. Leaper Ross	Hamilton, Ont	600	240
John Needham Robins	New York, N. Y.	1,000	1,000
John Thomas Robinson	Kamloops, C. B.	500	200

THE ONTARIO FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Fred S. Sayre	Richibucto, N. B.	2,000	800
John A. Scott	Victoria, B. C.	500	200
Emily A. Smith	Yarmouth, N. E.	500	500
Avard L. Starratt	Walton, N. E.	500	200
Thos. J. Stone	St. John, N. B.	1,000	330
Herbert Leslie Staebler	Berlin, Ont.	300	120
Robert Thomson	St. John, N. B.	36,500	15,320
Percy W. Thomson	"	42,700	17,080
J. Royden Thomson	"	5,000	2,000
Ella V. Thomson	"	25,000	10,000
John S. Thomas	"	1,000	400
Louisa A. Thomson	"	2,000	800
J. F. Tufts	Wolfville, N. S.	2,500	1,000
Florence A. Tingey	St. John, N. B.	600	240
Fred V. Wedderburn	"	5,000	2,000
David Budd White	Niagara Falls, Ont.	500	200
Frank S. White	St. John, N. B.	100	100
Willis & Pryor	Halifax, N. S.	200	80
M. L. Young	Vanceboro, Me.	1,000	400
		$269,400	$109,365

OTTAWA ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 28, 1911.)

C. R. Clapp, President; J. Y. Ormsby, Vice-president; T. B. Colley, R. B. Young, W. E. D. Baldwin, R. P. Templeton, Joseph J. Bell

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$	$
Alex. Gerooch	Ottawa	250	125
J. A. Ewart	"	300	150
John Sheaver	"	300	150
D. Ewart	"	500	250
Fred Thomson	Westmount, Que.	500	250
Jos. A. Myrand	Ottawa	650	325
C. R. Clapp	Woodstock	2,500	1,250
J. Y. Ormsby	Toronto	2,500	1,250
W. E. D. Baldwin	"	2,500	1,250
V. C. Cronyn	"	2,500	1,250
T. B. Colley	"	2,500	1,250
R. P. Templeton	"	2,500	1,250
J. J. Bell	"	2,500	1,250
R. B. Young	"	2,500	1,250
Burnett, Ormsby & Clapp, Limited	"	137,500	68,750
Factories Fire Insurance Co.	"	90,000	45,000
		$250,000	$125,000

THE PACIFIC COAST FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 20, 1911.)

Thos. T. Langlois, Pres., Dr. David H. Wilson, R. H. Duke, Vice-Presidents, E. H. Crandell, Henry Carstens, D. R. Dingwall, W. Henderson, J. W. Horne, W. H. Malkin, Geo. Martin, J. B. Mathers, Hon. Richard McBride, R. P McLennan, James Ramsay, David Spencer, Geo. J. Telfer, M. P. Thomson, T. W. Greer.

LIST OF SHAREHOLDERS—(As at December 31, 1910).

Name.	Residence.	Amount subscribed for.	Amount Paid up in cash and notes.
		$	$
Langlois, Thos. T.	Vancouver, B.C.	6,000	2,410
Wilson, D. H.	"	6,000	4,320
Telfer, Geo. J.	"	7,500	5,190
Malkin, William H.	"	3,000	2,410
Spencer, David	Victoria, B.C.	20,000	9,200
Martin, George	Vancouver, B.C.	10,000	4,640
Duke, Robt. H.	"	8,100	3,285
Knott, Horace J.	"	1,000	440
Smith, Thomas S.	"	1,600	1,152
Cranston, William D.	Halifax, N.S.	5,100	2,241
Robertson, Robert J.	Victoria, B.C.	1,000	720
Snider, A. B.	Nanaimo, B.C.	1,500	1,220
McCallum, Donald	Grand Forks, B.C.	1,500	665
Crandell, E. H.	Calgary, Alta.	2,800	1,960
Mathers, James B.	Vancouver, B.C.	2,500	1,660
Dingwall, Donald R.	Winnipeg, Man.	5,000	2,522
Heibert, Gerhard	"	1,000	720
Banning, Claude P.	"	500	500
Scott, Robert H.	"	1,000	720
McKeown, Angus	Victoria, B.C.	1,000	650
Osterhout, S. S., Rev.	Vernon, B.C.	5,000	2,700
Horne, James W.	Vancouver, B.C.	10,000	2,480
Elliott, Mrs. S. R.	Kamloops, B.C.	2,000	1,152
Woodland, Harold E.	Grand Forks, B.C.	2,000	1,720
Spencer, Christopher	Vancouver, B.C.	1,600	1,552
Turner, John.	"	400	288
Bailey, Arthur M.	Brandon, Man.	800	800
Edgecombe, Alfred G.	St. John, N.B.	500	500
Archibald, Peter S.	Moncton, N.B.	1,400	1,008
Grant, Charles C.	St. Stephen, N.B.	4,000	3,760
White, George H.	Sussex, N.B.	1,200	864
Wilson, Albert E.	St. John, N.B.	500	500
Muddell, Claude	Vancouver, B.C.	1,600	1,552
Macauley, Daniel G.	Victoria, B.C.	3,500	2,450
Matheson, Robert.	"	1,600	1,152
Wells, James	Vancouver, B.C.	1,000	880
Hanscombe, Arthur R.	"	2,000	1,440
Rogers, J. S.	"	15,900	2,400
Mathers, Joseph C.	"	1,000	720
McFeeley, E. J.	"	10,000	1,000
Goodacre, L.	Victoria, B.C.	500	500
Newcombe, Mrs S.	"	3,200	2,304
Thomson, James A.	Vancouver, B.C.	2,000	1,440
Thomson, Melville P.	"	2,500	1,660
Crosby, T. Rev.	New Westminster, B.C.	2,000	1,440
Tobin, A. H.	Victoria, B.C.	1,200	240
Powers, John E. T.	Nanaimo, B.C.	1,000	720
Mable, L. E.	Victoria, B.C.	400	80
Jones, George H.	Nanaimo, B.C.	2,000	1,440
McCourt, John	"	2,400	1,872
Lewis, William	Courtney, B.C.	1,000	820
Mounce, Lewis A.	Cumberland, B.C.	2,000	1,440
McLauchlin, John	Vancouver, B.C.	2,000	1,880
Fawcett, Rowland C.	Duncans, B.C.	1,000	665
Mathers, Chas. W.	Vancouver, B.C.	2,000	1,440
Murdoff, H. N.	Winnipeg, Man.	3,500	350
Eliot, V. A. G.	Victoria, B.C.	1,000	200
Thomson, J. W.	Vancouver, B.C.	2,500	500
Rumble, John	Central Park, B.C.	5,000	4,688

SESSIONAL PAPER No. 8

THE PACIFIC COAST FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash and notes.
		$	$
Campbell, R. G	Vancouver, B.C.	500	100
McKee, C. S.	"	1,000	100
Baily, Thomas J.	"	600	528
Balley, Edwin	Victoria, B.C.	1,500	1,150
Stoddart, George A. C.	"	2,600	2,040
Deans, George	"	4,000	2,880
Deans, John	"	4,000	2,880
Gardiner, Frederick	Vancouver, B.C.	1,600	1,152
MacDonald, William L.	"	1,000	880
Clarke, George W.	Victoria, B.C.	3,700	2,302
Hart, Edward C.	"	2,000	1,440
Clemence, S. George	"	800	632
Funk, E. H.	Stave Falls, Ruskin, B.C.	1,000	200
Coffey, Miss Elizabeth	Victoria, B.C.	500	380
Gore, C. H.	Vancouver, B.C.	1,000	100
Hughes, Mrs. Emma	Victoria, B.C.	2,000	1,760
Van Houten, A.	Nanaimo, B.C.	1,000	200
Bone, William H.	Victoria, B.C.	1,000	720
Gillies, B. D.	Vancouver, B.C.	1,000	200
Ramsay, James	"	3,200	2,304
Wallace, P.	"	2,500	250
Drost, P. G.	"	1,000	100
Craig, R. W.	Winnipeg, Man.	1,000	100
Craig, E. M.	"	500	50
Ross, G. H.	"	1,000	100
Macdonald, Thomas D.	Vancouver, B.C.	500	500
McLennan, Robert P.	"	5,000	1,910
Carstens, Henry	Seattle, Wash.	2,500	1,660
McBride, Hon. Richard	Victoria, B.C.	10,000	4,750
Henderson, William	Vancouver, B.C.	2,500	1,660
Campbell, C. H.	Winnipeg, Man.	1,000	100
Hutchison, J. N.	"	6,000	600
Murray, Mrs. Annie	Halifax, N.S.	600	456
Macdonald, Mrs. Mary W	East Boston, Mass.	500	380
Douglass & Co	Winnipeg, Man.	2,500	250
Dingwall & Douglas	"	15,000	1,500
Renwick, John	Nanaimo, B.C.	1,000	720
Gilpin, A. E. H.	Jamaica, B. W. I.	400	400
Hogle, Dr. John H	Nanaimo, B.C.	2,000	1,440
Huestis, Stephen F.	Halifax, N.S.	800	728
Morris, John W.	"	800	576
Halliday, James	"	2,000	1,440
Boyce, Dr. B. F.	Kelowna, B.C.	1,600	1,152
Mould, Mrs. J. M.	Vancouver, B.C.	1,600	1,152
Harris & Horten	Halifax, N.S.	300	300
Horten, W. T. W.	"	300	132
Sinfield, C. A.	Church St., Ryde, N. S. W.	500	380
Mounce, Ralph	Newport Landing, N.S.	200	188
Pinchbeck, George	Mission Junction, B.C.	1,200	1,080
Morley, John	Sydney, N.S.	100	100
Thomas, Harry W.	Vancouver, B.C.	1,000	1,000
McFadzen, Frank H	Sydney, N.S.	400	288
MacDonald, Duncan D.	Vancouver, B.C.	100	76
Wood, Thomas	Victoria, B.C.	3,000	1,520
Peacey, John	Vancouver, B.C.	400	352
Carter, Walter Charles	Sydney, N.S.	400	288
Norton, Sara L.	Halifax, N.S.	600	432
Brown, Thomas	"	1,000	720
Richards, Josiah T	Swissvale, Pa.	200	152
Hendry, Thomas	Victoria, B.C.	1,000	664
Graham, Thomas W.	Lillooet B.C.	500	500
Cherry, Flora	Winnipeg, Man.	1,000	880
Ledingham, George T	Victoria, B.C.	1,000	720
Gillespie, Dr. James A.	Cumberland, B.C.	1,000	540
James, William H.	Nanaimo, B.C.	600	280
Abbott, Edward J.	Mission City, B.C.	2,000	1,765

THE PACIFIC COAST FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash and notes.
		$	$
Vedder, Elizabeth Alice	Sardis, B.C.	400	301
Ballam, Robert Geo	Chilliwack, B.C.	500	500
Gaetz, Freeman H	Halifax, N.S.	400	352
Mantle, William H	Kelowna, B.C.	1,200	861
Costerton, Clement F	Vernon, B.C.	1,000	720
Solly, Dorothy A. O	Summerland, B.C.	2,000	1,320
Shatford, Walter T	Penticton, B.C.	4,000	2,880
Sterling, Thomas W	Kelowna, B.C.	2,000	1,440
Downs, Mary	Halifax, N.S.	200	120
Gardiner, William F	Vancouver, B.C.	700	266
Cross, George B	Sapperton, B.C.	500	220
Heaps, Mrs. Anna	Vancouver, B.C.	800	576
Slater, Arthur R	Sapperton, B.C.	300	228
Ashton, Eliza	Agassiz, B.C.	500	380
Solly, Herbert A	Summerland, B.C.	2,000	1,320
Amonson, L. S	Philadelphia, Pa.	5,000	1,000
Walker, Dr. Thos. D	Saint John, N.B.	500	500
The Maritime Securities	Sydney, N.S.	400	344
Allen, J. C	East Burnaby, B.C.	1,000	1,000
Crease, Mrs. M. L	Nelson, B.C.	1,600	1,152
Harrison, J. H	Saint John, N.B.	400	240
National Finance Co	Vancouver, B.C.	10,000	5,300
Johns, S	Strawberry Vale, B.C.	1,000	300
Evans & Hastings	Vancouver, B.C.	500	500
Koenig, A	Shawnigan Lake, B.C.	500	200
McNair, J. A	North Vancouver, B.C.	10,000	1,667
Koenig, H	Shawnigan Falls, B.C.	500	200
Marett & Reid	Vancouver, B.C.	1,000	650
Koenig, G.,	Shawnigan Lake, B.C.	500	150
Munro, A. K	Victoria, B.C.	2,000	1,000
McCombe, W. D	Port Alberni, B.C.	3,000	300
Bone, F. S	Victoria, B.C.	1,000	300
Shatfner, I. B	Halifax, N.S.	300	132
Johns, A	Victoria, B.C.	1,000	300
Murray, L. H	Halifax, N.S.	200	88
Renwick, T	Nanaimo, B.C.	1,000	550
Wilson, W	Victoria, B.C.	5,000	1,500
Barron, E. A. F.	"	500	150
Hodgson, H. H	Nanaimo, B.C.	300	90
Thompson, E	Victoria, B.C.	1,000	300
Wasson, H. J	"	1,000	300
Dyke, F. W	Vancouver, B.C.	10,000	1,000
Popham, E. S.	Winnipeg, Man.	3,000	3,000
Cran, J	Duncan, Man.	2,000	2,000
Altholf, J	Nelson, B.C.	300	300
Curtis, D. S.	New Westminster, B.C.	2,000	2,000
Baar, M. J	Vancouver, B.C.	1,000	1,000
Stewart, J. D	"	5,000	5,000
Almour, J	Unknown	700	700
Tremaine, Z. D. & Co	Halifax, N.S.	500	500
Jones, T. D	Nanaimo, B.C.	500	500
Pettit, George	Victoria, B.C.	2,000	2,000
Collins, Adelaide M	New Westminster, B.C.	1,000	1,000
Thompson, J	Vancouver, B.C.	200	200
Wilson, Arthur H	Fairville, N.B.	500	500
Wilson, Robert S	"	500	500
York, Mme Martha	Victoria, B.C.	500	000
Swain, Alva C	Nanaimo, B.C.	3,500	3,550
Haggart, Thomas E	Cumberland, B.C.	500	500
B. C. Permanent Loan Co	Vancouver, B.C.	37,800	37,800
Hume, Bessie W	Dartmouth, N.S.	700	700
Plaxton, Harold Egbert	Winnipeg, Man.	900	900
Blake, Laura E	Vancouver, B.C.	500	500
Smith, Mrs. Elizabeth	Victoria, B.C.	1,000	1,000
Plaxton, John	Winnipeg, Man.	500	500

THE PACIFIC COAST FIRE INSURANCE COMPAY—*Continued.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash and notes.
		$	$
Armstrong, Angus	Ashcroft, B.C.	900	900
Dustan, George G	Halifax, N.S.	1,000	720
McNutt, Adam J	"	500	500
Adams, Miss Mary	Dartmouth, N.S.	1,500	1,500
Miller, I	Winnipeg, Man.	500	500
Odlum, Edward	Vancouver, B.C	500	500
Connell, K	Victoria, B.C.	1,200	1,200
Bunce, J	Vancouver, B.C	3,500	3,500
Wright, C. A	Halifax, N.S.	2,000	2,000
Evans, G. U	"	500	500
Young, G. W	"	300	300
Watt, W. F	Long Beach, Cal	1,600	1,600
Hamilton, S. B	Nanaimo, B.C.	1,000	1,000
Stabler, A	Vancouver, B C	1,000	1,000
Gaskell, M. J	"	1,000	1,000
Odlum, E. F	"	1,000	1,000
McRae, H	Nanaimo, B.C	500	500
Palmer, E. J	Chemainus, B.C	2,000	2,000
Sanford, I. E	Halifax, N.S.	500	500
Smith, Mrs. Frances R	Victoria, B.C.	2,000	2,000
Martindale, E	"	100	100
Prudential Investment Co., Ltd	Vancouver, B.C	5,000	5,000
Patterson, T. W	Victoria, B.C	500	500
Newbury, J. C	"	5,000	5,000
Thomson, H. B	"	5,700	5,700
Dominey, William	Halifax, N.S.	600	600
Ker, W. H	Vancouver, B.C	10,000	10,000
Eperson, Vincent	Nelson, B.C.	500	500
Snider, S. B	Vancouver, B.C	2,800	2,800
Flack, T	"	10,000	10,000
Corey, W. Y	"	5,000	5,000
Gossip, L	Dartsmouth, N.S.	300	300
Munro, A	Victoria, B.C.	2,000	2,000
King, C. E	"	500	500
Leckie, W. H	Vancouver, B.C	10,000	10,000
McDonald, Rosanna	Halifax, N.S.	500	500
Skinner, H	Nanaimo, B.C.	1,000	1,000
Hart & Co	New Westminster, B.C.	700	700
Matheson, G	Victoria, B.C.	500	500
Rogers, J	Vancouver, B.C	10,000	10,000
Thomson, J	Victoria, B.C.	1,000	1,000
Grant, W	"	4,000	4,000
Grant, H. M	"	6,000	6,000
Mosher, Fred W	Halifax, N.S.	500	500
Horner, John	Vancouver, B.C	500	500
Harvey, Mary	Halifax, N.S.	100	100
Preston, B. L	Nanaimo, B.C.	500	500
Begg, W. A	Medicine Hat, Alta.	500	500
Blackstock, Malcolm	Victoria, B.C.	1,600	1,600
Carter, A. E	Vancouver, B.C	200	200
McKie, John	Grand Forks, B.C.	500	500
Thomas, H. E	Vancouver, B.C	500	500
Edgecombe, Helen G	St. John, N.B	300	300
Parsons, E. J	Victoria, B.C	2,000	2,000
Fulton, W. H	Vancouver, B.C	500	500
Duke, T	"	500	500
Baker, E. A	Winnipeg, Man.	1,500	1,500
Bilodeau, P. O	New Westminster, B.C.	500	500
Boulding, G. T	Victoria, B.C	500	500
Anderson, A	"	800	800
McIntyre, E	Vancouver, B.C	500	500
Doyle, John Francis	Nanaimo, B.C.	300	300
Chadwick, Samuel	"	500	500
Harrison, W. H	St. John, N.B	400	400
Godfrey, Fred H	Vancouver, B.C.	500	500
	Total	$561,800	$370,300

THE PROTECTIVE ASSOCIATION OF CANADA.

LIST OF DIRECTORS—(As at February 2, 1911).

J. T. Farish, Nelson Mitchell, Walter D. Bradford, D. K. Cowley, E. E. Gleason, George H. Sherwood, C. S. B. Halpin.

LIST OF STOCKHOLDERS—(As at December 31, 1910).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
J. T. Farish	Granby, P. Q.	9,400	3,760
Nelson Mitchell	"	9,400	3,760
E. E. Gleason	"	9,400	3,760
W. D. Bradford	"	9,400	3,760
D. K. Cowley	"	9,400	3,760
C. S. B. Halpin	"	1,900	760
G. H. Sherwood	Montreal, P. Q.	1,100	440
		$50,000	$20,000

THE QUEBEC FIRE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1910).

Sir C. A. P. Pelletier, K.C.M.G., President; Thos. H. Norris, Vice President; A. W. Blake, A. E. Blogg, Victor Chateauvert, Thos. F. Dobbin, Alex. MacLean, Wm. A. Sims, Colin E. Sword, Alfred Wright.

LIST OF SHAREHOLDERS—(As at December 31, 1910).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Blake, A. W.	Winnipeg, Man.	450	250
Blogg, A. E.	Toronto	450	250
Chateauvert, V.	Quebec	450	250
Dobbin, T. F.	Montreal	450	250
MacLean, Alex	Toronto	450	250
London and Lancashire Fire Insurance Co.	Liverpool, Eng.	220,500	122,500
Norris, Thos. H.	Quebec	450	250
Pelletier, Sir C. A. P.	"	450	250
Sims, Wm. A.	Florence, Italy	450	250
Sword, Colin E.	Quebec	450	250
Wright, Alfred	Toronto	450	250
		$225,000	$125,000

THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 13, 1911).

Marcus G. Crombie, Pres., Alex Ames, Vice-Pres., F. N. McCrea, N. B. Prichard, Dr. Thos. McCurdy, D. H. Pennington, F. Prefontaine, S. M. Morine, C. N. Lyster, E. W. Tobin.

LIST OF SHAREHOLDERS—(As at December 31, 1910).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$ c.	$ c.
Geo. J. Alexander	Richmond, Que	900 00	540 00
Alex. Ames	Sherbrooke, Que	1,500 00	900 00
P. H. Armitage	Coaticook, Que	500 00	300 00
F. J. Alger	Bromptonville, Que	500 00	300 00
John Addison	Windsor Mills, Que	300 00	180 00
B. R. Armstrong	St. John, N.B	400 00	240 00
C. Blouin	Levis, Que	1,500 00	750 00
J. A. Bothwell	Richmond, Que	1,000 00	600 00
D. Bonner	" "	400 00	240 00
B. W. Brock	" "	1,000 00	600 00
E. Bryan	Coaticook, Que	1,000 00	600 00
W. Banford	Lachute, Que	500 00	300 00
J. F. Belleau	Quebec, Que	500 00	300 00
A. Barter	Marbleton, Que	500 00	300 00
Enoch Buzzell	Cowansville, Que	1,000 00	600 00
T. Beaudoin	Broughton Sta. Que	2,000 00	1,200 00
Beaver Printery	Richmond, Que	1,000 00	500 00
W. W. Bailey	Cookshire, Que	2,000 00	1,200 00
Jos. Bedard	Richmond, Que	200 00	120 00
Arthur A. Briggs	St. Catharines, Ont	1,000 00	600 00
Mrs. A. H. Briggs	" "	1,000 00	600 00
A. J. Brown	Montreal, Que	500 00	300 00
John J. Banfield	Vancouver, B.C	2,000 00	1,200 00
C. M. Boright	Sutton, Que	1,000 00	600 00
Wm. Bown	Lennoxville, Que	2,000 00	1,200 00
Mrs. A. Bishop	Marbleton, Que	400 00	240 00
M. G. Crombie	Kingsbury, Que	2,000 00	1,200 00
N. D. Cascadden	Sherbrooke, Que	700 00	420 00
E. F. Cleveland	Richmond, Que	500 00	300 00
G. O. Cummings	Ulverton, Que	500 00	300 00
G. W. Crombie	Kingsbury, Que	1,000 00	600 00
J. N. Caswell	Windsor Mills, Que	500 00	300 00
C. B. Caswell	Richmond, Que	2,000 00	1,200 00
W. G. Cross	Sherbrooke, Que	1,000 00	600 00
E. F. Currie	Bedford, Que	200 00	120 00
Mrs. F. E. Cleveland	Danville, Que	2,000 00	1,200 00
Mrs. W. I. M. Channell	Sherbrooke, Que	1,000 00	600 00
M. L. Dohan	Levis, Que	500 00	300 00
J. R. Denison	Richmond, Que	500 00	300 00
Estate O. H. Day	Winnipeg, Man	25,000 00	7,500 00
J. M. Dorion	Lachute, Que	200 00	50 00
Eugene A. Dyer	Sutton, Que	1,000 00	600 00
Geo. H. Dalziel	Richmond, Que	600 00	360 00
Mrs. E. D. Egleson	Merchantville, N.J	1,000 00	350 00
J. H. Ewart	Toronto, Ont	3,000 00	1,200 00
Mrs. E. L. Evans	Bishop's Crossing, Que	500 00	300 00
Wm. Farwell	Sherbrooke, Que	1,000 00	600 00
J. G. Fuller	Granby, Que	1,000 00	600 00
S. C. Fowler	Melbourne, Que	1,000 00	600 00
G. D. Fuller	Chicago, Ill	500 00	300 00
C. H. Fletcher	Sherbrooke, Que	1,000 00	600 00
F. R. Fairweather	St. John, N.B	600 00	360 00
J. A. Goyette	Richmond, Que	700 00	420 00
A. Gerin	Coaticook, Que	1,000 00	600 00
Jos. E. Girard	Quebec, Que	500 00	300 00
J. F. Hayes	Sherbrooke, Que	1,500 00	600 00
E. W. Hovey	Rock Island, Que	100 00	60 00

THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name	Residence.	Amount subscribed.	Amount paid up in cash.
		$ c.	$ c.
Mrs. A. Hart	Richmond, Que.	200 00	120 00
John C. Harris	Sutton, Que.	1,000 00	600 00
A. J. Hudon	Richmond, Que.	500 00	300 00
Ernest L. Hall	Trenholmville, Que.	1,000 00	600 00
L. H. Jenks	Coaticook, Que.	500 00	300 00
Geo. E. Jewell	Ottawa, Ont	500 00	300 00
Geo. J. Jarjour	Montreal, Que.	1,000 00	600 00
A. S. Johnson	Thetford Mines, Que.	1,000 00	600 00
S. J. Johnson	" " "	1,000 00	600 00
Ed. I. Johnson	Toronto, Ont.	1,000 00	350 00
D. T. Jameson	Everett, Wash	200 00	120 00
L. L. Jenne	Sutton, Que.	1,000 00	600 00
F. A. Jenne	" "	100 00	60 00
S. W. Jenckes	Sherbrooke, Que.	1,500 00	900 00
W. H. Keenan	Richmond, Que.	500 00	300 00
M. D. Kilburn	Coaticook, Que.	500 00	300 00
M. Knight	" "	1,000 00	600 00
J. H. Knapp	" "	1,000 00	600 00
M. M. Lothrop	Sherbrooke, Que.	200 00	120 00
C. N. Lyster	Kirkdale, Que.	2,000 00	1,200 00
J. G. Lee	Montreal, Que.	1,000 00	300 00
Geo. E. Loud	Farnham, Que.	1,500 00	900 00
J. A. Lalonde	South Durham, Que.	500 00	300 00
T. D. Lasell	Bishop's Crossing, Que.	1,000 00	600 00
Louis Lavergne	Arthabaskaville, Que.	200 00	120 00
Wm. Mitchell	Montreal, Que.	2,000 00	1,200 00
C. A. Miller	Richmond, Que.	1,000 00	425 00
O. C. Morrissette	Sherbrooke, Que.	2,000 00	1,200 00
Wm. Morris	" "	3,000 00	1,800 00
J. J. Mullen	Bedford, Que.	200 00	120 00
M. J. Mooney	Scotstown, Que.	500 00	300 00
S. McMorine	Richmond, Que.	1,500 00	900 00
R. D. & Y. Mut. Fire Ins. Co.	" "	100,000 00	25,000 00
W. E. McIver	" "	500 00	300 00
E. T. P. McGovern	" "	200 00	120 00
E. McGovern	" "	200 00	120 00
D. McManamy	Sherbrooke, Que.	1,000 00	600 00
J. C. McCaig	Edmonton, Alta.	3,000 00	1,200 00
F. N. McCrea	Sherbrooke, Que.	5,000 00	2,500 00
Jas. McKinnon	" "	1,000 00	600 00
R. J. McHarg	Coaticook, Que.	500 00	300 00
Thos. McCurdy, M.D.	" "	1,500 00	900 00
Alex McDonald	Saskatoon, Sask.	1,000 00	600 00
L. J. McGhee	London, Eng.	500 00	125 00
M. B. McAulay	Scotstown, Que.	1,500 00	900 00
McDonald Mfg. Co	Granby, Que.	500 00	150 00
Dr M. S. McDonald	Marbleton, Que.	500 00	300 00
Geo. A. McLean	Sherbrooke, Que.	500 00	300 00
Dr R. T. McDonald	Sutton, Que.	1,000 00	600 00
Estate of G. P. Nadeau	Stanfold, Que.	1,500 00	900 00
F. H. Nunns	Coaticook, Que.	500 00	300 00
W. T. Oughtred	Marbleton, Que.	1,000 00	600 00
F. A. Olmstead	Sutton, Que.	1,000 00	600 00
H. J. Placey	Sherbrooke, Que.	200 00	120 00
F. Prefontaine	South Durham, Que.	1,500 00	900 00
A. Philps	Huntingdon, Que.	500 00	300 00
J. R. Prudhomme	L'Epiphanie, Que.	100 00	60 00
Wm. M. Pike	Rock Island, Que.	200 00	120 00
D. H. Pennington	Lyster, Que.	1,500 00	900 00
Jos. E. Perrault	Arthabaskaville, Que.	200 00	120 00
N. B. Prichard	Sherbrooke, Que.	2,000 00	1,200 00
B. Quinn & Co.	Windsor Mills, Que.	1,000 00	600 00
Wm. Ross	Richmond, Que.	500 00	300 00
Hector Richard	Ottawa, Ont	200 00	120 00

SESSIONAL PAPER No. 8

THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$ c.	$ c.
J. E. Roberge	Lambton, Que	500 00	300 00
Eusebe Roberge	Laurierville, Que	100 00	60 00
J. D. Smith	Richmond, Que.	500 00	300 00
Mrs. M. Cleveland	" "	500 00	300 00
C. F. Stockwell	Danville, Que	1,000 00	600 00
W. S. Samson	Windsor Mills, Que	200 00	120 00
Ernest Saunders	London, Eng.	2,000 00	800 00
A. W. Sykes	Windsor Mills, Que	200 00	120 00
S. L. Spafford	Lennoxville, Que.	1,500 00	900 00
Jas. A. Smillie	Richmond, Que.	1,000 00	600 00
Arthur L. Spinks	Fort Coulonge, Que	900 00	540 00
Levi A. Smith	Sutton, Que.	1,000 00	600 00
E. W. Tobin, M. P.	Bromptonville, Que	5,000 00	3,000 00
D. E. Taylor	Richmond, Que.	500 00	300 00
Edwin F. Tompkins	Coaticook, Que	500 00	200 00
Chas. M. Thomas	Stanstead Plain, Que	500 00	300 00
E. J. Turcotte	Broughton Sta. Que	500 00	300 00
Mrs. W. Miller	Windsor Mills, Que	300 00	180 00
W. H. Wiggett	Sherbrooke, Que	500 00	300 00
Jas. Ward	Fort Coulonge, Que	400 00	240 00
Thos. D. Ward	Titus Sta. Que	500 00	300 00
Chas. S. White	Lennoxville, Que.	1,000 00	600 00
Mrs. E. G. Welch	Farnham, Que	1,000 00	600 00
	Total	$257,700 00	$108,000 00

THE RIMOUSKI FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 18, 1911.)

L. Dionne, President; H. Lepage, Vice President; J. A. Talbot, J. A. Theberge, Ed. Letendre, Paul Raymond, Paschal Martin, Ambroise Voyer, Aug. M. Tessier.

LIST OF SHAREHOLDERS—(As at December 31, 1910).

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Beaudoin, T.	Broughton	230	80 50
Beique, Dme C. A. D.	Montreal	20	7 00
Bernier, N.	Rimouski	10,000	3,500 00
Bernbé, Godfroi	Pointe-au-Père	10	3 50
Bolduc, Mgr. Maj.	Quebec	70	24 50
Boulay, Dame, H.	Sayabec	20	7 00
Bilodeau, J. O. A.	Sainte-Marie	10	3 50
Chamberland, Arthur	Rimouski	1,610	563 50
Charland, J. G. F.	Lauzon	60	21 00
Côté, Samuel	Rimouski	10	10 00
Couillard, F. & Co.	"	80	28 00
Couillard, Arthur	"	920	322 00
Couillard, Auguste	"	4,060	1,421 00
Demers, J. F.	Levis	50	17 50
Dionne, C. E. L.	Quebec	10,000	3,500 00
Dionne, L., jr.	"	5,480	1,918 00
Dion, Louis A.	Rimouski	5,000	1,750 00
Dion, Mde Louis A.	"	5,000	1,750 00
Dupéré, Louis Ernest	Sainte-Flavie	50	17 50
Doutre, Joseph	Bellerive	20	7 00
Fiset, J. B. R., Hon.	Rimouski	30	10 50
Fiset, H. R.	"	20	7 00
Fletcher, C. H.	Sherbrooke	60	21 00
Fournier, Pierre	Rimouski	10	3 50
Gagnon, Dme N.	"	20	7 00
Gagnon, Delle E.	"	250	87 50
Gagnon, Isidore	"	10	3 50
Gagnon, Charles	"	40	14 00
Gauvreau, Jos. E.	"	20	7 00
Genest, J. L. M.	Saint Bernard	20	7 00
Laberge, M. P.	Cedar Hall	90	31 50
Lepage, H. G.	Rimouski	10,000	3,500 00
Landry, A. C.	Sainte Flavie	60	21 00
Lenghan, Louis	Rimouski	80	28 00
Leroux, Mde E.	Coaticook	20	7 00
Letendre, Ed.	Rimouski	10,000	3,500 00
Martin, Paschal	Bic	2,000	700 00
Ouellet, J. E.	Saint-Fabien	10	3 50
Poulin, Francis	Rimouski	70	24 50
Pouliot, J. N.	"	20	7 00
Ratté, J. N.	Methot's Mills	40	14 00
Roy, Ad.	Sainte-Flavie	10	3 50
Roy, Dme C. G.	"	40	14 00
Raymond, Paul	Rimouski	10,000	3,500 00
Seguin, Philippe	Quebec	50	17 50
St. Rosaire, Srs.	Rimouski	50	17 50
St. Pierre, Chs.	"	70	24 50
Théberge, J. A.	"	10,000	3,500 00
Theberge, Mde J. A.	"	10,000	3,500 00
Talbot, J. A.	"	10,000	3,500 00
Talbot, Delle A.	"	10,000	3,500 00
Taché, Louis	"	3,100	1,085 00
Tessier, Hon. A.	"	10,000	3,500 00
Tessier, Aug. M.	"	10,000	3,500 00
Tessier, Emile	"	10,000	3,500 00
Vachon, S.	"	20	7 00
Vandandaigne, Jos.	Coaticook	20	7 00
Vallee, A. P.	Rimouski	570	199 50
Voyer, Ambroise	Bic	500	175 00
		$150,000	$52,506,50

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Feb. 22, 1911.)

C. A. Birge, President; Thos. Baker, 1st Vice-President; H. S. Wilson, 2nd Vice-President; A. F. Webster, J. H. Adams, S. Screaton, J. Dixon, C. H. Enderton, Hon. Colin H. Campbell, Jno. Leslie.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Addy, G. A. B.	St. John, N. B.	200	200
Adams, J. H.	Toronto, Ont.	3,240	3,240
Anstruther, F. L.	Portage la Prairie, Man.	800	800
Anderson, John J.	Edmonton, Alta.	1,000	1,000
Angus, Alex. F.	Regina, Sask.	1,000	1,000
Adams, H. F.	Halifax, N. S.	400	400
Armitage, A. W.	Minneapolis, Minn.	80	80
Archibald, L. B.	Truro, N. S.	400	400
Archibald, C. W. (in trust)	"	800	800
Buchner, U. A.	London, Ont.	1,120	1,120
Birge, Cyrus A.	Hamilton, Ont	6,440	6,440
Benjamin, S. P.	Wolfeville, N. S	2,000	2,000
Bruce, George	Toronto, Ont.	200	200
Bruce, Florence N.	North Bay, Ont.	400	200
Browning, A. G	"	800	800
Blanchet, John	"	200	200
Bonin, Euclid	Port Arthur, Ont.	400	400
Brennagh, S. H	"	200	200
Baker, Thomas	London, Ont.	48,240	1,440
Bidgood, John (in trust)	Sudbury, Ont.	400	
Beaver, Wm. S.	Port Arthur, Ont.	800	800
Brown, Joseph	Winnipeg, Man.	3,600	3,600
Baird, John	"	4,000	4,000
Brown, Edward	Portage la Prairie, Man.	400	400
Bennett, R. B.	Calgary, Alta.	1,000	1,000
Bray, Richard	Victoria, B. C.	1,000	1,000
Beauchamp, J. A.	Strathcona, Alta.	800	800
Bush, O.	"	1,000	
Bellamy, Thomas	Edmonton, Alta.	1,600	1,600
Balfour, James	Regina, Sask.	2,000	2,000
Black, John G.	"	1,000	1,000
Barteaux, Jas. E.	Truro, N. S.	200	200
Birrell, Charlotte	"	1,280	1,280
Bell, John B.	Chatham, N. B.	1,000	1,000
Black, J. B.	Windsor, N. S	400	400
Barss, J. H.	Wolfeville, N. S	400	400
Baker, John W. (in trust)	Yarmouth, N. S.	1,000	1,000
Burton, G. E. C.	"	1,000	1,000
Bowers, E. C	Westport, N. S.	400	400
Belknap, A. L.	Minneapolis, Minn.	80	80
Bradford, Jas. B.	Milwaukee, Wis.	400	400
Bechtel, Henry H.	Cincinnati, Ohio	2,000	
Crow, W. H. (estate)	Welland, Ont.	400	400
Cooper, Robt.	"	400	400
Clark, Wm.	Dundas, Ont.	800	800
Code, Isabella	Perth, Ont.	400	400
Crozier, Jas. A.	Port Arthur, Ont.	400	400
Copp, Harold E.	Fort William, Ont.	400	400
Clark, G. S.	Port Arthur, Ont.	800	
Campbell, Hon. Colin H.	Winnipeg, Man.	9,400	9,400
Campbell, John F.	"	4,000	4,000
Cameron, Alexander	Fort William, Ont	1,000	1,000
Chapple, V. T. (in trust)	North Bay, Ont.	400	
Cowan, James	Portage la Prairie, Man.	1,000	1,000
Cowan, S. B.	"	400	400
Cooper, W. J.	"	2,000	2,000
Cameron, A. L.	Calgary, Alta.	1,000	1,000
Crease, Lindley	Victoria, B. C.	400	400

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Crang, F. W.	Strathcona, Alta.	1,000	1,000
Calkins, W. G.	Minneapolis, Minn.	2,000	
Crease, Mrs. Mary M.	Amherst, N. S.	120	120
Crawford, Rev. J. W. M.	Windsor, N. S.	400	400
Crosby, Geo. G. (in trust).	Yarmouth, N. S.	1,000	1,000
Cox, A. F.	Truro, N. S.	800	120
Calhoun, John F.	Minneapolis, Minn.	200	200
Chisholm, C. P.	Halifax, N. S.	1,000	1,000
Currie, Archibald.	Souris, P. E. I.	600	600
Christian, E. M.	Minneapolis, Minn.	80	80
Campbell, Alexander	"	80	80
Craig, John G.	"	1,000	1,000
Congdon, Chester A. (in trust)	Duluth, Minn.	8,000	8,000
Cole, Thos. F.	"	8,000	8,000
Clarke, Mrs. Gertrude L.	Red Deer, Alta.	1,000	1,000
Carscallen, Stanley N.	"	800	800
Corning, Jennie S.	Yarmouth, N. S.	400	400
Dineen, William.	Toronto, Ont.	5,200	5,200
Davidson, W. S.	London, Ont.	560	560
Davidson, Miss Jessie M.	"	120	120
Dixon, Wm.	Hamilton, Ont.	400	400
Dickie, Alfred.	Lower Stewiacke, N. S.	1,200	1,200
Dwyer, A. W.	Perth, Ont.	800	800
Doyle, S. N.	Sudbury, Ont.	400	400
Dixon, James.	Hamilton, Ont.	2,200	2,200
Douglass, Johnson.	Winnipeg, Man.	1,000	1,000
Ducker, Wm. A.	"	2,000	1,000
Dickinson, Lionel.	Victoria, B. C.	1,000	1,000
Douglas, James M. C.	Strathcona, Alta.	1,000	1,000
Drake, H. H.	Vancouver, B. C.	400	
Dallas, William.	Regina, Sask.	2,000	1,800
Dingwall, D. R.	Winnipeg, Man.	4,000	4,000
Dickson, M. S.	Great Village, N. S.	2,000	2,000
DeWolfe, Mrs. Harriet E.	Wolfeville, N. S.	480	480
Darrach, Donald.	Kensington, P. E. I.	800	
Dlouhy, Anton V.	Chicago, Ill.	400	400
Dewar, David B.	Hamilton, Ont.	2,000	2,000
Dawson, Edwin.	Nanton, Alta.	1,000	1,000
DeBlois, Henry D.	Annapolis, N. S.	200	200
Eastwood, John M.	Hamilton, Ont.	400	400
Enderton, C. H. & Co.	Winnipeg, Man.	4,000	4,000
Enderton, C. H.	"	4,000	4,000
Eaton, Foster F.	Truro, N. S.	1,000	1,000
Evans, Thos. P.	Chicago, Ill.	4,000	4,000
Ellingbo, Jager F.	Minneapolis, Minn.	400	
Eklund, John J.	Duluth, Minn.	4,000	4,000
Firstbrook, Annie.	Toronto, Ont.	800	800
Fitch, Murray.	Grimsby, Ont.	400	400
Ferguson, Daniel.	Chatham, N. B.	400	400
Fraser, James W.	Springhill, N. S.	800	800
Fraser, Rachel J.	"	800	800
Foshay, Mrs. Emma J.	Berwick, N. S.	1,200	1,200
Fox, Charles J.	Pubnico Head, N. S.	1,000	1,000
Freeman, Mrs. Marian H.	Milton, N. S.	1,600	1,600
Firth, Charles M.	Liverpool, N. S.	2,000	
Freeman, Nelson P.	Bridgewater, N. S.	600	
Foulke, Wm.	St. Paul, Minn.	200	
Fenn, Samuel.	London, England.	400	400
Greene, J. J.	Hamilton, Ont.	400	400
Gaetz, H. H.	Red Deer, Alta.	1,000	1,000
Green, Jas. D.	Edmonton, Alta.	1,000	1,000
Gariepy, J. H.	"	1,000	1,000
Gregory, John, F.	St. John, N. B.	2,000	2,000
Gunn, Harriet.	Yarmouth, N. S.	200	200
Gardner, F. T.	Liverpool, N. S.	400	400

SESSIONAL PAPER No. 8

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Gates, Jas. A. (in trust)	Middleton, N. S.	520	520
Gates, Andrew B.	"	600	600
Hope, G.	Hamilton, Ont.	400	400
Hope, R. K	"	400	400
Hall, F. W.	Perth, Ont.	4,000	4,000
Hanna, A. E.	"	800	800
Hill, J. K.	Portage la Prairie, Man.	800	800
Heath, Charles	"	400	400
Higginbotham, J. F.	Brandon, Man.	2,000	2,000
Hull, Wm. R.	Calgary, Alta.	4,000	4,000
Hall, Jas. B.	Truro, N. S.	800	800
Heckbert, S. D.	Chatham, N. B.	200	200
Hill, Mrs. Blanche (in trust)	Truro, N. S.	1,000	1,000
Harding, Alvin C. (in trust)	Yarmouth, N. S	2,000	2,000
Hendry, Mrs. Louisa F.	Milton, N. S.	200	200
Hall, Geo. A.	Dartmouth, N. S.	400	
Hunter, W. H.	Mimico, Ont.	320	320
Hill, Jas. J.	St. Paul, Minn.	4,000	4,000
Hawkins, E. B.	Duluth, Minn.	4,000	4,000
Heron & Company.	Toronto, Ont.	4,000	4,000
Irvine, Jas. D.	Portage la Prairie, Man.	800	800
Iverson, C. L.	Chicago, Ill.	1,000	1,000
Iverson, Ralph W.	"	1,000	1,000
Iverson, E. A.	"	80	80
Jacob, D. (in trust).	Sudbury, Ont.	200	200
Jackson, C. H.	Fort William, Ont	400	400
Johnstone, Mrs. S. L. C. D.	Portage la Prairie, Man.	400	400
Jackson, Alfred E.	Edmonton, Alta.	2,000	2,000
Jamieson, Reuben R.	Calgary, Alta.	2,000	150
Jardine, Walter J.	Newcastle, N. B.	200	200
Jensen, C. P.	Maple Plain, Minn.	200	100
Jardine, John	Summerside, P. E. I.	400	400
Jarvis, Mrs. Frances M.	Truro, N. S.	1,200	1,200
King, W. P.	Truro, N. S.	1,200	1,200
Kelly, Thos.	Winnipeg, Man.	2,000	2,000
Keddy, John, estate	Brandon, Man.	800	800
Kent, Wm. J.	Truro, N. S.	800	800
Kopp, Geo. H.	Cloquet, Minn.	600	600
Kenney, Jas. A.	Liverpool, N. S	1,000	
Keys, Geo. C.	Truro, N. S.	2,000	2,000
King, Edwin D.	Halifax, N. S.	2,000	2,000
King, Richard M.	"	800	800
Knight, Chas. S., jr	Chicago, Ill	800	800
Kilvert, F. E., agent in trust	Toronto, Ont.	1,600	1,600
Kerr, W. A	Minneapolis, Minn.	400	400
Loggie, T. G.	Fredericton, N. B.	2,000	2,000
Leslie, John.	Winnipeg, Man.	10,160	10,160
Lundy, John E.	Portage la Prairie, Man.	400	400
Lea, Thomas.	Victoria, B. C.	400	400
Lilley, Herbert A.	"	2,000	2,000
Levy, Henry E.	"	1,000	1,000
Low, David.	Regina, Sask.	4,000	4,000
Lewis, G. E. M.	Truro, N. S.	2,000	2,000
Lewis, John.	"	2,000	2,000
Lynch, J. P.	St. John, N. B	2,000	2,000
Lamy, J. R.	Amherst, N. S.	1,000	1,000
Lawrence, F. A.	Truro, N. S.	1,600	408
LeMeisurier, G. G.	Toronto, Ont.	3,000	3,000
Middleton, J. T.	Hamilton, Ont.	400	400
Morgan, E.	Delhi, Ont.	400	400
Mills, W. R.	Hamilton, Ont.	800	800
Murray & Son, R. L.	Paris, Ont.	800	800
Madill, A. J.	Orillia, Ont.	80	80
Meek, James.	Port Arthur, Ont.	2,000	2,000
Mills, Geo. C.	Winnipeg, Man	4,000	2,000

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Mitchell, Geo. A., estate	Winnipeg, Man.	2,000	2,000
Maw, Joseph	"	1,000	1,000
Montgomery, S. H. J	"	800	800
Millar, T. & W	Portage la Prairie, Man.	2,000	2,000
Meighen, Arthur	" "	800	800
Michener, E	Red Deer, Alta.	800	800
Macdonald, D. W	Edmonton, Alta.	2,000	1,000
Mercer, John B.	"	1,000	1,000
Mitchell, C. R.	Medicine Hat, Alta.	100	400
Muir, Wm. E	Montreal, Que.	2,000	
MacGregor, J. H.	New Glasgow, N. S.	400	400
Miller, Chas. J	"	1,000	1,000
Millar, J. Ross	Amherst, N. S.	1,000	
Marquis, A. H.	Chatham, N. B.	400	400
McLachlan, D. P.	"	800	800
Murray, R. L.	Springhill, N. S.	400	400
McLean, Hugh A.	Calgary, Alta.	800	
Morton, Geo. J	Yarmouth, N. S.	1,000	250
Moore, Elisha D.	Liverpool, N. S.	400	
Marshall, Carman S.	Bridgewater, N. S.	1,000	
MacKay, Alex. H	Halifax, N. S.	800	800
Mader, Ivan A., in trust	"	1,000	1,000
Macdonald, Angus G.	Antigonish, N. S.	400	400
Moore, T.	Charlottetown, P. E. I.	400	400
Moore, S. F.	" "	400	400
Morton, Robie, in trust	Middleton, N. S.	200	200
MacDonald, Annie F	Pictou, N. S.	800	800
MacMillan, Mrs. Anna M.	Seattle, Wash.	1,200	1,200
Montgomery, J. D.	Toronto, Ont.	1,200	1,200
Miller, Sydney T.	Detroit, Mich.	400	400
The Magee-Walton Co., Ltd	Hamilton, Ont.	400	400
McCollum, J. R.	Welland, Ont.	1,600	1,600
McNeil, Hugh G.	Oakville, Ont.	400	400
McLaren, Hon. Peter	Perth, Ont.	4,000	4,000
McEwen, Wm. P.	"	400	400
McKim, W. A.	"	400	400
McIntosh, J. R.	St. John, N. B.	1,000	1,000
McHarry, Mrs. Clara A.	North Bay, Ont.	200	200
McRae, D. I.	Winnipeg, Man.	1,000	1,000
McLaurin, John	Fort William, Ont.	2,000	2,000
McPherson, Alex. N.	Winnipeg, Man.	400	400
McClelland, Samuel	"	1,000	
McKerchar, J. A.	"	1,000	1,000
McDiarmid, John	Brandon, Man.	2,000	2,000
McKenzie, Jas. A.	Calgary, Alta.	2,000	2,000
McDiarmid, Alfred R.	Brandon, Man.	2,000	2,000
McMullen, T. G.	Truro, N. S.	4,000	4,000
McDonald, John	Chatham, N. B.	520	520
McDonald, H. B.	"	480	480
McNeeley, John J	"	400	400
McLennan, Albert	"	200	150
McCully, John W.	Great Village, N. S.	2,000	2,000
McCully, J. W., in trust	" "	2,000	2,000
McLarren, John F.	Lower Argyle, N. S.	1,000	1,000
McDonald, Jas. M.	Truro, N. S.	400	
McCurdy, Rev. E. A.	Halifax, N. S.	400	400
McLean & McKinnon	Charlottetown, P. E. I.	1,000	
McKenzie, John T.	" "	4,000	3,800
McLaughlin, Chas. E	Annapolis, N. S.	400	
McCahill, James	Duluth, Minn.	28,000	28,000
McLean, Angus	Detroit, Mich.	1,200	1,200
Newbury, J. C.	Victoria, B. C.	2,000	2,000
Ogilvie, A. I.	Orillia, Ont.	200	200
Ogletree, Archibald	Portage la Prairie	1,000	1,000
Oakes, Joshua	Bridgewater, N. S.	456	

SESSIONAL PAPER No. 8

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Osler, Hammond & Nanton	Winnipeg, Man	400	400
Pearn, Wm. H	Bowmanville, Ont	400	400
Porter, E. Gus	Belleville, Ont	1,200	1,200
Phinn, W. E	Welland, Ont	2,000	2,000
Peters, Albert G	London, Ont	800	800
Purvis, David	North Bay, Ont	1,600	800
Parker, Godfrey	Toronto, Ont	2,000	2,000
Pooley, Chas. E	Victoria, B. C	4,000	4,000
Price, Mary J	Duncan's P.O., Vancouver, I.	400	400
Pimbury, Augustine	" "	400	400
Pearce, Wm	Calgary, Alta	1,000	1,000
Pearce, Mrs. M. A	"	1,000	1,000
Payne, W. E	Red Deer, Alta	400	400
Phillips, H. O	"	400	400
Phillips, Wm	"	400	400
Peverett, J. R	Regina, Sask	2,000	
Purdon, Robt	Brandon, Man	2,000	2,000
Proulx, Emile J	Cloquet, Minn	400	400
Pyke, John G	Liverpool, N. S	200	200
Paton, Viucent J	Bridgewater, N. S	800	200
Powers, John	Chicago, Ill	4,000	2,000
Peters, Louis A	Detroit, Mich	1,000	1,000
Ross, George	Welland, Ont	400	400
Ramsden, J. A	Port Colborne, Ont	200	200
Runians, E. O	London, Ont	2,000	250
Robertson, Jas. F	Fort William, Ont	200	200
Rapsey, Jas. A	Port Arthur, Ont	800	800
Richardson, Wm., in trust	Portage la Prairie	1,000	1,000
Robertson, Wm	Calgary, Alta	2,000	2,000
Riley, Wm. J	"	1,000	1,000
Rogers, J	Vancouver, B. C	4,000	4,000
Rutherford, A. C	Strathcona, Alta	2,000	2,000
Rugg, Arthur B	Minneapolis, Minn	1,600	1,600
Randall, E. A	Truro, N. S	1,600	1,200
Rogers, H. W	Amherst, N. S	800	
Robinson, John F., in trust	Springhill, N. S	200	200
Richardson, Wm., in trust	Truro, N. S	400	400
Richardson, Wm	"	400	400
Ramsay, Frank F	Hazel Hill, N. S	800	
Ramsay, Thos. E., in trust	Summerside, P. E. I	2,000	2,000
Read, Charles	Chicago, Ill	2,000	2,000
Rugg, Frank E	"	400	200
Rothrock, J. L., M.D	St. Paul, Minn	4,000	4,000
Runians, Miss Edna	London, Ont	2,000	2,000
Sweet, George	Hamilton, Ont	400	400
Screaton, Samuel	London, Ont	2,400	2,400
Sanderson, Ninian	Byron P. O., Ont	200	200
Sanderson, Edward	Markham, Ont	400	400
Stewart, J. L	Chatham, N. B	1,000	1,000
Somerville, W. G	Welland, Ont	400	400
Smith, Geo. R	Londonderry, N. S	4,000	4,000
Smith, Geo. W	North Bay, Ont	400	400
Smith, A. Hoffman, in trust	Sudbury, Ont	40	40
Smith, Albert L	Port Arthur, Ont	200	200
Snelgrove, A	Fort William, Ont	200	200
Stinson, John C	"	400	400
Steeves, R. P	Sussex, N. B	200	200
Scott, Robert R	Winnipeg, Man	1,000	1,000
Sharp, C. W	"	2,000	2,000
Simpson, Robert M	"	4,000	1,000
Stephens, Henry, in trust	Portage la Prairie, Man	4,000	4,000
Stewart, H. A	" "	2,000	2,000
Stewart, Donald J	High Bluff, Man	400	400
Schwigler, Wm. J	Port Arthur, Ont	800	800

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Smith, Abraham, E	Victoria, B. C.	2,000	
Sheppard, Wm. H.	Strathcona, Alta.	1,600	1,600
Skinner, T. J. S.	Calgary, Alta.	4,000	4,000
Simpson, C. H.	Winnipeg, Man.	2,000	2,000
Sutherland, L. L., estate	Minneapolis, Min.	200	50
Sturdee, E. T.	St. John, N. B.	400	100
Stuart, Geo. W.	Truro, N. S.	2,000	2,000
Smith, Chas. R.	Amherst, N. S.	2,000	2,000
Smith, Charles	"	1,000	1,000
Stead, Geoffrey	Chatham, N. B.	400	400
Sproul, Geo. J.	"	2,000	
Sutherland, Jas. A., M.D.	Springhill, N. S.	1,000	1,000
Sponagle, John A., in trust	Middleton, N. S.	1,000	
Sterns, John G.	Souris, P. E. I.	800	800
Stewart, Chas. A., in trust	Duluth, Minn.	4,000	4,000
Sellwood, J.	"	4,000	4,000
Scotten, Walter	Detroit, Mich.	400	400
Turnbull, Wm.	London, Ont.	1,200	1,200
Tucker, B.	Allanburg, Ont.	2,000	2,000
Tegart, Mary	Toronto, Ont.	200	200
Taylor, Geo. E.	Paris, Ont.	400	400
Taylor & Scott	Grand Rapids, Wis.	2,000	2,000
Taylor, Wm. J.	Portersville, Cal.	400	400
Taylor, Alexander	Edmonton, Alta.	1,000	1,000
Thompson, W. Ernest	Halifax, N. S.	400	400
Thorpe, Samuel S.	Minneapolis, Min.	4,000	4,000
Thomas, David J.	Truro, N. S.	800	800
Tyrrell, P. H.	Selah, P. O., Wash.	400	400
Tingley, J. B.	Wolfville, N. S.	800	800
Toombs, J. G., in trust	Mt. Stewart, P. E. I.	400	400
Thomson, James P.	Minneapolis, Minn.	80	80
Tucker, Mrs. Catherine	St. Catharines, Ont.	400	400
Tucker, Wm.	"	400	400
Tucker, John	"	400	400
Underwood, Thos.	Calgary, Alta.	4,000	4,000
Van Pelt, Mrs. Ellen F.	La Grange, Ill.	400	400
Woods, Walter	Hamilton, Ont.	400	400
Webster, A. F.	Toronto, Ont.	4,640	4,640
Wright, S. E.	Sudbury, Ont.	1,000	
Wallace, Peter, in trust	Blind River, Ont.	1,600	1,600
White, Jas. E.	St. John, N. B.	800	800
Waddington, R. F.	Fort William, Ont.	800	800
Weir, Fred W.	Winnipeg, Man.	1,000	1,000
Wood, Geo. D.	"	4,000	4,000
Weldon, Frank E.	"	800	800
Wood, Daniel D.	"	4,000	4,000
Wishart, Wm.	Portage la Prairie	2,000	2,000
Walker, James	Calgary, Alta.	4,000	4,000
Williams, L. R.	Annandale, Minn.	2,400	2,400
Wing, Roscoe H.	Chatham, N. B.	2,000	2,000
Weldon, W. L. T.	"	400	
Weldon, Jennie G.	"	200	
Wilson, Rev. Wm. C.	Springhill, N. S.	1,000	1,000
West, Wm. F.	Liverpool, N. S.	2,000	2,000
Wile, A. L.	Bridgewater, N. S.	200	50
Weeks, Wm. A.	Charlottetown, P. E. I.	2,000	2,000
Wilson, H. S.	Toronto, Ont.	5,640	1,320
Ward, Chas. W.	Chicago, Ill.	2,000	
Walther, Theodore G.	St. Paul, Minn.	2,000	2,000
Wilkinson, Albert	"	2,000	2,000
Washburn, J. L.	Duluth, Minn.	20,000	20,000
Wilson, Mrs. Ethel	St. Catharines, Ont.	400	400
Weber, Adolph	Milwaukee, Wis.	2,000	2,000
Young & Lorway	Sydney, N. S.	800	800

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Yorston, James	Pictou, N. S.	800	800
Yorston, John	"	800	800
Yould, Wm.	Kentville, N. S.	1,000	1,000
Young, Robert J.	Chicago, Ill.	2,000	2,000
Zacher, C. P.	"	400	400
		$ 602,080	$ 502,688

STERLING ACCIDENT AND GUARANTEE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1910.)

Robert Thomson, President; R. S. Ewing, Vice-President; H. H. Beck, John A. Jessup, R. T. Leavitt, Alfred Porter, J. Royden Thomson.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Residence.	Shares.	Amount subscribed.	Amount paid up.
			$	$ cts.
H. H. Beck	Toronto, Ont.	30	3,000	600 00
A. Baumgarten	Montreal, P. Q.	20	2,000	100 00
R. N. C. Boxer	" "	10	1,000	200 00
Mrs. S. S. Boxer	Westmount, P. Q.	10	1,000	200 00
Francis Bartels	St. Hyacinthe, P. Q.	2	200	40 00
George Boulter	Montreal, P. Q.	50	5,000	1,000 00
Dorcas Amelia Botterell	" "	10	1,000	200 00
Hugh Cameron	" "	30	3,000	600 00
A. C. Cummings	" "	25	2,500	500 00
Wm. F. Carsley	" "	20	2,000	400 00
Dr. Theo. Cyphot	Cunegonde, P. Q.	10	1,000	200 00
T. H. Christman	Montreal, P. Q.	10	1,000	200 00
C. K. O. Cameron	" "	10	1,000	200 00
Miss F. W. Cameron	Iroquois, P. Q.	5	500	100 00
Samuel Coulson	Point St. Charles, P. Q.	10	1,000	200 00
Nap. Charbonneau	Sorel, P. Q.	10	1,000	200 00
Maggie A. K. Cameron	Iroquois, P. Q.	5	500	100 00
G. H. Ducharme	Montreal, P. Q.	10	1,000	200 00
John Dougall & Son	" "	10	1,000	200 00
Dr. C. E. Darche	Three Rivers, P. Q.	10	1,000	200 00
David Drysdale	Montreal, P. Q.	5	500	100 00
Robert Stanley Ewing	St. John, N. B.	200	20,000	4,000 00
Claude K. Eville	Dartmouth, N. S.	5	500	100 00
Dr. George Fisk	Montreal, P. Q.	50	5,000	1,000 00
Roswell C. Fisher	" "	25	2,500	500 00
Dr. F. G. Finlay	" "	10	1,000	200 00
C. J. Flanagan	Westmount, P. Q.	5	500	100 00
Simon Fraser	Springhill, N. S.	2	200	40 00
E. B. Fairbanks	" "	1	100	20 00
Gilbert P. Foster	Halifax, N. S.	20	2,000	
G. I. Goddard	Montreal, P. Q.	200	20,000	4,000 00
Hugh Graham	" "	10	1,000	200 00
George C. Gibbons	London, Ont.	10	1,000	200 00
Mrs. Louisa N. Gollard	Montreal, P. Q.	10	1,000	200 00
George W. Gilmour	Waterloo, P. Q.	50	5,000	1,000 00
Gus. V. Gaudin	Montreal, P. Q.	10	1,000	200 00
Randolph Hersey	Westmount, P. Q.	25	2,500	500 00
F. C. Henshaw	Montreal, P. Q.	20	2,000	400 00
Thomas W. Haram	" "	10	1,000	200 00
Charles S. Hoare	" "	20	2,000	400 00
W. H. Hedges	" "	180	18,000	3,600 00
John Benson How	" "	1	100	100 00
Dr. O. M. Jones	Victoria, B. C.	10	1,000	200 00
Roland Hugh Jones	Anglesea, North Wales.	11	1,100	220 00
John Arthur Jessup	Montreal, P. Q.	20	2,000	100 00
Theo. Labatt	" "	20	2,000	400 00
J. W. Lambly	" "	20	2,000	400 00
E. A. Larmouth	Ottawa, Ont.	5	500	100 00
Robert Thomson Leavitt	St. John, N. B.	200	20,000	4,000 00
William H. Logan	Montreal, P. Q.	20	2,000	400 00
Claude H. LeMesurier	" "	10	1,000	200 00
F. S. McKay	" "	10	1,000	200 00
Alexander McArthur	" "	10	1,000	200 00
P. W. McLagan	" "	5	500	100 00
J. K. MacDonald	" "	5	500	100 00
A. A. McKinnon	Springhill, N. S.	5	500	100 00
W. H. Murray	" "	2	200	40 00

SESSIONAL PAPER No. 8

STERLING ACCIDENT AND GUARANTEE COMPANY—*Concluded.*

LIST OF SHPREHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount subscribed.	Amount paid up.
			$	$ cts.
W. D. McLaren	Montreal, P. Q.	10	1,000	200 00
Simeon Henry Martin	Waterloo, P. Q.	2	200	40 00
Miss S. A. Noble	Montreal, P. Q.	5	500	100 00
National Insurance Cor	St. John, N. B.	20	2,000	400 00
John Ogilvy	Montreal, P. Q.	10	1,000	200 00
James O'Cain	St. Johns, P. Q.	1	100	20 00
A. R. Oughtred	Montreal, P. Q.	50	5,000	1,000 00
Alfred Porter	St. John, N. B	135	13,500	2,700 00
George T. Pickford	Cheshire, England	20	2,000	400 00
Mrs. A. J. Ralston	Morley, Alta	10	1,000	200 00
E. E. Rothwell	Montreal, P. Q.	10	1,000	200 00
John B. Reid	" "	20	2,000	400 00
Robinson Ridley	Okanagan Mission, B. C.	44	4,400	880 00
C. E. Scarff	Montreal, P. Q.	10	1,000	200 00
W. W. Smith	St. Henri, P. Q.	10	1,000	200 00
Eugene Tarte	Montreal, P. Q	10	1,000	200 00
Percy Walter Thomson	St. John, N. B.	200	20,000	4,000 00
J. F. Tufts	Wolfville, N. S.	50	5,000	1,000 00
Robert Thomson	St. John, N. B.	115	11,500	2,300 00
John Royden Thomson	" "	200	20,000	4,000 00
R. W. Williams	Three Rivers, P. Q.	20	2,000	400 00
D. Williamson	Montreal, P. Q.	10	1,000	200 00
Alfred Ward	Hamilton, Ont.	12	1,200	240 00
			$249,300	$49,540 00

THE TITLE AND TRUST COMPANY.

LIST OF DIRECTORS—(As at February 27, 1911.)

E. F. B. Johnston, K.C., President; Hon. W. A. Charlton, 1st Vice-President; Noel Marshall, W. J. Gage, Vice-Presidents; George H. Hees, W. K. George, W. R. Hobbs, R. Wade, J. B. Tudhope, M. L. A., Allan McPherson, Jacob Kohler, M.L.A., J. A. Kammerer, Jno. J. Gibson.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$	$
E. F. B. Johnson, K.C.	Toronto	16,000	6,400
Hon. W. A. Charlton	"	21,000	9,600
W. J. Gage	"	16,000	6,400
Thos. Jenkins	"	16,000	7,400
Jas. Hardy	"	16,000	7,400
Jas. B. Tudhope	Orillia	16,000	6,400
W. R. Hobbs	Toronto	15,000	6,000
W. J. Clark	"	6,000	2,000
Noel Marshall	"	16,000	6,400
W. K. George	"	6,000	2,400
Alex. Smith	Ottawa	2,000	800
Geo. H. Hees	Toronto	16,000	6,400
Jacob Kohler	Cayuga	6,000	2,400
William Anderson	Ottawa	5,000	2,000
W. Thomson	Orillia	2,000	800
R. Wade	"	15,000	6,000
H. J. Bartlett	"	5,000	2,000
Allan McPherson	Longford Mills	16,000	6,400
W. H. Tudhope	Orillia	5,000	2,000
R. K. Burgess	Toronto	5,000	2,000
W. Ramsey	Bowland, Scotland	5,000	2,000
J. J. Gibson	Toronto	5,000	2,000
F. W. Broughall	"	1,000	400
H. Wilberforce Aikins	"	1,000	400
G. T. Somers	"	2,000	800
H. S. Strathy	"	2,000	800
Thos. Shaw Webster	"	1,000	400
J. W. Paterson	Montreal	5,000	2,000
T. A. Russell	Toronto	500	200
H. W. Auden	"	500	200
Jas. Curry	"	500	.....
J. A. Kammerer	"	16,000	6,400
G. F. Matthews	Buffalo	500	25
R. R. Jelly	Calgary	2,500	1,000
	Total	$263,500	$107,825

THE TRAVELLERS INDEMNITY COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1910.)

S. C. Dunham, J. B. Lunger, J. L. Way, Wm. McCaw, W. A. Molson, F. W. Evans, F. F. Parkins.

LIST OF STOCKHOLDERS—(As at December 31, 1910.)

Name.	Amount subscribed.	Amount paid up.
	$	$
S. C. Dunham	3,000	600
J. B. Lunger	3,000	600
J. L. Way	3,000	600
F. F. Parkins	3,000	600
F. W. Evans	3,000	600
W. A. Molson	3,000	600
Wm. McCaw	3,000	600
Travellers Insurance Co.	479,000	95,800
	$ 500,000	$100,000

THE WESTERN ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 28, 1911.)

Hon. Geo. A. Cox, President, W. R. Brock, Jno. Hoskin, K.C., L.L.D., Vice Presidents, Robt. Bickerdike, M.P., E. W. Cox, D. B. Hanna, Alex. Laird, Z. A. Lash, K.C., L.L.D., W. B. Meikle, Geo. A. Morrow, Aug. Myers, Frederick Nicholls, James K. Osborne, Sir H. M. Pellatt, E. R. Wood.

LIST OF HOLDERS OF PREFERENCE STOCK—(As at August 1, 1911.)

Name.	Residence.	Shares.	Amount subscribed for and paid up.
			$
Anderson, C. E.	Baltimore, Md.	40	800
Bickerdike, Robt	Montreal, Que.	1,250	25,000
Brock, W. R.	Toronto	5,000	100,000
Carpenter, Mrs. Alice B.	Wakefield, Mass.	100	2,000
Carpenter, George C.	St. Louis, Mo.	100	2,000
Cox, Hon. George A.	Toronto	4,945	98,900
Daly Sir M. B.	Halifax, N.S.	50	1,000
Donnelly, W. J.	Baltimore, Md.	60	1,200
Frank & Dubois	New York	250	5,000
Gold, James	Kent, Eng.	37	740
Guntrum, L. E.	Cincinnati, O.	40	800
Hammond, executor, est. late H. C.	Toronto	700	14,000
Hoskin, John, K.C., L.L.D	Tunbridge Wells, Eng.	1,250	25,000
Jennett, F. G. & A. St. L. Trigge (in trust)	Toronto	12,500	250,000
Lash, Z. A., K.C., LL.D.	"	1,250	25,000
Mackenzie, Sir Wm.	"	5,000	100,000
Mann, Sir D. D	"	5,000	100,000
Nicholls, Frederick	"	750	15,000
Osborne, James Kerr	"	2,500	50,000
Osler, Hammond & Nanton	Winnipeg, Man.	300	6,000
Pearson, F. S.	New York	1,250	25,000
Pellatt, Sir H. M.	Toronto	5,000	100,000
Perrin, W. L.	New York	250	5,000
Smith, Davis & Co.	Buffalo, N.Y.	211	4,220
Smith, F. J. D.	Newtonbrook	40	800
Wood, E. R.	Toronto	2,127	42,540
	Total	50,000	1,000,000

LIST OF HOLDERS OF COMMON STOCK—(As at December 31, 1910.)

Adamson, W. H.	Toronto	10	200
Agar, Miss Florence	"	11	220
Alexander, S. C., exrs. of est. Mrs. J. P. Alexander	Surbiton, Eng	35	700
Allen, Mrs. Elsie M	Toronto	100	2,000
Allison, Mrs. Mary	Quebec	20	400
Ardagh, Miss Annie B.	Barrie	30	600
Ardagh, H. H., exrs. of est. of	"	30	600
Arkell, F. Henry	Woolaston, Eng	400	8,000
Arnoldi, Mrs. E. Louise	Toronto	25	500
Arnoldi, Mrs. Agnes	"	11	220
Arnoldi, Frank, in trust for Miss H. Burrows	"	30	600
Ayles, Miss Anna	Vancouver, B.C.	12	240
Baillie, James E.	Toronto	37	740
Bain, Miss Janet	"	50	1,000
Bain, Thomas	Dundas	50	1,000
Bain, Mrs. Helen	"	60	1,200
Baines, Mrs. Mary L.	Toronto	9	180
Baird, Hugh N., est. of	"	120	2,400
Baker, John T., exrs. of est. of	New York	250	5,000
Ballantyne, W. L.	Glasgow, Scotland	24	480
Barker, Miss Lucy W.	Torrington, Conn.	16	320

SESSIONAL PAPER No. 8

THE WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name	Residence.	Shares.	Amount subscribed for and paid up.
			$
Barker, Samuel	Hamilton	166	3,320
Barnet, Mrs. J. G.	Renfrew	150	3,000
Bassett, Mrs. Annie, exrs. of est. of	Bowmanville	25	500
Bassett, Miss M[illegible]y J. C.	"	20	400
Bassett, Thos. executors of estate of	Bowmanville	30	600
Bate, executors of estate of T. B.	St. Catherines	100	2,000
Bate, W. T.	"	50	1,000
Bates, F. W. & C. S. Austin	London, Eng.	10	200
Battersby, executors of estate of C. executors A. C. Clark, Sarnia, H. C. P. Battersby, Port Dover	Port Dover.	26	520
Baxter, Mrs. A. H. C.	Ottawa	25	500
Baxter, Dighton W.	Bedford Park, Ont	10	200
Baxter, Miss Ellen M.	" "	100	2,000
Bean, Rev. W. H.	Yonkers, N.Y.	36	720
Beatty, Mrs. Edith A.	Toronto	12	240
Beatty, Mrs. Margaretta E.	"	25	500
Beemer, Miss Clara	"	14	280
Beemer, Miss Kate A.	"	35	700
Beemer, Frank, M.D.	"	8	160
Beeson, Mrs. Mary W.	Colorado Springs, Col.	16	320
Bell-Irving, J. J.	Hawick, Scotland	400	8,000
Bickerdike, Robert, M. P.	Montreal	1,050	21,000
Biggs, Mrs. Gertrude L.	Toronto	53	1,060
Blain, executors of estate of Eliza H., executors H. Blain, J. Harrington	"	3	60
Blaker, Rev. C. R	London, Eng.	50	1,000
Blaker, E. H.	"	200	4,000
Blaker, M. S	"	20	400
Blaker, Reginald	"	12	240
Blaker, H. M	Lewes, Eng.	4	80
Blossom, George W.	Chicago, Ill.	125	2,500
Bond, W. George	Guelph, Ont	20	400
Bond, executors of estate of J. M., executor, D. T. Symons	Toronto	38	760
Boswell, Mrs. Charlotte	Banff, Alta.	100	2,000
Boyd, Ernest B	New York City	125	2,500
Braid, John	London, Eng.	10	200
Brock, W. R.	Toronto	532	10,640
Brown, Mrs. Cornelia C.	Owen Sound	250	5,000
Brown, Edward B., executor of estate of Mrs. Diana Betley	Toronto	75	1,500
Brown, Robert S	"	50	1,000
Brunton, Mrs. Harriet A.	Newmarket, Ont.	50	1,000
Bruce, Robert	London, Eng.	70	1,400
Burder, Mrs. A. F.	Sussex, Eng.	2	40
Burder, R. H. R.	"	50	1,000
Burder, R. H. R., in trust	London, Eng.	34	680
Burder, John	Sussex, Eng.	50	1,000
Burns, George Ferrier	Toronto	100	2,000
Cable, Sir Ernest	London, Eng.	250	5,000
Cameron, Mrs. Annie	Toronto	40	800
Cameron, Mrs. Katherine	"	6	120
Campbell, executor of estate of D., executor, W. J. Campbell	Interlaken, N.Y.	47	940
Campbell, Mrs. Eleanor	Stonewall, Man.	25	500
Campbell, P. McL.	Collingwood, Ont.	20	400
Canada Trust Co.	London, Ont.	20	400
Carey, executors of estate of Wm., executors, F. Roper, Mrs. M. Carey	Toronto	60	1,200
Carlyle, Mrs. W. D.	"	179	3,580
Carlyle, executrix of estate of James	"	125	2,500
Carmelite Sisters	Baltimore, Maryland, U.S.A.	18	360
Carpenter, Miss S. P.	Collingwood, Ont.	40	800

THE WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed for and paid up.
			$
Carpenter, E. R.	Collingwood, Ont.	60	1,200
Carpenter, Geo. O., sr	St. Louis, Miss.,	125	2,500
Carpenter, Mrs. Alice B.	Wakefield, Mass.,	125	2,500
Carruthers, James	Montreal.	500	10,000
Cashin, A.	Birmingham, Eng.	12	240
Cawthra, Mrs. E. J.	Toronto	50	1,000
Cawthra, Mrs. E. J. and W. H. Cawthra (in trust	"	110	2,200
Cawthra, W. Herbert	"	30	600
Central Canada Loan and Savings Co. (in trust).	"	2,205	44,100
Champion, Charles.	Brantford	53	1,060
Chester, John George.	Toronto	50	1,000
Cheyne, A. D.	London, Eng.	80	1,600
Chipman, Willis.	Toronto	100	2,000
Chute, Misses Eliza and Agnes (in trust)	"	15	300
Clark, Andrew.	Dundas, Ont.	100	2,000
Clark, James A	Greenville, Ont.	25	500
Cockburn, G. R. R.	Toronto	500	10,000
Coffee, J. F.	"	50	1,000
Coles, Ernest	Caterham, Surrey, Eng.	100	2,000
Cooch, A. C.	Toronto	82	1,640
Cook, executors of estate of J. L.	"	50	1,000
Cooke, Trevor E.	"	40	800
Cooper, Alfred	London, Eng.,	100	2,000
Coulthard, W. W.	Peterborough.	10	200
Coutts, James	Ufford, Muskoka	50	1,000
Cox, Hon. George A.	Toronto	8,552	171,040
Cox, Hon. George A. (in trust)	"	6,412	128,240
Cox, Mrs. Annie S.	Paris, Ont.	61	1,220
Cox, E. W.	Toronto	250	5,000
Craig, Rev. Robert J.	Depot Harbor.	4	80
Craig, Miss Gertrude R.	Kingston.	2	40
Creelman, A. R., K. C.	Montreal.	100	2,000
Crocker, Sydney.	Deer Park, Ont.	15	300
Crombie, Miss J. Ellice.	Willesden, Eng.	16	320
Crombie, Mrs. Jessie	"	28	560
Crosbie, C. A.	Vancouver, B. C.	25	500
Crosley, George R	Port Madison, Iowa.	25	500
Crosley, George R. (trustee)	"	50	1,000
Crowther, W. C.	Toronto	40	800
Cryderman, J. H.	Bowmanville, Ont.	50	1,000
Cunningham, executors of estate of R., executors —J. Sutherland, E. Tatham	Guelph.	222	4,440
Currie, Miss Louisa S.	Omemee, Ont	16	320
Dalton, C. C.	Toronto	575	11,500
Dalton, R. C.	"	5	100
Davidson, executors of estate of S. F., executors —D. C. Davidson, N. F. Davidson	"	37	740
Davy, John	"	5	100
DeGex, Leonard M.	Ladysmith, B. C.	16	320
Demers, Mrs. A	Montreal.	10	200
Dennis, M. L.	Batavia, N.Y.	50	1,000
Denny, exrs. of est. of John, exrs. A. Denny, W. A. Cameron, J. A. Worrell.	Toronto	100	2,000
Des. Voeux, H. J.	London, Eng.	10	200
Dewar, George T.	Toronto	5	100
Dewart, Mrs. E.	"	20	400
Dickson, Robert.	St. Marys, Ont.	200	4,000
Dight, exrs. of est. of Norris.	Thedford, Ont	20	400
Dingman, Mrs. A. O.	Toronto	25	500
Dodson, Mrs. Amanda V. S.	Paris, Ont.	100	2,000
Donnelly, exrs. of est. of Thomas	Kingston, Ont.	20	400
DuBois, Cornelius.	New York, N.Y.	395	7,900
DuBois, Cornelius D.	New York, N.Y.	290	5,800
Duff, Miss Marie E.	Toronto	7	140

SESSIONAL PAPER No. 8

THE WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed for and paid up.
			$
Duffett, Walter	Toronto	75	1,500
Dundas, exrs. of est. of J. R.	"	50	1,000
Dunlop, Miss Mary Mildred	Richmond, Va.	2	40
Dunlop, Robert J	Glasgow, Scotland	100	2,000
Dunlop, Thomas	"	100	2,000
Dunn, Jesse W.	Toronto	25	500
Dupuis, Mrs. Annie	Kingston, Ont.	20	400
Dunnet, Mrs. Jessie	Toronto	75	1,500
Elliot, Miss. Kate A	London, Ont.	60	1,200
Emery, Misses, Charlotte E. & Harriet M.	Port Burwell	25	500
Evans, Mrs. Mary E., executrix est. E. Evans.	London, Ont.	48	960
Ewing, Mrs. Isabella	Rosthern, Sask.	25	500
Egleston, Ann	Ancaster	37	740
Farmer, Margaret	"	37	740
Farthing, J. M. (in trust).	Aylmer, Ont.	10	200
Farwell, W. G., M. D. (in trust)	New York, N.Y.	70	1,400
Fauquier, G. E	Ottawa, Ont.	250	5,000
Featherstonhaugh, Mrs. C. L.	Toronto	55	1,100
Feeney, Farrel C.	"	10	200
Ferguson, Walter J	New Orleans, La.,	20	400
Fernie, Mrs. D. M	London, Eng.	40	800
Fernie, W. J.	"	360	7,200
Fernie, W. K.	Liverpool, Eng.	50	1,000
Ferrier, Miss Annie	Orangeville	13	260
Ffolks, Agnes Ann	Toronto	103	2,060
Field, Mrs. Isabel	"	50	1,000
Fison, Earnest	Round Up, Alta.	40	800
Fitton, C. H.; Minnie and H. W. (trustees).	Brantford	10	200
Fitton, H. W.	"	8	160
Fitzgerald, Wm.	Unknown	5	100
Forbes, exrs. of est. of Robert.	Hespeler	208	4,160
Forster, J. W. L.	Toronto	10	200
Foster, C. C.	"	10	200
Fox, G. W.	Liverpool, Eng	92	1,840
Frank, Emil H.	New York, N.Y.	380	7,600
Frank, George S.	"	60	1,200
Freyseng, Peter	Toronto	175	3,500
Frink, H. W	St. John, N.B	25	500
Frink, R. W. W.	"	250	5,000
Fullard, R. J. B	Winnipeg, Man.	5	100
Fulton, exrs. of est. of R. R.	Toronto	146	2,920
Foster, Ethel A. G.	"	13	260
Foster, Harold W. A	"	13	260
Gamble, Mrs. Matilda	"	57	1,140
Gamsby, Mrs. Rosa A. B.	Oscala, Fla	96	1,920
Garrett, Mrs. Minnie L.	Kingston, Ont.	25	500
Gash, exrs. of est. of Jane	Toronto	50	1,000
Gash, N. B	"	25	500
Gentles, Mrs. Margaret	Kincardine, Ont.	75	1,500
George, W. H.	Toronto	5	100
Gibbs, exrs. of est. H. M	Baltimore, Md.	25	500
Gibbs, exrs. of est. of Malcom.	Guelph	10	200
Gibson, Hon. Wm.	Beamsville, Ont.	412	8,240
Gibson, Mrs. Elizabeth M.	Toronto	100	2,000
Gibson, Rev. J.	Thornhill, Ont.	25	500
Gill, Robert.	Ottawa, Ont	20	400
Gilleland, L. J.	Ayton, Ont.	10	200
Gilmor, Miss Alice	Toronto	5	100
Glover, Mrs. H. B. Q.	Liverpool, Eng.	50	1,000
Goad, exrs. of est. C. E., C. E.	Toronto	700	14,000
Goddard, Leonard	London, Eng	10	200
Gold, James	"	56	1,120
Gordon, William	Unknown	3	60

THE WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed for and paid up
			$
Gorham, Mrs. Helen D.	Milton, Ont.	12	240
Gould, Isaac J.	Uxbridge	125	2,500
Gourlay, Mrs. Lottie E.	Toronto	50	1,000
Gowans, Executors of Estate of John	"	150	3,000
Graham, Mrs. Ada	Fairhope, Ala.	50	1,000
Graham, James	Lindsay	125	2,500
Graham, J. F. N.	Glasgow, Scotland	250	5,000
Graham, Sir John H. N.	" "	250	5,000
Grant, Miss Aggie G.	Woodville, Ont	72	1,440
Grasett, Fred LeM., M.D.	Toronto	114	2,280
Gray, William	New York, N.Y.	20	400
Gunn, Miss Tena	Toronto	25	500
Guntrum, L. E.	Cincinnati, O.	50	1,000
Gzowski, Mrs. Vear N.	Toronto	4	80
Hagarty, D. G.	"	5	100
Hague, George	Montreal, Que.	25	500
Haming, Joseph	Ridgetown	7	140
Hall, Bertha F.	Toronto	20	400
Hamilton, Executors of Estate of James	Warkworth	100	2,000
Hammond, Mrs. Isabella	Erindale	386	7,720
Hanlin, Mrs. Helen	Fergus	15	300
Hanna, D. B.	Toronto	250	5,000
Harrington, Mrs. Catherine	"	1	20
Harrington, Fred	"	19	380
Harrington, Miss Kate	"	25	500
Harris Trust	Brantford	50	1,000
Harris, Rev. Elmore, D.D.	Toronto	50	1,000
Harris, Lloyd	Brantford	340	6,800
Harris, A. B.	Clarkson	22	440
Harris, Miss Naomi N.	"	54	1,080
Harris, Miss Annie L.	"	54	1,080
Harris, Mrs. Mary H.S.V.	"	62	1,240
Harvey, Mrs. Joanna L. (in trust)	Guelph	10	200
Haszard, Horace	Charlottetown, P.E.I.	50	1,000
Heakes, Rev. Wm.	Wellsboro, Pa.	40	800
Heape, Mrs. Barbara	Birkenhead, England	450	9,000
Heffernan, Miss N. C.	Collingwood	80	1,600
Henderson, John	Ottawa	125	2,500
Henry, Executor of Estate of John	Toronto	20	400
Hepburn, R. R.	"	5	100
Hewat, Miss Florence E.	Halifax, N.S.	20	400
Heyd, George D.	Brantford	65	1,300
Hime, W. L. & M. W., (in trust)	Toronto	20	400
Hinde, George J.	Croydon, England	750	15,000
Hirschberg, Executors of Estate of F. D.	St. Louis, Mo.	125	2,500
Hobson, Mrs. Agnes	Guelph	60	1,200
Hobson, Edward J.	Toronto	100	2,000
Hobson, J. Henry	Redcliffe, Eng.	200	4,000
Hodgkinson, F. A.	London, Eng.	30	600
Hogg, Captain J. S.	" "	15	300
Hornsby, Mrs. Julia	Toronto	11	220
Holcroft, Mrs. M. S.	"	10	200
Holcroft, H. S.	Orillia	5	100
Hopkins, George	London, Eng.	7	140
Hood, John, (in trust)	Keewatin	25	500
Hooper, Executrix of Estate of Chas. E.	St. Catharines	63	1,260
Horne, Executors of Estate of George	Toronto	48	960
Horne, Miss Mary	Tilsonburg	14	280
Hornsby, Harry	Leamington, Eng.	17	340
Howe, Etna D.	Toronto	100	2,000
Hunter, J. H.	"	255	5,100
Hughes, Mrs. Jemsha D.	"	150	3,000
Harrington, Joseph	Ancaster	37	740
Harrington, William	"	37	740

THE WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed for and paid up.
		No.	$
Hodgins, Frank E., (Trustee Wm. Thompson Estate)	Toronto	30	600
Hodgens, W. S.	"	50	1,000
Ince, William, (Trustee)	"	103	2,060
Inglis, Miss Annie	Aberdeen, Scotland	10	200
Jackes, Mrs. Henrietta	Toronto	20	400
Jackes, Executrix of Estate of Price	"	132	2,640
Jackson, George J	Simcoe	10	200
Jackson, Alex H	Buffalo, N.Y	10	200
Jackson, Mrs. N. Lane	London, Eng	20	400
Jackson, Thompson	Scarboro, Ont	20	400
Jackson, Emma E	" "	5	100
Jager, A. N. R	Liverpool, Eng	25	500
Jager, B. M	" "	50	1,000
Jarvis, Mrs. Jennie	Toronto	47	940
Jones, Grey	Liverpool, Eng	10	200
Johnston, Executors of Estate of Jas. A	Toronto	50	1,000
Jones, Thomas E	"	9	180
Jones, Executors of Estate of Rev. Wm	"	3	60
Jones, W. E	Liverpool, Eng	20	400
Johnston, Miss Sidney M	Toronto	75	1,500
Keefer, W. Napier	Toronto	55	1,100
Keith, David S	Toronto	65	1,300
Kennedy, Miss Belle H	San Francisco, Cal., U.S.A.	1	20
Kennedy, Miss Grace M	San Francisco, Cal., U.S.A.	1	20
Kennedy, William B. M.D	Guelph, Ont	32	640
Kenny, J. J. Estate of	San Francisco, Cal., U.SA	2,089	41,780
Kenny, Miss Marion	Mimico, Ont	20	400
Kennaway, Miss Gertrude E	St. Marys, Devonshire, Eng.	27	540
Kennaway, Sir John H	St. Marys, Devonshire, Eng	150	3,000
Kent, Mrs. Caroline	Toronto	898	17,960
Kilvert, F. E., agent and M.C. Hart, acct.(in trust)	Toronto	73	1,460
King, Miss Emma	Quebec	20	400
Kirkpatrick, executors of estate of F. W	Kingston, Ont	30	600
Kirkpatrick, Mrs. Harriet B	Kingston, Ont	41	820
Knight, Edward	Rotterdam, Holland	20	400
Knox, Mrs. Leonora J	Toronto	6	120
Knox, William	Toronto	6	120
Knowles, Miss Mary G	Albany, New York, U.S.A.	12	240
Knowles, Miss Jane S	Albany, New York, U.S.A.	12	240
Kittermaster, James H	Sarnia, Ont	37	740
Laird, Alexander	Toronto	250	5,000
Lamond, Mrs. M. L. A	Richmond Surrey, Eng	50	1,000
Landon, Zebulon	Simcoe, Ont	500	10,000
Langley, H. George	Toronto	35	700
Larkin, executors of estate of P	St. Catharines, Ont	100	2,000
Lash-Miller, Mrs. P. C	Toronto	30	600
Latta, James G	London, Eng	130	2,600
Law, William	Glasgow, Scotland	72	1,440
Lawrence, executors of estate of G. W	Stratford, Ont	55	1,100
Lawrence, William	Stratford, Ont	50	1,000
Lee, Frank P	Toronto	25	500
Lipcombe, executors of estate of H. J	Winnipeg, Man	50	1,000
Little, Rev. James, M.A	Belfast, Ireland	250	5,000
Little, Dr. L. S	London, Eng	20	400
Locke, J. T	Toronto	10	200
Logan, F. G	Toronto	45	900
Long, Thomas	Toronto	754	15,080
Long, Miss Annie	Toronto	80	1,600
Long, Thomas, (in trust)	Toronto	100	2,000
Long, F. S.	London, Eng	2	40
Longbottom, Samuel	Toronto	20	400
Lyons, Miss Antonia E	Toronto	12	240
Leggatt, Catherine M	Hamilton, Ont	50	1,000

THE WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed for and paid up.
			$
Leggatt, John	Hamilton, Ont	50	1,000
Leggatt, Matthew H	Vancouver, B.C	50	1,000
Leggatt, William	Montreal, Que	50	1,000
Macdonald, Mrs. Sarah M	Toronto	12	240
Macgillivray, Clara D	Kingston, Ont	22	440
MacKay, executors of estate of George S	Toronto	32	640
MacLean, Mrs. Carrie C	London, Ont	55	1,100
Macpherson, Miss Katherine L	Montreal	12	240
MacMahon, H. P	Winnipeg, Man	50	1,000
Maddison, Mrs. E. A. (in trust)	Toronto	11	220
Mahoney, Mrs. M. E	Mountain Hill, Que	5	100
Mann, John, jr	Glasgow, Scotland	36	720
Mann, Ludovic M	"	72	1,440
Manning, executor of estate of Alex	Toronto	400	8,000
Marks, executors of estate of Mrs. Emille P	"	25	500
Mara, Miss Ida M	Lucan, Ont	15	300
Marriott, Charles	Toronto	100	2,000
Martin, Percy	Vancouver, B, C	5	100
Martin, Thomas B. (trustee)	Cayuga, Ont	40	800
Masson, executors of estate of Wm	Toronto	122	2,440
Maughan, executors of estate of N	"	50	1,000
Meikle, W. B	"	339	6,780
Merrill, A. D	Tilsonburg, Ont	25	500
Macpherson, Gilbert G	Rochester, N. Y	50	1,000
Merrill, L	Tilsonburg, Ont	25	500
Metcalf, Mrs. Emma	Grimsby, Ont	35	700
Milford, George	Owen Sound, Ont	200	4,000
Miller, Mrs. Elizabeth A	Toronto	16	320
Miller, executors of estate of R. S	Unknown	8	160
Miles, Rev. J	London, Eng	2	40
Miles, Mrs. Martha P	Toronto	31	620
Mills, Jesse S	"	10	200
Mitchell, Miss Bessie I. A. and R. H. Alastair, (in trust)	"	40	800
Moran, William J	Winnipeg, Man	50	1,000
Minty, Gilbert	Toronto	5	100
Moore, executors of estate of A. J	Goderich, Ont	10	200
Morren, E. W. S	Toronto	5	100
Morrison, executor of estate of Angus	"	25	500
Morgan, Miss M. Hope	"	4	80
Morgan, Miss F	"	4	80
Morrow, George A	"	350	7,000
Morrow, W. G	Peterboro, Ont	219	4,380
Munro, Alex	Toronto	2	40
Murray, executrix of estate of Rev. J	Grimsby, Ont	20	400
Murray, George	Toronto	684	13,680
Myers, Augustus	"	796	15,920
McAllen, George H	Montreal	25	500
McAllum, W. R	London, Eng	10	200
McCabe, J	Calcutta, India	55	1,100
McCalla, Mrs. W. J. (in trust)	St. Catherines, Ont	2	40
McCauley, Mrs. Letta M	Toronto	16	320
McCauley, executors of estate of Rev. S	"	16	320
McCuaig, Mrs. Matilda M	Belleville, Ont	100	2,000
Macdonald, Miss Alice	Guelph, Ont	12	240
McEwen, John	Unknown	15	300
Manning, Mrs. Francis	New York City	15	300
McDonald, Mrs. Mary J	"	10	200
McFiggins, Arthur J	Fenella, Ont	50	1,000
McGill, executors of estate of Wm	Toronto	25	500
McGill, executors of estate of Margaret	"	15	300
McGee, Elizabeth	Ottawa	80	1,600
McGee, Mrs. Annie	Toronto	80	1,600
McIntosh, James I	Guelph, Ont	12	240
McGillvray, Mrs. Helen	Whitby, Ont	62	1,240

SESSIONAL PAPER No. 8

THE WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed and paid up.
			$
McIntyre, John	Stratford, Ont	80	1,600
McKeown, Miss Christina I	Orangeville, Ont	13	260
McKeand, John	Liverpool, Eng	20	400
McLaren, Henry E.	Hamilton	14	280
McLaren, Arch. K.	"	14	280
McLaren, George H., Dr.	Toronto	14	280
McLaren, Richard	Hamilton	14	280
McLaren, H. E. & R. A. Lucas (for Jean McLaren)	"	14	280
McLaren, Fred. G.	"	16	320
McLaren, W. F.	"	14	280
McLean, E. L.	Toronto	5	100
McMurrich, Professor J. P.	"	86	1,720
McMurrich, George	"	220	4,400
McMurrich, Mrs. Minnie G.	"	40	800
McNamara, Thomas	Peterboro, Ont	20	400
McTaggart, Miss Elizabeth	Toronto	50	1,000
McIntyre, R. L.	"	10	200
Naftel, D. J.	Goderich, Ont	10	200
Nairn, Alex	Toronto	60	1,200
Neilson, Alex	London, Eng	30	600
Neilson, Hugh	Toronto	100	2,000
Nevitt, Mrs. E. E.	"	25	500
Nicholson, E. A.	London, Eng	40	800
Nicholson, Miss Jessie	"	80	1,600
Nicholson, W. E.	"	80	1,600
National Trust Co., Ltd	Toronto	125	2,500
Nicolai, Siegfried F	London, Eng	16	320
Niehaus, Charles	Toronto	125	2,500
Niven, J. K. (in trust)	Toronto	60	1,200
Nordheimer, Samuel	"	300	6,000
Northern Life Assurance Co	London, Ont	250	5,000
Noxon, Mrs. Georgie E.	Toronto	25	500
Ogden, W. W. (in trust)	"	24	480
Osborne, J. K	"	355	7,100
Osborne, J. P.	Beamsville, Ont	5	100
Oxnard, George A	Guelph, Ont	40	800
Osler, Hammond & Nanton	Winnipeg, Man	375	7,500
O'Flynn, F. W., executors of estate of	Toronto	50	1,000
O'Flynn, H. H.	"	50	1,000
O'Flynn, Philo. W.	Madoc, Ont	63	1,260
O'Flynn, F. E.	Belleville, Ont	62	1,240
Oakshott, Elizabeth S	Liverpool, Eng	50	1,000
Paterson, Mrs. Florence	Toronto	12	240
Pann, Mrs. E. J.	Los Angeles, Cal., U.S.A	50	1,000
Paisley, Charles	Toronto	15	300
Parlitt, Albion	London, Ont	50	1,000
Parker, Stephen J.	Owen Sound, Ont	400	8,000
Parlane, W. A.	Collingwood, Ont	15	300
Paterson, Thomas	Bowmanville, Ont	125	2,500
Paterson, Rev. T. W.	Toronto	84	1,680
Paton, Miss Jane	"	50	1,000
Paton, H. John	"	60	1,200
Paton, Nigel F.	Bombay, India	30	600
Patton, Jos. C., M.D.	Toronto	155	3,100
Patton, Dr. Wm. R.	"	110	2,200
Payne, executors of estate of Julian D.	New Orleans, U.S.A	20	400
Pearson, F. S.	New York City, U.S.A	1,250	25,000
Peine, Louis	New Hamburg, Ont	50	1,000
Pepper, Rev. John	West Toronto	15	300
Perrin, W. L.	New York City, U.S.A	125	2,500
Perry, Miss Elizabeth	Toronto	27	540
Peterkin, W. M.	"	250	5,000
Peters, George	Peterboro, Ont	20	400
Phelps, E. S.	Burlington, Iowa, U.S.A	50	1,000
Pipe, Harvey (surviving trustee)	Amherst, N.S	25	500

THE WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed for and paid up.
			$
Poland, H. G.	London, Eng	20	400
Porter, John S.	Toronto	30	600
Potts, James McC.	Stirling, Ont.	10	200
Powell, James H. U.	London, Eng	100	2,000
Price, Miss Lavinia	Toronto	10	200
Pringle, Mrs. Sara J.	"	35	700
Radley, Mrs. Elizabeth J.	"	50	1,000
Ramsay, William	Stowe, Scotland	950	19,000
Rance, Miss Eva Frances	Blyth, Ont.	3	60
Rance, Mrs. Harriet	Clinton, Ont.	50	1,000
Rennie, James	London, Eng	20	400
Richard, Alfred	Montreal, Que.	10	200
Ridout, Perceval F.	Cromwell Rd., London, Eng.	55	1,100
Robertson, John A.	Can. Fire Underwriters Association, Toronto	25	500
Robins, William	Hartford Fire Insurance Co., Toronto	10	200
Robinson, Mrs. Elizabeth	Toronto	60	1,200
Robinson, Mrs. Elizabeth (in trust)	"	4	80
Robinson, Thomas B.	London, Eng.	100	2,000
Rogers, Mrs. Helen S.	Peterboro, Ont.	102	2,040
Rollo, Jennie S.	Chicago, Ill.	53	1,060
Rollo, W. F.	"	56	1,120
Rollo, Evelyn L.	"	53	1,060
Ross, Alexander	Liverpool, Eng.	4	80
Ross, executors of estate of Hon. A. M.	Toronto	50	1,000
Ross, Miss Caroline S.	"	25	500
Ross, Charles G.	Newmarket, Ont.	35	700
Ross, Mrs. Mary S.	"	25	500
Ross, Mrs. E. Phœbe	Port Hope, Ont.	5	100
Routh, executors of estate of J. H.	Montreal	20	400
Rowlands, R. F.	Toronto	10	200
Royal Trust Co.	Montreal, Que.	333	6,660
Rodgers, Dr. J. M.	Ingersoll, Ont.	18	360
Rumsey, executors of estate of C. S.	St. Mary's, Ont.	10	200
Rumsey, Mrs. M. A. A.	"	10	200
Ruston, Thomas	Georgetown, Ont.	100	2,000
Rutherford, Mrs. H. M. and E. C. Rutherford for Mrs. Pipon	Toronto	5	100
Ryan, Miss Elizabeth	Lucan, Ont.	34	680
Sauer, George	Toronto	2	40
Saylor, Wesley	Trenton	25	500
Schaeffer, H. J.	Seattle, Wash.	50	1,000
Schell, executors of estate of R. S.	Brantford, Ont.	80	1,600
Schell, H. P.	New York, N.Y.	20	400
Scholfield, Mrs. A. L. (in trust)	Guelph, Ont.	50	1,000
Scholfield, W. G.	Toronto	10	200
Scott, Charles W.	"	60	1,200
Scott, George F.	"	4	80
Scott, executors of estate of J.	"	100	2,000
Semple, Miss Jessie P.	"	35	700
Sewell, Mrs. Winnifred E.	Hamilton	20	400
Sharpe, Miss Clara L.	San Francisco, Cal	50	1,000
Sharpe, executors of estate of George	" "	170	3,400
Shaw, Mrs. Isabella T.	Hamilton	33	660
Sherrard, H. A.	Toronto	77	1,540
Sherrard, Mrs. A. L.	"	5	100
Shutt, Mrs. Charlotte	Ottawa, Ont.	15	300
Sidey, J. Henry	Cobourg, Ont.	20	400
Sinclair, Miss Janet	Unknown	13	260
Sinclair, J. C.	Glasgow, Scotland	78	1,560
Small, Miss Catherine G.	Sarnia, Ont.	36	720
Smith, F. J. D.	Newtonbrook, Ont.	210	4,200
Smelley, Geo. F. & Co.	Toronto	10	200

SESSIONAL PAPER No. 8

THE WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed for and paid up.
			$
Smith, Alexander	"	60	1,200
Smith, executors of estate of Dr. Andrew	"	40	800
Smith, D. King, M.D	"	10	200
Smith, executors of estate of Mrs. Mary Ann	Toronto	270	5,400
Smith, G. B	"	60	1,200
Smith, H. B	Owen Sound	175	3,500
Smith, Davis & Co	Buffalo, N. Y.	500	10,000
Smith, W. W	Raleigh, N. C.	75	1,500
Smith, executors of estate of Marchall J	New Orleans, La	20	400
Sonkson, E	London, Eng	224	4,480
Sproule, Miss E. J	Springfield-on-Credit, Ont	78	1,560
Standish, Ira D. (in trust)	Toronto	100	2,000
Stanley, Bernard	Lucan, Ont	300	6,000
Stanley, Mrs. Hannah E., (in trust)	"	8	160
Stanley, Mrs. Jennie	"	50	1,000
Stanley, Aljoe E	"	37	740
Stanley, Albert E	"	30	600
Stanley, Miss Mary E	"	61	1,220
Stanley, Miss Charlotte M	"	39	780
Stanley, Miss M. Lucretta	"	36	720
Stanley, Uriah M	Brantford	40	800
Staples, Mrs. Eliza	Strathroy	8	160
Stayner, Rev. Sutherland	Toronto	4	80
Stayner, Mrs. Harriet R	"	6	120
Steele, Mrs. Annie E	Belleville	3	60
Stewart, Miss Ida A	Woodstock, Ont	25	500
Stewart, Rev. Wm., D.D	Toronto	50	1,000
Stewart, John	"	22	440
Stewart, Mrs. Margaret J	Campbellford, Ont	10	200
Stewart, executors of estate of Robert	Toronto	36	720
Stanway, F. N	"	5	100
Stimson, G. A. & Co	"	100	2,000
Strathy, A. G	"	32	640
Stinson, H. E	"	10	200
Strathy, J. R	"	30	600
Strathy, Miss Elizabeth M	"	30	600
Stocking, Charles P	Waubaushene, Ont	200	4,000
Strachan, Miss Mary E. H	Toronto	206	4,120
Street, R. B. and J. Cooper Mason (in trust)	"	1,408	28,160
Strathy, G. B	"	30	600
Strong, R. S	Galt	20	400
Stock, William H	Liverpool, Eng	20	400
Sumner, Mrs. Elizabeth	London, Eng	19	380
Swain, W. J	Collingwood	30	660
Symons, Miss Elizabeth F	Toronto	10	200
Stevenson, Amy	Ancaster, Ont	46	800
Tackaberry, Mrs. Catherine, executors estate of	Toronto	25	500
Talbut, executors of estate of Marcus	Unknown	5	100
Taylor, Miss Amy E. R	Toronto	14	280
Taylor, Miss Mary L	"	9	180
Taylor, executors of estate of Mrs. Eliza S. H., executor, F. Roper	"	3	60
Thomas, Mrs. M. M	Quebec, Que	47	940
Thompson, Mrs. Cassie B	St. Mary's Ont	5	100
Thompson, J. B	"	15	300
Thompson, executors of estate of Robert	Toronto	847	16,940
Thomson, Alexander	Glasgow, Scotland	24	480
Thomson, Malcolm	Montreal	130	2,600
Thorburn, Miss Mary	Toronto	7	140
Tidswell, executrix of estate of W. O	Hamilton	100	2,000
Tingle, John	Wexford, Ont	13	260
Todd, Thomas	Toronto	200	4,000
Toronto General Trusts Corporation, executors of estate of Jane Kirkland	"	166	3,320

THE WESTERN ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount subscribed for and paid up.
			$
Toronto General Trusts Corporation, executors of estate of A. Robertson	Toronto	50	1,000
Torrance, Rev. Robert	Guelph, Ont.	10	200
Townley, Mrs. W. R.	Chicago, Ill.	24	480
Toronto General Trusts Corporation, executors of estate of C. C. Baines	Toronto	2	40
Vanderlinde, Harold	New York City	56	1,120
Van Heynigen, executors of estate of A. E.	Mobile, Alabama	100	2,000
Vogel, Philip and Mrs. Elizabeth	Willesden, England	16	320
Waddell, John	Orono, Ont	25	500
Wade, Mrs. Lillie M.	Brighton, Ont.	17	340
Wadhams, John M	Goshen, Connecticut	18	360
Wadhams, Julie E.	" "	16	320
Wadhams, Mrs. Mary P.	" "	30	600
Wadhams, Robert P.	" "	16	320
Wainwright, C. S.	Toronto	10	200
Walker, Mrs. Clara R	"	34	680
Walker, Warren J.	"	2	40
Wallace, W. M. (Trustee)	"	402	8,040
Wallace, Mrs. Henrietta	"	20	400
Webster, Alfred F. (in trust)	"	21	420
Ward, R. M. Bretherton	Liverpool, England	50	1,000
Warner, Mrs. Carrie L.	Toronto	34	680
Warwick, Guy F.	"	300	6,000
Watson, Thomas	"	150	3,000
Webb, Mrs. Jean	"	1,056	21,120
Weir, Robert	"	5	100
White, Miss Alice	Montreal	5	100
Whitelaw, Mrs. Sarah	Fairbank, Ont.	11	220
Windus, A. J.	London, England	4	
Wilkes, Alfred J.	Brantford, Ont.	2	
Williamson, R. W.	Toronto	10	
Wills, Miss Annie	"	31	
Wills, Miss Annie (Executrix)	"	1	
Wills, executors of estate of Miss Eliza	"	31	620
Wills, Miss Susan	"	31	620
Wills, Miss Wilhelmina	"	31	620
Wills, Thomas, Estate of	Belleville, Ont.	125	2,500
Wilson, Executors of estate of C. S.	Toronto	1,100	22,000
Wintle, Cyril & Co.	London, England	30	600
Wood, E. R.	Toronto	3,751	75,020
Wood, Mrs. Margaret F.	Nashville, Tenn.	50	1,000
Wood, Hon. S. C.	Toronto	100	2,000
Wood, Miss Lucinda J.	Brantford, Ont.	53	1,060
Young, Mrs. Margaret	Toronto	12	240
Young, J. A., jr.	"	13	260
Young, W. E.	"	2	40
Zepf, Otto	Montreal	5	100
Total of Common Stock		75,000	$1,500,000
Total of Preference Stock		50,000	1,000,000
Total Capital Stock		125,000	2,500,000

SESSIONAL PAPER No. 8

STATEMENT of Assessment made on Companies on account of business other than life, for the year ending March 31, 1910, in accordance with "The Insurance Act."

Companies.	Taxes.	Companies.	Taxes.
	$ cts.		$ cts.
Acadia Fire	83.41	London and Lancashire Plate Glass	9.57
Ætna	152.95	London Mutual Fire	227.22
Alliance	89.02	Lumber Insurance Co.	63.21
American and Foreign Marine	8.92	Manitoba Assurance	94.23
American Surety	9.67	Marine	34.32
Anglo-American	141.56	Maryland Casualty	117.54
Atlas	260.97	Mercantile Fire	109.42
Boiler Inspection	37.40	Montreal Canada	116.59
British America	234.28	National Fire	55.54
British and Foreign Marine	65.42	National Provincial Plate Glass	2.91
Caledonian	191.00	New York Plate Glass	11.25
Canada Accident	60.66	North British and Mercantile	460.55
Canadian Casualty	48.48	North Empire	4.76
Canadian Fire	140.41	Northern	318.60
Canadian Railway Accident	194.50	Norwich Union Fire	347.95
Central Canada Manufacturers	17.31	Nova Scotia Fire	46.27
Commercial Union	646.12	Occidental Fire	39.90
Connecticut Fire	75.46	Ocean Accident	203.10
Dominion Guarantee Company	23.55	Ocean Marine	2.57
Dominion Fire	116.68	Ontario Fire	96.61
Dominion of Canada Guarantee and Accident	182.30	Ottawa Fire	16.04
Dominion Plate Glass	19.86	Pacific Coast Fire	27.42
Eastern Canada Manufacturers	17.31	Phœnix of London	484.91
Employers' Liability	326.54	Phœnix Insurance Co., Hartford	130.19
Equity Fire	99.19	Protective Association of Canada	29.01
Fidelity and Casualty Co.	59.66	Quebec	101.91
Fidelity-Phœnix	193.72	Queen of America	327.40
General Accident	152.73	Railway Passengers	56.60
General Accident Fire and Life	145.24	Richmond and Drummond	54.97
General Animals	15 93	Rimouski	193.86
German American	103.02	Rochester German	40.73
Guarantee Co. of N. A	23 60	Royal	692.83
Guardian	430.44	Scottish Union and National	157.77
Hartford	417.97	Sovereign Fire	37.18
Home Fire	194.23	Springfield Fire and Marine	64.69
Imperial Guarantee and Accident	106.49	St. Paul Fire and Marine	79.66
Insurance Co. of North America	236.04	Sterling Accident and Guarantee	34.61
International Fidelity	3.65	Sun Insurance Office	216.55
Law Union and Rock	80.97	Title and Trust Co	1.53
Liverpool and London and Globe	671.87	Travelers	119.21
Lloyds' Plate Glass	24 40	Travellers' Indemnity Co	5.05
London Assurance	94.75	United States Fidelity	46.12
London Guarantee and Accident	160.47	Western	213.15
London and Lancashire Fire	282.79	Yorkshire	132.62
London and Lancashire Guarantee and Accident	68.39	Total	$12,308.45

INDEX

OF COMPANIES' STATEMENTS.

Companies, &c.	Annual Statements.				General Business Statement.	List of Directors and Shareholders.
	Fire.	Accident and Sickness.	Guarantee.	Plate Glass, Steam Boiler, &c.		
Acadia Fire	5					407
Ætna Fire	9				11	
Alliance	13				15	
American and Foreign Marine				270	271	
American Lloyds, Underwriters at	17				18	
American Surety Co				273	275	
Anglo-American	21					410
Atlas	25				26	
Boiler Inspection				277		413
British America	31					414
British and Foreign Marine				280	281	
Caledonian	36				38	
Canada Accident		283		283		419
Canadian Casualty and Boiler		290		290		426
Canadian Fire	40					427
Canadian Railway Accident	295					430
Canada Weather				288		420
Central Canada Manufacturers	44					430
Commercial Union	47				49	
Connecticut Fire	52				53	
Continental Insurance Co	55				56	
Dominion Fire	58					431
Dominion Guarantee				299		439
Dominion of Canada Guarantee and Accident		302	302	302		440
Dominion Plate Glass				306		440
Eastern Canada Manufacturers	61					
Employers' Liability		63	63		67	
Equity Fire	68					441
Factories' Insurance Co	72					445
Fidelity-Phenix Fire	76				77	
Fidelity and Casualty of New York		308		308	310	
General Accident Assurance Co. of Canada		313		313		445
General Accident Fire and Life	80				82	
General Animals				319		446
German-American	84				85	
Guarantee Co. of N. A			321			448
Guardian	88				90	
Hartford Fire	94				96	
Hartford Steam Boiler				325	325	
Home Fire	98				100	
Hudson Bay Insurance Co	102					450
Imperial Guarantee and Accident		327	327			453
International Fidelity			331		332	
Insurance Co. of N.A	107				109	
Law Union and Rock	111				115	
Liverpool and London and Globe	118				121	
Lloyds Plate Glass				334	335	
London and Lancashire Fire	123				125	
London and Lancashire Guarantee and Accident		337	337	337		453
London Assurance	127				128	

INDEX OF COMPANIES' STATEMENTS—*Concluded.*

Companies, &c.	Annual Statements.				General Business Statement.	List of Directors and Shareholders.
	Fire.	Accident and Sickness.	Guarantee.	Plate Glass, Steam Boiler, &c.		
London and Lancashire Plate Glass and Indemnity				342		454
London Guarantee and Accident		341	344		347	
London Mutual Fire	131					454
Lumber Insurance Co.	136				137	
Manitoba Assurance	139					455
Marine Insurance Co.				350	351	
Maryland Casualty Co.		352	352	352	356	
Mercantile Fire	142					455
Montreal-Canada	145					456
National Fire	149				150	
National Provincial Plate Glass				358	359	
National Surety			361		361	
New York Plate Glass				361	365	
North British	152				155	
North Empire Fire	158					458
Northern	161				162	
Norwich Union Fire	166				168	
Nova Scotia Fire	171					460
Occidental Fire	176					462
Ocean Accident and Guarantee		367		367	370	
Ocean Marine				373	374	
Ontario Fire	179					465
Ottawa Assurance	183					467
Pacific Coast	186					468
Phœnix, of Hartford	195				197	
Phœnix, of London	190				192	
Protective Association of Canada		376				472
Provincial	199				200	
Quebec	201					472
Queen, of America	204				206	
Railway Passengers		378	378		381	
Richmond and Drummond	208					473
Rimouski	211					476
Rochester German	215				216	
Royal	221				223	
Royal Exchange	218				219	
Saint Paul Fire and Marine	241				243	
Scottish Union	227				230	
Sovereign Fire	233					477
Springfield Fire and Marine	237				238	
Sterling Accident and Guarantee		384				484
Sun Insurance Office	245				246	
Title and Trust Company				388		486
Travellers' Indemnity		390		390		487
Travelers		393			394	
United States Fidelity and Guaranty			397		399	
Western	250					488
Yorkshire	256				259	

REPORT

OF THE

SUPERINTENDENT OF INSURANCE

OF THE

DOMINION OF CANADA

FOR THE

YEAR ENDED DECEMBER 31

1910

VOLUME II.

LIFE INSURANCE COMPANIES.

PRINTED BY ORDER OF PARLIAMENT

OTTAWA
PRINTED BY C. H. PARMELEE, PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1911

[No. 8—1911.]

TABLE OF CONTENTS, 1910.

PAGE.

REPORT OF SUPERINTENDENT OF INSURANCE TO MINISTER OF FINANCE FOR 1910, DATED JULY 4, 1911, REFERRING TO :

Life Insurance, 1910:—
- Amount of insurance effected in 1910 ... v
- Amount of insurance in force in 1910 ... v
- Amount of insurance effected in Canada during the respective years 1875-1910 ... vi
- Net amount of insurance in force in Canada during the respective years 1875-1910 ... vii
- Amount of insurance terminated in 1910 ... vii
- Canadian policies in force ... viii
- Death rate ... ix
- Premium income in Canada during the respective years 1875-1910 ... x
- Rate of payments to policy-holders per cent of premiums received for the years 1879-1910 ... xi
- Premium income and payments to policy-holders during the years 1879-1910 of the companies which have ceased to do new business in Canada ... xii
- Canadian companies ... xii
- Valuation of life policies in Canada ... xiv
- Canadian life companies in foreign fields ... xx
- Life companies that have retired or have amalgamated with other companies ... xxi

Assessment Life Insurance, 1910 ... xxi

Insolvent companies in the hands of liquidators ... xxii

Rules and Regulations of Treasury Board regarding the acceptance of securities for deposit ... xxx

Legal Decisions:—
- Life Insurance:—
  - Leonard v. The Metropolitan Life Insurance Company ... xxxiv
  - Somerville v. Aetna Life Insurance Company of Hartford ... xxxv
  - Wilson v. Hicks ... xxxv
  - Robinson v. The Imperial Life Assurance Company ... xxxvi
  - Guerin v. The State Life Insurance Company ... xxxvi
  - Griffith v. Howes ... xxxvii
  - The Grand Lodge of the Ancient Order of United Workmen v. Elizabeth A. Turner ... xxxvii
  - The National Life Assurance Company of Canada v. Kurtz ... xxxvii

Legislation:—
- Dominion legislation ... xxxvii
- Quebec legislation ... xxxviii
- Manitoba legislation ... xxxviii

Promotion of new companies ... xxxix

LIFE.

Abstract of Life Insurance in Canada for 1910 ... xlii

Abstract of Life Insurance done by Canadian Companies which do business outside of the Dominion for 1910 ... xlv

Assets and liabilities of Canadian Life Insurance Companies, 1910 ... xlviii and l

Assets and liabilities in Canada of British and American Life Companies, 1910 ... lii and liv

Income of Companies doing Life Business, 1910 ... lv

Payments to Policy-holders, 1910 ... lvi

Expenditure of Companies doing Life Business, 1910 ... lviii

Life Insurance issued and terminated during the year 1910 ... lx

New policies issued in Canada, 1910 ... lxiv

Policies in force in Canada at December 31, 1910 ... lxvi

Detailed statements of Life Companies ... 1 to 372

ASSESSMENT SYSTEM.

Abstract of Assessment Life Insurance in Canada for the year 1910 ... lxviii

Abstract of business done in all countries by the Supreme Court of the Independent Order of Foresters ... lxix

Assessment Life Insurance terminated during the year 1910 ... lxxi

PAGE.

Assets and liabilities of Assessment Companies, 1910 ... lxx and lxxii
Income and Expenditure of Assessment Companies, 1910 ... lxxii
Detailed Statement of Assessment Life Companies ... 375 to 396

List of Companies licensed to do business in Canada under the Insurance Act, as at September 8, 1911, with names of Chief Agent and amounts of deposit with Receiver General. lxxiii

THE INDEX to the individual Companies will be found at the end of the book.

APPENDICES.

Canadian Directors or Advisory Boards and Trustees of British and American Companies ... 399 and 400

APPENDIX:—List of Directors and Stockholders of the various Canadian Life Companies. 401 to 492
List of Officers of Assessment and Fraternal Societies ... 493
Statement of Assessments made on Life Companies for the year ending March 31, 1910 494

APPENDIX B.—Reassurance Agreement between The Sun Life Assurance Company of Canada and The Royal Victoria Life Insurance Company of Canada ... 497 to 508

APPENDIX C:—Half-Yearly Statements of Securities as required by Section 31, Subsections 2 and 3 of The Insrance Act, 1910 ... 511 to 526

INSURANCE DEPARTMENT, OTTAWA, July 4, 1911.

To The Honourable W. S. FIELDING,
Minister of Finance.

SIR,—I have the honour herewith to submit the statements in detail of Life Insurance Companies for the year 1910, together with such an abstract and analysis of them as appears proper to exhibit the progress of the business and the condition of the companies.

LIFE INSURANCE, 1910.

The business of life insurance was transacted by forty three active companies, of which twenty-five are Canadian, seven British and eleven American. This list differs from that of the previous year by the addition of a Canadian Company, the Travellers Life Insurance Company of Canada, and of a Canadian Fraternal Society, the Royal Guardians, which has received a license similar to that issued to the Subsidiary High Court of the Ancient Order of Foresters, for the transaction of life and sickness insurance.

INSURANCE EFFECTED DURING THE YEAR.

The total amount of policies in Canada taken during the year 1910 was $152,762,520, which is greater than the amount taken in 1909 by $21,023,442. The Canadian companies show an increase in 1910 of $11,240,701, whilst in 1909 they had an increase of $10,092,394; the British companies have an increase of $240,332, whilst in 1909 they had an increase of $540,473; and the American companies have an increase of $9,542,409, whilst in 1909 they had an increase of $21,210,005, the total increase in 1910 being $21,023,442, as above stated.

The respective amounts effected are:—

Canadian companies	$ 90,362,678
British companies	4,170,562
American companies	58,229,280

So that the amount taken by native companies exceeds that taken by the British and American together by about $28,000,000.

Life Insurance in force in 1910.

The total amount of insurance in force in Canada at the date of the statements was $856,113,059, which shows the large increase of $75,756,079 over that of the previous year, being distributed as follows:—

	Amount in force.	Increase.
Canadian companies	$ 565,669,110	$ 50,251,673
British companies	47,816,775	831,583
American companies	242,629,174	24,672,823
Total	$ 856,115,059	$ 75,756,079

The following tables will enable the progress of the total business to be traced during the past thirty-six years, both as regards the amount of insurance effected from year to year and the total amount in force:—

AMOUNTS OF INSURANCE EFFECTED IN CANADA DURING THE RESPECTIVE YEARS 1875-1910.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	$	$	$	$
1875	5,077,601	1,689,833	8,306,824	15,074,258
1876	5,465,966	1,683,357	6,740,804	13,890,127
1877	5,724,648	2,142,702	5,667,317	13,534,667
1878	5,508,556	2,789,201	3,871,998	12,169,755
1879	6,112,706	1,877,918	3,363,600	11,354,224
1880	7,547,876	2,302,011	4,057,000	13,906,887
1881	11,158,479	2,536,120	3,923,412	17,618,011
1882	11,855,545	2,833,250	5,423,960	20,112,755
1883	11,883,317	3,278,008	6,411,635	21,572,960
1884	12,926,265	3,167,910	7,323,737	23,417,912
1885	14,881,695	3,950,647	8,332,646	27,164,988
1886	19,289,691	4,054,279	11,827,375	35,171,348
1887	23,505,519	3,067,040	11,435,721	38,008,310
1888	24,876,259	3,985,787	12,361,483	41,226,529
1889	*26,438,358	3,399,313	14,719,266	*44,556,937
1890	23,541,401	3,390,972	13,591,080	40,523,456
1891	21,901,302	2,947,246	13,014,739	37,866,287
1892	25,585,531	3,625,213	15,409,266	44,620,013
1893	28,089,437	2,967,855	14,145,555	45,202,847
1894	28,670,364	3,214,216	17,640,677	49,525,257
1895	27,900,672	3,337,638	13,093,888	44,341,198
1896	26,171,830	2,869,971	13,582,769	42,624,570
1897	30,351,021	2,778,510	15,138,134	48,267,665
1898	35,043,182	3,323,107	16,398,384	54,761,673
1899	42,138,128	3,748,127	21,514,478	67,400,733
1900	38,515,949	3,717,997	26,632,146	68,896,092
1901	38,298,747	3,059,013	32,511,438	73,899,228
1902	45,882,167	3,324,317	31,346,482	80,552,966
1903	55,169,104	3,132,901	33,265,797	91,567,805
1904	59,051,113	3,109,778	36,145,211	98,306,102
1905	67,539,141	3,881,980	34,486,215	105,907,336
1906	62,450,253	4,472,426	28,090,526	95,013,205
1907	61,838,766	3,501,743	25,012,423	90,382,932
1908	69,029,583	3,389,757	27,476,866	99,896,206
1909	79,121,977	3,930,230	48,686,871	131,739,078
1910	90,362,678	4,170,562	58,229,280	152,762,520
Totals	1,148,946,866	114,650,968	649,242,003	1,912,839,837

*Including 20 months business of the Canada Life.

NET AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875-1910.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	$	$	$	$
1875	21,957,296	19,455,607	43,596,361	85,009,264
1876	24,649,284	18,873,173	40,728,461	84,250,918
1877	26,870,224	19,349,204	39,468,475	85,687,903
1878	28,656,556	20,078,533	36,016,848	84,751,937
1879	33,246,543	19,410,829	33,616,330	86,273,702
1880	37,838,518	19,789,863	33,643,745	91,272,126
1881	46,041,591	20,983,092	36,266,249	103,290,932
1882	53,855,051	22,329,368	38,857,629	115,042,048
1883	59,213,609	23,511,712	41,471,554	124,196,875
1884	66,519,958	24,317,172	44,616,596	135,453,726
1885	74,591,139	25,930,272	49,440,735	149,962,146
1886	88,181,859	27,225,607	55,908,230	171,315,696
1887	101,796,754	28,163,329	61,734,187	191,694,270
1888	114,034,279	30,003,210	67,724,094	211,761,583
1889	125,125,692	30,488,618	76,348,392	231,963,702
1890	135,218,990	31,613,730	81,599,847	248,421,567
1891	143,368,817	32,407,937	85,698,475	261,475,229
1892	154,709,077	33,692,706	90,708,482	279,110,265
1893	167,475,872	33,543,884	94,602,966	295,622,722
1894	177,511,846	33,911,885	96,737,705	308,161,436
1895	188,326,057	34,341,172	96,590,352	319,257,581
1896	195,303,042	34,837,448	97,660,009	327,800,499
1897	208,655,459	35,293,134	100,063,684	344,012,277
1898	226,209,636	36,606,195	105,708,154	368,523,985
1899	252,201,516	38,025,948	113,943,209	404,170,673
1900	267,151,086	39,485,344	124,433,416	431,069,846
1901	284,684,621	40,216,186	138,868,227	463,769,034
1902	308,202,596	41,556,245	159,053,464	508,812,305
1903	335,638,940	42,127,260	170,676,800	548,443,000
1904	364,640,166	42,608,738	180,631,886	587,880,790
1905	397,946,902	43,809,211	188,578,127	630,334,240
1906	420,864,847	45,655,951	187,740,102	656,260,900
1907	450,573,724	46,462,314	188,487,447	685,523,485
1908	480,266,931	46,161,957	193,087,126	719,516,014
1909	515,415,437	46,985,192	217,956,351	780,356,980
1910	565,667,110	47,816,775	242,629,174	856,113,059

Amount of Insurance terminated in 1910.

The amount of insurance terminated in natural course, namely, by death maturity, or expiry, was $13,570,019, which is greater by $2,134,958 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was $72,700,096, being greater than in the previous year by $9,919,490.

Relatively to the amounts at risk the amounts so terminated are somewhat in excess of those of the previous year, giving for every $1,000 of current risk $15.85 terminated in natural course and $84.92 by surrender and lapse, making a total of $100.77. In the year 1909 these rates were $14.56 and $79.94, respectively, making a total of $94.50, thus giving a difference of $6.27 for each $1,000 at risk.

The following table exhibits the rates for the last six years:—

TERMINATED OUT OF EACH $1,000 CURRENT RISK.

	Naturally.						Surrender and Lapse.					
	1905.	1906.	1907.	1908.	1909.	1910.	1905.	1906.	1907.	1908.	1909.	1910.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Canadian companies....	14 20	12 49	12 60	12 23	12 40	13 22	66 96	75 70	72 36	75 42	72 98	72 44
British "	28 08	28 42	19 57	29 26	27 98	27 83	33 25	37 05	43 61	53 85	45 20	44 71
American "	18 10	17 42	20 67	18 31	17 56	19 62	114 16	111 47	89 42	97 66	109 29	121 94

The total termination amounts to about 56.47 per cent of the amount of new policies. The actual amounts of termination were distributed as follows:—

	Naturally.	By Surrender and Lapse.
	$	$
Canadian companies	7,479,800	40,975,534
British companies	1,330,696	2,138,124
American companies	4,759,523	29,586,438
Total	13,570,019	72,700,096

Canadian Policies in force.

Omitting the industrial policies of the London Life, the Union Life, the Metropolitan and the Prudential, the thrift policies of the Sun Life and the monthly policies of the Excelsior, the following table gives the number and amounts of policies in Canada and the average amount of a policy in force at the date of the statements:—

	Number.	Amount.	Average amount of a Policy.
		$	$
Canadian companies	345,107	541,070,548	1,568
British companies	23,318	47,816,775	2,051
American companies	117,241	185,041,995	1,578
Total	485,666	773,929,318	1,594

The average amount of *new* policies is: for Canadian companies, $1,740; for British companies, $2,347; and for American companies, $1,440. The corresponding amounts last year were $1,656, $2,092 and $1,467.

Death Rate.

In the calculation of the death rate this year, as in previous years, the mean number of policies in force and the number of policies terminated by death during the year have been admitted as approximations to the mean number of lives exposed to risk and the number of deaths during the year, respectively. It is believed that the results arrived at represent the actual mortality per 1000 among insured lives in Canada as accurately as can be gathered from the returns of the companies.

			1910.	1909.	1908.	1907.	1906	1905.
	Number of Lives exposed to Risk.	No. of deaths.	Death rate.	Death rate.	Death rate.	Death rate.	Death rate.	Death rate.
Active companies, ordinary	470,129	3,681	7·830	8·231	8·375	8·617	8·232	8·568
Active companies, industrial	633,536	7,958	12·561	12·086	11·935	12·054	12·044	12·406
Assessment and fraternal societies	131,507	1,171	8·904	9·089	8·683	8·946	8·557	7·321
Non-active and retired companies	2,031	82	39·216	36·766	52·643	46·440	43·884	39·128
Total	1,237,263	12,892	10·419	10·260	10·154	10·239	9·985	9·863

PREMIUM INCOME IN CANADA DURING THE RESPECTIVE YEARS 1875-1910.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	$	$	$	$
1875	707,256	623,296	1,551,835	2,882,387
1876	768,543	597,155	1,437,612	2,803,310
1877	770,319	577,364	1,299,724	2,647,407
1878	827,098	586,044	1,197,535	2,610,677
1879	919,345	565,875	1,121,537	2,606,757
1880	1,039,341	579,729	1,102,058	2,721,128
1881	1,291,026	613,595	1,190,068	3,094,689
1882	1,562,085	674,362	1,308,158	3,544,605
1883	1,652,543	707,468	1,414,738	3,774,749
1884	1,869,100	744,227	1,518,991	4,132,318
1885	2,092,986	803,980	1,723,012	4,619,978
1886	2,379,238	827,848	1,988,634	5,195,720
1887	2,825,119	890,332	2,285,954	6,001,405
1888	3,166,883	928,667	2,466,298	6,561,848
1889	*4,459,595	979,847	2,785,403	*8,224,845
1890	3,921,137	1,022,362	3,060,652	8,004,151
1891	4,258,926	1,030,479	3,128,297	8,417,702
1892	4,729,940	1,088,816	3,251,598	9,070,354
1893	5,156,008	1,073,541	3,403,230	9,632,779
1894	5,435,031	1,079,330	3,391,914	9,909,275
1895	5,702,783	1,137,366	3,452,205	10,292,351
1896	6,075,454	1,137,607	3,389,605	10,602,666
1897	6,598,012	1,174,732	3,443,074	11,215,818
1898	7,107,073	1,210,601	3,676,490	11,994,164
1899	7,805,174	1,276,229	3,957,304	13,038,707
1900	9,373,405	1,372,355	4,261,181	15,006,941
1901	9,133,890	1,346,666	4,709,298	15,189,854
1902	10,048,201	1,415,273	5,614,083	17,077,560
1903	10,882,650	1,435,318	5,922,297	18,210,265
1904	11,959,100	1,473,514	6,536,710	19,969,324
1905	13,947,827	1,500,232	6,632,658	22,080,717
1906	14,093,056	1,583,861	6,687,539	22,364,456
1907	14,963,714	1,567,951	6,612,207	23,143,872
1908	16,081,501	1,546,941	7,059,491	24,697,939
1909	17,438,780	1,590,656	7,476,859	26,506,295
1910	19,952,162	1,580,255	8,239,486	29,771,903
Total	230,991,307	38,313,874	128,310,738	397,648,919

* Including 20 months business of the Canada Life.

The total amount paid to policy-holders during 1910 was as follows:—

Death claims (including bonus additions)	$ 8,173,989 93
Matured endowments (including bonus additions)	4,387,717 94
Annuitants	457,940 16
Paid for surrendered policies	3,647,441 55
Dividends to policy-holders	3,603,505 11
Total	$ 20,270,594 69

The distribution of payments among the different companies will be found on pages lvi and lvii.

Including the business done outside of Canada by the Canadian companies, the following table shows the total premium income and payments to policy-holders of

all companies, other than assessment and fraternal companies, doing life insurance business in Canada, for the last thirty-two years, and also the ratio of payments to policy-holders to premiums received:—

Year.	Premium Income.	Payments to Policy-holders.	Rate of Payments to Policy-holders per cent of Premiums.
	$	$	
1879	2,606,756	1,301,480	49.93
1880	2,691,128	1,389,986	51.66
1881	3,094,689	1,879,240	60.72
1882	3,544,603	1,946,444	54 91
1883	3,861,179	2,201,152	57.01
1884	4,195,726	2,073,395	49.42
1885	4,684,409	2,544,101	54.31
1886	5,298,596	2,851.981	53.83
1887	6,105,474	3,235,205	52.99
1888	6,655,762	3,440,729	51.70
1889	8,336,167	3,942,590	47 29
1890	8,131,852	4,445,668	54 67
1891	8,667,609	4,911,485	56.66
1892	9,347,131	5,452.151	58.33
1893	9,952,833	5,133,284	51.58
1894	10,345,919	5,516,929	53.32
1895	10,887,501	5,862,447	53 85
1896	11,469,040	6,506.096	56.73
1897	12,197,626	7,076,962	58.02
1898	13,190,742	6,782,006	51.41
1899	14,490,102	7,680,959	53.01
1900	16,633,142	9,232,061	55.50
1901	17,130,456	8,993,125	52.50
1902	19,501,945	9,397,971	48.19
1903	21,240,823	10,288,364	48.44
1904	23,650,887	11.804,359	49.91
1905	26,535,365	13,796,504	51.99
1906	27,264,938	13,040,857	47.83
1907	28,403,423	14,753,533	51.94
1908	30,567,553	16,122,797	52.74
1909	33,304,241	16,382,136	49.19
1910	37,868,196	20,270,595	53.53
Total	441,855,813	230,256,592	52 11

Hence for every $100 premiums received there has been paid to policy-holders $53.53, leaving $46.47 to be carried to reserve, expense and profits.

Collecting the results for the thirty-two years, 1879 to 1910, we find that the total payments to policy-holders amount to 52.11 per cent of the premium income during the same period.

The subjoined table shows the total premium income and payments to policy-holders during the last thirty-two years of the life insurance companies *which have*

ceased to do new business in Canada, and also the ratio of payments to policy-holders to premiums received:—

Year.	Premium Income.	Payments to Policy-holders.	Rate of Payments to Policy-holders per cent of Premiums.
	$	$	
1879	490,688	396,053	80 71
1880	447,910	317,531	70 89
1881	441,393	489,370	110 87
1882	412,436	376,811	91 36
1883	371,570	450,678	121 29
1884	343,179	454,906	132 56
1885	321,565	395,851	123 10
1886	278,108	342,019	122.99
1887	262,445	423,747	161 46
1888	237,559	395,466	166 47
1889	216,730	337,829	155 88
1890	191,101	363,519	190 22
1891	181,905	319,246	175 51
1892	175,340	329,963	188 18
1893	163,723	368,887	225 31
1894	178,467	435,852	244 23
1895	163,366	367,132	224 73
1896	150,395	377,949	251 30
1897	174,155	449,425	258 06
1898	163,918	358,968	219 00
1899	152,531	376,018	246 51
1900	145,756	391,575	268 65
1901	132,201	476,885	360 73
1902	127,420	317,859	249 46
1903	105,259	274,631	260 93
1904	83,689	283,392	338 63
1905	76,507	284,655	371 63
1906	72,111	216,170	299 76
1907	77,073	269,573	349 76
1908	66,712	247,934	371 65
1909	65,059	248,773	382 38
1910	61,267	191,121	311 95
Total.	6,531,626	11,329,832	173 46

Collecting the results for thirty-two years, 1879 to 1910, it will be seen that the total payments to policy-holders made by said retired companies exceed by 73.46 per cent the total premium income during the same period.

Canadian Companies.

The assets and liabilities, income and expenditure, of the Canadian life companies will be found exhibited in the statements under their respective headings at pages xlviii, l, lv and lviii. The tables of mortality employed by the various companies in the calculation of their reinsurance reserve are shown in the table on page l.

From tables on pages lv and lviii referred to, it will be seen that the Canadian companies have received an income of $36,988,777, drawn from the following sources:—

Premiums and annuity sales	$	28,048,457
Interest and dividends		7,929,464
Sundry		1,010,856
Total	$	36,988,777

And they expended $21,838,001 under the following items:—

Paid to policy-holders and annuitants	$	13,816,303
General expenses (including investment expenses)		7,334,245
Taxes		292,345
Dividends to stockholders		395,108
Total	$	21,838,001

Hence out of every $100 of income they have expended in payment to policy-holders, $37.35; in general expenses, $19.83; in taxes, 79 cents; and in dividends to stockholders, $1.07; leaving $40.96 to be carried to reserve.

By reference to the table at page xlviii, it will be seen that the total assets at December 31, 1910, of the Canadian life companies other than assessment and fraternal companies (including $7,007,999 outstanding and deferred premiums, and interest and rents due and accrued which have not yet gone into income) amount to $170,804,631, an increase over the corresponding amount at the end of the year 1909 of $17,014,340.

The amount of risks in force has increased during the year from $646,710,120 to $707,498,804, a gain of $60,790,684, and the reserves have increased from $132,928,780 in 1909 to $146,487,697 in 1910, an increase of $13,558,917.

The following table gives the premium and other income of the Canadian companies other than assessment companies, during the past thirty-two years, and also the payments to policy-holders, for general expenses and for dividends to stockholders during the same period:—

Year.	Premiums.	Interest and other Receipts.	Total Income.	Paid to Policy-holders.	General Expenses.	Dividends to Stock-holders.	Total Expenditure.
	$	$	$	$	$	$	$
1879	919,344	280,375	1,199,719	331,118	247,885	33,351	612,354
1880	1,039,342	325,581	1,364,923	412,230	272,689	32,311	717,230
1881	1,291,027	389,819	1,680,846	683,595	350,973	76,122	1,110,690
1882	1,562,085	387,218	1,949,303	719,656	396,398	66,459	1,182,513
1883	1,738,973	477,346	2,216,319	777,355	459,329	40,856	1,277,540
1884	1,932,506	499,074	2,431,580	671,448	508,573	48,821	1,228,842
1885	2,157,338	585,066	2,742,404	934,750	527,371	36,769	1,498,890
1886	2,482,113	672,547	3,154,660	1,316,175	659,938	109,450	2,085,563
1887	2,922,526	768,480	3,691,006	1,405,686	736,846	70,202	2,212,734
1888	3,260,800	777,266	4,038,066	1,416,516	874,657	52,651	2,343,824
1889*	4,570,918	1,234,146	5,805,064	2,001,150	1,091,027	65,411	3,157,588
1890	4,236,746	985,915	5,222,661	2,081,236	1,006,698	121,005	3,208,939
1891	4,508,834	1,097,710	5,606,544	2,036,711	1,093,215	55,465	3,185,391
1892	5,006,717	1,174,010	6,180,727	2,438,040	1,210,501	57,010	3,705,551
1893	5,476,059	1,281,031	6,757,090	2,265,703	1,432,144	57,994	3,755,841
1894	5,871,677	1,423,932	7,295,609	2,567,454	1,560,229	59,908	4,187,591
1895	6,297,930	1,508,649	7,806,579	3,070,440	1,723,309	132,112	4,935,861
1896	6,941,828	1,577,222	8,519,050	3,244,495	1,778,627	76,031	5,099,153
1897	7,579,816	1,992,213	9,572,029	3,641,627	2,119,437	83,774	5,844,838
1898	8,303,650	2,066,907	10,370,557	3,542,393	2,391,527	87,885	6,021,805
1899	9,256,570	2,202,132	11,458,702	3,801,089	2,616,951	88,510	6,506,550
1900	10,999,604	2,520,623	13,520,227	5,195,146	3,117,578	82,342	8,395,066
1901	11,074,492	2,792,261	13,866,753	4,890,754	3,262,458	128,442	8,281,654
1902	12,472,590	3,282,477	15,755,067	5,086,307	3,757,986	190,264	9,034,557
1903	13,883,211	3,684,797	17,568,008	5,516,778	4,443,827	202,787	10,163,392
1904	15,640,665	4,067,068	19,707,733	6,054,778	5,019,467	217,719	11,291,961
1905	18,402,474	5,298,800	23,701,274	8,225,574	5,711,905	218,835	14,156,314
1906	18,993,538	5,849,028	24,842,566	7,394,882	5,744,309	234,400	13,373,591
1907	20,223,264	5,869,641	26,092,905	8,551,233	6,022,905	272,886	14,847,024
1908	21,951,117	6,835,364	28,786,481	9,747,877	6,369,112	285,075	16,402,064
1909	24,236,724	7,560,785	31,797,509	10,271,551	6,743,299	315,238	17,330,088
1910	28,048,457	8,940,320	36,988,777	13,816,303	7,626,591	395,107	21,838,001
Total.	283,282,935	78,407,803	361,690,738	124,110,050	80,877,761	3,995,192	208,983,003

*Including twenty months' business of the Canada Life.

VALUATION OF LIFE POLICIES IN CANADA.

The policy contracts of a number of licensed life insurance companies have been valued by the Department since the issue of the report of 1909. The method of valuation employed was that usually designated as the net premium method. Generally speaking, the benefits guaranteed in each contract were valued on the basis of the $O^m(5)$ Mortality Table of the Institute of Actuaries with interest at 4 per centum for policies issued prior to January 1, 1900, and at 3½ per centum for policies issued after December 31, 1899; but policy contracts under which the guaranteed surrender values are equal to the pure premium reserve according to a basis of valuation giving higher reserves than the basis above specified were valued on the basis on which the surrender values are calculated, and in all other

cases in which the surrender values are in excess of the statutory reserve, adjustments were made so as to bring the reserve liability up to not less than the guaranteed surrender values. For the valuation of industrial policies at ages below ten the Om(5) Table of Mortality was supplemented by the English Life Table No. 3, males and females combined.

Life annuities were valued according to the British Offices Life Annuity Tables (1893), with interest at 4% or 3½% according as the date of issue was prior to January 1, 1900, or subsequent to December 31, 1899.

The following is a summary of the results of the valuations made.

CANADA LIFE.

Valuation as at December 31, 1910.

	Number.	Amount	Reserve.
Ordinary contracts	55,144	$ 113,958,520 08	$ 28,141,342
Minimum Premiums	4,578	10,224,780 22 (at risk)	4,082,414
Bonuses		4,091,673 24	2,479,883
Annuities	(108)		441,469
Premium reduction			253,883
Total in force	59,722	$ 128,274,973 54	$ 35,398,991
Reinsured	(200)	1,756,010 55	431,043
Net in force	59,722	$ 126,518,962 99	$ 34,967,948

CANADIAN GUARDIAN LIFE.

Valuation as at December 31, 1910.

Number of contracts, 573; amount assured, $435,973; reserve, $38,150; Amount of deduction from reserve under sec. 42 of Insurance Act, $1,530.

CATHOLIC MUTUAL BENEFIT ASSOCIATION.

Valuation of sickness contracts as at December 31, 1910.

Membership, 2,313; reserve, $11,353.

[Note.—In making this valuation it was assumed that the premium charged by the Order was in each case the true net premium for the benefit granted. By multiplying this premium by $\bar{a}_{\epsilon}$ (M. U., I.O.O.F., 1893, 3½%, Whole Society), the single premium for the benefit at date of issue was obtained. By means of single premiums so obtained the value of the future benefits guaranteed under the contracts in force at date of valuation was found and from this value the value of the future premiums payable was deducted, the difference being the reserve as above shown.]

CONFEDERATION LIFE ASSOCIATION.

Valuation as at December 31, 1910.

	Number.	Amount.	Reserve.
Ordinary contracts	33,958	$ 53,911,972	$ 12,845,562
Bonuses		244,882	156,292
Annuities			235,488
Total in force	33,958	$ 54,156,854	$ 13,237,342
Reinsured	(55)	411,838	64,677
Net in force	33,958	$ 53,745,016	$ 13,172,665

CROWN LIFE.

Valuation as at December 31, 1910.

	Number.	Amount.	Reserve.
Ordinary contracts	3,833	$ 6,252,279	$ 718,684
Reinsured	(102)	413,777	24,405
Net in force	3,833	$ 5,838,502	$ 694,279

EQUITABLE LIFE.

Valuation as at December 31, 1910.

A. Issued prior to March 31, 1878.

	Number.	Amount.	Reserve.
Ordinary contracts	225	$ 483,839	$ 298,554
Bonuses		47,757	34,700
Total in force	225	$ 531,596	$ 333,254

B. Issued after March 30, 1878.

	Number.	Amount.	Reserve.
Ordinary contracts (including annuities.)	9,869	$ 20,197,966	$ 5,945,763
Bonuses		147,500	86,927
Total in force	9,869	$ 20,345,466	$ 6,032,690

Whole business (A and B).

Total in force	10,094	$ 20,877,062	$ 6,365,944

EXCELSIOR LIFE.

Valuation as at December 31, 1910.

	Number.	Amount.	Reserve.
Ordinary contracts	10,642	$ 13,687,596 70	$ 1,853,523
Bonuses		3,504 75	2,162
Annuities and premium reduction			12,919
Totals	10,642	$ 13,691,101 45	$ 1,868,604
Monthly contracts	728	90,604 50	26,175
Total in force	11,370	$ 13,781,705 95	$ 1,894,779
Reinsured	(127)	417,710 00	44,460
Net in force	11,370	$ 13,363,995 95	$ 1,850,319

FEDERAL LIFE.

Valuation as at December 31, 1910.

	Number.	Amount.	Reserve.
Ordinary contracts (including bonuses)	15,800	$ 22,309,929 42	$ 3,653,300
Reinsured	(138)	394,000 00	22,771
Net in force	15,800	$ 21,915,929 42	$ 3,630,529

GREAT-WEST LIFE.

Valuation as at December 31, 1910.

	Number.	Amount.	Reserve.
Ordinary contracts	29,974	$ 56,664,487	$ 6,351,781
Dom. Safety Fund	192	220,000	1,729
Bonuses		40,539	18,733
Annuities			97,368
Premium reduction			7,450
Total in force	30,166	$ 56,925,026	$ 6,477,061
Reinsured	(58)	651,559	23,255
Net in force	30,166	$ 56,273,467	$ 6,453,806

METROPOLITAN LIFE.

Valuation as at December 31, 1910.

	Number.	Amount.	Reserve.
Ordinary contracts (including special class risks)	14,063	$ 21,074,188 00	$ 2,310,299
Industrial	383,928	46,199,058 60	4,048,886
Intermediate	15,995	7,848,508 00	1,337,001
Total in force	113,986	$ 75,121,754 60	$ 7,696,186

NORTH AMERICAN LIFE.

Valuation as at December 31, 1910.

	Number.	Amount.	Reserve
Ordinary	29,203	$ 43,326,573	$ 9,804,819
Bonuses		16,769	9,707
Annuities	51		76 232
Premium reductions			3,267
Total in force	29,254	$ 43,343,342	$ 9,894,025
Reinsured	(145)	604,656	107,082
Net in force	29,254	$ 42,738,686	$ 9,786,943

PHŒNIX ASSURANCE COMPANY OF LONDON, ENGLAND.

(Life business in Canada of Pelican and British Empire Life Office.)

Valuation as at December 31, 1910.

	Number.	Amount.	Reserve.
Ordinary contracts	1,946	$ 5,345,323 74	$ 1,788,455
Reversionary bonus		251,061 30	145,353
Reserved bonus		159,442 50	76,716
Premium reduction			3,762
Total in force	1,946	$ 5,755,827 54	$ 2,014,286
Reinsured		189,468 64	85,116
Net in force	1,946	$ 5,566,358 90	$ 1,929,170

PROVIDENT SAVINGS LIFE.

Valuation as at December 31, 1910.

Number of contracts, 1,516; amount assured, $2,627,923; reserve, $499,652.

ROYAL INSURANCE COMPANY.

Valuation as at December 31, 1910.

A.—Issued prior to March 31, 1878:—

	Number.	Amount.	Reserve.
Ordinary contracts	105	$ 187,129 31	$ 114,463
Bonuses		62,053 56	44,852
Total in force	105	$ 249,182 87	$ 159,315

B.—Issued after March 30, 1878:—

Ordinary contracts	1,842	$ 4,021,211 09	$ 360,492
Bonuses		60,147 79	35,186
Annuities			6,936
Total in force	1,842	$ 4,081,358 88	$ 402,614

Whole business (A. and B.):—

Total in force	1,947	$ 4,330,541 75	$ 561,929

STANDARD LIFE.

Valuation as at November 15, 1910.

A.—Issued before March 31, 1878:—

	Number.		Amount.		Reserve.
Ordinary contracts	499	$	885,690 91	$	566,114
Bonuses			231,770 45		172,243
Total in force	499	$	1,117,461 36	$	738,357
B.—Issued after March 30, 1878:—					
Ordinary contracts	10,923	$	21,322,234 91	$	6,651,891
Bonuses			636,782 79		379,732
Annuities	44				126,464
Total in force	10,967	$	21,959,017 70	$	7,158,087
Reinsured	(27)		364,062 50		86,307
Net in force	10,967	$	21,594,955 20	$	7,071,780
Whole business (A. and B.):—					
Total in force	11,466	$	23,076,479 06	$	7,896,444
Net in force	11,466	$	22,712,416 56	$	7,810,137

STAR LIFE.

Valuation as at December 31, 1910.

	Number.		Amount.		Reserve.
Ordinary contracts	217	$	301,146 51	$	118,682
Bonuses			26,640 80		18,976
Total in force	217	$	327,787 31	$	137,658
Reinsured	(7)		4,866 67		1,742
Net in force	(217)	$	322,920 64	$	135,916

TRAVELERS INSURANCE COMPANY.

Valuation as at December 31, 1910.

A.—Issued prior to March 31, 1878:—

	Number.		Amount.		Reserve.
Ordinary contracts	408	$	410,805	$	255,754
B.—Issued since March 30, 1878:—					
Ordinary contracts	4,054	$	11,317,806	$	2,822,905
Annuities	10				13,563
Total in force	4,064	$	11,317,806	$	2,836,468

B.—Issued since March 30, 1878—*Con.*			
Reinsured	(6)	65,500	1,127
Net total in force	4,064	$ 11,252,306	$ 2,835,341
Whole business (A. and B.):—			
Total in force	4,472	$ 11,728,611	$ 3,092,222
Net in force	4,472	$ 11,663,111	$ 3,091,095

WOODMEN OF THE WORLD

Valuation of sickness and funeral contracts as at December 31, 1910:—Membership, 1,780; reserve on sickness contracts, $7,960; reserve on funeral contracts, $2,420. Total reserve, $10,380.

[NOTE.—In making this valuation it was assumed that the premium charged by the Order was the true net premium for the benefit granted. By multiplying this premium by a_x (M.U., 1.0 O.F. 1893, Area 1, $3\frac{1}{2}\%$) the single premium for the benefit was obtained. By means of single premiums so obtained the value of the future benefits guaranteed under the contracts in force at date of valuation was found, and from this value the value of the future premiums payable was deducted, the difference being the reserve, as above shown.]

CANADIAN LIFE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian life insurance companies carry on business outside Canada in the several countries, states, &c., set opposite their respective names, viz.:—

Name of Company.	Name of Countries, States, &c.
Canada Life Assurance Company	The States of Illinois, Michigan, Minnesota, Ohio, Pennsylvania and Washington in the United States of America; Great Britain; Newfoundland and Bahamas.
Confederation Life Association	Great Britain; Newfoundland; Ireland,; Mexico; Jamaica; Trinidad; Cuba, Canal Zone and Costa Rica.
Federal Life Assurance Company	traits Settlements and North China.
Great-West Life Assurance Co.	State of North Dakota.
Imperial Life	Newfoundland; British West Indies Dutch Guiana; British Guiana; Costa Rica and Porto Rico.
Manufacturers Life Insurance Co.	Newfoundland; Great Britain and Ireland; Egypt; Transvaal; Cape Colony; India; Ceylon; Siam; Straits Settlements and Federated Malay States; Java; Sumatra; Hong Kong; China (Treaty Ports); Philippine Islands; Japan; Bermuda; Barbadoes; Jamaica; Puerto Rico; Trinidad; Cuba; Curacao; Grenada; Panama; Costa Rica; Dutch Guiana; British Honduras; Mexico; Santo Domingo; Pennsylvania; Illinois; Michigan; Ohio.
Mutual Life Assurance Company, of Canada	Newfoundland.
National Life Assurance Co. of Canada	Bermuda and Trinidad.
North American Life Assurance Co.	The States of Illinois, Michigan, Pennsylvania and Washington in the United States of America; Barbadoes; Bermuda; West Indies and Newfoundland.
Sun Life Assurance Company of Canada	Great Britain; Newfoundland; Bermuda; Bahamas; West Indies; India and Burma; Ceylon; Straits Settlements; Egypt; Asia Minor; United States (Hawaii, Maryland, Michigan, New Jersey, Pennsylvania, Puerto Rico, Virginia, Philippine Islands); Cuba; China; Japan; Belgium; Chile; Mexico; Central America; Java; Colombia; Peru; Manchuria; Federated Malay States; British Guiana; Dutch Guiana, Siam.

LIFE COMPANIES THAT HAVE RETIRED OR HAVE AMALGAMATED WITH OTHER COMPANIES.

The Royal Victoria Life Insurance Company of Canada has been absorbed by the Sun Life Insurance Company of Canada, and by a reassurance agreement dated the 28th December, 1910, all the assets of the former were transferred to, and all its liabilities assumed by, the latter. Application for the approval of the agreement was made to the Treasury Board in pursuance of the provisions of section 52 of the Insurance Act, 1910, and such approval was granted by a minute of the Board dated the 23rd May, 1911.

The license of the Canadian Guardian Life Insurance Company, on expiry on March 31, 1911, was renewed for one month to April 30, 1911, and on May 1, 1911, it received a license under the provisions of section 41 of the Insurance Act, 1910, permitting it to transact business relating to its existing business but prohibiting any new business being transacted. The company's deposit which is considerably in excess of its liabilities to Canadian policy-holders is still in the hands of the Receiver General. An assignment of any equity in the deposit to the Farmers Bank of Canada, as security for a loan made by the bank to the company, has been filed with the department, such assignment being subject to the rights of the policy-holders of the company to the deposit. An assignment has also been made by the company to the same bank of all calls on the capital stock of the company as further security for the repayment of the said loan.

ASSESSMENT LIFE INSURANCE, 1910.

The business of insurance on the assessment plan has been carried on by four Canadian associations reporting to this office, three of them being fraternal societies, and the other the Commercial Travellers' Mutual Benefit Society.

The total amount of policies taken in Canada during the year 1910 by the four Canadian associations above referred to was $13,693,424, which is greater than the amount of assessment policies of these associations taken in 1909 by $6,015,674, and the net amount in force at the end of the year was $136,682,194, which is greater than the amount in force at the end of the year 1909 by $5,827,384. The amount of the insurance terminated by death was $1,350,175, and by surrender and lapse, $8,778,509. The total terminations amount to 73.97 per cent of the amount of new policies.

The details of individual companies will be found on pages lxviii and lxxi.

The total amount paid by members in Canada for membership fees, annual dues, assessments, &c., was $2,249,703, and the amount paid for death claims was $1,574,840.

Details of the assets and liabilities, income and expenditure will be found on pages lxx and lxxii.

INSOLVENT COMPANIES IN THE HANDS OF LIQUIDATORS.

THE MUTUAL RESERVE LIFE INSURANCE COMPANY.

The liquidation proceedings of this company which were commenced February 18, 1908, have been completed. The report of the Official Referee giving the results of the liquidation, dated April 24, 1911, is as follows:—

IN THE HIGH COURT OF JUSTICE

In the matter of the Mutual Reserve Life Insurance Company
And in the matter of the Winding-up Act being Chapter 144 of the Revised Statutes of Canada and Amending Acts.

Monday the 24th day of April, A.D., 1911.

Pursuant to the order of the High Court of Justice made in the above matter bearing date the 18th day of February, 1908, whereby it was referred to me to appoint a fit and proper person to be permanent liquidator of the said Mutual Reserve Life Insurance Company upon his giving security to my satisfaction for the due performance of his duty, and delegated to me all the powers of the Court in the Winding up of the said Company, I beg to report as follows:—

1. I appointed Edward Roper Curzon Clarkson Permanent Liquidator of the said Company, he having given security to my satisfaction for the due performance of his duty as such Liquidator;

2. The said Liquidator under my directions proceeded with the winding up of the affairs of the said Mutual Reserve Life Insurance Company, and has completed the winding up of the said Company;

3. There came to the hands of the said Liquidator the sum of $338,168.33 including the sum of $16,591.11 paid to the said Liquidator after the date of the Winding up order herein by policy-holders on account of premiums on their policies, which said sum of $16,594.44 has been returned to the said policy-holders, leaving a balance of $321,573.89 to be accounted for by the said Liquidator;

4. I have taken account of the disbursements of the said Liquidator in connection with the winding up of the said Company and find that the said disbursements properly allowable by me amount to the sum of $15,247.39, which sum being deducted from the aforementioned sum of $321,573.89 left in the hands of the Liquidator the sum of $306,326.50;

5. Pursuant to the order of the Honourable Mr. Justice Britton whereby he allowed the said Liquidator as and for his remuneration and for solicitors costs, fees and disbursements the sum of $25,359.45, this last mentioned sum has been deducted from the afore mentioned sum of $306,326.50, leaving a balance of $280,967.05 available for distribution amongst the creditors of the said Company.

6. The claims of policy-holders filed with me and allowed amount to the sum of $333,254.67, and the amount of other claims filed and allowed amount to the sum of $2,612.80.

7. I directed a dividend of 84¼ per cent to be paid to the policy-holder claimants, which said dividend amounted to the sum of $280,758.04, and a dividend to ordinary claimants of eight per cent amounting to a total of $209.01, the two said sums amounting to $280,967.05.

8. The dividends to ordinary claimants have all been paid to the said claimants, and out of the sum of $280,758.04 payable to policy-holder claimants there was paid to such claimants the sum of $272,591.60, and in addition cheques were sent to policy-holder claimants amounting to the sum of $29.55 which said cheques have been returned to the Liquidator, and the Liquidator has paid into Court the said sum, particulars of which are set forth in schedule "A" hereunto annexed.

9. The Liquidator has also paid into Court the sum of $8,166.44 being the amount of the dividends payable to policy-holder claimants who were infants or who had not completed proofs of their claims, particulars of which sum of $8,166.44 are set forth in Schedule "B" hereunto annexed.

10. The total payments made by the Liquidator including the payments made to and received by policy-holder claimants, and the said two amounts paid into Court amount in all to the aforementioned sum of $280,967.05.

11. The Liquidator has accounted for all moneys which have come into his hands, and has properly disbursed the same, and is entitled to his discharge as Liquidator.

All of which is respectfully submitted to this Honourable Court.

(*Sgd*) J. A. McAndrew,
Official Referee.

SCHEDULE "A".

CHEQUES FORWARDED TO CLAIMANTS RETURNED UNDELIVERED, AND AMOUNTS PAID INTO COURT.

Name.	Amount.
C. A. J. Somerville	$ 0 76
R. J. Reid	0 49
Henry Donley	1 41
Chas. A. Taylor	22 01
Walter J. Hagel	4 88
Total	$ 29 55

SCHEDULE "B".

In the following list which has been prepared from Schedule "B", the name of the insured is followed by that of the beneficiary or beneficiaries. The headings of the various divisions show the reasons for the withholding of the dividends:—

Dividends Withheld re Assigned Policies.

Thomas Jones, Carrie (daughter), c/o Independent Brewing Co., Seattle, Wash	$ 5 67
Calixte Gauthier, Self, La Plaine, Que	19 62
Isidore E. Beaulne, Margaret B. (wife), 24 Troisieme Ave., Vianville, Que	88 54
Geo. McNeill, Self, c/o W. E. Brown, 360 Wellington St., Ottawa	381 45
Arch. Currie, Annie (wife), c/o L. L. Beer, Charlottetown, P.E.I	37 67
Jno. W. Baker, Altha A. (mother), Ernest (brother), c/o W. E. Brown, 360 Wellington St., Ottawa	32 63

Dividends Withheld re Minor Beneficiaries.

P. McDiarmid, Parmelia L., Martha, Eliza Hattie, Leonore, Jno. H., Albert E., (children) St. Thomas	6 15
Henri T. Richer, Leocadie (wife) and children, St. Anne de Chenes, Man	39 79
C. A. Dansereau, Jeannie (daughter) c/o La Presse, Montreal, Que	94 36
Mrs. E. A. Johnson, children, Ashburn, Ont	3 17
Joseph L. N. Chevrier, children, S. and S. alike, Manager La Patrie, Montreal, Que	89 47
E. W. Hogan, Leo E., Bernard E., Wm J., and Mary, children, S. and S. alike, Kasabowie Ont	52 52
Alex. M Rowan, Alice A. (daughter), 331 Main St., St. John, N.B	138 75
Helen L. Edgecombe, children S. and S. alike, 192 Queen St., Fredericton, N.B	228 03
Wm. T. Atcheson, Wm. T. (son), c/o R. H. Hocken, Oak Lake, Man	25 74
Victorine N. Pouliot, children S. and S. alike, Chambly Basin, Que	70 10
Margaret E. Frayne, Jas. Frayne (husband), Wm. R. and Margaret J. children, Exeter	27 84
Louise Church, Frances G., Jessie L. D., children, S. and S. alike, 174 Wentworth St., St. John, N.B	23 05
Adrien Erickson, Christina (wife) Magaden, Agnes, Lou Alma, (children) c/o. Green and Payne, Red Deer Alta	67 76

Jas. E. De Wolf, (children) Box 111, Halifax, N.S.	$ 117 99
Jno. A. K. Drummond, Avadne L. (wife) and children S. and S. alike 25 Wellington St., Kingston, Ont.	96 09
Jas. W. Ross, Kate Ross (wife) and children, S. and S. alike, 13 Main St., Hamilton, Ont.	140 85
Jas. W. Ross, Kate Ross (wife) and children, S. and S. alike, 13 Main St. Hamilton, Ont.	111 60
Jas. W. Ross, Kate Ross (wife) and children, S. and S. alike, 13 Main St., Hamilton, Ont.	55 75
Edw. Piche, Antoinette (daughter), 804 Delorimer Ave., Montreal, Que.	59 49
Francis A. Routh, Box 2281, Montreal, Que.	126 15
Francis A. Routh, children S. and S. (alike both policies), Box 2281, Montreal, Que.	378 33
Altha A. Brown, Jno. W. and Chas. E. Baker (sons) W. E. L. Brown (husband), c/o W. E. Brown,360 Wellington St., Ottawa, Ont.	149 40
Geo. Walters, Mary L. (daughter), East Toronto, Ont.	128 51
Marie E. Robillard, children S. and S. alike, 388 Fulton St., Aurora, Ill.	13 98
Jas. H. Perkins, Ethel E. and Margaret M., (children), 11 Cordova St., East, Vancouver, B.C.	30 27
Elizabeth Hough, Jno. Henry (husband) and children, Paris, Ont.	19 36
Robt. F. Verrinder, M.D., Edith M. (wife), M. V. Ford Verrinder, (daughter), Victoria, B.C.	30 90
John Thompson, Evelyn (wife) and children, Carnduff, Man.	11 12
Mary Baxter, Florence M. (daughter), Mitchell, Ont.	4 26
Margaret Loughman, Catherine G., Mary F. K., Mary O., (children), 270 Garry St., Winnipeg.	14 99
Marie E. Demers, children, Thetford Mines, Que.	21 08
Jas. A. Refuse, Jr., Emma R. (wife) and children, Lunenburg, N.S.	12 97
Louis E. T. Turgeon, children, 149 Cherrier St., Montreal, Que.	27 30
Theodore Belanger, (dead), surviving children, c/o G. D. Morin, St. Pie, Bagot Co., Que.	7 02
Emanuel P. Cronquist, surviving children, c/o Green & Payne, Red Deer, Alta.	17 78
Isabella R. Carroll, surviving children, Rockwood, Ont.	6 69
Henry E. Huehn, children, 693 Dufferin St., Toronto, Ont.	16 95
Sigurjon J. Snoedal, Signidur (wife), Jno. G. and Gudlog A., (children), 488 Langside St., Winnipeg, Man.	58 65
Alex. Gouin, Jos. Alexander (son), Stanhope, Que.	23 75
Adeline Erler, John (son), 339 Genesse St., Buffalo, N.Y.	17 15
Dr. Jonathan McCully, Sam. H. and Mary J., (children), Cedar Springs, Ont.	57 88
Jacob Brown, Mary (wife) and children, R.F.D. No. 1, Sebewaing, Mich.	8 96
J. B. M. V. Morin, Alphonsine Cote Morin (wife) and children, 97 St. James St., Montreal, Que.	50 30
J. B. M. V. Morin, Alphonsine Cote Morin (wife) and children, 97 St. James St., Montreal, Que.	30 75
Laurence, A. Wilson, Gladys, Laurence and Marguerite, (children) S. and S. alike, 87 St. James St., Montreal, Que.	97 68
Otto Low, Louisa (wife), Robert (son), Aikenside, Man	27 42
Laurence A. Wilson, Gladys, Laurence and Marguerite, (children) S. and S. alike, 87 St. James St., Montreal, Que.	90 91
Mrs. Annie Beer, Lucy A. (daughter), 35 O'Connor St., Ottawa.	43 85

Geo. Houlding, wife and surviving children equally, Burtch, Ont .....$	37 94
P. H. Wall, surviving children, 559 King Edward Ave., Ottawa.....	34 25
Edwin Dickey, children, 30 Wellington St., East, Toronto, Ont.....	20 64
Josephine Cloutier, Wilfred and Godfrey (children), St. Sauveur, Que.	22 25
J. S. D. Chipman, John (son), St. Stephen, N.B.....	49 75
W. E. Wellington, Beatrice M. (daughter), 49 Wellington St., East, Toronto, Ont.....	161 05
Robert Logan, James A. (son), Tofield, Alta.....	77 59
Eliza Smith, Nina A. (daughter), 60 McKenzie Crescent, Toronto, Ont.	39 03
Gudrun Johnasdotter, Annie Johnston (daughter), c o. Murray, McKay & Robertson, Box 1,355, Winnipeg.....	11 71
James Hooper, Emma (wife) and children, Govt. Bldg., Winnipeg, Man.	10 66
Chas. E. Balkam, Eva M. (daughter), Weymouth, N.S.....	27 79
L. M. Ferland, Louis A. (son), St. Elizabeth, Que.....	163 61
Alphonse Cool, Sarah (daughter), 1372 Delorimer Ave.. Montreal.....	60 70
Magloire Granger, Jos. Bourgeois (nephew), Marie T., and O. A. Bourgeois, (nieces), 347 Amherst St., Montreal.....	159 49
Elizabeth J. Ryan, Webster J. and Gordon O. N. (sons), S. and S. alike, Boundary Falls, B.C.....	44 40

DIVIDENDS WITHHELD *re* POLICIES NOT FILED.

W. H. Giles, Margaret (wife), Reston, Man.....	6 12
Angus MacKay, Annie M. (wife), Isle a la Croix, Sask.....	27 91
Marie P. L. Desforges, Jos .M. P. (husband), c o. P. Desforges, 19 La Presse Bldg., Montreal, Que.....	30 72
A. J. Holtman, Theresa (wife), 130 York St., Toronto, Ont.....	5 31
Louis Levy, Rebecca (wife), 131 10th Ave. E., Vancouver, B.C.....	24 37
Thos. Cronin, Margaret (wife), 426 Notre Dame St., Winnipeg, Man.	7 19
W. H. Ryder, Melissa E. (wife), Eagle Gorge, Wash., U.S.A.....	40 75
Chas. McDonald, Daniel McDonald (brother), 1026 Noe St., San Francisco, Cal.....	129 49
Alfred Shaw, Mary Shaw (mother), Thessalon, Ont.....	9 11
Augustine R. Osborne, Alice M. Osborne (mother), Milltown, N.B....	9 59
Henry McDonald, self, Red Deer, Alta.....	13 05
Sigurdur H. Sturlusson, Sturba Bjornsson (father), 535 Sherbrooke St., Winnipeg, Man.....	11 20
Jno. W. Griffith, Wm. Griffith (father) and Mary A. (mother), Deloraine, Man.....	7 23
Jas. M. Atkinson, Emma C. (wife), 952 Park Lane, Vancouver, B.C..	10 39
Jas. A. McDonagh, Bertha E. (wife), Colpoys Bay, Ont.....	8 38
Marie Alexina Drouin, Jos. Archambault (husband), 770 Cadieux St., Montreal.....	13 28
Pierre Montreaul, Philamene (wife), Mattawa, Ont.....	11 91
Robt. N. Eastwood, Thos. Eastwood (brother), Halls Bridge, Ont.....	10 79
Robt. J. Mathews, Annie M. (wife), 1409 Douglas St.....	9 50
Chas. R. Wisener, Jane (wife), Truro, N.S.....	13 21
Robt. B. Chisholm, J. Herbert Chisholm (brother) Great Village, N.S.	20 64
W. S. Cameron, Mary A. (wife), Waskada, Man.....	12 15
Jacob Johnson, Lucinda Block (wife), 836 Jemima St., Winnipeg, Man.	15 40
Alonzo Leonard, Addie N. (wife), Leonardville, N.B.....	19 87
Jos. Callendar, Mary Ann (wife), Princess Ave., Brandon, Man.....	12 15
Sarah E. Eustis, William (husband), Box 45, Dutton, Ont.....	9 52
Joshua Wonacott, Christina (wife), 124 Allen St., Halifax, N.S.....	16 14
Jno. E. Eastlake, Hannah Eastlake (mother), Sarah Titus (sister), Kingsville,Ont	33 40

Alex. J. McPherson, Elizabeth M. (wife), 1,135 Melville St., Vancouver, B.C.	$ 52 00
Mason D. Coggeswell, Viola (wife), Addie M. (sister), Fort William, Ont.	71 87
Annie Simundson, self, Selkirk, Man.	16 05
Catherine Koch, George (husband), New Liskeard, Ont.	10 78
Mary A. Glew, Wm. Glew (husband). Woodstock, N.B.	17 25
Jno. Earle, Mary (wife), Eganville, Ont.	15 97
Roswell Johnson, Mary L. B. (wife), 1,334 St. Andre St.	29 77
Dougal McIntyre, self, Stonewall, Man.	15 10
Jas. J. Warner, Ellen S. (wife), Conquerall Bank, N.S.	44 88
Gudrun Bardasson, Sigurdur (husband), 545 Elgin St., Winnipeg.	11 00
W. R. Cochrane, Annie (wife), Roden, Man.	21 58
Ellen Hammell, James (husband), Deloraine, Man.	22 94
Leitur, Thomas, Julia (wife), 637 Ellice Ave., Winnipeg, Man.	17 43
Hilga Sigmundsson, Olafus (husband), West Selkirk, Man.	22 47
H. W. Bury, Jane (wife), 1,240 East, 101 St., Cleveland, Ohio.	13 85
Jno. C. Harvey, Margaret A. (wife), West Gore, N.S.	7 63
Sigurdur Thorainsson, Katrin K. (wife), 727 Cottage Ave., Winnipeg.	18 63
Rev. L. M. Dougal, self, Upper St. Basil, Madawaska, N.B.	19 48
John Blair self, 599 William St., Winnipeg	29 32
Alex. McLeod, Annie (wife), Engineer SS. *Hampstead,* Indiantown, St. John, N.B.	20 26
Jno. Mashford, Jane Sutton (sister), Ansonia, Ont.	15 50
Arni Aufjord, Gudjorg (wife), Glenboro, Man.	23 24
Sara L. A. Sayers self, Box 951, Vancouver, B.C.	22 62
Robt. D. Young, Mary (wife) Virden, Man.	21 05
Jno. W. Trainor, Annie (wife), Water St., St. Stephen, N.B.	25 20
A. H. C. Lionias, Frederick Nash (creditor), 320 St. James St., Montreal, Que.	95 01
Abraham Sirois self care Mary Sirois, Riviere du Loup Station, Que.	21 11
James Oliver self 36 St. Peter St., Montreal, Que.	59 80
Ogmundur Jonsson, Kristin (wife) 561 Elgin Ave., Winnipeg.	33 91
Jno. Purcell, Rebecca (wife) Waskada, Man.	37 38
Stephen Haskow, Cromwell, Man.	10 29
F. R. Douglas, Margaret (sister), Buford, Alta.	9 96
R. A. Croucher, Annis S. (wife), 237 South St., Halifax, N.S.	16 38
Robert Brown, Margaret R. (wife), Box 10, Milton, Ont.	35 29
Mary A. McKellar, Mary May (daughter of age) care J. C. Elliott, Glencoe, Ont.	41 40
R. R. McKellar, Mary A (wife), insured dead, pay widow, care J. C. Elliott, Glencoe, Ont.	43 33
Jos. C. Vezira, Rosanna (wife), 44 River St., Toronto.	8 63
A. E. Goyer, Evans & Sons, Ltd. (creditors), 34 St. Gabriel St., care Evans & Sons, Montreal, Que.	32 23
Samuel E. Smith, Janet R. (wife), Lachute, Que.	7 45
Ezekiel Evans, Letitia A (wife), Box 148, Brandon, Man.	65 08
Janet Smith, George (husband) Renforth, Ont.	19 29
H. W. Bradshaw, Mary A. (wife) Ridgeville, Ont.	23 28
Jno. Ritchie, Catherine (wife), Kentville, N.S.	26 76
Frank Wilkinson, Kate Rose Denis, trustee for James H., Francis W., Sarah K., Charles, Elizabeth V., Caroline R., Kate H. (children), Upper James St., Hamilton, Ont.	78 71
Eliza Kernaghan, self, Belt, Cascade Co., Montana, U.S.A.	27 00
Mrs. M. A. Oliver self, Masonville, Que.	108 14

Rev. Maglore Auclair self, care J. C. Stanton, jr., 160 St. James St., Montreal, Que.	$ 76 49
Rev. Magloire Auclair self, care J. C. Stanton, jr., 160 St. James St., Montreal, Que.	76 49
W. H. O'Regan, Emily M. C. (wife), Sutton, Que.	64 84
Jane Burnfield, James (husband), Midland, Ont.	67 67
Gregory Nadeau, Victor Larose (creditor), care Rev. V. Larose, Petite Seminaire, Marieville, Que.	99 96
Antoine Label, Georgina (wife), Fraserville, Que.	33 83
F. H. Brydges, Jean C. (wife) Winnipeg, Man.	45 53
F. H. Brydges, Jean C. (wife), Winnipeg, Man.	45 07
F. H. Brydges, Jean C. (wife), Winnipeg, Man.	40 81
Thos. Partington, Louisa (wife), Selkirk, Man.	49 25
Mrs. M. G. H. L. Barette, Alexander (husband), Napierville, Que.	121 02
L. W. McDowell, Sarah McDowell (mother), 1217 12th Ave. West Calgary, Alta.	209 74
Clarence G. Bernard, Emma J. Baker (mother), Strathcona, Alta.	14 11
Alex. Robertson, Clara (wife) 615 15th Ave., Calgary, Alta.	34 71
Edw. C. Pierce, Edith M. (wife) Wapella, Sask.	34 50
F. C. Riach, Elspis (mother) Alexander Hotel, Regina, Sask.	33 63
C. J. Partington, Bertha W. (wife), Nelson, B.C.	64 09
Ernest J. Carlisle, (self), Medicine Hat, Alta.	29 28
R. A. Croucher, Annis S. (wife), 237 South St., Halifax, N.S.	199 73
Jno. Cahill, Jennie (wife), Osceola, Ont.	100 23
H. V. Girard, Rev. M. Bedard, (creditor), c/o J. C. Stanton, jr., 160 St. James St., Montreal, Que.	48 19
E. N. Goodwin, Ardella A. (mother), Centre Argyle, N.S.	37 60
Orvis E. Lake, self 80 St. Nicholas Ave., Brooklyn, N.Y.	41 33
G. A. Wright, 194 Sherbourne St., Toronto, Ont.	14 79
Jackson T. Abray, John (father), Vancouver, B. C.	153 24
Robt H. Lowe, Ann (wife), Moose Jaw, Sask.	20 75
Cleophas Desrosiers, M.D. self, St. Elizabeth, Que.	25 13
Total	$ 8,166 44

By an order of the Referee dated the 7th July, 1911, the liquidator was discharged.

The liquidator's final statement of receipts and expenditures, dated May 23, 1911, has been filed, of which the following is a summary:—

RECEIPTS.

Balance in banks at date of liquidation	$ 4,067 64
Interest on deposits and securities	12,983 07
Proceeds of sale of securities	303,661 13
Premiums paid before liquidation	584 09
Premiums paid after liquidation	16,594 44
Rent	142 07
Sundry	95 75
	$ 338,128 19

PAYMENTS.

Telegrams, telephone, postage, express, &c		$ 1,047 48
Printing, advertising and stationery		1,202 86
Office salaries		2,433 50
Rent		375 60
Interest and discount		49 84
Liquidator's bond		135 00
Insurance department (for valuation of policies)		70 53
G. T. Clarkson, expenses outside Toronto		261 85
M. M. Dawson		5,556 53
M. Harvey		1,421 88
Macdonald, Shepley & Co		2,000 00
A. Rousseau		425 85
T. W. Patterson		100 15
J. McAndrew		2,104 50
A. R. McNicholl		177 92
J. H. Menzies		100 00
Mulock & Co		50 00
McMurchy & Denison		702 64
Thomson, Tilley & Johnson		350 00
T. Bradshaw		150 00
McWhinney, Lennox & Co		300 00
G. Kappele		300 00
W. E. Middleton		8,000 00
Ryckman, Kerr & Kerr		75 00
F. W. Harcourt		75 00
Sundry		93 12
	$	27,559 25
Premiums returned		16,594 44
Liquidator's fees		13,007 45
	$	57,161 14
Excess of receipts over payments	$	280,967 05
Dividend of 84¼ per cent to policy-holders	$ 280,758 04	
Dividend of 8 per cent to ordinary creditors	209 01	
		280,967 05

It will be seen from the foregoing statement that the total cost of liquidation was $40,566.70 and that the total amount realized from the assets of the company, excluding premiums paid after liquidation, was $321,533.75, the cost of liquidation being, therefore, approximately, 12½ per cent of the assets. This rate of expense is, in the opinion of the undersigned, unnecessarily large and it is to be hoped that it may before long be possible to devise legal machinery less expensive than the present method of procedure and yet equally effective, for the liquidation of insolvent companies. There has lately come to the attention of the Department a case of the liquidation of a life insurance company under the new liquidation law of the State of New York, the results of which are most satisfactory from the standpoint of economy. By the said law the liquidation proceedings are carried on by the Insurance Department of the State. A summary of the proceedings in the case above referred to is given in a bulletin issued by the New York Insurance Department, as follows:—

STATE OF NEW YORK—INSURANCE DEPARTMENT.

ALBANY, N.Y., July 3, 1911.

It was announced at the State Insurance Department today that Superintendent Hotchkiss had filed with the Clerk of Onondaga County at Syracuse, the report on proceedings in liquidation of the Peoples Mutual Life Insurance Association and League from March 1, 1910 to May 1, 1911. This fraternal benefit society is the largest and most important of the insurance corporations yet taken over under the new liquidation law. Its administration is, therefore, a fair test of results under such law.

The report filed shows that of its assets upwards of $2,200,000 have been turned into cash and distributed amongst nearly 37,000 certificate holders in a first dividend of 60 per cent at a total expense of $17,834.88, or at the rate of less than one per cent of the assets so distributed. This expenditure has been largely in payment of clerks and for postage and printing. The only expenditure for legal fees consists in a disbursement of $38 in connection with an action brought in the state of West Virginia. All other legal services have been performed by the special deputy superintendent in charge.

The report shows that there still remain on hand and undistributed ledger assets of upwards of $1,000,000, consisting largely of corporate bonds, some of them, however, at present unsaleable save at a considerable loss. This is due to certain unfortunate investments made by the corporation prior to its failure. Preparation is, however, now being made for a further distribution of an aggregate sum of about $850,000 in a second dividend of 25 per cent, which will begin about August 1st. It is expected that these two dividends, aggregating 85 per cent will be supplemented by a further dividend, bringing the total which will be paid to certificate holders in excess of 92 per cent. The final dividend will not, however, be paid for some time, this owing to pending reorganizations of certain corporations whose securities form part of the assets.

RULES AND REGULATIONS REGARDING THE ACCEPTANCE OF SECURITIES OFFERED FOR DEPOSIT BY INSURANCE COMPANIES, &c., &c.

The following extracts from Orders in Council, Minutes of the Treasury Board, &c. (all of which have been previously published) are here collected for convenience of reference:—

Particulars of Securities offered for Deposit.—All applications for the acceptance of bonds or debentures, whether as original deposits or in exchange for securities which the applicants desire to have released, must be accompanied by a statement giving full particulars of the securities offered for acceptance under the following headings, viz.:—

'Date, date of maturity, place of payment of principal, rate of interest, how payable, *i.e.* yearly or half yearly, date and place of payment of interest, market value at time of application for acceptance, and, if not quoted in the market, the price at which purchased by the company and date of such purchase.

'Also as regards municipalities whose bonds or debentures are offered:

'The population, assessed value, rate of taxation, assets, total debenture indebtedness, and all other liabilities, income and expenditure for the last fiscal year, and any other details in the possession of the company which would be of assistance in determining the value of the securities offered for acceptance.

'The Board desire to be in possession of all possible information in relation to such securities in order that they may be in a position to give the matter proper consideration.' (T.B., Nov. 9, 1888.)

Railway Debentures.—'The Board are of opinion that they cannot accept as a deposit the bonds of any railway company, unless guaranteed directly or indirectly by the Canadian government, (T.B., Oct. 27, 1890,) *or by any province of Canada, by the United Kingdom or any British Colony; or by the government of any foreign country if the company depositing the same is incorporated in such foreign country. (Insurance Act, 1910, sec. 15.)*

Loan Companies' Bonds.—The Board had under consideration amemorandum from the Superintendent of Insurance with reference to the application of the Land Mortgage Companies' Association of the province of Ontario to have the debentures of loan companies accepted by the government as deposits on behalf of insurance companies in which he reports that the said association is composed of incorporated loan companies or societies authorized to lend money on real estate in the province of Ontario, and all such companies or societies are eligible for membership upon payment of certain fees; that the loan companies which compose the said association may be divided into the following classes:—

I. 'Companies incorporated under the provisions of the statutes of the province of Canada, 9 Victoria, chap. 90, consolidated in chapter 53 of the Consolidated Statutes of Upper Canada, included in chapter 169 of the Revised Statutes of Ontario (1887), and commonly known as the "Building Societies' Act."

II. 'Companies incorporated under the "Canada Joint Stock Companies' Act, 1877," now known as the "Companies' Act," being chapter 79 of the Revised Statutes of Canada (1906).

III. 'Companies incorporated under special Acts of the Legislature of the province of Canada or of the Parliament of the Dominion of Canada.'

IV. 'Companies incorporated under the "Ontario Joint Stock Companies' Letters Patent Act, 1874," being chapter 150 of the former and chapter 157 of the last Revised Statutes of Ontario.'

V. 'Companies incorporated under the English Companies' Act, and licensed to transact business in Canada under 37 Victoria, chapter 49, being chapter 125 of the Revised Statutes of Canada.'

The Board, after careful consideration of the report of the Superintendent of Insurance as to the class of securities upon which the above companies can invest their funds, and as to the borrowing powers of the said companies, direct that the debentures and debenture stock of such companies, belonging to the said association, as meet the requirements hereinafter set forth, may be accepted as deposits on behalf of the insurance companies, at such rate as the Treasury Board may see fit to place upon them, not, however, to exceed the value usually placed upon municipal securities, viz., 90 per cent of the par value thereof when the market value is at least equal to such par value, or 90 per cent of the market value when the market value is less than the par value.

(The rate of acceptance has since been changed to 95 per cent of the market value at the time of deposit, such accepted value in no case to exceed par. (See below T.B., June 14, 1900.)

The requirements above referred to are as follows:—

1. The company shall have kept strictly within the powers in relation to

borrowing and investment conferred upon it by the Act under which it is incorporated.

2. It shall have a paid-up capital of at least $500,000.

3. It shall have been in successful operation as a loan company for not less than ten years.

4. It shall have a reserve fund amounting to not less than 25 per cent of its paid-up capital.

5. Its stock shall have a market value of not less than par.

The Board also direct that every application on behalf of an insurance company for the acceptance of any such debentures or debenture stock as herein above provided shall form the subject of a special reference to the Treasury Board, and that the company shall supply, for the information of the Board, all necessary particulars, including a statement of the borrowing powers and powers of investment of the loan company whose securities are offered as a deposit, and a statement showing in detail the nature of the investments of such loan company, all properly verified. (T.B., October 16, 1896.)

No assurance of acceptance of bonds by the Treasury Board.—The Superintendent asks the decision of the Board upon the following questions, viz.:—

'Will the Board inform a company desirous of purchasing certain bonds or securities whether they will be accepted or not as a deposit in the event of their being purchased?'

* * * * * * * * *

'The Board, after deliberation, are of the opinion that they cannot give any assurance to any company that securities will or will not be accepted in the event of their being purchased.' (T.B., April 1, 1889.)

Deposit Receipts.—'The Board direct that deposit receipts be not accepted in any case as a deposit on behalf of any company.' (T.B., January 25, 1888.)

Bank Stocks, &c.—'Bank stock or shares in any private company will not be accepted.' (O.C., January 17, 1876.)

Registered Bonds as Deposits.—'When registered bonds are received as deposits they must be registered in the name of the Receiver General. Bonds registered in the name of a company accompanied by an assignment in favour of the Receiver General, will not be accepted. When registered bonds are intended to be used as a deposit, they should, before being forwarded to this Department, be registered thus—in the name of 'the Receiver General of Canada in trust for (giving the name of the company) being part of the deposit made by the company with said Receiver General, in pursuance of the statutes of Canada in that behalf.' (T.B., July 13, 1891.)

Foreign Municipal Securities.—'The Board are of opinion that no municipal securities other than Canadian should be accepted for deposit under the Insurance Act.' (T.B., January 30, 1894.)

Exchange of Securities deposited with the Receiver General.—The Board establishes the following rule, viz., that bonds or securities of any kind deposited with the Receiver General can be released and withdrawn only upon the deposit with the Receiver General of an adequate amount of other securities satisfactory to the Board. (T.B., October 28, 1899.)

Municipal and other Securities as Deposits.—The Board on the report of the Superintendent of Insurance, direct as follows:—

(1) That Canadian municipal securities, Montreal Harbour bonds, Canadian Pacific Land Grant bonds, United States state securities and loan companies' debentures (where such securities are in all respects acceptable to the Treasury Board) be hereafter accepted at 95 per cent of their market value at the time of deposit, such accepted value in no case however to exceed par.

(2) That all securities of the classes mentioned in the preceding clause (1), which have been heretofore deposited and are still in the hands of the Dominion government at Ottawa, or in the hands of the Bank of Montreal, London, England, on behalf of the government, be revalued upon the basis set out in said clause (1).

(3) That for the purpose of such revaluation the various insurance companies by which such securities have been deposited be required to furnish from time to time when called for by the Superintendent schedules thereof giving the full particulars of such securities, including their par and market values, such par and market values to be certified to by a competent valuator or appraiser. (T.B., June 14, 1900.)

Respecting quality of paper and type used in bonds to be hereafter deposited with the Receiver General.—The Board had under consideration reports from the Comptroller of Dominion Currency and the Superintendent of Insurance in reference to the quality of the paper upon which bonds for deposit with the Receiver General are engraved, lithographed or printed, and also in reference to the quality of type used for such purpose.

From the reports above referred to, it appears that there are now on deposit with the Receiver General in the custody of the Comptroller of Dominion Currency, bonds and debentures to the amount of more than $38,000,000, which are held under and for the purposes of the Insurance Act; that of these securities about 65 per cent are municipal, the greater portion of which have half-yearly or yearly coupons attached; that in some cases the principal is payable in yearly or half-yearly instalments, such instalments being sometimes represented by coupons attached to the bond, and sometimes by separate bonds; that these bonds and debentures have, when deposited, periods to run varying from two or three years to fifty years, and all such must be handled at least once and generally twice each year, and that notwithstanding the greatest care, the removal from the box containing them, unfolding, cutting and refolding and replacing them must of necessity to a certain extent wear and injure them, and hence the necessity of having all bonds, when deposited, in such sound condition that they may be reasonably expected, notwithstanding the unavoidable wear and tear, to hold together until the date of maturity; that many of the debentures now held are on the commonest kind of paper; that the coupons attached, from constant handling, are frequently torn, and that many of those on the debentures recently taken have been in such bad condition that they had to be patched before they were put into the vault.

In view of the above representations, and on the recommendation of the Superintendent of Insurance, the Board direct that, of the securities hereafter offered for the above named purposes only such be accepted as are either engraved, lithographed or printed in clearly legible type on tough, durable paper: Provided, however, that for good and sufficient cause shown bonds not meeting the foregoing requirements may be temporarily accepted.

The Board further direct that a copy of this Minute be sent to every licensed insurance company, and also that the Minute be published by the Superintendent of Insurance in his annual report. (T.B., June 5, 1908.)

LEGAL DECISIONS.

LIFE INSURANCE.

(a) *Conditions avoiding policy—Words "Serious disease or complaint." R.S.C. c. 34, s. 71.*

A policy of life insurance was made subject to conditions "below and on page two hereof."

Held, good within R.S.C. c. 34, s. 71, notwithstanding the words of the Act that no such conditions shall be good or valid unless "set out in full on the face or back of the policy."

Also, that acute bronchitis, of such a character as to be mistaken and treated for chronic bronchitis, was a "serious complaint" within the condition of the policy, avoiding it if the insured, before its date, had been attended by a physician for "any serious disease or complaint."

(March 28, 1910—Mr. Justice Townshend—Leonard vs. The Metropolitan Life Insurance Co.—44 Nova Scotia Reports, p. 420.)

(b) *Presumption of Death of Insured—Evidence—Proofs of Death—Insufficiency—Return of Premiums Paid after Supposed Death—Voluntary Payments.*

In an action upon two policies of insurance on the life of S., the plaintiff, his wife or widow, alleged that he died before the action was commenced and within a year after the 20th December, 1897, when he was last heard from; and she also claimed a return of the premiums paid by her upon the policies since the 20th December, 1898. Under each policy the insurance money was payable "within ninety days after due notice and proof of the death" and by the Ontario Insurance Act, R.S.O. 1897 ch. 203, sec. 80, insurance moneys are payable in sixty days after "reasonably sufficient proof." There was no direct evidence of the death, but the plaintiff rested upon the presumption arising from the fact that S. had not been heard of since the 20th December, 1897.

S. left his home in Toronto in November, 1897, and went to Chicago, with a view of seeking employment. During the six or seven weeks next after his departure he wrote three letters to his wife. In the last, dated the 20th December, 1897, written at Chicago, he stated that he was leaving there. Then all communications ceased, and since then nothing had been heard from or of him by the plaintiff or any of his family, who took no steps to trace him or ascertain whether he was living or not.

In December 1906, the plaintiff first made claim for the insurance money, and forwarded to the defendants proof of loss, which consisted of her own statutory declaration setting out the above facts, exhibiting copies of the three letters, and stating her belief that if he were living he would have continued to correspond with her. There was no proof of search or inquiry. The action was begun on the 23rd March, 1907. After the action had begun the defendants advertised and made inquiries for S., but without success:—

Held, upon the evidence given at the trial, and especially considering the efforts made by the defendants, that S should be presumed to be dead before the 13th May, 1908; the probability of his sending intelligence of h mself was not rebutted by anything in the evidence so as to prevent the presumption of his death arising.

But *held*, that the defendants had not received reasonably sufficient proof thereof before action, and upon that ground the action failed, and should be dismissed, but without prejudice to another action.

Held, as to the claim for return of the premiums, that no presumption arose as to that, and the plaintiff had not established that the death took place before the

date of payment of any of the premiums accruing before action; and they were not paid negligently or under mistake, but voluntarily, with full knowledge of the doubt as to their being payable at all. (May 30, 1910—Mr. Justice Magee—Somerville v. Aetna Life Insurance Co. of Hartford—21 Ontario Law Reports, p. 276.)

(e) *Assignment of Policy to a Stranger—Gift—Delivery—Intention—Evidence—Revocation—R.S.O. 1897, ch. 203, sec. 151—Construction of Assignment—Designation of Beneficiary.*

The plaintiff, in December 1896, signed a document (not under seal) by which he purported to assign to the defendant a certain twenty-year endowment policy of insurance on his life, effected in 1888, by which the insurance company promised, in consideration of an annual premium of $256.50, to pay at the death of the plaintiff, or at the maturity of the policy in 1908, the sum of $5,000. The assignment stated that "for one dollar" and "for other valuable considerations," the plaintiff assigned, transferred, and set over to the defendant (naming her and describing her as "fiancee") all his right, title, and interest in the policy (describing it), "and, for the consideration above expressed, I do also, for myself, my executors and administrators, guarantee the validity and sufficiency of the foregoing assignment to the above named assignee, her executors, administrators, and assigns, and their title to the said policy will forever warrant and defend." There was in fact no consideration for the assignment. The plaintiff did not, at the time he executed it, inform the defendant of it; but in February, 1897, he mentioned it in a letter to her; and in March he sent the assignment to the insurance company, and they registered it in their books, and notified the defendant of it. In April the plaintiff wrote to the defendant saying that he enclosed her the assignment, and telling her not to lose it, but he did not in fact enclose it, and she never had the policy or the assignment in her possession. The plaintiff paid the premiums and kept the policy on foot. In January, 1909, he executed a document purporting to revoke the assignment, and brought this action for a declaration that the assignment was duly revoked and that he was entitled to the insurance moneys, the policy having matured:—

Held, that, even if evidence of the plaintiff's intention was admissible (and, *semble* it was not), there was nothing in the evidence to warrant a finding that it was not the intention of the plaintiff to give the policy absolutely and irrevocably to the defendant, nor that it was his intention to make the policy payable to her at his death, should that occur before maturity of the policy, and subject to any change he might desire to make before death or maturity. When the assignment was transmitted to the insurance company and the defendant notified of the transfer of the policy to her, she was, to all intents and purposes, owner of the policy. Delivery was not necessary, but, if it were, there was a constructive delivery by the formal acts of registration with the insurance company and notice to the defendant.

Held, also, that the assignment did not operate merely as a designation of a beneficiary, under the Ontario Insurance Act, R.S.O. 1897, ch. 203, sec. 151, which the plaintiff would have a right to change, but was an absolute, irrevocable assignment outside of the statute.

Judgment of Britton, J., reversed.

(Aug. 2, 1910—Divisional Court—Wilson v. Hicks—21 Ontario Law Reports, p. 623.)

(d) *Security for advances—Words "as interests may appear"—Debt barred by statute.*

A policy of life insurance issued by the defendant company upon the life of

R. S. was made payable to B. "as his interest may appear." Subsequently the insured directed the company in writing to make the amount payable to plaintiff "as his interest may appear" explaining that B. was to have made him an advance of a sum of money but had been unable to do so and that this was his "reason for changing the beneficiary in the contract."

Held, allowing the appeal to this extent, that plaintiff's claim must be restricted to the amount of his advance made at the time, and that he could not recover or retain, by virtue of the words "as his interest may appear," a large sum claimed by him for services alleged to have been rendered to the deceased in his lifetime, and which had been barred by the statute of limitations.
(Dec. 3, 1910—Mr. Justice Townshend—Robinson vs. The Imperial Life Assurance Co.—44 Nova Scotia Reports, p. 527.)

(*e*) *Mand'at—Pouvoirs des mandataires—Gérant d'une compagnie d'assurance qui engage un surintendant medical—Commencement de preuve par ecrit—Inscription du nom d'une personne suivi de l'attribution d'une fonction sur la porte d'un etablissement.*

Jugé:—1°. Le gerant d'une compagnie d'assurance sur la vie dont le siége est a l'etranger, nommé pour ouvrir une succursale dans cette province, agit dans les limites de son mandat et oblige la compagnie, en engageant un surintendant ou arbitre médical (a medical referee).

2°. L'inscription ou l'affiche du nom d'un médecin, avec le titre "medical referee", sur la porte du bureau d'une compagnie d'assurance sur la vie, est un commencement de preuve par écrit qui permet de prouver par témoins, l'engagement et ses conditions.
(Dec. 7 1910—Mr. Justice Bruneau—Guerin vs. The State Life Insurance Co.—39 Quebec Supreme Court Reports, p. 185.)

(*f*) *Will—Construction—Life Insurance in Favour of Wife—Bequest of Insurance Moneys in trust for Wife during Life—Remainder to Persons not Preferred Beneficiaries—Ineffective Disposition—Insurance Act, secs. 159, 160—Other Benefits given by Will—Election—General Rule—Exception.*

The testator had insured his life for the benefit of his wife, and the policy was in force at his death. By his will he purported to give the insurance moneys, sufficiently describing the policy to identify it with that in favour of his wife, to his executors to be held in trust by them for the maintenance of his wife as long as she should live; he also gave other property upon the same trust; and directed that, after her death, the residue of his estate should be divided among certain named persons, none of whom came within the preferred class of the Insurance Act, R. S. O. 1897, ch. 203, sec. 159 (2):—

Held, that the testator could not make any such disposition of the insurance moneys as he had attempted to do by his will—the trust declared by sec. 159 (1) of the statute not being displaced by an effective declaration under sec. of the statute not being displaced by an effective declaration under sec. 160; and the wife was, at his death, entitled to receive the insurance moneys.

It was contended that the will raised an election, and that the wife must either allow the insurance moneys to be disposed of as the will directed or lose all benefit under the will:—

Held, that the case fell within the "notable exception" referred to by James V. C., in Wollaston v. King (1869), L. R. 8 Eq. 165; the testator, having the power

to appoint to any within the class of preferred beneficiaries, first gave the insurance moneys in trust for the wife as long as she lived; and then over; that he could not do; and the wife was entitled to the insurance moneys, as well as to the other benefits under the will.

Semble, that the case would have been different had the insurance moneys been disposed of away from the wife.

Griffith v. Howes (1903), 5 O.L.R. 439, and In re Anderson's Estate (1906), 16 Man. L.R. 177, remarked upon and distinguished.

(Dec. 7, 1910—Mr. Justice Riddell—Re Edwards—22 Ontario Law Reporter, p. 367.)

(*g*) *Benefit Association—Life insurance—By-laws and regulations—Transfers between lodges—Member in good standing—Regularity of affiliation—Payment of dues and assessments—Evidence—Presumption—Waiver.*

Where the constitution of a benefit association provides that members shall not be transferred from one lodge to another unless all dues and assessments have been paid, up to and including those for the month in which the application for affiliation is made, the fact that, upon such an application a member was transferred from one lodge to another involves the presumption as against the association that the transfer was regularly made when the member was in good standing and in accordance with the regulations.

(Dec. 23, 1910—The Grand Lodge of the Ancient Order of United Workmen vs. Elizabeth A. Turner—44 Supreme Court Reports, p. 145.)

(*h*) *Note for Life Insurance Premium.*

Action on a promissory note given for the first year's premium on a life insurance policy. One of the provisions of the note was that if it was not paid when due the policy would lapse but that the maker of the note would not be thereby relieved from the payment of the full amount thereof. The note was not paid at maturity. The Company sued thereon and the maker pleaded that in consequence of the lapsing of the policy he was not liable for the whole amount but only for the *proportion of premium earned*, for which he confessed judgment.

Held, that as the policy was delivered to the maker of the note and the risk thereunder had attached, and as in life insurance when the risk commences the premium is earned, the company was entitled to collect the full amount of the note.

(May 17, 1911—Mr. Justice Greenshields, Superior Court, Montreal, The National Life Assurance Company of Canada v. Kurtz, The Chronicle, June 2, 1911, p. 793.)

LEGISLATION.

1.—Dominion Legislation.

The undermentioned Acts were passed by the Parliament of Canada at the Session 1910-11, 1 Geo. V.

(1) An Act to incorporate the Empire Life Insurance Company, assented to April 4, 1911.

As its name indicates this company is authorized to carry on the business of life insurance. Its authorized capital is $1,000,000, with power to increase the

same to $2,000,000. The amount to be subscribed before the election of directors is $200,000. The head office is to be at the city of Toronto.

(2) An Act to incorporate the Capital Life Insurance Company, assented to April 4, 1911.

This Act confers the usual powers of a life insurance company. The authorized capital is $1,000,000. The amount to be subscribed before the election of directors is $250,000. Business is not to be commenced until $350,000 of the capital stock have been subscribed and $70,000 paid thereon. The head office is to be at the city of Ottawa.

(3) An Act to incorporate the Alberta Saskatchewan Life Insurance Company, assented to April 4, 1911.

As in the case of the two preceding Acts this Act grants to the company the usual powers of a life insurance company. The authorized capital is two million dollars, which may be increased by the company to three million dollars.

Business is not to be commenced until $250,000 of the capital stock have been subscribed and $62,500 paid thereon. The head office is to be at the city of Edmonton, in the province of Alberta.

(4) An Act respecting *La Sauvegarde* Life Insurance Company, assented to May 19, 1911.

This company was incorporated by chapter 95 of the Quebec statutes of 1903 with power to carry on the business of life insurance.

This Act constitutes said company as constituted under its said Act of incorporation a body corporate and politic within the legislative authority of the Parliament of Canada under the above name. The capital stock may be increased to two million dollars. The head office is at the city of Montreal.

2.—Quebec Legislation.

The following Act was passed by the Legislature of the province of Quebec in the session of 1911, assented to on the 24th March, 1911.

An Act to amend the Act to incorporate "Les prevoyants du Canada,"—(Chapter 98).

This company was incorporated by chapter 121 of the Quebec statutes of 1909, its object being to provide for the granting of pensions to such of its members as have contributed for 20 years to the pension fund created by said Act, but subject to the conditions therein set forth. The amending Act provides for the filling of vacancies in the board of directors; defines the persons to whom the contributions paid by a member who has died but who has not completed 20 years of membership are to be paid; increases the investment powers of the company and provides for filling vacancies which may occur in the supervisory board.

3.—Manitoba Legislation.

The undermentioned Acts were passed by the Legislature of the province of Manitoba in the session of 1911.

(1) An Act to incorporate the Western Empire Life Assurance Company assented to March 10, 1911.

This Act confers the power to carry on the usual business of a life insurance

company. The authorized capital is $500,000, of which amount $200,000 must be subscribed and at least $25,000 paid thereon before the commencement of business. The head office is to be at the city of Winnipeg. The Act expires in five years from the date it was assented to unless the company shall have commenced business thereunder within such five years.

(2) An Act to amend "An Act to incorporate the Canada Provident Life Assurance Company," assented to March 24, 1911.

This company was incorporated by chapter 66 of the Manitoba statutes of the year 1900, which Act was amended by chapter 87 of the statutes of 1910, and its name changed to "The Canada Provident Assurance and Investment Company."

For the amendments made by the Act now under consideration reference is directed to the original Act as printed in the statutes of Manitoba for 1911.

(3) An Act to Amend an Act to incorporate "The Western Life Insurance Company of Canada" assented to March 24, 1911.

This company was incorporated by chapter 116 of the Manitoba statutes of 1910. The amending Act strikes out the words " of Canada" in the name, eliminates the provision limiting the amount which may be invested in securities of the United Kingdom and the United States and repeals the provisions which authorized the establishing of branches, sub-boards or agencies outside the province.

(4) An Act to Amend "An Act to incorporate The Prudential Life Assurance Company," assented to March 24, 1911.

This company was incorporated by chapter 67 of the statutes of 1902, which Act was amended by chapter 109 of the statutes of 1910. Said Act of incorporation was further amended by the Act of 1911 by providing that the shareholders and policy-holders may employ any officer for a fixed term not exceeding two years, and by adding thereto two new sections (23 and 24) dealing with the transfer of shares of an intestate or shares held in trust.

Promotion of New Companies.

An important change in the law regarding the promotion and organization of insurance companies is contained in section 184 of the Insurance Act, 1910, which is as follows:—

"The entire cost of procuring the incorporation and subscriptions for stock shall be charged directly to the account of the shareholders and the amount thereof fixed by percentage on the capital stock or fixed in bulk and shown on the face of the form of the stock subscription contract, and shall not form a charge upon or be paid out of the paid-up capital nor from the insurance funds, nor be in any way chargeable directly or indirectly against the policy-holders."

The effect of this section is to render it necessary to sell the stock at a premium sufficient at least to cover the commission on the sale thereof and the cost of procuring the incorporation so that the Company can commence business without an impairment of capital. The total premium moreover ought not to be expended in procuring subscription but a portion kept in reserve for purposes of organization.

In the past it has been too frequently the custom of promoters to attempt to

make a harvest for themselves or their friends from the extravagant commissions allowed to those who procure the subscriptions. The undersigned ventures to submit that the habit of peddling out shares in small lots at what under such conditions can scarcely be otherwise than extravagant commissions, is not in the interest of either shareholders or policy-holders of the Company.

The steady increase from year to year in the bulk of the full report issue from the Department, owing to the increase in the number of licenses issued, the number of classes of business transacted by the companies and the greater volume of the statements contained therein, it has been deemed expedient to issue the report for the business of 1910 in two volumes, one of which (Volume I.) deals with all classes of insurance (other than life insurance) transacted by the various companies; and the other (Volume II.) with the business transacted by life insurance companies. It is believed that this division will render the report more generally useful and it is hoped that an earlier issue, of at least one volume, will be secured thereby.

I have the honour to be, sir,
Your obedient servant,

W. FITZGERALD,
Superintendent of Insurance.

ABSTRACT OF STATEMENTS

OF

LIFE INSURANCE COMPANIES

IN

CANADA

FOR THE YEAR 1910

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1910.

	Premiums for Year.	No. of Policies New and Taken up.	Amount of Policies New and Taken up.	No. of Policies in Force at Date.	Net Amount in Force.	No. of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments.)	Unsettled Claims.		Date of Returns
									Not Resisted.	Resisted.	
Canadian Companies.	$		$		$		$	$	$	$	
Canada Life (Canadian business)	3,544,684	2,718	7,027,104	43,065	90,205,821	878	1,760,944	1,741,676	157,508	17,110	Dec. 31, 1910.
Canadian Guardian Life	13,657	328	236,900	573	433,293	5	4,750	3,500	1,250	None.	"
Confederation (Canadian business)	1,589,671	2,488	4,467,820	31,600	47,704,077	633	866,265	887,261	61,786	None.	"
Continental Life	208,028	796	1,065,726	5,178	6,185,183	14	15,500	20,650	1,708	2,000	"
Crown Life	206,105	755	1,355,914	3,833	5,838,502	19	37,000	39,000	4,000	None.	"
Dominion Life	330,502	934	1,742,258	7,137	10,405,471	65	86,946	81,372	7,744	None.	"
Excelsior Life — Ordinary	419,655	1,400	1,915,695	10,644	13,277,391	65	76,575	67,247	21,040	3,000	"
Excelsior Life — Monthly	1,342	69	7,804	728	90,605	11	1,651	1,746	300	None.	"
Federal (Canadian business)	733,037	1,835	2,679,077	15,453	21,347,020	133	216,568	250,946	27,352	None.	"
Great-West (Canadian business	1,825,508	5,433	12,917,151	29,638	55,414,261	142	232,658	230,561	23,978	None.	"
Home Life	210,687	428	639,958	4,627	5,731,071	36	37,152	33,989	4,500	None.	"
Imperial Life (Canadian business)	974,232	2,444	4,913,997	15,069	26,644,844	92	164,382	163,580	19,591	5,000	"
London Life — Ordinary	309,447	2,221	2,091,550	8,931	8,930,684	93	85,001	89,505	11,148	1,000	"
London Life — Industrial	359,932	32,480	3,627,627	82,167	7,864,709	2,897	211,173	198,118	2,062	None.	"
Manufacturers (Canadian business)	1,450,532	3,493	5,277,611	30,584	42,634,229	295	402,910	419,681	38,696	4,000	"
Monarch Life	71,955	355	833,500	1,265	2,744,246	4	13,635	13,635	None.	None.	"
Mutual Life of Can., (Can. business)	2,223,201	4,815	8,391,676	40,382	63,595,752	437	623,111	602,083	41,350	None.	"
National Life of Can., (Can. business)	377,049	1,834	3,460,750	7,176	11,173,448	47	66,375	61,540	14,000	None.	"
North American (Canadian business)	1,455,284	2,437	3,916,534	26,248	38,398,853	279	429,309	413,146	66,649	None.	"
Northern Life	237,028	734	955,125	5,604	6,803,399	31	34,685	30,926	3,000	None.	"
Royal Guardians	94,885	109	106,000	2,394	3,723,675	34	54,312	45,962	18,579	4,000	"
Royal Victoria	146,832	329	521,500	3,461	4,297,985	46	55,355	59,164	1,055	None.	"
Sovereign Life	110,791	174	279,971	1,443	2,765,002	8	6,725	7,625	1,900	None.	"
Subsidiary High Court of the Ancient Order of Foresters	47,160	362	334,500	2,129	1,893,029	12	10,062	9,562	1,000	None.	"
Sun Life (Can. business) — Ordinary	2,428,313	5,846	9,929,353	45,021	68,206,325	598	884,899	851,734	56,669	None.	"
Sun Life (Can. business) — Thrift	45,666	454	64,910	7,520	1,031,083	120	16,051	17,139	656	None.	"
Travellers Life of Canada	3,561	93	350,200	138	221,850	None.	None.	None.	None.	None.	"
Union Life — Ordinary	84,471	1,558	1,005,153	3,511	2,403,137	14	13,400	16,422	249	None.	"
Union Life — Industrial	445,917	80,036	10,247,314	119,831	15,612,165	1,546	74,758	83,507	2,573	178	"
Totals for 1910	19,952,162	156,958	90,362,678	555,653	595,647,110	8,551	6,482,182	6,441,277	5 0,343	36,288	
Totals for 1909	17,438,780	140,832	79,121,977	505,465	545,415,437	6,583	5,642,483	5,651,194	602,192	34,424	
Increase, *i*; decrease, *d*	*i* 2,513,382	*i* 16,126	*i* 11,240,701	*i* 50,188	*i* 50,231,673	*i* 1,961	*i* 839,699	*i* 790,083	*d* 1 1,849	*i* 1,864	

British Companies.											
Commercial Union	26,696	10	52,509	199	752,685	7	10,411	8,829	1,583	None.	Dec. 31, 1910.
*Edinburgh Life	1,196	None.	None.	39	77,846	None.	None.	None.	None.	None.	"
*Life Association of Scotland	12,018	None.	None.	393	805,045	27	80,728	92,213	16,279	None.	April 5, 1910.
Liverpool and London and Globe	3,238	None.	None.	71	123,445	10	14,584	13,289	1,295	None.	Dec. 31, 1910.
London and Lancashire Life and Gen'l	398,947	430	971,688	6,543	11,935,412	123	232,791	210,830	48,150	None.	"
*London Assurance	200	None.	None.	5	20,193	None.	None.	None.	None.	None.	"
North British and Mercantile	18,594	72	157,000	335	812,614	11	25,064	22,765	6,277	None.	"
Norwich Union Life	2,887	None.	None.	103	105,508	2	2,961	7,015	500	None.	"
Phœnix Assurance Co.	166,771	58	310,000	1,946	5,565,868	71	183,585	167,750	32,386	None.	"
Royal	140,875	522	1,273,179	1,947	4,320,546	18	67,121	64,835	12,086	None.	"
Scottish Amicable	1,578	None.	None.	42	116,003	2	2,348	None.	2,473	None.	"
*Scottish Provident	598	None.	None.	27	78,532	None.	None.	None.	None.	None.	"
Standard	793,788	681	1,397,192	11,453	22,780,127	296	630,507	651,392	121,660	None.	Nov. 15, 1910.
Star	12,869	4	9,003	217	322,921	10	26,619	16,193	16,861	None.	Dec. 31, 1910.
Totals for 1910	1,580,255	1,777	4,170,562	23,320	47,816,775	577	1,275,819	1,255,211	259,553	None.	
Totals for 1909	1,590,656	1,879	3,930,230	23,102	46,985,192	666	1,320,724	1,282,549	225,884	5,000	
Increase, *i*; decrease, *d*	*d* 10,401	*d* 102	*i* 240,332	*i* 218	*i* 831,583	*d* 89	*d* 44,905	*d* 27,338	*i* 33,669	*d* 5,000	
American Companies.											
Ætna Life	653,335	768	1,590,597	12,558	19,460,657	481	592,262	596,502	37,429	4,257	Dec. 31, 1910
*Connecticut Mutual	23,600	None.	None.	544	936,576	21	30,765	35,669	329	None.	"
Equitable	713,378	802	2,051,653	10,055	20,808,446	227	558,178	595,229	10,222	None.	"
Germania	6,413	None.	None.	141	234,701	5	6,437	6,662	None.	None.	"
Metropolitan—Ordinary	1,027,016	9,175	10,040,017	30,057	28,919,551	239	216,574	209,460	16,443	None.	"
Metropolitan—Industrial	1,573,414	117,792	16,564,334	383,928	46,199,059	4,489	326,312	325,057	1,490	978	"
Mutual Life of New York	1,064,471	1,126	2,989,996	15,127	30,248,453	223	475,288	484,305	42,417	None.	"
*National Life of United States	491	None.	None.	65	48,155	3	3,597	3,597	None.	None.	"
New York Life	1,741,602	2,356	5,014,583	28,321	50,498,716	291	549,396	509,017	61,057	6,204	"
*Northwestern Mutual	3,350	None.	None.	148	173,681	9	9,439	9,439	None.	None.	"
*Phœnix Mutual	15,549	None.	None.	439	398,436	8	21,159	21,159	600	None.	"
Provident Savings	92,522	5	15,000	1,516	2,627,923	40	74,000	66,074	17,393	None.	"
Prudential—Ordinary	241,650	5,345	5,315,152	8,176	8,747,438	31	30,229	29,380	2,350	None.	"
Prudential—Industrial	348,341	94,679	12,333,110	91,983	11,388,120	592	35,080	35,086	1,206	None.	"
State Life	38,431	63	482,671	229	1,457,627	None.	None.	5,125	None.	None.	"
Travelers	398,324	442	1,167,167	4,463	11,691,722	77	142,059	157,310	6,348	220	"
Union Mutual	249,678	254	568,500	4,690	7,381,075	65	116,608	89,962	38,594	None.	"
United States	47,921	31	96,500	712	1,408,835	11	24,809	20,949	7,000	None.	"
Totals for 1910	8,239,486	232,838	58,229,280	593,152	242,629,174	6,812	3,212,192	3,199,982	245,878	11,659	
Totals for 1909	7,476,859	190,066	48,686,871	496,801	217,956,351	5,677	3,168,911	3,107,807	207,747	8,528	
Increase, *i*; decrease, *d*	*i* 762,627	*i* 42,772	*i* 9,542,409	*i* 96,351	*i* 24,672,823	*i* 1,135	*i* 43,281	*i* 92,175	*i* 38,131	*i* 3,131	

*These Companies have ceased doing new business in Canada.

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1910—*Concluded.*

RECAPITULATION.

	Premiums for Year.	No. of Policies New and Taken up.	Amount of Policies New and Taken up.	No. of Policies in Force at Date.	Net Amount in Force.	No. of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments.	Unsettled Claims.	
									Not Resisted.	Resisted.
	$		$		$		$	$	$	$
Canadian Companies	19,952,162	156,958	90,362,678	555,653	565,667,110	8,554	6,482,182	6,441,277	590,313	36,288
British "	1,580,255	1,777	4,170,562	23,320	47,816,775	577	1,275,819	1,255,211	259,553	None.
American "	8,239,486	232,838	58,229,280	593,152	242,629,174	6,812	3,212,192	3,199,982	245,878	11,659
Totals for 1910	29,771,903	391,573	152,762,520	1,172,125	856,113,059	15,943	10,970,193	10,896,470	1,095,774	47,947
Totals for 1909	26,506,295	332,777	131,739,078	1,025,368	780,356,980	12,936	10,132,168	10,041,550	1,035,823	47,952
Increase, *i*; decrease, *d*	*i* 3,265,608	*i* 58,796	*i* 21,023,442	*i* 146,757	*i* 75,756,079	*i* 3,007	*i* 838,025	*i* 854,920	*i* 59,951	*d* 5

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion, for the Year 1910.

CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
	$		$		$		$	$	$	$
In Canada	3,544,654	2,718	7,027,104	43,065	90,205,821	878	1,760,944	1,741,676	157,324	17,110
In other countries	1,496,177	1,696	3,811,280	16,657	36,313,142	187	497,709	443,284	61,319	None.
Totals	5,040,861	4,414	10,838,384	59,722	126,518,963	1,065	2,258,653	2,184,960	218,643	17,110

CONFEDERATION LIFE ASSOCIATION.

In Canada	1,589,671	2,488	4,467,820	31,600	47,794,077	633	866,265	887,261	61,786	None.
In other countries	290,575	718	1,411,540	2,358	5,949,029	31	36,717	44,936	1,000	2,000
Totals	1,880,246	3,206	5,879,360	33,958	53,743,106	664	902,982	932,197	62,786	2,000

FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada	733,037	1,835	2,679,077	15,453	21,347,020	133	216,568	250,946	27,352	None.
In other countries	33,777	178	278,778	347	568,909	4	8,040	1,500	1,680	None.
Totals	766,814	2,013	2,957,855	15,800	21,915,929	137	224,608	252,446	29,032	None.

GREAT-WEST LIFE ASSURANCE COMPANY.

In Canada	1,825,508	5,433	12,917,151	29,638	55,414,261	142	232,658	230,561	23,978	None.
In other countries	24,263	159	260,470	496	859,307	2	2,000	1,000	1,000	None.
Totals	1,849,771	5,592	13,177,621	30,134	56,273,568	144	234,658	231,561	24,978	None.

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion for the Year 1910 *Concluded.*

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
	$		$		$		$	$	$	$
In Canada	974,236	2,441	4,913,997	15,069	26,644,844	92	161,382	163,580	19,591	5,000
In other countries	93,636	175	249,200	1,137	1,702,862	10	15,400	20,077	2,900	None.
Totals	1,067,872	2,619	5,163,197	16,206	28,347,706	102	179,782	183,657	22,491	5,000

MANUFACTURERS LIFE INSURANCE COMPANY.

In Canada	1,450,552	3,493	5,277,611	30,584	42,634,229	295	402,910	419,681	38,696	4,000
In other countries	974,421	1,729	2,806,352	10,479	16,846,482	113	230,642	189,409	127,836	8,500
Totals	2,424,973	5,222	8,083,963	41,063	59,480,711	438	633,552	609,090	166,532	12,500

MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada	2,223,201	4,815	8,391,676	40,382	63,595,752	437	623,111	602,083	41,350	None.
In other countries	22,063	24	41,000	241	497,160	3	4,000	4,000	None.	None.
Totals	2,245,264	4,839	8,432,676	40,623	64,092,912	440	627,111	606,083	41,350	None.

NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada	377,019	1,834	3,460,750	7,176	11,173,448	47	66,375	61,540	6,000	None.
In other countries	3,506	41	41,560	81	86,250	None.	None.	1,000	None.	None.
Totals	380,555	1,875	3,502,250	7,257	11,259,698	47	66,375	62,540	6,000	None.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada	1,455,284	2,437	3,916,534	26,248	38,393,853	279	429,309	413,146	66,649	None.
In other countries	164,001	359	623,078	2,958	4,745,352	18	36,320	33,455	3,000	None.
Totals	1,619,285	2,796	4,539,612	29,206	43,144,205	297	465,629	446,601	69,649	None.

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada	2,473,979	6,300	9,994,263	52,541	69,237,408	718	900,950	868,873	57,325	None.
In other countries	4,993,853	7,959	13,428,341	46,915	74,263,201	651	994,464	926,568	315,387	4,867
Totals	7,467,832	14,259	23,422,604	99,456	143,500 609	1,369	1,895,414	1,795,441	372,712	4,867

*Canadian Life Companies—

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.
	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	2,214,932 93	11,791,852 88	189,263 71	5,924,670 10
Canadian Guardian	None.	None.	None.	1,818 40
Confederation	1,252,372 38	5,364,482 29	28,127 95	1,961,161 77
Continental	408,813 73	196,676 92	23,469 48	67,112 66
Crown Life	24,944 87	323,872 50	22,700 00	117,762 25
Dominion Life	None.	1,739,114 31	None.	112,284 50
Excelsior Life	113,911 00	1,558,483 23	None.	173,302 14
Federal	324,000 00	958,805 08	201,420 87	502,162 11
Great-West	354,308 88	6,075,719 55	None.	848,393 98
Home Life	158,893 28	497,815 55	600 00	169,798 03
Imperial Life	None.	4,020,174 40	146,354 00	569,661 49
London Life	20,000 00	2,665,212 36	None.	167,411 86
Manufacturers Life	356,430 27	3,675,522 11	192,776 43	1,687,959 48
Monarch Life	1,600 00	185,909 42	None.	361 00
Mutual Life of Canada	86,853 11	8,296,184 57	None.	2,041,855 75
National Life of Canada	122,867 02	None.	None.	182,914 00
North American	116,826 10	2,969,766 67	352,218 61	1,347,350 65
Northern Life	None.	857,081 08	20,058 00	103,768 17
Royal Guardians	51,000 00	39,380 00	None.	48,626 89
Royal Victoria	None.	191,800 00	None.	98,525 35
Sovereign Life	None.	177,450 00	None.	77,542 19
Subsidiary High Court of the A O F	None.	2,900 00	None.	7,709 00
Sun Life of Canada	926,311 34	1,547,783 09	158,750 00	4,156,853 26
Travellers Life of Canada	None.	None.	10,000 00	None.
Union Life	193,186 43	23,853 30	340,129 65	40,188 35
Totals	6,727,251 31	53,159,839 31	1,685,868 70	20,409,223 38

*Among the assets of certain of the above companies are included bonus stocks, acquired in connection value being then included in the above figures); in the other instances the stocks are not yet deemed to be

SESSIONAL PAPER No. 8

Assets, 1910.

Bonds and Debentures.	Stocks.	Cash on hand and in Banks.	Interest and Rents Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
15,001,102 12	4,005,274 26	343,529 06	680,919 65	669,312 22	None.	40,820,856 93
54,000 00	None.	1,456 69	367 50	3,074 20	914 70	61,631 49
5,043,780 59	670,886 81	139,467 68	284,195 12	444,294 82	3,860 67	15,192,630 08
282,214 30	None.	49,110 18	6,510 76	44,442 08	4,844 84	1,083,194 95
206,578 82	None.	68,837 11	13,151 98	53,915 88	3,403 79	835,167 20
179,531 70	None.	1,023 44	65,998 92	76,500 77	152 27	2,174,605 91
53,690 00	None.	17,184 97	59,920 47	112,266 53	94,383 45	2,183,141 79
1,601,399 09	33,019 46	96,198 71	63,950 18	194,635 18	20,624 54	3,996,215 22
211,375 53	351,523 00	40,443 67	217,397 55	347,656 40	2,992 14	8,449,810 70
286,620 58	None.	82,489 98	26,070 24	31,043 53	3,103 37	1,256,434 56
936,230 93	23,411 75	79,922 26	123,146 08	244,065 52	4,363 56	6,147,329 99
154,568 25	77,830 00	11,794 75	86,344 22	66,366 04	6,422 67	3,255,950 15
5,161,469 79	865,757 50	365,777 83	279,096 74	405,289 68	20,595 19	13,013,775 02
54,575 55	None.	2,125 76	8,378 83	45,734 49	3,812 10	302,497 15
4,994,077 00	None.	124,837 73	346,684 61	389,068 81	None.	16,279,561 58
872,942 90	161,354 40	13,283 10	11,463 57	55,915 42	10,953 87	1,431,724 28
3,936,718 38	2,116,033 11	176,145 12	118,714 82	249,901 81	5,098 05	11,388,773 32
236,420 98	52,052 00	65,061 64	23,614 77	72,942 08	4,831 77	1,435,830 49
105,191 92	None.	11,397 56	3,424 88	10,282 66	4,479 44	273,783 35
353,656 00	None.	33,512 29	6,296 70	24,409 15	2,000 00	710,199 49
492,783 10	None.	8,736 93	8,365 93	14,195 88	1,986 91	781,060 94
174,671 80	6,829 50	10,985 65	3,505 06	7,237 03	None.	213,841 04
23,477,198 85	6,518,191 50	368,145 73	293,556 82	679,359 78	38,640 00	38,164,790 37
55,173 40	None.	15,468 61	1,356 82	3,466 37	None.	85,465 20
256,216 19	184,653 99	168,986 46	4,794 50	25,296 00	29,055 41	1,266,360 28
64,185,190 77	15,066,817 28	2,295,922 91	2,737,226 72	4,270,772 33	266,518 74	170,804,631 48

with bond purchases. In some instances the value has been assigned by the companies to these stocks (such o appreciable or certain value. Particulars of all such stock holdings will appear in the full report.

Companies.	Unsettled Claims.	*Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve, but not Capital Stock.	Surplus of Assets over Liabilities, excluding Capital.	Capital Stock Paid Up.	Basis of Reserve of Policies issued previous to Jan. 1, 1900. (Policies issued since Jan. 1, 1900, are valued on HM. 3½ basis, unless otherwise stated).
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Canada Life	235,752 81	36,811,285 00	455,371 78	37,502,409 59	3,318,447 34	1,000,000 00	HM. (3) for participating policies issued since Dec. 31, 1899; all other assurances HM. 3½.
Canadian Guardian	1,250 00	(a) 36,620 09	8,042 55	45,912 55	15,718 94	42,237 25	OM. (5) 3½%. Computed by the Department.
Confederation	64,785 51	13,350,955 00	52,703 59	13,468,444 10	1,724,185 98	100,000 00	OM. (5) 4½ to Dec. 31, 1895; OM. (5) 3½ for 1896-1899; OM. (5) 3 thereafter. American Tropical Experience Table for policies issued in the Tropics.
Continental	3,708 00	(b) 831,820 00	11,044 36	846,572 36	236,622 59	200,000 00	OM. (5) 4 to Dec. 31, 1899; OM. (5) 3½ thereafter.
Crown Life	4,000 00	(c) 672,329 00	10,025 31	686,354 31	148,812 89	99,469 62	HM. 3½ since commencement of business in 1901.
Dominion Life	7,744 23	1,715,589 66	66,841 42	1,790,175 31	384,430 60	100,000 00	HM. 3½ to Dec. 31, 1909; OM. (5) 3 for the year 1910.
Excelsior Life	24,310 00	1,886,852 00	31,508 30	1,942,700 30	240,441 49	75,000 00	HM. 3½ to Dec. 31, 1896 and since Dec. 31 1899; HM. 4 for the years 1897-1899.
Federal	29,032 00	3,681,001 00	10,822 00	3,720,855 00	275,360 22	130,000 00	HM. 4% to Dec. 31, 1899; HM. 3½% and 3% thereafter.
Great-West	24,978 05	6,508,049 00	115,006 20	6,648,033 25	1,801,777 45	509,473 61	Actuaries 4 to Dec. 31, 1897; HM. 3½ and American Experience Table 3 thereafter.
Home Life	4,500 00	(d) 1,045,916 57	6,643 09	†1,057,059 66	199,374 90	219,200 00	HM. 4 for policies from People's Life written prior to Jan. 1, 1900; all others HM. 3½.
Imperial Life	27,490 60	4,749,425 00	143,423 58	4,920,339 18	1,226,990 81	450,000 00	HM. 3½ to Dec. 31, 1904; HM. 3 thereafter.
London Life	11,210 00	2,904,843 00	175,234 23	3,094,287 23	161,662 92	50,000 00	HM. 3½ to Dec. 31, 1909; OM. (5) 3 p.c. for 1910. For Industrial, Combined Experience 4 to Jan. 1, 1900; since, Farr's (3) 3 p.c.
Manufacturers' Life	179,031 80	11,630,713 00	73,708 54	11,943,453 34	1,070,321 68	300,000 00	HM. 3½.
Monarch Life	None.	(e) 116,332 13	2,272 35	118,604 48	183,892 67	100,415 04	HM. 3½. Since commencement of business in 1906.
Mutual Life of Canada	41,350 00	13,307,984 13	153,974 30	13,503,308 43	2,776,253 15	None.	Actuaries 4% on all business to Jan. 1, 1900; HM. 3½ for 1901-1902-1903; HM. 3% thereafter.

National Life of Canada	14,000 00	(*f*) 1,078,161 85	4,528 75	1,096,690 58	335,033 70	225,000 00	Hm. 3½.
North American	69,648 61	9,963,038 09	122,514 25	10,155,250 89	1,233,522 43	60,000 00	Hm. 4 to Dec. 31, 1899; Hm. 3½ thereafter.
Northern Life	3,000 00	(*g*) 931,895 25	13,691 00	948,586 25	487,244 24	454,645 16	Mean between Hm. 4½ and Om. (5) 3½ for 1897–1898–1899; Om. (5) 3½ for 1900 and thereafter.
Royal Guardians	22,579 00	210,000 00	603 21	233,182 21	40,601 11	None.	Estimate based upon an exact valuation made by the Department June 30, 1910. National Fraternal Congress Table, 4% interest.
Royal Victoria	1,055 00	745,434 62	3,031 00	749,520 62	—39,321 13	200,000 00	Hm. 4% to Dec. 31, 1899; Hm. 3½ thereafter.
Sovereign Life	1,900 00	440,621 42	5 00	442,526 42	338,534 52	209,995 00	Om. 3 for profit policies; Om. 3½ for non-profit policies.
Subsidiary High Court of the A.O.F.	1,000 00	184,023 00	None.	185,023 00	28,818 04	None.	Hm. 4 to Dec. 31, 1899; Hm. 3½ thereafter.
Sun Life of Canada	377,578 30	32,807,343 65	796,650 88	33,981,572 83	4,183,217 54	250,000 00	Hm. 3½ to Dec. 31, 1902; Hm. 3 thereafter. Annuities O (am) and O (af) 3½.
Travellers' Life of Canada	None.	(*h*) 5,147 31	2,873 54	8,020 85	77,444 35	73,430 00	Om. (5) 3% for all Life Policies and Om. (5) 3½% for all other policies.
Union Life	3,000 00	(*i*) 812,267 00	30,170 27	845,437 27	420,923 01	628,515 40	Hm. 3½. English Male Life Table No. 4 for ages under 10.
Totals	1,155,933 94	146,487,696 57	2,290,689 50	149,934,320 01	20,870,311 47	5,477,381 08	

†The Home Life Association of Canada have a contract with the Peoples' Life Insurance Company under which the Peoples' Life insure a renewal commission of 7½ per cent of the premium actually collected in respect of Peoples' Life policies reinsured by the Home Life or in respect of Home Life policies issued in substitution of Peoples' Life policies. This contract expires on August, 31, 1915. The Home Life have also a contract with Mr. J. K. McCutcheon, under which the said McCutcheon receives as general manager a salary of $5000 per annum and a percentage of 3½ per cent of the gross actual premiums collected by the Association in each year, the percentage, however, not to exceed $7,100 in any one year. This contract terminates on October 13, 1920. The Department of Justice is of the opinion that these contracts do not constitute liabilities requiring capitalization as such.

*The following companies have made a deduction from Reserve as allowed under section 42 subsection 3 of The Insurance Act, 1910:—(*a*) Canadian Guardian $1,530, (*b*) Continental, $21,526, (*c*) Crown Life, $22,307, (*d*) Home Life, $7,795.82, (*e*) Monarch Life, $10,008.82, (*f*) National Life, $54,661.88, (*g*) Northern Life, $26,493.51, (*h*) Travellers' Life of Canada, $2,285.68, (*i*) Union Life, $21,222.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1910.

Companies.	Real Estate.	Loans on Real estate.	Loans on Collaterals.	Cash Loans and Premium obligations on Policies in force.	Bonds and Debentures	Stocks.	Cash on hand and in banks or deposited with Government.	Interest and Rent due and Accrued.	Outstanding and deferred Premiums	Other Assets.	Total. Assets.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	None.	2,512,482 81	None.	12,565 52	237,101 00	None.	705 34	30,354 03	4,625 45	None.	2,797,838 18
Edinburgh Life	None.	None.	None.	4,740 82	95,667 00	None.	None.	129 51	113 99	None.	100,651 32
Life Association of Scotland	None.	None.	None.	83,248 78	161,811 78	None.	13,456 50	1,550 20	3,312 15	None.	263,379 41
*Liverpool and London and Globe											
London and Lancashire Life	235,600 00	1,341,688 51	None.	300,438 00	2,667,749 76	None.	33,235 33	58,364 14	96,011 60	6,671 19	4,739,758 53
*London Assurance											
*North British											
Norwich Union Life	None.	None.	None.	None.	174,380 00	None.	11,473 01	None.	None.	None.	185,853 01
Phœnix Assurance Co	110,000 00	1,402,794 39	None.	170,477 54	690,038 53	None.	1,806 82	43,628 16	26,013 74	10,871 00	2,485,630 18
*Royal											
Scottish Amicable	None.	None.	None.	13,053 65	148,417 27	None.	None.	None.	20 04	None.	161,490 96
Scottish Provident	None.	None.	None.	8,516 67	90,793 26	None.	None.	1,247 56	None.	None.	100,557 49
Standard	283,495 77	3,564,731 32	135,000 00	1,190,114 53	9,485,046 80	None.	197,394 15	16,775 35	119,136 70	11,320 75	15,003,015 37
Star	1,029 92	275,266 96	None.	11,205 05	1,506,681 53	None.	6,166 70	30,066 18	1,756 86	265 07	1,832,438 27
Totals	660,125 69	9,096,964 99	135,000 00	1,794,360 56	15,257,689 93		264,237 85	182,115 16	250,990 53	29,128 01	27,670,612 72

*These companies also do fire business. For their assets and total liabilities in Canada see pages cxii and cxiv, Volume I.

TABLE showing Assets in Canada of American Companies doing Business of Life Insurance in Canada for the Year 1910.

Companies.	Real Estate.	Loans on Real Estate	Loans on Collaterals.	Cash Loans and Premium obligations on Policies in force.	Bonds and Debentures	Stocks.	Cash on hand and in banks or deposited with Government.	Interest and Rent due and Accrued.	Outstanding and deferred Premiums	Other Assets.	Total. Assets.
American Companies.											
Ætna Life	None.	None.	None.	626,992 59	4,903,057 59	None.	800 98	66,227 69	71,814 00	None.	5,668,892 85
Connecticut Mutual	None.	None.	None.	None.	111,643 75	None.	None.	None.	None.	None.	111,643 75
Equitable	None.	None.	None.	829,457 67	6,367,956 42	None.	104,705 37	85,602 07	52,986 15	None.	7,440,707 68
Germania	None.	None.	None.	15,353 00	175,795 83	None.	None.	2,972 66	320 03	None.	194,441 52
Metropolitan Life	58,520 88	1,229,000 00	None.	349,159 46	7,187,535 14	None.	None.	92,864 23	216,773 02	None.	9,133,852 73
Mutual Life of New York	None.	None.	None.	1,351,612 40	7,644,926 95	None.	32,135 11	101,028 91	86,840 27	425 00	9,216,968 64
National Life of U. S.	None.	None.	None.	None.	58,400 00	None.	None.	633 33	68 15	None.	59,101 48
New York Life	None.	760,000 00	None.	2,048,663 99	8,594,507 19	None.	560,725 09	117,536 07	108,157 46	None.	12,189,589 80
North-Western Mutual	None.	None.	None.	2,935 00	116,000 00	None.	None.	None.	138 20	None.	119,073 20
Phœnix Mutual	None.	None.	None.	None.	132,265 60	None.	None.	None.	353 34	None.	132,618 94
Provident Savings	None.	None.	None.	86,736 43	424,587 42	None.	1,329 90	8,131 25	7,499 00	None.	528,284 00
Prudential	None.	None.	None.	37,660 08	456,050 00	None.	100,358 51	7,031 13	74,278 08	None.	675,377 80
State Life	None.	None.	None.	19,928 08	125,974 40	None.	10,000 00	1,333 16	1,138 92	1,294 75	159,669 31
Travelers	None.	966,805 80	None.	492,450 00	2,069,422 35	None.	92,945 67	45,651 14	48,659 13	None.	3,715,934 09
Union Mutual	None.	None.	None.	140,506 65	1,269,124 36	18,000 00	22,047 06	7,939 81	27,222 12	1 00	1,484,841 00
United States	None.	None.	None.	45,298 66	266,885 00	None.	None.	2,417 61	5,844 05	None.	320,445 32
Totals	58,520 88	2,955,805 80	None.	6,046,754 01	39,501,132 00	18,000 00	925,047 69	539,369 06	702,091 92	1,720 75	51,151,442 11

Table showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the year 1910.

Liabilities in Canada 1910.

—	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities including Reserve.	*e* Excess of Assets over Liabilities. — *d* The Reverse
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	1,582 64	231,000 00	None.	232,582 64	*e* 2,565,255 54
Edinburgh Life	None.	57,212 54	56,153 00	113,365 54	*d* 12,714 22
Life Association of Scotland	16,279 00	575,972 39	None.	592,251 39	*d* 328,871 98
Liverpool and London and Globe	1,294 60	95,000 00	None.	96,294 60	.....
London and Lancashire Life	48,150 00	3,261,707 00	10,671 93	3,320,528 93	*e* 1,419,229 60
London Assurance	None.	12,311 00	None.	12,311 00	.....
North British	6,277 22	425,414 00	158 92	431,850 14	.....
Norwich Union Life	500 00	70,000 00	None.	70,500 00	*e* 115,353 01
Phœnix Assurance Co.	32,386 00	1,929,170 00	1,050 00	1,962,606 00	*e* 523,024 18
Royal	12,086 41	561,929 00	None.	574,015 41	.....
Scottish Amicable	2,473 32	84,468 30	None.	86,941 62	*e* 74,549 31
Scottish Provident	None.	59,383 07	None.	59,383 07	*e* 41,174 42
Standard	121,660 49	8,504,879 00	31,000 00	8,657,539 49	*e* 6,345,475 88
Star	16,864 28	135 916 00	None.	152,780 28	*e* 1,676,173 99
Totals	259,553 96	16,004,362 30	99,033 85	16,362,950 11	.....
American Companies.					
Ætna Life	41,686 00	5,919,738 00	26,965 36	5,988,389 36	*d* 319,496 51
Connecticut Mutual	329 00	498,466 00	None.	498,795 00	*d* 387,151 25
Equitable	10,222 83	6,484,571 00	75,824 81	6,570,618 64	*e* 870,089 04
Germania	None.	96,413 00	365 19	96,778 19	*e* 97,663 33
Metropolitan	18,911 00	7,829,030 00	226,494 96	8,074,435 96	*e* 1,059,416 77
Mutual Life of New York	42,416 83	8,457,710 00	54,731 51	8,554,858 34	*e* 662,110 30
National Life of U.S.	None.	31,598 00	None.	31,598 00	*e* 27,503 48
New York Life	70,260 71	10,990,818 00	62,521 88	11,123,600 59	1,065,989 21
North-Western Mutual	None.	96,954 00	83 60	97,037 60	22,(3) 60
Phœnix Mutual	600 00	275,000 00	None.	275,600 00	*d* 142,981 06
Provident Savings	17,393 00	481,372 00	134 0	498,899 00	29,785 00
Prudential	3,555 50	588,038 00	22,700 92	614,294 42	*e* 61,083 38
State Life	None.	129,10- 00	4,093 83	133,196 82	*e* 26,472 48
Travelers	6,568 00	3,091,095 00	205,000 0	30 ,663 00	413,271 09
Union Mutual	38,594 01	1,571,185 00	2,585 84	1,612,364 84	*d* 127,523 81
United States	7,000 00	303,525 00	138 77	310,663 77	9,781 55
Totals	257,536 88	46,844,616 00	681,640 6	47,783,793 51	3,367,648 60

SESSIONAL PAPER No. 8

Table showing the Cash Income, excluding Receipts on account of Capital Stock, of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.

	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	5,000,857 51	40,003 22	1,825,606 00	79,067 57	6,945,534 30
Canadian Guardian Life	13,657 19	None.	1,995 54	3,781 75	19,434 48
Confederation	1,854,252 60	25,993 35	676,079 76	79,160 48	2,635,486 19
Continental Life	208,028 24	None.	27,295 61	23,243 03	258,566 88
Crown Life	206,104 72	None.	41,707 15	3,671 09	251,482 96
Dominion Life	330,502 14	None.	133,242 95	None.	463,745 09
Excelsior	423,996 96	None.	112,614 23	6,599 52	543,210 71
Federal	764,268 26	2,545 50	169,929 14	14,311 59	951,054 49
Great-West	1,829,662 51	20,108 00	474,145 24	1,532 45	2,325,448 20
Home Life	210,686 99	None.	57,977 49	8,848 58	277,513 06
Imperial Life	1,067,135 91	736 75	302,687 72	3,377 89	1,373,938 27
London Life	669,379 01	None.	172,714 31	None.	842,093 32
Manufacturers	2,420,243 09	4,730 00	599,979 60	18,240 05	3,043,192 74
Monarch Life	71,954 53	None.	15,018 44	7,323 81	94,296 78
Mutual Life of Canada	2,242,882 55	2,381 70	775,495 14	237 00	3,020,996 39
National Life of Canada	380,555 05	None.	52,138 70	9,185 73	441,879 48
North American	1,619,285 32	None.	553,681 65	3,658 11	2,176,625 08
Northern Life	237,028 24	None.	69,058 96	142 00	306,229 20
Royal Guardians	94,884 50	None.	7,086 27	13,702 45	115,673 22
Royal Victoria	146,831 76	None.	31,648 96	None.	178,480 72
Sovereign Life	110,790 88	None.	30,562 96	114,629 18	255,983 02
Subsidiary High Court of the A.O.F.	47,160 23	None.	8,371 02	None.	55,531 25
Sun Life	6,067,632 00	1,400,199,91	1,757,891 31	432,840 66	9,658,563 88
Travellers Life of Canada	3,560 68	None.	605 24	45,060 00	49,225 92
Union Life	530,417 97	None.	31,930 70	142,242 40	704,591 07
Totals	26,551,758 84	1,496,698 43	7,929,464 09	1,010,855 34	36,988,776 70
British Companies.					
Commercial Union	26,695 59	None.	112,709 02	None.	139,404 61
Edinburgh Life	1,195 60	None.	258 34	None.	1,453 94
Life Association of Scotland	12,018 31	None.	4,819 32	None.	16,837 63
Liverpool & London & Globe	3,237 61	None.	None.	None.	3,237 61
London and Lancashire Life	398,946 81	None.	197,382 43	7,271 87	603,601 11
London Assurance	199 97	None.	None.	None.	199 97
North British and Mercantile	18,594 09	None.	None.	None.	18,594 09
Norwich Union Life	2,887 12	None.	1,625 46	None.	4,512 58
Phœnix Assurance Co	166,770 71	None.	101,112 76	8,326 53	276,210 00
Royal	140,875 11	None.	1,985 12	None.	142,860 23
Scottish Amicable	1,577 77	None.	6,652 35	None.	8,230 12
Scottish Provident	598 21	None.	4,480 80	None.	5,079 01
Standard	792,717 79	1,070 10	805,393 24	8,049 15	1,607,230 28
Star	12,868 70	None.	78,575 95	None.	91,444 65
Totals	1,579,183 39	1,070 10	1,314,994 79	23,647 55	2,918,895 83
American Companies.					
Ætna Life	653,334 55	None.	238,218 79	250 00	891,803 34
Connecticut Mutual	23,599 89	None.	4,750 00	None.	28,349 89
Equitable	713,266 11	111 48	307,996 61	None.	1,021,374 20
Germania	6,413 09	None.	7,630 00	None.	14,043 09
Metropolitan	2,600,430 28	None.	302,626 27	7,652 64	2,910,709 19
Mutual Life of New York	1,055,436 08	9,035 00	352,999 83	None.	1,417,470 91
National Life of U.S.	490 63	None.	None.	None.	490 63
New York Life	1,741,096 37	505 60	446,483 07	6,922 65	2,195,007 69
North-Western Mutual	3,349 95	None.	177 57	None.	3,527 52
Phœnix Mutual	15,548 81	None.	5,459 64	None.	21,008 45
Provident Savings	92,522 43	None.	23,231 35	−1,298 23	114,455 55
Prudential	588,044 48	1,946 60	3,271 33	None.	593,262 41
State Life	38,430 58	None.	6,460 73	None.	44,891 31
Travelers	398,324 20	None.	155,124 78	None.	553,448 98
Union Mutual	249,678 10	None.	56,813 07	None.	306,491 17
United States	47,920 72	None.	12,506 12	None.	60,426 84
Totals	8,227,886 27	11,598 68	1,923,749 16	13,527 06	10,176,761 17

PAYMENTS TO POLICY-HOLDERS, 1910.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid Policy-holders.	Total paid to Policy-holders.	Net Premium Income. (including consideration for Annuities).
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	1,319,992 98	861,967 32	45,625 78	730,501 57	1,827,960 29	4,789,047 94	5,040,860 73
Canadian Guardian Life	3,500 00	None.	None.	2,784 36	None.	6,284 36	13,657 19
Confederation	395,401 62	536,795 86	24,678 06	207,253 78	151,702 29	1,315,831 61	1,880,245 95
Continental Life	17,650 00	3,000 00	None.	10,879 51	272 97	31,802 48	208,028 24
Crown Life	39,000 00	None.	500 40	10,191 07	None.	49,691 47	206,104 72
Dominion Life	52,739 50	28,632 67	721 80	10,349 18	6,842 84	99,285 99	330,502 14
Excelsior Life	57,992 50	11,000 00	1,070 00	31,319 87	4,964 91	106,447 28	423,996 96
Federal	222,412 40	30,033 33	2,609 37	56,033 04	28,808 93	339,897 07	766,813 76
Great-West	221,688 50	9,872 00	9,127 02	80,368 74	33,414 01	354,470 27	1,819,770 51
Home Life	32,388 55	1,600 00	273 60	15,583 15	None.	49,845 30	210,686 99
Imperial Life	175,114 02	8,543 00	4,645 87	43,055 63	6,050 02	237,408 54	1,067,872 66
London Life	138,804 55	148,818 05	18 00	14,971 77	14,059 93	316,672 30	669,379 01
Manufacturers Life	400,010 89	209,078 77	4,475 03	297,778 89	75,909 60	987,253 18	2,424,973 09
Monarch Life	13,635 10	None.	None.	639 00	None.	14,274 10	71,954 53
Mutual Life of Canada	347,764 42	258,319 00	9,905 91	87,246 25	101,523 60	804,759 18	2,245,261 25
National Life of Canada	48,690 18	13,850 00	None.	16,659 59	1,402 60	80,602 37	380,555 05
North American	321,072 44	125 528 10	10,038 31	288,427 71	142,764 06	887,830 62	1,619,285 32
Northern Life	29,925 50	1,000 00	None.	12,740 02	291 03	43,956 55	237,028 24
Royal Guardians	45,962 05	None.	None.	3,714 47	None.	49,676 52	94,884 50
Royal Victoria	50 164 10	9,000 00	6,320 14	22,540 67	None.	88,024 91	146,831 76
Sovereign Life	7,625 00	None.	None.	11,124 92	None.	18,749 92	110,790 88
Subsidiary High Court of the A. O. F.	9,562 00	None.	None.	2,463 00	1,080 00	13,105 00	47,160 23
Sun Life	1,207,573 12	587,868 51	268,744 55	575,394 34	383,882 04	3,023,462 56	7,467,831 91
Travellers Life of Canada	None.	None.	None.	None.	None.	None.	3,560 68
Union Life	99,939 01	None.	None.	7,984 10	None.	107,923 11	530,417 97
Totals	5,258,608 43	2,847,906 61	388,753 84	2,540,104 63	2,780,929 12	13,816,302 63	28,048,457 27
British Companies.							
Commercial Union	6,352 69	2,476 16	None.	184 93	None.	9,013 78	26,695 59
Edinburgh Life	None.	None.	None.	None.	None.	None.	1,195 60
Life Association of Scotland	92,312 93	None.	None.	388 13	2,152 10	94,853 16	12,018 31
Liverpool and London and Globe	11,475 00	1,814 40	309 96	551 84	None.	14,151 20	3,237 61
London and Lancashire Life	95,306 02	115,523 70	None.	31,419 18	1,139 40	243,388 30	398,946 81

London Assurance	None.	None.	None.	None.	None.	None.	199 97
North British and Mercantile	22,764 69	None.	316 48	1,273 67	166 69	24,521 53	18,594 09
Norwich Union Life	7,015 04	None.	None.	None.	None.	7,015 01	2,887 12
Phœnix Assurance Co	110,856 50	56,893 83	3,600 00	24,030 12	6,646 59	202,027 04	166,770 71
Royal	61,472 10	3,362 50	569 03	3,099 13	14,496 81	82,999 63	140,875 11
Scottish Amicable	None.	None.	None.	3,926 18	None.	3,926 18	1,577 77
Scottish Provident	None.	None.	None.	None.	None.	None.	598 21
Standard	370,968 92	280,422 72	12,323 77	73,039 80	None.	736,755 21	793,787 89
Star	14,975 35	1,218 00	None.	1,218 36	None.	17,411 71	12,868 70
Totals	793,499 30	461,711 31	17,119 24	139,131 34	24,601 59	1,436,062 78	1,580,253 49
American Companies.							
							A
Ætna Life	240,821 89	355,680 00	None.	78,279 84	67,531 96	742,313 69	653,334 55
Connecticut Mutual	35,669 00	None.	None.	3,964 95	6,238 83	45,872 78	23,599 89
Equitable	361,265 69	233,963 40	18,329 91	184,917 72	190,566 70	989,043 42	713,377 59
Germania	1,000 00	5,662 18	None.	1,241 27	899 14	8,802 59	6,413 09
Metropolitan	483,018 93	51,498 50	592 52	76,544 52	100,729 77	712,384 24	2,600,430 28
Mutual Life of New York	297,318 24	186,987 00	21,064 59	423,678 12	259,921 54	1,188,969 49	1,064,471 08
National Life of United States	3,596 50	None.	None.	None.	None.	3,596 50	490 63
New York Life	373,009 31	136,008 14	10,462 93	135,676 01	144,281 31	799,437 70	1,741,601 97
North-Western Mutual	9,439 00	None.	None.	1,517 15	1,476 64	12,432 79	3,349 95
Phœnix Mutual	21,159 00	None.	None.	None.	2,268 42	23,427 42	15,548 81
Provident Savings	53,921 82	12,152 59	77 73	13,011 91	3,738 54	82,902 59	92,522 43
Prudential	62,465 75	2,000 00	88 73	3,761 00	3,357 32	71,672 80	589,991 08
State Life	5,125 00	None.	None.	2,756 02	3,068 44	10,949 46	38,430 58
Travelers	105,346 75	51,963 00	1,421 67	19,496 71	625 17	178,853 30	398,324 20
Union Mutual	49,916 32	40,015 21	None.	13,151 57	11,494 66	114,607 76	249,678 10
United States	18,809 00	2,140 00	29 00	10,208 79	1,775 96	32,962 75	47,920 72
Totals	2,121,882 20	1,078,100 02	52,067 08	968,205 58	797,974 40	5,018,229 28	8,239,484 95

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance.

EXPENDITURE (CASH) 1910.

—	Paid for Taxes.	Investment Expenses.	General Expenses.	Total.	Payments to Policy-holders.	Dividends to Shareholders.	Total Expenditure.	*e* Excess of Income over Expenditure. — *d* The Reverse.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	53,199 79	None.	830,563 71	883,763 50	4,789,047 94	80,000 00	5,752,811 44	*e* 1,102,722 86
Canadian Guardian Life	322 54	None.	29,736 68	30,059 22	6,284 36	1,486 00	37,829 58	*d* 18,395 10
Confederation	23,523 25	5,513 62	476,652 89	505,689 76	1,315,831 61	15,000 00	1,836,521 37	*e* 798,964 82
Continental Life	2,738 08	339 00	80,186 97	83,264 05	31,802 48	None.	115,066 53	*e* 143,500 35
Crown Life	2,609 91	1,927 67	83,214 30	87,751 88	49,691 47	11,139 86	148,583 21	*e* 102,899 75
Dominion Life	3,871 53	9,161 34	97,179 18	110,212 05	99,285 99	10,000 00	219,498 04	*e* 241,247 05
Excelsior	5,130 43	4,142 53	154,201 42	163,477 38	106,447 28	5,990 40	275,915 06	*e* 267,295 65
Federal	8,196 59	167 23	229,219 70	237,583 52	339,897 07	13,000 00	590,480 59	*c* 360,573 90
Great-West	17,227 68	31,495 01	563,163 48	611,886 17	351,470 27	54,168 56	1,020,525 00	*e* 1,301,923 20
Home Life	2,995 75	299 32	70,969 38	74,264 45	49,845 30	None.	124,109 75	*c* 153,403 31
Imperial Life	11,363 13	24,302 16	273,889 92	309,555 21	237,108 54	39,375 00	586,338 75	*e* 787,599 52
London Life	6,873 06	10,835 61	273,589 64	291,298 31	316,672 30	4,000 00	611,970 61	*e* 230,122 71
Manufacturers Life	22,365 29	21,911 22	621,856 14	666,162 65	987,253 18	24,000 00	1,677,415 83	*e* 1,365,776 91
Monarch Life	879 85	434 11	48,841 53	50,155 49	14,274 10	None.	64,429 59	*e* 29,867 19
Mutual Life of Canada	21,053 75	22,537 59	459,189 26	502,780 60	801,759 18	None.	1,307,539 78	*e* 1,713,456 61
National Life of Canada	5,015 39	None.	142,342 83	147,358 22	80,662 37	15,750 00	243,710 59	*e* 198,168 89
North American	18,461 29	12,752 75	347,282 28	378,496 32	887,830 62	6,000 00	1,272,326 94	*e* 901,298 14
Northern Life	3,314 09	896 50	87,733 96	91,944 55	43,956 55	29,447 95	165,349 05	*e* 140,880 15
Royal Guardians	866 49	159 90	13,567 03	14,593 42	49,676 52	None.	64,269 94	*c* 51,403 28
Royal Victoria	3,765 29	None.	58,853 76	62,619 05	88,024 91	None.	150,643 96	*c* 27,836 76
Sovereign Life	2,071 01	949 00	52,805 32	55,825 33	18,749 92	None.	74,575 25	*e* 181,407 77
Subsidiary High Court of the A. O. F.	126 17	None.	8,191 11	8,317 28	13,105 00	None.	21,422 28	*e* 34,108 97
Sun Life	73,857 96	4,955 83	1,606 152 77	1,681,966 56	3,023,462 56	85,750 00	4,791,179 12	*e* 4,864,381 76
Travellers Life of Canada	594 12	61 90	41,100 89	41,759 91	None.	None.	41,759 91	*e* 7,466 01
Union Life	1,922 89	None.	530,883 12	532,806 01	107,923 11	None.	640,729 12	*e* 63,861 95
Totals	292,345 33	152,875 29	7,181,370 27	7,626,590 89	13,816,302 63	395,107 77	21,838,001 29	*e* 15,150,775 41

SESSIONAL PAPER No. 8

TABLE showing the Cash Expenditure in Canada of British and American Companies doing Life Insurance.

EXPENDITURE (CASH) 1910.

—	Payments to Policy-holders.	Paid for Taxes.	General Expenses.	Total Expenditure.	*e* Excess of Income over Expenditure. — *d* The Reverse.	
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.		$ cts.
Commercial Union	9,013 78	568 30	2,504 57	12,086 65	*e*	127,317 96
Edinburgh Life	None.	140 43	1,895 00	2,035 43	*d*	581 49
Life Association of Scotland	94,853 16	8 19	1,035 46	95,896 81	*d*	70,059 18
Liverpool & London & Globe	14,151 20	49 94	401 45	14,602 59	*d*	11,364 98
London & Lancashire Life	243,388 30	6,475 70	92,086 00	341,950 00	*e*	261,651 11
London Assurance	None.	None.	None.	None.	*e*	199 97
North British and Mercantile	24,521 53	558 90	5,285 09	30,365 52	*d*	11,771 43
Norwich Union Life	7,015 04	21 82	180 40	7,217 26	*d*	2,704 68
Phœnix Assurance Company	202,027 04	1,293 40	24,826 68	228,147 12	*e*	48,062 88
Royal	82,999 63	2,628 97	67,555 21	153,183 81	*d*	10,323 58
Scottish Amicable	3,926 18	71 92	58 14	1,056 24	*e*	4,173 88
Scottish Provident	None.	None.	24 00	24 00	*e*	5,055 01
Standard	736,755 21	9,443 92	118,012 86	864,211 99	*e*	743,018 29
Star	17,411 71	360 51	944 47	18,716 69	*e*	72,727 96
Totals	1,436,062 78	21,622 00	314,809 33	1,772,494 11	*e*	1,146,401 72
American Companies.						
Ætna Life	742,313 69	10,484 10	71,340 69	824,138 48		67,664 86
Connecticut Mutual	45,872 78	None.	40 28	45,913 06	*l*	17,563 17
Equitable	989,043 42	9,751 89	80,771 73	1,079,567 04	*l*	58,192 84
Germania	8,802 59	3 81	50 00	8,856 40		5,186 69
Metropolitan	712,384 24	36,674 71	856,703 45	1,605,762 40		1,304,946 79
Mutual Life of New York	1,188,969 49	12,709 54	137,960 86	1,339,639 89		77,831 02
National Life of U.S.	3,596 50	None.	35 31	3,631 81	*l*	3,141 18
New York Life	799,437 70	21,100 74	179,206 85	999,745 29		1,195,262 40
North-Western Mutual Life	12,432 79	None.	25 50	12,458 29	*l*	8,930 77
Phœnix Mutual	23,427 42	None.	None.	23,427 42	*l*	2,418 97
Provident Savings	82,902 59	73 49	4,478 06	87,454 14		27,001 41
Prudential	71,672 80	5,892 10	666,243 69	743,808 59	*d*	150,546 18
State Life	10,949 46	1,237 32	5,471 52	17,658 30	*e*	27,233 01
Travelers	178,853 30	5,861 25	44,593 50	229,308 05	*e*	324,140 93
Union Mutual	114,607 76	4,297 87	33,624 40	152,530 03	*e*	153,961 14
United States	32,962 75	513 74	5,659 17	39,135 66	*e*	21,291 18
Totals	5,018,229 28	108,600 56	2,086,205 01	7,213,034 85		2,963,726 32

Details of Life Insurance issued and

—	Amount in Force Jan. 1, 1910.	New Policies Issued.	Old Policies Revived.	Old Policies Changed and Increased.
Canadian Companies	$	$	$	$
Canada Life (Canadian business)	88,570,053	7,637,481	115,979	None.
Canadian Guardian Life	399,390	278,150	None.	None.
Confederation (Canadian business)	46,425,473	5,161,812	None.	None.
Continental Life	5,904,997	1,396,761	30,500	None.
Crown Life	5,312,390	1,758,356	37,740	None.
Dominion Life	9,276,322	2,256,953	32,900	None.
Excelsior Life (Ordinary)	12,986,223	2,485,479	13,474	None.
Excelsior Life (Monthly)	91,661	300	7,501	None.
Federal (Canadian business)	20,548,884	3,426,563	36,250	10,669
Great-West (Canadian business	45,117,673	14,369,955	278,584	41,693
Home Life	5,583,902	793,892	23,000	None.
Imperial Life (Canadian business)	24,929,862	5,862,905	284,737	None.
London Life (Ordinary)	7,444,496	2,552,515	44,926	None.
London Life (Industrial)	6,799,117	3,627,626	14,026	221,394
Manufacturers (Canadian business)	40,919,288	6,313,715	119,920	None.
Monarch Life	2,213,266	1,129,980	2,000	None.
Mutual Life of Canada (Canadian business)	58,775,800	9,277,674	104,302	None.
National Life of Canada (Canadian business)	10,250,289	3,499,530	24,500	None.
North American (Canadian business	37,528,538	4,086,401	93,305	193,797
Northern Life	6,399,724	1,470,242	11,020	None.
Royal Guardians	3,835,523	106,000	None.	None.
Royal Victoria	5,081,822	684,500	34,000	None.
Sovereign Life	2,902,360	417,971	36,500	1,182
Subsidiary High Court of the A.O.F	1,787,952	357,126	3,000	500
Sun Life (Canadian business) (Ordinary)	62,428,242	11,502,386	149,814	None.
Sun Life (Canadian business) (Thrift)	1,040,336	67,025	8,821	1,899
Travellers Life of Canada	None.	484,200	None.	None.
Union Life (Ordinary)	2,073,974	1,087,530	31,992	None.
Union Life (Industrial)	13,293,452	9,690,035	557,279	None.
Totals	527,921,009	101,783,063	2,096,073	471,134
British Companies.				
Commercial Union	713,109	52,987	None.	None.
Edinburgh Life	77,846	None.	None.	None.
Life Association of Scotland	884,800	None.	973	None.
Liverpool and London and Globe	131,637	4,031	None.	5,331
London and Lancashire Life	12,271,936	991,484	80,338	None.
London Assurance	20,193	None.	None.	None.
North British and Mercantile	683,559	157,388	None.	2
Norwich Union Life	107,569	None.	None.	None.
Phœnix Assurance Co	5,760,602	310,000	8,200	None.
Royal	3,299,199	1,556,041	None.	None.
Scottish Amicable	122,866	None.	None.	None.
Scottish Provident	78,532	None.	None.	None.
Standard	23,303,351	1,552,982	209,859	None.
Star	358,488	9,003	None.	5,161
Totals	47,813,687	4,633,916	299,370	10,494

terminated in Canada during the Year 1910.

Amount of Policies Terminated by.								
Death.	Maturity	Expiry.	Surrender	Lapse.	Change and Decrease	Not Taken.	Total Terminated.	Gross Amount in Force Dec. 31, 1910.
$	$	$	$	$	$	$	$	$
1,033,845	703,421	133,500	1,420,442	1,342,345	100,590	418,677	5,182,820	91,140,693
4,750	None.	None.	18,750	179,497	None.	41,250	244,247	433,293
344,318	521,947	336,747	670,877	1,257,741	53,357	405,984	3,590,971	47,996,314
12,590	3,000	15,000	129,500	749,700	15,175	39,500	964,375	6,367,883
37,030	None.	1,500	119,440	468,240	6,235	223,792	856,207	6,252,279
58,728	30,718	None.	63,958	410,600	34,205	249,200	847,409	10,718,766
72,229	11,346	2,500	270,306	1,050,976	20,506	362,212	1,790,075	13,695,101
1,651	None.	None.	1,051	6,158	None.	None.	8,860	90,605
203,275	20,793	None.	225,050	1,508,027	None.	326,190	2,283,345	21,739,021
222,786	9,872	34,500	621,889	2,176,722	None.	676,316	3,742,085	56,065,820
35,552	1,600	None.	64,770	403,335	6,846	16,000	528,103	5,872,691
184,965	3,500	58,500	445,854	1,195,059	22,619	424,510	2,335,007	28,742,497
54,842	30,160	7,000	69,323	788,017	23,381	68,000	1,040,753	9,001,184
85,193	125,980	432	22,296	2,563,553	None.	None.	2,797,454	7,864,709
224,183	189,560	16,880	586,218	2,046,986	96,350	916,014	4,076,191	43,276,732
13,500	None.	None.	18,000	195,500	24,000	84,500	335,500	3,003,746
354,362	268,749	90,500	701,516	1,877,148	56,392	465,990	3,814,657	64,343,119
56,875	14,500	108,500	156,585	1,063,156	38,140	64,000	1,501,756	12,272,563
297,135	132,174	43,330	939,563	1,249,675	None.	319,630	2,981,507	38,920,534
33,685	1,000	7,000	83,350	704,977	23,375	18,000	871,387	7,009,599
54,312	None.	None.	10,500	151,036	2,000	None.	217,848	3,723,675
53,555	9,000	17,500	175,045	588,000	40,137	268,000	1,151,237	4,649,085
6,725	None.	7,000	75,350	353,436	None.	14,000	456,511	2,901,502
10,076	None.	None.	26,436	178,037	None.	41,000	255,549	1,893,029
493,511	391,387	39,172	1,495,600	1,698,175	172,200	1,584,072	5,874,117	68,206,325
12,186	3,866	None.	24,293	38,909	None.	7,744	86,998	1,031,083
None.	None.	None.	None.	5,000	None.	None.	5,000	479,200
13,400	None.	None.	29,594	413,859	3,000	211,006	670,859	2,522,637
79,751	None.	2,776	49,754	7,796,320	None.	None.	7,928,601	15,612,165
4,034,890	2,472,573	922,337	8,515,320	32,460,214	738,508	7,245,587	56,439,429	575,831,850
7 935	2,476	No e.	1,000	2,000	None.	None.	13,411	752,685
None.	None.	None.	None.	None.	None.	None.	None.	77,846
80,728	None.	None.	None.	None.	None.	None.	80,728	805,045
12,770	1,814	None.	1,997	973	None.	None.	17,554	123,445
129,843	114,600	None.	171,751	462,464	9,454	234,430	1,122,542	12,221,216
None.	None.	None.	None.	None.	2,673	None.	2,673	17,520
25,051	None.	None.	3,271	None.	None.	None.	28,335	812,614
2,061	None.	None.	None,	None.	None.	None.	2,061	105,508
103,068	75,517	None.	130,608	5,719	3,553	None.	323,465	5,755,337
63,759	3,587	2,000	61,579	247,710	26,559	129,500	534,694	4,320,546
2,348	None.	None.	5,001	None.	None.	None.	7,349	115,517
None.	None.	None.	None.	None.	None.	None.	None.	78,532
321,533	303,924	41,000	354,201	671,601	71,781	152,910	1,922,003	23,144,189
21,238	5,381	None.	5,106	13,140	None.	None.	44,865	327,787
775,397	512,299	43,000	734,517	1,403,607	114,020	516,840	4,099,680	48,657,787

Details of Life Insurance issued and

	Amount in Force, Jan. 1, 1910.	New Policies Issued.	Old Policies Revived.	Old Policies Changed and Increased.
American Companies.	$	$	$	$
Ætna Life	19,111,254	1,596,662	7,631	None.
Connecticut Mutual	940,061	None.	2,000	41,155
Equitable	20,636,902	2,282,909	6,500	None.
Germania	222,201	None.	None.	22,653
Metropolitan—Ordinary	22,928,995	11,235,325	919,164	167,208
Metropolitan—Industrial	40,762,102	15,550,103	1,014,231	None.
Mutual Life of New York	29,170,965	2,989,996	46,736	None.
National Life of United States	51,752	None.	None.	None.
New York Life	48,844,565	5,014,583	122,471	None.
North-Western Mutual	185,077	None.	1,000	None.
Phœnix Mutual	419,595	None.	None	None.
Provident Savings	2,857,039	15,000	59,000	None.
Prudential—Ordinary	5,274,840	6,656,573	197,874	264,655
Prudential—Industrial	5,945,797	12,333,110	1,418,043	99,107
State Life	1,127,956	482,671	30,000	2,500
Travelers	11,034,128	1,167,167	1,000	24,895
Union Mutual	7,127,096	670,726	20,450	None.
United States	1,462,506	89,058	6,000	17,692
Totals	218,102,831	60,083,883	3,852,100	639,863

terminated in Canada during the year 1910—*Concluded.*

AMOUNT OF POLICIES TERMINATED BY

Death.	Maturity	Expiry.	Surrender	Lapse.	Change and Decrease.	Not Taken.	Total Terminated.	Gross Amount in Force. Dec. 31, 1910.
$	$	$	$	$	$	$	$	$
234,546	353,396	31,633	273,273	313,236	17,746	31,000	1,254,890	19,460,657
30,765	3,808	None.	11,067	1,000	None.	None.	46,640	936,576
323,317	231,861	68,900	660,985	488,000	34,930	306,872	2,117,865	20,808,446
1,000	5,150	None.	3,000	1,000	None.	None.	10,150	234,704
161,952	47,308	12,276	633,112	2,736,538	None.	2,739,955	6,331,141	28,919,551
320,917	4,141	852	340,973	10,074,842	385,652	None.	11,127,377	46,199,059
286,301	188,987	132,101	797,634	422,348	131,873	None.	1,959,244	30,248,453
3,597	None.	None.	None.	None.	None.	None.	3,597	48,155
408,515	140,881	633,246	910,864	1,218,995	158,402	None.	3,475,903	50,505,716
9,439	None.	None.	2,500	None.	457	None.	12,396	173,681
21,159	None.	None.	None.	None.	None.	None.	21,159	398,436
62,009	12,000	75,000	105,140	35,000	13,976	None.	303,116	2,627,923
29,009	1,500	425,440	10,013	1,494,400	None.	1,676,151	3,636,504	8,757,438
54,673	None.	None.	17	8,353,247	None.	None.	8,407,937	11,388,120
None.	None.	6,000	32,000	67,500	None.	21,000	126,500	1,516,627
76,169	65,890	10,476	110,605	206,826	None.	None.	469,966	11,757,222
76,032	40,576	111,500	50,010	107,051	9,028	34,000	437,197	7,381,075
22,800	2,000	24,350	22,020	94,242	None.	1,000	166,421	1,408,835
2,122,191	1,100,498	1,536,834	3,972,213	25,614,225	752,064	4,809,978	39,908,003	242,770,674

New Policies Issued in Canada 1910.

	Life.		Endowment.		Term and all Other.		Bonus Additions.	Total.	
	Number.	Amount.	Number	Amount.	Number	Amount.	Amount.	Number	Amount.
Canadian Companies.		$		$		$	$		$
Canada Life (Canadian business)	2,209	4,823,659	626	1,286,796	173	618,500	908,527	3,008	7,637,482
Canadian Guardian Life	217	126,650	85	72,750	84	78,750	None.	386	278,150
Confederation (Canadian business)	1,977	3,429,383	688	1,031,126	189	681,500	19,803	2,854	5,161,812
Continental Life	613	876,651	363	410,110	55	110,000	None.	1,031	1,396,761
Crown Life	801	1,354,606	148	218,250	50	185,500	None.	999	1,758,356
Dominion Life	793	1,460,258	344	699,250	16	92,500	4,945	1,153	2,256,953
Excelsior.. Ordinary	1,332	1,835,223	396	492,256	53	158,000	None.	1,781	2,485,479
Excelsior.. Industrial	None.	None.	4	300	None.	None.	None.	4	300
Federal (Canadian business)	1,809	2,618,184	480	675,000	47	133,000	379	2,336	3,426,563
Great-West (Canadian business)	4,861	11,759,324	967	1,519,771	228	1,080,453	10,404	6,059	14,369,955
Home Life	361	585,392	181	206,500	1	2,000	None.	543	793,892
Imperial Life (Canadian business)	2,387	4,395,555	459	947,477	95	516,830	3,043	2,941	5,862,905
London Life Ordinary	463	358,750	2,132	2,144,650	20	49,115	None.	2,615	2,552,515
London Life Industrial	6,589	924,533	25,891	2,703,094	None.	None.	None.	32,480	3,627,627
Manufacturers (Canadian business)	3,375	5,345,343	616	773,640	55	187,500	7,232	4,046	6,313,715
Monarch Life	452	1,058,980	28	51,000	4	20,000	None.	484	1,129,980
Mutual Life of Canada (Canadian business)	3,613	6,232,258	1,427	2,588,116	134	457,000	None.	5,174	9,277,674
National Life of Canada (Canadian business)	1,505	2,578,030	235	327,000	111	594,500	None.	1,851	3,499,530
North American (Canadian business)	1,547	2,501,820	734	951,530	249	628,850	4,201	2,530	4,086,401
Northern Life	870	1,091,500	221	283,242	38	95,500	None.	1,129	1,470,242
Royal Guardians	108	105,500	1	500	None.	None.	None.	109	106,000
Royal Victoria	364	550,000	55	76,500	22	58,000	None.	441	684,500
Sovereign Life	193	360,471	23	40,500	5	17,000	None.	221	417,971
Subsidiary High Court of the A.O.F.	340	310,000	49	46,250	None.	None.	876	389	357,126
Sun Life (Canadian business) Ordinary	5,401	9,197,008	1,528	2,232,785	13	30,410	42,153	6,942	11,502,386
Sun Life (Canadian business) Thrift	89	16,779	366	49,096	40	1,150	None.	495	67,025
Travellers Life of Canada	107	304,500	17	76,000	17	143,700	None.	141	484,200
Union Life Ordinary	605	460,330	1,071	619,200	2	8,000	None.	1,678	1,087,530
Union Life Industrial	4,082	420,774	25,764	1,248,340	14,223	8,020,921	None.	74,069	9,690,035
	47,066	65,081,461	64,899	21,731,332	45,924	13,968,709	1,001,563	157,889	101,783,065

British Companies.									
Commercial Union	8	41,500	2	11,000	None.	None.	487	10	52,987
Liverpool and London and Globe	None.	None.	None.	None.	None.	None.	4,031	None.	4,031
London and Lancashire Life	288	665,896	161	268,692	12	43,000	13,896	461	991,484
North British and Mercantile	35	58,000	34	68,000	2	30,000	1,388	71	157,388
Phœnix Assurance Co	38	256,000	19	52,000	1	2,000	None.	58	310,000
* Royal	473	1,169,084	148	255,003	20	65,000	66,954	641	1,556,041
Standard	398	856,762	303	413,968	43	242,000	40,252	744	1,552,982
Star	2	6,083	2	2,920	None.	None.	None.	4	9,003
	1,242	3,053,325	669	1,071,583	78	382,000	127,008	1,989	4,633,916
American Companies.									
Ætna Life	55	309,474	409	588,388	333	698,800	None.	797	1,596,662
Equitable	626	1,681,784	103	187,000	102	385,500	28,625	831	2,282,909
Metropolitan—Ordinary	4,912	7,291,812	4,798	3,604,425	433	329,500	9,588	10,143	11,235,325
Metropolitan—Industrial	75,683	12,076,612	34,228	3,452,791	207	20,700	None.	110,118	15,350,103
Mutual Life of New York	833	2,014,378	153	245,500	140	693,200	36,918	1,126	2,989,996
New York Life	1,848	4,130,494	494	702,407	14	158,620	23,062	2,356	5,014,583
Provident Savings	4	5,000	None.	None.	1	10,000	None.	5	15,000
Prudential—Ordinary	4,448	4,428,240	1,750	1,432,893	618	794,936	504	6,816	6,656,573
Prudential—Industrial	68,499	9,155,042	26,180	3,178,068	None.	None.	None.	94,679	12,333,110
State Life	40	110,000	14	25,000	9	347,671	None.	63	482,671
Travelers	213	649,713	45	59,596	184	456,500	1,358	442	1,167,167
Union Mutual	219	452,722	43	71,000	37	140,500	6,504	299	670,726
United States	8	30,000	6	17,000	15	41,500	558	29	89,058
	157,388	42,335,271	68,223	13,564,068	2,093	4,077,427	107,117	227,704	60,083,883

RECAPITULATION.

Canadian Companies	47,066	65,081,461	64,899	21,731,332	45,924	13,968,709	1,001,563	157,889	101,783,065
British Companies	1,242	3,053,325	669	1,071,583	78	382,000	127,008	1,989	4,633,916
American Companies	157,388	42,335,271	68,223	13,564,068	2,093	4,077,427	107,117	227,704	60,083,883
	205,696	110,470,057	133,791	36,366,983	48,095	18,428,136	1,235,688	387,582	166,500,864

Policies in Force in Canada, December 31, 1910.

	Life.		Endowment.		Term and all Other.		Bonus Additions.	Total.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
Canadian Companies.		$		$		$	$		$
Canada Life (Canadian business)	33,623	67,903,832	8,980	17,640,532	462	1,830,200	3,766,129	43,065	91,140,693
Canadian Guardian Life	309	215,510	143	110,733	121	107,050	None.	573	433,293
Confederation (Canadian business)	20,964	31,882,175	9,271	12,868,790	1,365	3,002,586	242,763	31,600	47,996,314
Continental Life	3,427	4,179,512	1,572	1,819,971	179	368,400	None.	5,178	6,367,883
Crown Life	2,761	4,408,023	922	1,394,675	150	449,581	None.	3,833	6,252,279
Dominion Life	3,836	6,268,894	3,271	4,269,857	30	156,000	24,015	7,137	10,718,766
Excelsior (Ordinary	7,466	9,624,315	3,005	3,634,332	173	432,900	3,504	10,644	13,695,101
Excelsior (Monthly	398	60,677	330	29,928	None.	None.	None.	728	90,605
Federal (Canadian business)	11,805	16,161,987	2,887	3,794,846	761	1,775,683	6,505	15,453	21,739,021
Great-West (Canadian business)	23,317	44,128,750	4,845	7,174,991	1,478	4,722,633	39,446	29,638	56,065,820
Home Life	3,268	4,212,627	1,221	1,456,523	138	203,541	None.	4,627	5,872,691
Imperial Life (Canadian business)	10,912	20,288,865	3,864	7,002,403	293	1,444,349	6,880	15,069	28,742,497
London Life (Ordinary	1,781	1,505,174	7,009	7,239,598	141	256,115	297	8,931	9,001,184
London Life (Industrial	26,374	3,138,718	54,347	4,679,410	1,746	46,581	None.	82,467	7,864,709
Manufacturers (Canadian business)	23,486	32,544,053	6,293	8,856,605	805	1,821,319	54,755	30,584	43,276,732
Monarch Life	1,176	2,882,246	73	152,000	16	55,500	None.	1,265	3,009,746
Mutual Life of Canada (Canadian business)	26,621	43,124,202	13,061	19,363,967	700	1,854,950	None.	40,382	64,343,119
National Life of Canada (Canadian business)	5,091	8,209,346	1,370	1,744,015	715	2,319,097	105	7,176	12,272,563
North American (Canadian business)	16,757	24,345,052	7,448	9,533,661	2,043	4,130,501	911,320	26,248	38,920,534
Northern Life	4,032	5,001,741	1,488	1,791,798	84	216,000	60	5,604	7,009,599
Royal Guardians	2,393	3,723,175	1	500	None.	None.	None.	2,394	3,723,675
Royal Victoria	2,619	3,539,648	732	884,937	110	224,500	None.	3,461	4,649,085
Sovereign Life	1,076	2,228,846	307	456 156	60	216,500	None.	1,443	2,901,502
Subsidiary High Court of the A.O.F.	1,923	1,702,556	205	185,300	1	1,000	4,173	2,129	1,893,029
Sun Life (Canadian business) (Ordinary	32,581	50,004,737	12,318	17,259,270	122	273,290	669,028	45,021	68,206,325
Sun Life (Canadian business) (Thrift	1,712	259,010	4,761	630,355	1,047	141,718	None.	7,520	1,031,083
Travellers Life of Canada	105	300,500	16	35,000	17	143,700	None.	138	479,200
Union Life (Ordinary	1,306	1,119,430	2,192	1,382,727	16	20,480	None.	3,514	2,522,637
Union Life (Industrial	62,502	8,167,415	25,238	2,037,896	32,091	5,356,851	None.	119,831	15,612,165
	333,619	401,051,016	177,170	137,480,826	44,864	31,571,028	5,728,980	555,653	575,831,850
British Companies.									
Commercial Union	161	565,615	34	121,831	1	973	64,266	199	752,685
Edinburgh Life	38	56,313	1	973	None.	None.	20,560	39	77,846
Life Associntion of Scotland	384	600,091	8	8,983	1	268	189,703	393	805,042

Liverpool and London and Globe	61	68,034	10	20,587	None.	None.	34,824	71	123,445
London and Lancashire Life	2,704	5,780,978	3,741	5,928,047	98	382,236	129,955	6,543	12,221,216
London Assurance	5	17,520	None.	None.	None.	None.	None.	5	17,520
North British and Mercantile	259	497,916	74	144,923	2	30,000	139,775	335	812,614
Norwich Union Life	98	84,862	5	7,703	None.	None.	12,943	103	105,508
Phœnix Assurance Co	1,576	4,165,701	365	1,157,623	5	21,500	410,513	1,946	5,755,337
Royal	1,288	2,909,953	618	1,134,887	41	163,500	112,205	1,947	4,320,545
* Scottish Amicable	42	103,786	None.	None.	None.	None.	11,730	42	115,516
Scottish Provident	27	48,010	None	None.	None.	None.	30,522	27	78,532
Standard	5,893	12,385,761	5,253	8,404,075	307	1,466,476	887,877	11,453	23,144,189
Star	128	203,472	89	97,674	None.	None.	26,641	217	327,787
	12,667	27,494,012	10,198	17,027,306	455	2,064,953	2,071,514	23,320	48,657,785
American Companies.									
Ætna Life	4,012	5,056,338	6,236	9,939,303	2,310	4,464,984	32	12,558	19,460,657
Connecticut Mutual	544	936,556	None.	None.	None.	None.	None.	514	936,556
Equitable	7,710	16,192,553	1,950	3,340,511	395	1,080,125	195,257	10,055	20,808,446
Germania	88	133,782	53	98,951	None.	None.	1,971	141	234,704
Metropolitan (Ordinary	13,315	17,625,535	16,142	10,592,259	600	677,568	24,189	30,057	28,949,551
Metropolitan (Industrial	144,785	21,245,829	233,425	24,679,887	5,718	273,343	None.	383,928	46,199,059
Mutual Life of New York	11,958	23,310,523	2,769	4,586,548	400	1,979,837	371,545	15,127	30,248,153
National Life of the United States	65	48,155	None.	None.	None.	None.	None.	65	48,155
New York Life	21,268	38,438,591	6,045	9,421,066	1,008	2,497,273	148,786	28,321	50,505,716
North-western Mutual	147	172,681	1	1,000	None.	None.	None.	148	173,681
Phœnix Mutual	432	392,143	3	293	4	6,000	None.	439	398,436
Provident Savings	900	1,428,861	250	416,498	366	782,564	None.	1,516	2,627,923
Prudential (Ordinary	5,646	6,111,380	2,213	1,963,607	317	680,683	1,768	8,176	8,757,438
Prudential (Industrial	68,652	8,655,502	23,331	2,732,618	None.	None.	None.	91,983	11,388,120
State Life	190	1,041,500	19	60,000	20	412,127	None.	229	1,516,627
Travelers	2,463	6,446,943	1,141	3,004,245	859	2,300,067	5,967	4,463	11,757,222
Union Mutual	3,482	5,143,483	1,141	1,716,686	67	407,663	113,243	4,690	7,381,075
United States	390	648,603	165	283,186	157	473,557	3,489	712	1,408,835
	286,047	153,031,958	294,884	72,836,658	12,221	16,035,791	866,247	593,152	242,770,654

RECAPITULATION.

Canadian Companies	333,619	401,051,016	177,170	137,480,826	44,861	31,571,028	5,728,980	555,653	575,831,850
British Companies	12,667	27,494,012	10,198	17,027,306	455	2,064,953	2,071,514	23,320	48,657,785
American Companies	286,047	153,031,958	294,884	72,836,658	12,221	16,035,791	866,247	593,152	242,770,654
	632,333	581,576,986	482,252	227,344,790	57,510	49,671,772	8,666,741	1,172,125	867,260,289

ASSESSMENT SYSTEM.

ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1910.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force	Number of Certificates become Claims.	Amount become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
CANADIAN COMPANIES.	$		$		$		$	$	$	$
Catholic Mutual Benefit Association	419,241	2,473	2,200,500	22,861	28,320,500	209	313,000	345,988	16,020	None.
Commercial Travellers Mutual Benefit Society	35,791	214	214,000	2,118	2,117,000	29	29,000	28,000	2,000	None.
Independent Order of Foresters (Can. Business)	1,631,685	10,845	9,797,174	96,048	93,651,601	858	1,105,966	1,100,220	178,182	9,503
Woodmen of the World	162,986	1,805	1,481,750	12,045	12,593,093	76	88,500	100,632	16,938	None.
Totals for 1910	2,249,703	15,337	13,693,424	133,072	136,682,194	1,172	1,536,466	1,574,840	213,140	9,503
Totals for 1909	2,272,075	9,903	7,677,750	128,771	130,854,810	1,187	1,557,289	1,573,800	251,871	4,500

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

Life and Endowment Department.

	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force	Net Amount become Claims.	Claims Paid.	Unsettled Claims Including Disability.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
In Canada	1,631,747	10,845	9,797,174	96,048	93,651,601	1,105,966	1,100,220	178,182	9,503
In other Countries	2,482,076	15,876	10,998,140	140,461	146,519,388	1,424,673	1,389,339	244,348	16,260
Totals	4,113,823	26,721	20,795,314	236,509	240,170,989	2,530,639	2,489,559	422,530	25,763

Sick and Funeral Department.

In Canada	234,674	7,640	.....	42,801	.....	197,741	189,960	33,804	1,680
In other Countries	71,827	2,998	.....	14,213	.....	58,625	56,713	16,535	464
Totals	306,501	10,638	.....	57,014	.....	256,366	246,673	50,339	2,144

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan.

CANADIAN COMPANIES—ASSETS, 1910.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Bonds and Debentures.	Stocks.	Cash on hand and in Banks.	Interest and Rents due and Accrued.	Due from Members.	Other Assets.	Total Assets.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	Feb 10, 1880	None.	27,000 00	None.	332,329 81	None.	182,345 47	7,337 42	64,236 34	2,940 99	616,190 03
Commercial Travellers Mutual Benefit Society	July 1881	None.	13,690 00	None.	33,528 74	None.	8,515 18	238 04	None.	330 00	56,301 96
Independent Order of Foresters	" 1881	758,403 91	6,900,209 58	1,265,711 00	6,713,843 22	562,520 00	272,989 51	131,808 96	1,623 37	32,803 77	16,639,913 32
Woodmen of the World	" 1903	None.	160,939 40	50,000 00	91,256 61	None.	7,028 56	5,527 07	22,895 10	300 00	337,946 74
Totals		758,403 91	7,101,838 98	1,315,711 00	7,170,958 38	562,520 00	470,878 72	144,911 49	88,754 81	36,374 76	17,650,352 05

ASSESSMENT SYSTEM.

Amounts of Life Insurance terminated in Natural Course or by Surrender and Lapse, among Assessment Life Companies in Canada, during the year 1910.

Companies.	Amount terminated by		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
Canadian Companies.	$	$	$
Catholic Mutual Benefit Association	313,000	656,000	969,000
Commercial Travellers Mutual Benefit Society	29,000	83,000	112,000
Independent Order of Foresters (Canadian business)	919,675	7,322,759	8,242,434
Woodmen of the World	88,500	716,750	805,250
Totals for 1910	1,350,175	8,778,509	10,128,684
Totals for 1909	1,362,321	13,850,457	15,212,778

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—LIABILITIES, 1910.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities, not including Reserve.
	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	16,019 61	None.	5,627 33	21,646 94
Commercial Travellers Mutual Benefit Society	2,000 00	None.	637 30	2,637 30
*Independent Order of Foresters	500,774 78	3,484 56	820,827 17	1,325,086 51
Woodmen of the World	16,938 09	None.	194 55	17,132 64
Totals	535,732 48	3,484 56	827,286 35	1,366,503 39

INCOME, 1910.

—	Assessments	Fees and Dues.	Interest.	Other Receipts.	Total Income.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	385,330 93	33,910 39	13,189 10	802,86	433,233 28
Commercial Travellers Mutual Benefit Society	31,508 55	4,282 00	2,399 73	38 75	38,229 03
*Independent Order of Foresters	4,155,038 18	265,285 83	690,905 82	8,117 67	5,119,347 50
Woodmen of the World	141,019 82	21,903 75	14,511 38	62 00	177,496 95
Totals	4,712,897 48	325,381 97	721,006 03	9,021 28	5,768,306 76

EXPENDITURE, 1910.

—	Paid to Members.	General Expenses.	Total Expenditure.	Excess of Income over Expenditure.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	345,987 85	50,539 03	396,526 88	38,706 40
Commercial Travellers Mutual Benefit Society	28,000 00	4,326 07	32,326 07	5,902 96
*Independent Order of Foresters	2,736,232 12	511,427 55	3,247,659 67	1,871,687 83
Woodmen of the World	100,631 99	32,382 16	133,014 15	44,482 80
Totals	3,210,851 96	598,674 81	3,809,526 77	1,958,779 99

*Including the sickness and funeral department.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, 1910, as at September 8, 1911.

Name of Company.	Chief Agent to receive Process	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Acadia Fire Insurance Company	R. K. Elliot, Secretary, Halifax, N.S.	60,000	57,953	Fire.
The Ætna Insurance Co., Hartford, Connecticut	F. W. Evans, General Agent, Montreal	262,793	245,028	Fire and Automobile.
The Ætna Life Insurance Co., Hartford, Connecticut	F. H. Christmas, Chief Agent, Montreal	4,973,780	4,616,650	Life.
The Allinnce Assurance Company, Limited	T. D. Belfield, Chief Agent, Montreal.	367,433	303,777	Fire, Accident, Sickness, and Guarantee.
The American and Foreign Marine Insurance Company	Robert J. Dale, Chief Agent, Montreal	25,000	25,000	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The American Surety Company of New York	W. H. Hall, Chief Agent, Toronto	100,000	99,500	Guarantee
The Anglo-American Fire Insurance Company	H. H. Beck., Manager, Toronto	51,120	50,583	Fire.
The Atlas Assurance Company, Limited.	Matthew C. Hinshaw, Chief Agent, Montreal.	376,333	376,187	Fire.
The Boiler Inspection and Insurance Company of Canada	H. N. Roberts, Secretary, Toronto.	95,074	90,570	Steam Boiler.
The British America Assurance Company	P. H. Sims., Secretary, Toronto.	62,400	58,520	Fire.
The British Columbia Life Assurance Company.	Frederick W. Law, Secretary, Vancouver	55,000	54,164	Life.
The British and Foreign Marine Insurance Co., Limited	Robert J. Dale, Chief Agent, Montreal	117,000	111,150	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Caledonian Insurance Company	Lansing Lewis, Manager, Montreal	366,459	348,380	Fire.
The Canada Accident Assurance Company	T. H. Hudson, Secretary, Montreal	91,035	87,418	Accident, Sickness, Plate Glass and Guarantee.
The Canada Life Assurance Company	Hon. Geo. A. Cox, President, Toronto	61,000	57,950	Life.
The Canada National Fire Insurance Company	W. T. Alexander, Managing Director, Winnipeg	55,000	52,250	Fire.
The Canada Weather Insurance Company	Geo. W. Hunt, Chief Agent, Toronto	21,000	20,719	Insurance against injury to property, caused by cyclones, tornadoes, windstorms, frost or hail, except with respect to property in transit on water.
The Canadian Casualty and Boiler Insurance Company	C. Norie-Miller, Manager, Toronto	55,000	52,500	Accident, Sickness and Steam Boiler.
The Canadian Fire Insurance Company	R. T. Riley, Chief Agent, Winnipeg	70,000	66,500	Fire.
The Canadian Railway Accident Insurance Company	John Emo, Chief Agent, Ottawa	40,380	38,466	Accident and Sickness.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Continued.*

Name of Company.	Chief Agent to receive Process	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Central Canada Manufacturers Mutual Fire Insurance Company	B. L. Anderson, Secretary, Toronto	54,000	51,300	Fire.
The Commercial Union Ass. Co., Limited, London, Eng.	James McGregor, Chief Agent, Montreal	1,269,327	1,202,371	Fire and Life.
The Confederation Life Association	J. K. Macdonald, Managing Director, Toronto.	85,367	75,847	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.	Dewar & Bethune, Chief Agents, Ottawa	125,000	123,950	Fire.
The Continental Insurance Company	Joseph Rowat, Chief Agent, Montreal	53,000	52,742	Fire.
The Continental Life Insurance Company	Geo. B. Woods, President, Toronto	55,000	52,443	Life.
The Crown Life Insurance Company	William Wallace, General Manager, Toronto	69,368	67,246	Life.
The Dominion Fire Insurance Company	Robt. F. Massie, President, Toronto	54,965	50,961	Fire.
The Dominion Guarantee Company, Limited	Charles W. Hagar, General Manager, Montreal	28,000	25,603	Burglary.
The Dominion Life Insurance Company	Thos. Hilliard, President, Waterloo, Ont.	59,153	56,812	Life.
The Dominion of Canada Guarantee and Accident Insurance Company	Charles A. Withers, Manager, Toronto	200,740	185,682	Guarantee, Accident, Sickness, Burglary and Plate Glass.
The Employers' Liability Assurance Corporation, Limited.	Richard I. Griffin, Chief Agent, Montreal	655,545	621,276	Fire, Accident, Guarantee and Sickness.
*The Equitable Life Assurance Society of the United States	Sergeant P. Stearns, Manager, Montreal	2,222,270	2,050,982	Life.
The Equity Fire Insurance Company of Canada	Wm. G. Brown, Manager, Toronto	55,333	53,069	Fire.
The Excelsior Life Insurance Company	Edwin Marshall, General Manager, Toronto	51,000	52,300	Life.
Factories Insurance Company	Burnett, Ormsby and Clapp, Limited, Chief Agents, Toronto	57,000	51,307	Fire.
The Federal Life Assurance Company of Canada	David Dexter, President, Hamilton	78,092	73,889	Life.
The Fidelity and Casualty Company of New York	Bartholomew Minehan, Chief Agent, Toronto.	132,000	119,394	Burglary, Accident, Sickness, Steam Boiler and Plate-Glass.
The Fidelity-Phenix Fire Insurance Company of New York.	A. M. M. Kirkpatrick, Chief Agent, Toronto	270,300	254,495	Fire and Tornado.
The General Accident Assurance Company of Canada	C. Norie-Miller, Secretary, Toronto	44,266	42,037	Accident and Sickness.
The General Accident Fire and Life Assurance Corporation, Limited	Thomas H. Hall, Chief Agent, Toronto	216,657	208,619	Fire.
The General Animals Insurance Company of Canada	R. A. Leduc, Chief Agent, Montreal	11,000	10,450	Live Stock.
The German-American Insurance Company	Esinhart & Evans, Chief Agents, Montreal	291,407	269,578	Fire.
The Germania Life Insurance Company	C. R. G. Johnson, Chief Agent, Montreal.	172,333	168,583	Life.
The Great-West Life Assurance Company	J. H. Brock, Managing Director, Winnipeg, Man	60,000	57,000	Life.
The Guarantee Company of North America	Edward Rawlings, President, Montreal	59,400	56,550	Guarantee.

*This Company has also $3,734,775 vested in Canadian Trustees under the Insurance Act.

The Guardian Assurance Company, Limited, London, Eng.	Hugh M. Lambert, Chief Agent, Montreal	606,133	565,512	Fire.
The Hartford Fire Insurance Company, Hartford, Conn.	Peter A. McCallum, Chief Agent, Toronto	640,073	606,289	Fire, Inland Transportation, Cyclone or Tornado, Sprinkler Leakage and "Insurance against loss or damage to Automobiles by Accident, Burglary or Theft."
The Hartford Steam Boiler Inspection and Insurance Co.	N. H. Roberts, Chief Agent, Toronto	45,000	36,765	License restricted to guaranteeing the policy contracts of the Boiler Inspection and Insurance Company of Canada.
The Home Life Association of Canada	J. K. McCutcheon, Managing Director, Toronto	53,500	51,976	Life.
The Home Insurance Company	F. W. Evans, Chief Agent, Montreal	389,333	362,622	Fire, Automobile and Tornado
The Hudson Bay Insurance Company	Charles E. Berg, Manager, Vancouver	65,976	63,337	Fire and Hail.
The Imperial Guarantee and Accident Insurance Company of Canada	E. Willans, Secretary, Toronto	111,000	106,200	Guarantee, Accident, Sickness Burglary and Plate Glass.
The Imperial Life Assurance Company of Canada	J. K. Pickett, Manager, Toronto	243,296	231,642	Life.
The Insurance Company of North America, Philadelphia, Pa	Robt. Hampson & Son, Ltd., Chief Agts., Montreal	308,080	287,724	Fire and Inland Transportation
The International Casualty Company	H. N. Galer, Chief Agent, Vancouver	20,000	19,000	Accident, Sickness and Automobile (limited to the Province of British Columbia).
The International Fidelity Insurance Co.	Neil Sinclair, Chief Agent, Toronto	5,000	5,000	Guarantee Insurance, restricted to employees of Singer Sewing Machine Co.
The Law Union and Rock Insurance Co., Limited	J. E. E. Dickson, Manager for Canada, Montreal	264,400	231,019	Fire, Accident and Sickness.
The Liverpool and London and Globe Insurance Company Liverpool, Eng.	J. Gardner Thompson, Mgr. for Canada, Montreal	1,182,783	1,148,223	Fire and Life.
The Lloyds Plate Glass Insurance Co., New York	J. Carl Reed, Le Grand Reed, Geo. B. Shaw and Chas. B. McNaught, Chief Agts., Toronto.	113,900	109,209	Plate-Glass.
The London Assurance	W. Kennedy, W. B. Colley, Joint Chief Agents, Montreal	209,583	201,233	Fire and Life.
The London Guarantee and Accident Co., Limited	D. W. Alexander, Manager for Canada, Toronto	217,540	210,244	Guarantee, Burglary, Accident and Sickness.
The London and Lancashire Fire Ins. Co., Liverpool, Eng.	Alfred Wright, Chief Agent, Toronto	480,383	453,451	Fire.
The London and Lancashire Guarantee and Accident Co. of Canada	Alexander MacLean, Secretary, Toronto	88,634	87,575	Guarantee, Accident, Sickness and Plate-Glass
*The London and Lancashire Life and General Assurance Association, Limited	Alexander Bissett and Leonard Atkins, Chief Agents, Montreal	138,500	131,001	Life.
The London and Lancashire Plate Glass and Indemnity Company of Canada	Alex. MacLean, Chief Agent, Toronto	31,633	31,633	Burglary.
The London Mutual Fire Ins. Co. of Canada	David Weismiller, President, Toronto, Ont.	61,500	58,482	Fire.

*This Company has also $2,908,950 vested in Canadian Trustees under the Insurance Act.

LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Concluded.*

Name of Company.	Chief Agent to receive Process	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par	Accepted Value.	
		$	$	
The London Life Insurance Co.	J. G. Richter, Manager, London, Ont.	60,000	53,095	Life.
The Lumber Insurance Company of New York	E. D. Hardy, Chief Agent, Ottawa	107,000	100,405	Fire.
The Manitoba Assurance Company	J. Gardner Thompson, Managing Director, Montreal.	54,867	52,294	Fire.
The Manufacturers Life Insurance Co.	G. A. Somerville, General Manager, Toronto	197,177	185,229	Life.
The Marine Insurance Co., Limited	W. J. G. Thompson, Chief Agent, Halifax	126,533	105,850	Automobile and Inland Transportation.
The Maryland Casualty Co., Baltimore, Md	J. William Mackenzie, Chief Agent, Toronto	270,707	253,561	Accident, Sickness, Burglary, Guarantee, Plate Glass and Steam Boiler.
The Mercantile Fire Insurance Company	Alfred Wright, Secretary, Toronto	157,872	144,929	Fire.
*The Metropolitan Life Insurance Co., New York	John Tilton, Chief Agent, Ottawa	6,091,472	5,631,359	Life.
The Monarch Life Assurance Company	J. W. W. Stewart, Managing Director, Winnipeg	56,454	50,521	"
The Montreal-Canada Fire Insurance Company	A. Champagne, President, Montreal	60,000	57,000	Fire.
The Mutual Life Assurance Co. of Canada	Geo. Wegenast, Managing Director, Waterloo	114,000	109,013	Life.
†The Mutual Life Insurance Co. of New York	Fayette Brown, Manager, Montreal	2,965,227	2,853,591	"
The National Fire Insurance Co. of Hartford	Smith, Mackenzie & Hall, Chief Agents, Toronto	275,000	262,556	Fire and Tornado.
The National Life Assurance Co. of Canada	A. J. Ralston, Chief Agent, Toronto	55,000	53,500	Life.
The National Surety Company	Harry W. Crossin, Chief Agent, Toronto	54,000	52,506	Guarantee.
The National Provincial Plate Glass Insurance Co., Limited	J. H. Ewart, Chief Agent, Toronto	12,167	10,118	Plate Glass.
National Union Fire Insurance Co. of Pittsburgh, Pa	Arthur P. Rainey, Chief Agent, Winnipeg	54,333	51,424	Fire.
††The New York Life Insurance Co.	Percy V. Raven, Chief Agent, Montreal	6,109,517	5,699,228	Life.
The New York Plate Glass Insurance Co.	Gustave Fauteux, Chief Agent, Montreal	35,467	31,006	Plate Glass.
The North American Life Assurance Co.	L. Goldman, Managing Director, Toronto	61,200	57,950	Life.
The North British and Mercantile Ins. Co., London, Eng.	Randall J. Davidson, Manager, Montreal	1,228,333	1,153,280	Fire and Life.
The North Empire Fire Insurance Company	Donald H. McDonald, President, Winnipeg, Man.	57,516	55,171	Fire.
The Northern Assurance Co., Ltd.	Robt. W. Tyre, Manager, Montreal	507,600	451,390	"
The Northern Life Assurance Company of Canada	John Milne, Managing Director, London, Ont	67,107	64,204	Life.
The Norwich Union Fire Insurance Society, Norwich, Eng.	John B. Laidlaw, Chief Agent, Toronto	530,700	488,305	Fire.

*This Company has also $2,557,717 vested in Canadian Trustees under the Insurance Act. †This Company has also $4,344,130 vested in Canadian Trustees under the Insurance Act. ††This Company has also $3,163,320 vested in Canadian Trustees under the Insurance Act.

The Norwich Union Life Insurance Society	John B. Laidlaw, Chief Agent, Toronto	72,780	68,910	Life.
The Nova Scotia Fire Insurance Company	Arthur C. Baillie, Manager, Halifax, N.S.	53,000	50,779	Fire.
The Occidental Fire Insurance Company	A. F. Kempton, Secretary, Wawanesa, Man.	55,000	54,175	"
The Ocean Accident and Guarantee Corporation, Limited	Charles H. Neely, Manager, Toronto	478,133	420,603	Accident, Sickness, Guarantee and Plate Glass.
The Ocean Marine Insurance Co., Limited	Robt. Hampson & Son, Limited, Chief Agents, Montreal	122,640	121,725	Insuring postal and express packages in transit in Canada
The Ontario Fire Insurance Company	Robert Thomson and Percy W. Thomson, General Managers, St. John, N.B.	50,500	50,149	Fire.
The Pacific Coast Fire Insurance Co.	Thomas W. Greer, General Manager, Vancouver	58,109	50,985	"
The Phœnix Insurance Co., Hartford, Conn.	J. W. Tatley, Chief Agent, Montreal	284,000	268,952	"
‡The Phœnix Assurance Co., Limited	R. MacD. Paterson and J. B. Paterson, General Agents, Montreal	1,272,240	1,162,424	Fire and Life.
The Protective Association of Canada	Eugene E. Gleason, Secretary, Granby, Que.	18,000	15,344	Accident and Sickness restricted to members of the Masonic Order within Canada, and limited in amount as provided in the Association's Act of incorporation.
The Provident Savings Life Assurance Society of New York	J. S. Lovell, Chief Agent, Toronto	457,722	434,750	Life.
Provincial Insurance Company, Limited	Willis, Faber & Co. of Canada, Limited, Chief Agents, Montreal	120,207	101,307	Fire.
The Prudential Insurance Co. of America	Charles G. McAron, Chief Agent, Montreal	720,000	702,909	Life.
The Quebec Fire Assurance Co.	Colin E. Sword, Secretary, Quebec	148,760	145,526	Fire.
The Queen Insurance Co. of America, New York	William MacKay, Chief Agent, Montreal	554,483	521,654	"
The Railway Passengers Assurance Company	Frank H. Russell, Chief Agent, Toronto	128,967	106,750	Guarantee, Accident, Sickness
The Reliance Mutual Life Assurance Society, London, Eng.	John B. Laidlaw, Chief Agent, Toronto	109,500	96,133	Life. [and Plate Glass.
de Rimouski: La Compagnie d'Assurance contre l'incendie	Napoleon Bernier, Secretary, Rimouski, P.Q.	55,000	51,680	Fire.
The Royal Guardians	A. T. Patterson, Supreme Secretary, Montreal.	98,482	94,578	Life and Sickness.
The Royal Insurance Co., Limited, Liverpool, Eng.	William MacKay, Chief Agent, Montreal	1,531,427	1,472,483	Fire and Life.
The Royal Exchange Assurance	Arthur Barry, Chief Agent, Montreal	121,667	100,070	Fire.
The Scottish Union and National Insurance Co., Edinburgh, Scotland	Esinhart & Evans, Chief Agents, Montreal	326,310	291,243	"
The Security Life Insurance Company of Canada	James E. Wilder, President, Montreal	57,000	51,108	Life.
The Sovereign Fire Assurance Co., of Canada	H. S. Wilson, Managing Director, Toronto	57,500	50,786	Fire.
The Sovereign Life Assurance Co., of Canada	Thomas Allen, Chief Agent, Toronto	52,000	50,000	Life.
The Springfield Fire and Marine Insurance Co.	Joseph Murphy, Chief Agent, Toronto	185,000	173,279	Fire, Tornado and Sprinkler
*The Standard Life Assurance Co.	D. M. McGoun, Manager, Montreal	6,156,825	5,828,613	Life. [Leakage.
The State Life Insurance Co., Indianapolis, Ind.	W. H. Hunter, Chief Agent, Toronto	127,000	121,141	"
The Star Life Assurance Society	Alf. W. Briggs, Chief Agent, Toronto	218,513	199,820	"
The St. Paul Fire and Marine Insurance Co.	Robt. J. Dale, Chief Agent, Montreal	171,000	159,794	Fire, Inland Transportation, Tornado and Automobile.
The Sterling Accident and Guarantee Co. of Canada	Robert Thomson and Percy W. Thomson, Managers, St. John, N.B.	39,333	32,250	Accident and Sickness.
The Sun Insurance Office, London, Eng.	H. M. Blackburn, Chief Agent, Toronto	410,364	382,657	Fire.
The Sun Life Assurance Co. of Canada	R. Macaulay, President, Montreal	64,000	60,800	Life.

*This Company has also $1,059,530 vested in Canadian Trustees under the Insurance Act.
‡This Company has also $1,536,625 vested in Canadian Trustees under the Insurance Act.

LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Concluded.*

Name of Company.	Chief Agent to received Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Supreme Court of the Independent Order of Foresters	Elliot G. Stevenson, Supreme Chief Ranger, Toronto	100,000	100,000	Life, Disability and Sickness Ins. on the Assessment Plan.
The Subsidiary High Court of the Ancient Order of Foresters	William Williams, Permanent Secretary, Toronto	59,494	57,263	Life and Sickness.
The Title and Trust Company	John J. Gibson, Manager, Toronto	77,000	75,989	Title Insurance as defined in Company's Act of Incorporation.
†The Travelers Insurance Co., Hartford, Conn	Frank F. Parkins, Chief Agent, Montreal.	872,900	820,553	Life and Accident.
The Travellers' Indemnity Co., of Canada	Frank F. Parkins, Chief Agent, Montreal	81,000	79,379	Accident, Sickness, Steam-Boiler, Automobile and Plate Glass.
The Travellers Life Assurance Company of Canada	George H. Allen, Managing Director, Montreal	55,000	52,599	Life.
Underwriters at American Lloyds	W. A. Ralston, Chief Agent, Montreal	76,900	72,396	Fire and Sprinkler Leakage.
L'Union Compagnie d'Assurances contre l'incendie, Paris, France	Louis Maurice Ferrand, Chief Agent, Montreal	57,900	55,295	Fire.
The Union Mutual Life Insurance Co., Portland, Maine	Henri E. Morin, Chief Agent, Montreal	1,487,599	1,447,129	Life.
The Union Life Assurance Co	Hardy Pollman Evans, President, Toronto	55,000	51,274	"
The United States Fidelity and Guaranty Co., Baltimore, Md	Arthur E. Kirkpatrick, Chief Agent, Toronto	200,000	183,745	Guarantee, Accident, Sickness, Burglary, Plate Glass and Steam Boiler.
The United States Life Insurance Co., New York	Lewis A. Stewart, Chief Agent, Toronto	304,073	276,332	Life.
The Western Assurance Co	W. B. Meikle, Managing Director, Toronto	63,553	60,896	Fire and Inland Transportation
The Yorkshire Insurance Co., Limited	P. M. Wickham, Chief Agent, Montreal	356,697	347,109	Fire, Live Stock, Accident, Sickness and Plate Glass.

†This Company has also $2,000,000 vested in Canadian Trustees under the Insurance Act.

THE following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 102 of the Insurance Act, 1910, to transact all business connected with policies existing at March 31, 1878, and their deposits are applicable to those policies, subject to the provisions of the Statutes in that behalf.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
		$	$	
The Connecticut Mutual Life Insurance Company, Hartford, Cona	F. W. Evans, General Agent, Montreal	111,500	106,500	Life.
The Edinburgh Life Assurance Company	F. W. Kingstone, Chief Agent, Toronto	95,667	93,317	"
The Life Association of Scotland	Charles M. Holt, Attorney, Montreal	175,930	153,599	"
The National Life Insurance Company of the U. S. of America	Charles Powis, Chief Agent, Hamilton	60,000	58,200	"
The Northwestern Mutual Life Insurance Company, Milwaukee, Wis	William Angus, Attorney, Montreal	100,000	100,000	"
The Phœnix Mutual Life Insurance Company, Hartford, Conn	C. R. G. Johnson, Chief Agent, Montreal	130,280	130,125	"
The Scottish Amicable Life Assurance Society	Charles J. Fleet, Attorney, Montreal	148,000	141,850	"
The Scottish Provident Institution	John H. Dunlop, Attorney, Montreal	91,000	86,450	"

The EMPIRE ACCIDENT AND SURETY COMPANY is now in liquidation, a Winding-up Order having been made on 16th May, 1908. The London and Western Trusts Company of London, Ontario, has been appointed Liquidator.

The GERMAN AMERICAN INSURANCE COMPANY and the ROCHESTER GERMAN INSURANCE COMPANY have been amalgamated to form a new company of the same name as the former. The deposits of the two old companies have been merged and placed to the credit of the new company.

The liquidation proceedings of the MUTUAL RESERVE LIFE INSURANCE COMPANY which commenced on 18th February, 1908, have been completed and by an order of the Court dated 7th July, 1911, the liquidator, Mr. E. R. C. Clarkson, Toronto, was discharged.

The business of the ONTARIO ACCIDENT INSURANCE COMPANY has been reinsured with the LONDON & LANCASHIRE GUARANTEE & ACCIDENT INSURANCE COMPANY OF CANADA as from 31st July, 1908. This Company is also in liquidation, a Winding-up Order having been made on 6th August, 1908, and Mr. Geoffrey T. Clarkson appointed Liquidator.

The PHENIX INSURANCE COMPANY OF BROOKLYN has been merged in the FIDELITY-PHENIX FIRE INSURANCE COMPANY OF NEW YORK and its business in Canada is now transacted by the latter company.

The license of the RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY expired on August 1st, 1910, and has not been renewed. Its outstanding policies have been reinsured with the UNION ASSURANCE SOCIETY merged in the COMMERCIAL UNION ASSURANCE CO., LTD. Securities to the par value of $5,000 are held by the Receiver General to cover outstanding claims. The remainder of the deposit has been released to the Company.

The license of the CANADIAN GUARDIAN LIFE INSURANCE COMPANY expired on the 1st May, 1911, and has not been renewed. On that date there was issued to the Company, a modified license under the provisions of Section 41 of the Insurance Act, 1910, permitting it to transact business relating to its existing contracts, but prohibiting the transaction of any new business.

The business of the DOMINION PLATE GLASS INSURANCE COMPANY has been reinsured with the LLOYDS PLATE GLASS INSURANCE COMPANY OF NEW YORK, and hte former company is giving the notice necessary for the release of its deposit which is still in the hands of the Receiver General

The Eastern Canada Manufacturers Mutual Fire Insurance Company has reinsured all its outstanding risks with the Central Canada Manufacturers Mutual Fire Insurance Company and its deposit has been released.

The business of the Royal Victoria Life Insurance Company of Canada has been reinsured in the Sun Life Assurance Company of Canada and its deposit has been released to the latter Company.

The following Insurance Companies are registered under the Insurance Act, 1910, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan:—

Name of Company.	Chief Agent to receive Process.
*c*The Canadian Order of the Woodmen of the World	Clair Jarvis, Chief Agent, London, Ont.
The Commercial Travellers' Mutual Benefit Society	Etta M. Rowley, Secretary, Toronto.
*c*The Grand Council of the Catholic Mutual Benefit Association of Canada	John J. Behan, Chief Agent, Kingston, Ont.

c. This Order is also authorized to transact the business of Sickness Insurance.

STATEMENTS

OF

LIFE INSURANCE COMPANIES

LIST OF COMPANIES LICENSED UNDER THE INSURANCE ACT, 1910, TO TRANSACT IN CANADA THE BUSINESS OF LIFE INSURANCE DURING THE YEAR ENDED DECEMBER 31, 1910.

Ætna Life Insurance Company.
The Canada Life Assurance Company.
The Canadian Guardian Life Insurance Company.
Commercial Union Assurance Company (Limited).
Confederation Life Association.
*The Connecticut Mutual Life Insurance Company.
The Continental Life Insurance Company.
The Crown Life Insurance Company.
The Dominion Life Assurance Company.
*The Edinburgh Life Assurance Company.
The Equitable Life Assurance Society of the United States.
The Excelsior Life Insurance Company.
The Federal Life Assurance Company of Canada.
The Germania Life Insurance Company.
The Great-West Life Assurance Company.
The Home Life Association of Canada.
The Imperial Life Assurance Company of Canada.
*The Life Association of Scotland.
The Liverpool and London and Globe Insurance Company.
The London and Lancashire Life and General Assurance Association (Limited).
The London Assurance.
The London Life Insurance Company.
The Manufacturers Life Insurance Company.
The Metropolitan Life Insurance Company.
The Monarch Life Assurance Company.
The Mutual Life Assurance Company of Canada.
The Mutual Life Insurance Company of New York.
The National Life Assurance Company of Canada.
*National Life Insurance Company of the United States of America.
The New York Life Insurance Company.
North American Life Assurance Company.
The Northern Life Assurance Company of Canada.
North British and Mercantile Insurance Company.
*North-western Mutual Life Insurance Company.
Norwich Union Life Insurance Society.
Phœnix Assurance Company (Limited).
*Phœnix Mutual Life Insurance Company.
Provident Savings Life Assurance Society of New York.
The Prudential Insurance Company of America.
The Royal Guardians.
The Royal Insurance Company.
The Royal Victoria Life Insurance Company of Canada.
*The Scottish Amicable Life Assurance Society.
*The Scottish Provident Institution.

*The licenses of these companies expired on March 31, 1878, so far as relates to new business.

The Sovereign Life Assurance Company of Canada.
The Standard Life Assurance Company.
The Star Life Assurance Society.
The State Life Insurance Company.
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.
The Travellers Life Assurance Company of Canada.
The Union Life Assurance Company.
Union Mutual Life Insurance Company.
United States Life Insurance Company in the City of New York.
The Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada.

ÆTNA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—MORGAN G. BULKELEY. Secretary—C. E. GILBERT.
Principal Office—Hartford, Conn., U.S.
Chief Agent in Canada—T. H. CHRISTMAS. | Head Office in Canada—Montreal.

(Incorporated June 6, 1850. Commenced business in Canada, 1866.)

CAPITAL.

Amount of capital authorized	$ 5,000,000 00
Amount subscribed for and paid up in cash	2,000,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy holders on the company's policies assigned as collaterals ($572,602 of this amount belongs to policies issued subsequent to March 31, 1878)	$ 619,352 00
Premium obligations on Canadian policies in force ($2,906 of this amount belongs to policies issued subsequent to March 31, 1878)	7,640 59

Stock, bonds and debentures owned by the company and held in Canada, viz.:—

	Par value.	Cost value.	Market value.
City of Quebec Water, 1914, 5 p.c.	$ 40,000 00	$ 40,000 00	$ 39,600 00
City of London, 1917, 4½ p.c.	75,000 00	75,000 00	76,500 00
City of Ottawa Water, 1917, 5 p.c.	100,000 00	100,000 00	107,000 00
City of Ottawa, 1917, 3½ p.c.	14,000 00	13,370 00	12,300 00
Montreal Harbour, 1914-1915, 5 p.c.	60,000 00	60,000 00	61,200 00
City of Toronto, 1911, 1918, 1944, 3½ and 4 p.c.	948,866 67	890,524 89	905,066 67
Town of Mount Forest, 1916, 5 p.c.	20,000 00	20,000 00	20,600 00
City of Stratford, 1915, 5 p.c.	19,000 00	19,000 00	19,950 00
Town of Levis, 1911 to 1922, 5 p.c.	19,584 06	19,000 71	19,570 73
City of Hull, 1911, 5 p.c.	40,000 00	40,000 00	40,000 00
City of Sault Ste. Marie, 1918-1921, 5 p.c.	12,000 00	11,900 00	12,600 00
City of Brantford, 1918, 4 p.c.	100,000 00	97,500 00	98,000 00
City of Three Rivers, 1918-1958, 4½ and 5 p.c.	82,500 00	82,500 00	87,125 00
City of Victoria, 1919 and 1925, 4 p.c.	95,000 00	93,800 00	95,000 00
City of Vancouver, 1925-1930, 4 p.c. and 5 p.c.	325,000 00	319,000 00	352,000 00
City of St. Hyacinthe, 1913, 4½ p.c.	30,000 00	30,000 00	30,600 00
Town of Parkdale, 1919, 4 p.c.	20,000 00	20,000 00	20,000 00
City of St. Thomas, 1911 to 1930, 5 p.c.	88,361 49	88,361 49	91,012 33
City of Kingston, 1911-1919, 4½ p.c.	11,200 00	11,200 00	11,424 00
City of Belleville, 1930, 4½ p.c.	50,000 00	50,000 00	51,500 00
Town of Cote St. Antoine, 1932, 4 p.c.	100,000 00	98,250 00	100,000 00
Town of Galt, 1920, 4 p.c.	50,000 00	49,125 00	50,000 00
Province of New Brunswick, 1921-22, 4 p.c.	66,000 00	66,000 00	67,320 00
City of St. John, New Brunswick, 1911-46, 4 p.c.	200,126 67	198,749 76	200,126 67
City of Halifax, 1916, 4½ p.c.	100,000 00	100,000 00	102,000 00
City of Sherbrooke, 1916, 4 p.c.	75,000 00	72,750 00	75,000 00
Roman Catholic School, Montreal, 1921, 4 p.c.	85,000 00	85,000 00	85,000 00

ÆTNA LIFE—*Continued.*

Stocks, bonds and debentures—*Continued.*

	Par value.	Cost value.	Market value.
Protestant School, Montreal, 1920-22, 4 p.c.	$ 203,000 00	$ 200,687 60	$ 203,000 00
Prince Edward Island, 1916, 4 p.c.	100,000 00	97,250 00	100,000 00
Protestant Hospital for Insane, Que., 1912, 4½ p.c.	74,000 00	74,000 00	74,000 00
British Consols, 1923 or later, 2½ p.c	486,666 66	457,791 56	389,333 33
City of Montreal, 1939, 3½ p.c.	200,000 00	200,000 00	190,000 00
City of Montreal Stock, 1939, 3½ p.c.	60,000 00	60,000 00	57,000 00
Province of Quebec, 1934, 4 p.c.	97,333 33	94,899 67	97,333 34
Town of Westmount, 1938, 3½ p.c	100,000 00	100,000 00	92,000 00
City of Edmonton, 1921-1933, 4½ p.c	100,141 28	97,637 73	103,145 52
City of Winnipeg, 1912, 4 p.c.	50,000 00	49,395 00	50,000 00
United States Government, 1925, 4p.c.	100,000 00	100,000 00	115,500 00
Province of Nova Scotia, 1922, 3 p.c.	50,000 00	43,937 50	46,000 00
Village of DeLorimier, 1948, 5 p.c.	50,000 00	50,000 00	57,500 00
Town of St. Louis, 1948, 4½ p.c.	100,000 00	100,000 00	106,000 00
Town of Maisonneuve, 1949, 4½ p.c.	100,000 00	100,000 00	103,000 00
Town of Kenora, 1936, 5½ p.c.	25,000 00	25,000 00	28,750 00
Canadian Northern Railway Guaranteed, 1939, 4 p.c.	260,000 00	258,050 00	260,000 00
Totals	$4,982,780 16	$4,859,680 91	$4,903,057 59

Carried out at market value		$ 4,903,057 59
Cash in banks, viz.:—		
Dominion Bank	$ 278 23	
Bank of Toronto	522 75	
Total cash in banks		800 98
Interest due and accrued		66,227 69
Gross premiums due and uncollected on Canadian policies in force	$ 62,377 37	
Gross deferred premiums on same	25,222 04	
Total outstanding and deferred premiums	$ 87,599 41	
Deduct cost of collection at 18.02 per cent	15,785 41	
Net outstanding and deferred premiums		71,814 00
Total assets in Canada		$ 5,668,892 85

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Amount computed to cover the net present value of all Canadian policies in force		$ 940,858 00
Claims for death losses adjusted but not due, and unadjusted but not resisted (of which $2,381 accrued in previous years)	$ 10,119 00	
Claims for death losses resisted, in suit	488 00	
Claims for matured endowments adjusted but not due ($1,458 accrued in previous years)	1,803 00	
		12,410 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		829 28
Interest liability on policy loans		1,324 48
Total liabilities in respect of said policies in Canada		$ 955,421 76

*Based on American Experience Table of Mortality, with 3½ per cent interest for all non-participating policies, and on participating policies issued prior to January 1, 1901, and with 3 per cent interest for participating policies issued on and after that date.

ÆTNA LIFE—*Continued.*

LIABILITIES—*Concluded.*

Under Policies issued subsequent to March 31, 1878.

*Amount computed to cover the net present value of all Canadian policies in force		$ 4,978,880 00
Supplementary contracts not involving life contingencies		5,074 00
Claims for death losses adjusted but not due, and unadjusted but not resisted ($3,769 accrued in previous years)	$ 21,499 00	
Claims for death losses resisted, in suit	3,769 00	
Claims for matured endowments adjusted but not due, and unadjusted but not resisted (of which $807.03 accrued in previous years)	4,008 00	
		29,276 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		4,623 28
Surrender values claimable on policies cancelled		201 00
Interest liability on policy loans		14,913 32
Total liabilities in respect of said policies		$ 5,032,967 60
Total liabilities in Canada		$ 5,988,389 36

INCOME IN CANADA.

Cash received for first year premiums		$ 43,934 69
Cash received for renewal premiums		573,195 45
Renewal premiums paid by dividends		36,204 41
Total premium income		$ 653,334 55
Interest on investments		198,052 79
Interest on bank deposits		968 40
Interest on premium notes and policy loans		39,197 60
Net cash received as profit on securities sold		250 00
Total income in Canada		$ 891,803 34

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 239,896 89	
Payments on matured instalment policies	925 00	
Total amount paid for death claims (of which $15,472.07 accrued in previous years)	$ 240,821 89	
Cash paid for matured endowments (of which $3,601 accrued in previous years)	$ 355,680 00	
Total amount paid for death claims and matured endowments		$ 596,501 89

*Based on American Experience Table of Mortality, with 3½ per cent interest for entire non-participating policies, and on participating policies issued prior to January 1, 1901, and with 3 per cent interest for participating policies issued on or after that date.

ÆTNA LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Cash paid for surrendered policies	$	78,279 84
Cash dividends paid policy-holders		31,327 55
Cash dividends applied in payment of premiums		36,204 41
Total net amount paid to policy-holders	$	742,313 69
Taxes, licenses, fees or fines		10,484 10
Commissions, first year, $14,576.22; commissions, renewals, $38,077.96; agency salaries, $5,725.73; agency travelling expenses, $1,729.88		60,109 79
Miscellaneous payments, viz.:—Postage, $1,519.27; express, telegrams and telephones, $302.92; printing and stationery, $669.03; exchange, $310.88; legal expenses, $126.80; medical examiners, $3,061; advertising, $279.54; furniture and fixtures, $8; rent, fuel and light, $3,696.61; incidentals, $41.17; supplies, $1,169.93; agency expense, $45.75		11,230 90
Total expenditure in Canada	$	824,138 48

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$	4,943 84
Premium obligations received during the year		242 43
	$	5,186 27
Amount of obligations used in payment of claims	$	690 44
Amount of obligations used in purchase of surrendered policies		177 74
Amount of obligations used in payment of dividends to policy-holders		188 50
Total deductions	$	1,056 68
Balance, note assets at end of year	$	4,129 59

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	768	
Amount of said policies	$	1,590,597 24
Number of policies become claims during the year	481	
Amount of said claims		592,262 00
Number of policies in force at date	12,558	
Net amount in force at date		19,460,657 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	4,159	$ 4,977,541 00		
Endowment assurances	6,337	10,046,085 00		
All other policies	2,147	4,087,611 00		
Bonus Additions		16 87		
Total			12,643	$ 19,111,253.87

ÆTNA LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

New policies issued—

	No.	Amount.	No.	Amount.
Whole life policies	55	$ 309,474 00		
Endowment assurances	409	588,388 00		
All other policies	333	698,800 00		
			797	$ 1,596,662 00
Old policies revived			3	7,631 00
Old, changed and increased and transferred (including bonus $15.24)			70	89,028 24
Total			13,513	$ 20,804,575 11
Deduct terminated and not taken			955	1,343,918 00

In force at end of year—

Whole life policies	4,012	$5,056,338 00		
Endowment assurances	6,236	9,939,303 00		
All other policies	2,310	4,464,984 00		
Bonus Additions		32 11		
			12,558	$ 19,460,657 11

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

Terminated by death	208	$	234,546 00
" maturity	268		353,396 00
" expiry	17		31,693 00
" surrender	200		273,273 00
" lapse	178		313,236 00
" change and decrease and transfer	67		106,774 00
" not taken	17		31,000 00
Total	955	$	1,343,918 00

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, IN CANADA.

Policies in force at beginning of year	1,661	$	1,652,056 00
Policies revived or increased during the year	7		5,248 00
Policies terminated	112		96,647 00
Policies in force at date of statement	1,556		1,560,657 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER, 1910.

INCOME.

Total premium income	$ 10,684,620 92
Consideration for supplementary contracts not involving life contingencies	44,039 02
Dividends left with the company to accumulate at interest	177,315 35
Cash received for interest and for discount on claims paid in advance	4,357,647 19
Cash received for rents (including $32,500 for company's occupancy of its own buildings)	42,807 97
Total income, life department	$ 15,306,430 45

ÆTNA LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

DISBURSEMENTS.

Cash paid for losses and matured endowments	$	6,599,849 46
Cash paid annuitants		32,963 14
Premium notes and liens voided by lapse		408 27
Dividends paid policy-holders in cash		397,576 00
Dividends applied to purchase paid-up additions and annuities		3,704 21
Dividends applied to pay renewal premiums		383,287 21
Dividends left with the company to accumulate at interest		177,315 35
Surrender values paid in cash		1,673,493 51
Surrender values applied to pay new and renewal premiums		24,308 78
Surrender values applied to purchase paid-up insurance and annuities		189,775 92
Expenses of investigations and settlement of policy claims (including $2,325.52 legal expense)		2,326 52
Paid for claims on supplementary contracts not involving life contingencies		28,740 84
Dividends and interest thereon held on deposit surrendered during the year		203,914 75
Cash paid stockholders for interest or dividends		200,000 00
Commissions and bonuses to agents		912,952 17
Commuted renewal commissions		14,489 90
Taxes on real estate		13,189 77
State taxes on premiums and insurance department licenses and fees		135,067 56
All other licenses, fees and taxes		283,666 74
Rent (including $25,000 for company's occupancy of its own buildings)		71,546 17
Agency supervision, travelling and other agency expenses		56,932 85
Medical examiners' fees and inspection of risks		86,538 55
Salaries and all other compensation of officers, directors, trustees and home office employees		323,711 65
Branch office expenses, including salaries of managers and clerks		100,676 28
Gross loss on sale or maturity of stocks and bonds		44,851 75
Gross decrease in book value of real estate and bonds		1,556 64
Miscellaneous expenses		231,223 70
Total disbursements, life business	$	12,194,067 69

LEDGER ASSETS.

Book value of real estate	$	597,001 31
Mortgage loans (first liens) on real estate		46,731,662 22
Loans secured by pledge of bonds, stocks or other collaterals		1,320,470 76
Loans made to policy-holders on the company's policies assigned as collaterals		8,160,414 00
Premium notes, on policies in force		164,735 36
Book value of bonds and stocks owned absolutely		30,016,431 51
Cash on hand and in banks		3,072,191 14
Bills receivable and agents' balances		48,552 98
Total ledger assets	$	90,111,459 28

ÆTNA LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910 —*Continued.*

NON-LEDGER ASSETS.

Interest due and accrued	$ 1,702,205 71
Rents accrued	250 00
Market value of bonds and stocks over book value	2,490,236 79
Net amount of uncollected and deferred premiums	995,512 21
Gross assets	$ 95,299,663 99
Deduct assets not admitted	53,820 33
Total assets admitted, life department	$ 95,245,843 66
Total assets admitted, accident, health and liability business	5,772,299 30
Total admitted assets	$101,018,142 96

LIABILITIES.

Net reinsurance reserve, on the American Experience Table of Mortality, with 3½ and 3 per cent interest, McClintock Annuitants at 3½ per cent for annuities issued prior to 1910, British Annuitants 3 per cent and American Experience 3 per cent on business issued in 1910 original annuities	$ 82,794,149 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	296,394 00
Liability under cancelled policies upon which a surrender value may be demanded	5,860 09
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums	80,454 16
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911	130,340 78
Due and unpaid on supplementary contracts not involving life contingencies	150 00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies	1,128,783 98
Dividends left with the company to accumulate at interest, and accrued interest thereon	519,322 41
Total unsettled claims	256,361 45
Commission due to agents on premium notes when paid and other contingent commission	1,859 98
Commission to agents, due or accrued	3,702 48
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon	11,592 84
Premiums paid in advance, including surrender values so applied	21,954 99
Unearned interest and rent paid in advance	222,446 57
Special reserve in addition to reserve given above	704,525 00
Salaries, rents, office expenses, bills and accounts due or accrued	5,788 28
Medical examiners' fees due or accrued	9,034 50
State, county and municipal taxes due or accrued	440,812 45
Total liabilities, life department	$ 86,633,532 96

ÆTNA LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

LIABILITIES—*Concluded.*

Total liabilities, accident, health and liability department	$	4,282,609 14
Capital stock paid up		2,000,000 00
Unassigned funds (surplus)		8,102,000 86
Total liabilities		$101,018,142 96

EXHIBIT OF POLICIES.

Life.

Number of new policies issued during the year	20,437	
Amount of said policies		$35,750,843 00
Number of policies terminated during the year	15,859	
Amount terminated		22,414,334 11
Number of policies in force at date of statement	170,208	
Net amount of said policies		307,102,649 03
Number of policies reinsured	42	
Amount of said policies		318,526 00

THE CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—Hon. GEO. A. COX. | Secretary—A. GILLESPIE.
Vice-Pres.—J. H. PLUMMER. |
Head Office—Toronto, Ont.

(Organized, August 21, 1847; incorporated, April 25, 1849, by Act of the Legislature of the late Province of Canada, 12 Vic., cap. 168; amended in 1879 by 42 Vic., cap. 71; in 1893 by 56 Vic., cap. 76; in 1899 by 62-63 Vic., cap. 90; and in 1909 by 8-9 Edward VII., cap. 85. Commenced business in Canada, August 21, 1847.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash..$ 1,000,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company, including company's buildings in Toronto, Montreal, Hamilton, Winnipeg, St. John and elsewhere	$ 2,214,932 93
Amount secured by way of loans on real estate, by bond or mortgage, first liens	11,791,852 88
Amount of loans secured by bonds, stocks or other marketable collaterals	189,263 71

Viz.: Upon collateral of—

	Par value.	Market value.	Amount loaned thereon.
100 shares Canadian Bank of Commerce	$ 5,000 00	$ 10,725 00	$ 4,000 00
18 shares Imperial Bank	1,800 00	4,104 00	
17 " Canadian Bank of Commerce	850 00	1,823 25	
26 " Ham. Prov. Loan Society	2,600 00	3,328 00	10,600 00
100 " Dominion Coal Company	10,000 00	6,050 00	
8 " Standard Bank	400 00	884 00	
98 " Imperial Bank	9,800 00	22,344 00	
20 " Central Canada L. & S. Company	2,000 00	3,820 00	14,213 71
50 " Northern Navigation Company	5,000 00	5,900 00	
623 " Winnipeg Electric Railway Coy.	62,300 00	117,124 00	42,500 00
35 " Bank of Hamiltoa	3,500 00	7,175 00	5,600 00
100 " Metropolitan Bank	10,000 00	19,500 00	16,000 00
11 " Globe Printing Co., Ltd	5,500 00	5,500 00	3,000 00
$65,000, 6 per cent bonds, Petrolea Utilities Co., Ltd., due July 2, 1920	65,000 00	65,000 00	60,000 00
$25,000, 5 per cent bonds, Ingersoll GasLight Co., due June 1, 1926	25,000 00	25,000 00	20,000 00
Free Policy No. 122249, for $924, Equitable Life Assurance Co	924 00	526 00	350 00
End. Policy No. 34714 for $40,000, Manufacturers Life Assurance Co	40,000 00	17,852 00	7,000 00
Reversionary interest under will and policy No. 120064, Canada Life Assurance Co		13,000 00	6,000 00
Totals	$ 249,674 00	$ 329,655 25	$ 189,263 71

THE CANADA LIFE—*Continued.*

ASSETS AS PER LEDGER ACCOUNTS—*Continued.*

Amount of loans made to policy-holders on company's policies assigned as collaterals 5,924,670 10

*Stocks and bonds owned by the company:—

Government securities—	Book value.	Par value.	Market value.
Ontario Government Annuities, 1937, 3½ p.c.	$ 35,319 57	$ 35,349 57	$ 35,350 00
Province of Manitoba, 1928, 4 p.c.	25,739 78	24,333 33	25,740 00
Newfoundland Government Inscribed Stock, 1938, 4 p.c.	49,567 65	48,666 66	49,568 00
Newfoundland Government Bonds, 1947, 3½ p.c.	92,466 66	97,333 33	92,467 00
Dominion of Canada Registered Stock, 1930-1950, 3½ p.c.	97,454 09	98,938 17	97,454 00
	$ 300,577 75	$ 304,621 06	$ 300,579 00
City—			
New York, 1922, 1928, 3½ p.c.	$ 104,952 25	$ 105,000 00	$ 96,464 00
Cleveland, 1917, 4 p.c.	102,884 40	100,000 00	100,000 00
Montreal Inscribed Stock, 3 p.c.	46,233 33	48,666 66	46,233 00
Toronto, 1929, 3½ p.c.	329,166 50	323,633 33	329,167 00
Toronto R.C. Separate Schools, 1920, 4 p.c.	35,693 90	35,000 00	35,674 00
West Toronto Junction, 1943, 2½ to 4½ p.c.	102,745 00	118,000 00	115,600 00
Hamilton, 1934, 4 p.c.	52,039 85	48,666 66	52,040 00
London, 1921, 4 p.c.	25,867 95	25,000 00	25,868 00
Chatham, 1900-1920, 4 p.c.	16,009 19	15,966 57	16,009 00
Chatham, 1911-1913, 5 p.c.	4,423 70	4,403 00	4,421 00
Fort William, 1933, 5 p.c.	50,000 00	50,000 00	51,716 00
Fort William, 1911-1923, 4½ p.c.	30,385 19	30,526 56	30,385 00
Niagara Falls, 1911-1919, 4 p.c.	5 163 95	5,308 57	5,164 00
Niagara Falls, 1911-1929, 4½ p.c.	12,739 15	12,739 15	12,739 00
Stratford, 1911-1920, 4 p.c.	23,082 10	23,000 00	23,082 00
Stratford, 1922, 4½ p.c.	18,242 60	18,000 00	18,243 00
Windsor, 1911-1923, 4 p.c.	24,539 85	24,709 23	24,540 00
Windsor, 1911-1934, 4½ p.c.	64 362 70	63,044 57	64,363 00
St. Hyacinthe, P. Q., 1911-1916, 4 p.c.	38,274 80	40,617 50	37,950 00
Sherbrooke, P. Q., 1923, 4 p.c.	53,883 90	52,000 00	53,884 00
Winnipeg, 1938, 3½ p.c.	917 05	1,000 00	917 00
Victoria, B.C., 1951, 4 p.c.	9,000 00	9,000 00	9,000 00
Kelowna, B.C., 1947, 5 p.c.	7,081 20	8,000 00	8,000 00
Nelson, 1925, 5 p.c.	25,000 00	25,000 00	25,000 00
Vernon, B.C., 1933, 5 p.c.	25,000 00	25,000 00	25,000 00
Prince Albert, Sask., 1911-1938, 5½ p.c.	42,727 70	38,884 95	42,728 00
Regina, 1911-1935, 4½ p.c.	25,000 00	25,000 00	25,000 00
Lethbridge, 1920-1-2-3-6 and 1927, 5 p.c.	6,475 98	7,122 73	7,123 00
Lethbridge, 1911-1925, 6 p.c.	12,734 45	11,715 11	12,734 00
Lethbridge, 1939, 4½ p.c.	24,508 10	25,000 00	24,508 00
Edmonton, 1914, 6 p.c.	5,999 15	5,661 72	5,999 00
Medicine Hat, 1911-1936, 5 p.c.	42,721 80	42,123 50	43,140 00
Port Arthur, 191 -1936, 5 p.c.	135,619 36	130,384 61	135,933 00
St. Thomas, 1911-1926, 4 p.c.	38,381 24	38,505 07	38,381 00
Hull, 1937, 1941, 4 p.c.	53,862 40	55,000 00	53,862 00
Winnipeg, 1918-1932, 4 p.c.	19,842 71	19,842 71	19,843 00
Victoria, 1943, 1944, 4½ p.c.	127,000 00	127,000 00	127,000 00
Strathcona, 1912-1956, 4½ p.c.	40,441 73	43,000 00	41,370 00
Strathcona, 1947, 5½ p.c.	11,066 30	10,000 00	11,300 00
St. Catharines, 1934, 4 p.c.	24,062 90	25,000 00	24,063 00
Vancouver, 1939, 1943, 3½ p.c.	93,724 60	100,000 00	93,725 00
Kamloops, 1931, 1934, 5 p.c.	19,500 00	19,500 00	19,500 00
Kelowna, 1929, 1939, 6 p.c.	30,453 10	27,000 00	30,453 00
Nanaimo, 1924, 1949, 5 p.c.	40,270 00	40,000 00	40,270 00
North Vancouver 1959, 5 p.c.	27,626 30	27,000 00	28,272 00

*Of which are on deposit with Receiver General:—$53,000, City of Victoria, $8,000 town of Sarnia.

THE CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

City—Concluded.	Book Value.	Par Value.	Market value.
Revelstoke, 1927, 1930, 5 p.c.	$ 74,039 75	$ 75,000 00	$ 75,000 00
Moosejaw, 1911, 1957. 5 p.c.	124,641 56	125,706 75	130,763 00
Saskatoon, 1939, 5 p.c.	52,942 45	50,000 00	52,943 00
Calgary, 1916, 1926, 4½ p.c.	23,800 00	23,800 00	23,800 00
Edmonton, 1911-1944, 5 p.c.	41,053 00	38,592 25	41,054 00
Edmonton, 1933-1945, 4½ p.c.	45,712 40	48,441 08	48,442 00
Wetaskiwin, 1911-1958, 5 p.c.	48 341 95	53,417 30	55,143 00
	$ 2,440,270 49	$ 2,444,982 58	$ 2,463,811 00
County—			
Cornwallis, Man., 1911, 1917, 5 p.c.	$ 4,541 60	$ 4,459 76	$ 4,542 00
Pontiac, P.Q., 1934, 4½ p.c.	100,000 00	100,000 00	100,000 00
Daly, Man., 1911-1914, 6 p.c.	2,135 87	2,040 00	2,136 00
East Hants, N.S., 1911-1921, 4 p.c.	5,500 00	5,500 00	5,500 00
Queen's, N.S., 1924, 4½ p.c.	7,000 00	7,000 00	7,000 00
Gloucester, N.B., 1940, 1948, 5 p.c.	36,199 65	31,000 00	36,200 00
Carleton, N.B., 1911, 4 p.c.	1,000 00	1,000 00	1,000 00
Kildonan, Man., 1933, 4½ p.c.	20,000 00	20,000 00	20,000 00
Ochre River, Man., 1911-1924, 5 p.c.	19,174 55	18,869 30	19,175 00
Glenwood, Man., 1911-1926, 5 p.c.	3,983 98	3,913 40	3,984 00
Burnaby, B.C., 1933, 6 p.c.	12,442 40	11,500 00	12,443 00
Richmond, B.C., 1928, 1948, 5 p.c.	25,677 20	24,500 00	25,678 00
Morris, Man., 1911-1929, 5 p.c.	11,877 85	11,637 10	11,878 00
Peachland, B.C., 1929, 5 p.c.	4,500 00	4,500 00	4,500 00
	$ 254,033 10	$ 245,919 56	$ 254,036 00
Town—			
Alliston, 1911, 5 p.c.	$ 3,400 00	$ 3,400 00	$ 3,400 00
Almonte, 1925-1926, 4 p.c.	3,500 00	3,500 00	3,500 00
Amherstburg, 1911-1918, 5 p.c.	4,496 08	4,496 08	4,496 00
Aylmer, 1911-1933, 4 p.c.	12,498 20	12,887 55	12,498 00
Berlin, 1911-1931, 4 p.c.	3,455 24	3,455 24	3,456 00
Blenheim, 1911-1919, 5 p.c.	2,456 47	2,377 32	2,457 00
Blenheim, 1921-1921, 4½ p.c.	3,118 95	3,016 09	3,119 00
Bothwell, 1911-1919, 4 p.c.	2,325 10	2,325 10	2,325 00
Bowmanville, 1911-1921, 4 p.c.	11,936 35	11,936 35	11,936 00
Collingwood, 1911-1932, 4½ p.c.	27,176 75	26,233 68	27,177 00
Cornwall, 1911-1931, 3½ p.c.	14,500 54	15,191 85	14,501 00
Dundas. 1911-1918, 4 p.c.	5,944 87	5,944 87	5,945 00
Fort Francis, 1911-1937, 5¼ p.c.	40,786 80	40,786 80	40,787 00
Gravenhurst, 1911-1935, 4½ p.c.	9,103 35	9,103 35	9,103 00
Gravenhurst, 1911-1936, 5 p.c.	42,559 20	41,977 42	42,559 00
Hawkesbury, 1911-1933, 4 p.c.	7,987 60	8,591 70	7,988 00
Kingsville, 1911-1916, 4½ p.c.	1,952 50	1,921 10	1,953 00
Kingsville, 1911-1933, 4 p.c.	8,281 35	8,591 70	8,281 00
Kincardine, 1922, 4 p.c.	4,620 00	4,620 00	4,620 00
Lindsay, 1911-1921, 4 p.c.	3,223 00	3,223 00	3,223 00
Mattawa, 1911-1925, 5 p.c.	14,619 32	13,887 42	14,619 00
Meaford, 1911-1922, 4 p.c.	8,286 83	8,286 83	8,287 00
Meaford, 1911-1923, 4½ p.c.	1,702 65	1,689 71	1,703 00
North Bay, 1911-1938, 5 p.c.	16,475 47	16,475 47	16,475 00
Oakville, 1911-1927, 5 p.c.	18,009 63	18,009 63	18,010 00
Orillia, 1911-1929, 4 p.c.	59,057 51	56,965 27	59,058 00
Palmerston, 1911-1912, 4 p.c.	241 15	241 15	241 00
Parkhill, 1917, 5 p.c.	3,676 45	3,500 00	3,676 00
Penetanguishene, 1911-1939, 5 p.c.	14,982 55	14,774 65	14,983 00
Petrolia, 1911-1912, 4½ p.c.	1,890 80	1,887 40	1,891 00
Rat Portage (Kenora) 1911-1914, 4½ p.c.	6,444 45	6,482 22	6,444 00
Renfrew, 1911-1921, 4 p.c.	4,247 07	4,335 10	4,247 00
Sarnia, 1915, 5 p.c.	10,000 00	10,000 00	10,000 00
Sarnia, 1911, 4 p.c.	3,435 90	3,442 10	3,436 00
Sarnia, 1911-1923, 4½ p.c.	44,540 65	44,031 20	44,541 00
Sault Ste. Marie,1922,1931,1932,4p.c.	34,164 25	37,000 00	34,165 00
St. Marys, 1911-1924, 4 p.c.	1,850 30	1,943 25	1,850 00
Seaforth, 1926, 4½ p.c.	9,723 30	10,000 00	9,723 00
Strathroy, 1911-1918, 5 p.c.	2,592 10	2,552 90	2,592 00
Southampton, 1911-1935, 5 p.c.	2,851 75	2,887 55	2,852 00
Stayner, 1911-1924, 4 p.c.	7,427 75	7,550 85	7,428 00
Sudbury, 1921-1927, 5 p.c.	7,880 62	7,702 82	7,881 00
Thessalon, 1911-1930, 5 p.c.	2,115 50	2,026 65	2,116 00

THE CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

Town—Continued.	Book value.	Par value.	Market value.
Trenton, 1911-1921, 4½ p.c.	$ 12,406 75	$ 12,078 83	$ 12,407 00
Uxbridge, 1911-1921, 4 p.c.	2,578 42	2,578 42	2,578 00
Walkerton, 1911-1913, 5 p.c.	2,968 99	2,922 71	2,969 00
Walkerton, 1911-1929, 4 p.c.	5,164 87	5,164 87	5,165 00
Wallaceburg, 1911-1934, 4½ p.c.	21,357 69	21,357 69	21,358 00
Walkerville, 1911-1922, 4 p.c.	6,433 85	6,433 85	6,434 00
Wiarton, 1911-1924, 4½ p.c.	19,807 87	19,647 28	19,808 00
Buckingham, P.Q., 1917, 5 p.c.	1,000 00	1,000 00	1,000 00
Chicoutimi, 1911-1915, 4½ p.c	1,189 26	1,189 26	1,189 00
Chicoutimi, 1911-1926, 5 p.c.	2,810 90	2,713 00	2,811 00
Drummondville, 1911-1932, 5 p.c.	4,644 55	4,644 55	4,645 00
Maisonneuve, 1946, 5 p.c.	40,681 85	35,000 00	40,682 00
St. Jerome, 1911-1949, 4 p.c.	33,582 15	32,363 95	33,582 00
Verdun, 1938, 5 p.c.	18,810 00	18,000 00	18,810 00
Boissevain, 1911-1939, 5 p.c.	7,090 80	6,894 64	7,091 00
Dauphin, Man., 1911-1922, 4½ p.c.	7,121 60	7,121 60	7,122 00
Gladstone, 1921, 4 p.c.	9,463 05	10,000 00	9,463 00
Melita, 1927, 5 p.c.	4,599 90	5,000 00	4,600 00
Melita, 1928, 6 p.c.	4,111 25	4,000 00	4,111 00
Minnedosa, 1910, 3 p.c.	580 25	600 00	580 00
Neepawa, 1918, 4 p.c.	18,000 00	18,000 00	18,000 00
Neepawa, 1923, 4½ p.c.	24,539 35	25,000 00	24,539 00
Neepawa, 1924, 5 p.c.	4,000 00	4,000 00	4,000 00
Souris, 1911-1928, 5 p.c.	24,576 50	24,897 90	24,576 00
Arcolla, Sask., 1937-1939, 6 p.c.	9,841 95	9,545 70	10,944 00
Balgonie, Sask., 1911-1934, 6 p.c.	13,540 95	12,480 00	13,541 00
Craik, 1911-1928, 6 p.c.	7,551 60	7,551 60	7,863 00
Humboldt, 1911-1927, 6 p.c.	6,850 55	6,850 55	7,372 00
Langham, 1911-1927, 6 p.c.	5,706 30	5,525 00	5,619 00
Moosomin, 1911-1923, 4½ p.c.	3,693 80	3,722 10	3,694 00
Maple Creek, 1937-1910, 5 p.c.	10,380 08	10,380 08	10,380 00
Yorkton, 1924-1933, 6½ p.c.	18,991 04	18,081 04	18,991 00
Wapella, Sask., 1911-1927, 7 p.c.	3,686 70	3,686 70	4,257 00
Weyburn, 1913-1937, 5 p.c.	18,341 93	20,000 00	18,342 00
Claresholm, Alta., 1911-1912, 5 p.c.	1,918 75	2,000 00	2,000 00
Camrose, Alt., 1911-1929, 6 p.c.	6,258 05	5,836 95	6,258 00
Didsbury, Alta., 1911-1929, 5½ p.c.	3,522 50	3,399 55	3,523 00
Leduc, 1911-1927, 5 p.c.	8,718 00	9,046 55	8,718 00
Macleod, 1911, 5 p.c.	25,000 00	25,000 00	25,000 00
Macgrath, Alta., 1911-1929, 5 p.c.	13,061 40	13,300 00	13,300 00
Nanton, Alta., 1911-1929, 5 p.c.)	15,516 10	15,516 10	15,516 00
Red Deer, 1911-1922, 4 p.c.	2,945 10	3,107 50	2,945 00
Red Deer, 1912-1941, 6¼ p.c.	30,877 89	30,000 00	30,878 00
Stettler, 1911-1928, 6 p.c.	11,458 05	10,800 00	11,458 00
Campbellton, N.B., 1934, 4 p.c.	48,463 15	48,000 00	48,463 00
Campbellton, N.B., 1937, 5 p.c.	6,276 25	6,000 00	6,274 00
Chatham, N.B., 1920, 4 p.c.	16,000 00	16,000 00	16,000 00
Summerside, P.E.I., 1938, 5 p.c.	25,953 95	25,000 00	26,757 00
Amherst, N.S., 1938, 4½ p.c.	23,872 00	25,000 00	25,000 00
Annapolis Royal, N.S., 1921, 4 p.c.	8,000 00	8,000 00	8,000 00
Dartmouth, 1913, 4½ p.c.	2,000 00	2,000 00	2,000 00
Liverpool, 1930, 4 p.c.	9,500 00	9,500 00	9,500 00
Liverpool, 1937, 4½ p.c.	9,000 00	9,000 00	9,000 00
North Sydney, 1912, 4½ p.c.	5,000 00	5,000 00	5,000 00
Parrsboro', 1911-1928, 4 p.c.	7,600 00	7,600 00	7,600 00
Pictou, 1931, 4 p.c.	25,000 00	25,000 00	25,000 00
Stellarton, 1933, 4½ p.c.	18,324 20	18,000 00	18,324 00
Westville, 1915, 4½ p.c.	12,152 70	12,000 00	12,153 00
St. Henri des Tanneries, Parish, P.Q. 1919, 4½ p.c.	34,687 50	34,687 50	34,688 00
Maisonneuve Parish, P.Q., 1911-1915 4 455 p.c.	124,213 30	124,213 30	124,213 00
St. Cunegonde Parish, P.Q., 1911-1944, 4½ p.c.	52,066 20	52,066 20	52,066 00
Sydney, 1913-1931, 4½ p.c.	65,822 45	62,000 00	65,822 00
Sydney, 1919, 4 p.c.	55,000 00	55,000 00	55,000 00
Truro, 1930-1931, 4 p.c.	65,991 85	65,000 00	65,992 00
Alexandria, 1911-1925, 4½ p.c.	12,384 20	12,384 20	12,384 00
Bracebridge, 1911-1924, 4½ p.c.	14,228 80	13,961 97	14,229 00
Brampton, 1921-1930, 5 p.c.	58,809 59	58,366 06	58,810 00
Brockville, 1911-1924, 4 p.c.	36,908 62	37,231 85	36,908 00
Dresden, 1911-1931, 4 p.c.	13,650 03	13,650 03	13,650 00
Dunnville, 1911-1929, 3½ p.c.	9,175 10	9,404 79	9,176 00

THE CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

Town—Concluded.	Book value.	Par value.	Market value.
Harriston, 1902-1921, 4 p.c.	$ 15,186 10	$ 15,272 15	$ 15,186 00
Mount Forest, 1911-1931, 4 p.c.	23,287 90	23,547 99	23,288 00
Oshawa, 1911-1944, 4 p.c.	74,133 78	77,956 54	74,134 00
Petrolia, 1911-1922, 4 p.c.	10,354 16	10,465 10	10,354 00
Rat Portage (Kenora), 1911-1927, 4 p.c.	64,523 03	64,586 75	64,523 00
Smith's Falls, 1911-1936, 4 p.c.	11,542 65	11,542 65	11,542 00
Stayner, 1911-1915, 4½ p.c.	1,461 60	1,461 60	1,462 00
Thorold, 1911-1921, 3½ p.c.	19,122 80	19,697 56	19,122 00
Wiarton, 1911-1924, 4 p.c.	14,177 89	14,177 89	14,178 00
Chicoutimi, 1911-1952, 4½ p.c.	19,302 95	18,866 80	19,303 00
Magog, 1911-1937, 4½ p.c.	16,264 96	15,525 00	16,265 00
Montcalm, 1957-1958, 5 p.c.	22,190 90	21,000 00	22,191 00
St. Johns, 1911-1951, 4 p.c.	42,732 30	43,146 15	42,732 00
Hartney, 1911-1928, 5 p.c.	9,077 17	9,038 27	9,077 00
South Qu'Appelle, 1911-1923, 6 p.c.	4,992 20	4,900 00	4,992 00
Cardston, 1911-1948, 6½ p.c.	15,800 50	15,000 00	15,801 00
High River, Alta., 1911-1926, 5 p.c.	20,681 41	20,681 41	20,682 00
High River, Alta., 1911-1927, 6 p.c.	9,580 90	8,971 50	9,581 00
Red Deer, Alta., 1911-1942, 6 p.c.	4,994 75	4,531 60	4,995 00
New Castle, 1921-1947, 4 p.c.	54,658 75	61,000 00	56,351 00
Pictou, 1917-1919, 4½ p.c.	14,621 40	14,000 00	14,621 00
	$ 2,213,686 93	$ 2,205,124 20	$ 2,220,050 00
Township—			
Alderborough, 1911-1913, 4 p.c.	$ 1,533 20	$ 1,536 80	$ 1,533 00
Bruce, 1911-1914, 4 p.c.	653 30	659 10	653 00
Colchester North, 1911-1920, 5 p.c.	1,227 30	1,190 30	1,227 00
Colchester North, 1911-1915, 5 p.c.	1,123 00	1,103 54	1,123 00
Cumberland, 1911-1919, 5 p.c.	2,331 30	2,266 85	2,331 00
Dover, 1911-1920, 5 p.c.	2,444 49	2,377 86	2,445 00
East Oxford, 1911-1914, 4½ p.c.	963 65	960 85	964 00
Egremont, 1911-1915, 1916-1920, 4½ p.c.	1,898 20	1,898 20	1,898 00
Egremont, 1911-1920, 4½ p.c.	1,194 60	1,194 60	1,195 00
Innisfil, 1911, 5 p.c.	75 81	78 31	76 00
Keewatin, 1911-1924, 4 p.c.	3,330 65	3,497 63	3,331 00
Keewatin, 1911-1913, 4 p.c.	841 35	855 35	841 00
Mersea, 1911-1935, 5 p.c.	11,458 90	10,543 57	11,459 00
Mountain, 1911-1923, 5 p.c.	13,751 30	13,086 75	13,751 00
Mountain, 1911-1924, 5 p.c.	10,390 90	9,898 64	10,391 00
Maidstone, 1911-1913, 5 p.c.	1,835 20	1,805 12	1,835 00
Maidstone, 1911, 5 p.c.	149 95	148 70	150 00
Osnabruck, 1911-1923, 4 p.c.	3,032 94	3,056 50	3,033 00
Proton, 1911-1915, 4½ p.c.	1,165 05	1,165 05	1,165 00
Proton, 1911-1917, 5 p.c.	1,611 90	1,648 60	1,612 00
	$ 61,012 99	$ 58,972 32	$ 61,013 00
School Districts—			
Granum, Alta.	$ 12,799 45	$ 12,350 00	$ 12,799 00
Wetaskiwin, Alta.	28,300 15	28,000 04	28,300 00
St. Joachim, Alta.	12,133 25	11,600 00	12,133 00
Lethbridge, Alta.	14,153 40	14,000 00	14,153 00
Calgary, Alta.	41,377 70	42,000 00	41,378 00
Medicine Hat, Alta.	11,425 35	11,250 00	11,425 00
Strathcona, Alta.	42,075 55	45,000 02	42,076 00
Winnipeg, Man.	100,000 00	100,000 00	100,000 00
St. Boniface, Man.	44,982 85	43,600 00	44,983 00
West Kildonan, Man.	10,249 35	9,500 00	10,249 00
Moosejaw, Sask.	44,957 65	44,000 00	44,958 00
Other Alberta School Districts.	64,300 81	61,654 35	64,302 00
Other Manitoba School Districts.	114,428 47	111,896 29	114,429 00
Other Saskatchewan School Dists.	94,010 60	92,419 17	94,009 00
	$ 635,194 58	$ 627,269 87	$ 635,194 00

THE CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

	Book value.	Par value.	Market value.
Villages—			
Fillmore, 1911-1915, 6 p.c.	$ 506 60	$ 500 00	$ 507 00
Forget, 1911-1915, 6 p.c.	506 60	500 00	507 00
Hague, 1911-1914, 6 p.c.	404 50	400 00	405 00
Stoughton, 1911-1915, 6 p.c.	506 60	500 00	507 00
Campbellford, 1911-1922, 4 p.c.	8,168 10	8,286 73	8,168 00
Cayuga, 1911-1923, 4 p.c.	5,699 80	5,878 05	5,700 00
Fenelon Falls, 1911-1933, 4 p.c.	37,055 00	37,055 00	37,055 00
Glencoe, 1911-1920, 4½ p.c.	1,153 70	1,125 50	1,154 00
Glencoe, 1911-1922, 4½ p.c.	575 15	575 15	575 00
Grimsby, 1911-1933, 4½ p.c.	10,856 85	10,856 85	10,867 00
Lakefield, 1920, 3½ p.c.	5,648 95	6,000 00	5,649 00
L'Orignal, 1911-1928, 5 p.c.	5,814 60	5,701 60	5,815 00
Port Perry, 1911-1933, 4 p.c.	13,496 15	13,746 50	13,496 00
Tilbury, 1911-1925, 5 p.c.	3,842 90	3,682 29	3,843 00
Winchester, 1911-1920, 4 p.c.	1,543 90	1,543 90	1,544 00
Rigaud, P.Q., 1911-1921, 4¾ p.c.	2,651 20	2,651 20	2,651 00
Souris, P.E.I., 1915, 4 p.c.	1,932 90	2,000 00	1,933 00
Teeswater, 1911-1920, 4 p.c.	895 20	895 20	895 00
Teeswater, 1918, 5 p.c.	5,081 60	5,000 00	5,082 00
Port Colborne, 1911-1917, 4 p.c.	3,751 81	3,751 81	3,752 00
Madoc, 1911-1919, 4 p.c.	6,935 63	6,935 63	6,936 00
Elmira, 1911-1921, 4 p.c.	3,222 07	3,222 07	3,222 00
Hanover, 1911-1931, 4 p.c.	12,030 69	12,169 60	12,031 00
Dundalk, 1911-1919, 4 p.c.	2,735 45	2,735 45	2,735 00
Woodville, 1911-1923, 4 p.c.	2,493 70	2,571 66	2,494 00
Neudorf, 1911-1916, 6 p.c.	609 13	600 00	609 00
Vonda, 1911-1916, 8 p.c.	611 45	600 00	611 00
Summerberry, 1911-1913, 8 p.c.	213 75	210 00	214 00
Carievale, 1911-1917, 6½ p.c.	427 10	420 00	427 00
Gainsborough, 1911-1917, 6 p.c.	700 00	700 00	700 00
Lavoy, 1911-1917, 8 p.c.	700 00	700 00	700 00
Kisbey, 1911-1916, 6 p.c.	600 00	600 00	600 00
Aberdeen, 1911-1912, 8 p.c.	200 00	200 00	200 00
Aberdeen, 1911-1918, 7 p.c.	400 00	400 00	400 00
Aberdeen, 1911-1925, 6 p.c.	4,377 50	4,250 00	4,378 00
Quill Lake, 1911-1917, 6 p.c.	700 00	700 00	700 00
Lashburn, 1911-1917, 7 p.c.	700 00	700 00	700 00
Morrisburg, 1941-1943, 4½ p.c.	7,921 63	8,091 84	7,922 00
Huntingdon, 1911-1922, 4 p.c.	7,346 42	7,346 42	7,346 00
Maymont, 1911-1917, 8 p.c.	723 00	700 00	723 00
	$ 163,739 63	$ 164,502 45	$ 163,753 00
Railway bonds—			
Canadian Northern Railway, Toronto, Ont., 1930, 4 p.c.	$ 486,666 66	$ 486,666 66	$ 486,667 00
Niagara, St. Catharines and Toronto Railway, St. Catharines, Ont., 1929, 5 p.c.	147,300 00	150,000 00	150,000 00
Bay of Quinte, Deseronto, Ont., 1927, 5 p.c.	90,022 00	92,000 00	92,000 00
Toronto Railway, Toronto, Ont., 1921, 4½ p.c.	790,110 90	767,453 33	790,111 00
Hamilton Street Railway, Hamilton, Ont., 1928, 4½ p.c.	51,238 70	50,000 00	51,239 00
Montreal Street Railway, Montreal, P.Q., 1922, 4½ p.c.	78,078 40	75,000 00	78,078 00
Ottawa Electric Railway, Ottawa, Ont., 1922, 4 p.c.	291,375 00	290,000 00	291,375 00
Hamilton, Grimsby and Beamsville E. Railway, Hamilton, Ont., 1933, 5 p.c.	74,920 15	70,000 00	74,920 00
Wyandotte and Detroit River Railway, Detroit, Mich., 1918, 5 p.c.	51,241 95	50,000 00	51,242 00
Detroit, Rochester, Romeo and L. O. Railway, Detroit, Mich., 1920, 5 p.c.	51,915 35	50,000 00	51,915 00
Morrisey, Fernie and Michel Railway, Michel, B.C., 1911-1914, 6 p.c.	46,540 45	46,540 45	47,387 00
Lindsay, Bobcaygeon and Pontypool Railway (C.P.R. System), Toronto, Ont., 2002, 4 p.c.	482,500 00	500,000 00	500,000 00

THE CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

Railway bonds—Concluded.	Book value.	Par value.	Market value.
Winnipeg Electric Street Railway, Winnipeg, Man., 1935, 5 p.c.	$ 23,506 00	$ 23,000 00	$ 23,920 00
Winnipeg, Selkirk and Lake Winnipeg Railway, Winnipeg, Man. (Guaranteed by Winnipeg Electric Street Ry.) 1933, 5 p.c.	101,690 00	100,000 00	102,000 00
Chicago and Milwaukee Electric Ry. Co., Chicago, Ill., 1925, 5 p.c.	30,000 00	100,000 00	20,000 00
Suburban Rapid Transit Co., Winnipeg, Man., 1938, 5 p.c.	25,000 00	25,000 00	25,500 00
Toronto and York Radial Ry. Co., Toronto, Ont., 1919, 5 p.c.	25,000 00	25,000 00	25,000 00
Ontario West Shore Electric Ry. Co., Goderich, Ont., 1938, 5 p.c.	39,800 00	40,000 00	40,000 00
	$ 2,886,905 56	$ 2,940,660 44	$ 2,901,354 00
Miscellaneous—			
Central Canada Loan and Savings Co., Toronto, Ont., 60 days' notice, 4 p.c.	$ 150,000 00	$ 150,000 00	$ 150,000 00
Toronto Savings and Loan Company, Peterboro', Ont., 1912-1915, 4 p.c.	60,000 00	60,000 00	60,000 00
Dorchester Bridge Co., Quebec, P.Q., past due, 6 p.c.	6,000 00	6,000 00	6,000 00
Ingersoll Water Works, Ingersoll, Ont., 1910, 5 p.c.	76,500 00	76,500 00	76,500 00
Dominion Rolling Stock Company, Sydney, N.S., 1911, 5½ p.c.	27,184 10	27,184 10	27,236 00
Dominion Rolling Stock Company, Sydney, N.S., 1911-1914, 6 p.c.	34,246 25	34,246 25	34,817 00
Imperial Rolling Stock Co., Can. Nor. Equipment, Toronto, Ont., 1912, 5 p.c.	9,634 00	10,000 00	10,000 00
Imperial Rolling Stock Co., Can. Nor. Equipment, Toronto, Ont., 1912, 5 p.c.	9,953 00	10,000 00	10,000 00
Imperial Rolling Stock Co., Can. Nor. Equipment, Toronto, Ont., 1914-1915, 4½ p.c.	246,250 00	250,000 00	245,024 00
Imperial Rolling Stock Co., Can. Nor. Equipment, Toronto, Ont., 1912-1916, 4½ p.c.	106,560 50	110,000 00	108,260 00
Imperial Rolling Stock Co., Can. Nor. Equipment, Toronto, Ont., 1912-1917, 4½ p.c.	278,406 00	300,000 00	294,413 00
Imperial Rolling Stock Co., Can. Nor. Equipment, Toronto, Ont., 1912-1919, 4½ p.c.	221,639 50	230,000 00	224,381 00
Imperial Rolling Stock Co., Can. Nor. Equipment, Toronto, Ont., 1914, 4½ p.c.	39,284 00	40,000 00	39,283 00
Montreal Gas Company, Montreal, P.Q., 1921, 4 p.c.	50,248 65	48,666 66	50,249 00
Chatham Gas Company, Chatham, Ontario, 1927, 5 p.c.	98,500 00	100,000 00	100,000 00
Bell Telephone Company, Montreal, P.Q., 1925, 5 p.c.	355,505 90	329,000 00	355,506 00
Dominion Cotton Mills Company, Montreal, P.Q., 1916, 4½ p.c.	146,000 00	146,000 00	146,000 00
Grand Trunk Railway Perpetual Annuity, Montreal, P.Q., perpetual, 4½ p.c.	6,594 00	6,594 00	6,594 00
Dominion Iron and Steel Company, Sydney, N.S., 1939, 5 p.c.	90,753 33	97,833 33	92,467 00
P. Burns & Co., Limited, Calgary, Alta., 1924, 6 p.c.	99,090 00	100,000 00	104,721 00
North-Western Telephone Company Limited, Saskatoon, Sask., 1924, 7 p.c.	20,000 00	20,000 00	20,000 00

THE CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

Miscellaneous—Concluded.	Book value.	Par value.	Market value.
Montreal Harbour, 1921, 4 p.c.	$ 231,543 95	$ 229,000 00	$ 231,544 00
Montreal Harbour, 1924, 4 p.c.	131,695 75	130,000 00	131,696 00
Quebec Harbour, 1928, 4 p.c.	65,000 00	65,000 00	65,000 00
Quebec Harbour, 1929, 4 p.c.	15,000 00	15,000 00	15,000 00
Toronto Electric Light Company, 1916, 4½ p.c.	322,095 60	319,000 00	322,096 00
Ottawa Electric Light Company, 1920, 5 p.c.	279,735 50	269,000 00	279,736 00
Electrical Development Company of Ontario, 1933, 5 p.c.	170,000 00	200,000 00	164,000 00
Montreal Light, Heat and Power Company, 1933, 5 p.c.	100,000 00	100,000 00	102,000 00
Hamilton Cataract Power, L. and T. Company, 1943, 5 p.c.	201,890 00	200,000 00	201,890 00
Union Electric Light and Power Co., St. Louis, U.S.A., 1932, 5 p.c.	99,250 00	100,000 00	101,000 00
Lincoln Electric Light and Power Company, 1911-1914, 5 p.c.	45,687 45	47,000 00	47,000 00
Shawinigan Water and Power Company, 1934, 5 p.c.	244,170 00	250,000 00	265,000 00
Portland General Electric Company, 1935, 5 p.c.	102,136 80	100,000 00	102,137 00
Provincial Light, Heat and Power Company, 1946, 5 p.c. (Guaranteed by Montreal Light, H. & P. Co.)	443,900 00	442,000 00	455,260 00
Brandon Electric Light Company, 1922, 5 p.c.	142,500 00	150,000 00	150,000 00
Cape Breton Real Estate Company, 1911, 5½ p.c.	27,184 15	27,184 15	27,236 00
Cape Breton Real Estate Company, 1911-1914, 6 p.c.	77,054 20	77,054 20	78,338 00
Freehold Realty Company, 1911-1919, 5 p.c.	25,679 40	25,679 40	25,679 00
Freehold Realty Company, 1911-1920, 5 p.c.	24,921 60	24,921 60	24,922 00
Freehold Realty Company, 1911-1922, 5 p.c.	21,347 65	21,347 65	21,348 00
Dominion Realty Company, 1911-1921, 4½ p.c.	344,067 00	344,067 00	341,067 00
Dominion Realty Company, 1911-1924, 5 p.c.	291,960 15	291,960 15	291,960 00
Mathews Steamship Co., Limited, 1911-1916, 5 p.c.	42,187 76	43,000 00	43,000 00
Cobourg Utilities Corporation, Limited, 1917, 5 p.c.	100,000 00	100,000 00	100,000 00
Linton Apartments, Limited, 1932, 5 p.c.	171,900 00	191,000 00	191,000 00
	$ 5,853,317 03	$ 5,913,738 49	$ 5,942,360 00
Total bonds and debentures	$14,808,738 12	$14,905,790 97	$14,942,150 00

Total bonds and debentures carried out at book value.....$ 14,808,738 12

Stocks owned by the company—

	No. of shares.	Book value.	Par value.	Market value.
Canadian Bank of Commerce, Toronto	8,000	$ 800,000 00	$ 400,000 00	$ 858,000 00
Dominion Bank, Toronto	1,000	240,000 00	100,000 00	231,000 00
Bank of Hamilton, Hamilton	1,920	384,000 00	192,000 00	393,600 00
Imperial Bank of Canada, Toronto	1,800	396,000 00	180,000 00	410,400 00
Bank of Montreal, Montreal	700	171,000 00	70,000 00	170,800 00
Merchants Bank of Canada, Montreal	675	121,500 00	67,500 00	124,875 00
Molsons Bank of Canada, Montreal	35	7,000 00	3,500 00	7,175 00

THE CANADA LIFE—*Continued.*

Stocks owned by the company—*Concluded.*

	No. of shares.	Book value.	Par value.	Market value.
Bank of Nova Scotia, Halifax, N.S.	600	$ 168,000 00	$ 60,000 00	$ 166,200 00
Standard Bank of Canada, Toronto	1,000	110,000 00	50,000 00	110,500 00
Bank of Toronto, Toronto	800	176,800 00	80,000 00	171,200 00
Bank of Ottawa, Ottawa	43	8,733 75	4,300 00	9,030 00
Metropolitan Bank, Toronto	1,000	188,000 00	100,000 00	195,000 00
La Banque d'Hochelaga, Montreal, P.Q.	200	28,980 00	20,000 00	31,000 00
St. Stephens and Milltown Railway Co., St. Stephen, N.B. (Guaranteed by Canadian Pacific Railway)	520	26,000 00	26,000 00	26,000 00
Tri-City Railway and Light Company (Preferred Stock) Moline, Ill.	500	47,000 00	50,000 00	45,250 00
Hamilton Gas Light Company, Hamilton	224	4,480 00	8,960 00	4,480 00
Consumers' Gas Company, Toronto	1,697	169,700 00	84,850 00	167,579 00
Cobourg Utilities Corporation, Limited (Preferred Stock), Cobourg	300	30,000 00	30,000 00	30,000 00
Cobourg Utilities Corporation, Limited (Common)	410	16,400 00	32,800 00	16,400 00
National Trust Co., Limited, Toronto	2,933	557,270 00	293,300 00	586,600 00
Toronto General Trusts Corporation, Toronto	345	51,750 00	34,500 00	58,650 00
Huron and Erie Loan and Savings Company, London, Ont.	126	11,340 00	6,300 00	12,411 00
Canada Landed and National Investment Company, Toronto	100	5,000 00	5,000 00	7,450 00
Montreal Telegraph Company, Montreal	200	13,840 00	8,000 00	11,400 00
Dominion Telegraph Company, Toronto	134	8,643 00	6,700 00	6,801 00
Ingersoll Water Works Co., Ingersoll	1,000	1,150 00	20,000 00	10,000 00
Dominion Steel and Coal Corporation, Limited, Sydney, N.S.	2,850	262,687 51	285,000 00	172,425 00
Petrolea Utilities Company, Limited (Preferred)	10	.....	500 00	.....
Petrolea Utilities Company, Limited (Common)	100	.....	5,000 00	.....
Electrical Development Co. of Ontario (Preferred), Toronto	500	.....	50,000 00	30,000 00
Montreal Water and Power Company 50 Com., $ 25 ..... $1,250 50 Pref., $100 ..... $5,000	100	.....	6,250 00	.....
Total stocks		$ 4,005,274 26	$ 2,280,460 00	$ 4,064,226 00

Total stocks carried out at book value	$ 4,005,274 26
Cash at head office	14,674 79

THE CANADA LIFE—*Continued.*

Cash in banks, viz.:—		
Canadian Bank of Commerce, Edmonton	$ 3,123 66	
Metropolitan Bank, Toronto	127,256 73	
Bank of Scotland, London, England	16 26	
Bank of Nova Scotia, Toronto	36,099 11	
Bank of Montreal, Toronto	586 89	
Canadian Bank of Commerce, Toronto	117,087 15	
Canadian Bank of Commerce, New York	17,302 10	
Canadian Bank of Commerce, London, England	11,861 85	
Canadian Bank of Commerce, Winnipeg	15,517 52	
		$ 328,854 27
Total ledger assets		$ 39,278,261 06

OTHER ASSETS.

Difference between market value and account value of stocks, bonds, &c.		192,364 00
Interest due	$ 57,138 05	
Interest accrued	598,477 37	
Total carried out		655,615 42
Rents due	$ 4,088 83	
Rents accrued	21,215 40	
Total carried out		25,304 23
Net amount of uncollected and deferred premiums on new business, $24,770.84; on renewals, $644,541.38		669,312 22
Total assets		$ 40,820,856 93

LIABILITIES.

*Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force	$ 35,398,991	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	1,860,780	
Total	$ 37,259,771	
Deduct value of policies reinsured in other companies	448,486	
**Net reinsurance reserve		$ 36,811,285 00
Present value of amounts not yet due on matured instalment policies		193,486 50
Claims for death losses due and unpaid	$ 62,721 28	
Claims for death losses unadjusted but not resisted (of which $16,943 accrued in previous years)	155,105 26	
Claims for death losses resisted, in suit (accrued in previous years)	17,110 00	
Total		234,936 54
Annuity claims due and unpaid		816 27
Reserve on cancelled policies on which a surrender value may be demanded		91,700 00
Amount of dividends or bonuses to policy-holders, due and unpaid		46,920 38

* Computed by the Department.

** Upon basis of Institute of Actuaries Hm. Table of Mortality, with 3½ per cent interest for business up to January 1, 1900, and all non-participating policies issued since December 31, 1899, and Hm. 3 per cent for all participating policies issued since December 31, 1899.

THE CANADA LIFE—*Continued.*

LIABILITIES—*Concluded.*

Premiums paid in advance		$ 5,000 97
Due on account of office and other expenses		12,833 33
Interest paid in advance		1,540 05
Shareholders reserve account		103,890 60
Total liabilities		$ 37,502,409 59
Surplus on policy-holders' account		$ 3,318,447 34

Capital stock paid up, $1,000,000.

INCOME.

Cash received for first year premiums	$ 395,210 25		
Less premiums paid for reinsurance	1,643 80		
Total net income from first year's premiums		$ 393,566 45	
Cash received for renewal premiums	$ 3,571,165 94		
Renewal premiums paid by dividends	66,141 47		
Total	$ 3,637,307 41		
Less premiums paid for reinsurance	73,480 06		
Total net income from renewal premiums		3,563,827 35	
Total net income from single premiums (paid by dividends)		1,043,463 71	
Total net income from life annuity premiums ($561.98 of which is for annual premiums)		40,003 22	
Total net premium income			$ 5,040,860 73
Received for interest and dividends			1,825,606 00
Amount received for rents			60,126 22
Net cash received as profit on securities actually sold			18,941 35
Total income			$ 6,945,534 30

EXPENDITURE.

Cash paid for death losses (including $93,805.57 bonus additions)	$ 1,320,738 98		
Payments on matured instalment policies	25,576 60		
Total		$ 1,326,315 48	
Deduct amount received from other companies for reinsured death claims		6,322 50	
Net amount paid for death claims (of which $152,299.40, including $9,660.40 bonus additions, accrued in previous years)			$ 1,319,992 98
Amount paid for matured endowments (including $48,477.07 bonus additions)		$ 861,667 32	
Payments on matured instalment policies		300 00	
Total		$ 864,967 32	
Net amount paid for endowment claims			864,967 32
Total net amount paid for death claims and matured endowments			$ 2,184,960 30
Cash paid to annuitants			45,625 78

THE CANADA LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Cash paid for surrendered policies		$ 730,501 57
Cash dividends paid to policy-holders	$ 718,355 11	
Cash dividends applied in payment of premiums	66,141 47	
Cash dividends applied to purchase bonus additions	624,825 71	
Cash dividends applied to meet anticipated bonuses on minimum policies	428,638 00	
Total carried out		1,827,960 29
Total amount paid to policy-holders		$ 4,789,047 94
Cash paid stockholders for interest or dividends		80,000 00
Taxes, licenses, fees or fines		53,199 79
Investment expenses, viz.:—Advertising, $439.80; books, periodicals, &c., $123; postage, bank exchange, &c., $1,408.28; express, freight, telegrams and telephones, $414.23; office furniture, $756.40; rent, fuel and light, $5,241.93; salaries, $39,017.19; stationery, $3,046.33; sundries, $1,055.98; telephone rent, $250.23; travelling, $7,418.10; valuation fees, &c., $9,377.15		68,548 62
Head office salaries, $117,078.94; do. travelling expenses, $296; directors' fees, $10,000; auditors' fees, $2,500		129,874 94
Commissions, first year, $164,992.61; do. renewals, $170,874.58; agency salaries, $130,173.28; agency travelling expenses, $14,800.42		480,840 89
All other expenditures, viz.:—Advertising, $17,236.59; books and periodicals, $1,597.38; express, telegrams and telephones, $4,299.73; legal expenses, $8,297.50; medical fees, $18,960.19; office furniture, &c., $4,265.84; postage and exchange, $16,879.24; printing and stationery, $12,553.02; rent, fuel and light, $53,583.97; telephone rent, $3,055.55; inspection of risks, $2,565.11; sundries, including valuation fees, &c., $8,005.14		151,299 26
Total expenditure		$ 5,752,811 44

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1909		$ 37,982,155 70
Amount of cash income as above		6,945,534 30
Items written up		156,647 50
Total		$ 45,084,337 30
Amount of expenditure as above	$ 5,752,811 44	
Items written off	53,265 00	
Total		5,806,076 44
Balance, net ledger assets, December 31, 1910		$ 39,278,261 06

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	4,414	
Amount of said policies		$ 10,838,384 32

THE CANADA LIFE—*Continued.*

MISCELLANEOUS—*Concluded.*

Amount of said policies reinsured in other licensed companies in Canada		$ 71,951 00
Number of policies become claims during the year	1,065	
Amount of said claims including bonuses	$ 2,264,975 29	
Amount of said claims reinsured	6,322 50	
Net amount carried out		2,258,652 79
Number of policies in force at date	59,722	
Amount of said policies	$124,183,300 30	
Bonus additions	4,091,673 24	
Total	$128,274,973 51	
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions $21,451.56)	1,756,010 55	
Net amount of policies in force at December 31, 1910		126,518,962 99
Number of life annuities in force at December 31, 1910	102	
Amount of annual payments thereunder		50,285 41

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year.				
Whole life	43,104	$ 91,605,883		
Endowment assurances	14,869	27,514,455		
Term and all other	552	2,352,625		
Bonus additions		3,299,894		
			58,525	$ 124,772,857
New policies issued.				
Whole life	3,263	$ 7,549,304		
Endowment assurances	1,320	2,445,740		
Term and all other	254	984,871		
Bonuses added		1,033,311		
			4,837	12,013,226
Old policies revived (including bonus, $2,391)			100	159,499
Old, changed and increased			2	
Total			63,464	$ 136,945,582
Deduct policies decreased or ceased to be in force			3,742	8,670,609
Policies in force December 31, 1910.				
Whole life	43,961	$ 93,669,495		
Endowment assurances	15,087	27,703,809		
Term and all other	674	2,809,996		
Bonus additions		4,091,673		
			59,722	$ 128,274,973

DETAILS OF POLICIES TERMINATED, ETC.

	No.	Amount.
Terminated by death (including bonuses, $114,054.34)	625	$1,399,600 97
" maturity (including bonuses, $48,477.97)	440	865,374 32
" expiry	62	220,978 37
" surrender (including bonuses, $27,580.82)	954	2,145,908 82
" lapse (including bonuses, $2,722.31)	1,324	2,678,536 31
" change and decrease (including bonuses, $51,088.58)	2	220,556 88
Policies not taken	335	1,139,653 00
Total terminations	3,742	$8,670,608 67

THE CANADA LIFE—*Continued.*

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	141	$1,167,438 99
Endowment assurances	37	375,120 00
Term and all other	22	192,000 00
Bonus additions		21,451 56
Total	200	$1,756,010 55

BUSINESS DONE OUTSIDE OF CANADA (*Included in above Statement*).

ASSETS OUTSIDE OF CANADA.

Amount secured by way of loans on real estate, by bond or mortgage, first liens		$ 179,456 88
Amount of loans to policy-holders on the company's policies assigned as collaterals		998,538 36
Value in account of stocks, bonds and debentures		731,415 06
Value in account of securities deposited with trustees in behalf of United States policy-holders		2,710,780 66
Cash in banks, viz.:—		
Bank of Commerce, New York	$ 17,302 10	
Bank of Commerce, London, Eng	11,864 85	
Bank of Scotland, London, Eng	16 26	
Total carried out		29,183 21
Total ledger assets		$ 4,649,374 17

OTHER ASSETS.

Market value of stocks, &c., over ledger value		33,980 94
Interest due	$ 6,581 41	
Interest accrued	52,223 36	
Total carried out		58,804 77
Net amount of uncollected and deferred premiums—on new business, $10,496; on renewals, $217,386.83		227,882 83
*Total assets outside of Canada		$ 4,970,042 71

LIABILITIES OUTSIDE OF CANADA.

Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$6,972,186	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	278,683	
Total	$ 7,250,869	
Deduct value of policies reinsured in other companies	137,132	
Net reinsurance reserve		$ 7,113,737 00
Present value of amounts not yet due on matured instalment policies		126,552 00

THE CANADA LIFE—*Continued.*

LIABILITIES OUTSIDE OF CANADA—*Concluded.*

Claims for death losses due and unpaid	$ 24,188 16	
Claims for death losses unadjusted but not resisted	37,130 93	
Total unsettled claims		$ 61,319 09
Annuity claims due and unpaid		1,288 57
Surrender values claimable on policies cancelled		35,737 85
Amount of dividends to policy-holders due and unpaid		1,493 90
Premiums paid in advance		3,469 52
Medical fees		940 00
Total liabilities outside of Canada		$ 7,344,537 93

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 141,637 67		
Less premiums paid for reinsurance	1,207 50		
Total net income from first year premiums		$ 140,430 17	
Cash received for renewal premiums	$1,239,509 35		
Renewal premiums paid by dividends	4,286 66		
Total	$1,243,796 01		
Less premiums paid for reinsurance	29,641 07		
Total net income from renewal premiums		1,214,154 94	
Total net income from single premiums (paid by dividends)		103,255 36	
Total net income from life annuity premiums ($561.98 of which is for annual premiums)		38,336 56	
Total net premium income outside of Canada			$ 1,496,177 03

*Deposits made for policy-holders outside of Canada:—

	Par value.	Market Value.
Newfoundland:—		
Newfoundland securities	$ 146,000 00	$ 142,035 00
Canadian municipal debentures	311,466 66	320,000 00
Total	$ 457,466 66	$ 462,035 00
New York State:—		
New York City stock	$ 105,000 00	$ 96,464 00
Ohio:—Cleveland City bonds	100,000 00	100,000 00
Michigan:—Street Railway bonds	100,000 00	103,157 00
Total U.S. departments	$ 305,000 00	$ 299,621 00

Union Trust Co., and People's State Bank, Detroit, in trust for United States policy-holders:—

Canadian bank stocks	$ 674,000 00	$1,477,580 00
National Trust Co., stock	100,000 00	200,000 00
Central Canada Loan and Saving Bonds	150,000 00	150,000 00
Canadian Northern Railway bonds	486,666 66	486,667 00
Lindsay and Bobcaygeon Railway bonds	250,000 00	250,000 00
Hamilton Cataract P. L. and T. Co. bonds	200,000 00	201,890 00
Total with trustees	$1,860,666 66	$2,766,137 00
Total deposited outside of Canada	$2,623,133 32	$3,527,793 00

THE CANADA LIFE—*Continued.*

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses (including bonus additions, $9,826.19)		$ 270,190 75
Cash paid on matured instalment policies		11,139 60
Total (including $22,346.29 accrued in previous years)		$ 281,330 35
Cash paid for matured endowments (including $9,488.34 bonus additions)		161,953 34
Cash paid to annuitants		15,048 85
Cash paid for surrendered policies		147,548 02
Cash dividends paid policy-holders	$ 97,452 33	
Cash dividends applied in payment of premiums	4,286 66	
Cash dividends applied to purchase bonus additions	67,559 25	
Cash dividends applied to meet anticipated bonuses on minimum policies	31,182 00	
Total carried out		200,480 24
Total payments to policy-holders outside of Canada		$ 806,360 80

MISCELLANEOUS OUTSIDE OF CANADA.

Number of new policies reported during the year as taken in other countries and paid for in cash	1,696	
Amount of said policies		$ 3,811,279 72
Amount of said policies reinsured in other licensed companies in Canada		60,000 00
Number of policies become claims	187	
Amount of said claims		497,708 95
Number of policies in force in other countries at date	16,657	
Amount of said policies	$36,808,737 00	
Bonus additions thereto	325,543 88	
Total	$37,134,280 88	
Amount of said policies reinsured in other licensed companies in Canada (including $3,635.53 bonus additions)	821,138 86	
Net amount in force, December 31, 1910		36,313,142 02
Number of life annuities in force	57	
Annual payments thereunder		17,350 60

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

Policies in force at beginning of year.	No.	Amount.	No.	Amount.
Whole life	10,054	$25,557,055 25		
Endowment assurances	5,794	9,901,444 50		
Term and all other	159	508,425 00		
Bonus additions		235,878 73		
			16,007	$30,202,803 48
New policies issued.				
Whole life	1,054	$ 2,725,645 00		
Endowment assurances	694	1,158,944 00		
Term and all other	81	366,371 00		
Bonuses added		124,784 72		
			1,829	4,375,744 72

THE CANADA LIFE—*Concluded.*

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA.)—*Concluded.*

	No.	Amount.
Old policies revived	24	$ 43,520 50
Old, changed and increased (including $2,179.70 bonus additions)	15	330,425 70
Total	17,875	$40,952,494 40
Deduct policies which have ceased to be in force	1,218	3,818,213 52

Policies in force Dec. 31, 1910.

	No.	Amount.		
Whole life	10,338	$25,765,663 50		
Endowment assurances	6,107	10,063,277 50		
Term and all other	212	979,796 00		
Bonus additions		325,543 88		
			16,657	$37,134,280 88

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $15,442.73)	124	$ 335,755 61
" maturity (including bonuses, $9,488.34)	63	161,953 34
" expiry	16	87,478 37
" surrender (including bonuses, $3,810.41)	254	725,466 41
" lapse (including bonuses, $599.17)	597	1,336,191 17
" change and decrease (including bonuses, $7,958.62)	24	450,392 62
Policies not taken	140	720,976 00
Total	1,218	$ 3,818,213 52

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	75	$ 657,603 33
Endowment	10	71,900 00
Term and all other	10	88,000 00
Bonus additions		3,635 53
	95	$ 821,138 86

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—L. L. MERRIFIELD. | Secretary—CHARLES O'LEARY.
Principal Office—Toronto, Ont.

(Incorporated by letters patent of the Province of Ontario, February 23, 1901. Commenced business in Ontario, April 1, 1901. Dominion license issued May 20, 1905.)

CAPITAL.

Amount of joint stock capital authorized	$	1,000,000 00
Amount subscribed for		460,900 00
Amount paid up in cash		42,237 25

(For List of Shareholders, see Appendix.)

ASSETS.

Loans made to policy-holders on the company's policies assigned as collaterals	$		1,818 40
Bonds in deposit with the Receiver General, viz.:—			
	Par value.		
City of Winnipeg bonds, 1933, 4 per cent	$ 20,000 00		
City of Vancouver bonds, 1941, 4 per cent	19,000 00		
City of Victoria, B.C. bonds, 1952, 4 per cent	15,000 00		
Total	$ 54,000 00		
Carried out at par and account value			54,000 00
Cash at Head Office			462 43
Cash in banks, viz.:—			
Standard Bank, Toronto	$ 904 93		
Farmer's Bank, Toronto	89 33		
			994 26
Sundry			114 70
Total ledger assets	$		57,389 79

OTHER ASSETS.

Office furniture		800 00
Interest accrued		367 50
Net amount of outstanding and deferred premiums		3,074 20
Total assets	$	61,631 49

SESSIONAL PAPER No. 8

THE CANADIAN GUARDIAN LIFE—*Continued.*

LIABILITIES.

Amount computed to cover net present value of all policies in force...	$ 38,150 00	
Deduct allowance permitted by Sect. 42, sub. 3, The Insurance Act, 1910	1,530 00	
*Net reinsurance reserve		$ 36,620 00
Claims for death losses unpaid		1,250 00
Due for office and other expenses		745 58
Due on account of loans		7,296 97
Total liabilities		$ 45,912 55
Surplus on policy-holders' account		$ 15,718 94

Capital stock paid up, $42,237.25.

INCOME.

Cash received for first year premiums	$ 5,024 83	
Cash received for renewal premiums	8,632 36	
Net premium income		$ 13,657 19
Received for interest on bonds		1,995 54
Received for premium on capital stock		3,781 75
Total		$ 19,434 48
Received for calls on capital		12,757 00
Total income		$ 32,191 48

EXPENDITURE.

Cash paid for death losses	$ 3,500 00
Cash paid for surrendered policies	2,784 36
Total paid policy-holders during the year	$ 6,284 36
Cash dividends paid to stock-holders	1,486 00
Taxes, licenses, fees or fines	322 54
Head office salaries, $4,561.62; travelling expenses, $43.45; directors' fees, $50; auditors' fees, $175	4,830 07
Commission, first year, $1,970.92; renewals, $145.07; advanced to agents, $1,003.29; agency salaries, $4,564.13; travelling expenses, $1,658.02	9,341 43
Miscellaneous expenses, viz.:—Advertising, $26.25; discounts and collections, $73.36; telegrams, express and telephones, $26.48; legal expenses, $285.41; medical fees, $963.09; postage, $257.39; office furniture, $20.15; printing and stationery, $1,327.88; rent, $469; sundries, $165.87; commission on stock, $2,465.92	6,080 80
Items of cash paid out by J. M. Spence from Jan. 1, 1910, to Nov. 15, 1910, for shares taken over from various shareholders, which shares were forfeited by him to the company in Dec., 1909	4,484 38
Items of bills payable carried by J. M. Spence personally, and now assumed by the company under agreement	5,000 00
Total expenditure	$ 37,829 58

*Based on British Offices, Om. (5) Life Tables, with interest at 3½ per cent. Computed by the Department.

THE CANADIAN GUARDIAN LIFE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1909	$	55,730 92
Amount of cash income as above		32,191 48
Total	$	87,922 40
Amount of expenditure as above		37,829 58
Balance, net ledger assets at December 31, 1910 ($57,389.79 less $7,296.97 loans)	$	50,092 82

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	328	
Amount of said policies	$	236,900 00
Number of policies become claims during the year	5	
Amount of said claims		4,750 00
Number of policies in force at date	573	
Net amount in force at December 31, 1910		433,293 00

EXHIBIT OF POLICIES.

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	279	$ 200,769		
Endowment assurances	163	126,321		
Term and other policies	79	72,300		
			521	$ 399,390

New policies issued:—

	No.	Amount.		
Whole life policies	217	$ 126,650		
Endowment assurances	85	72,750		
Term and other policies	84	78,750		
			386	278,150
Total			907	$ 677,540
Deduct policies terminated			334	244,247

In force at end of year:—

	No.	Amount.		
Whole life policies	309	$ 215,510		
Endowment assurances	143	110,733		
Term and all other policies	121	107,050		
			573	$ 433,293

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.		Amount.
Terminated by death	5	$	4,750 00
" surrender	17		18,750 00
" lapse	254		179,497 00
" not taken	58		41,250 00
Total	334	$	244,247 00

COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—W. MURRAY GUTHRIE. | Secretary—HENRY MANN.
Principal Office—19 and 20 Cornhill, London, England.

Chief Agent in Canada—JAMES MCGREGOR. | Head Office in Canada—Montreal.

(Incorporated, September 28, 1861. Commenced business in Canada, September 11, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 14,356,666 66
Amount paid up	1,435,666 66

ASSETS IN CANADA.

(Specially Life Department).

Amount secured by way of loans on real estate by bond or mortgage—first liens	$ 2,512,483 81
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals	10,268 80
Premium obligations on Canadian policies in force	2,296 72

Stock and bonds deposited with the Receiver General:—

	Par value.	Market value	
Cape of Good Hope 4 p. c. stock, 1917 or 1923	$ 107,066 67	$ 108,137 34	
Canada Permanent Mortgage Corporation 4 p. c. debentures, 1917	24,333 33	24,333 33	
Queensland 4 p. c. bonds, 1915	97,333 33	97,333 33	
South Australian 4 p. e. bonds, 1916	7,300 00	7,300 00	
Total par and market values	$ 236,033 33	$ 237,104 00	
Carried out at market value			237,104 00
Cash in Bank of Montreal, Montreal			705 34
Interest accrued			30,354 06
Gross premiums due and uncollected on Canadian policies in force		$ 4,162 19	
Gross deferred premiums on same		977 20	
Total outstanding and deferred premiums		$ 5,139 39	
Deduct cost of collection		513 94	
Net outstanding and deferred premiums			4,625 45
Total assets in Canada			$ 2,797,838 18

COMMERCIAL UNION—*Continued.*

LIABILITIES IN CANADA—LIFE DEPARTMENT.

Under policies issued previous to March 31, 1878.

*Amount estimated upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 86,000 00	
Net reinsurance reserve		$ 86,000 00
Claims for death losses, unadjusted but not resisted (including bonuses $609.31)		1,582 64
Total liabilities to said policy-holders		$ 87,582 64

Under policies issued subsequent to March 31, 1878.

*Amount estimated upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 145,000 00	
Total net reinsurance reserve		$ 145,000 00
Total liabilities to said policy-holders		$ 145,000 00
Total net liabilities to all policy-holders in Canada		$ 232,582 64

INCOME IN CANADA.

Total income from first year's premiums	$ 1,581 40	
" " renewal premiums	25,114 19	
Total net premium income		$ 26,695 59
Interest on first mortgage loans (remitted direct to head office)		110,990 51
Interest on policy loans and fines for extension		745 19
Interest on debentures		973 32
Total income in Canada		$ 139,404 61

EXPENDITURE IN CANADA.

Amount paid for death claims (including bonus additions)	$ 6,352 69
Amount paid for matured endowments	2,476 16
Cash paid for surrendered policies	184 93
Total net amount paid to policy-holders	$ 9,013 78
Cash paid for commission, first year, $717.53; renewals, $1,364.73	2,082 26
Taxes, licenses, fees or fines	568 30
Miscellaneous payments, viz.:—Advertising, $5; express, telegrams and telephones, $2.75; office of superintendent of insurance, $14.33; legal and notarial charges, $211; postage and exchange, $101.48; printing and stationery, $5.75; medical fees, $81.50; books and periodicals, 50c	422 31
Total expenditure in Canada	$ 12,086 65

*Estimated by the Department.

COMMERCIAL UNION—*Continued.*

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	10	
Amount of said policies		$ 52,500 00
Number of policies become claims during the year	7	
Amount of said claims (including bonus additions, $2,444.78)		10,411 49
Number of policies in force at date	199	
Amount of said policies	$ 688,419 55	
Bonus additions thereon	64,265 61	
Total net amount in force at December 31, 1910		752,685 16

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	163	$ 531,648 38		
Endowments	34	114,264 55		
Term and other	1	973 33		
Bonus additions		66,223 01		
			198	$ 713,109 27

New policies issued:—

	No.	Amount.		
Whole life	8	$ 41,500 00		
Endowments	2	11,000 00		
Bonus additions		487 38		
			10	52,987 38
Total			208	$ 766,096 65
Deduct terminated			9	13,411 49

In force at end of year:—

	No.	Amount.		
Whole life	164	$ 565,615 00		
Endowments	34	121,831 22		
Term and other	1	973 33		
Bonus additions		64,265 61		
			199	$ 752,685 16

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $2,401.95)	6	$ 7,935 33
" maturity (including bonuses, $42.83)	1	2,476 16
" surrender	1	1,000 00
" lapse	1	2,000 00
Total terminated (including bonuses, $2,444.78)	9	$ 13,411 49

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonuses, $35,394.11)	58	$ 126,791 63
Interim bonuses added during the year	..	144 55
Policies terminated (including bonuses, $2,401.95)	5	7,755 27
Policies in force at December 31, 1910 (including bonuses, $33,136.71)	53	119,180 91

COMMERCIAL UNION—*Continued.*

General Business Statement for the Year ending December 31, 1910.

LIFE REVENUE ACCOUNT.

LIFE REVENUE ACCOUNT.

Dr.

		£	s.	d.
Amount of funds at the beginning of the year:—				
Life assurance fund		3,943,225	12	6
Investment reserve fund		5,806	18	6
Premiums		485,585	3	5
Consideration for annuities granted		58,523	7	2
Interest and dividends	£179,608 18 9			
Less income tax	8,442 4 1			
		171,166	14	8
Assignment and other fees		351	15	11
Profit on exchange		30	0	6
Bad debt recovered		10	5	8
Profit on realization of securities		7,933	2	9
		4,672,633	7	1

Cr.

	£	s.	d.
Claims under policies paid and outstanding:—			
By death	173,777	14	11
By maturity	32,242	17	1
	£ 206,020	12	0
Surrenders, including surrenders of bonus	33,832	9	7
Annuities	15,664	12	6
Bonuses in cash	1,565	12	1
Return of consideration for annuity	4,495	10	10
Bonuses in reduction of premiums	424	18	7
Commission	24,638	14	10
Expenses of management	36,418	17	9
Amount of funds at the end of the year:—			
Life assurance fund	4,335,831	17	8
Investment reserve fund	13,710	1	3
	£4,672,633	7	1

Particulars of New Life Assurances effected during the Year 1910.

Number of policies	3,645

	£	s.	d.
Total sums assured	1,913,116	0	0
Amount received by way of single premiums	22,246	4	6
Amount of the yearly renewal premium income	57,277	17	0

Note.—The items in the above Account and in the Particulars of New Life Assurances are net amounts, after deduction of reassurances.

SESSIONAL PAPER No. 8

COMMERCIAL UNION—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

Balance Sheet of the Life Department.

LIABILITIES.

Life assurance fund	£ 4,335,831	17	8
Life investment reserve fund	13,740	1	3
Claims admitted or intimated but not paid	36,452	0	0
Reassurance premiums due, but not paid	3,986	4	0
Commission due, but not paid	2,086	18	2
Annuities due, but not paid	353	9	3
Suspense account	2,451	1	10
Interest received in advance of due dates	380	7	11
	£4,395,282	0	1

ASSETS.

Mortgages on property within the United Kingdom		£ 1,186,972	13	1
Mortgages on property out of the United Kingdom		564,188	9	0
Mortgages on rates raised under Acts of Parliament		39,954	6	10
Loans upon life interests and reversions		282,767	6	6
Loans upon personal security		105,523	18	7
Loans on the company's policies, within their surrender values		251,171	1	3
Investments (including those (book value £46,471) deposited in the Dominion of Canada as security for policies issued there):—				
Deposit with the High Court:—				
£13,500 consols		11,129	13	3
£10,000 New South Wales 3½ p.c. stock		9,706	17	0
British government securities		5,103	0	0
Indian and colonial government securities		51,971	0	3
Indian and colonial provincial securities		3,013	10	0
Indian and colonial municipal securities		118,304	2	0
Foreign government securities		155,890	19	3
Foreign municipal securities		137,264	3	6
Railway and other debentures and debenture stocks, home and foreign:—				
United States railway bonds	£309,959 5 9			
Other investments	725,461 19 3			
		1,035,421	5	0
Railway and other preference and guaranteed stocks and shares		39,877	6	0
Railway and other ordinary stocks and shares		87,221	17	9
Freehold ground rents		13,400	0	0
Life policies purchased		2,397	4	5
Reversions purchased		40,031	13	7
Branch and agency balances		65,500	4	7
Outstanding premiums		16,768	9	5
Outstanding interest		12,948	7	0
Bills receivable		708	0	1
Deposit with the general funds of the company pending investment		115,060	11	6
Cash in hand and on current account		39,866	0	3
		£4,395,282	0	1

CONFEDERATION LIFE ASSOCIATION.

Statement for the Year ending December 31, 1910.

President—William H. Beatty. | Managing Director and Chief Agent—
Secretary—W. C. Macdonald. | J. K. Macdonald.
Head Office—Toronto.

(Incorporated April 14, 1871, by 34 Vic., cap. 54; amended in 1874 by 37 Vic., cap. 88, and in 1879 by 42 Vic., cap. 72, and in 1890 by 53 Vic., cap. 45.)

Commenced business in Canada, October 31, 1871.

CAPITAL.

Amount of capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	100,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value in account of real estate held by the company (including company's buildings in Toronto and Winnipeg)	$	1,252,372 38
Amount secured by way of loans on real estate, by bond or mortgage, first liens		5,364,482 29
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$5,950 78	
Amount of loans secured by debentures, stocks, &c., as collateral		28,127 95

	Par value.	Market value.	Amount.
Imperial Bank of Canada 84 shares	$ 8,400 00	18,816 00	11,925 90
Confederation Life 5 policies	6,000 00		
Manufacturers Life 2 policies	3,000 00		
Mutual Life of N.Y. policy	1,000 00	5,290 00	3,402 05
Dominion of Canada, Guarantee and Accident Insurance Co. bond	2,000 00		
Toronto Electric Light Co., 100 shares	10,000 00	11,750 00	9,800 00
	$ 30,400 00	$ 35,856 00	$ 28,127 95

Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals		1,961,161 77
Policies of other companies purchased		675 67

*Bonds and debentures owned by the company:—

Government—	Par value.	Book value.	Market value.
British Consols, 2½ p.c	$ 120,203 58	$ 103,772 54	$ 91,961 00
Cuba Republic, by drawing, 5 p.c.	25,000 00	23,560 00	21,375 00
U.S. of Mexico (Gold) 1945, 5 p.c.	94,575 00	95,370 43	94,575 00
U.S. of Mexico (Silver) 1924, 5 p.c.	24,750 00	20,188 45	24,750 00
Province of Ontario, 1911-1942, 1939, 1911-1944, 4 p.c.	176,630 81	176,780 81	176,630 00
	$ 441,159 39	$ 419 672 23	$ 415,291 00

*Of which are on deposit with the Receiver General, $19,000, City of St. John, N.B., $5,000 city of Stratford, $41,366 67, city of Toronto, $20,000, city of Vancouver.

The following securities are on deposit with the following:—London, Eng., $120,203.58, British Consols; Gvt. of Cuba, $25,000, Cuba Republic Bonds; St. John's, Nfld., $100,000, Province of Ontario bonds; U.S. of Mexico, $24,750, (gold); Collector of Revenues Canal Zone, Isthmus of Panama, $10,000, New York city debentures; St. John's, Nfld., $56,000, City of Toronto debentures; Bank of Commerce, New Westminster, $5,000, Agassiz, B.C. school bonds.

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company—*Continued.*

	Par value.	Book value.	Market value.
City—			
Brandon, Man., 1925-1926, 5 p.c.	$ 50,000 00	$ 51,653 75	$ 52,792 00
Charlottetown, P.E.I., 1913, 5 p.c.	2,000 00	2,013 60	2,013 00
Chatham, Ont., 1911-1917, 4½ p.c.	17,350 06	17,472 19	17,350 00
Chatham, Ont., 1911-1925, 4 p.c.	30,131 69	30,131 69	30,132 00
Fort William, 1932 and 1911-1924, 4½ p.c.	59,430 69	56,199 29	59,430 00
" 1938, 5 p.c.	10,000 00	10,585 48	10,792 00
Fredericton, N.B., 1911,1912, 4 p.c.	1,272 59	1,272 59	1,272 00
Kingston, Ont., 1911-1926, 4½ p.c.	16,767 04	18,216 18	18,216 09
London, Ont., 1936, 3½ p.c.	120,000 00	109,647 00	105,924 00
Montreal, Que., (St. Henri), 1920, 4½ p.c.	100,000 00	102,835 00	103,920 00
" " 1917, 4 p.c.	16,000 00	16,298 00	16,000 00
" (St. Louis), 1948, 4½ p.c.	100,000 00	104,667 98	109,669 00
Moosejaw, Sask., 1929-1947, 5 p.c.	50,800 91	48,940 19	52,771 00
New Westminster, B.C.1919, 1939, 1941, 5 p.c.	227,600 00	227,600 00	235,926 00
New York, N.Y., 1959, 4 p.c.	10,000 00	10,000 00	10,000 00
Niagara Falls, Ont., 1922-1926, 5 p.c.	19,433 21	22,335 86	20,430 00
Port Arthur, Ont., 1929-1936, 5 p.c.	55,800 00	59,051 18	59,738 00
" 1929, 4½ p.c.	31,040 00	30,090 13	31,040 00
Portage la Prairie, Man, 1911-1914, 1940-1949, 5 p.c.	146,000 00	148,861 94	151,661 00
Prince Albert, Sask., 1911-1936, 4½ p.c.	49,282 42	43,366 91	48,010 00
Regina, Sask., 1915, 5 p.c.	10,000 00	10,000 00	10,100 00
Regina, Sask., 1911-1935, 4¾ p.c.	48,666 74	49,769 79	49,769 00
St. Boniface, Man., 1928, 5 p.c.	53,000 00	51,546 36	55,369 00
St. Hyacinthe, Que., 1913, 4½ p.c.	3,000 00	3,030 80	3,000 00
St. John, N.B., 1915-1917, 6 p.c.	6,000 00	6,597 29	6,597 00
St. John, N.B., 1931, 4 p.c.	19,000 00	18,587 50	18,587 00
Stratford, Ont., 1915, 5 p.c.	5,000 00	5,215 97	5,216 00
Toronto, Ont., 1913-1945, 3½ p.c.	172,627 94	158,070 31	160,615 00
Toronto, Ont., 1913-1943, 2½, 3½, 4 and 4½ p.c.	48,750 00	48,750 00	47,094 00
Vancouver, B.C., 1939, 3½ p.c.	30,000 00	29,375 00	26,303 00
Vancouver, B.C., 1928, 6 p.c.	20,000 00	22,123 41	24,290 00
Winnipeg, Man., 1948, 3½ p.c.	75,000 00	67,676 00	64,437 00
	$1,603,953 29	$1,581,981 39	$1,608,483 00
Town—			
Amherst, N.S., 1928, 4 p.c.	$ 9,000 00	$ 9,220 00	$ 8,449 00
Amherstburg, Ont., 1911-24, 1911-1925, 5 p.c.	14,695 47	14,695 47	15,700 00
Annapolis Royal, N.S., 1914, 1919, 1924, 4 p.c.	6,500 00	6,523 00	6,272 00
Arcola, Sask., 1915-1939, 6 p.c.	40,799 10	42,934 75	45,215 00
Arnprior, Ont., 1911-1918, 4 p.c.	4,211 05	4,211 05	4,084 00
Aurora, Ont., 1911-1917, 1911-1918, 5 p.c.	5,778 30	5,778 30	5,778 00
Berlin, Ont., 1911-1928, 3¾ p.c.	73,917 17	70,676 17	70,265 00
Boissevain, Man., 1911-1938,	14,537 17	13,778 59	14,941 00
Brockville, Ont., 1911-1921, 4 p.c.	14,644 47	14,644 47	14,258 00
Campbellton, N.B., 1916, 4 p.c.	20,000 00	20,000 00	19,050 00
Carberry, Man., 1911-1917, 5 p.c.	1,393 12	1,393 12	1,393 00
Chatham, N.B., 1937, 4 p.c.	10,000 00	10,070 00	9,223 00
Chesley, Ont., 1911-1938, 1921, 4 p.c.	49,270 29	52,471 14	50,866 00
Cookshire, P.Q., 1911-1929, 4 p.c.	4,557 44	4,572 44	4,213 00
Dartmouth, N.S., 1913, 4½ p.c.	4,000 00	4,000 00	4,000 00
Dauphin, Man., 1911 to 1930, 5 p.c.	12,000 00	12,120 00	12,120 00
Drummondville, P.Q., 1911-1921, 4 p.c.	11,242 47	11,242 47	10,938 00
Dundas, Ont., 1911-1912, 3½ p.c.	840 46	818 80	827 00
Emard, P.Q., 1938, 5 p.c.	33,000 00	34,899 70	31,900 00
Emard, P.Q., 1950, 5¼ p.c.	38,000 00	41,358 30	41,358 00
Fraserville, P.Q., 1933, 4½ p.c.	30,000 00	29,578 14	30,000 00
Fraserville, P.Q., 1933, 5 p.c.	27,000 00	27,928 28	28,922 00
Indian Head, Sask., 1925, 5 p.c.	2,827 00	2,827 00	2,827 00
Iroquois, Ont., 1911-1930, 4 p.c.	15,718 62	15,718 62	14,882 00
Lachine, P.Q., 1940-1943, 4 p.c.	35,000 00	33,501 82	32,812 00
Lethbridge, Alta., 1911-1946, 4½ p.c.	38,401 06	35,391 76	37,153 00
Lunenburg, N. S., 1923, 4½ p.c.	1,000 00	1,000 00	1,000 00
Macleod, Alta., 1947, 5 p.c.	47,000 00	43,313 63	49,030 00
Maple Creek, Sask., 1911-1925, 5 p.c.	2,498 43	2,527 44	2,541 00
Maple Creek, Sask., 1926-1936, 5 p.c.	20,001 42	19,914 42	19,914 00
Meaford, Ont., 1911-1924, 1911-1925, 4½ p.c.	6,485 75	6,535 73	6,432 00

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company—*Continued.*

Town—Concluded.

	Par value.	Book value.	Market value.
Midland, Ont., 1911-1929, 5 p.c.	$ 3,144 63	$ 3,419 63	$ 3,243 00
Milltown, N.B., 1917, 4 p.c.	30 000 00	30,000 00	29,163 00
Milton, Ont., 1911-1920, 4 p.c.	5,968 13	5,968 13	5,786 00
Moncton, N.B., 1923, 4 p.c.	7,000 00	7,149 00	6,678 00
Neepawa, Man., 1924, 5 p.c.	16,000 00	15,822 32	16,395 00
New Glasgow, N.S., 1913, 4½ p.c	9,000 00	9,000 00	9,090 00
New Glasgow, N.S., 1918, 4 p.c.	3,000 00	3,000 00	2,905 00
North Sydney, N.S., 1921, 4 p.c	40,000 00	40,000 00	38,280 00
North Sydney, N.S., 1916, 4½ p.c	20,000 00	20,441 69	20,000 00
Notre Dame de Quebec, 1957, 5 p.c.	25,000 00	26,172 23	27,435 00
Orillia, Ont., 1911-1915, 4½ p.c.	1,025 00	1,025 00	1,025 00
Oxbow, Sask., 1911-1924, 6 p.c.	2,100 00	2,160 00	2,223 00
Parrsboro, N.S., 1927, 4 p.c.	25,000 00	25,300 00	23,555 00
Petrolea, Ont., 1911-1919, 4½ p.c.	10,058 34	10,058 34	9,902 00
Pictou, N.S., 1925, 1931, 4 p.c.	62,000 00	62,000 00	58,314 00
Rapid City, Man., 1926, 5 p.c.	7,000 00	7,130 42	7,193 00
St. Paul de Montreal, 1940, 1950, 4½ p.c.	80,000 00	81,120 68	81,122 00
Sarnia, Ont., 1911-1924, 4 p.c.	5,502 38	5,502 38	5,349 00
Sarnia, Ont., 1911-1924, 4½ p.c.	19,617 23	19,970 27	19,617 00
Simcoe, Ont., 1911-1915, 5 p.c.	1,859 98	1,859 98	1,877 00
Stellarton, N.S., 1912, 4½ p.c.	2,000 00	2,000 00	2,000 00
Sudbury, Ont., 1911-1915, 5 p.c.	2,846 90	2,861 60	2,868 00
Summerside, P.E.I., 1917, 4 p.c.	2,500 00	2,500 00	2,426 00
Sydney, N.S., 1918, 1932, 4 p.c	27,000 00	25,713 68	25,203 00
Sydney, N.S., 1913, 4½ p.c.	7,000 00	7,000 00	7,000 00
Sydney, Mines, N.S., 1922, 4½ p.c	11,500 00	11,875 98	11,500 00
Truro, N.S., 1918, 4 p.c.	4,500 00	4,545 00	4,350 00
Verdun, Que., 1929, 4 p.c.	10,000 00	9,666 16	9,376 00
Verdun, Que., 1939, 5 p.c.	90,000 00	97,503 03	97,221 00
Waterloo, Ont., 1911-1920, 1911-1925, 1911-1935, 4½ p.c.	18,390 61	18,813 73	18,389 00
Wetaskiwin, Alta., 1911-1959, 5 p.c.	59,713 20	59,713 20	59,713 00
Windsor, N.S., 1922, 4 p.c.	18,000 00	18,320 54	17,172 00
Wingham, Ont., 1911-1935, 4½ p.c.	10,923 91	11,060 40	10,924 00
Wolseley, Sask., 1911-1919, 1911-1926, 1911-1927, 5 p.c.	29,300 00	28,826 40	29,745 00
Woodstock, N.B., 1916, 4½ p.c.	3,000 00	3,012 00	3,000 00
Yorkton, Sask., 1911-1923, 1934-1938, 6½ p.c.	25,843 11	27,114 06	29,999 00
Yorkton, Sask., 1911-1939, 5 p.c.	39,398 00	39,958 43	39,398 00
	$1,329,534 21	$1,341,252 89	$1,338,739 00

County—

Cape Breton, 1911-1914, 1952-1977, 4 p.c.	$ 64,000 00	$ 64,000 00	$ 60,268 00
Lambton, Ont., 1911-1915,	5,241 11	5,257 11	5,186 00
	$ 69,241 11	$ 69,257 11	$ 65,454 00

Village—

Binscarth, Man., 1911-1921, 7 p.c.	$ 1,650 00	$ 1,670 00	$ 1,750 00
Bridgeburg, Ont., 1911-1931, 4 p.c.	25,961 82	25,961 82	24,258 00
Chambly Basin, Que., 1911-1946, 4½ p.c.	8,075 62	8,075 62	7,729 00
Chambly Canton, Que., 1911-1946,	8,075 62	8,075 62	7,729 00
Cobden, Ont., 1911-1933, 4, p.c.	3,897 22	3,756 00	3,723 00
Cowansville, P.Q., 1923, 4½ p.c.	20,000 00	20,930 35	20,000 00
Kelowna, B.C., 1917, 5 p.c.	30,000 00	27,641 93	30,000 00
Kelowna, B.C., 1928, 6 p.c.	5,000 00	5,283 61	5,589 00
Maxville, Ont., 1911-1924, 4 p.c.	3,886 27	3,761 12	3,700 00
Oil Springs, Ont., 1911-1920, 5 p.c.	1,858 87	1,908 87	1,882 00
Pincher Creek, Alta., 1911-1912, 6 p.c.	1,000 00	1,000 00	1,000 00
Port Dalhousie, Ont., 1911-1920, 4 p.c.	3,879 15	3,879 15	3,728 00
Richmond Hill, Ont., 1911-1927, 4½ p.c.	2,156 16	2,156 16	2,156 00
Rockland, Ont., 1911-1930, 5 p.c.	5,305 33	5,577 80	5,420 00
Souris, Man., 1911-1914, 6 p.c.	3,450 00	3,450 00	3,450 00
Virden, Man., 1911-1914, 6 p.c.	1,508 45	1,516 72	1,580 00
Wawanesa, Man., 1911-1916, 5 p.c.	2,050 00	2,050 00	2,050 00
Windsor Mills, P.Q., 1911-1950, 4 p.c.	36,862 61	36,862 61	34,195 00
	$ 161,617 12	$ 163,557 47	$ 159 939 00

SESSIONAL PAPER No. 8

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company—*Continued.*

	Par value.	Book value.	Market value.
Township or School District—			
Agassiz, B.C., 1916, 6 p.c.	$ 5,000 00	$ 5,000 00	$ 5,256 00
Austin, Man., 1911-1924, 5 p.c.	3,971 40	4,059 05	4,059 00
Boissevain, Man., 1911-1914, 6 p.c.	3,400 00	3,473 88	3,474 00
Balgonie, Sask., 1912-1931, 6 p.c.	5,000 00	5,309 97	5,310 00
Bladworth, Sask., 1911-1930, 5½ p.c.	8,000 00	8,205 87	8,205 00
Broadway, Man., 1911-1913, 6 p.c.	750 00	755 80	755 00
Burnaby, B.C., 1959, 5 p.c.	50,000 00	52,978 93	52,979 00
Castor, Alta., 1911-1930, 6 p.c.	20,000 00	21,334 65	21,334 00
Chamberlain, Alta., 1911-1930, 5½ p.c.	10,000 00	10,192 20	10,192 00
Crystal City, Man., 1911-1917, 5 p.c.	3,500 00	3,500 00	3,500 00
Elkhorn, Man., 1930, 5 p.c.	10,500 00	10,662 75	10,662 00
Estevan, Sask., 1911-1925, 6 p.c.	4,500 00	4,500 00	4,777 00
Fillmore, Sask., 1911-1927, 6 p.c.	12,750 00	12,904 12	13,606 00
Goose Lake, Man., 1911-1930, 5½ p.c.	5,000 00	5,106 63	5,106 00
Gowancroft, Man., 1911-1923, 5 p.c.	1,300 00	1,300 00	1,300 00
Griswold, Man., 1911-1917, 6 p.c.	1,050 00	1,064 75	1,086 00
Lakeview, Man., 1911-1930, 5 p.c.	10,000 00	10,086 98	10,087 00
Lauder, Man., 1911-1913, 7 p.c.	345 00	345 00	345 00
Lethbridge, Alta., 1911-1938, 6 p.c.	9,333 32	9,333 32	10,207 00
Longue Pointe, Que., 1950, 4½ p.c.	27,000 00	26,467 45	26,467 00
Longue Pointe, Que., 1950, 5 p.c.	10,000 00	10,519 67	10,519 00
Lulu Island Dyking, 1928, 5 p.c.	40,000 00	39,417 37	40,000 00
Macgregor, Man., 1911-1922, 1911-1923, 5½ p.c.	4,950 00	4,994 00	5,155 00
Medicine Hat, Alta., 1911-1923, 5 p.c.	22,551 65	22,551 65	22,551 00
Montmorency, Que., 1911-1932, 5 p.c.	9,339 47	8,899 05	9,339 00
Moose Jaw, Sask., 1911-1915, 1911-1954, 5 p.c.	25,843 35	27,074 15	27,074 00
Napinka, Man., 1911-1917, 6 p.c.	1,050 00	1,050 00	1,057 00
New Lulu Island Dyking, 1927-1928, 5½ p.c	26,200 00	26,926 38	27,669 00
Notre Dame de Grace, Que., 1949, 5 p.c.	25,000 00	26,480 00	26,480 00
Oakland, Man., 1911-1914, 6 p.c.	1,100 00	1,112 59	1,112 00
Oakland, Man., 1911-1927, 5 p.c.	5,427 96	5,328 18	5,328 00
Point Grey, B.C., 1929, 5 p.c.	25,000 00	25,000 00	25,000 00
Richard, Man., 1911-1930, 5 p.c.	7,496 00	7,339 64	7,339 00
St. Boniface, Man., 1911-1925, 1926, 5 p.c.	26,600 00	27,487 24	28,492 00
Selkirk, Man., 1911-1925, 1911-1926, 5 p.c.	15,550 00	15,009 48	15,800 00
Sifton, Man., 1914, 6 p.c.	7,100 00	7,351 75	7,293 00
South Cypress, Man., 1911-1915, 7 p.c.	1,161 40	1,170 01	1,226 00
Spallumcheen, Alta., 1940, 5 p.c.	8,000 00	8,153 47	8,153 00
Strathcona, Alta., 1911-1935, 5 p.c.	20,000 00	20,885 70	20,885 00
Starbuck, Man., 1925-1929, 5¼ p.c.	7,500 00	7,723 46	7,723 00
Wallace, Sask., 1911-1915, 6 p.c.	1,000 00	1,012 00	1,062 00
Wapella, Sask., 1911-1916, 6 p.c.	1,050 00	1,050 00	1,115 00
Weyburn, Sask., 1911-1937, 6 p.c.	3,600 01	3,600 01	3,822 00
	$ 486,919 56	$ 496,717 15	$ 502,901 00
Corporation—			
Bell Telephone Company Bonds, 1925, 5 p.c.	$ 149,500 00	$ 161,310 99	$ 151,427 00
Montreal Light, Heat and Power Company Bonds, 1932, 4½ p.c.	65,000 00	64,020 90	65,000 00
Montreal Light, Heat and Power Company Bonds, 1935, 5 p.c.	100,000 00	101,704 67	101,776 00
Niagara Falls Park and River Ry. Bonds, 1914, 5 p.c.	50,000 00	50,000 00	50,000 00
Ontario West Shore Electric Ry., guaranteed by town of Goderich, 1938, 5 p.c.	30,000 00	31,146 66	31,747 00
Ontario West Shore Electric Ry., guaranteed by township of Ashfield, 1938, 5 p.c.	18,000 00	18,687 97	19,013 00
Quebec Harbour Commissioners Bonds, 1929, 4 p.c.	100,000 00	100,835 00	100,000 00
Standard Loan Company Bonds, 1911-1913, 4 p.c.	3,727 50	3,727 50	3,635 00
Toronto Hotel Company Bonds, 1920, 4 p.c.	10,000 00	9,505 00	9,505 00
Toronto Electric Light Company Bonds, 1916, 4½ p.c.	25,000 00	25,000 00	24,405 00
Victoria Rolling Stock Company Bonds, 1916-1917, 4 p.c.	73,000 00	70,026 04	69,996 00

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company—*Concluded.*

Corporation—Concluded.	Par value.	Book value.	Market value.
West Kootenay Power and Light Company Bonds, 1940, 6 p.c.	$ 48,666 66	$ 48,666 66	$ 56,187 00
Winnipeg Electric Railway Company Bonds, 1935, 5 p.c.	270,000 00	286,710 96	280,800 00
	$ 942,894 16	$ 971,342 35	$ 963,526 00

Recapitulation—

	Par value.	Book value.	Market value
Government	$ 441,159 39	$ 419,672 23	$ 415,291 00
City	1,603,953 29	1,581,981 39	1,608,483 00
Town	1,329,534 21	1,341,252 89	1,338,739 00
County	69,241 11	69,257 11	65,454 00
Village	164,617 12	163,557 47	159,939 00
Township or School District	486 919 56	496,717 15	502,901 00
Corporation	942,894 16	971,342 35	963,526 00
	$5,038,315 84	$5,043,780 59	$5,054,333 00

Carried out at book value ..... $ 5,043,780 59

Stocks owned by the Company—	Par value.	Book value.	Market value.
6239 shares Canada Permanent Mortgage Corporation	$ 62,390 00	$ 75,666 44	$ 99,200 00
362 shares Canadian Bank of Commerce	18,100 00	26,988 85	38,915 00
3500 " Consumers' Gas Company	175,000 00	359,041 01	346,500 00
300 " Dominion Bank	30,000 00	68,907 52	69,600 00
228 " Bank of Hamilton	22,800 00	47,963 60	46,740 00
42 " Imperial Bank of Canada	4,200 00	9,154 88	9,408 00
224 " Bank of Ottawa	22,400 00	47,473 51	47,040 00
163 " Bank of Toronto	16,300 00	35,691 00	34,882 00
41 " Ontario Bank	4,100 00	.....	.....
	$ 355,290 00	$ 670,886 81	$ 692,285 00

Carried out at book value	670,886 81
Cash at head and branch offices	1,557 86

Cash in banks—

Canadian Bank of Commerce, Toronto	$ 11,639 56	
Imperial Bank, Regina	17,212 07	
Bank of Nova Scotia, Havana	2,503 59	
Imperial Bank, Winnipeg	46,223 98	
Bank of Nova Scotia, Jamaica	4,078 52	
Capital and Counties Bank, Limited, London, England	19,730 15	
Royal Bank of Canada, Trinidad	4,859 97	
Bank of Montreal, Montreal	300 00	
Bank of Montreal, St. John's, Newfoundland	843 32	
Bank of Nova Scotia, Halifax	8,345 32	
Imperial Bank of Canada, Brandon	1,131 61	
Bank of Montreal, Mexico	10,832 67	
Canadian Bank of Commerce, Vancouver	5,557 88	
Bank of Toronto, Winnipeg	5,000 00	
Dominion Bank, Toronto	2,000 00	
	$ 140,258 64	
Less overdraft—		
Imperial Bank, Toronto	2,348 82	
Total cash in banks		137,909 82
Advances to employees		3,185 00
Total ledger assets		$ 14,464,140 14

SESSIONAL PAPER No. 8

CONFEDERATION LIFE—*Continued.*

OTHER ASSETS.

Market value of bonds and stocks over book value	$ 31,950 60	
Interest due	$ 38,634 11	
Interest accrued	240,887 21	
Total		279,521 32
Rents due, $4,463.49; accrued, $210.31		4,673 80
Net amount of uncollected and deferred premiums: on new business, $187,549.89; on renewals, $256,744.93		444,294 82
Total assets		$ 15,192,630 08

LIABILITIES.

†Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$13,292,732 00	
Additional reserve voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	122,900 00	
Total	$13,415,632 00	
Deduct value of policies reinsured in other companies	64,677 00	
*Total net reinsurance reserve		$ 13,350,955 00
Present value of amounts not yet due on matured instalment policies		30,973 00
Claims for death losses unadjusted but not resisted		40,735 15
‡Claims for death losses resisted, in suit (accrued in previous years)		2,000 00
Claims for matured endowments unadjusted but not resisted ($1,050.36 accrued in previous year)		2,050 36
For death claims which may have accrued but which have not been reported		20,000 00
Dividends or bonuses to policy-holders due and unpaid		9,484 87
Due on account of office and other expenses		6,922 76
Mortgage contingent surplus		1,578 80
Suspense		764 25
Premiums paid in advance		2,979 91
Total liabilities		$ 13,468,444 10
Surplus on policy-holders account		$ 1,724,185 98

Capital stock paid up, $100,000.

†Computed by the Department.

*Reserve for insurances at ordinary rates based on British Offices Om (5) Table of Mortality, and for tropical business the American Tropical Experience Tables with interest at 4½ per cent for policies issued prior to January 1, 1896, and 3½ per cent for policies issued during the years 1896 to 1899, inclusive, and 3 per cent for policies issued in the years 1900 to 1910, inclusive; and for annuities, the British Offices Life Annuity Tables 1893 and 3½ per cent.

‡Judgment with costs since given in favour of the Association.

CONFEDERATION LIFE—*Continued.*

INCOME.

Cash received for first year premiums	$ 210,594 11		
Less premiums paid for reinsurance	2,565 40		
Total net income from first year premiums		$ 208,028 71	
Cash received for renewal premiums	$ 1,554,294 22		
Renewal premiums paid by dividends	27,997 75		
Total	$ 1,582,291 97		
Less premiums paid for reinsurance	15,650 84		
Total net income from renewal premiums		1,566,641 13	
Cash received from single premiums	$ 66,648 75		
Single premiums paid by dividends	12,934 01		
Total net income from single premiums		79,582 76	
Cash received for single premiums for life annuities	$ 24,718 72		
Cash received for annual premiums for life annuities	1,274 63		
Total net income from life annuity premiums		25,993 35	
Total net premium income			$ 1,880,245 95
Received for interest or dividends on stocks, &c			676,079 76
Rent, less repairs, taxes, &c			66,220 27
Profit on sale of securities and real estate			12,940 21
Total income			$ 2,635,486 19

EXPENDITURE.

Cash paid for death claims ($72,705.77 of which accrued in previous years)	$ 393,251 62		
Payments on matured instalment policies	2,150 00		
Net amount paid for death claims	$ 395,401 62		
Cash paid for matured endowments ($638.16 accrued in previous years)	$ 536,559 16		
Payments on matured instalment policies	236 70		
Net amount paid for endowment claims	$ 536,795 86		
Net amount paid for death claims and matured endowments			$ 932,197 48
Cash paid to annuitants			24,678 06
Cash paid for surrendered policies			207,253 78
Cash dividends paid to policy-holders			110,770 53
Cash dividends applied in payment of premiums			40,931 76
Total paid policy-holders			$ 1,315,831 61
Cash paid to stockholders for interest or dividends			15,000 00
Taxes, licenses, fines or fees			23,523 25
Head office salaries, $80,937.15; head office travelling expenses, $4,929.81; directors' fees, $9,627.14; auditors' fees, $1,952.50			97,446 60
Commissions, first year, $77,335.13; commissions, renewals, $36,445.78; commissions, advanced to agents, $4,574.98; agency salaries, $140,547.70; agency travelling expenses, $21,383.87			280,287 46

CONFEDERATION LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Miscellaneous payments, viz.:—Advertising, $12,298.55; books and periodicals, $2,209.20; exchange, $2,340.97; express, telegrams and telephones, $3,573.96; investment expenses, $5,513.62; legal expenses, $6,672.30; medical fees, $19,427.14; office furniture, &c., $4,375.81; postage, $7,159.67; printing and stationery, $12,325.88; rent, fuel and light, $27,378.69; general expenses, $1,156.66		104,432 45
Total expenditure		$ 1,836,521 37

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1909		$ 13,666,964 31
Amount of income as above		2,635,486 19
Amount of appreciation in ledger values of assets or items written up		200 00
Total		$ 16,302,650 50
Amount of expenditure, as above	$ 1,836,521 37	
Amount written off ledger assets	4,332 04	
Total		1,840,853 41
Balance, net ledger assets, December 31, 1910 ($14,464,140.14; less $764.25 in suspense, and $1,578.80 mortgagors' contingent surplus)		$ 14,461,797 09

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	3,206	
Amount of said policies		$ 5,879,360 00
Amount of said policies reinsured in other licensed companies in Canada		86,000 00
Number of policies become claims during the year (including 395 matured endowments)	664	
Net amount of said claims (including matured endowments, $537,601)		902,982 00
Number of policies in force at date	33,958	
Amount of said policies	$ 53,910,437	
Bonus additions	244,507	
Total	$ 54,154,944	
Amount of said policies reinsured in other companies (including $3,076 bonus additions)	411,838	
Net amount of policies in force, December 31, 1910		53,743,106 00
Number of life annuities in force at December 31, 1910	129	
Amount of annual payments thereunder		26,769 20

CONFEDERATION LIFE—*Continued.*

EXHIBIT OF POLICIES.

Policies in force at December 31, 1909:—	No.	Amount.	No.	Amount.
Whole life policies	21,402	$ 33,321,920		
Endowment assurances	10,139	15,521,898		
Term and all other	1,303	2,712,153		
Bonus additions		242,457		
			33,144	$ 51,797,423
New policies issued:—				
Whole life policies	2,351	$ 4,246,042		
Endowment assurances	1,213	2,027,252		
Term and all other	207	746,616		
Bonuses added during the year		20,264		
			3,771	7,040,174
Total			36,915	$ 58,837,602
Deduct policies which have ceased to be in force			2,957	4,682,658
Policies in force at December 31, 1910:—				
Whole life policies	21,966	$ 34,831,306		
Endowment assurances	10,590	15,923,815		
Term and all other	1,402	3,155,316		
Bonus additions		244,507		
			33,958	$ 54,151,944

Details of policies terminated:—

	No.	Amount.
1. By death (including bonus additions, $5,390)	269	$ 365,381
2. By maturity (including bonus additions, $11,495)	395	537,601
3. By expiry	197	366,747
4. By surrender (including bonus additions, $1,329)	448	694,993
5. By lapse	1,118	1,833,816
6. By change and decrease		82,661
7. By not taken	530	801,459
Total terminated (including bonus additions, $18,214)	2,957	$ 4,682,658

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	28	$ 180,762
Endowment assurances	17	169,000
Term and all other	10	59,000
Bonus additions		3,076
	55	$ 411,838

Business Done Outside of Canada.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Loans on mortgages of real estate, first liens ..... $ 95,241 37

Stocks and bonds, viz:—

	Par value.	Book value.	Market value.
Mexican government silver bonds	$ 24,750 00	$ 20,188 45	$ 24,750 00
British consols	120,203 58	103,772 54	94,961 00
New York city bonds	10,000 00	10,000 00	10,000 00
Republic of Cuba	25,000 00	23,560 00	24,375 00
Ontario Government	100,000 00	100,150 00	100,000 00
City of Toronto	56,000 00	51,091 69	52,860 00
	$ 335,953 58	$ 311,762 68	$ 306,946 00

CONFEDERATION LIFE—*Continued.*

ASSETS—*Concluded.*

Carried out at ledger value		$ 311,762 68
Amount of loans made to policy-holders on the company's policies assigned as collaterals		41,027 16
Cash in banks, viz.:—		
Bank of Nova Scotia, Havana	$ 2,503 59	
Bank of Montreal, St. John's, Newfoundland	843 32	
Bank of Nova Scotia, Jamaica	4,078 52	
Bank of Montreal, Mexico	10,832 67	
Capital and Counties Bank, London, England	19,730 15	
Royal Bank of Canada, Trinidad	4,859 97	
Total cash in banks, carried out		42,848 22
Ledger assets		$ 490,879 43

OTHER ASSETS.

Interest due, $2,673.96; accrued, $4,097.62		6,771 58
Net amount of outstanding and deferred premiums; on new business, $28,254.72; on renewals, $60,048.81		88,303 53
Total assets outside of Canada		$ 585,954 54

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force	$ 710,044 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	44,038 00	
Total reinsurance reserve	$ 754,082 00	
Deduct value of policies reinsured in other companies	20,112 00	
Net reinsurance reserve		$ 733,970 00
Claims for death losses unadjusted but not resisted		1,000 00
*Claims for death losses resisted, in suit		2,000 00
Total liabilities outside of Canada		$ 736,970 00

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 64,646 78	
Less premiums paid for reinsurance	1,315 20	
Total net income from first year premiums		$ 63,331 58
Cash received for renewal premiums	$ 213,610 84	
Renewal premiums paid by dividends	218 44	
Total	$ 213,829 28	
Less premiums paid for reinsurance	8,450 04	
Total net income from renewal premiums		205,379 24
Total net income from single premiums		1,104 98
Cash received for single premiums for life annuities	$ 20,024 29	
Cash received for annual premiums for life annuities	734 63	
Total net income from life annuity premiums		20,758 92
Total net premium income outside of Canada		$ 290,574 72

*Judgment with costs since given in favour of the Association.

CONFEDERATION LIFE—*Continued.*

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses	$	29,282 00
Cash paid for matured endowments		15,654 00
Cash dividends paid to policy-holders		141 01
Cash paid to annuitants		3,147 30
Cash dividends applied in payment of premiums		218 44
Total paid policy-holders outside of Canada	$	48,442 75

MISCELLANEOUS OUTSIDE OF CANADA.

Number of new policies reported during the year as taken and paid for in cash	718	
Amount of said policies	$	1,411,540 00
Anount of said policies reinsured in other licensed companies in Canada		49,000 00
Number of policies become claims during the year, including 15 matured endowments	31	
Amount of said claims (including $15,654 matured endowments)		36,717 00
Number of policies in force in other countries at date	2,358	
Amount of said policies	$ 6,156,886 00	
Bonus additions	1,744 00	
Total	$ 6,158,630 00	
Amount of said policies reinsured in other companies	209,601 00	
Net amount in force in other countries at December 31, 1910		5,949,029 00
Number of life annuities outside of Canada in force at Dec. 31, 1910	21	
Amount of annual payments thereunder		4,654 35

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Policies in force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	860	$ 2,696 311		
Endowment assurances	1,063	2,538,340		
All other policies	35	135,767		
Bonus additions		1,537		
			1,958	$ 5,371,955

Policies issued during the year:—

Whole life	374	$ 816,659		
Endowment assurances	525	996,126		
All other policies	18	65,116		
Bonus additions		461		
			917	$ 1,878,362
Total			2,875	$ 7,250,317
Deduct policies terminated during the year			517	1,091,687

Policies in force at December 31, 1910, viz.:—

Whole life policies	1,002	$ 2,949,131		
Endowment assurances	1,319	3,055,025		
All other policies	37	152,730		
Bonus additions		1,744		
			2,358	$ 6,158,630

CONFEDERATION LIFE—*Concluded.*

Details of policies which have ceased to be in force outside of Canada.

	No.	Amount.
Policies terminated by death	16	$ 21,063 00
" maturity (bonuses $254)	15	15,654 00
" expiry	18	30,000 00
" surrender	19	24,116 00
" lapse	283	576,075 00
" change and decrease		29,304 00
" not taken	166	395,475 00
Total terminated (including bonuses, $254)	517	$ 1,091,687 00

Details of policies reinsured outside of Canada.

	No.	Amount.
Whole life policies	12	$ 77,601 00
Endowment assurances	13	127,000 00
All other policies	1	5,000 00
Total	26	$ 209,601 00

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—JOHN M. TAYLOR. | Secretary—WILLIAM H. DEMING.
Principal Office—Hartford, Conn., U.S.A.
Chief Agent in Canada—FREDERICK W. EVANS. | Head Office in Canada—Montreal.

(Incorporated June 15, 1846; commenced business December 15, 1846; licensed in Canada, August 1, 1868.)

(No capital.)

ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General:—

	Par value.	Book value.	Market value.
City of Montreal stock, 1925, 4 p.c.	$ 100,000 00	$ 100,022 00	$ 100,000 00
Province of Quebec bonds, 1912, 5 p.c	11,500 00	11,532 89	11,643 75
Total	$ 111,500 00	$ 111,554 89	$ 111,643 75

Carried out at market value	$	111,643 75

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies	$	498,466 00
Claims for death losses, due and unpaid		329 00
Total liabilities in Canada	$	498,795 00

INCOME IN CANADA.

Cash received for first year premiums	$	2,328 29
Cash received for renewal premiums		15,032 77
Renewal premiums paid by dividends		6,238 83
Total net premiums	$	23,599 89
Amount received for interest or dividends		4,750 00
Total income in Canada	$	28,349 89

EXPENDITURE IN CANADA.

Total net amount paid on account of claims	$	35,669 00
Cash dividends paid to Canadian policy-holders and applied in payment of premiums		6,238 83
Cash paid for surrendered policies		3,964 95
Total net amount paid to policy-holders	$	45,872 78

*Actuaries' Table with 4 per cent interest.

THE CONNECTICUT MUTUAL LIFE—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Cash paid for commissions and other expenses of officials	$	40 28
Total expenditure in Canada	$	45,913 06

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year	21	
Amount of said claims	$	30,765 00
Number of policies in force at date	544	
Amount of said policies		936,556 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.
Policies in force at beginning of year	555	$ 940,061 00
Paid-up policies issued for old policies surrendered	11	25,570 00
Policies, old, changed and increased, and added by change of address	32	46,717 00
Old policies revived	1	2,000 00
Total	599	$1,014,348 00
Deduct terminated	55	77,792 00
Policies in force at December 31, 1910	544	$ 936,556 00

DETAILS OF TERMINATIONS IN CANADA.

	No.	Amount.
Terminated by death	21	$ 30,765 00
" expiry		3,808 00
" surrender	11	11,067 00
" lapse	1	1,000 00
" change of address and decrease	22	31,152 00
	55	$ 77,792 00

General Business Statement for the Year ending December 31, 1910.

INCOME.

Total premium income	$	6,158,018 29
Cash received for rents		309,329 65
Cash received for interest		2,745,843 50
Profit on sale or maturity of bonds and real estate		187,887 74
Gross increase in book value of ledger assets		5,583 19
Consideration for supplementary contracts *not* involving life contingencies		5,677 95
Dividends of 1910 left with company to accumulate at interest		204,331 50
Total income	$	9,616,671 82

THE CONNECTICUT MUTUAL LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1910 —*Continued.*

DISBURSEMENTS.

Total amount paid for death losses and matured endowments	$	4,738,535 12
Paid to annuitants		23,449 36
Surrender values paid in cash		933,478 90
Surrender values applied to pay new and renewal premiums		2,820 41
Surrender values applied to purchase paid-up insurance and annuities		26,700 29
Dividends paid policy-holders in cash		293,711 74
Dividends applied to pay renewal premiums		906,860 57
Dividends applied to purchase paid-up additions and annuities		2,220 67
Dividends of 1910 left with the company to accumulate at interest		204,331 50
Expense of investigation and settlement of policy claims		397 99
Paid for claims on supplementary contracts not involving life contingencies		1,396 82
Dividends of 1908 and 1909 with interest thereon held on deposit surrendered during the year		73,716 60
Commission and bonus to agents		541,204 56
Compensation of managers and agents not paid by commission for service in obtaining new insurance		12,721 50
Cash paid for salaries and allowances for agencies, including managers and clerks		32,907 28
Cash paid for agency supervision, travelling and all other agency expenses		10,510 78
Cash paid for medical examiners' fees and inspection of risks		33,310 13
Salaries and all other compensation of officers, directors, trustees and home office employees		211,956 37
Insurance taxes, licenses and insurance department fees		68,922 79
All other licenses, fees and taxes		154,736 38
Repairs and expenses (other than taxes) on real estate		174,440 74
Taxes on real estate		114,533 69
Rent (including $35,000 for company's occupancy of its own buildings)		51,911 19
Loss on sale or maturity of bonds and real estate		188,440 98
Decrease in book value of bonds		12,987 03
All other payments and expenditures		93,741 08
Total disbursements	$	8,909,944 47

LEDGER ASSETS.

Book value of real estate unencumbered, including home office property	$	5,289,748 27
Mortgage loans on real estate, first liens		29,360,833 19
Loans made to policy-holders on the company's policies assigned as collateral		4,779,231 55
Premium notes on policies in force		281,281 42
Book value of bonds and stocks owned		25,602,151 75
Cash deposited in banks and trust companies		1,087,990 37

SESSIONAL PAPER No. 8

THE CONNECTICUT MUTUAL LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1910 —*Concluded.*

LEDGER ASSETS—*Concluded.*

Bills receivable and agents' balances	$	288 72
Real estate sold under land contract		663,806 11
Total	$	67,065,334 38
Less agents' credit balances		446 52
Total ledger assets	$	67,064,887 86

NON-LEDGER ASSETS.

Interest due and accrued	$	1,211,918 02
Rents due and accrued		8,021 48
Net amount of uncollected and deferred premiums		526,782 38
Gross assets	$	68,811,609 74
Deduct items not admitted		436,699 47
Total admitted assets	$	68,374,910 27

LIABILITIES.

*Net reinsurance reserve	$	62,409,792 00
Liability on policies cancelled, upon which a surrender value may be demanded		142,229 00
Total policy claims		320,950 82
Dividends or profits left with the company to accumulate at interest		1,594,044 84
Present value of amounts not yet due on supplementary contracts not involving life contingencies		19,362 79
State, county and municipal taxes due or accrued		65,000 00
Dividends or other profits due policy-holders		93,058 08
Premiums paid in advance		32,669 16
Interest and rent paid in advance		115,786 45
Salaries, rents, office expenses, bills and accounts due or accrued		2,000 00
Medical examiners' fees		9,177 00
Unassigned funds (surplus)		3,570,840 13
Total liabilities	$	68,374,910 27

EXHIBIT OF POLICIES.

Number of new policies issued during the year	7,278	
Amount of said policies	$	18,227,733 80
Number of policies terminated during the year	4,557	
Amount of said policies		11,779,966 29
Number of policies in force at end of year	80,393	
Amount of said policies		191,868,276 72

*Actuaries' Table 4 per cent and American Experience Tables of Mortality, 3 per cent interest. For annuities, McClintock's Tables with 3½ per cent interest.

THE CONTINENTAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—GEO. B. WOODS. | Secretary—CHARLES H. FULLER.
Principal Office—Toronto.

(Incorporated by letters patent (Ontario) bearing date October 26, 1899; commenced business in Ontario, November 1, 1899; Dominion license issued, December 31, 1901.)

CAPITAL.

Amount of joint stock or guarantee capital authorized	$ 1,500,000 00
Amount subscribed for	1,000,000 00
Amount paid up in cash	200,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Value of real estate held by the company	$ 408,813 73
Amount secured by way of loans on real estate, by bond or mortgage, first liens	196,676 92
Amount of loans secured by debentures, stocks, &c., as collateral.	23,469 48

	Par value.	Market value.	Amount loaned.
Home Bank of Canada	$ 1,000 00	$ 1,200 00	$ 969 48
London and Lake Erie Ry. and Transportation bonds	30,000 00	28,500 00	22,500 00
	$ 31,000 00	$ 29,700 00	$ 23,469 48

Amount of loans made to policy-holders on the company's policies assigned as collaterals	60,041 62
Policy loans under automatic non-forfeiture agreement	7,071 04
Loans on policies of other companies	1,274 77

Bonds owned by the company, viz.:

	Par value.	Ledger value.	Market value.
City of Winnipeg, 1931, 4 p.c.	$ 17,000 00	$ 17,000 00	$ 17,000 00
Town of Cobourg, 1921 and 1922, 4 p.c	10,000 00	10,111 86	10,000 00
Town of Truro, N.S., 1931, 4 p.c.	10,000 00	10,140 24	10,000 00
County of Carleton, N.B., 1912 to 1919 4 p.c.	8,000 00	8,048 33	8,000 00
City of Stratford, 1939, 4½ p.c.	10,000 00	10,199 59	10,199 59
Total in deposit with Receiver General	$ 55,600 00	$ 55,500 02	$ 55,199 59
City of Nelson, B.C., 1919, 5 p.c.	1,000 00	1,036 66	1,018 10
Fort Francis, 1925, 5 p.c.	10,000 00	10,536 98	10,536 98
Town of Dauphin, 1925, 5 p.c.	2,000 00	2,107 41	2,107 41
Town of Ailsa Craig, 1911 to 1924, 4 p.c	3,886 28	3,822 91	3,822 47
City of Chatham, 1911 to 1920, 4½ p.c.	6,914 06	6,999 60	6,999 60
Toronto Electric Light Co., 1916, 4½ p.c	10,000 00	10,000 00	10,000 00
Township of Egan, 1911 to 1933, 5 p.c.	3,750 00	3,906 41	3,988 38
Town of Oshawa, 1911 to 1923, 4 p.c.	6,833 36	6,728 36	6,728 36
Town of Oshawa, 1911 to 1920, 4 p.c.	1,371 75	1,355 58	1,355 58
Village of Manor, 1911 to 1913, 6 p.c.	300 00	303 00	301 14
Village of Paisley, 1911 to 1924, 4½ p.c.	1,444 11	1,444 11	1,444 11
Sun and Hastings Savings and Loan Co. debentures, 1911, 5 p.c.	10,000 00	10,000 00	10,000 00
Town of Haileybury, 1911 to 1939, 5 p.c	10,834 43	10,834 43	10,834 43
Haileybury School, 1911 to 1927, 5 p.c	13,569 90	13,569 90	13,569 90

THE CONTINENTAL LIFE—*Continued.*

ASSETS—*Concluded.*

Bonds owned by the Company, viz.:—*Concluded.*

	Par value.	Ledger value.	Market value.
Provincial Light, Heat and Power, 1946, 5 p.c.	$ 15,000 00	$ 15,308 89	$ 15,450 00
Dominion Power and Transmission, 1919—1932, 5 p.c.	11,000 00	10,723 33	10,723 33
London and Lake Erie Ry. and Transportation Co., 1950, 5 p.c.	100,000 00	90,034 25	95,000 00
Hamilton G. & B. Electric Ry., 1933, 5 p.c	5,000 00	5,351 42	5,351 50
Town of Inverness, 1940, 4½ p.c.	1,500 00	1,384 94	1,500 00
City of Port Arthur, 1937, 1938, 1939, 5 p.c.	20,000 00	21,269 10	21,269 10
	$ 289,403 89	$ 282,214 30	$ 287,202 98

Carried out at ledger value		$ 282,214 30
Cash at head office		4,683 48
Cash in banks, viz.:—		
Standard Bank of Canada, Toronto	$ 1,956 32	
Molsons Bank, Toronto	9,549 74	
Bank of Nova Scotia, Regina	514 76	
Bank of British North America, Toronto	12,987 46	
Union Bank, Toronto	343 13	
Union Bank, Winnipeg	458 94	
Sterling Bank, Toronto	17,556 60	
Bank of British North America, Calgary	504 95	
Bank of New Brunswick, St. John	554 80	
Total		44,426 70
Advance for fire insurance premiums on account of mortgage		26 07
Total ledger assets		$ 1,028,698 11

OTHER ASSETS.

Rents	681 28
Interest due, $580.45, less prepaid; accrued, $5,249.03	5,829 48
Net amount of outstanding and deferred premiums: on new business, $9,606.73; on renewals, $34,835.35	44,442 08
Office furniture	3,544 00
Total assets	$ 1,083,194 95

LIABILITIES.

Amount computed upon the statutory basis, to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 865,041 00	
Deduct value of policies reinsured in other companies	11,695 00	
	$ 853,346 00	
Deduction allowed by sect. 42, sub-sec. 3 of Insurance Act, 1910	21,526 00	
*Net reinsurance reserve		$ 831,820 00

*Computed according to the British Offices Om. (5) Table of Mortality, with interest at 4 per cent for policies issued on or before December 31, 1899, and with interest at 3½ per cent for policies issued subsequent to that date.

THE CONTINENTAL LIFE—*Continued.*

LIABILITIES—*Concluded.*

Present value of amounts not yet due on matured instalment policies		$ 1,776 36
Claims for death losses unadjusted ($708 accrued in 1909)	$ 1,708 00	
Claims for death losses resisted—not in suit (accrued in 1909)	2,000 00	
Total carried out		3,708 00
Due on account of office and other expenses		7,069 27
Premiums paid in advance		1,338 27
Surrender values claimable on policies cancelled		811 00
Dividends or bonuses to policy-holders due and unpaid		49 46
Total liabilities		$ 846,572 36
Surplus on policy-holders' account		$ 236,622 59

Capital stock paid up, $200,000.

INCOME.

Cash received for first year premiums	$ 37,657 70		
Less premiums paid for reinsurance	780 70		
Total net income from first year's premiums		$ 36,877 00	
Cash received for renewal premiums	$ 174,374 23		
Less premiums paid for reinsurance	3,222 99		
Total net income from renewal premiums		171,151 24	
Total net premium income			$ 208,028 24
Amount received for interest, &c.			27,295 61
Cash received for rents (net)			23,189 03
Profit on securities sold			54 00
Total			$ 258,566 88
Received for calls on capital			9,206 00
Total income			$ 267,772 88

EXPENDITURE.

Cash paid for death losses	$ 17,500 00	
Payments on matured instalment policies	150 00	
Net amount paid for death claims (of which $7,000 accrued previous to 1910)		$ 17,650 00
Net amount paid for endowment claims		3,000 00
Net amount paid for surrendered policies		10,879 51
Cash dividends paid to policy-holders		272 97
Total paid to policy-holders		$ 31,802 48
Cash paid for taxes, licenses, fees and fines		2,738 08
Head office salaries, $17,137.25; H. O. travelling expenses, $465.70; directors' fees, $925.25; auditors' fees, $450		18,978 20
Commission, first year, $18,390.20; do. renewal, $5,327.03; commissions advanced to agents, $1,987.34; agency salaries, $14,015.58; agency travelling expenses, $6,003.61		45,723 76

THE CONTINENTAL LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Miscellaneous expenditure, viz.:—Advertising, $987.54; books and periodicals, $188.24; exchange, $76.33; express, telegrams and telephones, $740.35; investment expenses, $339; legal expenses, $127.78; medical fees, $4,661.70; office furniture, &c., $724.88; postage, $925.67; printing and stationery, $2,189.16; rent, fuel and light, $4,408.83; sundries, $454.53	$	15,824 01
Total expenditure	$	115,066.53

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1909	$	875,991 76
Amount of cash income as above		267,772 88
Total	$	1,143,764 64
Amount of expenditure as above		115,066 53
Balance, net ledger assets at December 31, 1910	$	1,028,698 11

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash—796		
Amount of said policies	$	1,065,726 00
Amount of said policies reinsured in other licensed companies in Canada		18,500 00
Number of policies become claims during the year—14		
Amount of said claims		15,500 00
Number of policies in force at date—5,178		
Amount of said policies	$ 6,367,883	
Amount of said policies reinsured in other licensed companies	182,700	
Net amount in force December 31, 1910		6,185,183 00

EXHIBIT OF POLICIES.

In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies	3,302	$ 3,941,286		
Endowments	1,388	1,614,361		
Term and all other	172	349,350		
			4,862	$ 5,904,997 00
New policies issued—				
Whole life	613	876,651		
Endowments	363	410,110		
Term and all other	55	110,000		
			1,031	1,396,761 00
Old policies revived			20	30,500 00
Old, changed and increased				50 00
Total			5,913	$ 7,332,308 00
Deduct terminated			735	934,425 00

THE CONTINENTAL LIFE—*Concluded.*

EXHIBIT OF POLICIES—*Concluded.*

In force at end of year—

	No.	Amount.	No.	Amount.
Whole life	3,427	$ 4,179,512		
Endowments	1,572	1,819,971		
Term and all other	179	368,400		
			5,178	$ 6,367,883 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death	11	$ 12,500
" " maturity	3	3,000
" " expiry	8	15,000
" " surrender	111	129,500
" " lapse	575	749,700
" decreased and changed		15,225
" not taken	27	39,500
	735	$ 964,425

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life	$ 54,900
Endowments	21,800
Term and all other	106,000
	$ 182,700

THE CROWN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—G. T. SOMERS. | Secretary—A. H. SELWYN MARKS.
Head Office—Toronto. | General Manager—WILLIAM WALLACE

(Incorporated, June 14, 1900, by Act 63-64 Victoria, cap. 97; amended in 1908 by 7-8 Edward VII., cap. 99. Commenced business, September 10, 1901.)

CAPITAL.

Amount of joint stock capital authorized.....	$ 1,000,000 00
Amount subscribed	558,475 00
Amount paid up in cash	99,469 62

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate (unencumbered) held by the company.....	$ 24,944 87
Mortgage loans on real estate, first liens	323,872 50
Due by mortgagors	122 29
Amount of loans secured by debentures, stocks, &c., as collateral	22,700 00

	Par value.	Market value.	Amount loaned.
Sterling Bank of Canada, 100 shares	$ 10,000 00	$ 12,500 00	$ 8,000 00
Bassano S.D. 20 instalments, 5 p.c.	15,000 00	15,500 00	14,700 00
	$ 25,000 00	$ 28,000 00	$ 22,700 00

Loans to policy-holders on the company's policies assigned as collateral	117,762 25

Stocks and bonds owned:—

Bonds in Deposit with the Receiver-General.	Par value.	Book value.	Market value.
City of Brockville, 1911-1917, 4 p.c.	$ 5,231 80	$ 5,231 80	$ 5,231 80
Town of Paris, 1917-1920, 4 p.c.	5,461 27	5,384 03	5,384 03
City of London, 1926, 4 p.c.	5,000 00	5,000 00	5,000 00
City of St. Catharines, 1934, 4 p.c.	5,000 00	4,810 00	4,810 00
City of Vancouver, 1944, 4 p.c.	8,000 00	8,000 00	8,000 00
Town of Wetaskiwin, 1911-1959, 5 p.c.	9,952 83	10,334 20	10,334 20
City of Port Arthur, 1936, 5 p.c.	10,000 00	10,860 00	10,860 00
Town of Westville, 1927, 4½ p.c	7,000 00	6,904 20	6,904 20
City of Saskatoon, 1911-1939, 5½ p.c.	5,000 00	5,653 00	5,653 00
Total with Receiver General	$ 60,645 90	$ 62,183 23	$ 62,183 23

THE CROWN LIFE—*Continued.*

ASSETS—*Continued.*

Bonds in possession of Company.	Par value.	Book value.	Market value.
Toronto, 1911, 3½ p.c	$ 2,000 00	$ 2,000 00	$ 2,000 00
Ontario Power Co., 1943, 5 p.c.	5,000 00	4,900 00	4,900 00
Antler, 1911-1926, 5 p.c.	12,000 00	12,449 88	12,449 88
Bawlf, 1911-1916, 5½ p.c.	1,500 00	1,544 20	1,523 20
Phoae Hill, 1911-1916, 5½ p.c.	900 00	927 92	914 92
Clover Lodge, 1911-1916, 6 p.c.	780 00	825 48	804 48
Paynton, 1911-1916, 6 p.c	780 00	825 48	804 48
Bank End, 1911-1916, 5½ p.c.	720 00	742 34	731 34
Bladworth, 1911-1916, 6 p.c.	720 00	762 67	742 67
Greenock, 1911-1916, 6 p.c.	600 00	635 06	618 06
Delft, 1911-1916, 6 p.c	600 00	633 56	618 56
Chernowci, 1911-1916, 6 p.c.	300 00	316 78	309 78
Red Willow, 1911-1916, 6 p.c.	600 00	632 56	618 56
Wilderman, 1911-1917, 6 p.c.	560 00	546 40	579 40
Rohrson, 1911-1918, 8 p.c	800 00	834 52	892 52
Clear Lake, 1911-1918, 8 p.c.	640 00	666 02	713 02
Beaver Bluff, 1911-1918, 8 p.c.	640 00	666 02	689 02
Golden Rod, 1911-1918, 8 p.c	640 00	666 02	713 02
Lainuk, 1911-1918, 8 p.c.	800 00	833 52	892 52
Wessels, 1911-1917, 8 p.c.	700 00	731 52	773 52
Morven, 1911-1918, 8 p.c.	640 00	666 02	713 02
Lillieview, 1911-1915, 8 p.c.	250 00	257 50	270 50
Grantsburg, 1911-1918, 8 p.c.	620 00	645 95	691 95
Barton, 1911-1917, 8 p.c.	210 00	219 75	231 75
New Osgoode, 1911-1918, 8 p.c.	640 00	666 02	713 02
Meadows, 1911-1915, 6 p.c.	750 00	714 50	770 50
Harley, 1911-1917, 8 p.c.	1,050 00	1,085 55	1,159 55
Hiawatha, 1911-1918, 6½ p.c.	960 00	931 80	1,015 80
Midhurst, 1911-1916, 7 p.c.	600 00	597 03	637 03
Holmsdale, 1911-1918, 8 p.c.	1,312 00	1,352 86	1,463 86
Jasper, 1911-1918, 7¼ p.c.	800 00	826 44	884 44
Skybo, 1911-1918, 8 p.c.	640 00	666 00	713 00
Washburn, 1911-1918, 8 p.c.	1,120 00	1,166 53	1,249 53
Big Knife, 1911-1918, 8 p.c.	960 00	1,000 00	1,070 00
German, 1911-1918, 8 p.c.	960 00	1,000 00	1,070 00
Mt. Hope, 1911-1919, 7½ p.c.	1,276 00	1,298 89	1,410 89
Prairie Dell, 1911-1918, 8 p.c.	1,440 00	1,483 88	1,605 88
Whitebrush, 1911-1918, 8 p.c	960 00	1,000 00	1,070 00
Paradise Valley, 1911-1918, 8 p.c.	1,200 00	1,249 78	1,338 78
Lachmer, 1911-1918, 8 p.c.	1,160 00	1,206 62	1,293 62
Saginaw, 1910-1918 7 p.c.	971 40	979 12	1,052 12
Oxford, 1911-1918, 8 p.c.	1,200 00	1,270 42	1,293 42
Turtle Lake, 1911-1918, 8 p.c.	1,200 00	1,270 42	1,293 42
Dry Lake, 1911-1918, 8 p.c.	1,200 00	1,270 42	1,293 42
Red Rose, 1910-1918, 8 p.c	1,215 00	1,278 36	1,368 36
Bourassa, 1911-1918, 8 p.c.	960 00	1,011 32	1,052 32
Sweet Briar, 1911-1918, 8 p.c.	800 00	842 60	892 60
Petersville, 1910-1918, 8 p.c.	720 00	757 48	810 48
Pigeon Valley, 1911-1918, 8 p.c.	640 00	673 88	713 88
Page, 1911-1918, 8 p.c.	800 00	842 60	892 60
Brossenu, 1911-1918, 7½ p.c.	640 00	660 72	701 72
King Edward, 1911-1918, 8 p.c.	1,200 00	1,250 78	1,293 78
Duck Creek, 1911-1918, 8 p.c.	960 00	1,013 54	1,070 54
Science Mound, 1911-1916, 6 p.c.	480 00	466 49	494 49
Balmoral, 1911-1918, 8 p.c.	640 00	675 36	713 36
Chain of Lakes, 1910-1917, 8 p.c.	640 00	665 01	713 01
Swan Hill, 1911-1918, 8 p.c.	480 00	507 82	535 82
Schneller, 1910-1917, 7½ p.c.	800 00	825 16	876 16
Gettysburg, 1910-1918, 8 p.c	990 00	1,039 96	1,114 96
Stoney Rapid, 1911-1918, 8 p.c.	640 00	675 36	713 36
Thomson Lake, 1911-1918, 8 p.c.	1,280 00	1,351 72	1,427 72
New Sarepta, 1911-1918, 8 p.c.	560 00	590 52	624 52
Cleland, 1911-1918, 8 p.c.	600 00	631 20	669 20
Coldspring, 1910-1918, 8 p.c.	1,170 00	1,226 68	1,317 68
Allen, 1911-1918, 8 p.c.	1,360 00	1,417 28	1,516 28
Crystal Spring, 1911-1916, 8 p.c	600 00	621 98	656 98
Red School, 1911-1919, 7 p.c.	1,080 00	1,102 30	1,170 30
Margo, 1911-1918, 8 p.c.	800 00	851 56	892 56
Battlevale, 1911-1919, 7 p.c	1,350 00	1,377 50	1,463 50
Wheat Plains, 1910-1918, 7 p.c.	1,260 00	1,284 50	1,365 50
Foreman, 1911-1928, 7 p.c.	1,260 00	1,303 35	1,436 35
Durness, 1911-1918, 8 p.c.	960 00	1,022 85	1,070 85
Peel, 1911-1919, 8 p.c.	1,350 00	1,430 35	1,520 35

THE CROWN LIFE—*Continued.*

ASSETS—*Concluded.*

Bonds in possession of Company.—Concluded.	Par value.	Book value.	Market value.
Pioneer, 1911-1918, 8 p.c.	$ 1,440 00	$ 1,533 77	$ 1,605 77
Souris Valley, 1911-1918, 8 p.c.	640 00	700 30	713 30
Forest Nook, 1911-1918, 7½ p.c.	640 00	667 61	701 61
Kindergarten, 1911-1919, 8 p.c.	1,080 00	1,152 60	1,216 60
Tp. Cornwall, 1911-1923, 5 p.c.	2,396 39	2,516 93	2,516 93
Spruce Creek, 1911-1919, 8 p.c.	1,080 00	1,158 60	1,216 60
Palmerston, 1911-1939, 5 p.c.	9,849 49	10,404 49	10,404 49
Bosch, 1910-1918, 7½ p.c.	1,350 00	1,414 79	1,491 79
Prince Albert School, 1911-1934, 5½ p.c.	10,560 00	11,000 82	11,244 82
Grand Valley, 1947, 5 p.c.	4,000 00	3,176 93	3,400 00
London & Lake Erie Ry., 1950, 5 p.c.	26,000 00	17,030 00	24,200 00
Total	$ 138,670 28	$ 133,123 52	$ 144,395 59
Total par, book and market values	$ 199,316 18	$ 195,306 75	$ 206,578 82

Carried out at book value		$ 195,306 75

Stocks owned by the Company.	Par value.	Book value.	Market value.
291 shares Sovereign Bank stock	$ 29,100	$.....	$.....

Cash at head office		5,505 05
Cash in bank, viz.:—		
Sterling Bank, Toronto	$ 11,532 35	
Sterling Bank, Montreal	1,085 31	
Sterling Bank, Winnipeg	714 40	
Trusts and Guarantee Co.	50,000 00	
Total cash in bank		63,332 06
Bills receivable		581 50
Canadian Bank of Commerce		200 00
Total ledger assets		$ 754,327 27

OTHER ASSETS.

Market value of stocks, bonds and debentures over book value	11,272 07
Interest due, $1,588.96; interest accrued, $12,026.02; total, $13,614.98; less interest on mortgages, $500	13,114 98
Office furniture	2,500 00
Rents accrued	37 00
Net amount of outstanding and deferred premiums; on new business, $15,151.16; on renewals, $38,764.72	53,915 88
Total assets	$ 835,167 20

LIABILITIES.

Amount computed to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 719,231 00	
Deduct value of policies reinsured in other companies	24,595 00	
	$ 694,636 00	
Less deduction allowed by section 42, subsection 3 of The Insurance Act, 1910	22,307 00	

THE CROWN LIFE—*Continued.*

LIABILITIES—*Concluded.*

*Net reinsurance reserve		$ 672,329 00
Claims for death losses unadjusted but not resisted		4,000 00
Surrender values claimable on policies cancelled whose reserves are not included in above		5,451 00
Due on account of general expenses		151 42
Interest on policy loans paid in advance		1,574 50
All other liabilities		2,848 39
Total liabilities		$ 686,354 31
Surplus on policy-holders' account		$ 148,812 89

Capital paid up in cash, $99,469.62.

INCOME.

Cash received for first year premiums	$ 44,092 16		
Less premiums paid for reinsurance	1,895 38		
Total net income from first year premiums		$ 42,196 78	
Cash received for renewal premiums	$ 172,002 13		
Less premiums paid for reinsurance	8,094 19		
Total net income from renewal premiums		163,907 94	
Total net premium income			$ 206,104 72
Amount received for interest or dividends			41,707 15
Cash received for rents			491 61
Premium on capital stock			160 36
Profit on securities sold			3,019 12
Total			$ 251,482 96
Received for calls on capital			523 46
Total income			$ 252,006 42

EXPENDITURE.

Net amount paid for death claims	$ 39,000 00
Cash paid for surrendered policies	10,191 07
Cash paid to annuitants	500 40
Total amount paid to policy-holders	$ 49,691 47
Cash paid to stockholders for interest and dividends	11,139 86
Taxes, licenses, fees and fines	2,609 91
Head office salaries, $14,900.58; head office travelling expenses, $1,610 30; auditors' fees, $250	16,760 88
Commissions, first year, $19,623.98; commissions renewals, $7,350.66; commissions advanced to agents, $14,573.49; agency travelling expenses, $3,943.09; agency salaries, $5,609.74	51,100 96

*Based on Hm. Mortality Table of the Institute of Actuaries, with 3½ per cent interest. Valuation made by the Department on Om. (5) 3½ per cent gives net reserve $691,279, without regard to allowance permitted by Sec. 42, subs. 3, of The Insurance Act, 1910.

THE CROWN LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Miscellaneous expenses, viz.:—Advertising, $1,282.06; books and periodicals, $29.05; exchange, $199.68; telephones, telegrams and express, $617.29; investment expenses, $1,927.67; legal expenses, $1,145.75; medical fees, $4,539.75; office furniture, $312.68; postage, $640.48; printing and stationery, $1,422.34; rent, fuel and light, $4,236.03; insurance superintendence, $106; guarantee bond premiums, $137.50; sundries, $683.85	$	17,280 13
Total expenditure	$	148,583 21

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1909	$	650,904 06
Amount of income as above		252,006 42
Total	$	902,910 48
Amount of expenditure as above		148,583 21
Balance, net ledger assets, at December 31, 1910	$	754,327 27

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	755	
Amount of said policies	$	1,355,914 00
Number of policies become claims during the year	19	
Amount of said claims		37,000 00
Number of policies in force at date	3,833	
Amount of said policies	$ 6,252,279 00	
Amount of said policies reinsured in other licensed companies in Canada	413,777 00	
Net amount in force at December 31, 1910		5,838,502 00
Number of life annuities in force at December 31, 1910	1	
Amount of annual payments thereunder		500 40

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1909:—				
Whole life policies	2,386	$ 3,604,709		
Endowment assurances	883	1,347,865		
Term and all other	127	359,816		
			3,396	$ 5,312,390 00
New policies issued:—				
Whole life policies	801	$ 1,354,606		
Endowment assurances	148	218,250		
All other policies	50	185,500		
			999	1,758,356 00
Old policies revived			23	37,740 00
Total			4,418	$ 7,108,486 00
Deduct policies which have ceased to be in force			585	856,207 00

THE CROWN LIFE—*Concluded.*

EXHIBIT OF POLICIES—*Concluded.*

Policies in force at December 31, 1910:—

	No.	Amount.		
Whole life	2,761	$ 4,408,023		
Endowment assurances	922	1,394,675		
All other policies	150	449,581		
			3,833	$ 6,252,279 00

DETAIL OF POLICIES TERMINATED DURING THE YEAR 1910.

	No.	Amount.
By death	19	$ 37,000 00
By surrender	68	119,440 00
By lapse	327	468,240 00
By change and decrease	..	6,235 00
By not being taken	170	223,792 00
By expiry	1	1,500 00
Total terminated	585	$ 856,207 00

POLICIES REINSURED.

Whole life	54	$ 216,300 00
Endowment	9	32,500 00
Term	39	164,977 00
	102	$ 413,777 00

THE DOMINION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President and Managing Director—THOMAS HILLIARD. | Secretary-Treas.—P. H. Roos.

Principal Office—Waterloo, Ont.

(Incorporated, March 20, 1889, by 52 Vic., cap. 95; organized July 4, 1889. Commenced business in Canada, July 12, 1889.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	400,000 00
Amount paid up in cash	100,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 1,739,114 31
Amount of loans as above on which interest has been overdue for one year or more previous to statement, $12,894.15.	
Amount of loans made to policy-holders on the company's policies assigned as collaterals	112,284 50

Bonds owned by the company, viz.:—

	Par value.	Ledger value.
*Bracebridge, 1912, to 1919, 5 p.c.	$ 5,433 46	$ 5,485 46
Brandon, 1924, 5 p.c.	9,000 00	9,575 00
City of Revelstoke, 1929, 5 p.c.	13,151 13	12,860 10
Cape Breton Electric, 1932, 5 p.c.	10,000 00	9,703 00
Kamloops, 1934, 5 p.c.	5,000 00	5,000 00
Springbank Irrigation District, 1913 to 1917, 6 p.c.	5,000 00	5,270 00
Parry Sound, 1911 to 1923, 4 p.c.	4,222 27	4,222 27
*Port Arthur, 1929 and 1934, 5 p.c.	15,000 00	16,029 00
Port Arthur, 1924, 4½ p.c.	1,000 00	1,000 00
Sault Ste. Marie, 1911 to 1917, 5 p.c.	7,700 00	7,720 00
*Seaforth, 1912, 5 p.c.	3,500 00	3,500 00
Stephen, 1911 to 1917, 5 p.c.	1,050 00	1,062 00
*St. Catharines, 1921, 4 p.c.	10,220 00	10,220 00
*Edmonton, 1927, 5 p.c.	10,000 00	11,100 00
Sudbury, 1911 to 1920, 5 p.c.	8,364 74	8,464 74
*Victoria, 1951, 4 p.c.	10,000 00	10,000 00
Emo, 1911 to 1917, 5 p.c.	724 66	724 66
Niagara, St. Catharines and Toronto Railway Co., 1929, 5 p.c.	10,000 00	10,000 00
Waterloo, 1911 to 1931, 1911 to 1930, 4 p.c.	8,024 58	8,024 58
Waterloo, 1911 to 1927, 5 p.c.	9,252 87	9,252 87
Waterloo, 1911 to 1927, 4½ p.c.	3,600 02	3,490 02
Dominion Power and Trans. Co., 1921 and 1932, 5 p.c.	13,000 00	12,395 00
*City of Strathcona, 1947, 5½ p.c.	5,000 00	4,690 00
Quebec, R.R.L.H. & T. Co., 1939, 5 p.c.	5,000 00	4,634 00
Weyburn, 1949, 5 p.c.	5,000 00	5,109 00
	$ 178,243 73	$ 179,531 70

*In deposit with Receiver General.

THE DOMINION LIFE—*Continued.*

ASSETS—*Concluded.*

Carried out at ledger value		$ 179,531 70
Cash at head office		473 21
Cash in Bank of Commerce		550 23
Fire insurance premiums advanced		152 27
Total		$ 2,032,106 22

OTHER ASSETS.

Interest due	$ 20,938 78	
Interest accrued	45,060 14	
Total carried out		65,998 92
Net amount of uncollected and deferred premiums: on new business, $9,526.84; on renewals, $66,973.93		76,500 77
Total assets		$ 2,174,605 91

LIABILITIES.

Amount computed to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 1,751,195 39	
Deduct value of policies reinsured in other companies	35,605 73	
*Net reinsurance reserve		$ 1,715,589 66
Present value of amounts not yet due on matured instalment policies		13,997 66
Claims for death losses, unadjusted but not resisted		5,500 00
Claims for matured endowment, unadjusted but not resisted		2,244 23
Due on account of office, other expenses and directors' fees unpaid		5,000 00
Premiums paid in advance		1,060 60
Overdrafts: Bank of Toronto, $9,054.60; Molson's, $37,728.56		46,783 16
Total liabilities		$ 1,790,175 31
Surplus on policy-holders' account		$ 384,430 60

Capital stock paid up, $100,000.

INCOME.

Cash received for first year premiums	$ 74,360 38		
Less premiums paid for reinsurance	16,637 40		
Total net income from first year's premiums		$ 57,722 98	
Cash received for renewal premiums	$ 272,707 90		
Renewal premiums paid by dividends	2,389 17		
Total	$ 275,097 07		
Less premiums paid for reinsurance	4,377 11		
Total net income from renewal premiums		270,719 96	
Cash received for single premiums for life annuities		2,059 20	
Total net premium income			$ 330,502 14

*Based on Institute of Actuaries' Hm. Table with 3½ per cent interest for policies issued prior to Jan. 1, 1910, and on Om. (5) with interest at 3 per cent for policies issued subsequent to Dec. 31, 1909.

THE DOMINION LIFE—*Continued.*

INCOME—*Concluded.*

Received for interest on bonds, &c		$ 133,242 95
Total income		$ 463,745 09

EXPENDITURE.

Cash paid for death losses	$ 54,428 00	
Cash paid on matured instalment policies	811 50	
Total paid for death claims	$ 55,239 50	
Less amount received from other companies for reinsured death claims	2,500 00	
Net amount paid for death claims		$ 52,739 50
Net amount paid for endowment claims		28,632 67
Cash paid to annuitants		721 80
Cash paid for surrendered policies		10,349 18
Cash dividends paid to policy-holders		4,453 67
Cash dividends applied in payment of premiums		2,389 17
Total paid to policy-holders		$ 99,285 99
Cash paid to stockholders for interest or dividends		10,000 00
Taxes, licenses, fees or fines		3,871 53
Cash paid for head office salaries, $14,253.28; head office travelling expenses, $2,245.55; auditors' fees, $200		16,698 83
Cash paid for commissions, first year, $30,311.81; commissions renewals, $14,717.21; agency salaries, $18,395.96; agency office rents, $1,547.58; agents' balances, $550.37; guarantee bonds, $109.85		65,632 78
Miscellaneous payments, viz.:—Advertising, $2,178.98; exchange, $40.13; express, telegrams, telephones and light, $609.12; investment expenses, $9,161.34; legal expenses, $269.03; medical fees, $5,892.78; office furniture, &c., $677.30; postage, $617.90; printing and stationery, including books and periodicals, $3,264.08; rent, $800; general expenses, $498.25		24,008 91
Total expenditure		$ 219,498 04

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1909	$ 1,741,076 01
Amount of cash income as above	463,745 09
Total	$ 2,204,821 10
Amount of expenditure as above	219,498 04
Balance, net ledger assets, at Dec. 31, 1910 (being $2,032,106.22 less overdraft $46,783.16)	$ 1,985,323 06

THE DOMINION LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	934	
Amount of said policies		$ 1,742,258 00
Amount of said policies reinsured in other licensed companies in Canada		175,000 00
Number of policies become claims (including matured endowments) during the year	65	
Amount of said claims	$ 89,446 00	
Amount of said claims reinsured	2,500 00	
Net amount carried out		86,946 00
Number of policies in force at date	7,137	
Amount of said policies	$10,694,751 00	
Bonus additions thereto	24,015 00	
Total	$10,718,766 00	
Amount of said policies reinsured in other licensed companies in Canada	313,295 00	
Net amount in force, December 31, 1910		10,405,471 00
Number of life annuities in force at date	4	
Amount of annual payments thereunder		721 80

EXHIBIT OF POLICIES.

Policies in force, December 31, 1909:—

	No.	Amount.	No.	Amount.
Whole life policies	3,353	$ 5,329,203 00		
Endowment policies	3,110	3,816,251 00		
All other policies	15	80,500 00		
Bonus additions		20,365 00		
			6,478	$ 9,276,322 00

New policies issued:—

Whole life policies	793	$ 1,460,238 00		
Endowment policies	344	699,250 00		
All other policies	16	92,500 00		
Bonus additions		4,915 00		
			1,153	2,256,953 00
Old policies revived			27	32,900 00
Old, changed and increased			2	8,910 00
Total			7,660	$ 11,575,085 00
Deduct policies which have ceased to be in force			523	856,319 00

Policies in force at December 31, 1910:—

Whole life policies	3,836	$ 6,268,894 00		
Endowment policies	3,271	4,269,857 00		
All other policies	30	156,000 00		
Bonus additions		24,015 00		
			7,137	$ 10,718,766 00

THE DOMINION LIFE—*Concluded.*

DETAILS OF POLICIES WHICH CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonus additions, $390)	41	$ 58,728 00
" maturity (including bonus additions, $880)	24	30,718 00
" surrender (including bonus additions, $25)	42	63,958 00
" lapse	285	410,600 00
" not taken	128	249,200 00
" change and decrease	3	43,115 00
Total terminated (including bonus additions, $1,295)	523	$ 856,319 00

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life policies	$ 126,795 00
Endowment policies	184,500 00
All other policies	2,000 00
Total	$ 313,295 00

THE EDINBURGH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President— The MARQUIS OF BREADALBANE, K.G.

Manager— ARCHIBALD HEWAT, F.F.A., F.I.A.

Principal Office—Edinburgh, Scotland.

Chief Agent in Canada—F. W. KINGSTONE. Head Office in Canada—Toronto.

(Established, August 29, 1823. Commenced business in Canada, 1857).

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 500,000 stg.	$ 2,433,333 33
Amount paid up in cash	100,000 "	486,666 67

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral		$ 4,740 82

Stocks and bonds in deposit with the Receiver General—

	Par value.	
Cape of Good Hope inscribed stock, 1917 or 1923, 4 per cent	$ 48,666 67	
City of Belleville bonds, 1936, 4 per cent	30,000 00	
Town of Woodstock debentures, 1930, 4 per cent	17,000 00	
Carried out at par value		95,666 67
Interest due and accrued		129 51
Net outstanding premiums		113 96
†Total assets in Canada		$ 100,650 99

LIABILITIES IN CANADA.

Amount computed upon the statutory basis to cover the net present value of all Canadian policies, revisionary additions and premium reductions in force		$ 54,292 54
Additional reserves to bring total reserves up to company's basis of valuation		2,920 00
*Net reinsurance reserve		$ 57,212 54
Overdraft Canadian Bank of Commerce *re* loans recently made		56,153 00
Total liabilities in Canada		$ 113,365 54

†Excluding mortgages, debentures and loans not connected with policies but lent or purchased as investments.

*Based on the Institute of Actuaries (Hm) Table with 4 per cent interest.

EDINBURGH LIFE—*Continued.*

INCOME IN CANADA.

Net cash received for renewal premiums	$	1,195 60
Interest on loans on policies		258 34
Total income in Canada	$	1,453 94

EXPENDITURE IN CANADA.

Cash paid for salaries, $1,250; advisory committee fees, $145; Commissions, $500	$	1,895 00
Cash paid for taxes, licenses, fees or fines		140 43
Total expenditure in Canada	$	2,035 43

MISCELLANEOUS IN CANADA.

Number of policies in force in Canada at date	39		
Amount of said policies	$	57,286 27	
Bonus additions thereto		20,559 73	
Net amount in force on December 31, 1910			$ 77,846 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year.	No.	Amount.	No.	Amount.
Whole life policies	38	$ 56,312 93		
Endowments	1	973 34		
Bonus additions		20,559 73		
Total			39	$ 77,846 00
In force at end of year.				
Whole life	38	$ 56,312 93		
Endowments	1	973 34		
Bonus additions		20,559 73		
			39	$ 77,846 00

EDINBURGH LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1910.

REVENUE ACCOUNT.

Amount of funds at the beginning of the year—						
Shareholders' capital paid-up			£	100,000	0	0
Assurance and annuity fund				4,252,840	12	11
Proprietor's fund				21,113	10	0
Investments reserve fund				12,000	0	0
			£	4,385,954	2	11
Premiums				313,288	9	0
Consideration for annuities granted				36,060	16	10
Interest, dividends and rents	£	179,476	9	11		
Less income tax thereon		4,203	2	7		
				175,273	7	4
Assignment and transfer fees				113	7	6
			£	4,910,690	3	7

Claims under Policies paid and outstanding—						
By death			£	238,759	1	3
By maturity				60,517	13	0
			£	299,267	14	3
Surrenders, including surrenders of bonus				32,464	10	1
Annuities				46,827	11	5
Commission				12,559	12	1
Expenses of management				37,707	19	8
Written off house property				15,000	0	0
Dividends to shareholders				10,000	0	0
Amount of funds at the end of the year—						
Shareholders' capital paid-up	£	100,000	0	0		
Assurance and annuity fund		4,329,094	7	1		
Proprietors' fund		15,768	9	0		
Investments reserve fund		12,000	0	0		
				4,456,862	16	1
			£	4,910,690	3	7

EDINBURGH LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£	s.	d.
Shareholders' capital paid-up	100,000	0	0
Assurance and annuity fund	4,329,094	7	1
Proprietors' fund	15,768	9	0
Investments reserve fund	12,000	0	0
Total funds as per revenue account	£4,456,862	16	1
Staff guarantee fund	1,835	14	1
Claims admitted or intimated but not paid*	53,739	18	1
Annuities due and unpaid*	496	11	4
Other sums owing by the Company—			
Commission and expenses of management not paid*	4,707	10	3
Sums on temporary deposit	8,770	0	0
Sums in hand to meet items in course of settlement	8,213	0	8
Sums due to Company's bankers	2,838	5	2
	£4,537,463	15	8

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	652,855	5	8
Mortgages on property out of the United Kingdom	612,712	16	2
Loans on parochial and other public rates	10,241	13	8
" life interests	80,519	11	9
" reversions	98,074	8	2
" stocks and shares	4,438	0	1
" Company's policies within their surrender values	255,893	16	9
Investments—			
Deposit with the High Court, £20,020 New Zealand Cons. Inscribed Stock due Nov. 1, 1929	21,400	14	4
Indian and Colonial Government securities	89,217	16	9
" " Provincial securities	49,453	2	7
" " Municipal securities	190,186	4	8
Foreign Government securities	58,988	4	4
" Municipal securities	13,600	0	0
Railway and other debentures and debenture stocks, home and foreign	1,353,147	10	8
Railway and other preference and guaranteed stocks	154,286	0	6
Railway and other ordinary stocks	145,577	4	0
Rent charges	36,768	16	11
Freehold ground rents and feu-duties	70,020	14	0
Leasehold ground rents	35,437	7	4
House property	437,158	16	9
Landed property	12,336	5	3
Life interests	1,297	14	1
Reversions	26,760	12	0
Company's own shares (purchased)	3,329	7	0
Agents' balances	51,499	10	4
Outstanding premiums*	6,094	2	6
" Interest, dividends and rents*	5,777	13	1
Interest accrued but not payable*	46,381	13	10
Cash—on deposit	14,000	0	0
Policy stamps on hand	8	12	6
	£4,537,463	15	8

*These items are or have been included in the corresponding items in the Revenue Account.

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—Hon. PAUL MORTON. | Secretary—WILLIAM ALEXANDER.

Principal Office—120 Broadway, New York.

Chief Agent in Canada—SEARGENT P. STEARNS. Head Office in Canada—Montreal.

(Incorporated, July 26, 1859. Commenced business in Canada about Oct., 1868).

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 100,000 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General:—

	Par value.	Market value.
City of Toronto bonds, 4 per cent, 1925	$ 292,000 00	$ 289,080 00
" Montreal bonds, 4 per cent, 1925	190,000 00	190,000 00
" " Harbour Improvement, 3½ per cent, 1933	250,000 00	232,500 00
City of Montreal stock, 3½ per cent, 1912	68,133 33	62,001 03
Montreal Consol. Fund, 4 per cent, 1932	243,333 33	243,333 00
Province of Quebec bonds, 4 per cent, 1934	99,766 67	99,765 00
" stock, 3 per cent, 1937	274,933 33	228,194 39
City of Winnipeg debentures, 4 per cent, 1912-1935	518,603 00	511,333 00
" St. Henri bonds, 4 per cent, 1937	125,000 00	122,500 00
" " 4½ per cent, 1953	125,000 00	133,750 00
" Quebec bonds, 4 per cent, 1927	35,500 00	35,500 00
Total par and market values	$ 2,222,269 66	$ 2,147 956 42

Carried out at market value	$ 2,147,956 42

Held by trustees in accordance with the Insurance Act:—

	Par value.	Market value.
New York Central and Hudson River Railroad Co., 4 per cent gold debentures, 1934	$ 1,000,000 00	$ 940,000 00
Lake Shore Coll. 3½ per cent bonds, 1998	4,100,000 00	3,280 000 00
Total par and market values	$ 5,100,000 00	$ 4,220,000 00

Carried out at market value	4,220,000 00
Loans made to policy-holders on the company's policies assigned as collaterals ($799,838.93 belongs to policies issued since March 31, 1878)	829,457 67
Cash at head office in Canada, at Montreal and Winnipeg	75 00

Cash in banks, viz.:—

Dominion Bank, Toronto	$ 14,959 67
Canadian Bank of Commerce, Halifax	9,513 08
Bank of Montreal, Montreal	59,374 94
La Banque Provinciale du Canada, Montreal	4,226 34
Union Bank of Canada, Winnipeg	16,556 34
Total cash in banks	104,630 37
Interest due and accrued	85,602 07

THE EQUITABLE LIFE—*Continued.*

ASSETS—*Concluded.*

Gross premiums due and uncollected on Canadian policies	$ 43,333 28	
Gross deferred premiums on same	25,938 72	
Total outstanding and deferred premiums	$ 69,272 00	
Deduct cost of collection	16,285 85	
Net outstanding and deferred premiums		52,986 15
Total assets in Canada		$ 7,440,707 68

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

*Amount computed to cover the net present value of all outstanding policies in Canada including reversionary additions, premium reductions and annuities in force		$ 333,254 00
Claims for death losses unadjusted but not resisted		2,327 28
Premiums paid in advance		49 56
Total liabilities to said policy-holders in Canada		$ 335,630 84

Under policies issued subsequent to March 31, 1878.

*Amount computed to cover the net present value of all outstanding policies in Canada including reversionary additions, premium reductions and annuities in force	$ 6,032,690 00	
Additional reserves to bring total reserves up to Campany's basis of valuation	120,904 00	
Net reinsurance reserve		$ 6,153,594 00
Present value of amounts not yet due on matured instalment policies		59,929 00
Claims for death losses unadjusted but not resisted		5,468 17
Claims for matured endowments due and unpaid		2,369 00
Dividends or bonuses to Canadian policy-holders due and unpaid (including $11,048.46 unpaid Tontine surplus)		14,806 72
Annuity claims due and unpaid		58 38
Premiums paid in advance		1,039 53
Total net liabilities to said policy-holders		$ 6,237,264 80
Total net liabilities to all policy-holders in Canada		$ 6,572,895 64

INCOME IN CANADA.

Cash received for first year premiums		$ 73,411 75
Cash received for renewal premiums	$ 622,531 23	
Renewal premiums paid by dividends	17,323 13	
Total income from renewal premiums		639,854 36
Cash received for annual premiums for life annuities		111 48
Total net premium income		$ 713,377 59

*Computed by the Department upon the statutory basis.

THE EQUITABLE LIFE—*Continued.*

INCOME—*Concluded.*

Interest or dividends		$ 307,565 66
Interest on overdue premiums		430 95
Total income in Canada		$ 1,021,374 20

EXPENDITURE IN CANADA.

Amount paid during the year on claims, viz.:—		
On account of death claims	$ 358,175 13	
Payments on matured instalment policies and debenture policies.	3,090 56	
On account of matured endowments	233,963 40	
Total net amount paid on account of claims ($42,688.50 accrued prior to 1910)		$ 595,229 09
Cash paid to annuitants		18,329 91
Amount paid for surrendered policies		184,917 72
Cash dividends paid to Canadian policy-holders		174,055 21
Cash dividends applied in payments of premiums		16,511 49
Total net amount paid to policy-holders		$ 989,043 42
Cash paid for commissions, first year, $33,184.90; agency salaries, $10,065.17; agency travelling expenses, $471.71; commissions renewals, $25,051.17		68,772 95
Cash paid for licenses, taxes fees or fines		9,751 89
Sundry payments, viz.:—Medical examiners, $3,903.12; rent, fuel and light, $4,702.51; postage, $1,081.27; exchange, $856.31; advertising, $25.18; printing and stationery, $58.88; express, telegrams, telephones, $465.18; sundries, $274.34; duty, $436.24; legal fees, $22; office furniture, $173.75		11,998 78
Total expenditure in Canada		$ 1,079,567 04

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	802	
Amount of said policies		$ 2,051,653 00
Number of policies become claims during the year	227	
Amount of said claims		558,178 00
Number of policies in force at date	10,055	
Amount of said policies	$ 20,613,189	
Bonus additions thereto	195,257	
Net amount in force at December 31, 1910		20,808,446 00
Number of life annuities in force at December 31, 1910	46	
Amount of annual payments thereunder		22,406 03

THE EQUITABLE LIFE—*Continued.*

EXHIBIT OF POLICIES. (CANADIAN BUSINESS.)

	No.	Amount.	No.	Amount.
Policies in force at beginning of year:—				
Whole life policies	7,653	$15,804,245 00		
Endowment assurances	2,009	3,486,351 00		
Term and all other	386	1,170,657 00		
Bonus additions		175,649 00		
			10,048	$ 20,636,902 00
New policies issued:—				
Whole life policies	626	$ 1,681,784 00		
Endowment assurances	103	187,000 00		
Term and all other	102	385,500 00		
Bonuses added during the year		28,625 00		
			831	2,282,909 00
Old policies revived			5	6,500 00
Old, changed and increased			8	19,456 00
Total			10,892	$ 22,945,767 00
Deduct policies terminated			837	2,137,321 00
Policies in force at end of year:—				
Whole life	7,710	$16,192,553 00		
Endowment assurances	1,950	3,340,511 00		
Term and all other	395	1,080,125 00		
Bonus additions		195,257 00		
			10,055	$ 20,808,446 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death (including bonuses, $8,170)	137	$ 323,317 00
" " maturity (including bonuses, $106)	90	234,861 00
" " expiry	11	68,900 00
" " surrender (including bonuses, $741)	305	660,985 00
" " lapse	217	488,000 00
" " change and decrease	9	54,386 00
" " not being taken	68	306,872 00
Total terminated (including bonuses, $9,017)	837	$ 2,137,321 00

DETAILS OF POLICIES ISSUED PREVIOUS TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year, (including bonus additions, $50,574)	250	$ 586,223 00
Bonuses added during the year		1,788 00
Policies terminated (including bonus additions, $1,605)	24	54,605 00
Policies in force at date of statement (including bonus additions, $47,757)	226	533,406 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910

INCOME.

Total premium income	$ 53,160,164 02
Consideration for supplementary contracts not involving life contingencies	357,763 60
Dividends left with the company to accumulate at interest	61,457 56

THE EQUITABLE LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

INCOME—*Concluded.*

From agents' balances previously charged off	$	14,162 43
Received for interest and discount		20,110,459 67
Received for rent (including $321,521.73 for company's occupancy of its own buildings)		1,728,841 63
Profit on sale or maturity of ledger assets		513,792 00
Increase in book value of ledger assets		211,966 00
Ledger assets, other than premiums, received from other companies for assuming their risks		3,240 00
Income from other sources		127,646 22
Total income	$	76,289,193 13

DISBURSEMENTS.

Total amount paid for losses and matured endowments	$	27,730,072 52
Cash paid to annuitants		1,169,615 74
Cash paid for surrendered policies		12,332,288 66
Surrender values applied to pay new and renewal premiums		58,381 78
Surrender values applied to purchase paid-up insurance and annuities		1,254,154 34
Dividends paid to policy-holders in cash		8,538,806 65
Dividends applied to pay renewal premiums		1,070,715 01
Dividends applied to purchase paid-up additions and annuities		901,177 70
Dividends left with the company to accumulate at interest		61,457 56
Expenses of investigation and settlement of policy claims		18,485 77
Paid for claims on supplementary contracts not involving life contingencies		319,690 22
Dividends and interest thereon held on deposit surrendered during the year		6,013 51
Paid stockholders for interest or dividends		7,000 00
Cash paid for commission and bonuses to agents		4,555,894 07
Medical examiners' fees and inspection of risks		296,179 45
Commuted renewal commissions		82,889 90
Compensation of managers and agents not paid by commission		123,546 91
Salaries and all other compensations of officers, directors, trustees and home office employees		1,450,359 30
Salaries and allowances for agencies, including managers, agents and clerks		1,201,619 12
Agency supervision, travelling and all other agency expenses		163,762 41
Insurance taxes, licenses and departmental fees		558,716 12
Taxes on real estate		350,220 50
All other licenses, fees and taxes		191,084 52
Rent, (including $274,842.24 for company's occupancy of its own buildings, less $5,833.32 received under sublease)		299,008 92
Advertising, printing and stationery and postage		352,018 11
Legal expenses		133,788 05
Furniture, fixtures and safes		22,385 13
Repairs and expenses on real estate		417,637 43

THE EQUITABLE LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

DISBURSEMENTS—*Concluded.*

Agents' balances charged off	$	28,480 17
Loss on sale or maturity of ledger assets		1,987 00
Decrease in book value of ledger assets		1,526,749 00
Miscellaneous expenditure		279,742 90
Total disbursements	$	65,506,928 47

LEDGER ASSETS.

Real estate	$	28,979,200 66
Mortgage loans on real estate, first liens		99,138,123 36
Loans secured by pledge of bonds, stocks or other collateral		336,750 00
Loans on the company's policies assigned as collateral		65,250,554 62
Book value of bonds and stocks owned		279,679,764 00
Cash on hand and in banks and in trust companies		9,903,523 09
Bills receivable, agents' and other balances		2,354,608 92
Cash in transit		968,422 25
Total ledger assets	$	486,610,946 90

NON-LEDGER ASSETS.

Interest due and accrued		3,888,308 26
Rents due and accrued		224,957 75
Due from other companies for reinsurances		125,000 00
Net amount of uncollected and deferred premiums		5,014,105 57
Gross assets	$	495,863,318 48
Deduct assets not admitted, viz.:—Agents' balances, $2,398,395.69; book value of bonds and stocks over market value, $8,233,-887.53; supplies and stationery, $35,902.28; bills receivable, $2,175.65		10,670,361 15
Total admitted assets	$	485,192,957 33

LIABILITIES.

*Net reinsurance reserve	$	400,001,107 00
Liability of policies cancelled upon which a surrender value may be demanded		66,494 97
Present value of amounts not yet due on supplementary contracts not involving life contingencies		2,128,991 00
Total unsettled policy claims		2,825,980 35
Due and unpaid on supplementary contracts not involving life contingencies		1,942 50
Premiums paid in advance		315,892 43
Unearned interest and rent paid in advance		1,629,467 93
Dividends left with the company to accumulate at interest		112,950 85

*Computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent interest and the American Experience Table of Mortality with 3 and 3½ per cent interest.

THE EQUITABLE LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

LIABILITIES—*Concluded.*

Commissions to agents, due or accrued	$	99,306 68
Due or accrued for salaries, rents, office expenses, bills and accounts		190,836 22
Medical examiners' and legal fees		41,215 74
State, county and municipal taxes due or accrued		877,051 21
Dividends or other profits due to policy-holders		928,507 60
Dividends declared or apportioned to annual dividend policies		2,450,000 00
Dividends declared or apportioned to deferred dividend policies		10,326,229 00
Amounts set apart, apportioned or awaiting apportionment on deferred dividend policies		56,718,077 00
Deposits by policy-holders not applied or withdrawn		215,855 18
Capital stock		100,000 00
Unassigned funds (surplus)		6,160,051 67
Total liabilities		$485,192,957 33

EXHIBIT OF POLICIES.

Number of new policies issued during the year	38,895	
Amount of said policies		$109,245,587 00
Number of policies terminated during the year	33,210	
Total amount terminated		99,570,413 00
Number of policies in force at date of statement	519,518	
Net amount of said policies		1,347,158,692 00

THE EXCELSIOR LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—DAVID FASKEN. | General Manager and Chief Agent—EDWIN MARSHALL.

Principal Office—Toronto.

(Incorporated by letters patent bearing the date of August 7, 1889, under "The Ontario Joint Stock Companies Letters Patent Act;" amended by Orders of the Lieutenant Governor in Council bearing dates December 11, 1889, May 5, 1897, and December 21, 1899. Commenced business in Ontario, October 15, 1890. Dominion license issued June 23, 1897.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$	500,000 00
Amount paid up in cash		75,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Book value of real estate (less encumbrances)	$	113,911 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens		1,558,483 23
Amount of loan on security of reversion		87,335 48
Amount of loans made to policy-holders on company's policies assigned as collaterals		172,808 43
Premium obligations on policies in force		493 71

Bonds and debentures deposited with the Receiver General, viz.:—

	Par value.	Book value	Market value.
Province of New Brunswick, 1936, 4 p.c.	$ 20,000 00	$ 20,000 00	$ 20,000 00
County of Middlesex, 1928, 4 p.c.	15,000 00	14,550 00	14,550 00
Canada Permanent Mortgage Corporation, 1915, 4 p.c.	2,000 00	2,000 00	2,000 00
City of St. John, 1935, 4 p.c.	10,000 00	10,000 00	10,000 00
Town of Collingwood, 1915-1918, 5 p.c.	7,000 00	7,140 00	7,140 00
Total par, book and market values	$ 54,000 00	$ 53,690 00	$ 53,690 00

THE EXCELSIOR LIFE—*Continued.*

ASSETS—*Concluded.*

Carried out at book value		$ 53,690 00
Cash in Union Bank of Canada, Winnipeg, $7,947.70 (less overdraft Bank of Hamilton, $106.38)	$ 7,841 32	
Cash on hand, Winnipeg	809 67	
Cash in Traders Bank of Canada, Stratford	1,593 71	
Cash in Banque d'Hochelaga, Montreal	1,653 56	
Cash in Bank of Toronto, Vancouver	1,431 10	
Cash in Bank of New Brunswick, Halifax	1,799 77	
Cash due by Edmonton office, $3,715.44; by Saskatoon office, $1,471.63	5,187 07	
Cash on hand at other branches	1,593 31	
Cash on hand at head office or in transit	17,169 39	
Total	$ 39,078 90	
Less overdraft Bank of Toronto, Toronto	21,893 93	
Balance on hand and in banks		17,184 97
Office furniture		5,460 00
Sundry open accounts		1,587 97
Total ledger assets		$ 2,010,954 79

OTHER ASSETS.

Interest due	$ 11,991 85	
Interest accrued	47,928 62	
Total carried out		59,920 47
Net amount of uncollected and deferred premiums		112,266 53
Total assets		$ 2,183,141 79

LIABILITIES.

†Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 1,894,779 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	36,533 00	
Total	$ 1,931,312 00	
Deduct value of policies reinsured in other companies	44,460 00	
*Net reinsurance reserve		$ 1,886,852 00
Present value of amounts not yet due on matured instalment policies		9,840 35
Claims for death losses unadjusted but not resisted		16,340 00
Claims for death losses resisted—not in suit		3,000 00
Claims for matured endowments awaiting completion of discharge		5,000 00
Amount of dividends, bonuses to stockholders due and unpaid		117 00
Due for expenses: doctors, $1,710.90; agents' salaries, &c., $3,610.81		5,321 71

*Computation based on the Hm. Table of Mortality of the Institute of Actuaries, with interest at 4 per cent for policies issued on or before Dec. 31, 1899, except for the years 1890, 1891, 1892, 1893, 1894, 1895, and 1896, which policies and those issued since December 31, 1899, have been valued on the Hm. Table with interest at 3½ per cent.

†Computed by Department on Om. (5) 4 per cent for policies issued prior to Jan. 1, 1900, and with interest at 3½ per cent for policies issued on or after that date.

THE EXCELSIOR LIFE—*Continued.*

LIABILITIES—*Concluded.*

Premiums paid in advance		$ 3,773 50
All other liabilities		12,455 74
Total liabilities		$ 1,942,700 30
Surplus on policy-holders' account		$ 240,441 49

Capital stock paid up in cash, $75,000.

INCOME.

Cash received for first year premiums	$ 72,579 12		
Less premiums paid for reinsurance	1,404 69		
Total net income from first year's premiums		$ 71,174 43	
Cash received for renewal premiums	$ 354,640 22		
Less premiums paid for reinsurance	7,824 50		
Total net income from renewal premiums		346,815 72	
Cash received for monthly premiums		4,342 20	
Single premiums paid by dividends		1,664 61	
Total net premium income			$ 423,996 96
Received for interest on bonds, &c			112,614 23
Received for rents			6,599 52
Total income			$ 543,210 71

EXPENDITURE.

Cash paid for death losses		$ 62,920 00	
Payments on matured instalment policies		1,072 50	
Total		$ 63,992 50	
Deduct amount received from other companies for reinsured death claims		6,000 00	
Net amount paid for death claims			$ 57,992 50
Cash paid for matured endowments			11,000 00
Cash paid to annuitants			1,070 00
Matured investment policies			11,121 09
Cash paid for surrendered policies			20,298 78
Cash dividends paid to policy-holders			4,768 90
Cash dividends applied in payment of premiums			196 01
Total paid to policy-holders			$ 106,447 28
Cash paid to stockholders for interest or dividends			5,990 40
Taxes, licenses, fees or fines			5,130 43
Head office salaries, $16,544.33; travelling expenses, $163.91; directors' fees, $3,006.05; auditors' fees, $700			20,414 29
Commissions, first year, $24,311.73; do, renewal, $8,029.26; do, advanced to agents and advances written off, $4,489.32; agency salaries, $44,625.25; agency travelling expenses, $11,698.21; commissions, monthly, $682.48; agency expenses, $17,050.92			110,887 17

THE EXCELSIOR LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Sundry expenses, viz.:—Advertising, $2,405.88; exchange, $93.10; express, telegrams and telephones, $249.98; investment expenses, $4,142.53; legal expenses, $1,564.65; medical fees, $10,143; office furniture, &c., $598.35; postage, $803.95; printing and stationery, $2,650.02; rent, fuel and light, $3,596.24; miscellaneous, $797.79		$ 27,045 49
Total expenditure		$ 275,915 06

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1909		$ 1,733,765 60
Amount of cash income as above		543,210 71
Total		$ 2,276,976 31
Amount of expenditure as above	$ 275,915 06	
Written off debentures	2,562 20	
Total		278,477 26
Balance net ledger assets at December 31, 1910 ($2,010,954.79 less $12,455.74)		$ 1,998,499 05

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year		$ 465 77
" " received during the year		27 94
Total note assets at the end of the year		$ 493 71

MISCELLANEOUS.

Number of policies reported as taken during the year in Canada and paid for in cash (ordinary, 1,400; monthly, 69)	1,469	
Amount of said policies (ordinary, $1,915,695; monthly, $7,803.50)		$ 1,923,498 50
Amount of said policies reinsured in other licensed companies		79,000 00
Number of policies become claims during the year (ordinary, 64; monthly, 12)	76	
Amount of said claims (ordinary, $83,574.65; monthly, $1,651)		85,225 65
Amount of above claims reinsured in other licensed companies in Canada		7,000 00
Number of policies in force in Canada at date (ordinary, 10,644; monthly, 728)	11,372	
Amount of said policies	$13,782,201 20	
Bonus additions thereto	3,504 75	
Total	$13,785,705 95	
Amount of said policies reinsured in other licensed companies	417,710 00	
Net amount in force at December 31, 1910, (ordinary, $13,277,391.45; monthly, $90,604.50)		13,367,995 95
Number of life annuities in force at date	2	
Amount of annual payments thereunder		1,070 00

THE EXCELSIOR LIFE—*Continued.*

EXHIBIT OF POLICIES.

(Ordinary Policies.)

Policies in force at December 31, 1909:—

	No.	Amount.	No.	Amount.
Whole life policies	7,219	$ 9,098,599 80		
Endowment policies	2,903	3,495,572 90		
Term and all other	153	388,200 00		
Bonus additions		3,850 40		
			10,275	$12,986,223 10

New policies issued:—

Whole life policies	1,332	$1,835,223 00		
Endowment policies	396	492,256 00		
Term and all other	53	158,000 00		
			1,781	2,485,479 00
Old policies revived			12	13,474 00
Old policies changed and increased			2	4,044 00
Total (including $3,850.40 bonuses)			12,070	$ 15,489,220 10
Deduct policies which have ceased to be in force			1,426	1,794,118 65

Ordinary policies in force at December 31, 1910:—

	No.	Amount.		
Whole life policies	7,466	$ 9,624,314 80		
Endowment policies	3,005	3,634,381 90		
All other policies	173	432,900 00		
Bonus additions		3,504 75		
			10,644	$13,695,101 45

DETAILS OF ORDINARY POLICIES TERMINATED DURING THE YEAR.

	No.	Amount.
1. By death	55	$ 72,229 00
2. By maturity (including bonuses, $345.65)	10	11,345 65
3. By expiry	1	2,500 00
4. By surrender	207	270,306 00
5. By lapse	857	1,050,976 00
6. By change and decrease	2	24,550 00
7. By not being taken	294	362,212 00
Total terminated (including bonuses, $345.65)	1,426	$ 1,794,118 65

DETAILS OF ORDINARY POLICIES REINSURED.

	No.	Amount.
Whole life	102	$ 336,710 00
Endowment	8	21,500 00
Term and all other	17	59,500 00
Total	127	$ 417,710 00

THE EXCELSIOR LIFE—*Concluded.*

INDUSTRIAL OR 'MONTHLY' POLICIES.

Policies in force at December 31, 1909:—

	No.	Amount.	No.	Amount.
Whole life policies	407	$ 61,501 50		
Endowment assurances	337	30,159 50		
			744	$ 91,661 00
New policies issued:—				
Endowment assurances	4	$ 300 00		
			4	300 00
Old policies revived			65	7,503 50
Total			813	$ 99,464 50
Deduct policies terminated			85	8,860 00

Policies in force December 31, 1910:—

	No.	Amount.		
Whole life policies	398	$ 60,677 00		
Endowment assurances	330	29,927 50		
Total industrial policies in force at December 31, 1910			728	$ 90,604 50

DETAILS OF INDUSTRIAL POLICIES TERMINATED DURING THE YEAR.

	No.	Amount.	No.	Amount.
Policies terminated by death	11	$ 1,651 00		
" " by surrender	13	1,051 00		
" " by lapse	61	6,158 00		
Total terminated			85	$ 8,860 00

NUMBER of policies and amounts assured at Dec. 31, 1910, at ages grouped as under:—

	5 years and under.		6 to 10 years, inclusive.	
	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.
		$ cts.		$ cts.
Endowment	10	243 00	5	1,662 00
Total	10	243 00	5	1,662 00

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—DAVID DEXTER. | Chief Agent and Managing Director—DAVID DEXTER.

Head Office—Hamilton, Ontario.

(Incorporated, December 21, 1874, by Act 38 Vic., cap. 68 (Ontario); amended in 1875 by 39 Vic., cap. 1 (Ontario). Organized, February, 1882. Re-incorporated in 1898 by an Act of the Parliament of Canada, 61 Vic., cap. 103. Commenced business in Canada, June, 1882.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid in cash	130,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Book value of real estate (unencumbered), being composed of several properties in the city of Hamilton, and Lot 8, Con. 3, Tp. of Barton	$	302,123 49
Amount secured by way of loans on real estate, by bond or mortgage, first lien		958,805 08
Amount of loans secured by bonds, stocks or other marketable collaterals		201,420 87

Viz., on shares of:—

	Par value.	Market value.	Amount loaned.
140 shares Traders Bank of Canada stock	$ 14,000 00	$ 20,160 00	$ 13,600 00
6,212 shares (Preferred) Dominion Power Transmission Co	621,200 00	302,858 00	185,820 87
20 shares Hamilton Provident and Loan Society	2,000 00	2,600 00	2,000 00
Total	$ 637,200 00	$ 325,618 00	$ 201,420 87

Amount of loans made to policy-holders on the company's policies assigned as collaterals		462,738 23
Premium obligations on policies in force		39,423 88
Amount of loans upon which interest has been overdue for one year or more previous to statement	$ 42,751 00	

THE FEDERAL LIFE—*Continued.*

ASSETS—*Continued.*

Bonds and debentures owned by the company, viz.:—

	Par value.	Ledger value.	Market value.
*Gananoque debentures, 1911, 4½ p.c.	$ 5,000 00	$ 5,000 00	$ 5,000 00
*Seaforth debentures, 1911-1913, 5 p.c.	12,500 00	12,644 86	12,500 00
*Clinton debentures, 1911, 4½ p. c.	2,500 00	2,500 00	2,500 00
*Pembroke debentures, 1911-1912, 5 p.c.	5,981 55	6,010 65	5,981 55
†Winnipeg City Debentures, 1911-31, 4 p.c.	40,000 00	39,897 84	39,650 00
*City of Vancouver, 1943, 3½ p.c.	12,000 00	10,888 81	10,650 00
Bell Telephone Co., 1925, 5 p.c.	75,000 00	82,044 45	78,000 00
Burlington Village, 1920, 4½ p.c.	4,458 41	4,458 41	4,399 56
P. Burns & Co., Ltd., 1924, 6 p.c.	50,000 00	50,596 50	52,000 00
Calgary, 1927, 4½ p.c.	20,000 00	18,619 01	20,000 00
Dominion Power and Transmission Co., 1915 to 1932, 5 p.c.	50,000 00	48,066 58	48,000 00
Dominion Power & Transmission Co., 1925 to 1932, 5 p.c.	25,000 00	22,641 05	24,000 00
Edmonton, 1911 to 1937, 5 p.c.	23,400 02	22,367 66	24,043 52
Fort William, 1927, 5 p.c.	15,500 00	15,146 34	16,197 50
Fort William, 1947, 4½ p.c.	10,000 00	9,069 08	10,000 00
Hamilton Cataract Power Co., 1943, 5 p.c.	25,000 00	24,767 96	24,500 00
Hamilton Gas Light Co., 1912, 5 p.c.	10,000 00	10,000 00	10,000 00
Hamilton Electric Light & Catarnct Power Co., 1929, 5 p.c.	20,000 00	20,365 31	20,400 00
Hamilton Cataract Power, Light & Traction Co., 1943, 5 p.c.	21,000 00	21,049 09	20,580 00
Hamilton Street Railway Co., 1928, 4½ p.c.	12,000 00	11,484 28	11,400 00
Imperial Rolling Stock Co., 1912, 5 p.c.	25,000 00	24,858 10	25,000 00
" " " 1911 to 1913, 5 p. c.	23,000 00	22,784 16	23,000 00
Imperial Rolling Stock Co., 1911 to 1914, 5 p.c.	20,000 00	19,604 63	20,000 00
Imperial Rolling Stock Co., 1914, 4½ p.c.	12,000 00	11,426 27	11,785 20
" " " 1914, 4 ½p.c.	18,000 00	17,247 31	17,713 80
" " " 1915 to 1919, 4½ p.c.	50,000 00	48,048 24	48,545 00
Inland Navigation Co., 1918, 6 p.c.	147,900 00	146,474 45	147,900 00
Lethbridge, 1928, 6 p.c.	25,000 00	28,746 14	29,000 00
Montreal Light, Heat & Power Co., 1933, 5 p.c.	50,000 00	50,514 97	51,250 00
Medicine Hat, 1911 to 1936, 5 p.c.	18,650 56	19,193 31	19,141 07
Montreal Light, Heat & Power Co., 1932, 4½ p.c.	2,000 00	2,000 00	2,000 00
Manitoba Province, 1948, 4 p.c.	30,000 00	29,852 24	30,000 00
MacLeod, 1948, 5 p.c.	25,000 00	25,000 00	25,250 00
Niagara Falls Power Co., 1914, 6 p.c.	15,000 00	15,162 56	15,000 00
Niagara Falls and River Park Co., 1914, 5 p.c.	25,000 00	25,160 06	25,000 00
Ontario Province, 1939, 4 p.c.	25,000 00	25,060 57	25,500 00
Ottawa Electric Co., 1920, 5 p. c.	23,000 00	23,452 74	23,000 00
Portage La Prairie, 1915, 5 p.c.	10,000 00	10,512 20	10,650 00
" 1946, 5 p.c.	15,000 00	15,000 00	15,975 00
Port Arthur, 1935, 5 p.c.	25,000 00	26,865 26	26,062 50
Provincial Light, Heat and Power Co., 1946, 5 p.c.	75,000 00	75,808 29	77,250 00
Price Bros. & Co., 1940, 5 p.c.	48,180 00	41,434 73	41,916 60
Regina, 1921 to 1927, 4½ p.c.	22,814 35	20,656 88	22,814 35
Richelieu and Ontario Navigation Co., 1937, 5 p.c.	9,733 33	9,447 90	9,538 66
St. Lawrence Power Co., 1935, 6 p.c.	48,000 00	52,053 56	48,000 00
Superior Dock and Coal and Metal Co., 1913, 8 p.c.	5,000 00	5,000 00	5,000 00
Suburban Rapid Transit Co., 1938, 5 p.c.	35,000 00	34,008 30	35,350 00
St Boniface, 1928, 5 p.c.	21,000 00	20,551 41	21,577 50
Selkirk, 1946 to 1956, 5 p.c.	25,000 00	24,469 12	25,875 00
Toronto Electric Light Co., 1916, 4½ p.c.	25,000 00	25,000 00	24,375 00
Toronto Railway Co., 1921, 4½ p.c.	49,333 33	50,542 28	47,606 66
Tronto and York Radial Railway Co., 1919, 5 p.c.	100,000 00	102,331 71	101,000 00

*Deposited with Receiver General. †$39,000 deposited with Receiver General.

THE FEDERAL LIFE—*Continued.*

ASSETS—*Concluded.*

Bonds and debentures owned by the company—*Concluded.*

	Par value.	Ledger value.	Market value.
Winnipeg Electric St. Railway Co., 1927, 5 p.c.	$ 20,000 00	$ 21,450 70	$ 20,800 00
Winnipeg Electric Railway Co., 1935, 5 p.c..	24,000 00	25,660 12	24,960 00
Welland, 1918, 5 p.c.	13,981 00	13,900 42	14,260 62
Windsor and Tecumseh Electric Railway Co. 1927, 5 p.c.	50,000 00	48,793 35	49,500 00
	$1,595,932 55	$1,595,689 86	$1,601,399 09

Carried out at ledger value		$ 1,595,689 86
Quebec Ry. L. H. and P. Co., 2 shares, par value, $200; book value, $72; market value, $119.46; carried out at book value		72 00
350 shares Dominion Power and Transmission Co., preferred stock, par value, $35,000; ledger value, $32,550; market value, $32,900; carried out at ledger value		32,550 00
Cash at head office		2,226 65
Cash in banks, viz.:—		
Bank of Hamilton, Hamilton	$ 62,467 09	
Dominion Bank, Regina	2,584 42	
Hong Kong and Shanghai Banking Corporation, Shanghai, China.	6,302 16	
Chartered Bank of India, Australia and China, Singapore, S.S.	9,875 01	
United Empire Bank, Hamilton	9,674 67	
Royal Bank of Canada, Montreal	3,068 71	
Total		93,972 06
Agents' ledger balances		7,988 72
Fire insurance premiums paid on account of mortgagors		2,747 71
Total ledger assets		$ 3,699,758 55

OTHER ASSETS.

Market value of real estate, bonds, debentures and stocks over value in account		$ 27,983 20
Interest due	$ 16,100 58	
Interest accrued	45,598 35	
Total carried out		61,698 93
Rents due	$ 190 00	
" accrued	2,061 25	
		2,251 25
Office furniture		9,888 11
Net amount of uncollected and deferred premiums: on new business, $47,903.82; on renewals, $146,731.36		194,635 18
Total assets		$ 3,996,215 22

THE FEDERAL LIFE—*Continued.*

LIABILITIES

†Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 3,653 300 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net value by the company's basis of valuation	50,472 00	
	$ 3,703,772 00	
Deduct value of policies reinsured in other companies	22,771 00	
*Net reinsurance reserve		$ 3,681,001 00
Present value of amounts not yet due on matured instalment policies		8,581 00
Claims for death losses unadjusted but not resisted		29,032 00
Surrender values claimable on policies cancelled		542 00
Amount of dividends or bonuses to policy-holders due and unpaid		1,699 00
Total liabilities		$ 3,720,855 00
Surplus on policy-holders' account		$ 275,360 22

Capital stock paid up, $130,000.

INCOME.

Cash received for first year premiums	$ 110,782 14		
Less premiums paid for reinsurance	835 45		
Total net income from first year's premiums		$ 109,946 69	
Cash received for renewal premiums	$ 653,364 11		
Renewal premiums paid by dividends	8,921 79		
Total	$ 662,285 90		
Less premiums paid for reinsurance	10,933 63		
Total net income from renewal premiums		651,352 27	
Total net income from single premiums		2,969 30	
Total net income from single premiums for life annuities		2,545 50	
Total net premium income			$ 766,813 76
Received for interest			169,929 14
Received for rent (net)			12,103 09
Profit on securities actually sold			1,628 00
Reinstating policy loan			580 50
Total income			$ 951,054 49

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (of which $63,030 accrued in previous years)	$ 231,912 40		
Payments on matured instalment policies	1,000 00		
Total		$ 232,912 40	
Deduct amount received from other companies for reinsured death claims		10,500 00	
Net amount paid for death claims			$ 222,412 40

*Based on the Hm. Table of Mortality with interest at 4 per cent for policies issued on or before December 31, 1899; and with interest at 3½ and 3 per cent for policies issued on or after January 1, 1900.
†Computed by the Department.

THE FEDERAL LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Cash paid for matured endowments (of which $1,000 accrued in previous years)	$	30,033 33
Cash paid to annuitants		2,609 37
Cash paid for surrendered policies		56,033 04
Cash dividends paid policy-holders		19,887 14
Dividends applied in payment of premiums		2,390 15
Dividends applied in payment of premiums (Homan's plan policies)		6,531 64
Total paid to policy-holders	$	339,897 07
Cash paid to stockholders for dividends		13,000 00
Taxes, licenses, fees or fines, governmental		8,196 59
Head office salaries, $44,878.39; travelling expenses, $715.10; directors' fees, $2,466.90; auditors' fees, $250		48,310 39
Commissions, first year, $38,652.97; do., renewals, $15,879.84; do., advanced to agents, $32,856.09; agency salaries, $31,985.17; agency travelling expenses, $13,610.46; commission on annuity premiums, $92.92		133,077 45
All other expenditure, viz.:—Advertising, $8,154.55; books and periodicals, $1,242.25; exchange, $591.32; express, telegrams and telephones, $2,111.17; medical fees, $12,274.11; office furniture, &c., $1,798.63; postage, $2,335.43; printing and stationery, $5,045.67; rent, fuel and light, $12,629.79; sundries, $1,478.04; repairs to furniture, $70.55; insurance on furniture, $50.35; investment expenses, $167.23; legal expenses, $50.00		47,999 09
Total expenditure	$	590,480 59

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$	118 13
" received during the year		9 22
Total note assets at December 31, 1910	$	127 35

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1909	$	3,339,184 65
Amount of cash income as above		951,054 49
Total	$	4,290,239 14
Amount of expenditure as above		590,480 59
Balance, net ledger assets, December 31,1910	$	3,699,758 55

THE FEDERAL LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	2,013	
Amount of said policies		$ 2,957,855 21
Amount of said policies reinsured in other licensed companies		46,000 00
Number of policies become claims during the year	137	
Amount of said claims		232,108 08
Amount of said claims reinsured in other licensed companies		7,500 00
Number of policies in force at date	15,800	
Amount of said policies	$22,303,424 45	
Bonus additions thereto	6,504 97	
Total	$22,309,929 42	
Amount of said policies reinsured in other licensed companies	394,000 00	
Net amount in force at December 31, 1910		21,915,929 42
Number of life annuities in force at December 31, 1910	13	
Amount of annual payments thereunder		2,990 17

EXHIBIT OF POLICIES.

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	11,224	$15,195,445 87		
Endowment assurances	2,990	3,985,909 14		
All other policies	805	1,861,841 33		
Bonus additions		6,125 97		
			15,019	$ 21,049,322 31

New policies issued—

	No.	Amount.		
Whole life policies	1,811	$ 2,626,327 70		
Endowment assurances	669	961,108 51		
All other policies	47	133,000 00		
Bonuses added		379 00		
			2,527	3,720,815 21
Old policies revived			21	36,250 00
Old policies changed and increased			76	176,159 51
Total			17,643	$ 24,982,547 03
Deduct policies terminated			1,843	2,672,617 61

In force at end of year:—

	No.	Amount.		
Whole life policies	11,818	$16,210,019 03		
Endowment assurances	3,220	4,317,236 09		
All other policies	762	1,776,169 33		
Bonus additions		6,504 97		
			15,800	$ 22,309,929 42

THE FEDERAL LIFE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	113	$ 203,274 75
" maturity	24	28,833 33
" surrender	158	225,060 00
" lapse	1,205	1,643,974 53
" change and decrease	75	168,290 00
" not being taken	268	403,185 00
Total	1,843	$ 2,672,617 61

DETAILS OF POLICIES REINSURED.

Whole life	30	$ 104,500 00
Endowments	4	10,000 00
All other policies	104	279,500 00
Total	138	$ 394,000 00

Business Done Outside of Canada.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Amount of loans made to policy-holders on company's policies assigned as collaterals		$ 106 00
Cash in banks:—		
Chartered bank of India, Australia, and China, Singapore, S.S.	$ 9,875 01	
Hong Kong and Shanghai Banking Corporation, Shanghai, China..	6,302 16	
Total		16,177 17
Agents' ledger balances		5,683 69
Office furniture		101 00
Net amount of outstanding and deferred premiums: new, $5,617.93; renewals, $8,555.83		14,173 76
Total assets outside of Canada		$ 36,241 62

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 51,851 00	
Deduct value of policies reinsured in other companies	508 00	
*Net reinsurance reserve		$ 51,343 00
Claims for death losses unadjusted but not resisted		1,680 00
Total liabilities outside of Canada		$ 53,023 00

*Based on the Hm. Table of Mortality with interest at 3½ per cent.

THE FEDERAL LIFE—*Continued.*

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 17,546 60		
Total net income from first year premiums		$ 17,546 60	
Cash received from renewal premiums	$ 16,464 30		
Less premiums paid for reinsurance	234 00		
Total net income from renewal premiums		16,230 30	
Total net premium income outside of Canada			$ 33,776 90

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death claims	$ 1,500 00
Cash paid for surrendered policies	75 26
Total amount paid to policy-holders outside of Canada	$ 1,575 26

MISCELLANEOUS OUTSIDE OF CANADA.

Number of new policies taken during the year and paid for in cash	178		
Amount of said policies			$ 278,778 04
Number of policies become claims	4		
Amount of said claims			8,040 00
Number of policies in force at date	347		
Amount of said policies		$ 570,908 71	
Amount of said policies reinsured in other licensed companies in Canada		2,000 00	
Net amount in force at December 31, 1910			568,908 71

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year:—				
Whole life	11	$ 42,318 00		
Endowments	267	456,662 33		
All other	2	1,458 00		
			280	$ 500,438 33
New policies issued:—				
Whole life	2	$ 8,144 20		
Endowments	189	286,108 51		
			191	294,252 71
Old policies changed and increased			4	7,660 00
Total			475	$ 802,351 04
Deduct policies terminated			128	231,442 33
Policies in force at end of year:—				
Whole life	13	$ 48,032 20		
Endowments	333	522,390 51		
All other policies	1	486 00		
			347	$ 570,908 71

THE FEDERAL LIFE—*Concluded.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE OUTSIDE OF CANADA.

	No.		Amount.
Policies terminated by death	4	$	8,040 00
" lapse	80		135,947 33
" change and decrease	4		10,460 00
" not taken	40		76,995 00
	128	$	231,442 33

POLICIES REINSURED (BUSINESS OUTSIDE OF CANADA).

Endowments	1	$	2,000 00

THE GERMANIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—CORNELIUS DOREMUS. | Secretary—CARL HEYE.
PRINCIPAL OFFICE: 20 Nassau Street, New York.
Chief Agent in Canada—C. R. G. JOHNSON. | Head Office in Canada—Montreal.

(Incorporated, April 10, 1860. Commenced business in Canada, November, 1887.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.	$ 200,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals				$ 15,353 00
Bonds owned by the company and held by the Receiver General, viz.:—	Par value.	Book value.	Market value.	
Canadian Northern Railway bonds,, 1930, 4 p.c., guaranteed by Province of Manitoba	$ 97,333 33	$ 99,280 00	$ 98,650 57	
Montreal Harbour boads, 1921, 4 p.c.	25,000 00	25,000 00	25,000 00	
Town of Westmount bonds, 1934, 4 p.c.	25,000 00	27,214 95	26,488 05	
City of Victoria, B.C., bonds, 1925, 4 p.c	25,000 00	26,000 00	25,657 21	
Total par, book nad market values.	$ 172,333 33	$ 177,494 95	$ 175,795 83	
Carried out at market value				175,795 83
Interest due, $2,014.31 ; accrued, $958.35				2,972 66
Net outstanding and deferred premiums				320 03
Total assets in Canada				$ 194,441 52

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies, reversionary additions, &c., in force	$ 96,413 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid	42 00
Interest paid in advance	289 09
Premiums paid in advance	34 10
Total liabilities in Canada	$ 96,778 19

*American Experience Table of Mortality with interest at 3 per cent for policies and 5 per cent gold bonds issued from Dec. 31, 1901, to Jan. 1, 1907, inclusive, and at 3½ per cent for all other policies.

GERMANIA LIFE—*Continued.*

INCOME IN CANADA.

Total cash received for renewal premiums		$ 6,413 09
Received for interest or dividends		6,893 32
Interest on policy loans		736 68
Total income in Canada		$ 14,043 09

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 1,000 00	
Cash paid for matured endowments	5,662 18	
Net amount paid for death claims and matured endowments		$ 6,662 18
Cash paid for surrendered policies		1,241 27
Cash dividends paid policy-holders		899 14
Total net amount paid policy-holders		$ 8,802 59
Commissions, salaries and other expenses of officials		50 00
Taxes, licenses, fees and fines		3 81
Total expenditure in Canada		$ 8,856 40

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year	5	
Amount of said claims		$ 6,437 18
Number of policies in force at date	141	
Amount of said policies	$ 232,733 00	
Bonus additions thereto	1,971 00	
Net amount in force at December 31, 1910		234,704 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life	79	$ 117,657 00		
Endowments	55	102,251 00		
Bonus additions		2,293 00		
			134	$ 222,201 00
New policies issued, including increase through change of residence:—				
Whole life	18	$ 31,275 00		
Endowments	5	5,850 00		
			23	37,125 00
Total			157	$ 259,326 00
Deduct terminated (including $322 bonuses)			16	24,622 00
In force December 31, 1910:—				
Whole life	88	$ 133,782 00		
Endowments	53	98,951 00		
Bonus additions		1,971 00		
			141	$ 234,704 00

GERMANIA LIFE—*Continued.*

DETAILS OF TERMINATIONS.

	No.	Amount.
Policies terminated by death	1	$ 1,000 00
Policies terminated by maturity	4	5,150 00
Policies terminated by surrender	2	3,000 00
Policies terminated by change of residence and decrease (including $322 bonuses)	8	14,472 00
Policies terminated by lapse	1	1,000 00
Total (including $322 bonuses)	16	$ 24,622 00

General Business Statement for the Year ending December 31, 1910.

INCOME.

Total premium income	$ 5,479,290 59
Consideration for supplementary contracts not involving life contingencies	8,682 50
Dividends left with the company to accumulate at interest	4,935 75
Interest	1,830,785 18
Received for rents (including $12,746.90 for company's occupancy of its own buildings)	154,976 52
Agents' balances previously charged off	40,631 56
Policy fees	2,563 61
Total income	$ 7,521,865 71

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$ 3,083,311 99
Cash paid to annuitants	41,642 52
Surrender values paid in cash	584,672 30
Surrender values applied to purchase paid-up insurance and annuities	141,167 02
Dividends paid to policy-holders in cash	274,403 04
Dividends applied to pay renewal premiums	263,887 52
Dividends applied to purchase paid-up additions and annuities	49,704 62
Dividends left with the company to accumulate at interest	4,935 75
Expenses of investigation of policy claims (including $1,065.10 for legal expenses)	1,968 24
Paid for claims on supplementary contracts not involving life contingencies	5,006 94
Dividends and interest thereon, held on deposit surrendered during the year	297 23
Paid to stockholders for interest and dividends	24,000 00
Commission and bonuses to agents	472,068 59
Compensation to managers and agents not paid by commission	100 00
Salaries and allowances for agents	227,842 59
Agency supervision, travelling and other agency expenses	96,700 37
Medical examiners' fees and inspection of risks	44,959 56
Salaries and all other compensation of officers, directors, trustees and home office employees	206,241 34

GERMANIA LIFE—*Continued.*

DISBURSEMENTS—*Concluded.*

State taxes on premiums and Insurance Department licenses and fees	$	52,720 65
All other taxes, licenses and fees		9,689 03
Taxes on real estate		24,783 73
Rents (including $12,746.90 for company's occupancy of its own buildings)		30,376 90
Commuted renewal commissions		29,181 43
Gross loss on sale or maturity of ledger assets		1,150 28
Agents' balances charged off		10,843 02
All other disbursements		155,699 07
Total disbursements	$	5,837,353 73

LEDGER ASSETS.

Book value of real estate	$	3,640,751 22
Mortgage loans on real estate		26,372,163 20
Loans made to policy-holders on the company's policies assigned as collateral		4,329,534 31
Book value of bonds owned		9,488,243 80
Cash in hand, in banks and in trust companies		448,683 80
Total ledger assets	$	44,279,376 33

NON-LEDGER ASSETS.

Interest due and accrued		600,799 27
Rents due		790 30
Net amount of uncollected and deferred premiums		857,135 60
Gross assets	$	45,738,101 50
Deduct assets not admitted		410,747 30
Total admitted assets	$	45,327,354 20

LIABILITIES.

*Net reinsurance reserve	$	37,989,954 00
Total policy claims		324,084 79
Present value of amounts not yet due on supplementary contracts not involving life contingencies		60,053 33
Unearned interest and rent paid in advance		49,859 01
Premiums paid in advance, including surrender values so applied		16,581 57
Liability on cancelled policies upon which surrender values may be demanded		9,424 75
Dividends or profits due policy-holders		122,655 15

*American Experience Table of Mortality with interest at 3½ per cent for policies and 5 per cent 20 year gold bonds issued Dec. 31, 1901, to Jan. 1, 1907, and at 3½ per cent for all other policies. For Annuities (including reduction of premiums) American Experience 3½ per cent, McClintock 3½ per cent and American Experience at 3 per cent.

GERMANIA LIFE—*Concluded.*

LIABILITIES—*Concluded.*

Dividends left with the company to accumulate at interest and accrued interest thereon	$	9,366 00
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due and accrued		63,063 90
Dividends declared or apportioned, payable to policy-holders during 1911		772,669 04
Dividends apportioned, declared or held awaiting, payable to policy-holders subsequent to 1911		3.161,574 00
Extra reserve for absolute, war and world policies		174,066 28
Capital stock paid up		200,000 00
Unassigned funds (surplus)		2,374,002 38
Total liabilities	$	45,327,354 20

EXHIBIT OF POLICIES.

Number of new policies issued during the year	8,284	
Amount of said policies	$	18,369,809 00
Number of policies terminated during the year	5,745	
Total amount terminated		11,217,207 00
Number of policies in force at December 31, 1910	71,512	
Net amount of said policies		127,924,966 00

THE GREAT-WEST LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—ALEX. MACDONALD. | Secretary—A. JARDINE.
Chief Agent and Managing Director—J. H. BROCK. | Principal Office—Winnipeg, Man.

(Incorporated, August 28, 1891, by 54-55 Vic., Cap. 115. Commenced business in Canada, August 18, 1892.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount of joint stock capital paid up in cash	509,473 61

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate	$ 354,308 88
Amount secured by way of loans on real estate, by bond or mortgage, first liens	6,075,719 55
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$27,968.92
Amount of loans to policy-holders on the company's policies assigned as collateral	848,393 98

Stocks and debentures owned by the company:—

Stocks.	Par value.	Book value.	Market value.
Canada Permanent Mortgage Corporation stock, 7,000 shares	$ 70,000 00	$ 111,300 00	$ 111,300 00
Canada Landed and National Investment Co. stock, 746 shares	37,300 00	56,323 00	56,323 00
Northern Trusts Co., 1,060 shares	53,000 00	63,600 00	63,600 00
Northern Crown Bank, 250 shares	25,000 00	24,525 00	24,525 00
Dominion Bank, 100 shares	10,000 00	23,700 00	23,700 00
Royal Bank, 50 shares	5,000 00	12,075 00	12,075 00
Union Bank, 400 shares	40,000 00	60,000 00	60,000 00
Total stocks	$ 240,300 00	$ 351,523 00	$ 351,523 00

Carried out at book value	351,523 00

Debentures.	Par value.	Book and market value.
Village of Dauphin, 1921, 6½ p.c.	$ 3,995 00	$ 3,995 00
Village of Olds, 1911, 6 p.c.	100 00	100 00
Village of Wetaskiwin, 1911, 7 p.c.	100 00	100 50
Village of Lumsden, 1912, 6 p.c.	200 00	200 00

GREAT-WEST—*Continued.*

ASSETS—*Concluded.*

Stocks and debentures owned by the company—*Concluded.*

Debentures—Concluded.	Par value.	Book and market value.
Village of Didsbury, 1913, 6 p.c.	$ 150 00	$ 150 00
Village of Weyburn, 1913, 6 p.c.	900 00	900 00
Village of Rouleau, 1913, 6 p.c.	300 00	300 00
Village of Balgonie, 1914, 6 p.c.	400 00	400 00
Town of Cardston, 1914, 6 p.c.	1,000 00	1,000 00
Village of Drinkwater, 1914, 8 p.c.	400 00	418 00
Village of Lemberg, 1914, 6 p.c.	400 00	400 00
Village of Craik, 1915, 6 p.c.	250 00	250 00
Village of Saltcoats, 1915, 6 p.c.	500 00	500 00
Village of Heward, 1915, 6 p.c.	500 00	500 00
Village of Coleman, 1915, 6 p.c.	500 00	500 00
*City of Winnipeg, 1936, 4 p.c.	60,000 00	60,000 00
Village of Watson, 1917, 8 p.c.	700 00	700 00
Village of Wilcox, 1918, 8 p.c.	800 00	800 00
Village of Tantallon, 1918, 8 p.c.	800 00	800 00
Village of Macoun, 1918, 8 p.c.	960 00	930 00
Village of Lockwood, 1923, 6 p.c.	1,040 00	1,040 00
Grand Forks Water Main Warrants, 1919, 6 p.c.	16,445 02	16,445 02
Grand Forks, Sewer Improvement, 1929-1930, 6 p.c.	3,800 00	3,800 00
Empire Loan Co.'s debentures, 1915, 5½ p.c.	10,000 00	9,786 75
Village of Adanac, 1925, 5½ p.c.	3,700 00	3,492 80
Village of Foam Lake, 1920, 6 p.c.	2,000 00	1,961 80
Village of Unity, 1925, 5½ p.c.	2,000 00	1,890 50
Village of Venn, 1925, 6 p.c.	1,500 00	1,462 25
Village of Delisle, 1925, 6 p.c.	1,500 00	1,462 25
Village of Harris, 1920, 6 p.c.	1,500 00	1,472 60
Village of Punnichy, 1920, 6 p.c.	800 00	787 70
Village of Foam Lake, 1925, 6 p.c.	2,500 00	2,433 20
Village of Elfros, 1925, 7 p.c.	3,000 00	3,092 15
Village of Pincher City, 1920, 8 p.c.	2,000 00	2,134 86
Village of Stromc, 1920, 6 p.c.	1,500 00	1,467 60
Village of Gull Lake, 1920, 5½ p.c.	6,000 00	5,751 05
Village of Balcarres, 1925, 6 p.c.	3,500 00	3,507 00
Village of Leney, 1920, 6 p.c.	1,500 00	1,472 60
Village of Jasmin, 1920, 6 p.c.	3,000 00	2,940 25
Village of Barons, 1920, 8 p.c.	2,000 00	2,135 85
Village of Munster, 1925, 5½ p.c.	2,500 00	2,363 60
Village of Le Ross, 1925, 5½ p.c.	1,500 00	1,419 95
Village of Raymore, 1925, 6 p.c.	5,000 00	4,867 25
Village of Harris, 1925, 7 p.c.	2,000 00	2,064 15
Village of Tate, 1925, 6 p.c.	1,800 00	1,759 45
Village of Leslie, 1922, 6 p.c.	2,500 00	2,444 50
Village of Viking, 1920, 6 p.c.	1,000 00	1,005 00
Village of Netherhill, 1925, 7 p.c.	1,500 00	1,549 00
Village of Tessier, 1920, 5 p.c.	1,800 00	1,689 70
Village of Laura, 1920, 6 p.c.	1,000 00	983 40
Village of Kelliher, 1925, 5½ p.c.	3,500 00	3,306 75
School Districts.		
Alberta	14,802 50	14,748 00
Saskatchewan	26,846 00	27,077 30
Manitoba	4,750 00	4,617 75
	$ 212,678 52	$ 211,375 53

Carried out at book value	211,375 53
Cash at head office	3,930 86

* In deposit with Receiver General.

GREAT WEST—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz.:—		
Bank of Nova Scotia, Halifax	$ 663 97	
Bank of Nova Scotia, St. John, N.B.	790 94	
Imperial Bank, Calgary	56 80	
Imperial Bank, Vancouver	594 61	
Imperial Bank, Winnipeg	1,020 94	
Royal Bank, Winnipeg	425 77	
Dominion Bank, Winnipeg	17,948 91	
Union Bank, Winnipeg	2,980 73	
Dominion Bank, Montreal	6,742 69	
Standard Bank, Toronto	5,030 42	
Quebec Bank, Winnipeg	257 03	
Total		$ 36,512 81
Reversions		120 45
Fire insurance premiums and taxes advanced on account of mortgagors		2,871 69
Total ledger assets		$ 7,884,756 75

OTHER ASSETS.

Interest due, $51,750.80; accrued, $165,646.75	217,397 55
Net amount of outstanding and deferred premiums: on new business, $93,420.05; on renewals, $254,236.35	347,656 40
Total assets	$ 8,449,810 70

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force (Computed by the Department)	$ 6,477,061 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	54,243 00	
Total	$ 6,531,304 00	
Deduct value of policies reinsured in other companies	23,255 00	
*Net reinsurance reserve		$ 6,508,049 00
Present value of amounts not yet due on matured instalment policies		34,555 00
Total claims for death losses		24,978 05
Surrender values claimable on policies cancelled		5,134 00
Amount of dividends or bonuses to policy-holders due and unpaid		1,620 60
Dividends to stockholders, due January, 1911		35,521 71
Premiums paid in advance		12,851 29
Interest paid in advance		5,313 60
Investment Reserve Fund		15,000 00
Directors' and Auditors' fees		5,010 00
Total liabilities		$ 6,648,033 25
Surplus on policy-holders' account		$ 1,801,777 45

Capital stock paid up $509,473.61.

*Insurances of $3,566,109, being business issued prior to Jan. 1, 1898—the Actuaries' 4 p.c. Table. Insurances of $17,712.216, being business issued at 3 p.c. premium rates—the American 3 p.c. Table. Insurances of $35,646,802, being business other than the above and also on business since Dec. 31, 1897—the Institute of Actuaries Hm. 3½ p.c. Table. For life annuities, the British Offices' Select Annuity Tables with interest at 3½ p.c. For premium reductions, Hm. 3½ p.c. Table.

GREAT WEST—*Continued.*

INCOME.

Cash received for first year premiums	$ 445,965 21	
Less premiums paid for reinsurance	5,142 28	
Total net income from first year's premiums		$ 440,822 93
Cash received for renewal premiums	$ 1,395,476 47	
Renewal premiums paid by dividends	3,772 78	
Total	$ 1,399,249 25	
Less premiums paid for reinsurance	17,057 72	
Total net income from renewal premiums		1,382,191 53
Single premiums, $6,124 of which was paid by dividends		6,648 05
Total net income from single premiums for life annuities		20,108 00
Total net premium income		$ 1,849,770 51
Amount received for interest or dividends on stock, &c		474,145 24
Profit on securities actually sold		1,532 45
Total		$ 2,325,448 20
Cash received for calls on capital		150,227 11
Total income		$ 2,475,675 31

EXPENDITURE.

Cash paid for death losses, (including $125 bonus additions)	$ 218,688 50	
Payments on matured instalment policies	3,000 00	
Net amount paid for death claims		$ 221,688 50
Cash paid for matured endowments (including bonus additions)		9,872 00
Cash paid to annuitants		9,127 02
Cash paid for surrendered policies		60,252 74
Cash paid for matured dividend policies surrendered		20,116 00
Cash dividends paid to policy-holders		23,517 23
Cash dividends applied in payment of premiums		9,896 78
Total paid to policy-holders		$ 354,470 27
Cash paid stockholders for interest or dividends		54,168 56
Taxes, licenses, fees or fines		17,227 68
Investment expenses, viz.: commission on loans, $11,247.80; rent, $800; salaries, $13,680; sundry, $5,767.21		31,495 01
Head office salaries, $86,226.70; travelling expenses, $946.10; directors' fees, $4,560; auditors' fees, $1,000		92,732 80
Commissions (first year), $295,765.36; commissions (renewals), $15,027.05; commissions advanced to agents, $13,217.97; agency salaries, $43,475.20; agency travelling expenses, $2,168.09; agency expenses, $345		369,998 67
All other expenditure, viz.:—Advertising, $8,673.39; books and periodicals, $1,063.57; exchange, $1,167.96; express, telegrams and telephones, $2,628.81; legal expenses, $375.43; medical fees, $33,643.25; office furniture, &c., $3,729.45; postage, $7,182.09; printing and stationery, $15,076.33; rent, fuel and light, $10,359.84; sundries, $13,142.63; staff insurance, $3,389.26		100,432 01
Total expenditure		$ 1,020,525 00

GREAT-WEST—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets as at December 31, 1909		$ 6,406,159 75
Amount of cash income as above		2,475,675 31
Amount of appreciation in ledger assets		23,446 69
Total		$ 8,905,281 75
Amount of expenditure as above		1,020,525 00
Balance, net ledger assets, December 31, 1910		$ 7,884,756 75

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	5,592	
Amount of said policies		$ 13,177,621 00
Amount of said policies reinsured in other licensed companies in Canada		128,009 00
Number of policies become claims during the year (including matured endowments)	144	
Amount of said claims (including matured endowments)	$ 234,658	
Net amount carried out		234,658 00
Number of policies in force at date	30,134	
Amount of said policies	$ 56,884 588	
Bonus additions thereto	40,539	
Total	$ 56,925,127	
Amount of said policies reinsured in other licensed companies in Canada	651,559	
Net amount in force at December 31, 1910		$ 56,273,568 00
Number of annuities in force at December 31, 1910	33	
Amount of annual payments thereunder		10,185 57

EXHIBIT OF POLICIES.

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	20,308	$ 36,040,718		
Endowments	4,192	5,941,581		
Term and all other	1,441	3,978,478		
Bonus additions		29,909		
			25,941	$45,990,686 00
New policies issued:—				
Whole life	4,992	$ 11,962,050		
Endowments	981	1,549,774		
Term and all other	233	1,096,757		
Bonuses added		11,383		
			6,206	14,619,964 00
Old policies revived			150	294,584 00
Old policies changed and increased			80	248,328 00
Total			32,377	$61,153,562 00
Deduct terminated			2,243	4,228,435 00

GREAT-WEST—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

In force at end of year:—

	No.	Amount.	No.	Amount.
Whole life	23,731	$ 44,832,976		
Endowments	4,915	7,278,991		
Term and all other	1,488	4,772,621		
Bonus additions		40,539		
			30,134	$56,925,127 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $125)	135	$ 224,786 00
Terminated by maturity (including bonuses, $192)	9	9,872 00
Terminated by expiry	11	34,500 00
Terminated by surrender (including bonuses, $486)	406	629,889 00
Terminated by lapse	1,219	2,411,222 00
Policies changed and decreased	75	209,850 00
Policies not taken	358	708,316 00
Total (including bonuses, $803)	2,243	$ 4,228,435 00

DETAILS OF POLICIES REINSURED.

Whole life policies	30	$ 295,255 00
Endowment policies	1	10,000 00
Term and all other policies	27	346,304 00
Total	58	$ 651,559 00

Business done Outside of Canada.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Mortgage loans on real estate, first liens	$ 78,303 80
Loans to policy-holders on company's policies assigned as collaterals	2,755 25
Interest due, $822.25; accrued, $1,405.35	2,227 60
Net outstanding and deferred premiums	7,639 10
Grand Forks debentures	20,245 02
Total assets outside of Canada	$ 111,170 77

LIABILITIES OUTSIDE OF CANADA.

Net reinsurance reserve	$ 46,385 00
Dividends or bonuses to policy-holders due and unpaid	512 30
Total liabilities outside of Canada	$ 46,897 30

GREAT-WEST—*Continued.*

PREMIUM INCOME OUTSIDE OF CANADA.

Total cash income from first year premiums	$ 7,001 09	
Cash received for renewal premiums	$ 15,951 42	
Renewal premiums paid by dividends	874 38	
Total net income from renewal premiums	16,825 80	
Single premiums paid by dividends	436 00	
Total net premium income outside of Canada		$ 24,262 89

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses	$ 1,000 00
Cash paid for surrendered policies	277 00
Cash dividend paid to policy-holders	241 98
Cash dividends applied in payment of premiums	1,310 38
Total amount paid to policy-holders outside of Canada	$ 2,829 36

MISCELLANEOUS OUTSIDE OF CANADA.

Number of new policies reported as taken during the year and paid for in cash	159	
Amount of said policies		$ 260,470 00
Number of policies become claims	2	
Amount of said claims		2,000 00
Number of policies in force	496	
Amount of said policies	$858,214 00	
Bonus additions thereto	1,093 00	
Net amount in force at date		859,307 00

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	428	$ 725,500		
Endowment assurances	83	116,000		
Term and all other	5	31,399		
Bonus additions		114		
			516	$ 873,013 00

New policies issued:—

Whole life policies	128	$ 202,726		
Endowments	14	30,000		
Term and all other	5	16,304		
Bonus additions		979		
			147	250,009 00
Old policies revived			8	16,000 00
Old policies changed and increased			2	5,285 00
Total			673	$ 1,144,307 00
Deduct terminated			177	285,000 00

GREAT-WEST—*Concluded.*

EXHIBIT OF POLICIES OUTSIDE OF CANADA—*Concluded.*

In force at end of year:—

	No.	Amount.	No.	Amount.
Whole life policies	416	$ 704,226		
Endowments	70	104,000		
Term and all other	10	49,988		
Bonus additions		1,093		
			496	$ 859,307 00

DETAILS OF TERMINATIONS.

Terminated by death	2	$ 2,000 00
Terminated by surrender	6	8,000 00
Terminated by lapse	152	234,500 00
Terminated by change and decrease	2	8,500 00
Terminated by not being taken	15	32,000 00
Total	177	$ 285,000 00

THE HOME LIFE ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—Hon. J. R. STRATTON. | Managing Director and Chief
Secretary—ALBERT J. WALKER. | Agent—J. K. McCUTCHEON.

Principal Office—Toronto.

(Incorporated, May 16, 1890, by 53 Vic., cap. 46. Amended, July 10, 1899, by 62-63 Vic., cap. 114. Commenced business in Canada, May 12, 1892.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	219,200 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company	$ 158,893 28
Amount secured by way of loans on real estate, by bond or mortgage, first liens	497,815 55
Amount of loans secured by bonds, stocks or other marketable collaterals	600 00
Amount of loans made to policy-holders on the company's policies assigned as collateral	82,503 87
Premium obligations on the policies in force	87,294 16

Bonds and debentures owned by the company:—

	Par value.	Book value.	Market value.
Bawlf Village, Alta., debentures, 1911-1919, 6 p.c.	$ 1,800 00	$ 1,837 23	$1,837 23
Bruderheim Village, Alta., debenture, 1911-1919, 6 p.c.	720 00	720 00	720 00
Blind River Town, Ont., debentures, 1911-1924, 5 p.c.	5,721 95	5,631 53	5,631 53
Bruce Mines Town, Ont., debentures, 1911-1924, 5 p.c.	9,536 58	9,385 92	9,385 92
Buck Lake School District, Sask., debentures, 1911-1918, 8 p.c.	400 00	437 85	437 85
Bulyea Village, Sask., debentures, 1912-1925, 5½ p.c.	2,800 00	2,840 54	2,840 54
Blueberry School District, Alta., debenture, 1911-1917, 5½ p.c.	700 00	705 83	705 83
Brownlee Village, Sask., debentures, 1911-1925, 6 p.c	2,000 00	2,081 22	2,081 22
Cobalt Town, Ont., debentures, 1918, 6 p.c	1,000 00	1,014 00	1,014 00
Carnduff Town, Sask., debentures, 1911-1929, 6 p.c.	4,864 10	5,059 77	5,059 77
Claresholm Town, Alta., debentures, 1911-1916, 5 p.c.	12,095 61	11,999 51	11,999 51
Claresholm Town, Alta., debenture, 1911-1919, 5½ p.c.	1,028 32	1,033 91	1,033 91
Claresholm Town, Alta., debenture, 1911-1929, 5½ p.c	1,847 34	1,865 93	1,965 93
Cree Valley School District, Alta., debenture, 1911-1918, 8 p.c.	560 00	613 01	613 01
Cobourg School District, Alta., debenture, 1911-1917, 5½ p.c.	1,050 00	1,059 04	1,059 04
Cohne Dale School District, Alta., debenture, 1912-1920, 6 p.c.	720 00	734 90	734 90

THE HOME LIFE ASSOCIATION—*Continued.*

ASSETS—*Continued.*

Bonds and debentures owned by the company—*Continued.*

	Par value.	Book value.	Market value.
Cambridge and Plantagenet S. Dist., Ont., debentures, 1911-1925, 5 p.c.	$ 1,499 96	$ 1,448 72	$ 1,448 72
Cornucopia School District, Alta., debenture, 1911-1920, 5½ p.c.	1,500 00	1,516 00	1,516 00
Derry School District, Man., debenture, 1911, 6 p.c.	70 00	70 00	70 00
Dominion Permanent Loan, Ont., debenture, 1915-1916, 5 p.c.	56,179 05	56,179 05	56,179 05
Daysland Town, Alta., debenture, 1911-1924, 6 p.c.	2,392 58	2,527 86	2,527 86
Dubue Village, Sask., debenture, 1911-1919, 6 p.c.	900 00	918 61	918 61
Delisle Village, Sask., debenture, 1911-1925, 6 p.c.	1,500 00	1,560 74	1,560 74
Earl Grey Village, Sask., debenture, 1911-1916, 6 p.c.	600 00	600 00	600 00
Elbow Village, Sask., debenture, 1911-1924, 6 p.c.	3,733 34	3,840 26	3,840 26
Eyebrow Village, Sask., debenture, 1911-1920, 6 p.c.	1,500 00	1,543 02	1,543 02
Fairlight Village, Sask., debenture, 1911-1920, 5½ p.c.	1,200 00	1,207 34	1,207 34
Grand Valley Ry. Co., Ont., 1947, 5 p.c.	44,000 00	37,710 00	37,710 00
†Grand Forks City, B.C., 1921, 5 p.c.	3,500 00	3,500 00	3,500 00
Grand Forks City, B.C., 1928, 5 p.c.	4,000 00	3,600 00	3,600 00
Gogol School District., Sask., debenture, 1911-1919, 6½ p.c.	900 00	918 32	918 32
Halbrite Village, Sask., debenture, 1911-1916, 6 p.c.	600 00	600 00	600 00
Hawarden Village, Sask., debenture, 1911-1920, 5½ p.c.	1,000 00	1,005 78	1,005 78
Irvine Village, Alta., debenture, 1911-1918, 8 p.c.	800 00	875 82	875 82
*Kenora Town, Ont., debentures, 1928, 5½ p.c.	40,000 00	39,000 00	39,000 00
Kamsack Village, Sask., debenture, 1911-1925, 8 p.c.	4,666 67	5,334 92	5,334 92
Kaknee School District, Alta., debenture, 1911-1920, 5½ p.c.	1,700 00	1,718 76	1,718 76
Kronan Village, Sask., debenture, 1911-1917, 8 p.c.	700 00	766 31	766 31
Lemburg Town, Sask., debenture, 1911-1928, 6½ p.c.	7,574 44	7,861 70	7,861 70
Lloydminster Town, Sask., debentures, 1911-1929, 5 p.c.	2,230 44	2,185 71	2,185 71
Manor Village, Sask., debenture, 1911-1924, 5 p.c.	2,800 00	2,719 81	2,719 81
Metz School District, Sask., debenture, 1911-1918, 8 p.c.	480 00	525 42	525 42
Nitchie Hills School District, Sask., debentures, 1911-1918, 8 p.c.	720 00	803 00	803 00
Newburn School District, Sask., debenture, 1911-1918, 8 p.c.	640 00	713 77	713 77
Osage Village, Sask., debenture, 1911-1916, 6 p.c.	600 00	600 00	600 00
Okotoks Town, Alta., debentures, 1911-1923, 7 p.c.	4,312 95	4,774 76	4,771 76
Peterborough County, Ont., debentures, 1911-1927, 4 p.c.	1,790 22	1,756 55	1,756 55
Pigeon Lake School District, Alta., debenture, 1911-1918 8 p.c.	320 00	349 88	349 88
Sokal School District, Sask., debenture, 1911-1918, 8 p.c.	640 00	713 76	713 76
Scarborough School District, Sask., debentures, 1911-1918, 6 p.c.	960 00	996 88	996 88

*In deposit with Receiver General.
†$3,000 par value is deposited with Receiver General.

THE HOME LIFE ASSOCIATION—*Continued.*

ASSETS—*Concluded.*

Bonds and debentures owned by the company—*Concluded.*

	Par value.	Book value.	Market value.
Saltcoats School District, Sask., debenture, 1911-1916, 6 p.c.	$ 600 00	$ 609 13	$ 609 13
Semans Village, Sask., debentures, 1911-1925, 6 p.c.	2,000 00	2,080 06	2,080 06
Shamrock School District, Alta., debenture, 1911-1918, 8 p.c.	1,200 00	1,324 99	1,324 99
*Toronto City, Ont., debentures 1919, 3½ p.c.	9,733 33	9,733 33	9,733 33
Tyvan Village, Sask., debenture, 1911-1915, 6 p.c.	500 00	500 00	500 00
Telfordville School District, Alta., debenture, 1911-1918, 8 p.c.	600 00	669 15	669 15
Tugaske Village, Sask., debenture, 1911-1924, 6 p.c.	1,866 67	1,920 13	1,920 13
Tugaske, Village, Sask., debenture, 1911-1925, 6 p.c.	4,000 00	4,162 25	4,162 25
Unity Village, Sask., debentures, 1911-1924, 5½ p.c.	7,466 67	7,520 43	7,520 43
Victoriaville School District, Que., debentures, 1911-1941, 4½ p.c.	6,293 48	6,293 48	6,293 48
Vermilion Town, Alta., debenture, 1911-1929, 6 p.c.	2,432 03	2,432 13	2,432 13
Wadena Village Sask., debenture, 1911-1919, 6 p.c.	3,465 00	3,536 68	3,536 68
Wenward Village, Sask., debenture, 1911-1924, 5 p.c.	3,266 67	3,173 11	3,173 11
Zelanda Village, Sask., debenture, 1911-1925, 6 p.c.	5,000 00	5,202 77	5,202 77
Total par, book and market value	$ 291,277 40	$ 286,620 58	$ 286,620 58

Carried out at book value		$ 286,620 58
Cash at agencies		582 77
Cash in banks, viz.:—		
Traders Bank, Calgary	$ 142 45	
Traders Bank, Toronto	53,659 70	
Traders Bank, Winnipeg	820 18	
Trusts and Guarantee Co., Limited, Toronto (deposit receipts)	27,000 00	
Traders Bank, Vancouver	133 72	
Traders Bank, Sault Ste. Marie	151 16	
Total cash in banks		81,907 21
Accounts receivable		268 13
Total ledger assets		$ 1,196,485 55

OTHER ASSETS.

Interest due	$ 4,433 68	
„ accrued	17,713 31	
Total carried out		$ 22,146 99
Rents due, $705.75; and accrued, $3,217.50		3,923 25
Office furniture, $6,521.84; less provision for depreciation, $3,686.60		2,835 24
Net amount of outstanding and deferred premiums: on new business, $8,482.38; on renewals, $22,561.15		31,043 53
Total assets		$ 1,256,434 56

*In deposit with Receiver General.

THE HOME LIFE ASSOCIATION—*Continued.*

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 1,060,914 68	
Amount of allowance permitted by Sec. 42, subs. 3 of The Insurance Act, 1910	7,795 82	
Net amount	$ 1,053,118 86	
Deduct value of policies reinsured in other companies	7,202 29	
*Net reinsurance reserve		$ 1,045,916 57
Present value of amounts not yet due on matured instalment policies		1,647 82
Claims for death losses, unadjusted but not resisted	$ 4,500 00	
Net amount due on account of claims		4,500 00
Premiums and interest paid in advance		1,773 30
Due on account of general expenses		3,221 97
†Total liabilities		$ 1,057,059 66
Surplus on policy-holders' account		$ 199,374 90

Capital stock paid up, $219,200.

INCOME.

Cash received for first year premiums	$ 24,606 69	
Less premiums paid for reinsurance	1,574 31	
Net income from first year's premiums	$ 23,032 38	
Cash received for renewal premiums	$ 189,658 96	
Less premiums paid for reinsurance	2,004 35	
Net income from renewal premiums	187,654 61	
Total net premium income		$ 210,686 99
Received for interest or dividends on stocks, &c		57,977 49
Received for rents (net)		5,135 58
Cash received by way of premium upon capital stock		3,713 00
Total cash income		$ 277,513 06
Cash received for calls on capital		1,220 00
Total income		$ 278,733 06

*Based upon the Hm. Table of Mortality, with interest at 4 per cent on policies issued prior to January 1, 1900; and Hm. 3½ per cent for policies issued on or after January 1, 1900. For Life Annuities (British Office's Select Life Annuity Tables, 1893.)

†The Home Life Association of Canada have a contract with the People's Life Insurance Company under which the People's Life insure a renewal commission of 7½ per cent of the premium actually collected in respect of People's Life policies reinsured by the Home Life or in respect of Home Life policies issued in substitution for People's Life policies. This contract expires on August 31, 1915.

The Home Life have also a contract with Mr. J. K. McCutcheon under which the said McCutcheon receives as general manager a salary of $5,000 per annum and a percentage of 3½ per cent of the gross actual premiums collected by the Association in each year, the percentage, however, not to exceed $7,100 in any one year. This contract terminates on the 13th October, 1920.

The Department of Justice is of opinion that these contracts do not constitute liabilities requiring capitalization as such.

THE HOME LIFE ASSOCIATION—*Continued.*

EXPENDITURE.

Cash paid for death losses. ($1,250 of which accrued in 1909)	$ 32,244 92	
Payment of matured instalment policies	143 63	
Total	$ 32,388 55	
Net amount paid for death claims		$ 32,388 55
Net amount paid for endowment claims		1,600 00
Cash paid to annuitants		273 60
Premium liens used in purchase of surrendered policies		3,236 61
Cash paid for surrendered policies		12,346 54
Total amount paid policy-holders		$ 49,845 30
Taxes, licenses, fees or fines		2,995 75
Head office salaries, $13,720.52; for travelling expenses, $1,050.51; directors' fees, $521.45; auditors' fees, $400; commission under the executive contract, $7,041.60; actuarial fees, $200		22,934 08
Commissions, first year, $6,308.31; do., renewal, $6,565.17; do., advanced to agents, $9,623.78; agents' and cashiers' salaries, $5,863.97; agency travelling expenses, $1,734		30,095 23
Sundry expenses:—Advertising, $2,206.16; books and periodicals, $127.95; exchange, $175.72; express, telegrams and telephones, $511.39; investment expenses, $299.32; legal expenses, $500; medical fees, $3,207.50; postage, $1,006.92; printing and stationery, $1,320.94; rent, fuel and light, $3,552.10; general expenses, $345.46; confidential reports (Library Bureau), $44.42; Ontario Bank double liability, $4,750; office furniture, $191.51		18,239 39
Total expenditure		$ 124,109 75

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, at December 31, 1909	$ 1,041,862 24
Amount of cash income as above	278,733 06
Total	$ 1,320,595 30
Amount of expenditure as above	124,109 75
Balance, net ledger assets, at December 31, 1910	$ 1,196,485 55

PREMIUM NOTE ACCOUNT.

Premium obligations on December 31, 1909		$ 93,114 71
Interest become principal, $4,620.12; old liens restored, $548.57		5,168 69
Total		$ 98,283 40
Deductions during the year, viz.:—		
Amount of obligations used in payment of claims	$ 2,503 23	
" used in purchase of surrendered policies	4,513 03	
" voided by lapse	3,863 88	
" redeemed in cash	109 10	
Total deductions		10,989 24
Balance, premium obligations, at December 31, 1910		$ 87,294 61

THE HOME LIFE ASSOCIATION.—*Continued.*

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	428	
Amount of said policies		$ 639,958 00
Amount of said policies reinsured in other licensed companies in Canada		56,120 00
Number of policies become claims during the year	36	
Amount of said claims		37,152 00
Number of policies in force at date	4,627	
Amount of said policies	$ 5,872 690 70	
Amount of said policies reinsured	141,620 00	
Net amount in force, December 31, 1910		5,731,070 70
Number of life annuities in force	3	
Amount of annual payments thereunder		273 60

EXHIBIT OF POLICIES.

Policies in force at December 31, 1909:—

	No.	Amount.	No.	Amount.
Whole life policies	3,193	$ 4,011,790 79		
Endowment assurances	1,137	1,361,639 91		
All other	30	71,000 00		
Assessment	115	139,471 00		
			4,475	$ 5,583,901 70

New policies issued:—

Whole life policies	361	$ 585,392 00		
Endowment assurances	181	206,500 00		
All other	1	2,000 00		
			543	793,892 00
Old policies revived			14	23,000 00
Old policies changed and increased			6	6,838 00
Total			5,038	$ 6,407,631 70
Deduct policies terminated			411	534,941 00

Policies in force at December 31, 1910:—

Whole life policies	3,268	$ 4,212,626 79		
Endowment assurances	1,221	1,456,522 91		
Assessment policies	108	133,541 00		
All other policies	30	70,000 00		
			4,627	$ 5,872,690 70

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

Policies terminated by death	34	$	35,552 00
" " maturity	2		1,600 00
" " surrender	45		64,770 00
" " lapse	312		403,335 00
" " change and decrease and paid-up	6		13,684 00
" " not being taken	12		16,000 00
Total terminated	411	$	534,941 00

THE HOME LIFE ASSOCIATION—*Concluded.*

EXHIBIT OF POLICIES—*Concluded.*

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies	24	$ 83,120 00
Endowment assurances	6	9,000 00
All other policies	16	49,500 00
Total	46	$ 141,620 00

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—Hon. SIR MACKENZIE BOWELL, P.C., K.C.M.G.
Managing Director and Actuary—T. BRADSHAW, F.I.A.
Secretary—J. K. PICKETT
Head Office—Toronto.

(Incorporated, April 23, 1896, by Act 59 Vic., cap. 50. Commenced business, October 1, 1897.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	450,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 4,020,174 40
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$ 25,975.15
Amount of loans secured by bonds, stocks or other marketable collaterals	146,354 00

	Par value.	Market value.	Amount loaned.
International Transit Ry. Co., 1st mortgage gold bonds	$ 108,000 00	$ 108,000 00	$ 93,154 00
350 shares Metropolitan Bank stock	35,000 00	68,250 00	53,200 00
Totals	$ 143,000 00	$ 176,250 00	$ 146,354 00

Amount of loans made to policy-holders on the company's policies assigned as collaterals, $503,425.59; under automatic non-forfeiture provisions, $66,235.90	569,661 49

*Bonds and debentures owned by the company, viz.:—

	Par value.	Book and market value.
Government Stock—		
Province of Quebec, 1937, 3 p.c.	$ 50,000 00	$ 47,000 00
Cities, Towns, Villages and Townships—		
City of Kingston, 1911-1928, 4½ p.c.	92,600 00	100,170 68
Town of Collingwood, 1911-1915, 5 p.c.	5,589 00	5,722 99
Town of Collingwood, 1929, 4½ p.c.	8,300 00	8,854 68
Town of Meaford, 1911-1921, 4½ p.c.	2,622 66	2,678 22

*Of those there are deposited with the Receiver General: City of Winnipeg debentures, $25,000; City of Kingston debentures, $92,600; Central Canada Loan and Savings Company's debentures, $60,000; City of Calgary debentures, $10,000; City of Strathcona debentures, $25,000; Bradwardine School Dis., $750; Collingwood debentures, $13,800; Meaford debentures, $2,622.66; Guelph debentures, $10,094.46; Village of Morrisburg debentures, $2,318.55.

SESSIONAL PAPER No. 8

THE IMPERIAL LIFE—*Continued.*

ASSETS—*Continued.*

Bonds and debentures—*Concluded.*

Cities, &c.—Concluded.	Par value.	Book and market value.
City of Winnipeg, 1933, 4 p.c.	$ 25,000 00	$ 25,000 00
City of Guelph, 1923 and 1926, 4½ p.c.	10,094 46	10,325 63
Village of Cobden, 1911-1933, 4 p.c.	4,295 91	4,090 92
Town of Bothwell, 1911-1919, 5 p.c.	1,914 83	1,958 22
Village of Tara, 1911-1924, 4 p.c.	4,707 08	4,555 42
City of Calgary, 1924, 5 p.c.	12,000 00	12,460 00
Town of Midland, 1911-1935, 4½ p.c.	9,103 28	9,103 28
Town of Hespeler, 1911-1912, 4½ p.c.	4,147 76	4,147 76
Village of Morrisburg, 1941, 4½ p.c.	2,318 55	1,961 70
City of Fort William, 1923, 5 p.c.	10,000 00	9,793 00
City of Strathcona, 1933, 6 p.c.	25,000 00	27,459 71
City of Nelson, 1928, 5 p.c.	20,000 00	20,599 38
Town of Petrolia, 1911-1914, 4½ p.c.	644 66	644 66
School Districts—		
Manitoba School Districts	3,680 00	3,904 37
Saskatchewan School Districts	56,526 68	58,442 23
Alberta School Districts	22,303 36	23,006 86
Corporation Bonds—		
Bell Telephone Co., 1925, 5 p.c.	24,000 00	25,840 24
Central Canada Loan and Savings Company, 60 day deb., 4 p.c.	60,000 00	60,000 00
Niagara Falls Park and River Railway, 1914, 5 p.c.	50,000 00	50,162 01
Niagara, St. Catharines and Toronto Railway, 1929, 5 p.c.	47,000 00	47,214 42
London Electric Co., Limited, 1915, 5 p.c.	15,000 00	15,068 57
Imperial Rolling Stock Co., 1912, 4½ p.c.	50,000 00	48,540 00
Toronto Electric Light Co., 1916, 4½ p.c.	30,000 00	30,364 38
Winnipeg, Selkirk and Lake Winnipeg Ry., 1933, 5 p.c.	25,000 00	26,020 71
Imperial Rolling Stock Co., equipment bonds, 1911 to 1913, 4½ p.c.	8,000 00	7,840 80
Dominion Realty Co., Ltd., 1911-1924, 5 p.c.	243,300 09	243,300 09
Totals	$ 923,059 32	$ 936,230 93

Carried out at book value	$ 936,230 93
Stocks owned by the company, viz.:—116 shares of Bank of Ottawa stock, par $11,600; market value, $24,360; book value, $23,411.75; carried out at book value	23,411 75

Cash in banks, viz.:—

Metropolitan Bank, Toronto	$ 59,850 27	
Imperial Bank, Brandon	6,806 12	
Bank of Nova Scotia, Kingston, Jamaica	5,274 36	
Metropolitan Bank, Petrolea, Ont.	56 31	
The Colonial Bank, Georgetown, Demerara	2,796 63	
Imperial Bank, Brantford	76 72	
Imperial Bank, Calgary	5 65	
Bank of Nova Scotia, Charlottetown	215 52	
Royal Bank of Canada, Halifax	0 04	
Imperial Bank, London	92 42	
Royal Bank, Porto Rico	701 59	
Royal Bank, Trinidad	3,856 63	
		79,732 26
Cash at branch offices		190 00
Amount of loans made on the security of other companies' policies assigned as collaterals		4,045 20
Other companies policies purchased		318 36
Total ledger assets		$ 5,780,118 39

THE IMPERIAL LIFE—*Continued.*

OTHER ASSETS.

Interest due, $34,835.92; accrued, $88,310.16	$	123,146 08
Net amount of uncollected and deferred premiums—on new business, $41,221.99; on renewals, $202,843.53	$	244,065 52
Total assets	$	6,147,329 99

LIABILITIES.

Amount estimated upon statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$	5,009,232 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values of the company's basis of valuation		214,552 00
Total	$	5,223,784 00
Deduct value of policies reinsured in other companies		474,359 00
*Net reinsurance reserve	$	4,749,425 00
Present value of amounts not yet due on matured instalment policies		118,062 00
Claims for death losses due and unpaid		22,400 00
Claims for death losses resisted—in suit		5,000 00
Annuity claims due and unpaid		90 60
Surrender values claimable on policies cancelled, whose reserves are not included above		6,456 89
Amount of dividends or bonuses to policy-holders due and unpaid		2,059 82
Amount of dividends to stockholders due and unpaid		10,125 00
Due on account of general expenses		3,457 01
Premiums paid in advance		3,167 42
Premium reductions on outstanding and deferred premiums		95 44
Total liabilities	$	4,920,339 18
Surplus of assets over liabilities	$	1,226,990 81
Capital stock paid up in cash		450,000 00
Surplus above all liabilities and capital	$	776,990 81

*Based on Institute of Actuaries Hm. Table of Mortality with interest at 3½ per cent for assurances of years prior to 1905, and with interest at 3 per cent for assurances of year 1905 and subsequent years; and the British Offices Life Annuity Table with interest at 3½ per cent for annuities; with special reserves for expenses on limited payment policies after expiry of premium paying term, and for West Indian business, &c.

THE IMPERIAL LIFE—*Continued.*

INCOME.

Cash received for first year premiums	$ 195,676 09	
Less premiums paid for reinsurance	18,702 49	
Total net income from first year's premiums		$ 176,973 60
Cash received for renewal premiums	$ 957,540 49	
Renewal premiums paid by dividends	707 14	
Total	$ 958,247 63	
Less premiums paid for reinsurance	68,085 32	
Total net income from renewal premiums		890,162 31
Cash received for annual premiums for life annuities		736 75
Total net premium income		$ 1,067,872 66
Received for interest or dividends		302,687 72
Net cash received as profit on securities actually sold		3,377 89
Total income		$ 1,373,938 27

EXPENDITURE.

Cash paid for death losses	$ 191,968 95	
Payments for matured instalment policies	7,898 07	
Total	$ 199,867 02	
Deduct amount received from other companies for reinsured death claims	24,753 00	
Net amount paid for death losses ($18,905.40 of which accrued in 1909)		$ 175,114 02
Net amount paid for endowment claims		8,543 00
Cash paid to annuitants		4,645 87
Cash paid for surrendered policies		43,055 63
Cash dividends to policy-holders		5,342 88
Cash dividends applied in payment of premiums		707 14
Total paid to policy-holders		$ 237,408 54
Cash dividends paid to stockholders		39,375 00
Taxes, licenses, fees or fines		11,363 13
Cash paid for head office salaries, $50,992.20; head office travelling expenses, $844.57; directors' fees and travelling expenses, $772.50; auditors' fees, $1,000		53,609 27
Cash paid for commissions, first year, $104,795.83; commissions, renewals, $40,399.02; agency salaries, $18,345.76; agency travelling expenses, $8,339.83; agents' bonuses, $1,024; commission on annuities, $17.73; agents' convention expenses, $1,133.40		174,055 57
Miscellaneous expenses, viz.:—Advertising, $2,403.76; books and periodicals, $667.41; exchange, $351.39; express, telegrams and telephones, $1,862.97; investment expenses, $24,-302.16; legal expenses, $1,988.39; medical fees, $13,308.80; office furniture, &c., $1,686.12; postage, $3,166.07; printing and stationery, $9,076.04; rent, fuel and light, $9,258.91; general expenses, $1,677.86; premiums on guarantee bonds, $243.80; inspection of risks, $307,38; alteration expenses, $226.18;		70,527 24
Total expenditure		$ 586,338 75

THE IMPERIAL LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1909		$ 4,992,518 87
Amount of cash income as above		1,373,938 27
Total		$ 6,366,457 14
Amount of expenditure as above		586,338 75
Balance, net ledger assets, at December 31, 1910		$ 5,780,118 39

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	2,619	
Amount of said policies		$ 5,163,197 00
Amount of said policies reinsured in other licensed companies in Canada		407,758 00
Number of policies become claims during the year	102	
Amount of said claims, $203,865; less reinsured, $24,083		179,782 00
Number of policies in force at date	16,206	
Amount of said policies	$ 30,448,956	
Bonus additions thereto	6,903	
Total	$ 30,455,859	
Amount of said policies reinsured in other licensed companies in Canada	2,108,153	
Net amount in force at December 31, 1910		28,347,706 00
Number of life annuities in force, December 31, 1910	23	
Amount of annual payments thereunder		4,707 77

EXHIBIT OF POLICIES.

Policies in force at December 31, 1909:—

	No.	Amount.	No.	Amount.
Whole life policies	9,612	$ 17,834,388		
Endowment assurances	4,373	7,509,025		
All other policies	245	1,160,309		
Bonus additions		3,969		
			14,230	$ 26,507,691 00
New policies issued:—				
Whole life policies	2,480	$ 4,553,755		
Endowment assurances	615	1,151,277		
All other policies	95	516,830		
Bonus additions		3,066		
			3,190	6,224,928 00
Old policies revived			166	301,337 00
Old policies changed and increased			16	63,200 00
Total			17,602	$ 33,097,156 00
Deduct policies terminated			1,396	2,641,297 00
Policies in force at December 31, 1910:—				
Whole life policies	11,233	$ 20,856,040		
Endowment assurances	4,677	8,145,567		
All other policies	296	1,447,349		
Bonus additions		6,903		
			16,206	$ 30,455,859 00

THE IMPERIAL LIFE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death (including $132 bonus additions)	97	$ 195,365 00
Policies terminated by maturity	5	8,500 00
" " expiry	10	58,500 00
" " surrender	261	480,044 00
" " lapse	714	1,289,459 00
" " change and decrease	16	85,919 00
" " not taken	293	523,510 00
Total terminated	1,396	$ 2,641,297 00

DETAILS OF POLICIES REINSURED.

Whole life policies	$ 1,118,758 00
Endowment assurances	567,895 00
All other policies	421,500 00
Total	$ 2,108,153 00

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Amount of loans to policy-holders on the company's policies assigned as collateral (including $2,795.45 under non-forfeiture provisions)	$ 13,848 24
Cash in banks	12,629 21
Cash at branch offices	190 00
Interest due and accrued	379 92
Net amount of uncollected and deferred premiums; on new business, $3,554.92; on renewals, $19,673.54	23,228 46
Total assets outside of Canada	$ 50,275 83

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of policies in force	$ 274,347	
Less value of policies reinsured	1,147	
Net reinsurance reserve		$ 273,200 00
Surrender values claimable on policies cancelled		206 90
Claims for death losses due and unpaid		2,900 00
Due on account of general expenses		325 00
Premiums paid in advance		133 52
Dividends or bonuses to policy-holders due and unpaid		200 20
Total liabilities outside of Canada		$ 276,965 62

THE IMPERIAL LIFE—*Continued.*

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 16,510 40	
Less premiums paid for reinsurance	131 50	
Total net income from first year's premiums	$ 16,378 90	
Cash received for renewal premiums	$ 77,493 66	
Less premiums paid for reinsurance	236 65	
Total net income from renewal premiums	$ 77,257 01	
Total net premium income outside of Canada		$ 93,635 91

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses ($8,356.60 of which accrued in 1909)	$ 15,076 60
Cash paid for matured endowments	5,000 00
Cash paid for surrendered policies	3,047 00
Cash dividends paid to policy-holders	762 90
Total paid to policy-holders outside of Canada	$ 23,886 50

MISCELLANEOUS OUTSIDE OF CANADA.

Number of new policies reported during the year as taken and paid for in cash	175	
Amount of said policies		$ 249,200 00
Number of policies become claims during the year	10	
Amount of said claims		15,400 00
Number of policies in force at date	1,137	
Amount of said policies (including bonus additions, $23)	$ 1,713,362 00	
Amount of said policies reinsured in other licensed companies in Canada	10,500 00	
Net amount in force at December 31, 1910		1,702,862 00

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

	No.	Amount.	No.	Amount.
Policies in force at beginning of year:—				
Whole life	269	$ 470,725		
Endowment	769	1,104,104		
Term and other	3	3,000		
			1,041	$ 1,577,829 00
New policies issued during the year:—				
Whole life	93	$ 158,200		
Endowment	156	203,800		
Bonus additions		23		
			249	362,023 00
Old policies revived			13	16,600 00
Policies increased				500 00
Total			1,303	$ 1,956,952 00
Deduct terminated			166	243,590 00
Policies in force December 31, 1910:—				
Whole life	321	$ 567,175		
Endowment	813	1,143,161		
Term and other	3	3,000		
Bonus additions		23		
			1,137	$ 1,713,362 00

THE IMPERIAL LIFE—*Concluded.*

DETAILS OF TERMINATIONS OUTSIDE OF CANADA.

	No.	Amount.
Terminated by death	9	$ 10,400 00
" maturity	1	5,000 00
" surrender	23	34,190 00
" lapse	68	94,400 00
" change and decrease	..	600 00
Policies not taken	65	99,000 00
Total	166	$ 243,590 00

DETAILS OF REINSURANCE OUTSIDE OF CANADA.

Whole life policies	$ 5,000 00
Endowment policies	5,000 00
Term and all other policies	500 00
Total	$ 10,500 00

THE LIFE ASSOCIATION OF SCOTLAND.

STATEMENT FOR THE YEAR ENDING APRIL 5, 1910.

Manager—GORDON DOUGLAS, F.I.A., F.F.A. | Secretary—R. M. M. RODDICK, F.F.A.

Principal Office—Edinburgh.

Attorney in Canada—CHARLES M. HOLT. | Head Office in Canada—Montreal.

(Established March 23, 1839. Commenced business in Canada, September, 1857.)

CAPITAL.

Amount of capital authorized and subscribed for	$	1,946,666 67
Amount paid up in cash		425,833 33

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Association's policies assigned as collaterals	$	53,390 39
Credit premium debts on policies in force		29,858 39
Stocks and bonds on deposit with Receiver General, viz.:—		
Province of Manitoba 4 per cent bonds, 1928	$ 58,400 00	
Province of Quebec 3 per cent stock, 1937	117,530 00	
Total par value	$ 175,930 00	
Carried out at market value		161,811 78
Cash in Merchants Bank (current account)		13,456 50
Interest due	$ 711·87	
" accrued	838·33	
Total interest		1,550 20
Gross premiums due and uncollected on Canadian policies in force		3,312 15
Total assets in Canada	$	263,379 41

LIABILITIES IN CANADA.

Amount estimated to cover the net present value of all Canadian policies in force—Canadian statutory basis	$	575,972 39
Claims for death losses, due and unpaid		16,279 00
Total liabilities in Canada	$	592,251 39

SESSIONAL PAPER No. 8

THE LIFE ASSOCIATION OF SCOTLAND—*Continued.*

INCOME IN CANADA.

Cash received for renewal premiums	$	12,018 31
Amount received for interest or dividends on stock, &c		4,819 32
Total income in Canada	$	16,837 63

EXPENDITURE IN CANADA.

Cash paid for death claims, including $9,336.70 bonuses ($27,864.08 of which accrued in previous years)	$	92,312 93
Cash paid for surrendered policies		388 13
Cash dividends applied in payment of premiums		1,939 31
Cash dividends paid policy-holders		212 79
Total payments to policy-holders	$	94,853 16
Commissions, salaries and other expenses of officials		668 51
Taxes, licenses, fees or fines		8 19
All other expenditure		366 95
Total expenditure in Canada	$	95,896 81

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year	27	
Amount of said claims (including bonus additions, $24,800.52)		$ 55,927 33
Number of policies in force at April 5, 1910	393	
Amount of said policies		615,342 07

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.		Amount.
In force at April 5, 1909:—					
Whole life policies	410	$ 661,045 24			
Endowment	8	8,983 16			
Term and other	1	267 67			
			419	$	670,296 07
Old policies revived			1		973 33
Total			420	$	671,269 40
Deduct terminated			27		55,927 33
In force at April 5, 1910:—					
Whole life	384	$ 606,091 24			
Endowments	8	8,983 16			
Term and other	1	267 67			
			393	$	615,342 07

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

Terminated by death (including bonuses, $24,800.52)	27	$	55,927 33
Total (including bonuses, $24,800.52)	27	$	55,927 33

THE LIFE ASSOCIATION OF SCOTLAND—*Concluded.*

General Business Statement for the Year ending April 5th, 1910.

REVENUE ACCOUNT.

Amount of life assurance and annuity fund at the beginning of the year				£	5,735,516	10	5		
Premiums (less re-assurances)	£	352,111	2	2					
Consideration for new annuities granted		17,700	5	5					
Interest and dividends		226,460	11	0					
Assignment fees		185	10	0					
					596,457	8	7		
				£	6,331,973	19	0		

Claims under policies payable on death (less reassurances)	£	387,612	5	4					
Claims under policies payable on the survivance of the lives		45,861	5	6					
Surrenders (including bonuses cancelled for cash)		25,333	0	8					
Annuities (less reassurances)		35,736	11	11					
Commission		11,886	16	4					
Expenses of management		46,776	2	0					
Profit and loss account towards shareholders' dividend		5,316	19	0					
Bonuses applied towards payment of premiums		12,163	2	11					
Income-tax		7,048	8	1					
					£	577,734	11	9	
Amount of life assurance and annuity fund at the end of the year					5,754,239	7	3		
				£	6,331,973	19	0		

Capital Redemption Account.

Amount of fund at the beginning of the year	£	2,963	11	4					
Premiums		104	15	5					
Interest		113	5	0					
	£	3,181	11	9					

Annuities paid	£	155	14	4					
Commission		12	4	0					
Expenses of management		5	5	3					
Amount of fund at the end of the year		3,008	8	2					
	£	3,181	11	9					

Balance Sheet.

Shareholders' capital, paid up	£	87,500	0	0					
Shareholders' Extra dividend fund (balance)		1,997	16	7					
Life assurance and annuity fund		5,754,239	7	3					
Capital redemption insurance fund		3,008	8	2					
Investment reserve fund		40,000	0	0					
	£	5,886,745	12	0					
Claims intimated, but not paid (Including all deaths to date, whether formally proved or not.)		97,901	6	4					
Annuities due, but not applied for		446	1	2					

Mortgages on property within the United Kingdom	£	790,712	8	3					
Mortgages on property out of the United Kingdom		119,485	1	6					
Loans on the Association's policies		421,367	2	0					
Investments:—									
In colonial government securities		346,700	4	3					
Foreign government securities		21,404	18	6					
Colonial municipal securities		964,306	2	0					
Railway and other debentures and debenture stocks		1,967,637	9	5					
Railway and other stocks and shares (Guaranteed, Preference, and Ordinary)		837,705	8	7					
House property		82,618	13	1					

Annuities	11,868 13 7	
Reversions	25,704 13 2	
Bank stock	60,257 8 8	
Stock of the Association, purchased under their Act of Parliament, 16 & 17 Vict., c. 224	5,969 0 0	
Loans on personal security	10,535 0 0	
Loans on statutory public rates	107,129 19 9	
Loans on stock	1,864 0 0	
Stamps	37 12 10	
Outstanding premiums	73,245 12 2	
Outstanding interest	2,904 15 9	
Interest accrued, but not yet payable	66,229 17 3	
Deposits with colonial banks	14,751 5 4	
Cash in bank	49,597 13 5	
	£ 5,985,092 19 6	£ 5,985,092 19 6

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—W. F. MOORE. |Gen. Manager and Secretary—A. G. DENT.
Principal Office—Liverpool, England.

Resident Manager in Canada—J. GARDNER THOMPSON.

Head Office in Canada—Montreal.

(Organized May 21, 1836. Incorporated, July 14, 1836. Commenced business in Canada, June 4, 1851.).

(For Capital and Assets in Canada, see Fire Statement, Vol. I.)

LIABILITIES IN CANADA.

*Net reinsurance reserve	$	95,000 00
Claims for death losses unadjusted but not resisted		1,294 60
Total net liabilities to policy-holders in Canada	$	96,294 60

INCOME IN CANADA.

Cash received for premiums	$	3,237 61
Total income in Canada	$	3,237 61

EXPENDITURE IN CANADA.

Cash paid for death claims	$	11,475 00
Cash paid for matured endowments		1,814 40
Cash paid for surrendered policies		551 84
Amount paid to annuitants		309 96
Total payments made to policy-holders	$	14,151 20
Paid for commissions		298 67
Taxes, licenses, fees or fines		49 94
Sundry expenditure:—Postage, $20.85; exchange, $0.93; legal expenses, $85; total, $106.78; less medical fees, $4		102 78
Total expenditure in Canada	$	14,602 59

*Upon basis of Institute of Actuaries Hm. Table of Mortality, with 3½ per cent interest for business on or after January 1st, 1900, and with 4½ per cent for business prior to that date.

THE LIVERPOOL AND LONDON AND GLOBE—*Continued.*

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year	10	
Amount of said claims		$ 14,584 00
Number of policies in force at date	71	
Amount of said policies	$ 88,620 89	
Bonus additions thereto	34,824 27	
Total net amount in force at December 31, 1910		123,445 16
Number of life annuities in force	2	
Amount of annual payments thereunder		309 96

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	69	$ 75,288 83		
Endowment	12	22,039 98		
Bonus additions		34,307 90		
			81	$ 131,636 71
New policies transferred to this branch from head office			5	5,811 00
Increased bonuses				4,031 37
Total			86	$ 141,479 08
Deduct terminated (including 1 for $480 transferred to Liverpool)			15	18,033 92
In force at end of year:—				
Whole life	61	$ 68,034 23		
Endowments	10	20,586 66		
Bonus additions		34,824 27		
			71	$ 123,445 16

DETAILS OF TERMINATIONS.

Terminated by death (including bonuses $3,515)	9	$ 12,769 60
" maturity	1	1,814 40
" surrender	2	1,996 60
" lapse	2	973 32
Transferred to Liverpool	1	480 00
Total	15	$ 18,033 92

THE LIVERPOOL AND LONDON AND GLOBE—*Continued.*

General Business Statement for the Year ending December 31, 1910.

Life Assurance Account.

LIVERPOOL AND LONDON AND GLOBE FUND.

	£	s.	d.
Amount of Life Assurance Fund at the beginning of the year	3,748,436	14	6
Premiums after deduction of reassurance premiums	255,848	1	0
Interest, dividends and rents, £117,452 9 9; less income tax, £7,021 10 11	140,430	18	10
Assignment fees	89	0	0
Fines	127	0	3
	£ 4,144,931	14	7

	£	s.	d.
Claims under Life Policies, including those admitted but not paid (after deducting sums reassured)	236,509	17	4
Surrenders (including surrenders of bonus)	19,490	11	0
Bonuses in cash	3,377	17	6
Bonuses in reduction of premiums	1,545	9	2
Commission	10,540	14	1
Expenses of management	13,345	3	9
Medical fees	1,192	13	9
Stamps	351	13	7
Amount of the funds at the end of the year	3,858,577	14	5
	£ 4,144,931	14	7

GLOBE FUND.

	£	s.	d.
Amount of Life Assurance Fund at the beginning of the year	92,505	12	9
Premiums after deduction of reassurance premiums	1,457	6	3
Interest, dividends and rents, £3,419 14 0; less income tax, £162 16 10	3,256	17	2
Assignment fees		5	0
	£ 97,220	1	2
	£ 4,242,151	15	9

GLOBE FUND.

	£	s.	d.
Claims under life policies, including those admitted but not paid (after deducting sums reassured)	12,791	4	0
Surrenders (including surrenders of bonus)	913	15	0
Bonuses in cash	Nil.		
Bonuses in reduction of premiums	14	18	5
Commission	25	3	1
Expenses of management	119	1	8
Amount of funds at the end of the year	83,355	19	0
	£ 97,220	1	2
	£ 4,242,151	15	9

Annuity Account.

LIVERPOOL AND LONDON AND GLOBE FUND.

	£	s.	d.	£	s.	d.
Amount of fund at the beginning of the year	£ 1,269,629	10	6			
Consideration for annuities granted	24,824	5	11			
Interest, £46,043 15 0; less income tax, £2,192 11 2	43,851	3	10			
Assignment fees	0	10	0			
				1,338,305	10	3

LIVERPOOL AND LONDON AND GLOBE FUND.

	£	s.	d.	£	s.	d.
Annuities paid	£ 168,739	12	6			
Commission	158	17	7			
Expenses of management	4,059	13	2			
Amount of fund at end of year, as in balance sheet	1,165,347	7	0			
				1,338,305	10	3

8—91*

GLOBE FUND.

Amount of fund at the beginning of the year..	£	2,377	17	8			
Interest, £81 11 0; less income tax, £3 17 7		77	13	5			
					2,455	11	1
					£ 1,340,761	1	4

GLOBE FUND.

Annuities paid	£	513	0	0			
Expenses of management		12	16	6			
Amount of fund at the end of the year, as in balance sheet		1,929	14	7			
					2,455	11	1
					£ 1,340,761	1	4

MEMBERS' LIFE PROFITS ACCOUNT.

	£	s.	d.
Amount of fund at the beginning of the year	52,111	0	0
Interest, dividends and rents, £1,641 9 11; less income tax, £78 3 4	1,563	6	7
	£ 53,674	6	7

	£	s.	d.
Carried to profit and loss account	18,423	0	0
Amount of fund at the end of the year, as in balance sheet	35,251	6	7
	£ 53,674	6	7

THE LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

General Business Statement.

Balance Sheet.

LIABILITIES.

		£ s. d.
Members' capital		245,640 0 0
Four per cent perpetual debenture stock		805,800 0 0
Life Assurance Fund—		
Liverpool and London and Globe	£ 3,858,577 14 5	
Globe	83,355 19 0	
		3,941,933 13 5
Annuity Fund—		
Liverpool and London and Globe	£ 1,165,347 7 0	
Globe	1,929 14 7	
		1,167,277 1 7
General reserve fund		1,750,000 0 0
Fire insurance fund		1,365,539 8 5
Accident insurance fund		17,267 1 5
General accident insurance fund		32,439 6 11
Employers' liability insurance fund		87,954 9 2
Profit and loss		1,093,879 14 2
Members' life profit accounts		35,251 6 7
Other funds, viz.:—		
Four per cent debenture stock premium fund		268,600 0 0
Permanent fire policy deposit fund		42,654 10 5
Staff pension fund		25,000 0 0
Suspense account		177,610 10 7
Transfer fees reserved		852 3 6
Claims under life policies admitted but not paid:		
Liverpool and London and Globe	£ 29,755 11 3	
Globe	2,500 0 0	
Outstanding fire losses	235,807 14 5	
Annuities due and unpaid	2,806 6 6	
Other sums owing by company:—		
Dividends due and unpaid	3,015 9 4	
Amount owing to other insurance companies	173,604 9 5	
Current accounts owing by company	17,284 19 0	
Bills payable	920 15 3	
		465,695 5 2

ASSETS.

		£ s. d.
Mortgages on property within the United Kingdom		156,539 16 9
Mortgages on property out of the United Kingdom		1,076,785 9 5
Loans on the company's policies within their surrender values		162,378 17 8
Loans on parochial and other public rates		146,291 19 3
Loans on life interests and annuities		38,237 10 0
Loans on stocks and shares		10,727 2 6
Loans on reversions		4,062 0 6
Investments:—		
In British government securities		61,730 4 3
Deposits with the High Court (British government securities)		43,216 0 10
Municipal and county securities, United Kingdom		93,324 12 4
Foreign municipal securities		355,861 7 2
Foreign provincial securities		309,813 18 1
Indian and colonial government securities		391,816 16 4
Indian and colonial municipal securities		165,685 11 1
Indian and colonial provincial securities		67,440 16 7
Foreign government securities		188,729 15 8
Stocks and shares of other companies	£ 89,400 15 11	
Bonds of other companies	9,612 10 0	
		99,013 5 11
Railway and other debentures and debenture stocks (home and foreign)		3,021,953 6 2
Railway and other preference and guaranteed stocks		2,133,983 2 6
Railway and other ordinary stocks		1,570 10 7
Rent charges		109,724 0 4
House property, including offices partly occupied by the company		1,116,238 8 8
Land		8,842 15 7
Freehold ground rents		30,159 1 11
Leasehold ground rents		1,371 8 2
Life interest and annuities	£ 125,767 9 3	
Reversions	7,973 5 1	
		133,740 14 4
*Agents' balances	£ 497,283 18 2	
Outstanding premiums	285,171 14 2	
		782,455 12 4
Outstanding interest, dividends and rents		12,570 15 5
Outstanding interest, accrued, but not due		71,504 15 2
Cash—		
On deposit	£ 246,580 4 7	
In hand and on current account with bankers	299,060 10 1	
		545,640 14 8

Other assets—					
Amounts owing to the company	£	504	3	3	
Amounts owing by other insurance companies		64,745	3	1	
Bills receivable		27,792	19	6	
Stationery and office furniture		1,456	1	9	
					94,498 7 7
					£ 11,523,394 11 4

GLOBE.

House property, including offices partly occupied by the company				87,785 13 7
				£ 11,523,394 11 4

*Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up, since collected.

THE LONDON AND LANCASHIRE LIFE AND GENERAL ASSURANCE ASSOCIATION, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—VESEY G. M. HOLT. | Secretary and Gen'l M'gr. WM. AENEAS MACKAY.

Principal Office—London, Eng.

Chief Agents in Canada—ALEX. BISSETT, LEONARD ATKINS. | Head Office in Canada—Montreal.

(Established, August 4, 1862. Commenced business in Canada, 1863.)

CAPITAL.

Amount of joint stock capital authorized	£300,000	0	0
" " " subscribed for	250,000	0	0
Amount paid up in cash	50,000	0	0

ASSETS IN CANADA.

Value of real estate (company's office building in Montreal)	$	235,600 00
Mortgages on real estate, held by trustees in accordance with the Act		1,341,688 51
Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral		300,438 00

Bonds owned by the company, in deposit with the Receiver General:—

	Par value.	Book value.	Market value.
St. Louis, 1941, 4 p.c.	$ 21,000 00	$ 20,571 53	$ 20,580 00
Town of Lachine, 1943, 4 p.c.	25,000 00	24,486 16	22,875 00
St. John, 1913, 4 p.c.	40,000 00	39,532 00	39,800 00
Yarmouth, 1918, 4 p.c.	4,000 00	4,000 00	3,875 00
New Brunswick, 1936, 4 p.c.	40,000 00	42,512 00	40,000 00
Wingham, 1918, 5 p.c.	8,500 00	8,633 15	8,755 00
Totals	$ 138,500 00	$ 139,734 84	$ 135,885 00

Total deposited with Receiver General, carried out at market value 135,885 00

Held by trustees in accordance with the Insurance Act:—

	Par value.	Book value.	Market value.
Montreal Permanent stock, 7 p.c.	$ 17,100 00	$ 26,600 00	$ 29,925 00
Montreal Harbour, 1913-1914, 5 p.c.	33,000 00	33,172 80	33,690 00
Valleyfield, 1941, 6 p.c.	5,000 00	5,024 50	5,000 00
Port Hope, 1911, 4 p.c.	10,000 00	9,963 00	10,000 00
Welland, 1919, 5 p.c	16,000 00	16,560 00	16,520 00
New Westminster, 1919-1939, 5 p.c.	27,500 00	28,455 00	27,500 00

SESSIONAL PAPER No. 8

THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*

ASSETS IN CANADA—*Continued.*

Held by trustees in accordance with the Insurance Act—*Continued.*

	Par value.	Book value.	Market value.
Beauharnois, 1915-1916, 5 p.c.	$ 16,000 00	$ 16,183 60	$ 16,325 00
Brandon, 1920, 5 p.c.	25,000 00	25,187 50	25,500 00
Brampton, 1914-1917, 5 p.c.	15,508 68	14,797 94	15,857 61
Victoria, 1942, 4½ p.c.	25,000 00	25,000 00	26,625 00
Lake Champlain and St. Lawrence Junction Railway, 4 p.c.	33,000 00	33,000 00	33,000 00
Fort William, 1913, 5 p.c.	10,000 00	10,029 00	10,100 00
City of Halifax, 1909, 4½ p.c.	15,000 00	15,000 00	15,075 00
Winnipeg Park, 1923, 5 p.c.	15,000 00	15,544 50	16,275 00
County of Renfrew, 1911 to 1913, 4½ p.c.	3,698 02	3,707 02	3,698 02
Calgary Prot. School, 1911 to 1913, 6 p.c.	900 00	910 19	918 00
City of Montreal stock, 1921-1925, 4 p.c.	50,000 00	49,761 66	50,000 00
Montreal Harbour, 1917 to 1921, 4 p.c.	10,000 00	9,876 72	9,812 50
City of Belleville, 1934, 4½ p.c.	25,000 00	25,000 00	25,000 00
Ottawa R.C. school, 1914, 4½ p.c.	20,000 00	20,312 25	20,100 00
Town of Lunenburg, 1911-1912, 4½ p.c.	1,500 00	1,528 25	1,500 00
City of Quebec, 1925, 4½ p.c.	9,733 33	9,995 16	9,976 65
Town of Sydney, 1915, 4½ p.c.	10,000 00	10,101 00	10,000 00
Village St. Louis du Mile End, 1935, 4 p.c.	20,000 00	20,000 00	19,600 00
Mun. Par. St. Anne de la Perade, 1928, 4½ p.c.	15,000 00	15,303 00	15,000 00
Town St. Louis Prot. School, 1921, 5½ p.c.	14,000 00	15,314 60	14,857 50
Town of Sault Ste. Marie, 1914-1922, 5 p.c.	13,800 00	14,300 10	14,306 00
Commercial Cable, 2397, 4 p.c.	47,000 00	45,800 00	39,950 00
City of London Street Ry., 1925, 5 p.c.	25,000 00	26,320 00	25,000 00
Town Toronto Jct., 1943, 2½ p.c.	30,000 00	30,000 00	25,500 00
Winnipeg Electric Ry., 1927, 5 p.c.	25,000 00	25,710 00	26,000 00
Montana Central Ry., 1937, 6 p.c.	16,000 00	20,624 00	20,160 00
Montana Central Ry., 1937, 5 p.c.	15,000 00	17,191 50	16,725 00
Town of Mattawa, 1926-1929, 5 p.c.	5,766 73	6,347 77	5,766 73
Northern Pac. and Gr. Nor. Ry., 1921, 4 p.c.	100,000 00	97,715 73	95,500 00
Montreal Light, Heat and Power Co., 1932, 4½ p.c.	50,000 00	50,620 00	50,000 00
Montreal Street Ry., 1922, 4½ p.c.	50,000 00	51,929 67	50,000 00
St. Louis, Iron Mt. & South Ry., 1931, 5 p.c.	20,000 00	22,575 86	21,400 00
Denver and Rio Grande Ry., 1928, 5 p.c.	20,000 00	21,367 91	20,700 00
Kansas City, Ft. Scott and M. Ry., 1936, 4 p.c.	25,000 00	21,712 50	19,250 00
International & Gr. Nor. Ry.; 1919, 6 p.c.	25,000 00	28,342 50	27,000 00
Norfolk and Western Ry., 1941, 4 p.c.	25,000 00	22,915 00	22,250 00
Atcheson, Topeka & Sante Fe Ry., 1995, 4 p.c.	25,000 00	24,557 62	24,875 00
Union Pacific Ry., 1947, 4 p.c.	25,000 00	24,796 65	25,250 00
Northern Pacific Ry., 1997, 4 p.c.	21,000 00	21,092 22	21,105 00
New York, Lake Erie & Western Ry., 1922, 6 p.c.	40,000 00	44,580 00	42,400 00
Western Union Telegraph Co., 1950, 4½ p.c.	20,000 00	20,379 50	19,000 00
Baltimore & Ohio Ry., 1941, 4 p.c.	9,000 00	8,570 00	8,280 00
Minn. & St. Paul Street Ry., 1928, 5 p.c.	20,000 00	20,505 00	20,000 00
City of Vancouver, 1944, 4 p.c.	25,000 00	24,417 50	24,437 50
Mineral Range Ry., 1931, 5 p.c.	25,000 00	25,537 50	24,500 00
Winnipeg Electric Ry., 1935, 5 p.c.	100,000 00	103,715 00	101,000 00
Dominion Coal Co., 1940, 5 p.c.	50,000 00	50,000 00	48,500 00

THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*

ASSETS IN CANADA—*Continued.*

Held by trustees in accordance with the Insurance Act—*Concluded.*

	Par value.	Book value.	Market value.
Town of Smiths Falls, 1920-1927, 5 p.c.	$ 10,368 05	$ 10,623 89	$ 10,860 53
Mun. of Summerland, B.C., 1940, 5 p.c.	30,000 00	30,750 00	30,000 00
Edmonton, S.D., 1911-1938, 5 p.c.	15,866 66	16,205 46	16,263 31
County of Frontenac, 1911-1930, 4½ p.c.	12,879 90	12,937 93	12,879 90
St. Gregoire le Thaumaturge school, 1950, 4½ p.c.	25,000 00	25,250 00	24,500 00
Town of Lachine, 1943, 4 p.c.	5,000 00	4,897 20	4,575 00
Town of Lachine, 1911-1940, 4½ p.c.	25,000 00	25,000 00	25,000 00
Town of Gravenhurst, 1911-1935, 4½ p.c	6,372 27	6,372 27	6,372 27
City of New York Stock, 1936, 4 p.c.	25,000 00	25,752 50	24,750 00
City of Quebec, 1914, 5 p.c.	3,500 00	3,581 00	3,548 12
Montreal Protestant School, 1923, 4 p.c.	15,000 00	15,075 00	14,925 00
Montreal Harbour Board, 1918-1924, 4 p.c.	20,000 00	20,000 00	19,550 00
Detroit, G. H. & M. Ry., 1918, 6 p.c.	15,000 00	16,471 00	16,050 00
Town of Sarnia, 1911 to 1926, 5 p.c.	22,673 80	23,000 83	23,439 55
Minneapolis, St. Paul and Sault Ste. Marie Ry., 1913-1914, 5 p.c.	37,000 00	37,000 00	35,890 00
Montreal Light, Heat and Power Co., 1933, 5 p.c.	25,000 00	25,000 00	25,875 00
Windsor Hotel Co., 1931, 4½ p.c.	25,000 00	21,950 00	24,500 00
Toronto, 1944, 3½ p.c.	48,666 66	42,077 17	44,286 66
Hochelaga, 1938, 4¾ p.c.	15,000 00	15,000 00	15,581 25
Montreal Protestant School, 1935, 4 p.c.	50,000 00	50,000 00	49,562 50
Province of British Columbia, 1937, 3½ p.c.	30,000 00	27,570 00	28,312 50
City of Winnipeg bonds, 1938, 4 p.c.	25,000 00	24,635 00	24,750 00
Tp. of York School debs., 1911-1938, 5 p.c.	29,074 30	32,055 18	30,963 81
City of St. Henri School bonds, 1949, 4½ p.c.	55,000 00	57,356 00	58,987 50
Town of St. Louis debs., 1948, 4½ p.c.	15,000 00	16,260 00	16,068 75
Town of Verdun bonds, 1939, 5 p.c.	10,000 00	10,801 67	10,800 00
City of Calgary debs., 1927, 4½ p.c.	25,000 00	25,750 00	25,000 00
Town of Cote des Neiges debs., 1934, 5 p.c.	15,000 00	16,094 00	16,950 00
City of Montreal Stock, 1937, 4 p.c.	35,000 00	35,000 00	35,000 00
Total	$ 1,966,908 40	$ 2,000,417 32	$ 1,978,952 16

Total held by trustees in accordance with the Act, carried out at market value ..... $ 1,978,952 16

Held by the company:—

	Par value.	Book value.	Market value.
Town of St. Paul, 1949, 4½ p.c.	$ 15,000 00	$ 15,348 00	$ 16,050 00
Town of Cornwall, 4½ p.c., 1911 to 1915	4,834 48	4,867 28	4,834 48
Province of Quebec, 1937, 3 p.c.	35,725 00	31,000 81	30,009 00
Town of St. Louis, 1941, 4 p.c.	24,000 00	23,510 32	23,460 00
Montreal Light, Heat and Power Co., 1933, 5 p.c.	50,000 00	50,337 50	51,750 00
Victoria Rolling Stock Co., 1912-1918, 4 p.c.	57,000 00	54,591 85	55,367 50
Minneapolis, St. Paul and Sault Ste. Marie Ry., 1938, 4 p.c.	135,000 00	132,855 00	130 950 00

THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*

ASSETS IN CANADA—*Concluded.*

	Par value.	Book value.	Market value.
Montreal Investment Trust Seign'y Permanent, 5½ p.c.	$ 25,000 00	27,700 00	$ 27,500 00
City of London, 1915-1916, 4 p.c.	24,920 74	24,421 33	24,773 90
Town of Verdun, 1939, 5 p.c.	2,000 00	2,160 33	2,160 00
Town of Port Hope, 1947, 4½ p.c.	19,137 20	19,137 20	19,137 20
Ches. & Ohio Ry., 1929, 5 p.c.	25,000 00	25,603 00	25,750 00
County of Peel, 1931 to 1937, 4 p.c.	34,709 96	34,547 41	33,061 23
County of Bruce, 1911 to 1919, 4½ p.c.	7,196 48	7,237 16	7,268 44
Town of Orillia, 1911-1924, 4½ p.c.	28,590 85	28,738 69	28,590 85
Southern Pacific Ry., 1955, 4 p.c.	50,000 00	47,531 25	47,250 00
Hochelaga School, 1959, 4½ p.c.	25,000 00	25,497 00	25,000 00
Total	$ 563,114 71	$ 555,084 13	$ 552,912 60

Total held by the company carried out at market value		$ 552,912 60
Cash at head office and branches		9,619 50
Cash in Bank of Montreal:—Manager's account, $1,986.79; general account, $34,269.11; total, $36,255.90; less trustees account, $12,640.07;		23,615 83
Interest accrued		56,439 16
Rents accrued		1,924 98
Gross premiums due and uncollected on Canadian policies in force	$ 96,043 12	
Gross deferred premiums on same	23,971 38	
Total outstanding and deferred premiums	$ 120,014 50	
Deduct cost of collection	24,002 90	
Net outstanding and deferred premiums		96,011 60
Other assets, viz.:—		
Advances to agents	$ 2,821 19	
Office furniture	2,650 00	
Call loans	1,200 00	
		6,671 19
Total assets in Canada		$ 4,739,758 53

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

Amount estimated upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 99,469 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	6,577 00	
*Total net reinsurance reserve		$ 106,046 00
Claims for death losses unadjusted but not resisted		7,135 00
Total liabilities in respect of said policies		$ 113,181 00

*Based on the Hm. Table of Mortality, with 3½ per cent interest.

Additional reserves being set up with the view to strengthening the basis of valuation for policies issued since 1907 to the Om. 3 p.c. Table.

THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*

LIABILITIES IN CANADA—*Concluded.*

Under policies issued subsequent to March 31, 1878.

Amount estimated upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 3,088,732 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	137,985 00	
	$ 3,226,717 00	
Deduct value of policies reinsured in other companies licensed in Canada	71,056 00	
*Total net reinsurance reserve		$ 3,155,661 00
Claims for death losses unadjusted but not resisted		31,015 00
Reported after close of books		10,000 00
Surrender values claimable on policies cancelled (reserves not included above)		5,045 30
Due on account of general expenses		4,974 85
Premiums paid in advance		91 70
Amount of other liabilities of the company (Notes in suit account, $153.21; Agents' over and short account, $107.53; suspense account, $299.34)		560 08
Total liabilities in respect of said policies		$ 3,207,347 93
Total liabilities in Canada		$ 3,320,528 93

INCOME IN CANADA.

Cash received for first year premiums	$ 38,284 76	
Less premiums paid for reinsurance	1,443 75	
Total net income from first year's premiums	$ 36,841 01	
Cash received for renewal premiums	372,364 28	
Less premiums paid for reinsurance	10,258 48	
Total net income from renewal premiums	362,105 80	
Total net premium income		$ 398,946 81
Interest or dividends on stocks, &c.		197,382 43
Amount received for rents		7,271 87
Total income in Canada		$ 603,601 11

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 109,203 02	
Deduct amount received from other companies for reinsured death claims	13,897 00	
Total net amount paid for death claims		$ 95,306 02
Net amount paid for endowment claims		115,523 70
Total paid for death claims and matured endowments		$ 210,829 72
Cash paid for surrendered policies		31,419 18
Cash dividends paid to policy-holders		1,139 40
Total net amount paid to policy-holders		$ 243,388 30

*Based on the Hm. Table of Mortality, with 3½ per cent interest.

Additional reserves being set up with the view to strengthening the basis of valuation for policies issued since 1907 to the Om. 3 p.c. Table.

SESSIONAL PAPER No. 8

THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Taxes, licenses, fees or fines	$	6,475 70
Commissions, first year, $20,480.25; do., renewals, $15,882.03; agency salaries, $10,623.88; agency travelling expenses, $3,117.34; guarantee premiums, $162.08		50,265 58
Head office salaries, $20,877.12; do., travelling expenses, $1,632.80; directors' fees, $2,750; auditor's fees, $437.50; guarantee premiums, $37.50		25,734 92
All other expenditure, viz.:—Advertising, $1,126.89; books and periodicals, $104; exchange, $240.40; express, telegrams and telephones, $125.66; investment expenses, $1,917.93; legal expenses, $182.10; medical fees, $3,215.70; office furniture, &c., $680; postage, $1,179.38; printing and stationery, $3,111.19; rent, fuel and light, $3,942.63; general and petty expenses, $259.62		16,085 50
Total expenditure in Canada	$	341,950 00

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	430	
Amount of said policies	$	971,688 34
Amount of said policies reinsured in other licensed companies		40,000 00
Number of policies become claims during the year	123	
Amount of said claims (including matured endowments)	$ 244,442 72	
Amount of above claims reinsured in other licensed companies	11,652 00	
Net amount of said claims		232,790 72
Number of policies in force at date	6,543	
Amount of said policies	$12,091,260 80	
Bonus additions thereon	129,954 97	
	$12,221,215 77	
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, $1,509.37)	285,774 04	
Net amount in force in Canada at December 31, 1910		11,935,441 73

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	2,678	$ 5,655,471 25		
Endowments	3,802	6,067,970 62		
Term and all other	109	416,060 84		
Bonus additions		132,433 47		
			6,589	$ 12,271,936 18

New policies issued:—

Whole life policies	288	$ 665,896 04		
Endowments	161	268,692 30		
Term and all other	12	43,000 00		
Bonuses added		13,895 70		
			461	991,484 04

THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*

EXHIBIT OF POLICIES. (CANADIAN BUSINESS.)

Old policies revived	438	$ 80,338 00
Old policies changed and increased		8,547 27
Total	7,093	$ 13,352,305 49
Deduct terminated	550	1,131,089 72

In force at end of year:—

Whole life policies	2,704	$ 5,780,978 45		
Endowments	3,711	5,928,046 51		
Term and all other	98	382,235 84		
Bonus additions		129,954 97		
			6,543	$ 12,221,215 77

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $3,279)	65	$ 129,843 02
" maturity (including bonuses, $11,409.79)	58	114,599 70
" surrender (including bonuses, $2,247.50)	91	171,751 50
" lapse (including bonuses, $10)	228	462,464 50
By change and decrease		18,001 00
Policies not taken	108	234,430 00
Total (including $16,937.20 bonuses)	550	$1,131,089 72

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	25	$ 208,765 00
Endowment	13	55,499 67
All other	2	20,000 00
Bonus additions		1,509 37
	40	$ 285,774 04

Details of policies issued prior to March 31, 1878, and bonus additions thereon.

	No.	Amount.
Policies in force at beginning of year in Canada (including $19,890.45 bonus additions)	141	$ 177,867 45
Policies revived or increased during the year (including bonus additions, $2,524.05)	3	3,839 05
Policies terminated during the year (including $787 bonus additions)	5	11,507 00
Policies in force at date of statement (including $21,627.50 bonus additions)	139	170,199 50

THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

LIFE ASSURANCE ACCOUNT.

	£ s. d.		£ s. d.
Amount of life assurance and annuity fund at the beginning of the year	2,494,547 14 6	Claims under policies paid and outstanding:	
Premiums	318,357 12 8	By death	159,261 14 2
Consideration for annuities granted	2,421 0 0	By maturity	74,499 9 2
Interest, dividends and rents £106,116 5 4		Surrenders, including surrenders of bonus	22,813 14 3
Less income tax thereon 4,543 13 7		Annuities	108 2 0
	101,572 11 9	Bonuses in cash	221 4 2
Registration fees	77 5 0	Bonuses in reduction of premiums	140 16 10
		Commission	21,329 10 2
		Expenses of management	40,213 14 11
		Transfer to proprietors' fund revenue account to provide for dividend and bonus to shareholders	4,122 11 10
		Amount of life assurance and annuity fund at the end of the year as per balance-sheet	2,591,262 6 5
	£2,916,976 3 11		£2,916,976 3 11

THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£. s. d.	£ s. d.
Shareholders' Capital—		
Subscribed 50,000 shares of £5 each	250,000 0 0	
Proprietors' Funds—		
Paid-up capital as at 31st December, 1909 £20,000 0 0		
Paid-up capital in 1910 in respect of further issue of shares 30,000 0 0		
	50,000 0 0	
Proprietors' Fund Revenue Account	566 10 8	
Premium on new shares, less expenses of issue and preliminary and organization expenses of new departments, applied as follows:—		
Reserve Fund £27,110 12 10		
Investment Reserve 27,000 0 0		
	54,110 12 10	
	£ 104,677 3 6	
Life Assurance and Annuity Fund	2,591,262 6 5	
Fire Insurance Fund	1,088 1 3	
Accident Insurance Fund	394 3 5	
Employers' Liability Insurance Fund	1,244 18 10	
General Insurance Fund	1,494 12 0	
Sinking Fund and Capital Redemption Fund.	7,118 3 7	
Profit and Loss Account	2,786 2 6	
		2,710,065 11 6
Claims admitted or intimated but not paid—		
Life Assurance £	42,906 10 11	
General Insurance	58 13 6	
		42,965 4 5
Dividend and bonus to proprietors to 31st December, 1910		2,625 0 0

ASSETS.	£ s. d.	£ s. d.
Mortgages on property within the United Kingdom	32,613 10 6	
Mortgages on property out of the United Kingdom	281,693 10 4	
		314,307 0 10
Loans on Life interests £	25,106 16 6	
Loans on reversions	27,496 1 8	
Loans on stocks and shares	500 0 0	
Loans on association's policies within their surrender values	241,702 16 6	
Loans on personal security	4,079 4 1	
		298,884 18 9
INVESTMENTS AT BOOK VALUES.		
Deposits with the High Court:—		
Life Assurance business—		
£12,000 New South Wales 3 per cent inscribed stock, 1935 £	11,443 8 6	
£10,000 Hull, Barnsley & West Riding Junction Railway and Dock Company 2nd debenture stock	10,546 6 0	
Employers' Liability Business—		
£5,000 Western Australia 3 per cent inscribed stock, 1927	4,554 16 0	
£8,000 City and South London Railway Company 4 per cent perpetual debenbenture stock	8,271 12 0	
£10,000 East Indian Railway Company new 3 per cent debenture stock	9,094 15 11	
£	43,910 18 5	
British Government securities	8,878 4 6	
Municipal and County securities — United Kingdom	5,044 3 6	

Sundry Creditors—								
Life Assurance	£	12	19	9				
Fire Insurance		752	9	10				
Accident Insurance		416	2	6				
Employers' Liability Insurance		814	12	6				
General Insurance		1,192	17	4				
					3,189	1	11	
Indian and Colonial Government securities		114,493	4	9				
Indian and Colonial Provincial securities		17,980	17	0				
Indian and Colonial Municipal securities		571,333	11	7				
Foreign Government securities		48,319	8	10				
Foreign Municipal securities		57,718	10	10				
Railway and other debentures and debenture stocks—home and foreign		862,736	4	11				
Railway and other preference and guaranteed stocks		49,151	12	2				
Railway and other ordinary stocks		129,063	16	9				
	£	1,908,630	13	3				
Purchase of improved ground rent (at cost less amounts written off for depreciation)		12,513	3	11				
House property (at cost less amounts written off for depreciation)		86,350	3	6				
Reversions		3,103	5	11				
					2,010,597	6	7	
Agents' balances and December premiums on which the days of grace are current					66,188	15	3	
Outstanding premiums					4,015	6	5	
Outstanding interest, dividends and rents					443	7	2	
Interest accrued but not payable					27,109	12	4	
Bills receivable					188	19	8	
Cash—								
On deposit	£	2,200	0	0				
In hand and on current account		32,018	10	8				
					34,218	10	8	
Other Assets—								
Furniture and fittings at head office and branches (less depreciation written off)					2,891	0	2	
	£	2,758,844	17	10	£	2,758,844	17	10

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Governor—ALFRED CLAYTON COLE. | Manager Life Department—JAMES CLUNES.

Principal Office—No. 7 Royal Exchange, London, E.C.

Joint Managers in Canada—W. KENNEDY AND W. B. COLLEY. | Head Office in Canada—Montreal.

(Incorporated, June 22, 1720. Commenced business in Canada, March 1, 1862)

(For Capital and Assets in Canada, see Fire Statement Vol. I.)

LIABILITIES IN CANADA.

*Net reinsurance reserve	$	12,311 00
Total net liability to policy-holders in Canada	$	12,311 00

INCOME IN CANADA.

Cash received for premiums in Canada		199 97
Total income in Canada	$	199 97

EXPENDITURE IN CANADA.

Total expenditure in Canada	Nil.

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year		none
Number of policies in force at date (whole life)		5
Amount of said policies	$	17,520 00
Bonus additions		2,672 53
Total amount in force at December 31, 1910	$	20,192 53

*Based on the Om. (5) Table of Mortality with interest at 4 per cent.

THE LONDON ASSURANCE—*Continued.*

General Business Statement for the Year ending December 31, 1910.

LIFE DEPARTMENT.

Life Department.—During the past year new assurances were granted under 723 policies for £429,876, the premiums on which amounted to £15,212 16s. 2d. Reassurances were effected for £35,000, at premiums of £1,067 18s. 4d.

The premium income of the year, after deduction of reassurances, amounted to £184,663 7s. 10d., and the total income from all sources amounted to £278,314 16s. 1d.

Claims arose by the death of 142 persons assured under 193 policies for £147,976 17s. 0d., including bonus additions, and 31 endowment assurances matured for the aggregate sum of £10,815 16s. 0d.

The total funds of the department on the 31st December, 1910, amounted to £2,494,655 7s. 0d.

LIFE ASSURANCE ACCOUNT—NON-PARTICIPATING SERIES.

1909.		£ s. d.	1910.	£ s. d.
Dec. 31	Amount of life assurance fund at this date	544,039 16 5	Dec. 31 Claims under life policies after deduction of sums reassured—	
1910.			By death	41,280 7 0
Dec. 31	Premiums after deduction of reassurance premiums	40,688 5 1	By endowment assurances matured	650 0 0
	Consideration for annuities granted	1,050 0 0	Surrenders	1,794 2 3
	Interest and dividends £21,837 15 10		Annuities	1,533 13 2
	Less income tax 1,126 17 0		Commission	1,649 0 9
		20,710 18 10	Abatement of premiums	1,576 16 4
	Fees	54 15 0	Expenses of management carried to profit and loss account £ 3,101 3 1	
			Amount of life assurance fund at this date as per balance sheet	558,059 15 10
		£ 606,543 15 4		£ 606,543 15 4

LIFE ASSURANCE ACCOUNT—PARTICIPATING SERIES.

1909.		£ s. d.	1910.	£ s. d.
Dec. 31	Amount of life assurance fund at this date	1,904,700 8 8	Dec. 31 Claims under life policies after deduction of sums reassured—	
1910.			By death	106,696 10 0
Dec. 31	Premiums after deduction of reassurance premiums.	143,975 2 9	By endowment assurances matured	10,165 16 0
	Interest and dividends £ 76,286 7 4		Surrenders, including surrenders of bonus	5,332 5 10
	Less income tax 4,450 12 11		Commission	6,377 7 2
		71,835 14 5	Expenses of management (apportioned)	10,973 8 2
			Bonus taken in abatement of premiums	805 6 7
			Bonus paid in cash	586 9 1
			Portion of profits appropriated to shareholders carried to profit and loss account £ 16,384 0 0	
			Less expenses of management as above 10,973 8 2	
				5,410 11 10

THE LONDON ASSURANCE—*Concluded.*

General Business Statement for the Year ending December 31, 1910.

LIFE ASSURANCE ACCOUNT—PARTICIPATING SERIES—*Concluded.*

	£	s.	d.
Depreciation of securities on quinquennial valuation	37,568	0	0
Amount of life assurance fund at this date, as per balance sheet	1,936,595	11	2
	£ 2,120,511	5	10

PROFIT AND LOSS ACCOUNT.

1909.		£	s.	d.	1910.	£	s.	d.
Dec. 31	Balance of account at this date	139,575	8	11	Dec. 31 Dividends to shareholders	89,655	0	0
1910.					Income tax	1,516	1	1
	Interest and dividends not carried to other accounts £ 36,991 11 8				Life expenses	3,101	3	1
	Less income tax 1,313 4 5				Balance, as per balance sheet	147,969	7	0
		35,681	7	3				
	Transferred from life account	5,410	11	10				
	" " fire account	43,969	17	11				
	" " marine account	17,571	15	3				
	Transfer fees	32	10	0				
		£ 242,241	11	2		£ 242,241	11	2

BALANCE SHEET.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Shareholders' capital, £896,550 of which is paid up	448,275	0	0	Mortgages on property within the United Kingdom £ 967,590 10 6			
General reserve fund	350,000	0	0	Loans upon Parliamentary rates 97,091 9 1			
Life Assurance Funds—					1,064,681	19	7
Non-participating £ 558,059 15 10				Loans on the corporation's life policies	126,648	12	10
Participating 1,936,595 11 2				Loans on railway and on other securities	53,853	7	11
	2,494,655	7	0	Investments—			
Capital and leasehold redemption fund	827	16	11	In British Government securities	29,207	0	0
Accident fund	12,570	6	3	Indian and Colonial Government securities	37,058	3	4
Fire fund £ 600,000 0 0				Foreign Government securities	281,660	16	2
Marine fund 330,000 0 0				Municipal securities	425,155	0	6
Joint fire and marine funds	930,000	0	0	Railway and other debentures and debenture stocks	1,297,431	16	4
Investments depreciation account	100,000	0	0	Railway and other preferred and ordinary stocks	483,402	7	0
Profit and loss	147,969	7	0	Indian railway annuities guaranteed	39,811	0	0
				Ground rents	295,758	3	1
	£ 4,484,297	17	2				

Outstanding life claims	£	29,057	14	0				
" fire losses		32,668	0	0				
" accident losses		883	0	0				
" marine losses		5,531	7	1				
" dividends to shareholders		1,151	15	0				
Fire premiums due to other companies		19,065	10	2				
Accident premiums due to other companies		228	9	4				
Life premiums paid in advance		113	15	5				
Marine premiums due to other companies		25,765	9	11				
Clerks' saving fund		10,192	14	3				
						124,657	15	2
					£	4,608,955	12	4

Freehold property						28,860	0	0
Reversions						32,255	5	1
Life interests						1,665	1	3
Premises Account						12,900	0	0
Agents' Balances, viz.:—								
Life	£	15,567	13	6				
Fire		106,583	17	7				
Marine		66,271	6	5				
Accident		957	0	0				
						189,382	17	6
Loans upon personal security						Nil.		
Marine reassurances recoverable						16,003	13	10
Outstanding premiums—								
Life	£	9,042	3	6				
Fire		4,669	2	3				
Marine		60,547	0	11				
						74,258	6	8
Do Interest						3,077	19	6
Fire premiums due by other companies						2,178	1	10
Accident premiums due by other companies						199	4	3
Cash:—								
On deposit	£	40,040	0	0				
In hand and on current accounts		66,701	14	5				
						106,741	14	5
Bills receivable						6,350	18	1
Policy stamps						414	3	2
					£	4,608,955	12	4

THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—JOHN MCCLARY. | Manager—J. G. RICHTER.

Head Office—London, Ont.

(Incorporated by the Act of Legislature of Ontario, 37 Vic., cap. 85, in 1874. Charter extended by Dominion Act, 47 Vic., cap. 89, in 1884. Amended in 1885 by 48–49 Vic., cap. 94, and in 1891 by 54-55 Vic., cap. 117. Commenced business in Canada, July, 1874. Dominion license issued, December 7, 1885.)

CAPITAL.

Amount of joint stock capital	authorized	$ 1,000,000 00
" " "	subscribed for	250,000 00
" " "	paid up in cash	50,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Value of real estate held by the company (Head Office building)	$ 20,000 00
Balance on mortgaged property held under agreement	4,055 99
Amount secured by way of loans on real estate, by bond or mortgage, first liens	2,665,212 36
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$17,722.69
Amount of loans made to policy-holders on the company's policies assigned as collateral	167,411 86

*Bonds and debentures owned by the company, viz.:—

	Par value.	Book value.	Market value.
City of London, 1918-1928, 3½ p.c.	$ 45,300 00	$ 40,361 13	$ 41,674 59
City of Winnipeg, 1948, 3½ p.c.	15,000 00	12,909 20	13,549 61
Township of York, School debs, 1911-1937, 5 p.c.	9,525 50	9,525 50	10,331 07
Town of Collingwood, 1924-1939, 4½ p.c.	11,895 66	11,746 19	11,895 66
Town of Hanover, 1911-1912, and 1923-1924, 5 p.c.	3,547 20	3,449 35	3,547 20
City of Chatham, 1911-1922, 5 p.c.	8,490 66	8,114 79	8,490 31
Town of Goderich, 1911-1927, 5 p.c.	4,500 02	4,238 13	4,400 01
Town of Midland, 1926-1937, 5 p.c.	15,567 31	15,567 31	16,634 91
Town of Amherstburg, 1919-1925, 5 p.c.	5,476 59	5,476 59	5,728 03
City of Niagara Falls 1911-1916, and 1921-1929, 5 p.c.	10,785 04	10,785 04	11,191 31
City of Stratford, 1939, 4½ p.c.	10,000 00	10,000 00	10,195 80
Town of Sarnia, 1911-1928, 4½ p.c.	9,098 63	9,098 63	9,464 74
Town of Berlin, 1911-1937, 4½ p.c.	948 56	948 56	948 56
Town of Orangeville, 1912-1929, 4½ p.c.	7,420 09	7,420 09	7,420 09
Tp. of Westminster, 1911-1939, 5 p.c.	4,924 74	4,924 74	4,924 74
Total par, book and market values of bonds and debentures	$ 162,480 00	$ 154,568 25	$ 160,396 63

*Of the above, $15,000 City of Winnipeg school debentures and $15,000 City of London debentures are in deposit with the Receiver General.

THE LONDON LIFE INSURANCE COMPANY—*Continued.*

ASSETS—*Concluded.*

Stocks owned by the company, viz.:—

	Par value.	Book value.	Market value.
52 shares Agricultural Savings and Loan Co	$ 2,600 00	$ 2,925 00	$ 3,692 00
25 shares Dominion Savings and Investment Society	1,250 00	825 00	900 00
32 shares Huron and Erie Loan and Savings Co.	1,600 00	2,640 00	3,200 00
16 shares Huron and Erie Loan and Savings Co., 20 p.c. paid	160 00	240 00	304 00
1,000 shares Ontario Loan and Debenture Co.	50,000 00	60,000 00	77,500 00
1,000 shares Ontario Loan and Debenture Co., 20 p.c. paid	10,000 00	11,200 00	14,800 00
Total par, book and market values of stocks	$ 65,610 00	$ 77,830 00	$ 100,396 00
Total par, book and market values of stocks, bonds and debentures	$ 228,090 00	$ 232,398 25	$ 260,792 63

Carried out at book value		$ 232,398 25
Cash at head office		11,794 75
Money advanced in connection with loans in process of going through		2,366 68
Total ledger assets		$ 3,103,239 89

OTHER ASSETS.

Interest due	$ 12,354 26	
" accrued	73,989 96	
Total interest		86,344 22
Net amount of uncollected and deferred premiums: on new business, $18,170.84; on renewals, $48,195.20		66,366 04
Total assets		$ 3,255,950 15

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 2,839,564 00	
Additional reserve voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	74,552 00	
	$ 2,914,116 00	
Deduct value of policies reinsured in other companies	9,273 00	
*Net reinsurance reserve		$ 2,904,843 00
Claims for death losses unadjusted but not resisted		2,162 00
Claims for death losses resisted, in suit		1,000 00
Claims for matured endowments, due and unpaid		11,048 00
Overdraft at Bank		74,363 56
Amount of dividends or bonuses to policy-holders due and unpaid and accruing		43,222 00
Contingent fund		18,500 00
Advance premiums (net)		2,709 48

*Reserve based on Institute of Actuaries' Hm. Table with interest at 3½ per cent for ordinary policies on business prior to Jan. 1, 1910; on business of 1910, Om. (5) 3 p.c.; for industrial policies issued prior to Jan. 1, 1900, the Combined Experience Table with interest at 4 per cent, and for industrial policies issued on or after that date, Farr's English Table No. 3, with interest at 3 per cent.

THE LONDON LIFE INSURANCE COMPANY—*Continued.*

LIABILITIES—*Concluded.*

Proprietors' account	$	1,439 19
Investment reserve fund account and commission		35,000 00
Total liabilities	$	3,094,287 23
Surplus on policy-holders' account	$	161,662 92

Capital stock paid up, $50,000.

INCOME.

Cash received for first year premiums (ordinary)	$ 73,561 18		
Less premiums paid for reinsurance "	721 05		
Total net income from first year's premiums (ordinary)		$ 72,840 13	
Cash received for renewal premiums "	$ 227,635 89		
Renewal premiums paid by dividends "	10,896 85		
Total "	$ 238,532 74		
Less premiums paid for reinsurance "	2,498 66		
Total net income from renewal premiums "		236,034 08	
Cash received for single premiums "		572 75	
Total net income from renewal and first year premiums (industrial)		359,932 05	
Total net premium income			$ 669,379 01
Amount received for interest dividends on stocks, &c.			172,714 31
Total income			$ 842,093 32

EXPENDITURE.

Cash paid for death losses: ordinary, $58,543; industrial, $80,261.55	$	138,804 55
Cash paid for matured endowments: ordinary, $30,961.55; industrial, $117,856.50		148,818 05
Cash paid to annuitants		18 00
Cash paid for surrendered policies		14,971 77
Cash dividends paid to policy-holders		3,161 28
Cash dividends applied in payment of premiums		10,898 65
Total paid to policy-holders	$	316,672 30
Cash paid to stockholders for interest or dividends		4,000 00
Taxes, licenses, fees or fines		6,873 06
Head office salaries, $22,547.44; head office travelling expenses, $887.40; directors' fees, $1,985; auditors' fees, $700		26,119 84
Commissions, first year and renewals, $131,284.37; agency salaries, $55,518.77; agency travelling expenses, $8,621.04		195,424 18
All other expenditure, viz.:—Advertising, $8,131.24; rent, fuel, light, telegrams, telephone, books, periodicals, &c., $13,751.87; investment expenses, $10,835.61; legal expenses, $567.69; medical fees, $17,447.75; office furniture, &c., $993.65; postage and exchange, $2,835.20; printing and stationery, $5,918.22; head office building extensions, $2,400		62,881 23
Total expenditure	$	611,970 61

SESSIONAL PAPER No. 8

THE LONDON LIFE INSURANCE COMPANY—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1909		$ 2,800,075 54
Amount of income as above		842,093 32
Total		$ 3,642,168 86
Amount expenditure as above	$ 611,970 61	
Amount written off debentures	1,321 92	
Total		613,292 53
Balance, net ledger assets at Dec, 31, 1910 ($3,103,239.89, less overdraft at bank, $74,363.56)		$ 3,028,876 33

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash—ordinary, 2,221; industrial, 32,480	34,701	
Amount of said policies—ordinary	$ 2,091,550 00	
" " industrial	3,627,626 50	
Total		$ 5,719,176 50
Amount of said policies reinsured in other licensed companies in Canada		18,000 00
Number of policies become claims (including matured endowments) during the year—ordinary, 93; industrial, 2,897	2,990	
Amount of said claims—ordinary	$ 85,001 50	
" " industrial	211,172 75	
Total		296,174 25
Number of policies in force at date—ordinary, 8,931; industrial, 82,467	91,398	
Amount of said policies—ordinary	$ 9,000,887 25	
" " industrial	7,864,709 30	
Total	$16,865,596 55	
Bonus additions thereto	296 50	
	$16,865,893 05	
Amount of said policies reinsured in other licensed companies in Canada	70,500 00	
Net amount in force, December 31, 1910		16,795,393 05

EXHIBIT OF POLICIES.

ORDINARY POLICIES.

Policies in force at Dec. 31, 1909:—

	No.	Amount.	No.	Amount.
Whole life policies	1,517	$ 1,282,976 86		
Endowment assurances	5,717	5,918,241 84		
Term and all other policies	147	243,000 00		
Bonus additions		277 50		
			7,381	$ 7,444,496 20
New policies issued:—				
Whole life policies	463	$ 358,750 00		
Endowment assurances	2,132	2,144,650 00		
Term and all other policies	20	49,115 00		
			2,615	2,552,515 00

THE LONDON LIFE INSURANCE COMPANY—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

	No.	Amount.
Old policies revived	36	$ 44,925 50
Old policies changed and increased (bonuses $19)	10	12,834 25
Total	10,042	$ 10 054 770 95
Deduct policies terminated	1,111	1,053,587 20

Ordinary policies in force at December 31, 1910:—

	No.	Amount.		
Whole life policies	1,781	$ 1,505,174 16		
Endowment assurances	7,009	7,239,598 09		
All other policies	141	256,115 00		
Bonus additions		296 50		
			8,931	$ 9,001,183 75

DETAILS OF ORDINARY POLICIES WHICH HAVE CEASED TO BE IN FORCE.

		No.	Amount.
Policies terminated by	death	62	$ 54,841 50
" "	maturity	31	30,160 00
" "	expiry	5	7,000 00
" "	surrender	69	69,323 00
" "	lapse	882	788,047 00
" "	change and decrease	10	36,215 70
" "	by not being taken	52	68,000 00
Total terminated		1,111	$ 1,053,587 26
Amount reinsured			$ 70,500 00

INDUSTRIAL POLICIES.

Policies in force at December 31, 1909 :—

	No.	Amount.	No.	Amount.
Whole life policies	25,636	$ 2,900,105 00		
Endowment assurances	47,951	3,856,036 50		
All other policies	1,639	42,975 45		
			75,226	$ 6,799,116 95

New policies issued :—

Whole life	6,589	$ 921,533 00		
Endowment assurances	25,891	2,703,093 50		
			32,480	$ 3,627,626 50
Old policies revived			165	14,026 40
Old policies changed and increased			160	229,329 40
Total			108,031	$ 10,670,099 25
Deduct policies terminated			25,564	2,805,389 95

Policies in force at December 31, 1910:—

	No.	Amount.	No.	Amount.
Whole life policies	26,374	$ 3,138,718 00		
Endowment assurances	54,347	4,679,409 95		
All other policies	1,746	46,581 35		
			82,467	$ 7,864,709 30

SESSIONAL PAPER No. 8

THE LONDON LIFE INSURANCE COMPANY——*Concluded.*

DETAILS OF INDUSTRIAL POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death	1,321	$ 85,193 15
" " maturity	1,576	125,979 60
" " expiry	14	432 60
" " surrender	159	22,296 00
" " lapse	22,494	2,563,553 10
" " change and decrease		7,935 50
Total terminated	25,564	$ 2,805,389 95

Industrial policies:—Number of policies and amounts assured at December 31, 1910, at ages grouped as under:—

	Life.		Endowment.	
	No.	Amount.	No.	Amount.
Five years and under	973	$ 163,135 00	12,556	$ 1,398,022 50
Six to 10 years inclusive	1,683	205,283 90	7,304	532,539 00
	2,656	$ 368,418 90	19,860	$ 1,930,561 50

Industrial policies:—Number and amount of claims paid during the year 1910 at ages grouped as under:—

	Life.		Endowment.	
	No.	Amount.	No.	Amount.
Five years and under	20	$ 388 50	367	$ 3,919 00
Six to 10 years inclusive	16	940 20	27	1,117 50
	36	$ 1,328 70	394	$ 5,036 50

*THE MANUFACTURERS LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—SIR G. W. ROSS. | General Manager—
Secretary—L. A. WINTER. | GEO. A. SOMERVILLE.

Principal Office—Toronto, Ont.

CAPITAL.

Amount of joint stock capital authorized	$ 3,000,000 00
Amount subscribed for	1,500,000 00
Amount paid in cash	300,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company (less encumbrances)	$	356,430 27
Amount secured by way of loans on real estate, by bond or mortgage, first liens		3,675,522 11
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$52,147.67	
Amount of loans secured by bonds, stocks or other marketable collaterals		192,776 43

Security for Loan.	Par value.	Market value.	Amount loaned.
Imperial Bank stock	$ 5,700 00	$ 12,996 00	$ 11,200 43
Standard Bank stock	5,000 00	11,050 00	10,000 00
Canadian Bank of Commerce stock	8,700 00	18,661 50	16,320 00
Union Bank of Canada stock	4,000 00	5,900 00	4,500 00
Dominion Bank stock	1,000 00	2,310 00	2,000 00
Winnipeg Electric Railway stock	7,500 00	14,100 00	11,000 00
Toronto Elec. Light Co. stock	3,000 00	3,525 00	3,000 00
Bank of Hamilton stock	3,900 00	7,995 00	7,000 00
American Road and Machinery Co. bonds	38,724 95	37,875 00	36,000 00
Bruce S. D. debenture	1,300 00	1,300 00	1,025 00
Halley S. D. debenture	1,000 00	1,000 00	800 00
Highland Valley S. D. debenture	1,500 00	1,500 00	1,175 00
Town of Wingham bonds	6,000 00	6,000 00	5,700 00
Town of Indian Head bonds	3,999 00	4,220 00	4,000 00
Chicago and Milwaukee 1st mortgage, 5 p.c. bonds (Wisconsin div.)	381,000 00	58,176 00	58,176 00
Bank of Toronto stock	10,000 00	21,400 00	20,000 00
Northern Navigation Co. stock	1,000 00	1,180 00	880 00
	$ 486,323 95	$ 209,188 50	$192,776 43

*By an Act of the Parliament of Canada, assented to on the 23rd day of May, 1901, being chapter 105 of the statutes of 1901, the Manufacturers and Temperance and General Life Assurance Company was incorporated, with power to acquire and purchase from the Manufacturers Life Insurance Company (incorporated June 23, 1887, by 50-51 Vic., cap. 104) and the Temperance and General Life Assurance Company of North America (incorporated April 19, 1884, by 47 Vic., cap. 97), their respective entire assets, business properties, name and good-will, upon the terms of the proposed agreement set out in the schedule to said chapter 105 of the statutes of 1901. Such agreement was duly executed on July 2, 1901, whereupon the Manufacturers Life Insurance Company and the Temperance and General Life Assurance Company of North America were in effect amalgamated under the name of 'The Manufacturers and Temperance and General Life Assurance Company.' By virtue of the provisions of section 18 of said chapter 105 of the statutes of 1901, this name was changed by an order of the Governor in Council dated December 30, 1901, to 'The Manufacturers Life Insurance Company.'

THE MANUFACTURERS LIFE—*Continued.*

Amount of loans made to policy-holders on policies assigned as collaterals	1,465,655 46
Policy loans under non-forfeiture agreements	222,304 02

*Bonds owned by the company, viz.:

	Par value.	Book value.	Market value.
Government securities—			
British government 2½ p.c. consolidated stock	$ 58,400 00	$ 53,368 34	$ 46,282 00
Cape of Good Hope inscribed stock, 3½ p.c., 1929-1949	50,613 32	49,180 72	50,601 05
Dominion of Canada 3½ p.c. stock	49,220 39	48,815 99	49,712 50
Republic of Cuba 5 p.c. gold bonds, 1944	25,000 00	25,347 96	26,250 00
India 3½ p.c. stock	50,926 52	48,785 86	48,252 88
Japanese government 4½ p.c. sterling loan, 1st series	87,660 00	80,709 86	89,413 00
Republic of Mexico Interior redeemable debt 5 p.c. bonds	25,000 00	25,000 00	25,625 00
Province of Ontario railway certificates, 3½ p.c.	13,225 04	12,801 60	12,646 24
Total	$ 360,045 27	$ 344,010 33	$ 348,782 76
Cities—			
Brandon, 1911 and 1923, 5 p.c.	$ 25,000 00	$ 25,564 23	$ 25,474 29
Brantford, 1926, 4 p.c.	15,000 00	15,000 00	14,782 50
Brantford, 1911-1937, 5 p.c.	23,813 75	24,788 84	24,788 84
Chatham, 1911-1928, 4½ p.c.	12,152 57	12,032 33	12,032 33
Cleveland, 1913, 5 p.c.	35,000 00	36,180 05	36,180 05
Cleveland, 1925, 4 p.c.	65,000 00	66,477 80	65,577 80
Greenwood, 1919, 6 p.c.	25,000 00	25,191 88	25,191 88
Guelph, 1934, 4½ p.c.	7,000 00	7,268 31	7,000 00
Guelph, 1935, 4½ p.c.	13,000 00	14,003 54	13,349 70
Halifax, 1920-1940, 4 p.c.	75,000 00	76,176 34	76,176 34
Hamilton, 1920, 4 p.c.	25,000 00	26,046 13	25,000 00
Ladysmith, 1934, 6 p.c.	10,000 00	11,003 52	11,003 52
Moosejaw, 1910-1955, 5 p.c.	9,736 02	10,493 55	10,493 55
Moosejaw, 1910-1956, 5 p.c.	10,774 17	10,198 86	10,198 86
Nelson, 1917-1918, 5 p.c.	45,000 00	47,207 22	45,683 00
New Westminster, 1958, 5 p.c.	11,000 00	11,518 35	11,518 35
Niagara Falls, 1919-1920-1921, 5 p.c.	9,577 20	10,626 17	9,869 30
North Vancouver, 1929-1958, 5 p.c.	24,100 00	22,443 63	24,100 00
Port Arthur, 1936, 5 p.c.	32,000 00	34,397 68	34,397 68
Prince Albert, 1911-1918, 5½ p.c.	10,504 90	10,504 90	10,504 90
Toronto, 1929-1944, 3½ p.c.	44,033 33	42,214 54	41,067 89
Toronto, 1919, 5 p.c.	3,893 33	4,185 26	4,182 00
Toronto, West, 1943	66,150 00	69,080 74	64,668 24
Toronto, East, 1914-1919-1935, 5 p.c.	21,743 75	22,434 71	23,990 57
Victoria, 1951, 4 p.c.	50,000 00	50,000 00	50,000 00
Windsor, 1913-1914-1915, 4½ p.c.	4,570 96	4,589 37	4,589 37
Winnipeg, 1923, 5 p.c.	40,000 00	41,959 88	42,884 00
Woodstock, 1919, 4½ p.c.	4,827 00	5,178 26	4,912 43
Total	$ 718,876 98	$ 736,757 09	$ 729,617 39
Municipalities—			
Macdonald, Man., 1911-1927, 5 p.c.	$ 7,736 83	$ 7,883 31	$ 7,883 34
Spallumcheen, B.C., 1938, 5 p.c.	30,000 00	31,755 95	31,755 95
Spallumcheen, B.C., 1919, 6 p.c.	5,000 00	5,386 49	5,386 49
Westbourne, Man., 1911-1931, 5 p.c.	23,352 61	24,974 92	24,974 92
Total	$ 66,089 44	$ 70,000 70	$ 70,000 70
Towns—			
Aylmer, 1937, 5 p.c.	$ 6,000 00	$ 6,341 38	$ 6,341 38
Berlin, 1911-1934, 1911-25, 4½ p.c.	75,022 62	77,257 45	75,731 78
Blind River, 1921, 4 p.c.	5,000 00	4,477 72	4,477 72
Bowmanville, 1911-1928, 4½ p.c.	7,515,28	7,589 08	7,589 08

*Of which are on deposit with the Receiver General:—$25,000 City of Hamilton; $25,000 City of Halifax; $5,000 City of Nelson; $50,000 City of Victoria; $40,000 City of Winnipeg; $8,965.94 Town of Brampton; $25,000 Town of Brockville; $10,000 Town of Palmerston; $683.13 Town of Whitby; $1,000 Township of Hilton; $4,000 Town of Port Arthur.

THE MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company—*Continued.*

	Par value.	Book value.	Market value.
Towns—Concluded.			
Brampton, 1918-1919, 5 p.c.	$ 8,965 94	$ 8,965 94	$ 9,199 95
Brockville, 1912, 4 p.c.	25,000 00	25,108 52	24,910 00
Cache Bay, 1915, 5 p.c.	1,763 36	1,680 53	1,680 53
Camrose, 1911-1927, 6 p.c.	13,701 82	13,153 50	14,621 21
Carberry, 1911-1926, 5 p.c.	25,633 13	25,929 85	25,633 13
Carman, 1911-1926, 1911-1936, 5 p.c.	52,015 40	52,637 35	52,015 40
Chicoutimi, 1911-1953, 5 p.c.	14,416 30	15,365 49	15,365 49
Claresholm	1,951 20	1,928 67	1,928 67
Cornwall, 1911-1920, 4 p.c.	1,471 05	1,494 57	1,435 16
Cornwall, 1911-1928, 5 p.c.	6,160 27	6,472 87	6,407 91
Dauphin, 1911-1924, 5 p.c.	13,504 21	12,879 29	13,504 21
Davidson, 1911-1918, 1911-1927, 6 p.c.	7,098 42	7,519 60	7,519 60
Deseronto, 1911-1928, 4 p.c.	18,312 13	18,589 26	17,213 40
Digby, 1911, 4½ p.c.	400 00	400 45	409 45
Dundalk, 1911-1925, 4½ p.c.	5,779 28	5,779 28	5,779 28
Durham, 1911-1928, 5 p.c.	3,752 01	3,903 01	3,903 01
Durham, 1911-1926, 4½ p.c.	1,222 84	1,222 84	1,222 84
Essex, 1911-1925, 5 p.c.	8,328 94	8,692 14	8,602 13
Galt, 1934, 4 p.c.	35,000 00	35,000 00	34,149 50
Gananoque, 1933, 4 p.c.	50,000 00	49,439 17	47,695 00
Grand Mere, 1938, 5 p.c.	10,000 00	10,000 00	10,000 00
Ingersoll, 1918, 4 p.c.	3,849 00	3,964 63	3,770 87
Lacombe, 1911-1927, 5 p.c.	8,680 08	8,680 08	8,680 08
Lacombe, 1911-1933, 5½ p.c.	9,118 76	8,693 24	9,441 65
Levis, 1949-1956, 4 p.c.	25,400 00	23,011 57	23,011 57
Maple Creek, 1913-1914, 5 p.c.	2,000 00	2,000 00	2,000 00
Medicine Hat, 1911-1925, 5 p.c.	24,986 76	25,531 55	24,986 76
Melfort, 1911-1928, 8 p.c.	3,436 37	4,286 22	4,286 22
Milton, 1911-1912, 5 p.c.	1,193 63	1,202 13	1,202 13
Montreal West, 1947, 4½ p.c.	30,000 00	29,341 29	30,003 00
Morden, 1911-1914, 1911-1938, 5 p.c.	11,069 15	10,690 10	11,069 15
New Liskeard, 1911-1935, 5 p.c.	56,107 19	55,393 05	55,393 05
Nokomis, 1911-1929, 6 p.c.	8,560 78	9,272 10	9,272 10
North Bay, 1911-1919, 5 p.c.	2,566 52	2,684 69	2,684 69
North Toronto, 1911-1928, 5 p.c.	17,742 33	18,278 30	18,278 30
Oakville, 1914, 5 p.c.	2,500 00	2,602 28	2,602 28
Okotoks, 1911-1928, 7 p.c.	4,747 10	5,015 23	5,230 83
Orangeville, 1911-1919, 4½ p.c.	10,152 38	10,344 08	10,152 38
Oshawa, 1917, 4½ p.c.	1,090 64	1,099 47	1,090 64
Palmerston, 1923, 5 p.c.	10,000 00	10,488 27	10,288 00
Palmerston, 1911-1927, 4 p.c.	22,513 32	22,956 10	21,705 09
Parry Sound, 1911-1930, 4 p.c.	34,580 90	33,827 78	32,782 69
Parry Sound, 1911, 1911-1920, 4½ p.c.	1,823 05	1,842 55	1,815 09
Pembroke, 1911-1924, 4 p.c.	27,891 81	27,437 29	27,046 69
Penetanguishene, 1911-1925, 4 p.c.	3,763 25	3,666 53	3,612 72
Portage la Prairie, 1915, 5 p.c.	25,000 00	27,180 37	26,250 00
Prescott, 1911-1914, 5 p.c.	1,561 25	1,583 77	1,579 52
Qu'Appelle, 1911-1925, 6 p.c.	7,500 00	7,962 01	7,962 01
Rainy River, 1911-1934, 5 p.c.	22,410 53	22,216 12	22,709 82
Raymond, 1911-1915, 6 p.c.	2,500 00	2,567 04	2,567 04
Sault Ste. Marie, 1920-1925, 5 p.c.	12,000 00	11,855 67	12,450 20
Shawinigan Falls, 1963, 4½ p.c.	10,000 00	9,753 97	9,753 97
Smith's Falls, 1911-1924, 1911-1944, 4½ p.c.	73,962 81	74,433 16	72,276 94
Southampton, 1918-1928, 5 p.c.	2,193 75	2,265 08	2,238 72
Southampton, 1911-1926, 1911-1931, 4½ p.c.	4,160 48	4,160 48	4,160 48
Southampton, 1911-1934, 4 p.c.	4,575 09	4,349 65	4,158 70
Strathcona, 1911-1924, 5 p.c.	15,885 85	16,013 54	16,013 54
Swan River, 1911-1923, 6 p.c.	5,468 97	5,632 25	5,732 57
Thetford Mines, 1911-1917, 4½ p.c.	37,904 64	37,904 64	37,901 64
Wetaskiwin, 1911-1924, 5 p.c.	1,400 00	1,400 00	1,400 00
Weyburn, 1911-1949, 5 p.c.	20,000 00	20,225 25	20,000 00
Whitby, 1911-1927, 1911-1928, 5 p.c.	3,846 54	3,846 54	3,882 06
Yorkton, 1933-1938, 6½ p.c.	5,560 70	6,750 71	6,746 24
Yorkton, 1911-1925, 5 p.c.	9,750 00	9,825 51	9,750 00
Total	$ 987,497 83	$ 994,062 28	$ 985,266 26
Townships—			
Arthur, 1911-1914, 5 p.c.	$ 695 70	$ 699 00	$ 699 00
Blandford, 1911-1915, 4 p.c.	1,735 31	1,717 21	1,717 21
Burleigh and Anstruther, 1911-1915, 5 p.c.	500 00	505 77	506 77

THE MANUFACTURES LIFE—*Continued.*

Bonds owned by the company—*Continued.*

Townships—Concluded.	Par value.	Book value.	Market value.
Colchester North, 1911-1913-1918, 5 p.c.	$ 3,565 00	$ 3,630 26	$ 3,630 26
Colchester South, 1911-1914, 1911-1915, 5 p.c.	7,960 65	8,100 61	8,100 61
Dymond, 1911, 6 p.c.	192 24	194 10	194 10
Finch, 1911-1922, 5½ p.c.	6,142 27	6,406 67	6,406 67
Gosfield North, 1911-1915, 5 p.c.	1,786 39	1,824 05	1,824 05
Harwich, 1911, 5 p.c.	861 82	867 23	867 23
Hilton, 1916, 5 p.c.	1,000 00	1,000 00	1,000 00
Hungerford, 1911-1913, 4 p.c.	1,007 71	1,000 71	1,000 71
London, 1911-1924, 5 p.c.	7,629 24	7,942 47	7,942 47
McIrvine, 1911-1928, 5 p.c.	1,901 06	1,923 88	1,923 88
McKim, 1911-1920, 5 p.c.	2,168 61	2,222 26	2,222 26
McLean and Ridoutt, 1911-1924, 4½ p.c.	1,964 71	1,964 71	1,964 71
Machar, 1911-1913, 6 p.c.	397 12	405 01	405 01
Mountain, 1911-1919, 5 p.c.	6,175 58	6,388 34	6,388 34
Paipoonge, 1915, 1918, 1925, 5 p.c.	10,900 00	11,229 77	11,229 77
Proton, 1911-1915, 4½ p.c.	817 07	817 07	817 07
Proton, 1911-1915, 5 p.c.	1,921 70	1,955 28	1,955 28
Ratter and Dunnett, 1911-1919, 5 p.c.	570 35	583 19	583 19
Sherborne, McClintock, &c., 1911-1920, 5 p.c.	666 54	684 32	684 32
Sydenham, 1911-1925, 5 p.c.	1,665 79	1,753 74	1,753 74
Tilbury East, 1911-1912, 1911-1913, 4 p.c.	4,954 75	4,921 95	4,921 95
Wellesley, 1911-1919, 4 p.c.	1,471 24	1,454 67	1,454 67
Total	$ 68,643 85	$ 70,193 27	$ 70,193 27

Villages—			
Bladworth, 1911-1916, 6 p.c.	$ 600 00	$ 610 51	$ 613 98
Bobcaygeon, 1911-1936, 4½ p.c.	23,246 85	23,404 40	22,461 11
Bobcaygeon, 1911-1931, 4 p.c.	8,924 74	8,623 93	8,312 50
Burk's Falls, 1911, 6 p.c.	2,000 00	2,000 00	2,000 00
Burk's Falls, 1911-1933, 5 p.c.	17,549 02	17,549 02	17,731 53
Canora, 1911-1916, 6 p.c.	300 00	303 42	306 99
Chesley, 1911-1927, 4 p.c.	10,553 19	10,760 75	10,760 75
Creelman, 1911-1916, 6 p.c.	600 00	610 52	610 52
Esterhazy, 1911-1914, 6½ p.c.	200 00	203 78	205 62
Esterhazy, 1911-1924, 5½ p.c.	1,400 00	1,461 52	1,420 02
Fenelon Falls, 1911-1933, 4 p.c.	24,295 00	23,918 76	23,009 79
Fort Erie, 1911-1912, 5 p.c.	1,492 03	1,501 64	1,501 64
Francis, 1911-1915, 7 p.c.	500 00	526 81	526 81
Glencoe, 1911-1918, 4½ p.c.	2,535 33	2,614 83	2,522 91
Grand Valley, 1911-1925, 4½ p.c.	3,261 18	3,289 38	3,185 52
Grayson, 1911-1916, 6 p.c.	420 00	428 25	429 79
Grimsby, 1911-1933, 4 p.c.	29,742 15	28,667 87	28,168 79
Joliette, 1911-1928, 5 p.c.	8,500 00	8,912 86	8,912 86
Kamsack, 1911-1915, 6 p.c.	500 00	513 40	513 40
Lanark, 1911-1919, 5 p.c.	1,477 77	1,519 73	1,501 27
Newberry, 1911-1919, 5 p.c.	1,917 40	1,928 05	1,928 05
New Hamburg, 1911-1925, 4½ p.c.	4,953 68	4,995 94	4,995 94
Norwich, 1911-1915, 4½ p.c.	1,586 84	1,592 42	1,581 44
Sheho, 1911-1916, 6 p.c.	600 00	610 47	610 47
Star City, 1911-1916, 6 p.c.	600 00	606 63	606 63
Sterling, 1911-1934, 4½ p.c.	8,898 95	8,898 95	8,801 95
Stouffville, 1911-1919, 4 p.c.	2,674 99	2,629 80	2,576 28
Tilbury, 1911-1915, 1911-1919, 5 p.c.	9,036 44	9,285 01	9,082 63
Togo, 1911-1916, 6 p.c.	600 00	606 19	606 19
Villeray, 1935, 6 p.c.	2,500 00	2,934 14	2,934 14
Weston, 1911-1923, 5 p.c.	12,669 96	12,765 85	12,765 85
Total	$ 184,135 52	$ 184,274 83	$ 181,185 37

School Districts—	Par value.	Book and market value.
Caresholm, Alta.	$ 19,333 33	$ 20,017 03
Macleod, Alta.	43,500 00	44,560 11
Medicine Hat, Alta.	23,200 00	23,765 40
Raymond, Alta.	19,333 33	21,723 02
Rivers, Man.	11,400 00	11,922 28

THE MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company—*Continued.*

School Districts—Concluded.	Par value.	Book and market value.
Biggar, Sask.	$ 14,000 00	$ 15,037 68
Moosejaw, Sask.	11,666 67	11,801 62
North Battleford, Sask.	23,333 30	23,333 30
Saskatoon, Sask.	48,333 33	50,117 86
Vaunder, Sask.	12,566 67	13,324 71
Watrous, Sask.	17,100 00	18,196 94
Other Alberta School Districts.	402,015 72	411,377 29
Other Manitoba School Districts.	100,692 76	104,652 77
Other Saskatchewan School Districts.	715,843 82	732,708 06
Wellington, N.B.	3,750 00	3,983 18
Total.	$1,466,068 93	$1,506,554 25

Sundry Bonds—

	Par value.	Book value.	Market value.
Bell Telephone Co. of Canada, 1925, 5 p.c.	$ 31,000 00	$ 32,354 32	$ 32,240 00
Canada Rolling Stock Co., Ltd., 1911, 5 p.c.	27,000 00	26,971 77	27,000 00
Cape Breton Electric Co., 1932, 5 p.c.	24,000 00	23,482 58	22,560 00
Cape Breton Real Estate Co. (1st mortgage bonds) 1912, 7 p.c.	14,431 38	14,556 74	14,431 38
Chicago and Milwaukee Electric Rd. Co. (Illinois Division) 1922, 5 p.c.	107,000 00	64,200 00	64,200 00
Chicago and Milwaukee Electric Rd. C. (Wisconsin Div.,) 1925, 5 p.c.	168,000 00	25,452 00	25,452 00
Detroit and Pontiac Ry. Co., 1st mortgage bonds, 1922, 5 p.c.	50,000 00	52,683 90	50,000 00
Detroit, Rochester, Romeo and Lake Orion Ry. Co., 1st mortgage bonds, 1920, 5 p.c.	50,000 00	51,914 48	50,000 00
Dominion Realty Co., Ltd., 1911-1924, 5p.c.	49,855 51	49,855 51	49,855 51
Electrical Development Co. of Ontario, 1933, 5 p.c.	150,000 00	133,777 60	124,500 00
Hamilton Elec. Lt. Cataract Power Co., Ltd., 1929, 5 p.c.	50,000 00	50,567 80	50,000 00
Marquette and Bessemer Dock and Navigation Co., 1st mortgage gold bonds, 1933, 4½ p.c.	55,000 00	56,473 71	46,750 00
Mexican Light and Power Co., 1933, 5 p.c	47,500 00	36,513 42	42,750 00
Montreal Light, Heat and Power Co., 1933, 5 p.c.	50,000 00	50,000 00	51,500 00
Niagara Falls Park and River Ry. Co., 1st mortgage bonds, 1914, 5 p.c.	50,000 00	50,230 76	50,000 00
Niagara Falls Power Co., bonds, Can. Collaterals, series "A" 1911, 6 p.c.	30,000 00	29,885 01	30,000 00
Niagara Falls Power Co., Debs., Can. Collaterals, series "B", 1914, 6 p.c.	160,000 00	160,353 60	160,000 00
Ottawa Electric Co. 1st mortgage gold bonds, 1920, 5 p.c.	50,000 00	50,982 42	50,000 00
Ottawa Electric Co., 1920, 5 p.c.	25,000 00	25,491 53	25,000 00
Quebec Ry. Light and Power Co., 1923, 5 p.c.	47,000 00	49,227 64	40,191 00
St. Lawrence Power Co., Ltd., 1st mortgage bonds, 1935, 6 p.c.	48,000 00	51,811 78	51,811 78
Sao Paulo Tramway, Light and Power Co., 1929, 5 p.c.	42,500 00	38,744 81	42,500 00
Shawinigan Water and Power Co., 1st mortgage bonds, 1934, 5 p.c.	50,000 00	49,311 97	50,000 00
Standard Loan Co., 1913, 4 p.c.	1,260 00	1,260 00	1,134 80
Supply Co., Ltd., 1933, 5 p.c.	10,000 00	10,000 00	10,000 00
Toronto Elec. Lt. Co., 1st mortgage gold bond, 1916, 4½ p.c.	45,000 00	45,000 00	44,100 00
Toronto Hotel Co., 1st mortgage bond, 1920, 4 p.c.	10,000 00	9,696 78	9,200 00
Toronto Railway Co. 1st mortgage bonds, 1921, 4½ p.c.	48,666 66	49,799 36	47,693 32
Toronto and York Radial Ry., 1919, 5 p.c.	10,000 00	9,759 29	10,000 00
Total.	$1,501,213 55	$1,300,358 78	$1,272,869 79

THE MANUFACTURERS LIFE—*Continued.*

Total bonds carried out at book value.....$ 5,206,211 53

Stocks owned by the company:—

	No. of shares.	Par value.	Book value.	Market value.
Canada Permanent Mortgage Corporation	2,500	$ 25,000 00	$ 31,050 26	$ 39,750 00
Canadian Bank of Commerce	182	9,100 00	14,878 50	19,519 50
Consumers Gas Company	1,512	75,600 00	146,275 03	149,310 00
Dominion Bank	100	10,000 00	23,376 60	23,100 00
Bank of Hamilton	193	19,300 00	40,765 25	39,565 00
Hamilton Provident and Loan Society	81	8,100 00	9,720 00	10,368 00
Imperial Bank of Canada	270	27,000 00	61,169 50	61,560 00
Landed Banking and Loan Co.	3	300 00	381 75	390 00
London and Canadian Loan and Agency Co.	175	8,750 00	9,865 87	9,362 50
Bank of Montreal	50	5,000 00	12,419 50	12,300 00
Bank of Nova Scotia	50	5,000 00	14,187 50	13,850 00
Ontario Loan and Debenture Co.	12	600 00	834 24	918 00
Bank of Ottawa	58	5,800 00	12,262 50	12,180 00
Standard Bank of Canada	300	15,000 00	31,895 00	33,150 00
Toronto Mortgage Co.	135	6,750 00	9,156 43	8,775 00
Union Bank of Canada	6	600 00	849 00	885 00
Ottawa Light, Heat and Power Co.	483	48,300 00	46,650 00	62,307 00
Ottawa Electric Co.	10	1,000 00	1,000 00	1,290 00
Toronto Electric Light Co.	825	82,500 00	99,414 97	96,937 50
Tri-City Ry. and Light Co.	480	48,000 00	45,600 00	44,640 00
Winnipeg Electric Ry. Co.	1,200	120,000 00	151,020 00	225,600 00
Total		$ 521,700 00	$ 762,771 90	$ 865,757 50

Total stocks carried out at book value..... 762,771 90

Cash in head office..... 1,000 00

Cash in banks, viz.:—

Royal Bank of Canada, Port of Spain, Trinidad	$ 2,797 28
Colonial Bank, Bridgetown, Barbados	879 50
Bank of Nova Scotia, Kingston, Jamaica	11,331 86
Union Bank, Winnipeg	2,177 74
Union Bank, Regina, Sask.	3,496 76
Union Bank, Toronto (special account)	10,000 00
Union Bank, Toronto	48,449 03
Bank of New Brunswick, St. John, N.B.	9,132 58
Canadian Bank of Commerce, London, Eng.	16,137 53
Home Savings Bank, Detroit, Mich.	6,503 70
International Banking Corporation, Mexico City, Mexico	34 55
International Banking Corporation, Panama, R.P.	202 06
Home Bank, Toronto	6,728 15
Sovereign Bank, Toronto (guaranteed by assisting banks)	100,000 00
Bank of Nova Scotia, Havana, Cuba	21,979 34
Dominion Bank, Toronto	40,908 06
Standard, Bank, Toronto	57,521 80
Royal Bank of Canada, San Juan, Porto Rico	719 69
National Bank of South Africa, Capetown, S.A.	4,115 07
Standard Bank of South Africa, Capetown, S.A.	3,600 76
Mitsui Bank, Japan	18,062 37

Total cash in banks..... 364,777 83

*Securities on Deposit with foreign Governments:—*Michigan*, Detriot and Pontiac Railway Co., bonds, $50,000; Detroit, Rochester, Romeo and Lake Orion Ry. Co., $50,000; Ningara Falls Power Co., bonds, $160,000; *Cuba*, Republic of Cuba gold bonds, $25,000; *Union of South Africa*, British Consols, £12,000; *Cape Colony*, Cape of Good Hope 3½ stock, £10,400; *Mexico*, Republic of Mexico Interior Redeemable debt bonds, $25,000; *Japan*, Imperial Japanese Government 4½ p.c. loan, £18,000; *Newfoundland*, City of Toronto bonds, £5,000; City of Halifax bonds, $25,000; *Ohio*, City of Cleveland bonds, $100,000; *Supreme Court, London, Eng.*, Dominion of Canada 3½ p.c. stock, $19,220 39; India 3½ p.c. stock, $50,926 52; *Canal Zone, Isthmus of Panama*, Marquette and Bessemer Dock and Navigation Company, $15,000 par.

THE MANUFACTURERS LIFE—*Continued.*

Due by mortgagors		$ 4,166 50
Life reversions		1,818 00
Total ledger assets		$ 12,253,434 05

OTHER ASSETS.

Market value of stocks, bonds, debentures, &c., over ledger value.		61,243 86
Due from other companies for reinsured death claims		14,610 69
Interest due	$ 36,524 79	
Interest accrued	242,571 95	
Total carried out		279,096 74
Net amount of uncollected and deferred premiums; on new business, $39,434.67; on renewals, $365,955.01		405,389 68
Total assets		$ 13,013,775 02

LIABILITIES.

Amount computed upon statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force	$11,552,554 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	273,573 00	
Total	$11,826,127 00	
Deduct values of policies reinsured in other companies—	135,414 00	
*Net reinsurance reserve		$ 11,690,713 00
Claims for death losses adjusted but not due	$ 1,795 89	
" " unadjusted but not resisted	132,560 36	
" " resisted in suit	1,000 00	
" " resisted not in suit	11,500 00	
" matured endowments due and unpaid	32,133 00	
Total claims for death losses and matured endowments ($38,445.89 accrued in previous years).		178,989 25
Present value of amounts on matured instalment policies not yet due		23,409 00
Annuity claims paid		42 55
Surrender values claimable on policies cancelled		989 00
Dividends to policy-holders due and unpaid		14,731 00
Amount of dividends due to stockholders		12,000 00
Due for general expenses		16,414 17
Premiums paid in advance		4,475 72
Items in suspense awaiting adjustment		1,689 65
Total liabilities		$ 11,943,453 34
Surplus on policy-holders' account		$ 1,070,321 68

Capital stock paid up, $300,000.

*Reserve based on Institute of Actuaries' Hm. Mortality Table, with interest at 3½ per cent.

THE MANUFACTURERS LIFE—*Continued.*

INCOME.

Cash received for first year premiums	$ 332,395 45		
Less premiums paid for reinsurance	16,070 64		
Total net income from first year's premiums		$ 316,324 81	
Cash received for renewal premiums	$ 2,101,690 39		
Renewal premiums paid by dividends	4,062 72		
Total	$ 2,105,753 11		
Less premiums paid for reinsurance	44,734 92		
Total net cash from renewal premiums		2,061,018 19	
Cash received for single premiums		32,259 10	
Single premiums paid by dividends		10,640 99	
Cash received for single premiums for life annuities		4,730 00	
Total net premium income			$ 2,424,973 09
Received for interest or dividends			599,979 60
Received for rents			16,306 20
Profit on sale of securities			244 20
Items in suspense awaiting adjustment			1,689 65
Total income			$ 3,043,192 74

EXPENDITURE.

Cash paid for death losses	$ 408,770 89		
Payments on matured instalment policies	1,240 00		
Total	$ 410,010 89		
Deduct amount received from other companies for reinsured death claims	10,000 00		
Net amount paid for death claims ($91,875.36 of which accrued in previous years, and bonuses, $544.40)			$ 400,010 89
Cash paid for matured endowments	$ 214,662 10		
Payments on matured instalments	250 00		
Total	$ 214,912 10		
Deduct received from other companies for reinsured endowment claims	5,833 33		
Net amount of cash paid for endowment claims (bonus additions, $1,180)			209,078 77
Cash paid to annuitants			4,475 03
Cash paid for matured investment policies			112,159 22
Cash paid for surrendered policies			185,619 67
Cash dividends paid to policy-holders			61,205 89
Cash dividends applied to payment of premiums			14,703 71
Total paid to policy-holders			$ 987,253 18
Cash paid to stockholders, for interest and dividends			24,000 00
Cash paid for taxes, licenses, fees or fines			22,365 29
Head office salaries, $86,246.79; do., travelling expenses, $5,469.60; directors' fees, $10,501; auditors' fees, $1,250			103,467 39
Commissions, first year, $143,335.98; do., renewal, $109,667.13; commissions advanced to agents, $57,987.78; agency salaries, $72,235.87; agency travelling expenses, $21,607.93; annual meeting expenses, $141.58			404,976 27

THE MANUFACTURERS LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Miscellaneous expenses, viz.:—Advertising, $12,759.79; books and periodicals, $859.54; exchange, $858.68; express, telegrams and telephones, $3,566.57; investment expenses, $21,941.22; legal expenses, $1,749.72; medical fees, $30,440.36; office furniture, $7,570.93; postage, $4,850.56; printing and stationery, $8,269.62; rent, fuel and light, $23,980.93; mercantile agencies and inspections, $5,490.09; office supplies, $2,569.23; sundry expenses, $7,446.46		$ 135,353 70
Total expenditure		$ 1,677,415 83

SYNPOSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1909		$ 10,890,356 55
Amount of cash income as above		3,043,192 74
Total		$ 13,933,549 29
Amount of expenditure as above	$ 1,677,415 83	
Amount written off ledger assets	2,699 41	
Total		1,680,115 24
Balance, net ledger assets, at December 31, 1910		$ 12,253,434 05

MISCELLANEOUS.

Number of policies reported during the year as taken and paid for in cash	5,222	
Amount of said policies		$ 8,083,963 00
Amount of said policies reinsured in other companies		356,604 00
Number of policies become claims during the year (including matured endowments)	438	
Amount of said claims	$ 656,885 00	
Amount of said claims reinsured	23,333 00	
Net amount carried out		633,552 00
Number of policies in force at date	41,063	
Amount of said policies	$60,751,130 00	
Bonus additions thereto	78,187 00	
Total	$60,829,317 00	
Amount of said policies reinsured in other companies (including $814 bonus additions)	1,348,606 00	
Net amount in force at December 31, 1910		59,480,711 00
Number of life annuities in force	13	
Amount of annual payments thereunder		3,669 08

EXHIBIT OF POLICIES.

In force at beginning of year:—

	No.	Amount.	No	Amount.
Whole life policies	24,838	$35,098,689		
Endowment assurances	13,453	20,477,021		
All other policies	941	2,152,108		
Bonus additions		70,214		
			39,232	$ 57,798,032 00

THE MANUFACTURERS LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

New policies issued:—

	No.	Amount.	No.	Amount.
Whole life policies	3,954	$ 6,371,478		
Endowment assurances	2,044	2,996,659		
All other policies	75	233,933		
Bonus additions		11,247		
			6,073	$ 9,613,317 00
Old policies revived			111	203,186 00
Old policies changed and increased			120	240,633 00
Total			45,536	$ 67,855,168 00
Deduct policies terminated and not taken			4,473	7,025,851 00

In force at end of year:—

	No.	Amount.		
Whole life policies	26,282	$37,715,855		
Endowment policies	13,874	20,965,333		
All other policies	907	2,069,942		
Bonus additions		78,187		
			41,063	$60,829,317 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $391)	292	$ 440,851
" maturity (including bonus additions $1,180)	146	216,034
" expiry	5	24,188
" surrender (including bonuses, $285)	542	843,275
" lapse (including bonuses, $1,455)	2,471	3,567,716
" change and decrease	110	418,156
" not taken	907	1,515,631
Total (including bonuses, $3,311)	4,473	$ 7,025,851

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies	84	$ 630,386
Endowment policies	75	597,911
All other policies	17	119,495
Bonus additions		814
Total	176	$ 1,348,606

Business done Outside of Canada.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Value of real estate (less encumbrances held by the company)		$ 6,500 00
Amount of mortgages on real estate		124,132 09
Amount of loans secured by bonds assigned as collateral		58,176 00
Amount of mortgage loans as above on which interest has been overdue for one year or more previous to statement	$11,908.75	

THE MANUFACTURERS LIFE—*Continued.*

ASSETS OUTSIDE OF CANADA—*Concluded.*

Amount of loans to policy-holders on policies assigned as collaterals	$ 399,596 74
Amount of loans under non-forfeiture agreements	103,453 27
Book value of bonds	925,134 48
Book value of stocks	45,600 00
Cash in banks	86,363 71
Interest due and accrued	35,831 97
Net amount of premiums outstanding and deferred—	
On new business, $16,758.17; on renewals, $178,251.90	195,010 07
Due from other companies for reinsurances	12,500 00
Other assets	229 60
Total	$ 1,992,527 93
Deduct market value of bonds, debentures, &c., under ledger value	13,738 19
Total net assets outside of Canada	$ 1,978,789 74

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 3,289,169 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	7,761 00	
Total	$ 3,296,930 00	
Deduct value of policies reinsured in other companies	75,167 00	
Net reinsurance reserve		$ 3,221,763 00
Claims for death losses unadjusted but not resisted	$ 110,993 36	
Claims for death losses resisted, not in suit	8,500 00	
Total claims for death losses ($32,500 occurred in previous years).		119,493 36
Total claims for matured endowments		16,800 00
Due on account of general expenses		2,498 82
Dividends to policy-holders due and unpaid		4,045 00
Premiums paid in advance		533 65
Annuity claims due and unpaid		42 55
Surrender values claimable on cancelled policies		592 00
Total liabilities outside of Canada		$ 3,365,768 38

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 154,917 62	
Less premiums paid for reinsurance	10,921 89	
Total net income from first year's premiums		$ 143,995 73
Cash received for renewal premiums	$ 853,341 73	
Renewal premiums paid by dividends	473 16	
Total	$ 853,817 89	
Less premiums paid for reinsurance	30,505 01	
Total net income from renewal premiums		$23,312 88
Single premiums paid by dividends		2,382 00
Single premiums paid for life annuities		4,730 00
Total net premium income outside of Canada		$ 974,420 61

THE MANUFACTURERS LIFE—*Continued.*

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death claims ($54,394.88, including bonuses $160.40, of which accrued in previous years)		$ 169,324 12
Cash paid for matured endowments	$ 25,085 25	
Deduct received from other companies for reinsured endowments	5,000 00	
Net cash paid for endowment claims		20,085 25
Cash paid for matured investment policies		2,115 65
Cash paid to annuitants		574 73
Cash paid for surrendered policies		86,362 48
Cash dividends applied in payment of premiums		2,855 16
Cash dividends paid to policy-holders		4,706 36
Total amount paid to policy-holders outside of Canada		$ 286,023 75

MISCELLANEOUS OUTSIDE OF CANADA.

Number of new policies taken during the year outside of Canada and paid for in cash	1,729	
Amount of said policies		$ 2,806,352 00
Amount of said policies reinsured in other companies		192,734 00
Number of policies become claims (including matured endowments)	143	
Amount of said claims		243,142 00
" " reinsured in other licensed companies in Canada		12,500 00
Number of policies in force at date	10,479	
Amount in force	$17,529,153 00	
Bonus additions thereto	23,432 00	
Total	$17,552,585 00	
Amount reinsured in other companies	706,103 00	
Net amount in force at December 31, 1910		16,846,482 00
Number of life annuities in force outside of Canada	5	
Amount of annual payments thereunder		890 68

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Policies in force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	2,612	$ 4,988,681		
Endowment policies	7,255	11,637,592		
All other policies	95	231,810		
Bonus additions		20,661		
			9,962	$ 16,878,744 00

New policies issued:—

Whole life policies	579	$ 1,026,135		
Endowment assurances	1,428	2,223,019		
All other policies	20	46,433		
Bonus additions		4,015		
			2,027	3,299,602 00

THE MANUFACTURES LIFE—*Concluded.*

EXHIBIT OF POLICIES OUTSIDE OF CANADA—*Concluded.*

	No.	Amount.
Old policies revived	27	$ 83,266 00
Old policies changed and increased	38	90,444 00
Total	12,054	$ 20,352,056 00
Deduct policies terminated	1,575	2,799,471 00

Policies in force at end of year:—

	No.	Amount.		
Whole life policies	2,796	$ 5,171,802		
Endowment assurances	7,581	12,103,728		
All other policies	102	248,623		
Bonus additions		23,432		
			10,479	$ 17,552,585 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE OUTSIDE OF CANADA.

	No.	Amount.
Policies terminated by death (including bonuses, $124)	123	$ 216,668
" " maturity	20	26,474
" " expiry		7,308
" " surrender (including bonuses, $139)	147	257,057
" " lapse (including bonuses, $1,018)	955	1,520,730
" " change and decrease	46	171,617
" " not taken	284	599,617
Total terminated outside of Canada (including bonuses, $1,281)	1,575	$ 2,799,471

POLICIES REINSURED (BUSINESS OUTSIDE OF CANADA.)

	No.	Amount.
Whole life policies	30	$ 201,944
Endowment assurances	60	484,159
All other policies	3	20,000
Total	93	$ 706,103

THE METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—JOHN R. HEGEMAN. | Secretary—JAMES S. ROBERTS.

Principal Office—Madison Avenue, New York City.

Chief Agent in Canada—JOHN TILTON. | Head Office in Canada—Ottawa.

(Incorporated, June, 1866. Commenced business in Canada, November, 1872.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 2,000,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the company (office building corner Metcalfe and Queen Sts., Ottawa, $20,313.28; 39 St. John St., Quebec. $37,907.60; building site, St. Laurent, near Montreal, $300		$ 58,520 88
Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens		1,229,000 00
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals		340,454 17
Premium obligations on Canadian policies in force		8,705 29
Stocks and bonds with the Receiver General:—		

	Par value.	Market value.
Dominion of Canada stock, 1947, 2½ p.c	$ 97,333 33	$ 74,358 00
Canadian Northern Railway bonds, 1929-39, 4 p.c	1,322,300 00	1,310,938 49
City of Montreal Consolidated Fund bonds, 1944, 4 p.c	700,000 00	700,000 00
City of Montreal gold bonds, 1939, 3½ p.c	537,000 00	491,355 00
Town of Maisonneuve bonds, 1940, 4½ p.c	50,000 00	50,500 00
Town of Salaberry, Valleyfield bonds, 1926, 4 p.c.	50,000 00	46,500 00
Toronto General Consolidated Loan debentures, 1929-44, 3½ p.c	1,752,000 00	1,691,981 99
Toronto General Consolidated Loan debentures, 1944, 4 p.c	2,505 33	2,505 33
Province of Manitoba bonds, 1928-33, 4 p.c	609,000 00	597,000 00
Province of New Brunswick bonds, 1938, 3 p.c	97,333 33	79,813 33
Province of Quebec stock, 1937, 3 p.c	146,000 00	121,910 00
City of Winnipeg bonds, 1933, 4 p.c	110,000 00	108,900 00
City of Winnipeg School debentures, 1941, 4 p.c	36,000 00	35,640 00
City of Ottawa debentures, 1925-35, 4 p.c	214,000 00	214,000 00
City of Ottawa debentures, 1936-37, 4½ p.c	77,000 00	81,620 00
City of Three Rivers, 1959, 4 p.c	50,000 00	45,000 00
Total par and market values	$ 5,841,471 99	$ 5,562,025 14

Carried out at market value		5,562,025 14
Held by trustees in accordance with the Insurance Act:— Imperial Rolling Stock Company, Limited, bonds, $1,658,500.00 1911-19 4½ p.c	$ 1,625,510 00	
Total held by trustees carried out at market value.		1,625,510 00

THE METROPOLITAN LIFE—*Continued.*

ASSETS—*Concluded.*

Interest due, $2,181.05; accrued, $90,458.18		$ 92,639 23
Rents accrued		225 00
Gross premiums due and uncollected on Canadian policies in force	$ 60,350 78	
Gross deferred premiums on same	179,370 68	
Total outstanding and deferred premiums	$ 239,721 46	
Deduct cost of collection at 20 per cent	47,944 29	
Net outstanding and deferred (ordinary)		191,777 17
" " (industrial) less loading		24,995 85
Total assets in Canada		$ 9,133,852 73

LIABILITIES IN CANADA.

†Amount computed upon the statutory basis to cover the net present value of all policies in force including reserve for reversionary additions	$7,696,186 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	132,844 00	
*Total net reinsurance reserve		$ 7,829,030 00
Present value of amounts not yet due on matured instalment policies		2,749 00
Claims for death losses unadjusted but not resisted	$ 17,933 00	
" " resisted, not in suit	978 00	
Total claims unsettled		18,911 00
Surrender values claimable under cancelled policies		5,852 25
Amount of dividends to Canadian policy-holders due and unpaid		6,450 00
Estimated amount of dividends apportioned to Canadian policy-holders, payable in 1911		121,000 00
Due on account of general expenses		11,185 04
Premiums paid in advance		58,322 43
Interest paid in advance		899 38
Commissions due and accrued		1,285 00
Agents' cash deposits		5,496 16
Increased death benefits granted but company unable to find claimants		255 70
Reserve to cover liabilities the amounts of which are not known and determined		13,000 00
Total liabilities in Canada		$ 8,074,435 96

†Computed by the Department.

*Reserve on policies issued prior to January 1, 1901, based on Combined Experience 4 per cent Tables and reserve on policies issued on and subsequent to January 1, 1901, based on American Experience 3½ per cent Tables, except as follows: Special class policies issued prior to January 1, 1901, Combined Experience doubled, 4 per cent; issued from December 31, 1900 to January 1, 1907, American Experience Table doubled 3½ per cent. After 1906, Special Class Table, 3½ per cent; Intermediate policies on the Intermediate Table with 3½ per cent. Standard Industrial and Sub-Standard Industrial on the Standard Industrial and Sub-Standard Industrial Tables respectively with 3½ per cent interest. Annuities were valued on McClintock's Table, with 3½ per cent interest.

THE METROPOLITAN LIFE—*Continued.*

INCOME IN CANADA.

Cash received for first year premiums (ordinary)	$ 273,573 31	
Cash received for renewal premiums. "	$ 717,248 30	
Renewal premiums paid by dividends	36,194 89	
Total net income from renewal premiums (ordinary)	753,443 19	
Cash received for industrial premiums	$ 1,528,680 09	
Industrial premiums paid by dividends	44,733 69	
Total net income from industrial premiums	1,573,413 78	
Total net premium income		$ 2,600,430 28
Amount received for interest or dividends on stock, &c		302,626 27
Rents		6,393 96
Net cash received as profit on securities sold		1,258 68
Total income in Canada		$ 2,910,709 19

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 482,868 93	
Payments on matured instalment policies	150 00	
Net amount paid for death claims, ordinary, $162,102; industrial $320,916.93		$ 483,018 93
Cash paid for matured endowments	$ 51,448 50	
Payments on matured instalment policies	50 00	
Net amount paid for endowment claims, ordinary, $47,358; industrial, $4,140.50		51,498 50
Cash paid to annuitants		592 52
Cash paid for surrendered policies		76,544 52
Cash dividends and bonuses paid to Canadian policy-holders, $19,801.19; do., applied in payment of premiums, $80,928.58.		100,729 77
Total net amount paid to policy-holders		$ 712,384 24
Commissions, first year (ordinary), $74,746.95; do., renewals, $52,522.40; do. (industrial), $373,747.42; agency salaries, $171,650.31; commissions advanced to agents, $21,600.21; travelling and other expenses, $32,894.45		727,161 74
Cash paid for licenses, taxes, fees or fines		36,674 71
Miscellaneous expenditure, viz.:—Advertising, $1,338.75; exchange, $1,013.30; express, telegrams and telephones, $3,395.36; investment expenses, $3,506.57; legal expenses, $1,586.81; medical fees, $58,209.34; office furniture, &c., $850.50; postage, $2,446.43; printing and stationery, $19,587.52; rent, fuel, light and janitors, $26,216.61; sundry office expenses, $3,123.34; curative aid to sick policy-holders, $8,267.18		129,541 71
Total expenditure in Canada		$ 1,605,762 40

THE METROPOLITAN LIFE—*Continued.*

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash—ordinary, 9,175; industrial, 117,792	126,967	
Amount of said policies—Ordinary	$ 10,040 017	
" " Industrial	16,564,334	
		$ 26,604,351 00
Number of policies become claims during the year—ordinary, 239; industrial, 4,489	4,728	
Amount of said claims—Ordinary, (bonus $141)	$ 216,574	
" " Industrial	326,312	
		542,886 00
Number of policies in force at date—ordinary, 30,057; industrial, 383,928	413,985	
Amount of said policies—Ordinary	$ 28,895,362	
" " Industrial	46,199,059	
Bonus additions—Ordinary	24,189	
Net in force December 31, 1910		75,118,610 00
Number of life annuities in force at date	5	
Amount of annual payments thereunder		592 52

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

Ordinary Policies.

Policies in force at the beginning of the year:—	No.	Amount.	No.	Amount.
Whole life	11,180	$ 13,466,189		
Endowment	14,126	8,949,008		
Term and all other	317	498,974		
Bonus additions		14,824		
			25,623	$ 22,928,995 00
New policies issued:—				
Whole life	4,912	$ 7,291,812		
Endowment	4,798	3,601,425		
Term and all other	433	329,500		
Bonus additions		9,588		
			10,143	11,235,325 00
Old, changed and increased and net transferred to Canada			811	829,321 00
Old policies revived, (including bonuses, $467)			1,085	919,164 00
Total			37,662	$ 35,912,805 00
Deduct policies terminated			7,605	6,993,254 00
Policies in force at December 31, 1910:—				
Whole life	13,315	$ 17,625,535		
Endowment	16,142	10,592,259		
Term and all other	600	677,568		
Bonus additions		21,189		
			30,057	$ 28,919,551 00

THE METROPOLITAN LIFE—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS)—*Concluded.*

Industrial Policies.

	No.	Amount.	No.	Amount.
In force at the beginning of the year:—				
Whole life	112,410	$ 16,427,570		
Endowments	223,837	24,202,441		
Term and all other	4,792	132,091		
			341,039	$ 40,762,102 00
New policies issued:—				
Whole life	75,683	$ 12,076,612		
Endowment	34,228	3,452,791		
Term and all other	207	20,700		
			110,118	15,550,103 00
Old policies revived, changed and increased			8,717	1,161,748 00
Total			459,874	$ 57,473,953 00
Deduct policies terminated and transferred from Canada			75,946	11,274,894 00
In force at December 31, 1910:—				
Whole life	144,785	$ 21,245,829		
Endowment	233,425	24,679,887		
Term and all other	5,718	273,343		
			383,928	$ 46,199,059 00

DETAILS OF TERMINATIONS.

	Ordinary.		Industrial.	
	No.	Amount.	No.	Amount.
Terminated by death (including bonus additions, $121)	174	$ 161,952	4,403	$ 320,917
" maturity " " 20)	61	47,308	79	4,141
" expiry	5	12,276	18	852
" surrender (inc. bonus additions, $1,318)	749	633,112	2,432	340,973
" lapse (" " 216)	3,422	2,736,538	67,651	10,074,842
By change and decrease	540	662,113	1,043	523,005
Policies not taken	2,654	2,739,955	.....	.....
Policies transferred from Canada	.....	.....	320	10,164
Total (including bonus additions, $1,675)	7,605	$ 6,993,254	75,946	$ 11,274,894

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

INCOME.

Total premium income	$ 76,822,791 59
Consideration for supplementary contracts not involving life contingencies	39,207 75
Received for interest and dividends	12,051,772 06
Received for rent, (including $683,354.59 for company's own occupancy)	1,456,602 47
Gross profit on sales or maturity of ledger assets	73,179 19
Gross increase, by adjustment, in book value of ledger assets	140,441 23
Ledger assets other than premiums received from other companies for assuming their risks	32,528 39
All other income	163,316 75
Total income	$ 90,779,839 43

THE METROPOLITAN LIFE—*Continued.*

DISBURSEMENTS.

Total net amount paid for losses and matured endowments	$ 22,641,790 00
For annuities involving life contingencies	126,591 47
Premium notes and liens voided by lapse	40,658 52
Surrender values paid in cash	1,843,181 07
Surrender values applied to pay new and renewal premiums	225,083 53
Cash bonuses paid on non-participating industrial policies	1,406,674 91
Dividends paid policy-holders in cash	57,697 24
Dividends applied to pay renewal premiums	1,449,559 70
Bonuses applied to pay renewal premiums on non-participating industrial policies	3,262,389 33
Bonuses applied to shorten the endowment or premium paying period on non-participating industrial policies	40,396 08
Sick benefits on assumed policies of other companies	90 00
Dividends applied to purchase paid-up additions and annuities	196,512 12
Expenses of investigation and settlement of policy claims (including $30,481.33 for legal expenses)	35,499 33
Paid for claims on supplementary contracts not involving life contingencies	17,821 63
Cash paid to stockholders for interest or dividends	140,000 00
Commission and bonuses to agents	13,886,493 65
Compensation of managers and agents not paid by commission	20,107 98
Salaries and allowances for agencies including managers, agents and clerks	742,320 52
Commuted renewal commissions	953 04
Rents, (including $683,354.59 for company's own occupancy)	1,004,814 71
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange	464,168 34
State taxes on premiums, Insurance Department licenses and fees	1,026,998 19
All other licenses, &c	130,503 78
Taxes on real estate	256,153 79
Salaries and all other compensation of officers and home office employees	3,111,947 05
Legal expenses	47,825 71
Agency supervision, travelling and other agency expenses	81,644 57
Medical examiners' fees and inspection of risks	960,111 59
Gross loss on sale or maturity of ledger assets	15,691 29
Gross decrease, by adjustment, in book value of bonds owned	100 007,26
All other expenditure	1,725,395 23
Total disbursements	$ 55,059,081 63

LEDGER ASSETS.

Book value of real estate	$ 24,116,301 56
Loans on bonds and mortgages, first liens on real estate	126,589,828 62
Loans to policy-holders on the company's policies assigned as collateral	13,065,064 81
Premium notes on policies in force	985,806 22
Book value of stocks and bonds owned	136,827,847 80
Cash on hand in trust companies and banks	3,890,101 45
Agents' debit balances	44,314 36

THE METROPOLITAN LIFE—*Continued.*

LEDGER ASSETS—*Concluded.*

Cash advanced to facilitate payment of death claims	$ 13,310 00
Cash in transit	126,768 31
Union Trust Co., surplus certificate	960 72
Renting section inventory	32,091 55
Fire insurance premiums advanced	328 25
Total net ledger assets	$305,692,726 65

NON-LEDGER ASSETS.

Interest due and accrued	$ 3,846 015,79
Rents due and accrued	11,761 93
Net amount of uncollected and deferred premiums	5,481,921 28
Industrial premiums due and unpaid	725,278 86
Instalments on supplementary contracts due 1911, paid 1910	1,325 00
Gross assets	$315,759,029 51
Deduct assets not admitted	1,770,695 51
Total admitted assets	$313,988,334 00

LIABILITIES.

*Net reinsurance reserve	$270,380,929 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	121,827 00
Liability upon policies cancelled upon which a surrender value may be demanded	100,356 05
Total unsettled claims	630,113 58
Commissions to agents, due or accrued	24,252 35
Medical examiners' and legal fees, due or accrued	191,981 06
Reserve held for state, county and municipal taxes due or accrued	1,000,000 00
Contingent dividends or other profits due policy-holders	425,153 27
Premiums paid in advance, including surrender values so applied	1,352,377 00
Amount set apart for bonuses awaiting apportionment on deferred dividend policies	329,218 01
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911	754,576 60
Due and unpaid on supplementary contracts not involving life contingencies	7,333 74
Unearned interest and rent paid in advance	45,675 98
Due and accrued on account of salaries, rent, &c	63,043 64
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911	1,149,167 11

*Computed according to the Actuaries' Table with 4 per cent interest for all policies issued prior to January 1, 1901, and the American Experience Table with 3½ per cent interest for all policies issued on and after that date, except as follows: Special class policies issued prior to January 1, 1901, Actuaries' Table doubled at 4 per cent; from December 31, 1900 to January 1, 1907, American Experience Table doubled 3½ per cent; Standard Industrial Table, 3½ per cent, Sub-Standard Table, 3½ per cent, Intermediate Table, 3½ per cent, Special Class Table, 3½ per cent from December 31, 1906. For annuities, Actuaries' Table, 4 per cent, American Table, 3½ per cent, and McClintock's Table, 3½ p.c.

THE METROPOLITAN LIFE—*Concluded.*

LIABILITIES—*Concluded.*

Bonuses apportioned to non-participating industrial policies and payable during 1911	$ 5,745,339	00
Other liabilities	474,906	97
Special reserve	450,000	00
Capital stock paid up	2,000,000	00
Unassigned funds (surplus)	28,742,083	64
Total liabilities	$313,988,334	00

EXHIBIT OF POLICIES.

Ordinary policies.

Number of new policies issued during the year	152,194		
Amount of said policies		$149,852,286	00
Number of policies terminated during the year	89,121		
Total amount terminated		71,700,193	00
Number of policies in force at date	822,980		
Net amount of said policies		703,252,264	00

Industrial Policies.

Number of new policies issued during the year	1,520,618		
Amount of said policies		$ 237,348,362	00
Number of policies terminated during the year	1,111,993		
Total amount terminated		187,307,816	00
Number of industrial policies in force at date	10,465,074		
Amount of said policies		1,512,599,124	00

THE MONARCH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—JAMES T. GORDON.
Chief Agent and Managing Director—JOHN W. W. STEWART.
Secretary and Actuary—J. A. MACFARLANE, A.I.A.
Principal Office—Winnipeg, Man.

(Incorporated by an Act of the Parliament of Canada, July 18, 1904, being 4 Edward VII., cap. 96. Dominion license issued July 4, 1906.)

CAPITAL.

Amount of joint stock capital authorized	$ 2,000,000 00
Amount subscribed for	998,600 00
Amount paid up in cash	100,415 04

(*For List of Shareholders, see Appendix.*)

ASSETS.

Value of real estate (unencumbered)			$ 1,600 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens			185,909 42
Amount of loans made to policy-holders on the company's policies assigned as collaterals			361 00
Debentures on deposit with Receiver General:—	Par value.	Book value.	
City of Calgary debentures, 1925, 4½ per cent	$ 5,950 00	$ 6,145 75	
City of Winnipeg debentures, 1941, 3½ per cent	35,000 00	32,925 54	
Town of Sarnia Local Improvement debentures, 1911 to 1924, 4½ per cent	15,504 26	15,504 26	
Total par and book values	$ 56,454 26	$ 54,575 55	
Carried out at book value			54,575 55
Cash at head office			1,222 99
Cash in banks, viz.:—			
Bank of Toronto, Winnipeg		$ 183 79	
Dominion Bank, Winnipeg		111 37	
Northern Crown Bank, Winnipeg		57 64	
Sterling Bank, Winnipeg		201 93	
Dominion Bank, Fort William		93 85	
Dominion Bank, Calgary		38 68	
Royal Bank, Cranbrook		14 86	
Bank of Toronto, Vancouver		200 65	
Total cash in banks carried out			902 77
Total ledger assets			$ 244,571 73

THE MONARCH LIFE—*Continued.*

OTHER ASSETS.

Interest due, $2,466.56; accrued, $5,912.27		$ 8,378 83
Office furniture		3,812 10
Net amount of outstanding and deferred premiums; on new business, $20,587.18; on renewals, $25,147.31		45,734 49
Total assets		$ 302,497 15

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 120,644 64	
Deduct value of policies reinsured in other companies	4,282 51	
*Net reinsurance reserve		$ 116,332 13
Premiums paid in advance		205 10
Interest paid in advance upon mortgage loans		1,785 65
Due on account of office and other expenses		230 00
Premiums in suspense		51 60
Total liabilities		$ 118,604 48
Surplus of assets over liabilities		$ 183,892 67

Capital stock paid up, $100,415.04.

INCOME.

Cash received for first year premiums	$ 28,236 52		
Less premiums paid for reinsurance	84 13		
Total net income from first year's premiums		$ 28,152 39	
Cash received for renewal premiums	$ 47,058 33		
Less premiums paid for reinsurance	3,256 19		
Total net income from renewal premiums		43,802 14	
Total net premium income			$ 71,954 53
Amount received for interest			15,018 44
Cash received for premium on capital stock			7,323 81
Total			$ 94,296 78
Received for calls on capital			898 00
Total income			$ 95,194 78

EXPENDITURE.

Cash paid for death claims	$ 13,635 10
Cash paid for surrendered policies	639 00
Taxes, licenses and fees	879 85
Head office salaries, $12,833.90; do. travelling expenses, $775; auditors' fees, $300; directors' fees, $240	14,148 90

*Reserve based on Hm. Table of the Institute of Actuaries with interest at 3½ per cent

THE MONARCH LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Commissions, first year, $8,107.93; do. renewals, $306.98; agency salaries, $9,966.67; agency travelling expenses, $3,968.40; commission on stock, $1,360	$	23,709 98
All other expenditure, viz.:—Advertising, $1,162.14; books and periodicals, $145.36; exchange, $97.24; express, telegrams and telephones, $375.71; investment expenses, $434.11; legal expenses, $250; medical fees, $3,394.50; office furniture, &c., $980.27; postage, $556.02; printing and stationery, $1,106.52; rent, fuel and light, $2,277.33; general expenses, $637.56		11,416 76
Total expenditure	$	64,429 59

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1909	$	213,806 54
Amount of cash income as above		95,194 78
Total	$	309,001 32
Amount of expenditure as above		64,429 59
Balance, net ledger assets, at December 31, 1910	$	244,571 73

MISCELLANEOUS.

Number of new policies upon which cash was received during the year	355	
Amount of said policies	$	833,500 00
Amount of said policies reinsured in other licensed companies in Canada		37,500 00
Number of policies become claims during the year	4	
Amount of said claims less return of premiums		13,500 00
Number of policies in force at December 31, 1910	1,265	
Amount of said policies	$ 3,009 746	
Amount of said policies reinsured in other licensed companies in Canada	265,500	
Net amount in force at December 31, 1910		2,744,246 00

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year:—				
Whole life	862	$ 2,050,266		
Endowment assurances	48	105,000		
All other	19	58,000		
			929	$ 2,213,266 00
New policies issued:—				
Whole life	452	$ 1,058,980		
Endowment assurances	28	51,000		
All other	4	20,000		
			484	1,129,980 00

THE MONARCH LIFE—*Concluded.*

EXHIBIT OF POLICIES—*Concluded.*

	No.	Amount.
Old policies revived	1	$ 2,000 00
Old, changed and increased	6	16,000 00
Total	1,420	$ 3,361,246 00
Deduct policies terminated and not taken	155	351,500 00

Policies in force at December 31, 1910:—

	No.	Amount.		
Whole life	1,176	$ 2,802,246		
Endowment assurances	73	152,000		
All other	16	55,500		
			1,265	$ 3,009,746 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Policies terminated by death	4	$ 13,500
" " surrender	3	18,000
" " lapse	105	195,500
" " change and decrease	7	40,000
" " not taken	36	84,500
Total terminated	155	$ 351 500

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	37	$ 220,500
Endowment assurances	2	10,000
All other	11	35,000
Total	50	$ 265,500

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—E. P. CLEMENT, K.C.
Secretary—CHARLES RUBY.

Managing Director and Chief Agent—
GEO. WEGENAST.

Head Office—Waterloo, Ont.

(Incorporated in 1869 by Act of the Legislature of the Province of Ontario, 32 Vic., cap. 17; amended in 1874 by 37 Vic., cap. 86. Re-incorporated in 1878 by Act of the Parliament of the Dominion of Canada, 41 Vic., cap. 33; amended in 1889 by 52 Vic., cap. 96; in 1894 by 57-58 Vic., cap. 123; in 1900 by 63 Vic., cap. 112, and in 1903 by 3 Edward VII., cap. 159. Commenced business in Canada in 1870.)

NO CAPITAL STOCK.

(*For List of Directors, see Appendix.*)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (unencumbered) held by the company		$ 86,853 11
Amounts secured by way of loans on real estate, by bond or mortgage, first liens		8,296,184 57
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$11,308.03	
Amount of loans made to policy-holders on the company's policies assigned as collaterals		2,027,133 70
Premium obligations on policies in force		14,722 05

Bonds and debentures owned by the Company, viz.:—

City—	Par value.	Book and Market value.
Belleville, 1937, 4 p.c.	$ 30,000 00	$ 31,266 52
Calgary, 1929, 4 p.c.	50,000 00	49,196 73
Chatham, 1911, 4½ p.c.	769 89	775 44
Edmonton, 1915, 6 p.c.	3,630 00	3,957 34
" 1913, 5 p.c.	15,000 00	15,000 00
Fort William, 1917 and 1938, 4½ p.c.	50,000 00	50,393 45
Guelph, 1911 to 1933, 4½ p.c.	38,000 00	38,739 86
Halifax, N.S. At one year's notice, 4½ p.c (After May 1917)	2,000 00	2,000 00
Hull, Que., 1937, 4 p.c.	23,500 00	24,492 11
Moncton, N.B., 1939, 4 p.c.	26,000 00	26,851 01
Moosejaw, Sask., 1911 to 1954, 5 p.c.	34,783 46	34,783 46
" 1929 to 1948, 5 p.c.	61,192 31	64,769 82
" 1911 to 1939, 4½ p.c.	41,311 48	40,151 18
*New Westminster, B.C., 1958, 5 p.c.	25,000 00	26,174 29
Niagara Falls, 1911 to 1937, 4½ p.c.	8,548 59	7,891 17
Niagara Falls, 1911 to 1938, 5 p.c.	48,303 93	48,320 08
Portage La Prairie, 1925 to 1949, 5 p.c.	82,559 42	82,484 54
Regina, 1911 to 1935, 4½ p.c.	42,500 00	42,500 00
" 1938, 5 p.c.	50,000 00	50,000 00
Rosemont (Montreal), 1948, 5 p.c.	25,000 00	25,993 92

THE MUTUAL LIFE OF CANADA—*Continued.*

	Par value.	Book and Market value.
City—Concluded.		
St. Boniface, 1923, 5 p.c.	$ 50,000 00	$ 48,897 47
St. Henri (Montreal), 1951, 4½ p.c.	50,000 00	54,993 20
St. Hyacinthe, 1913, 4½ p.c.	10,000 00	10,000 00
St. Thomas, 1911 to 1919, 4 p.c.	8,753 65	8,803 70
Valleyfield, Que., 1930, 5 p.c.	10,000 00	10,619 69
Vancouver, 1939, 3½ p.c.	10,000 00	10,000 00
Victoria, B.C., 1919 to 1951, 4 p.c.	85,000 00	85,947 37
Wetaskiwin, Alta., 1911 to 1928, 6 p.c.	11,328 01	11,880 01
" 1911 to 1960, 5 p.c.	25,000 00	25,535 47
Windsor, 1912, 5 p.c.	34,000 00	34,232 42
" 1911 to 1924, 4 p.c.	29,356 37	28,901 62
Winnipeg, 1922, 4 p.c.	50,000 00	50,000 00
Prince Albert, 1911-1913, 6 p.c.	11,500 00	11,724 24
" 1911-1935, 4½ p.c.	59,179 39	52,253 17
	$ 1,102,216 50	$ 1,109,559 28
Town—		
Alliston, 1911, 4½ p.c.	$ 3,750 00	$ 3,750 00
" 1912, 5 p.c.	7,600 00	7,671 36
Almonte, 1918-1920, 5 p.c.	3,400 00	3,600 37
Almonte, 1922, 4 p.c.	2,000 00	2,047 96
Arcola, Sask., 1933-1936, 6 p.c.	9,655 20	10,284 43
Arthabaska, Que., 1911-1932, 4 p.c.	21,681 36	21,681 36
Berlin, 1911-1925, 5 p.c.	31,673 00	32,786 99
" 1911-1915, 4½ p.c.	3,270 00	3,320 97
" 1911-1941, 4 p.c.	121,873 32	121,965 60
Brampton, 1911-1927, 5 p.c.	16,005 63	15,781 25
Bridgewater, N.S., 1938, 5 p.c.	15,000 00	16,094 17
Brockville, 1912, 4 p.c.	22,000 00	22,119 39
Campbellford, 1911-1939, 5 p.c.	49,247 45	52,490 14
Campbellton, N.B., 1934, 4 p.c.	50,000 00	50,965 25
Carberry, Man., 1911-1927, 5 p.c.	10,283 91	9,910 37
Carman, 1911-1927, 5 p.c.	23,821 68	23,337 49
Cobourg, 1930-1934, 4 p.c.	50,000 00	52,310 02
Collingwood, 1911-1921, 4½ p.c.	13,482 86	14,098 53
Dauphin, Man., 1911-1929, 5 p.c.	13,576 60	13,857 52
Drummondville, Que., 1911-1943, 5 p.c.	20,204 11	20,985 36
Dunnville, 1911, 6 p.c.	493 52	498 08
Farnham, Que., 1916, 5 p.c.	30,000 00	31,370 48
Fraserville, Que., 1933, 4½ p.c.	40,000 00	39,296 61
*Georgetown, 1911-1921, 5 p.c.	31,000 00	31,792 45
Goderich, 1911-1921, 5 p.c.	10,266 72	10,534 20
" 1911-1922, 4½ p.c.	9,796 33	9,796 33
Harriston, 1911-1927, 4 p.c.	17,811 15	17,985 06
" 1911-1926, 4½ p.c.	8,636 26	8,636 26
Hawkesbury, 1911-1933, 4 p.c.	21,479 31	21,479 31
Hespeler, 1911-1912, 5 p.c.	1,566 66	1,575 23
" 1911-1921, 4 p.c.	10,480 43	10,480 43
" 1911-1927, 4½ p.c.	5,204 79	5,204 79
Indian Head, Sask., 1931-1951, 5 p.c.	50,331 00	52,914 36
*Ingersoll, 1913, 4½ p.c.	32,000 00	32,000 00
" 1913, 5 p.c.	4,863 96	4,930 73
Killarney, Man., 1911-1929, 5 p.c.	9,800 00	9,897 21
Kincardine, 1927, 5½ p.c.	5,263 20	5,485 46
Lachine, Que., 1940, 4 p.c.	25,000 00	23,811 28
Leamington, 1911-1916, 5 p.c.	3,514 09	3,617 75
Lethbridge, Alta., 1911-1933, 5 p.c.	58,600 00	59,572 82
*Listowel, 1916, 4 p.c.	41,000 00	41,269 94
Longue Point, 1911-1931, 4½ p.c.	8,914 25	8,769 39
Maisonneuve, Que., 1940, 4½ p.c.	20,000 00	20,836 23
" 1949, 4½ p.c.	20,000 00	20,000 00
Maple Creek, 1911-1925, 5 p.c.	8,564 44	8,564 44
Meaford, 1911-1928, 5 p.c.	34,753 45	36,501 56
" 1911-1929, 4½ p.c.	43,295 10	44,678 22
Medicine Hat, 1911-1936, 5 p.c.	27,970 10	28,128 51
Milton, 1911-1921, 5 p.c.	10,806 90	11,087 63
Minnedosa, 1910, 3 p.c.	850 00	841 71
Mitchell, 1911-1923, 4½ p.c.	12,483 32	12,483 32
Mount Forest, 1911-1929, 4 p.c.	50,624 25	51,657 25
Montealm, Que., 1957-1958, 5 p.c.	37,000 00	39,090 72
Moosomin, Sask., 1914-1948, 6 p.c.	25,000 00	25,804 63
Nanton, Alta., 1911-1919, 5 p.c.	4,500 00	4,500 00

SESSIONAL PAPER No. 8

THE MUTUAL LIFE OF CANADA—*Continued.*

	Par value.	Book and Market value.
Town—Concluded—		
Newmarket, 1911-1923, 5 p.c.	$ 3,666 40	$ 3,779 30
" 1911-1918, 4 p.c.	2,476 98	2,509 25
Notre Dame de Grace, Que., 1948, 4½ p.c.	48,000 00	47,465 40
Oakville, 1919-1928, 5 p.c.	15,800 02	15,800 02
Oshawa, 1911-1925, 4½ p.c.	1,977 97	2,047 75
Owen Sound, 1915-1918, 5 p.c.	23,441 43	25,327 55
Oxbow, 1911-1929, 6 p.c.	3,891 26	4,130 07
Paris, 1911-1923, 4 p.c.	26,486 66	25,618 28
Parkhill, 1911-1913, 5 p.c.	1,500 00	1,513 77
Port Elgin 1911-1937, 5 p.c.	12,497 15	12,240 69
" 1911-1921, 4 p.c.	2,578 42	2,578 42
Prescott, 1911-1929, 4 p.c.	11,393 06	11,393 06
Preston, 1911-1928, 5 p.c.	17,959 12	17,905 26
Renfrew, 1911-1923, 4 p.c.	5,986 80	5,986 80
Richmond, 1911-1943, 4½ p.c.	22,201 55	22,916 97
" 1911-1948, 4½ p.c.	19,616 73	19,616 73
Ridgetown, 1911-1922, 5 p.c.	20,333 66	20,804 41
St. Jerome, Que., 1911-1950, 4½ p.c.	31,080 50	31,654 95
St. Lambert, Que..., 1911-1956, 4 p.c.	14,531 37	14,056 66
St. Louis, Que., 1940, 4 p.c.	50,000 00	50,547 27
St. Marys, 1911-1928, 4 p.c.	68,915 00	69,423 58
Sandwich, 1911-1926, 5 p.c.	2,820 10	3,032 01
Sarnia, 1911-1924, 4½ p.c.	16,329 85	16,598 32
" 1911-1926, 5 p.c.	46,564 67	46,564 67
Simcoe, 1911-1923, 5 p.c.	6,110 66	6,298 84
Smiths Falls, 1911-1941, 4 p.c.	36,370 51	35,457 12
Southampton, 1911-1927, 4 p.c.	10,195 86	10,264 74
Thessalon, 1911-1932, 5 p.c.	5,137 46	5,137 46
Thorold, 1932-1937, 4¾ p.c.	25,873 01	24,750 86
Tilsonburg, 1916, 5 p.c.	8,000 00	8,391 47
Trenton, 1911-1938, 5 p.c.	27,395 14	28,948 46
Uxbridge, 1911-1938, 5 p.c.	22,774 89	24,066 28
Walkerville, 1911-1934, 4½ p.c.	47,758 99	48,425 13
*Waterloo, 1911-1939, 4½ p.c.	34,410 46	34,557 25
" 1911-1933, 4 p.c.	61,787 89	62,813 02
Weyburn, Sask., 1913-1949, 5 p.c.	50,000 00	50,431 23
Whitby, 1911-1933, 4 p.c.	55,846 24	53,180 87
Wiarton, 1911-1913, 5 p.c.	666 54	679 01
Yorkton, Sask., 1911-1923, 5 p.c.	11,050 00	11,127 05
" 1911-1938, 6 p.c.	19,478 86	20,791 39
	$ 2,103,299 56	$ 2,133,057 29
Village—		
Acton, 1911-1924, 4 p.c.	$ 13,050 79	$ 13,074 46
Beamsville, 1911-1924, 5 p.c.	8,370 00	8,931 87
Blyth, 1911-1925, 4½ p.c.	3,581 33	3,646 19
" 1911-1933, 4 p.c.	7,541 14	7,478 51
Caledonia, 1920, 4 p.c.	2,000 00	2,000 00
Drayton, 1911-1935, 4 p.c.	12,653 41	12,564 48
Elmira, 1911-1922, 4 p.c.	1,726 44	1,726 44
" 1911-1925, 4½ p.c.	4,128 06	4,128 06
" 1911-1937, 5 p.c.	23,813 81	24,457 53
Exeter, 1911-1913, 5 p.c.	2,185 28	2,205 16
Grand Valley, 1911-1922, 4 p.c.	3,814 52	3,814 52
Grimsby, 1911-1929, 5 p.c.	10,182 46	10,610 35
Manitou, Man., 1911-1929, 5 p.c.	15,031 12	14,879 17
Markdale, 1911-1919, 4 p.c.	4,193 10	4,193 10
Markham, 1911-1922, 4 p.c.	4,435 54	4,435 54
" 1911-1927, 4½ p.c.	3,150 05	3,130 26
Merritton, 1911-1917, 5 p.c.	8,449 85	8,496 71
Milverton, 1912-1917, 4 p.c.	2,317 00	2,317 00
Montmorency, Que., 1911-1931, 5 p.c.	22,742 41	23,512 21
New Hamburg, 1911, 4 p.c.	707 52	707 52
Ottawa East, 1911-1915, 4½ p.c.	843 69	855 82
St. Joseph, Que., 1911-1956, 5 p.c.	17,585 76	18,419 84
Shelburne, 1911-1929, 4 p.c.	6,457 23	6,744 60
Tottenham, 1911-1913, 4½ p.c.	461 93	464 93
" 1911-1913, 5 p.c.	436 94	437 31
Tweed, 1911-1928, 5 p.c.	4,690 01	4,878 71
Wroxeter, 1911-1925, 4 p.c.	2,699 72	2,653 18
	$ 187,252 11	$ 190,763 47

*Ingersoll, $32,000; Listowel, $11,000; Waterloo, $16,000; New Westminster, $25,000; Georgetown, $31,000, in deposit with the Receiver General.

THE MUTUAL LIFE OF CANADA—*Continued*

	Par value.	Book and Market value.
Township—		
Charlottenburg, 1911-1913, 4 p.c.	$ 1,248 36	$ 1,259 90
Grey, 1911-1925, 4 p.c.	10,620 98	10,530 77
Hallam, 1911-1916, 5 p.c.	1,583 47	1,615 77
Huntley, 1911-1935, 4½ p.c.	7,255 39	7,255 39
Montcalm, Man., 1911-1925, 5 p.c.	10,412 15	10,773 16
Springbank, Alta., 1908-1917, 6 p.c.	10,000 00	10,374 48
Springer, 1912-1917, 5 p.c.	1,221 91	1,241 60
South Norfolk, Man., 1911-1918, 5 p.c.	3,500 00	3,571 25
Tuckersmith, 1911-1927, 4½ p.c.	9,000 02	8,667 05
Waterloo, 1911-1913, 4 p.c.	2,249 00	2,262 66
West Luther, 1911-1914, 4½ p.c.	234 41	234 41
Wilmot, 1911-1914, 5 p.c.	511 83	518 28
	$ 57,837 52	$ 58,304 72
School—		
Alameda Town School Dist., Sask., 1911-29, 4½ p.c.	$ 13,300 00	$ 13,300 00
R. C. Sep. School, Berlin, 1911-1917, 4 p.c.	3,091 03	3,091 03
R. C. Sep. School, Berlin, 1912-1923, 4 p.c.	2,954 36	2,954 36
Brandon School Dist., Man, 1913, 5 p.c.	15,000 00	15,051 71
Brandon School Dist., Man., 1911, 5 p.c.	20,000 00	20,095 69
Brickburn School Dist., Man., 1911-1928, 6 p.c.	14,159 90	15,424 13
Calgary Prot. P. S. Dist., Alta., 1911-1937, 5 p.c.	99,000 02	97,014 86
Carman School Dist., Man., 1922, 5 p.c.	12,000 00	12,517 11
Carmangay School Dist., Alta., 1911-1930, 6 p.c.	15,000 00	16,451 00
Cumberland Twp. R. C. Sep. School, Sec. 14, 1911-1940, 5 p.c.	3,000 00	3,007 80
Cumberland Twp. R. C. Sep. School, Sec. 7, 1911-1925, 6 p.c.	1,500 00	1,561 93
Dauphin School Dist., Man., 1912-1928, 5 p.c.	25,847 38	26,336 86
DeLorimier School, Que., 1947, 5 p.c.	10,000 00	10,000 00
Elm Creek School Dist., Man., 1920, 5 p.c.	10,000 00	10,294 91
Estevan Pub. School Dist., Sask., 1911-1939, 5 p.c	22,233 34	22,775 40
R. C. Sep. School, Galt, 1913, 4½ p.c.	2,200 00	2,200 00
School Corpn. Gatineau Pt., Que., 1911-1933, 5 p.c	4,829 94	4,829 94
Graton R. C. School Dist. of City of Regina, 1911-1938, 6 p.c.	32,666 68	33,389 16
Harris School Dist., Sask., 1911-1930, 5½ p.c.	10,000 00	10,396 84
Havelock, 1911-1937, 5 p.c.	3,810 19	3,810 19
Lacombe R.C. Sep. School, Alta., 1911-1939, 4½ p.c.	25,133 34	25,133 34
Lethbridge, Alta., Prot. P. S. Dist., 1911-1939, 5 p.c.	37,700 00	38,618 77
Nelson Pub. School Dist., Alta., 1911-1937, 5 p.c.	27,000 00	28,283 19
Newcastle, N.B., School, 1939, 5 p.c.	30,000 00	32,416 26
New Vegreville S. D., Alta., 1911-1926, 4½ p.c.	12,000 00	12,000 00
Outlook School Dist., Sask., 1911-1940, 5 p.c.	20,000 00	20,536 25
Port Stanley, 1911-1928, 5 p.c.	9,380 02	9,661 06
Rainy River Sep. School, 1911-1920, 5 p.c.	1,859 80	1,859 80
Red Deer School, Alta., 1911-1936, 5 p.c.	30,333 33	30,675 48
Regina Pub. School, Sask., 1911-1927, 4½ p.c.	42,500 00	40,894 98
Rockland Sep. School, 1911-1919, 5 p.c.	2,281 40	2,281 40
" " 1939, 5 p.c.	6,000 00	6,115 18
Rudyard School Dist., Sask., 1911-1930, 5½ p.c.	14,000 00	14,563 56
St. Paul, Que., Prot. School, 1934, 5 p.c.	12,000 00	12,648 38
Sherbrooke, Que., 1933, 4 p.c.	35,000 00	32,888 96
Sterling School Dist., Man., 1911-1930, 5½ p.c.	10,000 00	10,518 70
R. C. Sep. School, Toronto, 1918, 4 p.c.	50,000 00	51,540 29
R. C. Sep. School, Waterloo, 1911-1925, 5 p.c.	3,331 56	3,331 56
Wetaskiwin School Dist., Alta., 1911-1939, 5 p.c.	29,000 00	29,349 00
Woolwich, 1911-1924, 4½ p.c.	3,143 57	3,143 57
Wroxeter, 1911-1931, 4 p.c.	4,740 39	4,529 45
Other Alberta School District	16,666 67	16,889 86
" Manitoba School District	35,750 00	36,319 04
" Saskatchewan School District	60,469 99	62,280 94
	$ 838,882 91	$ 851,015 81
County—		
Antigonish, 1920, 4½ p.c.	$ 6,000 00	$ 6,245 27

THE MUTUAL LIFE OF CANADA—*Continued.*

Miscellaneous—	Par value.	Book and Market value.
Bell Telephone Co., 1925, 5 p.c.	$ 25,000 00	$ 27,191 13
Can. Northern Ry. Co., (Gtd.), 1930, 4 p.c.	149,893 34	152,324 76
The Dominion Realty Co., Ltd., 1911-1924, 4½ p.c	50,307 05	50,307 05
Goderich Elevator & T. Co., 1911-1922, 4 p.c.	34,528 49	34,528 49
Hamilton St. Ry., 1928, 4½ p.c.	15,000 00	15,468 46
Man. Drainage bonds, 1932, 4 p.c.	101,000 00	101,863 18
Ontario Gov't Annuities, 1912-1944, 4 p.c.	21,558 56	21,913 04
Toronto Electric Light Co., 1916, 4½ p.c.	50,000 00	50,000 00
Toronto St. Ry. Co., 1921, 4½ p.c.	140,733 32	144,377 67
Winnipeg Electric Ry., 1935, 5 p.c.	45,000 00	47,157 38
	$ 633,020 76	$ 645,131 16

Summary—		
City	$ 1,102,216 50	$ 1,109,559 28
Town	2,103,299 56	2,133,057 29
Village	187,252 11	190,763 47
Township	57,837 52	58,304 72
School	838,882 91	851,015 81
County	6,000 00	6,245 27
Miscellaneous	633,020 76	645,131 16
	$ 4,928,509 36	$ 4,994,077 00

Carried out at account value		$ 4,994,077 00
Cash at head office		5,651 34
Cash in banks, viz.:—		
Bank of Toronto	$ 28,555 98	
Molsons Bank	42,231 42	
Canadian Bank of Commerce	17,675 35	
Bank of Hamilton	15,198 47	
Union Bank	15,525 17	
Total cash in banks		119,186 39
Total ledger assets		$ 15,543,808 16

OTHER ASSETS.

Interest due	$ 49,813 98	
Interest accrued	296,870 63	
Total interest		346,684 61
Net amount of uncollected and deferred premiums; on new business, $41,924.92; on renewals, $347,143.89		389,068 81
Total assets		$ 16,279,561 58

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force	$13,140,080 49	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	266,648 73	
Total	$13,406,729 22	
Deduct values of policies reinsured in other companies	98,745 09	

THE MUTUAL LIFE OF CANADA—*Continued.*

LIABILITIES—*Concluded.*

*Net reinsurance reserve		$ 13,307,984 13
Present value of amounts not yet due on matured instalment policies		104,424 26
Claims for death losses unadjusted but not resisted	$ 38,950 00	
Claims for matured endowments unadjusted but not resisted	2,400 00	
Net amount of claims for death losses and matured endowments		41,350 00
Surrender values claimable on policies cancelled		2,624 97
Premiums paid in advance		14,890 28
Due on account of medical fees and sundry accounts		11,420 26
Credit ledger balances		20,614 53
Total liabilities		$ 13,503,308 43
Surplus on policy-holders' account		$ 2,776,253 15

INCOME.

Cash received for first year premiums	$ 305,068 61		
Less premiums paid for reinsurance	3,711 40		
Total net income from first year's premiums		$ 301,354 21	
Cash received for renewal premiums	$ 1,890,811 47		
Renewal premiums paid by dividends	75,760 37		
Total	$ 1,966,571 84		
Less premiums paid for reinsurance	27,636 43		
Total net income from renewal premiums		1,938,935 41	
Cash received for single premiums	$ 2,098 36		
Single premiums paid by dividends	494 57		
Total net income from single premiums		2,592 93	
Total net income from life annuity premiums ($17.80 of which is for annual premiums)		2,381 70	
Total net premium income			$ 2,245,264 25
Amount received for interest			775,495 14
" " rent			237 00
Total income			$ 3,020,996 39

EXPENDITURE.

Cash paid for death losses	$ 341,816 60		
Payments on matured instalment policies	5,947 82		
Total net amount paid for death claims			$ 347,764 42
Cash paid for matured endowments	$ 256,819 00		
Payments on matured instalment policies	1,500 00		
Total amount paid for matured endowments			258,319 00

*Company's basis of reserve as follows: For assurance and temporary annuities, Actuaries' Table with 4 p.c. interest for business dated prior to January 1, 1900; Hm. 3½ p.c. for business dated 1900-2, and Hm. 3 p.c. for business subsequent to 1902. For life annuities, the British Offices Life Annuity Tables, 1893, with the same rates of interest as those specified above.

THE MUTUAL LIFE OF CANADA—*Continued.*

EXPENDITURE—*Concluded.*

Total net amount paid for death claims and matured endowments		$ 606,083 42
Cash paid to annuitants		9,905 91
Paid for surrendered policies		87,246 25
Cash dividends paid to policy-holders		19,717 45
Cash dividends applied in payment of premium obligations and interest		5,551 21
Cash dividends applied in payment of premiums		76,254 94
Total amount paid to policy-holders		$ 804,759 18
Cash paid for taxes, licenses, fees or fines		21,053 75
Head office salaries, $59,880.91; do., travelling expenses, $1,854.51; directors' fees, $7,497.94; auditors' fees, $1,800		71,033 36
Commissions, first year, $172,492.01; do., renewals, $102,521.31; agency salaries, $37,919.79; do., travelling expenses, $1,-236.95		314,170 06
All other expenditure, viz.:—Advertising, $5,216.76; books and periodicals, $651.17; exchange, $379.77; express, telegrams and telephones, $2,367.31; investment expenses, $22,537.59; legal expenses, $740.73; medical fees, $26,862.30; office furniture, &c., $3,130.43; postage, $3,185.21; printing and stationery, $11,639.45; rent, fuel and light, $13,274.72; insurance superintendence, $1,184.06; incidentals, $5,353.93.		96,523 43
Total expenditure		$ 1,307,539 78

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year		$ 19,885 01
Premium obligations received during the year		758 29
Total		$ 20,643 30
Deductions during the year, viz.:—		
Premium obligations used in payment of claims	$ 4,789 69	
" " used in payment of dividends to policy-holders	686 24	
Premium obligations in purchase of surrendered policies	223 79	
" redeemed in cash	221 53	
Total deductions		5,921 25
Balance, note assets at end of year		$ 14,722 05

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1909		$ 13,834,174 38
Amount of income as above		3,020,996 39
Total		$ 16,855,170 77
Amount of expenditure as above	$ 1,307,539 78	
Amount written off ledger assets	24,437 36	
Total		1,331,977 14
Balance, net ledger assets at December 31, 1910 ($15,543,808.16, less ledger liabilities, $20,614.53)		$ 15,523,193 63

THE MUTUAL LIFE OF CANADA—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	4,839	
Amount of said policies		$ 8,432,676 00
Amount of said policies reinsured in other companies		83,157 00
Number of policies become claims during the year (including matured endowments)	440	
Net amount of said claims		627,110 50
Number of policies in force at date	40,623	
Amount of said policies	$64,855,279 08	
Amount of said policies reinsured in other companies (including $391.25 bonus additions)	762,367 25	
Net amount in force at December 31, 1910		64,092,911 83
Number of life annuities in force at December 31, 1910	42	
Amount of annual payments thereunder		11,568 09

EXHIBIT OF POLICIES.

Policies in force at December 31, 1909:—

	No.	Amount.	No.	Amount.
Whole life policies	24,529	$39,339,121 38		
Endowment policies	12,514	18,033,385 20		
All other policies	714	1,829,450 00		
Total			37,757	$ 59,261,959 58

New policies issued:—

	No.	Amount.		
Whole life policies	3,629	$ 6,255,758 00		
Endowment policies	1,435	2,606,916 00		
All other policies	134	457,000 00		
Total			5,198	9,319,674 00
Old policies revived			71	104,302 00
Old policies changed and increased			97	189,276 00
Total			43,123	$ 68,875,211 58
Deduct policies which have ceased to be in force			2,500	4,019,932 50

Policies in force at December 31, 1910:—

	No.	Amount.		
Whole life policies	26,750	$ 43,125,361 88		
Endowment policies	13,173	19,574,967 20		
All other policies	700	1,854,950 00		
			40,623	$ 64,855,279 08

POLICIES REINSURED.

	No.	Amount.
Whole life policies	61	$ 478,400 00
Endowment policies	25	200,076 00
All other policies	14	83,500 00
Bonus additions		391 25
	103	$ 762,367 25

THE MUTUAL LIFE OF CANADA—*Continued.*

DETAILS OF POLICIES TERMINATED DURING THE YEAR 1910.

	No.	Amount.
By death	244	$ 357,361 50
By maturity	196	269,749 00
By expiry	41	90,500 00
By surrender	480	702,516 00
By lapse	1,237	1,880,148 00
By change and decrease	86	252,668 00
By not being taken	216	466,990 00
Total terminated	2,500	$ 4,019,932 50

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Amount of loans made to policy-holders on the company's policies assigned as collaterals		$ 4,197 93
Net amount of outstanding and deferred premiums: on new policies, $61.77; on renewals, $3,687.28		3,749 05
Total assets outside of Canada		$ 7,946 98

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force	$ 85,139 68	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	3,550 59	
Total	$ 88,690 27	
Deduct value of policies reinsured in other companies	1,575 00	
Net reinsurance reserve		$ 87,115 27
Due on account of medical fees		36 00
Total liabilities outside of Canada		$ 87,151 27

PREMIUM INCOME—OUTSIDE OF CANADA.

Cash received for first year premiums	$ 2,158 64
Cash received for renewal premiums	19,753 21
Renewal premiums paid by dividends	151 45
Total net premium income	$ 22,063 30

PAYMENTS TO POLICY-HOLDERS—OUTSIDE OF CANADA.

Cash paid for death losses	$ 3,000 00
Cash paid for matured endowments	1,000 00
Cash paid for surrendered policies	128 00
Cash dividends paid to policy-holders	123 37
Cash dividends applied in payment of premiums	151 45
Total paid to policy-holders	$ 4,402 82

THE MUTUAL LIFE OF CANADA—*Concluded.*

MISCELLANEOUS—OUTSIDE OF CANADA.

Number of policies reported during the year as taken and paid for in cash	24	
Amount of said policies		$ 41,000 00
Number of policies become claims	3	
Amount of said claims		4,000 00
Number of policies in force in other countries at December 31, 1910	241	
Amount of said policies	$ 512,160 00	
Amount of said policies reinsured	15,000 00	
Net amount in force, December 31, 1910		497,160 00

EXHIBIT OF POLICIES—OUTSIDE OF CANADA.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1909:—				
Whole life policies	116	$ 281,660 00		
Endowment policies	110	204,500 00		
			226	$ 486,160 00
New policies issued:—				
Whole life policies	16	$ 23,500 00		
Endowment policies	8	18,500 00		
			24	42,000 00
			250	$ 528,160 00
Deduct policies which have ceased to be in force			9	16,000 00
Policies outstanding at December 31, 1910:—				
Whole life policies	129	$ 301,160 00		
Endowment policies	112	211,000 00		
			241	$ 512,160 00

DETAILS OF POLICIES TERMINATED DURING THE YEAR—OUTSIDE OF CANADA.

	No.	Amount.
By death	2	$ 3,000 00
By maturity	1	1,000 00
By surrender	1	1,000 00
By lapse	2	3,000 00
By change and decrease	2	7,000 00
By not taken	1	1,000 00
	9	$ 16,000 00

DETAILS OF REINSURANCE—OUTSIDE OF CANADA.

	No.	Amount.
Whole life policies	1	$ 15,000 00

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—CHARLES A. PEABODY. | Secretaries—WM. J. EASTON. WILLIAM F. DIX.

Principal Office—34 Nassau Street, New York City.

Chief Agent in Canada—FAYETTE BROWN. | Head Office in Canada—Montreal.

(Incorporated, April 12, 1842. Commenced business in Canada, September 1, 1885.)

No Capital.

ASSETS IN CANADA.

Amount of loans to Canadian policy-holders on the company's policies assigned as collateral ..... $ 1,351,612 40

Bonds, &c., in deposit with Receiver General:—

	Par value.	Book value.	Market value.
City of Guelph bonds, 1917-1920, 5 p.c.	$ 106,333 33	$ 109,030 70	$ 109,648 25
City of Montreal bonds, 1925-1933, 4 p.c.	565,000 00	572,628 50	558,484 66
City of Montreal bonds, 1939, 3½ p.c.	400,000 00	416,200 00	360,000 00
City of Toronto bonds, 1911-1918, 4 p.c	422,000 00	418,086 00	417,983 00
Province of New Brunswick bonds, 1921-1932, 4 p.c.	219,000 00	219,172 00	219,000 00
Province of Nova Scotia bonds, 1919-1920, 4 p.c.	400,000 00	404,865 00	400,000 00
Province of Manitoba bonds, 1929, 4 p.c.	200,000 00	219,260 00	198,000 00
Manitoba and Southeastern Railway bonds, guaranteed by Province of Manitoba, 1929, 4 p.c.	149,893 33	148,661 04	148,661 04
C. N. R. bonds, 1939, 4 p.c.	500,000 00	482,650 00	482,650 00
Total par, book and market values..	$ 2,962,226 66	$ 2,990,553 24	$ 2,894,426 95

Carried out at market value 2,894,426 95

In deposit with Canadian trustees under the Insurance Act:—

	Par Value.	Book Value.	Market Value.
13,000 shares Cleveland and Pittsburg Railway, betterment stock	$ 650,000 00	$ 643,500 00	$ 643,500 00
New York Central and Hudson River R. R., 3½ p.c. bonds, 1997	3,500 000 00	3,080,000 00	3,080,000 00
Lake Shore collateral, 3½ p.c. bonds, 1998	1,300,000 00	1,027,000 00	1,027,000 00
Total par, book and market values.	$ 5,450,000 00	$ 4,750,500 00	$ 4,750,500 00

THE MUTUAL LIFE OF NEW YORK—*Continued.*

ASSETS—*Concluded.*

Carried out at market value		$ 4,750,500 00
Cash at head office in Canada		112 16
Cash in banks, viz.:—		
Royal Bank of Canada, Calgary	$ 1,983 22	
Canadian Bank of Commerce, Toronto	325 21	
Molsons Bank, Montreal	3,083 41	
Bank of Montreal, Montreal	26,631 11	
Total cash in banks		32,022 95
Agents' balances and bills receivable		425 00
Interest due	$ 68,770 00	
Interest accrued	32,258 91	
Total		101,028 91
Gross premiums due and uncollected on Canadian policies in force	$ 69,840 29	
Gross deferred premiums on same	47,511 43	
Total outstanding and deferred premiums	$ 117,351 72	
Deduct cost of collection at 26 p.c.	30,511 45	
Net outstanding and deferred premiums		86,840 27
Total assets in Canada		$ 9,216,968 64

LIABILITIES IN CANADA.

*Net reinsurance reserve	$ 8,379,855 00
Reserve for annuities issued in settlement of matured continuous instalment policies	77,855 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	28,761 00
Claims for death losses due and unpaid	11,021 00
Claims for death losses unadjusted but not resisted (no proofs received)	28,500 00
Claims for matured endowments due and unpaid	2,895 83
Premiums paid in advance	5,032 05
Amount of dividends or bonuses to Canadian policy-holders due and unpaid	20,213 92
Dividends or bonuses deposited with the Company at 3 p.c. interest	724 54
Total liabilities in Canada	$ 8,554,858 34

*Based on the Actuaries' Table, with 4 per cent interest for policies issued previous to January 1, 1898, and on the American Experience Table, with 3½ per cent interest for policies issued on and after that date to January 1, 1907. American Experience Table with 3 per cent interest for policies issued on and after January 1, 1907. The foregoing is also the basis for reversionary additions. McClintock's Table with same rates of interest as above for annuities.

THE MUTUAL LIFE OF NEW YORK—*Continued.*

INCOME IN CANADA.

Total cash received for first year premiums		$ 104,616 42	
Cash received for renewal premiums	$ 886,487 96		
Renewal premiums paid by dividends	40,596 02		
Total	$ 927,083 98		
Less premiums paid for reinsurance	345 00		
Total net income from renewal premiums		926,738 98	
Total income from single premiums (including $22,111.80 paid by dividends)		24,080 68	
Total income from life annuity premiums		9,035 00	
Total net premium income			$ 1,064,471 08
Amount received for interest and dividends			352,999 83
Total income in Canada			$ 1,417,470 91

EXPENDITURE IN CANADA.

Cash paid for death claims	$	295,617 16
Payments on matured instalment policies		1,701 08
Payments on matured endowments		186,987 00
Total payments on account of death claims and matured endowments		484,305 24
Amount paid to annuitants		21,064 59
Cash paid for surrendered policies and cash value of dividend additions		423,678 12
Cash dividends and cash values of dividend additions paid to Canadian policy-holders		197,213 72
Cash dividends and cash values of dividend additions applied in payment of premiums		40,596 02
Cash dividends applied to purchase of paid-up additions		22,111 80
Total amount paid to policy-holders	$	1,188,969 49
Head office salaries		1,500 00
Licenses, taxes, fees or fines		12,709 54
Commissions, first year, $50,443.85; renewal commissions, $20,182.56; agency salaries, $38,657.44; agency travelling expenses, $6,554.25		115,838 10
All other expenditure, viz.:—Medical fees, $7,470.07; books and periodicals, $56.47; advertising, $409.75; printing and stationery, $419.10; postage, $1,966.85; express, telegrams and telephones, $2,109.82; rent, fuel and light, $4,819.81; sundries, $706.48; office furnishings, $265.51; revision of risks, $869.25; exchange, $1,479.65; legal fees, $50		20,622 76
Total expenditure in Canada	$	1,339,639 89

THE MUTUAL LIFE OF NEW YORK—*Continued.*

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	1,126	
Amount of said policies		$ 2,989,996 00
Number of policies become claims during the year	223	
Amount of said claims		475,288 00
Number of policies in force at date	15,127	
Amount of said policies	$29,876,908 00	
Bonus additions	371,545 00	
Net amount in force December 31, 1910		30,248,453 00
Number of life annuities in force at December 31, 1910	55	
Number of annuities in settlement of matured continuous instalment policies	18	
	73	
Amount of annual payments thereunder		21,223 63

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	11,721	$ 22,556,949		
Endowment	2,793	4,626,001		
Term and other	318	1,628,846		
Bonus additions		359,166		
			14,832	$ 29,170,965 00
New policies issued:—				
Whole life	833	$ 2,014,378		
Endowment	153	245,500		
Term and other	140	693,200		
Bonus additions		36,918		
			1,126	2,989,996 00
Old policies revived			18	46,736 00
Old policies changed and increased			24	76,206 00
Total			16,000	$ 32,283,903 00
Deduct terminated			873	2,035,450 00
In force at end of year:—				
Whole life	11,958	$ 23,310,523		
Endowment	2,769	4,586,548		
Term and other	400	1,979,837		
Bonus additions		371,545		
			15,127	$ 30,248,453 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $12,788)	126	$ 286,301
" maturity (including bonuses, $1,349)	97	188,987
" expiry	20	132,101
" surrender (including bonuses, $10,402)	370	797,634
" lapse	237	422,348
" change and decrease	23	208,079
Total (including bonuses, $24,539)	873	$2,035,450

THE MUTUAL LIFE OF NEW YORK—*Continued.*

General Business Statement for the Year ending December 31, 1910.

INCOME.

Total premium and annuity income	$ 53,824,812 93
Consideration for supplementary contracts not involving life contingencies	488,541 07
Dividends left with the company to accumulate at interest	49,256 09
Received for interest and dividends	23,955,199 44
Received for rents (including $351,826.44 for company's occupancy of its own buildings)	1,665,209 65
Profit on sale or maturity of ledger assets	3,002,397 93
Increase in book value of bonds and stocks	294,268 55
From agents' balances previously charged off	73,088 32
Deposits on account of pending insurance, $86,959.08, and collections or deposits received for account of others, not paid out, $541,508.83	628,467 91
Total income	$ 83,981,241 89

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$ 30,484,039 62
Cash paid to annuitants	2,658,888 10
Dividends paid policy-holders in cash	8,909,966 70
Dividends applied to pay renewal premiums	1,578,119 73
Dividends applied to purchase paid-up additions and annuities	1,764,427 21
Dividends left with the company to accumulate at interest	49,256 09
Surrender values paid in cash	10,722,403 15
Surrender values applied to pay new and renewal premiums	340,827 40
Dividends and interest held on deposit surrendered during the year	3,613 19
Paid for claims on supplementary contracts not involving life contingencies	243,134 28
Expense of investigation and settlement of policy claims, (including $37,645.56 for legal expenses)	51,727 52
Commissions to agents	2,697,320 44
Salaries and allowances for agencies, including managers, agents and clerks	983,132 09
Agency supervision, travelling and all other agency expenses	740,279 84
Medical examiners' fees and inspection of risks	338,825 87
Salaries and all other compensation of officers, directors, trustees and home office employees	1,238,779 57
State taxes, insurance department licenses and fees	671,513 68
All other licenses, fees and taxes	110,519 03
Taxes on real estate	392,129 57
Compensation to manager and agents, not paid by commission for new business	105,808 66
Rent (including $351,826.44 for company's occupancy of its own buildings)	540,018 96
Gross loss on sale or maturity of ledger assets	217,876 61
Gross decrease by adjustment in book value of ledger assets	285,467 42
Agents' balances charged off	77,850 58
All other disbursements	1,140,630 55
Total disbursements	$ 66,346,555 86

THE MUTUAL LIFE OF NEW YORK—*Continued.*

LEDGER ASSETS.

Book value of real estate	$ 24,985,611 76
Mortgage loans on real estate, first liens	140,618,618 50
Loans on the company's policies	70,953,535 55
Book value of stocks and bonds owned	311,839,734 82
Deposited in trust companies and banks at interest	3,736,655 31
Cash on hand and in banks (not at interest)	362,921 34
Agents' debit balances	54,561 78
Supplies and suspense account	48,116 69
Cash advanced or deposited to pay policy claims	344,626 36
Cash advanced to officers or employees for travelling, &c.	10,120 00
Total ledger assets	$552,954,502 11

NON-LEDGER ASSETS.

Interest due and accrued	$ 3,959,563 42
Rents due and accrued	182,317 49
Market value of bonds and stocks over book value	10,856,101 86
Net amount of uncollected and deferred premiums	3,942,548 80
Market value of real estate over book value	1,076,827 77
Gross assets	$572,971,861 45
Deduct assets not admitted	112,798 47
Total admitted assets	$572,859,062 98

LIABILITIES.

*Net reinsurance reserve	$461,834,185 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	2,762,340 14
Due and unpaid on supplementary contracts not involving life contingencies	3,010 63
Total policy claims	3,583,292 21
Liability on cancelled policies	93,784 31
Dividends left with the company to accumulate at interest	81,420 07
Dividends or other profits due policy-holders	823,539 13
Premiums paid in advance, including surrender values so applied	467,369 57
Commission to agents due or accrued	30,277 72
Unearned interest and rent paid in advance	1,448,142 39
Salaries, rents, office expenses, accounts, &c., due and accrued	14,366 31
Medical examiners' and legal fees due or accrued	3,565 69
State, county and municipal taxes due or accrued	55,973 94
Reserve to meet licenses and other taxes for the year 1911	1,138,546 94
Funds held for future dividend policies	75,164,219 97
Surplus to be apportioned in 1911	13,539,333 07
Deposits on account of pending insurances	116,001 29

*Computed according to American Table of Mortality with 3½ per cent interest, for policies issued prior to January 1, 1907, and on the American Table, with 3 per cent interest, for policies issued after December 31, 1906. McClintock's Annuity Tables with same rates of interest as above for annuities.

THE MUTUAL LIFE OF NEW YORK—*Concluded.*

LIABILITIES—*Concluded.*

Due sundry parties for collections made or deposits held for their account	$ 759,629	41
Fund for depreciation of securities and general contingencies	10,340,065	19
Reserve for unreported death claims	600,000	00
Total liabilities on policy-holders' account	$572,859,062	98

EXHIBIT OF POLICIES.

Number of new policies issued during the year	47,593	
Amount of said policies	$117,990,428	00
Number of policies terminated	38,915	
Amount of said policies	98,032,618	00
Number of policies in force at date	654,683	
Amount of policies in force (including bonus additions)	1,464,024,396	00

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—ELIAS ROGERS.
Secretary—F. SPARLING.

Managing Director and Chief Agent — ALBERT J. RALSTON.
Head Office—Toronto.

(Incorporated, June 29, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 78. Commenced business in Canada, June 23, 1899.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$	1,000,000 00
Amount paid up in cash		225,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Real estate owned by the company—head office building	$	116,133 70
Treasury vault		6,733 32
Amount of loans made to policy-holders on the company's policies assigned as collateral		116,572 38
Policy loans under non-forfeiture agreements		66,371 62

Bonds owned by the company:—

	Par value.	Book value.	Market value.
*Province of Manitoba, 1930, 4 p.c.	$ 25,000 00	$ 26,235 20	$ 26,235 20
*City of St. Henri P.Q., 1951, 4½ p.c.	30,000 00	33,222 00	33,222 00
City of Winnipeg, 1917, 1931, 1932, 4 p.c.	24,829 92	24,829 92	24,829 92
" 1941, 3½ p.c.	1,000 00	901 70	901 70
City of Montreal, 1939, 3½ p.c.	1,000 00	950 00	950 00
*City of Toronto, 1929, 3½ p.c.	1,946 66	1,825 19	1,825 19
" 1941, 1928, 4 p.c.	5,866 67	5,915 32	5,915 32
" 1919, 5 p.c.	4,866 66	5,392 52	5,392 50
Town of Maisonneuve, 1949, 4½ p.c.	15,000 00	15,589 50	15,589 50
City of Vancouver, 1927, 6 p.c.	15,500 00	19,680 10	19,680 10
Toronto Street Railway, 1914, 6 p.c.	15,000 00	16,932 75	16,932 75
City of St. Thomas, 1911 to 1922, 4 p.c.	3,829 73	3,829 73	3,829 73
City of Moncton, 1912-1943, 4 p.c.	10,000 00	9,935 00	9,935 00
City of Victoria, 1952, 4 p.c.	10,000 00	10,000 00	10,000 00
City of Regina, 1926 to 1935, 4½ p.c.	5,000 00	5,000 00	5,167 87
County of Grey, 1925, 4 p.c.	5,000 00	5,000 00	5,000 00
City of Prince Albert, 1911 to 1935, 4½ p.c.	13,651 90	13,651 90	14,015 17
Sturgeon Creek School district No. 30, 1911 to 1925, 6 p.c.	4,500 00	5,086 84	5,125 28
Rosebank school district No. 91, 1911 to 1925, 5 p.c.	5,000 00	5,210 46	5,210 46
County of Gloucester, N.B., 1923, 4 p.c.	5,000 00	5,000 00	5,000 00
Town of Orillia, 1926-1928, 4 p.c.	6,581 74	6,581 74	6,581 74
County of Shelburne, 1923, 4 p.c.	6,000 00	6,000 00	6,000 00
Province of Nova Scotia, 1919, 4 p.c.	10,000 00	10,035 00	10,035 00

* In deposit with Receiver General.

THE NATIONAL LIFE OF CANADA—*Continued.*

ASSETS—*Continued.*

Bonds owned by the company—*Continued.*

	Par value.	Book value.	Market value.
City of Calgary, 1920-1921, 4 p.c.	$ 8,500 00	$ 8,500 00	$ 8,500 00
Town of Valleyfield, 1921, 4 p.c.	7,000 00	7,000 00	7,000 00
City of Strathcona, 1911 to 1922, 5 p.c.	6,400 86	6,542 43	6,492 08
" 1911 to 1921, 5 p.c.	3,999 12	4,217 75	4,217 75
" 1947, 5½ p.c.	5,000 00	5,000 00	6,037 00
Town of Kincardine, 1911 to 1918 4 p.c.	1,767 06	1,767 06	1,767 06
Town of Port Arthur, 1930, 4 p.c.	5,000 00	5,000 00	5,000 00
Town of Portage la Prairie, 1948, 5 p.c.	5,000 00	5,459 50	5,459 50
Town of Sault Ste. Marie, 1932, 4 p.c.	1,722 00	1,655 00	1,655 00
City of St. Catharines, 1926, 4 p.c.	6,000 00	5,830 20	6,000 00
Township of Grey, 1911 to 1926, 4 p.c.	3,886 99	3,886 99	3,886 99
Township of Hullett, 1911 to 1925, 4 p.c.	3,255 56	3,255 56	3,255 56
Town of Gravenhurst, 1911 to 1926, 4 ½p.c.	4,318 14	4,428 14	4,428 14
Town of East Toronto, 1911, 5 p.c.	2,000 00	2,008 42	2,008 42
" " 1919 to 1928, 5 p.c.	3,083 73	3,083 73	3,427 02
" " 1929 to 1938, 5 p.c.	5,023 13	5,023 13	5,821 34
Town of Owen Sound, 1925, 4 p.c.	642 96	642 96	642 96
Town of Oshawa, 1912, 4 ½p.c.	875 18	875 18	875 18
" 1918 and 1919, 4½ p.c.	2,330 72	2,330 72	2,381 08
City of Kingston, 1911 to 1920, 4 p.c.	1,458 95	1,458 95	1,458 95
Village of Morrisburg, 1911 to 1913, 4½ p.c	2,779 55	2,793 65	2,793 65
City of Ottawa, 1913, 4½ p.c.	2,000 00	2,000 00	2,000 00
Township of Morris, 1911 to 1926, 4½ p.c.	2,527 09	2,527 09	2,573 65
City of Belleville, 1919, 4 p.c.	1,000 00	1,000 00	1,000 00
Township of York, 1911 to 1922, 5 p.c.	4,035 99	4,205 03	4,205 03
Town of Galt, 1936, 4 p.c.	1,000 00	1,000 00	1,000 00
City of Niagara Falls, 1911 to 1936, 4 p.c.	4,621 42	4,472 48	4,621 42
Town of St. Albert, 1912 to 1925, 5 p.c.	11,120 99	11,120 99	11,485 35
Town of Dundas, 1920 and 1921, 4 p.c.	1,727 26	1,683 20	1,727 26
City of Guelph, 1937, 5 p.c.	2,024 78	2,190 60	2,467 71
City of Hamilton, 1912-1918, 4 p.c.	3,853 63	3,726 35	3,853 63
City of Chatham, 1911 to 1921, 4½ p.c.	3,970 80	3,947 24	4,024 17
Town of North Toronto, 1911 to 1926, 4½ p.c	2,838 74	2,838 74	2,944 24
" " 1911 to 1917,5 p.c.	2,089 96	2,089 96	2,168 50
" " 1911 to 1922,5 p.c.	1,562 66	1,562 66	1,655 40
City of Peterborough, 1936, 4½ p.c.	1,000 00	1,000 00	1,041 40
" " 1920, 4 p.c.	1,000 00	976 70	1,009 00
City of Lethbridge, 1911 to 1936, 6 p.c.	4,723 27	4,723 27	5,501 85
City of Brandon, 1937, 4½ p.c.	5,000 00	5,000 00	5,207 00
Town of Walkerville, 1914 to 1917, 5 p.c.	6,370 44	6,370 44	6,681 00
City of London, Ont., 1925, 4 p.c.	3,000 00	2,910 00	3,000 00
City of Ottawa, R.C. School, 1912 and 1918, 4½ p.c.	4,900 00	4,900 00	5,061 84
Village of Norwood, 1920 to 1923, 4½ p.c.	2,416 78	2,416 78	2,445 70
Town of Fort William, 1936, 4½ p.c.	3,000 00	3,000 00	3,000 00
Township of Huron, Ontario West Shore Electric Railway, 1938, 5 p.c.	5,000 00	5,409 50	5,621 50
Township of Ashfield, Ontario West Shore Electric Railway, 1938, 5 p.c.	5,000 00	5,409 50	5,621 50
Town of Neepawa, Man., 1928, 5 p.c.	1,929 98	1,929 98	2,055 50
Coulson School District, No. 2964, 1911 to 1918, 8 p.c.	960 00	986 57	1,070 65
City of Brantford, 1928, 4½ p.c.	4,000 00	4,000 00	4,271 80
City of Nanaimo, B.C., 1948, 6 p.c.	5,000 00	5,389 50	5,598 50
City of Moosejaw, Sask., 1924 to 1928, 5 p.c.	5,185 43	5,475 34	5,475 34
Town of Oakville, Ont., 1931 to 1937, 5 p.c.	5,646 15	6,050 00	6,270 00
Lost River School District, No. 2071, 1911 to 1918, 8 p.c.	1,200 00	1,313 55	1,238 31
Wallhalla School District, No. 2062, 1911 to 1918, 8 p.c.	640 00	700 56	713 77
Jeshurum School District, No. 1913, 1911 to 1928, 8 p.c.	900 00	960 60	1,003 73
Town of Brockville, 1911 to 1928, 5 p.c.	4,690 01	4,909 04	5,084 80
City of Edmonton, Alta., 1944 and 1945, 4½ p.c.	6,330 01	6,330 01	6,620 80
Town of Berlin, Ont., 1919 to 1922, 5 p.c.	2,273 71	2,280 82	2,436 82
Cut Knife School District, No. 1992, 1911 to 1918, 8 p.c.	1,280 00	1,401 17	1,427 53

THE NATIONAL LIFE OF CANADA—*Continued.*

ASSETS—*Continued.*

Bonds owned by the company—*Continued.*

	Par value.	Book value.	Market value.
Green Valley School District, No. 2028, 1911 to 1918, 8 p.c.	$ 960 00	$ 1,050 84	$ 1,070 65
Willow Creek School District, No. 2046, 1911 to1918, 7 p.c.	1,080 00	1141 30	1,162 98
Zelma School District, No. 2070, 1911 to 1918, 8 p.c.	960 00	1,050 82	1,070 65
Lutton School District, No. 2088, 1911 to 1918, 8 p.c.	960 00	1,050 82	1,070 65
Town of Newmarket, Ont., 1911 to 1927, 4½ p.c.	2,250 00	2,250 00	2,293 40
Town of West Toronto, 1911 to 1917, 5 p.c.	4,496 22	4,496 22	4,673 70
Gledhow School District, No. 2039, 1911 to 1918, 8 p.c.	960 00	1,050 84	1,070 65
Village of Streetsville, 1911 to 1932, 5 p.c.	4,792 11	5,046 27	5,260 93
County of Richmond, N.S., 1911 to 1919, 4½ p.c.	900 00	900 00	909 67
Town of Sydney, N.S., 1932, 4 p.c.	2,000 00	1,925 20	2,000 00
City of Sherbrooke, P.Q., 1919, 4 p.c.	2,000 00	1,956 40	2,000 00
City of Quebec, 1932, 3½ p.c.	2,000 00	1,848 60	1,848 60
Town of Carleton Place, 1911 to 1918 and 1934, 4 p.c.	1,500 00	1,463 97	1,500 00
City of Halifax, 1940, 4 p.c	1,000 00	1,000 00	1,000 00
City of Revelstoke, B.C., 1933, 5 p.c.	3,000 00	3,223 80	3,223 80
City of North Vancouver, 1957, 5 p.c.	5,000 00	5,495 50	5,495 50
City of Fredericton, 1943 to 1947, 4 p.c.	2,500 00	2,500 00	2,500 00
City of Nelson, B.C., 1928, 5 p.c.	5,000 00	5,327 50	5,327 50
Township of Proton, 1911 to 1917, 5 p.c.	1,198 38	1,231 45	1,242 42
Town of Red Deer, Alta., 1911 to 1928, 6 p.c.	4,246 90	4,587 04	4,817 76
Township of Gosfield North, 1911 to 1918, 5 p.c.	3,579 65	3,692 72	3,692 72
Township of East Wawanosh, 1911 to 1927, 5½ p.c.	2,272 88	2,496 30	2,496 30
Pretty Lake School, 1911 to 1918, 8 p.c.	800 00	895 57	892 20
Township of Cumberland, 1911 to 1923, 5 p.c.	2,627 08	2,765 77	2,765 77
City of New Westminster, 1958, 5 p.c.	5,000 00	5,772 00	5,772 00
Town of Leduc, Alta., 1911 to 1927, 5 p.c.	4,523 12	4,696 94	4,696 94
Minnedosa School, 1928, 5 p.c.	5,000 00	5,325 00	5,325 00
City of Peterborough, 1927, 4 p.c.	774 80	774 80	774 80
City of Vernon, B.C., 1923, 5 p.c.	3,000 00	3,150 00	3,150 00
Town of Ingersoll, 1919, 3½ p.c.	2,000 00	1,912 40	1,912 40
Chelton School, 1911 to 1919, 6 p.c.	1,080 00	1,163 50	1,163 50
Township of Sandwich West, 1911 to 1919, 5 p.c.	1,999 57	2,067 95	2,067 95
Village of Watford, 1911 to 1928, 5 p.c.	5,037 22	5,371 80	5,371 80
Town of Pincher Creek, 1911 to 1929, 6 p.c.	4,864 08	5,534 48	5,534 48
Town of Port Hope, 1911 to 1929, 5 p.c.	3,791 76	4,099 06	4,129 80
Town of North Battleford, 1911 to 1927, 5 p.c.	7,689 51	8,036 07	8,036 07
Town of Yorkton, Sask., 1911 to 1927, 5 p.c.	9,036 11	9,410 21	9,410 21
Town of Birtle, Man., 1911 to 1928, 6 p.c.	2,800 00	3,252 10	3,252 10
City of Kilowna, B.C., 1928, 6 p.c.	4,500 00	5,370 30	5,370 30
City of Fernie, B.C., 1919, 5 p.c.	5,000 00	5,197 80	5,197 80
Town of Vermilion, Alta., 1911 to 1927, 7 p.c.	11,772 90	14,117 38	14,117 38
City of Chilliwack, B.C., 1918, 6 p.c.	4,000 00	4,500 00	4,500 00
City of Edmonton, 1929, 4½ p.c.	5,000 00	5,253 50	5,253 50
City of Wetaskiwin, Alta., 1911 to 1939, 5 p.c.	2,954 76	3,133 65	3,133 65
Town of Selkirk, Man., 1956 to 1957, 5 p.c.	6,000 00	6,584 55	6,584 55
Town of Emard, Que., 1939, 5½ p.c.	4,000 00	4,591 60	4,800 00
City of Lachine, Que., 1949, 4½ p.c.	3,000 00	3,143 70	3,519 60
City of Niagara Falls, 1912 to 1919, 5 p.c.	1,255 52	1,302 50	1,302 50
Town of Listowel, 1911 to 1928, 4½ p.c.	4,674 06	4,768 76	4,768 76
City of Stratford, 1918, 3½ p.c.	1,000 00	944 40	962 50
Village of Port Colborne, 1911 to 1924, 4½ p.c.	6,663 20	6,785 00	6,785 00

THE NATIONAL LIFE OF CANADA—*Continued.*

ASSETS—*Continued*

Bonds owned by the company—*Continued.*

	Par value.	Book value.	Market value.
Town of Verdun, 1939, 5 p.c.	$ 8,000 00	$ 9,012 00	$ 9,012 00
City of Cranbrook, B.C., 1911 to 1929, 5 p.c.	4,848 80	5,067 80	5,067 80
Mun. of Point Grey, B.C., 1959, 5 p.c.	5,000 00	5,774 50	5,774 50
Town of Essex, 1911 to 1923, 5 p.c.	1,580 37	1,631 07	1,631 07
Town of Trenton, 1938 and 1939, 4½ p.c.	2,644 22	2,754 20	2,754 20
Town of Perth, 1923 to 1928, 5 p.c.	3,084 55	3,367 00	3,367 00
Town of Durham, 1926 to 1929, 4½ p.c.	3,033 74	3,129 65	3,129 65
Town of Clinton, 1937, 4½ p.c.	2,000 00	2,081 00	2,081 00
Town of Aurora, 1911 to 1929, 4 p.c.	4,638 66	4,540 67	4,638 66
City of Lethbridge, 1919, 4½ p.c.	3,000 00	3,030 00	3,030 00
City of Chatham, Ont., 1923 and 1924, 5 p.c.	6,339 24	6,846 30	6,846 30
Town of Arcola, Sask, 1939, 6 p.c.	5,000 00	5,994 00	5,994 00
Township of Gosfield North, 1911 to 1919, 5 p.c.	4,615 52	4,682 71	4,712 39
Town of Preston, 1935 to 1937, 5 p.c.	2,834 42	3,053 47	3,053 47
Town of Renfrew, 1911 to 1924, 4 p.c.	3,031 73	3,026 02	3,081 50
Village of Exeter, 1929, 5 p.c.	1,681 25	1,762 43	1,866 70
City of Kamloops, B.C., 1934, 5 p.c.	5,000 00	5,000 00	5,182 00
Mun. of South Vancouver, B.C., 1959, 5 p.c.	5,000 00	5,287 00	5,494 00
Town of Goderich, 1915, 5 p.c.	1,013 21	1,035 45	1,035 45
Town of Paris, 1924, 4½ p.c.	2,200 00	2,170 72	2,257 15
Town of Waterloo, 1911 to 1925, 4½ p.c.	1,414 65	1,483 46	1,512 00
Town of Sarnia, 1911 to 1928, 5 p.c.	3,240 00	3,364 66	3,438 40
Town of Pembrooke, 1927-8-9, 4½ p.c.	6,339 89	6,339 89	6,543 80
Town of Newmarket, 1927-8-9, 5 p.c.	4,370 41	4,610 28	4,706 90
Village of Shelburne, 1923, 4 p.c.	211 27	199 40	205 80
Township of Chatham, 1911 to 1914, 5 p.c.	845 15	855 05	855 05
Town of Durham, 1921 to 1925, 4½ p.c.	3,113 01	3,113 01	3,194 10
Township of Adjala, 1911 to 1925, 1911 to 1920, 5 p.c.	2,400 00	2,472 20	2,472 20
Town of Perth, 1911 to 1938, 4 p.c.	4,891 25	4,608 94	4,808 42
Township of Sarawak, 1912 to 1930, 4½ p.c.	2,420 25	2,416 40	2,471 40
Village of Lucknow, 1911 to 1924, 5 p.c.	3,337 81	3,397 69	3,490 41
S. D. No. 905 Town of Dauphin, Man., 1929, 5 p.c.	6,000 00	6,224 40	6,377 80
Township of Thurlow, 1911 to 1917, 5 p.c.	5,181 52	5,308 09	5,308 09
Village of Brussels, 1918, 4 p.c.	5,550 00	5,354 53	5,354 53
Town of Sydney, N.S., 1932, 4 p.c.	1,000 00	943 20	963 50
Town of Pictou, N.S., 1919, 4½ p.c.	1,000 00	1,015 50	1,020 20
City of Charlottetown, P.E.I., 1924, 4 p.c.	1,000 00	972 50	972 50
Village of Elmira, 1911-1930, 5 p.c.	5,000 00	5,162 84	5,218 94
City of Guelph, 1914, 4½ p.c.	1,000 00	1,000 00	1,006 90
City of Guelph, 1938, 5 p.c.	1,000 00	1,076 90	1,121 45
City of Stratford, 1925, 4 p.c.	2,000 00	1,892 60	1,948 00
Township of Hibbert, 1911 to 1915, 5 p.c.	950 07	950 07	963 95
Town of Arnprior, 1929, 5 p.c.	2,000 00	2,103 20	2,125 94
Town of Portage la Prairie, 1929, 5 p.c.	5,000 00	5,152 50	5,314 85
City of Strathcona, Alta., 1917, 4½ p.c.	3,588 61	3,483 82	3,588 61
Town of Chesley, Ont., 1911 to 1939, 5 p.c.	2,285 08	2,352 59	2,420 10
Village of Bradford, 1912 to 1917, 5 p.c.	2,851 18	2,873 90	2,897 17
Township of Maidstone, 1911 to 1919, 5 p.c	5,025 84	5,160 70	5,160 70
City of Niagara Falls, 1915 to 1916, 4½ p.c.	1,222 42	1,189 11	1,222 42
Township of Marlboro, 1911 to 1924, 1911 to 1925, 5 p.c.	4,863 77	5,142 73	5,135 84
City of Victoria, B.C., 1959, 4 p.c.	640 00	576 89	640 00
City of Portage la Prairie, 1927, 5 p.c.	966 62	966 00	1,023 00
City of Winnipeg, Man., 1918, 4 p.c.	819 44	763 22	819 44
Town of St. Mary's, 1911 to 1930, 4½ p.c.	4,174 11	4,085 20	4,265 89
Town of Strathroy, 1911 to 1914, 4 p.c.	5,181 06	5,120 60	5,181 06
Mun. of Ellice, Man., 1911 to 1920, 5 p.c.	5,000 00	5,000 00	5,123 70
Township of Elma, Man., 1911 to 1915, 4½ p.c.	2,660 00	2,632 45	2,660 00
Town of Haileybury, 1916-17, 5 p.c.	873 78	850 35	873 78
Town of Meaford, 1917 to 1922, 5 p.c.	1,791 84	1,825 65	1,862 40
Town of Truro, N.S., 1939, 4 p.c.	2,000 00	1,901 00	2,000 00
Town of Petrolea, 1911, 4½ p.c.	623 43	623 43	624 90

THE NATIONAL LIFE OF CANADA—*Continued.*

ASSETS—*Concluded.*

Bonds owned by the company—*Concluded.*

	Par value.	Book value.	Market value.
Town of Orillia, 1911, 4½ p.c.	$ 716 00	$ 716 00	$ 717 70
Town of Pembroke, 1911, 4½ p.c.	1,347 42	1,347 42	1,350 65
Village of Exeter, Ont., 1911, 5 p.c.	698 60	698 60	698 60
Town of Newmarket, 1911, 5 p.c.	635 10	635 10	635 10
Town of Barrie, 1911, 1912, 4½ p.c.	1,364 63	1,364 63	1,364 63
Town of Bracebridge, 1911, 5 p.c.	628 67	628 67	628 67
S.S. No.2, Town of Sussex, Ont., 1933, 4½ p.c.	1,000 00	957 50	1,000 00
Township of Scarboro, 1935 to 1940, 4½ p.c	5,036 77	5,015 43	5,279 75
City of Belleville, 1940, 4½ p.c.	2,000 00	2,000 00	2,041 30
Town of Southampton, 1911 to 1920, 5 p.c.	4,564 61	4,564 61	4,677 55
Town of Hanover, 1911 to 1920, 5 p.c.	1,669 66	1,665 91	1,707 18
Township of Kincardine, 1911 to 1925, 4½ p.c.	3,000 00	2,920 01	3,026 00
Township of Euphrasia, 1911 to 1925, 4½ p.c.	2,700 00	2,651 10	2,723 20
Village of Port Elgin, 1912 to 1914, 4½ p.c.	1,922 39	1,895 80	1,922 39
Town of Aylmer, Que., 1937, 5 p.c.	1,000 00	1,005 00	1,076 90
Town of Wingham, 1930, 4½ p.c.	4,000 00	3,872 68	4,065 75
City of St. Boniface, 1915, 5 p.c.	3,000 00	3,000 00	3,054 30
Total par, book and market values.	$ 826 603 61	$ 859,416 69	$ 872,912 90

Carried out at book value		$ 859,416 69

Stocks owned by the company, viz.:—

	Par value.	Book value.	Market value.
480 shares Imperial Bank stock	$ 48,000 00	$ 108,400 00	$ 112,800 00
230 shares Consumers' Gas	11,500 00	23,626 20	23,690 00
108 shares Canadian Permanent Mtge	1,080 00	1,353 60	1,760 40
47 shares Bank of Toronto	4,700 00	10,901 00	10,901 00
25 shares Royal Bank of Canada	2,500 00	5,800 00	6,125 00
25 shares Dominion Bank	2,500 00	6,075 00	6,075 00
Total par, book and market values.	$ 70,280 00	$156,158 80	$ 161,354 40

Carried out at book value		156,158 80
Cash at head office		10,196 20
Cash in banks:—		
Imperial Bank of Canada, Toronto	$ 1,065 03	
Royal Bank of Canada, Toronto	1,298 17	
Standard Bank, Toronto	723 70	
Total cash in banks		3,086 90
Sundry open ledger accounts		6,306 07
Total ledger assets		$ 1,310,975 68

OTHER ASSETS.

Market value of stocks, bonds and debentures over book value	$ 18,721 81
Office furniture	7,647 80
Interest accrued	11,463 57
Net amount of outstanding and deferred premiums: on new business, $21,600.95; on renewals, $34,314.47	55,915 42
Total assets	$ 1,434,724 28
Amount to be deducted for doubtful accounts	3,000 00
Balance, net assets	$ 1,431,724 28

SESSIONAL PAPER No. 8

THE NATIONAL LIFE OF CANADA—*Continued.*

LIABILITIES.

Amount computed to cover the net present value of all policies in force	$ 1,128,651 83	
Deduct value of policies reinsured in other companies	50,490 00	
*Net reinsurance reserve		$ 1,078,161 83
Present value of amounts not yet due on matured instalment policies		2,313 00
Total amount of unsettled death claims, unadjusted but not resisted		14,000 00
Due on account of office and other expenses, $1,350; medical fees, $850		2,200 00
Amount of dividends to shareholders due and unpaid		15 75
Total liabilities		$ 1,096,690 58
Surplus on policy-holders' account		$ 335,033 70

Capital stock paid up, $225,000.

INCOME.

Cash received for first year premiums	$108,917 78	
Less premiums paid for reinsurance	8,009 02	
Total net income from first year premiums	$ 100,908 76	
Cash received for renewal premiums	$ 295,484 01	
Less premiums paid for reinsurance	15,837 72	
Total net income from renewal premiums	279,646 29	
Net premium income		$ 380,555 05
Amount received for interest on debentures, &c		52,138 70
Amount received for rent (net)		8,288 19
Profit on securities sold		897 54
Total income		$ 441,879 48

EXPENDITURE.

Cash paid for death losses	$ 53,440 18	
Payments on matured instalment policies	250 00	
Total	$ 53,690 18	
Deduct amount received from other companies for reinsured death claims	5,000 00	
Net amount paid for death claims		$ 48,690 18
Cash paid for matured endowments		13,850 00
Cash paid for surrendered policies		6,179 14
Released loans to policy-holders		10,480 45
Cash dividends paid to policy-holders		1,402 60
Total amount paid to policy-holders		$ 80,602 37
Cash paid to stockholders for dividends		15,734 25
Cash paid for taxes, licenses, fees or fines		5,015 39

*Based on the Institute of Actuaries' Hm. 3½ per cent table.

THE NATIONAL LIFE OF CANADA—*Continued.*

EXPENDITURE—*Concluded.*

Head office salaries, $24,875.36; do., travelling expenses, $675; directors' fees, $3,380; auditors' fees, $600; actuarial fees, $600	$	30,130 36
Commissions, first year, $54,704.12; do., renewals, $4,142.79; agency salaries, $12,337.07; agency travelling expenses, $5,324.02; agency branch office expenses, rent, &c., $9,515.16; commissions advanced to agents, $4,045.01; advances of previous years written off, $9,651.94		99,720
All other expenses, viz.:—Advertising, $3,660.68; exchange, $122.02; express, telegrams and telephones, $512.16; legal expenses, $1,091.50; medical fees, $9,992.95; office furniture, $2,417.41; postage, $937.75; printing and stationery, $2,079.04; head office fuel, light and rent, $3,580.09; general expenses, $918.22; Mutual reserve account, $638.04; Guarantee bond premiums, $239.45		26,189 31
Total expenditure	$	257,391 79

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets, December 31, 1909	$	1,153,687 99
Amount of cash income as above		441,879 48
Stocks written up		2,800 00
Total	$	1,598,367 47
Amount of expenditure as above		257,391 79
Balance net ledger assets at December 31, 1910	$	1,340,975 68

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	1,875	
Amount of said policies	$	3,502,250 00
Amount of said policies reinsured in other licensed companies		493,000 00
Number of policies become claims during the year	47	
Amount of said claims (less $5,000 reinsured)		66,375 00
Number of policies in force at date	7,257	

Amount of said policies	$12,358,708 00	
Bonus additions thereto	105 40	
Total	$12,358,813 40	
Amount of said policies reinsured in other licensed companies in Canada	1,099,115 00	
Net amount in force at December 31, 1910		$ 11,259,698 40

EXHIBIT OF POLICIES.

Policies in force at December 31, 1909:—

	No.	Amount.		
Whole life	4,093	$ 6,403,477		
Endowment assurances	1,336	1,684,465		
Term and all other	776	2,225,847		
			6,205	$ 10,313,789 00

THE NATIONAL LIFE OF CANADA—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

New policies issued:—

	No.	Amount.	No.	Amount.
Whole life policies	1,531	$ 2,605,530		
Endowment assurances	261	350,500		
Term and all other	111	594,500		
			1,903	3,550,530 00
Old policies revived			13	25,500 00
Old policies changed and increased (including bonuses whole life $105.40)			13	34,190 40
Total (including bonuses $105.40)			8,134	$ 13,924,009 40
Deduct policies which have ceased to be in force			877	$ 1,565,196 00

Policies in force at December 31, 1910:—

	No.	Amount.	No.	Amount.
Whole life policies	5,137	$8,257,596 00		
Endowment assurances	1,405	1,782,015 00		
All other policies	715	2,319,097 00		
Bonuses		105 40		
			7,257	$ 12,358,813 40

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death	41	$ 56,875 00
" " maturity	6	14,500 00
" " expiry	39	108,500 00
" " surrender	113	156,585 00
" " lapse	651	1,092,406 00
" " change and decrease	14	72,330 00
" " not been taken	13	64,000 00
Total terminated during the year 1910	877	$ 1,565,196 00

DETAILS OF REINSURANCES.

	No.	Amount.
Whole life	88	$ 410,315 00
Endowment assurances	8	18,300 00
Term and all other	141	670,500 00
	237	$ 1,099,115 00

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Net amount of premiums outstanding and deferred : On new business, $733.95; on renewals, $825.52	$ 1,559 47
Total assets outside of Canada	$ 1,559 47

THE NATIONAL LIFE OF CANADA—*Concluded.*

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$	3,663 00
Total liabilities outside of Canada	$	3,663 00

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$	2,098 35
Cash received for renewal premiums		1,407 63
Total net premium income outside of Canada	$	3,505 98

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death claims	$	1,000 00
Total amount paid to policy-holders outside of Canada	$	1,000 00

MISCELLANEOUS—OUTSIDE OF CANADA.

Number of new policies taken during the year and paid for in cash	41	
Amount of said policies	$	41,500 00
Number of policies in force at date	81	
Net amount in force at December 31, 1910		86,250 00

EXHIBIT OF POLICIES (OUTSIDE OF CANADA).

	No.	Amount.	No.	Amount.
Policies in force at beginning of year:—				
Whole life policies	37	$ 36,750		
Endowment policies	21	26,750		
			58	$ 63,500 00
New policies issued:—				
Whole life policies	26	$ 27,500		
Endowment policies	26	23,500		
			52	51,000 00
Old policies revived			1	1,000 00
Total			111	$ 115,500 00
Deduct policies terminated by lapse			30	29,250 00
Policies in force at end of year:—				
Whole life policies	46	$ 48,250		
Endowment policies	35	38,000		
			81	$ 86,250 00

NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—A. M. JOHNSON. | Secretary—ROBERT D. LAY.

Principal Office—Chicago, Ill.

Chief Agent in Canada—CHAS. POWIS. | Head Office in Canada—Hamilton, Ont.

(Incorporated, July 25, 1868. Reincorporated under the Laws of Illinois, March 3, 1904. Commenced business in Canada, June 11, 1869.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.	$	500,000 00

ASSETS IN CANADA.

City of Winnipeg school bonds, 1929 and 1933, 4½ and 4 p.c. in deposit with the Receiver General, par value, $60,000; market value	$	58,400 00
Interest accrued		633 33
Net uncollected premiums		68 15
Total assets in Canada	$	59,101 48

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada	$	31,598 00
Total net liabilities to policy-holders in Canada	$	31,598 00

INCOME IN CANADA.

Premiums received in cash during the year on life policies	$	490 63
Total income in Canada	$	490 63

EXPENDITURE IN CANADA.

Cash paid for death claims	$	3,596 50
Cash paid for commissions, salaries and other expenses of officials.		35 31
Total expenditure in Canada	$	3,631 81

*Reserve based upon Institute of Actuaries' Hm. Table of Mortality, with 4½ per cent interest.

NATIONAL LIFE OF U. S.—*Concluded.*

MISCELLANEOUS (IN CANADA).

Number of policies become claims during the year	3	
Amount of said claims		$ 3,596 50
Number of policies in force in Canada at date	65	
Total net amount in force at December 31, 1910		48,155 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.
In force at beginning of year, whole life	68	$ 51,751 50
Deduct terminated by death	3	3,596 50
In force at end of year, whole life	65	$ 48,155 00

THE NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—DARWIN P. KINGSLEY. | Secretary—SEYMOUR M. BALLARD.

Principal Office—346 and 348 Broadway, New York.

Chief Agent in Canada—P. V. RAVEN. | Head Office in Canada—Montreal.

(Incorporated, May 21, 1841. By an Act of the Legislature of the Province of Quebec, (chapter 64 of the Statutes of 1887) the Company obtained power to purchase and hold real estate in that province, and by chapter 134 of the Statutes of Ontario, 1890, the Company obtained power to invest a portion of its funds in mortgages on real estate and leasehold estate within Ontario and in other securities within the province and to acquire real estate within the province for the purposes of its business. Commenced business in Canada in about 1868).

No Capital.

ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens	$ 760,000 00
Amount of loans to Canadian policy-holders on the company's policies assigned as collaterals ($1,986,798.32 on policies issued subsequent to March 31, 1878)	1,990,333 32
Premium obligations on Canadian policies in force ($58,158.77 on policies issued subsequent to March 31, 1878)	58,330 67

Bonds and debentures, viz.:—

Deposited with Receiver General.	Par value.	Market value.
Commonwealth of Massachusetts, 1939, 3 p.c.	$ 835,000 00	$ 712,881 25
Canadian Northern Railway 4 per cent bonds, 1929-1930	650,668 00	647,414 66
City of Quebec, 1930-1933, 3½ per cent.	285,000 00	265,325 00
Prov. of Ontario, 1936, 3½ p.c.	50,000 00	46,937 50
Held by Canadian Trustees in accordance with the Insurance Act.		
West Shore R. R. 4 per cent bonds, 2361	720,000 00	721,800 00
Chicago and Northwestern general gold bonds, 3½ per cent of 1987	1,000,000 00	872,500 00
Union Pacific Railway, and L. G., 1st 4's., 1947	600,000 00	605,250 00
Chicago, Mil. and St. Paul, general mortgage bonds, 3½ p.c., 1989	660,000 00	579,150 00
Commonwealth of Massachusetts, 1939, 3 per cent.	675,000 00	576,281 25
City of Quebec 3½s., 1930 and 1931	410,000 00	381,950 00
Manitoba and Southeastern, 4's., 1929 (guaranteed)	199,530 60	198,532 95
Canadian Northern Railway 4 per cent bonds, 1929 and 1930	2,269,318 67	2,257,972 08
City of Toronto 3½ per cent bonds, 1913 and 1914	635,000 00	623,887 50
City of Quebec 4½ per cent bonds, 1922	100,000 00	104,625 00
Total par and market values	$ 9,089,517 27	$8,594,507 19

THE NEW YORK LIFE—*Continued.*

ASSETS—*Concluded.*

Carried out at market value		$ 8,594,507 19
Cash at branch office in Canada		2,423 32
Cash in bank, viz.:—		
Bank of Montreal, Montreal	$ 554,206 71	
Bank of Nova Scotia, Halifax	3,000 00	
Branch offices bank balances	1,095 06	
Total carried out		558,301 77
Interest accrued		117,536 07
Gross premiums due and uncollected on Canadian policies in force	$ 95,353 94	
Gross deferred premiums on same (of which $48,273 belong to policies issued subsequent to March 31, 1878)	48,856 00	
Total outstanding and deferred premiums	$ 144,209 94	
Deduct cost of collection at 25 per cent	36,052 48	
Net outstanding and deferred premiums		108,157 46
Total assets in Canada		$ 12,189,589 80

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

Amount computed to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$322,661 00	
Deduct value of said policies reinsured in other companies licensed in Canada	3,194 00	
*Net reinsurance reserve		$ 319,467 00
Amount of unpaid claims, viz.:— Death losses, unadjusted but not resisted, $14,600; matured endowments, due and unpaid (accrued in previous years) $715.94		15,315 94
Annuity claims due and unpaid		59 34
Total net liabilities to said policy-holders in Canada		$ 334,842 28

Under Policies issued subsequent to March 31, 1878.

Amount computed to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$10,671,351 00	
*Net reinsurance reserve		$ 10,671,351 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		44,171 00
Claims for death-losses unadjusted but not resisted ($1,067 of which accrued in previous years)		42,467 87

*Based on the Actuaries' Table of Mortality with interest at 4 per cent for policies issued on or before December 31, 1900, except those bearing 3 per cent guarantees and on the American Table of Mortality with interest at 3½ per cent for policies issued subsequent to December 31, 1900, except that those policies which bear 3 per cent guarantees are valued by American Experience Table with 3 per cent interest. Double American Experience Table at 3 per cent interest on insurance on impaired lives and Sesqui American Experience Table at 3 per cent on insurance on partially impaired lives.

THE NEW YORK LIFE—*Continued.*

LIABILITIES IN CANADA—*Concluded.*

Claims for matured endowments due and unpaid ($1,035 of which accrued in previous years)		$ 6,035 00
Policy claims resisted by the company		6,203 60
Annuity claims due and unpaid		178 96
Amount of dividends and bonuses to Canadian policy-holders due and unpaid		13,347 25
Premiums paid in advance		5,003 63
Total net liabilities to said policy-holders in Canada		$ 10,788,758 31
Total net liabilities to all policy-holders in Canada		$ 11,123,600 59

INCOME IN CANADA.

Total net income from first year premiums	$ 173,657 93	
Cash received for renewal premiums	$ 1,532,163 30	
Renewal premiums paid by dividends	34,742 30	
Total	$ 1,566,905 60	
Less premiums paid for reinsurance	128 80	
Total net income from renewal premiums	1,566,776 80	
Cash received for single premiums	661 64	
Total net income from life annuity premiums ($74.92 of which is for annual premiums)	505 60	
Total net premium income		$ 1,741,601 97
Cash received for interest on bonds, loans, notes, &c.		446,483 07
Cash received for rents		6,922 65
Total income in Canada		$ 2,195,007 69

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 373,009 31	
Cash paid for matured endowments	136,008 14	
Total net amount paid for death claims and matured endowments		$ 509,017 45
Cash paid to annuitants		10,462 93
Cash paid for surrendered policies		135,676 01
Cash dividends paid to Canadian policy-holders		109,539 01
" applied in payment of premiums		34,742 30
Total net amount paid to policy-holders		$ 799,437 70
Commissions, first year, $82,896.85; commissions, renewals, $61,011.58; agency salaries, $27,562.16; agency travelling expenses, $5,288.31; total, $176,758.90; less advanced commissions returned, $21,086.35		155,672 55
Cash paid for licenses, taxes, fees or fines		21,100 74

THE NEW YORK LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Miscellaneous payments, viz.:— Rents, fuel and light, $5,916.50; stationery, printing, &c., $352.19; postage, $2,482.24; legal expenses, $80.56; exchange, $412.90; medical fees, $10,210.05; office furniture, $1,005.98; sundry expenses, $2,146.29; advertising, $145.15; books and periodicals, $0.25; express, telegrams, &c., $782.19		$ 23,534 30
Total expenditure in Canada		$ 999,745 29

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 91,211 62	
" received during the year	13,607 38	
Total		$ 104,819 00
Amount of obligations used in payment of claims	$ 597 62	
" redeemed in cash	45,506 69	
" used in purchase of surrendered policies	384 02	
Total deductions		46,488 33
Balance, note assets at end of year		$ 58,330 67

MISCELLANEOUS IN CANADA..

Number of new policies reported during the year as taken and paid for in cash	2,356	
Amount of said policies		$ 5,014,583 00
Number of policies become claims during the year	291	
Amount of said claims		549,396 00
Number of policies in force at date	28,321	
Amount of said policies	$ 50,356,930	
Bonus additions thereto	148,786	
Total	$ 50,505,716	
Amount of said policies reinsured in other licensed companies in Canada	7,000	
Net amount in force at December 31, 1910		50,498,716 00
Number of life annuities in force	62	
Amount of annual payments thereunder		31,592 00

EXHIBIT OF POLICIES. (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
Policies in force at beginning of year:—				
Whole life	20,635	$ 36,655,137		
Endowments	5,924	9,334,351		
Term and all other	1,117	2,723,906		
Bonus additions		131,168		
			27,676	$ 48,844,565 00
New policies issued:—				
Whole life	1,848	$ 4,130,491		
Endowments	494	702,407		
Term and all other	14	158,620		
Bonus additions		23,062		
			2,356	5,014,583 00

THE NEW YORK LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

	No.	Amount.
Old policies revived	.56	$ 122,471 00
" changed and increased		25,771 00
Total	30,088	$ 54,007,390 00
Deduct terminated	1,767	3,501,674 00

Policies in force December 31, 1910:—

	No.	Amount.		
Whole life	21,268	$ 38,438,591		
Endowments	6,045	9,421,066		
Term and all other	1,008	2,497,273		
Bonus additions		148,786		
			28,321	$ 50,505,716 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $2,152)	220	$ 408,515 00
" maturity	71	140,881 00
" expiry	297	638,246 00
" surrender (including bonuses, $3,292)	514	910,864 00
" lapse	665	1,218,995 00
" change and decrease		184,173 00
Total terminated (including bonuses, $5,444)	1,767	$ 3,501,674 00

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, $46,956)	234	$ 534,632 00
Bonuses added during the year		427 00
Policies terminated (including bonus additions, $2,772)	18	61,707 00
Policies in force at date of statement (including bonus additions, $44,611)	216	473,352 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

INCOME.

Total premium income	$ 80,353,411 38
Consideration for supplementary contracts not involving life contingencies	160,060 51
Interest and discount on claims paid in advance	25,879,123 97
Rents (including $275,534.93 for company's occupancy of its own buildings)	918,173 83
Profit on sales of securities and real estate	59,761 13
Increase in book value of bonds	440,482 93
Dividends left with the company to accumulate at interest	44,896 64
Commissions advanced in previous year now refunded	73,428 62
Policy fees	37,012 43
Doubtful debts recovered	1,025 94
Exchange	19,164 26
Total income	$ 107,986,541 64

THE NEW YORK LIFE—*Continued.*

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$ 30,194,965 10
For annuities involving life contingencies	1,659,508 48
Surrender values paid in cash or applied in liquidation of loans or notes	13,054,871 09
Surrender values applied to pay renewal premiums	29,775 99
Dividends paid policy-holders in cash or applied in liquidation of loans or notes	5,974,370 47
Dividends applied to pay renewal premiums	1,899,486 68
Dividends applied to purchase paid-up additions and annuities	706,568 69
Dividends left with the company to accumulate at interest	41,896 64
Expense of investigation and settlement of policy claims, (including $32,276.02 for legal expenses)	38,935 97
Paid for claims on supplementary contracts not involving life contingencies	175,078 07
Dividends and interest thereon, held on deposit, surrendered during the year	3,179 13
Commissions and bonuses to agents	4,215,740 72
Commuted renewal commissions	3,102 00
Compensation of managers and agents not paid by commission, for services in obtaining new insurance	20,335 65
Agency supervision and travelling expenses of supervisors	955,553 39
Branch office expenses including salaries of managers and clerks	1,001,791 71
Medical examiners' fees and inspection of risks	321,474 27
Salaries and all other compensation of officers, directors, trustees and home office employees	1,581,628 88
Rents, (including $275,531.93 for company's occupancy of its own buildings,) less $8,281.97 received under sub-lease	526,744 12
Repairs and expenses on real estate	217,297 90
Taxes on real estate	146,491 54
State taxes on premiums and Insurance Department licenses and fees	817,511 32
All other licenses, fees and taxes	256,451 47
Paid agents under Xylic contracts	509,099 84
Loss on sale of real estate and securities	81,002 12
Decrease in book value of bonds	1,205,005 28
All other disbursements	718,009 98
Total disbursements	$ 66,388,876 50

LEDGER ASSETS.

Book value of real estate	$ 11,554,601 09
Mortgage loans on real estate, first liens	92,523,123 00
Loans secured by pledge of bonds	200,000 00
Loans on policies	99,737,917 78
Book value of bonds owned	413,530,908 58
Cash on hand and in trust companies and banks	8,904,629 84
Branch office balances	17,447 02
Cash in company's branch offices ($150,953.28) and in transit ($3,701.37)	154,654 65
Premium notes on policies in force	4,578,992 59
Total ledger assets	$631,202,274 55

SESSIONAL PAPER No. 8

THE NEW YORK LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued	$ 7,263,805	67
Rents due and accrued	9,737	35
Net amount of uncollected and deferred premiums	7,317,558	67
Total	$645,793,376	24
Less book value of ledger assets over market value, $7,849,604.37; branch office debit balances, $67,204.73	7,916,809	10
Total admitted assets	$637,876,567	14

LIABILITIES.

*Net reinsurance reserve	$528,222,129	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	2,460,909	25
Due and unpaid on supplementary contracts not involving life contingencies	840	07
Total unsettled claims	3,607,683	56
Liability on policies cancelled and not included in the net reinsurance reserve upon which a surrender value may be demanded.	292,735	33
Salaries, rents, office expenses, bills and accounts due or accrued	71,198	81
Dividends or other profits due policy-holders	798,696	34
Dividends left with the company to accumulate at interest, and accrued interest thereon	61,160	65
Premiums paid in advance, including surrender values so applied.	732,075	74
Commissions to agents due and accrued	10,611	89
Commissions due agents on premium notes when paid	46,792	50
Dividends apportioned payable to policy-holders during 1911	9,110,616	37
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies	77,545,164	00
Additional reserve on policies which the company voluntarily sets aside in excess of the State's requirements	9,827,261	30
Unearned interest and rents paid in advance	2,355,148	75
Medical examiners' fees and salaries, and legal fees and salaries due or accrued	26,653	78
State, county and municipal taxes due or accrued	906,465	93
Reserve for death claims not yet reported at home office	500,000	00

*Computed according to the American Experience Table at 3½ per cent interest for policies issued before the year 1898, except Free Tontine Ordinary Life policies issued 1892 and since, which were valued on American Experience Table at 3 per cent interest; tropical insurances and those on impaired lives which were valued on the Double American Experience Table at 3 per cent interest, and semi-tropical insurance and those on partially impaired lives which were valued Sesqui American Experience Table with interest at 3 per cent. American Experience Table at 3 per cent interest for policies issued 1898 and since. For annuities McClintock's Annuity Table 3½ per cent on issues prior to 1909 and 3 per cent on issues of 1909 and subsequent.

THE NEW YORK LIFE—*Concluded.*

LIABILITIES—*Concluded.*

Due agents under Nylic contracts		$ 1,641 87
Reserve for Nylic contracts		1,293,782 00
Reserve for unclaimed receipts		5,000 00
Total liabilities		$637,876,567 14

EXHIBIT OF POLICIES.

Number of new policies issued during the year	68,752	
Amount of said policies		$158,330,748 00
Number of policies terminated during the year	56,176	
Total amount terminated		133,933,067 00
Number of policies in force at date	996,049	
Net amount of said policies		2,039,863,031 00

NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—JOHN L. BLAIKIE. | Managing Director and Chief Agent—L. GOLDMAN, A.I.A., F.C.A.

Secretary—W. B. TAYLOR, B.A., LL.B.

Head Office—112 to 118 King Street West, Toronto.

(Incorporated, May 15, 1879, by 42 Vic., cap. 73; amended in 1882 by 45 Vic., cap. 98; and in 1897 by 60-61 Vic., cap. 79. Commenced business in Canada, January 10, 1881.)

CAPITAL.

Amount of guarantee fund authorized and subscribed for	$	300,000 00
Amount paid up in cash		60,000 00

(*For List of Guarantors, see Appendix.*)

ASSETS.

Value of real estate held by the company (being various properties in Toronto, including company's building, also property in St. Martin's, N.B.)	$	116,826 10
Amount secured by way of loans on real estate, by bond or mortgage, first liens (including property sales)		2,969,766 67

Amount of loans secured by bonds, stocks or other marketable collaterals, viz.:—

	Par value.	Market value.	Amount of loan.
128 shares Winnipeg Electric Railway	$ 12,800 00	$ 24,320 00	$ 14,500 00
100 shares Standard Bank	5,000 00	11,050 00	10,100 00
100 shares Canadian Bank of Commerce	5,000 00	10,750 00	13,900 00
44 shares Standard Bank	2,200 00	4,800 62	
8 bonds $8,000 Niagara, St. Catharines and Toronto Ry. 5's, due 1929	8,000 00	8,000 00	6,900 00
98 shares London and Canadian Loan and Agency Company	4,900 00	5,390 00	
330 shares Canada Permanent Mortgage Corporation	3,300 00	5,247 00	5,000 00
60 shares Dominion Telegraph Co.	3,000 00	3,270 00	
348 shares Dominion Bank	34,800 00	80,388 00	169,786 50
1,000 shares Toronto Electric Light	100,000 00	118,000 00	
44 bonds $44,000 Niagara Falls Power, 6's	44,000 00	44,000 00	36,448 91
30 shares Toronto General Trusts	3,000 00	5,160 00	
40 shares Consumers Gas	2,000 00	3,960 00	14,500 00
500 shares Can. Perm. Mtge. Corp.	5,000 00	7,950 00	
227 shares Canadian Bank of Commerce	11,350 00	24,402 50	
24 shares Bank of Hamilton	2,400 00	4,920 00	35,483 20
50 shares Dominion Bank	5,000 00	11,550 00	
805 shares British Columbia Tel. Co.	80,500 00	96,600 00	40,000 00
26 shares Dominion Bank	2,600 00	6,006 00	5,600 00
	$ 334,850 00	$ 475,764 12	$ 352,218 61

Total amount loaned		352,218 61

NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Continued.*

Amount of loans as above on which interest has been overdue for one year or more previous to statement.....$977.85

Amount of loans made to policy-holders on the company's policies assigned as collaterals.....$ 1,347,350 65

Amount of loans on policies of other companies..... 3,400 00

*Bonds and debentures owned by the company as at December 31, 1910, viz.:—

	Par Value.	Book Value.	Market Value.
City—			
Brantford, Ont., 1934, 4 p.c	$ 41,200 00	$ 40,376 00	$ 39,679 72
Fort William, Ont., 1937, 4½ p.c . . .	25,000 00	23,067 50	25,000 00
" 1938, 5 p.c . . .	25,000 00	24,875 00	26,960 00
Halifax, N.S., regd.permanent stock, 5 p.c.	5,000 00	6,451 60	6,097 50
" " 1915, 4 p.c . .	140,000 00	142,002 00	138,432 00
" " 1915, 4½ p.c . .	111,000 00	114,951 60	112,243 20
Kingston, Ont., 1913-1914, 4½ p.c.....	19,179 49	19,782 26	19,601 44
" 1911 to 1923, 4½ p.c . . .	7,800 00	8,003 05	7,896 72
Ladysmith, B.C., 1934, 6 p.c.....	10,000 00	11,004 16	11,006 00
Lethbridge, Alta., 1938, 5 p.c	10,000 00	9,181 00	10,784 00
Medicine Hat, Alta., 1928, 5 p.c.....	10,000 00	9,331 00	10,359 40
Moosejaw, Alta., 1940-1942, 5 p.c.....	6,457 82	6,329 08	6,852 52
" 1911-1938, 5 p.c.....	9,500 00	9,301 60	10 053 09
Nelson, B.C., 1926-1929, 5 p.c. . . .	25,000 00	25,457 47	25,000 00
Peterboro, Ont., 1924 and 1934, 4 p.c . .	25,000 00	25,009 00	21,177 00
Port Arthur, Ont., 1937 and 1938, 5 p.c. .	36,500 00	36,281 50	38,742 40
Prince Albert, Sask., 1911-1937, 5 p.c...	9,525 27	8,787 43	9,731 02
Regina, Sask., 1915, 4½ p.c	6,210 72	6,000 99	6,183 39
St. Boniface, Man., 1928, 5 p.c.	48,193 73	47,031 91	50,448 20
Saskatoon, Sask , 1939, 5 p.c.	50,000 00	52,926 58	53,130 00
Strathcona, Alta., 1912-1931, 5 p.c	14,992 04	13,609 84	15,152 45
" 1933, 6 p.c	10,190 20	10,480 70	11,746 24
Toronto, Ont., 1916, 5 p.c..	10,000 00	10,486 39	10,461 00
Winnipeg, Man., 1935, 4 p.c.....	93,809 81	93,809 81	92,365 14
	$ 749,859 08	$ 754,693 47	$ 762,102 43
Town—			
Amherst, N.S., 1928, 4½ p.c	$ 30,000 00	$ 28,851 00	$ 30,456 00
Berlin, Ont., 1911 to 1924, 5 p.c . .	6,438 00	6,779 51	6,649 17
Carleton Place, Ont., 1911 to 1915, 4½ p.c..	2,100 00	2,228 80	2,085 51
Collingwood, Ont., 1911 to 1914, 5 p.c . .	2,800 00	2,865 64	2,824 64
Dartmouth, N.S., 1915, 4½ p.c ..	4,000 00	4,081 84	3,984 00
Durham, Ont., 1911 to 1914, 5 p.c....	1,138 15	1 134 84	1,141 75
Granby, P.Q., 1925, 4½ p.c... . .	25,000 00	26,413 28	24,335 00
Kenora, Ont., 1911 to 1916, 5 p.c.....	5,294 88	5,469 17	5,273 70
" 1921-1924, 4½ p.c.	10,066 68	10,066 68	9,497 91
" 1937, 5½ p.c	15,000 00	15,000 00	16,098 00
North Sydney, N.S., 1917, 4½ p.c. ...	9,000 00	9,255 39	8,875 80
Port Perry, Ont., 1911 to 1915, 4 p.c	12,283 97	12,283 97	12,029 69
Renfrew, Ont., 1911 to 1925, 5 p.c..	1,726 50	5,062 76	4,823 87
Springhill, N.S., 1933, 4 p.c	12,000 00	11,276 66	10,996 80
" 1925, 4½ p.c.. .. .	12,000 00	12,000 00	11,874 00
Stellarton, N.S., 1927, 4½ p.c .. .	15,000 00	15,545 33	14,785 50
Tilsonburg, Ont., 1915, 5 p.c.....	12,760 48	13,296 38	12,874 05
Westville, N.S., 1915, 4½ p.c.....	5,000 00	5,010 32	4,950 00
Woodstock, N.B., 1916, 4½ p.c. .	4,000 00	4,009 00	3,976 00
Yarmouth, N.S., 1923, 4 p.c... . .	20,000 00	20,000 00	19,284 00
	$ 208,608 66	$ 210,669 66	$ 206,818 39

* Of the above bonds there are deposited with the Receiver General, Ottawa, $41,200 City of Brantford, and $20,000 Winnipeg.

Deposit with Newfoundland Government, $25,000 City of Winnipeg bonds.

Deposit with State of New York, Albany, $251,000 City of Halifax stock.

Deposit with United States Mortgage and Trust Co., New York, $100,000 Detroit United Railway bonds.

Deposit with the Northwestern Trust Co., St. Paul, Minn., $28,000 Detroit and Flint Railway bonds.

Deposit with Toronto General Trust $200,000 Chicago and Milwaukee Electric Railway 1919 bonds.

Deposit with Toronto General Trusts $200,000 Chicago and Milwaukee Electric Railroad 1922 bonds.

NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Continued.*

Bonds and debentures owned by the company—*Continued.*

	Par Value.	Book Value.	Market Value.
Village—			
Alexandria, Ont., 1911 to 1925, 5 p.c.	$ 17,555 65	$ 18,810 27	$ 17,855 85
Tilbury, Ont., 1911 to 1920, 5 p.c.	5,478 72	5,754 62	5,532 41
	$ 23,034 37	$ 24,564 89	$ 23,388 26
Township—			
Wellesley, Ont., 1911 to 1923, 4 p.c.	$ 2,812 52	$ 2,812 52	$ 2,706 49
Province—			
New Brunswick, 1915-1932, 4 p.c.	$ 29,000 00	$ 29,292 73	$ 28,890 55
School—			
Regina, District No. 4, 1911-1915, 5 p.c.	$ 3,250 00	$ 3,271 95	$ 3,278 60
R.C. School Commissioners, Sherbrooke, Que., 1925, 4½ p.c.	20,000 00	20,698 11	19,732 00
	$ 23,250 00	$ 23,970 06	$ 23,010 60
First Mortgage Bonds—			
Bell Telephone Co., 1925, 5 p.c.	$ 25,000 00	$ 25,449 43	$ 26,250 00
British Columbia Tel. Co., 1945, 5 p.c.	408,000 00	388,000 00	408,000 00
Canada Rolling Stock Co., 1911, 5 p.c.	2,000 00	1,161 08	2,000 00
Canadian Northwest S.S. Co., 1915-1919, 5 p.c.	20,000 00	19,248 40	19,400 00
Chicago & Milwaukee Electric Ry. Co., 1919-1922, 5 p.c.	400,000 00	330,000 00	320,000 00
Detroit & Flint Ry. Co., 1921, 5 p.c.	75,000 00	73,500 00	75,000 00
Detroit United Ry., 1932, 4½ p.c.	100,000 00	97,500 00	96,000 00
Hamilton Street Ry., 1928, 4½ p.c.	58,000 00	57,517 10	54,520 00
Hamilton, Grimsby & Beamsville El. Ry. 1933, 5 p.c.	63,000 00	66,103 34	65,132 40
Imperial Rolling Stock Co., 1911-1914, 4½ p.c.	17,000 00	15,681 00	16,320 00
Mutual Steamship Co., 1911-1919, 5½ p.c.	26,500 00	26,407 20	26,500 00
Niagara Navigation Co., 1916, 4½ p.c.	70,000 00	67,382 00	70,000 00
Niagara, St. Cath. & Toronto Ry., 1929, 5 p.c.	347,000 00	344,585 00	347,000 00
Oshawa Ry. Co., 1915, 6 p.c.	36,500 00	36,225 00	36,500 00
Ottawa Electric Co., 1933, 5 p.c.	35,000 00	33,250 00	35,000 00
Provincial Light, Heat & Power Co., 1946, 5 p.c.	55,000 00	56,350 00	55,825 00
Quebec Jacques Cartier Electric Co., 1931, 5 p.c.	16,000 00	15,840 00	16,000 00
Quebec, Montmorency & Charlevoix Ry., 1923, 5 p.c.	38,000 00	37,350 00	38,000 00
Richelieu & Ontario Nav. Co., 1937, 5 p.c.	170,820 00	168,697 46	169,965 90
Sandwich, Windsor & Amherstburg Ry., 1922, 4½ p.c.	416,000 00	382,582 52	399,360 00
St. Croix Power Co., 1929, 5 p.c.	8,000 00	8,000 00	8,000 00
St. John Railway Co., 1927, 5 p.c.	50,000 00	48,125 00	51,375 00
Suburban Rapid Transit Co., 1938, 5 p.c.	25,000 00	23,750 00	25,000 00
Toronto Electric Light Co., 1916, 4½ p.c.	5,000 00	4,745 50	4,850 00
Toronto Railway Co., 1921, 4½ p.c.	120,000 00	121,046 96	117,600 00
Windsor & Tecumseh Elec. Ry., 1927, 5 p.c.	117,000 00	114,075 00	115,830 00
Winnipeg Electric Street Ry., 1927-1935, 5 p.c.	289,000 00	308,152 06	303,450 00
	$ 2,992,820 00	$2,890,724 05	$2,902,878 30

NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Concluded.*

Bonds and debentures owned by the company—*Concluded.*

Summary—	Par Value.	Book Value.	Market Value.
City debentures	$ 749,859 08	$ 754,693 47	$ 762,102 43
Town debentures	208,608 66	210,660 66	206,818 39
Village debentures	23,034 37	24,561 89	23,388 26
Township debentures	2,812 52	2,812 52	2,706 49
Provincial debentures	29,000 00	29,292 73	28,899 55
School debentures	23,250 00	23,970 06	23,010 60
First mortgage bonds	2,992,820 00	2,890,724 05	2,902,878 30
	$4,029,384 63	$3,936,718 38	$3,949,804 02

Total bonds carried out at book value ..... $ 3,936,718 38

Stocks owned by the company as at December 31, 1910:—

Stock.	Shares.	Par value.	Book value.	Market value.
Bank of Hamilton	505	$ 50,500 00	$ 101,827 00	$ 101 525 00
Bank of Ottawa	294	29,400 00	60,513 75	61,740 00
British Columbia Tel. Co.	544	54,400 00	57,123 75	65,280 00
Canada Per't Mtg. Cor'pn.	12,817	128,170 00	147,521 52	203,790 30
Canadian Bank of Commerce	813	40,650 00	61,336 75	87,397 50
Consumers Gas Co.	6,796	339,800 00	708,397 54	672,804 00
Dominion Bank	628	62,800 00	143,766 67	145,068 00
Dominion Telegraph Co.	337	16,850 00	20,930 00	18,366 50
Imperial Bank	384	38,400 00	80,505 25	87,552 00
Merchants Bank	80	8,000 00	14,381 62	14,880 00
Molsons Bank	66	6,600 00	13,048 00	13,596 00
Montreal Telegraph Co.	575	23,000 00	40,422 75	33,350 00
Ottawa Light, H. and P. Co.	756	75,600 00	80,075 00	98,280 00
Standard Bank	355	17,750 00	37,807 88	39,227 50
Toronto Electric Light Co.	2,749	274,900 00	337,186 76	324,382 00
Toronto General Trusts Corporation	1,280	128,000 00	207,188 87	220,160 00
Chicago & Milwaukee Electric Railway Company	400	40,000 00	.....	.....
Ottawa Electric Co.	10	1,000 00	1,000 00	1,000 00
....		$1,335,820 00	$2,116,033 11	$2,188,398 80

Total stocks carried out at book value	2,116,033 11
Cash at head office	140 02
Cash in banks, viz.:—	
Standard Bank, Belleville ..... $	490 18
Union Bank of Canada, Calgary	84 27
Bank of Nova Scotia, St. Catharines	288 13
Royal Bank, Halifax	3,576 59
First National Bank, Detroit	1,597 80
Bank of Nova Scotia, Toronto	8,836 20
Union Bank of Canada, Toronto	27,642 27
Eastern Townships Bank, Montreal	4,308 06
Union Bank, Quebec	1,351 39
Traders Bank, Owen Sound	422 05
Royal Bank, Ottawa	2,651 32
Union Bank of Canada, Winnipeg	21,946 46
National Park Bank, New York	3 73
Dominion Bank, Winnipeg	1,613 57
Dominion Bank, London	70 98
Imperial Bank, Edmonton	9 28
Imperial Bank, Regina	738 77
Imperial Bank, Vancouver	6,889 22
Imperial Bank, Toronto	66,607 27
Imperial Bank, Brantford	1,026 90
Traders Bank, Toronto	25,797 97
Union Bank, Barrie	19 69
Total	176,005 10

SESSIONAL PAPER No. 8

NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Concluded.*

Fire premiums paid on account of mortgagors		$ 666 72
Items in suspense		1,031 33
Total ledger assets		$ 11,020,156 69

OTHER ASSETS.

Interest due	$ 12,860 36	
Interest accrued	105,273 21	
Total carried out		118,133 57
Rents due	$ 327 50	
Rents accrued	253 75	
Total carried out		581 25
Net amount of uncollected and deferred premiums; on new business, $31,626.99; on renewals, $218,274.82		249,901 81
Total assets		$ 11,388,773 32

LIABILITIES.

†Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 9,894,025	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	176,145	
Total	$ 10,070,170	
†Deduct value of policies reinsured in other companies	107,082	
*Net reinsurance reserve		$ 9,963,088 00
Present value of amounts not yet due on matured instalment policies		22,820 00
Claims for death losses awaiting proof ($1,150 accrued in previous years)		60,611 44
Claims for matured endowments, due and unpaid ($1,071.30 accrued in previous years)		8,071 30
Surrender values unclaimed on policies cancelled		3,000 00
Dividends or bonuses to policy-holders due and unpaid (including mortuary dividends $965.90)		11,285 90
Dividends to stockholders due and unpaid		3,000 00
Due on account of general expenses, (including $15,000 for accrued taxes, &c)		37,403 77
Premiums paid in advance		3,175 20
Interest on policy loans paid in advance		32,756 47
Real estate contingent fund		7,363 13
Union Life Ass. Co. deposit		2,675 68
Total liabilities		$ 10,155,250 89
Surplus on policy-holders' account		$ 1,233,522 43

Guarantee fund paid up, $60,000.

*Based on Hm. Table of Mortality of the Institute of Actuaries of Great Britain with interest at 4 per cent for policies issued prior to January 1, 1900, and at 3½ per cent for policies issued since December 31, 1899.

†Computation made by the Department upon the Statutory Basis Om. (5) 4 per cent for policies issued prior to January 1, 1900, and Om. (5) 3½ per cent for policies issued on or after that date.

NORTH AMERICAN LIFE—*Continued.*

INCOME.

Cash received for first-year premiums	$ 163,808 99		
Less premiums paid for reinsurance	2,822 65		
Total net income from first-year premiums		$ 160,986 34	
Cash received for renewal premiums	$ 1,460,644 32		
Renewal premiums paid by dividends	4,805 04		
Total	$ 1,465,449 36		
Less premiums paid for reinsurance	21,115 02		
Total net income from renewal premiums		1,444,334 34	
Cash received for single premiums	$ 11,948 00		
Single premiums paid by dividends	2,016 64		
Total net income from single premiums		13,964 61	
Total net premium income			$ 1,619,285 32
Amount received for interest or dividends on stocks, &c			553,681 65
Amount received for rents, less taxes and disbursements			3,611 41
Net profit on securities actually sold			46 70
Total income			$ 2,176,625 08

EXPENDITURE.

Cash paid for death losses (including $5,298.45 for mortuary dividends)	$ 329,280 84		
Payments on matured instalment policies	1,791 60		
Total	$ 331,072 44		
Deduct amount received for reinsured claims	10,000 00		
Net amount paid for death claims ($57,282.92 accrued in previous years)			$ 321,072 44
Cash paid for matured endowments	$ 125,102 30		
Payments on matured instalment policies	425 80		
Net amount paid for endowment claims ($3,000 accrued prior to 1910)			125,528 10
Total net amount paid for death claims and matured endowments			$ 446,600 54
Cash paid to annuitants			10,038 31
Cash paid for surrendered policies			75,586 22
Net amount paid for matured investment policies surrendered			212,841 49
Cash dividends paid to policy-holders			135,942 38
Cash dividends applied in payment of premiums			6,821 68
Total paid to policy-holders			$ 887,830 62
Cash paid stockholders for interest or dividends			6,000 00
Taxes, licenses, fees or fines			18,461 29
Head office salaries, $55,448.98; head office travelling expenses, $3,600.32; directors' fees, $8,500; auditors' fees, $1,500			69,049 30
Commissions, first year, $93,068.59; do., renewals, $93,127.94; do., advanced to agents, $6,195.96; agency salaries, $23,559.85; agency expenses, $7,436.51			223,388 85

NORTH AMERICAN LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Miscellaneous expenses, viz.:—Advertising, $5,082.59; books and periodicals, $681.58; exchange, $433.40; legal expenses, $296.09; medical fees, $12,454.25; office furniture, &c., $1,875.70; postage, $2,648.08; printing and stationery, $5,125.52; rent, fuel and light, $17,712.48; general expenses, $8,156.31 investment expenses, $12,752.75; written off investments, $378.13	$	67,596 88
Total expenditure	$	1,272,326 94

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year	$	10,115,858 55
Income as above		2,176,625 08
Total	$	12,292,483.63
Expenditure as above		1,272,326 94
Balance, net ledger assets, December 31, 1910	$	11,020,156 69

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash, 2,796; amount of said policies	$	4,539,612 00
Amount of said policies reinsured in other licensed companies in Canada		48,350 00
Number of policies become claims during the year: 297		
Amount of said claims	$ 475,629	
Amount of said claims reinsured in other licensed companies in Canada	10,000	
Net amount of said claims		465,629 00
Number of policies in force at date: 29,206		
Amount of said policies	$ 42,817,248	
Bonus additions and return premiums	927,638	
Total	$ 43,744,886	
Amount of said policies reinsured in other companies	600,681	
Net amount in force on December 31, 1910		43,144,205 00
Number of life annuities in force, 51; annual payments thereunder		10,296 48

EXHIBIT OF POLICIES.

In force at December 31, 1909:—

	No.	Amount.	No.	Amount.
Whole life policies	17,982	$ 26,056,003		
Endowment assurances	8,358	10,899,587		
Term and all other	2,238	4,462,122		
Bonus additions and return premiums		719,144		
			28,578	$ 42,136,856 00

New policies issued:—

	No.	Amount.		
Whole life policies	1,754	$ 2,884,797		
Endowment assurances	920	1,224,637		
Term and all other	279	762,350		
Bonus additions and return premiums		4,227		
			2,953	4,876,011 00

NORTH AMERICAN LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

	No.	Amount.
Old policies revived	72	$ 157,353 00
Old policies changed and increased	140	469,267 00
Total	31,743	$ 47,639,487 00
Deduct terminated	2,537	3,894,601 00

In force at December 31, 1910:—

	No.	Amount.		
Whole life policies	18,384	$ 26,988,958		
Endowment assurances	8,534	11,182,089		
Term and all other	2,288	4,646,201		
Bonus additions and return premiums		927,638		
			29,206	$ 43,744,886 00

DETAIL OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses and return premiums, $5,586)	201	$ 329,765 00
Terminated by maturity (including bonuses, $6,514)	96	135,864 00
" expiry	25	46,330 00
" surrender (including bonuses and return premiums, $14,239)	741	1,072,914 00
" lapse (including bonus additions, $55)	997	1,573,175 00
" change and decrease	140	287,213 00
Policies not taken	337	449,340 00
Total (including bonuses and return premiums, $26,394)	2,537	$ 3,894,601 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies	106	$ 447,681 00
Endowment assurances	17	72,500 00
Term and all other	22	80,500 00
Total	145	$ 600,681 00

BUSINESS OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount of loans made to policy-holders on the company's policies assigned as collaterals	$	60,907 00
Book value of bonds and stocks, including City of Halifax bonds on deposit with New York Insurance Department (par value, $251,000; book value, $256,953.60) and $25,000 City of Winnipeg bonds deposited in Newfoundland; Detroit United Ry. bonds, $97,500; Detroit and Flint Ry. bonds, $27,440		406,893 60
Cash in banks		1,601 53
Total ledger assets	$	469,402 13

NORTH AMERICAN LIFE—*Continued.*

OTHER ASSETS.

Interest accrued		$ 5,606 53
Net amount of uncollected and deferred premiums: on new business, $6,779.94; on renewals, $22,490.35		29,270 29
Total assets outside of Canada		$ 504,278 95

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of all policies in force	$ 787,329	
Additional reserve voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	2,575	
	$ 789,904	
Deduct value of policies reinsured in other companies	14,564	
Net reinsurance reserve		$ 775,340 00
Claims for death losses unadjusted, awaiting proofs		3,000 00
Present value of amounts not yet due on matured instalment policies		8,482 00
Due on account of general expenses		2,500 00
Surrender values unclaimed on cancelled policies		500 00
Interest on policy loans paid in advance		1,676 65
Premiums paid in advance		202 50
Total liabilities outside of Canada		$ 791,701 15

PREMIUM INCOME OUTSIDE OF CANADA.

Total cash income from first year's premiums	$ 20,456 80	
Cash received for renewal premiums	$ 146,198 98	
Renewal premiums paid by dividends	219 62	
Total income from renewal premiums	146,418 60	
Less premiums paid for reinsurance	2,874 12	
Total net income from renewal premiums	143,544 48	
Net premium income outside of Canada		$ 164,001 28

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Net amount paid for death claims	$ 29,455 00
Payments on matured instalment policies	1,000 00
Cash paid for matured endowments	3,000 00
Cash paid to annuitants	441 65
Cash paid for surrendered policies and surrendered investment policies	9,753 27
Cash dividends paid policy-holders	1,652 96
Cash dividends applied in payment of premiums	219 62
Total paid to policy-holders outside of Canada	$ 45,522 50

MISCELLANEOUS (OUTSIDE OF CANADA).

Number of new policies taken during the year, and paid for in cash	359	
Amount of said policies		$ 623,078 00

NORTH AMERICAN LIFE—*Concluded.*

MISCELLANEOUS—*Concluded*

Number of policies become claims	18	
Amount of said claims		$ 36,320 00
Number of policies in force in other countries at date	2,958	
Amount of said policies		$ 4,808,034
Bonus additions thereto and return premiums		16,318
Total		$ 4,824,352
Amount of said policies reinsured in other companies		79,000
Net amount in force in other countries at December 31, 1910		4,745,352 00
Number of life annuities in force, 4; annual payment thereunder		441 65

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

	No.	Amount.	No.	Amount.
In force at December 31, 1909:—				
Whole life policies	1,576	$ 2,551,992		
Endowment policies	1,016	1,591,796		
Term and all other	233	449,700		
Bonus additions and return premiums		14,830		
			2,855	$ 4,608,318 00
New policies issued:—				
Whole life policies	207	$ 382,977		
Endowment policies	186	273,107		
Term and all other	30	133,500		
Bonus additions and return premiums		26		
			423	789,610 00
Old policies revived			9	64,048 00
Old policies changed and increased			18	40,930 00
Total			3,305	$ 5,502,906 00
Deduct terminated			347	678,554 00
In force at December 31, 1910:—				
Whole life policies	1,627	$ 2,643,906		
Endowment policies	1,086	1,648,428		
Term and all other	245	515,700		
Bonus additions and return premiums		16,318		
			2,958	$ 4,824,352 00

DETAILS OF POLICIES REINSURED (OUTSIDE OF CANADA).

	No.	Amount.
Whole life policies	12	$ 73,000 00
All other	3	6,000 00
Total	15	$ 79,000 00

DETAILS OF TERMINATIONS (OUTSIDE OF CANADA).

	No.	Amount.
Terminated by death	16	$ 32,630 00
Terminated by maturity (including bonuses, $690)	2	3,690 00
Terminated by expiry	2	3,000 00
Terminated by surrender (including bonuses, $326)	61	133,351 00
Terminated by lapse	164	323,590 00
Terminated by change and decrease	18	52,673 00
Not taken	84	129,710 00
Total terminated outside of Canada (including bonuses, $1,016)	347	$ 678,554 00

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—CHARLES J. CATER SCOTT. | Manager—JAMES CHATHAM.

Principal Office—Edinburgh.

Manager and Chief Agent in Canada—RANDALL DAVIDSON. | Head Office in Canada—Montreal.

(Established, 1809. Incorporated, 1824. Commenced business in Canada, 1862.)

(For Capital and Assets in Canada, see Fire Statement, Vol. I.)

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Net reinsurance reserve		$ 113,072 00
Claims for death losses due and unpaid (including bonuses $2,777.22)		6,277 22
Premiums paid in advance		56 38
Total liability in respect of said policies in Canada		$ 119,405 60

Under Policies issued subsequent to March 31, 1878.

*Net reinsurance reserve		$ 312,342 00
Due on account of office and other expenses		102 54
Total net liabilities to said policy-holders		$ 312,444 54
Total liabilities to all policy-holders in Canada		$ 431,850 14

INCOME IN CANADA.

Cash received for first year premiums		$ 5,774 31	
Cash received for renewal premiums	$ 12,720 33		
Renewal premiums paid by dividends	99 45		
Total net income from renewal premiums		12,819 78	
Total net premium income			$ 18,594 09
Total income in Canada			$ 18,594 09

*Based on Institute of Actuaries' HM. Table, with interest at 4½ per cent for policies issued prior to January 1, 1900, and with interest at 3½ per cent for policies issued on and after that date.

NORTH BRITISH AND MERCANTILE—*Continued.*

EXPENDITURE IN CANADA.

Total amount paid for death claims, including $6,960.20 bonus additions (of which $2,433.33 and bonus additions of $1,703.74 accrued in 1909)	$	22,764 69
Cash paid to annuitants		316 48
Cash paid for surrendered policies		1,273 67
Cash dividends paid to policy-holders		67 24
Cash dividends applied in payment of premiums		99 45
Total net amount paid to policy-holders	$	24,521 53
Cash paid for taxes, licenses, fees or fines		558 90
Auditors' fees		50 00
Cash paid for commissions: first year, $2,559.73; do., renewals, $422.54		2,982 27
Miscellaneous payments, viz.:—Exchange, $278.25; express, telegrams and telephones, $77.85; legal expenses, $343.50; medical fees, $7.50; postage, $4.29; insurance superintendence, $8.31; general expenses, $1,500; printing and stationery, $33.12		2,252 82
Total expenditure in Canada	$	30,365 52

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	72	
Amount of said policies	$	157,000 00
Number of policies become claims during the year	11	
Amount of said claims (including $8,192.74 bonus additions)		25,063 90
Number of policies in force at date	335	
Amount of said policies	$ 672,839 07	
Bonus additions	139,775 42	
Total amount of policies in force December 31, 1910		812,614 49
Number of life annuities in force at December 31, 1910	1	
Amount of annual payments thereunder		316 48

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
Policies in force at beginning of year:—				
Whole life policies	236	$ 458,731 16		
Endowment policies	41	77,923 31		
Bonus additions		146,904 83		
			277	$ 683,559 30
New policies issued:—				
Whole life policies	35	$ 58,000 00		
Endowment policies	34	68,000 00		
All other	2	30,000 00		
Bonus additions		1,388 11		
			71	157,388 11
Old, changed and increased				2 43
Totals			348	$ 840,949 84

NORTH BRITISH AND MERCANTILE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

	No.	Amount.
Deduct terminated	13	$ 28,335 35

In force at end of year:—

	No.	Amount.		
Whole life policies	259	$ 497,915 76		
Endowment policies	74	144,923 31		
All other	2	30,000 00		
Bonus additions		139,775 42		
			335	$ 812,614 49

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses $8,192.74)	11	$ 25,063 90
" surrender	2	2,946 67
" bonuses surrendered		324 78
Total terminated (including bonuses, $8,517.52)	13	$ 28,335 35

Details of North British and Mercantile Policies issued prior to March 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonus additions, $52,052.68)	52	$ 162,144 33
Bonuses added during the year		334 29
Policies terminated (inclusive of bonus additions, $2,777.22	2	6,277 22
Policies in force at date of statement (inclusive of bonus additions, $49,609.75)	50	156,201 40

Number and Amount of Scottish Provincial Policies included in above statement.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of $72,579.76 bonus additions)	124	$ 246,506 91
Policies increased during the year		2 43
Bonuses added during the year		1,053 82
Policies terminated (including $5,512.85 bonus additions)	10	20,830 68
Policies in force at date of statement (including $68,120.73 bonus additions)	114	226,732 48

NORTH BRITISH AND MERCANTILE—*Continued.*

General Business Statement for the Year ending December 31, 1910.

Life Assurance Account.

Amount of Life Assurance Fund at the beginning of the year.			£12,076,473	13	3	Claims under policies paid and outstanding—		
Premiums			1,107,569	3	6	By death	£ 742,513	16 4
Interest, dividends, and rents	£535,912	2 2				By maturity	139,252	2 6
Less income tax thereon	27,409	3 8					£ 881,765	18 10
			508,502	18	6	Surrenders, including surrenders of bonus	39,686	3 6
Recording fees			337	16	3	Bonuses in cash	2,362	0 8
Income tax			892	18	5	Bonuses in reduction of premiums	7,095	6 6
Investment depreciation account—amount restored to fund			200,000	00	0	Commission	62,107	5 2
						Expenses of management	90,098	11 3
						Written off mortgages	32,987	3 9
						One-tenth profit on life business, 1906-1910, paid into Shareholders' Life, Annuity, and Sinking Fund Profit Account	136,192	0 0
						Amount of Life Assurance Fund at the end of the year	12,641,482	0 3
		£	13,893,776	9	11		£ 13,893,776	9 11

Particulars of the New Life Assurances effected during the year after deducting Re-assurances.

Number of policies	3267	573	3840
Total sum assured	£2,136,971	£191,629	£2,328,600
Single premiums	21,072	.....	21,072
Yearly renewal premium income	74,247	9,699	83,946

Annuity Account.

Amount of Annuity Fund at the beginning of the year	£		3,012,858	17	8	Annuities	£	301,413 13 3
Consideration for annuities granted			210,903	3	5	Surrenders		1,288 0 9
Premiums			6,605	8	5	Commission		2,046 14 11
Interest, dividends, and rents	£ 128,202	9 7				Expenses of management		5,614 11 0
Less income tax thereon	7,489	10 6				Written off mortgages		3,254 3 8
			120,712	19	1	Income tax		23,819 15 8
Investment depreciation account—amount restored to fund			40,000	0	0	Profit on annuity business, 1906-1910, paid into Shareholders' Life, Annuity, and Sinking Fund Profit Account		50,000 0 0
						Amount of Annuity Fund at the end of the year		3,003,643 9 4
		£	3,391,080	8	7		£	3,391,080 8 7

Sinking Fund Account.

(No Sinking Fund Business transacted out of the United Kingdom).

Amount of Sinking Fund at beginning of the year			£ 67,250	8	8	Annuities-certain	£ 1,683	9	2
Consideration for annuities-certain granted			643	11	0	Surrenders	3,398	8	9
Premiums			11,098	13	10	Commission	247	4	0
Interest, dividends, and rents	£ 2,878	10 9				Expenses of management	250	8	9
Less income tax thereon	160	14 9				Profit on sinking fund business, 1906-1910, paid into Shareholders' Life, Annuity, and Sinking Fund Profit Account	2,500	0	0
			2,717	16	0	Amount of Sinking Fund at the end of the year	73,630	18	10
		£	81,710	9	6		£ 81,710	9	6

Profit and Loss Account.

Balance of last year's account		£	1,031,914	0	2	Dividend and bonus to shareholders for 1909, paid in May and November, 1910	£ 195,250	0	0
Interests and dividends not carried to other accounts	£ 87,042	4 7				Dividend on preference stock paid in January and July, less tax	19,775	0	0
Less income tax thereon	2,445	15 3				Sum transferred to superannuation fund	25,000	0	0
			85,496	9	4	Superannuation fund annual subscription	1,000	0	0
Transferred from Fire Account:—						Irrecoverable balances	173	16	5
(*a*) Surplus on fire business for year	£ 323,509	3 0				Income tax	13,840	10	7
(*b*) Interest dividends and rents, less income tax thereon	78,983	12 9				Written off company's premises	50,000	0	0
			402,492	15	9	Expenses in connection with purchase of:			
Shareholders' Life and Annuity profit account			30,250	0	0	Railway Passengers Assurance Co	8,191	13	1
Transfer fees			122,12	6		Ocean Marine Insurance Co	16,988	10	8
						Balance	1,220,056	7	0
		£	1,550,275	17	9		£ 1,550,275	17	9

NORTH BRITISH AND MERCANTILE—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

Life Balance Sheet.

LIABILITIES.					ASSETS.			
Life Assurance Fund	£	12,641,482	0	3	Mortgages on property within the United Kingdom	£	2,761,557	12	7
Outstanding liabilities		373,513	14	5	Mortgages on property out of the United Kingdom		923,508	3	0
Claims admitted or intimated but not paid	£ 179,785	3	11		Loans on parochial and other public rates		57,539	17	0
Commission, etc., due	46,253	2	4		Loans on life interests		614,094	4	11
Reassurance premiums due but unpaid	9,650	18	8		Loans on reversions		260,244	5	7
Unclaimed policy values	12,700	18	8		Loans on stocks and shares		107,401	5	0
Interest received but not due	4,557	12	10		Loans on company's policies within their surrender values		681,813	2	8
Due to fire department	120,565	18	0		Loans on personal security		342,146	12	7
	£ 373,513	14	5		Half-credit premiums secured upon policies		8,930	6	3
					Investments:—				
					Deposit with the High Court, viz.—				
					£20,000 Jamaica government inscribed stock, 1934		20,662	12	4
					Indian and colonial government securities		123,080	14	5
					Indian and colonial provincial securities		27,141	18	4
					Indian and Colonial municipal securities		729,389	18	0
					Guaranteed Indian railway stock and debentures		45,934	15	2
					Indian Government railway annuities		154,798	7	9
					Public boards in the United Kingdom		36,684	6	9
					Foreign government securities		595,166	12	3
					Foreign provincial securities		121,138	0	0
					Foreign municipal securities		229,963	9	7
					Railway and other debentures and debenture stocks — home and foreign		3,722,231	0	4
					Railway and other preference and guaranteed stocks		315,366	19	3
					Railway ordinary stocks		87,287	5	8
					Stocks and shares other than railway stocks		78,806	17	8
					Foreign railway preference stock		85,354	8	9
					Foreign railway ordinary stock		111,403	16	0
					Rent charges		26,967	13	1
					Leasehold ground rents		72,003	9	11
					Freehold property		16,748	0	8
					Leasehold property		75,898	13	11
					Life interests		32,581	18	7
					Reversions		11,250	14	8
					Agents' balances		101,717	4	6
					Outstanding premiums		168,101	14	0
					Outstanding interest, dividends, and rents		43,695	0	9
					Interest accrued but not payable		149,580	3	3
					Bills receivable		117	2	5
					Cash:—				
					In hand and on current account		67,815	11	0
					Due by annuity branch		871	16	1
		£ 13,014,995	14	8		£	13,014,995	14	8

Note.—Assets have been deposited under local laws, as follows:—

Dominion of Canada	£ 102,547	10	6
South Africa	5,205	3	4
Germany	1,081	19	1
	£ 108,834	12	11

Annuity Balance Sheet.

LIABILITIES.					ASSETS.			
Annuity fund			£ 3,003,643	9 4	Mortgages on property within the United Kingdom	£ 547,773	0 2	
Outstanding liabilities			64,573	6 4	Loans on parochial and other public rates	39,448	13 4	
Annuities due and unpaid, etc	£ 4,510	7 2			Loans on life interests	526,258	11 5	
Income tax unpaid	6,447	0 0			Loans on reversions	48,715	15 4	
Interest received, but not due	2,125	16 9			Investments—			
Due to life branch	871	16 1			British government securities	731	10 6	
Due to sinking fund branch	618	6 4			Indian and colonial government securities	10,262	0 11	
Due to fire department	50,000	0 0			Indian and colonial provincial securities	2,050	9 6	
	£ 64,573	6 4			Indian and colonial municipal securities	94,153	5 9	
					Guaranteed Indian railway stock	6,100	0 0	
					Indian Government railway annuities	42,296	16 10	
					Foreign Government securities	95,767	14 4	
					Foreign provincial securities	27,792	6 1	
					Foreign municipal securities	17,389	16 2	
					Railway and other debentures and debenture stocks—home and foreign	1,037,313	10 7	
					Railway and other preference and guaranteed stocks	96,492	3 3	
					Railway ordinary stocks	127,879	15 9	
					Stocks and shares other than railway stocks	21,000	0 0	
					Foreign railway guaranteed stocks and shares	4,921	11 2	
					Foreign railway preference stock	50,782	18 5	
					Foreign railway ordinary stock	10,170	19 4	
					Freehold ground rents	90,047	17 6	
					Reversions	105,715	16 11	
					Outstanding premiums	9	10 9	
					Outstanding interest, dividends, and rents	4,963	17 2	
					Interest accrued but not payable	37,716	11 1	
					Cash—			
					On deposit	12,000	0 0	
					On current account	462	3 5	
			£ 3,068,216	15 8		£ 3,068,216	15 8	

Sinking Fund Balance Sheet.

LIABILITIES.					ASSETS.			
Sinking fund			£ 73,630	18 10	Mortgage on property within the United Kingdom	£ 12,915	0 0	
Outstanding liabilities			2,513	1 10	Loans on life interests	21,900	0 0	
Annuity-certain due and unpaid	£ 13	1 10			Loans on reversions	35,500	0 0	
Due to fire department	2,500	0 0			Outstanding premiums	10	8 10	
	£ 2,513	1 10			Outstanding interest	56	8 8	
					Interest accrued but not payable	643	16 10	
					Cash—			
					On deposit	4,500	0 0	
					Due by annuity branch	618	6 4	
			£ 76,144	0 8		£ 76,141	0 8	

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—T. H. PURDOM, K.C. | Managing Director—JOHN MILNE.

Principal Office—London, Ont.

(Incorporated, July 23, 1894, by 57-58 Vic., cap. 122. Licensed to transact business in Canada, July 4, 1896.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	917,000 00
Amount paid up in cash	454,645 16

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 857,081 08
Amount of loans secured by stocks, viz.	20,058 00

	Par value.	Market value.	Amount loaned.
Dominion Savings and Investment Society's stock	$ 26,000 00	$ 18,200 00	$ 14,000 00
Bank of Montreal stock	2,200 00	5,500 00	4,200 00
Ottawa Electric Co. stock	2,200 00	2,200 00	1,358 00
Huron and Erie stock	650 00	650 00	500 00
	$ 31,050 00	$ 26,550 00	$ 20,058 00

Loans made to policy-holders on the company's policies assigned as collateral	103,768 17

Bonds and debentures owned by the company, viz.:—

	Par value.	Book and market value.
*Huron and Erie Loan and Savings Co's debentures, 1911, 4 p.c.	$ 20,000 00	$ 20,000 00 *
*Huron and Erie Loan and Savings Co's debentures, 1911, 4½ p.c.	6,000 00	6,000 00 *
Toronto and York Radial Ry., 1919, 5 p.c.	5,000 00	5,133 00
Sandwich, Windsor and Amherstburg Radial Railway, 1922, 4½ p.c.	6,000 00	5,640 60
*Portage la Prairie, 1945, 5 p.c.	10,000 00	10,915 00
*Fort William, 1927, 4½ p.c	21,106 65	20,262 38
*Ontario West Shore Electric Railway Co's. bonds (guaranteed by town of Goderich) 1938, 5 p.c.	10,000 00	10,395 00
Chatham, Wallaceburg and Lake Erie, 1925, 5 p.c.	60,000 00	54,000 00
Maritime Coal, Ry., and Power Co, 1934, 6 p.c	10,000 00	9,250 00
London and Lake Erie Navigation Co., 1950, 5 p.c.	64,000 00	60,800 00
Provincial Light, Heat and Power Co., 1946, 5 p.c.	10,000 00	10,250 00 *
Cape Breton Electric, 1932, 5 p.c.	15,000 00	14,250 00 *
Dominion Power and Transmission, 1932, 5 p.c.	10,000 00	9,525 00 *
Total par, book and market values	$ 247,106 65	$ 236,420 98

Carried out at book and market value	236,420 98

*In deposit with the Receiver General.

SESSIONAL PAPER No. 8

THE NORTHERN LIFE ASSURANCE COMPANY—*Continued.*

ASSETS—*Concluded.*

Stocks owned by the company:—

	Par value.	Book value.	Market value.
200 shares British America Assurance Co.	$ 5,000 00	$ 2,500 00	$ 2,000 00
250 shares Western Assurance Co.	5,000 00	2,500 00	2,000 00
49 shares Toronto Electric Light Co.	4,900 00	6,125 00	5,782 00
20 shares Dominion Telegraph Co.	1,000 00	1,150 00	1,030 00
10 shares Landed Banking & Loan Co.	1,000 00	1,221 25	1,330 00
150 shares Winnipeg Electric Ry. Co.	15,000 00	25,158 75	28,500 00
100 shares London Street Ry. Co.	4,000 00	4,000 00	4,000 00
6 shares Sun & Hastings Loan Co.	600 00	522 50	600 00
600 shares Chatham, Wallaceburg and Lake Erie	60,000 00	.....	6,000 00
50 shares Maritime Coal, Ry. & Power Co.	5,000 00	750 00	750 00
640 shares London & Lake Erie R. & L. Co.	61,000 00	.....	.....
Total par, book and market values.	$ 165,500 00	$ 43,927 50	$ 52,052 00

Carried out at book value		$ 43,927 50
Cash at head office		6,760 07
Cash in banks, viz.:—		
Dominion Savings and Investment Society, London	$ 35,976 78	
Bank of Toronto, London	17,441 98	
Union Bank, Winnipeg	4,882 81	
		58,301 57
Total ledger assets		$ 1,326,317 37

OTHER ASSETS.

Market value of stocks over book value		$ 8,124 50
Office furniture and fixtures		4,831 77
Interest due	$ 5,928 51	
Interest accrued	17,686 26	
Total		23,614 77
Net amount of outstanding and deferred premiums: new, $7,195.36; renewals $24,805.13		32,000 49
Premium notes		40,941 59
Total assets		$ 1,435,830 49

LIABILITIES.

†Amount computed upon the statutory basis to cover the net present value of all policies in force	$ 941,850 42	
Deduct value of policies reinsured in other companies	9,955 17	
Net reinsurance reserve		$ 931,895 25
Claims for death losses unsettled		3,000 00
Amount of dividends to stockholders due and unpaid		13,691 00
Total liabilities		$ 948,586 25
Surplus on policy-holders' account		$ 487,244 24

Capital stock paid-up, $454,645.16.

†Computed upon the following basis: For 1897-8-9 the mean between Hm. 4½ per cent and Om. (5) 3½ per cent was taken to equal a 4 per cent valuation; and upon Om. (5) 3½ per cent for policies issued on or after January 1, 1900.

THE NORTHERN LIFE ASSURANCE COMPANY—*Continued.*

INCOME.

Cash received for first year premiums	$ 42,685 33		
Less premiums paid for reinsurance	1,667 30		
Total net income from first year's premiums		$ 41,018 03	
Cash received for renewal premiums	$ 199,436 46		
Renewal premiums paid by dividends	40 00		
Total	$ 199,476 46		
Less premiums paid for reinsurance	3,466 25		
Total net income from renewal premiums		196,010 21	
Total net premium income			$ 237,028 24
Amount received for interest and dividends			69,058 96
Received for premium on capital stock			142 00
Total			$ 306,229 20
Received for increased capital			13,619 32
Total income			$ 319,848 52

EXPENDITURE.

Cash paid for death claims (of which $1,500 accrued in 1909)		$ 29,925 50
Cash paid for matured endowments		1,000 00
Cash paid for surrendered policies		12,740 02
Cash dividends paid policy-holders	$ 251 03	
Cash dividends applied on payment of premiums	40 00	
Total carried out		291 03
Total amount paid to policy-holders		$ 43,956 55
Cash paid to stockholders for dividends		29,447 95
Taxes, licenses fees or fines		3,314 09
Head office salaries, $11,857.31; H. O. travelling expenses, $513.36; directors' fees, $1,312.50; auditors' fees, $400		14,083 17
Commissions, first year, $36,432.80; renewals, $6,236.04; agency travelling expenses, $3,728.57; agency salaries, $9,271.15		55,668 56
Miscellaneous payments, viz.:—Advertising, $1,835.99; investment expenses, $896.50; medical fees, $5,721.70; office furniture, $331.77; postage, $1,345.33; printing and stationery, $1,512.30; rent, fuel and light, $4,220.98; collection expenses, $68.79; sundries, $548.08; commission on sale of stock, $1,528.50; express, telegrams, telephones, $245.59; legal expenses, $306.50; exchange, $316.70		18,878 73
Total expenditure		$ 165,349 05

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at beginning of year	$ 1,171,817 90
Income as above	319,848 52
Total	$ 1,491,666 42
Expenditure as above	165,349 05
Balance, net ledger assets, December 31, 1910	$ 1,326,317 37

THE NORTHERN LIFE ASSURANCE COMPANY—*Continued.*

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	734	
Amount of said policies		$ 955,125 00
Amount of said policies reinsured in other licensed companies in Canada		45,000 00
Number of policies become claims during the year	31	
Amount of said claims		34,685 00
Number of policies in force at date	5,604	
Amount of said policies	$ 7,009,539	
Bonus additions thereto	60	
Total	$ 7,009,599	
Amount of said policies reinsured in other licensed companies in Canada	206,200	
Net amount in force at December 31, 1910		6,803,399 00

EXHIBIT OF POLICIES.

Policies in force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life	3,697	$ 4,542,923		
Endowments	1,398	1,670,513		
Term and all other	93	186,228		
Bonus additions		60		
			5,188	$ 6,399,724 00

New policies issued:—

Whole life	870	$ 1,091,500		
Endowments	221	283,242		
Term and all other	38	95,500		
			1,129	1,470,242 00
Old policies revived			9	11,020 00
Policies increased				660 00
Total			6,326	$ 7,881,646 00
Deduct policies terminated			722	872,047 00

Policies in force at December 31, 1910:—

	No.	Amount.		
Whole life	4,032	$ 5,001,741		
Endowment	1,488	1,791,798		
Term and all other	84	216,000		
Bonus additions		60		
			5,604	$ 7,009,599 00

DETAILS OF TERMINATIONS.

		No.	Amount.
Terminated by	death	30	$ 33,685 00
"	expiry	5	7,000 00
"	surrender	74	83,350 00
"	lapse	598	704,977 00
"	change and decrease		24,035 00
"	not being taken	14	18,000 00
"	maturity	1	1,000 00
	Total terminated	722	$ 872,047 00

THE NORTHERN LIFE ASSURANCE COMPANY—*Concluded.*

DETAILS OF POLICIES REINSURED.

	No.		Amount.
Whole life	22	$	68,000 00
Endowment	5		22,000 00
Term and other	38		116,200 00
	65	$	206,200 00

NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—GEO. C. MARKHAM. | Secretary—A. S. HATHAWAY.

Principal Office—Milwaukee, Wis., U.S.

Attorney in Canada.—WM. ANGUS. | Head office in Canada—Montreal.

(Incorporated, March 2, 1857. Commenced business in Canada, November, 1871.)

No Capital Stock.

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral	$	2,935 00
United States registered bonds, 1925, 4 p.c. held by the Receiver General, viz.:—$100,000; carried out at market value		116,000 00
Net deferred premiums		138 20
Total assets in Canada	$	119,073 20

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies, including reserves for reversionary additions and premium reductions	$	96,954 00
Amount of dividends to Canadian policy-holders due and unpaid		83 60
Total liabilities in Canada	$	97,037 60

INCOME IN CANADA.

Cash received for renewal premiums	$	2,017 43	
Premiums paid by dividends		1,332 52	
Total net premium income			$ 3,349 95
Received for interest on loans on company's policies			177 57
Total income in Canada			$ 3,527 52

*Based on Actuaries' Table, 4 per cent.

NORTH-WESTERN MUTUAL LIFE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for death claims	$	9,439 00
Cash paid for surrendered policies		1,517 15
Cash dividends paid policy-holders		144 12
" applied in payment of premiums		1,332 52
Total net amount paid to policy-holders	$	12,432 79
Duty		0 50
Attorney's services		25 00
Total expenditure in Canada	$	12,458 29

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year	9	
Amount of said claims	$	9,439 00
Number of policies in force at date	148	
Amount of said policies at December 31, 1910		173,681 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	158	$ 184,077		
Endowment	1	1,000		
			159	$ 185,077 00
Old policies revived			2	1,000 00
" increased				43 00
			161	$ 186,120 00
Deduct terminated			13	12,439 00

In force at end of year:—

Whole life policies	147	$ 172,681		
Endowment	1	1,000		
			148	$ 173,681 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE (OUTSIDE OF CANADA.)

	No.	Amount.
Terminated by death	9	$ 9,439 00
" surrender	3	2,500 00
" change and decrease	1	500 00
Total	13	$ 12,439 00

NORTH-WESTERN MUTUAL LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1910.

INCOME.

Total premium income	$ 38,877,078 53
Consideration for supplementary contracts not involving life contingencies	448.697 14
Dividends left with the company to accumulate at interest	3,613 91
Cash received for interest, and discount on claims paid in advance.	12,377,303 51
Cash received for rents (including $56,705 for company's occupancy of its own buildings)	207,294 30
Profit on sale or maturity of ledger assets	32,028 49
Gross increase in book value of ledger assets	33,491 35
Agents' balances previously charged off	300 00
From other sources	85 00
Total income	$ 51,979,892 23

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$ 12,508,397 29
Cash paid for annuities involving life contingencies	83,524 40
Surrender values paid in cash	8,423,186 31
Surrender values applied to pay premiums	6,361 57
Dividends applied to pay renewal premiums	5,420,176 96
Dividends applied to purchase paid-up additions and annuities	1,295,227 14
Dividends paid policy-holders in cash	5,129,411 81
Dividends left with the company to accumulate at interest	3,613 91
Paid for claims on supplementary contracts not involving life contingencies	272,270 64
Dividends and interest thereon, held on deposit surrendered, during the year	208 46
Expenses of investigation and settlement of policy claims	3,787 93
Commission to agents	3,994,792 08
Compensation to managers and agents not paid by commission for new business	3,333 30
Medical examiners fees and inspection of risks	214,689 59
Agency supervision, travelling and all other agency expenses	2,247 37
Salaries of officers and office employees	836,278 33
Taxes on real estate	39,739 60
Insurance taxes, licenses and fees	420,041 54
All other licenses, fees and taxes	514,630 05
Rents (including $56,705 for company's occupancy of its own buildings)	64,364 84
Gross loss on sale or maturity of real estate and bonds	95,233 96
Decrease in book value of ledger assets	110,333 75
General expenses	541,542 33
Total disbursements	$ 39,983,393 16

NORTH-WESTERN MUTUAL LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

LEDGER ASSETS.

Book value of real estate	$ 2,217,776 68
Mortgage loans on real estate, first liens	150,739,680 45
Loans made to policy-holders on the company's policies assigned as collateral	40,005,496 19
Premium notes on policies in force	559,634 26
Book value of bonds owned	74,135,161 01
Cash on hand and in banks	1,824,160 41
Agents' balances	16,059 80
Total ledger assets	$269,497,968 80

NON-LEDGER ASSETS.

Interest due and accrued	$ 4,327,169 70
Rents accrued on company's property or lease	10,841 09
Net amount of uncollected and deferred premiums (new, $236,538.55; renewal, $2,707,324.22)	2,943,862 77
Gross assets	$276,779,842 36
Deduct assets not admitted	2,966,805 81
Total admitted assets	$273,813,036 55

LIABILITIES.

*Net reinsurance reserve	$239,889,354 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	2,227,191 90
Liability on policies cancelled and not included in net reserve, upon which a surrender value may be demanded	7,222 38
Total policy claims	799,271 28
Due and unpaid on supplementary contracts not involving life contingencies	391 50
Dividends or other profits due policy-holders	892,332 19
Dividends left with the company to accumulate at interest, and accrued interest thereon	6,478 32
Unearned interest and rent paid in advance	1,023 06
Premiums paid in advance	30,270 44
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due and accrued	441,480 40
Tontine surplus payable to policy-holders subsequent to 1911	10,678,143 00
Dividends apportioned payable to policy-holders during 1911	12,750,000 00
Unassigned funds (surplus)	6,089,878 08
Total liabilities	$273,813,036 55

SESSIONAL PAPER No. 8

NORTH-WESTERN MUTUAL LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

EXHIBIT OF POLICIES.

Number of policies issued during the year	41,131	
Amount of said policies		$121,830,122 00
Number of policies terminated during the year	19,926	
Total amount terminated		55,851,123 00
Number of policies in force at date of statement	425,481	
Net amount of said policies		1,080,139,708 00

*Actuaries' Table of Mortality, with 4 per cent interest for policies issued prior to February 1, 1899, and American Experience Table with 3 per cent interest for policies issued on or after that date.

NORWICH UNION LIFE INSURANCE SOCIETY.

(Including the old business of the Reliance Mutual Life Assurance Society.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Manager—DAVIDSON WALKER. | Principal Office—Norwich, Eng.
Chief Agent in Canada—
JOHN B. LAIDLAW. | Head Office in Canada—Toronto.

(Reliance Mutual, Established, 1840. Commenced business in Canada, August 1, 1868. License to Norwich Union Life issued October 18, 1899.)

No Capital.

ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General, viz.:—

	Par value.	
City of Toronto 3½ p.c. debentures, 1929-1944	$ 85,166 67	
Newfoundland 3½ p.c. debentures, 1947	24,333 33	
City of St. John, N.B., 4 per cent bonds, 1934	21,900 00	
City of Quebec 4 p.c. bonds, 1923	17,033 34	
City of Vancouver 4 p.c. bonds, 1931-1946	33,846 66	
Total par value	$ 182,280 00	
Carried out at market value		$ 174,380 00
Cash in Imperial Bank of Canada		11,473 01
Total assets in Canada		$ 185,853 01

LIABILITIES IN CANADA.

*Net reserve on all outstanding policies (including reserve for reversionary bonus additions)	$ 70,000 00
Claims for death losses unadjusted but not resisted	500 00
Total liabilities in Canada	$ 70,500 00

INCOME IN CANADA.

Premiums received in cash	$ 2,887 12
Received for interest	1,625 46
Total income in Canada	$ 4,512 58

*Reserve based on Institute of Actuaries Hm. Table of Mortality, with 4½ p.c. interest. Estimated by the Department.

NORWICH UNION LIFE—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death claims (of which $4,926.65 accrued in previous years)	$	7,015 04
Cash paid for commissions		85 90
" taxes, licenses, fees or fines		21 82
" miscellaneous expenses		94 50
Total expenditure in Canada	$	7,217 26

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year	2		
Amount of said claims		$	2, 060 63
Number of policies in force at date	103		
Amount of said policies			92,565 41
Bonus additions thereon			12,942 99
Total net amount of policies in force December 31, 1910			105,508 40

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	100	$ 86,362 08		
Endowment	5	7,703 33		
Bonus additions		13,503 62		
Total			105	$ 107,569 03
Deduct terminated by death (including $560.63 bonuses)			2	2,060 63
In force at end of year:—				
Whole life	98	$ 84,862 08		
Endowment	5	7,703 33		
Bonus additions		12,942 99		
Total			103	$ 105,508 40

NORWICH UNION LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1910.

NEW BUSINESS.

Ordinary Life Business.—The proposals received during the year numbered 11,566, for £6,684,183, of which 1,073 for £1,098,398 were declined or not completed, while 10,493 policies were issued, insuring £5,585,785 and carrying new premiums for £225,491. Both in the number and amount of new policies, the figures were once more in excess of those of any previous year. It will be remembered that the new business for 1909, was the largest transacted in any one year by the Society—the amount for 1910 represents a further advance of £506,801. The net new business retained by the Society at its own risk was £4,847,776.

Leasehold and Capital Redemption Insurances.—In addition to the above, the Society received the sum of £13,436 18s. 2d. as Premiums for Leasehold and Capital Redemption Insurances completed during the year.

INCOME AND FUNDS.

The Income for the year was £1,793,380 10s. 11d., and the Outgoings (including a provision for every outstanding claim) £1,018,500 2s. 6d. The difference, £774,880 8s. 5d., constitutes the increase in the funds which at the close of the year amounted to £9,853,949 15s. 10d. The interest, dividends,etc., received during the year amounted to £379,911 18s. 4d., which shows a net return on the mean funds, including all unproductive assets, of £4 1s. 11d. per cent after deduction of income tax. The amount of the Scottish Imperial Fund at the close of the year was £690,188 19s. 5d., making a total for the two funds of £10,544,138 15s. 3d.

MORTALITY EXPERIENCE.

During the year 813 policies for £422,488 3s. 3d. (including bonuses) became claims by death, and 268 for £66,926 8s. 3d. by survivance. Owing to a change in the form of account, the figures reported this year include claims intimated in 1909 but not actually paid until 1910, as well as £54,361 representing claims intimated in 1910 but not paid until after the close of the year. The claims dealt with in 1910 were accordingly £368,127 an amount which has been shewn by the usual mortality investigation to be £162,583 less than the sum expected.

ASSURANCE ACCOUNT.

	£ s. d.		£ s. d.
Amount of fund at the beginning of the year	7,047,394 9 9	Claims under policies, paid and outstanding:—	
Victoria Mutual Fund (*less* transfer expenses)	165,154 0 6	By death	422,488 3 3
Premiums (*less* reassurances)	1,179,215 7 9	By maturity	66,926 8 3
Interest, dividends and rents ... £ 317,030 17 5		Surrenders, including surrenders of bonus	111,618 3 11
Less Income Tax thereon ... 8,117 6 5		Bonuses in reduction of premiums	13,998 10 5
	308,913 11 0	Bonuses in cash	2,610 17 5
Assignment fees, &c	983 5 7	Commission	113,897 14 0
		Expenses of management	87,895 1 5
		Directors' remuneration	4,200 0 0
		Amount of fund at the end of the year	7,878,025 15 11
	£ 8,701,660 14 7		£ 8,701,660 14 7

ANNUITY ACCOUNT.

Amount of fund at the beginning of the year	£ 1,056,048 18 4	Annuities	£ 111,435 1 6
Consideration for annuities granted	116,886 4 9	Surrenders	6,370 5 6

Interest (estimated)	£ 42,181 4 0			Commission		951 4 2
Less Income Tax thereon	2,460 11 4			Expenses (estimated)		1,168 17 3
		39,720 12 8		Amount of fund at the end of the year		1,092,730 7 4
	£	1,212,655 15 9			£	1,212,655 15 9

CAPITAL REDEMPTION ACCOUNT.

Amount fund at the beginning of the year	£	810,471 18 10		Claims	£	10,020 14 0
Premiums		116,353 14 6		Surrenders		60,514 10 0
Interest (estimated)	£ 33,247 3 0			Commission		1,324 11 5
Less income tax thereon	1,939 8 4			Expenses (estimated)		3,080 0 0
		31,307 14 8		Amount of fund at the end of the year		883,193 12 7
	£	958,133 8 0			£	958,133 8 0

BALANCE SHEET.

LIABILITIES.

	£ s. d.	£ s. d.
Assurance fund	7,842,162 1 11	
Investment reserve account	35,863 14 0	
		7,878,025 15 11
Annuity fund		1,092,730 7 4
Capital redemption fund		883,193 12 7
Total fund		£ 9,853,949 15 10
Claims admitted but not paid	£36,278 11 5	
Claims intimated but not paid	54,360 17 3	
	£90,639 8 8	
Less reassurances	28,183 11 2	
		62,455 17 6

ASSETS.

		£ s. d.
Mortgages on property within the United Kingdom		2,327,606 5 1
Mortgages on property out of the United Kingdom		1,717,126 3 6
Loans on parochial and other public rates		32,927 9 5
Loans, life interests		122,456 11 3
Loans, reversions		166,119 16 3
Loans, stocks and shares		177,668 12 0
Loans, Society's policies within their surrender values		363,883 0 8
Loans, personal security		457,698 15 10
Investments:—		
Deposit with the High Court:—		
£7,500 Great Eastern Ry. 4 p.c. deben.	£ 8,850 0 0	
£7,000 Great Western Ry. 4½ p.c deben. stock	8,707 9 9	
£6,000 North Eastern Ry. 3 p.c. deben. stock	5,084 10 6	
	£22,642 0 3	
British Government securities	11,550 19 2	
Municipal and county securities—United Kingdom	9,766 13 11	
Indian and Colonial Government Securities	19,627 17 10	
Indian and Colonial Provincial securities	3,265 13 0	
Indian and Colonial Municipal securities	219,512 11 10	
Foreign Government securities	519,786 12 0	
Foreign Provincial securities	13,692 8 3	
Foreign Municipal securities	87,863 4 8	

NORWICH UNION LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Concluded.*

BALANCE SHEET—*Concluded.*

LIABILITIES.		ASSETS.		
		Railway and other deb. and deb. stocks—home and foreign	£1,148,965 5 3	
		Railway and other pref. and guaranteed stocks	74,770 12 6	
		Railway ordinary stocks	213,456 2 9	
		The market value of these investments (less accrued interest) at 31st December, 1910, was £2,278,949 16s. 7d	£2,341,900 1 5	
		Ground rents	103,517 16 10	
		Scottish Imperial purchase	38,923 11 9	
		Real estate and house property (including the Society's offices in Norwich, London, Liverpool, Birmingham, Glasgow, &c., less amounts written off for depreciation)	1,015,055 13 10	
		Life interests	148,183 19 5	
		Reversions	313,319 15 2	
			£	3,963,900 18 5
		Fixtures and furniture at principal offices		9,082 1 3
		Policy stamps		1,908 19 9
		Agents' balances		74,085 2 4
		Outstanding premiums		88,835 7 4
		Outstanding interest		35,682 19 7
		Interest accrued but not payable		89,017 0 0
		Balance due from Scottish Imperial fund		6,897 15 9
		Cash—on deposit		127,124 19 5
		" In hand and on current account		154,383 15 6
£9,916,405 13 4				£9,916,405 13 4

PHŒNIX ASSURANCE COMPANY (LIMITED) LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—
Rt. Hon. LORD GEORGE HAMILTON.

General Manager and Actuary—
GERALD H. RYAN, F.I.A.

Principal Office—70 Lombard Street, London, E.C., England.

Joint Managers for Canada—
R. MACD. PATERSON and
J. B. PATERSON.

Head Office in Canada—Montreal

(Incorporated 1782. Commenced business of fire insurance in Canada, 1804. By special Act of the Parliament of Canada, 7-8 Edward VII., cap. 145, amended by 9-10 Edward VII., cap. 146, the company obtained power to transact the business of life insurance in Canada in addition to its business of fire insurance. License for life insurance issued April 4, 1910.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£	2,801,900
Amount paid in cash		381,980

ASSETS IN CANADA.

Value of real estate in Canada held by the Company, unencumbered	$	140,000 00
Mortgages on real estate held by Canadian trustees under the provisions of the Insurance Act		1,402,794 39
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals		170,477 54

Stocks and bonds in deposit with the Receiver General:—

	Par value.	Book value.	Market value.
Province of British Columbia, 3 per cent stock, 1941	$ 112,420 00	$ 97,630 20	$ 94,432 80
Canada 3½ per cent bonds, 1909-1934	486 67	486 67	486 67
South Australia 5 per cent bonds, 1912	14,600 00	14,600 00	15,330 00
South Australia 4 per cent bonds, 1916	24,333 33	24,187 34	24,820 00
Natal 3 per cent inscribed stock, 1929-1949	17,033 33	14,726 53	11,395 60
Canadian Northern Railway guaranteed 4 per cent bonds, 1930	48,666 67	49,294 46	48,666 66
Vancouver, B.C., 4 per cent bonds, 1945	50,000 00	49,000 00	48,875 00
Manitoba Government 4 per cent bonds, 1930	30,000 00	29,000 00	30,600 00
St. Louis (Montreal) 4 per cent bonds, 1940	25,000 00	23,000 00	22,227 00
Maisonneuve (Montreal) 4½ per cent bonds, 1940	15,000 00	15,000 00	15,420 00
Newfoundland Government 3½ per cent bonds, 1941-1951	73,000 00	64,191 33	67,890 00
City of Brandon, 1939, 4½ per cent	8,625 13	8,185 73	8,146 80
Total par, book and market values	$ 418,565 13	$389,302 26	$ 391,290 53

Carried out at market value		391,290 53

PHŒNIX ASSURANCE—*Continued.*

ASSETS—*Concluded.*

Bonds in the hands of Trustees, viz.:—

	Par value.	Book value.	Market value.
Montreal Gas Co., 1921, 4 p.c.	$ 24,820 00	$ 23,000 00	$ 24,820 00
Bell Telephone Co. of Canada, 1925, 5 p.c.	30,000 00	30,000 00	30,600 00
St. Louis (Montreal) 1948, 4½ p.c.	50,000 00	53,500 00	52,800 00
Brandon, 1934, 4½ p.c.	20,000 00	20,100 00	20,000 00
Toronto, 1944, 3½ p.c.	48,666 67	45,138 33	44,199 00
Manitoba (Drainage) 1938, 4 p.c.	40,000 00	40,800 00	40,800 00
Montreal High School, 1949, 4 p.c.	50,000 00	50,000 00	50,000 00
London, Ont., 1934-38, 4½ p.c.	25,000 00	26,151 60	25,940 00
London, Ont., 1939, 4 p.c.	10,000 00	9,666 00	9,589 00
Total par, book and market values..	$ 298,486 67	$ 298,355 93	$ 298,748 00

Carried out at market value		$ 298,748 00
Cash at head office		23 69
Cash in Bank of Montreal		1,783 13
Interest due $332.81; accrued, $43,295.35		43,628 16
Loans on endowment and life policies		2,520 00
Endowment assurances fully paid, present value		8,351 00
Gross premiums due and uncollected on Canadian policies in force ($25,696.88 of which are premiums due during December, 1910)	$ 29,509 76	
Deduct cost of collection	3,496 02	
Net outstanding premiums		26,013 74
Total assets in Canada		$ 2,485,630 18

LIABILITIES IN CANADA.

Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force		$ 2,014,286 00
Deduct value of policies reinsured in licensed companies		85,116 00
*Net reinsurance reserve		$ 1,929,170 00
Claims for death losses unadjusted but not resisted	$ 10,036 50	
Claims for matured endowments unadjusted but not resisted	22,349 50	
Total amount of unsettled claims		32,386 00
Due on account of general expenses		1,050 00
Total liabilities in Canada		$ 1,962,606 00

*Upon the basis of the Om. (5) Table of Mortality, with interest at 4 per cent for policies issued prior to January 1, 1900, and at 3½ per cent for policies issued on or after that date. Computed by the Department

PHŒNIX ASSURANCE—*Continued.*

INCOME IN CANADA.

Cash received for first year premiums	$ 6,827 22	
Cash received for renewal premiums	$ 164,458 85	
Renewal premiums paid by dividends	475 84	
Total	$ 164,934 69	
Less premiums paid for reinsurance	4,991 20	
Total net income from renewal premiums	159,943 49	
Total net premium income		$ 166,770 71
Cash received for interest		101,112 76
Cash received for rents		8,286 78
Net cash received for fines		39 75
Total income in Canada		$ 276,210 00

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 110,856 50	
Cash paid for matured endowments	56,893 83	
Total net amount paid for death claims and matured endowments		$ 167,750 33
Cash paid to annuitants		3,600 00
Amount paid for surrendered policies		24,030 12
Cash dividends paid to Canadian policy-holders		6,170 75
" applied in payment of premiums		475 84
Total net amount paid to policy-holders		$ 202,027 04
Cash paid for taxes		1,293 40
Head office salaries, $11,883.56; auditors' fees, $400; H. O. travelling expenses, $1,205.34; trustees' fees, $450		13,938 90
Commissions: first year, $1,744.20; do. renewal, $2,367.11; agency travelling expenses, $3.85; agents' office rent, $300		4,415 16
All other expenditure, viz.:—Advertising, $243.02; books and periodicals, exchange, express, telegrams and telephones, $500.69; legal expenses, $454.24; medical fees, $329.30; head office (Eng.) charges, $1,449.28; office furniture $1,169.95; postage, $504.40; printing and stationery, $1,196.74; rent, fuel and light, $625		6,472 62
Total expenditure in Canada		$ 228,147 12

MISCELLANEOUS IN CANADA.

Number of new Canadian policies taken during the year and paid for in cash	58	
Amount of said policies		$ 310,000 00
Number of policies become claims during the year (including matured endowments)	71	
Amount of said claims (including matured endowments)		183,584 83

PHŒNIX ASSURANCE—*Continued.*

MISCELLANEOUS—*Concluded.*

Number of policies in force at date	1,946	
Amount of said policies	$ 5,344,823 74	
Bonus additions thereto	410,512 80	
Total	$ 5,755,336 54	
Less amount of said policies reinsured in other licensed companies in Canada (including bonus additions, $22,298 64)	189,468 64	
Net amount in force December 31, 1910		$ 5,565,867 90
Number of life annuities in force December 31, 1910	3	
Annual payments thereunder		3,600 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	1,614	$ 4,085,185 40		
Endowments	403	1,203,241 17		
Term and other	6	32,000 00		
Bonus additions		440,175 20		
			2,023	$ 5,760,601 77

New policies issued:—

	No.	Amount.		
Whole life policies	38	$ 256,000 00		
Endowments	19	52,000 00		
Term	1	2,000 00		
			58	310,000 00
Old policies revived			4	8,200 00
			2,085	$ 6,078,801 77
Deduct terminated			139	323,465 23

In force at end of year:—

Whole life policies	1,576	$ 4,165,700 90		
Endowments	365	1,157,622 81		
Term and other	5	21,500 00		
Bonus additions		410,512 80		
			1,946	$ 5,755,336 54

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $4,773.50)	28	$ 108,067 50
" maturity (including bonuses, $8,051.00)	43	75,517 33
" surrender (including bonuses, $16,295.90)	63	130,608 40
" lapse (including bonuses, $99.00)	5	5,719 00
" decrease (including bonuses $443)		3,553 00
Total (including bonuses, $29,662.40)	139	$ 323,465 23

PHŒNIX ASSURANCE—*Continued.*

DETAILS OF POLICIES REINSURED AT END OF YEAR.

Whole life policies	$	112,170 00
Endowments		55,000 00
Bonus additions		22,298 64
Total	$	189,468 64

General Business Statement for the Year ending December 31, 1910.

LIFE DEPARTMENT.

During the year, 1,881 Life Policies were issued, assuring £1,814,074, with new premiums of £76,083. Reassurances were affected with other companies for £462,706 at premiums of £19,213. The net new assurances were thus £1,351,368, and the net new premium income £56,870, including £6,117 of single premiums.

One hundred and thirty-one immediate annuities were granted for £7,655 per annum, the consideration money received being £81,552. Seven deferred and reversionary annuities for £548 per annum at premiums of £471 were also granted.

Claims for the aggregate sum of £601,072 arose by the death of 592 persons assured under 759 policies, and a further sum of £100,918 was paid in respect of endowment assurances matured. The amount paid in claims was within the expectation. Thirty-seven annuitants, in receipt of £2,839 per annum, died during the year.

The income of this department for the year was £1,162,665 and the outgoings were £1,029,058. The Life assurance funds were thus increased by £133,607, and at the close of the year stood at £10,039,764. The rate of interest calculated upon the average funds of the year was £3 19s. 2d. per cent after deduction of income tax.

For the first time, the accounts of the Life department give separate particulars as to business within the United Kingdom and business out of the United Kingdom, in accordance with the requirements of the Act.

PROFIT AND LOSS ACCOUNT.

The operations of the year resulted in an amount standing to the credit of profit and loss, including £222,101 transferred from the Fire account and £70,903 interest not carried to other accounts, of £407,045. From this sum the Directors have set aside £125,000 as an addition to the Fire general reserve, increasing that reserve to £925,000. This leaves an available balance in profit and loss of £282,045, and the shareholders' profits from the Life department for the past five years, amounting to £52,000, as before mentioned, will be duly credited to profit and loss in the current year.

The Directors now recommend payment of a total dividend for the year 1910 of 35s. per share (equal to 35 per cent on the paid-up capital), subject to income tax. After deduction of 2s. for income tax and 12s., the net interim dividend paid on the 1st November last, there remains to be paid a net balance of 21s. per share upon the 76,396 shares forming the capital of the Company, which will absorb £80,216. For the past four years the dividend has been at the rate of 30s. per share free of tax.

PHŒNIX ASSURANCE—*Continued.*

General Business Statement for Year ending Dec. 31, 1910.

Life Revenue Account.

	£	s.	d.		£	s.	d.
Amount of life assurance funds at the beginning of the year:—				Claims under policies paid and outstanding:—			
Company's funds £ 5,441,447 11 9				By death, £601,072 8 3; by maturity, £100,918 9 5	701,990	17	8
Law life funds 4,464,709 4 2				Surrenders, including surrenders of bonus	49,994	4	10
	9,906,156	15	11	Annuities	76,471	3	1
Premiums	693,670	4	5	Bonuses in cash	31,831	6	0
Consideration for annuities granted	81,551	15	7	Bonuses in reduction of premiums	7,114	12	0
Interest, dividends and rents £ 404,460 18 6				Commission	34,143	19	4
Less income tax thereon 17,210 15 2				Expenses of management	56,992	7	10
	387,250	3	4	Shareholders' portion of surplus of Law Life fund for five years ending 31st December, 1909:			
Fees	193	2	9	Transferred to guarantee fund £ 16,966 16 3			
Balance of accrued interest brought into account for the first time £ 39,394 8 5				Transferred to profit and loss acct. 53,553 3 9			
Less income tax thereon 2,298 0 1					70,520	0	0
	37,096	8	4	Reduction in book debits of investments by exclusion of accrued interest £ 25,266 8 4			
				Transferred to investment reserve fund 11,830 0 0			
					37,096	8	4
				Amount of life assurance funds at end of year	10,039,763	11	3
	£ 11,105,918	10	4		£ 11,105,918	10	4

PHŒNIX ASSURANCE—*Continued.*

General Business Statement—*Continued.*

Profit and Loss Account.

	£	s.	d.		£	s.	d.	£	s.	d.
Balance of last year's account			278,415	7	3	Final dividend for 1909 at 18s. a share on 68,062 shares			61,255	16	0
Balance from fire account:—						Interim dividend on account of 1910 of 12s. a share on 76,396 shares			45,837	12	0
Profit realized	168,429	8	11			Final dividend to Law Life shareholders			25,000	0	0
Net interest on fire funds	53,672	1	7			Interest on debenture stock, paid 1st Nov., 1910	20,000	0	0		
			222,101	10	6	Less income tax thereon	1,166	13	4		
Interest, dividends and rents not carried to other accounts	74,698	14	6						18,833	6	8
Less income tax thereon	3,795	13	8			Interest accrued on debenture stock to 31st December, 1910	6,666	13	4		
			70,903	0	10	Less income tax thereon	388	17	9		
(Including £9,752 accrued interest brought into account for the first time.)									6,277	15	7
Shareholders' portion of surplus of Law Life fund as at 31st December, 1909			53,553	3	9	Fees, stamps, legal and other expenses of Law Life transfer			18,589	4	4
						Bad debts			464	0	11
						New share capital issued to Law Life shareholders, 8,334 fully-paid £5 shares			41,670	0	0
						Transferred to fire general reserve			125,000	0	0
						Balance carried forward			282,045	6	10
£			624,973	2	4	£			624,973	2	4

PHŒNIX ASSURANCE—*Concluded.*

General Business Statement—*Concluded.*

Life Balance Sheet.

LIABILITIES.	£	s.	d.
Life assurance funds	10,039,763	11	3
Sinking fund and capital redemption funds	229,643	12	1
Investment reserve funds	91,269	14	11
Total funds	10,360,676	18	3
Claims admitted or intimated but not paid	97,735	17	5
Outstanding accounts	11,757	10	10
Total carried to general balance sheet	£ 10,470,170	6	6

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	1,743,217	14	4
Mortgages on property out of the United Kingdom	560,650	9	11
Loans on life interests	833,117	15	6
Loans on reversions	316,181	14	10
Loans on stocks and shares	8,875	0	0
Loans on the company's policies and positive notes within their surrender values	468,260	1	6
Loans on personal security	206,972	18	3
Loans on parochial and other public rates	1,810	5	1
Investments (at book values)—			
Deposit with High Court:—			
£10,000 East Indian Rly. Co., 3 p.c. deben. £ 8,020			
£10,000 L.B. & S.C. Rly. Consd. Gteed stock 12,984			
	21,004	0	0
British Government securities	46,074	12	9
Municipal and county securities, United Kingdom	32,877	0	0
Indian and colonial government securities	378,310	2	0
Indian and colonial provincial securities	75,595	12	0
Indian and colonial municipal securities	427,965	12	3
Foreign government securities	157,039	0	0
Foreign provincial securities	44,285	0	0
Foreign municipal securities	70,305	0	0
Railway and other debentures and debenture stocks, home and foreign	2,227,144	5	10
Railway and other preference and guaranteed stocks	696,736	17	0
Railway and other ordinary stocks	468,793	0	0
Rent charges	32,321	8	0
Freehold ground rents	279,867	6	1
Leasehold ground rents	55,363	2	1
House property and land	311,991	16	3
Life interests	24,658	15	10
Reversions	621,079	11	11
Agents' balances	8,267	1	11
Outstanding premiums	97,033	9	9
Outstanding interest, dividends and rents (less income tax)	31,939	10	11
Interest accrued but not payable (less income tax)	99,194	18	2
Cash—			
On deposit	60,100	0	0
In hand and on current account	63,134	4	4
Total carried to general balance sheet	£ 10,470,170	6	6

PHŒNIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—JOHN M. HOLCOMBE. | Secretary—SILAS H. CORNWELL.

Principal Office—Hartford, Conn.

Chief Agent in Canada—C. R. G. JOHNSON. | Head Office in Canada—Montreal.

(Incorporated, May, 1851. Commenced business in Canada, October, 1866.)

No Capital.

ASSETS IN CANADA.

Bonds in deposit with the Receiver General:—

	Par value.	Market value.
Canadian Northern Ry., debs., 1939, 4 p.c.	$ 31,000 00	$ 31,000 00
Niagara Falls Park bonds, 1927, 4 p.c.	99,280 00	101,265 60
	$ 130,280 00	$ 132,265 60

Carried out at market value	$	132,265 60
Net deferred premiums		353 34
Total assets in Canada	$	132,618 94

LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies	$	275,000 00
Claims for death losses, unadjusted but not resisted		600 00
Total liabilities in Canada	$	275,600 00

INCOME IN CANADA.

Gross cash received for premiums	$	13,280 39
Premiums paid by dividends		2,268 42
Total net premium income	$	15,548 81
Amount received for interest on bonds, &c.		5,459 64
Total income in Canada	$	21,008 45

PHŒNIX MUTUAL—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for death claims	$	21,159 00
Cash dividends applied in payment of premiums		2,268 42
Total expenditure in Canada	$	23,427 42

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year	8	
Amount of said claims	$	21,159 00
Number of policies in force at December 31, 1910	439	
Amount of said policies		398,436 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	439	$ 411,302 00		
Endowments	3	293 00		
Term and other	5	8,000 00		
Total			447	$ 419,595 00
Deduct terminated			8	21,159 00

In force at end of year:—

Whole life policies	432	$ 392,143 00		
Endowments	3	293 00		
Term and other	4	6,000 00		
			439	$ 398,436 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

Terminated by death	8	$ 21,159 00

General Business Statement for the Year ending December 31, 1910.

INCOME.

Total premium income	$	4,764,198 33
Consideration for supplementary contracts not involving life contingencies		13,574 20
Received for interest and dividends and for discount on claims paid in advance		1,402,837 91
Agents' balances previously charged off		3,046 27
Dividends left with the company to accumulate at interest		67,446 74
Received for rents, (including $10,000 for company's occupancy of its own buildings)		39,704 49
Received for profits on sale of bonds and stocks		2,457 66
Gross increase in book value of ledger assets		2,481 00
Other income		219 42
Total income	$	6,295,966 02

PHŒNIX MUTUAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

DISBURSEMENTS.

Total net amount paid for losses and matured endowments	$	1,752,794 36
Cash paid to annuitants		17,572 15
Premium notes and liens voided by lapse		92 92
Paid for claims on supplementary contracts not involving life contingencies		3,668 57
Dividends paid to policy-holders in cash		16,217 34
Dividends applied to renewal premiums		390,753 16
Dividends applied to purchase paid-up additions and annuities		137,514 00
Dividends held on deposit surrendered during the year with interest thereon		13,047 28
Dividends left with the company to accumulate at interest		46,721 58
Dividends applied to shorten the endowment period		1,363 00
Expense of investigation and settlement of policy claims (including $392.54 for legal fees)		955 24
Surrender values paid in cash		512,892 28
Surrender values applied to pay new and renewal premiums		23,822 97
Surrender values applied to purchase paid-up insurance and annuities		92,100 07
Paid for commission and bonuses to agents		471,774 17
Commuted renewal commissions		5,347 00
Salaries and allowances for agencies		134,913 67
Agency supervision, travelling and all other agency expenses		19,326 62
Medical examiners' fees and inspection of risks		45,350 17
Salaries of officers and office employees		160,655 24
State taxes on premiums, Insurance Department licenses and fees		61,076 19
All other licenses, fees and taxes		75,825 67
Rent, (including $10,000 for company's occupancy of its own buildings)		12,858 33
Taxes on real estate		4,015 44
Agents' balances charged off		8,436 36
Loss on sale or maturity of ledger assets		17,442 75
Decrease in book value of ledger assets		37,346 59
Miscellaneous expenditure		140,409 65
Total disbursements	$	4,204,292 77

LEDGER ASSETS.

Book value of real estate	$	730,852 00
Loans on mortgages on real estate, first liens		17,624,998 28
Loans on company's policies assigned as collaterals		3,660,098 22
Premium notes on policies in force		105,812 42
Book value of bonds and stocks owned		6,580,290 75
Cash on hand and in banks		609,572 91
Agents' balances		7,772 67
Total ledger assets	$	29,319,397 25

PHŒNIX MUTUAL—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued	427,255 10
Outstanding and deferred premiums	358,071 80
Market value of bonds and stocks over book value	20,884 85
Gross assets	$ 30,125,609 00
Deduct assets not admitted	8,363 60
Total admitted assets	$ 30,117,245 40

LIABILITIES.

*Net reinsurance reserve	$ 27,703,784 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	34,689 00
Liability on policies cancelled upon which a surrender value may be demanded	14,397 90
Policy claims	62,420 91
Medical examiners' and legal fees due or accrued	3,965 00
Commissions to agents due or accrued	7,901 13
Salaries, rents, office expenses, bills and accounts due or accrued	4,288 34
State, county and municipal taxes due or accrued	51,007 45
Premiums paid in advance	24,620 37
Dividends left with the company to accumulate at interest and accrued interest thereon	124,242 45
Dividends or other profits due policy-holders	41,205 78
Dividends apportioned, payable during 1911	705,474 46
Amounts set apart or awaiting apportionment upon deferred dividend policies	87,262 53
Special policy reserve	22,403 20
Unearned interest and rent paid in advance	95,798 73
Unassigned funds (surplus)	1,133,784 15
Total liabilities	$ 30,117,245 40

EXHIBIT OF POLICIES.

Number of new policies issued during the year	7,682	
Amount of said policies		$ 16,267,735 00
Number of policies terminated during the year	3,831	
Total amount terminated		8,591,280 00
Number of policies in force at date	67,342	
Amount of said policies		126,350,616 00

*Computed on Actuaries' Table of Mortality, with 4 per cent interest on all policies prior to January 1, 1901; and on policies issued on or after January 1, 1901, on the American Table of Mortality, with 3½ per cent interest on non-participating policies for years 1901 to 1906 inclusive and with 3 per cent interest on participating policies issued on or after January 1, 1901 and all 1907, 1908 and 1909 issues and extended insurance.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—E. E. RITTENHOUSE | Secretary—E. L. FISK.

Principal Office—New York City.

Chief Agent in Canada—JAS. S. LOVELL. | Head Office in Canada—Toronto.

(Incorporated, February 25, 1875. Commenced business in Canada, January, 1889.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 100,000 00

ASSETS IN CANADA.

Amount of loans to Canadian policy-holders on the company's policies assigned as collateral	$ 85,855 73
Premium obligations on Canadian policies in force	880 70

Bonds in deposit with Receiver General, viz.:—

	Par value.	Book value.	Market value.
City of Toronto sterling 4 p.c. bonds, 1925	$ 30,660 00	$ 32,590 12	$ 30,353 40
City of Winnipeg 3½ p.c. debentures, 1938	26,000 00	26,000 00	23,400 00
Town of St. Louis (Montreal) 4½ p.c. bonds, 1929	25,000 00	25,919 76	26,250 00
City of Victoria 4 p.c debentures, 1952	50,000 00	49,597 59	50,000 00
Cityof Vancouver, 4 p.c. debentures, 1945	35,000 00	35,000 00	35,350 00
City of Calgary, 4½ p.c. 1926	30,000 00	30,000 00	30,900 00
City of Edmonton 4½ p.c., inst., 1912 to 1927	17,272 60	17,826 54	18,307 59
Town of Sarnia 4½ p.c. debentures, 1923 to 1931	20,289 32	20,289 32	20,086 43
City of Fort William 4½ p.c. debs., 1938	13,500 00	12,751 88	13,770 00
City of Nelson 5 p.c. debentures, 1928	2,000 00	2,000 00	2,060 00
City of Ladysmith, B.C., debentures, 1933 5 p.c.	25,000 00	25,000 00	24,250 00
Town of Inverness debentures, 1935, 4½ p.c.	15,000 00	13,945 51	12,600 00
Town of North Battleford debentures, 1949 5 p.c.	77,000 00	80,528 00	80,080 00
City of Revelstoke debentures, 1934, 5 p.c.	25,000 00	24,931 01	24,750 00
City of New Westminster deb., 1929, 5 p.c.	25,000 00	25,920 10	26,250 00
City of North Vancouver deb., 1929, 5 p.c.	6,000 00	6,185 33	6,180 00
Total par, book and market values	$ 422,721 92	$ 428,485 16	$ 424,587 42

Carried out at market value	424,587 42
Cash in Bank of Montreal, Toronto	1,329 90
Accrued interest	8,131 25
Net outstanding and deferred premiums, renewals	7,499 00
Total assets in Canada	$ 528,284 00

PROVIDENT SAVINGS—*Continued.*

LIABILITIES IN CANADA.

*Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$	499,652 00
Claims for death losses unadjusted but not resisted		17,393 00
Surrender values claimable on cancelled policies		87 00
Premiums paid in advance		17 00
Excess policy loans over reserve		30 00
Total liabilities in Canada	$	517,179 00

INCOME IN CANADA.

Cash received for first year premiums		$ 203 27	
Cash received for renewal premiums	$ 88,580 62		
Renewal premiums paid by dividends	3,738 51		
Total income from renewal premiums		92,319 16	
Total net premium income			$ 92,522 43
Interest on bonds			18,938 41
Interest on overdue premiums, $69.84; on policy loans $1,223.10			4,292 94
Total			$ 115,753 78
Loss on securities actually sold			1,298 23
Total net income			$ 114,455 55

EXPENDITURE IN CANADA.

Net amount paid for death claims	$	53,921 82
Net amount paid for matured endowments		12,152 59
Cash paid for surrendered policies		13,011 91
Cash dividends applied in payment of premiums		3,738 54
Cash paid to annuitants		77 73
Total amount paid to policy-holders	$	82,902 59
Cash paid for taxes, &c.		73 49
Commissions, first year, $85.25; do., renewals, $3,744.08; salary chief agent, $100		3,929 33
Miscellaneous payments, viz.:—Exchange, $110.18; medical fees, $45; duty, $6; legal expenses, $134.50; expense of settlement of claims, $253.05		548 73
Total expenditure in Canada	$	87,454 14

*Based on Om. (5) Table with interest at 4 per cent for policies issued prior to January 1, 1900, and the same Table with interest at 3½ per cent for policies issued on and after that date. Computed by the Department.

PROVIDENT SAVINGS—*Continued.*

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at beginning of year	$	1,124 75
" " received during the year		3,326 41
Total	$	4,451 16
Deduct amount of obligations redeemed in cash		3,570 46
Balance, note assets, at end of year	$	880 70

MISCELLANEOUS IN CANADA.

Number of new policies taken during the year and paid for in cash	5		
Amount of said policies		$	15,000 00
Number of policies become claims during the year	40		
Amount of said claims			74,000 00
Number of policies in force at date	1,516		
Amount of said policies	$ 2,527,590 00		
Bonus additions at death	100,333 00		
Net amount in force at December 31, 1910			2,627,923 00
Number of life annuities in force at December 31, 1910	1		
Amount of annual payments thereunder			77 73

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	945	$ 1,505,139		
Endowment	283	464,336		
Term and all other	416	887,564		
			1,644	$ 2,857,039 00
New policies issued:—				
Whole life policies	4	5,000		
Term and all other	1	10,000		
			5	15,000 00
Old policies revived			27	59,000 00
Old policies changed and increased				1,556 00
Total			1,676	$ 2,932,595 00
Deduct policies terminated			160	304,672 00
In force at end of year:—				
Whole life policies	900	$ 1,428,861		
Endowment	250	416,493		
Term and all other	366	782,5684		
			1,516	2,627,923 00$

PROVIDENT SAVINGS—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	28	$ 62,000 00
" maturity	12	12,000 00
" expiry	31	75,000 00
" surrender	72	105,140 00
" lapse	17	35,000 00
" change and decrease		15,532 00
Total terminated	160	$ 304,672 00

General Business Statement for the Year ending December 31, 1910.

INCOME.

Total premium income	$ 2,094,399 70
Consideration for supplementary contracts not involving life contingencies	21,387 57
Dividends left with company to accumulate at interest	106 90
Interest and dividends	298,859 34
Rents, (including $27,323.25 for company's own occupancy)	326,444 14
Gross profit on sale or maturity of ledger assets	14,102 53
Increase by adjustment of ledger assets	1,260 84
Other income	19,879 04
Total income	$ 2,776,440 06

DISBURSEMENTS.

Net amount paid for death losses and matured endowments	$ 1,611,895 02
Annuities involving life contingencies	9,317 99
Premium notes and liens voided by lapse (less $12.50 restorations)	663 46
Surrender values paid in cash, or applied in liquidation of loans or notes	444,261 28
Surrender values applied to pay new and renewal premiums	4,190 12
Surrender values applied to purchase paid-up insurance and annuities	23,179 04
Dividends paid policy-holders in cash, or applied in liquidation of loans or notes	11,856 68
Dividends left with company to accumulate at interest	106 90
Dividends applied to purchase paid-up additions	14 04
Expense of investigation and settlement of policy claims (including $12,271.05, legal expenses)	12,579 10
Paid for claims on supplementary contracts not involving life contingencies	10,145 50
Dividends and interest thereon held on deposit surrendered during the year	143 25
Paid stockholders for interest or dividends	6,972 00
Commissions and bonuses to agents	109,773 19
Commuted renewal commissions	7,280 90
Salaries and allowances for agencies, including managers, agents and clerks	45,754 54
Agency supervision, travelling and other agency expenses	5,293 89

PROVIDENT SAVINGS—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

DISBURSEMENTS—*Concluded.*

Salaries and all other compensation of officers, directors, trustees and home office employees		95,157 63
Medical examiners' fees and inspection of risks		5,911 02
State taxes on premiums Insurance Department licenses and fees		22,799 51
Taxes on real estate		71,693 47
Rents, (including $27,323.25 for company's own occupancy,) less $297.67 received under sublease		35,195 56
All other licenses, fees and taxes		2,694 40
Gross loss on sale or maturity of ledger assets		1,298 23
All other disbursements		254,697 18
Decrease by adjustment in ledger assets		1,133 55
Postal Life Ins. Co. (as per contract of reinsurance)		9,854,027 20
Total disbursements	$	12,648,034 65

LEDGER ASSETS.

Mortgage loans, first liens on real estate	$	48,000 00
Book value of bonds owned		53,719 67
Bills receivable		478 55
Bank balances in suspense		41,304 62
Total ledger assets	$	143,502 84

NON-LEDGER ASSETS.

Interest due and accrued		786 67
Total	$	144,289 51
Deduct items not admitted		41,783 17
Total admitted assets	$	102,506 34

LIABILITIES.

Capital stock paid up	$	100,000 00
Unassigned funds (surplus)		2,506 34
Total liabilities	$	102,506 34

EXHIBIT OF POLICIES.

Number of new policies issued	683	
Amount	$	1,770,385 00
Number of policies terminated	2,602	
Amount		6,189,069 00
Number of policies in force at December 31, 1910	26,480	
Amount in force at December 31, 1910		58,474,236 00

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—JOHN F. DRYDEN. | Secretary—EDWARD GRAY.

Principal Office—Newark, New Jersey.

Chief agent in Canada—ERNEST W. PORTER. | Head Office in Canada—Montreal.

(Incorporated, April 3, 1873; organized, October 13, 1875; Dominion license issued, December 18, 1908; commenced business in Canada, February 3, 1909.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 2,000,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals	$ 30,816 15

Bonds in deposit with the Receiver General, viz.:—

	Par value.	Book value.	Market value.
Commonwealth of Massachusetts Registered Gold bonds, 1942, 3½ per cent.	$ 120,000 00	$ 115,380 00	$ 112,800 00
Can. Northern Ry. Co., 1939, 4 p.c.	50,000 00	49,500 00	50,000 00
Prov. of Manitoba, rural municipality of Morton, municipal telephone systems, 1928, 4 p.c.	25,000 00	25,000 00	25,250 00
Town of St. Louis, P.Q., deb., 1949, 4½ p. c.	200,000 00	214,850 00	214,000 00
Corpn. of So. Vancouver W. W. loan deb. 1959, 5 p.c.	50,000 00	53,875 00	54,000 00
	$ 445,000 00	$ 458,605 00	$ 456,050 00

Carried out at market value	456,050 00
Premium obligations on Canadian policies in force	6,843 93

Cash in banks, viz.:—

Bank.	*City.*	
Traders Bank of Canada	Toronto, Ont.	$ 61,667 48
Canadian Bank of Commerce	Vancouver, B.C.	1,201 90
Canadian Bank of Commerce	Calgary, Alta.	1,503 75
Merchants Bank of Canada	Winnipeg, Man.	1,649 07
Royal Bank of Canada	St. John, N.B.	1,641 65
Canadian Bank of Commerce	Fort William, Ont.	1,691 98
Bank of Montreal	Hamilton, Ont.	1,796 40
Bank of Montreal	Kingston, Ont.	1,405 95
Canadian Bank of Commerce	London, Ont.	1,976 00
Canadian Bank of Commerce	Ottawa, Ont.	1,836 27
Canadian Bank of Commerce	Sault Ste. Marie, Ont.	1,135 65
Bank of Nova Scotia	St. Catharines, Ont.	1,371 08
Royal Bank of Canada	Peterborough, Ont.	1,421 05
Traders Bank of Canada	Stratford, Ont.	1,664 65
Dominion Bank, Victoria St. Branch	Toronto, Ont.	2,659 52
Bank of Montreal, Yonge St. Branch	Toronto, Ont.	1,812 55
Dominion Bank	Windsor, Ont.	1,714 76
Eastern Townships Bank	Montreal, Que.	1,582 77
Eastern Townships Bank, St. Catharine St. Branch	Montreal, Que.	1,075 76
Bank of Montreal, St. Roch Branch	Quebec, Que.	1,622 07
Bank of British North America	Halifax, N.S.	1,268 51
Traders Bank of Canada	Guelph, Ont.	2,120 39
Bank of Montreal	Three Rivers, Que.	1,539 30
		100,358 51

THE PRUDENTIAL—*Continued.*

ASSETS—*Concluded.*

Interest due and accrued on bank balances and loans		1,714 89
" " " policy-loans and bonds		5,316 24
Gross premiums due and uncollected on Canadian policies in force	$ 26,351 30	
Gross deferred premiums on same	59,774 22	
Total outstanding and deferred premiums	$ 86,125 52	
Deduct cost of collection	13,156 79	
Net outstanding and deferred (ordinary)		72,968 73
" " " (industrial)		1,309 35
Total assets in Canada	$	675,377 80

LIABILITIES IN CANADA.

Amount estimated to cover the net present value of all policies in force, including reserve for reversionary additions	$ 593,898 00	
Deduct value of policies reinsured in other licensed companies in Canada.	5,860 00	
*Total net reinsurance reserve	$	588,038 00
Claims for death losses unadjusted but not resisted (Industrial)	$ 1,205 50	
" " resisted (Ordinary)	2,350 00	
Total claims unsettled		3,555 50
Surrender values claimable under cancelled policies		498 00
Amount of dividends to Canadian policy- holders due and unpaid		1,050 83
Due on account of general expenses		434 33
Premiums paid in advance		8,448 26
Taxes, state, county or municipal, due or accrued		6,703 86
Medical fees (including Ordinary Inspections $188.50)		4,558 85
Unearned interest on policy loans		988 51
Commissions due agents on premium notes when paid		0 27
Commissions to agents due or accrued		18 01
Total liabilities in Canada	$	614,294 42

INCOME IN CANADA.

Cash received for first year premiums		$ 149,662 05
Cash received for renewal premiums	$ 89,449 56	
Renewal premiums by dividends	728 84	
Total income from renewal premiums	$ 90,178 40	
Less premiums paid for reinsurance	424 40	
Total net income from renewal premiums		89,754 00
Single premiums paid by dividends	$ 286 97	
Total net income from single premiums		286 97
Single premiums, life annuities		1,946 60
Industrial premiums		348,341 46

*Combined Experience Table of Mortality with 4 per cent interest on policies issued prior to January 1, 1900; American Experience Table with 3½ per cent interest on policies issued during 1900; American Experience Table with 3 per cent interest on policies issued from December 31, 1900, until August 1, 1907; American Experience Table with 3½ per cent interest on policies subsequent to July 31, 1907 (excepting policies with intermediate and hazardous rating) for which policies the New York Standard Intermediate Table with 3½ per cent interest was used after July 31, 1907. For Industrial policies the Combined Experience Table, 4 per cent interest on policies issued prior to January 1, 1900; Am. Exp. 3½ per cent during 1900, Am. Exp. 3 per cent from December 31, 1900, to January 1, 1907, and Standard Industrial Table, 3½ per cent on or after January 1, 1907. For annuities McClintock's Tables, 3½ per cent on original annuities issued on or after January 1, 1907.

THE PRUDENTIAL—*Continued.*

INCOME IN CANADA—*Concluded.*

Total net premium income	$	589,991 08
Amount received for interest		3,271 33
Total income in Canada	$	593,262 41

EXPENDITURE IN CANADA.

Cash paid for death losses (industrial, $35,086.05; ordinary, $27,379.70)	$	62,465 75
Cash paid for matured endowments		2,000 00
Cash paid to annuitants		88 73
Cash paid for surrendered policies		3,761 00
Cash dividends paid to Canadian policy-holders		2,341 51
Cash dividends applied to purchase paid up additions		286 97
Cash dividends applied in payment of premiums		728 84
Total net amount paid to policy-holders	$	71,672 80
Cash paid for taxes, licenses, fees or fines		5,892 10
Head office salaries, $7,562.33; head office travelling expenses, $10,048.81		17,611 14
Commissions, first year, $49,065.59; do., renewals, $3,318.08; agency salaries, $212,924.07; agency travelling expenses, $77.15; industrial commissions, including compensation to industrial agents in excess of collection fees in recently opened districts, $286,799.25		552,184 14
Miscellaneous expenditure, viz.:—Advertising, $8,654.51; exchange, $0.35; express, telegrams and telephones, $2,834.93; legal expenses, $2,200.33; medical fees, $36,024.75; office furniture, $1,339.61; postage, $422.60; printing and stationery, $8,588.03; rent, fuel and light, $25,085.33; incidental expenses, $11,233.30; investigation and settlement of policy claims, $63.67; books and periodicals, $1		96,448 41
Total expenditure in Canada	$	743,808 59

PREMIUM NOTE ACCOUNT IN CANADA.

Premium obligations on hand at commencement of year	$	2,019 97
Loans on policies transferred to Canada		3,753 39
Premium obligations received during the year (including $12.04 revived)		2,064 13
Total	$	7,837 49

Deductions during the year, viz.:—

Amount of obligations redeemed in cash	$ 557 15	
" " on policies transferred from Canada	115 89	
" " used in purchase of surrendered policies	189 49	
" " used in payment of dividends to policy-holders	131 03	
Total deductions		993 56
Balance, note assets, at the end of the year	$	6,843 93

SESSIONAL PAPER No. 8

THE PRUDENTIAL—*Continued.*

MISCELLANEOUS IN CANADA.

Number of policies reported during the year as taken and paid for in cash: ordinary, 5,345; industrial, 94,679.....100,024		
Amount of said policies—Ordinary	$ 5,315,152 00	
" " Industrial	12,333,110 00	
		$ 17,648,262 00
Number of policies become claims during the year:—ordinary, 31; industrial, 592.....623		
Amount of said claims—Ordinary	$ 30,229 70	
" " Industrial	35,079 75	
		65,309 45
Number of policies in force at date: ordinary, 8,176; industrial 91,983.....100,159		
Amount of said policies—Ordinary	$ 8,755,670 00	
" " Industrial	11,388,120 00	
Bonus additions thereto—Ordinary	1,768 00	
	$20,145,558 00	
Amount of said policies reinsured	10,000 00	
Net amount in force December 31, 1910		20,135,558 00
Number of Canadian life annuities in force at December 31, 1910. 1		
Amount of annual payments thereunder		146 16

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

Ordinary Policies.	No.	Amount.	No.	Amount.
Policies in force at December 31, 1909:—				
Whole life	3,094	$ 3,580,902		
Endowment	1,267	1,162,146		
Term and all other	222	531,096		
Bonus additions		696		
			4,583	$ 5,274,840 00
Net transfers to Canada:—				
Whole life	150	$ 169,888		
Endowment	87	92,239		
Term and all other		4,000		
Bonus additions		581		
			237	266,708 00
New policies issued:—				
Whole life	4,448	$ 4,428,240		
Endowment	1,750	1,432,893		
Term and all other	618	794,936		
Bonus additions		504		
			6,816	6,656,573 00
Old policies revived			189	197,874 00
Old policies changed and increased				18,668 00
Total			11,825	$ 12,414,663 00
Deduct terminated			3,649	3,657,225 00
Policies in force at December 31, 1910:—				
Whole life	5,646	$ 6,111,380		
Endowment	2,213	1,963,607		
All other	317	680,683		
Bonus additions		1,768		
			8,176	$ 8,757,438 00

THE PRUDENTIAL—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS)—*Concluded.*

Details of policies reinsured:—

Endowment	1	$ 10,000

Industrial Policies.	No.	Amount.	No.	Amount.
Policies in force at December 31, 1909:—				
Whole life	34,342	$ 4,357,867		
Endowment	13,214	1,587,930		
			47,556	$ 5,945,797 00
Net transfers to Canada:—				
Whole life	748	$ 104,917		
Endowment	— 22	— 4,212		
			726	100,705 00
New policies issued:—				
Whole life	68,499	$ 9,155,042		
Endowment	26,180	3,178,068		
			94,679	12,333,110 00
Old policies revived			10,914	1,418,043 00
Old policies changed and increased				5,852 00
Total			153,875	$ 19,803,507 00
Deduct policies terminated			61,892	8,415,387 38
Policies in force at December 31, 1910:—				
Whole life	68,652	$ 8,655,502		
Endowment	23,331	2,732,618		
			91,983	$ 11,388,120 00

DETAILS OF TERMINATIONS.

	Ordinary.		Industrial.	
	No.	Amount.	No.	Amount.
Terminated by death	26	$ 29,000	570	$ 54,673
" maturity	2	1,500	.....	.....
" expiry	426	425,440	.....	.....
" surrender (bonus $13)	9	10,013	2	17
" lapse	1,483	1,494,400	61,320	8,353,247
" change and decrease	.....	20,721	.....	7,450
" not taken	1,703	1,676,151	.....	.....
Total (bonus $13)	3,649	$3,657,225	61,892	$8,415,387

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

INCOME.

Total premium income	$ 65,015,193 18
Consideration for supplementary contracts not involving life contingencies	163,481 52
Interest and dividends	8,273,246 29
Rent (including $458,369.56 for company's occupancy of its own buildings)	779,231 59
Gross profit on sale or maturity of ledger assets	26,435 43
Other income	47 00
Total income	$ 74,257,635 01

THE PRUDENTIAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$ 17,974,255 47
For annuities involving life contingencies	98,610 71
Surrender values paid in cash, or applied in liquidation of loans or notes	2,094,614 31
Surrender values applied to pay new and renewal premiums	7,571 74
Surrender values applied to purchase paid up insurance and annuities	1,111,284 90
Dividends paid to policy-holders in cash or applied in liquidation of loans or notes	2,416,135 95
Dividends applied to pay renewal premiums	517,460 59
Dividends applied to purchase paid-up additions and annuities	81,742 88
Expense of investigation and settlement of policy claims	24,827 07
Paid for claims on supplementary contracts not involving life contingencies	43,663 62
Paid stockholders for interest or dividends	200,000 00
Commissions to agents	10,432,881 92
Salaries and allowances for agencies, including managers, agents and clerks	3,728,411 60
Agency supervision, travelling and all other agency expenses	379,493 07
Medical examiners' fees and inspection of risks	927,241 35
Salaries and all other compensation to officers, directors, trustees and home office employees	2,438,501 06
Rent (including $458,369.56 for company's occupancy of its own buildings), less $953.75 received under sub lease	868,967 60
Taxes on real estate	223,964 66
State taxes on premiums, Insurance Department licenses and fees	904,479 42
All other licenses, fees and taxes	458,202 68
Gross loss on sale or maturity of ledger assets	112,910 01
Gross decrease in book value of real estate	39,975 20
All other disbursements	1,413,184 55
Total disbursements	$ 46,498,380 36

LEDGER ASSETS.

Book value of real estate	$ 16,315,917 93
Mortgage loans on real estate, first liens	49,356,100 71
Loans, secured by pledge of bonds, stocks or other collateral	4,266,000 00
Loans made to policy-holders on this company's policies assigned as collateral	12,879,895 60
Premium notes on policies in force	1,930,551 63
Book value of bonds and stocks	126,915,774 25
Cash on hand and in banks	8,884,734 85
Agents balances	2,205 79
Total ledger assets	$ 220,551,180 76

THE PRUDENTIAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910:—*Continued.*

NON-LEDGER ASSETS.

Interest due and accrued	2,819,859 91
Rents due and accrued	12,212 88
Net amount of uncollected and deferred premiums	4,815,482 82
Due from other companies for reinsurance	1,305 00
Other assets	66,949 11
Gross assets	$228,266,990 48
Deduct assets not admitted	1,265,988 15
Total admitted assets	$227,001,002 33

LIABILITIES.

*Net reinsurance reserve	$177,159,197 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	583,673 99
Liability on policies cancelled and not includedi n 'Net Reserve,' upon which a surrender value may be demanded	485,678 00
Total policy claims	1,269,694 13
Due and unpaid on supplementary contracts not involving life contingencies	2,570 00
Premiums paid in advance, including surrender values so applied	692,394 11
Unearned interest and rent paid in advance	382,277 35
Commissions due to agents on premium notes when paid	707 87
Commissions to agents, due and accrued	20,223 24
Salaries, rents, office expenses, bills and accounts, due or accrued	50,820 74
Medical examiners' and legal fees, due or accrued	153,942 48
State, county and municipal taxes, due or accrued	1,973,102 89
Unpaid dividends to stockholders	200,000 00
Dividends or other profits due policy-holders	174,862 81
Dividends declared on or apportioned to annual and deferred dividend policies payable to policy-holders during 1911	388,901 78
Amounts set aside, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies	23,441,441 15
Reserve or surplus funds not otherwise included in liabilities	1,000,000 00
Net amount due other companies for premiums on policies of this company, reinsured	846 64
Cost of voluntary dividend, making industrial policies paid-up for policy-holders attaining age 75 in 1911	343,242 00

*Based on Actuaries' Table at 4 per cent for policies issued prior to January 1, 1901. American Experience Table at 3 per cent for policies issued between December 31, 1900 and August 1, 1907. American Experience Table at 3½ per cent for ordinary policies issued after July 31, 1907; New York Standard Industrial Table at 3½ per cent for industrial policies issued after December 31, 1906, and New York Standard Intermediate Table at 3½ per cent on intermediate and hazardous rating policies issued after July 31, 1907. For annuities the foregoing Tables with their respective rates of interest were used on annuities issued prior to January 1, 1907, after which McClintock's Tables at 3½ per cent were used, with special additional reserves to make total reserve equal to net reserve according to Massachusetts Standard.

THE PRUDENTIAL—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

LIABILITIES—*Concluded.*

Surrender values due and unpaid	435 43
Capital stock	2,000,000 00
Unassigned funds (surplus)	16,676,990 72
Total liabilities	$227,001,002 33

EXHIBIT OF POLICIES.

Ordinary Policies.

	No.	Amount.
New policies issued during the year	136,273	$ 156,279,364 00
Policies terminated during the year	86,862	96,761,880 00
Net in force at December 31, 1910	620,424	718,613,421 00

Industrial Policies.

	No.	Amount.
New policies issued during the year	1,876,494	$ 265,517,318 00
Policies terminated during the year	1,503,365	231,264,776 00
In force at December 31, 1910	8,957,170	1,143,352,017 00

THE ROYAL GUARDIANS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—
THOMAS BRADY.

Supreme Secretary—
A. T. PATTERSON.

Principal Office—Montreal.

(Incorporated as a fraternal benefit association under section 2 of chapter 1 of title 8 of the Revised Statutes of Quebec as the said section is enacted by section 1 of chapter 32 of the Statutes of Quebec of 1899. Incorporated May 4, 1910, by an Act of the Parliament of Canada, 9-10 Edward VII, chap. 158. Previous to September 1, 1910, the date of issue of its Dominion License, the Association's business was confined to the Province of Quebec)

(*For list of officers of the Supreme Lodge, see Appendix.*)

ASSETS.

Value of real estate held by the Association		$ 16,000 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens		39,380 00
Amount of loans made to policy-holders on the Association's policies assigned as collaterals		48,626 89
Bonds and debentures on deposit with Receiver-General, viz.:—		

	Par value.	Book value.	Market value.
Town of Lachine, 1945, 4½ p.c.	$ 10,000 00	$ 10,400 00	$ 10,400 00
Town of Port Arthur, 1926, 5 p.c.	5,000 00	5,243 00	5,243 00
Town of Portage La Prairie, 1945, 5 p.c.	2,000 00	2,182 00	2,182 00
City of Quebec, 1914, 5 p.c.	1,000 00	1,031 50	1,031 50
St. Jean Baptiste, S. D., 1911-1925, 5 p.c.	4,914 41	5,093 80	5,093 80
County of Madawaska, 1911-1913, 5 p.c.	4,000 00	4,010 00	4,010 00
Town of Battleford, 1912-14-16-18-20-22-24-26-28, 5½ p.c.	5,163 82	5,205 68	5,727 00
Town of Steelton, 1918-1926, 4½ p.c.	5,587 96	5,049 10	5,318 53
Town of Kenora, 1937, 5½ p.c.	5,000 00	5,000 00	5,375 00
Town of Rainy River, 1928, 5½ p.c.	6,361 84	6,579 02	6,632 93
City of Kamloops, 1956, 5 p.c.	5,000 00	4,775 00	5,000 00
City of Nelson, 1914, 6 p.c.	2,683 31	2,717 91	2,717 91
City of Ladysmith, 1931, 6 p.c.	5,000 00	5,518 00	5,702 00
City of North Vancouver, 1914-1919, 5 p.c.	5,934 00	5,934 00	5,934 00
Town of Selkirk, 1954, 1955, 5 p.c.	5,000 00	5,113 60	5,113 60
Montreal Harbor, 1914, 5 p.c.	5,000 00	5,000 00	5,000 00
Town of Inverness, 1935, 1938, 4½ p.c.	5,000 00	4,638 10	4,638 10
City of Nanaimo, 1950, 5 p.c.	5,000 00	4,950 00	5,000 00
City of Fernie, 1939, 5 p.c.	5,000 00	4,950 00	5,000 00
Total par, book and market values.	$ 92,645 34	$ 93,390 71	$ 95,119 46
Owned and held by the Company, viz.:—			
City of Quebec, 1911, 4½ p.c.	$ 4,000 00	$ 3,961 60	$ 3,961 60
Town of Hawkesbury, 1911-1929, 6 p.c.	5,836 90	6,071 96	6,071 96
Totals held by the company.	$ 9,836 90	$ 10,033 56	$ 10,033 56
Grand totals	$ 102,482 24	$ 103,424 27	$ 105,153 02

Carried out at book value	103,424 27

THE ROYAL GUARDIANS—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz.:—		
Bank of Montreal	$ 5,379 96	
Bank of Hochelaga	1,191 82	
Royal Bank of Canada	4,825 78	
Total cash in banks		$ 11,397 56
Total ledger assets		$ 218,828 72

OTHER ASSETS.

Market value of bonds, debentures and real estate over book value	36,767 65
Interest due, $16.90; accrued, $2,309.78	2,326 68
Rents due, $675; accrued, $423.20	1,098 20
Due from members and lodges	10,282 66
Office and lodge room furniture	3,421 44
Lodge supplies	1,058 00
Total assets	$ 273,783 35

LIABILITIES.

*Net reinsurance reserve	$ 210,000 00
Claims for death losses unadjusted but not resisted	18,579 00
Claims for death losses, resisted, in suit	4,000 00
Sickness claims	83 40
Montreal Lithographing Company	300 00
Sundry small accounts	209 81
Total liabilities	$ 233,172 21
Surplus on policy-holders' account	$ 40,611 14

INCOME.

Total net premium income, first year and renewal	$ 94,884 50
Cash received for interest	7,086 27
Cash received for rents	3,127 72
Cash received, sick and funeral fund	554 18
Profit on real estate sold	5,596 86
Per capita tax	4,933 37
Certificate fees	44 50
Total income	$ 116,227 40

*Estimate as at December 31, 1910, based upon an exact valuation made by the Department as at June 30, 1910. National Fraternal Congress Table of Mortality 4 per cent interest.

THE ROYAL GUARDIANS—*Continued.*

EXPENDITURE.

Net amount paid for death claims ($7,764.80 of which accrued in previous years)	$	45,962 05
Cash paid for surrendered policies		3,714 47
Cash paid for sick and funeral claims		307 55
Total paid policy-holders	$	49,984 07
Cash paid for taxes, &c		866 49
Head office salaries, $2,676; directors' fees, $21; auditors' fees, $144; Supreme Solicitor, $200; Supreme Guardian, $40		3,081 00
Extension of the Order, organizing		3,945 61
All other expenditure, viz.:—Advertising, $457.87; books and periodicals, $9; express, telegrams and telephones, $57; investment expenses, $159.90; legal expenses, $698.50; furniture lodge rooms, $266.50; postage, &c., petty cash, $188.62; printing and stationery, $444.01; rent, fuel and light, $2,505.98; incorporation, $866.53; Guarantee Co., $139.32; supplies, $897.40; official paper, $818.11; total, $7,508.74; less $808.42 supplies sold		6,700 32
Total expenditure	$	64,577 49

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1909	$	167,178 81
Amount of cash income as above		116,227 40
Total	$	283,406 21
Amount of expenditure as above		64,577 49
Balance, net ledger assets, at December 31, 1910	$	218,828 72

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash (including 18 sickness)	127	
Amount of said policies (including $900 sickness)	$	106,900 00
Number of policies become claims during the year	35	
Amount of said claims (including $50 funeral)		54,361 85
Number of policies in force December 31, 1910 (including 84 sickness)	2,478	
Net amount in force December 31, 1910 (including $4,200 sickness)		3,727,875 00

EXHIBIT OF POLICIES.

Policies in force December 31, 1909:—

	No.	Amount.	No.		Amount.
Whole life	2,454	$ 3,835,523			
Sick and funeral	94	4,700			
			2,548	$	3,840,223 00

THE ROYAL GUARDIANS—*Concluded.*

EXHIBIT OF POLICIES—*Concluded.*

New policies issued:—

	No.	Amount.	No.	Amount.
Whole life	108	$ 105,500		
Endowment	1	500		
Sick and funeral	18	900		
			127	$ 106,900 00
Total			2,675	$ 3,947,123 00
Deduct terminated			197	219,248 00

Policies in force December 31, 1910:—

Whole life	2,393	$ 3,723 175		
Endowment	1	500		
Sick and funeral	84	4,200		
			2,478	$ 3,727,875 00

DETAILS OF TERMINATIONS.

		No.	Amount.
Terminated by	death	35	$ 54,361 85
"	surrender	10	10,500 00
"	lapse	152	152,386 35
"	change and decrease		2,000 00
		197	$ 219,248 20

THE ROYAL INSURANCE COMPANY, (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—JOHN RANKIN. | Manager—CHAS. ALCOCK.

Principal Office—Liverpool, Eng.

Chief Agent in Canada—WM. MACKAY. | Head Office in Canada—Montreal.

(Established, May 31, 1845. Commenced business in Canada, 1851.)

(For Capital and Assets, see Fire Statement, Vol. I.)

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Amount computed on the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$	159,315 00
Claims for death losses unadjusted but not resisted		10,086 41
Total liabilities to said policy-holders	$	169,401 41

Under Policies issued subsequent to March 31, 1878.

*Amount computed on the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$	402,614 00
Claims for death losses unadjusted but not resisted		2,000 00
Total liabilities to said policy-holders	$	404,614 00
Total liabilities to all policy-holders in Canada	$	574,015 41

INCOME IN CANADA.

Cash received for first year premiums	$ 43,267 84	
Cash received for renewal premiums	97,607 27	
Total net premium income		$ 140,875 11
Cash received for interest or dividends		1,985 12
Total income in Canada		$ 142,860 23

*Based on Institute of Actuaries' OM.(5) Table with interest at 4 per cent for policies issued prior to January 1, 1900, and with interest at 3½ per cent for policies issued on and after that date. Computed by the Department.

THE ROYAL INSURANCE COMPANY—*Continued.*

EXPENDITURE IN CANADA.

Cash paid on account of death claims	$	61,472 16
Cash paid for matured endowments		3,362 50
Amount paid to annuitants		569 03
Cash paid for surrendered policies		3,099 13
Cash dividends paid to policy-holders		14,496 81
Total net amount paid to policy-holders	$	82,999 63
Cash paid for taxes, licenses, fees or fines		2,628 97
Head office salaries, $7,180.55; do., travelling expenses, $572.85.		7,753 40
Commissions, first year, $20,948.27; commissions, renewals, $2,528.38; agency salaries, $16,742.77; agency travelling expenses, $7,009.72		47,229 14
Miscellaneous, viz.:—Advertising, $1,675.64; legal expenses, $683.89; medical fees, $3,590.75; office furniture, &c., $1,236.06; postage and exchange, $476.46; printing and stationery, $1,733.22; rent, fuel and light, $1,894.45; sundries, $748.86; express, telegrams and telephones, $533.34		12,572 67
Total expenditure in Canada	$	153,183 81

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash: 522		
Amount of said policies	$	1,273,179 27
Number of policies become claims during the year: 18		
Amount of said claims		67,121 07
Number of policies in force at date: 1,947		
Amount of said policies: $ 4,208,340 40		
Bonus additions thereto: 112,205 34		
Total net amount in force at December 31, 1910		4,320,545 74
Number of life annuities in force at date: 3		
Amount of annual payments thereunder		569 03

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole policies	966	$ 2,114,046 92		
Endowment assurances	522	957,342 12		
Term and other	36	143,500 00		
Bonus additions		84,310 15		
			1,524	$ 3,299,199 19
New policies issued:—				
Whole life policies	473	$ 1,169,084 31		
Endowment assurances	148	255,002 96		
All other policies	20	65,000 00		
Bonus additions		66,953 87		
			641	1,556,041 14
Policies transferred from other branches			9	7,820 40
Old policies changed and increased			8	11,000 00
Total			2,182	$ 4,874,060 73
Deduct policies terminated			235	553,514 99

THE ROYAL INSURANCE COMPANY—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

In force at end of year:—

	No.	Amount.	No.	Amount.
Whole life policies	1,288	$ 2,909,953 31		
Endowment assurances	618	1,134,887 09		
All other policies	41	163,500 00		
Bonus additions		112,205 34		
			1,947	$ 4,320,545 74

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death, (including bonuses, $10,268.84)	17	$ 63,758 57
" maturity, (including bonuses, $1,087.50)	1	3,587 50
" policies transferred (including bonuses, $87.60)	7	15,967 59
" surrender (including bonuses, $27,779.33)	18	61,579 33
" lapse, (including bonuses, $210)	119	247,710 00
" change and decrease	8	29,412 00
" not taken	64	129,500 00
" expiry	1	2,000 00
Total (including bonuses, $39,433.27)	235	$ 553,514 99

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including $48,884.02 bonus additions)	69	$ 197,715 11
Bonuses added		2,740 76
Policies terminated (including $12,330.72 bonus additions)	12	42,124 00
Policies in force at date of statement (including $39,294.06 bonus additions)	57	158,331 87

General Business Statement for the Year ending December 31, 1910.

LIFE DEPARTMENT.

In the assurance branch 3,632 new policies were issued for £1,703,076, yielding in annual premiums £61,334, and in single premiums £10,230, and £142,841 was reassured at premiums of £4,387. The total premiums, after deducting reassurances, amounted to £754,370 16s. 8d., and interest, less income tax, to £335,490 12s. 6d. The claims for the year were £667,673 13s. 4d., including bonus additions of £131,493 15s. 11d.

In the annuity branch the purchase money and premiums amounted to £53,455 3s. 4d., and the interest, less income tax, to £27,102 3s. 9d. Sixty-three annuities expired during the year, relieving the company from annual payments of £2,508 15s. 4d.

After charging all outgoings, including commission and expenses of management, a balance of £182,568 2s. 5d. has been added to the life and annuity funds increasing them to £10,306,847 0s. 2d.

THE ROYAL INSURANCE COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

CAPITAL ASSURANCES DEPARTMENT.

New policies were issued assuring the payment of capital sums of £42,955 at annual premiums of £3,188 14s. 2d., and single premiums of £100. The total premiums were £4,682 17s., and the purchase money for annuities certain was £4,827 6s. After adding interest, less income tax, and charging annuities, commission and expenses of management, the fund at the close of the year amounted to £18,681 3s. 3d.

PROFIT AND LOSS.

The amount at the credit of the profit and loss account, after payment of the final dividend for the year 1909, was		£	1,007,057 16 11
Less tax income for the year 1910			39,727 14 7
		£	967,330 2 4
To which have been added:—			
From fire account	£ 580,852 5 10		
From marine account	44,382 19 0		
Interest, less income tax, not carried to other accounts	262,749 14 8		
			887,984 19 6
		£	1,855,315 1 10
Less:—			
Interest on debenture stock paid July 1, 1910	£ 15,891 11 4		
Interim dividend: 11s. 6d. per share, less income tax, paid December 15, 1910	159,442 4 7		
			175,333 15 11
		£	1,679,981 5 11
The directors have carried to the:—			
Fire fund	£ 500,000 0 0		
Superannuation fund	15,000 0 0		
			515,000 0 0
		£	1,164,981 5 11
Provision for debenture interest due and paid January 1, 1911			15,891 12 2
		£	1,149,089 13 9

DIVIDEND.

In addition to the interim dividend already paid, the directors recommend a further dividend of 11/6 per share, less income tax, payable on June 14, being:—			
9s. 6d. per share, less income tax, from fire profits and interest	£ 131,713 2 5		
2s. per share, less income tax, from life profits	27,729 1 7		
			159,442 4 0
Balance of profit and loss, as per balance sheet		£	989,647 9 9

THE ROYAL INSURANCE COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

FUNDS.

After providing for debenture interest and the final dividend for 1910, the funds of the company will stand as follows, viz.:—

Capital paid up		£ 441,702	0 0
Life assurance fund	£ 9,574,969 11 1		
Annuity fund	731,877 9 1		
		10,306,847	0 2
Capital redemption assurance fund		18,681	3 3
Employers' liability fund	£ 128,735 5 10		
Personal accident fund	28,618 5 0		
General insurance account	119,858 14 3		
		277,212	5 1
Marine fund		897,320	5 0
Superannuation fund		102,531	14 9
Fire fund	£ 2,800,000 0 0		
Reserve fund	1,600,000 0 0		
Balance of profit and loss	989,647 9 9		
		5,389,647	9 9
		£ 17,433,941	18 0

THE ROYAL INSURANCE COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

LIFE ASSURANCE ACCOUNT.

1910.	£	s.	d.	1910.	£	s.	d.
Fund at the beginning of the year	9,408,851	2	0	Claims paid and outstanding:			
Premiums after deduction of reassurance premiums	754,370	16	8	By death £ 527,180 5 6			
Interest £ 369,777 4 9				By maturity 140,493 7 10			
Less income tax 14,286 12 3					667,673	13	4
	355,490	12	6	Surrenders, including surrenders of bonuses	54,734	19	4
Assignment fees	293	17	6	Bonuses in cash	122,467	17	10
				Commission	41,227	2	11
				Expenses of management	57,933	4	2
				Fund at the end of the year	9,574,969	11	1
	£10,519,006	8	8		£10,519,006	8	8

ANNUITY ACCOUNT.

	£	s.	d.		£	s.	d.
Fund at the beginning of the year £	715,427	15	9	Annuities £	62,123	0	9
Consideration for annuities granted	53,455	3	4	Commission	1,216	5	1
Interest £ 28,191 7 8				Expenses of management	768	7	11
Less income tax 1,089 3 11				Fund at the end of the year	731,877	9	1
	27,102	3	9				
£	795,985	2	10	£	795,985	2	10

CAPITAL REDEMPTION ASSURANCES ACCOUNT.

COMPRISING LEASEHOLD REDEMPTION POLICIES AND ANNUITIES CERTAIN.

	£	s.	d.		£	s.	d.
Fund at the beginning of the year £	9,408	9	9	Annuities certain £	514	7	0
Premiums	4,682	17	0	Commission	132	0	6
Consideration for annuities certain	4,827	6	0	Expenses of management	117	1	5
Interest £ 547 2 2				Fund at the end of the year	18,681	3	3
Less income tax 21 2 9							
	525	19	5				
£	19,444	12	2	£	19,444	12	2

THE ROYAL INSURANCE COMPANY—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

PROFIT AND LOSS ACCOUNT.

1910.	£	s.	d.	1910.	£	s.	d.
Balance of last year's account	1,007,057	16	11	Dividend for year 1910:—			
Interest and dividends not carried to other accounts £ 274,675 2 2				Interim payment £ 159,442 4 7			
Less income tax 11,925 7 6				Provision for final payment 159,442 4 0			
	262,749	14	8		318,884	8	7
Transferred from fire account	580,852	5	10	Interest on debenture stock:—			
Transferred from marine account	44,382	19	0	Paid 1st July, 1910 £ 15,891 11 4			
				Provision for payment due 1st January 1911. 15,891 12 2			
					31,783	3	6
				Income tax for year 1910	39,727	14	7
				Transferred to fire fund	500,000	0	0
				Superannuation fund	15,000	0	0
				Balance carried forward	989,647	9	9
	£1,895,042	16	5		£1,895,042	16	5

BALANCE SHEET.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Shareholders capital paid up—294,468 shares of £10 each, £1 10s. per share paid	441,702	0	0	Mortgages on property within the United Kingdom	1,907,089	4	0
Life assurance fund	9,574,969	11	1	" " out of the United Kingdom	265,926	6	1
Annuity fund	731,877	9	1	Loans on parochial and other public rates	510,258	8	9
Capital redemption assurances fund	18,681	3	3	Loans on life interests	123,625	0	0
Employers' liability fund	128,735	5	10	Loans on reversions	10,408	19	2
Personal accident fund	28,618	5	0	" stocks and shares	282,371	17	4
General insurances account	119,858	14	3	" company's policies within their surrender values	569,405	4	4
Marine fund	897,320	5	0	INVESTMENTS:—			
Superannuation fund	102,531	14	9	Deposit with the High Court	23,369	1	0
Fire fund	2,800,000	0	0	British Government securities	404,193	1	1
Reserve fund	1,600,000	0	0	Municipal and county securities, United Kingdom	225,664	11	3
Profit and loss account	989,647	9	9	Indian and Colonial Government securities	254,205	6	9
	£ 17,433,941	18	0	" provincial securities	139,429	16	0
4% Redeemable debenture stock	843,800	0	0	" municipal securities	190,608	11	3
Perpetual insurance account	19,020	11	11	Foreign Government securities	236,863	1	8
Claims admitted or intimated but not paid:—				" provincial securities	201,119	0	0
Life £ 63,733 17 5				" municipal securities	630,181	19	1
Fire 167,266 11 1				Railway and other debentures and debenture stocks—home and foreign	4,484,610	12	8
				Railway and other Preference and Guaranteed Stock	3,888,790	10	0
				Railway ordinary stocks (of which £464,088 17s. 6d. is in preferred)	551,677	5	4
				Freehold Ground Rents	130,574	9	10

THE ROYAL INSURANCE COMPANY—*Continued.*

Marine		53,612	8	7		
General		8,975	0	0		
Annuities due and unpaid					293,587	17 1
Outstanding dividends					245	14 5
Outstanding balances					7,858	12 9
Bills payable					230,144	6 4
Balances of reinsurance accounts					18,756	8 10
Debenture interest, due 1st January, 1911					245,464	1 9
Final dividend, payable 14th June, 1911					15,891	12 2
					159,442	4 0
	£				19,268,153	7 3

House Property—Freehold:—						
United Kingdom	£	1,285,159	5	8		
India and Colonies		320,112	14	0		
United States		927,305	3	5		
Other foreign countries		144,730	5	0		
House Property-Leasehold					2,677,307	8 1
Agents' balances					181,110	16 11
Outstanding premiums					751,584	13 11
Outstanding interest, dividends, and rents					24,659	14 9
Interest accrued but not payable					5,798	18 4
Bills receivable					146,351	9 3
Cash:—					48,599	3 1
On deposit					18,560	2 1
In hand and on current account					383,808	15 3
	£				19,268,153	7 3

**ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—JAMES CRATHERN.

Treasurer—CHARLES C. HOLE. | General Manager—DAVID BURKE, A.I.A., F.S.S.

Principal Office—Montreal.

(Incorporated, May 21, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 81; amended in 1907 by 6-7 Edward VII., cap. 126, and in 1909 by 8-9 Edward VII., cap. 130. Commenced business in Canada, September, 1897.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	200,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 191,800 00
Amount of loans to policy-holders on company's policies assigned as collaterals	67,806 43
Premium obligations on policies in force (non-forfeiture loans)	30,715 92

Stocks and bonds owned by the company, viz.:—

	Par value.	Book value.	Market value.
*Province of Manitoba bonds, 1930, 4 p.c.	$ 60,000 00	$ 63,723 73	$ 60,000 00
*Province of Nova Scotia bonds, 1915, 4½ p.c	6,000 00	6,237 01	6,065 40
*Province of Quebec 3 p.c. inscribed stock, 1937	9,733 33	9,326 18	8,078 70
*Town of Mnisonneuve debentures, 1940, 4½ p.c.	30,000 00	33,261 50	30,618 00
*City of St. Henri debentures, 1951, 4½ p.c.	55,000 00	60,507 05	59,037 00
*Canadian Northern Ry. bonds, 1930, 4 p.c. (guaranteed by province of Manitoba)	24,820 00	25,218 53	24,695 90
*City of Montreal bonds, 1944, 4 p.c.	50,000 00	50,490 48	50,000 00
*City of Ottawa bonds, 1928, 3½ p.c.	15,000 00	14,043 96	13,824 00
Montreal Light, Heat and Power Co. bonds, 1933, 5 p.c.	50,000 00	50,000 00	51,250 00
Windsor Hotel Co. bonds., 1931, 4½ p.c.	30,000 00	28,632 79	28,800 00
Notre Dame de Grace bonds, 1948, 4½ p.c.	10,000 00	10,374 18	10,715 00
Town of St. Paul bonds, 1949, 4½ p.c.	5,000 00	5,187 21	5,359 50
Winnipeg Electric Ry. bonds, 1935, 5 p.c.	5,000 00	5,247 30	5,212 50
Total par, book and market values	$ 350,553 33	$ 362,249 92	$ 353,656 00

Carried out at book value	362,249 92
Cash at head office	1,504 47

*In deposit with the Receiver General.

**This company has retired from business and its policies are reinsured in The Sun Life Assurance Company of Canada. For copy of agreement see appendix B.

ROYAL VICTORIA—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz.:—		
Bank of Montreal, Montreal	$ 26,051 62	
Canadian Bank of Commerce, Winnipeg	2,046 70	
Quebec Bank, Quebec	1,709 55	
Bank of Ottawa, Ottawa	159 36	
Bank of Montreal, Vancouver	959 13	
Royal Bank, Halifax	1,081 46	
Total		$ 32,007 82
Agents' ledger balances and advances		1,898 54
Total ledger assets		$ 687,986 10
Deduct market value of bonds under book value		8,593 92
		$ 679,392 18

OTHER ASSETS.

Equipment and office furniture, head office and branches	2,000 00
Interest accrued	6,296 70
Outstanding and deferred premiums	24,409 15
Total	$ 712,098 03
Less agents' advances, doubtful	1,898 54
Total assets	$ 710,199 49

LIABILITIES.

Amount computed to cover the net present value of all policies in force	$ 770,840 87	
Deduct value of policies reinsured in other companies licensed in Canada.	25,406 25	
*Net reinsurance reserve		$ 745,434 62
Total claims for death losses unsettled but not resisted		1,055 00
Accrued taxes		1,500 00
Due on account of general expenses		1,531 00
Total liabilities		$ 749,520 62

Capital stock paid up, $200,000.

INCOME.

Cash received for first year premiums	$ 16,743 01	
Less premiums paid for reinsurance	1,496 01	
Total net cash received for first year premiums		$ 15,247 00
Cash received for renewal premiums	$ 140,248 05	
Less premiums paid for reinsurance	8,663 29	

*Based on Institute of Actuaries' Hm. Table, with interest at 4 per cent on all policies issued on or before December 31, 1899, and with 3½ per cent interest on all policies issued thereafter.

ROYAL VICTORIA—*Continued.*

INCOME—*Concluded.*

Total net cash received for renewal premiums		$ 131,584 76
Total premium income		$ 146,831 76
Received for interest		31,648 96
Total income		$ 178,480 72

EXPENDITURE.

Cash paid for death losses	$ 57,364 10	
Deduct amount received for reinsurance	7,200 00	
Net amount paid for death losses		50,164 10
Cash paid for endowments		9,000 00
Cash paid to annuitants		6,320 14
Cash paid for surrendered policies		22,540 67
Total paid to policy-holders		$ 88,024 91
Cash paid for salaries, $14,677.71; home office travelling expenses, $1,839.45; auditors' fees, $300		16,817 16
Taxes, licenses, fees or fines		3,765 29
Cash paid for commission, first year, $8,708.63; renewals, $5,751.71; agency salaries, $7,367.85; agency travelling expenses, $1,765.12		23,593 31
Sundry expenditure, viz.:—Advertising, $1,451.85; books and periodicals, $136.60; exchange, $101.61; express, telegrams and telephones, $645.75; legal and legislative expenses, $667.95; medical fees and inspection, $2,562.50; office furniture, $100; postage, $754.30; printing and stationery, $1,087.69; rent, fuel and light, $3,375.41; general expenses, $1,341.60; written off advances to agents, $6,218.03		18,443 29
Total expenditure		$ 150,643 96

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1909	$ 660,149 34
Amount of cash income as above	178,480 72
Total	$ 838,630 06
Amount of expenditure as above	150,643 96
Balance, net ledger assets, at Dec. 31, 1910	$ 687,986 10

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	329
Amount of said policies	$ 521,500 00
Amount of said policies reinsured in other licensed companies in Canada	60,000 00

ROYAL VICTORIA—*Concluded.*

MISCELLANEOUS—*Concluded.*

Number of policies become claims during the year	46	
Amount of said claims	$ 62,555 00	
Amount of said policies reinsured	7,200 00	
Net amount carried out		$ 55,355 00
Number of policies in force at date	3,461	
Amount of said policies	$ 4,649,085 00	
Amount of said policies reinsured in other licensed companies in Canada	351,100 00	
Net amount in force at December 31, 1910		4,297,985 00
Number of life annuities in force at December 31, 1910	6	
Amount of annual payments thereunder		5,286 00

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life	2,897	$ 3,900,705 50		
Endowment	778	926,117 00		
Term and other	135	255,000 00		
			3,810	$ 5,081,822 50
New policies issued:—				
Whole life policies	364	$ 550,000 00		
Endowment	55	76,500 00		
Term and other	22	58,000 00		
			441	684,500 00
Old policies revived			16	34,000 00
Old policies changed and increased			8	11,500 00
Total			4,275	$ 5,811,822 50
Deduct terminated			814	1,162,737 00
In force at end of year:—				
Whole life policies	2,619	$3,539,648 50		
Endowment	732	884,937 00		
Term and other	110	224,500 00		
			3,461	$ 4,649,085 50

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	43	53,555 00
" maturity	3	9,000 00
" expiry	15	17,500 00
" surrender	120	175,045 00
" lapse	432	588,000 00
" change and decrease	10	51,637 00
Policies not taken	191	268,000 00
Total	814	$ 1,162,737 00

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—EARL OF GLASGOW, G.C.M.G. &c.
Manager—W. HUTTON.
Secretary—CHARLES GUTHRIE.
Principal Office—Glasgow.
Head Office in Canada—Montreal.

Chief Agent in Canada—CHARLES J. FLEET.

(Founded at Glasgow, January 1, 1826. Incorporated by Act of Parliament, 1849. Commenced business in Canada, 1846.)

(*No Capital.*)

ASSETS IN CANADA.

Bonds and debentures in deposit with Receiver General:—

	Par value.	Book value.
Province of New Brunswick debentures, 1934, 4 p.c.	$ 25,000 00	$ 24,333 33
City of Toronto 4 p.c Consolidated Loan, 1913	73,000 00	73,000 00
City of Victoria 4½ p.c. bonds, 1944	50,000 00	51,083 94
Total par and book values	$ 148,000 00	$ 148 417 27

Carried out at book value		$ 148,417 27
Amount of loans made to Canadian policy-holders on the Society's policies assigned as collateral		13,053 65
Net amount of uncollected premiums		20 04
Total assets in Canada		$ 161,490 96

LIABILITIES IN CANADA.

Amount computed upon the statutory basis to cover the net present value of all outstanding policies in Canada	$ 76,169 42	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the basis of valuation	8,298 88	
*Net reinsurance reserve		$ 84,468 30
Interim bonus		125 46
Sums assured and declared bonuses		2,347 86
Total liabilities in Canada		$ 86,941 62

INCOME IN CANADA.

Amount of renewal premiums received in cash during the year on life policies	$ 1,577 77
Interest on bonds and debentures	6,170 02
" on policy loans	482 33
Total income in Canada	$ 8,230 12

*Reserve based on British Life Offices Om (5) Table of Mortality with 2½ per cent interest and Om. 2½ per cent net annual premiums.

THE SCOTTISH AMICABLE—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for surrendered policies	$	3,926 18
Cash paid for taxes, licenses, fees or fines		71 92
All other expenditure, viz.:—Books and periodicals, $4.99; investment expenses, $33.15; legal fees, $10; postage, &c., $10		58 14
Total expenditure in Canada	$	4,056 24

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year	2	
Amount of said claims (including bonuses)	$	2,347 86
Number of policies in force at date	42	
Amount of said policies	$ 103,786 49	
Bonus additions	11,730 23	
Net amount in force at December 31, 1910		115,516 72

EXHIBIT OF POLICIES.

	No.	Amount.	No.		Amount.
In force at December 31, 1909:—					
Whole life	45	$ 110,283 49			
Bonus additions		12,582 44			
Total			45	$	122,865 93
Deduct terminated			3		7,349 21
In force at December 31, 1910:—					
Whole life	42	$ 103,786 49			
Bonus additions		11,730 23			
			42	$	115,516 72

DETAILS OF POLICIES TERMINATED.

	No.		Amount.
By death (including bonuses, $717.53)	2	$	2,347 86
By surrender (including bonuses $134.68)	1		5,001 35
Total terminated (including bonuses, $852.21)	3	$	7,349 21

THE SCOTTISH AMICABLE—*Concluded.*

General Business Statement for the Year ending December 31, 1910.

Revenue Account.

	£	s.	d.		£	s.	d.
Amount of life assurance and annuity fund at the beginning of the year	5,358,368	13	11	Claims under policies paid and outstanding—			
Premiums	373,238	18	4	By death	220,554	11	10
Consideration for annuities granted	41,423	10	1	By maturity	24,343	18	7
Interest, dividends and rents. £ 216,206 7 1				Surrenders, including surrenders of bonus	20,129	2	5
Less income tax thereon 7,263 5 4				Annuities	46,149	13	7
	208,943	1	9	Bonuses in cash	1,352	19	10
Assignment Fees	88	6	0	Bonuses in reduction of premiums	106	3	5
Income tax—Excess provision for 1908 and 1909	8,047	7	3	Commission	14,819	6	8
				Expenses of management	31,240	4	6
				Amount written off on revaluation of investments	90,568	11	1
				Amount of life assurance and annuity fund at the end of the year	5,540,845	5	10
	£ 5,990,109	17	9		£ 5,990,109	17	9

Balance Sheet.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Life assurance and annuity fund	5,540,845	5	10	Mortgages on property within the United Kingdom	168,878	10	7
Claims admitted or intimated, but not paid	54,962	4	6	Mortgages on property out of the United Kingdom	227,485	18	4
Annuities due and unpaid	561	9	8	Loans—			
Outstanding commission and expenses	3,500	0	0	On parochial and other public rates	17,596	16	10
Premiums and interest paid in advance	581	5	11	On life interests	18,490	0	0
Temporary deposits under Society's special policies, &c.	8,393	8	7	On reversions	29,826	2	0
				On Society's policies within their surrender values	607,201	2	11
				Investments—			
				Deposit with the High Court (£19,000 Glasgow & South Western Railway 4 p.c. guaranteed stock)	20,000	0	0
				British government securities	1,472	5	0
				Municipal and county securities, United Kingdom	12,535	0	9
				Indian and colonial government securities	163,222	0	0
				Indian and colonial provincial securities	86,030	6	2
				Indian and colonial municipal securities	512,877	0	3
				Foreign government securities	210,188	0	0
				Foreign municipal securities	364,544	12	7
				Railway and other debentures and debenture stocks, home and foreign	1,765,895	0	0
				Railway and other preference and guaranteed stocks	522,582	0	0
				Rent charges	718	10	0
				Freehold ground rents	305,213	5	11

House property	264,315	19	9
Life interests	300	0	0
Reversions	216,056	6	1
Outstanding premiums	42,445	15	0
Outstanding interest, dividends and rents (less tax)	6,883	11	3
Interest accrued, but not payable (less tax)	22,331	11	10
Bills receivable	91	15	10
Cash on deposit (at call)	3,607	10	9
Cash in hand and on current account	18,054	12	8
	£ 5,608,843	14	6

£ 5,608,843	14	6	

THE SCOTTISH PROVIDENT INSTITUTION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Manager—JAMES GRAHAM WATSON. | Secretaries—JOHN LAMB AND R. T. BOOTHBY.

Principal Office —6 St. Andrew's Square, Edinburgh.

Chief Agent and Attorney in Canada—JOHN H. DUNLOP. | Head Office in Canada—Montreal.

(Instituted in 1837. Incorporated by special Acts of Parliament in 1848, 1884, 1893 and 1901.)

No Capital.

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral		$ 8,516 67
Bonds on deposit with the Receiver General, viz.:—		
	Par value.	Book value.
City of Quebec 5 per cent bonds, 1914	$ 50,000 00	$ 50,200 40
City of London, Ont., 4 per cent debentures, 1926	41,000 00	40,592 86
Total par and book values	$ 91,000 00	$ 90,793 26
Total carried out at book value		90,793 26
Interest accrued		1,247 56
Total assets in Canada		$ 100,557 49

LIABILITIES IN CANADA.

*Net reinsurance reserve	$ 59,383 07
Total liabilities in Canada	$ 59,383 07

INCOME IN CANADA.

Cash premium income (renewal)	$ 598 21
Received for interest	4,480 80
Total income in Canada	$ 5,079 01

*British Life Offices Om. Table of Mortality, with 3½ per cent interest.

THE SCOTTISH PROVIDENT—*Continued.*

EXPENDITURE IN CANADA.

Law charges		$ 24 00
Total expenditure in Canada		$ 24 00

MISCELLANEOUS IN CANADA.

Number of policies in force	27	
Amount of said policies	$ 48,009 67	
Bonus additions thereto	30,522 51	
Total net amount in force, December 31, 1910		$ 78,532 18

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning and end of year:—

	No.	Amount.	No.	Amount.
Whole life	27	$ 48,009 67		
Bonus additions thereto		30,522 51		
			27	$ 78,532 18

THE SCOTTISH PROVIDENT—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Funds at beginning of the year	14,422,580	7	5	Claims under policies paid and outstanding:—			
Premiums	681,335	6	5	By death	651,522	18	2
Consideration for annuities granted	72,208	6	3	By maturity	64,269	4	8
Interests, dividends, and rents	£ 572,843 9 8				£ 715,792	2	10
Less income tax account, after deducting £6,947 10s. tax repaid by government	12,147 2 3			Surrenders, including surrenders of bonus	69,518	19	10
	560,696	7	5	Annuities	100,156	9	5
Fines and fees	520	16	3	Commission (on assurance and annuities)	18,072	5	1
				Expenses of management	73,800	9	2
				Funds of the year	14,760,000	17	5
	£15,737,341	3	9		£15,737,341	3	9

Note.—This Institution does not transact business through branch offices or agencies out of the United Kingdom.

LIFE ASSURANCES AND ANNUITIES EFFECTED DURING THE YEAR AFTER DEDUCTING REASSURANCES.

Number of policies	Total sums assured.	Payable by single premiums.	Payable by annual premiums.
2117	£ 1,349,424 10	£25,133 19 4	£43,164 13 2
	Total annuities.		
126	£6,997 7 4	£72,208 6 3	£113 16 3

BALANCE SHEET.

LIABILITIES.

Life assurance and annuity fund	£ 14,406,502	0	4
Note.—This includes £12,673 for "Endowments Certain Fund" under which no further policies are being issued.			
Endowment Assurance Fund—			
Special participating class	213,498	17	1
Investment reserve fund	140,000	0	0
Total funds at 31st December, 1910	£ 14,760,000	17	5
Claims admitted or intimated but not paid	86,318	13	8
Annuities due and unpaid	1,166	17	4
Surrender values unclaimed	1,537	15	0
Expenses and commission outstanding	7,489	13	2
	£ 14,856,513	16	7

ASSETS.

Mortgages on property within the United Kingdom	£ 3,286,245	16	3
Mortgages on property out of the United Kingdom	1,071,648	17	7
Loans—			
On parochial and other public rates	1,122	2	9
On Life interests	117,057	8	11
On reversions	23,128	13	9
On bonds and stocks and shares	7,850	0	0
On the Institution's policies within their surrender value	1,493,901	16	10
On personal security combined with policies of assurance	42,623	6	10
Investments—			
Deposit with the High Court, viz.:			
£12,000 Cape of Good Hope government inscribed consolidated 3 per cent stock (1933-43), and £12,000 Western Australia government 3 per cent inscribed stock (1927)	22,558	5	9
Municipal and county securities, United Kingdom	58,219	19	3
Colonial government securities	18,061	16	5
Colonial provincial securities	20,032	1	2
Colonial municipal securities	346,210	10	6
Note.—Of this item $91,000 standing in books at £18,656 3s have been specifically deposited with the Canadian government as security to holders of policies issued in Canada prior to the year 1873.			
Foreign government securities	91,411	1	1
Foreign municipal securities	164,292	10	10
Railway and other bonds, debentures, and debenture stocks—home and foreign	5,032,984	2	4
Railway and other preference and guaranteed stocks	1,315,142	17	10
Railway and other ordinary stocks	666,628	3	5
Freehold ground rents and feu-duties	20,970	1	10
House property—business premises in Edinburgh and at branches, and property held in connection therewith yielding rental	649,121	14	6
Reversions	63,377	16	5
Deposits with various banks	25,169	18	8
Note.—The stock exchange securities stand in the books at or under cost price			
Outstanding premiums	88,105	19	4
Outstanding interests, dividends and rents	27,271	19	10
Interest accrued to 31st December 1910, but not payable	130,583	0	0
Office furniture at head office and branches	3,882	8	1
Cash in hand and on current account	68,911	6	5
	£ 14,856,513	16	7

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—ALBERT E. DYMENT. | Acting Secretary—JAMES HAYES. Chief Agent—THOMAS ALLEN.

Head Office—Toronto.

(Incorporated, May 15, 1902, by 2 Edward VII., cap. 102. Commenced business in Canada, March 1, 1903.)

CAPITAL.

Amount of stock capital authorized	$ 1,000,000 00
Amount subscribed for	840,600 00
Amount paid up in cash	209,995 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate by bond or mortgage—first liens	$ 177,450 00
Loans to policy-holders on the company's policies assigned as collaterals	75,027 71
Loans under non-forfeiture provisions	2,514 48

Debentures and bonds owned by the company:—

	Par value.	Book value.
*Town of Petrolia, 1921-1925, 4 p.c.	$ 28,000 00	$ 29,283 78
" Dunnville, 1934, 4 p.c.	10 141 65	9,868 88
" Fort William, 1924, 4½ p.c.	11,788 38	11,788 38
" Lethbridge, 1933, 5 p.c.	10,000 00	10,000 00
" Port Arthur, 1933, 5 p.c.	10,000 00	10,000 00
" Kenora, 1920, 4 p.c.	10,889 14	10,202 06
" Kincardine, 1924-1934, 4 p.c.	10,227 62	9,898 57
" Revelstoke, 1927 and 1934, 5 p.c	19,000 00	19,000 00
" Seaforth, 1923-1924, 4 p.c.	6,000 00	5,845 95
" Walkerton, 1925, 4 p.c.	2,313 34	2,237 32
" Chatham, N.B., 1946, 4 p.c.	10,000 00	9,809 00
" Medicine Hat, 1920, 4 p.c.	7,500 00	7,278 30
" St. Boniface, 1921, 4 p.c.	10,000 00	9,585 00
" Trenton, 1930, 4 p.c.	9,912 45	9,621 52
" Pembroke, 1929, 4 p.c.	5,159 86	5,017 91
" Macleod, 1947, 5 p.c.	10,000 00	10,000 00
" Glace Bay, 1932, 4 p.c.	10,000 00	8,983 00
" Selkirk, 1940 to 1946 5 p.c.	10,500 00	10,293 79
" Claresholm, 1920 to 1924, 5 p.c.	15,243 38	15,243 38
Municipality of Neebing, 1913, 5½ p.c.	2,000 00	2,000 00
*City of St. Catharines, 1921, 4 p.c.	24,000 00	24,000 00
" Vancouver, 1943, 3½ p.c.	10,000 00	9,095 49
" Moncton, 1943, 4 p.c.	10,000 00	10,000 00
" Brantford, 1920, 4 p.c.	5,000 00	5,000 00
" Calgary, 1923, 4 p.c	10,000 00	10,000 00
" Chatham, Ont., 1934, 4 p.c.	10,495 35	10,120 03
Maritime Coal, Ry. and Power Co. 1934, 6 p.c.	25,000 00	23,769 66
Electrical Development Co. of Ont., 1933, 5 p.c.	25,000 00	20,943 61

*In deposit with the Receiver General.

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE—*Continued.*

ASSETS—*Concluded.*

Debentures and bonds owned by the company—*Concluded.*

City of Guelph, 1933, 4 p.c	5,063 04	4,891 63	
" Hamilton, 1934, 4 p.c	7,300 00	7,300 00	
" Hull, 1940, 4 p.c	10,000 00	8,889 00	
" Stratford, 1923, 4 p.c	10,000 00	10,000 00	
" Toronto, 1912, 3½ p.c	10,000 00	9,905 24	
" Winnipeg, 1923-1933, 4 p.c	17,000 00	15,928 49	
" Windsor, 1923, 4 p.c	11,435 08	11,103 12	
" Greenwood, 1925-1926, 6 p.c	15,000 00	15,000 00	
" Niagara Falls, 1934, 4 p.c	10,177 51	9,869 77	
" Victoria, 1914-1915, 4 p.c	9,995 60	9,952 52	
" Nelson, 1925, 5 p.c	10,000 00	10,000 00	
" Regina, 1936, 4½ p.c	15,000 00	15,000 00	
" Grand Forks, 1919, 5 p.c	3,000 00	3,000 00	
" Brandon, 1934, 4½ p.c	10,000 00	9,306 00	
" Strathcona, 1947, 5½ p.c	2,000 00	1,923 80	
" Strathcona, 1927, 5 p.c	8,000 00	7,354 40	
" North Vancouver, 1958, 5 p.c	15,000 00	14,473 50	
" Kamloops, 1934, 5 p.c	10,000 00	10,000 00	
Total par and ledger values	$ 507,142 40	$ 492,783 10	
Carried out at book value			$ 492,783 10
Cash at head office			100 00
Cash in banks, viz.:—			
Imperial Bank, Toronto		$ 322 89	
Union Bank, Toronto		4,071 39	
Royal Bank, Toronto		2,890 74	
Hamilton Bank, Toronto		351 91	
Union Bank, Winnipeg		1,000 00	
			8,636 93
Due from agents			35 07
Ledger assets			$ 756,547 29

OTHER ASSETS.

Interest due and accrued	8,365 93
Office furniture	1,951 84
Net amount of outstanding and deferred premiums: on new business, $3,731.81; on renewals, $10,464.07	14,195 88
Total assets	$ 781,060 94

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 423,776 12	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	21,067 40	
Total	$ 444,843 52	
Deduct value of policies reinsured	4,222 10	
*Net reinsurance reserve		$ 440,621 42

*Reserve based upon the British Offices Om. Table of Mortality with 3 per cent interest for participating policies, and 3½ per cent for non-participating policies.

THE SOVEREIGN LIFE—*Continued.*

LIABILITIES—*Concluded.*

Claims for death losses unadjusted but not resisted		$ 1,900 00
Due on account of medical fees		5 00
Total liabilities		$ 442,526 42
Surplus on policy-holders' account		$ 338,534 52

Capital stock paid up, $209,995.00.

INCOME.

Cash received for first year premiums	$ 10,078 31		
Less premiums paid for reinsurance	160 00		
Total net income from first year premiums		$ 9,918 31	
Cash received for renewal premiums	$ 103,081 43		
Less premiums paid for reinsurance	2,208 86		
Total net income from renewal premiums		100,872 57	
Total net premium income			$ 110,790 88
Amount received for interest			30,562 96
Cash received by way of premium upon capital stock			114,629 18
Total			$ 255,983 02
Received for calls on capital			562 50
Total income			$ 256,545 52

EXPENDITURE.

Cash paid for death losses	$ 7,625 00
Cash paid for surrendered policies	11,124 92
Cash paid for taxes, licenses, fees or fines	2,071 01
Head office salaries, $12,374.10; head office travelling expenses, $1,272.70; directors' fees, $1,294.30; auditors' fees, $300	15,241 10
Commissions, first year, $2,669.17; commissions, renewals, $1,283.11; agency salaries, $4,386.17; agency travelling expenses, $1,559.75; agents' advances written off, $3,267; agents' adjustments, $238.47	13,403 67
All other expenditure, viz.:—Advertising, $961.01; exchange, $76.50; investment expenses, $949; express and telegrams, $139.44; agents' manuals, $32; legal expenses, $1,522.22; medical fees, $1,736; postage, $344.14; printing and stationery, $1,234.51; rent, fuel and light, $2,350.08; collections account, $177.03; miscellaneous, $15,545.37; total, $25,067.30. Less furniture sold, $52.75; and fees for changing beneficiary, $4	25,010 55
Loss on sale of debentures	99 00
Total expenditure	$ 74,575 25

THE SOVEREIGN LIFE—*Continued*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1909	$	574,577 02
Amount of cash income as above		256,545 52
Total	$	831,122 54
Amount of expenditure as above		74,575 25
Balance, net ledger assets, as at December 31, 1910	$	756,547 29

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	174	
Amount of new policies	$	279,971 00
Amount of said policies reinsured in other licensed companies in Canada		5,000 00
Number of policies become claims during the year	8	
Amount of said claims		6,725 00
Number of policies in force at December 31, 1910	1,443	
Amount of said policies	$2,901,502	
Amount of said policies re-insured in other licensed companies in Canada	136,500	
Net amount in force at December 31, 1910		2,765,002 00

EXHIBIT OF POLICIES.

Policies in force at December 31, 1909:—

	No.	Amount.	No.	Amount.
Whole life policies	1,049	$ 2,144,285		
Endowment assurances	318	464,575		
Term and other policies	94	293,500		
			1,461	$ 2,902,360 00
New policies issued:—				
Whole life policies	193	$ 360,471		
Endowment assurances	23	40,500		
Term and other policies	5	17,000		
			221	417,971 00
Old policies revived			17	36,500 00
Old policies changed and increased			44	40,757 00
Total			1,743	$ 3,397,588 00
Deduct policies terminated			300	496,086 00
Policies in force at December 31, 1910:—				
Whole life policies	1,076	$ 2,228,846		
Endowment assurances	307	456,156		
Term and all other policies	60	216,500		
			1,443	$ 2,901,502 00

THE SOVEREIGN LIFE—*Concluded.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	8	$ 6,725 00
" expiry	4	7,000 00
" surrender	43	75,350 00
" lapse	223	353,436 00
" change and decrease	15	39,575 00
" not being taken	7	14,000 00
Total terminated	300	$ 496,086 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies	4	$ 19,000
Term and all other policies	25	117,500
	29	$ 136,500

THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1910.

Manager—LEONARD W. DICKSON. | Secretary—JOHN HOGBEN.

Principal Office—Edinburgh.

Manager in Canada—D. M. McGOUN. | Head Office in Canada—Montreal.

(Established, 1825. Incorporated June 6, 1822. Commenced business in Canada, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for, £500,000 sterling.	$	2,433,333 33
Amount paid in cash		584,000 00

ASSETS IN CANADA.

Value of real estate held by the company	$	283,495 77
Amount secured by way of loans on real estate by bonds or mortgages, first liens		3,564,731 32
Loans on reversions		10,772 56
(Amount of loans as above on which interest has not been paid within one year previous to statement, $10,772.56.)		
Amount of loans secured by stocks or other marketable collaterals.		135,000 00

Security for Loan.	Par value.	Market value.	Amount loaned.
International Ry. Co. of New Brunswick, 50 year 4 per cent bonds	$ 150,000	$ 150,000	$ 135,000

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral (including $80,160.89 on policies issued previous to March 31, 1878.)		1,179,341 42
Premium loan account		10,773 11

Bonds in deposit with the Receiver General:—

	Par value.	Market value.
Montreal Harbour, 1913-17, 4 and 5 p.c.	$ 43,000 00	$ 43,685 20
Montreal R. C. School, 1926, 4 p.c.	50,000 00	50,000 00
Town of Collingwood, 1911-20, 5 p.c.	71,000 00	72,786 25
Town of Walkerton, 1913-20, 5 p.c.	10,510 99	10,824 22
Town of Listowel, 1920, 5 p.c.	20,000 00	20,766 00
Town of Orangeville, 1911, 5 p.c.	11,300 00	11,300 00
Town of New Glasgow, 1914, 4½ p.c.	23,000 00	23,000 00
Town of Parkdale, 1917, 5 p.c.	20,000 00	21,200 00
Town of Smith's Falls, 1911-39, 4 p.c.	128,711 43	121,142 22
Town of Mount Forest, 1920, 5 p.c.	19,000 00	19,760 00
Town of Almonte, 1911-28, 4½ and 5 p.c.	19,700 00	19,757 40
Town of Milton, 1911-15, 5 p.c.	4,845 00	4,901 69
Town of Brockville, 1911-30, 4 and 4½ p.c.	58,997 13	57,730 15
Town of Amherstburg, 1911-19, 5 p.c.	8,275 47	8,457 53
City of Toronto, 1925, 3½ and 4 p.c.	127,200 00	126,687 50

THE STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Bonds in deposit with the Receiver General—*Continued.*

	Par value.	Market value.
Toronto R. C. Schools, 1913, 5 p.c.	$ 23,000 00	$ 23,483 00
City of Stratford, 1915-17, 5 p.c.	75,000 00	77,872 50
City of Guelph, 1918-34, 5, 3½ and 4½ p.c.	51,159 00	49,926 63
City of Halifax Schools, 1911, 4½ p.c.	33,500 00	33,500 00
City of Halifax Consolidated Fund, 1917, 4½ p.c.	25,000 00	25,562 50
City of St. John, N.B., 1915-37, 6 and 4 p.c.	60,900 00	60,791 07
City of Ottawa, 1924, 4 p.c.	150,000 00	148,125 00
City of Victoria, B.C., 1911-28, 5 p.c.	20,000 00	20,937 00
City of St. Cunegonde, 1915, 5 p.c.	150,000 00	155,925 00
City of Belleville, 1930, 4½ p.c.	83,000 00	84,369 50
City of Winnipeg, 1931, 4 p.c.	50,000 00	49,500 00
City of London, 1924-36, 3½ and 4 p.c.	225,000 00	212,850 00
City of Sherbrooke, 1923, 4 p.c.	100,000 00	97,670 00
City of Fredericton (school bonds) 1922, 4 p.c.	5,000 00	4,892 59
Village of Côte St. Louis, 1919, 5 p.c.	100,000 00	106,220 00
Village of St. Louis du Mile End, 1916-23, 5 and 4½ p.c.	175,000 00	182,100 00
Town of St. Henri, 1916-49, 4 and 4½ p.c.	275,000 00	276,208 00
Town of Owen Sound, 1911-26, 4½ and 5 p.c.	90,996 22	94,096 03
Town of Côte St. Antoine, 1932-34, 4 p.c.	200,000 00	196,300 00
County of Pontiac, 1934, 4½ p.c.	114,650 00	123,191 42
Town of Tilsonburg, 1911-23, 4½ and 5 p.c.	23,378 29	23,612 28
Town of Stellarton, 1912, 4½ p.c.	10,000 00	10,000 00
Town of Beauharnois, 1913-14, 5 p.c.	40,000 00	40,657 00
Town of Amherst, N.S., 1912-32, 4 and 4½ p.c.	75,000 00	71,612 50
Municipality of Neebing, 1911, 5 p.c.	10,000 00	10,000 00
Town of Fort William, 1913-26, 4½ and 5 p.c.	52,000 00	52,110 00
Town of Maisonneuve, 1914, 5 p.c.	45,000 00	49,882 50
Town of Longueuil, 1934, 4½ p.c.	90,000 00	90,900 00
Town of Fraserville, 1924-33, 4½ and 4¾ p.c.	55,000 00	56,000 00
Town of Goderich, 1911, 5 p.c.	5,000 00	5,000 00
Village of Verdun, 1923, 4 p.c.	70,000 00	67,491 00
Town of Chatham, Ont., 1911, 4½ p.c.	8,400 70	8,400 70
St. Henri Schools, 1925-39, 4½ and 4 p.c.	230,000 00	229,410 00
Town of Joliette, 1940, 4 p.c.	35,000 00	32,158 00
Town of Peterborough, 1931, 3¾ p.c.	50,000 00	46,550 00
Town of Chatham, N.B., 1941, 4 p.c.	17,000 00	15,937 50
Town of Magog, 1942, 4½ p.c.	18,000 00	18,000 00
Town of Arnprior, 1911-30, 4 p.c.	58,944 57	56,498 37
Town of Springhill, 1921, 4 p.c.	5,000 00	4,792 50
Municipality of Inverness, 1920, 4 p.c.	67,000 00	66,330 00
Town of Montreal West, 1941, 4 p.c.	30,000 00	28,116 00
Town of Waterloo, P.Q., 1939, 4 p.c.	6,000 00	5,520 00
Town of Orillia, 1917, 5 p.c.	3,000 00	3,089 10
Town of Leamington, 1911-16, 5 p.c.	7,939 31	8,066 34
Village of St. Thérèse de Blainville, 1917, 5 p.c.	7,000 00	7,136 50
Municipality of Lunenburg, 1917, 4½ p.c.	10,000 00	10,000 00
Town of Bowmanville, 1911-28, 4¾ p.c.	39,049 07	39,767 57
County of Cape Breton, 1911-32, 4½ p.c.	22,000 00	22,512 60
Town of Kincardine, 1911-24, 4½ p.c.	25,103 83	25,103 83
Town of Parry Sound, 1911-21, 5 p.c.	15,291 75	15,689 34
Town of Alliston, 1911, 5 p.c.	7,540 00	7,540 00
Town of Essex, 1911-21, 5 p.c.	14,318 93	14,476 44
Town of Newmarket, 1911-17, 5 p.c.	3,645 12	3,712 10
Village of Morrisburg, 1911-16, 5 p.c.	6,504 71	6,609 72
Town of Picton, Ont., 1911-18, 5 p.c.	12,613 21	12,872 14
Township of Pakenham, 1911-21, 4 p.c.	10,636 27	10,355 13
Village of Hanover, 1911-31, 4 p.c.	8,020 47	7,751 95
Township of Winchester, 1911-21, 5 p.c.	32,921 96	32,048 91
Town of St. Lambert, 1911-50, 4½ p.c.	79,529 67	76,682 89
St. Lambert Schools, 1911-36, 4½ p.c.	9,929 68	10,062 09
Village of Huntingdon, 1911-38, 4 p.c.	38,696 75	36,078 55
Town of Windsor, N.S., 1924, 4 p.c.	9,000 00	8,550 00
Parish of St. Jerome, 1911-27, 4½ p.c.	44,812 19	43,123 43
Town of Wingham, 1928, 1936 and 1937, 4 and 4½ p.c.	30,500 00	30,320 00
Town of Summerside, 1938, 5 p.c.	25,000 00	26,980 00
Town of Newcastle, N.B., 1944, 4 p.c.	27,000 00	24,138 00
Village of Morrisburg, 1911-26, 4½ p.c.	13,932 56	13,932 56
Town of Wiarton, 1917-26, 4½ p.c.	8,369 70	8,192 26

THE STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Bonds in deposit with the Receiver General—*Concluded.*

	Par value.	Market value.
City of Victoria, 1917, 4 p.c.	$ 19,000 00	$ 18,715 00
City of Windsor, 1911-18, 5 p.c.	18,631 48	19,054 41
Town of Maisonneuve, 1946, 4½ p.c.	55,000 00	56,243 00
Village of Morrisburg, 1929-34, 4½ p.c.	10,705 23	10,705 23
Town of Galt, 1928-48, 5 p.c.	50,000 00	54,226 00
City of Nelson, B.C., 1925, 5 p.c.	4,000 00	4,211 20
Hochelaga School Committee, 1938, 4¼ p.c.	25,000 00	26,242 50
Town of Lachine, 1917-47, 4½ p.c.	46,000 00	46,000 00
City of Quebec, R.C., School, 1948, 4½ p.c.	50,000 00	51,155 00
Town of Aylmer, Que., 1957, 5 p.c.	14,000 00	15,359 40
Town of St. Jerome, 1911-46, 4½ p.c.	9,707 27	9,385 97
Town of Cookshire, 1911-23, 4 p.c.	17,182 19	17,570 80
City of St. Hyacinthe, 1911-44, 4½ p.c.	129,430 39	129,430 46
St. Hyacinthe Schools, 1911-43, 4½ p.c.	34,287 58	34,287 52
Province of Manitoba, 1933, 4 p.c.	67,000 00	67,000 00
City of Vancouver, 1944, 4 p.c.	50,000 00	49,875 00
Town of Outremont, 1946-47, 4½ p.c.	60,000 00	61,332 00
City of Kingston, 1911, 4½ p.c.	3,000 00	3,000 00
Town of Pictou, N.S., 1934, 4½ p.c.	18,000 00	18,000 00
Town of Perth, 1911-33, 4 p.c.	25,800 00	24,613 20
Mooney Biscuit and Candy, Limited (guaranteed by City of Stratford), 1911-23, 4 p.c.	19,500 00	18,778 50
Town of Berlin, 1911-33, 4 p.c.	25,774 90	24,847 01
Town of St. Louis Dissentient Schools, 1921, 4½ p.c.	25,000 00	25,525 00
City of Brandon, Man. 1926, 5 p.c.	25,000 00	26,415 00
City of St. Catharines, 1923-35, 4 and 4½ p.c.	39,166 67	38,017 87
Town of Liverpool, N.S., 1933, 4 p.c.	35,500 00	32,972 40
Town of Sault Ste. Marie, 1922, 4 p.c.	10,000 00	9,570 00
Town of Dundas, 1935, 4 p.c.	10,000 00	9,433 00
Town of Wiarton, 1911, 5 p.c.	12,000 00	12,000 00
Town of Gananoque, Ont., 1933, 4 p.c.	17,000 00	15,804 90
Town of Woodstock, Ont., 1930, 4 p.c.	15,000 00	14,256 00
Town of Preston, 1928-36, 4½ p.c.	25,435 87	25,435 87
City of Windsor, Ont., 1911-17, 4 and 5 p.c.	21,778 00	21,619 00
Municipality of St. Gregoire de Thaumaturge, 1914-47, 4½ and 4¾ p.c.	50,000 00	50,817 50
Town of Simcoe, 1927-37, 4½ p.c.	36,652 24	36,652 24
Montreal and Western Ry. Co., 1911-27, 4 p.c.	335,839 91	335,839 84
Township of Ascot, 1914, 5 p.c.	20,000 00	20,480 00
Town of Niagara, 1911-20, 5 p.c.	15,045 86	15,376 87
Town of Niagara Falls, 1911-19, 5 p.c.	35,833 72	36,557 56
Village of Côte St. Paul, 1912-14, 5 p.c.	25,000 00	25,412 50
Town of St. Paul, 1940, 4½ p.c.	25,000 00	25,250 00
Côte St. Antoine Schools, 1911-34, 4½ p.c.	59,079 56	59,818 05
Town of Dartmouth, 1911, 4½ p.c.	10,000 00	10,000 00
Village of East Toronto, 1914, 5 p.c.	8,000 00	8,178 40
Town of Terrebonne, 1921, 5 p.c.	12,000 00	12,498 00
Town of Salaberry of Valleyfield, 1920-24, 4, 4½ and 3½ p.c.	215,000 00	200,892 00
Town of Sydney, N.S., 1931, 4½ pc.	58,000 00	58,000 00
Town of Sydney Mines, 1929, 4½ p.c.	25,000 00	24,615 00
City of Lethbridge, 1928, 5 p.c.	25,000 00	26,530 00
City of Lethbridge, 1928, 6 p.c.	25,000 00	29,592 50
Town of Kenora, 1936, 5½ p.c.	25,000 00	26,807 50
Totals	$ 6,129,174 85	$ 6,123,720 31

Municipal and other bonds in the hands of the company, viz.:—

Towns—	Par value.	Market value.
Almonte, 1910, 5 p.c.	$ 1,200 00	$ 1,200 00
Amherstburg, 1910-11, 5 p.c.	447 62	447 62
Bedford, 1911-21, 5 p.c.	8,300 00	8,437 78
Berlin, 1910-27, 5 p.c.	18,760 06	19,604 26
Berthier, 1911-20, 5 p.c.	8,275 84	8,275 84
Blenheim,, 1910-11, 5 p.c.	749 87	746 01

THE STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Municipal and other bonds in the hands of the company—*Continued.*

Towns—Concluded.	Par value.	Market value.
Chicoutimi, 1911-32, 4½ and 5 p.c.	$ 23,515 32	$ 23,541 83
Cobourg, 1911-22, 4 p.c.	17,500 00	17,062 50
Collingwood, 1910, 5 p.c.	4,500 00	4,500 00
Cookshire, 1911-33, 4 p.c.	6,413 71	6,136 17
Cornwall, 1910-25, 4½ p.c.	19,759 36	19,759 36
Drummondville, 1911-26, 4½ p.c.	17,243 26	17,243 26
Dunville, 1911-30, 4½ p.c.	10,000 00	9,786 83
Goderich, 1910-33, 4 p.c.	17,191 81	16,765 47
Gravenhurst, 1911-19, 5 p.c.	2,521 58	2,549 32
Lachute, 1931-37, 5 p.c.	8,900 00	10,665 92
Leamington, 1910-17, 4½ p.c.	13,032 12	13,282 15
Lindsay, 1910-27, 4½ p.c.	13,639 29	13,585 21
Meaford, 1910-26, 4½ p.c.	25,599 39	25,295 54
Milton, 1910-21, 4 p.c.	1,381 15	1,341 89
Napanee, 1911, 5 p.c.	290 50	290 50
Newmarket, 1911-13, 5 p.c.	660 20	661 76
Oakville, 1911-14, 4½ p.c.	4,274 82	4,274 82
Orillia, 1911-23, 4½ p.c.	20,434 50	20,434 50
Oshawa, 1911-36, 4½ p.c.	18,597 48	18,597 48
Owen Sound, 1911-12, 5 p.c.	6,434 98	6,481 60
Paris, 1911-24, 4 p.c.	7,772 51	7,527 67
Parry Sound, 1910-22, 4½ p.c.	29,701 92	29,701 92
Pembroke, 1911-28, 4½ and 5 p.c.	39,858 34	39,858 34
Picton, Ont., 1910-38, 5 p.c.	20,703 13	21,742 69
Prescott, 1911-16, 5 p.c.	1,542 42	1,560 16
Perth, 1910-36, 4 and 5 p.c.	28,894 39	30,379 84
Richmond, 1911-47, 6 p.c. and 4½ p.c.	26,876 73	26,876 73
Sandwich, 1911-13, 4 p.c.	624 00	617 76
Sarnia, 1910-12, 4½, 5 and 6 p.c.	32,965 59	33,246 06
Senneville, 1911-20, 4½ p.c.	6,290 13	6,290 24
Simcoe, 1910-12, 5 p.c.	1,152 11	1,160 17
Smith's Falls, 1910, 4 p.c.	2,519 38	2,289 03
St. Anne de Bellevue, 1915, 4½ p.c.	6,000 00	5,000 00
St. Lambert, 1911-38, 4½ p.c.	51,703 67	51,022 42
St. Mary's, Ont., 1911-27, 4 p.c.	35,807 04	34,553 79
Victoriaville, 1911-35, 4½ p.c.	6,474 41	6,474 41
Walkerville, 1910-17, 4½ p.c.	1,172 95	1,172 95
Wingham, 1910-12, 4 p.c.	1,587 66	1,565 18
	$ 571,299 24	$ 573,007 98
Counties—		
Bruce, 1910-27, 5 p.c.	$ 18,760 04	$ 19,791 84
Carleton, 1910-27, 5 p.c.	14,070 07	14,932 23
Richmond, N.S., 1911-24, 5 p.c.	4,666 62	4,841 62
	$ 37,496 73	$ 39,565 69
Villages—		
Casselman, 1913, 5 p.c.	$ 2,000 00	$ 2,000 00
Chambly Basin, 1910-46, 4½ p.c.	7,814 73	7,814 73
Chambly Canton, 1910-46, 4½ p.c.	10,856 22	10,856 22
Embro, 1910-12, 5 p.c.	764 83	764 83
Gatineau Point, 1923, 5 p.c.	2,000 00	2,046 80
Huntsville, 1911-17, 4 p.c.	2,619 84	2,588 89
Iroquois, 1910-12, 4 p.c.	1,956 91	1,936 25
Kemptville, 1910-17, 3½ p.c.	4,836 67	4,594 84
Lac Weedon, 1911-35, 4½ p.c.	4,454 00	4,454 00
Morrisburg, 1910-11, 5 p.c.	1,858 35	1,885 16
Megantic, 1911-15, 6 p.c.	911 05	932 59
Point Fortune, 1911-43, 6 p.c.	1,650 00	1,836 45
Richmond, Ont., 1910-16, 5½ p.c.	713 33	736 28
Rigaud, 1910-18, 5 p.c.	3,119 53	3,119 53
Roberval, 1910-14, 4½ p.c.	586 23	579 32
Southampton, 1911-32, 4 p.c.	13,371 36	12,629 24
Stanstead Plains, 1911-26, 5 p.c.	6,233 33	6,327 35

THE STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Municipal and other bonds in the hands of the company—*Continued.*

	Par value.	Market value.
Villages—Concluded.		
Vaudreuil, 1911-17, 5 p.c.	$ 4,105 00	$ 4,178 89
Waterford, 1910-21, 4 p.c.	3,799 28	3,651 87
Watford, 1911-26, 4½ p.c.	12,954 39	12,954 39
Wecdon Centre, 1911-35, 4⅝ p.c.	2,429 39	2,429 39
Wiarton, 1912, 5 p.c.	2,000 00	2,014 00
Windsor Mills, 1911-21, 5 p.c.	5,855 21	5,816 38
	$ 96,919 65	$ 96,147 40
Cities—		
Chatham, 1911-39, 5 p.c.	$ 33,851 35	$ 34,915 11
Fredericton, 1911-18, 4 p.c.	5,203 00	5,150 97
Fort William, 1933, 5 p.c.	9,000 00	9,652 50
Hamilton, 1913, 4 p.c.	5,000 00	4,950 00
Kingston, 1911-26, 4 and 4½ p.c.	11,300 00	11,116 40
Montreal, permanent, 7 p.c.	28,500 00	49,875 00
Regina, 1910-36, 4½ p.c.	27,000 00	27,000 00
Sorel, 1910, 5 p.c.	6,000 00	6,000 00
St. Hyacinthe, 1913, 4½ p.c.	7,000 00	7,000 00
St. Thomas, 1911-26, 4½ p.c.	25,908 83	26,103 14
Toronto, 1911, 4 p.c.	548 25	548 25
Windsor, 1911-12, 5 p.c.	2,984 09	2,999 01
	$ 162,295 52	$ 185,310 38
Railways—		
Central Vermont Railway, 1920, 4 p.c.	$ 100,000 00	$ 88,750 00
Detroit United Railway, 1932, 4½ p.c.	25,000 00	19,750 00
Halifax Electric Tramway Co., 1916, 5 p.c.	50,000 00	51,000 00
London Street Railway Co., 1925, 5 p.c.	29,000 00	29,000 00
Milwaukee Elec. Ry. and Light Co., 1931, 4½ p.c.	25,000 00	23,125 00
Pere Marquette Railroad Co., 1912, 6 p.c.	25,000 00	25,000 00
Seattle, Renton & Southern Ry. Co., 1913-24, 5 p.c	50,000 00	50,000 00
St. John Railway Co., 1927, 5 p.c.	11,500 00	11,500 00
St. Louis and San Francisco Ry. Co., 1911, 4 p.c.	25,000 00	24,750 00
Toronto Railway Co., 1921, 4½ p.c.	45,746 67	45,746 67
West India Electric Co., 1928, 5 p.c.	25,000 00	25,000 00
	$ 411,246 67	$ 393,621 67
Townships—		
Cornwall, 1911-27, 4½ and 5 p.c.	$ 41,670 42	$ 41,978 70
Finch, 1910-16, 4½ p.c.	8,662 70	8,769 11
Oxford, 1911-13, 5 p.c.	1,864 21	1,864 76
Winchester, 1910, 5 p.c.	2,365 34	2,232 87
	$ 54,562 67	$ 54,845 44
School Commissioners—		
Barrie, 1911-13, 5 p.c.	$ 874 09	874 09
Beauharnois, 1911-39, 4 p.c.	6,897 40	6,507 78
Chicoutimi, 1911-40, 5 p.c.	7,025 34	7,224 03
Hintonburg, 1915, 5 p.c.	4,000 00	4,110 00
Kingston (Roman Catholic), 1911-27, 4½ p.c.	12,900 00	13,003 20
Lachine, 1911-56, 4¼ p.c.	29,253 25	30,392 05
Lachute, 1911-21, 5½ p.c.	5,508 84	5,688 49
Lethbridge, 1910, 6½ p.c.	500 00	500 00

THE STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Municipal and other bonds in the hands of the company—*Concluded.*

	Par value.	Market value.
School Commissioners—Concluded.		
Municipality of St. Gregoire de Thaumaturge, 1911, 5 p.c.	$ 1,238 49	$ 1,236 44
St. Hyacinthe, 1911-54, 4½ p.c.	28,887 62	28,887 70
Westmount, 1934-40, 4½ p.c.	18,000 00	18,360 00
	$ 115,085 03	$ 116,783 78
Miscellaneous—		
Canadian Car and Foundry Co., 1939, 6 p.c.	$ 50,000 00	$ 51,500 00
Dominion Coal Co., 1940, 5 p.c.	100,000 00	97,000 00
Dominion Iron and Steel Co., 1929, 5 p.c.	25,000 00	23,750 00
Dominion Textile Co., 1925, 6 p.c.	48,500 00	48,378 75
Keewatin Flour Mills Co., 1916, 6 p.c.	35,000 00	36,225 00
Lane Lumber Co., Ltd., 1912-13, 6 p.c.	25,000 00	25,000 00
Montreal Light, Heat & Power Co., 1932, 4½ p.c.	100,000 00	101,000 00
National Breweries Co., 1939, 6 p.c.	25,000 00	25,000 00
Ogilvie Flour Mills Co., Ltd., 1932, 6 p.c.	65,000 00	72,987 50
Province of Quebec, 1912, 5 p.c.	13,500 00	13,675 40
Sault Ste. Marie Bridge, 1937, 5 p.c.	44,000 00	50,600 00
Seattle Electric Co., 1930, 5 p.c.	24,000 00	24,960 00
J. J. Case Threshing Machine Co., 1911-18, 5 p.c.	40,000 00	40,000 00
Toronto Electric Light Co., 1916, 4½ p.c.	35,000 00	35,000 00
Union Electric Light & Power Co., 1932, 5 p.c.	50,000 00	50,000 00
Victoria Rolling Stock Co., 1914, 4 p.c.	50,000 00	48,990 00
Windsor Hotel Co., Montreal, 1931, 4½ p.c.	50,000 00	48,000 00
William Seaver Morgan Co., 1913, 5½ p.c.	5,000 00	5,000 00
	$ 785,000 00	$ 797,066 65

Bonds held by Messrs. James Gillespie and W. M. Ramsay, as trustees under the Insurance Act.

Town of Sarnia, 1910-30, 5 p.c.	$ 13,080 94	$ 13,571 04
Town of Collingwood, 1910-17, 5 p.c.	7,076 05	7,221 31
Town of Orillia, 1911-14, 5 p.c.	8,476 78	8,544 63
Town of St. Marys, 1910, 5 p.c.	1,618 59	1,618 59
Town of Smith's Falls, 1910-12, 5 p.c.	1,997 15	2,004 63
Town of Whitby, 1911-29, 5 p.c.	16,469 57	16,807 76
Town of Newmarket, 1910-22, 4½ p.c.	13,040 93	13,040 48
Town of Lindsay, 1910-23, 4½ p.c.	4,612 30	4,611 52
Town of Amherstburg, 1910-22, 5 p.c.	22,479 03	23,022 04
Town of Walkerton, 1910-12, 5 p.c.	2,997 57	3,012 55
Town of Clinton, 1911, 4½ p.c.	4,000 00	4,000 00
Town of Sandwich, 1911-21, 5 p.c.	8,104 98	8,299 50
Town of Kincardine, 1911-14, 4½ p.c.	2,757 95	2,757 95
Town of Ridgetown, 1911-14, 5 p.c.	8,499 58	8,754 57
Town of Richmond, 1911-32, 4½ p.c.	12,693 66	12,693 66
Town of Farnham, 1911-24, 4½ p.c.	13,500 00	13,500 00
Town of St. Jerome, 1910-46, 4½ p.c.	8,931 12	8,931 12
Town of St. Jerome, 1911-49, 4½ and 4¾ p.c.	31,876 83	32,290 33
Town of Sorel, 1912, 5 p.c.	18,000 00	18,135 00
Town of Wallaceburg, 1911-21, 4 p.c.	20,717 24	19,857 47
Town of Cobourg, 1931, 4 p.c.	18,000 00	17,091 00
Town of Cobourg, 1936, 4½ p.c.	14,000 00	13,468 00
Town of Toronto Junction, 1943, 2½ to 4½ p.c.	92,100 00	90,783 00
Town of Port Hope, 1911-35, 4½ p.c.	55,752 72	55,752 72
Town of Gravenhurst, 1939, 5 p.c.	15,000 00	16,200 00
Village of London West, 1910-23, 5 p.c.	6,760 83	7,018 17
Montreal Harbour, 1913-15, 5 p.c.	6,000 00	6,211 20
Montreal Protestant schools, 1920-21, 4 p.c.	4,000 00	4,000 00
City of Saskatoon, 1939, 5 p.c.	25,000 00	27,000 00
School Mun. St. Emard, 1939, 5½ p.c.	15,000 00	17,125 50
Village Boulevard St. Paul, 1937, 5 p.c.	15,000 00	16,927 50
Municipality of Weedon, 1911-35, 4½ p.c.	17,815 26	18,045 19

THE STANDARD LIFE—*Continued.*

ASSETS—*Concluded.*

Bonds held—*Concluded.*

	Par value.	Market value.
City of Halifax, 1918, 4½ p.c.	$ 4,000 00	$ 4,096 00
Province of New Brunswick, 1911-22, 4 p.c.	36,000 00	36,000 00
Municipality of Cumberland, 1932, 4 p.c.	15,000 00	14,475 00
Municipality of Gloucester, 1941, 5 p,c.	12,000 00	13,256 40
City of Stratford, 1915, 5 p.c.	7,000 00	7,234 50
City of Kingston, 1910-26, 4 p.c.	10,600 00	10,414 50
School Municipality of St. Edward, 1941, 4½ p.c.	25,000 00	25,525 00
Township of Keppel, 1911, 4½ p.c.	3,000 00	3,000 00
Montreal Street Railway Co., 1922, 4½ p.c.	70,300 00	71,003 00
Montreal Gas Company, 1921, 4 p.c.	250,146 67	250,146 67
Winnipeg Elec. Street Ry. Co., 1927, 5 p.c.	100,000 00	103,500 00
The Laurentide Pulp Co., 1920, 6 p.c.	50,000 00	54,000 00
	$ 1,088,705 75	$ 1,104,977 50

Synopsis—	Par value.	Market value.
Bonds in deposit with Receiver General	$ 6,129,174 85	$ 6,123,720 31
Bonds vested with trustees	1,088,705 75	1,104,977 50
Bonds in hands of company, viz.:—		
Towns	571,299 24	573,007 98
Counties	37,496 73	39,565 69
Villages	96,919 65	96,147 40
Cities	162,295 52	185,310 38
Railways	411,246 67	393,621 67
Townships	54,562 67	54,845 44
School Commissioners	115,085 03	116,783 78
Miscellaneous	785,000 00	797,066 65
Totals	$ 9,451,786 11	$ 9,485,046 80

Carried out at market value		$ 9,485,046 80
Cash at head office		33 62
Cash in Bank of Montreal		196,910 53
Due by Royal Trust Co		450 00
Office furniture		548 19
Interest due (including $13,485.74 interest on policy loans)		16,687 85
Rents due		87 50
Gross premiums due and uncollected on Canadian policies	$ 125,407 05	
Deduct cost of collection	6,270 35	
Net amount outstanding premiums		119,136 70
Total assets in Canada		$ 15,003,015 37

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

*Amount computed on the statutory basis to cover the net reserve on all outstanding policies in Canada, including reserves for reversionary additions, premium reductions and life annuities	$ 738,357 00	
Claims for death losses due and unpaid	13,803 66	
Claims for death losses reported after close of books	389 33	
Total net liabilities to said policy-holders		$ 752,549 99

*Computed by the Department.

THE STANDARD LIFE—*Continued.*

LIABILITIES—*Concluded.*

Under policies issued subsequent to March 31, 1878.

*Amount computed on the statutory basis to cover the net reserve on all outstanding policies in Canada, including reserves for reversionary additions, premium reductions and life annuities	$ 7,158,087 00	
Additional reserves voluntarily maintained	$ 694,742 00	
	7,852,829 09	
Deduct reserve on policies reinsured in other licensed companies in Canada	86,307 00	
**Net reinsurance reserve		$ 7,766,522 00
Claims for death losses, due and unpaid		36,136 03
Claims for matured endowments, due and unpaid		71,331 47
Deposit in connection with loans		31,000 00
Total net liabilities to said policy-holders		$ 7,904,989 50
Total net liabilities to all policy-holders in Canada		$ 8,657,539 49

INCOME IN CANADA.

Cash received for first year premiums	$ 51,298 58	
Less premiums paid for reinsurance	1,504 00	
Total net income from first year's premiums	$ 49,794 58	
Cash received for renewal premiums	$ 754,831 90	
Less premiums paid for reinsurance	16,503 09	
Total net income from renewal premiums	738,328 81	
Cash received for single premiums	4,594 40	
Cash received for single premiums for life annuities	1,070 10	
Total net premium income		$ 793,787 89
Cash received for interest		805,393 24
Net cash received for rents		7,698 02
All other income		351 13
Total income in Canada		$ 1,607,230 28

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 369,693 32	
Payments on matured instalment policies	1,275 60	
Net amount paid for death claims		$ 370,968 92
Net amount paid for matured endowment claims		280,422 72
Total net amount paid on account of claims		$ 651,391 64
Amount paid to annuitants		12,323 77
Amount paid for surrendered policies		73,039 80
Total net amount paid to policy-holders		$ 736,755 21
Taxes, licenses, fees or fines		9,443 92

*Computed by the Department.
**Estimate based on the Om. 3½ per cent. and Oa. (m. and f.) 3 per cent.

THE STANDARD LIFE—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Head office salaries, $18,832.75; do., travelling expenses, $773.77; directors' fees, $2,580; auditors' fees, $1,200; pensions, $6,743.33	$	30,129 85
Commissions, first year, $21,312.78; do., renewals, $26,858.95; do., on annuities, $10.70; agency salaries, $14,578.42; agency travelling expenses, $5,071.08		67,831 93
Advertising, $937.45; books and periodicals, $1,699.63; exchange, $1,090.88; express, $555.87; investment expenses, $2,436.48; legal expenses, $944.80; medical fees, $3,906; office furniture, $38.30; postage and telegrams, $1,912.71; rent, $6,046.90; fuel and light, $46.91; petty cash and sundries, $435.15		20,051 08
Total expenditure in Canada	$	864,211 99

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash—681		
Amount of said policies	$	1,397,192 00
Number of policies become claims during the year—296		
Amount of said claims (including bonus additions)		630,507 29
Number of policies in force at date—11,453		
Amount of said policies	$ 22,256,312 01	
Bonus additions thereto	887,877 09	
Total	$ 23,144,189 10	
Amount of said policies reinsured in other licensed companies (including $62.50 bonus additions)	364,062 50	
Net amount of policies in force at November 15, 1910		22,780,126 60
Number of life annuities in force—44		
Annual payments thereunder		13,924 74

EXHIBIT OF POLICIES.

In force November 15, 1909:—

	No.	Amount.	No.	Amount.
Whole life	5,878	$12,364,218 38		
Endowments	5,366	8,626,928 84		
Term and all other	296	1,375,476 25		
Bonus additions		936,727 24		
			11,540	$ 23,303,350 71

New policies issued:—

	No.	Amount.		
Whole life	398	$ 856,762 00		
Endowments	303	413,968 00		
Term and all other	43	242,000 00		
Bonuses added		40,251 98		
			744	1,552,981 98
Old policies revived (including bonuses, $4,625.27)			103	209,859 34
Changed and increased (including bonuses, $36.88)				147 93
Total			12,387	$ 25,066,339 96
Deduct policies terminated			934	1,922,150 86

THE STANDARD LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

In force November 15, 1910:—

	No.	Amount.	No.	Amount.
Whole life	5,893	$12,385,761 09		
Endowments	5,253	8,404,074 67		
Term and all other	307	1,466,476 25		
Bonus additions		887,877 09		
			11,453	$ 23,144,189 10

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death, (including bonuses, $41,734.48)	138	$ 321,583 17
" maturity, (including bonuses, $41,334.58)	158	308,924 12
" expiry	11	41,000 00
" surrender, (including bonuses, $8,216.80)	166	354,204 21
" lapse, (including bonuses, $2,455.32)	390	671,600 65
" and decrease change, (including bonuses, $23.10)		71,928 71
Policies not taken	71	152,910 00
Total	934	$ 1,922,150 86

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	16	$ 219,000 00
Endowments	7	80,000 00
Term and all other	4	65,000 00
Bonus additions		62 50
	27	$ 364,062 50

Details of Policies issued prior to March 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (including $252,331.75 bonus additions)	530	$ 1,190,352 78
Policies revived (including $2,479.42 bonus additions)	4	13,273 04
Intermediate bonuses		2,279 32
Policies terminated (including bonus additions, $20,540.18)	35	71,249 79
Policies in force at date of statement (including $236,550.31 bonus additions)	499	1,131,655 35

THE STANDARD LIFE—*Continued.*

General Business Statement for the Year ending November 15, 1910.

Revenue Account.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year		12,551,170	14	2	Claims under policies paid and outstanding—			
Deduct Shareholders' Capital paid up	£120,000 0 0				By death	666,894	17	6
Amount transferred to Capital Redemption and Annuity Certain Fund at the beginning of the year	6,605 0 0				By maturity	171,960	1	1
		126,605	0	0	Surrenders, including surrenders of bonus	70,111	7	4
					Annuities	114,546	5	9
Amount of Life Assurance Fund		£12,424,565	14	2	Trust provisions to beneficiaries	43	6	0
Premiums		999,408	2	2	Instalments under instalment annuity policies	262	2	3
Consideration for Annuities granted		49,387	17	1	Bonuses in cash	2,207	14	5
Trust Funds for provisions to beneficiaries in terms of policies		165	5	9	Bonuses in reduction of premiums	578	19	6
Interest, dividends and rents	£542,403 16 3				Commission	57,246	9	9
Less income tax	6,748 6 10				Expenses of management	136,072	13	3
		535,655	9	5	Dividend to Shareholders	12,000	0	0
Fines and fees		1,066	14	2	Amount required for adjustment on revaluation of assets	120,036	18	9
					Amount of Life Assurance Fund at the end of the year	12,658,288	7	2
		£14,010,249	2	9		£14,010,249	2	9

THE STANDARD LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT—*Concluded.*

BALANCE SHEET.

LIABILITIES.		£ s. d.
Shareholders' capital paid up		120,000 0 0
Life Assurance and Annuity Fund	£12,654,119 3 10	
Instalment Policies Annuity Fund	2,920 0 0	
	£12,657,039 3 10	
Trust Funds held on account of beneficiaries under terms of policies	1,249 3 4	
		12,658,288 7 2
Capital Redemption and Annuity Certain Fund		6,071 2 10
		£12,784,359 10 0
Claims outstanding—Life		196,101 15 9
Annuities outstanding—Life		2,721 0 3
Annuities outstanding—Certain		50 0 0
Dividends outstanding		5,708 6 0
Bills payable		2,461 10 5
Staff Deposit Fund		12,605 7 1
Interest paid in advance, and deposits to meet premiums, &c.		18,254 0 5
Unclaimed Policy Value Account		11,669 9 3
Provision for commission on agents' balances, expenses, &c. outstanding		24,114 4 0
	£	13,058,045 3 2

ASSETS.	£ s. d.
Mortgages on property within the United Kingdom	1,311,587 0 1
Mortgages on property out of the United Kingdom	2,645,555 1 0
Loans on parochial and other public rates	212,615 14 8
Loans on life interests	188,213 12 0
Loans on reversions	143,997 16 8
Loans on stocks, shares, &c., with collateral security	366,180 12 11
Loans on Company's policies within their surrender values	940,528 18 1
Loans on personal security	38,981 0 "
Investments:—	
Deposit with the High Court (£24,325, 2½ per cent. Consolidated Stock	19,057 4 6
British government securities	138,765 15 10
Indian and colonial government securities	11,395, 15 1
Indian and colonial provincial securities	128,329 18 4
Indian and colonial municipal securities	2,028,667 15 6
Foreign government securities	186,626 4 9
Foreign provincial securities	19,475 1 0
Foreign municipal securities	82,772 11 5
Railway and other debentures and debenture stocks,—	
Home and Foreign—including American and other foreign railway mortgage bonds	2,810,028 15 0
Railway and other preference and guaranteed stocks	177,457 9 7
Railway and other ordinary stocks	48,128 16 0
Freehold ground rents and feu-duties	159,539 8 1
House property—freehold	776,399 17 11
House property—leasehold	9,227 10 1
Life interests	84,966 10 0
Reversions	4,508 0 0
Bank deposits—fixed periods	38,565 18 10
Agents' balances	115,107 9 9
Outstanding premiums	67,917 11 7
Outstanding interest, dividends and rents	8,763 12 0
Interest accrued, but not payable	125,174 15 3
Bills receivable	17,908 7 5
Cash:—In hand and on current account after deduction of sums at short notice	151,600 18 11
	£13,058,045 3 2

THE STAR LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Chairman—WILLIAM MEWBURN. Secretary—JAMES DOUGLAS WATSON.
Principal Office—32 Moorgate Street, London, England.
Chief Agent in Canada—ALFRED WILLIAM BRIGGS. Head Office in Canada—Toronto.
(Established, 1843. Commenced business in Canada, November 6, 1868.)

CAPITAL.

Amount of capital authorized and subscribed for £100,000 stg....	$	486,666 67
Amount paid up in cash, £5,000 stg.....		24,333 33

ASSETS IN CANADA.

Value of real estate held by the company.....	$	1,029 92
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....		275,266 96
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....		8,486 27
Premium obligations on Canadian policies in force.....		2,718 78
Cash at head office.....		63 63

Canadian securities held in Canada and at Home Office, viz.:—

	Par value.	Book value.
*Canadian Government Inscribed Stock, 1911.....$	77,251 20	$ 77,248 60
*Newfoundland bonds, 1941 and 1947, 3½ p.c.....	97,333 33	88,816 67
*Prov. of Nova Scotia, 1942, 3½ p.c.....	96,846 67	89,342 26
City of Toronto debentures, 1916, 1945, 3½ p.c.....	38,633 33	35,755 40
City of Winnipeg debentures, 1936, 4 p.c.....	24,333 33	24,172 33
Province of Quebec bonds, (1883), 5 p.c., (1912) or later.....	24,333 33	24,377 13
Canadian Pacific Railway 1st mortgage bonds, 1915, 5 p.c.....	163,033 33	170,484 20
Grand Trunk Pacific Railway mortgage bonds, 1955, 4 p.c.....	97,333 33	89,624 53
Central Ontario Railway 1st mortgage bonds, 1934, 5 p.c.....	24,333 33	23,666 60
Shawinigan Water and Power Co., 1st coas'd mortgage bonds, 1934, 5 p.c.....	50,000 00	51,414 77
Montreal Street Railway debentures, 1922, 4½ p.c.	24,333 33	24,815 13
Alberta & Great Waterways Ry., 5 p.c.....	150,000 00	164,907 21
Grand Trunk Pacific Ry., guaranteed 4 p.c.....	121,666 66	118,228 26
Pembroke Southern Ry., 1st mortgage, 1956, 4 p.c.	50,000 00	41,539 50
London, Ont. St. Ry., 1925, 5 p.c.....	10,000 00	10,084 24
City of Calgary bonds, 1920-1940, 4½ p.c.....	48,666 67	50,128 13
City of Vancouver bonds, 1949, 4 p.c.....	48,666 66	49,153 33
Municipality of Burnaby, B.C., 5 p.c.....	10,000 00	10,694 14
City of Edmonton, 1918-1950, 4½ p.c.....	31,579 83	31,877 01
City of Edmonton, S.D. No. 7, 5 p.c.....	9,666 66	10,013 73
City of Fort William, 4½ p.c.....	27,000 00	27,103 62
City of New Westminster, 1939-1943, 5 p.c.....	25,000 00	25,714 50
City of South Vancouver, 5 p.c.....	10,000 00	10,571 74
City of Nanaimo, 5 p.c.....	10,000 00	10,000 00
Algoma Cent. and H. B. Ry., 5 p.c.....	40,880 00	36,792 00
Atlantic and Northern Western Railway, guaranteed 1st mortgage bonds, 1937, 5 p.c.....	97,333 33	110,810 35
Canadian Car and Foundry Co. Ltd, 6 p.c.....	25,000 00	25,949 35
Dom. Coal Co. Ltd. 1st mtge, 5 p.c.....	50,000 00	49,496 80
Dom. Iron and Steel Co. Ltd 5 p.c.....	25,000 00	24,000 00
	$ 1,508,224 32	$ 1,506,681 53

Carried out at book value.....		1,506,681 53

*$77,251.20 Canada stock; $97,333.33 Newfoundland bonds; and $48,666.67 Nova Scotia debs., par value, in deposit with the Receiver General.

THE STAR LIFE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Cash in Bank of Toronto, $5,989.23; Dominion Bank, $113.84		$ 6,103 07
Agents' balances and bills receivable		265 07
Interest due	$ 177 67	
Interest accrued	29,888 51	
Total carried out		30,066 18
Net outstanding and deferred premiums		1,756 86
Total assets in Canada		$ 1,832,438 27

LIABILITIES IN CANADA.

Amount computed on the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 137,658	
Deduct reserve on policies reinsured in other licensed companies in Canada	1,742	
*Net reinsurance reserve		$ 135,916 00
Claims for death losses due and unpaid		12,495 78
" matured endowments due and unpaid		4,368 50
Total liabilities in Canada		$ 152,780 28

INCOME IN CANADA.

Cash received for first year premiums	$ 158 12	
Cash received for renewal premiums	$ 12,969 42	
Renewal premiums paid by dividends	58 95	
Total	$ 13,028 37	
Less premiums paid for reinsurance	317 79	
Total net income from renewal premiums	12,710 58	
Total net premium income		$ 12,868 70
Amount received for interest		78,575 95
Total income in Canada		$ 91,444 65

EXPENDITURE IN CANADA.

Cash paid for death claims	$ 14,975 35
Cash paid for matured endowments	1,218 00
Cash paid for surrendered policies	1,218 36
Total net amount paid to policy-holders	$ 17,411 71
Cash paid for licenses, taxes, fees or fines	360 51
Head office salaries	243 34
Commissions, first year, $99.77; do., renewals, $544.31	644 08
All other expenditure, viz.:—Medical fees, $12.50; postage, $25.63; legal fees, $6.28; bank charges, $4.39; printing and stationery, $8.25	57 05
Total expenditure in Canada	$ 18,716 69

*Computed by the Department.

THE STAR LIFE—*Continued.*

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 2,687 97	
Premium obligations received during the year	30 81	
Total note assets at end of year		$ 2,718 78

MISCELLANEOUS IN CANADA.

Number of new policies reported as taken and paid for in cash	4	
Amount of said policies		$ 9,003 39
Number of policies become claims during the year	10	
Amount of said claims		26,619 14
Number of policies in force at date	217	
Amount of said policies in other licensed companies in Canada	$ 301,146 51	
Bonus additions thereto	26,640 80	
Total	$ 327,787 31	
Amount of said policies reinsured in other licensed companies	4,866 67	
Total net amount in force at December 31, 1910		322,920 64

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	139	$ 226,471 90		
Endowments	91	101,276 00		
Bonus additions		30,740 50		
			230	$ 358,488 40
New policies issued:—				
Whole life	2	$ 6,083 37		
Endowments	2	2,920 02		
			4	9,003 39
Old, changed and increased			2	7,107 57
			236	$ 374,599 36
Deduct terminated			19	46,812 05
In force at end of year:—				
Whole life	128	$ 203,471 87		
Endowments	89	97,674 64		
Bonus additions		26,640 80		
			217	$ 327,787 31

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death, (including bonuses, $5,177.92)	8	$ 21,238 03
" maturity, (including bonuses, $319.74)	2	5,381 11
" surrender, (including bonuses, $201.48)	5	4,951 38
" lapse	3	13,140 09
" change and decrease	1	1,946 68
" surrender of bonus		154 76
Total	19	$ 46,812 05

Details of Policies reinsured:—

Whole life	$ 4,866 67

THE STAR LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1910.

Revenue Account.

	£ s. d.	£ s. d.
Amount of life assurance and annuity fund at the beginning of the year	6,596,643 17 0	
Premiums	506,178 3 2	
Consideration for annuities granted	18,945 5 5	
Interest, dividends and rents	£273,068 18 3	
Less income tax thereon	14,663 0 5	
	258,405 17 10	
Fees	257 1 2	
Claims under Policies paid and outstanding—		
By death		295,527 7 7
By maturity		155,668 2 1
Surrenders, including surrender of bonus		80,764 0 3
Annuities		17,639 11 2
Bonuses in Cash		1,277 3 9
Bonuses in reduction of premiums		1,883 17 0
Life business—		
Commission		29,779 14 10
Expenses of management		44,241 15 7
Annuity Business—		
Commission		165 0 0
Expenses of management		631 4 8
Dividends to Shareholders		250 0 0
Amount of Life Assurance and Annuity Fund at the end of the year		6,752,602 7 8
	£7,380,430 4 7	£7,380,430 4 7

Note.—The figures in this account are given after deducting reassurances.

Balance Sheet.

Liabilities.	£ s. d.	£ s. d.	Assets.	£ s. d
Shareholders' capital paid up	5,000 0 0		Mortgages on property within the United Kingdom	572,407 4 2
Life Assurance and Annuity Fund	6,752,602 7 8		Mortgages on property out of the United Kingdom	113,357 16 1
		6,757,602 7 8	Loans on parochial and other public rates	271,006 8 9
Claims admitted or intimated, but not paid		61,995 17 11	Loans on life interests	38,225 0 0
Annuities due and unpaid		Nil.	Loans on reversions	73,686 0 0
Commission and other outstanding liabilities		10,752 19 7	Loans on stocks and shares	3,600 0 0
			Loans on Society's policies within their surrender values	639,689 7 4
			Loans to trustees of Wesleyan Methodist chapels	346,715 15 2
			Investments—Deposit with the High Court (£25,000 Consols)	19,500 0 0
			British government securities	71,899 19 2
			Municipal and county securities, United Kingdom	12,737 0 0
			Indian and colonial government securities	321,342 0 4
			Indian and colonial provincial securities	23,367 0 0
			Indian and colonial municipal securities	147,595 17 0
			Foreign government securities	310,665 4 5
			Foreign municipal securities	111,722 12 2

Railway and other debentures and debenture stocks, home and foreign			1,285,715	10	5
Railway and other stocks and shares, guaranteed, preference, and preferred			1,203,692	16	9
Railway and other ordinary stocks			105,231	5	7
Indian railway securities			260,890	0	8
Society's shares			12,480	0	0
Freehold ground rents			112,492	8	9
Leasehold ground rents			44,253	0	0
House property			474,164	13	3
Life interests			24,082	1	6
Reversions			43,539	3	4
Agents' balances			8,533	2	10
Outstanding premiums			84,032	14	1
Outstanding interest, dividends, and rents (*less* tax)			10,453	5	7
Interest accrued but not payable (*less* tax)			74,079	17	11
Cash in hand and on current account			9,193	19	11
	£6,830,351	5 2	£6,830,351	5	2

NOTE.—In this balance sheet the stock exchange investments stand at or below the values at which they were taken on the 31st December, 1908, the date of the last Quinquennial Valuation, or at or below cost price in the case of any acquired since that date. Upon a revaluation on 31st December, 1910, the market values were found to exceed the balance sheet values in the aggregate.

STATE LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—H. W. BENNETT. | Secretary—WILBUR S. WYNN.

Principal Office—Indianapolis, Ind., U.S.A.

Chief Agent in Canada—W. H. HUNTER. | Head Office in Canada—Toronto.

(Incorporated, September 5, 1894. Commenced business in Canada, March, 1904.)

No Capital Stock.

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on company's policies assigned as collateral		$ 17,930 58
Premium obligations on Canadian policies in force		1,997 50

Bonds in deposit with Receiver General:—

	Par value.	Market value.
City of Montreal R. C. School bonds, 1945, 4 per cent.	$ 30,000 00	$ 30,000 00
Town of Lachine bonds, 1940, 4 per cent	25,000 00	22,970 00
Sault Ste. Marie bonds, 1936, 4½ per cent	10,000 00	10,000 00
City of Three Rivers bonds, 1956, 4½ per cent	10,000 00	10,246 00
City of Stratford debentures, 1936, 4 per cent.	10,000 00	9,625 00
City of Port Arthur debentures, 1928, 5 per cent	22,000 00	22,983 40
City of Prince Albert, 1929, 4½ per cent	10,000 00	9,554 00
City of Saskatoon, 1940, 5 per cent	10,000 00	10,596 00
Total par and market values	$ 127,000 00	$ 125,974 40

Carried out at market value		125,974 40
Cash in Canadian Bank of Commerce, Toronto		10,000 00
Bills receivable and agents' balances		1,294 75
Interest due, $149.83; accrued, $1,183.33		1,333 16
Gross premiums due and uncollected on Canadian policies in force	$ 2,061 93	
Gross deferred premiums on same	715 78	
Total outstanding and deferred premiums	$ 2,777 71	
Deduct cost of collection	1,638 79	
Net outstanding and deferred premiums		1,138 92
Total assets in Canada		$ 159,669 31

STATE LIFE—*Continued.*

LIABILITIES IN CANADA.

Amount computed to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 130,376 00	
Deduct value of policies reinsured in other companies licensed in Canada	1,273 00	
*Net reinsurance reserve		$ 129,103 00
Present value of amount not yet due on matured instalment policies		2,860 00
Paid in advance: premiums, $875.22; interest, $358.61		1,233 83
Total liabilities in Canada		$ 133,196 83

INCOME IN CANADA.

Total net income from first year's premiums	$ 2,926 65	
Cash received for renewal premiums	$ 33,555 18	
Renewal premiums paid by dividends	3,068 44	
Total	$ 36,623 62	
Less premiums paid for reinsurance	1,119 69	
Total net income from renewal premiums	35,503 93	
Total net premium income		$ 38,430 58
Cash received for interest on bonds		5,550 00
Cash received for interest on policy loans and premium notes		910 73
Total income in Canada		$ 44,891 31

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 5,000 00	
Payments on matured instalment policies	125 00	
Total cash paid for death losses		$ 5,125 00
Cash paid for surrendered policies		2,204 02
Premium notes voided by lapse		552 00
Cash dividends applied in payment of premiums		3,068 44
Total paid to policy-holders		$ 10,949 46
Cash paid for taxes		1,237 32
Cash paid for commissions, first year, $1,500.58; renewal, $1,256.70; agency salaries, $360; do., travelling expenses, $157.70		3,274 98
All other expenditure, viz.:—Medical fees and inspection expenses, $255.52; office furniture, $397.80; rent, fuel and light, $1,543.22		2,196 54
Total expenditure in Canada		$ 17,658 30

MISCELLANEOUS IN CANADA.

Number of policies taken during the year and paid for in cash	63	
Amount of said policies		$ 482,671 00
Number of policies become claims	Nil.	
Amount of said claims		Nil.
Number of policies in force at date	229	
Amount of said policies	$1,516,627 00	
Amount of said policies reinsured in other licensed companies in Canada	59,000 00	
Net amount in force at December 31, 1910		1,457,627 00

*Based on Actuaries' Table of Mortality with interest at 4 per cent for all policies issued prior to January 1, 1901, and American Experience Table of Mortality with interest at 3 and 3½ per cent for policies issued on or after that date.

STATE LIFE—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1909:—				
Whole life policies	163	$ 980,500		
Endowment assurances	8	38,000		
All other policies	18	109,456		
			189	$ 1,127,956 00
New policies issued:—				
Whole life policies	40	$ 110,000		
Endowment assurances	14	25,000		
All other policies	9	347,671		
			63	482,671 00
Old policies revived			8	30,000 00
Old, changed and increased			1	2,500 00
Total			261	$ 1,643,127 00
Deduct policies terminated			32	126,500 00
Policies in force at December 31, 1910:—				
Whole life policies	190	$ 1,044,500		
Endowment assurances	19	60,000		
All other policies	20	412,127		
Total policies in force at December 31, 1910			229	$ 1,516,627 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by expiry	2	$ 6,000 00
" surrender	5	32,000 00
" lapse	20	67,500 00
" not taken	5	21,000 00
Total terminated	32	$ 126,500 00
Policies reinsured	6	$ 59,000 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

INCOME.

Total premium income	$ 2,283,567 03
Received for interest and dividends	405,110 85
Received for rents, (including $12,655.68 for company's occupancy of its own buildings)	103,448 04
Dividends left with the company to accumulate at interest	1,223 64
Agents' balances previously charged off	313 80
Consideration for supplementary contracts not involving life contingencies	6,600 00
Total income	$ 2,800,263 36

DISBURSEMENTS.

Net amount paid for death losses and matured endowments	$ 628,549 64
Premium notes and liens voided by lapse	25,682 78
Surrender values paid in cash, or applied in liquidation of loans or notes	206,253 04

STATE LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1910, —*Continued.*

DISBURSEMENTS—*Continued.*

Surrender values applied to purchase paid-up insurance and annuities	$	25,415 90
Dividends paid policy-holders in cash, or applied in liquidation of loans or notes		11,769 60
Dividends applied to pay renewal premiums		144,032 26
Dividends applied to purchase paid-up additions, annuities and exchanges		371 26
Dividends left with the company to accumulate at interest		1,223 64
Expense of investigation and settlement of policy claims, (including $510 for legal expenses)		4,751 81
Paid for claims on supplementary contracts not involving life contingencies		1,967 75
Branch office salaries and expenses		8,888 04
Commissions to agents		310,143 97
Commuted renewal commissions		5,492 92
Compensation of managers and agents not paid by commission for services in obtaining new insurance		7,411 93
Agency supervision and travelling expenses of supervisors (except compensation for home office supervision)		7,808 61
Salaries and all other compensation of officers, directors, trustees and home office employees		125,662 73
Rent, (including $12,655.68 for company's own occupancy)		21,925 71
Medical examiners' fees and inspection of risks		16,534 80
Taxes on real estate		13,402 80
State taxes on premiums, Insurance department licenses and fees		41,485 11
Agents' balances charged off		16,256 07
Gross loss on sale or maturity of bonds		503 72
All other disbursements		84,319 83
Total disbursements	$	1,709,853 92

LEDGER ASSETS.

Book value of real estate	$	992,846 92
Mortgage loans on real estate, first liens		5,442,261 70
Loans made to policy-holders on the company's policies assigned as collateral		2,343,702 74
Premiums notes on policies in force		67,985 61
Book value of bonds owned		217,753 10
Cash on hand, in trust companies and banks		192,973 93
Agents' balances		46,680 39
Total ledger assets	$	9,304,204 39

NON-LEDGER ASSETS.

Interest due and accrued		80,778 82
Rents due		1,364 18
Market value of real estate over book value		207,153 08

STATE LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910 —*Concluded.*

NON-LEDGER ASSETS—*Concluded.*

Net amount of uncollected and deferred premiums	$	116,700 74
Unearned premiums for fire insurance on home office building		4,615 80
Gross assets	$	9,714,817 01
Deduct assets not admitted		61,536 17
Total admitted assets	$	9,653,280 84

LIABILITIES.

*Net reinsurance reserve	$	8,057,178 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		35,622 00
Total policy claims		60,500 00
Premiums paid in advance, including surrender values so applied		12,958 13
Salaries, rents, office expenses, bills, accounts, commissions to agents, medical examiners' fees, legal fees, and taxes on premiums		28,814 39
Dividends or other profits due to policy-holders		7,295 23
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise		23,609 51
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911		9,415 01
Dividends left with the company to accumulate at interest, and accrued interest thereon		1,344 99
Interest and rents paid in advance		46,874 05
Special surplus on "Combination" policies		81,621 42
Unassigned funds (surplus)		1,288,048 11
Total liabilities	$	9,653,280 84

EXHIBIT OF POLICIES.

Number of new policies written during the year	3,131	
Amount of said policies	$	11,104,906 00
Number of policies terminated during the year	3,139	
Amount of said policies		8,633,321 00
Number of policies outstanding at end of year	26,352	
Amount of said policies		80,772,166 00

*Based on Actuaries' Table of Mortality with interest at 4 per cent for all policies issued prior to January 1, 1901, and American Experience Table of Mortality with interest at 3 and 3½ per cent for policies issued on or after that date.

SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President and Chief Agent—
ROBERTSON MACAULAY.

Managing Director and Secretary—
T. B. MACAULAY, F. I. A.

Head Office—Montreal.

(Incorporated in 1865, by an Act of the late Province of Canada, 28 Vic., cap. 43. Amended in 1870 by 33 Vic., cap 58, and in 1871 by 34 Vic., cap. 53, and in 1882 by 45 Vic., cap. 100, and in 1897 by 60-61 Vic., cap. 82. Commenced business in Canada, May 1871.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	1,000,000 00
Amount paid up in cash	250,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (less encumbrances) held by the company	$ 926,311 34
Amount secured by way of loans on real estate, by bond or mortgage, first liens	1,547,783 09
Amount of loans secured by bonds, stocks or other marketable collaterals, viz	158,750 00

	Par value.	Market value.	Amount loaned.
Chicago and Milwaukee Electric R. R. 5 p.c. bonds, due 1922, (Ill. div.)	$ 180,000	$ 81,000 00	82,500 00
Chicago and Milwaukee Electric R.R. 5 p.c bonds, due 1925, (Wis. div.)	10,000	1,500 00	
Levis Co. Railway, 5 p.c. bonds due 1927	279,120	209,340 00	67,950 00
Levis Co. Railway, common stock	52,000	5,200 00	
95 Shares Western Railways and Light Co. preferred	9,500	8,075 00	6,000 00
75 Shares Illinois Traction preferred	7,500	6,768 75	2,300 00
Totals	$ 538,120	$ 311,883 75	$ 158,750 00

Amount of loans, as above, on which interest has been overdue one year or more previous to statement	$99,399.24
Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals	3,511,600 51
Policy loans under non-forfeiture agreements	644,920 55
Premium obligations on policies in force	332 20

SUN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company, viz.:—

	Par value.	Book value.	Market value.
Government Bonds.			
British National Debt Consol., 1923, 2½ p.c.	$ 58,400 00	$ 46,831 93	$ 46,282 00
Government of Belgium, 3 p.c.	386 00	383 93	366 70
Government of Newfoundland, 1930 4 p.c.	50,000 00	50,059 53	50,000 00
Imperial Japanese Govt. sterling loan, 1st series, 1925, 4½ p.c.	81,329 00	77,698 93	75,635 97
Province of Manitoba, 1930, 4 p.c.	1,000 00	1,051 05	1,000 00
Province of New Brunswick, 1924, 4 p.c.	10,000 00	10,000 00	10,000 00
Province of Nova Scotia, 1918, 4 p.c.	3,500 00	3,590 00	3,500 00
State of Virginia, 1991, 3 p.c.	10,000 00	9,834 04	8,850 00
United States of Mexico, half-yearly drawings, 5 p.c.	29,880 00	23,294 56	29,282 40
Municipal Bonds.			
City of Brandon, 1917, 6 p.c.	1,500 00	1,500 00	1,601 25
City of Charlottetown, P.E.I., 1914, 5 p.c.	500 00	532 07	500 00
City of Greenwood, B.C., 1919, 6 p.c.	15,000 00	15,169 20	15,000 00
City of Havana, Cuba, 1939, 6 p.c.	25,000 00	26,315 88	26,875 00
City of Kamloops, 1949, 5 p.c.	37,500 00	37,500 00	37,500 00
City of Montreal, 1939, 3½ p.c.	500 00	480 67	457 50
City of Brussels, Belgium, 2 p.c.	193 00	208 06	176 11
London, Eng., Co. Council Cons. 3½ p.c.	53,553 33	53,536 25	53,801 00
*City of New Westminster, 1919-1941, 5 p.c.	102,200 00	102,200 00	105,266 00
City of Quebec, 1925, 4 and 4½ p.c.	36,000 00	36,876 40	36,630 00
City of Revelstoke, 1924, 5 p.c.	15,000 00	15,163 34	15,000 00
City of Rossland, B.C., 1923-1924, 5 and 5½ p.c.	72,000 00	75,238 78	68,400 00
†City of Vancouver, 1928, 6 p.c.	30,000 00	30,000 00	36,300 00
City of Vernon, 1949-1950, 5 p.c.	22,000 00	22,095 69	22,000 00
Town of Asquith, 1912-1929, 6 p.c.	2,454 41	2,555 95	2,557 36
Town of Chicoutimi, 1911-1954 (S.F.) 5 p.c.	9,675 09	10,473 41	9,675 09
Town of Chilliwack, B.C., 1912, 6 p.c.	9,500 00	9,500 00	9,500 00
Town of Richmond, Que., R. C. Sch. 1911, 6½ p.c.	608 04	608 04	608 04
‡Town of St. Jerome, Que., 1943-1944, 5 p.c.	5,000 00	5,000 00	5,100 00
Town of St. Louis Protest. Sch., 1921, 5 p.c.	5,000 00	5,072 59	5,100 00
Town of Sault Ste. Marie, 1920, 5 p.c.	1,000 00	1,007 07	1,000 00
Town of Sturgeon Falls, Ont., 1911-1929 (S.F.), 5 p.c.	15,723 08	15,886 80	15,723 08
Town of Sudbury, Ont., 1911-1923 (S.F.), 5 p.c.	23,014 18	23,014 18	23,014 18
Town of Thessalon, Ont., 1916, 5 p.c.	2,000 00	2,025 39	2,000 00
Town of Toronto Junction, 1943, 2½ to 4½ p.c.	1,000 00	1,001 56	935 00
Township of De Salaberry and Grandison, Que., 1911-1926 (S.F.), 5½ p.c.	1,496 59	1,569 61	1,516 57
Township of Richmond, B.C., 1911, 5 p.c.	50,000 00	50,000 00	50,000 00
District of Burnaby, B.C., 1943-1944, 6 p.c.	35,000 00	41,216 37	40,775 00
Notre Dame de Grace School Commissioners, (Que.,) 1929, 5½ p.c.	25,000 00	25,000 00	26,500 00
Village of Malbaie, 1911-26, 4 p.c.	14,254 57	14,254 57	13,763 27
District of Spallumcheen, B.C., 1914-1945, 5 and 6 p.c.	23,043 64	24,597 95	23,158 86
Village of Como, 1940, 5 p.c.	15,000 00	15,000 00	15,150 00
Village of Elstow, 1911-19, 6 p.c.	1,609 09	1,633 01	1,630 28
Village of Invermay, 1911-24, 6 p.c.	933 34	961 41	960 07

*$29,000 New Westminster 5 per cent bonds, 1939-1941, in deposit with the Receiver General.
†In deposit with the Receiver General.
‡In deposit with the Receiver General.

SUN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company—*Continued.*

Municipal Bonds—Continued.	Par value	Book value.	Market value
Village of Seamans, 1911–24, 7 p.c.	$ 1,866 66	$ 2,035 68	$ 2,027 04
Village of Stafford, 1911–19, 6 p.c.	1,800 00	1,840 29	1,837 23
Village of Baie de St. Paul, 1919, 5½ p.c.	189 80	194 91	189 89
Village of Blind River, Ont., 1916, 5 p.c.	5,000 00	4,914 29	5,000 00
Village of Delorimier, Que., 1937, 4½ p.c.	5,000 00	5,385 45	5,300 00
Village of St. Dominique de Jonquiere Sch., 1911–1929, 5 p.c.	3,429 93	3,698 65	3,429 93
Village of St. Scholastique, Que., 1911–1925, 5 p.c.	2,025 63	2,025 63	2,025 63
Parish of St. Jean Baptiste, Sch., 1911, 5 p.c.	5,000 00	5,000 00	5,000 00
School Districts in Alberta and Saskatchewan	34,601 66	34,158 84	35,346 57
Corporation Bonds.			
Amalgamated Asbestos Corp., 1939, 5 p.c.	50 000 00	40,160 84	33,590 00
Auburn Power Co. of Peterborough, Ltd., guaranteed, 1920, 5 p.c.	40,000 00	31,000 00	34,000 00
Bloomington, Decatur and Champaign Railroad, guaranteed, 1940, 5 p.c.	914,000 00	776,900 00	813,460 00
Cairo Ry. & Light Co. 1938, 5 p.c.	45,000 00	38,250 00	40,050 00
Canadian Elec. Light Co., Levis, Que., 1915, 6 p.c.	52,500 00	52,484 80	52,500 00
Canadian Light & Power Co., (partly paid) 1949, 5 p.c.	57,236 84	37,251 48	37,800 00
Canton Akron Consolidated Ry. Co., guaranteed, 1933, 5 p.c.	150,000 00	130,533 03	124,500 00
Chicago, Ottawa and Peoria Ry. Co., guaranteed, 1937, 5 and 6 p.c.	2,450,000 00	2,032,500 00	2,135,000 00
Chicago and Milwaukee Electric R.R. Co., 1922, 5 p.c.	20,000 00	9,000 00	9,000 00
Chile Banco Hipotecario, semi-annual-drawings, 6 and 7 p.c.	89,320 00	120,535 65	87,649 10
Chile Caja de Credito Hipotecario, semi-annual drawings, 8 p.c.	880 00	1,218 67	902 00
Cleveland, Painsville and Ashtabula R.R. Co., 1922, 5 p.c.	50,000 00	49,526 85	33,500 00
Danville and Eastern Illinois Ry. Co guaranteed, 1927, 5 p.c.	50,000 00	42,500 00	44,500 00
Danville, Urbana and Champaign Ry Co., guaranteed, 1912–30, 6 p.c.	581,000 00	496,732 40	519,400 00
Danville St. Ry. & Light Co., guaranteed, 1929 and 1930, 5 and 6 p.c.	785,000 00	667,250 00	706,500 00
Detroit, Ypsilanti, Ann Arbor and Jackson Railway Co., (Detroit United Ry.), 1926, 5 p.c.	90,000 00	87,752 50	71,100 00
Des Moines Ry. & Light Co., guaranteed, 1934, 5 p.c.	838,000 00	712,300 00	745,820 00
Decatur Ry. & Light Co., guaranteed, 1933, 5 p.c.	490,000 00	416,500 00	436,100 00
Electrical Development Co., of Ont. (and stock) 1933, 5 p.c.	390,000 00	343,339 21	370,590 00
Fort Smith Light and Traction Co., 1944, 5 p.c.	70,000 00	66,850 00	66,500 00
Fort Wayne and Wabash Valley Traction Co., 1934, 5 p.c.	210,000 00	196,385 15	160,650 00
Galesburg Ry. & Light Co., Gtd., 1934, 5 p.c.	198,000 00	168,300 00	178,200 00
Halifax Electric Tramway Co., 1916, 5 p.c.	1,000 00	1,000 00	1,010 00
Hudson River Electric Co., 1931, 5 p.c.	285,000 00	180,000 00	85,500 00
Hudson River Water Power Co., 1929, 5 p.c.	160,000 00	156,000 00	136,000 00
Illinois Central Traction Co., guaranteed, 1929, 5 and 6 p.c.	570,000 00	484,500 00	507,300 00

SUN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company—*Continued.*

Corporation Bonds—Concluded.	Par value.	Book value.	Market value.
Illinois Valley Railway Co., guaranteed, 1935, 5 p.c.	$ 191,000 00	$ 162,350 00	$ 171,900 00
Jacksonville Rly. and Light Co., guaranteed, 1931, 5 p.c.	61,000 00	51,850 00	54,900 00
Jersey Central Traction Co. of N.J., 1931, 5 p.c.	75,000 00	71,810 00	68,250 00
Kansas Railway and Light Co., guaranteed, 1935, 5 p.c.	1,388 000 00	1,179,800 00	1,235,320 00
Lake of the Woods Milling Co., 1923, 6 p.c.	3,000 00	3,183,52	3,270 00
Levis County Railway, 1927, 5 p.c.	70,000 00	61,000 00	52,500 00
Madison County Light and Power Co., guaranteed, 1931, 5 p.c.	391,000 00	332,350 00	347,990 00
Mexican Electric Light Co., guaranteed, 1935, 5 p.c.	348,000 00	297,000 00	295,800 00
Mexican Light and Power Co., Ltd., 1933, 5 p.c.	55,000 00	48,508 75	49,500 00
Mexican Northern Power Co., Ltd., 1939, 5 p.c. (and stock)	421,777 78	364,560 00	379,600 00
Mississippi River Power Co., 1911, 5 p.c.	606,060 60	500,250 00	500,250 00
Muncie and Union City Traction Co., guaranteed, 1936, 5 p.c.	20,000 00	18,000 00	15,600 00
Newport News and Old Point Ry. and Electric Co., 1941, 5 p.c.	80,000 00	79,378 21	60,000 00
Nipissing Power Co., Ltd., guaranteed, 1940, 6 p.c.	200,000 00	198,000 00	198,000 00
Ottawa Electric Co., 1920, 5 p.c.	50,000 00	51,350 00	49,500 00
Pacific Light and Power Corp., 1915, 6 p.c.	609,000 00	609,000 00	609,000 00
Peoria, Bloomington and Champaign Tr. Co., 1929-36, 5 and 6 p.c.	2,200,000 00	1,870,240 00	1,975,150 00
Peoria, Lincoln and Springfield Traction Co., guaranteed, 1938, 5 p.c.	900,000 00	765,000 00	801,000 00
Peoria Railway Co., gtd., 1926, 5 p.c.	543,000 00	489,608 20	483,270 00
Porto Rico Rys. Co., Ltd., 1936, 5 p.c.	75,000 00	57,850 00	63,750 00
Quebec Railway, Light and Power Co., 1923, 5 p.c.	115,000 00	111,439 74	113,850 00
Quebec Railway, Light, Heat and Power Co., 1939, 5 p.c.	500,000 00	425,000 00	425,000 00
Quincy Horse Ry. and Carrying Co., Ltd., 1911, 6 p.c.	140,000 00	140,000 00	140,000 00
St. John, N.B., Railway Co., 1925 and 1927, 5 p.c.	1,100 00	1,164 00	1,122 00
St. Louis Electric Bridge Co., gtd., 1929, 2 to 5 p.c.	2,542,000 00	1,980,769 60	2,073,982 30
St. Louis Electric Terminal Co., guaranteed, 1929, 2 to 5 p.c.	1,724,000 00	1,343,432 51	1,406,652 86
St. Louis, Springfield and Peoria R.R., Gtd., 1939, 5 p.c.	1,038,000 00	882,300 00	923,820 00
Springfield and North Eastern Traction Co., guaranteed, 1936, 5 p.c.	650,500 00	553,405 45	578,945 00
Sidney Elec. Power Co., Ont., Gtd., 1920, 5 p.c.	80,000 00	68,000 00	68,000 00
Terminal Power Co., gtd., 1929, 5 p.c	690,000 00	586,500 00	614,100 00
Urbana Light Co., 1925, 5 p.c.	76,000 00	70,756 57	68,400 00
Urbana and Champaign Ry., Gas and Elec. Co., gtd., 1929-30, 5 and 6 p.c	470,000 00	399,500 00	423,000 00
West Kootenny Power and Light Co., Ltd., 1940, 6 p.c.	2,433 33	2,433 33	2,603 66
Western Canada Power Co., Ltd., (and stock), 1919, 5 p.c.	70,000 00	64,750 00	60,200 00
Western Railways and Light Co., 1916 5 p.c.	631,000 00	536,350 00	552,125 00
Winnipeg Electric St. Ry., 1927, 5 p.c.	1,000 00	1,077 24	1,040 00

SUN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company—*Concluded.*

Corporation Bonds—Concluded.	Par value.	Book value.	Market value.
Wyandotte and Detroit River Ry. Co (Detroit U. Ry.), 1918, 5 p.c.	$ 100,000 00	$ 102,715 00	$ 97,500 00
Youngstown and Southern Railway Co., 1923, 5 p.c.	160,000 00	148,035 00	128,000 00
Total bonds	$26,870,446 50	$22,968,899 69	$23,477,198 85

Stocks Preferred.	Shares.	Par value.	Book value.	Market value.
Bloomington, Decatur and Champaign R.R., guaranteed	2,670	$ 267,000 00	$ 226,950 00	$ 233,625 00
Bloomington and Normal Ry. and Lt. Co., guaranteed	3,000	300,000 00	255,000 00	270,000 00
St. Louis Elec. Terminal Ry. Co., guaranteed	10,000	1,000,000 00	850,000 00	875,000 00
St. Louis, Springfield and Peoria Rd., guaranteed	22,750	2,275,000 00	1,933,750 00	1,990,625 00
Illinois Traction Co.	10,674	1,067,400 00	953,186 43	963,328 50
Central Canada Power Co.	5,000	500,000 00	425,000 00	425,000 00
Monterey Ry. Light and Power Co.	1,000	100,000 00	73,000 00	75,000 00
Mexican Light and Power Co.	750	75,000 00	72,750 00	77,250 00
Indiana, Columbus and Eastern Traction Co., guaranteed	6,750	675,000 00	362,806 74	506,250 00
Lake of the Woods Milling Co.	20	2,000 00	2,215 00	2,500 00
Levis County Railway	600	60,000 00	45,000 00	24,000 00
New Hampshire Electric Railways	1,000	100,000 00	70,000 00	37,000 00
Western Railways and Light Co.	9,122	912,200 00	775,036 62	775,370 00
Stocks—Common.				
Bell Telephone Co. of Canada	397	39,700 00	54,731 62	55,977 00
Halifax Electric Tramway Co.	302	30,200 00	30,200 00	40,166 00
Stormont Electric Light and Power Co.	371	37,100 00	38,600 00	37,100 00
Ottawa Light, Heat and Power Co.	1,000	100,000 00	95,500 00	130,000 00
Total stocks		$ 7,540,600 00	$ 6,263,726 41	$ 6,518,191 50
Grand total bonds and stocks		$34,411,046 50	$29,232,626 10	$ 29,995,390 35

Carried out at book value	$ 29,232,626 10
Cash on hand	35,465 17

Cash in banks, viz.:—

Merchants Bank of Canada, Montreal	$ 15,254 42
" " " New York	7,400 07
Molsons Bank, Montreal	1,356 99
Royal Bank of Canada, Montreal	53,069 39
Philadelphia National Bank, Philadelphia	856 92
Bank of Scotland, London	91,252 62
Credit Lyonnais, Paris	16,703 22
Credit Lyonnais, Brussels	2,509 00
Comptoir National d'Escompte de Paris, Paris	1 51
Comptoir National d'Escompte de Paris, Brussels	5,638 73
National Bank of India, Ltd., Bombay	11,561 34
Royal Bank of Canada, Port of Spain, Trinidad	3,682 15
Yokohama Specie Bank, Yokohama	14,453 32
International Banking Corporation, Mexico	3,054 45
Banco del Peru y Londres, Lima, Peru	99,099 64
Anglo South American Bank, Ltd., Valparaiso, Chile	11,379 30
Banco de Chile, Chile	3,135 22
Hong Kong and Shanghai Banking Corporation, Hong Kong	6,283 88
" " " " Singapore	2,724 05
Total cash in banks	$ 349,416 22

SUN LIFE—*Continued.*

ASSETS—*Continued.*

Cash in banks, viz.:—*Concluded.*			
Less overdrafts:—			
Banco Commercial de Costa Rica	$ 2,900 60		
Brit. Guiana Bank, Georgetown, Demerara	8,998 06		
Bank of Nova Scotia, Kingston, Jamaica	1,720 88		
Royal Bank of Canada, San Juan, P.R.	3,116 12		
		16,735 66	
Total net amount carried out			332,680 56
Ground rents			38,640 00
*Total ledger assets			$ 36,429,109 52

OTHER ASSETS.

Market value of stocks, &c., over book value			762,764 25
Interest due	$ 4,583 00		
Interest accrued	276,216 70		
Total			280,799 70
Rents due	$ 6,281 67		
Rents accrued	6,475 45		
Total			12,757 12
Net amount of uncollected and deferred premiums: on new business, $143,909.80; on renewals, $535,449.98			679,359 78
Total assets			$ 38,164,790 37

*In addition to the bonds and stocks above enumerated, the company own a considerable amount of common stocks and other securities, most of them obtained as bonuses in connection with purchases of bonds. As it would be difficult to assign any market value to them as yet, they are not included in the published list of the company's assets until such time as their value shall have become better established. These securities are, however, checked and audited in exactly the same manner as the others owned by the company.

They are as follows:—

Contingent Fund Securities.	Par value.
Central Canada Power Co., common	$ 240,000 00
Cleveland, Painesville & Ashtabula R. R. Co., common	50,000 00
Cornwall Street Railway Preferred	100,000 00
Detroit, Ypsilanti, Ann Arbour & Jackson Rly., common	36,000 00
Electrical Development Co. of Ontario, preferred	94,400 00
Electric Power Co., Ltd., common	2,370,000 00
Illinois Traction Co., common stock	5,612,175 00
Levis County Railway, common stock	94,400 00
Mexican Northern Power Co., common stock	457,100 00
Mississippi River Power Co., common	412,500 00
New Hampshire Electric Railways, common stock	118,000 00
Northern Consolidated Holding Co., common stock	90,000 00
Northern Ohio Traction & Light Co., common stock	25,600 00
Western Railways & Light Co., common stock	2,225,400 00
Western Canada Power Co., Ltd., common stock	35,000 00
Youngstown and Southern Railway	64,000 00
	$ 12,003,975 00

SUN LIFE—*Continued.*

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions premium reductions and annuities in force	$ 31,444,702 10	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	1,367,483 64	
Total	$ 32,812,185 74	
Deduct value of policies reinsured in other companies	4,842 09	
*Net reinsurance reserve		$ 32,807,343 65
Present value of amounts not yet due on matured instalment policies		189,590 66
Claims for death losses reported but not proved	$ 208,512 11	
Claims for death losses unadjusted but not resisted	102,675 38	
Claims for death losses reported after close of books	19,220 00	
Claims for death losses resisted, not in suit	4,866 66	
Total claims for death losses (of which $57,570.56 accrued in previous years)	$ 335,274 15	
Claims for matured endowments unadjusted but not resisted, due and unpaid (of which $2,161.67 accrued in previous years)	21,452 06	
Total outstanding claims		356,726 21
Debenture claims due and unpaid		16 25
Deposits to meet maturing debentures		7,271 70
Annuity claims due and unpaid		20,835 84
Amount of bonuses to policy-holders unpaid		68,198 40
Amount of dividends to stockholders due January 1, 1911		18,750 00
Commission to agents due or accrued		19,255 27
Medical examiners' fees due or accrued		602 00
State taxes due or accrued		51,816 05
Premiums paid in advance		23,296 25
Suspense account		9,147 53
Amount of money borrowed and accrued interest thereon		408,694 57
Liabilities—Accident department (unearned premiums)		28 45
Total liabilities (exclusive of capital stock)		$ 33,981,572 83
Surplus on policy-holders' account	$ 4,183,217 54	
Capital stock paid up	250,000 00	
Surplus above all liabilities and capital		$ 3,933,217 54

*On the basis of the Institute of Actuaries' Hm. Table, with 3½ per cent interest on all policies (except annuities) issued prior to December 31, 1902, and 3 per cent on policies issued since that date. All annuities based on the British Offices select Life Annuity Tables with interest at 3½ per cent.

SUN LIFE—*Continued.*

INCOME.

Cash received for first year premiums: thrift, $6,052.03; ordinary, $1,041,974.82	$1,048,026 85	
Cash received for renewal premiums: thrift, $79,576.38 ordinary, $4,781,142.02	$ 4,860,718 40	
Renewal premiums paid by dividends	71,835 71	
Total	$ 4,932,554 11	
Less premiums paid for reinsurance	1,922 33	
Total net income from renewal premiums	4,930,631 78	
Cash received for single premiums	$ 9,662 94	
Single premiums paid by dividends	79,310 43	
Total net income from single premiums	88,973 37	
Cash received for single premiums for life annuities	$ 1,396,321 02	
Cash received for annual premiums for life annuities	3,878 89	
Total net income for life annuity premiums	1,400,199 91	
Total net premium income		$ 7,467,831 91
Amount received for interest and dividends		1,757,891 31
Amount received for rents		16,910 28
Profit on sale of securities		332,766 26
Cash received by way of premium upon capital stock		60,000 00
Payments towards expenses received in connection with premiums advanced under the non-forfeiture privilege		23,164 12
Total income—Life department		$ 9,658,563 88
Premiums from combined accident policies		54 18
Total		$ 9,658,618 06
Cash received for increased capital		145,000 00
Total income		$ 9,803,618 06

EXPENDITURE.

Cash paid for death claims (including bonuses, $23,207.56)	$ 1,191,787 09	
Payments on matured instalment policies	15,786 03	
Net amount paid for death claims ($193,236 50 accrued in previous years)	$ 1,207,573 12	
Cash paid for matured endowments, including bonuses, $38,428.37 ($8,277.15 accrued in previous years)	587,868 51	
Total net amount paid for death claims and matured endowments		$ 1,795,441 63
Cash paid to annuitants		265,915 41
Guaranteed interest payments		2,829 14
Cash paid for surrendered policies and bonuses		468,170 11
Surrender values paid for matured deferred dividend policies		107,224 23
Cash dividends paid policy-holders		232,735 90
Cash dividends applied in payment of premiums		151,146 14
Total amount paid to policy-holders		$ 3,023,462 56
Cash paid for dividends to stockholders		15,750 00
Applied from shareholders proportion of profits to increase capital stock		70,000 00

SUN LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Taxes, licenses, &c.		$ 73,857 96
Head office salaries, $150,367.32; do., travelling expenses, $9,051.10; directors' fees, $12,689.76; auditors' fees, $4,928.79		177,036 97
Commissions, first year, $641,695.85; do., renewals, $251,060.16; do., advanced to agents, $88,137.51; agency salaries, $168,534.52; agency travelling expenses, $34,162.40; all other agency expenses, $15,584.72		1,199,175 16
All other expenditure, viz.:—Advertising, $15,450.64; books and periodicals, $1,880.72; exchange, $508.78; express, telegrams and telephones, $9,476.39; legal expenses, $7,090.19; medical fees, $64,632.78; office furniture, &c., $9,951.14; postage, $14,577.36; printing and stationery, $31,594.19; rent, fuel and light, $39,537.99; thrift department, $15,676.23; sundries, $14,924.53; investment expenses, $4,955.83; inspection of risks, $4,639.70		234,896 47
Total expenditure		$ 4,794,179 12

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year		$ 30,976,096 08
Income during the year (as above)		9,803,618 06
Amount received from profit on investments applied as below		70,000 00
Total		$ 40,849,714 14
Expenditure as above	$ 4,794,179 12	
Amount received from profit on investments applied in writing down bonds, stocks and loans	70,000 00	
Total		4,864,179 12
Balance, net ledger assets, December 31, 1910 ($36,429,109.52 less ledger liabilities, $443,574.50)		$ 35,985,535 02

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 311 20
" received during the year	21 00
Total—Balance at end of year	$ 332 20

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	14,259
Amount of said policies	$ 23,422,603 55
Number of policies become claims during the year (including matured endowments)	1,369

SUN LIFE—*Continued.*

MISCELLANEOUS—*Concluded.*

Amount of said claims (including matured endowments)		$ 1,895,414 00
Number of policies in force at date	99,45	
Amount of said policies	$142,465,579	
Bonus additions thereto and return premiums	1,083,697	
Total	$143,549,276	
Amount of said policies reinsured in other companies	48,667	
Net amount of policies in force at December 31, 1910		143,500,609 00
Number of life annuities in force December 31, 1910	1,235	
Amount of annual payments thereunder		375,476 13

EXHIBIT OF POLICIES (THRIFT BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	4,343	$ 809,723		
Endowment	6,970	990,188		
Term and all other	2,193	284,906		
			13,506	$ 2,084,817 00
New policies issued:—				
Whole life policies	373	$ 85,022		
Endowment	740	98,811		
Term and all other	120	5,112		
			1,233	188,945 00
Old policies revived			194	28,022 00
Old policies changed and increased			33	22,493 00
Total			14,966	$ 2,324,277 00
Deduct policies terminated			1,883	293,578 00

In force at end of year:—

	No.	Amount.		
Whole life policies	4,121	$ 766,538		
Endowment	6,886	980,349		
Term and all other	2,076	283,812		
			13,083	$ 2,030,699 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	170	$ 25,115 00
" maturity	22	3,866 00
" surrender	228	48,299 00
" lapse	1,200	171,029 00
Policies decreased	102	16,979 00
Policies not taken	161	28,290 00
Total	1,883	$ 293,578 00

SUN LIFE—*Continued.*

THRIFT POLICIES (CANADA ONLY).

*Statement of number of lives and amount of policies in force at December 31, 1910, at ages grouped as under:—

	No.	Amount.
Ages 5 years and under	779	$ 80,992 25
Ages between 5 and 10 years	893	93,122 75

Claims paid during 1910 on lives:—

	No.	Amount.
Ages 5 and under	32	$ 1,663 10
Ages between 5 and 10 years	3	287 50

EXHIBIT OF POLICIES (ORDINARY BUSINESS).

	No	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	45,398	$75,085,851		
Endowment	33,149	51,117,317		
Term and all other	229	571,302		
Bonus additions		1,054,382		
			78,776	$ 127,828,852 00
New policies issued:—				
Whole life policies	8,615	$16,227,493		
Endowment	7,383	11,662,542		
Term and all other	28	56,188		
Bonus additions		111,227		
			16,026	28,057,450 00
Old policies revived			220	397,241 00
Old policies changed and increased			144	449,876 00
Total			95,166	$156,733,419 00
Deduct policies terminated			8,793	15,214,842 00
In force at end of year:—				
Whole life policies	49,535	$83,359,930		
Endowment	36,600	56,527,639		
Term and all other	238	547,310		
Bonus additions		1,083,698		
			86,373	$141,518,577 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $21,589)	733	$ 1,271,927 00
" maturity (including bonuses, $38,760)	444	594,506 00
" expiry (including bonuses, $10,623)	17	139,384 00
" surrender (including bonuses, $27,388)	2,272	3,490,331 00
" lapse (including bonuses, $1,767)	2,781	4,467,592 00
" change and decrease	261	905,893 00
Policies not taken	2,285	4,345,209 00
Total (including bonuses, $100,118)	8,793	$ 15,214,842 00
Policies reinsured	1	$ 48,667 00

* In the special infantile plan the amount assured as given in the statement above represents the exact amount for which the company is liable at present, whereas under the order plan, life endowment, &c., the assurance does not come into full force until the age of 13 years, in the case of policies issued before March 1, 1898, and 10 years in the case of those issued since. If death occurs previous to that age the company agrees to return the premiums that have been paid and compound interest thereon at 7 per cent per annum.

SUN LIFE—*Continued.*

BUSINESS DONE OUTSIDE OF CANADA. (*Included in above statement.*)

ASSETS OUTSIDE OF CANADA.

Value of real estate held by the company		$ 95,187 15
Amount of loans secured by bonds, stocks, &c.		90,800 00
Amount of loans as above on which interest has been overdue for one year or more previous to statement, $82,500		
Amount of loans made to policy-holders on the company's policies assigned as collaterals		1,357,111 26
Policy loans under non-forfeiture agreements		403,925 51
Book value of foreign stocks, bonds and debentures owned by the company		25,471,227 69
Cash in banks		262,999 76
Total		$ 27,681,251 37

OTHER ASSETS.

Market value of bonds and stocks over ledger value		702,026 25
Interest due	$ 24 01	
Interest accrued	221,718 93	
		221,742 94
Net amount of uncollected and deferred premiums: on new business, $109,659.58; on renewals, $418,768.35		528,427 93
Total assets outside of Canada		$ 29,133,448 49

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 16,502,556 65	
Additional reserve, voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	771,601 53	
Total	$ 17,274,158 18	
Deduct value of policies reinsured in other companies	4,842 09	
*Net reinsurance reserve		$ 17,269,316 09
Present value of amounts not yet due on matured instalment policies		131,291 36
Claims for death losses unadjusted but not resisted	$ 71,620 65	
Claims for death losses reported but not proved	188,277 96	
Claims for death losses resisted, not in suit	4,866 66	
Claims for death reported after close of books	14,640 00	
Total claims for death losses (of which $56,331 64 accrued in previous years)	$ 279,405 27	
Claims for matured endowments ($1,782.22 accrued in previous years)	19,993 31	
Total outstanding claims		299,398 58
Debenture claims due and unpaid		16 25
Annuity claims due and unpaid		20,835 84
Amount of dividends or bonuses to policy-holders due and unpaid		30,101 65
Commission due agents		18,919 85

*On the basis of the Institute of Actuaries' H^M. Table with 3½ per cent interest on all policies (except annuities) issued prior to December 31, 1902, and with 3 per cent interest on all policies issued since that date. All annuities based on British Offices Select Life Annuity Tables with interest at 3½ per cent.

SUN LIFE—*Continued.*

LIABILITIES—*Concluded.*

State taxes due or accrued		$ 22,308 38
Premiums paid in advance		6,672 28
Medical examiners fees, due or accrued		265 00
Total liabilities outside of Canada		$ 17,799,125 28

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums: thrift, $3,363.78; ordinary, $640,349.12	$ 643,712 90	
Cash received for renewal premiums: thrift, $36,599.04; ordinary, $2,830,222.16	$ 2,866,821 20	
Renewal premiums paid by dividends	40,239 45	
Total	$ 2,907,060 65	
Less premiums paid for reinsurance	1,922 33	
Total net income from renewal premiums	2,905,138 32	
Cash received for single premiums	$ 25,376 27	
Single premiums paid by dividends	40,075 38	
Total net income from single premiums	65,451 65	
Cash received for single premiums for life annuities	$ 1,375,700 32	
Cash received for annual premiums for life annuities	3,849 69	
Total net income from life annuity premiums	1,379,550 01	
Total net premium income outside of Canada		$ 4,993,852 88

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death claims	$ 721,680 81	
Payments on matured instalment policies	10,393 28	
Net amount paid for death claims	$ 732,074 09	
Cash paid for matured endowments	194,494 17	
Total net amount paid for death claims and matured endowments		$ 926,568 26
Cash paid to annuitants		248,440 09
Guaranteed interest payments		2,590 75
Cash paid for surrendered policies and bonuses		276,396 18
Surrender values paid for matured deferred dividend policies		11,461 37
Cash dividends paid to policy-holders		131,833 68
Cash dividends applied in payment of premiums		80,314 83
Total payments to policy-holders outside of Canada		$ 1,677,605 16

MISCELLANEOUS OUTSIDE OF CANADA

Number of policies reported during the year as taken and paid for in cash	7 959	
Amount of said policies		$ 13,428,340 65
Number of policies become claims during the year (including matured endowments)	651	

SUN LIFE—*Continued.*

MISCELLANEOUS—*Concluded.*

Amount of said claims (including matured endowments)		$ 994,464 00
Number of policies in force at date	46,915	
Amount of said policies	$ 73,897,198	
Bonus additions thereto and return premiums	414,670	
Total	$ 74,311,868	
Amount of said policies reinsured in other licensed companies in Canada	48,667	
Net amount of policies in force at December 31, 1910		74,263,201 00
Number of life annuities in force	1,124	
Amount of annual payments thereunder		355,375 34

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Ordinary Business.

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	15,537	$ 30,084,949		
Endowment	21,286	34,627,531		
Term and all other	109	305,952		
Bonus additions and return premiums		382,178		
			36,932	$65,400,610 00
New policies issued:—				
Whole life policies	3,214	$ 7,030,485		
Endowment	5,855	9,429,757		
Term and all other	15	25,748		
Bonus additions and return premiums		69,074		
			9,084	16,555,064 00
Old policies revived (including $2,377 bonuses)			120	247,427 00
Old policies changed and increased			70	247,324 00
Total			46 206	$ 82,450,425 00
Deduct policies terminated (including $39,087 bonuses)			4,854	9,138,173 00
In force at end of year:—				
Whole life policies	16,954	$ 33,355,193		
Endowment	24,282	39,268,369		
Term and all other	116	274,020		
Bonus additions and return premiums		414,670		
			41,352	$ 73,312,252 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses $7,174)	429	$ 778,416 00
Terminated by maturity (including bonuses, $10,680)	150	203,119 00
Terminated by expiry (including bonuses, $401)	7	100,212 00
Terminated by surrender (including bonuses, $20,194)	1,171	1,994,731 00
Terminated by lapse (including bonuses, $442)	1,676	2,769,417 00
Policies decreased (including bonuses, $196)	152	531,141 00
Policies not taken	1,269	2,761,137 00
Total (including bonuses, $39,087.)	4,854	$ 9,138,173 00
Policies reinsured	1	$ 48,667 00

SUN LIFE—*Concluded.*

THRIFT BUSINESS.

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	2,588	$ 544,880		
Endowment	2,214	357,109		
Term and all other	1,109	142,492		
			5,911	$1,044,481 00
New policies issued :—				
Whole life policies	284	$ 68,243		
Endowment	374	49,715		
Term and all other	80	3,962		
			738	121,920 00
Old policies revived			119	19,201 00
Old policies changed and increased			11	13,007 00
Total			6,779	$ 1,198,609 00
Deduct policies terminated			1,216	198,993 00
In force at end of year:—				
Whole life policies	2,409	$ 507,528		
Endowment	2,125	349,994		
Term and all other	1,029	142,094		
			5,563	$ 999,616 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	72	$ 12,929 00
" surrender	84	24,006 00
" lapse	894	132,120 00
Policies decreased	46	9,392 00
" not taken	120	20,546 00
Total	1,216	$ 198,993 00

ACCIDENT DEPARTMENT.

(*For Assets, see Life Statement.*)

LIABILITIES.

Unearned premiums	$ 28 45

INCOME.

Net cash received for accident premiums on combined policies	$ 54 18

DISBURSEMENTS.

Total accident disbursements (expenses)	$ 6 77

MISCELLANEOUS.

Number of policies in force at the end of the year (combined)	18
Amount payable at death, accident, $3,000; life, $24,000.	$ 27,000 00
Annual premiums on amount in force	54 18

THE TRAVELERS INSURANCE COMPANY.

LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—S. C. DUNHAM. | Secretary—L. F. BUTLER.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—F. F. PARKINS. | Head Office in Canada—Montreal, P.Q.

(Incorporated, June 17, 1863. Commenced business in Canada, July 1, 1865.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.$ 2,500,000 00

ASSETS IN CANADA.

Amount of mortgages on real estate in Canada, held by Canadian trustees under the Insurance Act	$	966,805 80
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals		492,450 00

Bonds and debentures in deposit with the Receiver General, viz.:—

	Par value.	Book value.	Market value.
Montreal Harbour, 1913 and 1914, 5 p.c.	$ 15,000 00	$ 15,450 00	$ 15,262 00
City of Montreal, 1924, 4 p.c.	4,500 00	4,477 50	4,455 00
City of Sherbrooke, 1911, 5 p.c.	30,000 00	30,750 00	30,000 00
City of Quebec, 1914, 4½ and 5 p.c.	50,000 00	49,000 00	50,000 00
	3,000 00	3,525 00	3,042 00
City of Hull 1914, 5 p.c.	10,000 00	10,200 00	10,000 00
City of St. Hyacinthe, 1913, 4½ p.c.	10,000 00	10,150 00	9,912 50
City of Toronto, L. I., 1915, 3½ p.c.	83,000 00	77,860 60	79,680 00
City of Guelph, 1917, 5 p.c.	73,000 00	81,522 20	75,190 00
City of Brantford, 1918, 4 p.c.	55,000 00	53,102 50	53,212 50
City of Vancouver, B.C., 1943, 3½ p.c.	70,000 00	63,017 70	62,025 00
City of Vancouver, B. C., 1929, 3½ p.c.	10,000 00	10,920 00	9,200 00
City of Winnipeg, 1912, 1931, 1932, 4 p.c.	75,000 00	74,925 00	73,712 50
City of Sault Ste. Marie, 1926 1932, 5 p.c.	50,000 00	50,995 00	51,750 00
Town of Parkdale, 1915, 6 p.c.	10,000 00	11,765 00	10,650 00
Town of Port Arthur, 1921, 5 p.c.	43,000 00	43,000 00	44,075 00
Province of Quebec, inscribed stock, 1937, 3 p.c.	56,453 33	47,449 83	47,279 66
Manitoba and Southeastern Railway, 1929, 4 p.c.	74,946 67	81,584 79	74,758 93
Can. Nor. Ry. Co.'s terminals, 1939, 4 p.c.	150,000 00	148,000 00	149,250 00
Total par, book and market values.	$ 872,900 00	$ 867,725 12	$ 853,455 09

Carried out at market value. 853,455 09

THE TRAVELERS INSURANCE COMPANY—*Continued.*

Bonds held by the Canadian trustees under the Insurance Act, viz.:—

	Par value.	Book value.	Market value.
Brandon, 1921, 5 p.c.	$ 25,000 00	$ 25,000 00	$ 25,812 50
Laramie County, 1921, 4 p.c.	50,000 00	51,000 00	49,750 00
Winnipeg, 1931, 4 p.c.	10,000 00	10,000 00	9,825 00
Winnipeg Electric Ry., 1935, 5 p.c.	100,000 00	106,000 00	104,000 00
Montreal Harbour, 1915-18, 4 p.c.	7,000 00	6,733 50	6,807 50
Montreal Harbour, 1913, 5 p.c.	2,000 00	2,040 40	2,110 00
Toronto, 1917, 3½ p.c.	117,000 00	110,494 80	111,150 00
Westmount, 1945, 4 p.c.	100,000 00	91,250 00	95,500 00
Guelph, 1938, 5 p.c.	27,000 00	29,211 30	29,700 00
Fort William, 1938, 5 p.c.	30,000 00	30,000 00	31,725 00
Winnipeg, 1916, 4 p.c.	50,000 00	50,000 00	48,750 00
Montreal Board of Trade, 1922, 4½ p.c.	200,000 00	194,000 00	200,000 00
St. Jean Baptiste, 1949, 4 p.c.	115,195 91	115,195 91	115,195 91
Winnipeg School, 1943, 4 p.c.	50,000 00	49,250 00	48,875 00
Winnipeg City, 1923, 4 p.c.	14,000 00	13,825 00	13,664 00
Can. Northern Ry., terminal bonds, 1939, 4 p.c.	50,000 00	49,625 00	49,750 00
City of Vancouver, 1943-4, 3½ p.c.	68,000 00	68,000 00	60,350 00
City of Vancouver, 1943, 4 p.c.	12,000 00	12,000 00	11,730 00
City of Winnipeg, 1912, 4 p.c.	25,000 00	25,000 00	24,625 00
Maisonneuve School, 1948, 4½ p.c.	45,499 55	45,499 55	45,499 55
Montreal L., H. and P. Co., 1932, 4½ p.c.	100,000 00	100,600 00	99,500 00
Sault Ste. Marie, 1933-4, 5 p.c.	11,700 00	11,700 00	12,097 80
Ottawa City, 1915, 4 p.c.	20,000 00	19,644 00	19,550 00
Total par, book and market values.	$1,229,395 46	$ 1,215,469 46	$ 1,215,967 26

Carried out at market value		$ 1,215,967 26
Cash in Royal Bank		92,945 67
Interest accrued on bonds and mortgages		45,651 14
Gross premiums due and uncollected on Canadian policies in force	$ 33,709 62	
Gross deferred premiums on same	19,999 53	
Total outstanding and deferred premiums	$ 53,709 15	
Deduct cost of collection	5,050 02	
Net outstanding and deferred premiums		48,659 13
Total assets in Canada		$ 3,715,934 09

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

*Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 255,754 00
Claims for death losses, unadjusted but not resisted	2,348 00
Claims for matured endowments, unadjusted but not resisted (accrued in previous years)	220 00
Total liabilities in respect of said policies in Canada	$ 258,322 00

Under policies issued subsequent to March 31, 1878.

Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$2,836,468 00
Deduct present value of said policies reinsured in other companies licensed in Canada	1,127 00

*Completed by the Department.

THE TRAVELERS INSURANCE COMPANY—*Continued.*

LIABILITIES—*Concluded.*

*Net reinsurance reserve		$ 2,835,341 00
Present value of amounts not yet due on matured instalment policies		205,000 00
Claims for death losses unadjusted but not resisted ($1,000 of which accrued in previous years)		4,000 00
Total net liabilities in respect of said policies in Canada		$ 3,044,341 00
Total net liabilities to all policy-holders in Canada		$ 3,302,663 00

INCOME IN CANADA.

Total net income from first year premiums	$ 40,055 71	
Cash received for renewal premiums	$ 361,380 17	
Less premiums paid for reinsurance	3,111 68	
Total net income from renewal premiums	358,268 49	
Total net premium income		$ 398,324 20
Interest on bonds and debentures, mortgages, &c		155,124 78
Total income in Canada		$ 553,448 98

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 71,861 22	
Payments on matured instalment policies	33,485 53	
Total net amount paid for death claims		$ 105,346 75
Net amount paid for endowment claims		51,963 00
Total amount paid for death claims and matured endowments		$ 157,309 75
Cash paid to annuitants		1,421 67
Amount paid for surrendered policies		19,496 71
Cash dividends paid to Canadian policy-holders		625 17
Total net amount paid to policy-holders		$ 178,853 30
Commissions, first year, $16,621.74; do., renewals, $11,279.14; agency salaries, $10,675.21; agency travelling expenses, $2,108.57		40,684 66
Amount paid for licenses, taxes, &c		5,861 25
Miscellaneous expenses, viz.:—Medical fees, $2,115; exchange, $30.25; postage, $801.45; printing and stationery, $962.14		3,908 84
Total expenditure in Canada		$ 229,308 05

*Reserve at 4 p.c., Om. (5) Table of Mortality, for policies issued prior to January 1, 1909, and at 3½ p.c. for policies issued on and after that date. Computed by the Department.

SESSIONAL PAPER No. 8

THE TRAVELERS INSURANCE COMPANY—*Continued.*

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	442	
Amount of said policies		$ 1,167,167 00
Number of policies become claims during the year (including matured endowments and matured instalment policies)	77	
Amount of said claims		142,059 00
Number of policies in force at date	4,463	
Amount of said policies	$ 11,751,255 00	
Bonus additions thereto	5,967 00	
Total	$ 11,757,222 00	
Amount of said policies reinsured in other licensed companies in Canada	65,500 00	
Total net amount in force at December 31, 1910		11,691,722 00
Number of life annuities in force	10	
Annual payments thereunder		1,779 81

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	2,350	$ 5,971,255		
Endowment	1,176	3,033,087		
Term and all other	723	1,964,877		
Bonus additions		4,909		
			4,249	$ 11,034,128 00
New policies issued.—				
Whole life policies	213	$ 649,713		
Endowment	45	59,596		
Term and all other	184	456,500		
Bonuses added		1,358		
			442	1,167,167 00
Old policies revived			1	1,000 00
Old policies changed and increased			56	166,212 00
Total			4,748	$ 12,368,507 00
Deduct policies terminated			285	611,285 00
In force at end of year:—				
Whole life policies	2,463	$ 6,446,943		
Endowment	1,141	3,004,245		
Term and all other	859	2,300,067		
Bonus additions	.....	5,967		
			4,463	$ 11,757,222 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	43	$ 76,169
" maturity	34	65,890
" expiry	9	10,476
" surrender (including bonuses, $79)	65	110,605
" lapse	99	206,826
" change and decrease (bonuses, $221)	35	141,319
Total	285	$ 611,285

THE TRAVELERS INSURANCE COMPANY—*Continued.*

DETAILS OF POLICIES REINSURED AT END OF YEAR.

	No.	Amount.
Term and all other	6	$ 65,500 00

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year	429	$ 438,637 00
" terminated during the year	23	29,868 00
" in force at date of statement	406	408,769 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Life Department.

INCOME.

Total premium income	$ 7,166,627 41
Consideration for supplementary contracts not involving life contingencies	411,021 00
Received from interest and from discount on claims paid in advance	2,529,652 41
Received for rents	85,903 92
Agents' balances previously charged off	64 15
Profit on sale or maturity of ledger assets	28,164 24
Gross increase by adjustment in book values of bonds in stocks	17,960 32
All other income	385 00
Total income	$ 10,239,778 45

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$ 2,965,303 25
Amount paid to annuitants	31,048 96
Total disability claims	323 26
Cash paid for surrendered policies	587,750 33
Surrender values applied to pay new premiums, $121.94; to pay renewal premiums, $1,607.30	2,029 24
Surrender values applied to purchase paid up insurance and annuities	3,091 65
Dividends applied to pay renewal premiums	36,300 65
Dividends applied to purchase paid-up additions and annuities	21,182 00
Expense of investigation and settlement of policy claims	1,441 17
Paid stockholders for interest or dividends	375,000 00
Paid for claims on supplementary contracts not involving life contingencies	380,049 23
Discount on premiums paid in advance	2,923 88
Commission to agents	672,263 34
Salaries and allowances for agencies, including managers, agents and clerks	180,266 62

SESSIONAL PAPER No. 8

THE TRAVELERS INSURANCE COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

DISBURSEMENTS—*Concluded.*

Agency supervision, travelling and all other agency expenses	$	36,703 97
Medical examiners' fees, $61,508.16; inspection of risks, $14,934.95.		76,443 11
Salaries and all other compensation of officers, directors, trustees and home office employees		196,463 67
Rent		79,614 85
Taxes on real estate		28,303 00
Taxes, licenses and Insurance Department fees		104,053 08
All other licenses, fees and taxes		14,151 65
Agents' balances charged off		200 24
Loss on sale or maturity of ledger assets		4,733 50
Decrease in book value of ledger assets		86,184 81
All other expenditure		170,281 96
Total disbursements	$	6,056,107 42

LEDGER ASSETS.

Home office real estate	$	950,000 00
Book value of real estate, unencumbered		272,838 16
Mortgage loans on real estate, first liens		22,628,010 81
Loans to policy-holders on the company's policies assigned as collateral		7,378,736 47
Premium notes on policies in force		379 60
Book value of bonds and stocks owned		24,557,438 58
Cash on hand and in banks		667,804 28
Agents' balances		47 95
Total ledger assets	$	56,455,255 85

NON-LEDGER ASSETS.

Interest due and accrued		737,266 41
Market value of bonds and stocks over book values		464,418 42
Net amount of uncollected and deferred premiums		948,551 94
Gross assets	$	58,605,492 62
Deduct assets not admitted		47 95
Total admitted assets	$	58,605,444 67

LIABILITIES.

Net reinsurance reserve (American Experience Table with 3 and 3½ per cent interest; and McClintock's Table of Mortality with interest at 3½ per cent for annuities)	$	49,866,715 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		3,468,712 00

THE TRAVELERS INSURANCE COMPANY—*Concluded.*

General Business Statement for the Year ending December 31, 1910—*Concluded.*

LIABILITIES—*Concluded.*

Liability on policies cancelled upon which a surrender value may be demanded	$	20,000 00
Total policy claims		193,024 24
Due and unpaid on supplementary contracts not involving life contingencies		195 00
Premiums paid in advance		82,988 72
Salaries, rents, &c., due and accrued		31,133 00
Unearned interest and rent paid in advance		182,708 04
Medical examiners'and legal fees due or accrued		4,365 00
State, county and municipal taxes due or accrued		94,058 00
Dividends or other profits due policy-holders		4,534 58
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies		114,494 00
Dividends declared on or apportioned to annual dividend policies payable 1911		52,438 61
Premiums paid in advance on applications which have not been accepted by the company		2,411 60
Reserve special or surplus funds		70,000 00
Unassigned funds (surplus)		4,417,666 88
Total liabilities	$	58,605,444 67

EXHIBIT OF POLICIES.

Number of new policies issued during the year	12,420	
Amount of said policies	$	33,117,244 00
Number of policies terminated during the year	6,477	
Amount of said policies		14,598,832 00
Number of policies in force at date	91,799	
Amount of said policies		228,892,236 00

THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—Hon. G. P. GRAHAM. | Managing Director—GEORGE H. ALLEN
Secretary—ARTHUR P. EARLE. | Principal Office—Montreal.

(Incorporated June 16, 1908, by an Act of the Parliament of Canada, 7-8 Edward VII., chap. 165. Dominion license issued May 26, 1910.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	400,000 00
Amount paid up in cash	73,430 00

(*For list of shareholders, see Appendix.*)

ASSETS.

Amount of loans secured by bonds, stocks or other marketable collaterals		$ 10,000 00

Viz.:—

	Par value.	Market value.	Amount loaned.
Montreal Street Railway	$ 5,200 00	$ 11,440 00	$ 10,000 00

Bonds and debentures owned by the company and in deposit with Receiver General, viz.:—

	Par value.	Book value.	Market value.
City of Guelph, school, 1939, 4½ p.c.	$ 10,000 00	$ 10,418 00	$ 10,203 00
City of Brantford, Local Imp't, 1949, 4 p.c	20,000 00	19,046 00	19,052 00
City of Winnipeg, 1933, 4 p.c.	5,000 00	4,925,00	4,910 00
City of Peterborough, 1927 and 1937, 4½ p.c	20,000 00	21,038 40	21,008 40
Total par, book and market values	$ 55,000 00	$ 55,427 40	$ 55,173 40

Carried out at book value		55,427 40
Cash at head office		1,303 75
Cash in banks, viz.:—		
Molsons Bank of Canada	$ 10,064 86	
Provincial Bank of Canada	4,100 00	
Total cash in banks		14,164 86
Total ledger assets		$ 80,896 01
Deduct excess of book value of bonds and debentures over market value		254 00
		$ 80,642 01

THE TRAVELLERS LIFE—*Continued.*

OTHER ASSETS.

Interest due, $1,100; accrued, $256.82		$ 1,356 82
Net amount of outstanding and deferred premiums, new		3,466 37
Total assets		$ 85,465 20

LIABILITIES.

*Amount computed to cover the net present value of all policies	$ 12,356 04	
Deduct value of policies reinsured in other companies.	4,923 05	
	$ 7,432 99	
Deduct statutory allowance	2,285 68	
Net reinsurance reserve		$ 5,147 31
Due on account of office and other expenses		2,873 54
Total liabilities		$ 8,020 85
Surplus on policy-holders account		$ 77,444 35

Capital stock paid up in cash, $73,430.

INCOME.

Cash received for first year premiums	$ 7,604 65	
Less premiums paid for reinsurance	4,043 97	
Total net premium income		$ 3,560 68
Cash received for interest		605 24
Cash received by way of premium upon capital stock		45,060 00
Total		$ 49,225 92
Cash received for calls on capital		73,430 00
Total income		$ 122,655 92

EXPENDITURE.

Cash paid for taxes, &c.	$ 594 12
Head office salaries, $6,523.87; do., travelling expenses, $1,425.61	7,949 48
Commissions, first year, $1,702.69; do., advanced to agents, $944.02; agency travelling expenses, $1,124.84; $3,771.55 less $1,857.09 commission received on reinsurance	1,914 46
All other expenditure, viz.:—Advertising, $317.93; exchange, $6.29; express, telegrams and telephones, $197.64; investment expenses, $64.90; legal expenses, $1,500; medical fees, $706; office furniture, &c., $2,223.09; postage, $222.78; printing and stationery, $2,253.72; rent, fuel and light, $960.05; inspection fees, $122; organization expenses, $3,986.83; fire insurance premiums, $51.25; sundry, $669.37; commission on sale of stock, $18,020	31,301 85
Total expenditure	$ 41,759 91

*Based on the Om(5) 3 per cent for Life policies and Om(5) 3½ per cent for Endowment and Term policies.

SESSIONAL PAPER No. 8

THE TRAVELLERS LIFE—*Concluded.*

SYNPOSIS OF LEDGER ACCOUNTS.

Amount of cash income as above		$ 122,655 92
Amount of cash expenditure as above		41,759 91
Balance, net ledger assets, Dec. 31, 1910		$ 80,896 01

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	93	
Amount of said policies		$ 350,200 00
Number of policies in force December 31, 1910	138	
Amount of said policies	$ 479,200 00	
Amount of said policies reinsured in other licensed companies in Canada	257,350 00	
Net amount in force December 31, 1910		221,850 00

EXHIBIT OF POLICIES.

New policies issued:—

	No.	Amount.	No.	Amount.
Whole life	107	$ 304,500 00		
Endowment	17	36,000 00		
All other	17	143,700 00		
			141	$ 484,200 00
Deduct policies terminated by lapse			3	5,000 00

Policies in force December 31, 1910:—

	No.	Amount.	No.	Amount.
Whole life	105	$ 300,500 00		
Endowment	16	35,000 00		
All other	17	143,700 00		
			138	$ 479,200 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	33	$ 142,000 00
Endowment	2	9,000 00
All other	15	106,350 00
	50	$ 257,350 00

THE UNION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President and Chief Agent— H. POLLMAN EVANS. | Secretary— CHAS. P. MUCKLE.

Principal Office—Toronto.

(Incorporated May 15, 1902, by Act of the Parliament of Canada, 2 Edward VII., cap. 109; amended in 1910 by 9-10 Edward VII., cap. 169. Commenced business in Canada, July 15, 1902.)

CAPITAL.

Amount of joint stock capital authorized	$ 2,000,000 00
Amount subscribed for	1,547,000 00
Amount paid up in cash	647,700 00

(For list of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company (less encumbrances): Home Office building, leasehold, Adelaide St., Toronto, $38,000; real estate taken on Roncesvalles Ave., Wright Ave. and Fermanagh Ave., $151,791.11; lot 5, block 5, Paris, $3,395.32	$	193,186 43
Amount secured by way of loans on real estate, by bond or mortgage, first liens		23,853 30
Amount of loans secured by bonds, stocks or other marketable collaterals		340,129 65
Amount of loans made to policy-holders on the company's policies assigned as collaterals		31,604 89
Premium obligations on the policies in force		8,583 46

Bonds and debentures owned by the company and in deposit with Receiver General, viz.:—

	Par value.	Book and Market value.
City of Nelson, B.C., 1921, 5 p.c	$ 3,000 00	$ 3,191 59
North Vancouver, 1939, 4½ p.c.	26,000 00	24,973 00
Town of Port Arthur, 1921, 5 p.c.	6,000 00	6,251 60
Town of Sault Ste. Marie, 1922—1931, 4 p.c.	20,000 00	20,000 00
	$ 55,000 00	$ 54,416 19

Bonds and debentures owned and held by the company, viz.:—

	Par value.	Book and market value.
Electric Development Co., 1931, 5 p.c.	$ 1,000 00	$ 900 00
Southern Loan and Savings Co., 1911, 4 p.c.	400 00	400 00
Standard Loan Co., 1911, 5 p.c	500 00	500 00
Stratford Building and Savings Society, 1919, 4½ p.c.	200,000 00	200,000 00
	$ 201,900 00	$ 201,800 00

Total debentures carried out at book value		256,216 19

THE UNION LIFE—*Continued.*

ASSETS—*Concluded.*

Stocks owned and held by the company, viz.:—

			Par value.	Book and Market value.
69	shares	Canadian Birkbeck Loan and Savings Co.	$ 6,900 00	$ 6,900 00
12,334	"	Colonial Investment and Loan Co.	123,340 00	86,238 00
377	"	Dominion Permanent Loan Co.	42,460 50	42,460 50
18	"	Peoples Building and Loan Co.	1,800 00	1,800 00
1,379	"	Reliance Loan and Savings Co.	13,790 00	13,790 00
1,820	"	Standard Loan Co.	18,200 00	15,165 49
1,790	"	Sun and Hastings Loan and Savings Co.	17,900 00	17,900 00
20	"	Anglo-American Fire Insurance Co.	400 00	400 00
			$ 224,790 50	$ 184,653 99

Total stocks carried out at book value		$ 184,653 99
Cash at head office		4,571 48
Cash in Banks, viz.:—		
Union Bank of Canada, Toronto	$ 30 06	
Traders' Bank of Canada, Toronto	45,143 53	
London City and Maidland Bank, London, Eng.	79,253 38	
Royal Bank of Scotland, Edinburgh	35,293 72	
Royal Bank of Scotland, London, Eng.	1,022 00	
		160,742 69
Agents' balances		6,481 54
Deposit with Norwich Union Fire Ins. Co.		4,585 00
Cash with North American Life Assurance Co. in trust		5,988 87
Cash with London agents		3,672 29
Total ledger assets		$ 1,224,269 78

OTHER ASSETS.

Interest due		$ 4,794 50
Office furniture and fixtures		12,000 00
Net outstanding and deferred premiums (new, $8,524.24; renewal, $16,771.76)		25,296 00
Total assets		$ 1,266,360 28

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions annuities in force	$ 842,222 00	
Deduct statutory allowance	21,222 00	
Total	$ 821,000 00	
Deduct value of policies reinsured	8,733 00	
*Net reinsurance reserve		$ 812,267 00
Claims for death losses unadjusted but not resisted	$ 2,822 00	
Claim for death losses resisted not in suit	178 00	
Total unsettled claims		3,000 00
Surrender values claimable on policies cancelled		500 00
Commissions accrued		19,466 66

*Reserves based on Hm. Table of Mortality with interest at 3½ p.c. English Male Life Table No. 4 for ages under 10.

THE UNION LIFE—*Continued.*

LIABILITIES—*Concluded.*

Due on account of general expenses		$ 2,000 00
Premiums paid in advance		3,690 42
Liability provided in respect to North American account		3,313 19
Double liability on Farmers Bank stock		1,200 00
Total liabilities		$ 845,437 27
Surplus on policy-holders' account		$ 420,923 01

Capital stock paid up, $628,515.40.

INCOME.

Cash received for first year premiums (ordinary)	$ 27,811 99		
Less premiums paid for reinsurance (ordinary)	774 85		
Total net income for first year's premiums (ordinary)		$ 27,037 14	
Cash received for renewal premiums	$ 60,389 91		
Less premiums paid for reinsurance	2,955 90		
Total net income from renewal premiums (ordinary)		57,434 01	
Total net income from premiums (industrial)		445,946 82	
Total net premium income			$ 530,417 97
Received for interest or dividends			31,930 70
Premium on capital stock			102,642 60
Cash received from National Agency Co			37,372 75
Received for rents			2,227 05
Total			$ 704,591 07
Received for calls on capital			528,515 40
Total income			$ 1,233,106 47

EXPENDITURE.

Cash paid for death claims: ordinary $16,432; industrial, $83,507.01	$ 99,939 01
Cash paid for surrendered policies	7,984 10
Total paid to policy-holders	$ 107,923 11
Taxes, licenses, fees or fines	1,922 89
Head office salaries, $53,858.45; travelling expenses, $6,764.97; directors' fees, $1,550; auditors' fees, $520; all other, $2,455.92	65,149 34
Commission, first year, $10,827.25; do., renewal, $3,024.60; agency salaries, $230,907.40; commissions advanced to agents, $55,912.54; agency travelling expenses, $8,057.38	308,729 17
Advertising, commission, rents and fees in connection with sale of capital stock	93,804 03
All other expenditure, viz.:—Advertising, $1,727.02; exchange and interest on loans, $8,993.98; legal expenses, $2,298.94; medical fees, $19,905.77; office furniture, &c., $3,671.14; postage and express, $2,749.68; printing and stationery, $12,206.15; rent, fuel and light, $9,736.25; fire insurance, $375.81; depreciation of stocks, $1,339.72; all other, $196.12	63,200 58
Total expenditure	$ 640,729 12

THE UNION LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1909	$	631,892 43
Amount of cash income as above		1,233,106 47
Total	$	1,864,998 90
Amount of expenditure as above		640,729 12
Balance, net ledger assets, at December 31, 1910	$	1,224,269 78

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash (ordinary, 1,558; industrial, 80,036)	81,594	
Amount of said policies (ordinary, $1,005,143; industrial, $10,247,313.70)	$	11,252,456 70
Amount of said policies reinsured in other licensed companies in Canada		24,000 00
Number of policies become claims during the year	1,560	
Amount of said claims (net)		88,188 11
Number of policies in force at date	123,345	
Amount of said policies	$ 18,134,801 59	
Amount of said policies reinsured in other licensed companies in Canada	119,500 00	
Net amount in force		18,015,301 59

EXHIBIT OF POLICIES.

Ordinary policies.

Policies in force at beginning of the year:—

	No.	Amount.	No.	Amount.
Whole life policies	1,124	$ 962,585 50		
Endowment policies	1,738	1,097,158 50		
All other policies	12	14,230 00		
			2,874	$ 2,073,974 00
New policies issued—viz.:—				
Whole life	605	$ 460,330 00		
Endowment policies	1,071	619,200 00		
All other	2	8,000 00		
			1,678	1,087,530 00
Old policies revived			46	31,992 00
Old, changed and increased			2	1,250 00
Total			4,600	$ 3,194,746 00
Deduct policies terminated			1,086	672,109 00
Policies in force at end of year:—				
Whole life	1,306	$1,119,429 50		
Endowment	2,192	1,382,727 50		
All other policies	16	20,480 00		
			3,514	$ 2,522,637 00

THE UNION LIFE—*Continued.*

DETAILS OF ORDINARY POLICIES TERMINATED.

	No.	Amount.
By death	14	$ 13,400 00
By surrender	38	29,594 00
By lapse	709	413,859 00
By change and decrease	2	4,250 00
By not being taken	323	211,006 00
Total terminated	1,086	$ 672,109 00

DETAILS OF ORDINARY POLICIES REINSURED.

	No.	Amount.
Whole life policies	35	$ 103,500 00
Endowment policies	4	15,000 00
All other	1	1,000 00
Total	40	$ 119,500 00

Industrial Policies.

	No.	Amount.	No.	Amount.
Policies in force at the beginning of the year:—				
Whole life	71,791	$ 9,471,751 03		
Endowment	15,002	1,862,005 29		
All other policies	13,704	1,959,695 80		
			100,497	$ 13,293,452 12
New policies issued, viz.:—				
Whole life	4,082	$ 420,774 00		
Endowment	25,764	1,248,340 00		
All other policies	44,223	8,020,920 80		
			74,069	9,690,034 80
Old policies revived			5,967	557,278 90
Old, changed and increased			405	5,261 82
Total			180,938	$ 23,546,027 64
Deduct policies terminated			61,107	7,933,863 05
Policies in force at end of year:—				
Whole life	62,502	$ 8,167,415 03		
Endowment	25,238	2,087,895 76		
All other	32,091	5,356,853 80		
			119,831	$ 15,612,164 59

DETAILS OF INDUSTRIAL POLICIES TERMINATED 1910.

	No.	Amount.
By death	1,555	$ 79,751 01
By surrender	129	49,754 00
By lapse	58,998	7,796,320 22
By change and decrease	405	5,261 82
By expiry	20	2,776 00
Total terminated	61,107	$ 7,933,863 05

THE UNION LIFE—*Concluded.*

INDUSTRIAL POLICIES.

Statement of number of policies and amount in force on December 31, 1910, as per ages grouped as under:—

	Life.		Endowment.		Term.	
	No.	Amount.	No.	Amount.	No.	Amount.
Ages, 5 years and under.....	17,281	$ 2,623,403 25	12,575	$ 635,933 00	8,549	$ 1,599,712 00
Ages, 6 to 10, inclusive.....	11,606	1,456,438 25	2,175	120,834 00	6,764	1,033,761 20

Number and amount of claims paid during 1910 as per ages grouped as under:—

	Life.		Endowment.		Other.	
	No.	Amount.	No.	Amount.	No.	Amount.
Ages, 5 years and under.....	212	$ 9,258 20	536	$ 4,347 90	146	$ 2,083 40
Ages, 6 to 10, inclusive.....	49	5,426 60	5	150 00	15	610 00

UNION MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—FRED E. RICHARDS. | Secretary—J. FRANK LANG.

Principal Office—Portland, Maine.

Attorney and Chief Agent in Canada—HENRI E. MORIN. | Head Office in Canada—Montreal.

(Incorporated, July 19, 1847; license issued in Canada, October 12, 1868.)

No Capital.

ASSETS IN CANADA.

Loans to Canadian policy-holders on the company's policies assigned as collaterals	$	130,010 72
Premium obligations on Canadian policies in force		10,495 93

Bonds deposited with Receiver General, viz.:—

	Par value.	Book value.	Market value.
Province of Ontario annuities, 1911-32	$ 267,837 15	$ 265,034 87	$ 267,556 90
Province of Ontario debentures, 1939 4 p.c.	10,000 00	10,175 00	10,150 00
Town of Notre Dame de Grace debentures 1918, 4½ p.c.	25,000 00	26,192 50	26,750 00
Montreal Harbour 4 p.c. bonds, 1917-1918	30,000 00	30,432 50	30,000 00
Province of New Brunswick, 4 p.c. bonds, 1930 and 1931	60,000 00	60,577 37	60,600 00
Province of Manitoba 4 p.c. bonds, 1930-1947	145,632 00	152,250 96	145,632 00
Town of Cote St. Antoine 4 p.c. bonds, 1934	45,000 00	48,773 50	43,312 50
City of Vancouver Local Improvement. 4 p.c. bonds, 1938	31,300 00	32,308 98	30,048 00
City of St. Henri 4 p.c. bonds, 1949	76,000 00	82,662 36	74,100 00
City of St. John, N.B., 4 p.c. bonds, 1937	100,000 00	110,653 59	96,500 00
Canadian Northern Ry. 4 p.c. bonds, 1930	220,460 00	225,570 00	223,766 90
Montreal R.C. school 4 p.c. bonds, 1945	50,000 00	51,000 00	49,000 00
City of Toronto 3½ p.c. debentures, 1913-1945	54,733 33	52,336 91	52,908 66
Town of Maisonneuve 4½ p.c. debentures 1941-1946	30,000 00	31,827 30	31,075 00
City of Winnipeg 4 p.c. debentures, 1936	40,393 33	40,090 38	39,989 40
County Carleton, N.B., Court House debentures, 1920, 1922-1928, 4 p.c.	11,000 00	10,851 20	10,730 00
Town of Hochelaga, 4½ p.c. debs., 1950	25,000 00	25,950 00	26,187 50
Montreal (St. Paul Ward) 4½ p.c. 1950	15,000 00	15,868 50	16,050 00
Province of New Brunswick, 3½ p.c. debentures 1933	20,500 00	19,065 00	19,167 50
City of Vernon B.C., 5 p.c. debentures 1934	15,000 00	15,546 00	15,600 00
Total par, book and market values	$ 1,272,855 81	$1,307,166 92	$1,269,124 36

Carried out at market value		1,269,124 36

Stocks owned.	Par value.	Book value.	Market value.
200 shares Hereford Ry. Co., guaranteed by the Maine Central, R.R. Co.	$ 20,000 00	$ 19,400 00	$ 18,000 00

Carried out at market value		18,000 00

UNION MUTUAL LIFE—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz.:—		
Bank of Montreal, Montreal	$ 277 81	
Eastern Townships Bank, Montreal	10,686 19	
Traders Bank Toronto	6,334 08	
Bank of Montreal, Winnipeg	808 21	
Bank of British North America, St. John, N.B	841 73	
Molsons Bank, Vancouver	1,243 89	
Quebec Bank, Quebec, P.Q	965 67	
Molsons Bank, Fraserville, P.Q	889 48	
Total cash in banks		$ 22,047 06
Agent's ledger balance		1 00
Interest accrued		7,939 81
Gross premiums due and uncollected on Canadian policies in force	$ 25,574 84	
Gross deferred premiums on same	8,452 81	
*Total outstanding and deferred premiums	$ 34,027 65	
Deduct cost of collection at 20 p.c	6,805 53	
Net outstanding and deferred premiums		27,222 12
Total assets in Canada		$ 1,484,841 00

LIABILITIES IN CANADA.

(Under policies issued previous to March 31, 1878.)

Amount computed to cover the net reserve on all outstanding policies, reversionary additions, premiums reduction and anuities in force in Canada	$ 179,601 00	
†Net reinsurance reserve		$ 179,601 00
Claims for death losses due and unpaid ($181.86 accrued in previous years)		7,555 31
Dividends or bonuses to Canadian policy-holders due and unpaid		1 20
Total net liabilities in respect of said policies in Canada		$ 187,157 51

(Under policies issued subsequent to March 31, 1878.)

Amount computed to cover the net reserve on all outstanding policies, reversionary additions, premium reductions and annuities in force in Canada	$ 1,391,584 00	
†Net reinsurance reserve		$ 1,391,584 00
Present value of amounts not yet due on matured instalment policies		1,741 00
Claims for death losses due and unpaid	$ 29,013 33	
Claims for matured and discounted endowments due and unpaid ($517.60 accrued prior to 1910)	2,025 37	

*Of this amount $8,085.77 deferred premiums and $25,431.31 uncollected premiums belong to policies issued since March 31, 1878.

†Based on the Actuaries Table of Mortality with interest at 4 per cent on all policies issued prior to January 1, 1900, and Om (5) 3½ per cent on policies issued on or after the said date.

UNION MUTUAL LIFE—*Continued.*

LIABILITIES—*Concluded.*

Total claims for death losses and matured and discounted endowments		$ 31,038 70
Dividends or bonuses to Canadian policy-holders due and unpaid		843 60
Total net liabilities in respect of said policies		$ 1,425,207 30
Total liabilities in Canada		$ 1,612,364 81

INCOME IN CANADA.

Cash received for first year premiums	$ 18,886 67	
Cash received for renewal premiums	$ 222,042 96	
Renewal premiums paid by dividends	5,123 51	
Total income from renewal premiums	227,166 47	
Cash received for single premiums	3,624 96	
Total net premium income		$ 249,678 10
Interest on bonds, &c.		51,265 56
All other income (interest on premium notes, policy loans, &c.)		5,547 51
Total income in Canada		$ 306,491 17

EXPENDITURE IN CANADA.

Cash paid for death losses (of which $9,498.10 accrued previous to 1910)	$ 49,122 36	
Payments on matured instalment policies	793 96	
Total net amount paid for death claims		$ 49,916 32
Cash paid for matured and discounted endowments		40,045 21
Total amount paid for death claims and matured and discounted endowments		$ 89,961 53
Cash paid for surrendered policies		13,151 57
Cash dividends paid to Canadian policy-holders		2,746 19
Cash dividends applied in payment of premiums		8,748 47
Total paid to policy-holders		$ 114,607 76
Taxes, licenses, fees or fines		4,297 87
Commissions, $21,793.61; agency salaries and travelling expenses, $8,425.60		30,219 21
Miscellaneous payments, viz.:—Rent, fuel and light, $1,518; advertising, $250; exchange, $110.32; medical fees, $1,072; sundry expenses, $63.50; office furniture, &c., $224.94; legal expenses, $35; printing and stationery, $131.43		3,405 19
Total expenditure in Canada		$ 152,530 03

SESSIONAL PAPER No. 8

UNION MUTUAL LIFE—*Continued.*

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 9,974 89	
Premium obligations received during the year	25,716 80	
Total		$ 35,691 69
Deductions during the year, viz.:—		
Amount of obligations used in payment of dividends to policyholders	$ 51 00	
Voided by lapse	2,003 93	
Redeemed in cash	23,140 83	
Total deductions		25,195 76
Balance, note assets, at end of year		$ 10,495 93

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	254	
Amount of said policies		$ 568,500 00
Number of policies become claims during the year (including matured and discounted endowments)	65	
Amount of said claims		116,608 45
Number of policies in force at December 31, 1910	4,690	
Amount of said policies	$ 7,267,832 00	
Bonus additions thereto	113,242 68	
Total net amount in force at December 31, 1910		7,381,074 68

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	3,406	$ 4,949,501 00		
Endowment	1,150	1,713,722 43		
Term and all other	57	351,362 57		
Bonus additions		112,510 34		
			4,613	$ 7,127,096 34
New policies issued:—				
Whole life policies	219	$ 452,722 00		
Endowment	43	71,000 00		
Term and all other	37	140,500 00		
Bonus additions		6,504 18		
			299	670,726 18
Old policies revived (including bonus additions, $61.78)			9	20,449 78
Old, changed and increased				6,858 93
Total			4,921	$ 7,825,131 23
Deduct policies terminated			231	444,056 55
In force at end of year:—				
Whole life policies	3,482	$ 5,143,483 00		
Endowment	1,141	1,716,685 76		
Term and all other	67	407,663 24		
Bonus additions		113,242 68		
			4,690	$ 7,381,074 68

UNION MUTUAL LIFE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $1,055.88)	40	$ 76,031 88
" maturity (including bonuses, $1,974.50)	25	40,576 57
" expiry	57	111,500 00
" surrender (including bonuses, $1,208.42)	37	59,010 42
" lapse (including bonuses, $51.17)	54	107,051 17
" change and decrease (including bonuses, $5,728.40)		15,886 51
Policies not taken	18	34,000 00
Total	231	$ 444,056 55

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, AND BONUS ADDITIONS THEREON.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, $11,695.17)	191	$ 311,470 17
Policies revived or increased during the year (bonus additions, $677.91)	1	763 91
Policies terminated during the year (including bonus additions, $1,096.37)	15	21,658 37
Policies in force at date of statement (including bonus additions, $11,276.71)	177	290,575 71

General Business Statement for the Year ending December 31, 1910.

INCOME.

Total premium income	$ 2,239,273 16
Consideration for supplementary contracts not involving life contingencies	26,234 40
Interest and dividends and discount on claims paid in advance	664,636 09
Cash received for rents (including $10,300 for company's occupancy of its own buildings)	50,587 57
Profit on sale or maturity of ledger assets	23,657 09
From other sources	53,700 63
Dividends left with company to accumulate at interest	1,034 51
Total income	$ 3,059,123 45

DISBURSEMENTS.

Total amount paid for losses and matured and discontinued endowments	$ 940,484 83
Cash paid to annuitants	1,935 45
Premium notes, loans or liens voided by lapse, (less $2,355.57 restored)	9,602 00
Loans to policy-holders, this company's policies as collateral, voided by lapse (less $15,322.47 restored)	82,569 13

UNION MUTUAL LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910—*Continued.*

DISBURSEMENTS—*Concluded.*

Surrender values paid in cash	$	191,762 73
" applied in payment of renewal premiums		5,868 54
" applied to purchase paid up additions and annuities		18,793 69
Cash dividends paid to policy-holders		50,675 01
Dividends applied to pay renewal premiums		58,321 85
Dividends applied to purchase paid-up additions and annuities		35,936 11
Dividends left with the company to accumulate at interest		1,034 51
Expense of investigation and settlement of policy claims, including $2,728.71 for legal expense		2,728 71
Paid for claims on supplementary contracts not involving life contingencies		7,704 66
Dividends and interest thereon held on deposit surrendered during the year		52 39
Commission to agents		184,194 05
Salaries and allowances for agencies, including managers, agents and clerks		39,979 81
Agency supervision, travelling and all other agency expenses		20,240 32
Medical examiners' fees		10,011 25
Salaries and all other compensation of officers, directors, trustees and home office employees		88,002 26
State taxes on premiums, Insurance department licenses and fees		43,723 67
All other licenses, fees and taxes		6,508 30
Taxes on real estate		11,656 58
Rent (including $10,300 for occupancy of its own buildings, less $217 sublease)		26,279 01
Loss on sale or maturity of ledger assets		21,505 07
Gross decrease, by adjustment, in book value of ledger assets		6,171 06
All other expenses		104,524 21
Agents' balances charged off		4,855 52
Total disbursements	$	1,975,120 72

LEDGER ASSETS.

Book value of real estate	$	956,782 37
Mortgage loans (first liens) on real estate		1,261,964 03
Loans secured by pledge of bonds, stocks or other collateral		1,076,188 76
Cash loans on company's policies assigned as collateral		1,467,238 54
Premium notes taken in settlement of renewal premiums on policies in force		111,127 24
Book value of bonds and stocks owned		11,601,404 47
Cash on hand and in banks and trust companies		227,527 40
Agents' balances (net)		2,533 49
Total net ledger assets	$	16,704,766 30

UNION MUTUAL LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1910. —*Concluded.*

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value	$	5,151 16
Interest due and accrued		202,230 98
Rents due and accrued		3,560 36
Net amount of uncollected and deferred premiums		260,978 85
Gross assets	$	17,176,687 65
Less assets not admitted		5,722 84
Total admitted assets	$	17,170,964 81

LIABILITIES.

*Net reinsurance reserve	$	15,334,336 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		62,817 00
Total policy claims		142,200 24
Premiums paid in advance		1,840 92
Commissions due agents on premium notes		3,500 00
Unearned interest and rent paid in advance		5,142 83
Commission to agents, due or accrued		1,100 00
Salaries, rents, office expenses, bills and accounts due or accrued		5,000 00
Medical examiners' fees due or accrued		4,300 00
State, county and municipal taxes due or accrued		40,000 00
Dividends left with company to accumulate at interest		1,440 94
Dividends due policy-holders		13,963 33
Cost of collection, uncollected and deferred premiums in excess of loading thereon		2,600 00
Unassigned funds (surplus)		1,552,723 55
Total liabilities	$	17,170,964 81

EXHIBIT OF POLICIES.

Number of new policies taking effect during the year	2,672	
Amount of said policies	$	4,520,885 00
Number of policies terminated	2,606	
Amount of said policies		4,003,775 00
Number of policies in force	43,132	
Amount of said policies		61,345,358 00

*Computed according to the Actuaries' Table of Mortality, with interest at 4 per per cent for business prior to January, 1,1901; and according to the American Experience Table with interest at 3 per cent for business issued on and after January 1, 1901.

UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—JOHN P. MUNN, M.D.

Secretary—A. WHEELWRIGHT.
Attorney and Chief Agent in Canada—LEWIS A. STEWART.

Principal Office—
277 Broadway, New York City.
Head Office in Canada—Toronto, Ont.

(Incorporated, March, 1850. License issued in Canada, August 8, 1873.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 264,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals	$ 40,964 24
Premium obligations on Canadian policies in force	4,334 42

Stock and bonds in deposit with the Receiver General:—

	Par value.	Market value.
Province of New Brunswick bonds, 1922, 4 p.c.	$ 20,000 00	$ 20,200 00
Province of New Brunswick bonds, 1938, 3 p.c.	26,280 00	22,075 20
City of Quebec bonds, 1926, 4 p.c.	25,000 00	25,000 00
City of Winnipeg Water Works bonds, 1941, 3½ p.c.	40,000 00	35,600 00
City of Ottawa bonds, 1928, 3½ p.c.	30,000 00	28,200 00
City of Montreal bonds, 1939, 3½ p.c.	46,000 00	42,320 00
Province of Quebec inscribed stock, 1937, 3 p.c.	16,060 00	13,329 80
Canadian Northern R.R. 1st mortgage debenture bonds, 1939, 4 p.c.	51,000 00	51,000 00
Town of St. Louis, Que., bonds, 1929, 4½ p.c.	10,000 00	10,500 00
City of Winnipeg local improvement, 1920, 4 p.c.	10,000 00	9,900 00
City of Toronto debentures, 1944, 3½ p.c.	9,733 33	8,760 00
Total par and market values	$ 284,073 33	$ 266,885 00

Total value of stocks and bonds carried out at market value		266,885 00
Interest accrued		2,417 61
Gross premiums due and uncollected on Canadian policies in force	$ 5,924 23	
Gross deferred premiums on same	569 16	
Total outstanding and deferred premiums	$ 6,493 39	
Deduct cost of collection at 10 per cent	649 34	
Net outstanding and deferred premiums		5,844 05
Total assets in Canada		$ 320,445 32

UNITED STATES LIFE—*Continued.*

LIABILITIES IN CANADA.

*Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force		$ 303,525 00
Claims for death losses, unadjusted but not resisted		7,000 00
Dividends or bonuses to Canadian policy-holders, due and unpaid.		138 77
Total liabilities in Canada		$ 310,663 77

INCOME IN CANADA.

Cash received for first year premiums		$ 2,622 34	
Cash received for renewal premiums	$ 43,495 22		
Renewal premiums paid by dividends	183 40		
Total income from renewal premiums		43,678 62	
Cash received for single premiums		1,619 76	
Total net premium income			$ 47,920 72
Amount received for interest on bonds and debentures			10,716 55
Interest on policy loans			1,789 57
Total income in Canada			$ 60,426 84

EXPENDITURE IN CANADA.

Net amount paid for death claims (of which $3,000 accrued in previous years)	$ 18,809 00
Net amount paid for matured endowments	2,140 00
Cash paid to annuitants	29 00
Cash paid for surrendered policies	10,208 79
Cash dividends paid Canadian policy-holders	1,592 56
Cash dividends applied in payment of premiums	183 40
Total net amount paid to policy-holders	$ 32,962 75
Cash paid for licenses, taxes, fees or fines	513 74
Commissions, first year, $1,182.61; do., renewals, $3,245.48; clerk hire, $300	4,728 09
All other expenditure, viz.:—Express, telegrams, telephones, $201.72; medical fees, $80.50; legal fees, $242.60; rent, fuel and light, $406.26	931 08
Total expenditure in Canada	$ 39,135 66

*Based on Institute of Actuaries' Hm. Table with interest at 4 per cent for policies issued prior to January 1, 1900, and American Experience Table with interest at 3½ per cent for policies issued on or after that date.

UNITED STATES LIFE—*Continued.*

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	31	
Amount of said policies		$ 96,500 00
Number of policies become claims (including matured endowments) during the year	11	
Amount of said claims		24,809 00
Number of policies in force at date	712	
Amount of said policies	$ 1,405,346 00	
Bonus additions thereto	3,489 00	
Total net amount in force at date		1,408,835 00
Number of life annuities in force	2	
Amount of annual payments thereunder		29 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	416	$ 676,822		
Endowment	166	290,186		
Term and all other	163	492,312		
Bonus additions		3,186		
			745	$ 1,462,506 00
New policies issued:—				
Whole life policies	8	$ 30,000		
Endowment	6	17,000		
Term and all other	15	41,500		
Bonus additions		558		
			29	89,058 00
Old policies revived			2	6,000 00
Old policies increased and transferred			10	28,692 00
Total			786	$ 1,586,256 00
Deduct policies terminated			74	177,421 00
In force at end of year:—				
Whole life	390	$ 648,603		
Endowment	165	283,186		
Term and all other	157	473,557		
Bonus additions		3,489		
			712	$ 1,408,835 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	9	$ 22,809 00
" maturity	2	2,000 00
" expiry	11	24,350 00
" surrender	18	22,020 00
" lapse	26	94,242 00
Policies decreased and transferred	7	11,000 00
Policies not taken	1	1,000 00
Total	74	$ 177,421 00

UNITED STATES LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1910.

INCOME.

Total premium income	$	906,555 78
Consideration for supplementary contracts not involving life contingencies		22,262 00
Received for interest and dividends		412,574 66
Received for rent		22,142 25
Gross profit on sale or maturity of bonds		4,244 21
Gross increase by adjustment, in book value of bonds		8,643 64
Total income	$	1,376,422 54

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$	564,572 23
Cash paid to annuitants		17,155 21
Premium notes and liens voided by lapse (less $3,895.83 restorations)		48,799 62
Cash dividends paid policy-holders		61,759 42
Dividends applied by policy-holders to pay renewal premiums		7,580 32
Dividends applied to shorten the endowment or premium paying period		22 28
Dividends applied by policy-holders to purchase paid-up additions and annuities		6,717 45
Surrender values paid in cash		348,371 51
Surrender values applied to pay new premiums, $127.90, and renewal premiums, $383.34		511 24
Surrender values applied to purchase paid-up insurance and annuities		27,560 50
Paid for claims on supplementary contracts not involving life contingencies		3,433 33
Expenses of investigation and settlement of policy claims		664 66
Cash paid stock-holders for interest		18,480 00
Cash paid for salaries and allowances for agencies, including managers, agents and clerks		19,978 48
Cash paid for commissions to agents		73,965 00
Medical examiners' fees and inspection of risks		3,095 75
Salaries and all other compensation of officers, directors, trustees and home office employees		79,868 93
State taxes on premiums, Insurance department licenses and fees		11,771 75
Taxes on real estate		5,364 60
All other licenses, fees and taxes		860 74
Rent		26,181 62
Loss on sale or maturity of ledger assets		893 02
Decrease, by adjustment in book value of bonds		1,263 97
All other disbursements		43,314 98
Total disbursements	$	1,372,186 61

SESSIONAL PAPER No. 8

UNITED STATES LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910 —*Continued.*

LEDGER ASSETS.

Book value of real estate	$	277,668 15
Mortgage loans (first liens) on real estate		3,577,425 00
Loans made in cash to policy-holders on the company's policies assigned as collaterals		1,318,106 37
Premium notes on policies in force		51,901 00
Book value of bonds and stocks owned		3,089,869 97
Cash on hand and in banks		142,210 19
Agents' balances and bills receivable		1,429 11
Total ledger assets	$	8,458,609 79

NON-LEDGER ASSETS.

Interest due and accrued		92,490 22
Market value of real estate over book value		7,331 85
Net amount of uncollected and deferred premiums		67,163 52
Gross assets	$	8,625,595 38
Deduct assets not admitted		8,151 98
Total admitted assets	$	8,617,443 40

LIABILITIES.

*Net reinsurance reserve	$	7,780,234 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company and printed on policies		65,268 00
Liability on policies cancelled upon which a surrender value may be demanded		7,357 16
Commissions due to agents on premium notes when paid		8,102 90
Commissions to agents due or accrued		1,500 00
Total policy claims		106,732 77
Unpaid dividends or other profits due policy-holders		9,773 96
Premiums paid in advance, including surrender values so applied		1,583 80
Salaries, rents, office expenses, bills and accounts, medical and legal fees due or accrued		3,964 47
Unearned interest and rent paid in advance		26,903 66
Taxes due or accrued		228 53
Dividends declared on or apportioned to annual and deferred dividend policies		9,718 00
Capital stock paid up		264,000 00
Interest due on capital stock		9,240 00
Unassigned funds (surplus)		322,836 15
Total liabilities	$	8,617,443 40

*Computed according to the Actuaries' Table of Mortality with 4 per cent interest on policies issued prior to January 1, 1901, and according to the American Experience Table of Mortality, with 3½ per cent interest on policies issued on and after that date.

UNITED STATES LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1910 —*Concluded.*

EXHIBIT OF POLICIES.

Number of new policies issued during the year	871	
Amount of said policies		$ 1,856,485 00
Number of policies terminated during the year	1,723	
Amount of said policies		3,521,129 00
Number of policies in force at date	16,005	
Amount of said policies		29,579,892 00

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN THE DOMINION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President, JOHN YOUNG. | Secretary, WILLIAM WILLIAMS.

Head Office, Toronto.

(Originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877, Subsequently incorporated June 13, 1898, by an Act of the Parliament of the Dominion of Canada, 61 Vic., cap. 91; amended in 1901 by 1 Edward VII., cap. 101 and in 1908 by 7-8 Edward VII., cap. 108. See also Ontario Statutes, 1901, 1 Edward VII., cap. 106. Commenced business on "Fund B," October 1, 1898. Dominion license issued February 12, 1900.)

(*For list of members of Executive Council, see Appendix.*)

I. STATEMENT OF ACCOUNTS, &c., OF BENEFICIARY BRANCH, "FUND B."

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 2,900 00
Amount of loans to policy-holders on the company's policies assigned as collateral	7,709 00
Huron and Erie Loan and Savings Company's stock, par value, $4,350; market value, $8,700. Carried out at book value	6,829 50

Bonds and debentures, viz

	Par value.	Book value.	Market value.
*City of Calgary, 1922, 4 p.c.	$ 10,000 00	$ 9,540 26	$ 9,540 27
*Town of Walkerton, 1926, 5 p.c.	2,081 13	2,100 28	2,136 09
*Township of Drummond, 1916 to 1924, 4. p.c.	5,324 58	5,270 37	5,112 40
*Portage la Prairie school, 1924, 5 p.c.	5,000 00	5,255 56	5,255 56
*City of Port Arthur, 1932, 5 p.c.	5,000 00	5,346 06	5,341 60
*City of Grand Forks, B.C., 1919, 5 p.c.	5,000 00	5,000 00	5,000 00
*City of Fort William, 1919, 4½ p.c.	5,000 00	5,000 00	5,000 00
*Town of East Toronto, 1922, 5 p.c.	2,300 00	2,274 71	2,459 57
*Town of Oakville, 1936-37, 5 p.c.	4,838 29	4,927 24	5,018 51
*Township of Grey, 1911 to 1927, 4 p.c.	4,506 06	4,215 07	4,295 19
*Township of Grey, 1911 to 1917, 4 p.c.	961 10	930 79	939 28
*Town of Penetanguishene, 1911 to 1926, 4 p.c.	3,509 75	3,207 01	3,323 21
*New Liskeard, 1923-1939, 5 p.c.	6,133 44	6,133 44	6,028 79
School Districts—			
Grayson, Sask., 1911 to 1926, 6 p.c.	1,600 00	1,730 72	1,703 24
Halbright, Sask., 1911 to 1926, 6 p.c.	1,600 00	1,730 72	1,703 24
Brookside, Alta., 1911 to 1916, 6 p.c.	600 00	623 27	613 78
Roulcau, Sask., 1911 to 1925, 5 p.c.	1,500 00	1,535 30	1,500 00
Frudenthol, Sask., 1911 to 1916, 6 p.c.	480 00	498 60	491 02
Bon Accord, Alta., 1911 to 1917, 5½ p.c.	980 00	1,005 64	988 64
Saskatchewan, Catholic, 1911 to 1921, 6 p.c.	733 33	778 69	760 04
Camrose, Alta., 1911 to 1926, 5 p.c.	4,000 00	4,065 36	4,000 00

* Deposited with the Receiver General.

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Continued.*

ASSETS—*Concluded.*

Bonds and debentures—*Concluded.*

Other bonds and debentures—	Par value.	Book value.	Market value.
Stonewall, Man., 1914 to 1923, 5 p.c.	$ 9,900 00	$ 9,566 00	$ 9,900 00
Weyburn, 1949, 5 p.c.	10,000 00	10,172 49	10,000 00
Haileybury, 1920, 5 p.c.	10,000 00	9,906 91	9,906 91
Revelstoke, 1927, 5 p.c.	10,000 00	10,000 00	10,000 00
Nanaimo, 1950, 5 p.c.	5,000 00	4,987 50	5,600 00
Kinistino, 1911 to 1930, 6 p.c.	4,000 00	4,222 79	4,000 00
Tilbury, 1911 to 1926, 4½ p.c.	4,318 14	4,318 14	4,240 85
Kenora, 1917 to 1919, 4½ p.c.	6,189 83	6,189 83	5,989 53
West Toronto, 1911 to 1917, 5 p.c.	3,746 68	3,679 73	3,815 52
Ontario West Shore Elec. Ry., 1938, 5 p.c.	5,000 00	5,000 00	5,292 72
Reliance Loan and Saving Co., 1914, 4½ p.c.	5,000 00	5,000 00	5,000 00
Sudbury, 1938, 5 p.c.	6,200 31	6,433 54	6,433 53
Port Hope, 1948 and 1949, 4½ p.c.	6,106 45	6,452 73	6,106 45
Ladysmith, 1934, 6 p.c.	8,000 00	8,946 98	8,804 72
Battleford, Sask., 1911 to 1917, 6 p.c.	3,500 00	3,500 00	3,559 86
Ninga, Man., 1916 to 1927, 6 p.c.	4,920 00	5,129 07	5,350 59
	$ 173,029 09	$ 174,674 80	$ 174,614 11

Total carried out at book value		174,674 80
Cash at head office		39 72
Cash in Imperial Bank, beneficiary fund		10,945 93
Total ledger assets		$ 203,098 95

OTHER ASSETS.

Interest accrued		3,505 06
Net premiums in course of collection		7,237 03
Total assets		$ 213,841 04

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies in force	$ 179,023	
Additional reserves voluntarily maintained to bring the total reserve up to the net value by the company's basis of valuation	5,000	
*Net reinsurance reserve		$ 184,023 00
Claims for death losses resisted—not in suit		1,000 00
Total liability		$ 185,023 00
Surplus on policy-holders' account		$ 28,818 04

*Based on Hm. Table of Mortality of the Institute of Actuaries, with interest at 4 p.c. for policies issued previously to January 1, 1900, and 3½ p.c. for those issued on and after that date.

SESSIONAL PAPER No. 8

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Continued.*

INCOME.

Cash received for first year premiums, $4,957.37; renewals, $42,202.86	$	47,160 23
Amount received for interest and dividends		8,371 02
Total income	$	55 531 25

EXPENDITURE.

Cash paid for death losses	$	9,562 00
Cash paid for surrendered policies		2,463 00
Cash dividends paid to policy-holders		1,080 00
Total amount paid policy-holders	$	13,105 00
Cash paid for head office salaries, $2,059.47; actuarial fees, $285; auditors' fees, $120		2,464 47
Cash paid for commissions, first year, $682.19; commissions, renewals, $1,978.36; organizing, $1,094.26		3,754 81
Cash paid for taxes, licenses and fees		126 17
Miscellaneous payments, viz.:—Advertising, $28.50; medical fees, $755; office furniture, &c., $88.50; printing and stationery, $473.80; rent, fuel and light, $250; postage, $347.03; Guarantee Co., $20; National Trust Co., $9		1,971 83
Total expenditure	$	21,422 28

SUMMARY OF LEDGER ACCOUNTS.

Net ledger assets at beginning of year	$	168,989 98
Income as above		55,531 25
Total	$	224,521 23
Expenditure as above		21,422 28
Balance, net ledger assets, December 31, 1910	$	203,098 95

MISCELLANEOUS.

Number of new policies reported as taken during the year and paid for in cash	362	
Amount of said policies	$	334,500 00
Number of policies become claims during the year	12	
Amount of said claims		10,062 00
Number of policies in force at date	2,129	
Amount of said policies	$ 1,888,856 00	
Bonus additions	4,173 00	
Net amount in force at December 31, 1910		1,893,029 00

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Continued.*

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life	1,833	$ 1,612,690 00		
Endowments	191	171,875 00		
Bonus additions		3,387 00		
			2,024	$ 1,787,952 00
New policies issued:—				
Whole life	340	$ 310,000 00		
Endowments	49	46,250 00		
Bonus additions		876 00		
			389	357,126 00
Old policies revived			3	3,000 00
Old policies changed and increased			2	2,000 00
Total			2,418	$ 2,150,078 00
Deduct policies terminated			289	257,049 00
Policies in force December 31, 1910:—				
Whole life	1,923	$ 1,702,556 00		
Endowments	205	185,300 00		
All other	1	1,000 00		
Bonus additions		4,173 00		
			2,129	$ 1,893,029 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonus additions, $14)	12	$ 10,076 00
" surrender (including bonus additions, $39)	28	26,436 00
" lapse (including bonus additions, $37)	207	178,037 00
Policies decreased	2	1,500 00
Policies not taken	40	41,000 00
Total terminated	289	$ 257,049 00

II.—SUMMARY OF THE ACCOUNTS OF THE SUBSIDIARY HIGH COURT, A.O.F., OTHER THAN THE BENEFICIARY ACCOUNTS.

INCOME.

Receipts from members:—		
Sick and funeral fees	$ 17,586 49	
Management dues	11,793 15	
Total from members		$ 29,379 64
Other receipts—Guarantee fund, $490.01; special levy, $136.03		626 07
From Courts, &c., for organization expenses		6,781 73
Interest		1,638 25
Balance receipts, Merchandise		263 75
Total income		$ 38,689 44

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Continued.*

EXPENDITURE.

Funeral benefits	$	13,120 00
Extended sickness benefits		5,568 46
Sundry expenses, viz.:—Medical examinations, $858.75; salaries, $2,793.29; general expenses, $4,138.36; organizing expenses, $6,364.65; Ancient Forester, $186.46; grants to Courts, $75		14,416 51
Total expenditure	$	33,104 97

ASSETS OF OTHER BRANCHES.

Cash at head office	$	404 65
Cash in Imperial Bank		7,180 26
Cash in Home Bank		4,040 60
Mortgages		5,050 00
Tuber School District debentures		5,012 95
Town of Gananoque debentures		3,500 00
Ontario and West Shore Electric Railway debentures		5,000 00
City of Ladysmith debentures		7,000 00
Net assets—other branches	$	37,188 46

SUMMARY OF FUNDS HIGH COURT, A.O.F.

Beneficiary fund	$	203,098 95
Sick and funeral fund		22,410 98
Companions of the Forest		6,833 20
Juvenile Federation		715 19
Special levy		1,524 77
Guarantee fund		2,685 26
Official organ		532 13
Management fund		2,299 73
Supplies		95 63
Organization fund		91 57
Total assets	$	240,287 41

III.—SUMMARY OF THE FINANCIAL STATEMENTS OF THE VARIOUS SUBORDINATE COURTS, CIRCLES AND JUVENILE BRANCHES OF THE A.O.F. IN CANADA.

INCOME, 1910.

Fees and dues (less levies paid to High Court)	$	95,118 03
Interest		7,293 77
Rent		2,674 00
Total income	$	105,085 80

EXPENDITURE, 1910.

Paid for sickness benefits	$	42,107 77
Medical attendance and examinations		19,957 45
Grants to courts and members		792 32
Total paid to members	$	62,857 54

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Concluded.*

EXPENDITURE—*Concluded.*

Paid for salaries, &c	$	10,624 80
Rent, light and fue		8,139 53
Sundry other expenses (net)		11,788 87
Total expenditure	$	93,410 74
Excess of income over expenditure	$	11,675 06

ASSETS, DECEMBER 31, 1910.

Real estate	$	20,552 26
Mortgages		50,116 65
Bonds and debentures		33,912 25
Sundry securities		12,308 35
Cash in treasurers' hands		15,217 57
Cash in banks		112,063 64
Chattels and court property		13,845 51
Dues unpaid		14,284 91
Total assets in Canada	$	272,301 14

LIABILITIES, DECEMBER 31, 1910.

Due on mortgage loans	$	8,029 75
Fees paid in advance		1,521 87
Due for salaries		584 18
Other liabilities		6,591 95
Total liabilities (excluding reserves)	$	16,727 75

MEMBERSHIP, DECEMBER 31, 1910.

Courts	14,838
Companions of the Forest	1,615
Juvenile members	1,913
High Court	55
Total	18,421

NOTE.—The following courts and branches had not made returns up to March 10, 1911:—Nos. 7144, 7674, 7675, 7678, 7681, 7825, 7875, 8087, 8759, 8775, 8936, 8940, 8943, 9173, 9181, 9222.

STATEMENTS

OF

INSURANCE COMPANIES

WHICH DO

LIFE, &c., INSURANCE BUSINESS ON THE ASSESSMENT PLAN.

List of Companies by which the business of *Life Insurance on the Assessmen Plan* was transacted in the Dominion under the Insurance Act during the year ending December 31, 1910:—.

The Grand Council of the Catholic Mutual Benefit Association of Canada.
The Commercial Travellers' Mutual Benefit Society.
The Canadian Order of the Woodmen of the World.
The Supreme Court of the Independent Order of Foresters.

List of Companies by which the business of *Sickness and Disability Insurance on the Assessment Plan* was transacted in the Dominion during the year ending December 31, 1910.—

The Grand Council of the Catholic Mutual Benefit Association of Canada.
The Canadian Order of the Woodmen of the World.
The Supreme Court of the Independent Order of Foresters.

SESSIONAL PAPER No. 8

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President— Hon. M. F. HACKETT. | Secretary and Chief Agent— JOHN JOSEPH BEHAN.

Principal Office—Kingston, Ont.

(Organized, February 10, 1880; incorporated in Ontario, January 18, 1890; registered in Ontario, August 22, 1892; incorporated by an Act of the Parliament of the Dominion of Canada, 55 Vic., cap. 90, assented to April 1, 1893; amended May 16, 1905. Registered in the Dominion, December 27, 1894.)

(*For List of Officers, see Appendix.*)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens			$ 27,000 00
Stocks and bonds owned, viz.:—	Par value.	Book value.	Market value.
Province of Quebec bonds, 1912, 5 p.c.	$ 15,000 00	$ 15,075 18	$ 15,420 20
Nova Scotia 3 p.c. bonds, 1922	50,000 00	45,147 89	44,480 34
City of Kingston, 4½ p.c. debentures, 1928	31,600 00	31,600 00	31,732 40
Ontario West Shore Electric Ry. Co., 4 p.c., 1938	35,000 00	36,960 87	37,538 10
Town of Waterloo debs., 4½ p.c., 1911 to 1939	25,992 88	26,295 09	27,659 13
County of Bruce debs., 1911 to 1929, 4½ p.c.	18,696 07	19,267 70	20,050 55
Township of Stamford debs., 1911 to 1939, 5 p.c.	8,864 54	9,655 48	10,087 00
Township of Romney debs., 1911 to 1924, 5 p.c.	10,510 12	11,032 74	11,970 40
Township of Grimsby North, 1911 to 1929, 4½ p.c.	14,521 86	14,700 34	15,543 85
Township of Elma, 1911 to 1919, 4½ p.c.	13,932 96	14,012 15	15,712 19
Township of East Nissouri, 1911 to 1927, 4 p.c.	17,903 44	17,357 67	18,350 61
Township of Metcalfe, 1911 to 1913, 5 p.c.	1,552 79	1,571 21	1,592 21
Town of Walkerville, 1911 to 1919, 4½ p.c.	16,133 08	16,133 08	18,012 77
Township of Stamford, 1911 to 1930, 4 p.c.	12,000 00	12,525 60	12,780 30
Township of Mersia, 1911 to 1930, 5 p.c.	14,491 43	14,963 51	15,305 25
Township of Sandwich S., 1911 to 1920, 5 p.c.	7,946 70	8,093 60	8,383 00
County of Hastings, 1911 to 1930, 5 p.c.	20,000 00	20,877 74	21,144 41
Township of Hibbert, 1911 to 1920, 5 p.c.	5,574 70	5,677 65	5,878 30
County of Perth, 1911 to 1925, 5 p.c.	11,000 00	11,382 31	11,441 60
	$ 330,720 57	$ 332,329 81	$ 343,082 61
Carried out at book value			332,329 81
Cash in hands of Grand Treasurer			126,269 27
Cash in Merchants Bank, Kingston			50,848 52
Cash in Montreal Trust Co.			5,227 68
Total ledger assets			$ 541,675 28

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Continued.*

OTHER ASSETS.

Interest accrued on bonds		$ 7,337 42
Assessments due and uncollected on policies in force	$ 50,914 04	
Annual dues, &c., in process of collection	13,322 30	
Total outstanding		64,236 34
Office furniture		1,078 86
Supplies		1,830 99
Printing and stationery		31 14
Total assets		$ 616,190 03

LIABILITIES.

Total amount of unsettled claims	$ 16,019 61
Due on account of loan from Dominion Bank	5,627 33
Total	$ 21,646 94

Funds at December 31, 1910.

General Fund:—		
Due from branches	$ 13,322 30	
Supplies	1,830 99	
Stationery, &c.	31 14	
Office furniture	1,078 86	
	16,263 29	
Less overdraft on Dominion Bank	5,627 33	
Total		$ 10,635 96
Beneficiary Fund:—		
Cash in banks	$ 175,373 01	
City of Kingston debentures	31,600 00	
Interest accrued	711 02	
Due from branches	50,914 04	
Total		258,598 07
Reserve Fund:—		
Cash in banks	$ 6,972 46	
Mortgages on real estate	27,000 00	
Interest accrued on debentures	6,626 40	
Debentures	300,729 81	
Total		341,328,67
Total funds		$ 610,562 70

SESSIONAL PAPER No. 8

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Continued.*

INCOME.

Gross amount paid by members to the Association or its agents, without deduction for commissions or other expenses, as follows:—		
Membership fees	$	33,910 39
Assessments		385,330 93
Total paid by members	$	419,241 32
Net interest received		13,189 10
Commission on purchase of debentures, and exchange		802 86
Total income	$	433,233 28

EXPENDITURE.

Cash paid for death losses	$	345,987 85
Taxes, licenses, fees or fines		714 10
Head office salaries, $5,192.74; honorariums to Grand officers, $2,375; auditors' fees, $755.05; trustee meeting, $1,354.07		9,676 86
Bonus and premiums paid to members, $7,434.40; organizers' salaries, $4,654.05; travelling expenses of organizers and grand deputies, $4,498.86; expenses of Grand Council officers, $1,484.90		18,072 21
All other expenditure, viz.:—Express, telegrams and telephones, $266.20; medical fees, $1,940; office furniture, &c., $20; official journal, $2,025.71; postage, $573.11; printing and stationery, $326.15; rent, fuel, light and water, $407.90; sundry accounts, $254.50; premium on guarantee bonds, $172.50; convention expenses, $15,143.59; interest on loan, $104.15; supplies, $816.70; cost of collecting interest, $25.35		22,075 86
Total expenditure	$	396,526 88

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, Dec. 31, 1909	$	499,341 55
Cash income as above		433,233 28
Total	$	932,574 83
Expenditure as above		396,526 88
Net ledger assets as at December 31, 1910 ($541,675.28 less $5,627.33 loan)	$	536,047 95

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	2,473	
Amount of said policies	$	2,200,500 00
Number of policies become claims during the year	209	
Amount of said claims		313,000 00
Number of policies in force at date	22,861	
Net amount in force at December 31, 1910		28,320,500 00

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Concluded.*

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at beginning of year	21,302	$ 27,086,000 00
New policies issued	2,473	2,200,500 00
Old policies changed and increased		3,000 00
Total	23,775	$ 29,289,500 00
Deduct terminated:—		
By death	209 $ 313,000	
By surrender	71 60,500	
By lapse	634 595,500	
Total terminated	914	969,000 00
Policies in force December 31, 1910	22,861	$ 28,320,500 00

STATEMENT OF SICK BENEFIT FUND.

ASSETS.

Cash in banks	$ 7,646 48
Supplies	50 00
Premiums due and uncollected	657 24
Total	$ 8,353 72

LIABILITIES.

* Reserve on sickness contracts	$ 11,353 00

INCOME.

Received for premiums	$ 7,318 91

EXPENDITURE.

Paid for sickness claims	$ 4,557 48
Salaries, fees and other charges of officials	492 88
Total expenditure	$ 5,050 36

EXHIBIT OF MEMBERSHIP.

Total membership December 31, 1909	1,706
Members admitted during year 1910	896
Total	2,602
Number of lapses during the year	289
Net membership December 31, 1909	2,313

* Computed by the Department.

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

President—JOSEPH OLIVER. | Secretary—MISS ETTA M. ROWLEY.

Vice President—ROBERT MARWELL. Treasurer—HENRY GOODMAN.

Principal Office—Yonge Street, Toronto.

(Organized, 1881; incorporated January 27, 1882, under the provisions of the Revised Statutes of Ontario, 1887, cap. 167. Commenced business in Canada, July, 1881.)

ASSETS.

Mortgage loans on real estate, first liens			$ 13,690 00
Debentures owned by the Society—			
	Par Value.	Book Value.	
City of Vancouver, 1938, 4 p.c.	$ 10,000 00	$ 10,888 19	
Town of Bracebridge, 1911 to 1914, 5 p.c.	2,418 56	2,446 13	
East Toronto, 1911 to 1920, 4½ p.c.	4,562 26	4,562 26	
City of Hamilton, 1913, 4 p.c.	3,000 00	3,000 00	
City of Brandon, 1924, 5 p.c.	3,576 56	3,755 75	
Town of Lindsay, 1917 to 1924, 4½ p.c.	8,706 65	8,876 41	
Total par and book values	$ 32,264 03	$ 33,528 74	
Carried out at book value			33,528 74
Cash in Dominion Bank			8,515 18
Office Furniture			330 00
Total ledger assets			$ 56,063 92

OTHER ASSETS.

Interest accrued	238 04
Total assets	$ 56,301 96

LIABILITIES.

Claims for death losses, unadjusted	$ 2,000 00
Dues paid in advance	118 00
Assessments paid in advance	519 30
Total liabilities	$ 2,637 30

THE COMMERCIAL TRAVELLERS'—*Continued.*

INCOME.

Gross amount paid by members to the Society or its agents without deduction for commission or other expenses, as follows:—		
Entrance fees	$	428 00
Annual dues		3,854 00
Assessments		31,508 55
Total paid by members	$	35,790 55
Cash received for interest on debentures and mortgages		2,399 73
Interest on expense fund		38 75
Total income	$	38,229 03

EXPENDITURE.

Cash paid for death losses ($4,000, of which accrued in previous year)	$	28,000 00
Cash paid for head office, salaries, $2,160; auditors' fees, $125		2,285 00
Cash paid for commissions, first year		502 00
Cash paid for taxes		123 28
Miscellaneous payments, viz.:—Advertising, $52.60; telephones, $52; medical fees, $30; postage, $407.70; printing and stationery, $196.50; rent, fuel and light, $360; fire insurance, $5; petty expenses, $294.24; office furniture, $17.75		1,415 79
Total	$	32,326 07

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1909	$	50,160 96
Amount of income as above		38,229 03
Total	$	88,389 99
Amount of expenditure		32,326 07
Balance, net ledger assets, December 31, 1910	$	56,063 92

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	214	
Amount of new policies	$	214,000 00
Number of policies become claims during the year	29	
Amount of said claims		29,000 00
Number of policies in force at December 31, 1910	2,118	
Amount of said policies		2,117,000 00

THE COMMERCIAL TRAVELLERS'—*Concluded.*

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at beginning of year	2,016	$ 2,015,000 00
New policies issued	214	214,000 00
	2,230	$ 2,229,000 00

	No.	Amount.
Policies terminated by death	29	$ 29,000 00
Policies terminated by lapse	83	83,000 00
Total terminated	112	112,000 00
Policies in force December 31, 1910	2,118	$ 2,117,000 00

THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

Head Consul Commander—
DR. W. S. HARRISON.

Head Clerk—CLAIR JARVIS.

Head Office—London, Ont.

(Incorporated, April 1, 1893, by 56 Vic., cap. 92; amended in 1903 by 3 Edward VII., cap. 206. Commenced business, July 6, 1893.)

(For list of Officers, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$	160,939 40
Guaranteed Investment Trusts and Guarantee Co		50,000 00

Bonds or debentures owned, viz.:—

	Par value.	Book value.	Market value.
County of Middlesex debentures, 1919-1921, 3½ and 4 p.c.	$ 40,600 00	$ 40,600 00	$ 40,600 00
Village of Watford debentures, 1920, 4½ p.c.	1,636 70	1,636 70	1,636 70
Parkhill debentures, 1919, 5 p.c.	5,199 00	5,199 00	5,199 00
Clinton debentures, 1921-1925, 4 and 4½ p.c.	20,853 44	20,853 44	20,853 44
Mount Carmel school debentures, 1919 5 p.c.	1,500 00	1,500 00	1,500 00
Town of Goderich, 1924, 4½ p.c.	4,953 70	4,953 70	4,953 70
Village of Lucan, 1930, 4½ p.c.	4,300 00	4,300 00	4,300 00
Township of Brantford, 1916, 4 p.c.	2,536 69	2,536 69	2,536 69
Town of Haileybury, 1940, 5 p.c.	10,312 94	9,677 08	9,677 08
Total par, book and market values	$ 91,892 47	$ 91,256 61	$ 91,256 61

Carried out at book value		91,256 61
Cash at head office		816 79
Cash in banks, viz.:—		
Dominion Bank, London, (savings)	5,260 75	
Bank of Commerce, London, (savings)	6,000 00	
Dominion Bank, London, (current)	6,731 34	
Canadian Bank of Commerce, London, (current)	892 90	
Total	$ 18,884 99	
Less sick and funeral benefit department balance	$ 12,086 20	
Items of cash in suspense	587 02	
	12,673 22	
Balance in banks		6,211 77
Total ledger assets	$	309,224 57

WOODMEN OF THE WORLD—*Continued.*

OTHER ASSETS—*Concluded.*

Office furniture		$ 300 00
Interest due, $2,213.15; accrued, $3,313.92		5,527 07
Assessments due and unpaid on membership	$ 19,775 02	
Annual dues in process of collection	3,120 08	
Total due from members		22,895 10
Total assets		$ 337,946 74

LIABILITIES.

Claims for death losses unadjusted, but not resisted	$ 12,238 09
Claims for monuments unadjusted, but not resisted	4,700 00
All other liability	194 55
Total liabilities	$ 17,132 64

INCOME.

Gross amount paid by members to the Order or its agents, without deduction for commission or other expenses, as follows:—	
Certificate fees	$ 1,565 00
Annual dues	20,338 75
Assessments	141,019 82
Total paid by members	$ 162,923 57
Received for interest on debentures, mortgages and bank deposits	14,511 38
Changes of beneficiary in policies	62 00
Sales of supplies	283 52
Total income	$ 177,780 47

EXPENDITURE.

Cash paid for death losses	$ 93,231 99
Cash paid for monuments	7,400 00
Head office salaries, $7,479.21; head office travelling expenses, $1,071.14; Executive Council, $687.15; Auditors' fees, $450; Head Managers, $229.95	9,917 45
Organizers' salaries	14,481 38
All other expenditure, viz.:—Advertising (including fairs and unveilings), $107.78; express, telegrams and telephones, $114.44; guarantee bonds, $38.35; investigations, $236.24; investment expenses, $252.06; legal expenses, $363.95; office furniture, &c., $152.38; postage, $395; printing and supplies, $1,376.18; rent, fuel and light, $600; Canadian Woodman, $1,618.27; head camp expenses, $2,120.30; sundries, $237.07; fees and licenses, $354.83	8,266 85
Total expenditure	$ 133,297 67

WOODMEN OF THE WORLD—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1909		$ 264,741 77
Income as above		177,780 47
	$	442,522 24
Expenditure as above		133,297 67
Balance, net ledger assets, December 31, 1910		$ 309,224 57

MISCELLANEOUS.

Number of new policies reported during the year as taken	1,805	
Amount of said policies		$ 1,481,750 00
Number of policies become claims during the year	76	
Amount of said claims (not including for monuments)		88,500 00
Number of policies in force at date	12,045	
Net amount in force, December 31, 1910		12,593,092 72

EXHIBIT OF POLICIES.

	No.	Amount.
In force at beginning of year	11,186	$ 11,916,592 72
New policies issued	1,805	1,481,750 00
Total	12,991	$ 13,398,342 72
Deduct terminated	946	805,250 00
In force at end of year	12,045	$ 12,593,092 72

DETAILS OF TERMINATIONS.

Terminated by death	76	$ 88,500 00
Terminated by lapse	870	716,750 00
Total terminated	946	$ 805,250 00

SICKNESS DEPARTMENT.

ASSETS.

Cash in Bank of Commerce	$ 12,086 20
Premiums uncollected	1,133 47
Total assets	$ 13,219 67

LIABILITIES.

*Reserve on sickness business	$ 7,960 00
*Reserve on funeral benefits	2,420 00
Total liabilities	$ 10,380 00

*Computed by the Department.

WOODMEN OF THE WORLD—*Concluded.*

INCOME.

Sick benefits	$ 5,824 14	
Funeral benefits	1,195 36	
Per capita tax	1,068 00	
Total income		$ 8,087 50

EXPENDITURE.

Paid for sickness benefits during the year		$ 3,793 68
Paid for funeral benefits		50 00
Total expenditure		$ 3,843 68

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year	$ 7,842 38
Amount of cash income as above	8,087 50
Total	$ 15,929 88
Amount of expenditure as above	3,843 68
Balance, net ledger assets, at December 31, 1910	$ 12,086 20

EXHIBIT OF MEMBERSHIP.

Number of insured at beginning of year	1,331
Number of new insurers during the year	812
Total	2,143
Deduct retired	363
Number of insured at December 31, 1910	1,780

THE SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

Statement for the year ending December 31, 1910.

Supreme Chief Ranger—
Elliott G. Stevenson.
Principal Office—Toronto.

Supreme Secretary—
Robert Mathison.
Chief Agent—Elliott G. Stevenson.

(Originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877; subsequently incorporated by an Act of the Parliament of the Dominion of Canada 52 Vic., cap. 104, assented to May 2, 1889, amended by 59 Vic., cap. 51, assented to April 23, 1896; amended in 1901 by 1 Edward VII., cap. 100. See also Ontario Statutes, 1901, 1 Edward VII., cap. 107. Licensed to transact business in Canada, May, 1, 1896.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of Temple building (less amounts written off)	$ 758,403 91
Amount secured by way of loans on real estate, by bond or mortgage (first liens)	3,901,604 40

Bonds or debentures, viz:—

	Par value.	Book value.	Market value.
Canada 3½ p.c. stock, 1916, in deposit with Receiver General, Ottawa	$ 100,000 00	$ 100,000 00	$ 100,000 00
Town of Essex, 1921, 5 p.c.	4,592 85	4,660 76	4,776 56
Town of Watford, 1911, 5 p.c.	534 95	536 27	534 95
Town of Sault Ste. Marie, 1911, 5 p.c.	6,000 00	6,009 72	6,000 00
Town of Prince Albert, 1911, 6 p.c.	7,000 00	7,031 74	7,070 00
City of Vancouver, 1912, 5 p.c.	5,000 00	5,030 00	5,000 00
Town of Campbellford, 1919, 5 p.c.	11,559 12	11,687 67	11,790 30
Town of Toronto June., 1935, 2½ to 4½ p.c.	7,400 00	7,400 00	6,808 00
City of Charlottetown, 1923-1928, 4 p.c.	25,000 00	25,060 87	25,000 00
Town of Berlin, 1936, 4½ p.c.	51,010 01	51,720 23	51,010 01
City of Vancouver, 1945, 4 p.c.	50,000 00	48,850 00	50,500 00
City of Winnipeg, 1920, 4 p.c.	50,000 00	49,621 00	49,500 00
City of Edmonton, 1927, 4½ p.c.	43,180 54	42,510 43	43,612 35
City of Moosejaw, 1956, 5 p.c.	48,969 88	48,969 88	51,418 37
City of Lethbridge, 1927-1947, 5 p.c.	53,116 80	51,691 78	57,897 31
City of Brandon, 1936-1937, 4½ p.c.	39,000 00	36,119 50	38,220 00
R. Simpson Co., 1912-1916, 5 p.c.	250,000 00	250,000 00	250,000 00
A. R. Rogers Lumber Co., 1911-1926, 6 p.c.	176,000 00	176,000 00	176,000 00
Lamb-Watson Lumber Co., 1911-26, 6 p.c.	207,000 00	207,000 00	207,000 00
Province of Ontario, 1926 and 1936, 3½ p.c.	200,000 00	200,000 00	186,000 00
Province of Ontario, Ann. 1911 to 1944, 4 p.c.	27,477 98	25,440 03	27,477 98
Toronto and York Radial Ry., 1919, 5 p.c.	50,000 00	47,039 97	50,250 00
Baie St. Paul, 1911-60, 5 p.c.	130,000 00	130,601 12	130,000 00
Price Bros., 1940, 5 p.c.	9,733 33	8,370 60	8,468 00
Michigan United Ry., 1936, 5 p.c.	400,000 00	342,833 33	360,000 00
Lake Superior Iron and Chemical Co., 1935, 6 p.c.	260,000 00	260,000 00	260,000 00
Canadian Collieries, 1950, 5 p.c.	20,975 33	20,975 33	19,297 30
Chicago & Milwaukee Ry., 1911, 6 p.c.	34,173 12	34,173 12	34,173 12

SESSIONAL PAPER No. 8

THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

ASSETS AS PER LEDGER ACCOUNTS—*Continued.*

Bonds and debentures, viz.—*Concluded.*

	Par value.	Book value.	Market value.
Hamilton Power, Light & Traction Co., 1943, 5 p.c.	$ 40,000 00	$ 40,301 37	$ 40,400 00
Merchants Steamship Co., 1918, 6 p.c.	36,000 00	36,000 00	36,000 00
Windsor & Essex Ry., 1947, 5 p.c.	750,000 00	626,765 73	637,500 00
Independent Lumber Co., 1913-1917, 6 p.c.	135,263 61	135,263 61	135,263 61
Town of Kenora, 1936, 5½ p.c.	25,000 00	26,729 46	26,250 00
Town of Buckingham, 1938, 5 p.c.	25,000 00	25,000 00	25,000 00
Town of Strathcona, 1939, 4½ p.c.	33,405 00	33,405 00	32,068 80
Town of Kamloops, 1920, 5 p.c.	15,000 00	15,000 00	15,000 00
Town of Kamloops, 1934, 5 p.c.	4,000 00	4,000 00	4,000 00
Linton Apartments, 1932, 5 p.c.	191,000 00	191,000 00	191,000 00
Western Canada Flour Mills Co., 1928, 6 p.c.	9,733 33	9,912 61	10,122 66
Electrical Development Co., 1933, 5 p.c.	75,000 00	67,500 00	61,500 00
Dominion Iron & Steel Co., 1929, 5 p.c.	70,000 00	70,000 00	67,200 00
Imperial Rolling Stock Co., 1913-1919, 4½ p.c.	120,000 00	117,558 93	118,800 00
P. Burns Co., 1924, 6 p.c.	100,000 00	100,000 00	104,000 00
Merchants Steamship, 1919, 6 p.c.	48,500 00	48,500 00	48,500 00
Totals	$ 3,945,625 85	$ 3,746,300 06	$ 3,770,409 32

Stocks and bonds in deposit with various governments outside of Canada:

	Par value.	Book value.	Market value.
Ontario, 3½ p.c. bonds (Wisconsin)	$ 50,000 00	$ 50,000 00	$ 46,500 00
*West Australian 3½ p.c. stock (West Australia)	48,666 67	48,666 67	47,206 67
*Victoria 3 p.c. stock (Victoria)	34,066 66	34,066 66	28,616 00
*South Australia stock (South Australia)	24,333 33	24,333 33	21,413 33
*Queensland government debentures (Queensland)	48,666 66	48,666 66	46,720 00
Royal Mortgage Bank of Norway bonds (Norway)	39,040 40	35,653 43	35,136 36
Denmark government real estate bonds (Denmark)	38,505 60	36,601 00	37,735 49
Canada stock 3½ p.c. (United Kingdom)	98,442 00	98,918 35	98,842 00
Totals	$ 381,721 32	$ 376,906 10	$ 362,169 85

Total bonds and debentures carried out at book value..... $ 4,123,206 16

Stocks, viz.:—

	Par value.	Book value.	Market value.
1,970 shares Union Trust Co. stock.	$ 197,000 00	$ 246,250 00	$ 344,750 00
Alexandria Palace Co.	250 00	250 00	250 00
700 shares Northern Crown Bank stock	70,000 00	77,000 00	64,400 00
385 shares Standard Bank	19,250 00	43,120 00	43,120 00
Totals	$ 286,500 00	$ 366,620 00	$ 452,520 00

Total stocks carried out at book value..... 366,620 00

*These deposits have since been released.

THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

ASSETS AS PER LEDGER ACCOUNTS—*Continued.*

Cash loan to government of New Brunswick		20,000 00
Cash in banks, viz.:—		
Standard Bank, Toronto	$ 174,374 47	
National Bank, London, Eng	878 16	
Bank of New South Wales, Australia	10,069 10	
Deposited in London, Eng	3,459 47	
Central Bank, Christiana, Norway	3,961 36	
Roskilde Bank, Copenhagen	2,526 03	
Northern Crown Bank, Toronto, Ont	17,615 61	
Total cash. (Mortuary, $212,668.62; S. & F., $8,607.58; general, overdraft, $8,392.00)		212,884 20
Loan on the security of 6,970 shares of Union Trust Co.		694,175 00
Loan to the Orphans' Home building account		116,000 00

I. O. F. FUNDS INVESTED BY THE UNION TRUST COMPANY, VIZ.:—

Amount secured by way of loans on real estate by bond or mortgage, first liens		2,998,605 18

Bonds and Debentures—	Par value.	Book value.	Market value.
Alexandra Palace Co., 1922, 5 p.c.	$ 150,000 00	$ 150,000 00	$ 150,000 00
Chicoutimi Water & Electric Co., 1932, 5 p.c.	100,000 00	87,988 26	87,988 26
Hodson School Dis., 1911-1918, 7 p.c.	1,600 00	1,600 00	1,600 00
Canadian Northern Ry., 1912-19, 4½ p.c.	47,000 00	46,013 25	46,013 25
City of Greenwood, B.C., 1913, 6 p.c.	2,500 00	2,579 19	2,579 19
Electrical Development Co., 1933, 5 p.c.	100,000 00	80,000 00	82,000 00
City of Edmonton, 1949, 4½ p.c.	25,000 00	25,578 99	25,578 99
Ha Ha Bay Ry. Co., 1941, 5 p.c.	375,000 00	300,000 00	300,000 00
Improved Realty Co., 1911, 5 p.c.	60,000 00	60,000 00	60,000 00
Nanaimo Electric Light Co., 1912-14, 7 p.c.	26,000 00	26,005 00	26,000 00
Prov. of Ontario, 1936, 3½ p.c.	250,000 00	250,000 00	232,500 00
Prov. of Nova Scotia, 1915-1945, 3½ p.c.	125,000 00	113,441 00	113,441 00
R. Simpson Co., 1912-17, 5 p.c.	235,000 00	235,000 00	235,000 00
Township of Dover, 1911-1918, 5 p.c.	1,041 46	1,030 96	1,030 96
Township of Mornington, 1911-1918, 4½ p.c.	2,083 21	2,020 67	2,020 67
Town of Indian Head, 1914-43, 6 p.c.	62,990 00	64,582 41	71,041 00
Town of Oshawa, 1911-28, 5 p.c.	9,192 42	9,659 52	9,659 52
Town of Oshawa, 1911-38, 4½ p.c.	3,953 00	4,008 99	4,008 99
Town of Red Deer, 1911-38, 6 p.c.	18,894 49	21,579 95	21,579 95
Town of Red Deer, 1911-29, 5 p.c.	3,436 88	3,498 55	3,498 55
Town of Wolseley, 1911-1927, 5 p.c.	4,250 00	4,322 54	4,322 54
Town of Wolseley, 1911-1924, 5½ p.c.	17,196 73	18,038 10	18,038 10
Niagara Land and Fruit Co., 1919, 6 p.c.	56,000 00	53,200 00	56,000 00
National Fireproofing Co., 6 p.c.	60,000 00	54,000 00	60,000 00
Lake Superior Iron & Chemical Co., 1935, 6 p.c.	54,166 67	54,166 67	54,166 67
Totals	$ 1,790,304 86	$ 1,668,314 05	$ 1,668,067 64

Carried out at book value	1,668,314 05
Stocks—Northern Crown Bank, $100,000 par.	110,000 00
Cash on hand uninvested	34,463 81

THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

ASSETS AS PER LEDGER ACCOUNTS—*Concluded.*

SECURITIES HELD BY THE UNION TRUST COMPANY AND TO BE TAKEN OVER IN PLACE OF $1,500,000 (PAR VALUE) CAPITAL STOCK OF THE UNION TRUST CO., SURRENDERED BY THE I. O. F. ON THE REDUCTION OF THE CAPITAL STOCK OF THE UNION TRUST CO. FROM $2,500,000 TO $1,000,000.

Loans on following security:—

	Par value.	Market value.	Amount loaned.
Kenosha Railway Bonds, 1911, 6 p.c.	$ 250,000 00	$ 175,733 00	$ 195,000 00
Michigan United Ry., 1936, 5 p.c.	250,000 00	.....	63,000 00
Sulphite Paper Co., preferred stock	180,000 00	.....	180,000 00
Sulphite Paper Co., common stock.	200,000 00		
Life Insurance policies	200,000 00		
Monarch & Sovereign Lumber Co. bonds	150,000 00	.....	80,000 00
195 shares stock, Night and Day Bank, N.Y.	.....	.....	53,536 00
500 shares preferred and 500 shares common stock Whitney Man. Co.			
1675 shares Mich. United Railway			

Total amount loaned	571,536 00
Cash in Standard Bank	5,641 50

Bonds.	Par value.	Book value.	Market value.
Chicago and Milwaukee Electric Railway rec. cert., 1911, 6 p.c.	$ 961,000 00	$ 912,950 00	$ 960,000 00

Carried out at book value	912,950 00
Accrued interest to December 31, 1910	9,872 50
Total ledger assets	$ 16,504,276 71

OTHER ASSETS.

Market value of stocks and bonds over book value		95,273 01
Interest due	$	$ 2,627 42
Interest accrued		118,718 19
Total carried out		121,345 61
Rents due and accrued		590 85
Office furniture at head and branch offices		32,115 31
Due from subordinate courts for fees and assessments		1,623 37
Fire insurance, &c., *re* investments		688 46
Total		$ 16,755,913 32
Less deduction made for doubtful assets:— Loan to Orphan's Home, $116,000		116,000 00
Total assets		$ 16,639,913 32

THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

LIABILITIES.

Claims for death losses:—		
Due and unpaid	$ 1,000 00	
Unadjusted but not resisted	83,508 90	
Adjusted but not due	6,788 94	
Reported after close of books	196,000 00	
Resisted—in suit	21,300 00	
Present value of deferred death and disability claims payable in instalments	4,462 50	
Total claims for death losses		$ 313,060 34
Claims for sick benefits:—		
Due and unpaid	2,937 39	
Unadjusted but not resisted	4,754 41	
Reported after close of books (estimated)	42,000 00	
Resisted—not in suit	1,943 93	
Total claims for sickness benefits		51,635 73
Claims for funeral benefits:—		
Adjusted but not paid	100 00	
Unadjusted but not resisted	546 90	
Resisted in suit	200 00	
Total claims for funeral benefits		846 90
Claims for total and permanent disability benefits:—		
Adjusted but not due	11,575 00	
In process of adjustment	118,659 31	
Total claims for total and permanent disability benefits		130,234 31
Old age benefits due and unpaid		4,997 50
Present value of unpaid instalments of total and permanent disability		13,600 00
Present value of unpaid instalments of old age annuities		799,247 23
Due on account of expenses		3,484 56
Advance assessments		7,979 94
Total liabilities (excluding reserves for unmatured benefits)		$ 1,325,086 51

INCOME.

Mortuary Department.

Extension of the Order tax		$ 262,714 24
Certificate and membership fees		301 20
Change of beneficiary		2,264 39
Assessments—mortuary (less refunds)		3,848,543 00
Total paid by members—Mortuary Department		$ 4,113,822 83

Sick and Funeral Department.

Cash received for enrolment and registration fees	$ 6 00	
Assessments (sick and funeral)	306,495 18	
Total paid by members (Sick and Funeral Department)		306,501 18
Total paid by members		$ 4,420,324 01

THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

INCOME—*Concluded.*

Cash received for interest	$	690,905 82
Net rents *re* Temple (less expenses)		7,467 67
Sundry refunds		650 00
Total income	$	5,119,347 50

EXPENDITURE.

Cash paid for death claims	$	2,191,303 13
Cash paid for total and permanent disability claims		134,763 69
" old age annuities		161,878 38
" expectation of life benefits		1,614 00
" funeral claims		18,240 12
" sickness claims		228,432 80
Total paid to members	$	2,736,232 12
Salaries of officers		36,333 31
" office employees		94,537 85
" organizers		127,276 68
Organizing expenses		117,723 31
Official organ		22,112 35
State and government taxes		1,109 20
Bonuses and commissions		45,409 33
Miscellaneous expenses, viz.:—		
Furniture and furnishings, $872.39; travelling expenses, $6,100.11; advertising and printing, $3,655.63; rents, light and heat, $8,521.08; legal expenses, $10,585.12; postage, express, telegrams, &c., $5,765.84; fraternal congress, $1,263.15; bonds, $68.75; general expenses, $4,494.99; office expenses, stationery, &c., $9,745.28; executive expenses, $1,280.31; donations, $1,622.00; investigating claims, $2,460.05; salaries and expenses of inspection, $3,860.17; business taxes and investment expenses, $3,134.15; fire insurance, $178.80; bank interest, $746.55; sundry expenses, $2,571.15		66,925 52
Total expenditure	$	3,247,659 67

MISCELLANEOUS (MORTUARY DEPARTMENT).

Number of new policies reported during the year as taken	26,721	
Amount of said policies	$	20,795,314 00
Number of policies become claims during the year	2,134	
Amount of said claims		2,530,639 00
Number of policies in force at date	236,509	
Amount of policies in force December 31, 1910		240,170,989 00

THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

MISCELLANEOUS—*Concluded*

Number and amount of policies terminated:—

	No.	Amount.
1. By death	2,114	$ 2,239,096 00
2. By maturity (expectation of life)	1	1,614 00
3. By old age annuities	19	154,290 00
4. By total and permanent disability	.....	135,639 00
5. By lapse	25,248	21,402,186 00
	27,382	$ 23,932,825 00

Policies in force at beginning of year	233,030	$239,241,845 00
" issued during the year	26,721	20,795,314 00
" revived	4,140	3,899,591 00
" changed and increased	.....	167,064 00
" terminated as above	27,382	23,932,825 00
" in force at date of statement	236,509	240,170,989 00

(Including 488 expectation of life policies for $693,117).

SICK AND FUNERAL DEPARTMENT.

	No.	Amount.
Amount of claims arising during the year (sickness)	11,226	$ 238,117 82
Amount of claims arising during the year (funeral)	365	18,248 66
Number of new insurers during the year	10,638	
Number of insured in sickness dept. at December 31, 1910	57,014	

BUSINESS DONE OUTSIDE OF CANADA. (*Included in above statement.*)

ASSETS OUTSIDE OF CANADA.

Value in account of stocks, bonds or debentures		$ 376,906 11
Cash in banks		20,894 12
Other assets		1,623 37
Total assets outside of Canada		$ 399,423 60

LIABILITIES OUTSIDE OF CANADA.

Claims for death losses:—		
Adjusted but not paid	$ 6,824 35	
Unadjusted but not resisted	53,265 33	
Reported after close of books	108,000 00	
Resisted	15,300 00	
Present value of deferred death claims payable in instalments	959 45	
Total unpaid claims for death losses		$ 184,349 13
Claims for sickness benefits:—		
Due and unpaid	$ 556 61	
Unadjusted but not resisted	829 57	
Reported after close of books (estimate)	15,000 00	
Resisted—not in suit	463 92	
Total unpaid claims for sickness benefits		16,850 10

SESSIONAL PAPER No. 8

THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

LIABILITIES OUTSIDE OF CANADA—*Concluded.*

Claims for total and permanent disability:—		
Adjusted but not due	$ 7,800 00	
Notices, T. and P. D. not yet due	67,309 31	
Total amount of total and perm. disability claims		$ 75,109 31
Old age annuities due and unpaid		1,150 00
Claims for funeral benefits		148 33
Present value of unpaid instalments of old age annuities		179,219 56
Present value of unpaid instalments of total and permanent disab'y		8,780 50
Premiums paid in advance		3,671 00
Total liabilities outside of Canada (excluding reserves for unmatured benefits)		$ 469,277 93

PAYMENTS BY MEMBERS (OUTSIDE OF CANADA).

Mortuary Department.

Cash received for membership and certificate fees		$ 186 70
" extension of the order tax		156,466 49
" change of beneficiary		1,312 66
" organizing account		240 00
" assessments (mortuary) less refunds		2,323,870 10
Total paid by members, mortuary department		$ 2,482,075 95

Sick and Funeral Department.

Cash received for assessments (S. and F. department)		$ 71,826 60
Total paid by members outside of Canada		$ 2,553,902 55

PAYMENTS TO MEMBERS (OUTSIDE OF CANADA).

Cash paid for death claims		$ 1,282,574 98
" disability benefits		72,488 00
" old age annuities		34,276 22
" sick benefit claims		51,975 79
" funeral claims		4,737 38
Total paid to members outside of Canada		$ 1,446,052 37

MISCELLANEOUS (OUTSIDE OF CANADA.)

Number of new policies reported during the year as taken	15,876	
Amount of said policies		$ 10,998,814 00
Number of policies become claims during the year	1,259	
Amount of said claims		1,424,673 00
Number of policies in force December 31, 1910	140,461	
Amount of said policies		146,519,388 00

THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

SICK AND FUNERAL DEPARTMENT (OUTSIDE OF CANADA.)

Amount of claims occurring during the year (sickness)....2,220	$	53,825 89
Amount of claims occurring during the year (funeral).....		4,798 66
Number of new insurers during the year.....2,998		
Number of insured in sickness department at December 31, 1910.....14,213		

SUMMARY OF ACCOUNTS, I. O. F., 1910.

I.—MORTUARY ACCOUNT.

Balance of funds, January 1, 1910.....	$	14,813,395 22
Assessments.....		3,848,543 00
Interest and rents.....		698,226 85
Sundry refunds.....		150 00
Transferred from general account for disability benefits.....		24,000 00
	$	19,384,315 07
Paid for claims.....	$	2,489,559 20
5 per cent deductions from assessments.....		195,149 31
Investigation of claims, expenses, &c.....		7,457 68
Written off assets.....		7,500 00
	$	2,699,666 19
Balance of funds, December 31, 1910.....	$	16,684,648 88

II.—SICK AND FUNERAL ACCOUNT.

Balance of funds at January 1, 1910.....	$	227,100 69
Assessments.....		306,495 18
Registration and enrolment fees, $6.00; interest, $146.64.....		152 64
	$	533,748 51
Paid for sick and funeral claims.....	$	246,672 92
Proportion of expenses for management.....		51,473 46
	$	298,146 38
Balance of funds, December 31, 1910.....	$	235,602 13

III.—GENERAL ACCOUNT.

Receipts, 1910:—Sundry fees.....	$	2,565 59
Extension of the order tax.....		262,714 24
Sundry refunds.....		500 00
From mortuary assessments.....		195,149 31
Total receipts for the year.....	$	460,929 14

THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

III.—GENERAL ACCOUNT—*Concluded.*

Total net general management expenses of Order for year (mort'y)	$	452,496 41
Transferred to mortuary on account of T. & P. fees and interest		24,000 00
Total	$	476,496 41
Excess of expenses over receipts for year		15,567 27
Deficit at December 31, 1909		400,407 03
Deficit at December 31, 1910	$	415,974 30

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1. Mortuary Fund, December 31, 1910	$	16,684,648 88
2. Sick and Funeral Fund, December 31, 1910		235,602 13
	$	16,920,251 01
3. Deficit—General Account		415,974 30
Balance, net ledger assets (as above)	$	16,504,276 71

(NOTE.—The deficit in the General Account is made up of $296,587.75 loan from Mortuary Fund, and $110,994.55 loan from Sick and Funeral Benefit Fund, total, $407,582.30; and deficit of cash, $8,392.00, balance being $415,974.30 as above.)

IV.—SUPPLIES BRANCH.

Receipts 1910:—Cash for supplies sold	$	22,885 26
Expenditure:—Cash paid for supplies	$	15,542 10
Wages and other expenses		8,934 57
Bank interest		1,239 99
	$	25,716 66
Assets:—Stock on hand Dec. 31, 1910	$	22,023 95
Owing by High and Subordinate courts		12,619 21
	$	34,643 16
Liabilities:— Accounts payable	$	4,425 07
Loans from banks		26,267 56
Balance		3,950 53
	$	34,643 16

THE INDEPENDENT ORDER OF FORESTERS—*Concluded.*

V.—ORPHANS' HOME, MAINTENANCE ACCOUNT.

Balance of cash, January 1, 1910	$	27,192 31
Receipts, 1910:—Special tax		29,112 42
	$	56,304 73
Expenditure:—General expenses	$	32,397 91
Alterations		18,028 92
Balance of cash		5,877 90
	$	56,304 73

APPENDIX

LIST OF DIRECTORS AND SHAREHOLDERS

AS AT DECEMBER 31, 1910,

OR SUBSEQUENT LIST.

LIST OF CANADIAN DIRECTORS OR MEMBERS OF ADVISORY BOARDS OF AMERICAN AND BRITISH COMPANIES.

(*Life.*)

THE EDINBURGH LIFE ASSURANCE COMPANY.

W. H. Lockhart Gordon, Chairman; E. R. C. Clarkson, Massey Morris.

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Director: Sir Wm. C. Van Horne, K.C.M.G.

Trustees: Hon. Wallace Nesbitt, Sir R. J. Cartwright, Wm. Harty, M.P.

THE LIFE ASSOCIATION OF SCOTLAND.

A. M. Crombie.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Sir E. S. Clouston, Chairman; Sir Alexander Lacoste, Hon. Sir Geo. E. Drummond, F. W. Thompson, M. Chevalier, Alex. Bissett, Secretary for Canada.

THE LONDON AND LANCASHIRE LIFE AND GENERAL ASSURANCE ASSOCIATION (Limited.)

Directors:

Rt. Hon. Lord Strathcona and Mount Royal, Chairman; R. B. Angus, Chas. R. Hosmer, Chas. M. Hayes, Henry Stikeman, E. L. Pease.

Local Committees and Boards of Reference:

Hector McInnes, J. C. O'Mullin, Walter Mitchell, H. R. Silver, N. B. Smith, Halifax; W. R. Allan, C. C. Chipman, D. E. Sprague, A. L. Johnson, Winnipeg.

METROPOLITAN LIFE INSURANCE COMPANY.

The National Trust Company and Brian H. Wand.

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Trustees: Sir E. S. Clouston, James Ross, Fayette Brown.

THE NEW YORK LIFE INSURANCE COMPANY.

Trustee: The Royal Trust Company.

North British and Mercantile Insurance Company.

Archibald MacNider, Chairman; Charles F. Sise, G. N. Monccl.

The Standard Life Assurance Company.

E. B. Greenshields, H. V. Meredith, W. M. Ramsay, E. T. Galt.

The Star Life Assurance Society.

Rev. William Briggs, D.D., Edwin Hanson, Hon. Geo. A. Cox.

The Travelers Insurance Company.

Trustees: The Royal Trust Company, Fred W. Evans, Frank F. Parkins.

THE CANADA LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As nt June 10, 1911.)

Shareholders' Directors:—Hon. Geo. A. Cox, J. H. Plummer, Adam Brown, E. W. Cox, Hon. Robt. Jaffray, Kenneth Mackenzie, Leighton McCarthy, K.C., E. R. Wood.
Policy-holders' Directors:—Robt. Bickerdike, M.P., Alex. Bruce, K.C., Duncan Coulson, Hon. J. M. Gibson, Hon. J. A. Lougheed.

LIST OF SHAREHOLDERS—(As at December 31, 1910).

Name.	Residence.	Number of shares.	Amount subscribed. (All paid up)
			$
Beaty, Mrs. Annie E.	61 Crescent Road, Toronto	20	2,000
Beaty, J. W.	" "	8	800
Becher, Estate of the late Mrs. Caroline.	Care of O. R. Macklem, Barrister, &c., 15 Toronto Street, Toronto	2	200
Bedells, Mrs. Clarn Louisa	13 Mackenzie Avenue, Toronto	28	2,800
Bender, Mrs. A. L.	409 Markham Street, Toronto	8	800
Brown, Adam	Hamilton, Ont	24	2,400
Bruce, Alexander, K.C.	Toronto	40	4,000
Bruce, Ralph R	Hamilton, Ont	8	800
Burton, George F.	18 Toronto Street, Toronto	32	3,200
Burton, Miss Louise G. O.	Care of Imperial Bank of Canada, Wellington St., E. Toronto	24	2,400
Burton, A. G. T.	London, Eng.—Address Geo. F. Burton, Esq., 18 Toronto St., Toronto	32	3,200
Burton, Mrs. Mary E.	Care of Geo. F. Burton, Esq., 18 Toronto St., Toronto	4	400
Burton, Mrs. Sarah E.	Hamilton, Ont	24	2,400
Cameron, Mrs. E. M. DeB.	17 Willcocks St., Toronto—Address Mrs. J. Hillyard Cameron	72	7,200
Cathcart, Rev. Nassau	Trinity Vicarage, Guernsey, England	120	12,000
Cawthra, Mrs. Anna C.	211 College Street, Toronto	80	8,000
Central Canada Loan and Savings Co	Toronto	1,955	195,500
Cheyne A. D.	14 King William Street, London, Eng.	10	1,000
Cowcher, Estate of the late Mrs. Mary.	Care of Geo. F. Burton, Esq., 18 Toronto Street, Toronto	8	800
Cox, Mrs. Amy G.	439 Sherbourne Street, Toronto	10	1,000
Cox, Edward W.	Toronto	320	32,000
Cox, The Hon. Geo. A.	Toronto	2,568	256,800
Cox, Estate of the late Mrs. Margaret.	Care of the Hon. Geo. A. Cox, Toronto	360	36,000
Crossley, Mrs. Emily	(Ravelstone, Manchester, Cheshire, England). James Sconce, Edinburgh, Scotland. Richard Juson Kerr, Manchester, Eng. Alan Hastings Crossley, Ravelstone Manley, Cheshire, Eng.	80	8,000
Davis, Mrs. Emma J.	62 Benlamond Ave., Toronto	10	1,000
Durnford, Lieut.-Col., Estate of the late Chas. Day	Care of Mrs. Emily Durnford, Havelet House, Guernsey, Channel Islands.	168	16,800
Durnford, Mrs. Emily	Havelet House, Guernsey, Channels Islands	100	10,000
Ewart, John	4 Fenchurch Street, London, E.C., England, and H. J. Bethune, Toronto. Address H. J. Bethune, Esq., Dominion Bank, Toronto	100	10,000
Ferguson, Mrs. Clara H.	Address Geo. F. Burton, Esq., 18 Toronto St., Toronto	24	2,400
Ferrie, A. E.	Toronto	20	2,000
Ferrie, Campbell	Hamilton	4	400
Ferrie, Walter B.	Vancouver, B.C.	20	2,000
Flavelle, J. W.	Toronto	40	4,000
Forbes, Mrs. Emily C.	Care of W. F. Forbes, Esq., Dominion Steamship Company, 17 St. Sacrament Street, Montreal	4	400

THE CANADA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed. (All paid up)
			$
Gates, F. W., Estate of the late	Address F. W. Gates, Esq., Hamilton	12	1,200
Gates, F. W.	Hamilton, Ont.	4	400
Gates, Henry G.	Hamilton, Ont.	6	600
Gates, Geo. E.	Hamilton, Ont.	6	600
Gates, H. E.	London, Ont.	8	800
Gibson, The Hon. Wm.	Beamsville, Ont.	300	30,000
Grasett, F. LeM., M.D.	7 Forest Hill Road, Toronto	48	4,800
Grasett, Mrs. A. K., John H. G. Hagarty and Dr. F. LeM. Grasett, Trustees	Address J. H. G. Hagarty, care of Hagarty & Co., Board of Trade Bldg., 31 Yonge St., Toronto	16	1,600
Gzowski, C. S.	Toronto	101	10,400
Gzowski, C. S., in trust	Toronto	40	4,000
Hagarty, Mrs. Florence A.	21 Walmer Road, Toronto	4	400
Henderson and Small (James Henderson and John T. Small)	Toronto	120	12,000
Hendrie, The Hon. John S., C.V.O.	Hamilton, Ont.	8	800
Hendrie, Mrs. Mary M., John S. Hendrie and William Hendrie	78 King Street E., Hamilton, Ont.	160	16,000
Hendrie, William	Hamilton, Ont.	4	400
Hills, R., Estate of the late	Address Mrs. Helen Hills, 135 Admiral Rd., Toronto.	16	1,600
Hoskin, John, K.C., LL.D.	Armadale, Culverden Park Road, Tunbridge Wells, Eng.	80	8,000
Jaffray, The Hon. Robert	Toronto.	80	8,000
Jarvis, Emilius	Bay St., Toronto	52	5,200
Kidd, David	Hamilton, Ont.	4	400
Kilvert, F. E., Agent in Trust for the Bank of Hamilton	Toronto	60	6,000
Lash, Z. A., K.C.	Toronto	100	10,000
Leggat, Mrs. Jane	Hamilton, Ont.	80	8,000
Little, Mrs. Charlotte F.	60 Markham St., Toronto	5	500
Little, Geo. F.	Toronto.	3	300
McCarthy, Leighton G., K.C.	Care of McCarthy, Osler, Hoskin & Harcourt	25	2,500
McLaren, Arch. K.	Care of Canada Life Assurance Co., Seattle, Washington	74	7,400
McLaren, Mrs. Frances E., D. R. C. Martin, and E. V. Wright, in Trust	Hamilton, Ont.	80	8,000
McLaren, Fred'k G.	15 Hughson St., South, Hamilton, Ont.	100	10,000
McLaren, Geo. H.	15 Hughson St., South, Hamilton, Ont.	100	10,000
McLaren, Jean M., R. A. Lucas and Henry E. McLaren, Trustees	Hamilton, Ont.	52	5,200
McLaren, Jean M., Adam Brown, W. F. McLaren, and H. E. McLaren, trustees	Hamilton, Ont.	8	800
McLaren, Rich'd J.	15 Hughson St., South, Hamilton, Ont.	100	10,000
McLaren, Wm. F.	Ravenscliffe Ave., Hamilton, Ont.	60	6,000
Macklem, Mrs. Charlotte	Care of O. R. Macklem, Barrister, etc. 15 Toronto Street	12	1,200
Macklem, Rev. T. C. S.	Care of O. R. Macklem, Barrister, etc., 15 Toronto Street	12	1,200
Macklem, O. R., G. T. Denison and C. E. Fleming	Address O. R. Macklem, Barrister, etc., 15 Toronto Street	12	1,200
Macklem, Caroline	Care of O. R. Macklem, Barrister, etc., 15 Toronto Street	22	2,200
Macklem, Elizabeth	Care of O. R. Macklem, Barrister, etc., 15 Toronto Street	22	2,200
Macklem, Sutherland	Toronto.	22	2,200
Macpherson, Mrs. S. E. M.	Care of Geo. F. Burton, Esq., 18 Toronto St., Toronto.	52	5,200
Merritt, Wm. Ingersoll	Care of Imperial Bank, Toronto.	8	800
Mills, James H.	197 West Main St., Hamilton, Ont.	100	10,000
Morrow, W. G.	Peterboro, Ont.	24	2,400
O'Reilly, E. B., M.D.	Hamilton, Ont.	4	400
Peers, Mrs. Annie B.	Woodstock, Ont.	32	3,200

SESSIONAL PAPER No. 8

THE CANADA LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed. (All paid up)
			$
Pellatt, Sir Henry M.	Care of Pellatt & Pellatt, Brokers, Toronto	20	2,000
Plummer, Jas. H.	Toronto	372	37,200
Provident Investment Company, The	Toronto	24	2,400
Ramsay, A. G.	515 Huron St., Toronto	4	400
Reeve, Richard A., M.D.	48 Bloor St. East, Toronto	20	2,000
Richardson, Mrs. Elizabeth G.	Address The Farmers' Loan and Trust Company, of New York, 22 William St., New York	32	3,200
Ritchie, Jessie T. F., Estate of the late W. F. Ritchie, Executor	Address W. F. Ritchie, Esq., K.C., 71A St. James St., Montreal	8	800
Robinson, Mrs. Lydia A. E.	34 Charlton Ave. East, Hamilton	4	400
Robinson, Wm. Apsley	34 Charlton Ave. East, Hamilton	4	400
Scadding, Dr. H. Crawford	182 Bloor St. West, Toronto	8	800
Strathy, Mrs. Agnes S., Barrie, Gerard B. Strathy and H. J. Grasett, Toronto, Trustees	Address Lieut.-Col. H. J. Grasett, 71 Clarendon Ave., Toronto	28	2,800
Todd, A. T., Estate of the late E. B. Osler and J. Henderson, Executors	Address Messrs. Henderson & Small, Toronto	160	16,000
Toronto General Trusts Corporation, The Trustees	Toronto	200	20,000
Torrance, Rev. Edward F.	248 Barrie St., Kingston	24	2,400
Walker, Sir Edmund	President, Canadian Bank of Commerce, Toronto	100	10,000
Walker, H. B.	Canadian Bank of Commerce, Montreal, P.Q.	48	4,800
Wardrope, W. H., K.C., and W. F. Findlay's Est.	Care of W. H. Wardrope, Esq., K.C., Hamilton	28	2,800
Wardrope, W. H., K.C., & Dr. A. E. Malloch	Care of W. H. Wardrope, Esq., K.C., Hamilton	32	3,200
Watt, H. L.	Treasurer, Toronto	8	800
Wilkie, D. R.	President, Imperial Bank, Toronto	12	1,200
Wood, E. R.	Vice-President, Central Can. L. & S. Co., Toronto	216	21,600
Young, Miss E. M.	Care of Geo. A. Young, Esq., Hamilton, Ont.	36	3,600
Young, Geo. A.	Hamilton, Ont.	4	400
Young, John C., jr.	P. O. Box 346, Windsor, Ont.	40	4,000
	Totals	10,000	$1,000,000

The following transfer of stock took place on the date mentioned:—A. Bruce, K.C., to Agnes Bruce 40 shares, January 26, 1911.

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 28, 1911.)

L. L. Merrifield, J. E. T. Foster, Wm. Younger, G. B. Smith, M.D., J. M. Spence.

LIST OF SHAREHOLDERS—(As at April 8, 1911.)

Name.	Residence.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
Adams, Ed	Toronto, Ont	10	1,000 00	100 00
Adams, Robt. D	Chapleau, Ont	8	800 00	80 00
Alarie, Geo	Three Rivers, Que.	5	500 00	50 00
Allen, E. O	Chapleau, Ont	10	1,000 00	100 00
Anderson, Jno. C	Ottawa, Ont	5	500 00	50 00
Anderson, J. F	Quebec, Que	2	200 00	20 00
Andrews, A. H	Lake Megantic, Que.	5	500 00	50 00
Arbour, Israel	Montreal, Que	10	1,000 00	100 00
Archibald, H. F	Montreal, Que	10	1,000 00	100 00
Arnum, G. D	Montreal, Que	5	500 00	
Ault, F. E	Smiths Falls, Ont.	5	500 00	
Aylen, Jno	North Bay, Ont.	10	1,000 00	100 00
Babcock, A. J	Galt, Ont	5	500 00	50 00
Bailly, Phillip	Montreal, Que	4	400 00	40 00
Bain, T. A	Montreal, Que	10	1,000 00	100 00
Balfour, G. A	Montreal, Que	4	400 00	40 00
Bannerman, Alex	Ottawa, Ont	20	2,000 00	200 00
Barber, A. E	Farnham, Que	2	200 00	20 00
Barron, Robt. H	Montreal, Que	5	500 00	50 00
Barrons, N. E	Outremont, Que	5	500 00	50 00
Barry, Mrs. Eliza	Toronto, Ont	10	1,000 00	100 00
Bauldry, Joe	Elmvale, Ont	8	800 00	100 00
Beckingham, Mrs. C	Montreal, Que	4	400 00	40 00
Beckingham, G. W	Montreal, Que	4	400 00	40 00
Begin, P. P	Quebec, Que	5	500 00	50 00
Berry, Sam. N	Toronto, Ont	20	2,000 00	200 00
Berry, Sam. W	Montreal, Que	2	200 00	20 00
Berwick, Dr. G. A	Montreal, Que	5	500 00	50 00
Bickford, A. L	Montreal, Que	10	1,000 00	
Blackburn, Geo	Montreal, Que	2	200 00	20 00
Bloomfield, Sam	Montreal, Que	5	500 00	50 00
Blyth, Robt. B., Rev	Springfield, Mis., O	8	800 00	80 00
Boden, Oscar	Meaford, Ont	10	1,000 00	100 00
Bonnier, Dr. B.	Montreal, Que	10	1,000 00	100 00
Booth, S. E.	Farnham, Que	2	200 00	
Boucher, Arthur	Massey, Ont	4	400 00	40 00
Boyle, J. H	Montreal, Que	10	1,000 00	100 00
Bradley, F. T.	Ottawa, Ont.	4	400 00	40 00
Bradley, Jno	Sheenboro, Que	10	1,000 00	100 00
Brennan Thos	Montreal, Que	2	200 00	20 00
Brooks, Wm. F	Niagara Falls, N.Y.	10	1,000 00	100 00
Brophy, Martin	Niagara Falls, N.Y.	10	1,000 00	100 00
Brown, Adam	Thomas, Ont	10	1,000 00	100 00
Brown, Alfred	North Bay, Ont	20	2,000 00	200 00
Brown, Fred L. Rev	New Liskeard, Ont	10	1,000 00	100 00
Brown, Thomas	Sudbury, Ont	10	1,000 00	70 00
Brown, W. E.	Ottawa, Ont	5	500 00	
Bryant, S. W	Sault Ste. Marie, Ont	10	1,000 00	100 00
Buckley, M. J	Quebec, Que	5	500 00	50 00
Bundy, J. W	Toronto, Ont	20	2,000 00	200 00
Bushby, Alfred	Canora, Sask	10	1,000 00	100 00
Burnett, Alfred C	Sault Ste Marie, Ont	3	300 00	10 00
Baker, Thos.	Montreal, Que	10	1,000 00	100 00
Caldwell, Chas. A	Elmvale, Ont.	2	200 00	20 00
Callahan, Jno	Montreal, Que	10	1,000 00	100 00
Cameron, Mrs. M. E	Ottawa, Ont.	10	1,000 00	100 00
Campbell, Mrs. E. M	Farnham, Que	5	500 00	50 00

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
Campbell, Wm. H.	Farnham, Que.	5	500 00	50 00
Cardiff, Geo.	Montreal, Que.	4	400 00	40 00
Carr, Jno.	Carleton Place, Ont.	2	200 00	20 00
Carruthers, Miss M.	Ottawa, Ont.	10	1,000 00	100 00
Carruthers, Peter	Lethbridge, Alta.	10	1,000 00	100 00
Caston, M.	Craighurst, Ont.	2	200 00	20 00
Chabot, Jos. A.	Joliette, Que.	2	200 00	20 00
Chamberlin, J. J.	Calgary, Alta.	5	500 00	50 00
Chalmers, Wm.	Outremont Junction, Que.	10	1,000 00	100 00
Church, Jas.	Ottawa, Ont.	32	3,200 00	320 00
Church, Robt.	Montreal, Que.	20	2,000 00	200 00
Clarke, A. H. H.	Ottawa, Ont.	5	500 00	50 00
Cleary, Jos.	Montreal, Que.	10	1,000 00	100 00
Clement, Jno. D.	Farnham, Que.	2	200 00	20 00
Coburn, Wm. G.	Iroquois Falls, Ont.	5	500 00	75 00
Cochinour, C. F.	Juan Vinas, Costa Rica, C.A.	20	2,000 00	400 00
Cocherline, Geo. P.	North Bay, Ont.	5	500 00	50 00
Colvin, James	Montreal, Que.	10	1,000 00	100 00
Conerty, J. M.	Smiths Falls, Ont.	30	3,000 00	300 00
Connolly, B. G.	Renfrew, Ont.	1	100 00	15 00
Cornett, Wm. F.	St. Thomas, Ont.	2	200 00	13 50
Cornish, Robt.	Appleton, Ont.	4	400 00	40 00
Craig, Hugh	Calgary, Alta.	10	1,000 00	100 00
Cram, R. H.	Ottawa, Ont.	2	200 00	20 00
Crawford, R. J.	Ottawa, Ont.	5	500 00	50 00
Creech, Jas. W.	Exeter, Ont.	20	2,000 00	200 00
Crosby, Wm. I.	Montreal, Que.	20	2,000 00	200 00
Cully, P. J.	Pembroke, Ont.	5	500 00	20 00
Cunningham, Frederick	Montreal, Que.	2	200 00	.....
Curran, Geo.	Montreal, Que.	10	1,000 00	100 00
Campbell, M. D.	Fort Erie, Ont.	2	200 00	20 00
Dales, W. O.	Smiths Falls, Ont.	5	500 00	50 00
Daley, Jas. W.	Lethbridge, Alta.	5	500 00	25 00
Daly, Jas. C.	North Bay, Ont.	10	1,000 00	100 00
Davey, F. J.	Sault Ste Marie, Ont.	10	1,000 00	100 00
Davis, Wm. H.	Ottawa, Ont.	10	1,000 00	100 00
Davidson, J. R.	Winnipeg, Man.	8	800 00	80 00
Davidson, Chas. S.	Kingston, Ont.	5	500 00	8 00
Davison, J. V.	Kingston, Ont.	5	500 00	.....
Deans, Miss A.	Niagara Falls, Ont.	50	5,000 00	500 00
Denison, Geo. T., Jr.	Toronto, Ont.	28	2,800 00	280 00
Derbyshire, Alex.	Smiths Falls, Ont.	5	500 00	.....
Dery, Jos.	Quebec, Que.	2	200 00	.....
Dickson, Magnus	St. Thomas, Ont.	10	1,000 00	100 00
Diprose, Frank	Smiths Falls, Ont.	5	500 00	50 00
Dodds, Chas. E.	Sherbrooke, Que.	5	500 00	50 00
Doyle, Marcus	Montreal, Que.	5	500 00	75 00
Dube, Lue.	Quebec, Que.	5	500 00	.....
Dubue, G. A.	St. Boniface, Man.	25	2,500 00	.....
Dufault, Archie	Montreal, Que.	5	500 00	50 00
Duff, Jno. H.	Montreal, Que.	2	200 00	20 00
Dufour, Alfred	Cranbrook, B.C.	10	1,000 00	100 00
Duggan, James	Montreal, Que.	2	200 00	20 00
Dunn, Mrs. B.	North Bay, Ont.	10	1,000 00	100 00
Dunton, Daniel	Paris, Ont.	10	1,000 00	100 00
Durnford, Blake D.	Coldwater, Ont.	4	400 00	40 00
Echlin, Whitfield	Montreal, Que.	2	200 00	20 00
Edgar, Jas. R.	St. Thomas, Ont.	10	1,000 00	.....
Eley, E. C. A.	Montreal, Que.	10	1,000 00	100 00
Elliott, David	North Bay, Ont.	5	500 00	50 00
Elliott, Mrs. E.	Sault Ste. Marie, Ont.	10	1,000 00	100 00
Elliott, Geo.	Sault Ste. Marie, Ont.	10	1,000 00	100 00
Elliott, J. B.	Montreal, Que.	5	500 00	50 00
Epps, Thos.	Farnham, Que.	2	200 00	20 00

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
Farley, Wm. J.	Montreal, Que.	5	500 00	50 00
Feeny, Ed. J.	Malone, N. Y.	10	1,000 00	.....
Fennell, J.	Carp, Ont.	2	200 00	20 00
Ferguson, A. D.	Calgary, Alta.	10	1,000 00	100 00
Ferron, A. D.	Montreal, Que.	24	2,400 00	240 00
Findlay, Fred.	Muskoka Station, Ont.	16	1,600 00	160 00
Fiola, Aimy V.	Montreal, Que.	10	1,000 00	100 00
Fitzgerald, Thos.	Pembroke, Ont.	5	500 00	50 00
Flegg, Wm.	Ottawa, Ont.	20	2,000 00	200 00
Flynn, Jas. V.	Godfrey, Ont.	3	300 00	22 50
Flynn, Michael, J.	Godfrey, Ont.	5	500 00	50 00
Foley, Ed.	Montreal, Que.	2	200 00	20 00
Fortin, Jos. E.	Montreal, Que.	5	500 00	.....
Foster, J. E. T.	Montreal, Que.	50	5,000 00	500 00
Foster, S. E.	Wiarton, Ont.	20	2,000 00	200 00
Fox, Wm. T.	Montreal, Que.	10	1,000 00	125 00
Frair, Mrs. M.	Massey, Ont.	32	3,200 00	320 00
Fraser, Jas. R.	Montreal, Que.	5	500 00	.....
Fraser, Robt. C.	Pembroke, Ont.	2	200 00	5 00
Gagnon, Jos. E.	Montreal, Que.	10	1,000 00	.....
Gardiner, Jno. A.	Kenora, Ont.	10	1,000 00	100 00
Gardiner, Patrick	Calgary, Alta.	10	1,000 00	50 00
Garrett, Jno. A.	Havelock, Ont.	11	1,100 00	110 00
Gaudet, P. B.	Sault Ste. Marie, Ont.	10	1,000 00	100 00
Gibb, Mrs. A. H.	Montreal, Que.	10	1,000 00	100 00
Gibb, G. J.	Blenheim, Ont.	16	1,600 00	160 00
Gibb, William	Montreal, Que.	10	1,000 00	100 00
Gillin, Ernest.	Smiths Falls, Ont.	5	500 00	50 00
Gilbert, Edith A.	Maisonneuve, Que.	.....	.....	.....
Gilbert, Garrett.	Sault Ste. Marie, Mich.	25	2,500 00	100 00
Gilbert, Jane E.	Montreal, Que.	10	1,000 00	100 00
Gilliland, Jas. R.	Montreal, Que.	5	500 00	50 00
Gibson, Allan.	Hillsburg, Ont.	4	400 00	40 00
Giroux, Gustave.	Montreal, Que.	10	1,000 00	100 00
Godden, Rupert.	Montreal, Que.	2	200 00	20 00
Godin, Achille.	Montreal, Que.	25	2,500 00	250 00
Goodchild, A. A.	Montreal, Que.	10	1,000 00	100 00
Goodfellow, Mrs. J.	Ottawa, Ont.	3	300 00	30 00
Goodfellow, Wm.	Ottawa, Ont.	3	300 00	30 00
Gougeon, Wm. H.	Cartier, Ont.	16	1,600 00	100 00
Goulding, Jos.	Toronto, Ont.	5	500 00	50 00
Graham, H. F.	North Bay, Ont.	10	1,000 00	150 00
Graham, Wm. J.	Biggar, Sask.	5	500 00	50 00
Grant, Alex.	Hyde Park, Ont.	10	1,000 00	100 00
Grant, Miss M.	Hyde Park, Ont.	10	1,000 00	100 00
Gravelle, T.	Sudbury, Ont.	6	600 00	60 00
Greene, Wm. H.	Buffalo, N.Y.	4	400 00	40 00
Grise, Saul A.	Montreal, Que.	5	500 00	50 00
Groves, G. H.	Carp, Ont.	2	200 00	20 00
Gumbley, H.	Montreal, Que.	5	500 00	50 00
Habart, F. J.	Rainy River, P.O., Ont.	10	1,000 00	100 00
Hamilton, L.	Winnipeg, Man.	8	800 00	.....
Hanks, Miss E. M.	Blenheim, Ont.	16	1,600 00	160 00
Hanks, Miss H. R.	Blenheim, Ont.	16	1,600 00	160 00
Harper, Rev. H.	Orangeville, Ont.	5	500 00	50 00
Harrison, W.	Smiths Falls, Ont.	5	500 00	50 00
Hartley, Wm. J.	Chapleau, Ont.	5	500 00	50 00
Hatch, W. J.	Montreal, Que.	2	200 00	20 00
Heavingham, A.	Farnham, Que.	2	200 00	20 00
Henault, Jos. C.	Ottawa, Ont.	15	1,500 00	186 20
Henderson, Jno.	Montreal, Que.	15	1,500 00	25 00
Hennessy, Jno.	Montreal, Que.	10	1,000 00	100 00
Henry, Jas.	Orangeville, Ont.	2	200 00	20 00
Hewitt, Ed. B.	Marmora, Ont.	4	400 00	40 00

SESSIONAL PAPER No. 8

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
Hill, Nelson	Quebec, Que	5	500 00	50 00
Hodges, Wm. J	Montreal, Que	10	1,000 00	100 00
Hoey, Angus	Montreal, Que	10	1,000 00	100 00
Hoey, Wm	Montreal Annex, Que	10	1,000 00	100 00
Hogan, Daniel	Niagara Falls, N.Y	10	1,000 00	100 00
Hopkins, Mrs. E	Cranbrook, B.C	10	1,000 00	100 00
Horsey, A. W	Smiths Falls, Ont	4	400 00	40 00
Horsley, Mrs. W. A	Montreal, Que	2	200 00	20 00
Houston, A. T	Montreal, Que	10	1,000 00	100 00
Houston, Jas. W	Montreal, Que	10	1,000 00	100 00
Howard, D. A	Ottawa, Ont	20	2,000 00	200 00
Howard, Jno	Orangeville, Ont	5	500 00	50 00
Houlahan, F	Montreal, Que	15	1,500 00	150 00
Hueston, Jos	Outremont, Que	10	1,000 00	100 00
Hughes, Jas. J	Niagara Falls, N.Y	10	1,000 00	100 00
Innis, Alex	Havelock, Ont	20	2,000 00	200 00
Jamieson, Thos	North Bay, Ont	5	500 00	50 00
Juneau, Isidore	Quebec, Que	2	200 00	20 00
Keenan, F. J	Winnipeg, Man	20	2,000 00	200 00
Keller, Chas	London, Ont	4	400 00	.....
Kelly, Mrs. G	Toronto, Ont	10	1,000 00	100 00
Kelly, Josie	Manitoulin Island, Ont	3	300 00	30 00
Kindred, H. C	Haveloek, Ont	1	100 00	10 00
King, C. C	Muskoka, Ont	10	1,000 00	.....
King, Jno. E	Toronto, Ont	5	500 00	47 00
King, S. J	Schreiber, Ont	10	1,000 00	100 00
Kirkland, S. J	Calgary, Alta	5	500 00	50 00
Kirwan, Denis	Point St. Charles, Montreal, Que.	2	200 00	20 00
Kolber, Etta	Montreal, Que	2	200 00	20 00
Kolber, Max	Montreal, Que	2	200 00	20 00
Kroek, L. A	Pembroke, Ont	5	500 00	50 00
Kyle, D. T	Montreal, Que	4	400 00	40 00
Lafond, Ed	Montreal, Que	10	1,000 00	100 00
Lafontaine, W	Smiths Falls, Ont	5	500 00	50 00
Lamarche, H. A	Three Rivers, Que	1	100 00	10 00
Lamontagne, C. A	Quebec, Que	10	1,000 00	100 00
Lamoureaux, J	Montreal, Que	2	200 00	.....
Lang, Ethel C	Montreal, Annex, Que	5	500 00	50 00
Lang, Milton R	Port Arthur, Ont	10	1,000 00	100 00
Langley, Thos	Smiths Falls, Ont	10	1,000 00	100 00
Langlois, Ed	Montreal, Que	10	1,000 00	100 00
Langlois, A	Montreal, Que	10	1,000 00	100 00
Laumaillier, E. H	Farnham, Que	5	500 00	10 00
Leaman, J. A	Smiths Falls, Ont	3	300 00	30 00
Leblanc, R	Montreal, Que	10	1,000 00	100 00
Leclerc, Leon	Quebec, Que	10	1,000 00	100 00
Leduc, Philias	Montreal, Que	10	1,000 00	100 00
Lee, Agnes	Ottawa, Ont	1	100 00	10 00
Lee Margaret	Ottawa, Ont	1	100 00	10 00
Lee, W. A	Ottawa, Ont	1	100 00	10 00
Lee, A. W., (in trust Jno. E. Webb)	Toronto, Ont	10	1,000 00	100 00
Lemke, S. F	Pembroke, Ont	2	200 00	20 00
Lenny, W. B	Montreal, Que	26	2,600 00	260 00
Lepine, Jos	Montreal, Que	5	500 00	50 00
Leveque, C. P	Lethbridge, Alta	10	1,000 00	.....
Lilly, Robt	Three Rivers, Que	4	400 00	40 00
Long, C	High River, Alta	5	500 00	50 00
Lough, Samuel	North Bay, Ont	10	1,000 00	100 00
Lloyd, E. E	Westmount, Que	4	400 00	40 00
Lumsden, R. W	Smiths Falls, Ont	10	1,000 00	100 00
Lusier, Jos	Montreal, Que	10	1,000 00	100 00
Lyons, Jno. P	Sault Ste. Marie, Ont	50	5,000 00	500 00
Lyons, Peter	Calgary, Alta	10	1,000 00	100 00
Macdonell, J	Montreal, Que	5	500 00	50 00

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount Subscribed.	Amount paid up.
			$ cts.	$ cts.
Macfaul, L. J.	Niagara Falls, N.Y.	4	400 00	40 00
Mackintosh, A. C.	Fort Erie, Ont.	3	300 00	30 00
Maguire, G. W.	Shawinigan Junction, Que.	5	500 00	50 00
Mahoney, Simon	Ottawa, Ont.	5	500 00	50 00
Maisonneuve, A	Montreal, Que.	12	1,200 00	120 00
Malcolm, Claier	Maisonneuve, Que.	5	500 00	50 00
Martin, J. W.	Three Rivers, Que.	5	500 00	
Massiah, Mrs. H	Montreal, Que.	10	1,000 00	100 00
McAskill, D. J.	Farnham, Que.	2	200 00	
McCallum, A. J.	Winnipeg, Man.	10	1,000 00	100 00
McCallum, Sam	Ningara Falls, Ont.	5	500 00	
McCann, Ed.	Buffalo, N.Y.	2	200 00	20 00
McCarthy, M. J.	Montreal, Que.	5	500 00	50 00
McCormick, Jno.	Buffalo, N.Y.	5	500 00	50 00
McCreary, Geo.	Smiths Falls, Ont.	5	500 00	
McDonald, Alex.	Antigonish, N.S.	4	400 00	60 00
McDonald, J. R	Marquette, Mich.	5	500 00	50 00
McFadden, Ursen.	Algoma, P.O., Ont.	10	1,000 00	100 00
McGovern, Wm. H.	Toronto, Ont.	10	1,000 00	100 00
McIlquham, W. C.	Carleton Place, Ont.	2	200 00	20 00
McIlquham, Wm	Carleton Place, Ont.	2	200 00	20 00
McIlvenna, Jas.	North Bay, Ont	10	1,000 00	100 00
McIntosh, Jno.	Smiths Falls, Ont.	2	200 00	20 00
McKenzie, Dan.	MacLeod, Alta.	10	1,000 00	
McKenzie, D. A.	Port Arthur, Ont.	10	1,000 00	100 00
McLean, Jas. F.	Montreal, Que.	25	2,500 00	250 00
McLeod, D. J.	Sault Ste. Marie, Ont.	10	1,000 00	100 00
McLurg, J.	Sault Ste. Marie, Ont.	5	500 00	50 00
McManus, Ed.	Diver, Ont.	2	200 00	20 00
McMillan, Jas. F.	Boston, Mass.	5	500 00	50 00
McNayr, L. S.	Smiths Falls, Ont.	10	1,000 00	100 00
McNeely, Jas, D.	Rapid de L'Original, County Labelle, Que.	10	1,000 00	100 00
McNeill, C. A.	Farnham, Que.	5	500 00	50 00
McNicoll, Wm.	Muskoka Station, Ont.	20	2,000 00	200 00
McParland, T. J.	North Bay, Ont	10	1,000 00	100 00
McPherson, Donald	Smiths Falls, Ont.	5	500 00	50 00
McWilliam, J.	London, Ont.	5	500 00	7 00
Mead, F. A.	Macleod, Alta.	10	1,000 00	100 00
Mercier, Ap P.	Farnham, Que.	10	1,000 00	
Merriam, C. A	Ottawa, Ont.	5	500 00	50 00
Merrifield, L. L.	Toronto, Ont.	40	4,000 00	400 00
Metivier, Jos. R	Algoma Mills, Ont	10	1,000 00	100 00
Miles, Wm. H.	Portage La Prairie, Man.	10	1,000 00	100 00
Miller, A. C.	Winnipeg, Man.	8	800 00	80 00
Miller, Geo. E.	Macleod, Alta.	10	1,000 00	100 00
Miller, Robt. G.	Okotoks, Alta	10	1,000 00	100 00
Mitchell, J. T.	Montreal, Que.	10	1,000 00	100 00
Morazain, J. E	Quebec, Que.	10	1,000 00	100 00
Morris, J. B.	Ottawa, Ont	10	1,000 00	100 00
Morris, Nelson	Smith's Falls, Ont.	5	500 00	50 00
Morton, Robt. H.	Ottawa, Ont.	10	1,000 00	100 00
Moulds, G. A	Montreal, Que.	5	500 00	50 00
Mountain, W. E	Montreal, Que.	2	200 00	20 00
Muldoon, John	Smith's Falls, Ont.	5	500 00	50 00
Mullin, R. T	Montreal, Que.	5	500 00	50 00
Murphy, Joseph	Ottawa, Ont.	20	2,000 00	200 00
Murphy, J. A	Montreal, Que.	5	500 00	25 00
Murray, Henry.	Port Colborne, Ont.	1	100 00	10 00
Murray, James.	Smith's Falls, Ont.	20	2,000 00	200 00
Murray, P.J.	North Bay, Ont.	5	500 00	50 00
Nettleship, C. E.	Montreal, Que.	10	1,000 00	100 00
Newmarch, Mrs. Annie	Winnipeg, Man	10	1,000 00	100 00
Nicholson, W.	Point Fortune, Que.	10	1,000 00	100 00

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount Subscribed.	Amount paid up.
			$ cts.	$ cts.
Nobert, Eugene	Three Rivers, Que	5	500 00	50 00
Noble, C. E	Beamsville, Ont	2	200 00	20 00
Nolan, Frank	Muskoka Station, Ont	10	1,000 00	45 50
O'Brien, William	Sault Ste. Marie, Ont	5	500 00	50 00
O'Brien, Wm. H	Farnham, Que	5	500 00	50 00
O'Connor, M. E	North Bay, Ont	10	1,000 00	100 00
O'Dowd, G. J	Quebec, Que	5	500 00	50 00
O'Hagan, H. P	Fort William, Ont	10	1,000 00	.....
O'Leary, Chas	Secretary	2	200 00	20 00
Parks, Geo. M	North Bay, Ont	10	1,000 00	100 00
Patterson, Wm. F	Portage La Prairie, Man	5	500 00	50 00
Pendleton, Mrs. A. Z	London, Ont	5	500 00	50 00
Pendleton, Bert	London, Ont	5	500 00	50 00
Peters, J. M	Farnham, Que	2	200 00	20 00
Phillips, H. G	Heaslip, Ont	3	300 00	30 00
Phillips, Thomas	North Bay, Ont	10	1,000 00	100 00
Picard, Joseph	Montreal, Que	10	1,000 00	100 00
Pinsonnault, Hy	Outremont, Montreal, Que	10	1,000 00	100 00
Pitt, Harry	Sault Ste. Marie, Ont	30	3,000 00	300 00
Porter, Geo. E	Webbwood, Ont	10	1,000 00	100 00
Pownall, Chas	Ottawa, Ont	5	500 00	50 00
Price, R. Geo	Sherbrooke East, Que	2	200 00	20 00
Purdy, Milton	Muskoka Station, Ont	16	1,600 00	160 00
Quesnel, Ozias	Montreal, Que	5	500 00	50 00
Reay, A. N	Montreal, Que	5	500 00	27 50
Reay, Jno. Y	Coldwater, Ont	5	500 00	50 00
Reay, Wm. R	Lachine, Que	5	500 00	50 00
Reynolds, A. G	Montreal, Que	2	200 00	20 00
Ricketts, F. C	Muskoka Station, Ont	10	1,000 00	37 50
Richard, Jules	Quebec, Que	2	200 00	.....
Robertson, W. N	Gowganda Junction, Ont	4	400 00	100 00
Robinson, Wm	Montreal, Que	5	500 00	50 00
Rodger, Alex	Westborough, Ont	4	400 00	40 00
Rose, Wm. A	Montreal, Que	2	200 00	20 00
Ross, Donald	Windsor, Ont	2	200 00	40 00
Rousselle, Peter	Renfrew, Ont	1	100 00	10 00
Rubin, Jacob	Montreal, Que	10	1,000 00	100 00
Russell, Jean	Fort Erie, Ont	10	1,000 00	100 00
Ryan, John	Ottawa, Ont	20	2,000 00	200 00
Savage, A. W	Montreal, Que	10	1,000 00	100 00
Scott, Jno. T	Smith's Falls, Ont	5	500 00	50 00
Seaton, Robt	Montreal, Que	10	1,000 00	100 00
Sewell, Harriet T	Fort Erie, Ont	3	300 00	30 00
Shanks, John	Montreal, Que	20	2,000 00	200 00
Shannahan, P	Outremont, Montreal, Que	10	1,000 00	100 00
Sharpe, Jos.-C	Toronto, Ont	5	500 00	50 00
Sherry, James	North Bay, Ont	10	1,000 00	55 00
Shields, Jno. P	North Bay, Ont	2	20 00	20 00
Shirley, Geo. A	Fort William, Ont	5	500 00	50 00
Shipman, L. L	Montreal, Que	10	1,000 00	100 00
Shane, Gilbert S	Pendleton, Ont	6	600 00	90 00
Shaw, Archie	Outremont, Montreal, Que	10	1,000 00	100 00
Sloan, Thomas	Smith's Falls, Ont	2	200 00	20 00
Smart, G. E	Montreal, Que	10	1,000 00	100 00
Smith, Mrs. B	Montreal, Que	5	500 00	50 00
Smith, Fred	Bradford, Ont	4	400 00	40 00
Smith, F. C	Niagara Falls, N.Y	5	500 00	50 00
Smith, G. B	Toronto, Ont	50	5,000 00	500 00
Smith, H. N	Fort Erie, Ont	7	700 00	70 00
Smith, Mrs. I	Ottawa, Ont	15	1,500 00	187 50
Smith, James	Toronto Junction, Ont	8	800 00	80 00
Smith, Stephen E	Barry's Bay, Ont	1	100 00	10 00
Smith, Stephen	Montreal, Que	5	500 00	50 00
Smyth, Geo. D	Ottawa, Ont	5	500 00	50 00

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount Subscribed.	Amount paid up.
			$ cts.	$ cts.
Snider, Geo.	Smith's Falls, Ont.	5	500 00	50 00
Soublear, Moses.	Muskoka Station, Ont.	10	1,000 00	.....
Spence, E. C.	Toronto, Ont.	15	1,500 00	150 00
Spence, J. C. C.	Toronto, Ont.	50	5,000 00	500 00
Spence, J. M.	Toronto, Ont.	71	7,100 00	710 00
Spence, J. M. (in trust)	Toronto, Ont.	600	60,000 00	6,000 00
Sproule, Forbes.	Sault Ste. Marie, Ont.	10	1,000 00	100 00
Spry, Alfred.	Sherbrooke, Que.	5	500 00	50 00
Stark, Chas.	Rockwood, Ont.	8	800 00	80 00
Stark, C. A.	Carleton Place, Ont.	5	500 00	50 00
Steacy, Geo. E.	Ottawa, Ont.	20	2,000 00	200 00
Stitt, B. M.	Calgary, Alta.	2	200 00	20 00
St. Mars, Emile.	Montreal, Que.	2	200 00	20 00
Stockdale, Jno.	North Bay, Ont.	10	1,000 00	100 00
Surgent, C. W.	St. Thomas, Ont.	10	1,000 00	100 00
Taillon, L. A.	Montreal, Que.	10	1,000 00	.....
Talbot, H. S.	Montreal, Que.	1	100 00	15 00
Tapp, G. A.	Macleod, Alta.	10	1,000 00	100 00
Taylor, A. B.	Montreal, Que.	10	1,000 00	.....
Teney, J. H.	Toronto, Ont.	2	200 00	20 00
Thibault, Henry.	Montreal, Que.	5	500 00	50 00
Thompson, A. A.	Montreal, Que.	2	200 00	20 00
Thompson, Mrs. E.	Muskoka Station, Ont.	6	600 00	60 00
Thompson, W. E.	Muskoka Station, Ont.	10	1,000 00	100 00
Todd, J. Harvey.	Toronto, Ont.	5	500 00	.....
Torrance, Adam.	North Bay, Ont.	50	5,000 00	500 00
Torrance, S. A.	Carleton Place, Ont.	10	1,000 00	100 00
Towsley, C. F.	Ottawa, Ont.	4	400 00	40 00
Townsley, Jos.	Montreal, Que.	10	1,000 00	100 00
Tully, Wm. F.	Winnipeg, Man.	8	800 00	80 00
Turnbull, J. M.	Prince Albert, Sask.	2	200 00	30 00
Turner, W. C.	Port Arthur, Ont.	20	2,000 00	200 00
Van, T. G.	Muskoka, Station Ont.	20	2,000 00	200 00
Vance, Jos. J.	Edmonton, Alta.	8	800 00	80 00
Viger, Philippe.	Montreal, Que.	5	500 00	50 00
Wade, Geo. B.	Vaudreuil, Que.	5	500 00	.....
Wadsworth, J. A. J.	Ottawa, Ont.	20	2,000 00	200 00
Walker, F. E.	Montreal, Que.	20	2,000 00	200 00
Wallace, Geo.	Ottawa, Ont.	5	500 00	50 00
Wallace, James.	Ottawa, Ont.	10	1,000 00	100 00
Wallis, Mrs. M. D.	Humber, Ont.	50	5,000 00	500 00
Walsh, P. F.	Maisonneuve, Montreal, Que.	10	1,000 00	100 00
Walters, Wm. R.	East Toronto, Ont.	5	500 00	50 00
Walton, Edgar.	Toronto, Ont.	10	1,000 00	34 25
Warren, Alfred.	West Toronto, Ont.	8	800 00	80 00
Webb, Alfred.	Newmarket, Ont.	5	500 00	50 00
Webb, Wm. H.	Toronto, Ont.	10	1,000 00	100 00
Wendt, Samuel.	Pembroke, Ont.	5	500 00	50 00
Wensley, A. A.	New York, N.Y.	20	2,000 00	.....
Wensley, V. S. J.	St. Thomas, Ont.	10	1,000 00	45 00
West, J. O. E.	Montreal, Que.	10	1,000 00	100 00
Westman, A. D.	Chatham, Ont.	10	1,000 00	100 00
Westover, O. D.	Montreal West, Que.	5	500 00	62 50
Whalen, P. W.	Port Arthur, Ont.	10	1,000 00	50 00
Whan, W. H.	Smiths Falls, Ont.	5	500 00	50 00
White, J. J.	Niagara Falls, N.Y.	5	500 00	50 00
White, Vincent.	Carleton Place, Ont.	1	100 00	10 00
Wight, John.	Sault Ste. Marie, Ont.	10	1,000 00	100 00
Wight, J. C.	Montreal, Que.	2	200 00	20 00
Williams, Jno. H.	Montreal, Que.	10	1,000 00	100 00
Williams, Mrs. M. E.	Hamilton, Ont.	43	4,300 00	430 00
Williams, R. G.	Farnham, Que.	5	500 00	.....
Wilson, Ellianne.	Montreal, Que.	5	500 00	50 00
Wilson, G. A.	Farnham, Que.	2	200 00	20 00
Wilson, Geo. E.	Montreal, Que.	2	200 00	20 00

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount Subscribed.	Amount paid up.
			$ cts.	$ cts.
Wilson, W. H	Pointe Fortune, Que	10	1,000 00	100 00
Wilson, T. A	Ottawa, Ont	2	200 00	20 00
Winters, G. H	Shawinigan Junction, Que	10	1,000 00	100 00
Wiseman, C. Ross	Niagara Falls, Ont	2	200 00	20 00
Woollatt, Harry	St. Thomas, Ont	2	200 00	.....
Worroll, Jno	Montreal, Que	10	1,000 00	100 00
Wray, Creighton	Sault Ste. Marie, Ont	10	1,000 00	100 00
Wright, A. E	Ottawa, Ont	5	500 00	50 00
Young, John	North Bay, Ont	5	500 00	50 00
Young, R. H	Ottawa, Ont	5	500 00	50 00
Young, Wm	North Bay, Ont	5	500 00	50 00
Younger, Wm	Toronto, Ont	40	4,000 00	400 00
		4,599	$459,900 00	$ 42,983 95

CONFEDERATION LIFE ASSOCIATION.

LIST OF DIRECTORS—(As at January 31, 1911).

Shareholders' Directors—Fred Wyld, J. K. Macdonald, Hon. Jas. Young, Samuel Nordheimer, E. B. Osler, D. R. Wilkie, Cawthra Mulock, Joseph Henderson.

Policy-holders' Directors—W. H. Beatty, W. D. Matthews, Wm. Whyte, John Macdonald.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Residence.	Amount Subscribed.	Amount paid.
		$	$
Aikins, Miss Emma F. (in trust)	Toronto	11,000	1,100
Burpee, Estate Hon. I.	St. John, N.B.	10,000	1,000
Burgess, Ralph K.	Toronto	2,000	200
Ball, Miss Louisa A.	Toronto	5,000	500
Ball, Miss Florence S	Toronto	5,000	500
Ball, Estate of R. L.	Toronto	5,000	500
Ball, Alfred	Niagara-on-the-Lake	9,100	910
Barnhart, Miss Helen	Toronto	5,000	500
Britton, Hon. Byron M.	Toronto	10,500	1,050
Benson, Miss Clara C.	Port Hope	2,000	200
Cherriman, Mrs. Julia	London, England	62,000	6,200
Catheart, Rev. Nassau	Guernsey, C.I., G.B.	6,000	600
Caulfeild, Miss M. K.	Toronto	3,000	300
Campbell, A. J., Trustee	Truro, N.S.	4,000	400
Culver, Miss M. M.	Simcoe	7,500	750
Chewett, Miss H. M. A.	St. Catharines	6,700	670
Chewett, Miss K. R.	St. Catharines	5,900	590
Dixon, Estate of B. Homer	Toronto	20,000	2,000
Dunn, Estate of James L.	St. John, N.B.	4,000	400
Gravel, Joseph O. (in trust)	Montreal	5,000	500
Gripton, Mrs. E. J.	St. Catharines	25,000	2,500
Gooderham, Alfred	Toronto	35,600	3,560
Graham, Mrs. M. J.	Toronto	9,500	950
Gripton, C. M.	St. Catharines	49,000	4,900
Gibbs, Estate of W. H. (in trust)	Toronto	16,700	1,670
Gibbs, W. H.	Toronto	2,000	200
Hooper, Estate of C. E.	St. Catharines	10,000	1,000
Hingston, Estate of Sir W. H.	Montreal	35,000	3,500
Hague, Mrs. Jemima	London	5,000	500
Hale, Jeffery	London	10,000	1,000
Hamilton, Mrs. Frances E., Executrix	Toronto	5,700	570
Jones, Mrs. Mary J.	St. John, N. B.	4 000	400
Jones, Mrs. E. B.	Cincinnati, Ohio	21,200	2,120
Johnston, H. J.	Montreal	10,000	1,000
Kerns, Mrs. Helen C	Burlington	4,500	450
Long, John J., Trustee	Collingwood	2,200	220
LeMesurier, G. G. (in trust)	Toronto	20,000	2,000
Mason, A. J. & Mary L. (Executors)	Toronto	10,000	1,000
Mason, J. Herbert	Toronto	40,000	4,000
Macdonald, Miss Charlotte H.	Toronto	5,800	580
Macdonald, Rev. Donald B.	Toronto	4,800	480
Macdonald, John K. (in trust)	Toronto	3,600	360
Macdonald, John K. (in trust)	Toronto	7,200	720
Macdonald, John K.	Toronto	22,900	2,290
Macdonald, Charles C.	Toronto	9,300	930
Macdonald, Charles C. (in trust)	Toronto	500	50
Macdonald, Mrs. Ethel M.	Toronto	1,000	100
Moore, Misss R. M.	Toronto	1,500	150
Myers, Alfred	New York	15,000	1,500
Malloch, Mrs. O. C. E.	Toronto	5,000	500
Merritt, Henry K.	Indiana	5,000	500
Mulock, Cawthra	Toronto	22,600	2,260
Milne, Mrs. Mabel G.	North Bay	8,400	840
Mitchell, W. C. & Co. (in trust)	Toronto	10,000	1,000
McMaster, Miss Hattie D. (in trust)	Collingwood	7,000	700
McKenzie, Mrs. Mary J. (in trust)	Toronto	5,000	500
Nordheimer, Samuel	Toronto	10,000	1,000
Nesbitt, Hon. Wallace	Toronto	1,100	110

CONFEDERATION LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed.	Amount paid.
		$	$
Oldright, Dr. William	Toronto	5,000	500
Osler, Edmund B., M. P.	Toronto	33,500	3,350
Penny, E. Goff	Montreal	4,000	400
Patterson, William G.	Toronto	2,500	250
Prevost, Mrs. Sarah B.	Cheltenham, Eng.	8,600	860
Paisley, Mrs. Louise F.	Sackville, N.B.	10,000	1,000
Perry, Norman D. (in trust)	Toronto	40,000	4,000
Rose, Mrs. Catharine E.	Toronto	3,300	330
Swan, Henry	Toronto	20,000	2,000
Sharp, Miss Marion	Portsmouth, Eng.	2,000	200
Smith, Mrs. Emily G.	Guelph	4,600	460
Smith, Mrs. Edith G.	Toronto	3,500	350
Somerset, Miss Jane (in trust)	Toronto	3,500	350
Turnbull, James (in trust)	Hamilton	44,000	4,400
Toronto General Trusts Corpn.	Toronto	5,000	500
Toronto General Trusts Corpn., trustees	Toronto	50,000	5,000
Wadsworth, Mrs. E.	Weston	8,000	800
Wellington, Mrs. Helena G.	Toronto	37,700	3,770
Wyld, Frederick	Toronto	40,000	4,000
Wilkie, D. R.	Toronto	5,000	500
Young, Hon. James	Galt	20,000	2,000
	Total	$ 1,000,000	$ 100,000

The following transfer of stock took place on the date mentioned—J. K. Macdonald to Jos. Henderson, 25 shares, Jan. 26, 1911.

THE CONTINENTAL LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 22, 1911).

Geo. B. Woods, Pres.; J. W. Scott, 1st Vice-Pres.; Jos. Rosser, 2nd Vice-Pres.; Emerson Coatsworth, A. F. McLaren, Angus McKay, M.D., Sidney Jones, M. Rawlinson, E. E. Sharpe, H. W. Aikins, M.D.

LIST OF SHAREHOLDERS——(As at December 31,1910).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		$	$ cts.
Adams, Dr. H.	Embro	1,000	200 00
Abell, Jr., Henry	Brookholm	1,000	200 00
Applebe, Dr. Jas.	Parry Sound	500	100 00
Agnew, Dr. T. H.	Wingham	1,000	200 00
Anderson, Ellen	Fort Qu'Appelle, Sask.	300	60 00
Annis, Mrs. M. J.	Port Union	500	100 00
Annis, Chas. A.	Port Union	500	100 00
Allin, Hiram	Ostrander	4,000	800 00
Arthur, Dr. J. R.	Collingwood	2,000	400 00
Aulsebrook, G. O.	Winnipeg, Man, Box 258	1,500	300 00
Armour, Joseph	Ingersoll	500	100 00
Anderson, W. J.	Listowel	1,000	200 00
Allison, Thos.	Teeswater	2,000	400 00
Adams, Rev. W. H.	Penetanguishene, P. O. Box 92	1,000	200 00
Aikins, Dr. H. W.	264 Church St., Toronto	10,000	2,000 00
Aikins Lydia E. L.	364 Church St., Toronto	5,000	1,000 00
Bartley, N. H.	Ingersoll	2,000	400 00
Barclay, Robert	Winnipeg, Man., 255 Carlton St	2,500	500 00
Bahnsen, B. B.	Cartier	1,000	200 00
Bannerman, Dr. J. G.	Owen Sound	200	40 00
Bayley, Mrs. S. C.	Johnville, P.Q.	400	80 00
Bean, Mrs. M. E.	Woodstock	2,000	400 00
Bennett, Dr. W. H.	Tilsonburg	500	100 00
Bingham, Dr. G. S.	Hamilton,	1,000	200 00
Bright, A. J.	Seaforth	500	100 00
Bright, W. D.	Seaforth	500	100 00
Briscoe, R. A.	Galt	1,000	200 00
Birss, Francis	Harriston	2,000	400 00
Boulton, G. H.	Toronto, 782 Yonge St	1,000	200 00
Boyer, John	Kincardine	1,000	200 00
Brook, B. F.	Listowel	6,000	1,200 00
Bulyea, G. H. V.	Edmonton, Alta.	4,000	800 00
Burgess, R. F. G.	Winnipeg, Man.	1,000	200 00
Brown, Jos. A. (in trust)	Collingwood	400	80 00
Butler, Edw. J.	St. Thomas	500	100 00
Bromley, John	Pembroke	1,000	200 00
Burkholder, J. R.	St. Thomas	1,000	200 00
Bennett, Mrs. Maggie L.	Calgary, Alta., c/o. Rev. T. J. Bennett, 1023 9th St. E.	600	120 00
Brine, F. E.	Phoenix, B.C.	500	100 00
Bandel, Mrs. Mary	Toronto, 533 Euclid Ave.	500	100 00
Boynton, Dr. Wm. J.	Pefferlaw	1,000	200 00
Burgess, James	Tilbury	500	100 00
Bell, Arch. (Judge)	Chatham	25,000	5,000 00
Brown, C. J.	Winnipeg, Man., City Clerk	2,000	400 00
British America Security Co., Ltd.	Toronto	256,200	51,240 00
Bateman, Susan G.	Kincardine, Ontario	1,000	200 00
Clare, Rev. G. R.	Milbrook	1,000	200 00
Campbell, Dr. R. J.	Boissevain, Man.	500	100 00
Carless, Richard	Tilbury	100	20 00
Clark, Mrs. A. L.	Toronto, 74 Albany Ave.	5,000	1,000 00
Cameron, Dr. W. A.	Arnprior	500	100 00
Cahill, Ed	West Lorne	1,000	200 00
Chambers, Mrs. A. T.	Fort Saskatchewar, Alta.	4,000	800 00
Carter, Dewitt	Port Colborne	1,000	200 00
Carter, Chas. S.	Port Colborne	1,000	200 00
Crain, George	Morden, Man	1,000	200 00
Cargill, W. D.	Cargill	20,000	4,000 00

THE CONTINENTAL LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		$	$ cts.
Clement, Frank J.	Sarnia	500	100 00
Chilshom, John M.	Winnipeg, Man.	2,000	400 00
Cowper, Mrs. A. M.	Dundas	500	100 00
Coatsworth, Emerson	Toronto, Cont. Life Build.	6,400	1,280 00
Cowan, Dr. James	Portage la Prairie, Man.	21,000	4,200 00
Cowen, John	Grand Valley	5,000	1,000 00
Coates, P. H.	Johnville, P. Q.	400	80 00
Corbould, G. E. (in trust)	New Westminster, B. C.	4,000	800 00
Cohoe, John G.	Brantford, 57 Charlotte St.	1,000	200 00
Cochrane, John	Ayr	1,000	200 00
Cochrane, Miss Margt.	Ayr	1,000	200 00
Crosby, A. B.	Halifax N.S., 3 Hollis St.	1,000	200 00
Clapp, David	Radisson, Sask.	1,000	200 00
Corbett, Alex.	Waukesha, Wis., U.S.A. 505 Arcadian Ave.	500	100 00
Crowe, J. Frank	Halifax, N.S., 4 Chestnut Place	3,000	600 00
Cassels, L. G.	Oshawa	5,000	1,000 00
Cassel, L. G.	Oshawa	5,000	1,000 00
Cook, Rev. Chas W.	Hespeler, Ontario	2,900	580 00
Campbell, Archibald	Woodville	1,000	200 00
Clarke, Harry H.	Haliburton	2,000	400 00
Campbell, A. M.	Lacombe, Alta.	2,000	400 00
Cullum, Dr. Jno., A.	Regina, Sask.	5,000	1,000 00
Crawford, John	Neepawa, Man.	500	100 00
Codd, Annie S. N.	Berlin, Ontario, 19 Water St., N.	2,000	400 00
Clark, C. W.	Winnipeg, 21 Princess St.	4,000	800 00
Clark, Nelson	Weston, Ontario	2,000	400 00
Davidson, R. L.	Toronto, 122 Bleecker St.	1,500	300 00
Dafoe, I. B.	Aultsville	1,000	200 00
Dickson, Jas. D.	Niagara Falls	1,000	200 00
Dickson, Dr. W. W., (estate of)	Pembroke	1,000	200 00
Dickey, J. H.	Trenton	1,000	200 00
Douglas, D. H.	Chatham	1,000	200 00
Douglas, John H.	Warkworth	1,000	200 00
Douglas, W. G.	Winnipeg, Man.	500	100 00
Dyer, W. D.	Columbus	500	100 00
Drummond, H. M.	Winnipeg, Man.	500	100 00
Dunsford, Chas. R.	Morden, Man.	1,000	200 00
Davidson, Sophia E.	Neepawa, Man.	2,000	400 00
Etherington, J.	Binbrooke	200	40 00
Egbert, Wm.	Milverton	1,000	200 00
Edgcomb, Fred B.	Frederieton, N.B.	1,000	200 00
Elliot, Wm.	Mitchell	2,000	400 00
Elliot, Thos.	Molesworth	1,500	300 00
Farley, Dr. J. J.	Belleville	1,000	200 00
Farley, Mrs. E. E.	Trenton	1,000	200 00
Frame, J. F.	Virden, Man.	4,000	800 00
Farmer, Rev. S. J.	Brantford	400	80 00
Fraleigh, Sidney	St. Mary's	5,000	1,000 00
Ferguson, Duncan	Stratford	2,000	400 00
Ferguson, Hugh	Moose Jaw, Sask.	2,500	500 00
Flintoft, John	Drummond	1,000	200 00
Forrester, Andrew, (estate of)	Mitchell	8,000	1,600 00
Foster, James	Tilbury	1,300	260 00
Fulton, George	Ailsa Craig	1,000	200 00
Floyd, Rev. M. P.	Killarney, Man.	1,000	200 00
Furniss, Fred L.	Beaverton, Ont.	2,000	400 00
Furniss, Mrs. Mary P.	Beaverton, Ont.	2,000	400 00
Garroch, Peter	Listowel	5,000	1,000 00
Grant, James	Chesley	1,000	200 00
Graham, J. C.	Winnipeg 137 River Ave.	3,000	600 00
Gawley, Mrs. Margt. W.	Binbrook, Box 653	400	80 00

THE CONTINENTAL LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed	Amount paid up.
		$	$
Graham, Miss E. M.	Toronto, 141 King W.	2,600	520 00
Gregory, Rev. J. W.	Kingsville	1,200	240 00
Greenwood, R.	Toronto, 32 Adelaide, E.	1,000	200 00
Gilroy, G. R.	Mount Forest	500	100 00
Gilchrist, Dr. W. C.	Orillia, Ont.	2,000	400 00
Gillies, Arch. I.	Glendale, Los Angeles Cal.	2,400	480 00
Goodspeed, Rev. C.	Toronto, 334 Brunswick Av.,	4,000	800 00
Gunn, N. B.	Ingersoll,	2,500	500 00
Gunn, Hector	120 Albany Ave., Toronto	1,000	200 00
Guthrie, Robert,	Ayr	500	100 00
Guthrie, Cath. M.	Ayr	500	100 00
Glass, D.	Toronto, 38 St. Vincent St.	1,000	200 00
Gregory, Mrs. Mary	Toronto, Westminster College, Bloor St.	500	100 00
Green, Kate E.	Greenwood, Ontario	1,000	200 00
Gibson, James L.	Lynden, Ontario	5,000	1,000 00
Hall, Miss F.	Guelph	2,500	500 00
Hall, Miss M. A.	Guelph	2,500	500 00
Harvey, Dr. E. E.	Norwich	1,000	200 00
Hays, Robt. C.	Goderich,	2,000	400 00
Hart, Thos.	Innerkip	1,000	200 00
Hart, Thos. M.	Innerkip	1,000	200 00
Herbert, Miss M. H.	Belleville	7,500	1,500 00
Henwood, Dr. J. M.	Toronto, 11 Bloor W.	1,000	200 00
Herald, W. J.	Sydney, C. B., Box 36	3,200	640 00
Herald, Chas. A.	Hamilton, 91 Queen N.	5,000	1,000 00
Henderson, H. E.	Brandon, Man., Rosser Ave.	1,000	200 00
Higginbotham, Mrs. L.	Virden, Man.	800	160 00
Hilborn, Walter	Cargill	1,000	200 00
Hoig, Dr. D. S.	Oshawa	1,500	300 00
Howey, Dr. R.	Owen Sound	1,000	200 00
Hutton, Edith,	Ottawa, 445 Daly Ave.	1,000	200 00
Hunt, John D.	Carberry, Man.	100	20 00
Hornby, Mrs. S. M.	Gilbert Plains, Man.	1,000	200 00
Hall, W. J	Winnipeg, 367 Spadina Ave.	1,000	200 00
Hobbs, John A.	Morden, Man	500	100 00
Hastings, Thos. A	Toronto, 23 Lowther Ave.	500	100 00
Jacques, Dr. W. S.	Trenton, Box 336	2,500	500 00
Jamieson, Dr. C. J.	Winnipeg, 145 Pacific Ave.	500	100 00
Jull, Bennett,	Toronto, 84 Bay St.	1,000	200 00
Jones, Ruth	Toronto, c/o Sidney Jones.	5,000	1,000 00
Jamieson, Dr. C. J.	Winnipeg, 145 Pacific Ave.	500	100 00
Jull, Bennett,	Toronto, 84 Bay St.	1,000	200 00
Jones, Ruth,	Toronto, c/o Sidney Jones.	5,000	1,000 00
Jones, Sidney	Toronto, 31 Adelaide W.	25,500	5,100 00
Johnston, W. H	Winnipeg, 478 Main St.	2,000	400 00
Kean, Hugh	Guelph, Box 77	2,500	500 00
Keith, Donald	Teeswater	1,000	200 00
Kidd, W. G.	Kingston	1,000	200 00
Lauchland, W.	Oshawa	1,000	200 00
Lawrence, W. J.	Toronto, 153 Arthur St.	2,000	400 00
Lee, W. F.	Winnipeg, Man.	4,500	900 00
Lillie, J. T.	Oakville	500	100 00
Lyons, Robt. F.	Carberry, Man.	500	100 00
Ludlow, Wm.	Dundalk	1,000	200 00
Lunan, Alex. L.	Toronto, Box 313	4,000	800 00
Loucks, Minnie,	Morrisburg	400	80 00
Logan, John X.	London, 452 Oxford St., rear.	200	40 00
Long, Clarence	Arthur	1,000	200 00
Lee, Chas. H.	Winnipeg, Man., Agricultural College	500	100 00
Lindley, Mrs. M. E	Ingersoll	4,100	820 00
Lane, John J.	Winnipeg, 215 Spence St.	1,000	200 00
Lough, W. R.	Vankleek Hill	4,000	800 00

SESSIONAL PAPER No. 8

THE CONTINENTAL LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Luckens, Rev. I.	Schreiber, Ontario	2,500	500 00
MacLaren, John A.	Ottawa, 283 Somerset St.	5,000	1,000 00
Mair, John	Collingwood	200	40 00
Mair, Mrs. A. M.	Collingwood	300	60 00
MacLeod, M. H.	East Toronto, P. O	1,000	200 00
Mabee, Mrs. S.	Winnipeg, 132 James St., E.	1,000	200 00
Marsh, D. W.	Calgary, Alta.	2,000	400 00
MacKay, Dr. Hugh	Carberry, Man.	500	100 00
Mather, Samuel	Tilbury	1,000	200 00
Matheson, Dr. J. S.	Brandon, Man.	1,000	200 00
MacKechnie, Dr. L. N.	Vancouver, B.C., Cor. Homer & Hastings	5,000	1,000 00
MacLean, Miss M. R.	Ayr	1,000	200 00
Matte, J. S.	Quebec, P.Q., c/o T. B. Renaud & Co.	1,000	200 00
Metcalfe, Thos. H.	Portage la Prairie, Man.	1,000	200 00
Menzies, Mrs. Maggie	Ailsa Craig	2,000	400 00
Metcalfe, Thos. L. (Judge)	Winnipeg, Man.	5,000	1,000 00
Minshall, Dr. H.	Brownsville	2,000	400 00
Milroy, Dr. T. M.	Winnipeg, 162 Donald St.	2,000	400 00
Miller, James	Arnprior, Box 248	500	100 00
Muuna, Mrs. G.B.	Ayr	1,000	200 00
Moseley, John	Goderich	3,000	600 00
Moore, James	Brooklin	1,000	200 00
Muma, Hugh	Alexandria	6,000	1,200 00
Morgan, J.	Walkerton	1,000	200 00
Munro, Hugh (in trust)	Aleaxndria	1,000	200 00
Muir, James	Calgary, Alta.	500	100 00
Murray, Rev. J. L.	Toronto, 255 Davenport Rd.	2,000	400 00
Matheson, R. M.	Brandon, Man.	2,000	400 00
Mooney, Wm. S.	Yankleek Hill	5,000	1,000 00
MacLaren, A. F.	Toronto, Manning Areade Annex	5,000	1,000 00
Marsh, Rev. Daniel B.	Springville, Ont.	200	40 00
McArthur, A. G.	Emerson, Man.	100	20 00
McLagan, W. J.	Mitchell	1,000	200 00
McLagan, Mrs. S. A.	Mitchell	1,000	200 00
McLaughlin, R. T.	Alba	500	100 00
McCallum, J. R.	Welland	10,000	2,000 00
McCallum, Neh.	Yankleek Hill	2,000	400 00
McArthur, George	St. John, N.B., 68 High St.	500	100 00
McDermott, P. J.	Minnedosa, Man.	1,000	200 00
McKenzie, Dr. T.	Toronto, 10 O'Hara Ave.	2,500	500 00
McMillan, Hugh	Guelph, Ont.	2,500	500 00
McRitchie, Dr. Thos. L.	Harwich	1,000	200 00
McKillop, D.	West Lorne	600	120 00
McKinlay, Dr. Chas.	Georgetown	400	80 00
McCutcheon, Mrs. B.	Petrolea	1,000	200 00
McCowan, John.	Portage la Prairie, Man.	1,000	200 00
McCowan, David.	Portage la Prairie, Man.	1,000	200 00
McNalley, Ervin C.	Blair	2,000	400 00
McKay, Dr. Angus.	Ingersoll, Ont.	5,000	1,000 00
McKay, J. T. H.	Toronto, 525 Euclid Ave.	3,000	600 00
McDonald, Rev. Alex. R.	Dalesville, P.Q.	200	40 00
McEwan, A. (estate of)	Ayr	3,000	600 00
McKee, Dr. J. Fennell	202 N. Illinois St., Indianapolis, Ind.	1,000	200 00
Newstead, John.	Guelph	1,000	200 00
Newstead, Thomas.	Guelph	1,000	200 00
Nisbet, John.	Owen Sound	2,500	500 00
Nichols, Joseph.	Mitchell	5,000	1,000 00
Noxon, Stephen.	Ingersoll	1,000	200 00
Nichols, Edw.	Mitchell	5,000	1,000 00
Norris, James.	North Bay, Box 1043	1,000	200 00
Oakes, I. B.	Wolfville, N.S., Prospect St.	2,000	400 00

THE CONTINENTAL LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed	Amount paid up.
		$	$ cts.
Oliver, James	Maple	10,000	2,000 00
Pratt, John	Heatheote	1,000	200 00
Pasmore, W. J.	Guelph	1,000	200 00
Paynter, Joseph	Carberry, Man	2,000	400 00
Paterson, Miss H.M.	Toronto, 152 Bloor W.	5,000	1,000 00
Pritchard, A. J	Fergus	800	160 00
Piper, Samuel T	Fleming, Sask	3,000	600 00
Philp, Dr. W. H	Arthur	500	100 00
Porter, H. A.	Oshawa	500	100 00
Proudfoot, Wm	Goderich	3,000	600 00
Puddicombe, Miss F. B.	Haysville	4,000	800 00
Puddicombe, Miss A. B.	Haysville	6,000	1,200 00
Patterson, Neil L.	Woodville, Ont	2,000	400 00
Park, Mrs. L. H	Myrtle, Ont	500	100 00
Quinn, Rev. Samuel	Pembroke	500	100 00
Reekie, J. S.	Vancouver, B.C., 433 Homer Street	1,000	200 00
Reid, J. B. (in trust)	Toronto, Reid Lumber Co.	5,000	1,000 00
Rothwell, Mrs. Ellen N.	Ingersoll	500	100 00
Rutherford, Dr. S.T.	Listowell	1,000	200 00
Rogerson, Mrs. Margt.	Walkerton	1,000	200 00
Rae, James.	Medicine Hat, Alta.	2,000	400 00
Rawlinson, M.	Toronto, 612 Yonge St.	5,000	1,000 00
Robinson, Wm.	Stevensville, Ont.	500	100 00
Rosser, Joseph	Continental Life Building	6,000	1,200 00
Savage, Agnes G.	Chesley	500	100 00
Schaefer, Henry M.	Milverton	1,500	300 00
Strang, Mrs. A.	Virden, Man.	1,000	200 00
Spetz, Rev. T.	Berlin	1,000	200 00
Stewart, Rev. Alex.	Clinton	8,000	1,600 00
Stewart, Rev. Wm.	Toronto, 138 St. George St.	6,000	1,200 00
Stewart, Miss B. F.	Winnipeg, 436 Bannatyne St.	1,000	200 00
Stewart, A. M.	Morden, Man.	1,000	200 00
Stevens, Levi	Vankleek Hill	500	100 00
St. Jerome College	Berlin	500	100 00
Scott, J. W.	Listowell, Ont.	15,000	3,000 00
Simpson, William	208 South Vidle St., Sarnia, Ont.	3,500	700 00
Shunk, Mrs. Mona	Monongalia Co., West Virginia, 53 Carson Ave., Morgantown	27,500	5,500 00
Steward, Joseph and Cora E., or the survivor	Winger.	500	100 00
Sebert, L. J.	Brooklin	500	100 00
Smith, Mrs. H.	Dundas	500	100 00
Stirton, James	Verschoyle	1,000	200 00
Squire, Wm.	Mitchell	5,000	1,000 00
Stringer, C. W.	Toronto, Bell Tel. Co.	2,000	400 00
Shirray, Mrs. A.	Hensall	15,000	3,000 00
Siddell, Geo. A. (in trust)	Lucknow	1,000	200 00
Shultis, Dr. John	Heathcote	100	20 00
Sudworth, W. A	Ingersoll	4,000	800 00
Sutherland, Don McL.	Boissevain, Man.	500	100 00
Secor, Mrs. Sarah A.	Woodstock, 60 Delatre St.	2,500	500 00
Smale, Dr. S. B. (estate of)	Wroxeter.	2,500	500 00
Stevenson, Dr. W. J.	London, 391 Dundas St.	1,000	200 00
Sykes, John	Mitchell	2,500	500 00
Steet, Rose E.	Stratford, Ont.	8,000	1,600 00
Spurr, Edw. Y.	Toronto, 248 Gerrard E.	1,000	200 00
Swayzie, Benj. E. (in trust)	Enstwood, Ont.	1,400	280 00
Sharpe, E. E.	Winnipeg, Union Bank Bldg.	5,000	1,000 00
Turnbull, Dr. A. R.	Moosejaw, Sask.	2,000	400 00
Todd, Dr. J. O.	Winnipeg, 402 Elgin Ave.	2,500	500 00
Tonge, J. H.	St. Thomas, Elgin Ave.	1,000	200 00
Trott, Wm. D.	Collingwood	2,000	400 00
Thomson, Mrs. M.	Orillia	1,000	200 00

SESSIONAL PAPER No. 8

THE CONTINENTAL LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Turnbull, Mrs. E. S.	St. Mary's	1,000	200 00
Tye, Miss A. E.	Haysville	500	100 00
Turnbull, Walter	Hamilton, 271 Robert St.	1,500	300 00
Tufts, Prof. J. F.	Wolfville, N.S., Acadia Col.	10,000	2,000 00
Venner, Thomas	Orillia	1,000	200 00
Veitch, Dr. Geo.	Port Elgin	500	100 00
Way, Bidwell	Hamilton, Hamilton Asyl'm	2,000	400 00
Wallis, Henry A.	Killarney, Man.	1,000	200 00
Walker, Joseph	Fredericton, N.B.	1,000	200 00
Wadell, Joseph	Whitechurch	3,000	600 00
Wheeler, A. W.	Johnville, P.Q.	600	120 00
Wheeler, Miss M. L.	Lowell, Mass.	400	80 00
Whimster, P.	Portage la Prairie, Man.	1,000	200 00
Wishart, D. E. Staunton	Toronto, 47 Grosvenor St.	400	80 00
Whyte, Dr. J. T.	Killarney, Man.	100	20 00
Wheelihan, John D.	Campbellville	3,000	600 00
Walker, John A.	Chatham	1,000	200 00
Walker, Rev. Harry	Cardinal, Ont.	500	100 00
Woods, Geo. B.	Continental Life Building	11,500	2,300 00
Young, Dr. Robt, C.	Detroit, Mich., 386 Second Street	2,000	400 00
Young, Mrs. W. J.	Napanee, Ont.	1,000	200 00
		$ 1,000,000	$ 200,000 00

THE CROWN LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 28, 1911).

Shareholders' Directors:—G. T. Somers, J. G. Kent, H. S. Strathy, E. B. Ryckman, H. M. Molson, R. L. McCormack, J. B. Tudhope, W. D. Lummis.

Policy-holders' Directors:—H. M. Mowat, F. J. Procter, John Galt, Wm. Georgeson.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Ainley, Norman	Toronto	10	1,000	250 00
Aitken, W. H.	Charlottetown	12	1,200	300 00
Alexander, W. H., M.D.	Toronto	2	200	50 00
Allison, J. Walter	Halifax	10	1,000	250 00
Anderson, Alex	Charlottetown	2	200	70 00
Anderson, Wm	Toronto	25	2,500	625 00
Anthony, Miss C. E.	Lytton, B.C.	1	100	25 00
Archibald, Chas.	Halifax, N.S.	1	100	25 00
Aston, George	Valleyfield, P.Q.	1	100	60 00
Auld, George	Charlottetown	2	200	50 00
Barker, Samuel, M.P.	Hamilton	50	5,000	2,500 00
Barker, E. P.	Sudbury, Ont.	5	500	125 00
Baxter, Jacob, M.D.	Cayuga	2	200	140 00
Bearns, W. E. (trust)	St. John's, Nfld.	2	200	50 00
Bauer, W. A.	Vancouver, B.C.	25	2,500	242 28
Baxter, C. S.	Victoria, B.C.	5	500	35 79
Beck, Chas.	Penetang, Ont.	12	1,200	300 00
Beer, Edgar G.	Toronto, Ont.	3	300	75 00
Beer, E. H.	Charlottetown	1	100	25 00
Beer, Vernon L.	Toronto	2	200	50 00
Bendelari, Mrs. A. A.	Cleveland, Ohio	4	400	100 00
Betts, G. L.	Sechelt, B.C.	5	500	25 35
Bingay, Jacob	Yarmouth, N.S.	5	500	500 00
Black, W. A.	Winnipeg, Man.	5	500	125 00
Black, W. C.	Lacombe, Alta.	5	500	125 00
Black, Mary C.	Winnipeg, Man.	5	500	125 00
Black, W. A.	Halifax, N.S.	8	800	200 00
Bond, Rev. Geo. J.	River John, N.S.	5	500	125 00
Bonthrone, B.	Vancouver, B.C.	13	1,300	151 48
Bovyer, F.	Charlottetown	5	500	125 00
Borden, H. C.	Halifax	10	1,000	250 00
Borden, R. L.	Ottawa	17	1,700	1,020 00
Boswell, Mrs. Ella	Toronto	12	1,200	420 00
Boyd, Mrs. Grace J.	Morrisburg	1	100	25 00
Bowers, E. C.	Westport, N.S.	3	300	75 00
Bray, Miss A. J.	Brantford, Ont.	2	200	50 00
Brown, E. N.	Toronto	5	500	280 00
Brent, W. C.	Toronto	6	600	300 00
Brown, Mrs. E. C. G. B.	Montreal	12	1,200	600 00
Bruce, Mrs. F. A.	St. Thomas	4	400	100 00
Burwell, H. M.	Vancouver	25	2,500	415 05
Burns, P.	Calgary, Alta.	25	2,500	625 00
Calkin, Hugh E.	Londonderry, N.S.	2	200	50 00
Cameron, J. G.	Box 31, Nelson, B.C.	5	500	375 00
Campbell, MacI.	Duncans, B.C.	2	200	50 00
Casgils, Chas.	Montreal	50	5,000	1,250 00
Chandler, Chas. H.	Charlottetown	2	200	50 00
Charlton, John (est.)	Lynedoch, Ont.	12	1,200	600 00
Charlton, Mrs. E. G. (est.)	Lynedoch, Ont.	25	2,500	625 00
Child, W. A.	Hamilton, Ont.	25	2,500	625 00
Clare, Geo. A.	Preston	2	200	50 00
Clergue, Francis H.	Sault Ste. Marie	50	5,000	1,250 00
Clergue, E. V. (est.)	Sault Ste. Marie	25	2,500	625 00
Clergue, B. J.	Sault Ste. Marie	25	2,500	625 00
Coburn, H. P. (est.)	Hamilton	13	1,300	325 00
Coffin, Miss F. B.	Charlottetown	2	200	50 00
Cotton, F. Carter,	Vancouver, B.C.	10	1,000	71 60
Cove, Miss E. W.	Amherst, N.S.	1	100	25 00
Cowan, Geo. H.	Vancouver, B.C.	7	700	175 00

THE CROWN LIFE INSURANCE COMPANY—*Continued*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Crabbe, S. W.	Charlottetown	5	500	125 00
Creelman, A. G.	Saskatoon, Sask.	2	200	50 00
Culver, C. W.	Simcoe, Ont.	5	500	125 00
Davies, Sir L. H.	Ottawa	10	1,000	250 00
Deacon, E. J.	Vancouver, B.C.	4	400	100 00
Degex, Leonard, N.	Ladysmith, B.C.	2	200	200 00
Deschenes, B. M., M.D.	St. Pascal, P.Q.	1	100	100 00
Dickey, Lucy D.	Halifax, N.S.	5	500	125 00
Ditmars, W. C.	Vancouver, B.C.	5	500	83 01
Doolittle, Chas. E.	Hamilton, Ont.	50	5,000	1,250 00
Drewry, E. L.	Winnipeg, Man.	25	2,500	625 00
Duggan, E. J.	Murray Bay, P.Q.	5	500	275 00
Duncan, Dr., G. H. (est)	Victoria, B.C.	½	50	12 50
Duncan, W. H.	Regina, Sask.	10	1,000	250 00
Dupont, C. T.	Victoria, B.C.	14	1,400	350 00
Durnford, A. D.	Montreal	5	500	125 00
Eastern Trust Co.	Halifax, N.S.	10	1,000	250 00
Elliott, Jas.	Montreal	12	1,200	300 00
Elliott, T.	Lambton Mills, Ont.	5	500	250 00
Fairbanks, E. B.	Springhill, N.S.	1	100	25 00
Fairbanks, Mrs. M. M.	Springhill, N.S.	1	100	25 00
Fennell, Robt.	Charlottetown, P.E.I.	2	200	50 00
Forget, Lt. Gov., A. E.	Regina, Sask.	50	5,000	1,250 00
Foster, C. A.	Haileybury, Ont.	100	10,000	625 00
Fowler, Geo. W., M.P.	Sussex, N.B.	1	100	25 00
Fox, C. B.	St. Louis, Ill.	12	1,200	300 00
Foy, John (est)	Toronto	38	3,800	950 00
Ganong, Gilbert, W., M.P.	St. Stephen, N.B.	25	2,500	625 00
Gibson, Dr., J. C.	Jacksonville, Florida	5	500	125 00
Gowanlock, Jas.	West Fort William	20	2,000	500 00
Grant, Dr., Andrew	Beaverton, Ont.	2	200	50 00
Hall, Dr. Wm.	Fort Qu'Appelle, Sask.	2	200	70 00
Hallett, Isaac H.	Greenwood, B.C.	2	200	50 00
Harper, Dr. J. J.	Alliston, Ont.	2	200	50 00
Harris, Hon. John	St. John's, Nfld.	2	200	50 00
Harris, Robt. E.	Halifax, N.S.	2	200	50 00
Harris, Thomas,	St. John's, Nfld.	5	500	125 00
Haszard, Hon. F. L.	Charlottetown, P.E.I.	5	500	125 00
Hayward, H. H. (Est)	Fort Qu'Appelle, Sask.	5	500	175 00
Heartz, F. R.	Charlottetown	17	1,700	425 00
Hees, Geo. H.	Toronto	13	1,300	650 00
Henderson, D. G.	Toronto	1	100	25 00
Henderson, S. M.	Vancouver, B.C.	27	2,700	675 00
Henshaw, F. C. (est)	Montreal	50	5,000	2,500 00
Hickey, Chas. E. (est)	Cobourg, Ont.	1	100	50 00
Hickler, John H.	Sault Ste. Marie, Mich.	4	400	100 00
Hodgins, F. E., K.C.	Toronto	25	2,500	1,250 00
Hodgins, J. G.	Toronto	13	1,300	585 00
Hogarth, W. F.	Fort William, Ont.	1	100	25 00
Howley, J. P.	St. John's, Nfld.	2	200	50 00
Howley, W. R. (box 1198)	St. John's, Nfld.	2	200	50 00
Hughes, Arthur J.	Shanghai, China	9	900	225 00
Hutchings, Rev. R. F.	Hemmingford, Que.	1	100	25 00
Ings, A. Ernest	Charlottetown	2	200	50 00
Jenkins, S. R., Dr.	Charlottetown	2	200	100 00
Johnson, H. D.	Charlottetown	2	200	50 00
Johnson, S. M.	Greenwood, B.C.	2	200	50 00
Jones, Mrs. Kate D.	Weymouth, N.S.	2	200	50 00
Jones, Dr. O. M.	Victoria, B.C.	12½	1,250	175 86
Jordan, Mrs. M. M.	Halifax, N.S.	3	300	75 00
Kaulback, Ven. Archdeacon	Truro, N.S.	12	12,00	600 00
Keefer, H. F. (trust)	Vancouver, B.C.	5	500	83 05
Kennedy, Dr. Wm.	Enterprise, Ont.	10	1,000	250 00
Kent, J. G.	Toronto	200	20,000	1,250 00
Ker, D. R.	Victoria, B.C.	25	2,500	415 07

THE CROWN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts
Kerr, C. W.	Toronto	100	10,000	625 00
Kerfoot, W. J.	Vancouver, B.C.	1	100	25 00
Kitt, Thomas	Lucan, Ont	12½	1,250	625 00
Knight, R. H.	Sault Ste. Marie	7	700	175 00
Kydd, Mrs. M. F.	Simcoe, Ont.	5	500	175 00
Lamport, M. B. (est)	Victoria, Ont.	4	400	100 00
Lamport, Wm. A.	Toronto	4	400	100 00
Lamport, E. H.	Toronto	5	500	125 00
Laing, C. C.	Winnipeg, Man.	1	100	35 00
Law, Wm. & Co.	Yarmouth, N.S.	5	500	250 00
Lyons, Chas.	Charlottetown	2	200	50 00
Lougheed, Hon. J. A.	Calgary, Alta.	25	2,500	625 00
Lummis, W. D.	Toronto	100	10,000	625 00
Macdonald, W. R. and F.	Crown Life Bldg.	76	7,600	3,150 00
Macdonald, Chas.	Gannnoque, Ont.	50	5,000	2,500 00
Machell, H. T.	Toronto	50	5,000	1,875 00
MacInnes, C. S.	Toronto	200	20,000	1,250 00
MacKay, J. S.	New Glasgow, N.S.	5	500	125 00
MacLaren, Dr. Murray	St. John, N.B.	2	200	50 00
Macneill, C. B.	Vancouver, B.C.	10	1,000	166 00
Maclise, J. V.	Fort Pelly, Sask.	1	100	25 00
Madill, B.	Beaverton, Ont.	2	200	50 00
Mara, J. A. (trust)	Victoria, B.C.	17	1,700	425 00
Marks, A. H. S.	Toronto	3	300	75 00
May, Issac	Kenora, Ont.	2	200	200 00
Mayburry, Dr. W. F.	Ottawa	7½	750	187 00
McAra, P., jr	Regina, Sask.	7½	750	187 00
McConochie, Dr. S. W.	Hamilton, Ont.	12	1,200	300 00
McCormack, R. L.	Toronto	50	5,000	2,500 00
McDowell, H.	Vancouver	5	500	125 00
McFeeley, E. J.	Vancouver	25	2,500	351 05
McGill, R. S.	Simcoe, Ont.	5	500	125 00
McGregor, D. C.	Vancouver, B.C.	5	500	125 00
McHarg, W. H.	Vancouver, B.C.	5	500	83 01
McKessock, R. R., K.C.	Sudbury, Ont.	1	100	25 00
McKinnon, Angus A.	Springhill, N.S.	5	500	125 00
McLaren, John F.	Lower Argyle, N.S.	3	300	75 00
McLlarea, Mrs. E.	Lower Argyle, N.S.	5	500	125 00
McKnight, Andrew	Simcoe, Ont.	5	500	250 00
McMurrich, W. B., (est)	Toronto	12	1,200	600 00
McNealy, Murray	Montreal, Que.	5	500	125 00
McNutt, S. C.	Springhill, N.S.	2	200	50 00
McPhillips, A. E., K.C.	Victoria, B.C.	5	500	83 01
McGregor, J. H.	Victoria, B.C.	10	1,000	116 53
Meredith, Mrs. F. E.	Boston, Mass.	2	200	50 00
Molson, Dr. W. A.	Montreal, P.Q.	13	1,300	325 00
Molson, H. Markland	Montreal, P.Q.	50	5,000	2,500 00
Moore, Dr. John J.	Brooklin, Ont.	2	200	50 00
Moorehouse, Dr. W. H.	London, Ont.	10	1,000	250 00
Morris, Mrs. E. A.	Shelburne, N.S.	2	200	50 00
Morton, George	Fort William, Ont.	3	300	75 00
Morton, John.	Fort William, Ont.	5	500	125 00
Morrison, Mr. Justice A.	Vancouver, B.C.	5	500	125 00
Mowat, Mrs. M. A.	Toronto, Ont.	13	1,300	455 00
Muirhead, John.	Summerside, P. E. I.	2	200	70 00
Murray, Miss Bessie J.	New Glasgow, N.S.	1	100	45 00
Murray, John, jr.	Springhill, N.S.	2	200	50 00
Murray, Robt. L.	Springhill, N.S.	2	200	50 00
Murray W. H.	Springhill, N.S.	2	200	50 00
Morton, A. R.	Toronto, Ont.	1	100	25 00
Nelson, J. B.	Springhill, N.S.	2	200	50 00
Newson, John	Charlottetown, P.E.I.	3	300	75 00
Nichol, W. C.	Vancouver, B.C.	2	200	50 00
Orde, W. L.	Winnipeg, Man.	2	200	50 00
Oxley, E. W.	Halifax, N.S.	3	300	75 00

SESSIONAL PAPER No. 8

THE CROWN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Payzant, John Y.	95 Hollis St., Halifax, N.S.	10	1,000	250 00
Pelletier, Hon. L. P.	Quebec	2	200	100 00
Pepler, Dr. W. H.	Toronto, Ont.	3	300	75 00
Phair, Jas.	Victoria, B.C.	2	200	50 00
Peet, Geo. L.	Calgary, Alta.	5	500	125 00
Prince, Mrs. Charlotte	Toronto, Ont.	5	500	250 00
Pollard, A.	Burford, Ont.	1	110	80 00
Power, Dr. Percy H.	Vancouver, B.C.	5	500	125 00
Price, Alfred	Calgary, Alta.	5	500	125 00
Proctor, John A.	Beaverton, Ont.	2	200	200 00
Proctor, Geo.	Toronto, Ont.	15	1,500	625 00
Proudfoot, W.	Goderich, Ont.	2	200	50 00
Prowse, A. P.	Murray Harbour, P.E.I.	6	600	300 00
Prowse, W. H.	Murray Harbour, P.E.I.	6	600	300 00
Rainville, Hon. H. B.	Montreal, Que.	50	5,000	1,250 00
Ramsay, Thos. E.	Summerside, P.E.I.	15	1,500	375 00
Rattenbury, Morton	Belcourt, P.O., Man.	2	200	50 00
Rattenbury, N.	Charlottetown	12	1,200	300 00
Richards, S. O.	Vancouver, B.C.	5	500	125 00
Roberts, E. W.	Regina, Sask.	2	200	50 00
Roberts, Geo. H. (trust)	Montreal, Que.	5	500	125 00
Roberts, Mrs. S. J.	Cobourg, Ont.	25	2,500	625 00
Robinson, Capt. Wm.	Winnipeg, Man.	12	1,200	600 00
Rogers, B. T.	Vancouver, B.C.	12½	1,250	312 50
Roome, Dr. W. F.	London, Ont.	3	300	75 00
Russell, J. A.	Vancouver, B.C.	2½	250	62 50
Rumsey, Mrs. S. M.	St. Marys, Ont.	2	200	200 00
Ryckman, E. B.	Toronto, Ont.	1,062	106,200	8,510 00
Sellar, F. H.	Charlottetown	2	200	50 00
Senkler, Dr. W. I.	Vancouver, B.C.	10	1,000	71 54
Shaw, H. H.	Charlottetown	1	100	25 00
Shenton, H. W.	Calgary, Alta.	1	100	25 00
Shoenberger, Mrs. E. S.	Toronto, Ont.	25	2,500	1,125 00
Silcox, Sydney	Stratford, Ont.	3	300	75 00
Simpson, G. R. (est.)	Toronto	12	1,200	300 00
Sinclair, Dr. D. G.	Woodstock	1	100	25 00
Skinner, Robt. B. (est.)	Toronto, Ont.	27	2,700	228 92
Smith, Dr. P. St. C.	Toronto, Ont.	2	200	90 00
Smith, Percy H. C. E.	Hampton, B.	5	500	125 00
Smyth, Mrs. Mary	St. John's, Nfld.	5	500	175 00
Soley, Jas. D.	Springhill, N.S.	10	1,000	250 00
Stewart, D. M.	Montreal, Que.	12	1,250	300 00
Somers, G. T.	Toronto, Ont.	1,180¾	118,075	9,759 55
Strathy, H. S.	Toronto	100	10,000	625 00
Talbot, Mrs. F. L.	Oshawa, Ont.	5	500	125 00
Thompson, F. W.	Montreal	13	1,300	325 00
Tufts, Prof. J. F.	Wolfville, N.S.	22	2,200	425 00
Tupper, Sir C. H.	Vancouver, B.C.	38	3,800	950 00
Tupper, Hon. Sir C.	Vancouver, B.C.	25	2,500	625 00
Tupper, J. Stewart	Winnipeg, Man.	13	1,300	325 00
Tudhope, J. B.	Orillia, Ont.	100	10,000	625 00
Wade, F. C.	Vancouver, B.C.	24	2,400	360 75
Weatherbee, Uriah	Springhill, N.S.	5	500	125 00
Webster, Dr. C. A.	Yarmouth, N.S.	2	200	50 00
Weeks, Arthur W.	Charlottetown	2	200	50 00
Weeks, W. A.	Charlottetown	5	500	125 00
Wallace, W.	Toronto, Ont.	5	500	125 00
Wetherell, J. E.	Toronto, Ont.	3	300	75 00
White, Mrs. L. M.	Toronto, Ont.	5	500	280 00
Wickwire, Dr. W. N.	Halifax, N.S.	5	500	250 00
Wilcox, C. S.	Hamilton, Ont.	67	6,700	3,351 00
Wilson, Geo. I.	Vancouver, B.C.	25	2,500	405 04
Wilson, Miss E.	Cannington, Ont.	5	500	125 00
Wilson, Dr. D. H.	Vancouver, B.C.	13	1,300	325 00
Wilson, Dr. John D. (est.)	London, Ont.	1	100	25 00

THE CROWN LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Wilson, Wm.	Victoria, B.C.	12½	1,250	312 50
Withers, J. W.	St. John's, Nfld	5	500	125 00
Zealand, Mrs. Minnie M.	Hamilton, Ont.	4	400	100 00
	Totals.	5,584½	$ 558,475	$ 99,469 62

The following transfers of stock took place on the dates mentioned :—
D. M. Stewart to Wm. Stewart, February 1, 1911.
Estate G. Reid Simpsom to Professor J. F. Tufts, February 1, 1911.
H. M. Mowat to Mrs. M. A. Mowat, February 1, 1911.
F. A. Bruce to Professor J. F. Tufts, February 14, 1911.

THE DOMINION LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 16, 1911).

Shareholders' Directors:—Thos. Hilliard, President; Hon. Jas. McMullen, 3rd Vice-President; David Bean, W. Vandusen, Walter Wells, L.D.S., Thos. Gowdy, W. T. Parke, M.D., Thos. Trow, E. F. Seagram, Jno. Balfour.

Policy-holders' Directors:—P. H. Sims, 1st Vice-President; S. B. Bricker, 2nd Vice-President; Geo. D. Forbes, A. J. Andrews, F. S. Kumpf.

LIST OF SHAREHOLDERS—(As at December 31, 1910).

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$	$
Alexander, Robert	Galt	500	125
Andrews, A. J.	Winnipeg, Man.	2,000	500
Baumann, A. F., M.D.	Waterloo	3,000	750
Bean, David	Waterloo	2,500	625
Bechtel, Byron E.	Waterloo	400	100
Bechtel, Mrs. Jane	Waterloo	400	100
Bingeman, Mrs. Elizabeth	Bloomingdale, Ont.	2,000	500
Bingeman, Jonas B.	Bloomingdale, Ont.	700	175
Boles, William	Stratford	800	200
Bowers, Miss Charlotte C.	Berlin	2,400	600
Bowman, N. S. (estate of)	Conestogo	8,300	2,075
Bricker, Levi	Waterloo	3,300	825
Bricker, Mrs. M.	Berlin	2,000	500
Bricker, M. M.	Berlin	1,100	275
Bricker, Simon B.	Waterloo	11,500	2,875
Bricker, Simon B. (in trust)	Waterloo	1,200	300
Bricker, Mrs. Sibella	Waterloo	2,000	500
Bruce, Mrs. Sarah L.	Toronto	2,000	500
Carscadden, Thos., M.A.	Galt	500	125
Clemens, Miss Cornelia	Preston	300	75
Colquhoun, Frederick (estate of)	Waterloo	5,500	1,375
Conrad, Jacob	Waterloo	5,000	1,250
Elliott, Mrs. Jennie H.	Bolton	2,500	625
Elsley, Levi	Nassagaweya, Ont.	1,000	250
Fleming, C. A.	Owen Sound	1,500	375
Ferrier, Mrs. Annie	Orangeville	1,800	450
Forbes, Geo. D.	Hespeler	21,300	5,325
Gillespie, Mrs. Mary (estate of)	Waterloo	2,600	650
Goodale, Miss Elizabeth	French, Sask.	3,700	925
Gowdy, Thos.	Guelph	6,000	1,500
Haist, Rev. A. Y.	Berlin	2,000	500
Halstead, Fred.	Waterloo	700	175
Hamilton, Rev. A. M., M.A.	Winnerbourne	2,000	500
Hespeler, Jacob	Waterloo	1,700	425
Hilliard, Arthur J., D.D.S.	Berlin	800	200
Hilliard, Thos.	Waterloo	28,900	7,225
Hilliard, Fred A.	Edmonton, Alta.	200	50
Hilliard, J. Charles	Conestogo	200	50
Hope, James	Ottawa	3,300	825
Huenergard, Conrad	Waterloo	3,700	925
Johnston, Wm. H.	Bracefield	800	200
Johnston, Mrs. Sarah M.	Bracefield	300	75
Kumpf, Ford.	Waterloo	12,700	3,175
Lackner, H. G., M.D.	Berlin	1,000	250
Larkworthy, Geo.	Stratford	3,400	850
Lockhart, R. J., M.D.	Hespeler	2,200	550
Lockie, Jas. S.	Newton, Ont.	1,000	250
Martin, Mrs. E. M.	Waterloo	5,000	1,250
McCall, Alex.	Simcoe	3,000	750
McDonald, Mrs. Alice	Guelph	1,700	425
McGowan, John	Elora	1,500	375

THE DOMINION LIFE INSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$	$
McIntosh, J. I.	Guelph	1,700	425
McKeown, Mrs. Christina I.	Orangeville	1,700	425
McKay, Hugh M., M.D. (estate of)	Woodstock	2,000	500
McMullen, Hon. James	Mount Forest	10,300	2,575
Melvin, Robert (estate of)	Toronto	1,700	425
Merner, Absalom	Alliston	5,000	1,250
Moore, H. P.	Acton	1,000	250
Moyer, Miss Mary A.	Berlin	1,500	375
Mulloy, Charles W.	Aurora	1,700	425
Mulloy, Nelson, M.D.	Preston	1,000	250
Noecker, Chas. T., M.D.	Waterloo	5,000	1,250
Noecker, Mrs. Roxanna	Waterloo	2,000	500
Ortwein, Rev. John W	Tensall	1,000	250
Parke, W. T., M.D.	Woodstock	12,000	3,000
Pasmore, Mrs. Laura O.	Deseronto	2,000	500
Pasmore, W. J.	Guelph	2,000	500
Peine, Louis	New Hamburg	4,200	1,050
Pepper, Rev. John, B.A.	Palgrave	200	50
Petrie, Wm. (estate of)	Winterbourne	1,500	375
Ratz, John (estate of)	Elmira	5,000	1,250
Ratz, David	Philipsburg	5,000	1,250
Ratz, George	Elmira	2,500	625
Roos, Peter H.	Waterloo	5,200	1,300
Roos, Miss Emma R.	Waterloo	2,500	625
Sauder, Jeremiah	Preston	400	100
Sauder, Wm. L.	Birtle, Man.	400	100
Sauder, Mrs. Ellen	Preston	500	125
Seagram, E. F.	Waterloo	14,200	3,550
Shuh, Levi	Waterloo	15,000	3,750
Sims, Peter H.	Toronto	6,500	1,625
Sims, Mrs. Mary J.	Toronto	4,800	1,200
Snider, Wm	Waterloo	16,000	4,000
Snyder, Herbert M.	Waterloo	21,100	5,275
Trow, Thos.	Stratford	3,000	750
Trow, James (estate of)	Stratford	12,000	3,000
Umbach, Rev. S. L.	Naperville, Ill.	1,500	375
Vandusen, W.	Toronto	5,000	1,250
Vickerman, Mrs. Tillie S.	Preston	2,100	525
Walker, Watson H.	New York, N.Y.	1,000	250
Ward, Henry	Toronto	800	200
Ward, Miss Elizabeth	Toronto	800	200
Watson, Miss Phoebe A.	Galt	300	75
Wells, Walter, L.D.S.	Waterloo	27,700	6,925
Wells, Mrs. R.	Waterloo	3,300	825
Wing, Rev. M. L.	Waterloo	1,500	375
Young, Wm. (estate of)	Waterloo	8,300	2,075
Zimmerman, Mrs. Cath.	Waterloo	2,200	550
	Totals	$ 400,000	$ 100,000

The following transfers of stock took place on the dates mentioned:—

S. B. Bricker (in trust) to D. Bean, 3 shares, January 9, 1911.
J. Bricker (estate) to E. F. Seagram, 42 shares, January 7, 1911.
E. F. Seagram to Sibella Bricker, 20 shares, January 9, 1911.
Geo. D. Forbes to Amy Forbes, 213 shares, February 10, 1911.
S. B. Bricker to Sibella Bricker, 115 shares, February 10, 1911.
A. J. Andrews to F. S. Andrews, 20 shares, February 10, 1911.
P. H. Sims to M. J. Sims, 65 shares, February 10, 1911.
P. H. Roos to John Balfour, 25 shares, February 10, 1911.
F. S. Kumpf to A. L. Kumpf, 127 shares, February 10, 1911.
Rev. A. Y. Haist to M. M. Bricker, 20 shares, February 20, 1911.
Mary Moyer to Thos. Hilliard, 15 shares, February 20, 1911.

THE EXCELSIOR LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1910).

David Fasken, B.A., K.C., President, S. J. Parker, Ruliff Grass and Alex. Fasken, B.A., Vice-Presidents, Thos. Long, John Ferguson, M.A., M.D., L.R.C.P., W. J. McFarland, Geo. E. Weir, W. F. B. Colter, L.D.S., Wm. Harvey, B.L., Joseph Wright and W. H. Gooderham.

LIST OF SHAREHOLDERS—(As at December 31, 1910).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$ cts.	$ cts.
Allison, W. H. R., K.C.	Picton	1	100 00	15 00
Ardagh, H. H.	Barrie	10	1,000 00	150 00
Armstrong, J. R.	Ottawa	10	1,000 00	150 00
Bennett, Edward	Kingston	10	1,000 00	150 00
Booth, Robert	Pembroke	50	5,000 00	750 00
Breese, William	Chatsworth	1	100 00	15 00
Brown, Mrs. C. C.	Owen Sound	29	2,900 00	435 00
Bullis, W. H., M.D.	Rochester, N.Y.	15	1,500 00	225 00
Burkinshaw, F. A.	Toronto	7	700 00	105 00
Campbell, Peter	Peterboro	7	700 00	105 00
Campbell, Capt. P. M.	Collingwood	5	500 00	75 00
Clark, Richard W.	Millbrook	14	1,400 00	210 00
Clubb, A.	Toronto	1	100 00	15 00
Colter, W. F. B., L.D.S.	Sarnia	50	5,000 00	750 00
Cooke, J. C.	Kincardine	5	500 00	75 00
Creasor, A. D.	Owen Sound	25	2,500 00	375 00
Dickson, Mrs. Jessie	Pembroke	10	1,000 00	150 00
Dixon, George	Toronto	4	400 00	60 00
Doty, C. F.	Oakville	10	1,000 00	150 00
Dunlop, Mrs. M. E.	Pembroke	10	1,000 00	150 00
Ego, Angus, M.D.	Markdale	22	2,200 00	330 00
Ewens, William	Owen Sound	20	2,000 00	300 00
Falls, A. F.	Chatham	10	1,000 00	150 00
Fasken, Alexander, B.A.	Toronto	28	2,800 00	420 00
Fasken, David, B.A., K.C.	Toronto	1,886	188,600 00	28,290 00
Fasken, Mrs. Alice	Toronto	10	1,000 00	150 00
Fasken, Robert	Toronto	35	3,500 00	525 00
Ferguson, John, M.D.	Toronto	10	1,000 00	150 00
Foulds, J. G.	Johannesburg, S.A.	20	2,000 00	300 00
Frawley, M. J.	Barrie	10	1,000 00	150 00
Gillies, James, Estate of	Carleton Place	79	7,900 00	1,185 00
Gillies, William	Carleton Place	55	5,500 00	825 00
Gooderham, George, Estate of	Toronto	780	78,000 00	11,700 00
Gooderham, Melville R.	Toronto	22	2,200 00	330 00
Gooderham, W. H.	Toronto	20	2,000 00	300 00
Gordon, George	Pembroke	29	2,900 00	435 00
Gordon, R. W., Estate of	Pembroke	29	2,900 00	435 00
Grass, Ruliff	Toronto	290	29,000 00	4,350 00
Grass, Mrs. S. M.	Toronto	110	11,000 00	1,650 00
Gulledge, E. H.	Oakville	50	5,000 00	750 00
Harvey, William, B.L.	Winnipeg	187	18,700 00	2,805 00
Henderson, J.	Barrie	10	1,000 00	150 00
Johnson, J. R.	Streetsville	3	300 00	45 00
Kennedy, R. A., M.D.	Ottawa	14	1,400 00	210 00
Kerr, William	Cobourg	1	100 00	15 00
Kilbourne, G. S.	Owen Sound	18	1,800 00	270 00
Knechtel, J. S.	Hanover	5	500 00	75 00
Laird Bros.	Dresden	21	2,100 00	315 00
Latimer, James, Estate of	Carleton Place	4	400 00	60 00
Long, Thomas	Toronto	29	2,900 00	435 00
Macpherson, Aagus	Markdale	14	1,400 00	210 00
McCarroll, Thomas	Meaford	1	100 00	15 00
McCleary, Wm., Estate of	Thorold	2	200 00	30 00
McCormack, Miss Christina	Ottawa	10	1,000 00	150 00

THE EXCELSIOR LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$ cts.	$ cts.
McCullough, Thomas	Chatsworth	5	500 00	75 00
McDonald, John	Chatsworth	5	500 00	75 00
McEwens, Mrs. Helen	Carleton Place	24	2,400 00	360 00
McFarland, W. J.	Toronto	55	5,500 00	825 00
McPaul, A. W.	Owen Sound	9	900 00	135 00
McKean, E. W.	Collingwood	21	2,100 00	315 00
McPhillips, Frank	Toronto	15	1,500 00	225 00
Middleboro, T. H., M.D. (in trust)		10	1,000 00	150 00
Mitchell, C. W.	Ottawa	10	1,000 00	150 00
Notter, Mrs. F. J.	Owen Sound	40	4,000 00	600 00
Osburn, Mrs. M. J.	Toronto	5	500 00	75 00
Parker, S. J.	Owen Sound	125	12,500 00	1,875 00
Price, Carson	Holland Centre	3	300 00	45 00
Redfern, J. W.	Toronto	10	1,000 00	150 00
Robertson, Capt. W. T.	Owen Sound	7	700 00	105 00
Ronan, J. H.	Sarnia	10	1,000 00	150 00
Ross, Mrs. Adelaide M.	Toronto	99	9,900 00	1,485 00
Ross, Miss M. E.	Barrie	5	500 00	75 00
Ross, W. A., M.D.	Barrie	6	600 00	90 00
Schmidt, George	Pembroke	5	500 00	75 00
Shaw, Abraham	Kingston	2	200 00	30 00
Smart, A. M. (in trust)	London	21	2,100 00	315 00
Smith, H. B.	Owen Sound	50	5,000 00	750 00
Strathy, Arthur G.	Toronto	10	1,000 00	150 00
Strathy, Gerard B.	Toronto	10	1,000 00	150 00
Strathy, Elizabeth M. L.	Toronto	10	1,000 00	150 00
Strathy, James R.	Toronto	10	1,000 00	150 00
Thompson, J. E.	Arnprior	5	500 00	75 00
Tinning, J. B.	Toronto	1	100 00	15 00
Ward, G. D., Estate of	Cobourg	5	500 00	75 00
Weddell, Robert	Trenton	50	5,000 00	750 00
Wedge, George	Thorold	3	300 00	45 00
Weir, Miss Caroline	Dresden	43	4,300 00	645 00
Weir, Miss Catherine	Dresden	43	4,300 00	615 00
Weir, George E.	Dresden	29	2,900 00	435 00
Wells, W. C., M.D.	St. Louis, Mo.	1	100 00	15 00
Wells, Mrs. W. C.	St. Louis, Mo.	1	100 00	15 00
Whitcombe, T. R.	Toronto	2	200 00	30 00
Woollings, James	Toronto	6	600 00	90 00
Woollings, Mrs. A. P.	Toronto	1	100 00	15 00
Wrightall, Miss A. B.	Brantford	10	1,000 00	150 00
Wright, Joseph	Toronto	110	11,000 00	1,650 00
	Totals	5,000	$500,000 00	$ 75,000 00

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at June 26, 1911).

Shareholder's Directors.—Dr. M. H. Aikins, David Dexter, David A. Dunlop, John I. Grover, John Bell Holden, Robert E. O. Thomson, W. G. Watson, Charles Wurtele.

Policyholders' Directors.—F. J. Howell, F. F. Dalley, John Lennox, Thomas C. Haslett.

LIST OF SHAREHOLDERS—(As at June 26, 1911.)

Name.	Address.	Amount Subscribed.	Amount paid in cash.
		$	$
Aikins, M. H., M.D.	Burnhamthorpe	17,500	2,275
Austin, W. H. estate.	Trenton	10,000	1,300
Atherton, Alfred B.	Fredericton	1,000	130
Aikins, H. W., M.D.	Toronto	10,000	1,300
Alton, Mrs. Charlotte K.	Nelson, Ont.	5,000	650
Aikins, H. W., in trust	Toronto	3,000	390
Agar, Miss Margaret J.	Toronto	6,000	780
Bates, Thomas P.	Orland, California	7,100	923
Burns, Miss Susan C.	Hamilton	5,000	650
Brock, Mrs. Marion	Ottawa	1,400	182
Broadfield, Mrs. Minnie M.	Toronto	5,000	650
Bingham, G. S., M.D.	Hamilton	3,000	390
Campbell, Mrs. E. H.	Peterboro	1,000	130
Coleman, Miss Helena J.	Toronto	2,000	260
Cummings, Samuel, M.D.	Hamilton	10,500	1,365
Cline, Mrs. Sarah	Appleby, Ont.	5,000	650
Colling, Mrs. Elizabeth	London	3,600	468
Dexter, David	Hamilton	11,400	1,482
Davis, W. H.	Hamilton	5,000	650
Dawson, H. W.	Toronto	2,000	260
Dunlap, David Alexander	Toronto	5,000	650
Edgecombe, Frederick B.	Fredérieton, N.B.	1,400	182
Earl, Harold Boyce	Los Angeles, Cal.	5,000	650
Fairfield, B. C.	St. Catharines	5,000	650
Foster, Hon. Geo. E.	Toronto	2,000	260
Freeman, James A.	Brantford	3,000	390
Gundy, Rev. James, estate	Scotland, Ont.	2,000	260
Griffith, Rev, Thomas	Toronto	2,500	325
Goodwin, James	Grimsby	5,000	650
Gibson, Hon. J. M.	Toronto	2,000	260
Grover, John Irwin	Toronto	2,500	325
Harris, Rev. James	Guelph	7,100	923
Hanson, Chas. A.	London, Eng.	4,300	559
Hanson, William	Montreal	3,600	468
Hunter, William, tate	Hamilton	3,000	390
Hanger, Harriet	Hyderville, Vt.	1,600	208
Hewitt, Rev. W. J., Estate	Colwyn Bay, Eng.	4,000	520
Holden, John Bell	Toronto	2,500	325
Haslett, Mrs. Rachel C.	Hamilton	3,400	442
Irwin, James, estate	Prescott	5,000	650
Kerns, William	Burlington	11,400	1,482
Kettlewell, Rev. William	Toronto	4,000	520
Kinghorn, William	Douglas, N.B.	1,000	130
Leitch, Rev. Robert H.	Port Perry	2,500	325
Might, Rev. Samuel	Smiths Falls	10,000	1,300
Metcalf, Mrs. Clara W.	Holyoke, Mass.	7,200	936
Murray, Miss Jessie	Hamilton	3,500	455
McCallum, Rev. Jos. W., estate	Toronto	1,400	182
McIntyre, Rev. Chas. E.	Milestone, Sask.	2,000	260
Macpherson, Thos. H., estate	Hamilton	3,000	390
Macadam, Mrs. Susie	Vancouver, B.C.	3,600	468
McCutcheon, Mrs. M. J. O.	Toronto	33,500	4,355
Potts, John E.	Toronto	2,500	325
Potts, Miss Margaret E.	Toronto	2,500	325
Potts, Miss Edna R.	Toronto	2,500	325

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—(As at June 26, 1911)—*Concluded.*

Name.	Address.	Amount Subscribed.	Amount paid in cash.
		$	$
Popham, Mrs. M. E.	Montreal, Que.	2,800	364
Pattison, Miss Ida	Hamilton	5,000	650
Russ, Rev. A. E.	Woodstock, Ont.	2,500	325
Ross, Rev. Jas. S.	Hanover	2,900	377
Scott, Rev. John G.	Ingersoll	4,000	520
Smoke, S. C.	Toronto	2,900	377
Strachan, Mrs. E. S.	Hamilton	9,500	1,235
Sutherland, Mrs. Helena A.	Toronto	15,700	2,041
Sharp, Miss Alla D	Cincinnati, O.	1,000	130
Shepherd, Mrs. Lillian M	Toronto	1,400	182
Stephens, Llew. F.	Hamilton	200	26
Scott, Mrs. Emily	Toronto	1,000	130
Sutherland Hugh B., Stevenson, Jas. H., Sutherland, Frank A., Trustees	Hamilton	2,000	260
Thomson, Robert G. O.	Toronto	2,500	325
Van Wart, Mrs. M. Louise	New Orleans, La.	2,000	260
Watson, Rev. William C.	Brampton	8,000	1,040
Warden, Rev. Rob't H. estate	Toronto	2,500	325
Whiting, Rev. Richard, estate	Kingston	10,000	1,300
Wood, Hon. Josiah	Sackville, N.B.	2,000	260
Woolverton, A., M.D.	Hamilton	11,400	1,482
Wilson, Mrs. Isabella	Toronto	14,300	1,859
Watson, Geo. H.	Toronto	400	52
Willmott, Frederick C., *et al*, in trust	Milton	10,000	1,300
Wright, Miss Mildred H.	Detroit, Mich.	6,000	780
Wurtele, Charles	Toronto	2,500	325
Watson, William George	Toronto	2,500	325
Wurtele, Charles, in trust	Toronto	600,000	78,000
		$ 1,000,000	$ 130,000

THE GREAT WEST LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 11, 1911.)

Shareholders' Directors—Geo. W. Allan, G. R. Crowe, J. H. Brock, A. C. Flumerfelt, Alex. Macdonald, A. Kelly, F. Nation, A. M. Nanton.
Policy-holders' Directors—Geo. F. Galt, Sir Daniel H. McMillan, P. C. McIntyre, R. T. Riley.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Residence.	Amount subscribed.	Amount paid up.
		$ cts.	$ cts.
Aikins, Mrs. J. S.	Winnipeg	4,000 00	2,200 00
Anderson, estate of J. P.	Winnipeg	800 00	440 00
Allen, Rev. James	Toronto	2,000 00	1,100 00
Audette, L. A.	Ottawa	8,000 00	4,115 00
Allan, G. W.	Winnipeg	41,500 00	22,825 00
Ames, H. B.	Montreal	8,500 00	4,675 00
Ashdown, Mrs. M. J.	Swan River	500 00	237 50
Alexander, Mrs. M.	Winnipeg	2,200 00	1,045 00
Ashdown, J. H.	Winnipeg	30,000 00	16,500 00
Alloway, W. F.	Winnipeg	8,600 00	4,730 00
Aikins, J. A. M.	Winnipeg	20,000 00	11,000 00
Axford, Mrs. A. M.	Belmont	500 00	275 00
Ames, Miss M. C.	Montreal	6,000 00	3,300 00
Ames, L. M. K.	Montreal	2,000 00	950 00
Baker, E. Crow	Victoria	4,000 00	1,900 00
Brock, J. H.	Winnipeg	10,000 00	5,500 00
Brock, F. F.	Winnipeg	1,000 00	550 00
Brock, W. R.	Toronto	10,000 00	5,500 00
Baskerville, C. A.	Winnipeg	4,000 00	1,900 00
Beck, G. S. (M.D.)	Port Arthur	4,000 00	2,200 00
Byrnes, Henry	Winnipeg	2,000 00	1,100 00
Bolton, Mrs. M. C.	Maple Creek	2,500 00	1,375 00
Bawlf, N.	Winnipeg	3,000 00	1,425 00
Blanchard, R. J. (M.D.)	Winnipeg	10,000 00	4,750 00
Broad, R. L.	Wolseley	1,500 00	825 00
Bannister, Mrs. E. E. & J. F.	Montreal	8,000 00	4,400 00
Balfour, G. H.	Quebec	1,000 00	550 00
Brown, J. Reed.	Montreal	1,000 00	550 00
Black, Mrs. J. E.	Morden	300 00	165 00
Cross, A. E.	Calgary	800 00	440 00
Cowan, estate of Jas.	Portage la Prairie	4,500 00	2,137 50
Cowan, S. B. (M.D.)	Portage la Prairie	5,000 00	2,375 00
Cowan, H. J.	Portage la Prairie	7,500 00	4,125 00
Cowan, T. H.	Poratge la Prairie	5,000 00	2,375 00
Crowe, G. R.	Winnipeg	35,500 00	16,862 50
Crowe, Mrs. M. E.	Winnipeg	2,500 00	1,187 50
Clark, S. P.	Winnipeg	3,200 00	1,520 00
Clark, Mrs. S. P.	Winnipeg	1,800 00	855 00
Campbell, C. S.	Montreal	10,000 00	5,500 00
Cain, estate of J.	Vancouver	2,000 00	950 00
Campbell, H. M.	Toronto	2,000 00	1,100 00
Campbell, Mrs. M.	Toronto	5,000 00	2,750 00
Carscaden, A. D. & Mrs. C. E.	Riverside	8,000 00	3,800 00
Champion, H. T.	Winnipeg	900 00	495 00
Cross, Wm.	Winnipeg	2,000 00	950 00
Culver, estate of W. H.	Winnipeg	4,000 00	1,900 00
Creba, W.	Maple Creek	500 00	275 00
Campbell, Hon. C. H.	Winnipeg	18,200 00	8,645 00
Cambell, Peter	Carman	4,000 00	2,200 00
Campbell, Isaac (K.C)	Winnipeg	4,200 00	1,995 00
Campbell, R. J.	Winnipeg	2,000 00	1,100 00
Cameron, A.	Onk Lake	3,000 00	1,650 00
Chown, H. H., M.D.	Winnipeg	10,000 00	4,750 00
Crowe, H.	Winnipeg	9,000 00	4,632 47
Clayton, F. W.	Portage la Prairie	1,500 00	712 50

THE GREAT WEST LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—(As at December 31, 1910.)—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$ cts.	$ cts.
Cadham, J. O	Portage la Prairie	3,500 00	1,925 00
Drewry, E. L	Winnipeg	4,000 00	2,200 00
Dancer, Mrs. C. H	Winnipeg	1,000 00	475 00
Dixon Brothers	Maple Creek	21,500 00	11,825 00
Dixon, Mrs. Isaac	Maple Creek	2,500 00	1,187 50
Drayton, Mrs. C. R	Vancouver	5,100 00	2,422 50
Dunsford, Mrs. C. R	Morden	200 00	110 00
Donald, W. A	Pilot Mound	5,000 00	2,750 00
Duffin, Earl C	Winnipeg	2,000 00	950 00
Erb, estate of E	Victoria	2,000 00	1,100 00
Elliott, Mrs. E	New Westminster	1,500 00	825 00
Forsyth, George	Regina	6,000 00	3,300 00
Fletcher, Mrs. A	New York	2,000 00	950 00
Fyshe, Thos	Montreal	2,000 00	1,100 00
Fraser, A. W	Ottawa	2,000 00	1,100 00
Fuller, J. G	Granby	500 00	237 50
Fisher, Mrs. C. D	Winnipeg	200 00	95 00
Fullerton, Wm	Montreal	4,000 00	2,200 00
Fraser, J. M	Pilot Mound	2,000 00	1,100 00
Frame, J. F	Virden	4,000 00	2,200 00
Ferguson, C. C	Winnipeg	1,000 00	550 00
Ferguson, A. H	New Westminster	1,000 00	550 00
Flumerfelt, A. C	Victoria	13,000 00	7,150 00
Galbraith, R. L T	Fort Steele	500 00	275 00
Galt, G. F	Winnipeg	4,000 00	1,900 00
Galt, Mrs. G. F	Winnipeg	20,000 00	9,500 00
Galt, John	Winnipeg	4,000 00	1,900 00
Girvin, John A	Winnipeg	1,100 00	6,050 00
Graham, H. C	Brandon	2,000 00	1,100 00
Green, Mrs. T. D	Prescott	2,000 00	950 00
Galletly, A. J. C	Victoria	200 00	110 00
Henderson, F. G. A	Brandon	3,000 00	1,650 00
Howitt, H. (M.D)	Guelph	4,000 00	2,200 00
Hillier, Geo	Ladysmith	4,000 00	2,200 00
Hall, J. D	Vancouver	1,000 00	550 00
Hall, Miss E. E	Prince Albert	1,000 00	475 00
Holland, C. A	Victoria	6,000 00	2,850 00
Halstead, A. B	Carstairs	2,000 00	950 00
Hendrie, J. S	Hamilton	10,000 00	5,500 00
Henderson, H. E	Brandon	1,000 00	550 00
Heron, Mrs. Martha	Toronto	3,000 00	1,650 00
Hamilton, L. A	Lorne Park	1,000 00	475 00
Hurtley, Thos	Winnipeg	4,000 00	1,900 00
Hutchings, E. F	Winnipeg	2,000 00	950 00
Hogg, estate of Rev. Jos	Winnipeg	11,200 00	4,920 00
Henry, Miss Jane	Toronto	3,000 00	1,650 00
Henderson, Mrs. M. A	Winnipeg	3,000 00	1,200 00
Huxley, J. E	Winnipeg	1,000 00	550 00
Irving, Capt. John	Victoria	2,000 00	950 00
Johnston, Wm	Winnipeg	400 00	220 00
Jardine, A	Winnipeg	4,000 00	1,900 00
Keddy, estate of John	Brandon	2,000 00	1,100 00
Kelly, A	Winnipeg	5,000 00	2,375 00
Kerr, Robt	Montreal	1,000 00	550 00
Lyster, James	Montreal	16,000 00	8,230 00
Lyster, C. N	Kirkdale	5,000 00	2,375 00
Langley, C	Schenectady	1,000 00	550 00
Little, J. W	London, Ont	2,000 00	1,100 00
Love, Mrs. John	Wimbledon, Eng	3,000 00	1,425 00
Lyster, A. J. A	Kirkdale	1,000 00	475 00
Milroy, T. M. (M.D)	Winnipeg	5,000 00	1,250 00
Millar, T. B	Portage la Prairie	2,000 00	950 00
Mundie, James	Montreal	1,600 00	880 00
Mudge, H. J	Montreal	3,000 00	1,650 00

SESSIONAL PAPER No. 8

THE GREAT-WEST LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—(As at December 31, 1910.)—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$ cts.	$ cts
Meredith, Henry	Brandon	12,000 00	5,700 00
Mason, J. Herbert	Toronto	40,000 00	19,000 00
Muttlebury, G. A.	Winnipeg	12,000 00	6,600 00
Morse, F. M.	Winnipeg	800 00	440 00
Mitchell, estate of W. J.	Toronto	2,500 00	1,187 50
Monk, G. W.	Toronto	2,000 00	1,100 00
Marsh, D. W.	Calgary	2,000 00	1,100 00
Marsh, G. H.	Regina	5,000 00	2,750 00
Marsh, G. T.	Toronto	40,000 00	22,000 00
Munson, J. H.	Winnipeg	6,200 00	2,945 00
Martin, Mrs. G. L.	Winnipeg	500 00	275 00
Marsh, Mrs. Martha L.	Elkhorn	1,000 00	475 00
McCarthy, Mrs. E. I.	Winnipeg	2,500 00	1,187 50
McLaren, J. B.	Winnipeg	2,000 00	950 00
McLeneghan, James	Toronto	7,000 00	3,325 00
McIntyre, P. C.	Winnipeg	8,000 00	4,400 00
Macdonald, Hon. H. J.	Winnipeg	1,000 00	475 00
Mackenzie, K.	Winnipeg	2,000 00	1,100 00
McDonald, Mrs. F. M.	Winnipeg	10,000 00	4,750 00
Macdonald, J. C.	Winnipeg	2,000 00	950 00
McKim, J. M.	Toronto	5,000 00	2,375 00
McNaughton, R. D.	Moosomin	5,000 00	2,750 00
McNee, Mrs. I.	Windsor, Ont.	8,000 00	3,800 00
McQuaker, Wm.	Winnipeg	4,000 00	1,914 14
Macdonald, A.	Winnipeg	8,000 00	3,800 00
Macdonald, A., (in trust)	Winnipeg	3,500 00	1,662 50
Macdonald, Mrs. A.	Winnipeg	2,000 00	950 00
Macdonald Estate A. G.	Winnipeg	2,500 00	1,187 50
McMillan, Sir D. H.	Winnipeg	9,000 00	4,275 00
McLeod, Mrs. Agnes	Morden	300 00	165 00
McElheran, Mrs. I. B.	Winnipeg	3,000 00	1,425 00
Macdonald, Miss Grace A.	Winnipeg	2,000 00	950 00
McDonald, D. H.	Winnipeg	20,000 00	9,500 00
Macpherson, P. J.	Winnipeg	500 00	237 50
McKinnon, Rev. Clarence	Halifax	800 00	440 00
MacMillan, Mrs. A. F.	Halifax	2,000 00	1,100 00
Nanton, A. M.	Winnipeg	31,000 00	14,725 00
Nation, F.	Brandon	2,000 00	950 00
O'Brien, Mrs. J.	Portage la Prairie	5,000 00	2,750 00
Osler, E. B.	Toronto	20,000 00	9,500 00
Pearlman, H. V.	Winnipeg	400 00	190 00
Purdon, Estate of W. F.	Stony Mountain	500 00	237 50
Payzant, J. Y.	Halifax	4,000 00	2,200 00
Peterson, C. W.	Chicago, Ill.	1,000 00	475 00
Patton, F. L.	Winnipeg	3,100 00	1,705 00
Patterson, A. J.	Conway, Mass.	500 00	275 00
Phillips, F.	Winnipeg	4,000 00	2,200 00
Paddon, J. A.	St. Johns, Nfld.	1,000 00	550 00
Plaistead, Rev. Henry	Dunham, Que.	1,000 00	550 00
Pearson, T. R.	New Westminster	1,000 00	550 00
Quinn, Jos.	Brandon	200 00	110 00
Richardson, R. D. (in trust)	Winnipeg	1,000 00	550 00
Riley, R. T.	Winnipeg	3,500 00	1,925 00
Riley, C. S.	Winnipeg	2,000 00	950 00
Ross, John	Edmonton	500 00	275 00
Rowand, Rev. W. L. H.	Fort William	600 00	285 00
Rowand, Rev. W. L. H. (in trust)	Fort William	100 00	47 50
Rowand, Rev. W. L. H. (in trust)	Fort William	100 00	47 50
Rowand, Mrs. S. M.	Fort William	400 00	190 00
Robinson, T. W.	Toronto	3,000 00	1,425 00
Richard, J. A.	Montreal	1,000 00	550 00
Reed, Hayter	Montreal	2,000 00	1,100 00
Riley, Mrs. Jean	Winnipeg	2,000 00	950 00

THE GREAT-WEST LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed	Amount paid up.
		$	$ cts.
Smith, T. D.	Winnipeg	2,000 00	950 00
Smyth, J. C.	Ontario, Cal.	1,200 00	574 50
Sprague, D. E.	Winnipeg	2,000 00	950 00
Stewart, R.	Winnipeg	2,400 00	1,320 00
Sayward, J. A.	Victoria	2,000 00	950 00
Smyth, Miss G. E.	Ontario, Cal.	1,200 00	660 00
Smyth, S. M.	Strathroy	2,000 00	1,100 00
Small, Mrs. L. E.	Montreal	2,000 00	950 00
Stidston, Estate of R.	Winnipeg	4,000 00	1,900 00
Spring-Rice, Gerald	Pense	4,000 00	1,900 00
Spring-Rice, D. W.	Sprivers, Eng.	2,000 00	950 00
Thornton, R. S. M.D.)	Deloraine	500 00	275 00
Tufts, J. F.	Wolfville	10,000 00	4,750 00
Unsworth, W. B.	Toronto	3,000 00	1,425 00
Vernon, Hon. F. G.	Victoria	5,000 00	2,750 00
Wilson, D. H., M.D.	Vancouver	4,000 00	2,200 00
Wilkie, D. R.	Toronto	4,000 00	2,200 00
White, Lt.-Col. Wm., C.M.G.	Ottawa	1,000 00	475 00
Waddell, Thos.	Winnipeg	4,000 00	1,900 00
Wickson, A.	Winnipeg	8,000 00	3,800 00
Wilson, R. R.	Winnipeg	2,000 00	950 00
Whyte, Wm.	Winnipeg	1,000 00	550 00
Worth, A.	Toronto	8,000 00	4,097 50
Wiggins, W. A.	Barnia, Ont.	500 00	275 00
Watson, G. H., K.C.	Toronto	6,300 00	3,465 00
Totals		$1,000,000 00	$509,473 61

The following transfers of stock took place on dates mentioned:—

G. R. Crowe to G. R. Crowe (in trust, 80 shares, January 7, 1911.)
R. T. Riley to A. M. Nanton, 25 shares, February 7, 1911.
R. T. Riley to Osler, Hammond and Nanton, 10 shares, February 7, 1911.
G. F. Galt to John Galt, 40 shares, February 7, 1911.
P. C. McIntyre to W. A. McIntyre, (in trust) 20 shares, February 7, 1911.
P. C. McIntyre to W. A. McIntyre, 60 shares, February 7, 1911.
D. H. McMillan to Mary McMillan, 90 shares, February 7, 1911.
Estate of W. F. Purdom to Wm. Harper, jr., 5 shares, February 3, 1911.
Wm. Harper, jr., to F. Nation, 5 shares, February 3, 1911.
A. B. Halstead to R. L. Innes, 10 shares, February 2, 1911.

SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION OF CANADA.

LIST OF DIRECTORS—(As at February 28, 1911).

Shareholders' Directors: D. W. Karn, J. F. McCutcheon, Douglas A. Burns, Thos. T. Rolph.
Policyholders' Directors: J. W. Lyon, Chas. Turnbull, D. D. Broadfoot.

LIST OF SHAREHOLDERS—(As at July 11, 1911).

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Adolph, H. L.	Brandon, Man.	500 00	100 00
Ainsworth, Wm.	Vancouver, B.C.	4,000 00	800 00
Amyot, Geo. E.	Quebec	5,000 00	1,000 00
Andrews, Henry	Vancouver, B.C.	1,000 00	200 00
Anglin, R. D.	Kingston, Ont.	2,000 00	400 00
Armstrong, Mrs. E. M.	Vancouver, B.C.	5,000 00	1,000 00
Arthur, R. H., M.D.	Sudbury, Ont.	2,000 00	200 00
Austin, Chas. A.	Simcoe, Ont.	600 00	120 00
Awde, Rev. James	Merritton, Ont.	600 00	600 00
Armstrong, George E.	Winnipeg, Man.	1,500 00	300 00
Bawlf, Thos. H.	Hamilton, Ont.	5,000 00	1,000 00
Baldwin, J. M.	Killarney, Man.	1,000 00	200 00
Barker, Robert	Toronto, Ont.	2,000 00	400 00
Barker, Samuel, M. P.	Hamilton, Ont.	1,000 00	200 00
Barker, T. M.	Vancouver, B.C.	2,000 00	400 00
Barnes, Josiah	Calgary, Alta.	7,000 00	1,400 00
Bascom, Mrs. Annie M.	Toronto, Ont.	2,000 00	400 00
Bates, Thos.	London, Ont.	200 00	40 00
Beaton, Miss A. A.	Kingston, Ont.	800 00	160 00
Bedford, Nelson (estate)	Morden, Man.	2,000 00	400 00
Beecroft, Thos.	Barrie, Ont.	3,000 00	600 00
Bemrose, C. D.	Vancouver, B.C.	2,000 00	400 00
Birbeck, J. N.	Boissevain, Man.	2,000 00	400 00
Boddy, T. W.	Windsor, Ont.	20,000 00	4,000 00
Bolten, Miss Eliza	Ottawa, Ont.	1,000 00	200 00
Boswell, J. A.	Montreal, Que.	1,000 00	200 00
Boulton, Fred. J.	Macleod, Alta.	500 00	100 00
Brears, Wm. S.	Calgary, Alta.	4,000 00	800 00
Bridges, H. S.	St. John, N. B.	500 00	100 00
Briggs, Rev. Wm. D. D.	Toronto, Ont.	5,000 00	1,000 00
Brisbin, J. P.	Brandon, Man.	1,000 00	200 00
Brown, J. T.	Moosomin, Sask.	500 00	100 00
Bulgin, E. J.	Winnipeg, Man.	1,000 00	200 00
Burgess, Palmer G.	Ottawa, Ont.	1,000 00	200 00
Burns, W. A.	Toronto, Ont.	2,500 00	500 00
Burton, Mrs. Winifred	Medicine Hat, Alta.	1,000 00	200 00
Buxton, Henry Hart	Deloraine, Man.	1,000 00	200 00
Cain, John	Virden, Man.	2,000 00	400 00
Calder, J. A.	Regina, Sask.	1,000 00	200 00
Cameron, A. A.	Oak, Lake Man.	4,000 00	800 00
Cameron, Rev. A. A.	Ottawa, Ont.	1,000 00	200 00
Cameron, Mrs. A. L.	Calgary, Alta.	2,000 00	400 00
Campbell, G. D.	Manitou, Man.	2,000 00	400 00
Campbell, Mrs. E. W.	Broadview, Sask.	1,000 00	200 00
Campbell, J. E.	Carman, Man.	1,000 00	200 00
Capland, J. S., M. A.	Brockville, Ont.	1,000 00	200 00
Cappon, Prof. James, M. A.	Kingston, Ont.	3,000 00	600 00
Cardell, John P.	Calgary, Alta.	1,000 00	200 00
Cartnell, Miss M. J.	Hamilton, Ont.	400 00	80 00
Casey, Mrs. R. R.	Guelph, Ont.	1,000 00	200 00
Challoner, Miss Agnes A. (W. J. Mooney, Exc.)	Toronto, Ont.	2,000 00	400 00
Chapple, Thomas W.	Kenora, Ont.	1,000 00	200 00
Charist, J. C. D., M. D.	Montreal, Que.	2,000 00	400 00
Charlesworth, Mrs. Emma C.	Guelph, Ont.	1,000 00	200 00
Coady, R. T.	Toronto, Ont.	500 00	100 00
Cockerline, J. and Mrs. Bella	North Bay, Ont.	1,000 00	200 00
Connell, Prof. W. F., M.D.	Kingston, Ont.	1,000 00	200 00

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Cook, A. D.	Regina, Sask.	1,000 00	200 00
Corbett, Samuel C., M.D.	Winaipeg, Man.	2,000 00	400 00
Corridan, P.	Deer Park, Ont.	400 00	80 00
Cowan, H. J.	Portage La Prairie, Maa.	1,000 00	200 00
Crispo, F. W. S.	Quebec, Que.	1,000 00	200 00
Crocker, Mrs. Sophia	Buffalo, N.Y.	1,200 00	600 00
Cross, A. E.	Calgary, Alta.	1,000 00	200 00
Cross, John	North Bay, Ont.	1,000 00	200 00
Cross, Wm. H.	Winnipeg, Man.	5,000 00	1,000 00
Cunliffe, J. H.	Medicine Hat, Alta.	1,000 00	200 00
Cunningham, H. C., M.D.	Carman, Man.	1,000 00	200 00
Curry, Alfred	Souris, Man.	2,000 00	400 00
Curry, Miss Emma	Hamilton, Ont.	500 00	100 00
Curtis, John	Port Hope, Ont.	5,000 00	1,000 00
Dand, Mrs. Minnie	New Glasgow, N.S.	1,000 00	200 00
Daniel, Edwin	Guelph, Ont.	1,000 00	200 00
Darlington, Mrs. L. M.	Toronto, Ont.	1,400 00	700 00
Davidson, Joseph	Manitou, Maa.	500 00	100 00
Davidson, J. R., M.D.	Winnipeg, Man.	500 00	100 00
Davis, F. S.	Neepawa, Man.	500 00	100 00
Day, Geo. E., B.S.A.	Guelph, Ont.	1,000 00	200 00
Day, Mrs. Tessie M.	Guelph, Ont.	1,000 00	200 00
Deacon, Thos. R.	Kenora, Ont.	1,000 00	200 00
Dickie, Noble	Carberry, Man.	1,000 00	200 00
Dixon, Fred A.	Sackville, N.B.	1,000 00	200 00
Dransfield, E. R.	Toronto, Ont.	1,000 00	200 00
Drew, Geo. E., M.D.	New Westminster, B.C.	2,000 00	400 00
Drummond, F. A.	Winnipeg, Man.	1,000 00	200 00
Duasford, Chas. R.	Morden, Man.	1,000 00	200 00
Eaton, Dr. Foster F.	Truro, N.S.	2,500 00	500 00
Echlin, Exec. of A. R.	Hamilton, Ont.	8,400 00	1,680 00
Eldon, R. H.	Toronto, Ont.	500 00	100 00
Ellis, E. D.	Fleming, Sask.	1,000 00	200 00
Ellis, Wm. S., B.A., B.S.A.	Kingston, Ont.	10,000 00	2,000 00
Elms, Joseph	Fort William, Ont.	2,000 00	400 00
Embury, John F. L.	Regina, Sask.	2,500 00	1,250 00
Emerson, R. W.	Moosejaw, Sask.	1,000 00	200 00
Empire Securities, Ltd.	Toronto, Ont.	2,200 00	440 00
Ewen, Alex.	New Westminster, B.C.	2,000 00	400 00
Fairman, C. R.	Minnedosa, Man.	1,000 00	200 00
Falconer, Alex. J.	Deloraine, Man.	2,000 00	400 00
Fife, Miss Alice L. O.	Toronto, Ont.	500 00	100 00
Fleming, David	Portage La Prairie, Man.	500 00	100 00
Fletcher, Wm. J., M.D.	Toronto, Ont.	2,000 00	400 00
Forrest, H. F., Jr.	Winnipeg, Man.	1,000 00	200 00
Fraser, James F.	Virden, Man.	2,000 00	400 00
French, Miss Sarah	Toronto, Ont.	600 00	120 00
Fulcher, Nelson	Sault Ste. Marie, Ont.	1,000 00	200 00
Fyfe, Miss Lizzie	Guelph, Ont.	500 00	100 00
Gee, Rev. A. L.	Simcoe, Ont.	3,000 00	600 00
Glass, J. H.	London, Oat.	1,000 00	200 00
Goodwin, Rev. James	Grimsby, Ont.	4,500 00	900 00
Goold, Edward L.	Brantford, Ont.	5,000 00	100 00
Gorham, H. G.	Rainy River, Ont.	2,000 00	400 00
Graham, Wm. A., B.A.	Perth, Ont.	1,000 00	200 00
Graham, H. C.	Brandon, Man.	2,000 00	400 00
Grantham, J. A. G.	Brandon, Man.	2,000 00	400 00
Greenshaw, Chas. H.	Hamilton, Ont.	2,000 00	400 00
Gwynne, Hugh	Fort William, Ont.	1,000 00	200 00
Halliday, Wm. J.	Calgary, Alta.	2,000 00	400 00
Hamilton, B. R.	Neepawa, Man.	2,000 00	400 00
Hamilton, Harold F.	New York.	300 00	300 00
Hamilton, Rev. J. B.	Dundas, Ont.	1,300 00	260 00
Harcourt, W. L., M.D.	Brandon, Man.	1,000 00	200 00
Hardy, R. H.	Medicine Hat, Alta.	1,000 00	200 00

SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Harrison, C. W.	Grimsby, Ont.	1,500 00	300 00
Hartry, M. E.	Schrieber, Ont.	2,000 00	400 00
Harvey, Horace (in trust)	Regina, Sask.	1,000 00	200 00
Hayward, Samuel,	Swift Current, Sask.	4,000 00	800 00
Hedge, Wm.	Port Arthur, Ont.	2,000 00	400 00
Henderson, Geo., M.D.	Souris, Man.	500 00	100 00
Henderson, Martha A.	Winnipeg, Man.	5,200 00	1,040 00
Higginbotham, Joseph F.	Portage La Prairie, Man.	1,000 00	200 00
Higginbotham, Mrs. L.	Virden, Man.	600 00	120 00
Hill, E. L.	Calgary, Alta.	1,000 00	200 00
Hillier, Geo.	Ladysmith, B.C.	1,000 00	200 00
Holland, F. M.	Toronto, Ont.	500 00	100 00
Hose, Jacob (estate)	Kenora, Ont.	10,000 00	2,000 00
Hough, John S., K.C.	Winnipeg, Man.	6,000 00	1,200 00
Huckell, B.A.	Carberry, Man.	2,000 00	400 00
Hughes, James L.	Toronto, Ont.	5,000 00	1,000 00
Humble, John W.	Kenora, Ont.	5,000 00	1,000 00
Hunter, Miss E. A.	Eglinton, Ont.	200 00	40 00
Hunter, J. F.	Boissevain, Man.	2,000 00	400 00
Hurt, Mrs. C. L.	Carberry, Man.	5,000 00	1,000 00
Hutchins, Rev. W. N.	Truro, N.S.	1,000 00	200 00
Iliff, Albert E.	Vancouver, B.C.	1,000 00	200 00
Jackman, Mrs. W. G.	Toronto, Ont.	400 00	80 00
Jarvis, Mrs. Carrie E.	Newark, N.J.	400 00	80 00
Jenkins, John W.	Revelstoke, B.C.	2,000 00	400 00
Jickling, Mrs. H. J.	Carman, Man.	1,000 00	200 00
Johnson, James, M.L.A.	Boissevain, Man.	200 00	40 00
Johnson, J. K.	Winnipeg, Man.	500 00	100 00
Johnston, Wm.	Kenora, Ont.	1,000 00	200 00
Karn, D. W.	Woodstock, Ont.	5,000 00	1,000 00
Keith, Mrs. Anna G.	Vancouver, B.C.	500 00	100 00
Kendall, Mrs. M. F.	Kenora, Ont.	4,000 00	800 00
Kerr, Lorence V.	Regina, Sask.	1,000 00	200 00
Kidd, W. G.	Kingston, Ont.	1,000 00	200 00
King, John S.	Toronto, Ont.	5,000 00	1,000 00
Knight, Arch. P., M.A., M.D.	Kingston, Ont.	1,000 00	200 00
Knight, Mrs. C. E.	Kingston, Ont.	1,000 00	200 00
Knittel, J. W.	Boissevain, Man.	2,000 00	400 00
Lachappelle, Dr. E. P.	Montreal, P.Q.	1,000 00	200 00
Latimer, J. G.	Winnipeg, Man.	500 00	100 00
Lawrence, Dr. F. O.	St. Thomas, Ont.	400 00	80 00
Lidkea, Wm. C.	North Bay, Ont.	400 00	80 00
Link, Wm. E.	Toronto, Ont.	400 00	80 00
Linney, Harry	Bracebridge, Ont,	3,000 00	600 00
Lloyd, C. H.	Morden, Man.	400 00	80 00
Lloyd, M. B.	Victoria, B.C.	1,000 00	200 00
Lockhead, Wm., B.A.	Guelph, Ont.	500 00	100 00
Longley, Hon. J. W.	Halifax, N.S.	1,000 00	200 00
Lundy, Frank B., M.D.	Portage La Prairie, Man.	1,000 00	200 00
Macdonald, A. F.	Toronto, Ont.	1,300 00	260 00
Macdonald, Mrs. H. St. L.	Portage La Prairie, Man.	500 00	100 00
Macdonald, Hon. H. J., K.C.	Winnipeg, Man.	4,000 00	800 00
MacFarlane, A.	Saskatoon, Sask.	1,500 00	300 00
Machin, H. T.	Quebec, P.Q.	500 00	100 00
Machin, Mrs. Lucy A	Quebec, P.Q.	500 00	100 00
MacKay, Angus	Indian Head, Sask.	2,000 00	400 00
MacKenzie, Wm.	Toronto, Ont.	2,600 00	520 00
Mackie, Wm. L. (trustee O. M. Mackie)	London, Ont.	200 00	40 00
MacLean, Rev. John	Morden, Man.	8,000 00	1,600 00
McLeod, Mrs. Agnes	Calgary, Alta.	1,000 00	200 00
McMillan, John, B.A.	Ottawa, Ont.	5,000 00	1,000 00
Macpherson, Mrs. E. M.	Hamilton, Ont.	2,000 00	400 00
Manchester, G. H., M.D.	New Westminster, B.C.	4,000 00	800 00
Manning, Edward	St. John, N.B.	500 00	100 00
Manning, Rev. J. W.	St. John, N.B.	1,000 00	200 00

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Manson, Lawrence	Nanaimo, B.C.	4,000 00	800 00
Marsh, Rev. Chas. H.	Lindsay, Ont.	1,000 00	200 00
Marsh, Daniel H.	Calgary, Ont.	3,000 00	600 00
Marshall, David H., M.A.	Kingston, Ont.	5,000 00	1,000 00
Maxwell, Thos. H.	Winnipeg, Man.	5,000 00	1,000 00
May, Chas.	Edmonton, Alta.	5,000 00	1,000 00
Maynard, James	Victoria, B.C.	10,000 00	2,000 00
Miller, J. S.	Manitou, Man.	500 00	100 00
Milligan, J. B.	Winnipeg, Man.	2,000 00	400 00
Milroy, Thos. M., M.D.	Winnipeg, Man.	4,000 00	800 00
Mitchell, Miss E. A.	St. Mary's, Ont.	200 00	100 00
Mitchell, James B.	Winnipeg, Man.	500 00	100 00
Mitchell, P. C.	Brandon, Man.	1,000 00	200 00
Morrison, Alex.	Vancouver, B.C.	4,000 00	800 00
Morton, Mrs. L. L.	Hamilton, Ont.	600 00	120 00
Morton, W. C.	Hamilton, Ont.	1,300 00	260 00
Mulvey, Major S., M.L.A.	Winnipeg, Man.	200 00	40 00
Mundell, Mrs. Margaret	Pierson, Mnn.	2,500 00	500 00
Munro, Rev. John	Portage la Prairie, Man.	1,500 00	40 00
Munroe, John W.	Nanaimo, B.C.	1,000 00	200 00
Munroe, Mrs. Fannie	Brantford, Ont.	1,500 00	300 00
Muntz, Gerard	Kenora, Ont.	2,500 00	500 00
Murphy, Geo. B.	Moosomin, Sask.	500 00	100 00
Myers, R. Hill, M.L.A.	Minnedosa, Man.	1,000 00	200 00
McArthur, Duncan	Emerson, Man.	2,000 00	400 00
McClain, R. W.	Morden, Man.	1,000 00	200 00
McClain, Samuel	Carman, Man.	1,000 00	200 00
McCrossan, J. A.	Vancouver, B.C.	1,000 00	200 00
McCuaig, Hugh	Toronto, Ont.	800 00	160 00
McCulloch, Rich. J.	Souris, Man.	1,000 00	200 00
McCullough, Miss A. J.	Guelph, Ont.	500 00	100 00
McCutcheon, J. K. (in trust)	Toronto, Ont.	2,400 00	480 00
McCutcheon, J. K.	Toronto, Ont.	5,800 00	1,160 00
McDermott, P. J.	Minnedosa, Man.	4,000 00	860 00
McDiarmid, John, M.D.	Brandon, Man.	1,000 00	200 00
McDonald, Angus	Rounthwaite, Man.	2,000 00	400 00
McDonald, Rev. A. P.	Aylmer, Ont.	500 00	100 00
McDonald, J. A.	Brandon, Man.	500 00	100 00
McDonnell, H.	Vancouver, B.C.	500 00	100 00
McGonegal, Stephen J.	North Bay, Ont.	800 00	100 00
McGuire, E. F.	Kenora, Ont.	1,000 00	200 00
McHugh, Hon. Geo.	Lindsay, Ont.	1,000 00	200 00
McIntosh, S. G.	Winnipeg, Man.	4,000 00	800 00
McIntyre, Mrs. S. F.	Portage la Prairie, Man.	1,000 00	200 00
McKay, Hector	Brandon, Man.	2,000 00	400 00
McKay, J. F. (in trust)	Boissevain, Man.	1,000 00	200 00
McKechnie, Dr. Robt. E.	Nanaimo, B.C.	1,000 00	800 00
McLaren, A. O.	Chapleau, Ont.	1,000 00	200 00
McLarty, D., M.D.	St. Thomas, Ont.	400 00	80 00
McLeod, Alex.	Morden, Man.	500 00	100 00
McLeod, J. H.	Brandon, Man.	500 00	100 00
McLeod, Wm. M.	Winnipeg, Man.	1,000 00	200 00
McMeans, L.	Winnipeg, Man.	5,500 00	1,100 00
McMillan, D. N.	Morden, Man.	5,000 00	1,000 00
McPhalen, Mrs. Effie	Calgary, Alta.	1,000 00	200 00
McPherson, Miss Annie	Longford Mills, Ont.	1,000 00	500 00
Nelson, A. J.	Morden, Man.	5,000 00	1,000 00
Nesbitt, G. K.	Cowansville, P.Q.	5,000 00	1,000 00
Newton, Mrs. M. A.	Guelph, Ont.	3,000 00	600 00
O'Donnell, E. J.	Schreiber, Ont.	1,000 00	200 00
Ogden, Albert	Toronto, Ont.	1,300 00	260 00
Ormiston, John A.	Calgary, Alta.	1,000 00	200 00
Osterhouse, Rev. S. S.	Kamloops	5,000 00	1,000 00
Palmer, James M.	Sackville, N.B.	1,000 00	200 00
Patton, H. S.	Berkeley, Cal.	1,000 00	200 00

SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Plummer, C. W.	Boissevain, Man.	2,000 00	400 00
Postlethwaite, Wm.	Toronto, Ont.	4,000 00	800 00
Potts, John E.	Toronto, Ont.	500 00	100 00
Proudfoot, Wm.	Barrie, Ont.	1,500 00	750 00
Prowse, S. W., M.D.	Winnipeg, Man.	1,000 00	200 00
Pullar, Mrs. E. A.	Calgary, Alta.	1,000 00	200 00
Pullar, Wm.	Calgary, Alta.	1,000 00	200 00
Reece, Thos. Estate	Winnipeg, Man.	2,000 00	400 00
Reekie, J. S.	Vancouver, B.C.	1,000 00	200 00
Reesor, D. A.	Brandon, Man.	1,000 00	200 00
Reeve, R. A., M.D.	Toronto, Ont.	2,000 00	400 00
Reynolds, F. J.	Regina, Sask.	1,000 00	200 00
Riley, W. J.	Calgary, Alta.	1,000 00	200 00
Roaf, James R.	Toronto, Ont.	900 00	180 00
Roberts, James A.	Neepawa, Man.	1,000 00	200 00
Robertson, R. H.	Portage la Prairie, Man.	2,000 00	400 00
Robertson, Mrs. S. J.	Toronto, Ont.	2,000 00	400 00
Rogers, J. M.	Boissevain, Man.	1,000 00	200 00
Rollins, Robert	Killarney, Man.	2,000 00	400 00
Rolph, Thos. P.	Toronto, Ont.	2,500 00	500 00
Rolph & Burns, Trustees	Toronto, Ont.	5,000 00	1,000 00
Rose, Miss Annie	Guelph, Ont.	1,000 00	200 00
Ross, Geo.	Welland, Ont.	200 00	40 00
Rothwell, John A.	Chapleau, Ont.	1,000 00	200 00
Rowan, J. W.	Toronto, Ont.	500 00	100 00
Rowland, Arthur E.	Winnipeg, Man.	1,300 00	260 00
Rundle, Wm. P.	Portage la Prairie, Man.	1,000 00	200 00
Russell, Wm.	Winnipeg, Man.	1,000 00	200 00
Sanders, Mrs. S. K.	London, Eng.	1,500 00	300 00
Sanders, W. C.	Moosejaw, Sask.	1,000 00	200 00
Scott, Michael	Emerson, Man.	1,000 00	200 00
Scott, Robert H.	Winnipeg, Man.	1,200 00	240 00
Seymour, J. R.	Vancouver, B.C.	5,000 00	1,000 00
Sheppard, L. C.	Toronto, Ont.	100 00	20 00
Sheridan, John	Toronto, Ont.	5,000 00	1,000 00
Shore, Allan, M.D.	Toronto, Ont.	1,000 00	500 00
Short, Wm.	Edmonton, Alta.	5,000 00	1,000 00
Silcox, Miss L. M.	Paris, Ont.	2,000 00	400 00
Silcox, Miss S. J. C.	Paris, Ont.	4,000 00	800 00
Silverthorn, Joseph	North Bay, Ont.	800 00	160 00
Simons, John	Revelstoke, B.C.	2,000 00	400 00
Smith, Chas. F.	Medicine, Hat, Alta.	1,000 00	200 00
Smith, Rev. J. B.	London, Ont.	600 00	120 00
Smith, Sidney S.	Souris, Man.	1,000 00	200 00
Smythe, Robt.	Brandon, Man.	1,000 00	200 00
Spark, Miss Georgina	Fort William, Ont.	500 00	100 00
Sparks, Thos., M.D.	St. Mary's, Ont.	2,000 00	400 00
Spencer, J. H.	Medicine, Hat, Alta.	10,000 00	2,000 00
Staples, Edgar	Lifford, Ont.	400 00	80 00
Steers, Wm.	Lindsay, Ont.	100 00	20 00
Stevenson, H. M.	Toronto, Ont.	2,600 00	520 00
Stewart, Allan M.	Morden, Man.	2,000 00	400 00
Stewart, Rev. Wm., D.D.	Toronto, Ont.	2,000 00	1,000 00
Stiver, Mrs. Hannah	Toronto, Ont.	800 00	160 00
Strachan, Miss E. S.	Hamilton, Ont.	1,600 00	320 00
Strang, Rev. Peter	Virden, Man.	1,000 00	200 00
Stretton, W. R.	Schrieber, Ont.	1,000 00	200 00
Stratton, Hon. J. R.	Peterborough, Ont.	5,000 00	1,000 00
Stratton, Hon. J. R. (in trust)	Peterborough, Ont.	2,500 00	500 00
Suckling, W., Estate	Winnipeg, Man.	500 00	100 00
Swinbank, W. H.	Minnedosa, Man.	2,000 00	400 00
Thomas, W. H.	North Bay, Ont.	1,000 00	200 00
Thompson, Joseph	Athens, Ont.	200 00	40 00
Thomson, John	Winnipeg, Man.	1,000 00	200 00
Thornton, R. S., M.P.	Deloraine, Man.	500 00	100 00

THE HOME LIFE ASSOCIATION OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Todd, Wm.	Hamiota, Man.	1,000 00	200 00
Toronto General Trusts (in trust for E. M. & M. A. Hamilton)	Toronto, Ont.	700 00	700 00
Toronto General Trusts (Thos. Kirkland Estate)	Toronto, Ont.	1,000 00	200 00
Tufts, Prof. J. F., M.A., D.C.L.	Wolfville, N.S.	10,000 00	2,000 00
Trusts & Guarantee Co., Ltd., Trustees	Toronto, Ont.	1,000 00	200 00
Unwin, Chas.	Moosejaw, Sask.	2,000 00	400 00
Waller, Fred	Brandon, Man.	2,000 00	400 00
Warren, James J.	Toronto, Ont.	344,000 00	83,940 00
Way, Wm. B.	Chapleau, Ont.	2,000 00	400 00
Weaver, W. H.	Hespeler, Ont.	2,000 00	400 00
Wellington, J. H.	Moosejaw, Sask.	2,000 00	400 00
West, Mrs. Henry	Schrieber, Ont.	400 00	80 00
Westlake, F. W.	Winnipeg, Man.	500 00	100 00
Whitehead, J. B.	Brandon, Man.	1,000 00	200 00
Widefield, W. C.	Newmarket, Ont.	5,000 00	1,000 00
Watson, John J. or Nellie	Pierpont, Ohio.	4,000 00	800 00
Wilton, Mrs. J. W.	Winnipeg, Man.	500 00	100 00
Winter, W. Roland	Calgary, Alta.	1,000 00	200 00
Witty, Miss Alice	Brantford, Ont.	1,500 00	300 00
Witty, Miss Ellen B.	Brantford, Ont.	1,700 00	340 00
Wood, Mrs. Kate	Rochester, N.Y.	1,000 00	200 00
Wright, J. A.	Boissevain, Man.	1,000 00	200 00
Wright, Wm. S.	Lindsay, Ont.	500 00	100 00
Young, David M.	Toronto, Ont.	4,000 00	800 00
Zavitz, Chas. A.	Guelph, Ont.	2,000 00	400 00
	Totals	$1,000,000	$219,300 00

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at January 11, 1911.)

Shareholders' Directors:—Hon. Sir Mackenzie Bowell, Hon. Wm. Harty, H. S. Holt, A. E. Kemp, Sir Wm. Mackenzie, E. T. Malone, K.C., Samuel J. Moore, W. G. Morrow, James Ryrie, Hon. C. S. Wood.

Policy-holders' Directors:—Hon. David MacKeen, G. A. Morrow, Warren Y. Soper, F. R. Eccles, M.D., T. Bradshaw.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Address.	Amount subscribed.	Amount paid up.
		$	$
Armour, E. D.	Toronto	1,500	675
Ames, Miss E. M.	Toronto	500	225
Baird, Hugh N.	Toronto	5,000	2,250
Bowell, Hon. Sir Mackenzie	Belleville	10,000	4,500
Wheeler-Bennett, J. W.	London, Eng.	7,500	3,375
Bingay, Thomas Van B.	Yarmouth, N.S.	200	90
Baines, C. C.	Toronto	200	90
Baillie, F. W., (in trust)	Toronto	26,000	11,700
Bradshaw, T.	Toronto	29,800	13,410
Bradshaw, T. (in trust)	Toronto	45,000	20,250
Bain, James W., Mrs. Lucy Cook and Mrs. Florence M. McCoy, trustees of the estate of J. L. Cook	Toronto	1,000	450
Cox, H. C. (in trust)	Toronto	5,000	2,250
Cox, E. W. (in trust)	Toronto	5,000	2,250
Cox, Hon. G. A. (in trust)	Toronto	25,000	11,250
Central Canada Loan & Savings Company	Toronto	288,300	129,735
Davison, Dr. J. L.	Toronto	6,500	2,925
Davies, Wm.	Toronto	6,000	2,700
Dominion Securities Corporation, Ltd.	Toronto	90,200	40,590
Eccles, Dr. F. R.	London, Ont.	8,000	3,600
Fleck, Andrew W.	Ottawa	3,000	1,350
Gouinlock, Geo. W.	Toronto	1,000	450
Harty, Hon. W.	Kingston, Ont.	5,000	2,250
Housser, J. H. (in trust)	Toronto	12,500	5,625
Hall, Richard (in trust)	Peterboro	23,500	10,575
Holt, H. S.	Montreal	10,000	4,500
Hodgens, W. S. (in trust)	Toronto	27,500	12,375
Keany, J. J.	San Francisco, Cal.	5,000	2,250
Kenny, J. J. (in trust)	San Francisco	45,000	20,250
Kemp, A. E.	Toronto	50,000	22,500
Kilgour, Miss Bessie G.	Beauharnois	600	270
Kilgour, Mrs. Mary B.	Beauharnois	1,300	585
Lockhardt, Mrs. Mary	Newcastle, Ont.	500	225
Langton, Mrs. Laura	Toronto	1,000	450
Malone, E. T.	Toronto	5,000	2,250
Malone, E. T. (in trust)	Toronto	3,500	1,575
MacKeen, Hon. David	Halifax, N. S.	5,000	2,250
Morrow, Geo. A. (in trust)	Toronto	25,000	11,250
Morrow, W. G. (in trust)	Peterboro	10,000	4,500
Morrow, Geo. A.	Toronto	5,000	2,250
Morrow, W. G.	Peterboro	5,000	2,250
Mackenzie, Wm.	Toronto	35,500	15,975
Massey, Chester D.	Toronto	5,000	2,250
Moore, S. J.	Toronto	5,000	2,250
Mowat, Miss Edith	Toronto	1,000	450
Plummer, J. H. (in trust)	Barrie, Ont.	10,000	4,500
Porter, John	Toronto	500	225
Peacock, E. R. (in trust)	Toronto	30,000	13,500
Ryrie, James	Toronto	5,000	2,250
Rathbone, A. S.	Ottawa	15,000	6,750

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Amount subscribed.	Amount paid up.
		$	$
Sylvester, Dr. G. P.	Toronto	5,000	2,250
Smith, David	Toronto	3,000	1,350
Smith, Geo. B.	Toronto	5,000	2,250
Taylor, F. C. (in trust)	Lindsay	20,000	9,000
Torrance, W. B.	Montreal	2,000	900
Wood, Hon. S. C.	Toronto	6,000	2,700
Wood, E. R. (in trust)	Toronto	46,900	21,105
	Totals	$ 1,000,000	$ 450,000

The following transfers of stock took place prior to January 11, 1911:—
T. Bradshaw to Melville Bertram.
Dr. F. R. Eccles to Mrs. Jessie D. Eccles.
Hon. David MacKeen to Miss Marjorie MacKeen.
G. A. Morrow to Mrs. Phoebe C. Morrow.

THE LONDON LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 13, 1911).

Shareholders' Directors:—Jno. McClary, A. O. Jeffrey, A. S. Emery, W. F. Bullen, T. H. Smallman, Sir G. C. Gibbons.

Policy-holders' Directors:—Judge Bell, W. J. Christie, Thos. Baker.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Bullen, W. F.	London	16,000	3,200
Blinn, Estate	London	1,100	220
Durand, Andrew	London	2,200	440
Elliott, Estate	London	6,000	1,200
Emery, A. S.	London	18,000	3,600
Green Estate	London	1,100	220
Gardiner, Mary I. (In trust)	London	1,100	220
Gibbons, G. C.	London	12,200	2,440
Greenless, A. (In trust)	London	8,900	1,780
Jeffery, A. A.	London	60,000	12,000
Jeffery, A. O.	London	57,600	11,520
Jeffery, J. E.	London	7,800	1,560
Milne, E.	Austin, Ill., U.S.A.	1,200	240
Magee, J. (In trust)	Toronto	3,900	780
Mills, John	London	2,000	400
Moffat Estate	London	1,100	220
McClary, John	London	7,000	1,400
Reid, E. E.	London	18,500	3,700
Richter, J. G.	London	18,500	3,700
Smallman, T. H.	London	4,700	940
Weldon, A. E.	London	1,100	220
	Total	$ 250,000	$ 50,000

THE MANUFACTURERS LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 23, 1911).

Shareholders' Directors.—J. F. W. Ross, C. C. Dalton, Col. James Mason, Douglas G. Ross, M. R. Gooderham, S. J. Beatty, R. L. Patterson, and F. Gordon Osler.

Policy holders' Directors.—Hon. Sir Geo. W. Ross, W. B. Strachan, G. P. Scholfield, Lt. Col. A. J. Wilkes, K.C.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$
Akers, Emily	Toronto, Ont	50	5,000	1,000
Annis, Dr. Levi C.	Cedar Springs, Mich	50	5,000	1,000
Archer, Robert	Montreal, Que	50	5,000	1,000
Ball, William	Chatham, Ont	16	1,600	320
Barnhill, Alex. P., K.C.	St. John, N.B	50	5,000	1,000
Beatty, Lillian M.	Toronto, Ont	100	10,000	2,000
Beatty, S. G.	Toronto, Ont	900	90,000	18,000
Black, Maud	Pasadena, Cal	15	1,500	300
Blackstock, Harriet V.	Toronto, Ont	100	10,000	2,000
Boswell, Ella	Toronto, Ont	3	300	60
Bourgeau, A., estate of	Montreal, Que	80	8,000	1,600
Brodie, R. T., estate of	Toronto, Ont	32	3,200	640
Campbell, Robert	Detroit, Mich	25	2,500	500
Central Canada L. and S. Co.	Toronto, Ont	15	1,500	300
Crean, R., estate of	Toronto, Oat	100	10,000	2,000
Dailey, Mary E.	Council Bluff, Ia	1	100	20
Dalton, C. C.	Toronto, Ont	200	20,000	4,000
Dominicans or Friars, preachers of	Ottawa, Ont	5	500	100
Durie, John S.	Ottawa, Ont	20	2,000	400
Farmer, Richard D.	Ancaster, Ont	50	5,000	1,000
Favre-Brandt & Co., C. & J.	Yokohama, Japan	50	5,000	1,000
Gadpaille, Ivanhoe	Kingston, Jamaica	10	1,000	200
Gooderham, Geo., estate of, in trust	Toronto, Ont	126	12,600	2,520
Gooderham, Geo. H.	Toronto, Ont	100	10,000	2,000
Gooderham, M. Ross	Toronto, Ont	3,930	393,000	78,600
Gooderham, William G.	Toronto, Ont	200	20,000	4,000
Gravel, J. O.	Montreal, Que	80	8,000	1,600
Grenier, J., estate of	Montreal, Que	10	1,000	200
Gough, Richard P.	Toronto, Ont	50	5,000	1,000
Halliday, J. T. J.	Peterborough, Ont	50	5,000	1,000
Hamilton, Miss Jessie C.	Peterborough, Ont	16	1,600	320
Hingston, Sir W. H., estate of	Montreal, Que	80	8,000	1,600
Horsey, H. Herbert	Ottawa, Ont	50	5,000	1,000
Junkin, Miss R.	Fenelon Falls, Ont	3	300	60
LaRue, Josephine, R.	Quebec, Que	50	5,000	1,000
Lennox, E. J.	Toronto, Ont	161	16,100	3,220
McKechnie, J. B.	Toronto, Ont	103	10,300	2,060
McMahon, Dr. T. F.	Toronto, Ont	50	5,000	1,000
Mallory, Geo. I.	Brockville, Ont	100	10,000	2,000
Machum, E. R.	St. John, N.B	100	10,000	2,000
Mason, Col. James	Toronto, Ont	50	5,000	1,000
Matthews, W. E.	Ottawa, Ont	10	1,000	200
Mills, James	Ottawa, Ont	100	10,000	2,000
Molson, Dr. W. A.	Montreal, Que	50	5,000	1,000
Moore, F. D.	Lindsay, Ont	4	400	80
Nattress, Wm., estate of	Toronto, Ont	100	10,000	2,000
Nattress, Mrs. Julia	Toronto, Ont	50	5,000	1,000
Nichol, Dr. Wm.	Brantford, Ont	32	3,200	640
Nicholls, Miss M. A.	Peterborough, Ont	16	1,600	320
Normandeau, H. E.	Montreal, Que	50	5,000	1,000
O'Hara, Robert, estate of	Ottawa, Ont	106	10,600	2,120

SESSIONAL PAPER No. 8

THE MANUFACTURERS LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$
Ord, A. B., manager, in trust	Hamilton, Ont.	15	1,500	300
Patterson, R. L.	Toronto, Ont.	261	26,100	5,220
Pellatt, Col. Sir Henry M.	Toronto, Ont.	105	10,500	2,100
Pelletier, Hon, Louis P.	Quebec, Que.	50	5,000	1,000
Phillips, F. J., estate of	Toronto, Ont.	1	100	20
Reid, Fred G.	Montreal, Que.	2	200	40
Robinson, A. W.	Montreal, Que.	25	2,500	500
Rolland, Hon. J. D.	Montreal, Que.	50	5,000	1,000
Rolph, Frank	Toronto, Ont.	1	100	20
Ross, Adelaide, M.	Toronto, Ont.	100	10,000	2,000
Ross, Dr. James F. W.	Toronto, Ont.	3,731	378,100	75,620
Scholfield, G. P.	Toronto, Ont.	50	5,000	1,000
Sirois, L. P.	Quebec, Que.	50	5,000	1,000
Smillie, S. L.	Toronto, Ont.	3	300	60
Somerville, Geo. A.	Toronto, Ont.	554	55,400	11,080
Somerville, Miss Florence H.	Toronto, Ont.	3	300	60
Stevens, Ada, J.	Chatham, Ont.	16	1,600	320
Stratton, A. H.	Peterborough, Ont.	37	3,700	740
Street, Richard Barker, inspector, and Mason, James Cooper, manager, in trust	Toronto, Ont.	908	90,800	18,160
Sutton, T. E. P.	Toronto, Ont.	25	2,500	500
Telfer, Henry C.	Westmount, Que.	100	10,000	2,000
Trees, Samuel	Toronto, Ont.	161	16,100	3,220
Tupper, Sir Charles Hibbert	Vancouver, B.C.	32	3,200	640
Walker, Herbert	Winnipeg, Man.	10	1,000	200
Walsh, Ellen	Peterborough, Ont.	10	1,000	200
Warnock, Margaret	Goderich ,Ont.	30	3,000	600
Wilkes, Lt. Col. A. J., K.C.	Brantford, Ont.	200	20,000	4,000
Wilkes, Geo. H.	Brantford, Ont.	150	15,000	3,000
Wilson, Lt. Col. E. W.	Montreal, Que.	45	4,500	900
Wishart, John	London, Ont.	25	2,500	500
Wood, E. R.	Toronto, Ont.	50	5,000	1,000
Wright, Mrs. Annie B.	Toronto, Ont.	25	2,500	500
Young, W. E.	Toronto, Ont.	276	27,600	5,520
Young, Hon. James	Galt, Ont.	50	5,000	1,000
Young, Margaret	Galt, Ont.	50	5,000	1,000
		15,000	$ 1,500,000	$ 300,000

The following transfers of stock took place on dates mentioned:—

G. H. Wilkes to G. A. Somerville (in trust), 50 shares, January 31, 1911.
J. B. McKechnie to F. G. Osler, 50 shares, January 31, 1911.
G. P. Scholfield to Jas. F. W. Ross, 50 shares, February 1, 1911.
A. J. Wilkes to Esther F. Wilkes, 200 shares, February 1, 1911.
J. F. W. Ross to Douglas G. Ross, 50 shares, February 1, 1911.

THE MONARCH LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS (As at February 23, 1911).

Shareholders' Directors:—Hon. R. Rogers, D. E. Sprague, G. F. Carruthers, E. S. Popham, M.D., Jas. Murphy, G. A. Charlton, M.D., J. W. W. Stewart.

Policy-holders' Directors:—H. W. Eehlin, C. E. Gordon, R. H. Otto, R. G. Ironside, T. J. S. Skinner.

LIST OF SHAREHOLDERS (As at December 31, 1910).

Name.	Residence	Number of shares.	Amount subscribed.	Paid up in cash.
			$	$ cts.
Adair, C. W.	Vancouver	1	100	10 00
Adams, E. (trustee)	Lethbridge	10	1,000	100 00
Aldrich, C. M.	Nebraska City, Neb.	10	1,000	100 00
Alloway, W. F.	Winnipeg	10	1,000	100 00
Alloway, A. H. F.	Winnipeg	5	500	50 00
Alloway, C. V.	Winnipeg	15	1,500	150 00
Alloway, F. M.	Winnipeg	10	1,000	100 00
Amundsen, O. J.	Claresholm, Alta.	5	500	50 00
Anderson, E.	Winnipeg	10	1,000	100 00
Anderson, J.	Kaslo, B.C.	7	700	70 00
Anderson, J. R.	Lethbridge, Alta.	20	2,000	200 00
Anderson, W.	Brandon	5	500	50 00
Andrews, A. J.	Winnipeg	25	2,500	250 00
Andrews, F. S.	Winnipeg	15	1,500	150 00
Andrews, E.	Winnipeg	10	1,000	100 00
Andrews, P. C.	Winnipeg	10	1,000	100 00
Anstruther, F. L., Col.	Portage la Prairie	5	500	50 00
Appleton, M. B.	Yorkton, Sask.	10	1,000	100 00
Armour, H.	Regina, Sask.	20	2,000	200 00
Armour, R.	Regina, Sask.	10	1,000	100 00
Armstrong, H.	Portage la Prairie	50	5,000	500 00
Armstrong, J. W., M.D.	Gladstone, Man.	10	1,000	100 00
Arthur, E. C.	Nelson, B.C.	3	300	30 00
Arthur, G. H.	Port Arthur, Ont.	30	3,000	300 00
Atkinson, S. T.	Rainy River, Ont.	5	500	50 00
Audet, A.	Nelson, B.C.	20	2,000	200 00
Aull, E., M.D.	Calgary	10	1,000	100 00
Anderson, J. J.	Brandon	50	5,000	428 38
Baker, Mrs. E. A.	Winnipeg	100	10,000	1,000 00
Baldwin, W. C.	Rainy River, Ont.	10	1,000	100 00
Ballachey, A. A.,	High River, Alta.	10	1,000	100 00
Banks, C. J.	Fort William	5	500	50 00
Barber, M. M.	Fernie, B.C.	10	1,000	100 00
Bawlf, N.	Winnipeg	50	5,000	500 00
Bayne, D. C.	Banff, Alta.	10	1,000	100 00
Beath, T., M.D.	Winnipeg	10	1,000	100 00
Beaudro, J. O.	Kenora, Ont.	10	1,000	100 00
Beck, N. D.	Edmonton, Alta.	5	500	50 00
Bell, L. B.	Regina, Sask.	5	500	50 00
Bennett, R. B.	Calgary	50	5,000	500 00
Bernier, J.	Winnipeg	10	1,000	100 00
Berthiaume, T.	Montreal	100	10,000	1,000 00
Bigelow, H. A.	Kitselas, B.C.	5	500	50 00
Bigelow, M. M.	Kitselas, B.C.	5	500	50 00
Bingham, G. S., M.D.	Hamilton, Ont.	10	1,000	100 00
Binns, N.	Trail	10	1,000	100 00
Bird, H.	Nelson,	5	500	50 00
Bird, R. M.	Nelson	5	500	50 00
Bishop, W. (trustee).	Fort Francis, Ont.	10	1,000	100 00
Black, F. M.	Calgary	20	2,000	200 00
Black, H. C. C.	Nelson, B.C.	10	1,000	100 00
Blackwell, Kenneth.	Montreal, Que.	10	1,000	100 00
Boles, J. P. estate of.	Ingersoll, Ont.	50	5,000	500 00

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
Brown, G. A.	Winnipeg	5	500	25 00
Bolton, W. J.	Rainy River, Ont.	10	1,000	100 00
Bonin, Euclid	Port Arthur, Ont.	20	2,000	200 00
Borebank, J. J.	Winnipeg	5	500	50 00
Botterell, J. E.	Winnipeg	20	2,000	200 00
Boulet, R., M.D.	Montreal	15	1,500	150 00
Bowman, C. B.	Lethbridge	5	500	50 00
Braden, A. W.	Rossland, B.C.	5	500	50 00
Braden, A. M.	Rossland, B.C.	5	500	50 00
Braden, M. H.	Port William, Ont.	50	5,000	500 00
Bredin, W. F.	Lesser Slave Lake, Alta.	10	1,000	100 00
Brett, R. G., M.D.	Banff, Alta.	10	1,000	100 00
Bronfman, A.	Yorkton, Sask.	20	2,000	200 00
Brophy, G.	Toronto	100	10,000	1,000 00
Brown, C. R.	Davisburg, Alta.	10	1,000	100 00
Brown, D.	Regina, Sask.	5	500	50 00
Brown, G. W.	Port William	10	1,000	100 00
Brown, G. W.	Port Arthur	30	3,000	300 00
Brown, T. R.	Lethbridge, Alta.	100	10,000	1,000 00
Brunet, A.	Montreal	50	5,000	500 00
Bryden, W.	Winnipeg	10	1,000	100 00
Brymner, G. D.	New Westminster, B.C.	10	1,000	100 00
Buchanan, J.	Trail, B.C.	7	700	70 00
Bulyea, G. H. V.	Edmonotn	10	1,000	100 00
Burden, F. P.	Nelson, B.C.	5	500	50 00
Burdett, W. W.	Winnipeg	20	2,000	200 00
Burley, E. W.	Edmonton,	10	1,000	100 00
Burns, P.	Calgary, Alta.	50	5,000	500 00
Busk, C. W.	Kokanee, B.C.	10	1,000	100 00
Buttar, W. S.	Vancouver	10	1,000	100 00
Byrnes, H.	Winnipeg	10	1,000	100 00
Cadham, J. O.	Portage la Prairie	20	2,000	200 00
Caldwell, T. W.	Yorkton, Sask.	10	1,000	100 00
Campbell, C. H.	Winnipeg	50	5,000	500 00
Campbell, G. F.	Winnipeg	5	500	50 00
Campbell, J. F.	Winnipeg	100	10,000	1,000 00
Campbell, R. E.	Calgary	20	2,000	200 00
Canniff, A. E. N.	Portage la Prairie	5	500	50 00
Canniff, B. M.	Portage la Prairie	5	500	50 00
Cantlie, J. A., jr.	Winnipeg	25	2,500	250 00
Carlin, J. D.	Field	10	1,000	100 00
Carlin, W. G.	Fort Steele	10	1,000	100 00
Carpenter, A. A.	Macleod	25	2,500	250 00
Carruthers, A. A. (deceased)	Winnipeg	50	5,000	500 00
Carruthers, G. F.	Winnipeg	50	5,000	500 00
Carruthers, W. W.	Brandon	5	500	50 00
Carscallen, A. D.	Winnipeg	10	1,000	100 00
Chalmers, Jessie	Edmonton	10	1,000	100 00
Chalmers, J.	Edmonton	10	1,000	100 00
Chalmers, J.	Pilot Mound, Man.	50	5,000	500 00
Charlton, G. A., M.D.	Regina, Sask.	60	6,000	600 00
Charlton, W. J., M.D.	Weston, Ont.	1	100	10 00
Cherry, T. J.	Keewatin, Ont.	10	1,000	100 00
Chirnside, W.	New Westminster, B.C.	10	1,000	100 00
Christie, L.	Fort Francis, Ont.	10	1,000	100 00
Clarke, Mrs. E.	Fairbank, Ont.	10	1,000	100 00
Clarke, L. R.	Fort William, Ont.	10	1,000	100 00
Clarke, W. H.	Fairbank, Ont.	5	500	50 00
Collins, A. H.	Gladstone, Man.	5	500	50 00
Collins, I.	Gladstone, Man.	5	500	50 00
Colpman, F. (trustee)	Lethbridge, Alta.	5	500	50 00
Colpman, F. (trustee)	Lethbridge, Alta.	5	500	50 00
Colpman, M. C.	Lethbridge, Alta.	20	2,000	200 00
Colvin, A. E.	Picton, Ont.	5	500	50 00
Connell, J. V., M.D.	Indian Head, Sask.	5	500	50 00

THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
Connolly, E. W., M.D.	Cranbrook, B.C.	10	1,000	100 00
Conybeare, C. F. P.	Lethbridge, Alta.	20	2,000	200 00
Cook, J. W.	Fort William	25	2,500	250 00
Cooper, J. T.	Nanton, Alta.	5	500	50 00
Coulthard, W. L., M.D.	Vancouver, B.C.	5	500	50 00
Courian, F.	Toronto, Ont.	1	100	10 00
Cousins, W.	Medicine Hat, Alta.	10	1,000	100 00
Coy, W. H.	Saskatoon, Sask.	10	1,000	100 00
Cross, A. E.	Calgary, Alta.	5	500	50 00
Cross, J. A.	Regina	5	500	50 00
Crotty, T. H., M.D.	Winnipeg, Man.	20	2,000	20 00
Cunningham, J. H.	Regina, Sask.	5	500	50 00
Cook, F. L.	Kenton, Man.	25	2,500	250 00
Contes, Wm. (in trust)	Winnipeg	10	1,000	50 00
Campbell, W. M.	Macleod	10	1,000	100 00
Davidson, J. H.	Neepawa, Man.	5	500	50 00
Dawson, A.	Fort William, Ont.	10	1,000	100 00
Dawson, E.	Nanton, Alta.	10	1,000	100 00
Dawson, H. J.	Edmonton	50	5,000	500 00
Day, J. F.	Medicine Hat, Alta.	20	2,000	200 00
Derry, F.	Kenora	10	1,000	100 00
Desaulniers, G.	Montreal, Que.	50	5,000	500 00
Dixon, J. and I.	Maple Creek, Alta.	10	1,000	100 00
Dobbie, J. H.	Niagara Falls, So.	2	200	20 00
Dobson, J.	Winnipeg	50	5,000	500 00
Doupe, J. L.	Winnipeg	10	1,000	100 00
Doyle, J. M.	Revelstoke, B.C.	5	500	50 00
Drewry, G.	Kenora, Ont.	50	5,000	500 00
Drewry, W. S.	Nelson, B.C.	5	500	50 00
Drinkle, J. C.	Saskatoon	10	1,000	100 00
Drinnan, J. K.	Medicine Hat, Alta.	5	500	50 00
Driscoll, A.	Edmonton	20	2,000	200 00
Dubuc, L.	Edmonton, Alta.	3	300	30 00
Dudley, I. W.	Seattle, Wash.	10	1,000	100 00
Duke, J. R.	Virden, Man.	5	500	50 00
Duncan, W. H.	Regina, Sask.	5	500	50 00
Day, O. H. (deceased)		15	1,500	150 00
Echlin, H. W.	Winnipeg, Man.	20	2,000	200 00
Embury, J. F. L.	Regina, Sask.	10	1,000	100 00
Emerson, E. L.	Creelman, Sask.	10	1,000	100 00
Emerson, G. W.	Calgary, Alta.	100	10,000	1,000 00
Enderton, C. H.	Winnipeg, Man.	10	1,000	100 00
Earl, R. W.	Brandon	5	500	50 00
Farngay, J. P.	Kenora	10	1,000	100 00
Fairfield, W. H.	Lethbridge, Alta.	10	1,000	100 00
Fares, W. H.	Winnipeg	40	4,000	400 00
Farrell, S. J., M.D.	Holden, Alta.	10	1,000	100 00
Fear, G. M.	Banff, Alta.	30	3,000	300 00
Fear, W. H.	Banff, Alta.	30	3,000	300 00
Ferguson, G.	Nelson	5	500	50 00
Ferguson, W.	Brandon	10	1,000	100 00
Ferguson, I.	Brandon	10	1,000	100 00
Ferrier, R. W.	Kenora	10	1,000	100 00
Field, C.C.	Winnipeg	20	2,000	200 00
Findlay, W. T.	Medicine Hat	10	1,000	100 00
Ford, A. B., M.D.	Oshawa, Ont.	5	500	50 00
Forde, J. P.	Revelstoke, B.C.	5	500	50 00
Fordyce, G.	Calgary	10	1,000	100 00
Forget, A. E.	Regina, Sask.	10	1,000	100 00
Forrester, C. H.	Winnipeg	10	1,000	100 00
Fowler, S. S.	Nelson, B.C.	10	1,000	100 00
Fuller, G. D.	Chicago, Ill.	5	500	50 00
Fuller, Jas. G.	Granby, Que.	5	500	50 00
Fife, M. F.	Toronto	100	10,000	1,000 00
Gaetz, H.H.	Red Deer, Alta.	10	1,000	100 00

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
Galbraith, R. L. T.	Fort Steele, B.C.	10	1,000	100 00
Galibert, P.	Montreal, Que.	50	5,000	500 00
Galbraith, W. S., M.D.	Lethbridge.	10	1,000	100 00
Galloway, R.	Gladstone, Man.	25	2,500	250 00
Galloway, W.	Gladstone, Man.	25	2,500	250 00
Gammell, B.	Montreal.	20	2,000	200 00
Gardner, F.	Kenora.	20	2,000	200 00
Garland, J. J.	Portage la Prairie.	10	1,000	100 00
Garneau, E. B.	Quebec.	50	5,000	500 00
Georgeson, W.	Calgary.	20	2,000	200 00
Gibson, J. B.	Yorkton.	50	5,000	500 00
Gilhuily, R. H.	Selkirk.	5	500	50 00
Girdlestone, R. J. M.	Brandon.	5	500	50 00
Gordon, A.	Medicine Hat.	20	2,000	200 00
Gordon, C. E.	Winnipeg.	25	2,500	250 00
Gordon, C. W.	Winnipeg.	150	15,000	1,500 00
Gordon, J. T.	Winnipeg.	50	5,000	500 00
Gosnell, W.	Nelson.	5	500	50 00
Graham, E.	Nelson.	10	1,000	100 00
Graham, G. A.	Ft. William.	20	2,000	200 00
Graham, J. T.	Lethbridge.	10	1,000	100 00
Grain, O. I., M.D.	Selkirk.	5	500	50 00
Grant, R. A.	Hazleton, B.C.	25	2,500	250 00
Gray, Walter.	Brandon.	5	500	50 00
Green, A. H.	Nelson.	5	500	50 00
Green, D. K.	Niagara Falls, So.	10	1,000	100 00
Green, E.	Nelson.	5	500	50 00
Greer, C. H.	Port Arthur.	10	1,000	100 00
Greer, J. T.	Port Arthur.	10	1,000	100 00
Greer, S. W.	Port Arthur.	10	1,000	100 00
Gregory, C. Y.	Winnipeg.	50	5,000	500 00
Griffis, L.	Buffalo, N.Y.	5	500	50 00
Gurd, W. F.	Cranbrook.	5	500	50 00
Gordon, H. A.	Portage la Prairie.	10	1,000	91 66
Grant, J.	Nelson.	5	500	50 00
Hallam, L. C. S.	Ft. William.	20	2,000	200 00
Hall, W. S.	Cranbrook.	5	500	50 00
Halstead, J.	Calgary.	5	500	50 00
Hamilton, G.	Neepawa.	10	1,000	100 00
Hamilton, W. J.	Cranbrook.	15	1,500	150 00
Hancock, H. S. Jr.	Fort William.	10	1,000	100 00
Hansen, J. S.	Red Deer.	20	2,000	200 00
Hanwell, E. I.	Port Hammond.	10	1,000	100 00
Hanwell, G. E.	Port Hammond.	10	1,000	100 00
Harcourt, G.	Edmonton.	10	1,000	100 00
Hardy, W. H. (deceased).	Port Arthur.	10	1,000	100 00
Hargraft, A. R.	Winnipeg.	10	1,000	100 00
Hargrave, J.	Medicine Hat, Alta.	100	10,000	1,000 00
Hastings, G. V.	Winnipeg.	25	2,500	250 00
Haultain, F. W. G.	Regina.	5	500	50 00
Hauto, W.	Ft. William.	10	1,000	100 00
Hayes, I. M.	Edmonton.	20	2,000	200 00
Henderson, F. G.A.	Brandon.	10	1,000	100 00
Henderson, H. E.	Brandon.	10	1,000	100 00
Henderson, W. (in trust).	Lethbridge.	60	6,000	600 00
Henderson, M.	Lethbridge.	40	4,000	400 00
Hetherington, R. B.	Hillcrest P. O. Vancouver, B.C.	10	1,000	100 00
Hewitson, S. W., M.D.	Pincher Creek.	10	1,000	100 00
Higginbotham, J. D.	Lethbridge, Alta.	5	500	50 00
Higgins, C. P., M.D.	Hosmer, B.C.	5	500	50 00
Higgins, W. P.	Hosmer, B.C.	5	500	50 00
Hilton, J. H.	Winnipeg.	5	500	50 00
Home, E. S.	Jaffray, B.C.	15	1,500	150 00
Hook, H. E.	Kenora.	10	1,000	100 00

THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
Howard, J	Nelson	5	500	50 00
Howden, J. H	Neepawa	10	1,000	100 00
Howey, E	Winnipeg	5	500	50 00
Howland, G. W., M.D	Toronto	25	2,500	250 00
Hunt, T. A	Winnipeg	10	1,000	100 00
Hutchison, A. C	Montreal	85	8,500	850 00
Hutchison, J. N., M.D	Winnipeg	25	2,500	250 00
Irving, J. F., M.D	Yorkton	10	1,000	100 00
Irving, R. C	Winnipeg	2	200	20 00
Irwin, M. F. R	Hartney	5	500	50 00
Ironside, R. G	Winnipeg	25	2,500	250 00
Jackson, T. C	Toronto	5	500	50 00
Jackson, W. J	Kenora	20	2,000	200 00
Johnston, W	Kenora	20	2,000	200 00
Jolly, E. A	Regina	10	1,000	100 00
Jamieson, F. C	Strathcona	10	1,000	63 33
Kain, J. A	Regina	5	500	50 00
Kellock, W. M. (deceased)	Weyburn	5	500	50 00
Kelly, G. H	Keewatin, Ont	20	2,000	200 00
Kemmis, A. C	Pincher Creek	15	1,500	150 00
Kennedy, T. A	Ft. William	5	500	50 00
Kenney, J	Calgary	10	1,000	100 00
Kenney, F	Lethbridge	20	2,000	200 00
Kenning, A. W., M.D	Rossland	10	1,000	100 00
Ker, R. H., M.D	Vancouver	30	3,000	300 00
Kidd, A	Brandon	10	1,000	100 00
King, J. E., M.D	Toronto	1	100	10 00
Kirkpatrick, A. R	Selkirk	10	1,000	100 00
Kurtz, D. G	Nelson	5	500	50 00
Lazier, S. S	Belleville	50	5,000	500 00
Lamont, P	Vancouver	10	1,000	100 00
Lane, E. H	Vancouver	5	500	50 00
Lane, G	Calgary	50	5,000	500 00
La Rue, S	Edmonton	10	1,000	100 00
Lazier, D. B., M.D	Belleville, Ont	10	1,000	100 00
Lazier, S. D	Belleville, Ont	295	29,500	2,950 00
Leask, T. M., M.D	Moosejaw	10	1,000	100 00
Leitch, A	Jaffray	20	2,000	200 00
Lennie, R. S	Vancouver	10	1,000	100 00
Leslie, J	Winnipeg	10	1,000	100 00
Liddle, A. T	Winnipeg	10	1,000	100 00
Lighthall, G. R	Montreal	10	1,000	100 00
Link, A	Lethbridge	10	1,000	100 00
Linklater, J. Mrs	Dominion City	10	1,000	100 00
Lucy, J. A	Rainy River	5	500	50 00
Lucy, W. J	Rainy River	5	500	50 00
Lyall, M. L	Montreal	50	5,000	500 00
Madden, M	Nelson	5	500	50 00
Macbeth, Hugh	Lethbridge	10	1,000	100 00
Macdonald, Daniel A	Winnipeg	5	500	50 00
Macdonald, D. A	Regina	10	1,000	100 00
Macdonald, R. M	Vancouver	5	500	50 00
Macdonald, G	Vancouver	5	500	50 00
Macdonald, W. A	Nelson	10	1,000	100 00
MacDonell, A. J	Revelstoke	5	500	50 00
MacGillivray, J. F	Kenora	5	500	50 00
Machray, J. A	Winnipeg	50	5,000	500 00
MacKay, Hugh, M.D	Winnipeg	5	500	50 00
MacKay, N. F	Kaslo	10	1,000	100 00
Macleod, Murdoch J	Edmonton	10	1,000	100 00
MacNeill, J. Rev	Toronto	50	5,000	500 00
McArthur, D. A	Winnipeg	25	2,500	250 00
McBride, J. A	Weyburn	5	500	50 00
McClive, G	Niagara Falls, So	8	800	80 00
McClive, P	Niagara Fall., So	8	800	80 00

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
McClory, H. J.	Winnipeg	5	500	50 00
McColl, M. F.	Banff	10	1,000	100 00
McCullough, C. C., M.D.	Fort William	5	500	50 00
McCulloch, G.	Souris	10	1,000	100 00
McDermid, E. B.	Nelson	5	500	50 00
McDermid, E. B.	Nelson	5	500	50 00
McDermot, A. L.	Cranbrook	10	1,000	100 00
McDougall, D.	Calgary	10	1,000	100 00
McDougall, D. H.	Morley	10	1,000	100 00
McEdward, G.	Ft. William	10	1,000	100 00
McGill, H. W., M.D.	Calgary	25	2,500	250 00
McGillis, A.	Port Arthur	10	1,000	100 00
McGillis, D. J.	Port Arthur	10	1,000	100 00
McGuire, J. L.	Ottawa	20	2,000	200 00
McKellar, D.	Ft. William	10	1,000	100 00
McKellar, P.	Ft. William	10	1,000	100 00
McLaren, Susan	Ft. William	5	500	50 00
McLaurin, J.	Ft. William	10	1,000	100 00
McLennen, J. K., M.D.	Winnipeg	100	10,000	1,000 00
McLennon, F. D.	Winnipeg	10	1,000	100 00
McLennon, K. S.	Winnipeg	5	500	50 00
McNally, A., M.D.	Lethbridge	10	1,000	100 00
McNaughton, A.	Ft. William	10	1,000	100 00
McRae, J.	Ft. William	10	1,000	100 00
McRae, L. R.	Belleville	10	1,000	100 00
McRavey, J.	Banff	10	1,000	100 00
Mader, A. L., M.D.	Halifax	3	300	30 00
Main, D. T.	Cranbrook	5	500	50 00
Main, E. A. N.	Cranbrook	5	500	50 00
Manning, R. A.	Winnipeg	10	1,000	100 00
Manning, R. F.	Winnipeg	10	1,000	100 00
Marland, Sydney	Prince Albert	15	1,500	150 00
Marshall, W. B.	Medicine Hat	25	2,500	250 00
Martin, Jas. E., M.D.	Ft. William	20	2,000	200 00
Martin, S. J.	Prince Rupert	5	500	50 00
Matheson, R. M.	Brandon	10	1,000	100 00
Mathieu, A. J.	Rainy River	5	500	50 00
Mathieu, J. A.	Rainy River	30	3,000	300 00
Mathieu, M. C.	Rainy River	5	500	50 00
Mathieu, R. V.	Rainy River	5	500	50 00
Mathieu, T. S.	Rainy River	5	500	50 00
Medland, W.	Kenora	25	2,500	250 00
Meek, E. E., M.D.	Regina	10	1,000	100 00
Mendell, F. P.	Belleville	30	3,000	300 00
Meredith, Henry	Brandon	20	2,000	200 00
Mickleborough, G. G.	Regina	5	500	50 00
Mickleborough, R. E.	Regina	5	500	50 00
Miles, F. B., M.D.	Cranbrook	3	300	30 00
Millar, H. W.	Pekisko Alta	30	3,000	300 00
Miquelon, J. R.	Calgary	10	1,000	100 00
Moffat, Wm.	Ft. William	100	10,000	1,000 00
Moody, A. W., M.D.	Winnipeg	20	2,000	200 00
Moran, W. J.	Winnipeg	15	1,500	150 00
Morris, J.	Edmonton	10	1,000	100 00
Morrison, E.	Rossland	5	500	50 00
Morrow, T. R.	Vancouver	20	2,000	200 00
Muir, J., K.C.	Calgary	25	2,500	250 00
Mullins, H. A.	Winnipeg	50	5,000	500 00
Munroe, G. H.	Brandon	5	500	50 00
Murdoch, A., M.D.	Rainy River	5	500	50 00
Murphy, J.	Ft. William	75	7,500	750 00
Murray, G. H.	Superior, Wis.	10	1,000	100 00
Musgrove, W. W., M.D.	Winnipeg	5	500	50 00

THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
Mytton, H. F.	Regina	5	500	50 00
McFadden, J. J.	Neepawa	5	500	50 00
Newton, E. E.	Calgary	2	200	20 00
Niblock, W. G.	Medicine Hat	10	1,000	100 00
Nichol, W. C.	Vancouver	25	2,500	250 00
Nicholls, A. A., M.D.	Edmonton	10	1,000	100 00
Neilson, O. C.	Cranbrook	5	500	50 00
Nation, J.	Souris	5	500	50 00
Nicholl, W. R. M.D.	Winnipeg	10	1,000	100 00
O'Hara, R. H.	Brandon	10	1,000	100 00
Pagon, G.	Kenora	25	2,500	250 00
Palling, W.	Ft. William	10	1,000	100 00
Parisel, J.	Moosejaw	10	1,000	100 00
Parlee, H. H.	Edmonton	20	2,000	200 00
Parson, H. G.	Golden	10	1,000	100 00
Parsons, R., M.D.	Red Deer	10	1,000	100 00
Paterson, E. L.	Cranbrook	5	500	50 00
Paterson, G. A.	Brandon	5	500	50 00
Patrick, J. A. M.	Yorkton	10	1,000	100 00
Patrick, T. A.	Yorkton	25	2,500	250 00
Patterson, F. P.	Trail	10	1,000	100 00
Patton, F. L.	Winnipeg	5	500	50 00
Paul, H. E., M.D.	Ft. William	5	500	50 00
dePencier, A. C., Rev.	Vancouver	25	2,500	250 00
Peace, W. T.	Winnipeg	15	1,500	150 00
Pearce, W.	Calgary	50	5,000	500 00
Pearce, H. J. L.	Calgary	10	1,000	100 00
Pearce, Margaret A.	Calgary	50	5,000	500 00
Pearce, W. M.	Calgary	10	1,000	100 00
Pearce, S. K.	Calgary	10	1,000	100 00
Pearson, E. A.	Rainy River	15	1,500	150 00
Penfold, T.	Port Arthur	10	1,000	100 00
Pennefather, F. R.	Lethbridge	15	1,500	150 00
Perfect, A. H., M.D.	Toronto Junction	50	5,000	500 00
Pickersgill, H. J.	Winnipeg	10	1,000	100 00
Pearce, Frances	Calgary	5	500	50 00
Peterson, C. W.	Calgary	50	5,000	375 00
Pollard, G. A., M.D.	Regina	5	500	50 00
Popham, E. S., M.D.	Winnipeg	50	5,000	500 00
Powers, C. A., Dr.	Brandon	10	1,000	100 00
Pratt, J. L., M.D.	Port Arthur	20	2,000	200 00
Price, L. W.	Calgary	10	1,000	100 00
Price, E. M.	Calgary	10	1,000	100 00
Procter, A. P., M.D.	Vancouver	10	1,000	100 00
Procter, F. J.	Vancouver	10	1,000	100 00
Procter, T. J.	Nelson	5	500	50 00
Putnam, M. (Estate)	Winnipeg	6	600	60 00
Ramsay, P.B. H.	Brandon,	10	1,000	100 00
Raney, E. M.	Port Arthur	10	1,000	100 00
Randall, J. R.	Trail	10	1,000	100 00
Ressor, D. A.	Brandon	10	1,000	100 00
Richardson, W.	Portage la Prairie	10	1,000	100 00
Ripstein, D.	Winnipeg	10	1,000	100 00
Robb, W. G.	Kaslo	15	1,500	150 00
Roberts, H. A.	Rainy River	5	500	50 00
Roberts, P. L.	Rainy River	5	500	50 00
Roberts, W. L.	Rainy River	5	500	50 00
Roberts, W. P.	Vancouver	10	1,000	100 00
Robertson, D.	Vancouver	5	500	50 00
Robertson, J. F.	Fort William	5	500	50 00
Robinson, J.	Winnipeg	13	1,300	130 00
Rogers, R.	Winnipeg	100	10,000	1,000 00
Rogers, W., M.D.	Winnipeg	50	5,000	500 00
Rose & Hartin, Drs.	Nelson	10	1,000	100 00
Ross, J. T.	Quebec	10	1,000	100 00

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
Ross, W. R.	Fernie	5	500	50 00
Russell, J. H. G.	Winnipeg	25	2,500	250 00
Rutherford, A. C.	Strathcona	50	5,000	500 00
Rutledge, E. S.	Ft. William	10	1,000	100 00
Rutledge, T. W.	Ft. William	10	1,000	100 00
Reid, D. A.	Regina	5	500	50 00
Ross, E. T.	Port Arthur	25	2,500	208 34
Robertson, H. W.	Nelson	5	500	50 00
Robertson, M. S.	Nelson	5	500	50 00
Scarth, M.	Banff	10	1 000	100 00
Schnarr, N., M.D.	Kenora	10	1,000	100 00
Schoenan, E.	Virden	50	5,000	500 00
Schoenleben, A.	Weyburn	10	1,000	100 00
Scotland, J.	Calgary	5	500	50 00
Scott, W.	Toronto	25	2,500	250 00
Selous, H.	Nelson	50	5,000	500 00
Sharp, C. W.	Winnipeg	25	2,500	250 00
Shaw, G. M., M.D.	Weyburn	10	1,000	100 00
Shaw, H. M.	Nanton	10	1,000	100 00
Shragge, A.	Kenora	25	2,500	250 00
Sibbald, J.	Trail, B.C.	5	500	50 00
Sick, Fritz	Lethbridge	20	2,000	200 00
Simpson, J.	Montreal	20	2,000	200 00
Simpson, J.	Poplar Creek	10	1,000	100 00
Simpson, R. M., M.D.	Winnipeg	65	6,500	650 00
Sims, H. B.	Moosejaw	20	2,000	200 00
Sinclair, R. M.	Cranbrook	20	2,000	200 00
Sissons, H. J. F. (Est)	Ft. Francis, Ont	10	1,000	100 00
Skinner, T. J. S.	Calgary	60	6,000	600 00
Skitch, W. E.	Calgary	10	1,000	100 00
Smith, B. S.	Calgary	10	1,000	100 00
Smith, C.	Vancouver	25	2,500	250 00
Smith, J. M.	Regina	5	500	50 00
Smith, P. A.	Ft. Francis	10	1,000	100 00
Snelgrove, A.	Ft. William	25	2,500	250 00
Snelgrove, R. J.	Vancouver	25	2,500	250 00
Snelgrove, M.	Vancouver	25	2,500	250 00
Snider, J. H.	Norman	10	1,000	100 00
Sparling, J. K.	Winnipeg	10	1,000	100 00
Sparling, J. W.	Winnipeg	10	1,000	100 00
Spence, M. M.	Winnipeg	50	5,000	500 00
Spence, R. E.	Winnipeg	50	5,000	500 00
Sprague, D. B.	Winnipeg	25	2,500	250 00
Sprague, D. E.	Winnipeg	50	5,000	500 00
Stanley, G. D., M.D.	High River	20	2,000	200 00
Steinkopf, M.	Winnipeg	5	500	50 00
Stenton, C. E.	Banff	10	1,000	100 00
Stenton, F.	Banff	10	1,000	100 00
Stephens, G. F.	Winnipeg	10	1,000	100 00
Stewart, A. D., M.D.	Ft. William	25	2,500	250 00
Stewart, C. J., M.D.	Calgary	5	500	50 00
Stewart, J. W. W.	Winnipeg	50	5,000	500 00
Stewart, E. O.	Nelson	2	200	20 00
Stewart, J.	Montreal	30	3,000	300 00
St. Denis, A. J. H.	Montreal	50	5,000	500 00
Stinson, J. C.	Ft. William	10	1,000	100 00
St. Laurent, E. A.	Saskatoon	10	1,000	100 00
Stonhouse, S. B.	Yorkton	20	2,000	200 00
Streit, J. J.	Kaslo, B.C.	10	1,000	100 00
Stubbs, E. J., M.D.	Thornhill	1	100	10 00
Sullivan, M. H.	Trail	7	700	70 00
Sutherland, W. H., M.D.	Revelstoke	5	500	50 00
Sutton, A. B., M.D.	Cooksville	10	1,000	100 00
Shields, Wm.	Davidson	5	500	25 00
Starkey, F. A.	Nelson	5	500	50 00

THE MONARCH LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
Tabor, A. C.	Kenora	40	4,000	400 00
Taylor, Alex	Edmonton	10	1,000	100 00
Taylor, E. M. S.	Nutana	5	500	50 00
Taylor, E. L., K.C.	Winnipeg	50	5,000	500 00
Taylor, J. N.	Golden	10	1,000	100 00
Tegler, R.	Edmonton	10	1,000	100 00
Thompson, Mrs. A.	Regina	5	500	50 00
Thompson, G. H.	Cranbrook	5	500	50 00
Thompson, W. J.	Okotoks, Alta	10	1,000	100 00
Thomson, W. A., M.D.	Regina	5	500	50 00
Thomson, W. R.	Nelson	10	1,000	100 00
Todd, J. E.	Chicago	10	1,000	100 00
Todd, J. O., M.D.	Winnipeg	10	1,000	100 00
Tomkins, J. D.	Selkirk	5	500	50 00
Townshend, C. M.D.	Canmore	10	1,000	100 00
Terrance, F., D.V.S.	Winnipeg	5	500	50 00
Travis, J. H. D.	Vancouver	1	100	10 00
Tweed, H. L.	Medicine Hat	5	500	50 00
Tyson, L. F.	Trail	10	1,000	100 00
Tarte, E.	Montreal	3	300	
Tarte, J.	Montreal	2	200	
Urquhart, G. W.	Kamloops	10	1,000	100 00
Walker, Sampson	Winnipeg	10	1,000	100 00
Waldie, W.	Nelson	50	5,000	500 00
Wallace, C. A.	Calgary	70	7,000	700 00
Wallace, G. D.	Wetaskiwin	5	500	50 00
Wallace, J. H.	Lethbridge	100	10,000	1,000 00
Walsh, L.	Port Arthur	10	1,000	100 00
Wardell, W. H., M.D.	Moosejaw	20	2,000	200 00
Wark, J., M.D.	Moosomin	5	500	50 00
Warnock, D. V. S.	Pincher Creek	10	1,000	100 00
Watson, G.	Pilot Mound	50	5,000	500 00
Watt, W. L., M.D.	Winnipeg	20	2,000	200 00
Watkins, G. G.	Chilliwack, B. C.	100	10,000	1,000 00
Weir, F. F.	Nelson	10	1,000	100 00
Wells, W. J.	Nelson	20	2,000	200 00
Wemyss, J.	Neepawa	13	1,300	130 00
Westwood, J.	Coleman	10	1,000	100 00
White, F.	Fernie	5	500	50 00
White, Annie	Fernie	5	500	50 00
Whitesi le, E. W. E.	Canmore	5	500	50 00
Whitney, D. J.	Lethbridge	5	500	50 00
Whyte, W.	Winnipeg	50	5,000	500 00
Weir, J.	New Orleans, La.	4	400	40 00
Williams, A. G.	Gladstone	25	2,500	250 00
Williams, D.	Canmore, Alta.	10	1,000	100 00
Williams, W.	Gladstone	25	2,500	250 00
Williamson, J.	Trail	10	1,000	100 00
Willoughby, H. G.	Saskatoon	15	1,500	150 00
Wilmot, A. G.	Vancouver	5	500	50 00
Wilson, M., K.C.	Chatham	12	1,200	1,200 00
Wilson, W.	Nelson	5	500	50 00
Wilson, W. H.	Brandon	5	500	50 00
Winter, M.	Saskatoon	15	1,500	150 00
Wood, G. W.	Montreal	15	1,500	150 00
Woods, J. G.	Vancouver	30	3,000	300 00
Walker, R. J. (deceased)		15	1,500	97 22
Walker, C. C.	Winnipeg	10	1,000	61 11
Wilson, W. J.	Nelson	50	5,000	500 00
Young, A.	Macleod	5	500	50 00
Young, W. S.	Selkirk	10	1,000	100 00
Yuill, H. C.	Medecine Hat	5	500	50 00
	Totals	9,986	$ 998,600	$100,415 04

The following transfers of stock took place prior to January 17, 1911—

H. W. Echlin to Mrs. Annie Scott Echlin.
C. E. Gordon to J. T. Gordon.
R. G. Ironside to J. T. Gordon.
T. J. S. Skinner to William Henry Skinner.

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 18, 1910).

E. P. Clement, K.C., President; F. C. Bruce, 1st Vice-President; J. Kerr Fisken, 2nd Vice-President; Right Hon. Sir Wilfrid Laurier, P.C., G.C.M.G.; W. J. Kidd, B.A.; W. D. Beardmore, L. J. Breithaupt, George Wegenast, William Snider, Sir H. Montagu Allan, Hume Cronyn, R. O. McCulloch.

(No shareholders.)

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 20, 1911.)

Shareholders' Directors:—Elias Rogers, Hon. J. J. Foy, William Stone, George W. Beardmore, J. L. Spink, Albert J. Ralston.

Policyholders' Directors:—W. R. Hobbs, Alfred Rogers, George W. Gouinlock.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Address.	Amount. of Stock.	Amount. paid up.
		$	$ cts.
Ashton, Robt.	Brantford, Ont.	1,000	225 00
Aylmer, Hon. Henry	Sherbrooke, Que.	3,000	675 00
Adamson, A. J.	Winnipeg, Man.	23,500	5,287 50
Baines, Allan Dr.	Toronto	1,000	225 00
Beardmore, Geo. W.	Toronto	55,000	12,375 00
Beardmore, W. D.	Toronto	5,000	1,125 00
Beardmore, A. O.	Toronto	1,000	225 00
Beaven, Hon. Robt.	Victoria, B.C.	3,000	675 00
Behrens, W. M.	Elmira, Ont.	1,000	225 00
Beck, Fred.	Harriston, Ont.	200	45 00
Brown, Rich.	Toronto	1,000	225 00
Beique, Hon. F. L.	Montreal, Que.	2,500	562 50
Bingham, G. S., M.D.	Hamilton, Ont.	2,000	450 00
Bates, Mrs. L. C.	Wolfville, N.S.	2,000	450 00
Betts, John	Millerton, N.B.	2,500	562 50
Bicknell, Jas., K.C.	Toronto	2,500	562 50
Chapman, Mrs. Dora	London, Ont.	500	112 50
Crease, A. D.	Victoria, B.C.	1,000	225 00
Curlett, H. G.	West Toronto	1,000	225 00
Cockburn, Rev. E.	Toronto	1,200	270 00
Curry, M. A., M.D.	Halifax, N.S.	2,500	562 50
Davies, Wm.	Toronto	5,000	1,125 00
Crowe, Mrs. E. A.	Dundas, Ont.	1,000	225 00
Callaghon, J. Orr	Hamilton, Ont.	2,000	450 00
Clarke, J. J.	Millerton, N.B.	1,000	225 00
Campbell, Mrs. B.	Victoria, B.C.	8,000	1,800 00
Challoner, W. L.	Victoria, B.C.	1,000	225 00
Draper, W. H.	Montreal, Que.	2,500	562 50
Dowling, J. F.	Ottawa, Ont.	2,000	450 00
Erskine, A. B.	Vancouver, B.C.	1,000	225 00
Foy, Hon. J. J.	Toronto, Ont.	2,500	562 50
Fraser, R. L.	Victoria, B.C.	2,000	450 00
Fullerton, J. A.	Vancouver, B.C.	1,000	225 00
Forgie, James.	Buffalo, N.Y.	2,500	562 50
Fleming, Miss Catherine	Victoria, B.C.	500	112 50
Fleming, Harold	Victoria, B.C.	500	112 50
Fortier, L. E., Dr.	Montreal, Que.	5,000	1,125 00
Ganong, J. E.	St. Stephen, N.B.	2,500	562 50

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount of Stock.	Amount paid up.
		$	$ cts.
Greenshields, J. N., K.C.	Montreal, Que.	7,500	1,687 50
Ganong, G. W.	St. Stephen, N.B.	5,000	1,125 00
Graef, Chas. Dr.	New York, N.Y.	1,000	225 00
Gouinlock, Georgina Mrs.	Toronto	15,000	3,375 00
Haney, M. J.	Toronto	12,000	2,700 00
Harris, Rev. E.	Toronto	7,000	1,575 00
Helmcken, Mrs. H. J.	Victoria, B.C.	1,000	225 00
Hayward, Chas.	Victoria, B.C.	2,500	562 50
Hanwood, Wm.	Toronto	600	135 00
Hassold, F. A. Q.	Dunkirk, Ind.	200	45 00
Hinton, J. A.	Victoria, B.C.	1,000	225 00
Henderson, A.	Victoria, B.C.	1,000	225 00
Hamilton, R.	Victoria, B.C.	1,000	225 00
Holden, H. S.	Syracuse, N.Y.	22,000	4,950 00
Hoare, C. W., Dr.	Walkerville, Ont.	1,000	225 00
Hood, John	Keewatin, Ont.	2,000	450 00
Horetzky, C. G. Estate	Toronto	500	112 50
Holmes, Mrs. A. J.	Caesarea, Ont.	1,000	225 00
Hart, Alice M., Mrs.	Halifax, N.S.	5,000	1,125 00
Hobbs, Annie, Mrs.	Toronto	7,500	1,687 50
Irving, T. C.	Toronto	5,000	1,125 00
Jones, O. M., Dr.	Victoria, B.C.	10,000	2,250 00
Jones, J. R., Dr.	Winnipeg, Man.	1,500	337 50
Jones, D. L., Dr.	Victoria, B.C.	5,000	1,125 00
Kay, J. B.	Toronto	12,000	2,700 00
Kirk, R. D., Estate	Antigonish, N.S.	4,000	900 00
Kennedy, Jas. H.	Vancouver, B.C.	200	45 00
Langley, J. P.	Toronto	2,000	450 00
Lawson, J. H.	Victoria, B.C.	1,000	225 00
Lawrence, F. O., Dr.	St. Thomas, Ont.	1,000	225 00
Levy, H. E. (in trust)	Victoria, B.C.	2,000	450 00
Levy, W. J.	Mitchell, Ont.	1,000	225 00
Lynch, Miss E. M.	Rhinebeck, N.Y.	6,500	1,462 50
Lachapelle, E. P., Dr.	Montreal Que.	2,500	562 50
Macdonald, A. A., M.D.	Toronto	45,800	10,305 00
MacLaughlin, M. (in trust)	Toronto	5,000	1,125 00
Murray, Mrs. M. J.	Sooke, B.C.	1,000	225 00
MacKechnie, L. N., Dr.	Vancouver, B.C.	1,000	225 00
MacPherson, C. E.	Winnipeg, Man.	4,000	900 00
McLennan, R. P.	Vancouver, B.C.	1,000	225 00
McAvity, T.	St. John, N.B.	1,000	225 00
MacNab, A.	Walton, Ont.	500	112 50
McIntosh, J.	Blackville, N.B.	500	112 50
McLaurin, Mrs. M. B.	Toronto	2,000	450 00
McPhillips, F.	Toronto	3,500	787 50
McDonald, D. H.	Winnipeg, Man.	19,300	4,342 50
Macdonnld, A. A., M.D., (in trust)	Toronto	1,000	225 00
Main, Mrs. M. J.	Hamilton, Ont.	500	112 50
Milne, G. L., M.D.	Victoria, B.C.	10,000	2,250 00
Muntz & Beatty	Toronto	1,000	225 00
Mulloy, C. W.	Aurora, Ont.	2,000	450 00
Munn, D. J.	Montreal, Que.	5,000	1,125 00
Morrison, Mrs. Mary	St. John, N.B.	2,000	450 00
Marsh, A. H., (Estate)	Toronto	2,000	450 00
Milne, Mrs. E. C.	Victoria, B.C.	1,000	225 00
Merritt, W. H., M.D.	St. Catharines, Ont.	5,000	1,125 00
Nelson, Chas.	Vancouver, B.C.	1,000	225 00
O'Brien, S.	Seattle, Wash.	1,000	225 00
Purdy, D. J.	St. John, N.B.	3,500	787 50
Rogers, Elias	Toronto	234,000	52,650 00
Robertson, Mrs. S. J.	Toronto	4,000	900 00
Redmond, W. H., Estate	Montreal, Que.	1,000	225 00
Robinson, James	Millerton, N.B.	9,000	2,025 00
Ralston, Albert J.	Toronto	117,300	26,392 50
Raymond, L. C.	Welland, Ont.	1,000	225 00

SESSIONAL PAPER No. 8

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Amount of Stock.	Amount paid up.
		$	$ cts.
Scott, G. Eva, Mrs.	Victoria, B.C.	1,000	225 00
Scott, N. C.	St. John, N.B.	1,000	225 00
Shenstone, J. N.	Toronto	5,000	1,125 00
Sparling, F.	Toronto	39,200	8,820 00
Stone, Wm.	Toronto	65,400	14,715 00
Spink, J. L.	Toronto	5,000	1,125 00
Speed, J. W.	Victoria, B.C.	1,000	225 00
Stewart, C. E.	Bobcaygeon, Ont.	1,500	337 50
Smith, A. D.	Mitchell, Ont.	4,000	900 00
Squire, Wm.	Mitchell, Ont.	2,000	450 00
Strong, R. S. S.	Gait, Ont.	4,000	900 00
Smith, F. J. D.	Newtonbrook, Ont.	10,000	2,250 00
Sheppard, J. H.	Toronto	1,000	225 00
Smith, A. E.	Wingham, Ont.	500	112 50
Smith, Sarah J., Mrs.	Newtonbrook, Ont.	3,000	675 00
Todd, Thomas	Toronto	1,000	225 00
Tufts, Prof. J. F.	Wolfville, N.S.	6,000	1,350 00
Tye, Mrs. A. L.	Victoria, B.C.	1,000	225 00
Vail, C. E.	St. John, N.B.	5,000	1,125 00
Vowell, A. W.	Victoria, B.C.	1,000	225 00
Vigeon, Harry	Toronto	2,000	450 00
Watt, A. T., Dr.	Victoria, B.C.	2,000	450 00
Walker, R. Eden, Dr.	New Westminster, B.C.	1,000	225 00
Weber, M. L.	Elmira, Ont.	1,000	225 00
Wilkie, D. R.	Toronto	17,500	3,937 50
Wills, W. G.	Mitchell, Ont.	500	112 50
Walker, J. Harrington	Walkerville, Ont.	11,500	2,587 50
Walker, Mrs. Margaret T.	Walkerville, Ont.	5,000	1,125 00
Wilson, W. A., M.D.	Derby, N.B.	500	112 50
Wilson, W. R.	Toronto	10,000	2,250 00
Warwick, Mrs. Nellie G.	Toronto	5,000	1,125 00
Young, R. E.	Palmerston, Ont.	600	135 00
	Totals	$ 1,000,000	$ 225,000 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at January 16, 1911).

Shareholders' Directors:—T. H. Purdom, Lord Strathcona, John Ferguson, Matthew Wilson, N. H. Stevens, John Davis, Charles Jenkins.

Policy-holders' Directors:—W. S. Calvert, John Purdom, John Milne, M. McGugan.

LIST OF SHAREHOLDERS—(As at December 31, 1910).

Name.	Residence.	Number of shares.	Amount paid.
			$ cts
Ahearn, Thomas	Ottawa, Ont.	40	4,000 00
Amyot, Geo. E.	Quebec	25	2,500 00
Atkinson, T. R.	Simcoe, Ont.	12	1,200 00
Balfour, J. D.	London, Ont.	201	3,250 00
Balfour, G. H.	Quebec	2	200 00
Ballantyne estate	Stratford, Ont.	1	100 00
Ballantyne, James	Toronto	2	200 00
Ballantyne, A. W.	Toronto	2	200 00
Ballantyne, Mrs. R. M.	Montreal, Que.	1	100 00
Barker, Samuel	Hamilton, Ont.	10	100 00
Baskerville, P., estate	Ottawa, Ont.	50	5,000 00
Bate, H. N.	Ottawa, Ont.	40	2,200 00
Bayley, C. H.	Toronto, Ont.	10	100 00
Beemer, Frank	Toronto	5	50 00
Belcourt, Hon. N. A.	Ottawa, Ont.	10	500 00
Bell, Walter	London, Ont.	55	5,500 00
Bell, Adam	Tavistock, Ont.	20	1,000 00
Bell, W. H.	St. John, N.B.	10	
Boswell, J. K.	Quebec, Que.	3	300 00
Boswell, A. W.	Quebec, Que.	3	300 00
Bowes, J. G., estate	Niagara Falls	1	100 00
Breakey, John	Quebec, Que.	50	5,000 00
Breuer, O. E.	London, Ont.	10	100 00
Brennan, H. H.	Ottawa, Ont.	100	5,000 00
Brownlee, M., M.D.	Woodstock, Ont.	2	200 00
Calderwood, Mrs. M. E.	Tilsonburg	7	700 00
Calvert, W. S.	Strathroy, Ont.	50	500 00
Campbell, Cl. T.	London, Ont.	10	100 00
Campbell, J. B., estate	London, Ont.	30	300 00
Campbell, P. R.	Ridgetown, Ont.	5	50 00
Campbell, Flora	Chatham, Ont.	50	5,000 00
Catto, John	Toronro, Ont.	10	100 00
Cattermole, J. F.	Penetanguishene	5	500 00
Cattermole, Mrs. J. F.	Penetanguishene	5	500 00
Clark, William	Glencoe	5	500 00
Cleary, Francis	Windsor, Ont.	2	200 00
Coffee, T. P., estate	Toronto, Ont.	10	100 00
Comstock, W. H.	Prockville, Ont.	50	5,000 00
Coutts, John.	Thamesville, Ont.	5	100 00
Coutre, J. G.	Quebec.	2	200 00
Coyne, Jas. H.	St. Thomas, Ont.	20	200 00
Cummer, J. H.	Hamilton, Ont.	10	1,000 00
Cox, Geo. A.	Toronto, Ont.	10	1,000 00
Cross, Alex. G.	Westmount	20	1,400 00
Davis, John	Windsor, Ont.	50	5,000 00
Davis, Mrs. John	Windsor, Ont.	90	9,000 00
Davidson and McMorran	Port Huron, U.S.	20	200 00
Davey, Mrs. P. N.	Duart, Ont.	10	1,000 00
Davies, William	Toronto, Ont.	100	10,000 00
Davey, Isabella	Detroit, Mich.	20	2,000 00
Dewar, Rebecca.	Toronto, Ont.	10	100 00
Dickson, Robert	St. Mary's, Ont.	5	500 00
Drummond, Hon. Geo. A.	Montreal, Que.	20	2,000 00

SESSIONAL PAPER No. 8

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount paid.
			$ cts.
Ducharme, Hon. G. N.	Montreal, Que.	50	500 00
Dufton, E. T.	Stratford, Ont.	10	100 00
Duncan, Mrs. J. H.	Chatham, Ont.	60	4,000 00
Dunnett, James.	Ottawa, Ont.	5	500 00
Dupuis, A. B.	Quebec, Que.	30	1,000 00
Durand, Andrew.	London, Ont.	20	200 00
Dyment, A. E.	Toronto, Ont.	50	500 00
Davis, John & Co.	Windsor, Ont.	711	.....
Eckert, Mrs. Martha.	London, Ont.	5	500 00
Edwards, Hon. Wm.	Rockland, Ont.	20	2,000 00
Elliott, Chas. H.	London, Ont.	10	100 00
Elliott, Mrs. Maria.	London, Ont.	5	500 00
Englehart, J. L.	Petrolea, Ont.	25	2,500 00
English, Wm.	Petrolea, Ont.	11	1,100 00
Fairbank, J. H.	Petrolea, Ont.	22	2,200 00
Ferguson, Mrs. Eliza.	Ridgetown, Ont.	20	2,000 00
Ferguson, Sarah J.	Thamesville, Ont.	20	1,000 00
Ferguson, Walter R.	Thamesville, Ont.	20	2,000 00
Ferguson, John.	London, Ont.	100	1,000 00
Ferguson, Jos. N.	Ottawa, Ont.	20	600 00
Ferguson, A. J.	St. Thomas, Ont.	10	550 00
Fleming, O. E.	Windsor, Ont.	30	300 00
Forbes, Geo. D.	Hespeler, Ont.	10	1,000 00
Forbes, Wm.	Ottawa, Ont.	10	.....
Forbes, Isabella.	Ottawa, Ont.	20	1,000 00
Fraser, R.	Thamesville, Ont.	20	200 00
Fraser, John E.	Ottawa.	1	100 00
Fraser, Agnes C.	Quebec, Que.	1	100 00
Fraser, Isabella E.	Quebec, Que.	2	200 00
Fraser, John G.	Quebec, Que.	1	100 00
Fraser, Wm. B.	Ottawa.	1	100 00
Fraser, Mrs. Andrew.	Quebec, Que.	10	1,000 00
Fraser, Mrs. C. E.	Quebec, Que.	5	500 00
Fernley, J. M.	Toronto, Ont.	10	200 00
Garrett, Joshua.	London, Ont.	10	100 00
Geoffrion, Hon. C. A., estate.	Montreal, Que.	11	1,100 00
Gibson, Hon. Wm.	Beamsville, Ont.	10	1,000 00
Gillard, Wm.	Stratford, Ont.	10	1,000 00
Govenlock, W. M.	London, Ont.	10	700 00
Govenlock, Agnes.	Portage La Prairie.	4	400 00
Graham, P. L.	Lobo, Ont.	1	100 00
Graham, Alex. D.	Bothwell, Ont.	10	100 00
Graham, Mrs. Mary.	London, Ont.	1	100 00
Grant, Samantha.	London, Ont.	7	700 00
Gray, R. A.	Toronto, Ont.	4	400 00
Greer, Mrs. A. B.	London, Ont.	25	2,500 00
Hamilton, Elizabeth.	Ottawa.	25	2,500 00
Harris, Geo. B.	London, Ont.	5	500 00
Hickey, W. R.	Bothwell, Ont.	10	100 00
Hoare, C. W.	Walkerville, Ont.	10	1,000 00
Holmes, T. K.	Chatham, Ont.	50	500 00
Huot, Philip, estate.	Quebec, Que.	11	1,100 00
Hogan, Jas. E.	St. John.	10	.....
Horton, Geo. A.	St. John.	2	.....
Irving, T. C.	Toronto, Ont.	10	100 00
Irving, Isabella.	St. Mary's, Ont.	10	100 00
Jackson, Robert.	Petrolea, Ont.	100	10,000 00
Jenkins, Charles.	Petrolea, Ont.	50	5,000 00
Johnston, Jessie H.	Fernie, B.C.	10	1,000 00
Jull, Mary.	Toronto, Ont.	5	500 00
Kay, John B.	Toronto, Ont.	50	5,000 00
Kerr, John.	Petrolea, Ont.	20	100 00
Keyes, Perley G.	Ottawa, Ont.	10	1,000 00
Kerr, James.	Sarnia, Ont.	25	1,150 00
King, Charles.	Quebec, Que.	50	5,000 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount paid.
			$ cts
King, Miss Emma	Quebec, Que	25	2,500 00
Koepfer, C	Guelph, Ont	60	600 00
Knott, T. C	London, Ont	40	400 00
Labatt, Theo	Montreal, Que	10	1,000 00
Laidlaw, Miss Agnes	Adrian, Mich	5	500 00
Langford, C. B	Blenheim, Ont	1	100 00
Lawrence, F. O., M.D	St. Thomas, Ont	15	462 50
Leitch, C. St. Clair	Dutton, Ont	5	50 00
Leckie, John	Brussels, Ont	5	50 00
Leitch, Miss M. St. Clair	Dutton Ont	50	500 00
LeMoine, Gaspard, (trust)	Quebec, Que	20	200 00
LeMoine, Gaspard	Quebec, Que	5	500 00
Lewis, T. L. L	Winnipeg, Man	100	1,000 00
Lindley, Margaret	Ingersoll	5	50 00
Little, Robt. A	London, Ont	20	200 00
Lockhart, R. J., M.D	Hespeler, Ont	5	500 00
Logan, J. M., estate	London, Ont	1	100 00
London Stock Company	London, Ont	7	500 00
Long, Thomas	Toronto, Ont	50	500 00
Love, Francis	London, Ont	50	500 00
Lowell, Jas. A., estate	Niagara Falls	50	500 00
Macklin, Henry	London, Ont	10	100 00
Mann, Frank H	Windsor, Ont	30	2,000 00
Marshall, Jno., estate	London, Ont	5	50 00
Marshall, Wm	Ottawa, Ont	10	100 00
Martin, Hon. Jos	Vancouver, B.C	1	100 00
Matheson, Mrs. J. H	St. Mary's	25	1,000 00
Meredith, Chas	Montreal, Que	1	100 00
Middleton, J. F	Hamilton, Ont	15	1,500 00
Mills, John	London, Ont	10	1,000 00
Mills, Nathaniel	London, Ont	140	5,075 00
Mills, Alice Maud	London, Ont	5	500 00
Mills, Nathaniel (trust)	London, Ont	535	33,700 00
Mills, Nathaniel (Manager in trust)	London, Ont	69	1,900 00
Mills, Nelson, estate	Marysville, Mich	54	5,400 00
Milne, John	London, Ont	50	1,300 00
Milne, John (in trust)	London, Ont	212	
Milne, David	Sarnia, Ont	20	2,000 00
Moore, C. S., M.D	London	8	800 00
Moore, Mrs. Elizabeth	St. Mary's	25	250 00
Mulloy, Nelson, M.D	Preston, Ont	25	500 00
McAlpine, Mary	Glencoe, Ont	25	2,500 00
McCabe, Mary	Hamilton, Ont	10	1,000 00
McCoubrey, Alfred	London, Ont	5	50 00
McCulley, S. B	Cedar Springs, Ont	50	500 00
McDougall, Francis	Ottawa, Ont	5	500 00
McEvoy, A. M	London, Ont	5	50 00
McFarlane, A. M	Montreal, Que	4	400 00
McGovern, John	Levis, Que	11	1,100 00
McGugan, M	Strathroy	50	500 00
McKay, Robert	Montreal, Que	125	12,500 00
McKenzie, David	Hyde Park	20	2,000 00
McKay, Jas	Hamilton, Ont	10	100 00
McKillop, Jas. B	London, Ont	5	50 00
McKinlay, Jas. E., estate	Ridgetown	50	500 00
Maclaren, Albert	Buckingham, Que	40	2,000 00
McLarty, D., estate	St. Thomas, Ont	10	1,000 00
Maclaren, David	Ottawa, Ont	100	5,500 00
McMillan, David	Belmont	1	100 00
McNaughton, F. A	Montreal, Que	25	150 00
McIntosh, J. R	St. John, N.B	10	
McDonell, H. M	Montreal, Que	10	1,000 00
Nash, J. B., estate	London, Ont	1	100 00
Noble, R. D	Petrolea, Ont	11	1,100 00
O'Flaherty, John	London, Ont	1	100 00
Owens, E. W. J	Toronto, Ont	10	100 00

SESSIONAL PAPER No. 8

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount paid.
			$ cts.
Parke, E. J., estate	London, Ont	10	100 00
Patton, Louisa, C	Quebec	5	500 00
Paull, Edwin	London, Ont	5	50 00
Pavey, A. E	London, Ont	10	100 00
Peterson, M. H	Las Cruces, New Mexico	10	100 00
Peterson, A. E	Toronto, Ont	5	50 00
Pope, Edwin	Quebec, Que	20	1,207 66
Purdom, Alex	London, Ont	200	11,000 00
Purdom, John	London, Ont	200	11,000 00
Purdom, T. H. (trust)	London, Ont		
Purdom, T. H	London, Ont	1,635	61,250 00
Preston, E. A	St. John, N.B	10	
Pettit, Isabella M	England	10	1,000 00
Raper, Wm	Windsor, Ont	10	100 00
Reford, Robert	Montreal, Que	50	5,000 00
Renfrew, A. E	Toronto, Ont	20	2,000 00
Renfrew, W. C	Toronto, Ont	4	200 00
Renfrew, G. C	Quebec	8	800 00
Riopelle, Jos	Ottawa, Ont	10	1,000 00
Robillard, Honore	Ottawa, Ont	10	1,000 00
Rodger, David	London, Ont	10	600 00
Rodgers, W. B	Quebec, Que	20	2,000 00
Ross, A. M., estate	Toronto, Ont	5	500 00
Ross, F. W	Quebec, Que	35	3,500 00
Ross, John T	Quebec, Que	25	2,500 00
Rowat, Thos. A	London, Ont	5	50 00
Rowe, Margaret	Blenheim, Ont	5	500 00
Rutherford, Geo	Hamilton, Ont	2	200 00
Rutherford, Jas	Blenheim, Ont	10	100 00
Ryan, John, estate	Toronto, Ont	20	2,000 00
Ryan, R. M	Montreal, Que	10	1,000 00
Ruthven, N. H	Chatham, Ont	5	50 00
Strathcona, Lord	Montreal & London	50	5,000 00
Sarvis, Richard, estate	London, England	1	100 00
Scane, E. W	Chatham	10	100 00
Shaw, Mary A	Quebec, Que	5	300 00
Shaw, C. H	Quebec, Que	3	300 00
Sherwood, Mrs. A. P	Ottawa, Ont	100	3,200 00
Sharp, Arch	London, Ont	5	50 00
Smith, L. W., estate	Toronto, Ont	1	100 00
Somerville, Geo. A	Toronto, Ont	5	500 00
Somerville, C. R	London, Ont	10	1,000 00
Spry, D., estate	Larrie, Ont	10	100 00
Stark, John	Toronto, Ont	10	1,000 00
Stevens, N. H	Chatham, Ont	122	5,600 00
Stockwell, Caleb	London, Ont	10	1,000 00
Sutherland, Wm., estate	Quebec, Que	18	1,800 00
Sutherland, J. D	Quebec, Que	6	600 00
Skinner, C. M	St. John	10	
Taylor, Wm. J	London, Ont	3	300 00
Taylor, Chas	London, Ont	30	3,000 00
Taggart, F. M	Ottawa	15	1,500 00
Taylor, W. H	Chatham	10	50 00
Tasse, Emanuel	Ottawa, Ont	20	2,000 00
Tennant, D. H	London, Ont	5	500 00
Tennant, W. H	London, Ont	5	500 00
Thomas, Mrs. W. S	Quebec, Que	20	2,000 00
Thomas, W. S	Quebec, Que	60	6,000 00
Thompson, Mrs. John	Glencoe, Ont	10	600 00
Thompson, A. S	Strathroy, Ont	2	200 00
Thibadeau, A. A	Montreal, Que	20	1,000 00
Trestain, Mrs. J. A	Tillsonburg	5	500 00
Turner, Richard	Quebec, Que	10	100 00
Walker, C. M	Walkerville, Ont	100	5,500 00
Walker, John A	Chatham, Ont	60	6,000 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount paid.
			$ cts.
Wallace, C. M.	Ridgetown, Ont.	25	250 00
Wallace, J. C.	Ridgetown, Ont.	25	250 00
Walsh Bros.	Stratford, Ont.	10	100 00
Ward, Wm.	London, Ont.	1	100 00
Warner, Henry.	London, Ont.	10	1,000 00
Weekes, W. J.	London, Ont.	20	2,000 00
White, R. S.	Montreal, Que.	10	100 00
Wilson, Matthew.	Chatham, Ont.	316	31,600 00
Workman, Mrs. Jane	Stratford, Ont.	10	1,000 00
Wyatt, Wm.	London, Ont.	2	200 00
White, J. H.	St. John.	5	50 00
Walker, Duncan.	Peterboro.	20	2,000 00
Yates, H. B.	Montreal, Que.	6	600 00
	Totals	9,170	$ 454,645 16

The following transfers of stock took place on dates mentioned:—

Francis Love to N. Mills (manager in trust), 50 shares, January 4, 1911.
M. McGugan to M. McGugan, jr., 50 shares, January 18, 1911.
John Milne, to Arthur E. Milne, 16 shares, January, 18, 1911.
John Milne to Ariadne Barrie, 16 shares, January 18, 1911.
John Milne to John H. Milne, 18 shares, January 18, 1911.
John Milne (in trust) to T. H. Purdom, 212 shares, January 18, 1911.
W. S. Calvert to Cornelia Calvert, 50 shares, January 18, 1911.
John Purdom to Alex. H. Purdom, 200 shares, January 27, 1911.
A. B. Greer to Canada Trust Co., 30 shares, January 28, 1911.
A. B. Greer (exec. Chas. Taylor estate) to Canada Trust Co., 30 shares, January 28, 1911.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 27, 1911).

Shareholders' Directors:—Jno. L. Blaikie, L. Goldman, E. Gurney, J. N. Lake, Lt.-Col. D. McCrae, J. K. Osborne.

Policy-holders' Directors:—H. Cassels, W. K. George, M. J. Haney, J. A. Patterson.

LIST OF GUARANTORS—(As at December 31, 1910).

Name.	Residence.	Amount subscribed for	Amount paid in cash.
		$	$
Allan, Adelaide Harriett, Est. of	Toronto, Ont	2,000	400
Ardagh, Henry H. G	Toronto, Ont	1,000	200
Ardagh, Henry H	Barrie, Ont	10,000	2,000
Blaikie, John L	Toronto, Ont	15,000	3,000
Blake, Hon. Edward, K C	Toronto, Ont	10,000	2,000
Belcher, Joseph S. (in trust) Est. of	Halifax, N.S	2,000	400
Burpee, Isaac, Est. of	St. John, N.B	5 000	1,000
Carruthers, J. B	Kingston, Ont	4,000	800
Carlyle, James, Est. of	Toronto, Ont	6,000	1,200
Davies, Hon. Sir L. H	Ottawa, Ont	7,000	1,400
Goldman, L	Toronto, Ont	15,000	3,000
Gurney, Edward	Toronto, Ont	2,500	500
Haney, Margaret	Toronto, Ont	2,500	500
Hewitt, Rev. W. J., Est. of	Formby, England	1,700	340
Jarvis, Æmilius	Toronto, Ont	12,000	2,400
Kerr, Adelaide Cecil	Toronto, Ont	5,000	1,000
Kilgour, James F	Brandon, Man	1,000	200
Lake, John N	Toronto, Ont	2,500	500
Lovitt, Israel M	Yarmouth, N.S	5,000	1,000
Lovitt, William L., Est. of	Yarmouth, N.S	5,000	1,000
Manning, Alexander, Est. of	Toronto, Ont	5,000	1,000
Macdonald, Miss Annie	Montreal, Que	10,000	2,000
McCabe, William, Est. of	Toronto, Ont	86,000	17,200
McCrae, D	Guelph, Ont	2,500	500
McCrae, John	Montreal, Que	1,000	200
McCrae, Thomas, M.D	Baltimore, Md	2,000	400
MacKay, Hugh, Estate of	Montreal, Que	2,000	400
McRitchie, Rev. George	Ottawa, Ont	5,000	1,000
Osborne, J. K	Toronto, Ont	2,500	500
Proudfoot, Miss Jessie A	New York City	10,000	2,000
Scott, Robert, James and Jessie, Executors and Executrix	Toronto, Ont	10,000	2,000
Society of Montreal General Hospital	Montreal, Que	10,000	2,000
Strathy, Arthur G	Toronto, Ont	1,800	360
Strathy, James R	Toronto, Ont	1,000	200
Tedford, Mrs. Annie W	Yarmouth, N.S	5,000	1,000
Langmuir, Mrs. Georgina H	Toronto, Ont	5,600	1,120
Thorburn, Isabella M	Toronto, Ont	11,400	2,280
Thompson, Rev. John, D.D., Est. of	Brockville, Ont	15,000	3,000
	Totals	$ 300,000	$ 60,000

ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at the 15th of February, 1911).

Hon. L. J. Forget, Hon. Robert Mackay, David Burke, David Morrice, T. G. Roddick, M.D., Charles F. Smith, George Caverhill, A. Haig Sims, H. B. Ames, M.P., Gaspard LeMoine.

LIST OF SHAREHOLDERS—(As at December 31, 1910).

Name.	Residence.	Amount subscribed for	Amount paid in cash.
		$	$
Ames, Herbert B., M.P.	Montreal	5,000	1,000
Adair, Robert	Montreal	1,000	200
Audette, Rodolphe	Quebec	3,000	600
Austin, Frederick John	Sherbrooke	500	100
Alexander, William	Montreal	2,500	500
Blackwell, K. W.	Montreal	2,000	400
Boswell, Andrew W.	Quebec	1,000	200
Beer, Lemuel Landy	Charlottetown	1,000	200
Beer, Edgar H.	Charlottetown	300	60
Burke, David	Montreal	5,000	1,000
Bell, Mrs. Annabella Roy	Montreal	5,000	1,000
Butler, Estate Frank, M.D.	Montreal	2,500	500
Bate, H. N.	Ottawa	8,000	1,600
Breakey, John	Quebec	5,000	1,000
Bickerdike, Robert	Montreal	1,000	200
Birks, Henry	Montreal	5,000	1,000
Bell, Thomas D., Estate	Montreal	5,000	1,000
Byrne, John Henry	Georgetown	300	60
Baird, Annie Mary	Toronto	1,500	300
Blanchet, John	North Bay	500	100
Boddy, Samuel Johnson	Toronto	1,000	200
Brown, Peter	Port Hope	2,500	500
Brown, Harriett M.	Port Hope	2,500	500
Benson, Laura A., Mrs., Trustee	Port Hope	1,000	200
Burn, George	Ottawa	2,500	500
Bassett, Thomas, Estate	Bowmanville	3,500	700
Bassett, Mary J. C., Miss	Bowmanville	1,000	200
Brittain, Joseph	Bowmanville	2,500	500
Bleakley, Aggie J. Miss	Bowmanville	2,500	500
Babcock, Josephine Eliza	Montreal	5,000	1,000
Babcock, Carola Amelia	Montreal	5,000	1,000
Barbeau, Estate Henry	Montreal	1,000	200
Balfour, Geo. Hopper	Quebec	800	160
Browne, Margaret	Kingston	500	100
Browne, Johanna	Kingston	500	100
Browne, Mary Agnes	Kingston	500	100
Browne, Patrick J.	Kingston	500	100
Brown, Est. Hy. B.	Sherbrooke	500	100
Chapleau, Hon. Sir J. A., Estate	Montreal	5,000	1,000
Cook, William	Quebec	1,500	300
Crathern, James, Estate	Montreal	10,000	2,000
Caverhill, George	Montreal	10,000	2,000
Cheney, Estate Gilman	Montreal	20,000	4,000
Comte, Joseph	Montreal	10,000	2,000
Cundall, Henry J.	Charlottetown	1,000	200
Currie, John Z.	Cambridge, Mass.	500	100
Chateauvert, Victor	Quebec	2,000	400
Clark, Hon. Sir Wm. M., K.C.	Toronto	5,000	1,000
Cameron, John Alex.	Montreal	5,000	1,000
Clark, Lady Helen C.	Toronto	2,500	500
Clark, Jennnie Mortimer	Toronto	500	100
Clark, Elizabeth Gordon	Toronto	500	100
Cimon, M. H. Ernest	Riviere du Loup	1,000	200
Cormack, John Graham	North Bay	100	20
Cox, Hon. George A.	Toronto	2,500	500

SESSIONAL PAPER No. 8

ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for	Amount paid in cash.
		$	$
Cromar, Barbara	Toronto	500	100
Clarke, William Henry, Dr.	Lindsay	1,000	200
Coote, Patrick	Quebec	1,000	200
Coote, Caroline Taschereau	Quebec	500	100
Carter, Stewart J.	Montreal	1,500	300
Chapman, Ephraim R.	Winnipeg	200	40
Carter, Lila A., Miss	Lacombe	500	100
Cann, Mrs. Elizabeth	Bowmanville	500	100
Cann, William	Bowmanville	500	100
Christie, William J.	Winnipeg	1,500	300
Chauveau, Alexander	Quebec	1,500	300
Collins, Joshua Durham	Peterboro	5,900	1,180
Campbell, Peter	Peterboro	1,000	200
Colson, C. H.	Montreal	1,000	200
Cassils, Henry Bulmer	Montreal	1,600	320
Cowans, Mrs. Mabel F. Cassils	Montreal	1,700	340
Dawes, Estate T. A.	Lachine	2,000	400
Dow, Miss Mary	Montreal	5,000	1,000
Decks, William E., M. D.	Panama	500	100
Dawson, William V.	Montreal	1,000	200
Dawson, B.	Montreal	2,500	500
Desjardins, Hon. Alphonse	Montreal	1,000	200
Dufresne, Alex. R.	Ottawa	500	100
Doyle, William	Quebec	1,000	200
Dunn, Timothy H., Estate	Quebec	5,000	1,000
Dunton, R. A.	Montreal	2,500	500
Davies, William	Toronto	2,500	500
Donnelly, Thomas	Kingston	2,000	400
Dennistoun, Katherine A.	Peterboro	7,000	1,400
Dafoe, William Allan	Madoc	2,000	400
Dumoulin, P. B.	Quebec	2,000	400
Dwyer, William Henry	Ottawa	10,000	2,000
Durnford, Mrs. Sophia M.	Montreal	600	120
Durnford, Miss Maria G.	Montreal	600	120
Durnford, Augustus D.	Montreal	600	120
Durnford, George	Montreal	700	140
Elliott, James	Montreal	2,500	500
Ewart, John H.	Toronto	3,000	600
Evans, Agnes Cassils, Mrs.	Montreal	1,700	340
Forget, L. J.	Montreal	10,000	2,000
Fry, Henry	Montreal	1,000	200
Finley, Samuel, Estate	Montreal	5,000	1,000
Forget, Rodolphe	Montreal	5,000	1,000
Fraser, H. R.	Sherbrooke	500	100
Fairie, Annie L., Mrs.	Montreal	5,000	1,000
Fulford, George R. Estate	Brockville	25,000	5,000
Fisher, Roswell C. (In trust)	Montreal	2,000	400
Grass, Ruliff	Toronto	2,500	500
Gardner, James	Montreal	5,000	1,000
Gault, Estate Andrew F.	Montreal	20,000	4,000
Gilmnn, Hon. F. E.	Montreal	16,500	3,300
Gordon, Charles B.	Montreal	1,000	200
Gravel, J. O.	Montreal	5,000	1,000
Giroux, Edmond	Quebec	1,000	200
Gilmour, Thomas	Toronto	10,000	2,000
Graham, John	Woodstock	5,000	1,000
Grist, Charles	Strathroy	2,000	400
Gage, W. J.	Toronto	5,000	1,000
Galbraith, Mary, Miss	Bowmanville	500	100
Galbraith, Margaret, Miss	Bowmanville	500	100
Galbraith, Jean, Miss	Bowmanville	500	100
Gilmour, James H.	Brockville	5,000	1,000
Graham, Mrs. M. G	Ottawa	3,000	600
Gordon, J. T.	Winnipeg	1,500	300
Graham, Fred'k John	Ottawa	10,000	2,000

ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for	Amount paid in cash.
		$	$
Hope, Estate John	Montreal	10,000	2,000
Hosmer, Charles R.	Montreal	5,000	1,000
Holt, H. S.	Montreal	10,000	2,000
Herridge, Rev. Wm. T.	Ottawa	5,000	1,000
Hague, George	Montreal	5,000	1,000
Hickson, Catherine, Lady	Montreal	7,500	1,500
Hyde, George	Montreal	1,000	200
Hodgson, Jonathan	Montreal	10,000	2,000
Hodgson, Thomas E.	Montreal	5,000	1,000
Hodgson, Charles J.	Montreal	2,500	500
Haszard, F. L.	Charlottetown	500	100
Huot, Philippe	Quebec	2,500	500
Hartt, George E., Est.	Montreal	2,500	500
Hingston, Est. Sir Wm.	Montreal	5,000	1,000
Hannaford, Edmund P. Est.	Montreal	10,000	2,000
Hackett, Francis J.	Montreal	1,000	200
Henry, Arthur R	Quebec	1,000	200
Hackett, Michael W.	Montreal	1,500	300
Hodgson, Sarah	Lacolle	10,000	2,000
Hoare, Chas. W.	Walkerville	1,500	300
Hume, John	Port Hope	4,000	800
Hara, Frederick North	Merritton	1,000	200
Harcourt, In trust R. B.	Toronto	1,500	300
Hopkins, Gerard Holmes	Lindsay	1,000	200
Hoar, Thomas, Estate	Bowmanville	5,000	1,000
Higginbotham, Estate John	Bowmanville	2,000	400
Hillier, Soloman C.	Bowmanville	2,500	500
Hackett, John Peter	Winchenden, Mass.	1,000	200
Hall, Edward H. D.	Peterboro	1,800	360
Harris, Robert Wilson	Vancouver	1,500	300
Hodgson, C. J. (In trust)	Montreal	5,000	1,000
Hogg, W. D	Ottawa	1,500	300
Hart, Mrs. Annie	Montreal	5,000	1,000
Hutchins, Rev. W. M	Truro	1,200	240
Heaines, Mrs. Ethel B.	Detroit	2,500	500
Inches, Mary D. L., Mrs.	St. John, N.B	1,000	200
Irvine, John	Milford	500	100
Irwin, William J	Peterboro	1,000	200
Jordon, Rev. Louis H.	Toronto	5,000	1,000
Jones, James Robert	Winnipeg	1,000	200
Love, Robert W.	Toronto	1,000	200
Laliberte, J. B.	Quebec	1,000	200
Letellier, Alphonse	Quebec	1,000	200
LeMoine, Gaspard	Quebec	5,000	1,000
Lount, Frederick A.	Cobourg	500	100
Lefroy, Harold B.	Toronto	1,000	200
LaRue, Mrs. Josephine R.	Quebec	2,000	400
Love, Andrew T., Rev.	Quebec	1,000	200
Lundy, John James	Peterboro	5,000	1,000
Laverz, Joseph Isaac	Quebec	500	100
Maxwell, Edward	Montreal	5,000	1,000
Morson, W. A. O.	Charlottetown	500	100
Macintosh, Estate John	Montreal	5,000	1,000
Macintosh, Preble	Montreal	1,000	200
Macnider, & Co., James	Quebec	1,000	200
Macnair, Andrew D., Est.	Glasgow	15,000	3,000
Morrice, David	Montreal	5,000	1,000
Morrice, Annie S., Mrs.	Montreal	5,000	1,000
Morrice, W. J.	Montreal	2,500	500
MacKinnon, Donald A.	Georgwtown	500	100
MacDougall Bros.	Montreal	3,500	700
Marsh, William A.	Quebec	1,000	200
Meredith, Arthur	Toronto	5,000	1,000
Marcoux, Louis Cyrill	Quebec	1,000	200
Miller, Mrs. Pauline C. L.	Toronto	2,500	500

SESSIONAL PAPER No. 8

ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for	Amount paid in cash.
		$	$
Macara, John, Estate	Quebec	1,000	200
Mackay, Donald (in trust)	Toronto	100,000	2,000
Morton Phillips & Co.	Montreal	2,000	400
Metcalfe, Charles P	Montreal	500	100
Matthews, W. D	Toronto	10,000	2,000
Morrow, John	Leamington, Eng	2,500	500
Metcalfe, Henry Duncan	Winnipeg	1,500	300
Mudie, Elizabeth E	Kingston	1,000	200
MacLaren, John, Estate	Brockville	10,000	2,000
Moore, Vincent H., Estate	Brockville	1,000	200
MacKintosh, William	Madoc	1,500	300
MacVicar, D. N	Montreal	1,000	200
Magwood, Estate John	Lindsay	1,000	200
Mahoney, Mary	Toronto	2,000	00
MacKay, Hon. Robert	Montreal	50,000	10,000
Macintosh, John A	Toronto	5,000	1,000
McAuliff, Michael	Welland	2,500	500
McGammon, W. H	Morrisburg	500	100
McManamy, Daniel	Sherbrooke	1,000	200
McFarlane, Alice Maud R	Montreal	1,000	200
McDonald, William A	Halifax	1,000	200
McFee, Alexander	Montreal	1,000	200
McClellan, John	Bowmanville	2,000	400
McIvers, John B	Kingston	1,000	200
McConochie, Samuel W	Hamilton	5,000	1,000
McFarlane, Mrs. Margaret K	Montreal	5,000	1,000
Neelands, Jacob	Lindsay	3,000	600
Needler, Wm	Lindsay	15,000	3,000
Needler, Mary Emelia Mrs	Millbrooke, Ont	1,500	300
Needler, Henriette, Miss	Millbrooke, Ont	1,500	300
Nichols, E. Hart	Digby, N.S	1,300	260
O'Brien, Estate Hon. J	Montreal	10,000	2,000
Ogilvy, Sr., in trust, Jas. A	Montreal	500	100
Ogilvy, in trust, John	Montreal	500	100
Oldright, Henry H	Stettler, Alta	1,000	200
O'Reilly, Edward	Winnipeg	1,000	200
O'Flynn, Frederick W	Toronto	5,000	1,000
O'Flynn, Harry Herbert	Toronto	5,000	1,000
Osler, Edmund B	Toronto	5,000	1,000
Palmer, Charles, Estate	Charlottetown	1,000	200
Pentland, C. A	Quebec	1,000	200
Paradis, Etienne	Quebec	1,000	200
Penman, John	Paris, Ont	5,000	1,000
Pickup, Samuel W. W	Granville, Ferry	1,000	200
Paterson, Thomas	Bowmanville	5,000	1,000
Pollard, Jacob	Bowmanville	2,500	500
Pearson, Catherine, Mrs	Bowmanville	1,500	300
Patterson, Andrew	Montreal	2,500	500
Pearse, Estate Edgecombe	Peterboro	1,000	200
Porter, Estate, Marshall	Bowmanville	700	140
Price, William	Quebec	5,000	1,000
Purslow, Julia G., Miss	Port Hope	5,000	1,000
Paterson, Alex	Montreal	1,500	300
Quick, Frederick	Belleville	2,000	400
Rankin, Conn Donley	Charlottetown	1,000	200
Ross & Sons, P. S	Montreal	5,000	1,000
Roddick, T. G., M.D	Montreal	5,000	1,000
Ross, John T	Quebec	5,000	1,000
Rioux, Narcisse	Quebec	1,000	200
Rahtjen, Miss A. M	Toronto	5,000	1,000
Robins, William	Walkerville	2,000	400
Roblin, Rodmond P. Hon	Winnipeg	1,500	300
Robinson, James	Montreal	5,400	1,080
Robertson, Wm. Frew	Montreal	5,000	1,000
Robertson, Alexander	Montreal	1,000	200

ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for	Amount paid in cash.
		$	$
Scott, E.	Montreal	5,000	1,000
Smith, Charles F.	Montreal	5,000	1,000
Smith, Clarence F.	Montreal	2,000	400
Sumner, George	Montreal	5,000	1,000
Starke, George R.	Montreal	5,000	1,000
Sims, A. Haig	Montreal	5,000	1,000
Scott, W. P.	Montreal	1,000	200
Stephenson, James	Clevedon, Eng.	5,000	1,000
Snyder, L. P.	Oakville, Ont.	1,000	200
Smith, W. A. de Wolf	New Westminster	500	100
Sharples, Margaret Alleyn	Quebec	2,000	400
Swan, Henry	Toronto	1,500	300
Steele, James Johnston	Dundas, Ont.	5,000	1,000
Smith, Charles A.	Oshawa, Ont.	1,000	200
Stewart, John J.	Halifax	1,500	300
Suetsinger, John Goodall, Estate	Montreal	6,000	1,200
Shaw, Charles Harold	Quebec	700	140
Shaw, Mrs. Mary A. S. L.	Quebec	700	140
Shaw, Elizabeth Ann	Quebec	800	160
Smith, R. Wilson	Montreal	2,500	500
Sharpe, Mrs. Alice S.	Lacombe, Alta.	500	100
Turner, Richard	Quebec	1,000	200
Trenholme, William Henry	Hochelaga	1,000	200
Twomey, Denis Au, us us	Belleville	1,000	200
Taylor, F. C.	Lindsay, Ont.	1,000	200
Taylor, Sir Thomas, W.	Hamilton, Ont.	5,000	1,000
Thompson, Alexander, Sr., Estate	Strathroy	8,000	1,600
Tamblyn, William Ware	Bowmanville	2,100	420
Trees, Samuel	Toronto	7,500	1,500
Tufts, John F.	Wolfville, N. S.	3,000	600
Taschereau, Zoe A., Mrs.	Quebec	500	100
Thompson, Alex. Stuart	Strathroy	5,000	1,000
Valliere, Phillipe	Quebec	1,000	200
Veals, Elizabeth	Toronto	10,000	2,000
Vallee, Dame Esprit, H. C.	Quebec	5,000	1,000
Verret, Mrs. Odile Belleau	Quebec	2,000	400
Wilson, James, Estate	Montreal	1,300	260
Weddell, Robert, Jr.	Trenton, Ont.	2,500	500
Webster, William, M.P.	Halifax	2,500	500
Woods, James W.	Ottawa	1,000	200
Worthington, Edward B.	Sherbrooke	500	100
White, William J.	Montreal	1,000	200
Warden, Estate Robert E.	Toronto	5,000	1,000
White, Richard, Estate	Montreal	500	100
Warwick, Francis Wm.	Buckingham	1,500	300
Whitby, Oliver R.	Paris, Ont.	1,000	200
Waddell, James Norris	Hamilton	300	60
Waddell, Frank Russell	Hamilton	300	60
Waddell, Mrs. Kezia A.	Hamilton	300	60
Wallace, George Henry	Wolfville, N.S.	1,000	200
Wilson, Mathew Steele	Dundas, Ont.	5,000	1,000
Williams, William Henry	Bowmanville	2,000	400
Wickett, John	Porthope	2,500	500
Westley, R. A.	Montreal	1,000	200
Waddell, Hugh	Peterboro	1,500	300
Williams, James	Brockville	2,300	460
Wilson, David Henry	Vancouver	1,500	300
Webb, Mrs. Mabel T. Perley	Quebec	4,000	800
Wilson, Dame Margaret Orr	Montreal	1,200	240
Yuile, William	Montreal	5,000	1,000
Totals		$ 1,000,000	$ 200,000

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 22, 1911).

Shareholders' Directors:—A. E. Dyment, S. H. White, Stephen Noxon, R. R. Scott, Thos. Baker, H. J. Meiklejohn.

Policy-holders' Directors:—Jas. W. Thompson, Robt. J. Munro, W. Sanford Evans.

LIST OF SHAREHOLDERS—(As at December 31, 1910).

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Abbott, C. M.	Winnipeg, Man.	1,000	250
Addy, Geo. A. B., M.D.	St. John, N.B.	2,000	500
Allan, Alexander	Calgary, Alta.	2,500	625
Anderson, John J.	Edmonton, Alta.	1,000	250
Appelbe, Mary E.	Parry Sound, Ont.	600	150
Armstrong, E. W. H.	Winnipeg, Man.	500	125
Armstrong, Hugh	Portage la Prairie, Man.	5,000	1,250
Armstrong, T. B.	Indian Head, Sask.	1,500	375
Ashdown, James H.	Winnipeg, Man.	3,000	750
Atmore, T. Sheldon	St. George, Ont.	500	125
Bain, Thomas W.	Revelstoke, B.C.	500	125
Baird, Oliver	Parkhill, Ont.	1,000	250
Baker, Amelia E.	Picton, Ont.	1,000	250
Baker, Marguerite E. Baker (Amos H. Baker, trustee)	Picton, Ont.	1,000	250
Baker, Thomas	London, Ont.	5,000	1,250
Baker, Thomas B.	Miehel, B.C.	2,500	625
Bale, Thomas	Hamilton, Ont.	500	125
Banks, Christinia J.	Fort William, Ont.	2,000	500
Barnes, James	Buctouche, N.B.	5,000	1,250
Barnhill, W. J (estate of)	Norval, Ont.	500	125
Barrett, John K.	Winnipeg, Man.	5,000	1,250
Barrow, Robert S.	Winnipeg, Man.	1,000	250
Barss, Andrew de W., M.D.	Wolfville, N.S.	500	125
Barss, Rev. J. Howard	Wolfville, N.S.	3,200	800
Bartram, Chas. M.	Ottawa, Ont.	400	400
Basken, J. T., M.D.	Ottawa, Ont.	1,000	250
Beattie, J. A.	Hespeler, Ont.	2,500	625
Bell, Thomas	St. John, N.B.	2,500	625
Benjamin, Stephen P.	Wolfville, N.S.	13,500	3,375
Bennett, Rev. T. J.	Calgary, Alta.	600	150
Bernhardt, Peter	Preston, Ont.	500	125
Bernhardt, Peter, trustee	Preston, Ont.	1,000	250
Betournay, L. N.	Winnipeg, Man.	2,000	500
Biehn, Chas. E.	Chesley, Ont.	3,000	750
Bishop, Hedley V.	Bishopville, N.S.	300	75
Bleeker, W. A.	Trenton, Ont.	500	125
Blowey, J. T.	Edmonton.	3,000	750
Borden, Sophia E.	Amherst, N.S.	300	75
Bourn, Arnold W.	Morden, Man.	1,000	250
Boulter, George E.	Picton, Ont.	1,000	250
Backer, Alfred	Brussels, Ont.	1,000	250
Bray, Richard	Victoria, B.C.	1,000	250
Breithaupt, J. C.	Berlin, Ont.	2,500	625
Breithaupt, L. J.	Berlin, Ont.	1,000	250
Bremner, A. R.	Beachville, Ont.	2,500	625
Bridges, Mabel G.	Frederieton, N.B.	2,500	625
Broad, Robert S., M.D.	Barrie, Ont.	100	20
Broadfoot, Charles H.	Seaforth, Ont.	2,500	625
Brown, Hillhouse	Hamilton, Ont.	2,000	500
Browne, George	South Nyack, New York	500	125
Buehner, Urban A.	London, Ont.	2,500	625
Bucknell, D. A.	Ingersoll, Ont.	2,000	500

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Burley, C. S. B.	Portage la Prairie, Man.	2,500	625
Burns, D	Vancouver, B.C.	5,000	1,250
Burwash, J. A	Jarvis, Ont.	1,600	400
Butterworth, John G. B	Ottawa, Ont.	1,000	250
Buttimer, Alfred J.	Vancouver, B.C.	2,500	625
Cairns, T. A.	Victoria, B.C.	1,000	250
Calder, N. F	Winnipeg, Man.	1,000	250
Cameron, Elizabeth (A. L. Cameron, trustee)	Calgary, Alta.	500	125
Cameron, Gordon A. (A. L. Cameron, trustee)	Calgary, Alta.	500	125
Cameron, Jeanette (A. L. Cameron, trustee)	Calgary, Alta.	500	125
Campbell, Colin H	Winnipeg, Man.	2,500	625
Campbell, J. F	Winnipeg, Man.	5,000	1,250
Campbell, J. Glen, M.D	Vancouver, B.C.	1,000	250
Cameron, W. G.	Kenora, Ont.	1,000	250
Carey, Eugene D	Winnipeg, Man.	1,500	375
Cash, Edward L., M.D	Yorkton, Sask.	2,000	500
Ceperley, H. T	Vancouver, B.C.	2,500	625
Chapman, W. J., M.D	Kenora, Ont.	1,000	250
Chapple, T. W.	Kenora, Ont.	2,500	625
Chase, Wm. H	Wolfville, N.S.	1,000	250
Cheong, Lee	Victoria, B.C.	2,000	500
Cherry, S. J	Preston, Ont.	2,600	650
Chipperfield, George J., M.D	Gunnedah, N. S. W.	5,000	1,250
Christie, J. F.	Amherst, N.S.	1,000	250
Christie, M. F.	Winnipeg, Man.	1,000	250
Clare, Frederick	Preston, Ont.	200	50
Clare, James A. (in trust)	Neepawa, Man.	2,500	625
Clark, H. A	Brockville, Ont.	1,000	250
Clark, Robert	Vancouver, B.C.	5,000	1,250
Clark, William	Winnipeg, Man.	2,500	625
Clark, W. G	Fredericton, N.B.	1,000	250
Clinton, George, M.D	Belleville, Ont.	500	125
Coburn, John W.	Ladysmith, B.C.	2,500	625
Cochran, L. B	Medicine Hat, Alta.	2,500	625
Colbert, John	Victoria, B.C.	1,000	250
Conn, James	Indian Head, Sask	2,500	625
Courtney, Mary J	Victoria, B.C.	2,000	500
Cowan, S. B., M.D	Portage la Prairie, Man.	500	125
Cox, Ashley B.	Avonport, N.S	200	50
Cox, Frederick J. C.	Winnipeg, Man.	2,500	625
Craven, Thomas W.	Winnipeg, Man.	1,000	250
Creelman, R. I	Georgetown, Ont	1,000	250
Cross, Charles H.	Tofield, Alta.	1,000	250
Cross, William C	St. John, N.B.	5,000	1,250
Crosby, Isaac	Richmond Hill, Ont.	2,000	500
Cruikshank, Rev. W. R	Montreal West, Que.	1,000	250
Cryer, G. E	Stirling, Ont.	800	200
Cumberland, Rev. James	Stella, Ont.	1,000	250
Cumberland, Nancy	Stella, Ont	1,000	250
Cumming, Ellen H	St. James, Man	500	125
Cumming, Stephen S	New York City, N.Y.	2,500	625
Curran, J. P	Brandon, Man.	1,000	250
Dalton, F. E	Toronto, Ont.	1,000	250
Dalton, W. C. (estate of)	Port Arthur, Ont	1,000	250
Dana, Albert J.	Vancouver, B.C	2,000	500
Davidson, James H	Neepawa, Man	2,500	625
Davidson, William S	London, Ont.	500	125
Davison, E. A.	Gaspereaux, N.S.	400	100
Denns, Elizabeth	Galt, Ont.	1,000	250
Dent, Isabella	Revelstoke, B.C.	1,500	375
Dick, Hazen J	St. John, N.B.	1,000	250
Dickie, Alfred	Lower Stewiacke, N.S.	1,000	250
Dineen, William	Toronto, Ont.	7,000	1,750
Dingwall, D. R	Winnipeg, Man.	4,000	1,000
Dixon, James	Hamilton, Ont.	3,000	625

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Dobie, W. C.	Port Arthur, Ont.	500	125
Doll, L. H.	Calgary, Alta.	5,000	1,250
Doran, S. C.	Brandon, Man.	1,000	250
Douglas, J. Robson	Amherst, N.S.	2,300	575
Douglass, Johnson	Winnipeg, Man.	28,900	7,210
Downie, William	St. John, N.B.	5,000	1,250
Downing, John	Beachville, Ont.	1,500	375
Drummond, H. M.	Winnipeg, Man.	500	125
Dyke, Joshua	Fort William, Ont.	2,500	625
Dyment, A. E.	Toronto, Ont.	5,700	1,425
Earle, Henry C.	Belleville, Ont.	1,000	250
Earngey, J. P.	Kenora, Ont.	500	125
Eaton, Foster F., M.D.	Truro, N.S.	1,500	375
Edgecombe, Fred B	Fredericton, N.B.	2,500	625
Elliott, John	Bowmanville, Ont.	500	125
Ellis, Joseph J.	Hensall, Ont.	500	125
Emmerson, J. T.	Port Arthur, Ont.	2,500	625
Enderton, C. H	Winnipeg, Man.	500	125
Erb, W. P.	Missoula, Montana	600	150
Estabrooks, Theodore H.	St. John, N.B.	1,000	250
Evans, E.	Brandon, Man.	2,500	625
Fee, T. A.	Vancouver, B.C.	1,000	250
Finkle, Alexander	Woodstock, Ont.	2,500	625
Fisher, James	Winnipeg, Man.	3,000	750
Flannagan, James	Moncton, N.B.	200	50
Forster, Fred G.	Medicine Hat, Alta.	100	25
Foster, Walter E.	St. John, N.B.	2,500	625
Francis, J. H.	Indian Head, Sask.	2,500	625
Fraser, Donald, jr.	Fredericton, N.B.	2,000	500
Freeland, George J.	Carberry, Man.	3,000	750
Gardner, H. P.	Indian Head, Sask.	2,500	625
Gautier, Frederick E.	Winnipeg, Man.	500	125
German, Wm. M.	Welland, Ont.	2,500	500
Glenn, Joseph	Indian Head, Sask.	2,500	625
Glover, Thomas (in trust)	Pictou, N.S.	1,000	250
Gibson, James B.	Yorkton, Sask.	5,000	1,250
Gill, John M.	Brockville, Ont.	1,000	250
Gould, E. L.	Grand Pre, N.S.	500	125
Goulding, George R.	Newtonbrook, Ont.	1,000	250
Gourlay, S. P.	St. Catharines, Ont.	2,500	625
Graham, Hugh H., M.D.	Fenelon Falls, Ont.	300	75
Grayson, William	Moose Jaw, Sask.	5,000	1,250
Greenshaw, E. E.	Victoria, B.C.	5,000	1,250
Greenway, Thomas	Crystal City, Man.	1,000	250
Griesbach, A. H.	Duncans, B.C.	2,500	625
Grimmer, Geo. D.	St. Andrews, N.B.	2,500	625
Gunyo, John	Brighton, Ont.	500	125
Hall, John	Hamilton, Ont.	500	125
Hall, John S.	Calgary, Alta.	2,500	625
Hall, W. A., M.D.	Walkerton, Ont.	500	125
Halliwell, J. Earl (estate of)	Stirling, Ont.	1,000	250
Hansen, Matilda	Winnipeg, Man.	2,500	625
Hargrave, F. W.	Winnipeg, Man.	500	125
Harlton, T. G.	Renwick, Ont.	500	125
Harrison, Wm.	Nipigon, Ont.	1,000	250
Hartley, F. Clarke	Houlton, Maine, U.S.A.	300	75
Hartley, Geo. H.	Hochelaga, Que.	200	50
Hawkins, Amy K.	Sussex, N.B.	600	150
Hawley, Helen M.	Yonkers, N.Y., U.S.A.	1,000	250
Hearn, A. R. B.	Brandon, Man.	500	125
Henderson, J. N.	Vancouver, B.C.	2,500	625
Henderson, Thos. M	Victoria, B.C.	2,500	625
Henderson, W.	Vancouver, B.C.	5,000	1,250
Henderson, Rev. Wm. C.	Guelph, Ont.	1,000	250
Hibner, Daniel	Berlin, Ont.	2,500	625

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Hinton, John A.	Victoria, B.C.	1,000	250
Holden, Rev. Samuel W.	Omagh, Ont.	500	125
Hornibrook, John T.	Toronto, Ont.	2,500	625
Hose, Adelaide E.	Kenora, Ont.	2,500	625
Hotson, Alexander, M.D.	Parkhill, Ont.	500	125
Howson, R.	Revelstoke, B.C.	5,000	1,250
Hoyt, Rev. J. W.	Jackson, Mich.	500	125
Hubley, Alex. M., and Elizabeth U., jointly	Belleville, Ont.	1,200	300
Hughson, Rev. L. S.	Stratford, Ont.	500	125
Humble, John W.	Kenora, Ont.	1,500	375
Humble, Martha M.	Kenora, Ont.	1,000	250
Hunter, H. A.	Medicine Hat, Man.	1,000	250
Hunter, James H.	Mt. Dennison, N.S.	500	125
Hurt, Christine L.	Carberry, Man.	5,000	1,250
Inkster, Colin	Winnipeg, Man.	2,500	625
Ireland, Walter W.	Carberry, Man.	2,500	625
Jackson, C. H.	Fort William, Ont.	500	125
Jackson, W. Fred., M.D.	Brockville, Ont.	500	125
Jameson, Clarence	Digby, N.S.	2,000	500
Jeffery, Frederick	Vancouver, B.C.	500	125
Jennison, H. V.	New Glasgow, N.S.	1,000	250
Jessop, Margaret R.	Stockton-on-Tees, England	1,000	250
Johnston, Fred W.	Sault Ste. Marie, Ont.	500	125
Jones, O. M.	Victoria, B.C.	1,000	250
Jones, Thomas J.	Victoria, B.C.	2,500	625
Jones, R. I.	Winnipeg, Man.	500	125
Kaulbach, Rev. James A.	Truro, N.S.	2,000	500
Kelly, Fred. W.	Montreal West, Que.	2,500	625
Kelly, Thomas	Winnipeg, Man.	1,000	250
Kennedy, Alexander	Morden, Man.	1,500	375
Kerr, Robert	Brandon, Man.	2,500	625
Ketcheson, T. E.	Belleville, Ont.	1,000	250
Kilburn, John	Fredericton, N.B.	2,500	625
Kinney, S. J.	Penticton, B.C.	1,000	250
Klotz, Jacob	Preston, Ont.	2,500	625
Knapp, Geo. D.	Revelstoke, B.C.	1,000	250
Kow, Lee Mong	Victoria, B.C.	1,000	250
Laidlaw, John A.	Belleville, Ont.	1,000	250
Law, Bowman B.	Yarmouth, N.S.	2,500	625
Lawrence, W. M.	Revelstoke, B.C.	1,000	250
Lawson, H. P.	Georgetown, Ont.	2,500	625
Lamont, James M.	Fredericton, N.B.	1,500	375
Lendrum, Thomas J.	Rathkenle, Co. Limerick, Ireland	2,500	625
Levy, H. E.	Victoria, B.C.	1,000	250
Levy, W. J.	Mitchell, Ont.	2,500	625
Litteney, Jonathan	Digby, N.S.	500	125
Lock, Robert H.	Yorkton, Sask.	1,000	250
Lockett, Fred. G.	Kingston, Ont.	2,000	500
Loggie, Thomas G.	Fredericton, N.B.	2,500	625
Loggie, Thos. G. (in trust)	Fredericton, N.B.	2,500	625
Low, David, M.D.	Regina, Sask.	3,500	875
Luckham, J. L. (estate of)	Glencoe, Ont.	500	125
Lynch, John P.	St. John, N.B.	1,000	250
McAllister, W. B.	Ottawa, Ont.	3,200	800
McArthur, D. A.	Winnipeg, Man.	500	125
McClelland, John	Toronto, Ont.	2,500	625
McCullough, Kathrine	Goodwood, Ont.	1,600	400
McCully, Herbert R.	Amherst, N.S.	1,000	250
McDermand, Syd. S.	Lakeview, Ont.	1,000	250
McDiarmid, Ida K. (estate of)	Brandon, Man.	2,000	500
McDonald, J. T.	Victoria, B.C.	2,000	500
McDougall, Alexander	Pictou, N.S.	1,000	250
McDonald, Phœbe A.	Port Arthur, Ont.	500	125
McDowell, Marcus S.	North Vancouver, B.C.	1,000	250
McEwen, Geo. M.	Hensall, Ont.	1,000	250

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
McFarlane, Jane	St. Mary's Ferry, N.B.	2,500	625
McFaul, Alex. M., M.D.	Collingwood, Ont.	200	40
McGibbon, Donald C. (trustee)	Edmonton, Alta.	1,000	250
McGill, Robert S.	Simcoe, Ont.	1,000	250
McGillivray, Chas. F., M.D.	Whitby, Ont.	300	75
McGregor, R.	Fort William, Ont.	2,500	625
McKinnan, A. A.	Springhill, N.S.	400	100
McLaren, Archibald	Winnipeg, Man.	2,500	625
McLennan, Robert W.	Fredericton, N.B.	2,000	500
McLeod, D. D.	Regina, Sask.	2,500	625
McMeans, Lendrum	Winnipeg, Man.	3,000	750
McMillan, Malcolm	Springhill, N.S.	300	75
McMullen, Thomas G.	Truro, N.S.	5,000	1,250
McNee, Archibald	Windsor, Ont.	1,000	250
McPhillips, L. G.	Vancouver, B.C.	1,200	300
McPhillips, R. C.	Winnipeg, Man.	1,000	250
McQuarrie, Rev. Donald H.	Avonport, N.S.	500	125
McQueen, James	Vancouver, B.C.	1,000	250
McRae, Allan	Winnipeg, Man.	1,000	250
McRae, D. A.	Winnipeg, Man.	2,500	625
McSweeney, Peter	Moncton, N.B.	500	100
McArthur, Rev. Samuel J	Newcastle, N.B.	2,000	500
Macdonald, C. C.	Cleveland, Ohio, U.S.A.	2,500	625
Macdonald, D. A.	Regina, Sask.	2,500	625
Macdonald, Helen G.	Brandon, Man.	5,000	1,250
Macdonald, John S.	Springhill, N.S.	400	100
Macdonald, R. G.	Brandon, Man.	7,500	1,875
MacDonald, Alex. J.	Revelstoke, B.C.	1,000	250
MacGregor, J. Heywood	New Glasgow, N.S.	1,000	250
MacKenzie, C. A., M.D.	Winnipeg, Man.	2,000	500
MacKenzie, J. S.	Winnipeg, Man.	1,000	250
Maclean, Wendell J. (Wendell Maclean, trustee)	Calgary, Alta.	500	125
MacMillan, Rev. J. W.	Halifax, N.S.	2,500	625
Macnab, J. C.	Winnipeg, Man.	1,000	250
Main, James	Vancouver, B.C.	2,000	500
Manchester, G. H., M.D.	New Westminster, B.C.	1,000	250
Manning, Horace	Revelstoke, B.C.	1,000	250
Martin, Elizabeth R (estate)	Hantsport, N.S.	200	50
Matthews, W. H.	Trenton, Ont.	500	125
Maw, Evelyn G. (Jos. Maw, trustee)	Winnipeg, Man.	500	125
Maw, Jos. S. (Jos. Maw, trustee)	Winnipeg, Man.	500	125
Maw, Kathleen A. (Jos. Maw, trustee)	Winnipeg, Man.	500	125
Maw, Mary (Jos. Maw, trustee	Winnipeg, Man.	500	125
Maw, Thos. G. (Jos. Maw, trustee)	Winnipeg, Man.	500	125
Meek, James	Port Arthur, Ont.	2,500	625
Meiklejohn, H. J., M.D.	Toronto, Ont.	2,500	625
Merner, Absolom	Alliston, Ont.	2,500	625
Mendell, Frances P. (estate of)	Belleville, Ont.	3,200	800
Miller, Chas. J., M.D.	New Glasgow, N.S.	2,500	625
Miller, Thomas	Moose Jaw, Sask.	500	125
Mitchell, D. M.	Fort William, Ont.	500	125
Mitchell, Gertrude E.	Victoria, B.C.	1,000	250
Montgomery, J. D.	Toronto, Ont.	2,500	500
Moodie, A. (trustee)	Calgary, Alta.	500	125
Moor, C. A.	Winnipeg, Man.	2,000	500
Moor, Jemima A.	Winnipeg, Man.	500	125
Moore, Ann	Deer Park P. O., Ont.	2,000	500
Morison, Rev. D. W.	Ormstown, Que.	3,000	750
Morris, E.A.	Vancouver, B.C.	5,000	1,250
Morris, M.	Winnipeg, Man.	500	125
Morrison, M.B.	Belleville, Ont.	500	125
Moscrop, Edwin	Vancouver, B.C.	1,000	250
Munro, Brenton C.	Amherst, N.S.	500	125
Munro, Minnie M.	Amherst, N.S.	500	125
Murdoch, Rev. Andrew (estate of)	Waterford, Ont.	100	25

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$
Murphy, G. B.	Carberry, Man.	5,000	1,250
Murphy, James.	Fort William, Ont.	500	125
Nairn, Junius J.	Aylmer, Ont.	1,500	375
Nash, T. W.	Kingston, Ont.	100	25
Neff, J. A., M.D.	Ingersoll, Ont.	500	125
Neilson, J. S.	Stella, Ont.	2,000	500
Nesbitt, Samuel	Brighton, Ont.	1,000	250
New, Henry.	Hamilton, Ont.	5,000	1,250
Newbury, J. C.	Victoria, B.C.	1,000	250
Newcomb, Augusta.	Hantsport, N.S.	300	75
Nicol, James.	Chatham, N.B.	1,000	250
Noble, Alexander L.	Norval, Ont.	500	125
Norrish, John D.	Calgary, Alta.	1,000	250
Notman, James.	Pictou, N. S.	2,000	500
Noxon, Stephen.	Ingersoll, Ont.	5,000	1,250
Ochs, Anthony, M.D.	Hespeler, Ont.	500	125
O'Donohoe, James.	Winnipeg, Man.	2,500	625
Pace, Fred. W.	Winnipeg, Man.	500	125
Page, Rev. John W. B.	Woodbridge, England.	1,000	250
Pain, Albert.	Hamilton, Ont.	500	100
Paisley, Herbert F. S., (Chas. H. Paisley, trustee).	Sackville, N.B.	200	50
Paisley, Louise F.	Sackville, N.B.	200	50
Parker, Godfrey.	Toronto, Ont.	2,000	500
Parker, P. Clifton.	Vancouver, B.C.	500	125
Patterson, C. A. (estate of).	Winnipeg, Man.	2,000	500
Payne, W. L.	Colborne, Ont.	500	125
Pearson, Ernest W.	Minnedosa, Man.	5,000	1,250
Perks, John V.	Revelstoke, B.C.	1,000	250
Perry, Rev. N. J.	St. Catharines, Ont.	500	125
Philp, Thos. S., M.D.	Picton, Ont.	500	125
Philps, Andrew.	Huntingdon, Que.	1,000	250
Pickard, William.	Calgary, Alta.	500	125
Pilkey, P. J.	Toronto, Ont.	1,000	250
Pitfield, William T.	Sussex, N. B.	8,000	2,000
Poole, John S., M.D.	Neepawa, Man.	500	125
Porter, E. Guss.	Belleville, Ont.	2,500	625
Prescott, Joshua (estate of).	Sussex, N.B.	4,500	1,125
Puddicombe, R. B. (estate of).	New Hamburg, Ont.	2,500	625
Purdon, Robert.	Brandon, Man.	2,500	625
Putnam, M.	Winnipeg, Man.	500	125
Rand, C. D.	Vancouver, B.C.	1,000	250
Rand, F. A. (trustee) (M.D).	Parrsboro, N.S.	400	100
Randall, Ralph.	Shoal Lake, Man.	2,500	625
Rankin, A. D.	Brandon, Man.	2,500	625
Redman, Elizabeth.	Port Perry, Ont.	3,000	750
Redman, William.	Port Perry, Ont.	1,500	375
Reid, Robie L.	Vancouver, B.C.	1,000	250
Rennie, William.	Fergus, Ont.	2,000	500
Rioch, G. M.	Kenora, Ont.	2,500	625
Roberts, James A.	Victoria, B.C.	2,000	500
Roberts, William.	Winnipeg, Man.	1,000	250
Robertson, A. M.	Goderich, Ont.	500	125
Robertson, William.	Vancouver, B.C.	2,500	625
Robertson, William.	Calgary, Alta.	1,500	375
Rogers, Jonathan.	Vancouver, B.C.	5,000	1,250
Rogers, R. A.	Winnipeg, Man.	1,000	250
Rogers, T. Sherman.	Amherst, N.S.	1,000	250
Rollins, J. A., M.D.	Exeter, Ont.	100	25
Rochman, Richard.	Waterloo, Ont.	2,500	625
Ross, D. C.	Brussels, Ont.	1,000	250
Ross, Hugh H., M.D.	Seaforth, Ont.	2,500	625
Ross, J. H.	Moose Jaw, Sask.	2,500	625
Ross, Walter.	Kenora, Ont.	5,000	1,250

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Rounsefell, F. W	Vancouver, B. C	2,500	625
Runians, Margaret E	London, Ont	1,000	250
Russell, John H. G	Winnipeg, Man	2,000	500
Sanders, Rev. Charles W	Brantford, Ont	100	25
Sanford, C. M., M.D	Brighton, Ont	500	125
Schnarr, John H	Berlin, Ont	1,000	250
Schnarr, N	Kenora, Ont	1,500	375
Schultz, Otto	Winnipeg, Man	2,500	625
Scott, H. J	Victoria, B.C	1,000	250
Scott, R. R	Winnipeg, Man	2,500	625
Scott, Walter	Regina, Sask	2,500	625
Shakespeare, Noah	Victoria, B.C	1,000	250
Sharp, Frederick J	Winnipeg, Man	1,000	250
Shaw, F. W., M.D	Vancouver, B.C	2,500	625
Sherwan, A	Brandon, Man	2,000	500
Shillinglaw, E. M	Brandon, Man	1,000	250
Sherriff, D	Brandon, Man	1,000	250
Shragge, A	Kenora, Ont	1,000	250
Shreve, Mary A	Digby, N.S	1,000	250
Sills, E. G. (estate of)	Belleville, Ont	2,500	625
Simpson, C. H	Winnipeg, Man	1,500	375
Simpson, Robert M., M.D	Winnipeg, Man	3,500	875
Sims, Rev. Thomas	Melrose, Mass	2,500	625
Sinclair, D. J	Woodstock, Ont	1,000	250
Sinclair, D. V	Belleville, Ont	1,000	250
Smith, C. E., M.D	Medicine Hat, Alta	200	50
Smith, Charles R	Amherst, N. S	5,000	1,250
Smith, Florence M	Calgary, Alta	1,000	250
Smith, Frances R	Victoria, B.C	2,500	625
Smith, J. H. and M. A. (jointly)	Willowdale, Ont	1,000	250
Snyder, Frederick	Berlin, Ont	1,000	250
Sowerby, Rev. Albert T	Toronto, Ont	1,000	250
Spera, Margaret A	Winnipeg, Man	500	125
Steele, George L	Falls View, Ont	100	25
Steeves, Rufus P	Sussex, N.B	2,500	625
Stephenson, E. F	Winnipeg, Man	2,500	625
Stewart, A. D., M.D	Fort William, Ont	2,500	625
Stewart, James L	Chatham, N.B	1,000	250
Stoddard, James	Mount Denison, N. S	300	75
Stuart, James	Winnipeg, Man	5,000	1,250
Sutherland, Rev. Chas. H. M	Hanford, Cal	1,000	250
Sutherland, J. A., M.D	Vancouver, B.C	300	75
Sutherland, John K	Vancouver, B.C	5,000	1,250
Sutherland, W. H., M.D	Revelstoke, B.C	2,000	500
Sweet, George	Hamilton, Ont	500	125
Switzer, J A. (estate of)	Richmond Hill, Ont	2,500	625
Thomson, James A	Vancouver, B.C	2,500	625
Thomson, Melville P	Vancouver, B.C	2,500	625
Ticknor, Thomas	Inglewood, Cal	2,000	500
Tilley, A. S., M.D	Bowmanville, Ont	500	125
Tindale, W. B	Toronto, Ont	1,000	250
Tingley, J. B	Wolfville, N.S	500	125
Tisdale, F. W	Winnipeg, Man	1,000	250
Traunweiser, Charles	Calgary, Alta	2,500	625
Trumbell, R. E	Brandon, Man	2,500	625
Turnbull, A. R., M.D	Moose Jaw, Sask	500	125
Turner, Ezra (Rev.)	Benton Harbor, Mich	1,000	250
Walker, Geoffrey H	Winnipeg, Man	1,000	250
Walker, William	Fredericton, N. B	1,000	250
Walker, Wm. J. S	Calgary, Alta	2,500	625
Wallace, C. A	Calgary, Alta	1,000	250
Walsh, Thomas	Kenora, Ont	1,000	250
Ward, Fred T	Stirling, Ont	1,500	375
Weddell, Robert	Trenton, Ont	5,000	1,250
Wells, Richard	Aurora, Ont	500	125
Wemyss, John	Neepawa, Man	1,500	375

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Wemyss, Maggie H.	Neepawa, Man.	1,000	250
White, Charles T.	Sussex, N.B.	5,000	1,250
White, Frances A.	Sussex, N. B.	1,200	300
White, George H.	Sussex, N.B.	5,000	1,250
White, James E.	St. John, N.B.	2,000	500
White, Simeon H.	Sussex, N.B.	10,700	2,675
Whitehead, E. R.	Winnipeg, Man.	500	125
Widdis, John B.	Hagersville, Ont.	500	125
Wilcox, W. J.	Virden, Man.	2,500	625
Williams, Adolphus	Vancouver, B.C.	1,300	325
Williams, John	Winnipeg, Man.	1,000	250
Williamson, E. W.	Indian Head, Sask.	2,500	625
Wilson, Earl F.	Saginaw, Mich.	500	125
Wilson, H. G. W.	Indian Head, Sask.	2,500	625
Wilson, John D., M.D.	London, Ont.	500	125
Wood, George D. (estate of)	Winnipeg, Man.	5,000	1,250
Worley, J. Frederic	Vancouver, B.C.	3,000	750
Writh, Rev. Davis	Montague, P. E.I.	500	125
Wright, David M.	Stratford, Ont.	100	25
York, Archibald	Edmonton, Alta	2,500	625
Yorston, John	Pictou, N.S.	1,000	250
Yould, William	Kentville, N.S.	2,500	625
Zealand, Wm. O.	Hamilton, Ont.	500	125
Zwick, Frank, M.D.	Stirling, Ont.	3,200	800
Total		$840,600	$209,995

SUN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at March 7, 1911.)

Shareholders' Directors:—R. Macaulay, S. H. Ewing, J. P. Cleghorn, J. R. Dougall, H. S. Holt, A. Kingman T. B. Macaulay, J. McKergow.

Policy-holders:—W. M. Birks, Hon. R. Dandurand, C. R. Hosmer, H. Warren, K. Hale.

LIST OF SHAREHOLDERS—(As at December 31, 1910.)

Name.	Residence.	Shares.	Amount subscribed for.	Amount paid up in cash.
			$	$
Abbott, Albert	Brockville	74	7,400	1,850
Abbott, Edwin	Brockville	47	4,700	1,175
Allan, Mrs. A. S.	Montreal	5	500	125
Allan, Robert A.	Montreal	44	4,400	1,100
Allan, Arch. A.	Montreal	59	5,900	1,475
Allan, Robert A., Allan, Wm. A. executors	Montreal	63	6,300	1,575
Allen, Miss Margaret	Alhambra, Cal.	34	3,400	850
Allen, Mrs. Stella McK.	Huntingdon	415	41,500	10,375
Anderson, A. D., Anderson, R. D., and Anderson, Charlotte D., executors.	Montreal	59	5,900	1,475
Anderson, Mrs. Francis D.	Ottawa	61	6,100	1,525
Anderson, Miss Charlotte D.	Montreal	12	1,200	300
Bate, Jas. M.	Ottawa	1	100	25
Bate, Morna A.	Ottawa	1	100	25
Bate, Claudia B.	Ottawa	1	100	25
Bate, Mrs. Florence M., in trust	Ottawa	1	100	25
Bate, H. G.	Ottawa	143	14,300	3,575
Bate, J. M., in trust	Ottawa	1	100	25
Bateman, Geo. A.	Kingston	2	200	50
Black, Mrs. Annie	Halifax	37	3,700	925
Blackader, C. H., and Gault, L. H., executors	Montreal	5	500	125
Blackmore, Miss A.	Montreal	2	200	50
Bond, St. George	Swarthmore, Pa.	1	100	25
Booth, Chas. J.	Ottawa	70	7,000	1,750
Cameron, J. H.	Orange, N.J.	18	1,800	450
Campbell, F. W., M.D. (Estate)	Montreal	20	2,000	500
Catheart, Rev. N.	Guernsey, C.I.	45	4,500	1,125
Chisholm, Mrs. Margaret	Belleville	52	5,200	1,300
Clarke, E. O.	Hove, Sussex, Eng.	21	2,100	525
Cleghorn, J. P.	Montreal	51	5,100	1,275
Collins, J. D.	Peterboro'	105	10,500	2,625
Coulson, D.	Toronto	18	1,800	450
Cox, Hon. Geo. A.	Toronto	74	7,400	1,850
Crane, John, Manager in trust	Peterboro'	150	15,000	3,750
Cross, Selkirk, K.C.	Montreal	65	6,500	1,625
Cushing, Mrs. L. M.	Montreal	74	7,400	1,850
Cushing, Charles, (Estate)	Montreal	100	10,000	2,500
Cushing, Robertson M.	Montreal	97	9,700	2,425
Cushing, Dougall	Montreal	1	100	25
Cushing, Chas.	Montreal	1	100	25
De Lisle, Mrs. Henrietta O'C., Executrix	Montreal	17	1,700	425
DeLisle, A. M. (Estate)	Montreal	57	5,700	1,425
Dickson, W. B.	Westmount	40	4,000	1,000
Dougall, John Ridpath, M. A.	Montreal	50	5,000	1,250
Dougherty, C. B.	Ottawa	37	3,700	925
Durnford, Geo.	Montreal	18	1,800	450
Ewing, S. H.	Montreal	142	14,200	3,550
Fair, Robert, in trust	Peterboro'	23	2,300	575
Fairbairn, John M. R.	Westmount	14	1,400	350
Filgate, Samuel	Montreal	14	1,400	350

SUN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			$	$
Finzel, Miss Leopoldine	Chicago	45	4,500	1,125
Forster, Rev. J. Lawson, D.D.	London, Eng.	142	14,200	3,550
Fry, Mrs. Laura	Montreal	16	1,600	400
Gage, Mrs. Charlotte D.	Toronto	25	2,500	625
Gault, C. Ernest	Montreal	7	700	175
Gault, Leslie H	Montreal	7	700	175
Gault, M. H.	Montreal	7	700	175
George, Rev. J. H., D.D.	Springfield, Mo.	42	4,200	1,050
Gilmour, J. H	Brockville	37	3,700	925
Gilroy, Thos. (Estate)	Winnipeg	10	1,000	250
Gilroy, Mrs. Beatrice	Winnipeg	126	12,600	3,150
Greene, E. Kirk	Montreal	65	6,500	1,625
Gurney, Mrs. G. E.	Toronto	8	800	200
Hall, Miss J. A	Ottawa	84	8,400	2,100
Hendershot, E. W. (Estate)	Montreal	100	10,000	2,500
Hingston, Sir W. H., M. D. (Estate)	Montreal	18	1,800	450
Hill, W. H	Peterboro'	45	4,500	1,125
Horwood, Edgar L.	Ottawa	14	1,400	350
Ibbotson, Mrs. F. L.	Montreal	4	400	100
Kingman, Abner	Montreal	100	10,000	2,500
Labelle, Albert A.	Montreal	8	800	200
Laing, Mrs. M	Montreal	31	3,100	775
Leney, John M	Winnipeg	20	2,000	500
Leney, Wm. A	Ormstown	12	1,200	300
Lever, Mrs. M. Edythe	New York	5	500	125
Little, James	Belleville	43	4,300	1,075
Lunan, Mrs. Bessie Tait	Huntingdon	265	26,500	6,625
Lunan, Arthur A	Huntingdon	50	5,000	1,250
Macaulay, R	Montreal	873	87,300	21,825
Macaulay, R., in trust	Montreal	334	33,400	8,350
Macaulay, T. B	Montreal	785	78,500	19,625
Macaulay, Mrs. H. M. (Estate)	Montreal	33	3,300	825
Macaulay, Herbert R., M. D.	Guelph	248	24,800	6,200
Macaulay, Mrs. A. I.	Guelph	28	2,800	700
Macnaughton, Mrs. J. B	Montreal	46	4,600	1,150
McCarthy, Jas. M	Quebec	30	3,000	750
McCarthy, John G	Montreal	30	3,000	750
McCaskill, Jemima M., Warden, Alex., Ross, W. D., and Ferguson, Geo. T., Executors	Toronto	119	11,900	2,975
McFarlane, C. H	Montreal	31	3,100	775
McIntyre, W. T.	Toronto	66	6,600	1,650
McKergow, John	Montreal	60	6,000	1,500
May, Geo. S	Ottawa	78	7,800	1,950
Meredith, C. & Co.	Montreal	62	6,200	1,550
Meyer, Miss Agnes	Calgary	6	600	150
Meyer, Miss Alice B	Calgary	9	900	225
Miller, Miss J. G	Montreal	25	2,500	625
Miller, Mrs. Elizabeth Smith	Montreal	21	2,100	525
Miller, Wm. T	Montreal	4	400	100
Mills, Geo	London, Eng.	21	2,100	525
Norsworthy, E. C., in trust	Montreal	150	15,000	3,750
Ogilvie, Mrs. Sarah Lenny	Montreal	210	21,000	5,250
Parker, Mrs. Ida Louise	Ottawa	15	1,500	375
Perley, Geo. H	Ottawa	72	7,200	1,800
Piddington, T. A., McDougall, Thos., and Mann, Wm., Executors	Quebec	200	20,000	5,000
Piddington, Mrs. Annie (Institute)	Quebec	35	3,500	875
Piddington, Alfred	Montreal	35	3,500	875
Piddington, Samuel	Ottawa	50	5,000	1,250
Piddington, A. G.	Quebec	10	1,000	250
Piddington, Miss V. M.	Quebec	5	500	125
Piddington, Miss F. M	Quebec	5	500	125
Piddington, Miss E. E.	Quebec	5	500	125
Piddington, Mrs. S. P.	Quebec	5	500	125

SUN LIFE ASSURANCE COMPANY OF CANDA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			$	$
Quebec Bank	Montreal	30	3,000	750
Reekie, Miss Jessie C	Westmount	47	4,700	1,175
Reekie, Miss Isabella G	Westmount	47	4,700	1,175
Reid, John R	Ottawa	15	1,500	375
Reid, Geo. E	Montreal	14	1,400	350
Renfrew, Mrs. G. C. P	Quebec	5	500	125
Ridout, Mrs. Kezia	South Durham	40	4,000	1,000
Robertson, Henry	Westmount	57	5,700	1,425
Roger, Hon. Geo. M	Peterboro'	65	6,500	1,625
Ross, Mrs. C. C	Montreal	17	1,700	425
Ross, Rev. D., D.D	Kingston	32	3,200	800
Ross, Mrs. Lydia M	Kingston	5	500	125
Ross, Frank W	Quebec	371	37,100	9,275
Ross, J. G	Montreal	14	1,400	350
Ross, P. S. & Sons	Montreal	1	100	25
Ross, W. G	Montreal	106	10,600	2,650
Rowlands, Mrs. C. S	Aberdeen, N.C	17	1,700	425
Royal Trust Co., Executors	Montreal	350	35,000	8,750
Ryan, John (Estate)	Toronto	33	3,300	825
Ryan, Mrs. M. J. (Estate)	Toronto	130	13,000	3,250
Smith, Mrs. I. H	Chicago	14	1,400	350
Smith, Mrs. May Hope	Toronto	25	2,500	625
Smith, R. Wilson	Montreal	4	400	100
Snasdell, John G	Montreal	21	2,100	525
Stevenson, Miss Agnes S	Quebec	17	1,700	425
Stevenson, Miss J. E	Quebec	17	1,700	425
Stewart, Mrs. Jeannie M	Montreal	31	3,100	775
Strong, Mrs. Francis B	Westmount	28	2,800	700
Tasker, Miss M. H. J	Montreal	7	700	175
Tory, James C	Montreal	452	45,200	11,300
Voss, Mrs. Herman	Lakeport, Cal	21	2,100	525
Waddell, Hugh	Peterboro'	35	3,500	875
Waldie, John (Estate)	Toronto	143	14,300	3,575
Ward, Mrs. E. B. (Estate)	Westmount	46	4,600	1,150
Warner, Mrs. L. C	Montreal	32	3,200	800
Whyte, Mrs. G. A	Peachland, B.C	22	2,200	550
Williams, Miss J. A. C	Superior, Wis	7	700	175
Wilkes, Alf. J., K.C	Brantford	100	10,000	2,500
Wilkes, Mrs. A. J	Brantford	30	3,000	750
Workman, Thomas, in trust	Ottawa	68	6,800	1,700
Totals		10,000	$ 1,000,000	$ 250,000

THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 24, 1911).

Hon. Geo. P. Graham, Jas. W. Pyke, H. W. Richardson, Chas. B. Gordon, J. N. Greenshields, N. Curry, T. L. Bienvenu, J. W. McConnell, Lorne C. Webster.

LIST OF STOCKHOLDERS—(As at December 31, 1910).

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$	$
James W. Pyke	Montreal	10,000	2,000
J. N. Greenshields, K.C.	Montreal	5,000	1,000
A. E. Garrow, M.D.	Montreal	1,000	200
H. W. Richardson	Kingston, Ont.	5,000	1,000
R. B. Hutcheson	Montreal, P.Q.	1,000	200
Mrs. E. K. Strasser	Waterloo, Ont.	2,000	400
W. H. Biggar	Montreal, P.Q.	1,000	200
J. Brady	Montreal, P.Q.	1,000	200
P. W. A. Birkett	Montreal, P.Q.	500	100
Charles Livingstone	Kingston, Ont.	1,000	200
E. E. Horsey	Kingston, Ont.	500	100
John Hewton	Kingston, Ont.	1,000	200
D. J. Darling	Montreal, P.Q.	5,000	1,000
W. D. Ross	Toronto, Ont.	1,000	200
Dr. J. E. Elliott	Toronto, Ont.	500	100
M. J. Haney	Toronto, Ont.	1,000	200
M. W. Hogle	Westmount, P.Q.	100	20
George E. Smith	Kingston, Ont.	100	20
E. Willans	Toronto, Ont.	100	20
C. R. Clapp	Woodstock, Ont.	100	20
W. H. Irvine	Halifax, N.S.	100	20
T. J. Randall	Toronto, Ont.	100	20
J.W. Robinson	Napanee, Ont.	100	20
T. F. Conrad	Winnipeg, Man.	100	20
A. B. McKay	Hamilton, Ont.	5,000	1,000
E. F. Wurtle	Quebec, P.Q.	500	100
Col. C. A. Smart	Montreal, P.Q.	2,500	500
George W. Dawson	Ottawa, Ont.	500	100
A. C. Bell	New Glasgow, N. S.	200	40
W. S. Connolly (in trust)	Hamilton, Ont.	300	60
James G. Allen	Hamilton, Ont.	2,500	500
Mrs. W. S. Connolly	Hamilton, Ont.	200	40
E. W. Rathbun	Deseronto, Ont.	1,000	200
L.L. Henderson	Montreal, P.Q.	1,000	200
Misss Clara I. Blackey	Toronto, Ont.	100	20
Miss Sadie M. Blackey	Toronto, Ont.	100	20
W. G. Hinds	Quebec, P. Q.	100	20
M. J. Butler	Sydney, C.B.	400	80
L. C. Webster	Quebec, P. Q.	5,000	1,000
J. T. Ross	Quebec, P.Q.	2,000	400
Hon. Chas. Langelier	Quebec, P.Q.	2,000	400
John Irving	Montreal, P.Q.	100	20
W. R. White, K.C.	Pembroke, Ont.	200	40
Hon. Geo. P. Graham	Ottawa, Ont.	5,000	1,000
E. S. Smith	Kingston, Ont.	2,000	400
O. E. Fortune	Trenton, Ont.	500	100
F. E. Hall	Montreal, P.Q.	500	100
Alfred T. Smith	Toronto, Ont.	100	20
A. E. Bywater	Trenton, Ont.	100	20
H. A. Calvin	Kingston, Ont.	500	100
John McKay	Kingston, Ont.	300	60
William Jackson	Kingston, Ont.	500	100
F. B. Pickels	Annapolis, N.S.	100	20
J. C. Pickels	Annapolis, N.S.	100	20
James DeWolf	Halifax, N.S.	100	20
O. C. Abbott	Smiths Falls, Ont.	500	100
Charles B. Gordon	Montreal, P.Q.	10,000	2,000
I. F. Smellie	Ottawa, Ont.	100	20

SESSIONAL PAPER No. 8

THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$	$
J. F. Torrance	Montreal, P.Q	2,500	500
E. K. Spinney	Yarmouth, N. S	100	20
N. Curry	Montreal, P.Q	20,000	2,000
E. J. B. Pense	Kingston, Ont	1,000	200
J. W. McConnell	Montreal, P.Q	38,000	7,600
James R. Gordon	Montreal, P.Q	2,000	400
G. G. Mills	Toronto, Ont	100	20
Tancrede L. Bienvenu	Montreal, P.Q	10,000	2,000
P. Bercovitch	Montreal, P.Q	100	20
Edward Ryan	Kingston, Ont	1,000	200
R. K. Kilborn, M.D	Kingston, Ont	500	100
Amos Campbell	Quebec, P.Q	100	20
H. C. Cox	Toronto, Ont	100	20
Fraak McPhillipps	Toronto, Ont	500	100
John McKelvey	Kingston, Ont	500	100
W. H. L. Smith	Kingston, Ont	200	40
W. W. Butler	Montreal, P.Q	5,000	1,000
J. Curry	Toronto, Ont	1,000	200
S. Carsley	Montreal, P.Q	146,900	29,380
R. Tannahill	Belleville, Ont	10,000	2,000
F. W. Fairman	Montreal, P.Q	5,000	1,000
George Y. Chown	Kingston, Ont	1,000	200
E. E. Boreham	Montreal, P.Q	100	10
George H. Allen	Montreal, P.Q	20,000	4,000
A. E. Morris	Montreal, P.Q	500	100
H. C. Burgess, M.D	Montreal, P.Q	1,000	200
M. Greenshields	Montreal, P.Q	500	100
Andrew Johnston	Pembroke, Ont	200	40
Edgar N. Rhodes	Amherst, N.S	5,000	1,000
M. J. O'Brien	Montreal, P.Q	2,500	500
Robert Jaffray	Toronto, Ont	500	100
W. D. Chandler	Montreal, P.Q	2,000	400
S. Riordan	Annapolis Royal, N.S	1,000	200
I. P. Wiser	Prescott, Ont	5,000	.....
Dr. Lighstone	Montreal, P.Q	1,000	.....
J. D. Kuppenheimer	Montreal, P.Q	500	.....
Mrs. E. Hamelin	Oshawa, Ont	5,000	.....
George H. Allen (in trust)	Montreal, P.Q	2,000	.....
W. S. Connolly	Hamilton, Ont	2,000	.....
H. C. Hamilton	Sault Ste. Marie, Ont	100	.....
John R. Jamieson	Toronto, Ont	100	.....
G. R. Bremner	Toronto, Ont	100	.....
A. H. Chave	Montreal, P.Q	5,000	.....
R. B. Hepburn	Picton, Ont	1,000	.....
William Geraghty	Montreal, P.Q	1,000	.....
William Bramley	Montreal, P.Q	1,000	200
A. P. Scarfe	Dartmouth, N.S	2,000	400
J. C. Simpson	Montreal, P.Q	1,000	200
F. M. Mooney	Montreal, P.Q	200	40
G. A. Mooney	Montreal, P.Q	200	240
B. Gardner	Montreal, P.Q	500	100
Milton Hersey	Montreal, P.Q	5,000	1,000
R. A. Webster	Montreal, P.Q	1,000	200
W. H. Chase	Wolfville, P.Q	5,000	1,000
George H. McAllan	Montreal, P.Q	1,000	200
	Totals	$ 400,000	$ 73,430

THE UNION LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS. (As at December 31, 1910).

H. Pollman Evans, President; H. Symons, K.C., Secretary; W. H. Carrie, Assistant-Secretary; G. E. Millichamp, M.B., G. E. Allen Jones, C. J. Harvey, F.I.A., F. G. Hughes, L.D.S.

LIST OF SHAREHOLDERS—(As at Janaary 31, 1911).

Name.	Address.	Amount subscribed	Paid up in cash.
		$	$
Abrahams, Joel	St. Johns Wood, N. W.	600	600
Abrahams, Mrs. Julia.	Brondesbury, N.W..	100	100
Allan, Miss J. E. H	Edinburgh, Scot	800	800
Allan, Robert..	Ardrossan, N.B	500	500
Acland, Mrs. Mary E	Allerford, Som..	1,600	1,600
Alderson, John E. & Miss H. A.	Shipley...	100	100
Alexander, Frank...	Salisbury, Wilts	1,000	1,000
Algeo, Charles	Liverpool	200	200
Almond, Arthur Geo..	Cambridge	600	600
Algeo, Arthur..	Liverpool..	400	400
Almond, Mrs. Annie G.	Cambridge	200	200
Appleford, Rev. W. L.	Lancaster...	1,200	1,200
Appleyard, Frederick	Cumberland	400	400
Ashley, Arthur, Lt.-Col	Hove, Sussex	2,500	2,500
Astlett, Miss Grace E..	Honor Oak, S.E.	800	800
Anderson, Sir Robt. R	Midlothian....	4,000	4,000
Allen, Edward C. .	Sislina Parkstone	100	100
Allen, Mrs. Edith G.	Blakeney, Nor	200	200
Atkinson, Thomas	Liverpool ..	3,000	3,000
Atkinson, John G	Upper Norwood, S.E.	200	200
Atkinson, James	Strand...	1,200	1,200
Allin, Willliam...	Dulwich, S.E..	500	500
Allison, James..	Edinburgh	2,000	2,000
Aitken, Miss E. K	Corstorphiine	100	100
Addison, Robert.	Bainsford, Falkirk	2,000	2,000
Abbott, Mrs. E..	Leytonstone, N.E.	100	100
Almond, Arthur G	Cambridge.	1,000	1,000
Ackroyd, John Wm..	Leeds..	200	200
Armstrong, William	Manchester	800	800
Abson, Joseph, F.R.C.V.S	Sheffield...	1,000	1,000
Anderson, Alexander...			
Anderson, James	Falkland, N.B	100	100
Anderson, Miss B. P.			
Ayton, Frederick	Berwick-on-Tweed	500	500
Aylwin, Charles H. B	Sevenoaks, Kent	800	800
Bradshaw, Cecil.	Wimbledon Park	200	200
Baker, P. T., M.A	Canterbury.	400	400
Baum, Wm.	Leicester..	2,000	2,000
Bartlett, Wm. S	Bow, E.	200	200
Barclay, David	Glasgow, W	2,000	2,000
Baily, Miss Maria A	Cornwall ..	1,200	1,200
Balfour, Miss Fanny	Edinburgh.	400	400
Baugh, George	Owsden, Cambs	200	200
Blackford, Henry	Colne, Wilts	400	400
Bayley, Arthur	Carlisle. ..	200	200
Baker, Miss Charlotte	Rowenden, Kent.	1,000	1,000
Barrett, Wm. James	Grimsby Docks, Line	300	300
Bradshaw, Wm.	Nottingham ..	3,300	3,300
Bates, James Ed	Huddersfield	800	800
Barrow, Reuben V	Croydon	5,000	5,000
Barrie, Adam W.	Hawick..	400	400
Bee, G. H. G	Birkenhead	300	300
Beaumont, Job. H	Huddersfield	200	200
Beard, George.	Glasgow ...	2,000	2,000

THE UNION LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Paid up in cash.
		$	$
Beard, H.	Gartosh	400	400
Berrie, Mrs. E. C.	Edinburgh, Scot	1,000	1,000
Begg, Alexander	Hamilton	400	400
Bennetts, Samuel	Bolton	200	200
Bennett, Wm. C.	East Grinstead	100	100
Beattie, Rev. W. D.	Fife, N.B.	500	500
Betts, Mrs. P.	Hastings, Sussex	400	400
Begg, Wm. J.	Glasgow	1,000	1,000
Birkett, George Thos.	Catford	400	400
Bishop, Mrs. J. C.	Dunblane, Stirling	400	400
Bishop, Frederick C.	Dunblane, Stirling	400	400
Brown, Alfred	Mobberley	500	500
Birchall, Miss A. M.	Byfleet	1,000	1,000
Bice, L. N.	Cornwall	1,000	1,000
Brown, A. H.	Openshaw	400	400
Brown, G. W.	East Finchley	1,000	1,000
Boden, Thos.	Stafford	1,000	1,000
Boyd, H. A.	Glasgow	400	400
Bowden, Jas.	New Barnet, Herts	500	500
Boorne, Miss Naomi	Croydon, Surrey	200	200
Booth, Wm.	Ipswich	500	500
Booth, Miss Rose F.	Aberdeen	200	200
Booth, W. K.	Aberdeen	200	200
Brooks, F. T.	Cambridge	400	400
Boynes, Harold	Cornwall	800	800
Bond, W. J. O.	Dunster	400	400
Bolster, G. R.	Glasgow	100	100
Bruce, Wm., M.D.	Dingwall, Scot	400	400
Bulmer, Philip	Sunderland	300	300
Bunting, Thos.	Brighton	500	500
Bunn, E. W.	Norwich	100	100
Burdett, Miss A. M.	Northampton	100	100
Burridge, Capt. W. T.	Wallington	400	400
Burnett, J. R.	Inverness	800	800
Bremner, Frederick	Simla, India	400	400
Carr, Miss E. F.	Ashton-on-Mersey	100	100
Carrie, W. H.	Toronto, Ont.	2,500	250
Carter, G. F.	Croydon, Surrey	500	500
Carter, Dr. F. H.	Putney	400	400
Cade, R. G.	Sherwood	500	500
Campbell, Thos.	Hampstead	2,000	2,000
Campbell, Georg	Barnham	500	500
Castell, H.	Hampstead	1,000	1,000
Caird, W. H.	S. Hampstead	500	500
Caesar, A.	Liphook, Hants	400	400
Clark, Ed	Cannon Street	5,000	5,000
Clark, J. H.	Market Harboro.	1,000	1,000
Clarke, W. G.	Ashton-on-Mersey	200	200
Caton, John	Saffron Waldon.	200	200
Carre, J. H.	Guernsey	700	700
Crawford, D.	Hatfield, Herts.	2,000	2,000
Cranwell, J. E.	Leyton	200	200
Calvert, Mrs. A. L.	Preston	100	100
Chandler, J.	Crouch End	400	400
Craig, Robt.	Aberdeen	200	200
Craig, William	Dumbarton	1,000	1,000
Chambers, C. H.	Wimbledon, Surrey	100	100
Chamberlain, H. S.	Southsea	300	300
Chalmers, A.	Ayr, N.B.	1,000	1,000
Chapman, T. B.	Manchester	500	500
Cameron, Miss J. E. L.	Banff	100	100
Chittenden, J. H.	Dover.	100	100
Coke, Miss L. E.	Richmond	1,000	1,000
Cook, J.	Luton, Beds.	200	200
Cook, Miss M. E.	Edinburgh	2,000	2,000

THE UNION LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Paid up in cash.
		$	$
Cook, Miss Jessie	Edinburgh	1,000	1,000
Collinson, Wm. R	Wandsworth Com	1,000	1,000
Collins, W.	Montpelier	200	200
Chronnell, Mrs. M	Wigan, Lanes	1,000	1,000
Coleby, Miss M	Ealing, Middlesex	200	200
Corpe, E. Wm., L.D.S	Muswell Hill	400	400
Crompton, J.	Openshaw, Lancs	2,000	2,000
Cooksey, Miss G. M	Birmingham	400	400
Cooksey, Wm. M	Birmingham	400	400
Cooksey, Miss P. M	Birmingham	400	400
Cousin, Miss H. L.	Russell Square	400	400
Coke, Major, R. B.	Charing Cross	100	100
Cooper, R.	Southport, Lancs	500	500
Cottrel, Thos. and Cottrel, John	Biddulph	200	200
Cowie, Miss E	Glasgow	400	400
Church, Chas.	Balham	200	200
Currie, J. D.	Derby	100	100
Church, H. J.	Farnham, Surrey	500	500
Collis, Wm	Freshwater, I. of W.	200	200
Cole, Rev. Canon E. P.	Bristol	1,000	1,000
Croft, W. J.	Walsall	200	200
Coulthard, J.	Holloway, N	200	200
Cockshott, Rev. W. E.	Sunderland	200	200
Crowther, G. Henry and Crowther, Miss M. H.	Huddersfield	5,000	5,000
Cort, A. W.	Market Harborough	1,000	1,000
Crofts, G. P.	Bristol	100	100
Cryer, A. M. I. M. E.	Cardiff	300	300
Cryer, A. M. I. M. E.	Cardiff	300	300
Cotes, Sir M. Russell, J.P.	Bournemouth	4,000	4,000
Cumming, John	Crouch End	500	500
Collis, Mrs. Emma	Freshwater, I. of W.	200	200
Darlington, Mrs. Nancy	Preston	200	200
Daniel, R. T.	Bristol	1,000	1,000
Darlington, Miss C. L.	Preston	100	100
Davies, Miss Lucy	Penarth	400	400
Davies, Rev. H. C	Glamorgan	1,000	1,000
Davies, Dr. J.	Montgomery	200	200
Darke, Mrs. A.	Wimbleton,	400	400
Darby, H. J. B.	Eastbourne	500	500
Dain, Arthur	Compton	200	200
Dent, Rev. W. R	York	1,000	1,000
Dey, T. H.	Amhurst Park	100	100
De Sales la Terriere, Col.	Oxon	1,000	1,000
Dewar, F. C.	Ayr, N.B.	300	300
Denholm, W. M.	Glasgow	500	500
Delny, Miss L	Kensington, W	400	400
Drewett, F. W.	Swindon, Wilts.	500	500
Dixon, C. H	Halesowen	400	400
Dickson, Mrs. M	Liberton	2,000	2,000
Dick, James	Auldgirth, N.B	2,000	2,000
Donaldson, Miss E. B.	Leith	400	400
Dovell, A. J	Cranbrook	500	500
Donald, Miss M.E	Edinburgh	100	100
Donald, Miss May	Edinburgh	100	100
Dodds, Thos. Chas.	Southgate N.	200	200
Dorman, C. H.	Northampton	200	200
Duthie, G. F	Aberdeen, N.B	1,000	1,000
Dunn, W. E. M., M.B.	Burlington Gardens	1,200	1,200
Duncan, P. T.	Croydon, Surrey	4,000	4,000
Duguid, P	Aberdeen	400	400
Duffell, D.	Wilton	200	200
Dumaresq, O. W.	Sevenoaks	100	100
Dyson, Mrs. E. J.	Stevenage	200	200
Evans, Mrs. S. A.	Hamstead	100	100
Evans, Wm. R., J.P	Ruthin	500	500

SESSIONAL PAPER No. 8

THE UNION LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Paid up in cash.
		$	$
Evans, Evan	Roseberry Ave. E.C	200	200
Eagleson, Miss M. E	Ayr, N.B	800	800
Eaglesome, Miss M. K	Ayr, N.B	400	400
Easton, D	Aberdeen, Scot	500	500
Eastwood, Thos	Narva, Russia	2,500	2,500
Emsley, W. E	Bolton, Lancs	800	800
Escreet, H	Hull	500	500
Ellerton, John	Leamington, Sp	200	200
Ellison, Mrs. Ellen	Altrincham	100	100
Entwistle, W. T	Lytham, Lancs	1,000	1,000
Elliot, J	Waltham Abbey	800	800
Edghill, H. A	Reading, Herts	800	800
Elton, Chas	Birmingham	300	300
Evans, H. Pollman	Toronto, Ont	2,500	250
Fairclough, R. A	Tower Bridge	5,000	5,000
Fraser, C. E	Horrogate	1,200	1,200
Fraser, Dr. J. J	Southampton	600	600
Fairhead, Miss E. M	Witham	100	100
Ferguson, Robert	Auchtermuchty	200	200
Flint, M. P	Hatton, Magua	500	500
Flint, C. A	Hampstead, N.W	5,000	5,000
Fitze, Miss E	Tavistock, Devon	800	800
Foster, R. J. J., D.L	Stockeld, Park	5,000	5,000
Foster, J. T	Wallington, Surrey	400	400
Froggatt, Thos., jr	W. Croydon	100	100
Fox, J. W	E. Yorks	2,500	2,500
Ford, W. J	Bath, Som	100	100
Forrest, James	Blackburn	400	400
Flowers., A. E	Portsmouth	4,000	4,000
Fulford, Mrs. F. M	Lower Clapton	500	500
Gladwin, G. S	Harringay	500	500
Grantham-Hill, Mrs. C. A	Bournemouth	400	400
Garnier, Mrs. E. R	Green Lanes N	400	400
Garrett, B. G	Sutton-at-Hone	200	200
Galbraith, W. C	Ayr, N.B	400	400
Gray, Jas	Edinburgh	500	500
Gardner, Daniel	Glasgow	500	500
Garvin, J. E	Woking	200	200
Green, Miss Mary	Westbourne Pk., Rd	1,000	1,000
Greenslade, F. W	Exeter	1,000	1,000
Gee, J. T	Hayfield	400	400
Greener, W. B	Chapelthorpe	400	400
Geddes, Rev. John and Eliza A	Dundee, Scot	100	100
Gill, Rev. A. A. R	Yorks	2,500	2,500
Gill, W. S	Leicester	500	500
Gill, G. T. S	Hampstead	1,000	1,000
Gillespie, T. F	Newnrk-on-Trent	100	100
Gilmour, Rev. R. M. M	Ballymena	200	200
Gibbs, Mrs. L. F	Oswestry	5,000	5,000
Gilmour, J. A	Hurlford	2,000	2,000
Gompertz, M., B.A	Leyton	200	200
Grove, R	St. Paul	400	400
Goold, Mrs. E. C	Cartwright Gardens	200	200
Gordon, Hon. Mrs. E. O. M	Edinburgh	1,800	1,800
Gordon, Mrs. Mary	Charing Cross	300	300
Goodwin, G. W	Reading	100	100
Gordon, Mrs. G. L	Wimborne	1,000	1,000
Gourlay, F	Elgin, N.B	800	800
Gold, L. J	Birmingham	1,000	1,000
Goodwillie, J	Midlothinn	200	200
Goff, W	Sutton	1,000	1,000
Goslin, Walter	Newton-le-Willows	500	500
Gutmann, A. E	Long Lane	2,000	2,000
Gunner, G. F	Rhyl, N. Wales	1,000	1,000
Hawkins, C. C	West Hampstead	1,000	1,000

THE UNION LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Paid up in cash.
		$	$
Harris, R. J.	Calne, Wilts	500	500
Harris, E. H.	Salisbury.	200	200
Harris, John.	Cornwall.	500	500
Hairsine, Mrs. H. A.	Belgrave Sq., S.W.	400	400
Hand, C. F.	Dulwich.	100	100
Hamer, W. S.	Harlesden	100	100
Hancock, G.	Frome, Som.	1,000	1,000
Harris, T. H.	Newcastle-on-Tyne	200	200
Harrison, Thos.	Northumberland.	800	800
Halls, H.	Ingatestone.	2,000	2,000
Hart, D. S.	Glasgow.	300	300
Harding, D.	Peckham Rye.	100	100
Harvey, Chas. J.	Jersey City.	2,500	250
Hennell, A. W.	West Ealing.	2,000	2,000
Healy, Rev. T.	Bothwell.	100	100
Hebblethwaite, J.	Halifax	500	500
Headley, Mrs. S. H.	Failsworth.	200	200
Henwood, J.	Saltash.	400	400
Heard, E. A.	Truro.	500	500
Henderson, Miss F. L.	Cornwall.	100	100
Henderson, Miss E. B.	Bramford.	800	800
Henderson, Miss M. L.	Cornwall.	100	100
Henton, Arthur.	Carlton.	400	400
Hill, Miss A. C.	Bath	100	100
Hembrow, F. H.	Taunton, Som.	200	200
Hill, James H.	Southport, Lancs.	1,000	1,000
Hiscock, Wm.	Southampton.	2,000	2,000
Hick, B. W.	Scarborough.	260	260
Holmes, W. H.	Nottingham.	100	100
Hole, Chas.	Nottingham.	400	400
Howell, H.	Burlescombe.	200	200
Hope, T. W.	Upper Tooting.	300	300
Holiday, A. E.	Bicester.	100	100
Hodgson, Miss Mary.	Poole.	100	100
Hodgson, T. S.	Morecambe.	1,000	1,000
Howard, J.	Newbury.	500	500
Hatton, G.	Dover.	500	500
Harrison, Mrs. E. D.	Kentish Town	100	100
Harrison, Capt. A. H. P.	Parliament Street, S.W.	1,500	1,500
Hare, Chas.	Edinburgh.	100	100
Hammerton, J. A.	Highgate.	2,000	2,000
Hawdon, R. M.	Leicester.	200	200
Hughes, H. C.	Llanfairfechan	1,000	1,000
Hughes, F. G., L.D.S.	Galt.	2,500	250
Harrison, C. E.	Newark.	100	100
Hutton, C. J.	East Twickenham.	500	500
Hurt, W. G.	Sidcup.	1,200	1,200
Humphreys, A.	York.	200	200
Hunter, Jas.	Newton Stewart.	200	200
Hunter, Robt.	Port Glasgow.	2,500	2,500
Jackman, Miss M.	Kingston Mills.	500	500
Jardine, J. L.	Dorking.	400	400
Jarvis, A. W.	Bromley, Kent	800	800
Jagger, V.	Streetley	100	100
Jannings, Mrs. E. B.	Wrmsworth.	500	500
Ingham, David	Leek, Staffs.	200	200
James, Thos.	South Norwood.	500	500
James, E. J.	Llaneays.	200	200
Jackson, H.	Bristol.	400	400
Jenkins, Thos.	Strand.	500	500
Jefferies, Dr. I. M.	Gillingham, Kent	100	100
Jennings, Mrs. S.	Bournemouth.	100	100
Jenkinson, Mrs. Mary.	Stoke Newington	500	500
Jones, John	Liverpool.	1,000	1,000
Jones, Mrs. E.	Kennington Park	400	400

SESSIONAL PAPER No. 8

THE UNION LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Paid up in cash.
		$	$
Jones, P. de Courcy	Barnsley	200	200
Jones, C. E. Allen	Quebec	2,500	250
Jones, Thos. E.	Huntingdon	500	500
Johnson, Dr. I. N.	Bury	1,000	1,000
Johnson, A.	Bradford	500	500
Joyce, Miss A. A.	Beckenham, Kent	1,500	1,500
Johnston, Dr. J. W.	Fordingbridge	2,000	2,000
Kelsey, Mrs. F.	Surrey	400	400
Kelley, Miss M. B	Cheltenham	500	500
Keeping-Watts, E. H.	Toronto, Ont.	500	500
Keys, C. S.	Holborn	300	300
Keys, C. S.	Holborn	100	100
Kersley, H. G.	Warminister	2,000	2,000
King, R. L	Hamsell Street	500	500
King, W. H.	Great Yarmouth	400	400
King, Wm. H.	Herne Hill	300	300
Kisch, Benj.	Lincoln's Inn	4,000	4,000
Kimber, Mrs. F. E.	Belvedere, Kent	500	500
Knibbs, Francis	Bow E.	500	500
Latham, Miss Edith	Enfield	2,500	2,500
Ladds, Alfred	Honoroak	1,200	1,200
Lawry, Chas. A	Eltham	500	500
Lazenby, J.	Peterborough	1,500	1,500
Lamb, Rev. Geo. & Mrs.	Kirkintilloch	1,000	1,000
Lang, Mrs. Minnie	Paisley	500	500
Lang, Alexander	Paisley	500	500
Lancaster, L. A.	Ruislip	400	400
Lane, Col. C. T.	Guilford	2,000	2,000
Lane, J. H.	Southsea	100	100
Lethbaby, W. A.	Norwich	500	500
Lewendon, Mrs. C.	Henley-on-Thames	100	100
Lewis, Davis	Troedyrhiw	100	100
Lewis, H.	Newtown	400	400
Lewis, S. R.	Brighton	400	400
Lewis, Wm.	Breconshire	400	400
Lewis, D. M.	Tooting	200	200
Linton, Thos.	New Broad St., E.C.	1,000	1,000
Linnell, F. G.	Manchester	200	200
Lightbourne, Jas.	Tenby, S.W.	100	100
Livesey, W. E.	Preston, Lancs.	200	200
Locke, F. W.	Wood Green N.	100	100
Longley, T. G.		500	500
Lowman, W. H.	Coventry	500	500
Lockhead, J. M.	Glasgow	200	200
Luker, W. E. L.	Heanor	200	200
Lugard, Mrs. M.	Tiverton	300	300
Lupton, J. F.	Bradford	400	400
Lucas, C. E.	Staines	2,500	2,500
Lucas, Mrs. C. A.	Staines	2,500	2,500
Lyon, Hon. F. B.	Northumberland	3,000	3,000
Lyne, Chas.	Bexhill-on-Sea	500	500
Lyell, J. R.	Hampstead	200	200
Martin, James	Sunnyside	10,000	10,000
Martin, Major C. B.	Netley, Hants.	900	900
Marsh, Mrs. E.	Atherton	400	400
Manley, Rev. H. J.	Nr. Pwhelheli	1,000	1,000
Margrie, G.	Ilford	500	500
Martineau, Mrs. F.	Brighton	1,000	1,000
Martineau, Mrs. F.	Brighton	1,000	1,000
Macdonald, Rev. D. B. D.	Motherwell, Scot.	200	200
McNab, John F.	Dounc	100	100
McArthur, D. R.	Bromley, Kent	500	500
MacLean, C. J.	Glasgow	1,000	1,000
Macgillivray, C. E.	Glasgow	500	500
McGully, Robt.	Glasgow	200	20

THE UNION LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Paid up in cash.
		$	$
Mertens, Francis H.	Holborn Viaduct	200	200
Mertens, Francis H	Holborn Viaduct	500	500
Mellor, Wm.	Leicester	1,000	1,000
Megahy, J.	Preston, Lanes.	400	400
Meiklejohn, W., J. P	Fife, Scot.	1,000	1,000
Messenger, J	Jersey	500	500
Millichamp, G. E., M.B.	Toronto, Ont.	2,500	250
Milne, T. M.	Edinburgh	500	500
Milne, George	Forres, N.B.	500	500
Milne, Chas. W	Glasgow	400	400
Milne, Mrs. H. S.	Hornesey	600	600
Millard, J. C.	N. Kensington	1,000	1,000
Mitchell, R. S.	Glasgow W.	1,500	1,500
Mills, G	Balham	1,000	1,000
Mills, G	Balham	500	500
Milroy, Dr. Jas	Kilbirnie	500	500
Morris, R. E.	Nottingham	1,500	1,500
Morton, J. W.	Muswell Hill N.	1,000	1,000
Mountfort, Mrs. S. A.	Barton Hill	1,000	1,000
Mottershead, A.	Bramhall	400	400
Mosses, J. O	Highgate	100	100
Morham, G.	Edinburgh	400	400
Mobbs, J. W.	Abingdon, Berks.	400	400
MacFarlane, D.	Doune	1,000	1,000
McNair, Rev. A	Kilmarnock	700	700
McLean, J. C	Selkirk	100	100
McChrystal, Miss M. V	Paisley, Scot.	100	100
McNicol, J.	Glasgow	500	500
McLean, Chas	Crathie	100	100
McCallum, Thos. W.	Dailby, N.B.	2,000	2,000
McGregor, J	Stirling, N. B.	2,000	2,000
McIntosh, Alexander	Nairn, N.B.	500	500
Munt, G. W.	Croueh End	2,000	2,000
Muir, Miss E. C.	Duffield	500	500
Murgatroyd, Mrs. H.	Worthing	600	600
Muir, Alexander	Glasgow	300	300
Muckersie, Mrs. K. W.	Dollar, Scot.	200	200
Murdoch, H. M.	Newlands	200	200
Morton, James, J. P	Renton	2,500	2,500
Munro, Mr. & Mrs. A. C.	Paisley	400	400
Mowat, T. S., Dr.	Southsea	400	400
Mayer, J. V.	Douglas, I. of Man	100	100
Mather, G.	Southend-on-Sea	400	400
Mackeson, Miss L.	Kensington	800	800
Mason, J. H.	Hamilton	400	400
Martin, Henry	Prescot, Lanes.	500	500
Matthews, A. J	Bradford	100	100
Mackenzie, A. J.	Inverness	400	400
National Agency Co	Toronto, Ont.	982,500	98,250
Newson, Mrs. F. E.	Salisbury	400	400
Nevill, Robert	Malden	5,000	5,000
Newland, H. G.	Bromley, Kent	500	500
Nelson, F.	Wallasey	1,000	1,000
Newdigate, B. H	Letchworth	400	400
Nell, Alf.	Horbury	500	500
Nessler, Chas.	Shepherds Bush	1,000	1,000
Neave, D. C.	Aberfeldy	800	800
Nicklin, C. S	Wallsall	200	200
Norrington, Major F. C. S.	Headley	100	100
Nuttall, Mrs. A. G.	St. Albans	100	100
Oldham, J. W.	Manchester	500	500
Oversby, W. T.	Liverpool	900	900
Oglesby, Wm.	Wealdstone	500	500
Overbury, Mrs. M. L.	Hastings	2,800	2,800
Ogilvie, Rev. T. G.	Newport	300	300

SESSIONAL PAPER No. 8

THE UNION LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Paid up in cash.
		$	$
Osborne, T. C.	Colchester	2,500	2,500
O'Flynn, Patrick	Regents Park	300	300
Passmore, Mrs. J.	Swindon	400	400
Partridge, Wm.	Ebb Vale	100	100
Paterson, W. V.	Fields, W.C.	1,500	1,500
Playne-Smith, Mrs. H	Inverness	4,000	4,000
Parker, J. H. H.	Newton Abbot	300	300
Prance, C. H. G.	Cornwall	200	200
Parker, I. S.	Hampstead Rd.	100	100
Petty, F. S.	Leicester	600	600
Peake, Capt. A., Peake, Miss W. J. H.	Bristol	600	600
Peto, Frank	St. Leonards-on-Sea	2,000	2,000
Peacock, Miss A. M.	Clapham Common	200	200
Peck, A. E.	Rotheram	1,000	1,000
Preston, Jas.	Darwen	200	200
Pears, H. W. K.	Hove	1,000	1,000
Priekett, Mrs. Ann	Worthing	400	400
Pinot de Moira, Miss A. M. M.	Bristol	100	100
Pilkington, R. E.	Ormskirk	1,000	1,000
Pick, Mrs. Mary K.	Hallaton	200	200
Piper, Miss E. R.	Catford	200	200
Piper, Miss H. L.	Catford	200	200
Piper, Rev. T. G.	Catford	200	200
Piper, H. A. V.	Catford	200	200
Pritchard, Rev. R. B., M.B.	Braintree	500	500
Pinto, Hermanos	Mark Lane, E.C.	500	500
Pirie, C.	Lommay, N.B.	100	100
Porter, G.	Glasgow	100	100
Pounde, Mrs. E..M.	Russel Square	400	400
Poole, A. W.	Edinburgh, Scot.	5,000	5,000
Pope, Wm.	Hyde	100	100
Potter, Mr. & Mrs. D.	Rugby	400	400
Pugh, Mrs. M.	Southsea	400	400
Priestner, J. T.	Manchester	500	500
Ransome, H. S.	Chislehurst	100	100
Rathbun, Mrs. E. K.	Erie County	1,000	1,000
Ranger, A. C. Revd.	Northampton	400	400
Rattray, Robt., Rattray, Miss J. A.	Edinburgh	2,000	2,000
Renshaw, C. R.	Plaistow	400	400
Reid, Mrs. M.	St. Crispin	800	800
Reynard, H. L.	Threadneedle St., London	1,000	1,000
Reyholds, A. E.	Streatham Hill	500	500
Reaton, W. V.	Briarbank	600	600
Rees, Dr. J. A.	Llanilar	500	500
Rigby, E. B.	Croydon	300	300
Rice, S.	Southampton	100	100
Ring, Augustus R., Ring, Mrs. K.	Sea View, I. of W.	100	100
Rickett, Miss K. E.	East Finchley	100	100
Richards, Miss Mary	Penrose	100	100
Rogerson, W. S.	Maida Vale W.	500	500
Rowbotham, W. S.	Woodley	100	100
Rothwell, Rev. Hugh, M.A.	Leeds	200	200
Robin, Dr. Arthur, M.D.	Sidmouth	800	800
Roberts, Miss M. V.	Kidderminster	10	100
Rose, Wm.	Salop	500	500
Rose, Richards.	Bedford	200	200
Rushbrook, Rev. J. H.	Highgate, N.	100	100
Ruddy, J. H.	Liverpool	400	400
Rygate, Mrs. M. A.	Watchet	200	200
Rygate, D. J., B.A.	Watchet	100	100
Sabin, H. R. F.	Buckingham Gate	400	400
Swann, Mrs. A. M.	Kenley	500	500
Stratton, George.	Liverpool	1,000	1,0 0
Sanders, Mrs. M. F.	Lockerbie	2,500	2,500

THE UNION LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Paid up in cash.
		$	$
Spanton, W. D.	Hanley, Staffs.	5,000	5,000
Standing, Wm.	Darwen.	1,000	1,000
Shackleton, Albert.	Bradford.	1,000	1,000
Sayer, Henry.	Lowestoft.	200	200
Snare, Robert.	Springvale.	1,000	1,000
Saalfeld, Albert.	Bickley.	2,500	2,500
Spender, R. E. S.	Witney, Oxon.	1,000	1,000
Steele, J.	Kidsgrove.	600	600
Stephens, Lt. R. M. T.	Ottawa, Ont.	600	600
Stephens, Mrs. A. E.	Cornwall.	100	100
Stewart, Henry.	Brighton.	300	300
Speke, Luke.	Rochdale.	500	500
Semple, Mrs. L. E.	Harrow-on-Hill.	200	200
Steeds, E. P.	Leicester.	800	800
Sergeant, F. M.	West Kirby.	2,000	2,000
Slessor, Robt. A., M.B.	Fraserburgh.	400	400
Short, Mrs. E. M.	Kensington, W.	500	500
Short, Harold.	Kensington, W.	200	200
Somerset, Frank L.	Chesterfield.	400	400
Storey, J. R.	Sunderland.	500	500
Showler, James.	Chestnut.	200	200
Stuhlmann, Mrs. F. C.	Harrowgate, Yorks.	400	400
Summers, W. L.	Bristol.	200	200
Schultetus, W. A. C.	Queen's Dock, Hull.	2,500	2,500
Sumner, G. H. M.	Fordingbridge.	3,000	3,000
Summerson, Mrs. D. W.	Darlington.	600	600
Sunderland, Miss A. R. C.	Selby Park, Birmingham.	100	100
Scott, I. B.	Ambler, Thorn.	200	200
Slater, John.	Northampton.	100	100
Searle, Mrs. E. A.	Liverpool.	1,000	1,000
Sneddon, A.	Coatbridge.	500	500
Stewart, Mrs. M.	Glasgow.	2,000	2,000
Shweiger, J.	Bournemouth.	1,000	1,000
Silcox, Mrs. L. M.	Glamorgan, W.	200	200
Singer, Edwin.	Bromley, Kent.	500	500
Stewart, Alex.	Ayr, N.B.	100	100
Stewart, Mrs. F.	Brighton.	400	400
Stringer, Richd.	Deptford, S.E.	2,600	2,600
Simmons, F. W.	Derby.	200	200
Stirling, J. W., J.P.	Braco.	200	200
Smith, Wm.	Crewe.	1,600	1,600
Smith, Thos.	York.	500	500
Smith, Miss C.	Bolton, Lancs.	400	400
Smith, John.	Wallington.	600	600
Smith, Frederick.	Birmingham.	600	600
Smith, C. S.	Middlesborough.	800	800
Smith, P. J.	Upper Tooting.	1,000	1,000
Smith, E. P.	Edgbaston.	400	400
Solomon, M. O.	Manor Park.	500	500
Storey, C. E.	Bradford.	500	500
Schofield, J. K.	Manchester.	2,000	2,000
Sorley, Peter.	Bristol.	500	500
Strong, Mrs. A. M.	N. Kensington.	200	200
Scott, L. M., M.D.	Sloane Sq., S.W.	2,000	2,000
Scott, the Rev. W. G.	Crawley.	200	200
Scott, Mrs. C. M.	Alton.	200	200
Symons, H. L., K.C.	Toronto, Ont.	2,500	250
Taylor, Wm.	Seaford.	1,000	1,000
Taylor, J.	Liverpool.	30,000	30,000
Taylor, Mrs. A. K.	Alderley Edge.	500	500
Taylor, A. J.	Bristol.	200	200
Talbot, F. W. G.	Goswell Road.	100	100
Tait, Mrs. E. C.	Glasgow.	100	100
Thresh, J. C., M.D.	Chelmsford.	1,000	1,000
Tebbit, the Misses C. E. and L. G.	Bromley, Kent.	400	400

SESSIONAL PAPER No. 8

THE UNION LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Paid up in cash.
		$	$
Tilt, R. R.	26 Pall Mall, London, S.W.	1,000	1,000
Tilt, Mrs. Jessie	Sutton, Surrey	500	500
Thirkill, Thos	Ripon, Yorks.	200	200
Thistlethwayte, A. E.	Fareham, Hants.	10,000	10,000
Titterton, Jas.	Ashwell	400	400
Tombleson, Miss H. I.	New Southgate	400	400
Trotter, Noel	Upper Grosvenor St., W.	10,000	10,000
Tomkins, C. J.	Braintree	400	400
Tomlinson, T. E.	Upperthorpe	100	100
Thornton, Dr. F. B.	Reigate, Surrey	500	500
Thomas, Miss E. E.	Havant, Hants.	1,000	1,000
Thomas, L. G.	Colwyn Bay, N.W.	300	300
Thow, John	Edinburgh	200	200
Thomson, A. M.	Ayr, N.B.	1,000	1,000
Thomson, F. W.	Streatham, S.W.	1,000	1,000
Thomline, Jas.	Hawick, Scot.	800	800
Thornhill, P. L.	Lordship Park, N.	500	500
Todd, Wm.	Manchester	1,000	1,000
Turner, H. T.	Surrey	400	400
Turner, Walter	Egremont	2,000	2,000
Turnbull, F. J.	Edinburgh	2,000	2,000
Trueman, Wm.	Guildford	200	200
Tulley, George, Junr.	Wadhurst	400	400
Tyrrell, A. J.	Wallington, Surrey	100	100
Upshall, C. J.	Clapton, N.E.	500	500
Underhill, Miss J. E.	Notting Hill, W.	800	800
Uttley, J. E. and G. H. K.	Sheffield	600	600
Vaughan, Wm.	Capel, Surrey	1,000	1,000
Varley, Mrs. R.	Huddersfield	1,000	1,000
Varley, J.	Wolverhampton	1,000	1,000
Walton, Mrs. R.	Streatham	1,000	1,000
Walton, Oliver	Birmingham	100	100
Watt, Dr. Jas. R.	Ayr, N.B.	400	400
Walkinshaw, C. C.	Regents Park	200	200
Waterman, J. W.	Faversham	200	200
Watmough, S.	Bradford	400	400
Way, W. J.	Barnstaple	200	200
Watson, A. K.	Ipswich	1,000	1,000
Watson, T. H.	Bradford	1,500	1,500
Ward, Miss M. A.	Nottingham	1,000	1,000
Ward, W. R.	Southwark Park	800	800
Ward, Percy	Bradford	300	300
Walton, Robt.	Birmingham	400	400
Walley, F.	Derby	500	500
Waterworth, J.	Liverpool	1,000	1,000
Walker, H. J.	Albermarle St., W.	1,200	1,200
Watt, Mrs. L.	Comrie	300	300
Watson, Wm.	Cellardyke	100	100
Webber, Wm.	Villas Plymouth	2,000	2,000
Weeks, Edwin	Cowes.	100	100
Weddle, Miss J. A.	Corbridge-on-Tyne	100	100
Weiss, J.	Edgbaston	500	500
Wermig, G.	Woking	2,000	2,000
Weight, W. C.	Brighton	400	400
Webster, Jas.	Brockley, S.E.	2,000	2,000
Welsh, Hugh	Partick	400	400
Welch, Miss E. M.	Balham	400	400
Wetherell, R. A.	Nottingham	400	400
Wetherell, R. A.	Nottingham	400	400
West, Sir Raymond	Norwood, Surrey	2,500	2,500
Weir, Rev. John, M.A.	Stirling	100	100
Wells, Mrs. E. B.	Claughtan	500	500
Wills, G. R.	Exeter	500	500
Wilton, Thos.	25 Old Broad St., London, E.C.	2,000	2,000
Wilkinson, G. W.	Haverstock	2,000	2,000

THE UNION LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Paid up in cash.
		$	$
Wilkinson, Mrs. E. E.	Steepford	300	300
White, Frank	Taunton	3,000	3,000
Winterbourne, S. P.	Dunstans Hill	2,000	2,000
Wigg, L. N.	Chaslton, Kent	200	200
White, G.	Enfield, Middlesex	1,500	1,500
White, Ernest	Windsor	100	100
Wright, Miss L.	Morecambe	200	200
Wilson, Mrs. G. U. R.	Hawick, Scotland	1,000	1,000
Wilson, Miss B. H.	S. Bantaskine	3,000	3,000
Whitlock, C. E.	Dulwich	300	300
Willerton, R. T.	Corby	400	400
Woolley, Alfred	Ormskirk	1,000	1,000
Woodcock, Miss B.	Andrews, Fife	400	400
Woodall, Mrs. H.	Waberthwaite	500	500
Woolley, C. R.	Brighton	600	600
Woodin, Mrs. M. A.	Oundle	400	400
Wodehouse, the Rev. F. A.	Derby	200	200
Woollard, T. F.	Leyton	1,000	1,000
Woodward, Rev. W. J.	Halwell, R. S. O. Devon	200	200
Williams, E. J.	Salcombe	500	500
Whitney, Wm.	Bournemouth	800	800
Wright, K. H.	Rugby	500	500
Wright, Arthur	Bakewell	200	200
Williamson, Robt.	Kirkcaddy, Fife	500	500
Wright, C. J., Junr.	Hereford	400	400
Wilkes, Chas.	Wallington	2,000	2,000
Willans, C. R., Mrs.	Bournemouth	500	500
Wilkie, R.	Manchester	400	400
Wynne, M. S.	Pembroke	400	400
Wyness, J. F.	Aberdeen	2,000	2,000
Wyllie, Robt.	Banff	100	100
Wyndham, Percy	Cockermouth	100	100
Young, G. H.	Bournemouth	800	800
Yaxley, Robt.	Bath	200	200
	Totals	$ 1,547,700	$ 647,700

THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

LIST OF OFFICERS—(As at February 28, 1911).

Dr. W. S. Harrison, Head Consul Commander and Head Physician; D. Cinnamon, Head Adviser-Lieutenant; J. H. Saunders, Head Banker; Clair Jarvis, Head Clerk; Dr. W. D. Wiley, Head Escort; R. J. Buckingham, Head Watchman; G. H. Saunders, Head Sentry; L. H. Taylor, J. B. Hoover, Rev. J. W. Hodgins, Head Managers.; Edwards Morgan and Company, Auditors..

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

LIST OF OFFICERS—(As at January 1, 1911).

Jos. Oliver, Pres.; Robt. Maxwell, Vice-Pres.; Henry Goodman, Treas.; Etta M. Rowley, Sec.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

LIST OF OFFICERS—(As at December 31, 1910).

Hon. M. F. Hackett, Grand President; Hon. A. D. Richard, Grand 1st Vice-President; J. J. Behan, Grand Secretary; W. J. McKee, Grand Treasurer.

Grand Trustees—Alex. Germain, M.D.; Very Rev. A. E. Burke, L.L.D.; Jas. W. Mallon, B.A., L.L.B.; Hon. Justice M. A. McHugh; Hon. Jno. Morrissey.

THE ROYAL GUARDIANS.

LIST OF OFFICERS—(As at December 31, 1910).

Thos. Brady, Jno. Hyde, O. W. G. Dettmers, C. P. Wood, D. J. Hoerner, J. J. Ulley, A. T. Patterson E. C. Lalonde, N. Tessier, R. D. Woodrow, Jas. Martin, F. W. Atkinson, T. D. Holland.

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN THE DOMINION OF CANADA.

LIST OF OFFICERS—(As at March 1, 1911).

E. Ramsay, H.C.R.; W. R. Woodstock, S.H.C.R.; A. Webber, H.C.S.W.; A. Martin, H.C.J.W.; H. McPherson, H.C.S.B.; R. J. McWilliams, H.C.J.B.; H. C. Wilson, H.C.T.; L. Secord, M.D., H.C. M.E.; W. Williams, Perm. Sec.

THE SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

LIST OF OFFICERS—(As at July 5, 1911).

Elliott G. Stevenson, S.C.R.; Victor Morin, P.S.C.R.; J. D. Clark, S.V.C.R.; Robt. Mathison, S.S.T.; T. Millman, S. Phy.; W. H. Hunter, S.C.

STATEMENT of Assessment for the year ending March 31, 1910, made in accordance with 'The Insurance Act, 1910,' on Companies transacting life insurance.

Companies.	Taxes.	Companies.	Taxes.
	$ cts.		$ cts.
Ætna Life	385 05	Northern Life	125 43
Canada Life	1,481 42	Norwich Union Life	1 82
Canadian Guardian Life	6 84	Phœnix of London	101 16
Catholic Mutual	259 10	Provident Savings	58 49
Commercial Travellers	23 28	Prudential	112 28
Commercial Union	14 33	Royal	64 11
Confederation	877 02	Royal Victoria	88 17
Continental Life	113 43	Sovereign Life	68 01
Crown Life	106 00	Standard	483 98
Dominion Life	177 07	Star	7 72
Equitable	485 48	State Life	23 22
Excelsior Life	231 44	Subsidiary High Court, A.O.F.	96 49
Federal	406 05	Sun Life	1,332 46
Germania	3 81	Travelers	221 45
Great-West	914 76	Union Life	256 49
Home Life	119 34	Union Mutual	139 88
Imperial Life	494 02	United States Life	30 21
Independent Order of Foresters	1,086 97	Woodmen of the World	94 74
Liverpool and London and Globe	1 98		
London Assurance	0 09	*Retired Companies.*	
London and Lancashire Life	234 60		
London Life	346 09	Connecticut Mutual	13 66
Manufacturers Life	805 50	Edinburgh Life	0 74
Metropolitan Life	1,285 43	Life Association of Scotland	8 00
Monarch Life	29 39	National Life of the United States	0 31
Mutual Life of N.Y.	610 41	North Western Mutual Life	2 20
Mutual Life of Canada	1,184 06	Phœnix Mutual Life	7 90
National Life of Canada	180 40	Scottish Amicable	0 93
New York Life	982 85	Scottish Provident	0 35
North American Life	806 80		
North British and Mercantile	8 31	Total	$ 17,001 52

APPENDIX B.

RE-ASSURANCE AGREEMENT

BETWEEN

THE SUN LIFE ASSURANCE COMPANY OF CANADA

AND

THE ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA.

PETITION TO THE TREASURY BOARD.

THE SUN LIFE ASSURANCE COMPANY OF CANADA

AND

THE ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA.

To the Treasury Board of Canada:

The petition of the undersigned: Samuel H. Ewing, manufacturer, Robertson Macaulay, insurance president, James P. Cleghorn, gentleman, Thos. B. Macaulay, insurance manager, John R. Dougall, publisher, Herbert S. Holt, president of power company, all of the city of Montreal, Canada, and H. Warren K. Hale, manufacturer, of the city of Philadelphia, in the United States of America, being a majority of the total Board of Directors of the Sun Life Assurance Company of Canada, and the Honourable Robert McKay, Senator, Thomas G. Roddick, physician, Charles F. Smith, manufacturer, George Caverhill, merchant, David Morrice, sr., merchant, A. Haig Sims, gentleman, Herbert B. Ames, member of Parliament, and David Burke, insurance manager, all of the city of Montreal, Canada, being a majority of the total Board of Directors of the Royal Victoria Life Insurance Company of Canada, respectfully represents:—

(1) That The Sun Life Assurance Company of Canada and The Royal Victoria Life Insurance Company of Canada are both life insurance companies within the legislative power of the Parliament of Canada;

(2) That by deed passed at the city of Montreal, in the Dominion of Canada, on the twenty-eighth day of December last, 1910, before Robert H. Barron, notary, the said two Life Insurance Companies entered into an agreement with each other whereby the said The Sun Life Assurance Company of Canada agreed to purchase and take over the business and property of the said The Royal Victoria Life Insurance Company of Canada, and reinsure the policies thereof;

(3) That notice of application to the Treasury Board of Canada for the sanction and confirmation of said agreement was served on the shareholders of each of the said two Companies and on the holders of all policies in Canada of the said The Royal Victoria Life Insurance Company of Canada, together with (*a*) a statement of the nature and terms of the transfer and reinsurance; (*b*) an abstract containing the material facts embodied in the said agreement; and (*c*) copies of the reports upon which the said agreement was founded, comprising the actuarial reports, including one by an independent actuary, auditor's report, and one showing the financial statement of the said The Royal Victoria Life Insurance Company of Canada as at the 30th of September, 1910, and the annual statement of the said The Sun Life Assurance Company of Canada for the year ending December 31st, 1909; such service being effected by transmission through the post offices, postage prepaid, directed to the address of each such shareholder and policyholder as contained in the books of the respective Companies, more

than thirty days previous hereto, and being dispensed with on the policyholders of the said The Sun Life Assurance Company of Canada by the Superintendent of Insurance by a letter from him to the Assistant Secretary of the last mentioned Company, dated the 31st of January last;

(4) That the said agreement has been open to the inspection of the policyholders and the shareholders of the two said Companies at the principal offices of the two said Companies in the city of Montreal, Canada, for a period of more than thirty days after the service of the said notice;

(5) That a copy of the said notice was duly published in *The Canada Gazette* in its regular issue of the 21st of January last, A. D. 1911;

(6) That no opposition to or dissent from the said agreement has been made or filed with either of the said Companies by more than two of the policyholders of the said The Royal Victoria Life Insurance Company of Canada;

(7) That the terms of the said agreement have been approved and confirmed by the Boards of Directors of the said Companies, namely: by that of the said The Sun Life Assurance Company of Canada on the 24th day of October, 1910; and by that of the said The Royal Victoria Life Insurance Company of Canada on the 10th day of January 1911; and the said agreement was duly approved and ratified by the shareholders of the said The Royal Victoria Life Insurance Company of Canada at a special general meeting held at the city of Montreal on the said 10th of January, 1911.

Wherefore your petitioners humbly pray that you be pleased to sanction and confirm the said agreement of the twenty-eighth of December, A. D. 1910.

Witness:		*Signatures:*	
(Sgd.)	F. G. Cope	(Sgd.)	S. H. Ewing
	F. G. Cope		R. Macaulay
	W. A. Dyson		J. P. Cleghorn
	F. G. Cope		T. B. Macaulay
	W. A. Dyson		J. R. Dougall
	.....		H. S. Holt
	D. F. Macaulay		H. Warren K. Hale
	Charles C. Hole		Robt. Mackay
	Charles C. Hole		T. G. Roddick
	Charles C. Hole		Chas. F. Smith
	Charles C. Hole		George Caverhill
	Arthur J. Laverty		D. Morrice
	Charles C. Hole		A. Haig Sims
	Charles C. Hole		Herbert B. Ames
	Charles C. Hole		David Burke

Reassurance Agreement.

On this day, the twenty-eighth of December in the year of our Lord one thousand nine hundred and ten, before Robert H. Barron, the undersigned Notary Public for the Province of Quebec, residing and practising in the City of Montreal, appeared The Sun Life Assurance Company of Canada, a body politic and corporate, having its head office and principal place of business in the said City of Montreal, and herein acting and represented by Robertson Macaulay, the President, Samuel H. Ewing, the Vice President, and Thomas B. Macaulay, the Managing Director and Secretary thereof, all of said City of Montreal, Esquires,

and hereto duly authorized, (hereinafter called the Sun Company): of the one part and The Royal Victoria Life Insurance Company of Canada, a body politic and corporate, having its head office and principal place of business in the said City of Montreal, and herein acting and represented by the Honourable Robert Mackay, a Senator, the Vice President, and David Burke, the General Manager of the said Company, authorized hereto by the By-laws of the said Company, and by said Honourable Robert Mackay, and A. Haig Sims, merchant, and Charles F. Smith, manufacturer, three of the Directors of said Company, and constituting the Special Committee for the purposes of the present Agreement; all of the said City of Montreal, (hereinafter called the Royal-Victoria Company); of the other part.

Which said parties declared:—

That the Sun Company has agreed to reinsure the policies of life assurance and the assurance and annuity contracts of the Royal-Victoria Company and to take over all the assets and liabilities of the said Company and the Royal Victoria Company has agreed to assign, transfer and make over all its property and assets generally to the Sun Company, upon the terms and conditions herein set forth.

Wherefore the said parties hereto do hereby covenant and agree that the total outstanding policies of life assurance and assurance and annuity contracts of the Royal Victoria Company are hereby reassured by the Sun Company on the following terms and conditions which it is hereby agreed by both parties hereto shall be construed as setting forth all the terms and conditions agreed upon by them in regard to this transaction.

(1) Every policy and life assurance or annuity contract issued by the Royal Victoria Company and now in force is included in this reassurance, and in consideration of the transfer of the property and assets of the Royal Victoria Company to the Sun Company as hereinafter stipulated, the Sun Company hereby becomes liable for all claims to policy-holders by death or otherwise under the aforesaid policies and contracts.

(2) The Sun Company further assumes and shall pay to the discharge of the Royal Victoria Company all liabilities now existing or which may be created pending the approval of this Agreement by the Treasury Board, and all the contractual obligations of the Royal Victoria Company shall be duly fulfilled to the discharge of the Royal Victoria Company by the Sun Company, which shall be alone liable therefor.

(3) The entire property and assets of the Royal Victoria Company are hereby assigned, transferred and made over to the Sun Company as its absolute property by the Royal Victoria Company with the exception of the uncalled capital stock of the Royal Victoria Company which is not transferred to the Sun Company and the Sun Company expressly guarantees and warrants the holders of said stock against any further call thereon or liability connected therewith unless the same be hereafter made or created by the directors of the Royal Victoria Company without the consent of the Sun Company.

(4) The Sun Company shall pay all of the expenses of the actuarial examination, the publication of notices, and the serving of notices and documents upon the shareholders and policy-holders in accordance with "The Insurance Act 1910", as well as all legal and notarial expenses incidental to the present transfer and reinsurance.

(5) The Royal Victoria Company further assigns and transfers to the Sun Company all premiums due on said policies and life assurance and annuity contracts which shall belong to the Sun Company and also any premiums which hereafter may be collected by the Royal Victori Company or any of its agents or employees.

(6) The Sun Company shall pay to the shareholders of the Royal Victoria Company a liquidation dividend amounting to twenty per cent of the sum actually paid up in cash by each shareholder on the capital stock standing in his name and which payment shall be made by the Sun Company upon the approval of this agreement by the Treasury Board, which approval shall be applied for without delay, and each shareholder, on receiving his liquidation dividend shall execute a full and valid discharge to the Royal Victoria Company of all his claims against it, present or future, by reason of his being a shareholder.

(7) The Sun Company shall allot profits to the participating policies of the Royal Victoria Company included in this reassurance agreement under the following conditions:

(a) No profits shall be considered to have been earned or to have accrued prior to the completion of this reassurance.

(*b*) Until the first day of January one thousand nine hundred and sixteen (1916) a separate account shall be kept of the participating policies of the Royal Victoria Company, and the profits accruing to such policies, during the period ending on the said date shall depend upon the profits, earned by such participating policies, as a class. The assets transferred by the Royal Victoria Company to the Sun Company as above, deducting therefrom the liquidation dividend above mentioned, and all other payments or expenses of every description as made, connected with the reassurance hereby affected, shall be divided between the participating and non-participating classes of such policies in proportion to the reserves thereon, in an equitable manner. The further charge to the account of said participating policy-holders, for the expense of collecting the premiums thereon, and for all other purposes in connection therewith during said term ending the first of January nineteen hundred and sixteen, shall not exceed ten per cent of the premiums paid on such policies during the said term.

(*c*) After the said first of January nineteen hundred and sixteen, the said participating policies shall be treated as regards the profits accruing thereafter, on the same basis as corresponding policies of the Sun Company paying the same rates of premium.

(8) The Sun Company shall mail to the holder of each policy of the Royal Victoria Company hereby reassured a certificate to attach to such policy setting forth the assumption by the Sun Company of the liability under such policy on the terms above mentioned.

(9) The Royal Victoria Company and its officers shall hereafter be subject to the direction of the Sun Company and shall incur no obligations without the approval of the Sun Company, and the Sun Company shall forthwith assume the control and direction of the business and the the conduct of the correspondence with the assured and others which may be necessary and so far as possible will relieve the Royal Victoria Company of all further responsibility and trouble connected with the same; the intention being that the Sun Company shall hereafter correspond and deal with the holders of policies hereby reassured, or hereafter issued pending the sanction and approval of the Treasury Board to this agreement, in the same manner as if the said policies had been issued by the Sun Company, subject however to the terms and conditions of the said policies; and the Royal Victoria Company hereby specially grants the Sun Company all the authority which it may require in the premises, hereby appointing the Sun Company its irrevocable attorney with authority to use the name of the Royal Victoria Company whenever necessary, but subject to the obligation of indemnifying the Royal Victoria Company against all costs in connection with such use, and to exercise every right and power in connection with the said policies which the Royal Victoria Company possesses, and could exercise; the Royal Victoria Company hereby ratifying and confirming all that the Sun Company may do by virtue of this aggreement and hereby dispossessing itself in favour of the Sun Company of all rights and powers

it may have to regulate or in any way deal with the said policies hereby reassured hereafter, hereby agreeing not to interfere in any way with the Sun Company in connection with the management of the said business. The Sun Company shall also alone be responsible for the expenses of the said business while exercising the rights granted by this clause.

(10) The Royal Victoria Company shall give the Sun Company all the information and assistance which it may require in order to preserve the thread of the business and carry it on intelligently. For this purpose the applications, policy copies, agents' contracts, and all other documents and records in any way referring to the policies or business of the Royal Victoria Company shall be handed over to the Sun Company and shall thereafter be the property of the latter.

(11) Any difficulty or dispute arising between the parties to this agreement as to anything connected therewith or arising therefrom shall be submitted to the arbitration and award of two disinterested persons to be indifferently chosen as arbitrators by the said parties, and said arbitrators are hereby authorized in case of difference of opinion to name and appoint a third, or umpire, the decision of any two of whom will be final; the said parties binding and obliging themselves to abide by the said decision.

(12) The parties hereto hereby bind and oblige themselves to do such further act, matter and deed and to execute any and all such further and additional instruments and agreements as may be found necessary or expedient to fully vest the said property and assets of the Royal Victoria Company in the Sun Company by good and sufficient title in pursuance of the present agreement and generally to give full effect to the present agreement and the intention thereof.

(13) The present agreement shall be submitted to the shareholders of the Royal Victoria Company before being submitted for approval to the Treasury Board.

WHEREOF ACTE :

Done and passed at the said City of Montreal, on the day, month and year first herein written under the number nine thousand five hundred and eighty-six of the original minutes of said Robert H. Barron and signed by the said parties hereto with and in presence of said Notary after due reading hereof.

(Signed) DAVID BURKE
ROBT. MACKAY
CHAS. F. SMITH
A. HAIG SIMS
R. MACAULAY, Pres.
S. H. EWING, Vice Pres.
T. B. MACAULAY, Man. Dir. & Sec.
R. H. BARRON, N. P.

A true copy of the original hereof remaining of record in my office.

(Sgd.) ROBT. H. BARRON, N. P.

Reassurance of the business of the Royal Victoria Life Insurance Company of Canada by the Sun Life Assurance Company of Canada.

Notice.
Statement of the nature and terms of the Reassurance.
Extract of material facts embodied in the agreement.
Financial Statement of the Royal Victoria Life.
Auditors' report.
Actuary's report.
Independent Actuary's report.

Notice is hereby given that application will be made to the Treasury Board to sanction the agreement entered into between the Royal Victoria Life Insurance Company of Canada and the Sun Life Assurance Company of Canada, whereby the latter company will reassure the policy and annuity contracts of the former company.

Statement of the nature and terms of the reassurance of the business of the Royal Victoria Life Insurance Company of Canada, by the Sun Life Assurance Company of Canada.

(Required by Sec. 52 (4-a) of Insurance Act).

The Sun Company will take over the business of the Royal Victoria Company and assume all liabilities of the Royal Victoria Company under its assurance contracts and otherwise. In consideration of this agreement the Royal Victoria Company will transfer all its property and assets to the Sun Company. The arrangement will wind up the affairs of the Royal Victoria Company.

The Sun Company will pay to the shareholders of the Royal Victoria Company a liquidation dividend amounting to twenty per cent (20%) of the amount actually paid in cash by each shareholder on the capital stock standing in his name.

Abstract of material facts embodied in the Reassurance Agreement between the Sun Life Assurance Company of Canada and the Royal Victoria Life Insurance Company of Canada.

(Required by Sec. 52 (4-b) of Insurance Act).

The agreement provides that the Sun Company will reassure the policy and annuity contracts of the Royal Victoria Company, and will be liable for all claims by death or otherwise in connection with these contracts, and will assume all other liabilities of the Royal Victoria Company.

The Royal Victoria Company will make over to the Sun Company its entire property and assets, with the exception of the uncalled capital stock, which is not to be transferred, and the Sun Company will guarantee the holders of said stock against any future liability connected therewith, not created by the directors of the Royal Victoria Company.

The Sun Company undertakes to pay the actuarial, legal, and other expenses necessary to the reassurance, and also the cost of publication of notices, and the serving of notices and documents upon the shareholders and policy-holders in accordance with the Insurance Act.

Upon the approval of the agreement by the Treasury Board, the Sun Company will pay to the shareholders of the Royal Victoria Company a liquidation dividend amounting to twenty per cent (20%) of the sum actually paid in cash by each shareholder on the capital stock standing in his or her name.

The Royal Victoria participating policies will be kept as a separate branch for five years from January 1st, 1911, which branch will be credited with its proper proportion of the assets transferred from the Royal Victoria Company, after deducting all payments made by reason of the reassurance. The charge for expenses of collecting the premiums and conducting the business during this term shall not exceed ten per cent (10%) of the premiums. After January 1st, 1916, the policies will be treated as regards future profits on the same basis as original policies of the Sun Life, paying the same rates of premium. No profits shall be considered to have been earned prior to the date of the reassurance agreement.

To facilitate the transfer of the business, and to assist in its proper conservation, the services of the Manager of the Royal Victoria Company will be temporarily retained at his present salary.

SESSIONAL PAPER No. 8

Financial Statement of the Royal Victoria Life Insurance Company as at 30th September, 1910.

Income.

Gross income from premiums	$ 110,035 12	
Less premiums paid for reinsurance	9,559 75	
Total net premium income		$ 100,475 37
Cash received for interest		19 577 61
Total income		$ 120,052 98

Expenditure.

Net amount paid for death claims		$ 39,664 10
Net amount paid for endowment claims		8,000 00
Total amount paid for death claims and matured endowments		$ 47,664 10
Cash paid to annuitants		3,173 14
Cash paid for surrendered policies		14,617 13
Total amount paid to policy-holders		$ 65,454 37
Cash paid for salaries		16,753 20
Travelling expenses		3,159 55
Taxes, licenses, fees or fines		3,129 60
Cash paid for commissions		10,127 13
Sundry expenditure, viz.:		
Medical fees and inspection	$ 1,940 00	
Advertising	1,140 95	
Printing and stationery	975 74	
Rent	2,452 50	
Postage, telegrams and express	832 85	
General expenses	2,392 29	
		9,734 33
Total expenditure		$ 108,358 18
Excess of income over expenditure		11,694 80
		$ 120,052 98

Assets.

Amount secured by way of loans on real estate, by bond or mortgage, first liens		$ 191,800 00
Amount of loans made to policy-holders on the company's policies assigned as collaterals		67,481 48
Policy loans under nonforfeiture agreements		30,646 99
Value in account of stocks and bonds owned by the company		362,482 08
Cash at head office		9,750 53
Cash in banks		1,485 63
Agents' ledger balances and advances:		
Gross amount	$ 8,097 43	
Written off	6,097 43	
		2,000 00
Total ledger assets		$ 665,646 71
Deduct market value of bonds under value in account		11,800 87
		$ 653,845 84

Other Assets.

Equipment and office furniture, head office and branches:		
Gross amount	$ 4,400 00	
Written off	2,400 00	
		$ 2,000 00
Interest accrued		8,650 76
Gross amount of outstanding and deferred premiums	$ 23,667 54	
Deduct loading at 20 per cent	4,733 50	
Net amount of outstanding and deferred premiums		18,934 04
Total assets		$ 683,430 64
Excess of liabilities over assets		39,220 87
Total		$ 722,651 51

LIABILITIES.

Net present value of all outstanding policies in force on the 30th day of September, 1910, according to the Institute of Actuaries Hm table with 4½ per cent interest for all policies issued prior to 1st January, 1900, and 3½ per cent interest for all policies issued since that date	$ 702,094 71	
Net present value of annuities	36,673 65	
Total	$ 738,768 36	
Deduct value of policies reinsured in other companies	23,898 22	
Net reserve		$ 714,870 14
Claims for death losses in process of adjustment		4,555 00
Medical examiners' fees, due or accrued		860 00
Taxes, due or accrued		1,896 37
Auditor's fees, estimated		250 00
Sundry accounts payable		220 00
		$ 722,651 51

AFFIDAVIT VERYIFING STATEMENT.

Province of Quebec, County of Hochelaga—David Burke, General Manager, and Charles C. Hole, Treasurer of Royal Victoria Life Insurance Company of Canada, being duly sworn, depose and say, and each for himself says, that they are the above described officers of the said Company, and that on the thirtieth day of September last all of the above described assets were the absolute property of the said Company, free and clear from any liens or claims thereon, except as above stated, and that the foregoing statements hereunto annexed and by them subscribed, are a full and correct exhibit of all the liabilities, and of the income and expenditure and of the general condition and affairs of the said Company on the said thirtieth day of September last, and for the nine months ending on that day, according to the best of their information, knowledge and belief, respectively.

(Sgd.) DAVID BURKE,
General Manager.

(Sgd.) CHAS. C. HOLE,
Treasurer.

Subscribed and sworn to before me, at the City of Montreal, in the County of Hochelaga, this eleventh day of January, A.D. 1911.

(Sgd.) ROBT. BARRON,
Notary Public.

AUDITOR'S REPORT.

Montreal, December 2, 1910.

To the President and Directors of the Royal Victoria Life Insurance Co., Montreal.

Dear Sirs,—We beg to advise you that we have audited the books and accounts of your Company for the nine months ended September 30, 1910, and the Trial Balance Sheet duly certified by us is correct according to the books kept at the office of your Company.

With reference to the Statement of Assets and Liabilities submitted to us for verification, we beg to report as follows.

We have verified the following items from the Trial Balance:

ASSETS.

Mortgages on real estate		$ 191,800 00
Policy loans		67,481 48
Nonforfeiture loan		30,046 99
Bonds		362,482 08
Cash at head office		9,750 53
Cash in banks at branches		1,485 63
Agents' advances		8,097 43
Office furniture and equipment		4,400 00
	$	676,141 14
Accrued interest		8,650 76
We have verified this amount with the investment book.		
Deferred premiums ($4,866 23)		4,729 68
Outstanding premiums ($22,532 45		18,937 86
These items are not the same as shown in the Trial Balance but we are advised by Mr. Hole that certain deductions were made for overdue premiums after the Trial Balance was taken off.		
	$	708,462 44

LIABILITIES:

Outstanding death claims. We have verified this from the death claim register.		$ 4,555 00
Outstanding medical fees. This has been verified from the Medical Examiners' fees book.		860 00
Unpaid taxes		396 37
	$ cts.	
An amount of	316 37	
was paid October 3, 1910, and the balance was estimated for Dominion Government Assessment	80 00	
The following items being 'estimated,' we are not in a position to verify:		
Accrued taxes on premium income	$ 1,500 00	
Sundry accounts payable	220 00	
Auditors' fees	250 00	
		1,970 00
The reserves, amounting to have not been verified by us.		712,230 83
		$ 720,012 20

We note that in the statement no liability is shown in connection with the rent of offices due, or to become due, in Quebec, Halifax, Winnipeg and Montreal.

We are, gentlemen, yours obediently,

MACKINTOSH & HYDE,
Chartered Accountants, Auditors.

Actuary's Report.

25th January, 1911.

T. B. Macaulay, Esq.,
Managing Director,
Sun Life Assurance Company of Canada,
Montreal.

Dear Sir,

I beg to submit the following report of my examination of the Royal Victoria Life Insurance Company of Canada, as at 30th September, 1910, the essential features of which I have already discussed with you verbally.

The accompanying statement of assets and liabilities shows the financial condition of the company at 30th September, 1910, and is verfied by the auditors' and other certificates.

Assets.—All the various invested assets of the company have been carefully examined and have been found to be thoroughly satisfactory. From the standpoint of security these investments can be safely regarded as first-class in every respect. The rate of interest yielded by the bonds and stock is, however, low, and consequently the market values as at 30th September, 1910, have been found to be less than the ledger values by the sum of $11,800.87.

The mortgages, policy loans and other securities have been carefully examined and are regarded as entirely satisfactory.

The agents' balances have been thoroughly investigated, and the sum of $6,097.43 has been written off as consisting of bad or doubtful items, thus reducing the sum included in the assets under this heading to $2,000.

Equipment and office furniture has also been written down to the sum of $2,000, which is considered to be a reasonable valuation.

From the gross outstanding and deferred premiums a deduction of 20% has been made to cover the loading.

The total assets have thus been found to be $683,430.64.

Liabilities.—The policy and annuity contracts have been valued according to the Institute of Actuaries Hm Table, with 4½% interest for all policies issued

before the 1st January, 1900, and 3½% for all policies issued since that date, this being the Dominion Government Standard on the 31st December, 1909. The net reserves on this basis were found to be $714,870.14.

Outstanding claims amounted to $4,555. Other amounts, aggregating $3,226.37, have been included in the liabilities to cover medical examiners' fees and taxes, due or accrued, auditors' fees and sundry accounts, thus bringing the total liabilities up to $722,651.51.

The valuation consequently shows that the liabilities on the above basis exceed the assets by $39,220.87.

It must be borne in mind however, that the Dominion Insurance Act requires that business issued prior to 1st January, 1900, shall hereafter be valued on the basis of 4% interest, and after the 1st January, 1915, on the 3½% basis. If the valuation were made on the basis of 4% for such policies, the liabilities would be increased by $11,329.21, thus increasing the deficiency to $50,550.08, and if the 3½% basis were used the deficiency would be further increased to, approximately, $63,000. It may be here mentioned that the present condition of the Royal Victoria Company has been caused by (1) the somewhat heavy fixed expenses in proportion to the volume of business transacted; (2) the mortality having been heavier than would be ordinarily expected in the case of a young company; and (3) the fact that the bonds and stock consist largely of low interest-bearing securities.

It is proposed to pay the shareholders of the Royal Victoria Company a liquidation dividend of 20% of the paid up capital, amounting to $40,000, and furthermore the expenses and all other payments to be made on account of the reassurance will probably amount to about $15,000, but in any event will not exceed $20,000. The deficiency as shown in the financial statement must, therefore, be increased by about $55,000 or $60,000, to show the position of affairs after the transfer of the business has been completed.

In forming an estimate of the period required to make good the deficiency, the following are the principal factors to be taken into consideration:

(1) *Expenses.*—A large saving in expenses will undoubtedly be effected by the transfer, for the business of the Royal Victoria Company can be handled by the Sun Company at a total expense which can fairly be taken at not exceeding 10% of the premium income. An annual profit of at least 10% of the premiums will therefore be derived from loadings.

(2) *Interest.*—As the bonds and stocks of the Royal Victoria Company yield at the present time rather low rates of interest, these securities can be disposed of and the proceeds reinvested in securities yielding at least as high rates of interest as the average rate realized by the Sun Company on its invested assets. An annual profit in excess of the valuation rate of interest, of about two per cent per annum on the invested funds, can therefore be assumed.

(3) *Mortality.*—From an examination of the death claims in recent years, it appears that the mortality experience of the Royal Victoria Company has been practically the full tabular rate according to the Hm table. While I think we can safely count on the future experience falling within the expected claims, I nevertheless do not consider that it would be wise to assume any substantial profit from mortality.

(4) *Surrender Values and Lapses.*—There will be the usual profit from lapsed and surrendered policies.

Taking all these factors into consideration, I estimate that the total initial deficiency, on the basis of a full 3½% interest valuation, will in all probability be made good in about four years from the 1st January, 1911, or in five years at the outside.

The provisions of the reassurance agreement should be such as will deal fairly with the policy-holders of both the Royal Victoria Company and the Sun

Company. The aim should therefore be to take over the business on such terms as will not interfere in any way with the profits to policy-holders of the Sun Life Company, and at the same time will insure to the holders of participating policies in the Royal Victoria Company as large profits as should reasonably be paid to them.

It is quite apparent that no profits should be considered as having been earned or as having accrued to policy-holders of the Royal Victoria Company prior to the completion of the reassurance agreement.

As regards the payment of profits after the transfer of the business, I would recommend that a separate account be kept of the participating policies of the Royal Victoria Company, for a period of five years ending on the 1st day of January, 1916, and that the profits accruing to such policies during that period depend upon the profits earned by such participating policies as a class; that the assets transferred by the Royal Victoria Company to the Sun Company, after deductin the liquidation dividend, and all other payments and expenses of every descriptiog connected with the reassurance be divided between the participating and nonn participating classes of such policies, in proportion to the reserves thereon, in an equitable manner; that during the said term ending the first day of January,-1916, the account of the said participating policy-holders be charged with an amount not exceeding 10% of the premiums paid on such policies during the said term, for the expense of collecting the premiums, and for all other purposes; that after the 1st January, 1916, the said participating policies be treated, as regards profits accruing thereafter, on the same basis as corresponding policies of the Sun Company paying the same rates of premium.

I believe such an arrangement to be equitable as between the policy-holders of the Royal Victoria Company and those of the Sun Company.

The whole respectfully submitted.

(Sgd.) ARTHUR B. WOOD,
Actuary,
Sun Life Assurance Company of Canada

Independent Actuary's Report

I beg to report that I have examined the Reassurance Agreement entered into between the Sun Life Assurance Company of Canada and the Royal Victoria Life Insurance Company, and also the statement of assets and liabilities of the latter company as at September 30, 1910. Assuming that this statement represents the true financial condition of the Royal Victoria Life Insurance Company on September 30, 1910 (I have verified the reserve liability), the liabilities exceed the assets by $39,220.87. The extra liability to bring the reserves up to the new Government standard is about $11,000, thus representing a total deficiency of about $50,000. As the Sun Life has expended, or will expend, about $65,000 as a liquidation dividend to the shareholders of the Royal Victoria and for additional expenses in connection with the transfer, it will require a sum approximating $105,000 to make good the deficiency caused by taking over the policy obligations assets and liabilities of the Royal Victoria Life Insurance Company.

It is proposed to divide the assets transferred by the Royal Victoria, after deducting the liquidation dividend and expenses, between the participating and non-participating business of the Royal Victoria in a manner proportionate to the reserve on each class of business, and to keep a separate and distinct account

of the participating policies of the Royal Victoria for a period of five years from the first of January, 1911, and to also charge such policies with ten per cent (10%) of the premiums collected for expenses in looking after the business. The profits accruing to the participating policies of the Royal Victoria during the said period of five years shall depend upon the profits earned by such participating policies as a class. After the expiration of such period of five years the participating policy-holders of the Royal Victoria Company are to share in the profits of the company in like manner as other participating policy-holders of the Sun Life Assurance Company of Canada.

I consider this arrangement equitable alike to the participating policy-holders of the Royal Victoria Life Insurance Company and the Sun Life Assurance Company of Canada.

Dated, at Montreal, P.Q., this 27th day of January, 1911.

(Sgd.) ARTHUR P. EARLE,
A.I.A., A.A.S.

Witness: N. A. EDWARDS.

EXTRACT from the minutes of a meeting of the Honourable the Treasury Board, held at Ottawa, on the twenty-third day of May, 1911.

INSURANCE—

The Board had under consideration a report from the Superintendent of Insurance, submitting the joint petition of the Sun Life Assurance Company of Canada and the Royal Victoria Life Insurance Company of Canada applying to the Board to sanction and confirm the agreement entered into with each other, whereby the former Company agreed to purchase and take over the business and property of the latter and reinsure the policies thereof.

It appearing from the report and recommendation of the said Superintendent that the documents submitted in connection with such agreement and petition are all in order, and that the requirements of the Insurance Act of 1910 have been fully complied with, and that the agreement between the two companies is an equitable one, the Board hereby sanction and confirm the said agreement.

(Sgd.) T. C. BOVILLE,
Secretary.

APPENDIX C

HALF YEARLY STATEMENTS OF SECURITIES AS REQUIRED BY SECTION 31, SUBSECTIONS 2 AND 3 OF THE INSURANCE ACT, 1910.

STATEMENT showing the Movement of Securities of Canadian Life Companies, during the six months ended June 30, 1911, made in accordance with sec. 31, subsec. 4 of the Insurance Act, 1910.

BONDS AND DEBENTURES PURCHASED.

Company.	Description of Securities.	Par Value.	Price paid.	From whom purchased.
		$ cts.	$ cts.	
British Columbia Life...	Municipal debs., 5 p.c....	25,000 00	26,875 00	Dominion Stock & Bond Corp.
	" "	30,000 00	30,699 00	Aemilius Jarvis & Co.
Canada Life.....	Municipal debs., 6 p.c.....	7,918 50	8,337 74	A. E. Jarvis & Co.
	" 5 p.c & 6 p.c	38,414 47	40,368 55	Dominion Securities Corp.
	" 5 p.c.....	48,163 27	47,357 48	W. A. Mackenzie & Co.
	" 5 p.c & 8 p.c	46,388 11	48,955 71	C. H. Burgess & Co.
	" 4½ to 6 p.c.	78,877 50	78,606 17	Brent, Noxon & Co.
	School District debs., 5 p.c	24,000 00	24,000 00	C. H. Burgess & Co.
	School District debs., 5 to 6½ p.c.....	18,500 00	19,348 68	Brent, Noxon & Co.
	School District debs., 6 p.c..	20,000 00	20,937 40	H. E. Smith.
	Chatham Gas Co., Ltd., 5 p.c.....	100,000 00	95,000 00	Direct from Co.
	Ontario West Shore Elec. Ry. Co. (guar. by Goderich), 5 p.c	10,000 00	10,000 00	Dominion Securities Corp.
	Brandon Electric Light Co., 5½ p.c.....	150,000 00	157,500 00	Direct from Co.
Canadian Order of the Woodmen of the World	Municipal debs., 6 p.c.....	9,480 44	9,955 15	Brent, Noxon & Co.
	" 6 p.c.....	9,728 15	9,992 50	C. H. Burgess & Co.
Catholic Mutual Benefit Association.....	Municipal debs., 4½ p.c.....	10,933 63	11,139 83	A. Jarvis & Co.
	Tp. of Sandwich E. debs., 5 p.c.....	5,561 24	5,669 38	Direct from township.
Confederation Life.....	Municipal debs., 4½, 5 and 6 p.c.....	36,158 23	38,111 21	Brent, Noxon & Co.
	Municipal debs., 5 p.c.....	27,679 85	27,679 85	Jarvis & Co.
	Municipal debs., 5 p.c.....	46,000 00	48,051 60	Ontario Securities Co.
	School Dist. debs., 5½ p.c..	32,000 00	32,721 42	J. G. Mackintosh & Co.
	Republic of Mexico debs., 4 p.c.....	50,000 00	47,215 00	Osler & Hammond.
Continental Life.....	Municipal debentures, 5 p.c..	6,700 00	6,962 25	Brent, Noxon & Co.
	Municipal debentures, 4 p.c	10,000 00	8,277 00	Dom. Securities Corp.
	Municipal debentures, 4 p.c. and 5 p.c.....	20,000 00	19,371 00	Wood, Gundy & Co.
Dominion Life.....	Municipal debentures, 5 p.c..	10,000 00	10,000 00	Wood, Gundy & Co.....
	Price Bros. Bonds, 5 p.c.....	9,733 33	8,419 34	Royal Securities Corp.
Great-West Life.....	Municipal debentures, 6 p.c. to 8 p.c.....	19,500 00	19,581 75	Nay & James.
Home Life.....	Municipal debentures, 6 p.c..	6,000 00	6,000 00	C. H. Burgess & Co.
	Imperial Loan and Investment Co. debentures, 5 p.c.....	15,000 00	15,000 00	Company direct.
	Trusts and Guarantee Co., debentures, 7½ p.c.....	20,000 00	20,000 00	Company direct.
Manufacturers Life.....	Municipal debentures, 6 p.c..	15,000 00	15,797 85	Nay & James.
	School district debentures, 5½ p.c. to 8 p.c.....	148,910 00	150,941 32	Nay & James, C. H. Burgess & Co., Western School Supply Co, Wood, Gundy & Co., H. O'Hara & Co., National Finance Co., Alberta School Supply Co., W. A. MacKenzie & Co., and from School districts direct.
	Berlin Central Heating Co., debentures, 6 p.c.....	10,000 00	10,100 00	Berlin Central Heating Co.

BONDS AND DEBENTURES PURCHASED—*Continued.*

Company.	Description of Securities.	Par Value.	Price paid.	From whom purchased.
		$ cts.	$ cts.	
Mutual Life of Canada	Municipal debentures, 5 p.c.	35,000 00	35,715 80	C. H. Burgess & Co.
	Municipal debentures, 5 p.c.	25,565 49	26,487 55	Brent, Noxon & Co.
	Municipal debentures, 4½ p.c	5,227 22	5,175 27	W. A. MacKenzie & Co.
	School district debentures, 5 p.c.	30,000 00	30,626 10	R. Wilson Smith.
	School district debentures, 5 p.c.	44,500 00	45,771 80	Brent, Noxon & Co.
	School district debentures, 5 p.c.	15,000 00	15,344 10	Nay & James.
National Life	Municipal debentures, 5 p.c.	5,000 00	5,000 00	J. A. McKay & Co.
	Municipal debentures, 4 p.c. to 6 p.c	26,913 40	27,054 85	Brent, Noxon & Co.
	Municipal debentures, 4 p.c., 4½ p.c., 5 p.c.	33,306 75	32,632 49	Dom. Securities Corp.
	Municipal debentures, 5½ p.c	5,000 00	5,000 00	Nay & James.
	Municipal debentures, 5 p.c.	4,186 03	3,962 67	W. A. Stimson & Co.
	Municipal debentures, 5 p.c.	5,136 01	5,200 95	McKinnon & Co.
	Municipal debentures, 5 p.c.	2,419 84	2,457 44	Burgess & Co.
North American Life	Detroit United Ry. Co. bonds, 4½ p.c.	200,000 00	165,000 00	Direct from company.
	Quebec Jacques Cartier Electric Co., 5 p.c.	12,000 00	11,400 00	J. A. Mackay & Co.
	Ontario Power Co., 5 p.c.	146,000 00	136,510 00	Osborne & Francis.
	Canadian North West S.S. Co., 5 p.c.	3,000 00	2,944 20	Brent, Noxon & Co.
	City Gas Co., London, Ont., 6 p.c.	14,000 00	14,560 00	Brent, Noxon & Co.
Northern Life	Municipal debentures, 5 p.c.	6,000 00	6,000 00	C. H. Burgess & Co.
	Municipal debentures, 5 p.c.	20,000 00	20,000 00	Brent, Noxon & Co.
	Electrical Development Co. bonds, 5 p.c.	15,000 00	12,352 50	Brent, Noxon & Co.
	Price Bros. & Co., bonds, 5 p.c.	11,388 00	9,850 62	Royal Securities Corp.
Security Life	Municipal debentures, 3½ p.c. and 4½ p.c.	57,000 00	53,797 80	C. M. McCuaig & Co.
Subsidiary High Court of A.O.F	Municipal debentures, 5 p.c. and 6 p.c.	9,746 44	9,943 35	Brent, Noxon & Co.
	Municipal debentures, 6 p.c.	4,669 51	4,762 20	Burgess & Co.
	Royal Loan & Savings Co., debentures.	5,000 00	5,000 00	Royal Loan & Co.
Supreme Court of I.O.F.	Town of Sault Ste. Marie debentures, 5 p.c.	3,000 00	3,000 00	Town direct.
	Georgia Power Co. bonds, 5 p.c	565,000 00	565,000 00	Central Trust Co., New York.
	International Milling Co. bonds, 6 p.c.	50,000 00	49,750 00	A. E. Ames & Co.
Sun Life	Auburn Power Co. of Peterboro, Ltd., 5 p.c.	190,000 00	161,500 00	J. G. G. Kerry, Midland Construction Co.
	Banco Hipotecario de Chile, 6 p.c. and 7 p.c.	2,860 00	2,838 44	C. E. Wessel.
	Caja de Credito Hipotecario de Chile, 8 p.c.	220 00	226 06	Thos. B. McKay.
	Canadian Light and Power Co., Ltd., 5 p.c	42,763 16	40,625 00	J. G. Ross.
	Eastern Power Co., Ltd., 5 p.c.	280,000 00	238,000 00	J. G. G. Kerry.
	Electric Power Co., Ltd., 6 p.c	250,000 00	212,500 00	J. G. G. Kerry.
	Jacksonville Ry. and Light Co., 5 p.c	5,000 00	4,250 00	Bodell & Co
	Kansas Ry. and Light Co., 5 p.c	12,000 00	10,200 00	Direct from company.
	Mexican Northern Power Co., 5 p.c	306,222 22	211,227 88	Ambrose & Kingman.
	Peterboro Light & Power Co., 5 p.c	210,000 00	178,500 00	J. H. Larmonth.

BONDS AND DEBENTURES PURCHASED—*Concluded.*

Company.	Description of Securities.	Par Value.	Price paid.	From whom purchased.
		$ cts.	$ cts.	
	Seymour Power & Electric Co., 5 p.c.	950,000 00	807,500 00	Company direct, Illinois Contracting Co., and Midland Construction Co.
	Sidney Electric Power Co., 5 p.c.	320,000 00	272,000 00	J. G. G. Kerry and Midland Construction Co.
	Springfield & North Eastern Traction Co., 5 p.c.	5,000 00	4,500 00	W. Graham Browne & Co.
	Trenton Electric & Water Co., 5 p.c.	164,000 00	139,400 00	J. G. G. Kerry.
	Western Canada Power Co., 5 p.c.	30,000 00	26,100 00	Investment Trust Co.,
	Village of Como, Que., 5 p.c.	1,980 06	1,980 06	Village direct.
	City of Havana, Cuba, 6 p.c.	1,800 00	1,989 82	Royal Bank of Canada.
	State of Virginia, 3 p.c.	4,000 00	3,480 00	Davenport & Co.
Travellers Life	Dominion Canners, 6 p.c.	10,000 00	10,000 00	Johnson, McConnell & Allison.

STOCKS PURCHASED.

Company.	Description of Stocks.	Dividend paid in.			Par Value.	Price paid.	From whom purchased.
		1908.	1909.	1910.			
					$ cts.	$ cts.	
Canada Life.....	Bank of Nova Scotia..	12	12	12	20,000 00	53,600 00	By allotment.
	National Trust Co., Ltd.....	8	9	10	146,600,00	293,200 00	By allotment.
	Huron & Erie L. & S. Co.....	9	9	10	180 00	342 00	By allotment.
Confederation Life..	Canadian Bank of Commerce.....	8	9	10	150 00	347 75	Osler & Hammond.
Great West Life....	Northern Crown Bank.....		5	5	300 00	300 00	H. H. Butt.
Manufacturers Life..	Bank of Nova Scotia..	12	12	12	1,600,00	4,288 00	Bank of Nova Scotia.
	Canadian Pac. Ry. Co	6+1	6+1	6½+1	23,500 00	50,028 75	Osler & Hammond.
	Bank of Toronto.....	10	10	10	10,000 00	21,196 75	Brouse, Mitchell & Co.
	Canadian Bank of Commerce.....	8	8	9	10,150 00	21,893 05	Osler & Hammond.
	Huron & Erie L. & S. Co.....	9	9+1	10	2,050 00	4,138 62	Brouse, Mitchell & Co.
	Molsons Bank.....	10	10	10½	10,000 00	21,025 00	C. M. McCuaig & Co.
	Merchants Bank of Canada.....	8	8	8½	10,000 00	18,450 00	Redpath & Co.
	Standard Bank of Canada.....	12	12	12	5,000 00	11,281 24	Osler & Hammond.
	Canada Permanent Mortgage Corp....	7	8	8	360 00	603 70	Brouse, Mitchell & Co.
	Union Bank of Canada	7	7	7& 8	200 00	300 00	Union Bank of Canada
National Life.....	Dominion Bank.....	12	12	12	300 00	734 00	Jaffray, Cassels & Biggar.
North American Life.....	British Columbia Tel. Co.....	7	8	8	10,900 00	11,448 00	Company direct.
Sun Life.....	Illinois Traction Co., pfd.....	6	6	6	6,500 00	5,916 67	McCuaig Bros. & Co.
	Illinois Traction Co., Common.....	.....	.....	.....	489,000 00	.....	Obtained as commission with purchase of bonds.
	Mexican Northern Power Co., common	.....	.....	.....	28,000 00	.....	Obtained as commission with purchase of bonds.
	National Trust Co., Common	8	9	10	2,500 00	5,000 00	Company direct.
	Ottawa, Light, Heat & Power Co.....	5+1	6+2	7	25,000 00	25,000 00	Company, being 25% stock dividend.
Union Life.....	Sun Hastings Savings & Loan Co.....	6	6	6	2,800 00	2,800 00	National Agency, Ltd.
	Dominion Permanent Loan Co.....	6	6	6	200 00	200 00	National Agency, Ltd.

STOCKS, BONDS AND DEBENTURES SOLD OR MATURED.

Company.	Description of securities.	Par value.	Value in account.	Price or other consideration received.	To whom sold.
		$ cts.	$ cts.	$ cts.	
Canada Life	Municipal debentures	44,518 06	45,837 85		Matured.
	School Dist. debentures	12,457 67	13,066 70		Matured.
	Newfoundland Govt.		105 90		Matured..
	Bridge Company debs	6,000 00	6,000 00	6,000 00	Quebec Govt.
	Rolling Stock Co. debs	24,886,55	26,214 55		Matured.
	Rolling Stock Company debs	130,000 00	127,654 00	128,982 00	Dominion Securities Corporation.
	Harbour bonds		142 25		Matured.
	Corporation bonds		733 05		Matured.
	Railway bonds	5,625 95	7,328 75		Matured.
	Electric Light Co. bonds	67,000 00	67,670 00	68,365 00	Dom. Securities Cp.
	Real Estate Co. debs	56,234 30	56,234 30		Matured.
	Real Estate Co. debs	66,297 25	66,297 25	66,297 25	Wm. Davies Co. Ltd
	Provincial debs	425 56	425 56		Matured.
	Cobourg Utilities Corp. stock	32,800 00	16,400 00	16,400 00	Electric Power Co., Ltd.
Confederation Life	Mexico	47,045 00	47,045 00		Matured.
	Ontario Government	587 09	587 09		Matured.
	Municipal debentures	18,901 09	18,901 09		Matured.
Continental Life	Municipal debentures	20,000 00	21,171 77	21,171 77	Wood, Gundy & Co
	Municipal debentures	780 95	839 44		Matured.
Crown Life	Municipal and School Dist. debentures.	7,289 74	7,289 74		Matured.
Dominion Life	Municipal debentures	1,776 01	1,776 01		Matured.
Federal Life	Municipal debentures	2,260 22	2,260 22		Matured.
	Quebec Ry. Light, Heat and Power Co. stock.	200 00	72 00	120 00	Chas. Head & Co.
Great-West Life	Municipal debentures	1,700 30	1,700 30		Matured.
	School Dist. debs	4,353 92	4,373 92		Matured.
Home Life	School Dist. debs	70 00	70 00		Matured.
Imperial Life	Municipal debentures	14,043 85	13,838 86	13,269 46	C.H. Burgess & Co.
	Municipal debentures	14,707 08	14,348 42	14,732 75	Dominion Sec. Corp.
	Municipal debentures	8,445 75	8,667 48		Matured.
	School District debs	10,577 49	10,993 57		Matured.
	Imperial Rolling Stock Co. debentures.	50,000 00	48,540 00	49,375 00	Dominion Securities Corporation.
	Canadian Northern Railway Co. debentures.	8,000 00	7,840 80	7,880 00	Dominion Securities Corporation.
London Life	Municipal debentures	1,381 17	1,333 14		Matured.
Manufacturers Life	Toronto Electric Light Co. stock.	77,500 00	93,469 97	93,387 50	Baillie, Wood and Croft.
	Toronto Electric Light Co. stock.	5,000 00	6,025 00	5,887 50	Brouse, Mitchell & Co.
	Ottawa Light, Heat and Power Co. stock.	48,300 00	46,650 00	64,584 25	McCuaig Bros. & Co
	Ottawa Electric Co. stock	1,000 00	1,000 00	1,547 50	McCuaig Bros. & Co
	Tri-City Railway & Light Co. stock.	14,000 00	13,300 00	13,126 57	Baillie Wood and Croft.
	Winnipeg Electric Ry. Co. stock.	20,000 00	25,170 00	39,050 00	Brouse, Mitchell & Co.
	Canada Rolling Stock Co. debentures.	24,000 00	24,000 00		Matured.
	Municipal debentures	19,466 67	16,824 26	17,441 03	Brouse, Mitchell & Co.
	Municipal debentures	40,000 00	41,894 85	42,888 00	Wood, Gundy & Co.
	Municipal debentures	37,866 05	36,362 50		Matured.
	School District debs	71,903 19	75,492 74		Matured.
	Government securities	115 70	115 70		Matured.
Mutual Life of Canada	Municipal debentures	769 89	775 44		Matured.
National Life	Consumers Gas Co. stock	4,600 00	9,247 87	9,247 87	Geo. Blaikie & Co.
	Municipal debentures	8,008 70	8,496 86		Matured.
	School District debs	320 00	331 00		Matured.

STOCKS, BONDS AND DEBENTURES SOLD OR MATURED—*Continued.*

Company.	Description of securities.	Par value.	Value in account.	Price or other consideration received.	To whom sold.
		$ cts.	$ cts.	$ cts.	
North American Life.	Municipal debentures...	1,000 00	1,002 11	.....	Matured
	Canada Rolling Stock Co. debentures.	2,000 00	1,161 08	.....	Matured.
	Imperial Rolling Stock Co. debentures.	4,000 00	3,813 20	..	Matured.
	Mutual S. S. Co. debs.....	1,000 00	1,000 00		Matured.
	Chicago & Milwaukee Electric Railroad bonds.	200,000 00	150,000 00	120,000 00	Chicago & Milwaukee Assisting Committee.
	Ottawa Light, Heat & Power Co. stock.	75,600 00	80,075 00	117,370 25	A. F. Riddell & Co.
	Ottawa Electric Co. stock...	1,000 00	1,000 00	1,551 62	Mackintosh & Co.
	Canadian Bk. of Commerce stock.	150,00	340 75	340 75	Gordon Macdonald & Co.
	Toronto Electric Co. stock ($20 per share received on account of sale of 2,749 shares at 135).	274,900 00	54,980 00	54,980 00	National Trust Co.
Northern Life.....	Toronto Electric Light Co. stock.	4,900 00	6,125 00	6,615 00	National Trust Co
	Winnipeg Electric Ry. Co. stock.	15,000 00	25,158 75	29,087 50	Brouse, Mitchell & Co.
	Huron & Erie L. & S. Co. debentures.	20,000 00	20,000 00	20,000 00	Brent, Noxon & Co.
Sovereign Life.....	Municipal debentures.....	50,000 00	47,966 80	49,695 00	Dominion Securitie Corporation.
	Municipal debentures.....	10,000 00	9,000 00	8,900 00	Jarvis & Co.
	Municipal debentures..	15,000 00	11,467 50	15,225 00	Wood, Gundy & Co.
	Municipal debentures..	622 67	622 67	...	Matured.
Subsidiary High Court of A.O.F.	Huron & Erie L. & S. Co. stock.	4,350 00	6,829 50	8,717 03	Jno. Stark & Co.
	Municipal debentures.	937 53	961 79	.....	Matured.
	Bonds—				
Sun Life.....	Banco Hipotecario de Chile.	2,860 00	3,803 37	2,860 00	Redeemed.
	Caja de Credito, Hipotecario de Chile.	220 00	304 67	220 00	Redeemed.
	Canton Akron Consolidated Railway Co.	....	3,033 33	3,033 33	Part proceeds of 100 shares Northern Ohio Traction and Light Co. stock (obtained as bonus), used to write down value of bonds.
	Decatur Ry. & Light Co....	11,000 00	9,350 00	9,790 00	Julius Christenson.
	Fort Smith Light and Traction Co.	70,000 00	66,850 00	71,400 00	Redeemed.
	Illinois Valley Ry. Co . .	105,000 00	89,250 00	94,250 00	Bodell & Co. McBain & Sethna.
	Jacksonville Ry. and Light Co.	66,000 00	56,100 00	59,365 50	Baker, Ayling & Co McBain & Sethna.
	Municipals.....	31,000 00	46,038 74	39,841 12	Brent, Noxon & Co
	Municipals.....	15,000 00	15,000 00	15,297 00	R. Wilson Smith.
	Municipals.....	51,800 00	51,894 74	51,795 50	Redeemed.
	Municipals.....	25,500 00	26,647 09	24,580 50	Dominion Securities Corporation.
	School Commissioners....	5,000 00	5,000 00	5,000 00	Redeemed.
	School District and other sinking fund payments.	2,376 37	2,405 88	.....	Matured.

STOCKS BONDS AND DEBENTURES SOLD OR MATURED—*Concluded.*

Company.	Description of securities.	Par value.	Value in account.	Price or other consideration received.	To whom sold.
	Stocks—	$ cts.	$ cts.	$ cts.	
	Illinois Trac. Co. pfd.....	1,043,500 00	931,844 04	981,887 61	Bodell & Co. J. Nickerson, jr.
	Illinois Trac. Co., com.....	388,400 00	38 83	.....	Bodell & Co. J. Nickerson, jr.
	Western Rys. and Light Co. pfd.	2,400 00	2,039 68	2,039 68	Bodell & Co. D. Cushing.
	Bell Telephone Co., com....	29,700 00	40,945 30	41,802 75	C. Meredith & Co.
	Northern Ohio Traction and Light Com.....	25,000 00	2 50	9,837 50	McCuaig Bros. & Co
Supreme Court of I.O.F.	Municipal debentures.....	2,518 74	2,554 73	.....	Matured.
	Government securities.....	48,885 47	48,885 47	.....	Matured.
	Toronto & York Radial Ry. Co. Bonds.	50,000 00	47,039 97	50,250 00	A. E. Ames & Co.
	Canadian Collieries bonds...	20,975 33	20,975 33	20,975 33	Dominion Securities Corporation.
	Lake Superior I. & C. Co. bonds.	75,000 00	75,000 00	75,000 00	Dominion Securities Corporation.
	Michigan United Ry. bonds.	400,000 00	340,000 00	340,000 00	Northern Construction Co.
	Union Trust Co. stock.....	20,000 00	27,687 50	27,687 50	E. E. A. du Vernet.
	Standard Bank stock.....	10,000 00	11,500 00	11,800 00	Geo. P. Schofield.
Travellers Life	Dominion Canners bonds....	1,000 00	1,000 00	1,030 00	S. Carsley & Co.

REAL ESTATE PURCHASED OR ACQUIRED.

Company	Description and location of Property.	Price paid or value at which transferred to real estate account.	From whom purchased.
		$ cts.	
Home Life	N.E. ¼, sec. 20, tp. 29, range 10, west 2nd m., Sask.	731 48	L. Chappelle...
Imperial Life	West side Victoria st, between King and Adelaide sts., Toronto, 55 ft. by 88 ft.	54,000 00	Central Canada Loan & Savings Co.
Manufacturers Life	N.W. ¼, 36, 36, 28, W. P. M.	650 90	J. W. Bartley.
	Part lots 14, 15, block 6, 6th S.F., Morden, Man.	682 28	Jno. V. Thorlakson..
	N.W. ¼, 12, 34, 4 W. 2nd	1,272 53	D. Gibney.
	E. ½, 10, 19a, 1, W. 2	1,043 18	J. Laczko.

REAL ESTATE SOLD.

Company.	Description of Property.	Price paid or value at which carried to R. E. account.	Value in account.	Price received.	To whom sold.
		$ cts.	$ cts.	$ cts.	
Canada Life	S.W. ¼, sec. 24, tp. 19, r. 18, W. 2, 160 acres	1,012 13	1,625 10	1,800 00	Christien Muller.
Confederation Life	40, block "A," plan 744, Gerrard St., E, Toronto		338 40	1,200 00	M. F. Rice.
	253 acres, German Co.'s., tract, Waterloo..	21,429 73	19,900 56	19 840 31	E. Lehnen.
	S.E. ¼, sec. 6, tp. 7, r. 8, w. 2	1,671 92	1,671 92	2,500 00	E. B. Jonah.
	E. ½, sec. 28, tp. 16, r. 12, w. 2	3,083 39	3,083 39	4,800 00	E. B. Jonah.
Federal Life	Lot 8, con. 3, tp. of Barton.	432 50	432 50	1,500 00	Thos. D. Foran.
Manufacturers Life	N.W. ¼, 28, 15, 13, w. 2	1,413 70	1,413 70	1,559 80	Wm. A. Caswell...
North American Life	E. ½, lot 38 and w. ½, lot 39 in 2nd con. south of Slash Road in tp. of Tyendinaga, county of Hastings.—farm containing 170 acres.	9,500 00	9,457 58	9,450 00	F. & Wm. Whitton.
Sun Life	Building lots "Villeraye"			6,793 68	R. Daoust and others.

Collateral Loans Made.

Company.	To whom made.	Time.	Rate.	Amount.	Description of Collateral taken.	Par value.	Market value.
				$ cts.		$ cts.	$ cts.
Canada Life	Wm. I. Merritt	Call	6	8,500 00	In addition to loan of $7,153.59 on—		
					20 shares Central Canada L. S. Co	2,000 00	3,900 00
					98 shares Imperial Bank of Canada	9,800 00	22,344 00
	John F. Brown	1 Feb., 1918	6	10,000 00	In addition to loan of $7,000 on Policy No. 34,714, Manufacturers Life	40,000 00	17,852 00
Confederation Life	Pellatt & Pellatt	Call	5½	7,960 00	In addition to loan of $9,800 on—		
					100 shares Toronto Electric Light	10,000 00	13,400 00
					26 shares Dominion Bank	2,600 00	6,162 00
					25 shares Standard Bank	1,250 00	2,762 50
	Pellatt & Pellatt	Call	5½	33,000 00	200 shares Toronto Electric Light	20,000 00	26,800 00
					100 shares Sao Paulo Railway	10,000 00	18,000 00
	Ontario Securities Co., Ltd	Call	4¾	48,250 00	Municipal securities	51,392 53	50,000 00
	F. Wamon	Call	7	473 95	In addition to loan of $14,925.90 on 84 shares Imperial Bank	8,400 00	18,984 00
Crown Life	Ontario Securities Co., Ltd	Call	5%	28,175 00	Municipal securities	29,162 42	29,660 00
Manufacturers Life	Playfair, Martens & Co		5½	17,100 00	46 shares Dominion Bank	4,600 00	10,695 00
					29 shares Bank of Toronto	2,900 00	6,188 00
					10 shares Standard Bank	500 00	1,105 00
	Brouse, Mitchell & Co		5½	128,000 00	Municipal bonds	35,000 00	35,000 00
					40 shares Bank of Hamilton	4,000 00	8,280 00
					315 shares Northern Nav. Co	31,500 00	37,540 00
					525 shares Winnipeg Electric Ry	52,500 00	99,750 00
	Baillie, Wood & Croft		5½	87,187 50	875 shares Toronto Electric Light	87,500 00	107,125 00
	Geo. W. Blaikie & Co		5½	5,500 00	30 shares Bank of Hamilton	3,000 00	6,210 00
	Jaffray, Cassels & Biggar		5½	62,300 00	30 shares Dominion Bank	3,000 00	7,040 00
					49 shares Imperial Bank	4,900 00	10,841 25
					10 shares Bank of Nova Scotia	1,000 00	2,771 25
					Municipal bonds	49,899 80	46,288 48
	J. G. Billet		5½	500 00	40 shares Union Bank of Canada	4,000 00	6,000 00
	A. E. Ames & Co		5½	19,900 00	50 shares Canadian Bank of Commerce	2,500 00	5,450 00
					100 shares Lake of the Woods Milling Co	10,000 00	12,800 00
					50 shares Twin City Rapid Transit Co.	5,000 00	5,475 00
	Ontario Securities Corp		5	41,000 00	Municipal bonds	44,000 00	44,000 00
	Dyment, Cassels & Co		5½	23,000 00	200 shares Toronto Ry. Co. stock	20,000 00	27,000 00
North American Life	Jarvis & Co		6	50,000 00	500 shares Sao Paulo Trams	50,000 00	78,500 00

Collateral Loans Made.

Company.	To whom made.	Time.	Rate.	Amount.	Description of Collateral taken.	Par value.	Market value.
				$ cts.		$ cts.	$ cts.
			5½	18,000 00	Niagara, St. Catharines & Toronto Ry. bonds	20,000 00	20,000 00
	Baillie, Wood & Croft		5½	18,900 00	105 shares Bank of Commerce	9,750 00	20,865 00
			5½	27,800 00	150 shares Winnipeg Electric	15,000 00	32,200 00
	A. J. Wilkes		5½	7,000 00	98 shares London & Can. L. & H. Co.	4,900 00	5,635 00
					330 shares Canada Permanent Mtge Corp.	3,300 00	5,610 00
					60 shares Dominion Telegraph Co.	3,000 00	3,300 00
	Geo. W. Blaikie & Co.		5½	7,000 00	35 shares Imperial Bank	3,500 00	7,875 00
			5½	9,600 00	96 shares Niagara Navigation Co.	9,600 00	13,152 00
	G. Frank Beer		5½	10,000 00	43 shares Dominion Bank	4,300 00	9,933 00
				4,721 93	Additional loan		
				6,000 00	29 shares Imperial Bank	2,900 00	6,612 00
	Osborne & Francis		5½	19,000 00	Penticton, B.C., 5% debs	20,000 00	20,000 00
			6	21,500 00	180 shares Sao Paulo Trams	18,000 00	31,100 00
	Jaffray, Cassels & Biggar		5½	3,600 00	18 shares Dominion Bank	1,800 00	4,248 00
			5½	3,900 00	20 shares Imperial Bank	2,000 00	4,510 00
			6	16,150 00	95 shares Winnipeg Electric	9,500 00	18,430 00
	Playfair, Martens & Co		5½	28,500 00	111 shares Bank of Toronto	11,100 00	23,421 00
					33 shares Dominion Bank	3,300 00	7,920 00
			5½	19,500 00	100 shares Winnipeg Electric	10,000 00	21,500 00
Sovereign Life	A. Jarvis & Co.		5½	15,000 00	Municipal debs.	8,000 00	8,000 00
					65 shares Sao Paulo Tramway Co.	6,500 00	11,570 00
	Wood, Gundy & Co.		5½	14,400 00	Municipal debs.	15,000 00	15,225 00
Sun Life	Burnett & Co.	Demand and 5 days call	5	210,000 00	Montreal Light, Heat & Power Stock	65,500 00	100,982 50
					Quebec Ry. Light & Power Co. bonds	20,000 00	16,950 00
					Bell Telephone Stock	2,700 00	3,834 00
					Montreal Street Railway Stock	42,500 00	95,200 00
					Toronto Railway Stock	22,500 00	30,812 50
					Halifax Electric Railway Stock	5,000 00	7,200 00
					Dominion Textile Co., stock Pfd	5,000 00	5,100 00
	McCuaig, Bros. & Co.	Demand	5	35,000 00	Montreal Light, Heat & Power Stock	30,000 00	50,700 00
	McDougall & Cowans	Demand	5	50,000 00	Montreal Light, Heat & Power Stock	25,000 00	37,625 00
					Winnipeg Electric St. Ry. Stock	10,000 00	23,700 00
	Moat & Co.	Demand	5	25,000 00	Montreal Street Railway Stock	12,500 00	28,125 00
Supreme Court of the I.O.F.	Northern Construction Co.		6	527,500 00	Michigan & United Ry. Bonds	200,000 00	180,000 00
					Lansing & North Eastern Ry. Bonds	750,000 00	

Union Life	W. Morgan Smith	Demand	6	760 00	10 shares Consumers Gas Co	500 00	950 00
	Pellatt & Pellatt	Demand	5½	52,660 00	100 shares Toronto Electric Light	10,000 00	13,000 00
					181 shares Dominion Bank	18,100 00	42,078 00
					100 shares Dominion Steel Corp	10,000 00	5,700 00

Company.	By whom paid.	Amount.	Description of Collateral released.	Par value.	Market value.
		$ cts.		$ cts.	$ cts.
Canada Life	Wm. J. Merritt	7,060 12	50 shares Northern Navigation Co	5,000 00	6,250 00
Confederation Life	Ontario Securities Corp., Ltd	48,250 00	Municipal Debs	51,392 53	50,000 00
Continental Life	John Watson	5 79	None		
Crown Life	Brent, Noxon & Co	14,700 00	Municipal Debs	10,200 00	15,475 00
			School District Debs	5,000 00	
	Ontario Securities Corp	28,175 00	Municipal Debs	29,162 42	29,660 00
Federal Life	Joseph Morris	8,000 00	84 shares Traders Bank	8,400 00	12,096 00
Imperial Life	John Firstbrook	900 00	Dividends of Metropolitan Bank, stock applied to reduce loan		
	Aitken & Ross	675 00	do do do		
	Provident Investment Co	32,492 71	International Transit Co. Bond	35,500 00	35,500 00
Manufacturers Life	A. E. Ames & Co	44,900 00	100 shares Standard Bank	5,000 00	11,050 50
			50 shares Imperial Bank	5,000 00	11,312 50
			100 shares Canadian Bank of Commerce	5,000 00	10,825 00
			100 shares Lake of the Woods Milling Co	10,000 00	13,625 00
			50 shares Twin City Rapid Transit Co	5,000 00	5,412 50
	Baillie, Wood & Croft	83,887 50	62 shares Canadian Bank of Commerce	3,100 00	6,804 50
			775 shares Toronto Electric Light	77,500 00	103,462 50
	Brouse, Mitchell & Co	104,500 00	Municipal Debs	10,000 00	10,000 00
			315 shares Northern Navigation Co	31,500 00	37,352 50
			550 shares Winnipeg Electric	55,000 00	111,237 50
			20 shares Canadian Bank of Commerce	1,000 00	2,203 75
			10 shares Dominion Bank	1,000 00	2,387 50
	Dyment, Cassels & Co	15,800 00	39 shares Bank of Hamilton	3,900 00	8,268 00
			30 shares Toronto Electric Light Co	3,000 00	4,023 75
			50 shares Toronto Railway	5,000 00	6,750 00
	Jaffray, Cassels & Biggar	46,000 00	Municipal Debs	49,899 80	46,148 82
			10 shares Imperial Bank	1,000 00	2,250 00
	Ontario Securities Corp, Ltd	72,100 00	Municipal Debs	35,000 00	35,261 87
			School District Debs	3,800 00	3,800 00
			American Road & Machine Co. Bonds	38,724 95	37,876 87
	Plaxfair, Martens & Co	37,100 00	10 shares Standard Bank	500 00	1,115 00
			129 shares Bank of Toronto	12,900 00	27,237 00
			46 shares Dominion Bank	4,600 00	11,007 75
North American Life	A. Jarvis & Co	50,000 00	500 shares Sao Paulo Trams	50,000 00	82,000 00
	Baillie, Wood & Croft	42,700 00	44 shares Standard Bank	4,400 00	4,840 00
			129 shares Bank of Commerce	6,450 00	14,197 50
			1 share Dominion Bank	100 00	236 00
			150 shares Winnipeg Electric	15,000 00	35,550 00

	Geo. W. Blaikie & Co.	15,250 00	250 shares Canada Permanent Mtge. Corp.	2,500 00	4,125 00
			40 shares Consumers Gas	2,000 00	4,000 00
			35 shares Imperial Bank	3,500 00	8,120 00
			10 shares Toronto General Trusts	1,000 00	1,800 00
	G. Frank Beer	50,205 13	24 shares Bank of Hamilton	2,400 00	4,944 00
			95 shares Dominion Bank	9,500 00	22,420 00
			227 shares Canadian Bank of Commerce	11,350 00	25,153 50
	Osborne & Francis	27,475 91	Municipal Debs.	14,500 00	14,500 00
			115 shares Sao Paulo Trams	11,500 00	20,100 00
	Jaffray, Cassels & Biggar	16,150 00	95 shares Winnipeg Electric	9,500 00	18,525 00
	Playfair, Martens & Co.	14,625 00	75 shares Winnipeg Electric	7,500 00	17,775 00
Northern Life	Mrs. Isabella Hughes	1,358 00	22 shares Ottawa, Light, Heat & Power	2,200 00	2,794 00
	Mrs. Ella House	100 00	None		
Travellers Life	S. Carsley & Co.	10,000 00	52 shares Montreal Street Railway	5,200 00	11,440 00

Company.	Mortgage loans.			Policy Loans.		
	Made.	Repaid.	Balance June 30, 1911.	Made.	Repaid.	Balance June 30, 1911.
Ancient Order Foresters	None.	100 00	2,800 00	941 00	150 00	8,500 00
British Columbia	1,364 76	None.	1,364 76	None.	None.	None.
Canada Life	1,970,945 57	947,640 01	12,815,158 44	564,518 87	314,357 58	6,174,831 39
Canadian Order of Woodmen of the World	22,599 63	20,673 39	162,865 61	None.	None.	None.
Catholic Mutual Benefit Association	50,000 00	None.	77,000 00	None.	None.	None.
Confederation Life	837,155 82	460,459 83	5,736,326 30	232,154 06	136,496 68	2,056,819 15
Continental	101,572 79	18,165 00	280 084,71	17,959 49	5,119 91	81,227 01
Crown Life	82,576 65	31,004 85	375,414 30	18,566 50	7,736 00	128,592 75
Dominion Life	281,998 64	114,962 93	1,906,150 02	32,219 89	15,023 37	129,481 02
Excelsior Life	340,764 46	203,671 16	1,782 912 01	34,181 13	24,913 18	182,076 38
Federal	225,087 00	93,577 78	1,030,314 30	71,949 24	48,934 81	485,752 66
Great West	1,299,870 02	498,968 34	6,879,492 92	151,031 86	57,733 20	941,692 64
Home Life	103,355 97	90,419 39	510,752 13	19,771 43	7,066 91	95,208 39
Imperial Life	744,561 42	204,748 92	4,559,986 90	110,834 20	81,384 22	599,111 47
London Life	287,085 99	270,358 07	2,681,940 28	29,226 32	13,666 75	182 971,43
Manufacturers Life	1,035,331 87	269,247 20	4,441,606 78	203 785 17	152,855 94	1,516,584 69
Monarch Life	58,596 03	15,817 71	228,687 74	779 45	200 00	910 45
Mutual Life of Canada	1,206,892 39	470,319 84	9,032,727 12	386 361 42	233,742 46	2,179 752 66
National Life of Canada	None.	None.	None.	26,848 33	21,437 99	121,982 72
North American	629,585 34	325,588 83	3,248,937 01	192,267 69	110,401 89	1,429,216 45
Northern Life	101,586 79	67,178 48	891,489 39	27,626 10	12,432 15	118,962 12
Royal Guardians	None.	500 00	38,880 00	4,877 54	1,225 50	52,278 93
Security Life	None.	None.	None.	None	None.	None.
Sovereign Life	67,400 00	2,111,03	242,738 97	21,977 76	8,502 45	88,503 02
Sun Life of Canada	55,760 41	115,142 00	1,488,401 50	576,865 58	484,690 59	3,603,775 50
Supreme Court of the I.O.F	650,838 13	500 107.30	4,052,335 23	None.	None.	None.
Travellers Life of Canada	None.	None.	None.	None.	None.	None.
Union Life	39,900 00	569 19	63,184 11	12,061 90	2,098 64	41,571 15
Totals	10,194,829 68	4,721,361 25	62,501,580 59	2,736,807 93	1,740,170 22	20,219,831 98

SESSIONAL PAPER No. 8

STATEMENTS made by Canadian Trustees of Foreign Companies showing the movement of securities held by them in trust for the companies.

BONDS AND DEBENTURES RECEIVED.

Company.	Description of Securities.	Par Value.	Price Paid.	From whom Purchased.
		$ cts.	$ cts.	
London and Lancashire Life	Municipal debentures	18,000 00	19,564 20	R. Wilson Smith.
Metropolitan Life	Imperial Rolling Stock Co., Ltd., Series V bonds	75,000 00	.....	Transferred from company.
Mutual Life of New York	New York Central and Hudson River Railroad Co., Registered 3½ p.c. bonds	160,000 00	.....	Transferred from company.
Standard Life	Toronto & York Radial Railway Co. bonds	30,000 00	30,468 49	G. A. Stimson & Co.
	Toronto & York Radial Railway Co. bonds	5,000 00	5,100 00	Wood, Gundy & Co.
Travelers Ins. Co. of Hartford	Municipal securities	45,000 00	45,714 70	Brent, Noxon & Co.
	Montreal Light, Heat and Power Co. bonds	150,000 00	153,000 00	N. W. Harris & Co.

BONDS AND DEBENTURES RELEASED.

Company.	Description of Securities.	Par Value.	Price Paid.	To whom Sold.
		$ cts.	$ cts.	
London and Lancashire Life	Municipal securities	15,750 00	.....	Matured.
	School district debentures	1,534 80	.....	Matured.
	Dominion Coal Co. bonds	1,000 00	1,050 00	Company by drawing.
Metropolitan Life	Imperial Rolling Stock Co. Ltd., series U bonds	75,000 00	74,525 00	Transferred to company
Standard Life	Municipal debentures	5,081 74	.....	Matured.
	St. Jerome school commrs. debentures	291 45	.....	Matured.
Travelers Insurance Co. of Hartford	St. Jean Baptiste Parish bonds	587 08	.....	Matured.
	Maisonneuve school bonds	237 76	.....	Matured.

MORTGAGE LOANS.

Company.	Made.	Repaid.	Balance June 30, 1911
	$ cts.	$ cts.	$ cts.
London and Lancashire Life	101,500 00	62,147 81	1,346,040 70
Metropolitan Life	None.	6,750 00	1,218,250 00
New York Life	None.	5,000 00	755,000 00
Phœnix Assurance	111,135 14	120,573 58	1,393,355 95
Travelers Insurance Co. of Hartford	None.	22,800 04	944,005 76
Totals	212,635 14	217,271 43	5,656,652 41

INDEX

OF COMPANIES' STATEMENTS.

Companies, &c.	Annual Statement.	General Business Statement.	List of Directors and Shareholders.
Ætna Life	5	9	.....
Canada Life	13	.....	401
Canadian Guardian Life	30	.....	404
Catholic Mutual Benefit	375	.....	493
Commercial Travellers'	379	.....	493
Commercial Union	33	36	.....
Confederation Life	38	.....	412
Connecticut Mutual	50	51	.....
Continental Life	54	.....	414
Crown Life	59	.....	420
Dominion Life	65	.....	425
Edinburgh Life	70	72	.....
Equitable	74	77	.....
Excelsior Life	81	.....	427
Federal Life	87	.....	429
Foresters, Supreme Court, I.O.F.	386	.....	493
Foresters, Subs. High Court, A.O.F.	367	.....	493
Germania	96	98	.....
Great-West Life	101	.....	431
Home Life Association	109	.....	435
Imperial Life	116	.....	441
Life Association of Scotland	124	126	.....
Liverpool and London and Globe	128	130	.....
London and Lancashire Life	134	141	.....
London Assurance	144	145	.....
London Life	148	.....	443
Manufacturers Life	154	.....	444
Metropolitan Life	167	171	.....
Monarch Life	175	.....	446
Mutual Life of Canada	179	.....	455
Mutual Life of New York	189	193	.....
National Life of the United States	205	.....	.....
National Life Assurance Co. of Canada	196	.....	455
New York Life	207	211	.....
North American	215	.....	463
North British	225	228	.....
Northern Life	232	.....	458
North-Western	237	239	.....
Norwich Union Life	242	244	.....
Phœnix, of London	247	251	.....
Phœnix Mutual	255	256	.....
Provident Savings	259	262	.....
Prudential	264	268	.....
Reliance Mutual Life	242	.....	.....
Royal Guardians	272	.....	493
Royal	276	278	.....
Royal Victoria	284	.....	464
Scottish Amicable	288	290	.....
Scottish Provident	292	294	.....
Sovereign Life	296	.....	469
Standard	301	311	.....

INDEX OF COMPANIES' STATEMENTS—*Concluded.*

Companies, &c.	Annual Statement.	General Business Statement.	List of Directors and Shareholders.
Star	313	316	.....
State Life	318	320	.....
Sun Life	323	.....	477
Travelers Insurance Company , Limited	338	342	.....
Travelers Life Assurance Company of Canada	345	.....	480
Union Life	348	.....	482
Union Mutual	354	358	.....
United States Life	361	364	.....
Woodmen of the World	382	.....	493

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